

CERTIFIED

*Wayne Lapine*

by the Court Clerk as a true copy of  
the document digitally filed on May  
14, 2026 COURT FILE NUMBER

2601-05153

Clerk's Stamp

COURT

COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE

CALGARY

APPLICANT

ACES CANADA SPV III ULC

RESPONDENT

BLUE SKY RESOURCES LTD.

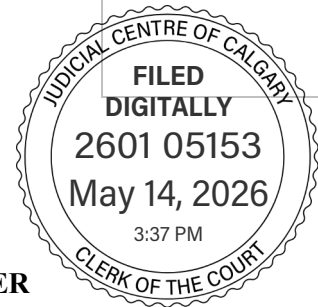
DOCUMENT

**APPROVAL AND VESTING ORDER  
(Sale by Receiver)**

ADDRESS FOR SERVICE AND  
CONTACT INFORMATION OF  
PARTY FILING THIS DOCUMENT

**BENNETT JONES LLP**  
Suite 4500, 855 – 2nd Street S.W.  
Calgary, AB T2P 4K7

Attention: Keely Cameron/Sarah Aaron  
Telephone No.: 403-298-3324  
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Client File No.: 069209.27  
Cameronk@bennettjones.com/AaronS@bennettjones.com



**DATE ON WHICH ORDER WAS PRONOUNCED: May 13, 2026**

**LOCATION WHERE ORDER WAS PRONOUNCED: Calgary Courts Centre**

**NAME OF JUSTICE WHO MADE THIS ORDER: The Honourable Justice C.J. Feasby**

**UPON THE APPLICATION** by KSV Restructuring Inc., in its capacity as the Court-appointed receiver and manager (the “**Receiver**”) of the undertakings, property and assets of Blue Sky Resources Ltd. (“**Blue Sky**” or the “**Debtor**”) for an order approving the sale transaction (the “**Transaction**”) contemplated by an agreement of purchase and sale (the “**Sale Agreement**”) between the Receiver and NVS Engineering Inc. (the “**Purchaser**”) dated May 8, 2026 and appended to the Supplement to the First Report of the Receiver dated May 11, 2026 (the “**Report**”), and vesting in the Purchaser (or its nominee) the Debtor’s right, title and interest in and to the assets described in the Sale Agreement (the “**Purchased Assets**”);

**AND UPON HAVING READ** the Receivership Order dated March 23, 2026 (the “**Receivership Order**”), the Report and the Affidavit of Service; **AND UPON HEARING** the submissions of counsel for the Receiver and such other parties present at the hearing of this Application;

**IT IS HEREBY ORDERED AND DECLARED THAT:**

**SERVICE**

1. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this application and time for service of this application is abridged to that actually given.

**APPROVAL OF TRANSACTION**

2. The Transaction is hereby approved and execution of the Sale Agreement by the Receiver is hereby authorized and approved, with such minor amendments as the Receiver may deem necessary. The Receiver is hereby authorized and directed to take such additional steps and execute such additional documents as may be necessary or desirable for completion of the Transaction and conveyance of the Purchased Assets to the Purchaser (or its nominee).

**VESTING OF PROPERTY**

3. Subject only to approval by the Alberta Energy Regulator (“**Energy Regulator**”) of transfer of any applicable licenses, permits and approvals pursuant to section 24 of the *Oil and Gas Conservation Act* (Alberta) and section 18 of the *Pipeline Act* (Alberta) upon delivery of a Receiver’s certificate to the Purchaser (or its nominee) substantially in the form set out in **Schedule “A”** hereto (the “**Receiver’s Closing Certificate**”), all of the Debtor’s right, title and interest in and to the Purchased Assets listed in **Schedule “B”** hereto shall vest absolutely in the name of the Purchaser (or its nominee), free and clear of and from any and all caveats, security interests, hypothecs, pledges, mortgages, liens, trusts or deemed trusts, reservations of ownership, royalties, options, rights of pre-emption, privileges, interests, assignments, actions, judgements, executions, levies, taxes, writs of enforcement, charges, or other claims, whether contractual, statutory, financial, monetary or otherwise, whether or not they have attached or been perfected, registered or filed and whether secured, unsecured or otherwise (collectively, “**Claims**”) including, without limiting the generality of the foregoing:
  - (a) any encumbrances or charges created by the Receivership Order;
  - (b) any charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act* (Alberta), the *Mines and Minerals Act* (Alberta), the Land Titles Act (Alberta) (the “LTA”) or any other personal, mineral or real property registry system;
  - (c) any liens or claims of lien under the *Prompt Payment and Construction Lien Act* (Alberta);

- (d) any linear or non-linear municipal property tax claims under the Municipal Government Act (Alberta), or otherwise; and
- (e) those Claims listed in **Schedule "C"** hereto (all of which are collectively referred to as the "**Encumbrances**", which term shall not include the permitted encumbrances, caveats, interests, easements, and restrictive covenants listed in **Schedule "D"** (collectively, "**Permitted Encumbrances**"))

and for greater certainty, this Court orders that all Claims including Encumbrances other than Permitted Encumbrances, affecting or relating to the Purchased Assets are hereby expunged, discharged and terminated as against the Purchased Assets

4. Upon delivery of the Receiver's Closing Certificate, and upon filing of a certified copy of this Order, together with any applicable registration fees, all governmental authorities including those referred to below in this paragraph (collectively, "**Governmental Authorities**") are hereby authorized, requested and directed to accept delivery of such Receiver's Closing Certificate and certified copy of this Order as though they were originals and to register such transfers, interest authorizations, discharges and discharge statements of conveyance as may be required to convey to the Purchaser or its nominee clear title to the Purchased Assets subject only to Permitted Encumbrances. Without limiting the foregoing:

- (a) notwithstanding the requirements of section 191(1) of the *Land Titles Act*, RSA 2000, c L-7 (the "**LTA**") and notwithstanding that the appeal period in respect of this Order has not elapsed, the Land Titles Registrar shall and is hereby authorized, requested and directed to forthwith register the transfer to the Purchaser (or its nominee) of all caveats and all other registrations and/or instruments (except for Permitted Encumbrances) currently registered in the name of the Debtor in respect of the Purchased Assets, including but not limited to, the Caveats and instruments defined and listed in **Schedule "E"**;
- (b) Alberta Energy ("**Energy Ministry**") shall and is hereby authorized, requested and directed to forthwith:
  - (i) cancel and discharge those Claims including builders' liens, security notices, assignments under section 426 (formerly section 177) of the *Bank Act* (Canada) and other Encumbrances (but excluding Permitted Encumbrances) registered (whether before or after the date of this Order) against the estate or interest of the Debtor in and to any of the Purchased Assets located in the Province of Alberta,

including, but not in any way limited to, such Claims as listed in Schedule “C”;  
and

- (ii) transfer all Crown leases and Crown Surface Dispositions listed in **Schedule “E”** to this Order standing in the name of the Debtor, to the Purchaser (or its nominee) free and clear of all Claims including Encumbrances but excluding Permitted Encumbrances;
  - (c) the Registrar of the Alberta Personal Property Registry (the “**PPR Registrar**”) shall and is hereby directed to forthwith cancel and discharge any registrations at the Alberta Personal Property Registry (whether made before or after the date of this Order) claiming security interests (other than Permitted Encumbrances) in the estate or interest of the Debtor in any of the Purchased Assets which are of a kind prescribed by applicable regulations as serial-number goods.
5. In order to effect the transfers and discharges described above, this Court directs each of the Governmental Authorities to take such steps as are necessary to give effect to the terms of this Order and the Sale Agreement. Presentment of this Order and the Receiver’s Closing Certificate shall be the sole and sufficient authority for the Governmental Authorities to make and register transfers of title or interest and cancel and discharge registrations against any of the Purchased Assets of any Claims including Encumbrances but excluding Permitted Encumbrances.
  6. No authorization, approval or other action by and no notice to or filing with any governmental authority or regulatory body exercising jurisdiction over the Purchased Assets is required for the due execution, delivery and performance by the Receiver of the Sale Agreement, other than any required approval by the Energy Regulator referenced in paragraph 3 above.
  7. Upon delivery of the Receiver’s Closing Certificate together with a certified copy of this Order, this Order shall be immediately registered by the Land Titles Registrar notwithstanding the requirements of section 191(1) of the *Land Titles Act*, RSA 2000, c.L-7 and notwithstanding that the appeal period in respect of this Order has not elapsed. The Land Titles Registrar is hereby directed to accept all Affidavits of Corporate Signing Authority submitted by the Receiver in its capacity as Receiver of the Debtor and not in its personal capacity.
  8. For the purposes of determining the nature and priority of Claims, net proceeds from sale of the Purchased Assets (to be held in an interest bearing trust account by the Receiver) shall stand in the

place and stead of the Purchased Assets from and after delivery of the Receiver's Closing Certificate and all Claims including Encumbrances (but excluding Permitted Encumbrances) shall not attach to, encumber or otherwise form a charge, security interest, lien, or other Claim against the Purchased Assets and may be asserted against the net proceeds from sale of the Purchased Assets with the same priority as they had with respect to the Purchased Assets immediately prior to the sale, as if the Purchased Assets had not been sold and remained in the possession or control of the person having that possession or control immediately prior to the sale. Unless otherwise ordered (whether before or after the date of this Order), the Receiver shall not make any distributions to creditors of net proceeds from sale of the Purchased Assets without further order of this Court, provided however the Receiver may apply any part of such net proceeds to repay any amounts the Receiver has borrowed for which it has issued a Receiver's Certificate pursuant to the Receivership Order.

9. Except as expressly provided for in the Sale Agreement or by section 5 of the Alberta *Employment Standards Code*, the Purchaser (or its nominee) shall not, by completion of the Transaction, have liability of any kind whatsoever in respect of any Claims against the Debtor.
10. Upon completion of the Transaction, the Debtor and all persons who claim by, through or under the Debtor in respect of the Purchased Assets, and all persons or entities having any Claims of any kind whatsoever in respect of the Purchased Assets, save and except for persons entitled to the benefit of the Permitted Encumbrances, shall stand absolutely and forever barred, estopped and foreclosed from and permanently enjoined from pursuing, asserting or claiming any and all right, title, estate, interest, royalty, rental, equity of redemption or other Claim whatsoever in respect of or to the Purchased Assets, and to the extent that any such persons or entities remain in the possession or control of any of the Purchased Assets, or any artifacts, certificates, instruments or other indicia of title representing or evidencing any right, title, estate, or interest in and to the Purchased Assets, they shall forthwith deliver possession thereof to the Purchaser (or its nominee).
11. The Purchaser (or its nominee) shall be entitled to enter into and upon, hold and enjoy the Purchased Assets for its own use and benefit without any interference of or by the Debtor, or any person claiming by, through or against the Debtor.
12. Immediately upon closing of the Transaction, holders of Permitted Encumbrances shall have no claim whatsoever against the Receiver.

13. The Receiver is directed to file with the Court a copy of the Receiver's Closing Certificate forthwith after delivery thereof to the Purchaser (or its nominee).
14. Pursuant to clause 7(3)(c) of the *Personal Information Protection and Electronic Documents Act* (Canada) and section 20(e) of the *Alberta Personal Information Protection Act*, the Receiver is authorized and permitted to disclose and transfer to the Purchaser (or its nominee) all human resources and payroll information in the Debtor's records pertaining to the Debtor's past and current employees. The Purchaser (or its nominee) shall maintain and protect the privacy of such information and shall be entitled to use the personal information provided to it in a manner which is in all material respects identical to the prior use (of such information) to which the Debtor was entitled.

#### **MISCELLANEOUS MATTERS**

15. Notwithstanding:
  - (a) the pendency of these proceedings and any declaration of insolvency made herein;
  - (b) the pendency of any applications for a bankruptcy order now or hereafter issued pursuant to the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c.B-3, as amended (the "BIA"), in respect of the Debtor, and any bankruptcy order issued pursuant to any such applications;
  - (c) any assignment in bankruptcy made in respect of the Debtor; and
  - (d) the provisions of any federal or provincial statute:

the vesting of the Purchased Assets in the Purchaser (or its nominee) pursuant to this Order shall be binding on any trustee in bankruptcy that may be appointed in respect of the Debtor and shall not be void or voidable by creditors of the Debtor, nor shall it constitute nor be deemed to be a transfer at undervalue, settlement, fraudulent preference, assignment, fraudulent conveyance, or other reviewable transaction under the BIA or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.

16. The Receiver, the Purchaser (or its nominee) and any other interested party, shall be at liberty to apply for further advice, assistance and direction as may be necessary in order to give full force and effect to the terms of this Order and to assist and aid the parties in closing the Transaction.
17. This Honourable Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in any of its provinces or territories or in any

foreign jurisdiction, to act in aid of and to be complimentary to this Court in carrying out the terms of this Order, to give effect to this Order and to assist the Receiver and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such order and to provide such assistance to the Receiver, as an officer of the Court, as may be necessary or desirable to give effect to this Order or to assist the Receiver and its agents in carrying out the terms of this Order.

18. Service of this Order shall be deemed good and sufficient by:
- (a) Serving the same on:
    - (i) the persons listed on the service list created in these proceedings;
    - (ii) any other person served with notice of the application for this Order;
    - (iii) any other parties attending or represented at the application for this Order;
    - (iv) the Purchaser or the Purchaser's solicitors; and
  - (b) Posting a copy of this Order on the Receiver's website at:  
<https://www.ksvadvisory.com/experience/case/blue-sky-resources-ltd>

and service on any other person is hereby dispensed with.

19. Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.



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Justice of the Court of King's Bench of Alberta

**SCHEDULE “A”****Form of Receiver’s Certificate**

COURT FILE NUMBER	2601-05153
COURT	COURT OF KING’S BENCH OF ALBERTA
JUDICIAL CENTRE	CALGARY
APPLICANT	ACES CANADA SPV III ULC
RESPONDENT	BLUE SKY RESOURCES LTD.

Clerk's Stamp

DOCUMENT	<b>RECEIVER’S CERTIFICATE</b>
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ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	<b>BENNETT JONES LLP</b> Suite 4500, 855 – 2nd Street S.W. Calgary, AB T2P 4K7
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Attention: Keely Cameron/Sarah Aaron  
 Telephone No.: 403-298-3324  
 Fax No.: 403-265-7219  
 Client File No.: 069209.27  
 Cameronk@bennettjones.com/AaronS@bennettjones.com

**RECITALS**

- A. Pursuant to an Order of the Honourable Justice J.S. Little of the Court of King’s Bench of Alberta, Judicial District of Calgary (the “**Court**”) dated March 23, 2026, KSV Restructuring Inc. was appointed as the receiver (the “**Receiver**”) of the undertakings, property and assets of Blue Sky Resources Ltd. (the “**Debtor**”).
- B. Pursuant to an Order of the Court dated May 13, 2026, the Court approved the agreement of purchase and sale made as of May 8, 2026 (the “**Sale Agreement**”) between the Receiver and NVS Engineering Inc. (the “**Purchaser**”) and provided for the vesting in the Purchaser of the Debtor’s right, title and interest in and to the Purchased Assets, which vesting is to be effective with respect to the Purchased Assets upon the delivery by the Receiver to the Purchaser of a certificate confirming (i) the payment by the Purchaser of the Purchase Price for the Purchased Assets; (ii) that the conditions to Closing as set out in Article 12 of the Sale Agreement have been satisfied or

waived by the Receiver and the Purchaser; and (iii) the Transaction has been completed to the satisfaction of the Receiver.

C. Unless otherwise indicated herein, capitalized terms have the meanings set out in the Sale Agreement.

**THE RECEIVER CERTIFIES** the following:

1. The Purchaser (or its nominee) has paid and the Receiver has received the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Sale Agreement;
2. The conditions to Closing as set out in Article 12 of the Sale Agreement have been satisfied or waived by the Receiver and the Purchaser (or its nominee); and
3. The Transaction has been completed to the satisfaction of the Receiver.
4. This Certificate was delivered by the Receiver at [Time] on [Date].

**KSV RESTRUCTURING INC., in its capacity as Receiver of the assets, property and undertaking of Blue Sky Resources Ltd., and not in its personal capacity.**

**Per:** \_\_\_\_\_

**Name:**

**Title:**

**SCHEDULE "B"**  
**PURCHASED ASSETS**

# BLUE SKY RESOURCES LTD.

## Mineral Property Report

Generated by Mary Foster on May 08, 2026 at 12:00:31 pm.

