

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

IN THE MATTER OF AN APPLICATION PURSUANT TO
SECTION 243(1) OF THE *BANKRUPTCY AND INSOLVENCY ACT*,
R.S.C. 1985, c. B-3, AS AMENDED

BETWEEN:

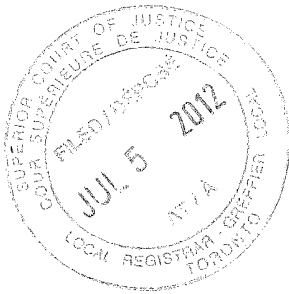
CCM MASTER QUALIFIED FUND, LTD.

Applicant

- and -

BLUTIP POWER TECHNOLOGIES LTD.

Respondent



RECEIVER'S DISCHARGE CERTIFICATE

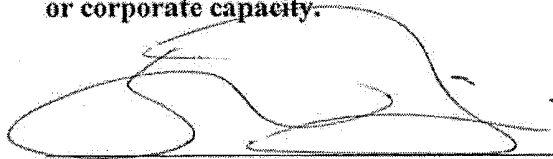
WHEREAS pursuant to an Order of the Honourable Mr. Justice Cumming of the Ontario Superior Court of Justice [Commercial List] made April 26, 2012 (the "**Discharge Order**"), Duff & Phelps Canada Restructuring Inc. was discharged as receiver (the "**Receiver**") of all of the assets, undertakings and properties of blutip Power Technologies Ltd. (the "**Debtor**") acquired for, or used in relation to the Debtor's business, and not in its personal or corporate capacity, with such discharge to be effective upon the Receiver filing a certificate with this Honourable Court certifying that it has completed the activities in the Report (as defined in the Discharge Order) and in connection with the receivership proceedings.

THE UNDERSIGNED HEREBY CERTIFIES as follows:

1. The activities described in the Report and those necessary to complete the receivership proceedings have been completed in accordance with Paragraph 3 of the Discharge Order.

DATED at Toronto, Ontario this 4th day of July, 2012

**DUFF & PHELPS CANADA
RESTRUCTURING INC., solely in its
capacity as receiver of blutip Power
Technologies Ltd. and not in its personal
or corporate capacity.**

A handwritten signature in black ink, appearing to read 'David Sieradzki', written over a horizontal line.

Name: David Sieradzki
Title: Managing Director

CCM MASTER QUALIFIED FUND, LTD. and BLUTIP POWER TECHNOLOGIES LTD.
Applicant Respondent

Court File No: CV-12-9622-00CL

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)
Proceeding commenced at Toronto

DISCHARGE CERTIFICATE

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Lawyers for the Court-appointed Receiver of
blutip Power Technologies Ltd.