



**Remedy claimed or sought:**

1. KSV Restructuring Inc., in its capacity as Monitor (the "**Monitor**") of Cabot Energy Inc. ("**Cabot**"), seeks an Order substantially in the form attached hereto as **Schedule "A"**:
  - (a) declaring service of this Application good and sufficient, and abridging the time for notice of this Application to the time actually given;
  - (b) terminating the proceedings pursuant to the *Companies' Creditors Arrangement Act*, RSC 1985 c C-36, as amended (the "**CCAA**") and discharging the Monitor in its capacity as Monitor of Cabot;
  - (c) granting a release to the Release Parties as defined in the Order;
  - (d) approving the activities of the Monitor as set out in the Monitor's Reports;
  - (e) approving the fees and disbursements of the Monitor and its counsel;
  - (f) such further and other relief as Counsel may advise and this Honourable Court permits.

**Grounds for making this application:**

1. On December 9, 2025, the Court granted an initial order (the "**Initial Order**") under the *Companies' Creditor Arrangement Act*, RSC 1985, c C-36, as amended (the "**CCAA**"), whereby, Cabot was granted protection from its creditors (the "**CCAA Proceedings**").
2. Following the completion of a court approved sales and investment solicitation process, a limited number of bids were received for the assets of Cabot. There was no transaction or combination of transactions that was able to be advanced that would provide for the assumption of all of the assets and environmental obligations of Cabot.
2. On March 30, 2026, Cabot sought and obtained court approval of two sales transactions pursuant to the court approved Sale and Investment Solicitation Process. Those transactions have closed. There are no further transactions to advance, Cabot's restructuring efforts have substantially come to an end. Both Cabot and the Monitor have

been in discussions with the Alberta Energy Regulator regarding the transition of the remaining assets.

3. The current stay of proceedings is set to expire on May 30, 2026.
4. The Monitor has duly and appropriately fulfilled its role and its duties are substantially concluded subject to the distribution of any net proceeds to the Alberta Energy Regulator to offset the remaining obligations of Cabot which will occur imminently.
5. The Monitor is not aware of any reason that it should be required for any further purposes herein. It is appropriate that the Monitor be discharged and released from any claims, and that these CCAA Proceedings be terminated.

*Approval of Fees and Activities*

6. All of the actions and conduct of the Monitor and its legal counsel during the course of the administration of the within proceedings are reasonable, and have now been or are about to be completed.
7. Since the Monitor's appointment, the Monitor and its counsel have been engaged in various activities for the benefit of Cabot and its stakeholders. The Monitor seeks to have its activities as set out in its Reports approved. The Monitor and its Counsel seek to have their fees and disbursements approved. A summary of accounts is included in the Monitor's Report. The fees are based on the hourly rates of the professionals involved in this matter multiplied by actual time spent.
8. The fees and disbursements accurately reflect the work done in connection with these proceedings and in the Monitor's opinion are fair, reasonable and justified in the circumstances.
9. Such further and other grounds as counsel may advise and this Honourable Court may permit.

**Material or evidence to be relied on:**

10. Monitor Reports filed in these proceedings.

11. March 30, 2026 Order of Justice Bourque.

**Applicable rules:**

12. *Alberta Rules of Court*, AR 124/2010.

13. Such further and other rules as counsel may advise and this Honourable Court permits.

**Applicable Acts and regulations:**

14. *Companies' Creditors Arrangement Act*, R.S.C 1985, C. C-36, as Amended.

15. Such further and other acts and regulations as Counsel may advise and this Honourable Court permit.

**Any irregularity complained of or objection relied on:**

16. None.

**How the application is proposed to be heard or considered:**

17. Before the Honourable Justice B. B. Johnston.

**WARNING**

If you do not come to Court either in person or by your lawyer, the Court may give the applicant(s) what they want in your absence. You will be bound by any order that the Court makes. If you want to take part in this application, you or your lawyer must attend in Court on the date and at the time shown at the beginning of the form. If you intend to give evidence in response to the application, you must reply by filing an affidavit or other evidence with the Court and serving a copy of that affidavit or other evidence on the applicant(s) a reasonable time before the application is to be heard or considered.

# **SCHEDULE "A"**

COURT FILE NUMBER 2501-19519

Clerk's stamp

COURT COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

MATTER IN THE MATTER OF THE *COMPANIES'*  
*CREDITORS ARRANGEMENT ACT*, R.S.C. 1985,  
c. C-36, AS AMENDED

AND IN THE MATTER OF THE COMPROMISE  
OR ARRANGEMENT OF CABOT ENERGY  
INC.

APPLICANT CABOT ENERGY INC.

