



**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

**IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, c. B-3
AS AMENDED**

**AND IN THE MATTER OF CERTAIN PROCEEDINGS TAKEN IN THE UNITED
STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE WITH
RESPECT TO CELADON GROUP, INC. AND THE AFFILIATED DEBTORS LISTED
IN FOOTNOTE "1" HERETO³**

**APPLICATION OF CELADON GROUP, INC. PURSUANT TO PART XIII OF THE
BANKRUPTCY AND INSOLVENCY ACT AND SECTION 101 OF THE *COURTS OF
JUSTICE ACT*, R.S.O. 1990, C. c-43, AS AMENDED**

DISCHARGE CERTIFICATE

RECITALS

(A) Pursuant to an initial recognition order and a supplemental order (the "**Supplemental Order**") of the Ontario Superior Court of Justice (Commercial List) (the "**Court**") both made January 23, 2020, KSV Restructuring Inc.⁴ ("**KSV**") was appointed as receiver (in such capacity, the "**Receiver**") of the Property (as defined in the Supplemental Order) (the "**Receivership**").

(B) Pursuant to an Order of the Court made July 14, 2021 (the "**Distribution and Discharge Order**"), KSV was discharged as the Receiver of the Property to be effective upon the filing by

³ In addition to Celadon, the Chapter 11 Debtors are AR Management Services, Inc., Bee Line, Inc., Celadon Canadian Holdings, Limited ("CCHL"), Celadon E-Commerce, Inc., Celadon International Corporation, Celadon Logistics Services, Inc., Celadon Mexicana, S.A. de C.V., Celadon Realty, LLC, Celadon Trucking Services, Inc., Distribution, Inc., Eagle Logistics Services Inc., Hyndman Transport Limited ("Hyndman"), Jaguar Logistics, S.A. de C.V., Leasing Services, S.A. de C.V., Onburn Transportation, Inc., Quality Companies LLC, Quality Equipment Leasing, LLC, Quality Insurance LLC, Servicios Corporativos Jaguar, S.C., Servicios de Transportación Jaguar, S.A. de C.V., Stinger Logistics, Inc., Strategic Leasing, Inc., Taylor Express, Inc., Transportation Insurance Services Risk Retention Group, Inc., and Vorbus, LLC.

⁴ KSV Kofman Inc. was the entity appointed as receiver in these proceedings. Effective August 31, 2020, KSV Kofman Inc. changed its name to KSV Restructuring Inc.

the Receiver with the Court of a certificate confirming that the Remaining Activities (as defined in the Distribution and Discharge Order), including the Distributions (as defined in the Distribution and Discharge Order), were completed, provided however that notwithstanding its discharge: (a) the Receiver will remain the Receiver for the performance of such incidental duties as may be required to complete the administration of the Receivership; and (b) the Receiver will continue to have the benefit of the provisions of all Orders made in the Receivership including all approvals, protections, and stays of proceedings in favour of KSV in its capacity as the Receiver.

THE RECEIVER CERTIFIES the following:

1. The Receiver has completed the Remaining Activities, including the Distributions.
2. This Certificate was filed by the Receiver with the Court on the 2nd day of NOVEMBER, 2021.

**KSV RESTRUCTURING INC. SOLELY IN ITS CAPACITY
AS RECEIVER OF THE CANADIAN BUSINESS AND
ASSETS OF CELADON GROUP, INC. AND THE ENTITIES
LISTED IN FOOTNOTE 1 HERETO AND NOT IN ITS
PERSONAL CAPACITY**

Per: _____

Name: DAVID SIERADZKI
Title: MANAGING DIRECTOR

Court File No.: CV-20-00634911-00CL

IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, c. B-3, AS AMENDED

**AND IN THE MATTER OF CERTAIN PROCEEDINGS TAKEN IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE WITH RESPECT TO CELADON GROUP, INC. AND THE AFFILIATED
ENTITIES LISTED IN FOOTNOTE "1" HERETO**

**APPLICATION OF CELADON GROUP, INC. PURSUANT TO PART XIII OF THE *BANKRUPTCY AND INSOLVENCY ACT*
AND SECTION 101 OF THE *COURTS OF JUSTICE ACT*, R.S.O. 1990, c. C.-43, AS AMENDED**

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

Proceeding commenced at Toronto

DISCHARGE CERTIFICATE

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Counsel to KSV Kofman Inc., solely in its capacity
as Court-appointed receiver and not in its personal capacity