Court File No. CV-21-00667170-00CL

ONTARIO SUPERIOR COURT OF JUSTICE COMMERCIAL LIST

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THE HONOURABLE MR.

FRIDAY, THE 8TH

DAY OF JULY, 2022

BETWEEN:

STARLINE PRODUCTION RENTALS INC. and SCREEN LINX MANAGEMENT LIMITED

Applicants

-and-

CONVENTION & TRADE SHOW ELECTRICAL SERVICES LTD. Respondent

APPLICATION UNDER Section 243(1) of the Bankruptcy and Insolvency Act, R.S.C. 1985, c. B-3 and Section 101 of the Courts of Justice Act, R.S.O. 1990, c. C.43

DISCHARGE ORDER (RECEIVER)

THIS MOTION by KSV Restructuring Inc. ("KSV"), in its capacity as the Court appointed receiver (the "Receiver") of the undertaking, property and assets of the Respondent, for the orders herein was heard this day at 330 University Avenue, Toronto.

ON READING the Second Report of the Receiver dated June 30, 2022 (the "Second Report"), the fee affidavits (together, the "Fee Affidavits") of Mr. Mitch Vininsky for KSV and Mr. Mario Forte for the Receiver's lawyers, Goldman Sloan Nash & Haber LLP ("GSNH"), and on hearing the submissions of counsel for the Receiver, and the respondent no one else appearing although served as evidenced by the affidavit of service of Devka Sakhrani, sworn June 30, 2022, filed:

JUSTICE PENNY

1. **THIS COURT ORDERS** that the time and methods for service and filing of the notice of motion, the motion record and the Second Report are hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

2. **THIS COURT ORDERS** that the activities of the Receiver, as set out in the Second Report, are hereby approved.

3. **THIS COURT ORDERS** that the statement of receipts and disbursements filed in the Second Report is hereby approved.

4. **THIS COURT ORDERS** that the fees, costs and expenses of the Receiver and GSNH, as set out in the Second Report and the Fee Affidavits, and the fee accrual of the Receiver and GSNH are hereby approved, and that the Receiver is hereby authorized to pay the same from the available funds.

5. **THIS COURT ORDERS** that upon completion of the remaining incidental duties of the Receiver, and upon payment of its and its counsel's fees, costs and expenses incurred to complete the administration of the receivership as contemplated in respect of which no further approval shall be required, and effective upon the Receiver filing a certificate of completion substantially in the form of Schedule "A" hereto certifying that it has completed administration of the receivership, KSV shall be discharged as Receiver of the undertaking, property and assets of the Respondent, provided however that pending the filing of such certificate (a) KSV shall remain Receiver for the performance of such incidental duties as may be required to complete the administration of the receivership herein, and (b) the Receiver shall continue to have the benefit of the provisions of all orders made in this proceeding, including all approvals, protections and stays of proceedings in favour of KSV in its capacity as Receiver.

6. **THIS COURT ORDERS AND DECLARES** that KSV is hereby released and discharged from any and all liability that KSV now has or may hereafter have by reason of, or in any way arising out of, the acts or omissions of KSV while acting in its capacity as Receiver herein, save and except for any gross negligence or wilful misconduct on the Receiver's part. Without limiting the generality of the foregoing, KSV is hereby forever released and discharged from any and all liability relating to matters that were raised, or which could have been raised, in

the within receivership proceedings, save and except for any gross negligence or wilful misconduct on the Receiver's part.



SCHEDULE "A"

CERTIFICATE OF COMPLETION

(See attached)

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BETWEEN:

STARLINE PRODUCTION RENTALS INC. and SCREEN LINX MANAGEMENT LIMITED

Applicants

-and-

CONVENTION & TRADE SHOW ELECTRICAL SERVICES LTD. Respondent

RECEIVER'S CERTIFICATE OF COMPLETION

1. Pursuant to the Order of the Ontario Superior Court of Justice (Commercial List) (the "Court") dated September 27, 2021, KSV Restructuring Inc. ("KSV") was appointed Receiver (the "Receiver"), without security, of all of the assets, undertakings and property of the Respondent.

2. Pursuant to an Order of the Court dated July 8, 2022 (the "**Discharge Order**"), KSV was discharged as Receiver of the Respondent, with such discharge to be effective upon the filing by the Receiver of a Certificate with this Court certifying that all matters to be attended to in connection with the receivership as set out in the Second Report of the Receiver dated June 30, 2022 (the "**Second Report**") have been completed to the satisfaction of the Receiver.

THE RECEIVER HEREBY CERTIFIES that all matters to be attended to in connection with the receivership as set out in the Second Report have been completed to the satisfaction of the Receiver.

DATED at Toronto, this <u>day of July 2022</u>.

KSV RESTRUCTURING INC., in its capacity as receiver of the assets, property and undertaking of CONVENTION & TRADE SHOW ELECTRICAL SERVICES LTD.

Per:

STARLINE PRODUCTION RENTALS INC. and SCREEN LINX MANAGEMENT LIMITED

-and-

CONVENTION & TRADE SHOW ELECTRICAL SERVICES LTD.

ONTARIO SUPERIOR COURT OF JUSTICE COMMERCIAL LIST

Proceeding commenced TORONTO

DISCHARGE ORDER

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Lawyers for the Receiver, KSV Restructuring Inc. in its capacity as receiver of the assets, property and undertaking of Convention & Trade Show Electrical Services Ltd.