### Selection

Admin Company:  
Category:  
Country:  
Province:  
Division:  
Area(s):  
Active / Inactive: Active  
Status Types:  
Lease Types:  
Acreage Status:  
Expiry Period:  
Acreage Category:

### Print Options

Acres / Hectares: Hectares  
Working Interest DOI: Yes  
Other DOI: Rental  
Related Contracts: Yes    Related Units: Yes  
Royalty Information: Yes    Expand: Yes  
Well Information: Yes  
Remarks: No  
Acreage:

### Sort Options

Division: No  
Category: Yes  
Province: Yes  
Area: Yes  
Location: Yes



Report Date: May 08, 2026

Page Number: 1

\*\*REPORTED IN HECTARES\*\*

# BLUE SKY RESOURCES LTD. Mineral Property Report

Category: MINERAL  
Province: ALBERTA  
Area : LITTLE BOW

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M06627	PNG	CR	Eff: Dec 13, 1965	160.000	C02875 A	Yes	WI
Sub: A	WI		Exp: Dec 12, 1975	160.000	BLUE SKY RESOUR		100.00000000
ACTIVE	7005		Ext: 15	160.000			
	BLUE SKY RESOUR			Total Rental:	560.00		
100.00000000	REV OIL/GAS						TWP 14 RGE 19 W4M LSD 1, 8, 9, 15 SEC 14 (EXCL 100/09-14-014-19W4/00, 100/15-14-014-19W4/00 WELLBORES) PNG IN GLAUCONITIC_SANDSTONE

Status	Hectares	Net	Hectares	Net
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### Royalty / Encumbrances

<Linked>	<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
C01957 C	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	50.00000000 % of PROD

**Roy Percent:**

Deduction: YES

Gas: Royalty: 10.00000000

S/S OIL: Min: 5.00000000

Other Percent: 10

Max: 15.00000000

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: ROY TO (C)

RANAHAH RE

100.00000000

Paid by: ROY BY (C)

BLUE SKY RESOUR

100.00000000

### ROYALTY DEDUCTIONS -

TRANSPORTATION, GATHERING, TREATING, PROCESSING - AS CROWN ALLOWABLE

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

**Roy Percent:**

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

### ----- Related Contracts -----

C01853 BG	ROYAG	Oct 15, 2009
C01957 D	ROYAG	Jan 08, 1971
C02875 C	JOA	Feb 01, 2021
C02875 A	JOA	Feb 01, 2021
C01957 C	ROYAG	Jan 08, 1971

### ----- Well U.W.I. Status/Type -----

100/01-14-014-19-W4/00	INJECTION/WS
100/08-14-014-19-W4/00	PUMP/OIL
102/09-14-014-19-W4/00	PUMP/OIL
100/10-14-014-19-W4/00	PUMP/OIL
100/14-14-014-19-W4/00	INJECTION/WI
102/15-14-014-19-W4/00	SUSP/OIL

Report Date: May 08, 2026

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\*\*REPORTED IN HECTARES\*\*

# BLUE SKY RESOURCES LTD. Mineral Property Report

Category: MINERAL  
Province: ALBERTA  
Area : LITTLE BOW

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M06627	A	<b>Paid to:</b> DEPOSITO(M) MIN OF FINANCE	100.00000000	<b>Paid by:</b> WI BLUE SKY RESOUR	(C)	100.00000000	
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M06584	PNG	CR	<b>Eff:</b> Oct 27, 1976	128.000	C02875 A Yes	WI	TWP 15 RGE 19 W4M N 21
<b>Sub:</b> A	WI		<b>Exp:</b> Oct 26, 1981	128.000	BLUE SKY RESOUR	100.00000000	(100/14-21-015-19W4/00 WELLBORE
ACTIVE	0476100139		<b>Ext:</b> 15	128.000			ONLY RIGHTS)
	BLUE SKY RESOUR		<b>Ext:</b> Dec 31, 3000		Total Rental: 448.00		
100.00000000	BLUE SKY RESOUR						

----- Related Contracts -----

C01801 F	JOA	Jul 15, 1978
C01853 AB	ROYAG	Oct 15, 2009
C02875 B	JOA	Feb 01, 2021
C02875 A	JOA	Feb 01, 2021

Status	Hectares	Net	Hectares	Net
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Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C01853 AB	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of SALES
	<b>Roy Percent:</b> 4.00000000				
	<b>Deduction:</b> YES				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b> 4		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

----- Well U.W.I. Status/Type -----

100/14-21-015-19-W4/00 PUMP/OIL

<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> ROY BY (C)	
FEN EXPLORATION	100.00000000	BLUE SKY RESOUR	100.00000000

ROYALTY DEDUCTIONS -

OTHER THAN THE DEDUCTIONS ALLOWED UNDER THE 'SALE PRICE' OR 'PLANTGATE NETBACK PRICE' AS INCLUDED IN THOS DEFINITIONS IN THE AGMT. AND SHOWN

Report Date: May 08, 2026

Page Number: 3

\*\*REPORTED IN HECTARES\*\*

# BLUE SKY RESOURCES LTD. Mineral Property Report

Category: MINERAL

Province: ALBERTA

Area : LITTLE BOW

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M06584 A BELOW, NO FURTHER DEDUCTIONS ARE ALLOWED.

SALE PRICE IS DEFINED AS 'THE PRICE RECEIVED BY THE GRANTOR FOR PETROLEUM AND CONDENSATE SOLD AT THE HARDISTY PLANT ACCEPTANCE POINT LOCATED AT 11-2-42-9W4M OR AT THE ACCEPTANCE POINT OF AN EQUIVALENT TERMINAL, NET OF THIRD PARTY PIPELINE TARIFFS AND QUALITY ADJUSTMENTS'.

PLANTGATE NETBACK PRICE IS DEFINED AS 'THE NOVAINVENTORY TRANSMISSION REFERENCE PRICE NET OF THE ACTUAL TRANSPORTATION EXPENSES FROM THE PLANTGATE.

FOR PETROLEUM AND CONDENSATE THE ROYALTY PERCENTAGE SHALL BE CALCULATED ON THE 'SALE PRICE' RECEIVED BY ZARGON.

FOR NATURAL GAS AND NATURAL GAS LIQUIDS THE ROYALTY SHALL BE CALCULATED ON THE 'PLANTGATE NETBACK PRICE' RECEIVED BY ZARGON

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> WI	(C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	100.00000000	

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C01801 F	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
	<b>Roy Percent:</b>				
	<b>Deduction:</b> YES				
	<b>Gas: Royalty:</b> 15.00000000		<b>Min Pay:</b> 15		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b> 5.00000000	<b>Max:</b> 15.00000000	<b>Div:</b> 150		<b>Prod/Sales:</b>



Report Date: May 08, 2026

Page Number: 5

\*\*REPORTED IN HECTARES\*\*

# BLUE SKY RESOURCES LTD. Mineral Property Report

Category: MINERAL

Province: ALBERTA

Area : LITTLE BOW

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M06585	B	<b>Gas: Royalty:</b>		<b>Min Pay:</b> 2	<b>Prod/Sales:</b>
		<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>	<b>Prod/Sales:</b>
		<b>Other Percent:</b>		<b>Min:</b>	<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (C)		<b>Paid by:</b> ROY BY (C)			
FEN EXPLORATION	100.00000000	BLUE SKY RESOUR	100.00000000		

**GENERAL REMARKS -**

ZARGON PURCHASED BONAVIDA'S 0% BPP 46.6667% APP INTEREST. ROYALTY PERTAINS TO 100/02-29-015-19W4/00. SEE OTHER ORRS ON THIS SPLIT FOR OTHER WELLS/LANDS. APP THIS ROYALTY WILL BE PAID ON 96.6667%

**ROYALTY DEDUCTIONS -**

OTHER THAN THE DEDUCTIONS ALLOWED UNDER THE 'SALE PRICE' OR 'PLANTGATE NETBACK PRICE' AS INCLUDED IN THOS DEFINITIONS IN THE AGMT. AND SHOWN BELOW, NO FURTHER DEDUCTIONS ARE ALLOWED.

SALE PRICE IS DEFINED AS 'THE PRICE RECEIVED BY THE GRANTOR FOR PETROLEUM AND CONDENSATE SOLD AT THE HARDISTY PLANT ACCEPTANCE POINT LOCATED AT 11-2-42-9W4M OR AT THE ACCEPTANCE POINT OF AN EQUIVALENT TERMINAL, NET OF THIRD PARTY PIPELINE TARIFFS AND QUALITY ADJUSTMENTS'.

PLANTGATE NETBACK PRICE IS DEFINED AS 'THE NOVAINVENTORY TRANSMISSION REFERENCE PRICE NET OF THE ACTUAL TRANSPORTATION EXPENSES FROM THE PLANTGATE.

FOR PETROLEUM AND CONDENSATE THE ROYALTY PERCENTAGE SHALL BE CALCULATED ON THE 'SALE PRICE' RECEIVED BY ZARGON.

FOR NATURAL GAS AND NATURAL GAS LIQUIDS THE ROYALTY SHALL BE CALCULATED ON THE 'PLANTGATE NETBACK PRICE' RECEIVED BY ZARGON

SEC 29-15-19W4M - 100/16-29-15-19W4/02 & 100/4-29-15-19W4/00 WELLBORES ONLY. THE ROYALTY SCHEDULE STATES THAT THIS ROYALTY IS PAYABLE ON 50%. HOWEVER, WE HAVE A 92.188% INTEREST BECAUSE WE PICKED UP ADD'L INTEREST FROM THE PARTY THAT WENT PENALTY BUT WE DO NOT PAY THE ROYALTY ON THE ADD'L INTEREST. AFTER

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\*\*REPORTED IN HECTARES\*\*

# BLUE SKY RESOURCES LTD. Mineral Property Report

Category: MINERAL

Province: ALBERTA

Area : LITTLE BOW

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M06585 B THE PENALTY PAYS OUT WE WILL GO BACK TO OUR 50% WI.

SEC 29-15-19W4M - 100/02-29-15-19W4/00 WELLBORE ONLY - THE ROYALTY SCHEDULE  
STATS THAT THIS ROYALTY IS PAYABLE ON 50%. HOWEVER, WE HAVE A 75% INTEREST  
BECAUSE WE PICKED UP ADD'L INTEREST FROM THE PARTIES THAT WENT PENALTY BUT  
WE DO NOT PAY THE ROYALTY ON THIS ADD'L INTEREST. AFTER THE PENALTY PAYS OUT  
WE WILL GO BACK TO OUR 50% WI.

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> BPEN	(C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR		75.00000000
		SANLING(E)		25.00000000

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\*\*REPORTED IN HECTARES\*\*

## BLUE SKY RESOURCES LTD. Mineral Property Report

Category: MINERAL  
Province: ALBERTA  
Area : LITTLE BOW

---

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

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Area Total:                      Total Gross:                      288.000                      Total Net:                      288.000

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# BLUE SKY RESOURCES LTD. Mineral Property Report

Category: MINERAL

Province: ALBERTA

Area : TABER

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M06411	PNG	CR	Eff: Feb 22, 1972	64.000	C01876 A No	APO	TWP 7 RGE 15 W4M SW 19
Sub: A	WRI		Exp: Feb 21, 1982	64.000	BLUE SKY RESOUR	100.00000000	PNG TO BASE MANNVILLE_GROUP
ACTIVE	27208		Ext: 15	64.000	ZONEPETROLEU	*	
	BLUE SKY RESOUR		Ext: Dec 31, 3000				
100.00000000	BLUE SKY RESOUR			Total Rental: 224.00			

----- Related Contracts -----

C01876 A	DROP	Oct 25, 1977
C01877 A	ROYAG	Dec 06, 1977
C02875 B	JOA	Feb 01, 2021

Status	Hectares	Net	Hectares	Net
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### Royalty / Encumbrances

----- Well U.W.I. Status/Type -----

100/04-19-007-15-W4/00	SUSP/OIL
100/06-19-007-15-W4/00	SUSP/OIL

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> APO (C)		
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	100.00000000	
		ZONEPETROLEU		

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C01877 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	37.50000000 % of PROD
	<b>Roy Percent:</b> 3.00000000				
	<b>Deduction:</b> YES				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> ROY BY (C)		
	BLUE SKY RESOUR	100.00000000	BLUE SKY RESOUR	100.00000000	

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# BLUE SKY RESOURCES LTD. Mineral Property Report

Category: MINERAL

Province: ALBERTA

Area : TABER

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M06411 A ZONEPETROLEU

### ROYALTY DEDUCTIONS - CROWN EQUIVALENT

M01433	PNG	CR	Eff: May 02, 1991	16.000	C00400	AJ No	WI	TWP 7 RGE 16 W4M LSD 5 SEC 31
Sub: A	WI		Exp: May 01, 1996	16.000	BLUE SKY RESOUR		95.00000000	PNG BELOW BASE BOW_ISLAND TO
ACTIVE	0491050003		Ext: 15	15.200	PROMINENRESOURC		5.00000000	BASE MANNVILLE_GROUP
	BLUE SKY RESOUR		Ext: Dec 31, 3000					(EXCL PRODUCTION FROM DUAL LEG
100.00000000	BLUE SKY RESOUR				Total Rental:	56.00		WELL 103/05-31-007-16W4/0)

Status	Hectares	Net	Hectares	Net	----- Related Contracts -----
					C00400 AJ OPERATING Jul 02, 1998

Royalty / Encumbrances					----- Well U.W.I. Status/Type -----
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD	100/05-31-007-16-W4/03 ABANZONE/OIL
<b>Roy Percent:</b>					100/05-31-007-16-W4/02 INJECTION/INJ
<b>Deduction:</b> STANDARD					100/05-31-007-16-W4/00 ABANDWHIP/UNK
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>	102/05-31-007-16-W4/00 ABAND/OIL
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b> 0		<b>Prod/Sales:</b>	
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>	
<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> PAIDBY (R)			
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	95.00000000		
		PROMINENRESOURC	5.00000000		

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# BLUE SKY RESOURCES LTD. Mineral Property Report

Category: MINERAL

Province: ALBERTA

Area : TABER

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M01433	PNG	CR	Eff: May 02, 1991	0.000	C00400 AX No	WI	TWP 7 RGE 16 W4M LSD 5 SEC 31
Sub: B	WI		Exp: May 01, 1996	0.000	BLUE SKY RESOUR	100.00000000	PNG BELOW BASE BOW_ISLAND TO
ACTIVE	0491050003		Ext: 15	0.000			BASE MANNVILLE_GROUP
	BLUE SKY RESOUR		Ext: Dec 31, 3000		Total Rental: 0.00		(INCLUDING PRODUCTION FROM
100.00000000	BLUE SKY RESOUR						DUAL LEG WELL
							103/05-31-007-16W4/0)

Status	Hectares	Net	Hectares	Net
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### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> WI	(C)
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	100.00000000

----- Related Contracts -----  
C00400 AX OPERATING Jul 02, 1998

----- Well U.W.I. Status/Type -----  
103/05-31-007-16-W4/02 DRAIN/UNKNOWN

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00400 AX GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
<b>Roy Percent:</b> 2.50000000				
<b>Deduction:</b> UNKNOWN				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b> 0		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

<b>Paid to:</b> ROY TO (C)		<b>Paid by:</b> WI	(C)
PROMINENRESOURC	100.00000000	BLUE SKY RESOUR	100.00000000

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# BLUE SKY RESOURCES LTD. Mineral Property Report

Category: MINERAL

Province: ALBERTA

Area : TABER

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M01433 B  
**ROYALTY DEDUCTIONS -**  
 CROWN EQUIVALENT  
**GENERAL REMARKS -**  
 100/13-01 TO 103/06-01-008-17W4 HZ ONLYL

M01432	PNG	CR	<b>Eff:</b> May 02, 1991	48.000	C00400	AJ No	WI	TWP 7 RGE 16 W4M LSDS 11, 12,
<b>Sub:</b> A	WI		<b>Exp:</b> May 01, 1996	48.000	BLUE SKY RESOUR		95.00000000	13 SEC 31
ACTIVE	0491050002		<b>Ext:</b> 15	45.600	PROMINENRESOURC		5.00000000	PNG BELOW BASE BOW_ISLAND TO
	BLUE SKY RESOUR		<b>Ext:</b> Dec 31, 3000					BASE MANNVILLE_GROUP
100.00000000	BLUE SKY RESOUR				Total Rental:	168.00		

----- **Related Contracts** -----  
 C00400 AJ OPERATING Jul 02, 1998

Status	Hectares	Net	Hectares	Net
--------	----------	-----	----------	-----

----- **Well U.W.I.** **Status/Type** -----  
 100/12-31-007-16-W4/00 SUSP/OIL  
 100/12-31-007-16-W4/02 SUSP/OIL  
 102/12-31-007-16-W4/00 PUMP/OIL

