



**Supplement to the Second Report of
KSV Restructuring Inc.
as Receiver and Manager of
Clearview Garden Estates Inc., Talbot
Crossing Inc., Niagara Estates of Chippawa II
Inc., London Valley Inc., London Valley II Inc.,
London Valley III Inc., London Valley IV Inc.,
London Valley V Inc., Fort Erie Hills Inc.,
2533430 Ontario Inc.; *and***

May 26, 2025

**as Receiver and Manager in respect of certain
property of CGE Capital Management Inc.,
TGP-Talbot Crossing Inc., NEC II Capital
Management Inc., LV Capital Management Inc.,
LV II Capital Management Inc., LV III Capital
Management Inc., LV IV Capital Management
Inc., LV V Capital Management Inc., and Fort
Erie Hills Capital Management Inc.**

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COURT FILE NO.: CV-25-00736577-00CL

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

BETWEEN:

MIZUE FUKIAGE, AKIKO KOBAYASHI, YOSHIKI FUKIAGE, KOBAYASHI KYOHODO
CO., LTD. AND TORU FUKIAGE

APPLICANTS

- AND -

CLEARVIEW GARDEN ESTATES INC., TALBOT CROSSING INC., NIAGARA ESTATES
OF CHIPPAWA II INC., LONDON VALLEY INC., LONDON VALLEY II INC., LONDON
VALLEY III INC., LONDON VALLEY IV INC., LONDON VALLEY V INC., FORT ERIE HILLS
INC., 2533430 ONTARIO INC., CGE CAPITAL MANAGEMENT INC., TGP-TALBOT
CROSSING INC., NEC II CAPITAL MANAGEMENT INC., LV CAPITAL MANAGEMENT
INC., LV II CAPITAL MANAGEMENT INC., LV III CAPITAL MANAGEMENT INC., LV IV
CAPITAL MANAGEMENT INC., LV V CAPITAL MANAGEMENT INC. AND FORT ERIE
HILLS CAPITAL MANAGEMENT INC.

RESPONDENTS

SUPPLEMENT TO SECOND REPORT OF
KSV RESTRUCTURING INC.
AS RECEIVER AND MANAGER

MAY 26, 2025

1.0 Introduction

1. This report (the “**Supplemental Report**”) supplements the Receiver’s second report to Court dated May 20, 2025 (the “**Second Report**”). Capitalized terms not otherwise defined herein have the meanings given to them in the Second Report.

1.1 Currency

1. All currency references in this Report are to Canadian dollars, unless otherwise noted.

1.2 Restrictions

1. This Supplemental Report is subject to the same restrictions as the Second Report.

2.0 Assignment of the Hummel APS

1. As set out in the Second Report, the Receiver seeks Court approval of a sale transaction between the Receiver, as vendor, and Rainer Hummel in trust for a company to be incorporated (“**Mr. Hummel**”) in respect of the property at A) 4001 Weaver Road, Niagara Falls, Ontario and legally known as PIN 64254-0298; and (B) 0 Weaver Road, Niagara Falls, Ontario legally known as PIN 64254-0021.
2. Mr. Hummel has assigned his interests in the sale agreement to 1001243320 Ontario Inc. Mr. Hummel is a director of this corporation. Attached as **Appendix “A”** is a copy of the articles of incorporation and **Appendix “B”** contains a copy of the assignment and assumption agreement.

3.0 The Proposed Transactions

1. As described in the Second Report, the Receiver seeks approval to sell real property owned by each of London Valley Inc., Talbot Crossing Inc., London Valley II Inc., London Valley V Inc. and Niagara Estates of Chippawa II Inc. In respect of the registrations against the subject properties/entities:
 - a) there are no writs of execution registered against these entities. Copies of the relevant searches are attached as **Appendix “C”**; and
 - b) there are no registrations pursuant to the *Personal Proper Security Act* (Ontario) (“**PPSA**”) against any of the entities, with the exception of a registration made by 2229815 Ontario Ltd. as against Niagara Estates of Chippawa II Inc. Copies of the relevant PPSA searches are attached as **Appendix “D”**.
2. All of the Receiver’s recommendations set out in the Second Report remain unchanged.

All of which is respectfully submitted by,

KSV Restructuring Inc.

