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2501-19519

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COURT

COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE

CALGARY

MATTER

IN THE MATTER OF THE COMPANIES' CREDITORS
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS
AMENDED

AND IN THE MATTER OF THE COMPROMISE OR
ARRANGEMENT OF CABOT ENERGY INC.

APPLICANT

CABOT ENERGY INC.

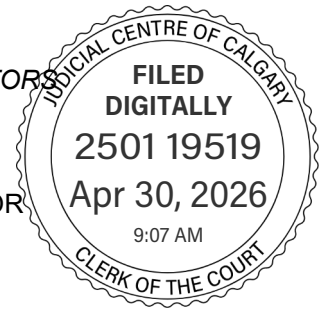
DOCUMENT

ORDER (STAY EXTENSION AND RELEASES)

ADDRESS FOR SERVICE
AND CONTACT
INFORMATION OF
PARTY FILING THIS
DOCUMENT

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File No.: 145811-1010



DATE ON WHICH ORDER WAS PRONOUNCED: April 28, 2026

LOCATION WHERE ORDER WAS PRONOUNCED: Edmonton Law Courts

NAME OF JUSTICE WHO MADE THIS ORDER: The Honourable Justice Bourque

UPON THE APPLICATION (the "**Application**") of Cabot Energy Inc. (the "**Company**");

AND UPON HAVING READ the Application, the Fourth Affidavit of Scott Aitken, the First Report of the Monitor, the Second Report of the Monitor, the Third Report of the Monitor, and the Affidavit of Service of Megan Smith, filed;

AND UPON HEARING the submissions of counsel for the Company, counsel for the Monitor, and any other counsel or interested parties present;

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this application and time for service of this application is abridged to that actually given.

STAY EXTENSION

2. The Stay Period, as defined in the Amended and Restated Initial Order, dated December 18, 2025, is hereby extended up to and including May 30, 2026.

RELEASES

3. Effective immediately upon the filing of the Tuscany Closing Certificate and the Red Angus Closing Certificate, as defined in the Application (collectively, the “**Monitor’s Certificates**”), (i) the present directors and officers as of the date of this Order (collectively, inclusive of any and all *de facto* and *de jure* directors and officers, the “**Directors and Officers**”), employees, legal counsel and advisors of the Company, and (ii) the Monitor and its legal counsel, and their respective directors, officers, partners, employees, and advisors (the persons listed in (i) and (ii) being collectively, the “**Released Parties**”) shall be deemed to be forever irrevocably released and discharged from any and all present and future claims (including, without limitation, claims for contribution or indemnity), liabilities, indebtedness, demands, actions, causes of action, counterclaims, suits, damages, judgments, executions, recoupments, debts, sums of money, expenses, accounts, liens, taxes, recoveries, and obligations of any nature or kind whatsoever (whether direct or indirect, known or unknown, absolute or contingent, accrued or unaccrued, liquidated or unliquidated, matured or unmatured or due or not yet due, in law or equity and whether based in statute or otherwise) based in whole or in part on any act or omission, transaction, dealing or other occurrence existing or taking place prior to the issuance of the Monitor’s Certificates (in the case of the Directors and Officers, in their respective capacities as directors or officers, as the case may be) or in connection with the Transactions or completed pursuant to the terms of this Order (collectively, the “**Released Claims**”), which Released Claims are hereby fully, finally, irrevocably and forever waived, discharged, released, cancelled and barred as against the Released Parties, and are not vested nor transferred to any other entity and are extinguished, provided that nothing in this paragraph shall waive, discharge, release, cancel or bar any claim for gross negligence or wilful misconduct or any claim that is not permitted to be released pursuant to Section 5.1(2) of the CCAA.
4. Effective immediately upon the filing of the Monitor’s Certificates, (i) the directors, officers, employees, legal counsel and advisors of Sayer Energy Advisors, and (ii) Sayer Energy Advisors in its capacity as Sales Agent (as defined in the SISP Approval Order), (iii) High Power Petroleum (NOP) UK Limited and its directors, officers, employees, legal counsel and advisors (the persons listed in (i), (ii), and (iii) being

collectively, the “**Corporate Released Parties**”) shall be deemed to be forever irrevocably released and discharged from any and all present and future claims (including, without limitation, claims for contribution or indemnity), liabilities, indebtedness, demands, actions, causes of action, counterclaims, suits, damages, judgments, executions, recoupments, debts, sums of money, expenses, accounts, liens, taxes, recoveries, and obligations of any nature or kind whatsoever (whether direct or indirect, known or unknown, absolute or contingent, accrued or unaccrued, liquidated or unliquidated, matured or unmatured or due or not yet due, in law or equity and whether based in statute or otherwise) based in whole or in part on any act or omission, transaction, dealing or other occurrence existing or taking place prior to the issuance of the Monitor’s Certificates in connection with the Transactions or the SISP (as defined in the SISP Approval Order) or completed pursuant to the terms of this Order (collectively, the “**Corporate Released Claims**”), which Corporate Released Claims are hereby fully, finally, irrevocably and forever waived, discharged, released, cancelled and barred as against the Corporate Released Parties, and are not vested nor transferred to any other entity and are extinguished, provided that nothing in this paragraph shall waive, discharge, release, cancel or bar any claim for gross negligence or wilful misconduct.

MISCELLANEOUS MATTERS

5. Service of this Order shall be deemed good and sufficient by:
 - (a) Serving the same on:
 - (i) the persons listed on the service list created in these proceedings;
 - (ii) any other person served with notice of the application for this Order; and
 - (iii) any other parties attending or represented at the application for this Order;
 - (b) Posting a copy of this Order on the Monitor’s website at:
<https://www.ksvadvisory.com/experience/case/cabot> and service on any other person is hereby dispensed with.
6. Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.



Justice of the Court of King’s Bench of Alberta