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

**Roy Percent:**

**Deduction:** STANDARD

**Gas: Royalty:**

**S/S OIL: Min:**

**Other Percent:**

**Max:**

**Min Pay:**

**Div:** 0

**Min:**

**Prod/Sales:**

**Prod/Sales:**

**Prod/Sales:**

**Paid to:** DEPOSITO(M)

MIN OF FINANCE

100.00000000

**Paid by:** WI (C)

BLUE SKY RESOUR 95.00000000

PROMINENRESOURC 5.00000000

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### BLUE SKY RESOURCES LTD. Mineral Property Report

Category: MINERAL

Province: ALBERTA

Area : TABER

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M01432 A

M05070	PNG	CR	Eff: Oct 04, 2007	64.000	C02875 A	Yes	WI	TWP 7 RGE 17 W4M NE 35
Sub: A	WI		Exp: Oct 03, 2012	64.000	BLUE SKY RESOUR		100.00000000	
ACTIVE	0407100009		Ext: 15	64.000				PNG TO BASE MANNVILLE_GROUP
	BLUE SKY RESOUR		Ext: Dec 31, 3000		Total Rental:	224.00		
100.00000000	BLUE SKY RESOUR							

----- Related Contracts -----  
C02875 A JOA Feb 01, 2021

Status	Hectares	Net	Hectares	Net
<b>Royalty / Encumbrances</b>				
<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b>	DEPOSITO(M)	<b>Paid by:</b>	PAIDBY (R)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	100.00000000	

----- Well U.W.I. Status/Type -----  
100/09-35-007-17-W4/00 SUSP/OIL  
100/09-35-007-17-W4/02 INJECTION/WI  
103/09-35-007-17-W4/00 PUMP/OIL  
102/09-35-007-17-W4/00 PUMP/OIL

M01429	PNG	CR	Eff: Jun 28, 1990	64.000	C00400 AN	No	WI	TWP 7 RGE 17 W4M NE 36
Sub: A	WI		Exp: Jun 27, 1995	64.000	BLUE SKY RESOUR		95.00000000	PNG BELOW BASE BOW_ISLAND TO
ACTIVE	0490060211		Ext: 15	60.800	PROMINENRESOURC		5.00000000	BASE MANNVILLE_GROUP
	BLUE SKY RESOUR		Ext: Dec 31, 3000					(EXCL.100/7-36HZ, 102/7-36HZ,

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### BLUE SKY RESOURCES LTD. Mineral Property Report

Category: MINERAL

Province: ALBERTA

Area : TABER

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M01429

Sub: A

100.00000000 BLUE SKY RESOUR

Total Rental: 224.00

103/7-36HZ, 100/8-36HZ,  
102/8-36HZ, 102/9-36-07-17W4,  
102/06-01-08-17W4M,  
103/16-36HZ, 102/02-01-008-17W4  
AND 104/16-36-007-17W4  
WELLBORES)

Status	Hectares	Net	Hectares	Net
Royalty / Encumbrances				

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	% of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>			<b>Min Pay:</b>	<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>		<b>Div: 0</b>	<b>Prod/Sales:</b>
<b>Other Percent:</b>			<b>Min:</b>	<b>Prod/Sales:</b>
<b>Paid to:</b> DEPOSITO(M)			<b>Paid by:</b> PAIDBY (R)	
MIN OF FINANCE	100.00000000		BLUE SKY RESOUR	100.00000000

----- Related Contracts -----  
C00400 AN OPERATING Jul 02, 1998

----- Well U.W.I. Status/Type -----  
100/09-36-007-17-W4/00 SUSP/OIL  
100/15-36-007-17-W4/00 SUSP/OIL  
100/16-36-007-17-W4/00 ABANZONE/OIL  
100/16-36-007-17-W4/02 PRODUCING/WS  
102/16-36-007-17-W4/00 INJECTION/WS

M01429	PNG	CR	<b>Eff:</b> Jun 28, 1990	0.000	C00400	AO No	WI
Sub: B	WI		<b>Exp:</b> Jun 27, 1995	0.000	BLUE SKY RESOUR		100.00000000
ACTIVE	0490060211		<b>Ext:</b> 15	0.000			
	BLUE SKY RESOUR		<b>Ext:</b> Dec 31, 3000		Total Rental:	0.00	
100.00000000	BLUE SKY RESOUR						

Status	Hectares	Net	Hectares	Net
Royalty / Encumbrances				

TWP 7 RGE 17 W4M NE 36  
PNG BELOW BASE BOW\_ISLAND TO  
BASE MANNVILLE\_GROUP  
(100/7-36-007-17 W4/00,  
102/7-36HZ, 103/7-36HZ,  
100/8-36-007-17 W4/00,  
102/8-36-007-17 W4/00,  
102/9-36-07-17W4,  
103/16-36-007-17  
W4/00,104/16-36-007-17W4,  
102/06-01-08-17W4M/00 AND /02

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# BLUE SKY RESOURCES LTD. Mineral Property Report

Category: MINERAL

Province: ALBERTA

Area : TABER

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	WELLBORES)
C00400	AOGROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD	
	<b>Roy Percent:</b> 2.50000000					----- Related Contracts -----
	<b>Deduction:</b> UNKNOWN					C00400 AO OPERATING Jul 02, 1998
M01429	B					----- Well U.W.I. Status/Type -----
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>	100/07-36-007-17-W4/00 PUMP/OIL
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b> 0		<b>Prod/Sales:</b>	102/07-36-007-17-W4/00 PUMP/OIL
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>	102/09-36-007-17-W4/00 SUSP/OIL
	<b>Paid to:</b> ROY TO (C)		<b>Paid by:</b> WI (C)			103/07-36-007-17-W4/00 PUMP/OIL
	PROMINENRESOURC 100.00000000		BLUE SKY RESOUR 100.00000000			102/06-01-008-17-W4/00 INJECTION/WS
	<b>ROYALTY DEDUCTIONS -</b>					100/08-36-007-17-W4/00 INJECTION/WI
	CROWN EQUIVALENT					102/08-36-007-17-W4/00 PUMP/OIL
						103/16-36-007-17-W4/00 PUMP/OIL
						102/06-01-008-17-W4/02 DRAIN/UNKNOWN
						104/16-36-007-17-W4/00 PUMP/OIL

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b> 0		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> PAIDBY (R)		
MIN OF FINANCE 100.00000000		BLUE SKY RESOUR 100.00000000		

M01434	PNG	CR	Eff: May 02, 1991	64.000	C00400	AO No	WI	TWP 7 RGE 17 W4M NW 36
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# BLUE SKY RESOURCES LTD. Mineral Property Report

Category: MINERAL

Province: ALBERTA

Area : TABER

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M01434							
Sub: B	WI	Exp: May 01, 1996	64.000	BLUE SKY RESOUR		100.00000000	PNG BELOW BASE BOW_ISLAND TO
ACTIVE	0491050004	Ext: 15	64.000				BASE MANNVILLE_GROUP
	BLUE SKY RESOUR	Ext: Dec 31, 3000		Total Rental: 0.00			(100/11-36-7-17W4M HZ
100.00000000	BLUE SKY RESOUR						WELLBORE, 100/12-36-7-17W4M HZ
							WELLBORE, 100/13-36-007-17W4M,
							103/16-36-7-17W4M HZ, AND
							104/16-36-007-17W4 WELLBORES
							ONLY)

Status	Hectares	Net	Hectares	Net
Royalty / Encumbrances				

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00400	AOGROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
	Roy Percent: 2.50000000				
	Deduction: UNKNOWN				
	Gas: Royalty:	Min Pay:		Prod/Sales:	
	S/S OIL: Min:	Max:	Div: 0	Prod/Sales:	
	Other Percent:	Min:		Prod/Sales:	
	Paid to: ROY TO (C)	Paid by: WI (C)			
	PROMINENRESOURC 100.00000000	BLUE SKY RESOUR 100.00000000			

ROYALTY DEDUCTIONS -  
CROWN EQUIVALENT

----- Related Contracts -----		
C00400	AO OPERATING	Jul 02, 1998
C00653	A ROYAG	Jul 01, 1990

----- Well U.W.I. Status/Type -----	
100/12-36-007-17-W4/00	PUMP/OIL
100/11-36-007-17-W4/00	INJECTION/WI
103/16-36-007-17-W4/00	PUMP/OIL
104/16-36-007-17-W4/00	PUMP/OIL
100/13-36-007-17-W4/00	ABAND/OIL

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00653	A GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	50.00000000 % of PROD
	Roy Percent: 3.00000000				
	Deduction: YES				
	Gas: Royalty:	Min Pay:		Prod/Sales:	
	S/S OIL: Min:	Max:	Div: 0	Prod/Sales:	

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\*\*REPORTED IN HECTARES\*\*

# BLUE SKY RESOURCES LTD. Mineral Property Report

Category: MINERAL

Province: ALBERTA

Area : TABER

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> ROY TO (C)		<b>Paid by:</b> ROY BY (C)		
RAMSAY DALTON	100.00000000	BLUE SKY RESOUR	100.00000000	

**ROYALTY DEDUCTIONS -**

CRUDE OIL - PROPORTIONATE SHARE OF ACTUAL COSTS OF TRANSPORTATION TO MARKET CONNECTION WHERE SALES ARE NOT F.O.B.- COSTS SHALL NOT EXCEED THOSE PERMITTED BY AB CROWN;  
 NATURL GAS - COST OF GATHERING, PROCESSING AND TRANSPORTATION PROVIDED DEDUCTION SHALL NOT EXCEED THOSE PERMITTED BY AB CROWN.

**GENERAL REMARKS -**

TRANSPORTATION, MARKETING, PROCESSING, GATHERING  
 11-36-7-17W4 PAID BY ZARGON 100%

M01434

B

**Royalty / Encumbrances**

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b> 0		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> PAIDBY (R)		
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	100.00000000	

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\*\*REPORTED IN HECTARES\*\*

# BLUE SKY RESOURCES LTD. Mineral Property Report

Category: MINERAL

Province: ALBERTA

Area : TABER

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M04506	PNG	CR	<b>Eff:</b> Apr 26, 1978	32.000	C01302 A No	WI	TWP 7 RGE 17 W4M LSDS 7, 8 SEC
<b>Sub:</b> A	WI		<b>Exp:</b> Apr 25, 1983	32.000	BLUE SKY RESOUR	100.00000000	36
ACTIVE	0478040200		<b>Ext:</b> 15	32.000			PNG IN SUNBURST_SANDSTONE
	BLUE SKY RESOUR		<b>Ext:</b> Dec 31, 3000		Total Rental: 112.00		
100.00000000	SANLING						

----- Related Contracts -----

C01302 A SEISOP Mar 24, 2006

<b>Status</b>	<b>Hectares</b>	<b>Net</b>	<b>Hectares</b>	<b>Net</b>
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Royalty / Encumbrances

<Linked>	<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
C01302 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

**Roy Percent:**

**Deduction:** YES

**Gas: Royalty:** 15.00000000

**S/S OIL: Min:** 5.00000000

**Other Percent:**

**Min Pay:**

**Div:** 1/24

**Min:**

**Prod/Sales:**

**Prod/Sales:** PROD

**Prod/Sales:**

**Paid to:** ROY TO (C)

FREEHOLD PRTN 100.00000000

**Paid by:** WI (C)

BLUE SKY RESOUR 100.00000000

**ROYALTY DEDUCTIONS - Mar 24, 2006**

- SAME AS CROWN - MAX 50%

**GENERAL REMARKS -**

BASED ON ALLOCATION OF 48% OF PRODUCTION FROM HORIZONTAL LEG LOCATED ON LEASE.

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

**Roy Percent:**

**Deduction:** STANDARD

----- Well U.W.I. Status/Type -----

100/07-36-007-17-W4/00 PUMP/OIL

102/07-36-007-17-W4/00 PUMP/OIL

103/07-36-007-17-W4/00 PUMP/OIL

100/08-36-007-17-W4/00 INJECTION/WI

102/08-36-007-17-W4/00 PUMP/OIL

Report Date: May 08, 2026

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\*\*REPORTED IN HECTARES\*\*

# BLUE SKY RESOURCES LTD. Mineral Property Report

Category: MINERAL

Province: ALBERTA

Area : TABER

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M04506	A	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
		<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b> 0		<b>Prod/Sales:</b>
		<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
		<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> PAIDBY (R)		
		MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	100.00000000	

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C01302 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
	<b>Roy Percent:</b> 5.00000000				
	<b>Deduction:</b> NO				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Paid to:</b> ROY TO (C)		<b>Paid by:</b> WI (C)		
	FREEHOLD PRTN	100.00000000	BLUE SKY RESOUR	100.00000000	

M01427	PNG	CR	<b>Eff:</b> Oct 02, 1986	64.000	C00400	AJ No	WI	TWP 8 RGE 17 W4M SW 1
<b>Sub:</b> A	WI		<b>Exp:</b> Oct 01, 1991	64.000	BLUE SKY RESOUR		95.00000000	PNG BELOW BASE BOW_ISLAND TO
ACTIVE	0486100002		<b>Ext:</b> 15	60.800	PROMINENRESOURC		5.00000000	BASE MANNVILLE_GROUP
	BLUE SKY RESOUR		<b>Ext:</b> Dec 31, 3000					(EXCL 100/04-01-008-17W4 HZ,
100.00000000	BLUE SKY RESOUR				Total Rental:	224.00		102/06-01-08-17W4 HZ,
								103/06-01-008-17W4 HZ,
	<b>Status</b>							104/06-01-008-17W4,
		<b>Hectares</b>						100/13-36-007-17W4,
			<b>Net</b>					
				<b>Hectares</b>				
					<b>Net</b>			



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\*\*REPORTED IN HECTARES\*\*

# BLUE SKY RESOURCES LTD. Mineral Property Report

Category: MINERAL

Province: ALBERTA

Area : TABER

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M01427	B	<b>Deduction:</b> UNKNOWN					
		<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>	----- Well U.W.I. <b>Status/Type</b> -----
		<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b> 0		<b>Prod/Sales:</b>	102/06-01-008-17-W4/00 INJECTION/WS
		<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>	103/06-01-008-17-W4/00 PUMP/OIL
		<b>Paid to:</b> ROY TO (C)		<b>Paid by:</b> WI (C)			100/04-01-008-17-W4/00 PUMP/OIL
		PROMINENRESOURC 100.00000000		BLUE SKY RESOUR 100.00000000			104/06-01-008-17-W4/00 DRAIN/OIL
		<b>ROYALTY DEDUCTIONS -</b>					102/06-01-008-17-W4/02 DRAIN/UNKNOWN
		CROWN EQUIVALENT					104/06-01-008-17-W4/02 INJECTION/OIL
		<b>GENERAL REMARKS -</b>					100/13-36-007-17-W4/00 ABAND/OIL
		100/13-01 TO 103/06-01-008-17W4 HZ ONLYL					105/06-01-008-17-W4/00 PUMP/OIL
							102/03-01-008-17-W4/00 PUMP/OIL

### Royalty / Encumbrances

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b> 0		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> WI (C)		
MIN OF FINANCE 100.00000000		BLUE SKY RESOUR 100.00000000		

M01431	PNG	CR	<b>Eff:</b> Oct 02, 1986	64.000	C00400	AK No	WI	TWP 8 RGE 17 W4M NW 1
<b>Sub:</b> A	WI		<b>Exp:</b> Oct 01, 1991	64.000	BLUE SKY RESOUR		95.00000000	(LSD 11 & 14) PNG BELOW BASE

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\*\*REPORTED IN HECTARES\*\*

# BLUE SKY RESOURCES LTD. Mineral Property Report

Category: MINERAL

Province: ALBERTA

Area : TABER

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M01431

Sub: A

ACTIVE 0486100001 Ext: 15 60.800 PROMINENRESOURC 5.00000000

BLUE SKY RESOUR Ext: Dec 31, 3000

100.00000000 CNRL

Total Rental: 112.00

BOW\_ISLAND TO BASE  
MANNVILLE\_GROUP;  
(LSD 12) PNG FROM TOP  
GLAUCONITE TO BASE  
MANNVILLE\_GROUP;  
(LSD 13) PNG BELOW BASE  
BOW\_ISLAND TO TOP  
TABER\_SANDSTONE  
(EXCLUDING 104/06-01 HZ,  
103/06-01 HZ, 105/13-01 HZ,  
104/13-01 HZ, 104/06-01 HZ,  
105/06-01-008-17W4M,  
102/03-01-008-17W4 WELLBORES)

