

SUPREME COURT  
OF NOVA SCOTIA

JAN 27 2026

HALIFAX, N.S.

2024

Hfx No. 538745

SUPREME COURT OF NOVA SCOTIA



**IN THE MATTER OF** the Companies' Creditors Arrangement Act, R.S.C. 1985, c. C- 36, as amended (the "CCAA")

**AND IN THE MATTER OF** an application by Blue Lobster Capital Limited, 3284906 Nova Scotia Limited, 3343533 Nova Scotia Limited and 4318682 Nova Scotia Limited (collectively, the "Applicants") for relief under s. 11 of the CCAA and other relief.

**STAY EXTENSION ORDER**

Before the Honourable Associate Chief Justice Darlene Jamieson, in chambers:

**UPON MOTION** of KSV Restructuring Inc. in its capacity as Court-appointed monitor of the Applicants (the "Monitor") for an Order pursuant to the CCAA: (a) extending the stay of proceedings until and including April 30, 2026; and (b) approving the Seventh Report of the Monitor dated January 22, 2026 (the "Seventh Report") and the Monitor's activities described therein;

**UPON READING** the Notice of Motion, the Seventh Report and other materials filed in this proceeding, and on hearing the submissions of counsel for the Monitor, counsel for the Applicants, and such other counsel who were present and wished to be heard;

**AND UPON READING** the Affidavit of Service of Natasha Rambaran sworn January 22, 2026 confirming that the parties on the service list maintained in this proceeding were served with notice of this Motion;

**NOW UPON MOTION:**

**IT IS HEREBY ORDERED THAT:**

1. The time for service of the Notice of Motion is hereby abridged and validated so that this Motion is properly returnable today and further service thereof is hereby dispensed with.

**STAY OF PROCEEDINGS**

2. The stay of proceedings granted pursuant to the Order of Associate Chief Justice Jamieson dated December 13, 2024 (as amended and restated, the "Initial Order") is hereby extended until and including April 30, 2026.

### APPROVAL OF MONITOR'S ACTIVITIES

3. The Seventh Report and the activities of the Monitor referred to therein be and are hereby approved, provided, however, that only the Monitor, in its personal capacity and only with respect to its own personal liability, shall be entitled to rely upon or utilize in any way such approval.

### GENERAL

4. This Order and all of its provisions are effective as of 12:01 a.m. (AT) on the date of this Order.

DATED at Halifax, Nova Scotia, this 27<sup>th</sup> day of January, 2026.



**SUSAN SNOW**  
Deputy Prothonotary

IN THE SUPREME COURT  
COUNTY OF HALIFAX, N.S.  
I hereby certify that the foregoing document,  
identified by the seal of the court, is a true  
copy of the original document on the file herein.

JAN 27 2026

  
Deputy Prothonotary

**SUSAN SNOW**  
Deputy Prothonotary