



ksv advisory inc.

150 King Street West, Suite 2308

Toronto, Ontario, M5H 1J9

T +1 416 932 6262

F +1 416 932 6266

ksvadvisory.com

Estate File No: 33-2825753

**IN THE MATTER OF THE PROPOSAL OF
CLEARFORD WATER SYSTEMS INC.
OF THE CITY OF OTTAWA, IN THE PROVINCE OF ONTARIO**

**NOTICE OF PROPOSAL TO CREDITORS
(Subsection 51)**

Take notice that:

1. Clearford Water Systems Inc. (the "Company") has lodged with KSV Restructuring Inc. (the "Proposal Trustee") a Proposal pursuant to the *Bankruptcy and Insolvency Act*.
2. A general meeting of creditors to consider the Proposal will be held on the 2nd day of June, 2022 at 10 a.m., to be convened via Zoom at:
<https://us06web.zoom.us/j/87556703303?pwd=RHAWQzBKSldZRHIFKzdoaDhiak56dz09>
3. Enclosed are copies of:
 - The Proposal;
 - Certificate of Appointment;
 - A Proof of Claim form, proxy, Instruction Letter and Voting Letter;
 - A condensed statement of the Company's assets and liabilities; and
 - A list of the creditors affected by the Proposal whose claims amount to \$250 or more.
4. To be entitled to vote at the meeting, proofs of claim, proxies (where necessary) and voting letters intended to be used at the meeting must be lodged with the Proposal Trustee prior to the commencement of the meeting.
5. Creditors must prove their claims against the Company in order to share in any distribution of the proceeds realized from the estate.

DATED at Toronto, Ontario, this 20th day of May, 2022.

KSV Restructuring Inc.

**KSV RESTRUCTURING INC.
LICENSED INSOLVENCY TRUSTEE**