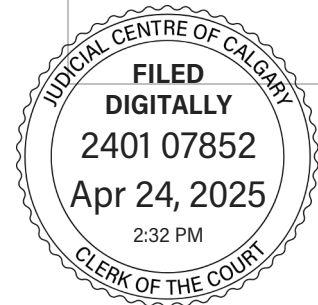


COURT FILE NUMBER 2401-07852
COURT COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY
PLAINTIFF DRSEAMAN & CO. LIMITED
DEFENDANT CCR TECHNOLOGIES LTD.
DOCUMENT **RECEIVER'S CERTIFICATE**

Clerk's Stamp



ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT Dentons Canada LLP
Bankers Court
15th Floor, 850 - 2nd Street S.W.
Calgary, Alberta T2P 0R8

Attention: Derek Pontin
Ph. (403) 268-6301 Fx. (403) 268-3100
Email: derek.pontin@dentons.com
File No.: 612021-1

RECITALS

- A. Pursuant to an Order of the Honourable Justice M. R. Gaston of the Court of King's Bench of Alberta, Judicial District of Calgary (the "**Court**") dated June 7, 2024, KSV Restructuring Inc. was appointed as the receiver (the "**Receiver**") of the undertakings, property and assets of CCR Technologies Ltd. (the "**Debtor**").
- B. Pursuant to an Order of the Court dated March 12, 2025, the Court approved the agreement of purchase and sale made as of February 28, 2025 (the "**Sale Agreement**") between the Receiver and Axens SA. (the "**Purchaser**") and provided for the vesting in the Purchaser of the Debtor's right, title and interest in and to the Purchased Assets, which vesting is to be effective with respect to the Purchased Assets upon the delivery by the Receiver to the Purchaser of a certificate confirming, (i) the payment by the Purchaser of the Purchase Price for the Purchased Assets; (ii) that the conditions to Closing as set out in sections 6.1 and 6.2 of the Sale Agreement have been satisfied or waived by the Receiver and the Purchaser; and (iii) the CCR Patents Transaction has been completed to the satisfaction of the Receiver.
- C. Unless otherwise indicated herein, capitalized terms have the meanings set out in the Sale Agreement.

THE RECEIVER CERTIFIES the following:

1. The Purchaser (or its nominee) has paid and the Receiver has received the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Sale Agreement;
2. The conditions to Closing as set out in sections 6.1 and 6.2 of the Sale Agreement have been satisfied or waived by the Receiver and the Purchaser (or its nominee); and
3. The CCR Patents Transaction has been completed to the satisfaction of the Receiver.
4. This Certificate was delivered by the Receiver at 12:00 p.m. on March 31, 2025.

KSV RESTRUCTURING INC. in its capacity as Receiver of the undertakings, property and assets of CCR TECHNOLOGIES LTD. and not in its personal capacity.

Per: 

Name: Andrew Basi
Managing Director