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March 26, 2018

TO: ALL KNOWN CREDITORS

Re: Discovery Air Inc. (the “Company”)

Take notice that on March 21, 2018, the Ontario Superior Court of Justice (Commercial List) (“Court”) made an Order (“Initial Order”) granting the Company protection pursuant to the *Companies’ Creditors Arrangement Act* (“CCAA”). Pursuant to the Initial Order, KSV Kofman Inc. was appointed as monitor (“Monitor”).

The Company’s wholly-owned subsidiaries, Great Slave Helicopters Ltd., Air Tindi Ltd. and Discovery Mining Services Ltd. (the “Subsidiaries”) have not filed for CCAA protection, although they each have the benefit of a stay of proceedings to prevent creditor actions against the Subsidiaries as a result of the Company’s filing for CCAA protection. During these proceedings, the Subsidiaries will continue to operate and obligations to employees and suppliers of goods and services will continue to be met in the ordinary course.

You are receiving this notice because you are listed as a creditor of the Company.

Please note that:

- *during the CCAA proceedings, the Company is continuing to carry on business in the normal course;*
- *pursuant to the Initial Order, there is a stay of proceedings until April 20, 2018, which may be extended by the Court from time-to-time;*
- *pursuant to the Initial Order, all persons having oral or written agreements with the Company, or statutory or regulatory obligations for the supply of goods and/or services, are restrained until further Order of the Court from discontinuing, altering, interfering with or terminating the supply of such goods or services as may be required by the Company, provided that the normal prices or charges for all such goods or services received after the date of the Initial Order are paid by the Company in accordance with normal payment practices of the Company or such other practices as may be agreed upon by the supplier or service provider, the Company and the Monitor, or as may be ordered by the Court; and*
- *all parties are prohibited from commencing or continuing legal action against the Company and all rights and remedies of any party against or in respect of the Company or their assets are stayed and suspended except with the written consent of the Monitor, or with leave of the Court.*

To date, no claims procedure has been approved by the Court and creditors are therefore not required to file a proof of claim at this time.

A copy of the Initial Order and copies of materials filed in the restructuring proceedings are available on the Monitor’s website at: www.ksvadvisory.com/insolvency-cases/discovery-air. Should you wish to receive a copy of the Initial Order by mail, please contact Raj Kashyap of the Monitor’s office at: 416-932-6012 or rkashyap@ksvadvisory.com.

Yours very truly,

**KSV KOFMAN INC.
IN ITS CAPACITY AS COURT-APPOINTED CCAA MONITOR OF
DISCOVERY AIR INC. AND NOT IN ITS PERSONAL CAPACITY**