Form 49
[Rule 13.19]

COURT FILE NUMBER	2601-05153
COURT	COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE	CALGARY
PLAINTIFF/APPLICANT	**ACES CANADA SPV III ULC**
DEFENDANT/RESPONDENT	**BLUE SKY RESOURCES LTD.**
DOCUMENT	**AFFIDAVIT**

Clerk's Stamp

JUDICIAL CENTRE OF CALGARY
FILED DIGITALLY
2601 05153
Mar 20, 2026
4:05 PM
CLERK OF THE COURT

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

BORDEN LADNER GERVAIS LLP
Barristers and Solicitors
1900, 520 – 3rd Avenue SW
Calgary, AB T2P 0R3

Attention: Kevin E. Barr / Miles Pittman

Telephone: (403) 232-9786 / 9487
Facsimile: (403) 266-1395
Email: kbarr@blg.com / mpittman@blg.com
File No.: 446935.000005

AFFIDAVIT OF DAVID O'DRISCOLL

SWORN ON MARCH 20, 2026

I, David O'Driscoll, of the City of Houston, in the State of Texas, MAKE OATH AND SAY THAT:

Introduction

1. I am the President of the Applicant, ACES Canada SPV III ULC ("**ACES**"), which is a creditor to the Respondent, Blue Sky Resources Ltd. ("**Blue Sky**"), in these proceedings. By virtue of my direct involvement in this matter, I have personal knowledge of the matters and facts hereinafter sworn to, except where stated to be based on information and belief, and where so stated, I verily believe the same to be true.

2. I make this Affidavit in support of the application to appoint KSV Restructuring Inc. ("**KSV**") as the receiver and manager, without security (in such capacity, the "**Receiver**") over all the property, assets, and undertakings of the Blue Sky.

The Parties

3. ACES is a corporation incorporated pursuant to the laws of Alberta, Canada, and has a registered and records office in Calgary, Alberta. Attached hereto and marked as **Exhibit "A"** to this my Affidavit is a true copy of the corporate registry search for ACES dated March 17, 2026.

4. Based on my review of an Alberta corporate registry search, I understand that Blue Sky is a corporation incorporated pursuant to the laws of Alberta, Canada, with a registered and records office located in Calgary, Alberta. Attached hereto and marked as **Exhibit "B"** to this my Affidavit is a true copy of the corporate registry search for Blue Sky dated March 18, 2026.

5. I understand that Blue Sky carries on business as an oil and gas producer and operates licensed assets throughout Alberta, British Columbia, and Saskatchewan.

The Credit Agreement and Credit Agreement Security

6. Pursuant to a credit agreement dated July 24, 2024 (the "**Credit Agreement**"), ACES, as administrative agent for a group of lenders (collectively, the "**Lenders**"), advanced a loan in the aggregate principal amount of USD$16,250,000 (the "**Term Loan**") to Blue Sky. Attached hereto and marked as **Exhibit "C"** to this my Affidavit is a true copy of the Credit Agreement.

7. The Term Loan was secured by, among other things, the following security granted by Blue Sky in favour of ACES (as agent on behalf of the Lenders):

   (a) a general security agreement dated July 24, 2024 (the "**Security Agreement**"), granted by Blue Sky in favour of the ACES with respect to certain Subject Properties (as defined in the Credit Agreement), which is attached hereto and marked as **Exhibit "D"** to this my Affidavit;

   (b) a fixed and floating charge demand debenture dated July 24, 2024 (the "**Debenture**"), granted by Blue Sky in favour of ACES, with respect to the Subject Properties, which is attached hereto and marked as **Exhibit "E"** to this my Affidavit;

   (c) a debenture pledge agreement dated July 24, 2024, granted by Blue Sky in favour of ACES, which is attached hereto and marked as **Exhibit "F"** to this my Affidavit; and

(d) an amended and restated direct pay agreement dated September 12, 2024, granted by Blue Sky in favour of ACES and Macquarie Energy Canada Ltd. ("**Macquarie**"), whereby Macquarie was directed to pay ACES directly for amounts due and owing by Macquarie to Blue Sky, which is attached hereto and marked as **Exhibit "G"** to this my Affidavit,

(collectively, the "**Credit Agreement Security**").

8. The Security Agreement provided, among other things, that:

(a) Blue Sky was to grant a security interest in favour of ACES, over all present and after-acquired personal property of Blue Sky, now or hereafter situate on, used in connection with or arising from the business or affairs carried on, at or about the real property located at or about the [Subject Properties] (as defined in the Credit Agreement) and in all proceeds and renewals thereof, accretions thereto and substitution therefore;

(b) the occurrence of an Event of Default (as defined in the Credit Agreement), includes, among other things, the failure of Blue Sky to pay any of its obligations when due, or the commencement of any proceeding relating to its insolvency;

(c) upon the occurrence of an Event of Default, all security granted shall become immediately enforceable and ACES would have, among other things, the following remedies against Blue Sky:

(i) appoint a receiver or a receiver manager over the Collateral (as defined in the Security Agreement);

(ii) take possession of the Collateral;

(iii) take such steps as it considers desirable to maintain, preserve or protect the Collateral;

(iv) carry on all or any part of Blue Sky's business;

(v) enforce any rights of Blue Sky in respect of the Collateral;

(vi) realize upon, collect, sell, transfer, assign, give options to purchase, lease or otherwise dispose of any of the Collateral;

(vii) borrow money on the security of the Collateral;

(viii) enter upon, occupy, or use any of the Collateral;

(ix) recover costs in connection with realizing on the security, including reasonable legal, receiver and account fees and expenses, plus all other costs, charges and expenses incurred in connection therewith, including interest thereon; and

(x) any receiver shall be entitled to exercise all rights and powers of ACES under the Security Agreement.

9. Furthermore, the Debenture provided, among other things, that:

(a) Blue Sky was to grant to ACES a security interest in the Specified Mortgage Property (as defined in the Debenture);

(b) upon a default in the payment of principal, interest or any other amount payable under the Debenture or as otherwise set out therein, all security granted shall become immediately enforceable and ACES would have, among other things, the following remedies against Blue Sky:

(i) appoint a receiver or a receiver manager over the Charged Collateral (as defined in the Debenture);

(ii) take possession of the Charged Collateral;

(iii) take such steps as it considers desirable to maintain, preserve or protect the Charged Collateral;

(iv) carry on all or any part of Blue Sky's business relating to the Charged Collateral;

(v) enforce any rights of Blue Sky in respect of the Charged Collateral;

(vi) sell, lease or otherwise dispose of the Charged Collateral;

(vii) borrow money on the security of the Charged Collateral;

(viii) enter upon, occupy, or use any of the Charged Collateral;

(ix) recover costs in connection with realizing on the security, including reasonable legal, receiver and account fees and expenses, plus all other costs, charges and expenses incurred in connection therewith, including interest thereon; and

(x) any receiver shall be entitled to exercise all rights and powers of ACES under the Debenture.

10. The Security Agreement and the Debenture are to be governed, interpreted, and enforced in accordance with the laws of the province of Alberta and the laws of Canada applicable therein and Blue Sky has agreed that the courts of the province of Alberta shall have exclusive jurisdiction over any dispute arising from or in relation to the Security Agreement and the Debenture.

11. ACES has duly registered its security interests in the Credit Agreement Security in the Alberta Personal Property Registry (the "**PPR**") and the Alberta Energy and Minerals Registry, as applicable. Attached hereto and marked as **Exhibit "H" and Exhibit "I"** to this my Affidavit is a true copy of the PPR search for Blue Sky dated March 19, 2026, and Security Notices registered in the Alberta Energy and Minerals Registry dated August 26, 2025 and February 10, 2026.

