



INSTRUCTION LETTER FOR COMPLETING THE D&O PROOF OF CLAIM FORM FOR CLAIMS AGAINST DIRECTORS AND/OR OFFICERS OF BLUE LOBSTER CAPITAL LIMITED, 3284906 NOVA SCOTIA LIMITED, 3343533 NOVA SCOTIA LIMITED, AND 4318682 NOVA SCOTIA LIMITED

This instruction letter has been prepared to assist Creditors in filling out the D&O Proof of Claim form for Claims against the Directors and/or Officers of 3284906 Nova Scotia Limited, 3343533 Nova Scotia Limited and 4318682 Nova Scotia Limited (together, the “**Operating Companies**”) and Blue Lobster Capital Limited (“**BLCL**” and with the Operating Companies, the “**Applicants**”). If you have any additional questions regarding completion of the D&O Proof of Claim, please consult the Monitor’s Website at <https://www.ksvadvisory.com/experience/case/blue> or contact the Monitor, whose contact information is set out below.

The D&O Proof of Claim form is ONLY for Creditors asserting a Claim against any of the Directors and/or Officers of the Operating Companies and BLCL, and NOT for claims against the Operating Companies themselves or BLCL itself. For claims against the Operating Companies themselves and BLCL itself, please use the form titled “Proof of Claim for Claims Against 3284906 Nova Scotia Limited, 3343533 Nova Scotia Limited, 4318682 Nova Scotia Limited, and Blue Lobster Capital Limited” which is available on the Monitor’s Website referenced above.

Additional copies of the D&O Proof of Claim form may also be found at the Monitor’s Website.

Please note that this instruction letter is a guide only, and that in the event of any inconsistency between the terms of this instruction letter and the terms of the Claims Procedure Order made on October 22, 2025 (the “**Claims Procedure Order**”), the terms of the Claims Procedure Order will govern. Capitalized terms used and not otherwise defined have the meaning ascribed to them in the Claims Procedure Order, **a copy of which is available on the Monitor’s Website.**

1. DEBTOR

- (a) The full name of all of the Operating Companies’ and/or BLCL’s Directors or Officers against whom the Claim is asserted must be listed.

2. A. ORIGINAL CREDITOR

- (a) A separate D&O Proof of Claim must be filed by each legal entity or person asserting a claim against the Operating Companies’ and/or BLCL’s Directors or Officers.
- (b) The Creditor shall include any and all D&O Claims that it asserts against the Operating Companies’ and/or BLCL’s Directors or Officers in a single D&O Proof of Claim.
- (c) The full legal name of the Creditor must be provided.
- (d) If the Creditor operates under a different name or names, please indicate this in a separate schedule in the supporting documentation.
- (e) If the Claim has been assigned or transferred to another party, Section 2B, described below, must also be completed.
- (f) Unless the Claim is assigned or transferred, all future correspondence, notices, etc., regarding the Claim will be directed to the address and contact indicated in this section.

2. B. ASSIGNEE

- (g) If the Creditor has assigned or otherwise transferred its Claim, then Section 2B must be completed.
- (h) The full legal name of the Assignee must be provided.
- (i) If the Assignee operates under a different name or names, please indicate this in a separate schedule in the supporting documentation.
- (j) If the Monitor is satisfied that an assignment or transfer has occurred, all future correspondence, notices, etc., regarding the Claim will be directed to the Assignee at the address and contact indicated in this section.

3. AMOUNT OF CLAIM OF CREDITOR

- (a) Indicate the amount the Director(s) and/or Officer(s) was/were and still is/are indebted to the Creditor in the Amount of Claim column, including interest, if applicable, up to and including December 13, 2024.
- (b) If necessary, currency will be converted in accordance with the Claims Procedure Order.

4. DOCUMENTATION

- (a) Attach to the D&O Proof of Claim form all particulars of the Claim and all available supporting documentation, including amount and description of transaction(s) or agreement(s) or legal breach(es) giving rise to the Claim.

5. CERTIFICATION

- (a) The person signing the D&O Proof of Claim should:
 - (i) be the Creditor or an authorized representative of the Creditor;
 - (ii) have knowledge of all of the circumstances connected with this Claim;
 - (iii) assert the Claim against the Director(s) and/or Officer(s) as set out in the D&O Proof of Claim and certify all available supporting documentation is attached; and
 - (iv) have a witness to its certification.
- (b) By signing and submitting the D&O Proof of Claim, the Creditor is asserting the Claim against the Debtor(s) specified therein.

6. FILING OF CLAIM

For **D&O Claims relating to the period prior to the Filing Date**, the D&O Proof of Claim must be received by the Monitor **before 4:00 p.m. AT on November 26, 2025 (the “Claims Bar Date”)**.

For **D&O Claims relating to the period after the Filing Date**, the D&O Proof of Claim must be received by the Monitor **before 4:00 p.m. AT on the date that is the later of: (i) the Claims Bar Date, and (ii) thirty-five (35) calendar days after the date on which the Monitor sends a Proof of Claim Document Package with respect to a D&O Claim relating to the period after the Filing Date in accordance with the Claims Procedure Order (the “Restructuring Period Claims Bar Date”)**.

In both cases, completed forms must be delivered by email to Tony Trifunovic (ttrifunovic@ksvadvisory.com), or if forms cannot be delivered by email, and the Monitor provides its written consent, by prepaid registered mail, courier or personal delivery at the following address:

KSV Restructuring Inc., Court-Appointed Monitor of
Blue Lobster Capital Limited, 3284906 Nova Scotia Limited, 3343533
Nova Scotia Limited, and 4318682 Nova Scotia Limited
220 Bay Street, Suite 1300, PO Box 20
Toronto, Ontario M5J 2W4

Attention: Tony Trifunovic
Telephone: (647) 848-1350
E-mail: ttrifunovic@ksvadvisory.com

Failure to file your D&O Proof of Claim so that it is actually received by the Monitor on or before 4:00 p.m. AT on the Claims Bar Date or the Restructuring Period Claims Bar Date, as applicable, will result in your claim being barred and you will be prevented from making or enforcing a claim against the Directors and Officers of the Operating Companies and/or BLCL.

For more information see <https://www.ksvadvisory.com/experience/case/blue> or contact the Monitor at ttrifunovic@ksvadvisory.com.

DATED at Toronto, Ontario this 23rd day of October, 2025.

KSV Restructuring Inc.

**KSV RESTRUCTURING INC., IN ITS CAPACITY AS MONITOR OF
BLUE LOBSTER CAPITAL LIMITED, 3284906 NOVA SCOTIA LIMITED,
3343533 NOVA SCOTIA LIMITED AND 4318682 NOVA SCOTIA LIMITED
AND NOT IN ITS PERSONAL OR CORPORATE CAPACITY**

**PROOF OF CLAIM FOR CLAIMS AGAINST DIRECTORS OR OFFICERS OF
3284906 NOVA SCOTIA LIMITED, 3343533 NOVA SCOTIA LIMITED, 4318682 NOVA SCOTIA
LIMITED AND BLUE LOBSTER CAPITAL LIMITED**

This form is to be used only by Creditors asserting a claim against any Directors and/or Officers of 3284906 Nova Scotia Limited, 3343533 Nova Scotia Limited, and 4318682 Nova Scotia Limited (together, the “**Operating Companies**”) and Blue Lobster Capital Limited (“**BLCL**”) and NOT for claims against the Operating Companies themselves or BLCL itself. For claims against the Operating Companies themselves and BLCL itself, please use the form titled “Proof of Claim for Claims Against 3284906 Nova Scotia Limited, 3343533 Nova Scotia Limited, 4318682 Nova Scotia Limited, and Blue Lobster Capital Limited”, which is available on the Monitor’s Website at <https://www.ksvadvisory.com/experience/case/blue>.

1A. Original Creditor (the “Creditor”)

Legal Name of Creditor: _____	Name of Contact _____
Address _____	Title _____
_____	Phone # _____
_____	Fax # _____
City _____ Prov /State _____	Email _____
Postal/Zip Code _____	

1B. Assignee, if claim has been assigned

Legal Name of Assignee: _____	Name of Contact _____
Address _____	Title _____
_____	Phone # _____
_____	Fax # _____
City _____ Prov /State _____	Email _____
Postal/Zip Code _____	

2. Amount of Claim

Name(s) of Director(s) and/or Officer(s)	Amount of Claim

Documentation

Provide all particulars of the Claim and all available supporting documentation, including any claim assignment/transfer agreement or similar document, if applicable, and including amount and description of transaction(s) or agreement(s) or legal breach(es) giving rise to the Claim.

Certification

I hereby certify that:

1. I am the Creditor or an authorized representative of the Creditor.
2. I have knowledge of all the circumstances connected with this Claim.
3. The Creditor asserts this Claim against the Director(s) and/or Officer(s) as set out above.
4. All available documentation in support of this Claim is attached.

Signature of Creditor:**Witness:**_____
(signature)_____
(signature)

Name: _____

Name: _____

(print)

(print)

Title: _____

Title: _____

DATED at Toronto, Ontario this _____ day of _____, 2025.

Filing of Claim

This D&O Proof of Claim must be received by the Monitor **before 4:00 p.m. AT on November 26, 2025** (the “**Claims Bar Date**”), or in the case of a D&O Claim relating to the period after the Filing Date before 4:00 p.m. AT on the date that is the later of: (i) the Claims Bar Date, and (ii) thirty-five (35) calendar days after the date on which the Monitor sends a Proof of Claim Document Package with respect to a D&O Claim relating to the period after the Filing Date in accordance with the Claims Procedure Order (the “**Restructuring Period Claims Bar Date**”), as applicable, by email to Tony Trifunovic

(ttrifunovic@ksvadvisory.com), or if forms cannot be delivered by email, and the Monitor provides its written consent, by prepaid registered mail, courier or personal delivery at the following address:

KSV Restructuring Inc., Court-Appointed Monitor of
Blue Lobster Capital Limited, 3284906 Nova Scotia Limited, 3343533
Nova Scotia Limited, and 4318682 Nova Scotia Limited
220 Bay Street, Suite 1300, PO Box 20
Toronto, Ontario M5J 2W4

Attention: Tony Trifunovic
Telephone: (647) 848-1350
E-mail: ttrifunovic@ksvadvisory.com

FOR GREATER CERTAINTY, D&O PROOFS OF CLAIM CAN BE FILED WITH THE MONITOR BY E-MAILING THEM TO THE ATTENTION OF TONY TRIFUNOVIC AT: ttrifunovic@ksvadvisory.com.

For more information see <https://www.ksvadvisory.com/experience/case/blue> or contact the Monitor at ttrifunovic@ksvadvisory.com