**KSV RESTRUCTURING INC.,
SOLELY IN ITS CAPACITY AS COURT-APPOINTED RECEIVER AND MANAGER OF
CLEARVIEW GARDEN ESTATES INC., TALBOT CROSSING INC., NIAGARA ESTATES OF
CHIPPAWA II INC., LONDON VALLEY INC., LONDON VALLEY II INC., LONDON VALLEY III
INC., LONDON VALLEY IV INC., LONDON VALLEY V INC., FORT ERIE HILLS INC., 2533430
ONTARIO INC., AND AS RECEIVER AND MANAGER IN RESPECT OF CERTAIN PROPERTY
OF CGE CAPITAL MANAGEMENT INC., TGP-TALBOT CROSSING INC., NEC II CAPITAL
MANAGEMENT INC., LV CAPITAL MANAGEMENT INC., LV II CAPITAL MANAGEMENT INC.,
LV III CAPITAL MANAGEMENT INC., LV IV CAPITAL MANAGEMENT INC., LV V CAPITAL
MANAGEMENT INC. AND FORT ERIE HILLS CAPITAL MANAGEMENT INC. AND NOT IN ITS
PERSONAL OR IN ANY OTHER CAPACITY**

APPENDIX A

Certificate of Incorporation

Certificat de constitution

Business Corporations Act

Loi sur les sociétés par actions

1001243320 ONTARIO INC.

Corporation Name / Dénomination sociale

1001243320

Ontario Corporation Number / Numéro de société de l'Ontario

This is to certify that these articles are effective on

La présente vise à attester que ces statuts entreront en
vigueur le

May 21, 2025 / 21 mai 2025

V. Quintanilla W.

Director / Directeur

Business Corporations Act / Loi sur les sociétés par actions

The Certificate of Incorporation is not complete
without the Articles of Incorporation.

Certified a true copy of the record of the
Ministry of Public and Business Service Delivery.

V. Quintanilla W.

Director/Registrar



Le certificat de constitution n'est pas complet s'il
ne contient pas les statuts constitutifs.

Copie certifiée conforme du dossier du
ministère des Services au public et aux
entreprises.

V. Quintanilla W.

Directeur ou registrateur



Articles of Incorporation

Business Corporations Act

1. Corporation Name

1001243320 ONTARIO INC.

2. Registered Office Address

329 Four Mile Creek Road, Unit 333, St. Davids, Ontario, L0S 1P0, Canada

3. Number of Directors

Minimum/Maximum

Min 1 / Max 10

4. The first director(s) is/are:

Full Name

RAINER HUMMEL

Resident Canadian

Yes

Address for Service

329 Four Mile Creek Road, Unit 333, St. Davids, Ontario, L0S 1P0,
Canada

5. Restrictions, if any, on business the corporation may carry on or on powers the corporation may exercise. If none, enter "None":

None

6. The classes and any maximum number of shares that the corporation is authorized to issue:

an unlimited number of Common shares; and

an unlimited number of Class A Special shares

The endorsed Articles of Incorporation are not complete without the Certificate of Incorporation.

Certified a true copy of the record of the Ministry of Public and Business Service Delivery.

A handwritten signature in black ink, appearing to read "V. Quintanilla W.".

Director/Registrar, Ministry of Public and Business Service Delivery

7. Rights, privileges, restrictions and conditions (if any) attaching to each class of shares and directors' authority with respect to any class of shares which may be issued in series. If there is only one class of shares, enter "Not Applicable":

COMMON SHARES:

(i) The holders of the Common shares shall be entitled to receive and the Corporation shall pay thereon, as and when declared by the board of directors of the Corporation, out of the monies of the Corporation properly applicable to the payment of dividends, dividends at such rate as may be determined from time to time by the board of directors.

(ii) The holders of the Common shares shall be entitled to notice of a meeting of shareholders and shall be entitled to one vote per share on all matters coming before such meeting.

(iii) The shareholders of Common shares of the Corporation are entitled to receive all the remaining property of the Corporation available for distribution upon liquidation, dissolution or winding up, subject to the rights and conditions of any other Class of shares.

CLASS A SPECIAL SHARES:

(i) The holders of the Class A Special shares shall be entitled to receive non-cumulative dividends as and when declared by the directors from time to time out of moneys of the Corporation properly applicable to the payment of dividends and the amount per share of each such dividend shall be determined by the directors of the Corporation at the time of declaration. The directors may declare in their absolute discretion dividends on the Class A Special shares of the Corporation in priority to or after dividends, if any, which may be declared or paid on any other Class of shares including the common shares of the Corporation,

(ii) A holder of the Class A Special shares shall be entitled to require the Corporation to redeem at any time or times any Class A Special shares registered in the name of such holder on the books of the Corporation by tendering to the Corporation at its head office a Share Certificate representing the Class A Special shares which the registered holder desires to have the Corporation redeem together with a request in writing specifying:

(a) that the registered holder desires to have the Class A Special shares represented by such Certificate redeemed by the Corporation; and

(b) the business day (in this paragraph referred to as the redemption date) on which the holder desires to have the Corporation redeem such Class A Special shares. Requests in writing shall specify a redemption date which shall be not less than 30 days after the date on which the request in writing is given to the Corporation or such shorter period of time as the holder and the Corporation may agree.

Upon receipt of a Share Certificate representing the Class A Special shares which the registered holder desires to have the Corporation redeem together with such a request the Corporation shall, on the redemption date, redeem such Class A Special shares by paying to such registered holder an amount equal to the aggregate Redemption Amount (as defined in paragraph (iv) hereof). Such payment shall be made by cheque payable at par at any branch of the Corporation's bankers for the time being in Canada. The said Class A Special shares shall be redeemed on the redemption date and from and after the redemption date the holders thereof shall not be entitled to exercise any of the rights of holders of Class A Special shares in respect thereof unless payment of the Redemption Amount is not made on the redemption date, in which event the rights of the holder of the said Class A Special shares shall remain unaffected.

(iii) The Corporation shall, at its option, be entitled to redeem at any time or times, all or any part of the Class A Special shares

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registered in the name of any holder of any such Class A Special shares on the books of the Corporation with or without The consent of such holder by giving notice in writing by registered mail to such holder specifying:

- (a) that the Corporation desires to redeem all or any part of the Class A Special shares registered in the name of such holder;
- (b) if only part of the Class A Special shares registered in the name of such holder are to be redeemed, the number thereof to be so redeemed;
- (c) the business day (in this paragraph referred to as the redemption date on which the Corporation desires to redeem such Class A Special shares. Such notice shall specify a redemption date which shall be not less than 30 days after the date on which the notice is given by the Corporation or such shorter period of time as the Corporation and the holder of the Class A Special shares may agree; and
- (d) the place of redemption.

The Corporation shall, on the redemption dates redeem such Class A Special shares by paying to such holder, an amount equal to the Redemption Amount (as defined in paragraph (iv) hereof) of the Class A Special shares being redeemed on presentation and surrender of the certificate(s) for the Class A Special shares so called for redemption at such place as may be specified in such notice. The certificate(s) for such Class A Special shares shall thereupon be cancelled and the Class A Special shares represented thereby shall thereupon be redeemed. Such payment shall be made by cheque payable at any branch of the Corporation's bankers for the time being in Canada. From end after the redemption date, the holder thereof shall not be entitled to exercise any of the rights of holders of Class A Special shares in respect thereof unless payment of the said Redemption Amount is not made on the redemption date, in which case the rights of the holders of the said Class A Special shares shall remain unaffected.

On or before the redemption date, the Corporation shall have the right to deposit the Redemption Amount of the Class A Special shares called for redemption in a special account with any chartered bank or trust company in Canada named in the notice to be paid, without interest, to or to the order of the respective holders of such Class A Special shares called for redemption upon presentation and surrender of the certificate(s) representing the same and, upon such deposit being made, the Class A Special shares in respect of which such deposit shall have been made shall be redeemed and the rights of the several holders thereof, after such deposit, shall be limited to receiving, out of the monies so deposited without interest, the Redemption Amount applicable to their respective Class A Special shares against presentation and surrender of the certificate(s) representing such Class A Special shares; and where at any time some but not all of such Class A Special shares are to be redeemed, the Class A Special shares to be redeemed shall be selected by lot in such manner as the Board of Directors determines, or as nearly as may be in proportion to the number of Class A Special shares registered in the name of such holder, or in such other manner as the Board of Directors determines with the consent of the holders of the Class A Special shares.

(iv) The Redemption Amount of each Class A Special share shall be the pro rata fair value of the consideration received by the Corporation less any non share consideration paid by the Corporation, in exchange for such Class A Special shares issued at that time as determined by a Directors' Resolution at that time.

