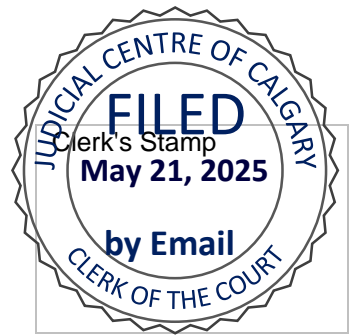


COURT FILE NUMBER 2401-07852
COURT COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY



PLAINTIFF DRSEAMAN & CO. LIMITED

DEFENDANT CCR TECHNOLOGIES LTD.

DOCUMENT **ORDER- APPROVAL OF FINAL
DISTRIBUTION, RECEIVER'S ACTIVITIES
AND FEES AND DISCHARGE OF
RECEIVER**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT Dentons Canada LLP
Bankers Court
15th Floor, 850 - 2nd Street S.W.
Calgary, Alberta T2P 0R8

Attention: Derek Pontin
Ph. (403) 268-6301 Fx. (403) 268-3100
Email: derek.pontin@dentons.com
File No.: 612021-1

Date on which order was pronounced May 2, 2025
Location where order was pronounced Calgary, Alberta
Name of Justice who made this order The Honourable Justice Armstrong

UPON THE APPLICATION by KSV Restructuring Inc. ("**KSV**") in its capacity as the Court-appointed receiver (the "**Receiver**") of the undertakings, property and assets of CCR Technologies Ltd. (the "**Debtor**"); **AND UPON** having read the Consent Receivership Order dated June 7, 2024 (the "**Receivership Order**"), the Fourth Report of the Receiver, dated April 22, 2025 (the "**Fourth Report**") and the Affidavit of Service of Terry Trojanoski sworn April 23, 2025; **AND UPON** hearing submissions of counsel to the Receiver and counsel for any other interest parties who may be present;

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this application and time for service of this application is abridged to that actually given.

APPROVAL OF ACTIVITIES AND ACCOUNTS

2. The Receiver's accounts for professional fees and disbursements, as set out in the Fourth Report are hereby approved without the necessity of a formal passing of its accounts.
3. The Receiver's conduct and activities and those of its legal counsel as set out in the Fourth Report, and the proposed distribution as set out in the Fourth Report, are hereby ratified, and approved.
4. The Receiver's projected final fees and disbursements, as set out in the Fourth Report (defined therein as the "**Fee Accrual**"), inclusive of the fees and costs of the Receiver's legal counsel, are hereby approved without the necessity of a formal passing of accounts.

DISTRIBUTION

5. The Receiver is authorized and directed to make a distribution of the balance of the estate funds, after payment of professional fees and administration expenses as outlined in the Fourth Report, including holdback for the Fee Accrual, to the parties identified by the Receiver in the Fourth Report, being specifically Canadian Imperial Bank of Canada and thereafter DrSeaman and Co. Limited, on account of those parties respective secured claims.

RELEASE AND STAY

6. On the evidence before the Court, the Receiver has satisfied its obligations under and pursuant to the terms of the Orders granted in the within proceedings up to and including the date hereof, and the Receiver shall not be liable for any act or omission on its part including, without limitation, any act or omission pertaining to the discharge of its duties in the within proceedings, save and except for any liability arising out of any fraud, gross negligence or willful misconduct on the part of the Receiver, or with leave of the Court. Subject to the foregoing, any claims against the Receiver in connection with the performance of its duties are hereby stayed, extinguished, and forever barred.
7. No action or other proceedings shall be commenced against the Receiver in any way arising from or related to its capacity or conduct as Receiver, except with prior leave of this Court on notice to the Receiver, and upon such terms as this Court may direct.

