



ONTARIO SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

COUNSEL/ENDORSEMENT SLIP

COURT FILE NO.: CV-23-00711401-00CL

DATE: March 21, 2024

NO. ON LIST: 1@10:00am

TITLE OF PROCEEDING: CONTRACT PHARMACEUTICALS

BEFORE: JUSTICE PENNY

PARTICIPANT INFORMATION

For Plaintiff, Applicant, Moving Party:

Name of Person Appearing	Name of Party	Contact Info
APPL COUN CHRIS ARMSTRONG		carmstrong@goodmans.ca
APPL COUN ERIK AXELL		eaxell@goodmans.ca

For Defendant, Respondent, Responding Party:

Name of Person Appearing	Name of Party	Contact Info
3RD PARTY COUN DANISH AFROZ	EXPORT COM	DAfroz@chaitons.com
3RD PARTY STEPHANIE FERNANDES	MONITOR, KSV	sfernandes@cassels.com
3RD PARTY COUN JOSEPH BELLISSIMO	MONITOR, KSV	jbellissimo@cassels.com
3RD PARTY COUN AIDEN NELMS	DEERFIELD MANAGEMENT COMPANY	NelmsA@bennettjones.com
3RD PARTY COUN CRISTIAN DELFINO	ROYAL BANK OF CANADA	cdelfino@airdberlis.com

For Other, Self-Represented:

Name of Person Appearing	Name of Party	Contact Info
CAMERON CARVALHO	FORMER EMPLOYEE OF CPL AND AN UNSECURED CREDITOR	cameron.carvalho@gmail.com

ENDORSEMENT OF JUSTICE PENNY:

[1] The initial CCAA order was made by this court on December 15, 2023. By order of December 22, 2023, this court granted a stay until March 22, 2024 and approved a SISP.

[2] The approved timetable for the SISP has been followed, subject to minor variations permissible under the terms of the order. Several offers have been made but negotiations have not been concluded. The applicants expect to have a definitive going concern transaction ready for review by the court in about three weeks.

[3] The Monitor reports that there appear to be sufficient revenues/cash available for the applicants to continue operations until then. The Monitor supports the stay extension request.

[4] I am satisfied that the applicants are pursuing the SISP and making the stay extension request in good faith and for good reason. They simply require more time to conclude a successful transaction. The stay is extended until April 12, 2024.

[5] The applicants shall return to court on April 9, 2024 at 10:00 AM for one hour for the hearing (by zoom) of a sale approval motion or for such other relief as may be necessary.



Penny J.