In the event that Revenue Canada Taxation should subsequently determine that the fair market value of each Class A Special share is more or less than the Redemption Value, determined by Directors' Resolution, the Corporation and the Class A Special Shareholders agree to readjust the Redemption Value to the amount agreed to by the parties or as determined following negotiations with Revenue Canada Taxation or adjudication by a court of competent jurisdiction, as the case may be and all documents in that regard shall be amended nunc pro tunc.

- (v) The holders of any Class A Special shares shall not be entitled to vote at the meetings of the Shareholders of the Corporation save and except at meetings referred to in paragraph 2(viii) herein.
- (vi) The Corporation may, at any time or from time to time, purchase for cancellation the whole or any part of the. Class A Special

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Director/Registrar, Ministry of Public and Business Service Delivery

shares at the lowest price at which in the opinion of the Directors, such shares are obtainable but not exceeding an amount per share equal to the Redemption Amount as defined in paragraph 2(iv) herein.

(vii) In the event of the liquidation, dissolution or winding up of the Corporation or other distribution of its assets among the Shareholders by the way of repayment of capital, the holders of the Class A Special shares shall be entitled to receive, before any distribution of any part of the assets of the Corporation among the holders of any other shares, repayment of the redemption amount as defined in paragraph 2(iv) hereof.

(viii) Any amendment to the articles of the Corporation to delete or vary any preferences, rights, conditions, restrictions, limitations or prohibitions attaching to the Class A Special shares or to create shares ranking in priority to or on a parity with the Class A Special shares in addition to the authorization by a Special Resolution and the approval of all the Common Shareholders, must also be authorized by at least 2/3 of the votes cast at a separate meeting of the holders of the Class A Special shares duly called for that purpose.

8. The issue, transfer or ownership of shares is/is not restricted and the restrictions (if any) are as follows. If none, enter "None":

(a) the previous consent of the Directors of the Corporation expressed by a resolution passed at a meeting of the Directors or by an instrument or instruments in writing signed by a majority of the Directors, or;

(b) the previous consent of the holders of at least fifty-one percent (51%) of the shares for the time being outstanding entitled to vote expressed by resolution passed at a meeting of the shareholders or by an instrument or instruments in writing signed by such shareholders.

9. Other provisions, if any. Enter other provisions, or if no other provisions enter "None":

1. That the Board of Directors from time to time in such amounts and on such terms as it deems expedient:

(a) borrow money on the credit of the Corporation;

(b) issue, reissue, sell or pledge debt obligations (including bonds, debentures, notes or other similar obligations, secured or unsecured) of the Corporation;

(c) to the extent permitted by law, give a guarantee on behalf of the Corporation to secure performance of any present or future indebtedness, liability or obligation of any person; and

(d) charge, mortgage, hypothecate, pledge or otherwise create a security interest in all or any of the currently owned or subsequently acquired real or personal, moveable or immovable, property of the Corporation, including book debts, rights, powers, franchises and undertakings to secure any debt obligations or any money borrowed or other debt liability of the Corporation.

The Board of Directors may from time to time delegate such one or more of the Directors and officers of the Corporation as may be designated by the Board all or any of the powers conferred on the Board above to such extent and in such manner as the Board shall determine at the time of such delegation.

2. That the number of shareholders of the Corporation exclusive of persons who are in the employment of the Corporation and exclusive of persons who, having been formerly in the employment of the Corporation, were, while in that employment to be shareholders of the Corporation, is limited to not more than fifty (50), two (2) or more persons who are joint registered owners of

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one (1) or more shares being counted as one (1) shareholder.

3. That any invitation to the public to subscribe for any shares or securities of the Corporation is hereby prohibited.

10. The name(s) and address(es) of incorporator(s) are:

Full Name

RAINER HUMMEL

Address for Service

329 Four Mile Creek Road, Unit 333, St. Davids, Ontario, L0S 1P0,
Canada

The articles have been properly executed by the required person(s).

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Director/Registrar, Ministry of Public and Business Service Delivery

APPENDIX B

ASSIGNMENT AND ASSUMPTION AGREEMENT

THIS AGREEMENT is made and effective as of the 23rd day of May, 2025.

AMONG:

**RAINER HUMMEL IN TRUST FOR A
COMPANY TO BE INCORPORATED**
(the "Assignor")

- and -

1001243320 ONTARIO INC., a corporation
incorporated under the laws of the Province of
Ontario (the "Assignee")

- and -

KSV RESTRUCTURING INC. in its capacity as Court-appointed
receiver and not in its personal or corporate capacity of the assets and
properties of Niagara Estates of Chippawa II Inc.

WHEREAS the Assignor, as purchaser, and the Receiver, as vendor, entered into an
agreement of purchase and sale dated as of the 16th day of May, 2025 subject to court approval,
(the "APS");

AND WHEREAS the Assignor wishes to assign its rights and obligations under the APS
to the Assignee pursuant to section 37 of the APS, and the Assignee wishes to assume the rights
and obligations under the APS from the Assignor;

AND WHEREAS the Receiver has consented to such assignment;

AND WHEREAS the parties wish to enter into this Agreement on and subject to the terms
and conditions set out below;

AND WHEREAS all capitalized terms not otherwise defined herein shall have the
meanings attributed to them in the APS;

NOW THEREFORE in consideration of the sum of Ten Dollars (\$10.00) and for other
good and valuable consideration (the receipt and sufficiency of which are hereby acknowledged)
the parties hereby covenant and agree as follows:

1. **Assignment** - As of the date hereof, the Assignor hereby assigns, sells, transfers and sets
over to Assignee all of the Assignor's right, title, benefit, privileges and interest in and to the APS,
together with all benefits and advantages to be derived therefrom and together with the benefit of
all covenants, guarantees and indemnities thereunder, including for greater certainty the Deposit

paid in accordance with the APS, with full power to the Assignee to take all such measures for the enjoyment of the rights thereunder as the Assignor might take as of and from the date hereof.

2. **Assumption** - The Assignee hereby accepts the Assignment of the APS set out in Section 1 herein and agrees in favour of both the Assignee and the Receiver to assume, observe and perform all of the duties, obligations, terms, provisions and covenants of the Assignor contained therein and covenants and agrees with the Assignor to make payment or otherwise perform such obligations, duties and liabilities of the Assignor in accordance with the provisions of the APS.

Notwithstanding anything else contained in this Agreement, including, but not limited to the Assignor assigning its rights under the APS to the Assignee, the Assignor shall remain liable for all of its obligations and liabilities under the APS.

3. **Further Assurances** - Each of the parties hereto shall, at all times and from time to time hereafter and upon every reasonable written request to do so, make, do, execute, deliver or cause to be made, done, executed and delivered all such further acts, deeds, assurances and things as may be required for more effectually implementing and carrying out the true intent and meaning of this Agreement.

4. **Governing Law** - This Agreement shall be governed by the law of the Province of Ontario and the federal laws of Canada applicable therein.

5. **Successors and Assigns** - This Agreement shall be binding upon and shall enure to the benefit of the parties hereto and their respective successors and permitted assigns, but neither party hereto may assign any of its rights or liabilities hereunder without the prior written consent of the other party hereto.


6. **Time of Essence** - Time shall be of the essence of this Agreement.

7. **Counterparts** - This Agreement may be executed in several counterparts, each of which counterpart shall be deemed to be an original, and all of such counterparts shall constitute one and the same document. This Agreement may be executed and delivered by facsimile or other form of electronic transmission.

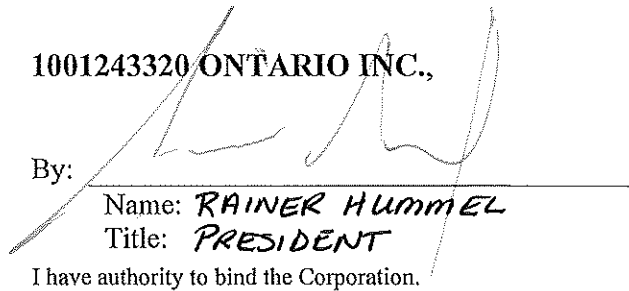
[signature page immediately follows]

IN WITNESS WHEREOF the parties hereto have duly executed this Agreement as of the date first above written.

**RAINER HUMMEL IN TRUST FOR A
COMPANY TO BE INCORPORATED**


Name: **RAINER HUMMEL**

1001243320 ONTARIO INC.,

By: 
Name: **RAINER HUMMEL**
Title: **PRESIDENT**
I have authority to bind the Corporation.

KSV RESTRUCTURING INC. in its capacity as Court-appointed receiver and not in its personal or corporate capacity of the assets and properties of Niagara Estates of Chippawa II Inc.