DISCHARGE OF RECEIVER

8. Upon the Receiver filing with the Clerk of the Court a Receiver's Discharge Certificate in substantially the form attached hereto as Schedule "A", attaching final Statements of Receipts and Disbursements for the Debtor and confirming that:
 - (a) the Receiver has paid all professional fees;
 - (b) all matters set out in paragraph 5 of this Order have been completed; and thereafter
 - (c) the Receiver has submitted a final statutory report to the Office of the Superintendent of Bankruptcy pursuant to subsection 246(3) of the *Bankruptcy and Insolvency Act*; and
 - (d) the Receiver has completed the final reconciliation of the Receiver's estate bank account,
 then the Receiver shall be discharged as Receiver of the Debtor, provided however, that notwithstanding its discharge herein (a) the Receiver shall remain Receiver for the performance of

such incidental duties as may be required to complete the administration of the receivership herein, and (b) the Receiver shall continue to have the benefit of the provisions of all Orders made in this proceeding, including all approvals, protections and stays of proceedings in favour of the Receiver in its capacity as Receiver.

MISCELLANEOUS MATTERS

9. The Receiver is authorized and empowered to destroy any and all documents, accounting records, and other papers, records and information related to the business and affairs of the Debtor, as may be in its possession, if not collected by the directors of the Debtor by within 30 days from the date of this Order, subject to any record retention obligations under applicable statutes or regulations.
10. Service of this Order shall be deemed good and sufficient by:
 - (a) Serving the same on:
 - (i) the persons listed on the service list created in these proceedings;
 - (ii) any other person served with notice of the application for this Order;
 - (iii) any other parties attending or represented at the application for this Order;
 - (iv) the Purchaser or the Purchaser's solicitors; and
 - (b) Posting a copy of this Order on the Receiver's website at:
<https://www.ksvadvisory.com/experience/case/ccr>and service on any other person is hereby dispensed with.
11. Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.



Justice of the Court of King's Bench of Alberta

Schedule "A"

Form of Receiver's Discharge Certificate

COURT FILE NUMBER	2401-07852
COURT	COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE	CALGARY
PLAINTIFF	DRSEAMAN & CO. LIMITED
DEFENDANT	CCR TECHNOLOGIES LTD.
DOCUMENT	RECEIVER'S CERTIFICATE

Clerk's Stamp

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	Dentons Canada LLP Bankers Court 15th Floor, 850 - 2nd Street S.W. Calgary, Alberta T2P 0R8
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Attention: Derek Pontin
Ph. (403) 268-6301 Fx. (403) 268-3100
Email: derek.pontin@dentons.com
File No.: 612021-1

RECITALS

- A. Pursuant to an Order of the Honourable Justice M. R. Gaston of the Court of King's Bench of Alberta, Judicial District of Calgary (the "**Court**") dated June 7, 2024, KSV Restructuring Inc. was appointed as the receiver (the "**Receiver**") of the undertakings, property and assets of CCR Technologies Ltd. (the "**Debtor**").
- B. Pursuant to an Order of the Court dated ●, 2025, (the "**Discharge Order**") the Court ordered the Receiver would be discharged as Receiver of the Debtors upon the delivery by the Receiver of a Receiver's Certificate certifying, inter alia, that all matters set out in paragraph 5 of the Discharge Order have been completed and the Receiver has completed the final reconciliation of the Receiver's estate bank account.
- C. Unless otherwise indicated herein, capitalized terms have the meanings set out in Discharge Order.

THE RECEIVER CERTIFIES the following:

1. All matters set out in paragraph 5 of the Discharge Order have been completed.
2. The Receiver has submitted a final statutory report to the Office of the Superintendent of Bankruptcy pursuant to subsection 246(3) of the Bankruptcy and Insolvency Act;
3. The Receiver has completed the final reconciliation of the Receiver's estate bank account and has closed the Debtors' trust accounts.

4. The final statements of receipts and disbursements in respect of the Debtors are attached as Appendix "1" to this Certificate.
5. This Certificate was delivered by the Receiver at ● a.m./p.m. on ●, 2025.

**KSV RESTRUCTURING INC. in its
capacity as Receiver of the
undertakings, property and assets of
CCR TECHNOLOGIES LTD. and not in
its personal capacity.**

Per: _____

Name: