

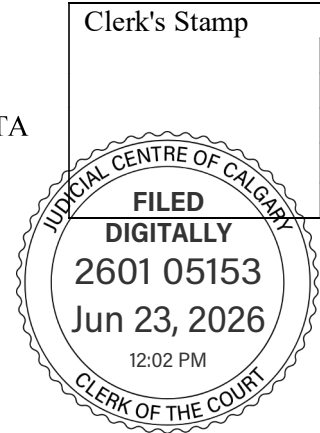
COURT FILE NUMBER 2601-05153

COURT COURT OF KING’S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

APPLICANT ACES CANADA SPV III ULC

RESPONDENT BLUE SKY RESOURCES LTD.



DOCUMENT **RECEIVER’S CERTIFICATE**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT **BENNETT JONES LLP**
Suite 4500, 855 – 2nd Street S.W.
Calgary, AB T2P 4K7

Attention: Keely Cameron
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RECITALS

- A. Pursuant to an Order of the Honourable Justice J.S. Little of the Court of King’s Bench of Alberta, Judicial District of Calgary (the “**Court**”) dated March 23, 2026, (the “**Receivership Order**”) KSV Restructuring Inc. was appointed as the receiver (the “**Receiver**”) of the undertakings, property and assets of Blue Sky Resources Ltd. (the “**Debtor**”).
- B. Pursuant to an Order of the Court granted May 27, 2026, AlixPartners Restructuring, Inc. was substituted in place of KSV Restructuring Inc. as the Receiver of the Debtor, effective June 1, 2026.
- C. Pursuant to an Order of the Court dated June 12, 2026, the Court approved the agreement of purchase and sale made as of June 3, 2026 (the “**Sale Agreement**”) between the Receiver and Archer Exploration Corp. (the “**Purchaser**”) as amended, and provided for the vesting in the Purchaser of the Debtor’s right, title and interest in and to the Purchased Assets, which vesting is to be effective with respect to the Purchased Assets upon the delivery by the Receiver to the Purchaser of a certificate confirming: (i) the payment by the Purchaser of the Purchase Price for the Purchased Assets; (ii) that the conditions to Closing as set out in Article 12 of the Sale Agreement have been satisfied or waived by each of the Parties; and (iii) the Transaction has been completed to the satisfaction of the Receiver.

- D. Pursuant to a subscription agreement dated June 5, 2026 between the Receiver and ACES Canada SPV III ULC ("**ACES**") which closed on June 17, 2026, and an Order of the Court granted June 12, 2026 granting a Reverse Vesting Order (the "**Reverse Vesting Order**"), ACES is now the sole shareholder of the Debtor, the Debtor has been released from receivership proceedings occurring pursuant to the Receivership Order and the Receiver has been discharged as receiver and manager of the Debtor.
- E. Notwithstanding that the Receiver has been discharged, pursuant to the Reverse Vesting Order, the Receiver maintained the authority to issue Receiver's certificates in respect of transactions contemplated by the Sale Agreement.
- F. Unless otherwise indicated herein, capitalized terms have the meanings set out in the Sale Agreement.

THE RECEIVER CERTIFIES the following:

1. The Purchaser has paid and the Debtor has confirmed that to the Receiver that it has received the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Sale Agreement;
2. The Receiver has been advised in writing by the Debtor and the Purchaser that the conditions to Closing as set out in Article 12 of the Sale Agreement have been satisfied or waived by the Debtor and the Purchaser; and
3. The Transaction has been completed to the satisfaction of the Receiver.

[Signature page follows]

This Certificate was delivered by the Receiver at Calgary, Alberta, on June 19, 2026.

**ALIXPARTNERS
RESTRUCTURING, INC., in its
capacity as receiver and manager of
the assets, property and undertaking
of Blue Sky Resources Ltd., and not in
its personal capacity or corporate
capacity**

Signed by:

Per: _____
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Name: Andrew Basi
Title: Managing Director