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December 19, 2023

TO: ALL KNOWN CREDITORS

Re: Contract Pharmaceuticals Limited, CPL Canada Holdco Limited, Contract Pharmaceuticals Limited Canada, Glasshouse Pharmaceuticals Limited Canada, and Glasshouse Pharmaceuticals LLC (collectively, the “Applicants”)

You are receiving this notice because the Applicants’ books and records list you as a creditor.

Take notice that on December 15, 2023, the Ontario Superior Court of Justice (Commercial List) (“Court”) made an Order (“Initial Order”) granting the Applicants protection pursuant to the *Companies’ Creditors Arrangement Act* (“CCAA”). Pursuant to the Initial Order, KSV Restructuring Inc. was appointed as monitor (“Monitor”).

Pursuant to the Initial Order, there is a stay of proceedings until December 22, 2023, which may be extended by the Court from time-to-time. A motion is scheduled to be heard on December 22, 2023, to, among other things, extend the stay of proceedings and seek approval of a sale and investment solicitation process with the objective of identifying a going concern purchaser for the Applicants’ business or identifying a party to refinance the Applicants’ secured debt.

Please note that during the CCAA proceedings, among other relief provided for in the Initial Order:

- *all Persons having oral or written agreements with any of the Applicants or statutory or regulatory mandates for the supply of goods and/or services, including without limitation all computer software, communication and other data services, centralized banking services, cash management services, payroll services, benefit services, contract manufacturing services, accounting services, insurance, transportation services, warehouse and logistics services, utility or other services to the Business or any of the Applicants, are hereby restrained until further Order of this Court from discontinuing, altering, interfering with, suspending or terminating the supply of such goods or services as may be required by any of the Applicants or exercising any other remedy provided under the agreements or arrangements, and that any of the Applicants shall be entitled to the continued use of their current premises, telephone numbers, facsimile numbers, internet addresses and domain names, provided in each case that the normal prices or charges for all such goods or services received after the date of this Order are paid by the applicable Applicant in accordance with the normal payment practices of the applicable Applicant or such other practices as may be agreed upon by the supplier or service provider and each applicable Applicant and the Monitor, or as may be ordered by this Court; and*
- *no proceeding or enforcement process in any court or tribunal (each, a “Proceeding”, and collectively, “Proceedings”) shall be commenced or continued against or in respect of any of the Applicants or the Monitor, or any of their respective employees, advisors (including counsel) or other representatives acting in such capacities, or affecting the business, except with the written consent of the Applicants and the Monitor, or with leave of this Court, and any and all Proceedings currently underway against or in respect of any of the Applicants or their respective employees, advisors (including counsel) or other representatives acting in such capacities, or affecting the Business or the Property, are hereby stayed and suspended pending further Order of this Court.*

To date, no claims procedure has been approved by the Court and creditors are not required to file a proof of claim at this time.

A copy of the materials filed in the restructuring proceedings are available on the Monitor's website at www.ksvadvisory.com/experience/case/cpl.

Yours very truly,

Handwritten signature in blue ink that reads "KSV Restructuring Inc." with a stylized flourish at the end.

**KSV RESTRUCTURING INC.
IN ITS CAPACITY AS COURT-APPOINTED CCAA MONITOR OF
CONTRACT PHARMACEUTICALS LIMITED,
CPL CANADA HOLDCO LIMITED,
CONTRACT PHARMACEUTICALS LIMITED CANADA,
GLASSHOUSE PHARMACEUTICALS LIMITED CANADA, AND
GLASSHOUSE PHARMACEUTICALS LLC
AND NOT IN ITS PERSONAL OR CORPORATE CAPACITY**