

Court File No. CV-23-00699872-00CL

ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF CHALICE BRANDS LTD.

MONITOR'S CERTIFICATE

RECITALS

A. Pursuant to an Order of the Honourable Justice Kimmel of the Ontario Superior Court of Justice (Commercial List) (the “**Court**”) dated May 23, 2023, Chalice Brands Ltd. (the “**Applicant**”) was granted protection under the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the “**CCAA**”), and KSV Restructuring Inc. (“**KSV**”) was appointed as the monitor (in such capacity, the “**Monitor**”) of the Applicant.

B. Pursuant to an Order of this Court dated September 28, 2023 (the “**CCAA Termination Order**”), among other things, KSV shall be discharged as Monitor and the Applicant’s CCAA proceeding shall be terminated upon the service of this Certificate on the service list in this CCAA proceeding, all in accordance with the terms of the CCAA Termination Order.

THE MONITOR CERTIFIES the following:

1. All matters to be attended to in connection with the Applicant’s CCAA proceeding (Court File No. CV-23-00699872-00CL) have been completed to the satisfaction of the Applicant and the Monitor.

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2. This Certificate was delivered by the Monitor at 5:00 p.m. on January 29, 2024.

ACCORDINGLY, the CCAA Termination Time as defined in the CCAA Termination Order has occurred.

**KSV RESTRUCTURING INC. solely in its
capacity as Monitor of the Applicant and not
in its personal capacity**

Per:



Name: Noah Goldstein

Title: Managing Director

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PROCEEDING COMMENCED AT
TORONTO

MONITOR'S CERTIFICATE

Cassels Brock & Blackwell LLP
Suite 3200, Bay Adelaide Centre North
40 Temperance St.
Toronto, ON M5H 0B4

Ryan Jacobs LSO#: 59510J
Tel: 416.860.6465
rjacobs@cassels.com

Jeremy Bornstein LSO#: 65425C
Tel: 416.869.5386
jbornstein@cassels.com

*Lawyers for KSV Restructuring Inc. as Monitor of Chalice
Brands Ltd.*