

COURT FILE NUMBER 2501-19519
COURT COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY



HW

MATTER IN THE MATTER OF THE *COMPANIES'*
CREDITORS ARRANGEMENT ACT, R.S.C. 1985,
c. C-36, AS AMENDED

AND IN THE MATTER OF THE COMPROMISE
OR ARRANGEMENT OF CABOT ENERGY
INC.

APPLICANT CABOT ENERGY INC.

DOCUMENT **ORDER (CCAA Termination & Ancillary Relief)**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT
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DATE ON WHICH ORDER WAS PRONOUNCED: May 27, 2026

LOCATION WHERE ORDER WAS PRONOUNCED: Calgary Courts Centre

NAME OF JUSTICE WHO MADE THIS ORDER: The Honourable Justice B. B. Johnston

UPON the application of KSV Restructuring Inc. in its capacity as the Court-appointed monitor (the "**Monitor**") of Cabot Energy Inc. ("**Cabot**") for an Order pursuant to the *Companies' Creditors Arrangement Act*, RSC 1985, c C-36 as amended (the "**CCAA**"); AND UPON having read the application of the Monitor, the Fourth Report of the Monitor dated May 19, 2026, filed (the "**Monitor's Fourth Report**") and Affidavit of Service; AND UPON hearing from counsel for the Monitor and from any other interested parties;

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. The time for service of the notice of application for this Order and of the Monitor's Fourth Report is deemed good and sufficient.

APPROVAL OF ACTIVITIES

2. The Monitor's activities and conduct as described in each of the Monitor's First Report dated December 17, 2025; Second Report dated March 30, 2025; Third Report dated April 28, 2026 and Fourth Report, are hereby approved.

APPROVAL OF FEES AND DISBURSEMENTS

3. The fees and disbursements of the Monitor and the Monitor's estimated fees and disbursements to complete its remaining duties and the administration of the CCAA proceedings, as set out in the Monitor's Fourth Report, are hereby approved.

4. The fees and disbursements of Bennett Jones LLP, in its capacity as counsel to the Monitor and the estimated fees and disbursements of Bennett Jones LLP in connection with the completion by the Monitor of its remaining duties and the administration of the CCAA proceedings, as set out in the Monitor's Fourth Report, are hereby approved.

DISCHARGE OF THE MONITOR

5. Effective as of May 31, 2026, the Stay Period (as defined in the Initial Order) and these CCAA Proceedings are hereby terminated without any other act or formality (the "**Termination Date**"). The Monitor shall be and is hereby discharged as Monitor of Cabot effective the Termination Date and shall have no further duties, obligations or responsibilities as Monitor from and after such time, save and except as set out in paragraph 10 hereof.

6. The Monitor has satisfied all of its duties and obligations pursuant to the CCAA and the Orders of the Court in respect of the CCAA proceedings relating to Cabot save and except as set out in paragraph 10 hereof. Each of the Director and Shareholder of Cabot are authorized to do all such things as may be necessary to effect the dissolution of Cabot pursuant to sections 314 and/or 324 of the British Columbia *Business Corporations Act*, SBC 2002, c 57.

7. The Monitor and its respective affiliates and officers, directors, partners, employees agents and counsel (collectively the "**Released Parties**") are hereby released and discharged from any and all claims that any person may have or be entitled to assert against the Released Parties, whether known or unknown, matured or unmatured, foreseen or unforeseen, existing or hereafter arising, based in whole or in part on any act or omission, transaction, dealing or other occurrence existing or taking place on or prior to the date of this Order in any way relating to, arising out of, or in respect of the CCAA Proceedings, or with respect to its conduct in the CCAA Proceedings (collectively, the "**Released Claims**"), and any such Released Claims are hereby released, stayed, extinguished and further barred and the Released Parties shall have no liability in respect thereof, provided that the Released Claims shall not include any claim or liability arising out of any gross negligence or willful misconduct on the part of the Released Parties.

8. No action or other proceedings shall be commenced against any of the Released Parties in any way arising from or related to the CCAA Proceedings, except with prior leave of this Court on at least seven days' prior written notice to the Released Parties.

9. Notwithstanding any provision of this Order and termination of the CCAA Proceedings, nothing herein shall affect, vary, derogate from, limit or amend any of the protections in favour of the Monitor at law or pursuant to the CCAA, the Initial Order or any other Order of this Court in the CCAA Proceedings.

10. Notwithstanding the discharge of KSV Restructuring Inc. as Monitor of Cabot and the termination of the CCAA Proceedings, the Court shall remain seized of any matter arising from the CCAA Proceedings, and KSV Restructuring Inc. shall have the authority from and after the date of this Order to apply to this Court to address matters ancillary or incidental to the CCAA Proceedings, notwithstanding the termination thereof.



Justice of the Court of King's Bench of Alberta