Per: _____
Name:
Title:

APPENDIX C

WRITS OF EXECUTION OWL® Report

For Teranet eXpress Customer Service, please email info@teranetexpress.ca or call 1-800-208-5263 / 416-360-1190

Requested By: DANIELLA
Reference:
Date of Search: May 23, 2025
Total Cost (including HST): \$75.29
Name Searched: NIAGARA ESTATES OF CHIPPAWA II INC.

No writs of execution were retrieved.

HST Registration No.: 130867526

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WRITS OF EXECUTION OWL® Report

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Requested By: DANIELLA
Reference:
Date of Search: May 16, 2025
Total Cost (including HST): \$75.29
Name Searched: TALBOT CROSSING INC.

No writs of execution were retrieved.

HST Registration No.: 130867526

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Requested By: DANIELLA
Reference:
Date of Search: May 16, 2025
Total Cost (including HST): \$75.29
Name Searched: LONDON VALLEY INC.

No writs of execution were retrieved.

HST Registration No.: 130867526

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Requested By: DANIELLA
Reference:
Date of Search: May 16, 2025
Total Cost (including HST): \$75.29
Name Searched: LONDON VALLEY II INC.

No writs of execution were retrieved.

HST Registration No.: 130867526

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Requested By: DANIELLA
Reference:
Date of Search: May 16, 2025
Total Cost (including HST): \$75.29
Name Searched: LONDON VALLEY V INC.

No writs of execution were retrieved.

HST Registration No.: 130867526

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APPENDIX D

PSSME02 PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM 05/23/2025
CCCL369 DISPLAY 1C REGISTRATION - SCREEN 1 14:56:04
ACCOUNT : 009233-0001 FAMILY : 1 OF 1 ENQUIRY PAGE : 1 OF 1
FILE CURRENCY : 22MAY 2025
SEARCH : BD : NIAGARA ESTATES OF CHIPPAWA II INC.

00 FILE NUMBER : 506912706 EXPIRY DATE : 02JUL 2029 STATUS :
01 CAUTION FILING : PAGE : 001 OF 1 MV SCHEDULE ATTACHED :
REG NUM : 20240702 1958 1901 1112 REG TYP: P PPSA REG PERIOD: 05
02 IND DOB : IND NAME:
03 BUS NAME: NIAGARA ESTATES OF CHIPPAWA II INC.

OCN :
04 ADDRESS : 77 CITY CENTRE DRIVE, UNIT 602
CITY : MISSISSAUGA PROV: ON POSTAL CODE: L5B 1M5
05 IND DOB : IND NAME:
06 BUS NAME:

OCN :
07 ADDRESS :
CITY : PROV: POSTAL CODE:
08 SECURED PARTY/LIEN CLAIMANT :
2229815 ONTARIO LTD.
09 ADDRESS : 29-635 SAGINAW PARKWAY
CITY : CAMBRIDGE PROV: ON POSTAL CODE: N1T 0C1
CONS. MV DATE OF OR NO FIXED
GOODS INVTRY. EQUIP ACCTS OTHER INCL AMOUNT MATURITY MAT DATE
10 X X X X 5580000 X
YEAR MAKE MODEL V.I.N.

11
12
GENERAL COLLATERAL DESCRIPTION
13 NOTICE - SECURITY AGREEMENT CONTAINS COVENANT BY DEBTOR NOT TO GRANT
14 SECURITY INTERESTS IN OR TRANSFER TO THIRD PARTIES THE COLLATERAL
15 WITHOUT THE CONSENT OF THE SECURED PARTY.
16 AGENT: ESC CORPORATE SERVICES LTD.
17 ADDRESS : 445 KING STREET WEST, SUITE 400
CITY : TORONTO PROV: ON POSTAL CODE: M5V 1K4

END OF REPORT

PSSME01 PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM 05/16/2025
CCCL369 ENQUIRY REQUEST 09:13:28

FILE CURRENCY 15MAY 2025
CHANGE ACCOUNT (Y/N) : N ACCOUNT NUMBER : 009233 0001 ACCOUNT CODE : LIEBNWE

SEARCH TYPE (BD,IN,IS,MV) :
SEARCH CRITERIA :

SUB-SEARCH

RETRIEVE REGISTRATIONS RECORDED SINCE (DDMMYYYY) :
RESPONSE TYPE (V,P) : V RESPONSE LANGUAGE (E,F) : E PICK-UP CODE :
RESPONSE MAILING ADDRESS
NAME :
ADDRESS :
CITY : PROV :
POSTAL CODE :