DOCUMENT **ORDER (CCAA Termination & Ancillary Relief)**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT  
BENNETT JONES LLP  
Barristers and Solicitors  
4500, 855 – 2nd Street S.W.  
Calgary, Alberta T2P 4K7  
Attention: Keely Cameron  
Telephone No.: 403-298-3324  
Fax No.: 403-265-7219  
Client File No. 69209.28

**DATE ON WHICH ORDER WAS PRONOUNCED:** May 27, 2026

**LOCATION WHERE ORDER WAS PRONOUNCED:** Calgary Courts Centre

**NAME OF JUSTICE WHO MADE THIS ORDER:** The Honourable Justice B. B. Johnston

UPON the application of KSV Restructuring Inc. in its capacity as the Court-appointed monitor (the "**Monitor**") of Cabot Energy Inc. ("**Cabot**") for an Order pursuant to the *Companies' Creditors Arrangement Act*, RSC 1985, c C-36 as amended (the "**CCAA**"); AND UPON having read the application of the Monitor, the Fourth Report of the Monitor dated May 19, 2026, filed (the "**Monitor's Fourth Report**") and Affidavit of Service; AND UPON hearing from counsel for the Monitor and from any other interested parties;

IT IS HEREBY ORDERED AND DECLARED THAT:

**SERVICE**

1. The time for service of the notice of application for this Order and of the Monitor's Fourth Report is deemed good and sufficient.

### **APPROVAL OF ACTIVITIES**

2. The Monitor's activities and conduct as described in each of the Monitor's First Report dated December 17, 2025; Second Report dated March 30, 2025; Third Report dated April 28, 2026 and Fourth Report, are hereby approved.

### **APPROVAL OF FEES AND DISBURSEMENTS**

3. The fees and disbursements of the Monitor and the Monitor's estimated fees and disbursements to complete its remaining duties and the administration of the CCAA proceedings, as set out in the Monitor's Fourth Report, are hereby approved.

4. The fees and disbursements of Bennett Jones LLP, in its capacity as counsel to the Monitor and the estimated fees and disbursements of Bennett Jones LLP in connection with the completion by the Monitor of its remaining duties and the administration of the CCAA proceedings, as set out in the Monitor's Fourth Report, are hereby approved.

### **DISCHARGE OF THE MONITOR**

5. Effective as of May 31, 2026, the Stay Period (as defined in the Initial Order) and these CCAA Proceedings are hereby terminated without any other act or formality (the "**Termination Date**"). The Monitor shall be and is hereby discharged as Monitor of Cabot effective the Termination Date and shall have no further duties, obligations or responsibilities as Monitor from and after such time, save and except as set out in paragraph 10 hereof.

6. The Monitor has satisfied all of its duties and obligations pursuant to the CCAA and the Orders of the Court in respect of the CCAA proceedings relating to Cabot save and except as set out in paragraph 10 hereof. Each of the Director and Shareholder of Cabot are authorized to do all such things as may be necessary to effect the dissolution of Cabot.

7. The Monitor and its respective affiliates and officers, directors, partners, employees agents and counsel (collectively the "**Released Parties**") are hereby released and discharged from any and

all claims that any person may have or be entitled to assert against the Released Parties, whether known or unknown, matured or unmatured, foreseen or unforeseen, existing or hereafter arising, based in whole or in part on any act or omission, transaction, dealing or other occurrence existing or taking place on or prior to the date of this Order in any way relating to, arising out of, or in respect of the CCAA Proceedings, or with respect to its conduct in the CCAA Proceedings (collectively, the "**Released Claims**"), and any such Released Claims are hereby released, stayed, extinguished and further barred and the Released Parties shall have no liability in respect thereof, provided that the Released Claims shall not include any claim or liability arising out of any gross negligence or willful misconduct on the part of the Released Parties.

8. No action or other proceedings shall be commenced against any of the Released Parties in any way arising from or related to the CCAA Proceedings, except with prior leave of this Court on at least seven days' prior written notice to the Released Parties.

9. Notwithstanding any provision of this Order and termination of the CCAA Proceedings, nothing herein shall affect, vary, derogate from, limit or amend any of the protections in favour of the Monitor at law or pursuant to the CCAA, the Initial Order or any other Order of this Court in the CCAA Proceedings.

10. Notwithstanding the discharge of KSV Restructuring Inc. as Monitor of Cabot and the termination of the CCAA Proceedings, the Court shall remain seized of any matter arising from the CCAA Proceedings, and KSV Restructuring Inc. shall have the authority from and after the date of this Order to apply to this Court to address matters ancillary or incidental to the CCAA Proceedings, notwithstanding the termination thereof.