Status	Hectares	Net	Hectares	Net
--------	----------	-----	----------	-----

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>				
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Min Pay:</b>	<b>Div:</b> 0	<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

**Paid to:** DEPOSITO(M)  
MIN OF FINANCE 100.00000000

**Paid by:** WI (C)  
BLUE SKY RESOUR 95.00000000  
PROMINENRESOURC 5.00000000

----- Related Contracts -----  
C00400 AK OPERATING Jul 02, 1998  
C02794 A TRUST Oct 01, 2004

----- Well U.W.I. Status/Type -----  
102/12-01-008-17-W4/02 SUSP/OIL  
102/12-01-008-17-W4/00 SUSP/OIL

M01431 PNG CR Eff: Oct 02, 1986 0.000 C00400 AP No WI

Sub: B WI Exp: Oct 01, 1991 0.000 BLUE SKY RESOUR 100.00000000

ACTIVE 0486100001 Ext: 15 0.000

BLUE SKY RESOUR Ext: Dec 31, 3000

100.00000000 CNRL

Total Rental: 112.00

TWP 8 RGE 17 W4M NW 1  
(LSD 11 & 14) PNG BELOW BASE  
BOW\_ISLAND TO BASE  
MANNVILLE\_GROUP;  
(LSD 12) PNG FROM TOP  
GLAUCONITE TO BASE

Report Date: May 08, 2026

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\*\*REPORTED IN HECTARES\*\*

# BLUE SKY RESOURCES LTD. Mineral Property Report

Category: MINERAL

Province: ALBERTA

Area : TABER

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M01431

Sub: B

Status

Hectares

Net

Hectares

Net

MANNVILLE\_GROUP;  
(LSD 13) PNG BELOW BASE  
BOW\_ISLAND TO TOP  
TABER\_SANDSTONE;  
(104/06-01-008-17 W4/00 AND  
/02, 103/06-01-008-17 W4/00,  
104/13-01-008-17 W4/00 AND /02,  
105/06-01-008-17W4M WELLBORES  
ONLY)

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00400 AP	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
	<b>Roy Percent:</b> 2.50000000				
	<b>Deduction:</b> UNKNOWN				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b> 0		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

**Paid to:** ROY TO (C)  
PROMINENRESOURC 100.00000000

**Paid by:** WI (C)  
BLUE SKY RESOUR 100.00000000

**ROYALTY DEDUCTIONS -**  
CROWN EQUIVALENT

**GENERAL REMARKS -**  
100/13-01 TO 103/06-01-008-17W4 HZ ONLYL

----- **Related Contracts** -----  
C00400 AP OPERATING Jul 02, 1998  
C00400 AX OPERATING Jul 02, 1998  
C02794 A TRUST Oct 01, 2004

----- **Well U.W.I. Status/Type** -----  
103/06-01-008-17-W4/00 PUMP/OIL  
104/06-01-008-17-W4/00 DRAIN/OIL  
104/06-01-008-17-W4/02 INJECTION/OIL  
105/06-01-008-17-W4/00 PUMP/OIL

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

**Paid to:** DEPOSITO(M)

**Paid by:** WI (C)

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\*\*REPORTED IN HECTARES\*\*

# BLUE SKY RESOURCES LTD. Mineral Property Report

Category: MINERAL

Province: ALBERTA

Area : TABER

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M01431	B	MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	100.00000000		
--------	---	----------------	--------------	-----------------	--------------	--	--

M01431	PNG	CR	Eff: Oct 02, 1986	0.000	C00400	AQ No	WI	TWP 8 RGE 17 W4M NW 1
Sub: C	WI		Exp: Oct 01, 1991	0.000	BLUE SKY RESOUR	100.00000000		(104/13-01 WELL)
ACTIVE	0486100001		Ext: 15	0.000				(104/13-01-008-17 W4/00 AND /02
	BLUE SKY RESOUR		Ext: Dec 31, 3000		Total Rental:	0.00		WELLBORE ONLY)
100.00000000	CNRL		Count Acreage = No					

Status	Hectares	Net	Hectares	Net
--------	----------	-----	----------	-----

----- Related Contracts -----  
C00400 AQ OPERATING Jul 02, 1998

### Royalty / Encumbrances

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00400 AQGROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent: 1.98000000

Deduction: UNKNOWN

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Min Pay:

Div: 0

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: ROY TO (C)  
PROMINENRESOURC 100.00000000

Paid by: WI (C)  
BLUE SKY RESOUR 100.00000000

ROYALTY DEDUCTIONS -  
CROWN EQUIVALENT

GENERAL REMARKS -  
100/05-12 to 104/13-01-008-17W4 ONLY

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\*\*REPORTED IN HECTARES\*\*

# BLUE SKY RESOURCES LTD. Mineral Property Report

Category: MINERAL

Province: ALBERTA

Area : TABER

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M01431 C \_\_\_\_\_

**Royalty / Encumbrances**

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> WI	(C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR		100.00000000

M01431	PNG	CR	<b>Eff:</b> Oct 02, 1986	0.000	C00400	AR No	WI	TWP 8 RGE 17 W4M NW 1
<b>Sub:</b> D	WI		<b>Exp:</b> Oct 01, 1991	0.000	BLUE SKY RESOUR		100.00000000	(105/13-01 WELL)
ACTIVE	0486100001		<b>Ext:</b> 15	0.000				
	BLUE SKY RESOUR		<b>Ext:</b> Dec 31, 3000		Total Rental:	0.00		(LSD 11 & 14) PNG BELOW BASE
100.00000000	CNRL		<b>Count Acreage =</b> No					BOW_ISLAND TO BASE

<b>Status</b>	<b>Hectares</b>	<b>Net</b>	<b>Hectares</b>	<b>Net</b>
---------------	-----------------	------------	-----------------	------------

**Royalty / Encumbrances**

<b>&lt;Linked&gt; Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
C00400 ARGROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
<b>Roy Percent:</b> 2.34500000				

----- Related Contracts -----

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# BLUE SKY RESOURCES LTD. Mineral Property Report

Category: MINERAL

Province: ALBERTA

Area : TABER

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M01431	D	<b>Deduction:</b> UNKNOWN					C00400 AR OPERATING Jul 02, 1998
		<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>	
		<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b> 0		<b>Prod/Sales:</b>	----- Well U.W.I. Status/Type -----
		<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>	105/13-01-008-17-W4/00 PUMP/OIL
		<b>Paid to:</b> ROY TO (C)		<b>Paid by:</b> WI (C)			
		PROMINENRESOURC 100.00000000		BLUE SKY RESOUR 100.00000000			
		<b>ROYALTY DEDUCTIONS -</b>					
		CROWN EQUIVALENT					
		<b>GENERAL REMARKS -</b>					
		100/08-11 TO 103/12-1-8-17W4 HZ					

### Royalty / Encumbrances

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> WI (C)		
MIN OF FINANCE 100.00000000		BLUE SKY RESOUR 100.00000000		

M01430	PNG	CR	<b>Eff:</b> Jan 08, 1974	32.000	C02875 A Yes	WI	TWP 8 RGE 17 W4M LSDS 1 & 7 SEC
<b>Sub:</b> B	WI		<b>Exp:</b> Jan 08, 1984	32.000	BLUE SKY RESOUR	100.00000000	1

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\*\*REPORTED IN HECTARES\*\*

# BLUE SKY RESOURCES LTD. Mineral Property Report

Category: MINERAL

Province: ALBERTA

Area : TABER

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M01430

Sub: B

ACTIVE

33541

Ext: 15

32.000

BLUE SKY RESOUR Ext: Dec 31, 3000

Total Rental: 112.00

100.00000000 CNRL

(1) PETROLEUM TO BASE

SECOND\_WHITE\_SPECKS\_SAND;

(2) PNG BELOW BASE

SECOND\_WHITE\_SPECKS\_SAND TO

BASE MANNVILLE\_GROUP

Status	Hectares	Net	Hectares	Net
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### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00407 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	50.00000000 % of PROD
	Roy Percent: 0.75000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div: 0		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: ROYALTY (C)		Paid by: WI (C)		
	PFEIFER, MARY J 100.00000000		BLUE SKY RESOUR 100.00000000		

### ----- Related Contracts -----

C00407	ROYAG	Jul 02, 1973
C00407 B	ROYAG	Jul 02, 1973
C00408	ROYAG	Jul 02, 1973
C00408 A	ROYAG	Jul 02, 1973
C00408 B	ROYAG	Jul 02, 1973
C00610	SEISOP	Aug 18, 2000
C00610 A	SEISOP	Aug 18, 2000
C01361 A	POOL	Apr 02, 2007
C02689 A	ROYAG	Aug 18, 2000
C02791 A	TRUST	Oct 01, 2004
P1404 A	P&S	Mar 21, 2014 (I)
C02875 A	JOA	Feb 01, 2021

### ROYALTY DEDUCTIONS -

PROCESSING, TREATING, TRANSPORTATION

### GENERAL REMARKS -

GOR IS PAID BY CNRL FOR TWP 8 RGE 17 W4M: SEC. 1 (NG TO BASE SECOND WHITE SPECKS)

### ----- Well U.W.I. Status/Type -----

100/07-01-008-17-W4/00 PUMP/OIL

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00408 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	50.00000000 % of PROD
	Roy Percent: 0.75000000				

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\*\*REPORTED IN HECTARES\*\*

# BLUE SKY RESOURCES LTD. Mineral Property Report

Category: MINERAL

Province: ALBERTA

Area : TABER

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M01430	B	<b>Deduction:</b> YES					
		<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>	
		<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b> 0		<b>Prod/Sales:</b>	
		<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>	
		<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)			
		PAARUP OIL LTD. 100.00000000		BLUE SKY RESOUR 100.00000000			

**ROYALTY DEDUCTIONS -**

PROCESSING, TREATING, TRANSPORTATION

**GENERAL REMARKS -**

GOR IS PAID BY CNRL FOR TWP 8 RGE 17 W4M: SEC 1 (NG TO BASE SECOND WHITE SPECKS)

**Royalty / Encumbrances**

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00610 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
	<b>Roy Percent:</b> 5.50000000				
	<b>Deduction:</b> UNKNOWN				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b> 0		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Paid to:</b> ROY TO (C)		<b>Paid by:</b> WI (C)		
	FREEHOLD PRTN 100.00000000		BLUE SKY RESOUR 100.00000000		

**ROYALTY DEDUCTIONS -**

NO DEDUCTIONS

**GENERAL REMARKS -**

GOR IS PAID BY CNRL FOR TWP 8 RGE 17 W4M: SEC 1 (NG TO BASE SECOND WHITE SPECKS)

Report Date: May 08, 2026

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\*\*REPORTED IN HECTARES\*\*

# BLUE SKY RESOURCES LTD. Mineral Property Report

Category: MINERAL

Province: ALBERTA

Area : TABER

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M01430 B SPECKS)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div: 0</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> WI	(C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR		100.00000000

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C02689 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of SALES
	<b>Roy Percent:</b> 5.00000000				
	<b>Deduction:</b> NO				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div: 0</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Paid to:</b> ROY TO (C)		<b>Paid by:</b> ROY BY (C)		
	FREEHOLD PRTN	100.00000000	BLUE SKY RESOUR		100.00000000
	<b>ROYALTY DEDUCTIONS - Aug 18, 2000</b>				
	NO DEDUCTIONS				

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\*\*REPORTED IN HECTARES\*\*

# BLUE SKY RESOURCES LTD. Mineral Property Report

Category: MINERAL

Province: ALBERTA

Area : TABER

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M01430	PNG	CR	16.000	C00400	AP No	WI	TWP 8 RGE 17 W4M LSD 2 SEC 1
Sub: C	WI		16.000	BLUE SKY RESOUR		100.00000000	
ACTIVE	33541		16.000				(102-06-01-008-17W4 AND
	BLUE SKY RESOUR	Ext: Dec 31, 3000		Total Rental: 56.00			102/02-01-008-17W4 WELLBORE
100.00000000	CNRL						ONLY)

<b>Status</b>	<b>Hectares</b>	<b>Net</b>	<b>Hectares</b>	<b>Net</b>	<b>----- Related Contracts -----</b>
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### Royalty / Encumbrances

<Linked>	<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
C00400 AP	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
	<b>Roy Percent:</b> 2.50000000				
	<b>Deduction:</b> UNKNOWN				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b> 0		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

C00400 AP	OPERATING	Jul 02, 1998
C00407 A	ROYAG	Jul 02, 1973
C00407 B	ROYAG	Jul 02, 1973
C00408 A	ROYAG	Jul 02, 1973
C00408 B	ROYAG	Jul 02, 1973
C02791 B	TRUST	Oct 01, 2004
P1404 A	P&S	Mar 21, 2014 (I)

----- Well U.W.I. Status/Type -----  
 102/06-01-008-17-W4/00 INJECTION/WS  
 102/06-01-008-17-W4/02 DRAIN/UNKNOWN  
 102/02-01-008-17-W4/00 PUMP/OIL

<b>Paid to:</b> ROY TO (C)		<b>Paid by:</b> WI (C)	
PROMINENRESOURC	100.00000000	BLUE SKY RESOUR	100.00000000

**ROYALTY DEDUCTIONS -**  
CROWN EQUIVALENT

**GENERAL REMARKS -**  
100/13-01 TO 103/06-01-008-17W4 HZ ONLYL

<Linked>	<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
C00407 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	50.00000000 % of PROD
	<b>Roy Percent:</b> 0.75000000				
	<b>Deduction:</b> YES				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>				

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# BLUE SKY RESOURCES LTD. Mineral Property Report

Category: MINERAL

Province: ALBERTA

Area : TABER

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<b>Other Percent:</b>	<b>Max:</b>	<b>Div:</b> 0	<b>Prod/Sales:</b>
		<b>Min:</b>	<b>Prod/Sales:</b>
<b>Paid to:</b> ROYALTY (C)		<b>Paid by:</b> WI (C)	
PFEIFER, MARY J	100.00000000	BLUE SKY RESOUR	100.00000000

**ROYALTY DEDUCTIONS -**

PROCESSING, TREATING, TRANSPORTATION

**GENERAL REMARKS -**

GOR IS PAID BY CNRL FOR TWP 8 RGE 17 W4M: SEC. 1 (NG TO BASE SECOND WHITE SPECKS)

M01430 C

**Royalty / Encumbrances**

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00408 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	50.00000000 % of PROD
	<b>Roy Percent:</b> 0.75000000				
	<b>Deduction:</b> YES				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b> 0		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)			
PAARUP OIL LTD.	100.00000000	BLUE SKY RESOUR	100.00000000		

**ROYALTY DEDUCTIONS -**

PROCESSING, TREATING, TRANSPORTATION

**GENERAL REMARKS -**

GOR IS PAID BY CNRL FOR TWP 8 RGE 17 W4M: SEC 1 (NG TO BASE SECOND WHITE SPECKS)

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# BLUE SKY RESOURCES LTD. Mineral Property Report

Category: MINERAL

Province: ALBERTA

Area : TABER

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M01430 C \_\_\_\_\_  
**Royalty / Encumbrances**

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> WI	(C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	100.00000000	

**GENERAL REMARKS -**

PORTION OF 102/06-01-008-17W4 HORIZONTAL LEG RUNS THROUGH LSD 2.

