

Discovery Air Inc.  
Preliminary Creditors List  
As Per the Company's Books and Records  
As at March 21, 2018  
(CDN\$, Unaudited)

<b>Creditor</b>	<b>Address</b>	<b>Amount</b>
Clairvest Group Inc. and/or affiliates	22 St. Clair Ave E., Suite 1700, Toronto, ON M4T 2S3	73,726,441.50
Unsecured Debentures	c/o Computershare, 100 University Avenue, 8th Floor, Toronto, ON M5J 2Y1	35,133,287.67
CIBC	199 Bay Street, 4th Floor Toronto, ON M5L 1A2	15,618,669.04
ECN Aviation Inc.	181 Bay Street, Suite 2830, Toronto, ON M5J 2T3	8,654,802.52
Roynat Inc.	One London Place, 255 Queen's Avenue, Suite 1210, London, ON N6A 5R8	4,789,663.87
Canada Revenue Agency - 83876 8943	1050 Notre Dame Ave., Sudbury, ON P3A 5C1	1.00
Workplace Safety and Insurance Board - 2245525	200 Front St. W, Toronto, ON M5V 3J1	1.00
Ministry of Finance	33 King Street, Oshawa ON L1H 1A1	1.00
Employees - various		1.00
<b>Total</b>		<b>137,922,868.60</b>

Notes:

1 An amount of \$1.00 reflects that the balance due, if any, is undetermined or unknown.