



Court File No. CV-25-00748871-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

THE HONOURABLE) WEDNESDAY, THE 13TH
)
JUSTICE STEELE) DAY OF MAY, 2026
)

IN THE MATTER OF THE *COMPANIES' CREDITORS
ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF 6045073 CANADA INC. (the "**Applicant**")

STAY EXTENSION AND ANCILLARY RELIEF ORDER

THIS MOTION, made by KSV Restructuring Inc. in its capacity as Monitor (in such capacity, the "**Monitor**") of the Applicant (formerly Claire's Stores Canada Corp.), pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended, for an order, among other things, (i) extending the Stay Period, (ii) approving the Fourth Report of the Monitor dated May 8, 2026, and the appendices attached thereto (the "**Fourth Report**"), and the activities and conduct of the Monitor described therein, and (iii) approving the fees and disbursements of the Monitor and the Monitor's legal counsel, Goodmans LLP, as described in the Fourth Report and the fee affidavits attached thereto sworn in support thereof, was heard this day by videoconference.

ON READING the Notice of Motion of the Monitor dated May 8, 2026, the Fourth Report, the affidavit of Mitch Vininsky sworn May 7, 2026 (the "**KSV Fee Affidavit**"), the affidavit of Christopher Armstrong sworn May 7, 2026 (the "**Goodmans Fee Affidavit**"), and on hearing the submissions of counsel for the Monitor and the other parties that were present as reflected in the

participant information form, no one appearing for any other party although duly served,

SERVICE AND DEFINITIONS

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion Record herein is hereby abridged and validated so that this Motion is properly returnable today and hereby dispenses with further service thereof.

2. **THIS COURT ORDERS** that capitalized terms used in this Order and not otherwise defined herein shall have the meanings ascribed to them in the Amended and Restated Initial Order of this Court dated August 15, 2025.

EXTENSION OF THE STAY PERIOD

3. **THIS COURT ORDERS** that the Stay Period be and is hereby extended to and including September 14, 2026.

APPROVAL OF MONITOR'S REPORTS, ACTIVITIES AND FEES

4. **THIS COURT ORDERS** that the Fourth Report is hereby approved, and the activities and conduct of the Monitor referred to therein, are hereby ratified and approved; provided, however, that only the Monitor, in its personal capacity and only with respect to its own personal liability, shall be entitled to rely upon or utilize in any way such approval.

5. **THIS COURT ORDERS** that the fees and disbursements of the Monitor for the period from November 1, 2025 to April 30, 2026, as set forth in the KSV Fee Affidavit, are hereby approved.

6. **THIS COURT ORDERS** that the fees and disbursements of the Monitor's counsel, Goodmans LLP, for the period from November 1, 2025, to April 30, 2026, as set forth in the Goodmans Fee Affidavit, are hereby approved.

GENERAL

7. **THIS COURT ORDERS** that this Order shall have full force and effect in all provinces and territories in Canada.

8. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal and regulatory or administrative bodies having jurisdiction in Canada, the United States or in any other foreign jurisdiction, to give effect to this Order and to assist the Applicant and the Monitor, and their respective agents in carrying out the terms of this Order. All courts, tribunals and regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Applicant and the Monitor, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Applicant and the Monitor and their respective agents in carrying out the terms of this Order.

9. **THIS COURT ORDERS** that the Applicant and the Monitor be at liberty and are hereby authorized and empowered to apply to any court, tribunal or regulatory or administrative body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order.

Jana
Steele Digitally signed
by Jana Steele
Date:
2026.05.13
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**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C.
1985, c. C-36 AS AMENDED**
**AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF
6045073 CANADA INC.**

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Applicant

**ONTARIO
SUPERIOR COURT OF JUSTICE
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Proceeding Commenced at Toronto, Ontario

**STAY EXTENSION AND ANCILLARY
RELIEF ORDER**

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