M01428	PNG	CR	<b>Eff:</b> Jan 12, 1989	0.000	C00400	AZ No	WI	TWP 8 RGE 17 W4M NE 2
<b>Sub:</b> B	WI		<b>Exp:</b> Jan 11, 1994	0.000	BLUE SKY RESOUR	100.00000000		(100/09-02-008-17W4/00 & /02
ACTIVE	0489010005		<b>Ext:</b> 15	0.000				WELLBORE ONLY)
	BLUE SKY RESOUR		<b>Ext:</b> Dec 31, 3000		Total Rental:	0.00		
100.00000000	BLUE SKY RESOUR							

----- **Related Contracts** -----  
C00400 AZ OPERATING Jul 02, 1998

<b>Status</b>	<b>Hectares</b>	<b>Net</b>	<b>Hectares</b>	<b>Net</b>
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----- **Well U.W.I.** **Status/Type** -----  
100/09-02-008-17-W4/02 PUMP/OIL  
100/09-02-008-17-W4/00 SUSP/OIL

\_\_\_\_\_ **Royalty / Encumbrances** \_\_\_\_\_

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### BLUE SKY RESOURCES LTD. Mineral Property Report

Category: MINERAL

Province: ALBERTA

Area : TABER

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD
	<b>Roy Percent:</b>				
	<b>Deduction:</b> STANDARD				
M01428	B		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>Gas: Royalty:</b>		<b>Div:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>				
	<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
	ALBERTA ENER 100.00000000		BLUE SKY RESOUR 100.00000000		

#### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00400	AZ GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
	<b>Roy Percent:</b> 1.25000000				
	<b>Deduction:</b> UNKNOWN				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b> 0		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Paid to:</b> ROY TO (C)		<b>Paid by:</b> WI (C)		
	PROMINENRESOURC 100.00000000		BLUE SKY RESOUR 100.00000000		

**GENERAL REMARKS -**  
LSDS 1 and 9 ONLY

M01428	PNG	CR	Eff: Jan 12, 1989	0.000	C00400	AY No	WI	TWP 8 RGE 17 W4M NE 2
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### BLUE SKY RESOURCES LTD. Mineral Property Report

Category: MINERAL

Province: ALBERTA

Area : TABER

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M01428

<b>Sub:</b> C	WI	<b>Exp:</b> Jan 11, 1994	0.000	BLUE SKY RESOUR	100.00000000	(103/16-02-008-17W4/00
ACTIVE	0489010005	<b>Ext:</b> 15	0.000			WELLBORE ONLY)
	BLUE SKY RESOUR	<b>Ext:</b> Dec 31, 3000		Total Rental: 0.00		
100.00000000	BLUE SKY RESOUR	<b>Count Acreage =</b> No				

----- Related Contracts -----

C00400 AY OPERATING Jul 02, 1998

----- Well U.W.I. Status/Type -----

103/16-02-008-17-W4/00 PUMP/OIL

Status	Hectares	Net	Hectares	Net
----- Royalty / Encumbrances -----				

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00400 AY GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
<b>Roy Percent:</b> 2.50000000				
<b>Deduction:</b> UNKNOWN				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b> 0		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> ROY TO (C)		<b>Paid by:</b> WI (C)		
PROMINENRESOURC 100.00000000		BLUE SKY RESOUR 100.00000000		

**GENERAL REMARKS -**  
LSDS 1 and 9 ONLY

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>

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# BLUE SKY RESOURCES LTD. Mineral Property Report

Category: MINERAL

Province: ALBERTA

Area : TABER

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENER	100.00000000	BLUE SKY RESOUR	100.00000000	

M01435	PNG	CR	<b>Eff:</b> May 02, 1991	0.000	C00400	AL No	WI(2)	TWP 8 RGE 17 W4M SE 2
<b>Sub:</b> A	WI		<b>Exp:</b> May 01, 1996	0.000	BLUE SKY RESOUR		95.00000000	(EXCL 100/01-02-008-17W4/00,
ACTIVE	0491050005		<b>Ext:</b> 15	0.000	PROMINENRESOURC		5.00000000	102/01-02-008-17W4/00,
	BLUE SKY RESOUR		<b>Ext:</b> Dec 31, 3000					103/01-02-008-17W4M/00 &
100.00000000	BLUE SKY RESOUR	<b>Count Acreage =</b> No			Total Rental:	0.00		104/01-02-008-17W4/00 WELLBORES)
								PNG TO BASE MANNVILLE_GROUP
								EXCL NG IN BOW_ISLAND

<b>Status</b>	<b>Hectares</b>	<b>Net</b>	<b>Hectares</b>	<b>Net</b>
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### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00653 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	50.00000000 % of PROD
	<b>Roy Percent:</b> 3.00000000				
	<b>Deduction:</b> YES				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b> 0		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

### ----- Related Contracts -----

C00400	AL	OPERATING	Jul 02, 1998
C00653	B	ROYAG	Jul 01, 1990
C00653	A	ROYAG	Jul 01, 1990

### ----- Well U.W.I. Status/Type -----

100/08-02-008-17-W4/00 ABAND/OIL

<b>Paid to:</b> ROY TO (C)		<b>Paid by:</b> ROY BY (C)
RAMSAY DALTON	100.00000000	BLUE SKY RESOUR 100.00000000

### ROYALTY DEDUCTIONS -

CRUDE OIL - PROPORTIONATE SHARE OF ACTUAL COSTS OF TRANSPORTATION TO

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# BLUE SKY RESOURCES LTD. Mineral Property Report

Category: MINERAL

Province: ALBERTA

Area : TABER

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M01435 A MARKET CONNECTION WHERE SALES ARE NOT F.O.B.- COSTS SHALL NOT EXCEED THOSE PERMITTED BY AB CROWN;  
 NATURL GAS - COST OF GATHERING, PROCESSING AND TRANSPORTATION PROVIDED  
 DEDUCTION SHALL NOT EXCEED THOSE PERMITTED BY AB CROWN.  
**GENERAL REMARKS -**  
 TRANSPORTATION, MARKETING, PROCESSING, GATHERING  
 11-36-7-17W4 PAID BY ZARGON 100%

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b> 0		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> WI(2) (C)		
MIN OF FINANCE 100.00000000		BLUE SKY RESOUR 95.00000000		
		PROMINENRESOURC 5.00000000		

M01435	PNG	CR	<b>Eff:</b> May 02, 1991	0.000	C00400 AZ No	WI	TWP 8 RGE 17 W4M SE 2
<b>Sub:</b> B	WI		<b>Exp:</b> May 01, 1996	0.000	BLUE SKY RESOUR	100.00000000	
ACTIVE	0491050005		<b>Ext:</b> 15	0.000			(100/01-02-008-17W4/00 WELLBORE ONLY)
	BLUE SKY RESOUR		<b>Ext:</b> Dec 31, 3000		Total Rental:	0.00	
100.00000000	BLUE SKY RESOUR		<b>Count Acreage =</b> No				

----- Related Contracts -----  
 C00400 AZ OPERATING Jul 02, 1998  
 C00653 B ROYAG Jul 01, 1990

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# BLUE SKY RESOURCES LTD. Mineral Property Report

Category: MINERAL

Province: ALBERTA

Area : TABER

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M01435	B		<b>Royalty / Encumbrances</b>				----- Well U.W.I. Status/Type ----- 100/01-02-008-17-W4/00 D&C/UNKNOWN
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Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> WI	(C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	100.00000000	

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00653 B GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	50.00000000 % of PROD
<b>Roy Percent:</b> 3.00000000				
<b>Deduction:</b> YES				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b> 0		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> ROY TO (C)		<b>Paid by:</b> ROY BY (C)		
RAMSAY DALTON	100.00000000	BLUE SKY RESOUR	100.00000000	

### ROYALTY DEDUCTIONS -

CRUDE OIL - PROPORTIONATE SHARE OF ACTUAL COSTS OF TRANSPORTATION TO MARKET CONNECTION WHERE SALES ARE NOT F.O.B.- COSTS SHALL NOT EXCEED THOSE PERMITTED BY AB CROWN;

NATURL GAS - COST OF GATHERING, PROCESSING AND TRANSPORTATION PROVIDED DEDUCTION SHALL NOT EXCEED THOSE PERMITTED BY AB CROWN.

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\*\*REPORTED IN HECTARES\*\*

# BLUE SKY RESOURCES LTD. Mineral Property Report

Category: MINERAL

Province: ALBERTA

Area : TABER

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M01435 B **GENERAL REMARKS -**  
 TRANSPORTATION, MARKETING, PROCESSING, GATHERING  
 11-36-7-17W4 PAID BY ZARGON 100%

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00400	AZ GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
	<b>Roy Percent:</b> 1.25000000				
	<b>Deduction:</b> UNKNOWN				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b> 0		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

<b>Paid to:</b> ROY TO (C)		<b>Paid by:</b> WI (C)	
PROMINENRESOURC	100.00000000	BLUE SKY RESOUR	100.00000000

**GENERAL REMARKS -**  
LSDS 1 and 9 ONLY

M01435	PNG	CR	<b>Eff:</b> May 02, 1991	64.000	C00400	AY No	WI	TWP 8 RGE 17 W4M SE 2
<b>Sub:</b> C	WI		<b>Exp:</b> May 01, 1996	64.000	BLUE SKY RESOUR		100.00000000	(102/01-02-008-17W4/00,
ACTIVE	0491050005		<b>Ext:</b> 15	64.000				103/01-02-008-17W4M/00 &
	BLUE SKY RESOUR		<b>Ext:</b> Dec 31, 3000		Total Rental:	224.00		104/01-02-008-17W4/00 WELLBORES
100.00000000	BLUE SKY RESOUR							ONLY)

Status	Hectares	Net	Hectares	Net	----- Related Contracts -----
					C00400 AY OPERATING Jul 02, 1998
					C00653 B ROYAG Jul 01, 1990
		<b>Royalty / Encumbrances</b>			----- Well U.W.I. Status/Type -----

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\*\*REPORTED IN HECTARES\*\*

# BLUE SKY RESOURCES LTD. Mineral Property Report

Category: MINERAL

Province: ALBERTA

Area : TABER

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00653 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	50.00000000 % of PROD	102/01-02-008-17-W4/00 PUMP/OIL 103/01-02-008-17-W4/00 PUMP/OIL 104/01-02-008-17-W4/00 PUMP/OIL 104/01-02-008-17-W4/02 D&C/OIL
	<b>Roy Percent:</b> 3.00000000					
	<b>Deduction:</b> YES					
M01435	C					
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>	
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div: 0</b>		<b>Prod/Sales:</b>	
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>	
	<b>Paid to:</b> ROY TO (C)		<b>Paid by:</b> ROY BY (C)			
	RAMSAY DALTON 100.00000000		BLUE SKY RESOUR 100.00000000			

### ROYALTY DEDUCTIONS -

CRUDE OIL - PROPORTIONATE SHARE OF ACTUAL COSTS OF TRANSPORTATION TO MARKET CONNECTION WHERE SALES ARE NOT F.O.B.- COSTS SHALL NOT EXCEED THOSE PERMITTED BY AB CROWN;  
 NATURL GAS - COST OF GATHERING, PROCESSING AND TRANSPORTATION PROVIDED DEDUCTION SHALL NOT EXCEED THOSE PERMITTED BY AB CROWN.

### GENERAL REMARKS -

TRANSPORTATION, MARKETING, PROCESSING, GATHERING  
 11-36-7-17W4 PAID BY ZARGON 100%

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00400 AY	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
	<b>Roy Percent:</b> 2.50000000				
	<b>Deduction:</b> UNKNOWN				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div: 0</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

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\*\*REPORTED IN HECTARES\*\*

# BLUE SKY RESOURCES LTD. Mineral Property Report

Category: MINERAL

Province: ALBERTA

Area : TABER

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M01435	C	<b>Paid to:</b> ROY TO (C) PROMINENRESOURC	100.00000000		<b>Paid by:</b> WI (C) BLUE SKY RESOUR	100.00000000	
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**GENERAL REMARKS -**  
LSDS 1 and 9 ONLY

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

<b>Paid to:</b> DEPOSITO(M) MIN OF FINANCE	100.00000000	<b>Paid by:</b> WI (C) BLUE SKY RESOUR	100.00000000
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M01959	PNG	CR	<b>Eff:</b> Jun 15, 2000	256.000	C02875	A	Yes	WI	TWP 8 RGE 17 W4M SEC 10
<b>Sub:</b> A	WI		<b>Exp:</b> Jun 14, 2005	256.000	BLUE SKY RESOUR			100.00000000	PNG BELOW BASE BOW_ISLAND TO
ACTIVE	0400060224		<b>Ext:</b> 15	256.000					BASE MANNVILLE_GROUP
	BLUE SKY RESOUR		<b>Ext:</b> Dec 31, 3000				Total Rental:	896.00	
100.00000000	BLUE SKY RESOUR								

----- **Related Contracts** -----  
C02875 A JOA Feb 01, 2021

----- **Well U.W.I.** **Status/Type** -----  
100/16-10-008-17-W4/00 FLOWING/GAS

Status	Hectares	Net	Hectares	Net
----- <b>Royalty / Encumbrances</b> -----				

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\*\*REPORTED IN HECTARES\*\*

# BLUE SKY RESOURCES LTD. Mineral Property Report

Category: MINERAL

Province: ALBERTA

Area : TABER

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD
	<b>Roy Percent:</b>				
	<b>Deduction:</b> STANDARD				
M01959	A		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>Gas: Royalty:</b>		<b>Div:</b> 0		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>				
	<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> PAIDBY (R)		
	MIN OF FINANCE 100.00000000		BLUE SKY RESOUR		100.00000000

M01395	PNG	CR	<b>Eff:</b> Sep 08, 1983	16.000	C00400	AM No	WI	TWP 8 RGE 17 W4M W LSD 15 SEC
<b>Sub:</b> F	WI		<b>Exp:</b> Sep 08, 1988	16.000	BLUE SKY RESOUR		100.00000000	11 (100/15-11 WELL)
ACTIVE	0483090008		<b>Ext:</b> 15	16.000				PNG TO BASE MANNVILLE_GROUP
	BLUE SKY RESOUR		<b>Ext:</b> Dec 31, 3000		Total Rental:	0.00		EXCL NG IN BOW_ISLAND
100.00000000	BLUE SKY RESOUR	<b>Count Acreage =</b> No						(100/15-11-008-17W4/00
								WELLBORE ONLY)

Status	Hectares	Net	Hectares	Net
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### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00400	AMGROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
	<b>Roy Percent:</b> 0.96630000				
	<b>Deduction:</b> UNKNOWN				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b> 0		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

### ----- Related Contracts -----

C00400 AM OPERATING Jul 02, 1998

### ----- Well U.W.I. Status/Type -----

100/15-11-008-17-W4/00 SUSP/OIL

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# BLUE SKY RESOURCES LTD. Mineral Property Report

Category: MINERAL

Province: ALBERTA

Area : TABER

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M01395	F	<b>Paid to:</b> ROY TO (C) PROMINENRESOURC	100.00000000		<b>Paid by:</b> WI (C) BLUE SKY RESOUR	100.00000000	
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**GENERAL REMARKS -**

GOR = 25% of 3.8653% WI

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

<b>Paid to:</b> DEPOSITO(M) MIN OF FINANCE	100.00000000	<b>Paid by:</b> WI (C) BLUE SKY RESOUR	100.00000000
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M01395	PNG	CR	<b>Eff:</b> Sep 08, 1983	192.000	C00400	AG No	WI	TWP 8 RGE 17 W4M LSD 1, 2, 7, 10 SEC 11
<b>Sub:</b> A	WI		<b>Exp:</b> Sep 08, 1988	192.000	BLUE SKY RESOUR		95.00000000	
ACTIVE	0483090008		<b>Ext:</b> 15	182.400	PROMINENRESOURC		5.00000000	TWP 8 RGE 17 W4M W 11 PNG TO BASE MANNVILLE_GROUP EXCL NG IN BOW_ISLAND (EXCL 100/02-11-008-17W4, 102/06-11-008-17W4, 102/14-11-008-17W4, 103/15-11-008-17W4 AND 102/11-11-008-17W4 WELLS)
100.00000000	BLUE SKY RESOUR		<b>Ext:</b> Dec 31, 3000			Total Rental:	672.00	
	BLUE SKY RESOUR							
	<b>Status</b>			<b>Hectares</b>		<b>Net</b>		<b>Hectares</b>
						<b>Net</b>		
	<b>Royalty / Encumbrances</b>							

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# BLUE SKY RESOURCES LTD. Mineral Property Report

Category: MINERAL

Province: ALBERTA

Area : TABER

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	----- Related Contracts -----
	CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	% of PROD	C00400 AG OPERATING Jul 02, 1998
	<b>Roy Percent:</b>					
	<b>Deduction:</b> STANDARD					
M01395	A					----- Well U.W.I. Status/Type -----
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>	100/14-11-008-17-W4/00 PUMP/OIL
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div: 0</b>		<b>Prod/Sales:</b>	100/11-11-008-17-W4/00 PUMP/OIL
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>	
	<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> WI (C)			
	MIN OF FINANCE 100.00000000		BLUE SKY RESOUR 95.00000000			
			PROMINENRESOURC 5.00000000			

M01395	PNG	CR	<b>Eff:</b> Sep 08, 1983	192.000	C00400	BA No	WI	TWP 8 RGE 17 W4M LSD 1, 2, 7,
<b>Sub:</b> E	WI		<b>Exp:</b> Sep 08, 1988	192.000	BLUE SKY RESOUR	100.00000000		10 SEC 11
ACTIVE	0483090008		<b>Ext:</b> 15	192.000				TWP 8 RGE 17 W4M W 11
	BLUE SKY RESOUR		<b>Ext:</b> Dec 31, 3000		Total Rental:	0.00		PNG TO BASE MANNVILLE_GROUP
100.00000000	BLUE SKY RESOUR	<b>Count Acreage =</b>	No					EXCL NG IN BOW_ISLAND

