



Coventree Announces End of Reporting Issuer Status

TORONTO, ONTARIO (November 13, 2012) – Coventree Inc. (“Coventree” or the “Company”) today announced that the Ontario Securities Commission and other Canadian securities regulatory authorities have issued an order deeming Coventree to have ceased being a reporting issuer under Canadian securities legislation, in accordance with Coventree’s previously announced application for such an order. A copy of the order is available on the website established by Coventree’s liquidator, Duff & Phelps Canada Restructuring Inc. (the “Liquidator”), in respect of Coventree’s liquidation at www.duffandphelps.com/restructuringcases.

As a result of the order, Coventree is no longer required to comply with the continuous disclosure and similar provisions in Canadian securities legislation. However, Coventree shareholders will still have access to relevant information relating to Coventree. For example, the Liquidator plans to continue to post information on the website referred to above, and shareholders are advised to check that website from time to time for updates. Coventree’s website will be discontinued. In addition to the obligations imposed upon the Liquidator pursuant to Ontario’s *Business Corporations Act*, the Liquidation Plan requires the Liquidator to report to Coventree’s shareholders at such times and intervals as the Liquidator may deem appropriate with respect to matters relating to Coventree, its assets and such other matters as may be relevant to the Liquidation Plan. In this regard, where considered advisable, the Liquidator currently intends to issue press releases with respect to any material change in Coventree’s assets, the claims outstanding against Coventree, the resolution of any such claims, and the timing and expected amounts of any distributions to Coventree’s shareholders.

This press release is intended for distribution in Canada only.

For further information please contact:

Robert Harlang

Managing Director

Duff & Phelps Canada Restructuring Inc., in its capacity as the liquidator of Coventree Inc.

Tel: (416) 932-6225

Email: robert.harlang@duffandphelps.com