

THIS MOTION, made by KSV Restructuring Inc. (“**KSV**”), in its capacity as the Court-appointed receiver and manager (in such capacities, the “**Receiver**”), without security, of all the

assets, undertakings and properties (collectively, the “**Property**”) of Claireville Property Holdings Inc. (the “**Debtor**”), for an order, amongst other things: (i) approving the First Report of the Receiver dated March 2, 2022 (the “**First Report**”) and the actions of the Receiver set out therein; and (ii) sealing Confidential Appendices “1,” “2” and “3” to the First Report (the “**Confidential Appendices**”), was heard this day by Zoom due to the Covid-19 emergency.

ON READING the First Report (including the appendices thereto, including, without limitation, the Confidential Appendices), and on hearing the submissions of counsel for the Receiver and such other counsel as was present, no one appearing for any other person on the service list, although properly served as appears from the affidavit of Eunice Baltkois sworn March 3, 2022, filed,

SERVICE

1. **THIS COURT ORDERS** that the time for service and filing of the Receiver’s notice of motion and the Receiver’s corresponding motion record is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

APPROVAL OF FIRST REPORT

2. **THIS COURT ORDERS** that the First Report be and is hereby approved and the actions of the Receiver described therein be and are hereby approved.

SEALING

3. **THIS COURT ORDERS** that the three Confidential Appendices to the First Report be and are hereby sealed until further Order of this Court.

MISCELLANEOUS

4. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist the Receiver and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Receiver, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Receiver and its agents in carrying out the terms of this Order.

**CANNECT MORTGAGE INVESTMENT
CORPORATION**

-and-

CLAIREVILLE PROPERTY HOLDINGS INC.

Applicant

Respondent

Court File No. CV-21-00672999-00CL

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

Proceedings commenced at Toronto

ORDER

AIRD & BERLIS LLP
Barristers and Solicitors
Brookfield Place
181 Bay Street, Suite 1800
Toronto, ON M5J 2T9

Kyle Plunkett (LSO # 61044N)
Tel: (416) 865-3406
Fax: (416) 863-1515
Email: kplunkett@airdberlis.com

Jeremy Nemers (LSO # 66410Q)
Tel : (416) 865-7724
Fax : (416) 863-1515
Email : jnemers@airdberlis.com

Lawyers for the Receiver