Status	Hectares	Net	Hectares	Net
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### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	----- Related Contracts -----
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD	C00400 BA OPERATING Jul 02, 1998
<b>Roy Percent:</b>					
<b>Deduction:</b> STANDARD					
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>	----- Well U.W.I. Status/Type -----
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>	100/02-11-008-17-W4/00 PUMP/OIL
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>	102/14-11-008-17-W4/00 INJECTION/WS
					100/07-11-008-17-W4/02 DRAIN/UNKNOWN

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# BLUE SKY RESOURCES LTD. Mineral Property Report

Category: MINERAL

Province: ALBERTA

Area : TABER

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<b>Paid to:</b> DEPOSITO(M)	<b>Paid by:</b> WI	(C)	102/06-11-008-17-W4/00 ABAND/OIL
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	100.00000000
			102/11-11-008-17-W4/00 PUMP/OIL

M01395

E

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00400	BA GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
	<b>Roy Percent:</b> 2.50000000				
	<b>Deduction:</b> UNKNOWN				
	<b>Gas Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b> 0		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

<b>Paid to:</b> ROY TO (C)	<b>Paid by:</b> WI	(C)
PROMINENRESOURC	100.00000000	BLUE SKY RESOUR
		100.00000000

**ROYALTY DEDUCTIONS -**  
CROWN EQUIVALENT

**GENERAL REMARKS -**  
100/08-11 TO 103/12-1-8-17W4 HZ

M01395	PNG	CR	<b>Eff:</b> Sep 08, 1983	0.000	C00400	AU No	WI	TWP 8 RGE 17 W4M LSD 7, 8, 10,
<b>Sub:</b> H	WI		<b>Exp:</b> Sep 08, 1988	0.000	BLUE SKY RESOUR	100.00000000		11 SEC 11 (102/08-11 WELL)
ACTIVE	0483090008		<b>Ext:</b> 15	0.000				
	BLUE SKY RESOUR		<b>Ext:</b> Dec 31, 3000		Total Rental:	0.00		PNG TO BASE MANNVILLE_GROUP
100.00000000	BLUE SKY RESOUR	<b>Count Acreage =</b> No						EXCL NG IN BOW_ISLAND
								(102/08-11-008-17W4 WELLBORE

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# BLUE SKY RESOURCES LTD. Mineral Property Report

Category: MINERAL

Province: ALBERTA

Area : TABER

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M01395

Sub: H	Status	Hectares	Net	Hectares	Net	ONLY)
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### Royalty / Encumbrances

### ----- Related Contracts -----

C00400 AU OPERATING Jul 02, 1998

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00400 AU	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
	<b>Roy Percent:</b> 2.36780000				
	<b>Deduction:</b> UNKNOWN				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b> 0		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

----- Well U.W.I.	Status/Type -----
102/08-11-008-17-W4/00	PUMP/OIL

<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)	
PROMINENRESOURC	100.00000000	BLUE SKY RESOUR	100.00000000

### GENERAL REMARKS -

LSD 6 of 14 and LSD 6 OF 11, 102/14-11

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	100.00000000

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### BLUE SKY RESOURCES LTD. Mineral Property Report

Category: MINERAL

Province: ALBERTA

Area : TABER

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M01395	PNG	CR	Eff: Sep 08, 1983	48.000	C00400	AH No	WI	TWP 8 RGE 17 W4M LSD 8, 9, 16
Sub: B	WI		Exp: Sep 08, 1988	48.000	BLUE SKY RESOUR		97.26950000	SEC 11
ACTIVE	0483090008		Ext: 15	46.689	PROMINENRESOURC		2.73050000	TWP 8 RGE 17 W4M E LSD 15 SEC
	BLUE SKY RESOUR		Ext: Dec 31, 3000					11
100.00000000	BLUE SKY RESOUR				Total Rental:	168.00		PNG TO BASE MANNVILLE_GROUP

Status	Hectares	Net	Hectares	Net
<b>Royalty / Encumbrances</b>				
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	% of PROD

<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b> 0		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b>	DEPOSITO(M)	<b>Paid by:</b>	WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	97.26950000	
		PROMINENRESOURC	2.73050000	

----- **Related Contracts** -----  
 C00400 AH OPERATING Jul 02, 1998  
 ----- **Well U.W.I.** **Status/Type** -----  
 100/08-11-008-17-W4/00 PUMP/OIL  
 100/09-11-008-17-W4/00 ABAND/OIL  
 100/16-11-008-17-W4/00 SUSP/OIL

M01395	PNG	CR	Eff: Sep 08, 1983	0.000	C00400	AV No	WI	TWP 8 RGE 17 W4M LSD 8, 9, 16
Sub: D	WI		Exp: Sep 08, 1988	0.000	BLUE SKY RESOUR		100.00000000	SEC 11
ACTIVE	0483090008		Ext: 15	0.000				TWP 8 RGE 17 W4M E LSD 15 SEC
	BLUE SKY RESOUR		Ext: Dec 31, 3000		Total Rental:	0.00		11
100.00000000	BLUE SKY RESOUR							PNG TO BASE MANNVILLE_GROUP
								EXCL NG IN BOW_ISLAND
								(102/09-11-008-17W4/00,

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# BLUE SKY RESOURCES LTD. Mineral Property Report

Category: MINERAL

Province: ALBERTA

Area : TABER

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M01395

Sub: D

102/15-11-008-17W4/00 WELLS  
ONLY)

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> WI	(C)	
MIN OF FINANCE 100.00000000		BLUE SKY RESOUR	100.00000000	

### ----- Related Contracts -----

C00400 AV OPERATING Jul 02, 1998

### ----- Well U.W.I. Status/Type -----

102/09-11-008-17-W4/00 PUMP/OIL  
102/15-11-008-17-W4/00 PUMP/OIL

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00400 AV GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
<b>Roy Percent:</b> 1.36520000				
<b>Deduction:</b> UNKNOWN				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b> 0		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> ROY TO (C)		<b>Paid by:</b> WI	(C)	
PROMINENRESOURC 100.00000000		BLUE SKY RESOUR	100.00000000	

### GENERAL REMARKS -

PAID ON LSDS 2 & 9 ONLY (50% of 2.7305% WI)

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# BLUE SKY RESOURCES LTD. Mineral Property Report

Category: MINERAL

Province: ALBERTA

Area : TABER

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M01395	PNG	CR	0.000	C00400	AT No	WI	TWP 8 RGE 17 W4M LSD 10, 15 SEC
Sub: I	WI	Eff: Sep 08, 1983	0.000	BLUE SKY RESOUR		100.00000000	11 (103/15-11 WELL)
ACTIVE	0483090008	Exp: Sep 08, 1988	0.000				
	BLUE SKY RESOUR	Ext: 15	0.000				
100.00000000	BLUE SKY RESOUR	Ext: Dec 31, 3000		Total Rental: 0.00			PNG TO BASE MANNVILLE_GROUP EXCL NG IN BOW_ISLAND (103/15-11-008-17 W4/00 WELLBORE ONLY)

Status	Hectares	Net	Hectares	Net
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### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00400 AT	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
	Roy Percent: 2.19000000				
	Deduction: UNKNOWN				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div: 0		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

### ----- Related Contracts -----

C00400 AT OPERATING Jul 02, 1998

### ----- Well U.W.I. Status/Type -----

103/15-11-008-17-W4/00 PUMP/OIL

Paid to: ROY TO (C)		Paid by: WI (C)	
PROMINENRESOURC	100.00000000	BLUE SKY RESOUR	100.00000000

### GENERAL REMARKS -

LSD 6 of 14 and LSD 6 OF 11, 102/14-11

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

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# BLUE SKY RESOURCES LTD. Mineral Property Report

Category: MINERAL

Province: ALBERTA

Area : TABER

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<b>Paid to:</b> DEPOSITO(M) MIN OF FINANCE	100.00000000	<b>Paid by:</b> WI BLUE SKY RESOUR	(C) 100.00000000
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M01396	PNG	CR	<b>Eff:</b> May 16, 1991	16.000	C00400	AF No	WI	TWP 8 RGE 17 W4M LSD 4 SEC 12
<b>Sub:</b> A	WI		<b>Exp:</b> May 15, 1996	16.000	BLUE SKY RESOUR		97.02490000	PNG TO BASE MANNVILLE_GROUP
ACTIVE	0491050179		<b>Ext:</b> 15	15.524	PROMINENRESOURC		2.97510000	(EXCLUDING 104/13-01-008-17W4
	BLUE SKY RESOUR		<b>Ext:</b> Dec 31, 3000					HZ & 105/13-01-008-17W4 HZ
100.00000000	BLUE SKY RESOUR				Total Rental:	56.00		WELLS)

<b>Status</b>	<b>Hectares</b>	<b>Net</b>	<b>Hectares</b>	<b>Net</b>
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----- **Related Contracts** -----  
C00400 AF OPERATING Jul 02, 1998

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b> 0		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

----- **Well U.W.I.** **Status/Type** -----  
103/04-12-008-17-W4/00 ABAND/OIL  
100/04-12-008-17-W4/00 ABAND/OIL

<b>Paid to:</b> DEPOSITO(M) MIN OF FINANCE	100.00000000	<b>Paid by:</b> WI BLUE SKY RESOUR	(C) 97.02490000
		PROMINENRESOURC	2.97510000

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# BLUE SKY RESOURCES LTD. Mineral Property Report

Category: MINERAL

Province: ALBERTA

Area : TABER

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M01396	PNG	CR	0.000	C00400	AQ No	WI	TWP 8 RGE 17 W4M LSD 4 SEC 12
<b>Sub:</b> B	WI	<b>Eff:</b> May 16, 1991	0.000	BLUE SKY RESOUR		100.00000000	(104/13-01 WELL)
ACTIVE	0491050179	<b>Exp:</b> May 15, 1996	0.000				PNG TO BASE MANNVILLE_GROUP
	BLUE SKY RESOUR	<b>Ext:</b> 15		Total Rental:	0.00		(104/13-01-008-17W4/00 AND /02
100.00000000	BLUE SKY RESOUR	<b>Ext:</b> Dec 31, 3000					WELLBORE ONLY)

Status	Hectares	Net	Hectares	Net	----- Related Contracts -----
					C00400 AQ OPERATING Jul 02, 1998

### Royalty / Encumbrances

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00400 AQGROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
<b>Roy Percent:</b> 1.98000000				
<b>Deduction:</b> UNKNOWN				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b> 0		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

**Paid to:** ROY TO (C)  
PROMINENRESOURC 100.00000000

**Paid by:** WI (C)  
BLUE SKY RESOUR 100.00000000

**ROYALTY DEDUCTIONS -**  
CROWN EQUIVALENT

**GENERAL REMARKS -**  
100/05-12 to 104/13-01-008-17W4 ONLY

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>				

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### BLUE SKY RESOURCES LTD. Mineral Property Report

Category: MINERAL

Province: ALBERTA

Area : TABER

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<b>Other Percent:</b>	<b>Max:</b>	<b>Div:</b>	<b>Prod/Sales:</b>
		<b>Min:</b>	<b>Prod/Sales:</b>
<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> WI	(C)
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	100.00000000

M02389	PNG	CR	<b>Eff:</b> Mar 08, 2001	192.000	C02875	A	Yes	WI	TWP 8 RGE 17 W4M NW & S 14
<b>Sub:</b> A	WI		<b>Exp:</b> Mar 07, 2006	192.000	BLUE SKY RESOUR			100.00000000	(LSD 14) PNG TO BASE BOW_ISLAND;
ACTIVE	0401030021		<b>Ext:</b> 15	192.000					(LSD 11-13, S/2 SEC 14) NG IN
	BLUE SKY RESOUR		<b>Ext:</b> Dec 31, 3000		Total Rental:	672.00			BOW_ISLAND (ONLY)
100.00000000	BLUE SKY RESOUR								

----- **Related Contracts** -----  
C02875 A JOA Feb 01, 2021

<b>Status</b>	<b>Hectares</b>	<b>Net</b>	<b>Hectares</b>	<b>Net</b>
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----- **Well U.W.I.** **Status/Type** -----  
104/04-14-008-17-W4/00 ABANZONE/WS  
104/04-14-008-17-W4/02 FLOWING/GAS

#### Royalty / Encumbrances

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b> 0		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> PAIDBY	(R)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	100.00000000	

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# BLUE SKY RESOURCES LTD. Mineral Property Report

Category: MINERAL

Province: ALBERTA

Area : TABER

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M01398	PNG	CR	16.000	C02875	A Yes	WI	TWP 8 RGE 17 W4M LSD 2 SEC 14
<b>Sub:</b> A	WRI		16.000	BLUE SKY RESOUR		100.00000000	(100/02-14 WELL)
ACTIVE	0483090009		16.000				(100/02-14-008-17 W4M WELLBORE ONLY)
	BLUE SKY RESOUR			Total Rental:	0.00		
100.00000000	BLUE SKY RESOUR			<b>Count Acreage =</b>	No		

----- Related Contracts -----

C00401 A	FARMPART	Nov 15, 1988
C00401 B	FARMPART	Nov 15, 1988
C00401 C	FARMPART	Nov 15, 1988
C02875 A	JOA	Feb 01, 2021

Status	Hectares	Net	Hectares	Net
----- Royalty / Encumbrances -----				

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	Well U.W.I.	Status/Type
C00401 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	7.00000000 % of PROD	100/02-14-008-17-W4/00 DISPOSAL/WS	
	<b>Roy Percent:</b>	6.60000000					
	<b>Deduction:</b>	UNKNOWN					
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>		
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>		
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>		
	<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)				
	FREEHOLD PRTN	100.00000000	BLUE SKY RESOUR	100.00000000			

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b> 0		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> WI (C)		
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	100.00000000	

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# BLUE SKY RESOURCES LTD. Mineral Property Report

Category: MINERAL

Province: ALBERTA

Area : TABER

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M01398 A

<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales  
 C00401 A GROSS OVERRIDING ROYALTY ALL PRODUCTS Y N 35.00000000 % of PROD

Roy Percent:  
 Deduction: STANDARD  
 Gas: Royalty: 15.00000000 Min Pay: 8.49999 Prod/Sales:  
 S/S OIL: Min: 5.00000000 Max: 15.00000000 Div: 23.8365 Prod/Sales:  
 Other Percent: Min: Prod/Sales:

Paid to: PAIDTO (R) Paid by: WI (C)  
 BLUE SKY RESOUR 50.00000000 BLUE SKY RESOUR 100.00000000  
 FREEHOLD PRTN 50.00000000

M01398	PNG	CR	Eff: Sep 08, 1983	16.000	C00400	AW No	WI	TWP 8 RGE 17 W4M LSD 2 SEC 14
Sub: C	WRI		Exp: Sep 07, 1988	16.000	BLUE SKY RESOUR		100.00000000	(102/02-14 WELL)
ACTIVE	0483090009		Ext: 15	16.000				PNG TO BASE MANNVILLE_GROUP
	BLUE SKY RESOUR		Ext: Dec 31, 3000		Total Rental:	0.00		EXCL NG IN BOW_ISLAND
100.00000000	BLUE SKY RESOUR	Count Acreage =	No					(102//02-14-008-17 W4M
								WELLBORE ONLY)

Status	Hectares	Net	Hectares	Net
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### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00401 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	7.00000000 % of PROD
	Roy Percent: 6.60000000				
	Deduction: UNKNOWN				

### ----- Related Contracts -----

C00400 AW	OPERATING	Jul 02, 1998
C00401 A	FARMPART	Nov 15, 1988

### ----- Well U.W.I. Status/Type -----

102/02-14-008-17-W4/00 PUMP/OIL

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# BLUE SKY RESOURCES LTD. Mineral Property Report

Category: MINERAL

Province: ALBERTA

Area : TABER

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M01398	C	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
		<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
		<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
		<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
		FREEHOLD PRTN	100.00000000	BLUE SKY RESOUR	100.00000000	

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	% of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b> 0		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> WI (C)		
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	100.00000000	

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00401 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	35.00000000 % of PROD
	<b>Roy Percent:</b>				
	<b>Deduction:</b> STANDARD				
	<b>Gas: Royalty:</b> 15.00000000		<b>Min Pay:</b> 8.49999		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b> 5.00000000	<b>Max:</b> 15.00000000	<b>Div:</b> 23.8365		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
	BLUE SKY RESOUR	50.00000000	BLUE SKY RESOUR	100.00000000	
	FREEHOLD PRTN	50.00000000			



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# BLUE SKY RESOURCES LTD. Mineral Property Report

