

Court File No. CL-26-00000038-0000

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

THE HONOURABLE)	WEDNESDAY, THE 20 TH DAY
)	
JUSTICE MYERS)	OF MAY, 2026

B E T W E E N:

CAISSE DESJARDINS ONTARIO CREDIT UNION INC.

Applicant

-and-

ENGLISH LANE HOMES INC.

Respondent

**ORDER
(Sale Process Approval)**

THIS MOTION, made by the KSV Restructuring Inc. in its capacity as the Court-appointed receiver (the “**Receiver**”) of the assets, undertakings and property of English Lane Homes Inc. (the “**Company**”), including the property municipally described as 200 David Dunlap Circle, Toronto, Ontario (the “**Real Property**”) for an order (this “**Order**”):

- (a) abridging the time for service and filing of the notice of motion and the motion record or, in the alternative, dispensing with the same;
- (b) approving the first report of the Receiver dated May 13, 2026 (the “**First Report**”), as well as the activities of the Receiver described therein; and,
- (c) approving a sale process for the Real Property, including the authority to enter into a proposed listing agreement with Jones Lang Lasalle Real Estate Services, Inc (“**JLL**”)

was heard by this Honourable Court (the “**Court**”) this day at 330 University Avenue, Toronto, Ontario.

ON READING the First Report and the appendices thereto, **AND ON HEARING** the submissions of counsel for the Receiver, and the other parties listed on the participant information form and no one else appearing although properly served as appears from the affidavit of Amanda Adamo, sworn May 13, 2026, filed:

SERVICE & DEFINITIONS

1. **THIS COURT ORDERS** that the time for service and filing of the notice of motion and the motion record is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.
2. **THIS COURT ORDERS** that capitalized terms used in this Order and not otherwise defined herein shall have the meanings ascribed to them in the First Report.

APPROVAL OF FIRST REPORT

3. **THIS COURT ORDERS** that the First Report and the activities of the Receiver described therein be and are hereby approved; provided, however, that only the Receiver, in its personal capacity and only with respect to its own personal liability, shall be entitled to rely upon or utilize in any way such approval.

APPROVAL OF SALE PROCESS

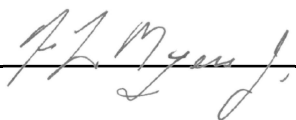
4. **THIS COURT ORDERS** that the Sale Process, as set out in the First Report, is hereby approved and the Receiver is hereby authorized and directed to implement the Sale Process pursuant to the terms thereof and is hereby authorized and directed to perform its obligations thereunder and to do all things reasonably necessary to perform its obligations thereunder, subject to prior approval of the Court being obtained before completion of any transaction under the Sale Process
5. **THIS COURT ORDERS** that, without limiting the foregoing, as part of the Sale Process, the Receiver is hereby authorized to enter into the listing agreement with JLL substantially in the form set out in Appendix “C” of the First Report.

6. **THIS COURT ORDERS** that the Receiver and its affiliates, partners, directors, officers, employees, legal advisors, representatives, agents and controlling persons shall have no liability with respect to any and all losses, claims, damages or liabilities of any nature or kind to any person in connection with or as a result of the Sale Process, except to the extent of losses, claims, damages or liabilities that arise or result from the gross negligence or wilful misconduct of the Receiver in performing its obligations under the Sale Process, as determined by this Court in a final order that is not subject to appeal or other review.

7. **THIS COURT ORDERS** that, in conducting the Sale Process, the Receiver shall have all of the benefits and protections granted to it under the *Bankruptcy and Insolvency Act* R.S.C. 1985, c. B-3, as amended, the Receivership Order and any other Order of this Court in the within proceeding.

GENERAL

8. **THIS COURT ORDERS** that this order is effective from 12:01am (Toronto time) on today's date and is enforceable without the need for entry and filing.



Justice FL Myers

Digitally signed by Justice FL
Myers
Date: 2026.05.20 13:46:08
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CAISSE DESJARDINS ONTARIO CREDIT UNION INC. and ENGLISH LANE HOMES INC

Applicant Respondent

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**ONTARIO
SUPERIOR COURT OF JUSTICE
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Proceedings commenced in **TORONTO**

ORDER

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