

Applicant

Respondent

Feb 28/12

A. Cobb
A. Lockhart

} for CCF.

Feb 29, 2012.

L. Rogers for Duff & Phelps.

A Counsel to the Applicant filed
a Consent to Earlier Enforcement
of Security and a Consent executed by
Duff & Phelps to act as Receiver.

I am satisfied having reviewed the
Record that it is both just and
convenient to appoint a Receiver
under s 243 of the BIA in
making this determination.

I have taken into account
that there is no liquidity
in the debtor and that it is
unable to make payroll and

ONTARIO
SUPERIOR COURT OF JUSTICE
(Commercial List)
Proceeding commenced at Toronto

APPLICATION RECORD

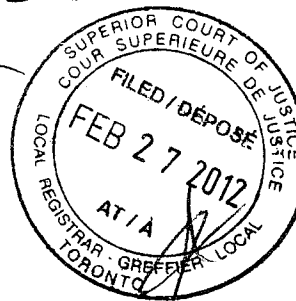
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Lawyers for the Applicant



it cannot be so. It is
in the circumstances is required and
this can be accomplished by the appointment
of a Receiver.

The Applicant is granted. An
order shall issue in the form
presented, as amended. (The Bill itself
has been specifically amended
so as to provide that leave of
the Court is required to exercise
remedies in the event of default)

[Signature]