Category: MINERAL

Province: ALBERTA

Area : TABER

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<b>Other Percent:</b>	<b>Max:</b>	<b>Div:</b> 0	<b>Prod/Sales:</b>
		<b>Min:</b>	<b>Prod/Sales:</b>
<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	95.00000000
		PROMINENRESOURC	5.00000000

M02304	PNG	CR	<b>Eff:</b> Nov 14, 1996	16.000	C00602 A No	WI	TWP 8 RGE 17 W4M LSD 7 SEC 14
<b>Sub:</b> A	WI		<b>Exp:</b> Nov 13, 2001	16.000	BLUE SKY RESOUR	55.00000000	PNG TO BASE MANNVILLE_GROUP
ACTIVE	0496110006		<b>Ext:</b> 15	8.800	CNRL	45.00000000	EXCL NG IN BOW_ISLAND
	BLUE SKY RESOUR		<b>Ext:</b> Dec 31, 3000				
100.00000000	CNRL				Total Rental:	56.00	

----- **Related Contracts** -----

C00602	FARMOUT	Aug 30, 2000
C00602 A	FARMOUT	Aug 30, 2000
C02732 A	ROYAG	Aug 29, 2011

Status	Hectares	Net	Hectares	Net
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### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

<b>Roy Percent:</b>			
<b>Deduction:</b> STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>	<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b> 0	<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>	<b>Prod/Sales:</b>

<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	55.00000000
		CNRL	45.00000000

----- **Well U.W.I.** **Status/Type** -----

102/07-14-008-17-W4/00 SUSP/OIL

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# BLUE SKY RESOURCES LTD. Mineral Property Report

Category: MINERAL

Province: ALBERTA

Area : TABER

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M02304 A \_\_\_\_\_  
**Royalty / Encumbrances**

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C02732 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	55.00000000 % of
	<b>Roy Percent:</b> 5.00000000				
	<b>Deduction:</b> NO				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Paid to:</b> ROY TO (C)		<b>Paid by:</b> ROY BY (C)		
	FREEHOLD PRTN 100.00000000		BLUE SKY RESOUR 100.00000000		

M02307	PNG	CR	<b>Eff:</b> Nov 16, 2000	16.000	C02875 A Yes	WI	TWP 8 RGE 17 W4M LSD 9 SEC 14
<b>Sub:</b> A	WI		<b>Exp:</b> Nov 15, 2005	16.000	BLUE SKY RESOUR	100.00000000	PNG TO BASE BOW_ISLAND
ACTIVE	0400110254		<b>Ext:</b> 15	16.000			
	BLUE SKY RESOUR		<b>Ext:</b> Dec 31, 3000		Total Rental: 56.00		
100.00000000	BLUE SKY RESOUR						

----- **Related Contracts** -----  
 C02875 A JOA Feb 01, 2021

Status	Hectares	Net	Hectares	Net
--------	----------	-----	----------	-----

----- **Well U.W.I.** **Status/Type** -----  
 104/04-14-008-17-W4/02 FLOWING/GAS

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				

Report Date: May 08, 2026

Page Number: 57

\*\*REPORTED IN HECTARES\*\*

# BLUE SKY RESOURCES LTD. Mineral Property Report

Category: MINERAL

Province: ALBERTA

Area : TABER

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M02307	A	<b>Deduction:</b> STANDARD					
		<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>	
		<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b> 0		<b>Prod/Sales:</b>	
		<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>	
		<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> WI	(C)		
		MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	100.00000000		

M02896	PNG	CR	<b>Eff:</b> Nov 16, 2000	16.000	C02875 A Yes	WI	TWP 8 RGE 17 W4M LSD 10 SEC 14
<b>Sub:</b> A	WI		<b>Exp:</b> Nov 15, 2005	16.000	BLUE SKY RESOUR	100.00000000	PNG TO BASE BOW_ISLAND
ACTIVE	0400110255		<b>Ext:</b> 15	16.000			
	BLUE SKY RESOUR		<b>Ext:</b> Dec 31, 3000		Total Rental: 56.00		
100.00000000	CNRL						

----- **Related Contracts** -----  
 C16584 A TRUST Oct 01, 2004  
 C02875 A JOA Feb 01, 2021

<b>Status</b>	<b>Hectares</b>	<b>Net</b>	<b>Hectares</b>	<b>Net</b>
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----- **Well U.W.I.** **Status/Type** -----  
 104/04-14-008-17-W4/02 FLOWING/GAS

### Royalty / Encumbrances

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b> 0		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> WI	(C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	100.00000000	

Report Date: May 08, 2026

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\*\*REPORTED IN HECTARES\*\*

# BLUE SKY RESOURCES LTD. Mineral Property Report

Category: MINERAL

Province: ALBERTA

Area : TABER

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M02306	PNG	CR	<b>Eff:</b> Nov 16, 2000	16.000	C02875 A Yes	WI	TWP 8 RGE 17 W4M LSD 15 SEC 14
<b>Sub:</b> A	WI		<b>Exp:</b> Nov 15, 2005	16.000	BLUE SKY RESOUR	100.00000000	PNG TO BASE BOW_ISLAND_SANDSTONE
ACTIVE	0400110256		<b>Ext:</b> 15	16.000			
	BLUE SKY RESOUR		<b>Ext:</b> Dec 31, 3000		Total Rental: 56.00		----- <b>Related Contracts</b> -----
100.00000000	BLUE SKY RESOUR						C02875 A JOA Feb 01, 2021

Status	Hectares	Net	Hectares	Net	----- Well U.W.I. Status/Type -----
					104/04-14-008-17-W4/02 FLOWING/GAS

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b> 0		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> WI (C)		
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	100.00000000	

M01966	PNG	CR	<b>Eff:</b> Jun 29, 2000	192.000	C02875 A Yes	WI	TWP 8 RGE 17 W4M S & NW 15
<b>Sub:</b> A	WI		<b>Exp:</b> Jun 28, 2005	192.000	BLUE SKY RESOUR	100.00000000	PNG BELOW BASE BOW_ISLAND TO
ACTIVE	0400060364		<b>Ext:</b> 15	192.000			BASE MANNVILLE_GROUP
	BLUE SKY RESOUR		<b>Ext:</b> Dec 31, 3000		Total Rental: 672.00		----- <b>Related Contracts</b> -----
100.00000000	BLUE SKY RESOUR						C00505 A JOA Oct 01, 1992

Status	Hectares	Net	Hectares	Net	
					C02875 A JOA Feb 01, 2021

Report Date: May 08, 2026

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\*\*REPORTED IN HECTARES\*\*

# BLUE SKY RESOURCES LTD. Mineral Property Report

Category: MINERAL

Province: ALBERTA

Area : TABER

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M01966	A	<b>Royalty / Encumbrances</b>					----- Well U.W.I.	<b>Status/Type</b> -----
							100/07-15-008-17-W4/00 REC PEND/OIL	
							102/06-15-008-17-W4/00 SUSP/OIL	
							104/12-15-008-17-W4/00 SUSP/OIL	
		<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>		
		CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD		
		<b>Roy Percent:</b>						
		<b>Deduction:</b> STANDARD						
		<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>		
		<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b> 0		<b>Prod/Sales:</b>		
		<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>		
		<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> PAIDBY (R)				
		MIN OF FINANCE 100.00000000		BLUE SKY RESOUR 100.00000000				

Report Date: May 08, 2026

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\*\*REPORTED IN HECTARES\*\*

## BLUE SKY RESOURCES LTD. Mineral Property Report

Category: MINERAL

Province: ALBERTA

Area : TABER

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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

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**Area Total:**                      **Total Gross:**      1,600.000              **Total Net:**              1,566.213

**Province Total:**                      **Total Gross:**      1,888.000              **Total Net:**              1,854.213

**Category Total:**                      **Total Gross:**      1,888.000              **Total Net:**              1,854.213

**Report Total:**                      **Total Gross:**      1,888.000              **Total Net:**              1,854.213

**\*\* End of Report \*\***

Wells:

<b>License Num</b>	<b>Area</b>	<b>UWI</b>
0148149	Taber	100/15-36-007-17W4/00
0192576	Taber	100/03-01-008-17W4/00
0192576	Taber	100/03-01-008-17W4/02
0192570	Taber	100/08-02-008-17W4/00
0421796	Taber	103/05-31-007-16W4/02
0421796	Taber	102/08-36-007-17W4/00
0384393	Taber	102/06-01-008-17W4/00
0384393	Taber	102/06-01-008-17W4/02
0418111	Taber	105/13-01-008-17W4/00
0418042	Taber	100/02-11-008-17W4/00
0418042	Taber	100/07-11-008-17W4/02
0356168	Taber	102/14-11-008-17W4/00
0152070	Taber	100/05-31-007-16W4/00
0152070	Taber	100/05-31-007-16W4/02
0152070	Taber	100/05-31-007-16W4/03
0169259	Taber	102/12-31-007-16W4/00
0411883	Taber	100/09-35-007-17W4/00
0411883	Taber	100/09-35-007-17W4/02
0426376	Taber	102/09-35-007-17W4/00
0377246	Taber	100/07-36-007-17W4/00
0384405	Taber	102/07-36-007-17W4/00
0398061	Taber	103/07-36-007-17W4/00

<b>License Num</b>	<b>Area</b>	<b>UWI</b>
0362058	Taber	100/08-36-007-17W4/00
0410182	Taber	100/11-36-007-17W4/00
0435722	Taber	103/16-36-007-17W4/00
0458769	Taber	104/16-36-007-17W4/00
0448664	Taber	102/02-01-008-17W4/00
0466520	Taber	102/03-01-008-17W4/00
0426377	Taber	100/04-01-008-17W4/00
0146339	Taber	100/05-01-008-17W4/00
0417852	Taber	103/06-01-008-17W4/00
0434873	Taber	104/06-01-008-17W4/00
0434873	Taber	104/06-01-008-17W4/02
0458758	Taber	105/06-01-008-17W4/00
0255009	Taber	100/07-01-008-17W4/00
0414049	Taber	104/13-01-008-17W4/00
0414049	Taber	104/13-01-008-17W4/02
0426375	Taber	102/01-02-008-17W4/00
0466485	Taber	103/01-02-008-17W4/00
0503402	Taber	104/01-02-008-17W4/00
0503402	Taber	104/01-02-008-17W4/02
0503403	Taber	103/16-02-008-17W4/00
0425715	Taber	102/06-11-008-17W4/00
0470579	Taber	102/08-11-008-17W4/00
0465071	Taber	102/11-11-008-17W4/00
0434767	Taber	102/15-11-008-17W4/00

<b>License Num</b>	<b>Area</b>	<b>UWI</b>
0448654	Taber	103/15-11-008-17W4/00
0124805	Taber	100/02-14-008-17W4/00
0252210	Taber	102/02-14-008-17W4/00
0146894	Taber	102/04-14-008-17W4/00
0171416	Taber	104/04-14-008-17W4/00
0171416	Taber	104/04-14-008-17W4/02
0426430	Taber	103/09-35-007-17W4/00
0411613	Taber	100/12-36-007-17W4/00
0260147	Taber	100/09-02-008-17W4/00
0260147	Taber	100/09-02-008-17W4/02
0331178	Taber	100/16-10-008-17W4/00
0152318	Taber	100/08-11-008-17W4/00
0274932	Taber	102/09-11-008-17W4/00
0155123	Taber	100/11-11-008-17W4/00
0106953	Taber	100/14-11-008-17W4/00
0124076	Taber	100/16-11-008-17W4/00
0243434	Taber	102/07-14-008-17W4/00
0096393	Taber	100/16-36-007-17W4/02
0096393	Taber	100/16-36-007-17W4/00
0057750	Little Bow	100/10-14-014-19W4/00
0064915	Little Bow	100/08-14-014-19W4/00
0193085	Little Bow	102/09-14-014-19W4/00
0181922	Little Bow	100/01-14-014-19W4/00
0059571	Little Bow	100/14-14-014-19W4/00

<b>License Num</b>	<b>Area</b>	<b>UWI</b>
0192832	Little Bow	102/15-14-014-19W4/00
0131283	Little Bow	100/14-21-015-19W4/00
0380248	Little Bow	100/02-29-015-19W4/00
0358649	Taber	100/04-19-007-15W4/00
0255865	Taber	104/12-15-008-17W4/00
0255131	Taber	100/01-02-008-17W4/00
0169055	Taber	102/16-02-008-17W4/00
0136397	Taber	102/12-01-008-17W4/02

## Facilities:

<b>License Number</b>	<b>UWI</b>	<b>Area</b>	<b>Field</b>	<b>Surface Location</b>	<b>Type</b>
F214	15-36-007-17W4	Taber	Taber South	15-36-7-17W4	Battery
F268	11-11-008-17W4	Taber	Taber South	11-11-8-17W4	Satellite
F269	14-11-008-17W4	Taber	Taber South	14-11-008-17W4	Battery
F38412	15-36-007-17W4	Taber	Taber South	15-36-7-17W4	Satellite
F40808	03-01-008-17W4	Taber	Taber South	3-1-8-17W4	Satellite
F41222	08-11-008-17W4	Taber	Taber South	8-11-8-17W4	Satellite
F48180	02-14-008-17W4	Taber	Taber South	2-14-8-17W4	Satellite
N/A	N/A	N/A	N/A	14-11-8-17-W4	Testing Trailer
N/A	N/A	N/A	N/A	16-31-14-18W4	Testing Trailer

## Pipelines:

License Num	Segment	To	From
20996	1	14-11-008-17W4	14-11-008-17W4
23971	2	14-11-008-17W4	02-14-008-17W4
25352	2	12-31-007-16W4	15-36-007-17W4
25352	6	08-02-008-17W4	03-01-008-17W4
25352	9	09-02-008-17W4	08-02-008-17W4
25352	13	16-36-007-17W4	15-36-007-17W4
25352	15	15-36-007-17W4	15-36-007-17W4
25352	17	14-36-007-17W4	15-36-007-17W4
25352	18	03-01-008-17W4	15-36-007-17W4
25352	19	04-01-008-17W4	03-01-008-17W4
25352	22	01-02-008-17W4	03-01-008-17W4
25352	24	01-02-008-17W4	03-01-008-17W4
25352	25	12-01-008-17W4	03-01-008-17W4
25352	26	14-36-007-17W4	14-36-007-17W4
25352	17	14-36-007-17W4	15-36-007-17W4
25387	2	14-11-008-17W4	04-14-008-17W4
25927	3	15-36-007-17W4	05-01-008-17W4
25927	4	05-01-008-17W4	12-01-008-17W4
25927	5	14-11-008-17W4	14-11-008-17W4
25927	7	16-36-007-17W4	15-36-007-17W4
25927	8	03-01-008-17W4	01-02-008-17W4
25927	9	15-36-007-17W4	16-36-007-17W4
25927	10	15-36-007-17W4	15-36-007-17W4
25927	11	16-36-007-17W4	12-31-007-16W4
25927	12	12-01-008-17W4	13-01-008-17W4
28511	10	10-14-014-19W4	11-14-014-19W4
28511	11	11-14-014-19W4	06-14-014-19W4
28511	11	11-14-014-19W4	06-14-014-19W4

30201	1	15-14-014-19W4	11-14-014-19W4
30203	2	06-14-014-19W4	01-14-014-19W4
30203	3	06-14-014-19W4	14-14-014-19W4
40414	1	04-28-008-17W4	13-28-008-17W4
40414	2	14-11-008-17W4	01-27-008-17W4
40414	3	01-27-008-17W4	04-28-008-17W4
40414	3	01-27-008-17W4	04-28-008-17W4
40415	2	04-14-008-17W4	14-11-008-17W4
42677	1	07-01-008-17W4	15-36-007-17W4
42677	2	02-01-008-17W4	02-01-008-17W4
42677	1	07-01-008-17W4	15-36-007-17W4
46038	1	16-10-008-17W4	14-11-008-17W4
46038	2	14-11-008-17W4	14-11-008-17W4
46038	1	16-10-008-17W4	14-11-008-17W4
47145	2	08-14-014-19W4	08-14-014-19W4
51907	1	08-11-008-17W4	11-11-008-17W4
51907	2	09-11-008-17W4	11-11-008-17W4
51907	3	11-11-008-17W4	14-11-008-17W4
51907	4	05-12-008-17W4	08-11-008-17W4
51907	5	13-01-008-17W4	08-11-008-17W4
51907	6	08-11-008-17W4	08-11-008-17W4
51907	7	06-11-008-17W4	11-11-008-17W4
51907	8	11-11-008-17W4	14-11-008-17W4
51907	9	09-11-008-17W4	08-11-008-17W4
51907	10	08-11-008-17W4	09-11-008-17W4
51907	11	16-02-008-17W4	08-11-008-17W4
51907	12	13-01-008-17W4	13-01-008-17W4
51907	13	14-01-008-17W4	13-01-008-17W4
51907	14	01-11-008-17W4	01-11-008-17W4
51907	5	13-01-008-17W4	08-11-008-17W4
51907	11	16-02-008-17W4	08-11-008-17W4

