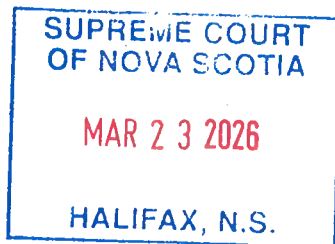


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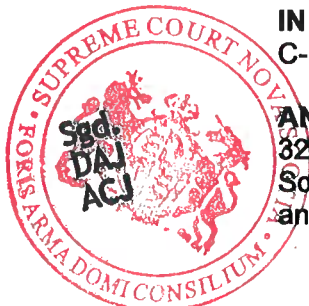


Hfx No. 538745

SUPREME COURT OF NOVA SCOTIA

IN THE MATTER OF the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C- 36, as amended (the "CCAA")

AND IN THE MATTER OF an application by Blue Lobster Capital Limited, 3284906 Nova Scotia Limited, 3343533 Nova Scotia Limited and 4318682 Nova Scotia Limited (collectively, the "Applicants") for relief under s. 11 of the CCAA and other relief.



DISTRIBUTION AND ANCILLARY ORDER

Before the Honourable Associate Chief Justice Darlene Jamieson, in chambers:

UPON MOTION of KSV Restructuring Inc. in its capacity as Court-appointed monitor of the Applicants (the "Monitor") for an Order pursuant to the CCAA:

- (a) approving the settlement (the "**Beck Settlement**") entered into between the Monitor and Beck Flavors Inc. ("**Beck**") on the terms described in the Eighth Report of the Monitor dated March 12, 2026 (the "**Eighth Report**");
- (b) authorizing the Monitor to make a distribution to Beck in the amount of \$125,000 pursuant to the Beck Settlement;
- (c) authorizing the Monitor to make a distribution to Suzanne Corkum ("**Corkum**"), as mortgagee, in respect of a mortgage dated January 21, 2021 between 3343533 Nova Scotia Limited and Corkum (the "**Corkum Mortgage**"), on the real property located at 61 Dudley Park Lane, Upper Falmouth, Nova Scotia;
- (d) extending the stay of proceedings until and including June 30, 2026; and
- (e) approving the Eighth Report and the Monitor's activities described therein.

UPON READING the Notice of Motion, the Eighth Report and other materials filed in this proceeding, and on hearing the submissions of counsel for the Monitor, counsel for the Applicants, and such other counsel who were present and wished to be heard;

AND UPON READING the Affidavit of Service of Natasha Rambaran sworn March 13, 2026 confirming that the parties on the service list maintained in this proceeding were served with notice of this Motion;

NOW UPON MOTION:

IT IS HEREBY ORDERED THAT:

1. The time for service of the Notice of Motion is hereby abridged and validated so that this Motion is properly returnable today and further service thereof is hereby dispensed with.

APPROVAL OF BECK SETTLEMENT

2. The Beck Settlement between the Monitor and Beck, on the terms described in the Eighth Report, be and is hereby approved.
3. The Monitor is hereby authorized and directed to take all necessary steps and actions, and to execute such additional documentation as may be necessary or desirable, to give effect to the Beck Settlement.
4. The Monitor shall incur no liability as a result of entering into or implementing the Beck Settlement.

DISTRIBUTIONS

5. The Monitor is hereby authorized to make distributions (collectively, the "Distributions" and each, a "Distribution"):
 - (a) to Beck in the amount of \$125,000 pursuant to the Beck Settlement; and
 - (b) to Corkum to repay the Corkum Mortgage, in full, which shall be paid from the net sale proceeds of the Coast Transaction (as defined in the Eighth Report).
6. The Monitor is hereby authorized and directed to take all necessary steps and actions to effect the Distributions pursuant to this Order and shall incur no liability as a result of making the Distributions.
7. Notwithstanding:
 - (a) the pendency of these CCAA proceedings;
 - (b) any application for a bankruptcy or receivership order now or hereafter issued pursuant to the *Bankruptcy and Insolvency Act* (Canada) (the "BIA") or other applicable legislation in respect of the Applicants and any bankruptcy or receivership order issued pursuant to any such applications;
 - (c) any assignment in bankruptcy made in respect of the Applicants; and
 - (d) any provisions of any federal or provincial legislation,

the Distributions shall be made free and clear of all security interests, trusts, liens, charges and encumbrances, claims of secured creditors, statutory or otherwise, and the Distributions and the Beck Settlement shall be binding on any trustee in bankruptcy or receiver that may be appointed in respect of the Applicants and shall not be void or voidable nor deemed to be a preference, assignment, fraudulent conveyance, transfer at undervalue, or other reviewable transaction under the BIA or any other applicable federal or provincial legislation, nor shall they constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.

STAY OF PROCEEDINGS

8. The stay of proceedings granted pursuant to the Order of Associate Chief Justice Jamieson dated December 13, 2024 (as amended and restated) is hereby extended until

and including June 30, 2026.

APPROVAL OF MONITOR'S ACTIVITIES

9. The Eighth Report and the activities of the Monitor referred to therein be and are hereby approved, provided, however, that only the Monitor, in its personal capacity and only with respect to its own personal liability, shall be entitled to rely upon or utilize in any way such approval.

GENERAL

10. This Order and all of its provisions are effective as of 12:01 a.m. (AT) on the date of this Order.

DATED at Halifax, Nova Scotia, this 23rd day of March, 2026.

Susan Snow

SUSAN SNOW
Deputy Prothonotary

IN THE SUPREME COURT
COUNTY OF HALIFAX, N.S.
I hereby certify that the foregoing document,
identified by the seal of the court, is a true
copy of the original document on the file herein.

MAR 23 2026

Susan Snow
Deputy Prothonotary

SUSAN SNOW
Deputy Prothonotary