PRINT RESPONSE LOCALLY (Y/N) : N
ENQUIRY FOR "TALBOT CROSSING INC." ENDED

NO MATCH

**"NO MATCH" MEANS THAT NO LIENS WERE FOUND IN THE ONTARIO
PERSONAL PROPERTY REGISTRY BASED ON THE SEARCH CRITERIA YOU SPECIFIED**

END OF REPORT

PSSME01 PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM 05/16/2025
CCCL369 ENQUIRY REQUEST 09:13:25

FILE CURRENCY 15MAY 2025
CHANGE ACCOUNT (Y/N) : N ACCOUNT NUMBER : 009233 0001 ACCOUNT CODE : LIEBNWE

SEARCH TYPE (BD,IN,IS,MV) :
SEARCH CRITERIA :

SUB-SEARCH

RETRIEVE REGISTRATIONS RECORDED SINCE (DDMMYYYY) :
RESPONSE TYPE (V,P) : V RESPONSE LANGUAGE (E,F) : E PICK-UP CODE :
RESPONSE MAILING ADDRESS
NAME :
ADDRESS :
CITY : PROV :
POSTAL CODE :

PRINT RESPONSE LOCALLY (Y/N) : N
ENQUIRY FOR "LONDON VALLEY INC." ENDED

NO MATCH

<p>"NO MATCH" MEANS THAT NO LIENS WERE FOUND IN THE ONTARIO PERSONAL PROPERTY REGISTRY BASED ON THE SEARCH CRITERIA YOU SPECIFIED</p>
--

END OF REPORT

PSSME01 PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM 05/16/2025
CCCL369 ENQUIRY REQUEST 09:13:30

FILE CURRENCY 15MAY 2025
CHANGE ACCOUNT (Y/N) : N ACCOUNT NUMBER : 009233 0001 ACCOUNT CODE : LIEBNWE

SEARCH TYPE (BD,IN,IS,MV) :
SEARCH CRITERIA :

SUB-SEARCH

RETRIEVE REGISTRATIONS RECORDED SINCE (DDMMYYYY) :
RESPONSE TYPE (V,P) : V RESPONSE LANGUAGE (E,F) : E PICK-UP CODE :
RESPONSE MAILING ADDRESS
NAME :
ADDRESS :
CITY : PROV :
POSTAL CODE :

PRINT RESPONSE LOCALLY (Y/N) : N
ENQUIRY FOR "LONDON VALLEY II INC." ENDED

NO MATCH

<p>"NO MATCH" MEANS THAT NO LIENS WERE FOUND IN THE ONTARIO PERSONAL PROPERTY REGISTRY BASED ON THE SEARCH CRITERIA YOU SPECIFIED</p>
--

END OF REPORT

PSSME01 PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM 05/16/2025
CCCL369 ENQUIRY REQUEST 09:13:32

FILE CURRENCY 15MAY 2025
CHANGE ACCOUNT (Y/N) : N ACCOUNT NUMBER : 009233 0001 ACCOUNT CODE : LIEBNWE

SEARCH TYPE (BD,IN,IS,MV) :
SEARCH CRITERIA :

SUB-SEARCH

RETRIEVE REGISTRATIONS RECORDED SINCE (DDMMYYYY) :
RESPONSE TYPE (V,P) : V RESPONSE LANGUAGE (E,F) : E PICK-UP CODE :
RESPONSE MAILING ADDRESS
NAME :
ADDRESS :
CITY : PROV :
POSTAL CODE :

PRINT RESPONSE LOCALLY (Y/N) : N
ENQUIRY FOR "LONDON VALLEY V INC." ENDED

NO MATCH

<p>"NO MATCH" MEANS THAT NO LIENS WERE FOUND IN THE ONTARIO PERSONAL PROPERTY REGISTRY BASED ON THE SEARCH CRITERIA YOU SPECIFIED</p>
--

END OF REPORT

MIZUE FUKIAGE et al.
Applicants

- and -

CLEARVIEW GARDEN ESTATES INC. et al.
Respondents

Court File No. CV-25-00736577-00CL

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

Proceedings commenced at Toronto

SUPPLEMENT TO THE
SECOND REPORT OF THE RECEIVER

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Lawyers for the Receiver