52921	1	09-14-014-19W4	08-14-014-19W4
52923	1	08-14-014-19W4	06-14-014-19W4
52923	3	08-14-014-19W4	06-14-014-19W4
52923	3	08-14-014-19W4	06-14-014-19W4
56143	1	07-14-008-17W4	02-14-008-17W4
56143	2	07-14-008-17W4	02-14-008-17W4
56143	3	02-14-008-17W4	02-14-008-17W4
56143	4	02-14-008-17W4	14-11-008-17W4

**SCHEDULE "C"**

**CLAIMS**

**Security Notice(s) on Crown Leases:**

N/A

## **SCHEDULE "D"**

### **PERMITTED ENCUMBRANCES**

Permitted Encumbrances consist of the following (with capitalized terms having the definitions given to them in the Sale Agreement, unless otherwise defined in this Order):

- (a) any overriding royalties, net profits interests and other burdens, which are provided for under the Title Documents;
- (b) the terms and conditions of the Assumed Contracts and the Title Documents, including ROFRs, the requirement to pay any rentals or royalties to the grantor thereof to maintain the Title Documents in good standing and any royalty or other burden reserved to the grantor thereof or any gross royalty trusts applicable to the grantor's interest in any of the Title Documents;
- (c) the right reserved to or vested in any grantor, Governmental Authority or other public authority by the terms of any Title Document or by Applicable Laws to terminate any Title Document;
- (d) easements, rights of way, servitudes or other similar rights in land, including rights of way and servitudes for highways, railways, sewers, drains, gas and oil pipelines, gas and water mains, electric light, power, telephone or cable television conduits, poles, wires or cables;
- (e) taxes on Petroleum Substances or the income or revenue therefrom, unless specifically excluded and governmental restrictions on production rates from the Wells or on operations being conducted on the Lands or otherwise affecting the value of any of the Assets;
- (f) agreements for the sale, processing, transmission or transportation of Petroleum Substances entered into by the Debtor, or the Vendor for and on behalf of the Debtor subsequent to the date of this Agreement;
- (g) any obligation of the Vendor or the Debtor to hold any portion of their interest in and to any of the Assets in trust for Third Parties;
- (h) any rights reserved to or vested in any Governmental Authority to control or regulate the ownership, use or operation of any of the Assets in any manner, including governmental requirements imposed by statute or Governmental Authorities as to rates of production from operations or otherwise affecting recoverability of Petroleum Substances;
- (i) undetermined or inchoate liens incurred or created as security in favour of any Person with respect to the development or operation of any of the Assets, as regards the Vendor's or any Debtor's share of the costs and expenses thereof which are not due or delinquent as of the date hereof;
- (j) the reservations, limitations, provisos and conditions in any grants or transfers from the Crown of any of the Lands or interests therein, and statutory exceptions to title;
- (k) provisions for penalties and forfeitures under Title Documents as a consequence of non-participation in operations;

- (l) any requirement to post or maintain any deposits or other form of security required by any Governmental Authority; and
- (m) liens granted in the ordinary course of business to a public utility, municipality or Governmental Authority with respect to operations pertaining to any of the Assets as regards the Vendor's or any Debtor's share of amounts owing to such public utility, municipality or Governmental Authority which are not due or delinquent as of the date hereof.

**SCHEDULE "E"**  
**CROWN LEASES**

**1. Crown Leases**

7005
27208
33541
42271
400060224
400060364
400110254
400110255
400110256
401030021
407100009
476100139
478040200
483090008
483090009
486100001
486100002
486100170
489010005
490060211
491050002
491050003
491050004
491050005
491050179
496110006

**2. Crown Surface Dispositions**

N/A

### 3. Alberta Land Titles Registrations

<u>File Number</u>	<u>Type of Registration</u>	<u>Lands</u> <u>(for general reference only)</u>	<u>Registration Numbers</u>
S01034	CAVEAT	TWP 8 RGE 17 W4M SE 14 ( 2-14 SURF)	861 208 196
S01057	CAVEAT	TWP 7 RGE 17 W4M NE 36 9 (9-36 SURF)	911 048 613
S01057	CAVEAT	TWP 7 RGE 17 W4M NE 36 9 (9-36 SURF)	911 256 925
S01058	CAVEAT	TWP 8 RGE 17 W4M SE 2 (8-2 SURF)	961 264 871
S01059	CAVEAT	TWP 8 RGE 17 W4M SW 1 (3-1 SURF)	961 264 882
S01068	CAVEAT	TWP 8 RGE 17 W4M NE 11 (16-11 SURF)	861 174 664
S01072	CAVEAT	TWP 8 RGE 17 W4M NE 11 (9-11 SURF)	881 186 670
S01073	CAVEAT	TWP 8 RGE 17 W4M SW 1 (5-1 SURF)	901 294 564
S01074	CAVEAT	TWP 7 RGE 17 W4M NE 36 (15-36 SURF)	961 265 212
S01076	CAVEAT	TWP 8 RGE 17 W4M SW 14 (4-14 SURF)	911 082 121
S01077	CAVEAT	TWP 7 RGE 17 W4M NE 36 (16-36 SURF)	911 256 925
S01078	CAVEAT	TWP 7 RGE 16 W4M NW 31 (SURF 12-31)	911 271 573
S01082	CAVEAT	TWP 8 RGE 17 W4M SW 12 (4-12 SURF)	921 171 026
S01083	CAVEAT	TWP 8 RGE 17 W4M SE 11 (8-11 SURF)	921 114 713
S01084	CAVEAT	TWP 8 RGE 17 W4M NW 11 (11-11 SURF)	921 310 594
S01085	CAVEAT	TWP 7 RGE 17 W4M NE 36 (16-36 SURF)	911 256 925
S01091	CAVEAT	TWP 8 RGE 17 W4M SW 12 (4-12 SURF)	931 198 746
S01092	CAVEAT	TWP 8 RGE 17 W4M NW 1 (12-1 SURF)	881 191 500

S01093	CAVEAT	TWP 8 RGE 17 W4M SW 14 (4-14 SURF)	941 315 703
S01094	CAVEAT	TWP 8 RGE 17 W4M NE 2 (16-2 SURF)	941 215 287
S01095	CAVEAT	TWP 7 RGE 16 W4M NW 31 (12-31 SURF)	941 292 098
S01412	CAVEAT	TWP 8 RGE 17 W4M SE 14 (7-14 SURF)	001 302 870
S01484	CAVEAT	TWP 8 RGE 17 W4M SE 14 (2-14 SURF)	011 068 106
S01536	CAVEAT	TWP 8 RGE 17 W4M SE 1 (7-1 SURF)	011 125 548
S01537	CAVEAT	TWP 8 RGE 17 W4M SE 2 (1-2 SURF)	011 133 879
S01542	CAVEAT	TWP 8 RGE 17 W4M NW 15 (12-15 SURF) (PORTION OF ROAD USED IS 3.2 KM)	011 161 720
S01721	CAVEAT	TWP 8 RGE 17 W4M NE 2 (9-2 SURFACE)	011 266 745
S02030	CAVEAT	TWP 8 RGE 17 W4M NE 11 (15-11 SURF)	021 369 079
S02031	CAVEAT	TWP 8 RGE 17 W4M NE 11 (9-11 SURF)	021 369 084
S02836	CAVEAT	TWP 8 RGE 17 W4M NE 10 (16-10 SURF)	051 173 898
S03014	CAVEAT	TWP 8 RGE 17 W4M NW 11 (14-11 SURF)	061 163 466
S03071	CAVEAT	TWP 7 RGE 17 W4M NE 36 (16-36 SURF)	061 392 466
S03247	CAVEAT	TWP 7 RGE 17 W4M NE 36 (15-36 SURF)	071 254 731
S03428	CAVEAT	TWP 7 RGE 17 W4M NW 36 ( 14-36 SURF)	081 230 524
S03923	CAVEAT	TWP 8 RGE 17 W4M SW 1 (4-1 SURF)	091 214 448
S03924	CAVEAT	TWP 8 RGE 17 W4M SE 2 (1-2 SURF)	091 241 907
S03957	CAVEAT	TWP 8 RGE 17 W4M SW 12 (5-12 SURF)	091 347 934
S03965	CAVEAT	TWP 8 RGE 17 W4M SW 11 (6-11 SURF)	101 021 431

S03966	CAVEAT	TWP 8 RGE 17 W4M NW 1 (13-1 SURF)	131 207 370
S03973	CAVEAT	TWP 8 RGE 17 W4M SE 11 (8-11 SURF)	101 021 429
S04462	CAVEAT	TWP 8 RGE 17 W4M SE 2 (1-2 SURF)	101 340 384
S04468	CAVEAT	TWP 8 RGE 17 W4M SE 2 (1-2 SURF)	101 340 358
S04505	CAVEAT	TWP 15 RGE 19 W4M NW 21(14-21 SURF)	881 022 204 & 971 148 405
S04642	CAVEAT	TWP 15 RGE 19 W4M SE 29	071 151 557
S04728	CAVEAT	TWP 7 RGE 15 W4M SW 19 (4-19 SURF)	061 247 681
S04745	CAVEAT	TWP 14 RGE 19 W4M NW 14 (14-14 SURF)	761 066 725
S04767	CAVEAT	TWP 14 RGE 19 W4M NE 14	951 009 753
S04768	CAVEAT	TWP 14 RGE 19 W4M SE 14 (8-14 SURF)	951 215 335
S04774	CAVEAT	TWP 14 RGE 19 W4M SW 14 (6-14 SURF) TWP 14 RGE 19 W4M NW 14 (BATTERY ADDITION)	761 066 725
S04778	CAVEAT	TWP 14 RGE 19 W4M NE 14 (9-14 SURF)	961 256 577
S04779	CAVEAT	TWP 14 RGE 19 W4M NE 14 (15-14 SURF)	961 256 600
S04784	CAVEAT	TWP 14 RGE 19 W4M SE 14 (1-14 SURF)	951 253 488
S04801	CAVEAT	TWP 7 RGE 17 W4M NW 36 (14-36 SURF)	111 147 186
S04804	CAVEAT	TWP 8 RGE 17 W4M NW 1 (13-1 SURF)	871 131 210
S04812	CAVEAT	TWP 8 RGE 17 W4M SE 11 (8-11 SURF)	111 147 202
S04831	CAVEAT	TWP 8 RGE 17 W4M SE 11 (8-11 SURF)	121 217 048
S04832	CAVEAT	TWP 7 RGE 17 W4M NE 36 (15-36 SURF)	121 217 090
S04933	CAVEAT	TWP 8 RGE 17 W4M SE 11 (1-11 SURF)	931 129 245

S04936	CAVEAT	TWP 8 RGE 17 W4M NW 1 (SURF 14-1) TWP 8 RGE 17 W4M SW/4 1 (BH 6-1)	131 207 370
S04962	CAVEAT	TWP 8 RGE 17 W4M NW 11 (14-11 SURF)	141 040 955
S23067	CAVEAT	TWP 8 RGE 17 W4M NW 11 (14-11 SURF)	141 040 955
E00334	URW	TWP 8 RGE 17 W4M NE 2	101 334 875
E00346	URW	TWP 8 RGE 17 W4M SW 1	101 366 224
E00348	URW	TWP 8 RGE 17 W4M SE 11	101 351 700
E00349	URW	TWP 8 RGE 17 W4M SW 01, NW 01	101 366 220
E00358	URW	TWP 8 RGE 17 W4M Sec 2 (LSDs 1, 2, 7)	101 366 216 & 101 366 230
E00421	CAVEAT	TWP 15 RGE 19 W4M N 21	881 020 828 & 881 020 831
E00425	CAVEAT	TWP 15 RGE 19 W4M NW 21	881 020 830
E00582	URW	TWP 15 RGE 19 W4M E SEC 29	071 554 778
E00670	URW	TWP 7 RGE 15 W4M NW & NE 19	841 155 843
E00704	CAVEAT	TWP 14 RGE 19 W4M SE 14	961 054 111
E00711	CAVEAT	TWP 14 RGE 19 W4M NW 14	971 050 549
E00741	URW	TWP 8 RGE 17 W4M NW 1	111 171 908
E00742	URW	TWP 7 RGE 17 W4M PTN 36 (LSDS 11 & 14)	111 190 957
E00752	URW	TWP 8 RGE 17 W4M NW 1	111 256 372
E00973	URW	TWP 8 RGE 17 W4M NW 11	141 047 697
E00974	URW	TWP 8 RGE 17 W4M NW 11	141 043 987
E01505	CAVEAT	TWP 8 RGE 17 W4M SE 11	951 007 000
E01506	CAVEAT	TWP 8 RGE 17 W4M SE 11 TWP 8 RGE 17 W4M SW 12	951 000 943
E01510	CAVEAT	TWP 8 RGE 17 W4M NE 2	971 007 213
E01512	CAVEAT	TWP 8 RGE 17 W4M SE 2	971 007 228
E01513	CAVEAT	TWP 8 RGE 17 W4M SW 14	971 020 103
E01515	CAVEAT	TWP 7 RGE 17 W4M NW 31	971 007 211
E01516	CAVEAT	TWP 7 RGE 17 W4M NE 36	911 064 643
E01517	CAVEAT	TWP 8 RGE 17 W4M W 1	911 064 642
E01518	CAVEAT	TWP 7 REGE 17 W4M LSD 11, 14 SEC 36	911 087 348

E01520	CAVEAT	TWP 8 RGE 17 W4M SW 14	921 150 848
E01521	CAVEAT	TWP 8 RGE 17 W4M S & NW 11	921 137 090
E01522	CAVEAT	TWP 7 RGE 17 W4M NE 36	921 150 848
E01523	BOARD ORDER	TWP 8 RGE 17 W4M NE 11	871 081 833 *in name of Mission Resources Limited, predecessor in interest
E01524	CAVEAT	TWP 8 RGE 17 W4M SE 14	911 087 348
E01696	URW	TWP 8 RGE 17 W4M NW 11	001 364 076
E01697	URW	TWP 8 RGE 17 W4M NE 11	001 364 075
E01698	URW	TWP 8 RGE 17 W4M SE 14	001 364 077
E01811	URW	TWP 8 RGE 17 W4M NE 2 TWP 8 RGE 17 W4M LSD 8 SE SEC 2	011 349 427
E01837	URW	TWP 8 RGE 17 W4M NE 11	021 424 414
E01969	URW	TWP 8 RGE 17 W4M SE 1 TWP 8 RGE 17 W4M NE 36	041 139 506
E02104	URW	TWP 8 RGE 17 W4M NW 11 TWP 8 RGE 17 W4M NE 10	051 249 361
E02231	URW	TWP 7 RGE 17 W4M NE 36	071 020 074
E02322	URW	TWP 7 RGE 17 W4M NW 36, NE 36	081 242 852
E02517	CAVEAT	TWP 8 RGE 17 W4M SE 2	091 311 628
E02518	CAVEAT	TWP 8 RGE 17 W4M SW 1	091 271 786
E02519	CAVEAT	TWP 8 RGE 17 W4M SW 1	091 271 782
E02527	CAVEAT	TWP 8 RGE 17 W4M SW 1	091 271 786
E02534	CAVEAT	TWP 8 RGE 17 W4M SE 11 TWP 8 RGE 17 W4M SW 12	091 347 933
E02536	CAVEAT	TWP 8 RGE 17 W4M NW 11	101 048 669
E02537	CAVEAT	TWP 8 RGE 17 W4M SW 11 TWP 8 RGE 17 W4M NW 11 TWP 8 RGE 17 W4M NE 11	101 048 415
E02538	CAVEAT	TWP 8 RGE 17 W4M NW 1 TWP 8 RGE 17 W4M NE 2	101 048 424
E02539	CAVEAT	TWP 8 RGE 17 W4M E 11	101 057 650
E02540	CAVEAT	TWP 8 RGE 17 W4M SE 11	101 048 443
E02613	CAVEAT	TWP 8 RGE 17 W4M NW 11	151 066 852

**\*Note: unless indicated otherwise, all registrations in name of Zargon Oil & Gas Ltd., corporate predecessor by amalgamation to Blue Sky Resources Ltd.**