Insolvency Proceedings

12. On September 24, 2025, Blue Sky commenced insolvency proceedings (the "**Insolvency Proceedings**") by filing a Notice of Intention to Make a Proposal (the "**NOI**"), pursuant to Part III of the *Bankruptcy and Insolvency Act*¸ RSC 1985, c B-3 (the "***BIA***"). KSV was appointed as the Licensed Insolvency Trustee in the Insolvency Proceedings. Attached hereto and marked as **Exhibit "J"** to this my Affidavit is a true copy of the NOI.

13. In connection with the Insolvency Proceedings, and pursuant to an Interim Financing Term Sheet dated October 30, 2025 (the "**Interim Credit Agreement**" and, together with the Credit Agreement, the "**Agreements**"), ACES granted to Blue Sky an interim financing loan of up to CAD$2,500,000 (the "**DIP Loan**" and, together with the Term Loan, the "**Loans**"). Attached hereto and marked as **Exhibit "K"** to this my Affidavit is a true copy of the Interim Credit Agreement.

14. Pursuant to an Order granted by Justice J. T. Nielson on November 7, 2025 (the "**November Order**"), and as security for the DIP Loan, ACES was granted a priority charge over all present and after-acquired property, assets and undertakings of Blue Sky, real and personal, tangible and intangible, whether now owned or hereafter acquired, and the proceeds thereof. Attached hereto and marked as **Exhibit "L"** to this my Affidavit is a true copy of the November Order.

15. Pursuant to the express provisions of the BIA, the Insolvency Proceedings expire on March 24, 2026. To date, Blue Sky has failed to put forward a proposal to creditors in connection with the Insolvency Proceedings. It is the position of ACES that the Insolvency Proceedings are doomed to fail.

Events Of Default

16. Blue Sky has breached and defaulted on the Agreements and the Security (collectively, the "**Defaults**").

17. On February 22, 2026, ACES, through its counsel Borden Ladner Gervais LLP, sent a letter of default to Blue Sky setting out the defaults of Blue Sky under the DIP Loan (the "**Default Letter**"). Attached hereto and marked as **Exhibit "M"** to this my Affidavit is a true copy of the Default Letter.

18. On March 18, 2026, ACES issued a demand, which was served upon Blue Sky, demanding repayment of the Loans, plus costs, disbursements and interest that continue to accrue (the "**Demand Letter**"). Enclosed in the Demand Letter was a Notice of Intention to Enforce Security pursuant to Section 244 of the BIA. Attached hereto and marked as **Exhibit "N"** to this my Affidavit is a true copy of the Demand Letter.

19. As of March 18, 2026, the amounts outstanding and owing by Blue Sky to ACES under the Agreements, as applicable, are set out below, plus costs, disbursements and interest, which continue to accrue thereon:

    (a) approximately USD$13,849,420 pursuant to the Term Loan; and

    (b) approximately CAD$2,044,964 pursuant to the DIP Loan,

    (collectively, the "**Indebtedness**").

20. The Indebtedness, plus costs, disbursements, and accruing interest, is a just debt owed to ACES, the payment of which is being improperly withheld.

Appointment of a Receiver and Manager

21. In light of the foregoing, ACES does verily believe that it is just and convenient, and indeed necessary, for this Honourable Court to appoint KSV as Receiver over all of Blue Sky's property as contemplated in the Agreements and the Security.

22. Among other things, I note that:

    (a) ACES is a secured lender of Blue Sky, and has contractual rights pursuant to the Security Agreement and the Debenture to appoint a receiver;

    (b) Blue Sky is insolvent, in that it has ceased paying its current obligations in the ordinary course of business as they generally become due;

    (c) ACES has lost confidence in the management of Blue Sky to protect its secured position;

    (d) a receiver is necessary to prevent further loss and prejudice to ACES and the Loans are a significant investment causing substantial losses and costs daily; and

    (e) the appointment of a receiver will be the most cost effective and efficient way to realize on the value of the Security, minimize the costs associated with that process, and protect the interests of stakeholders.

23. Finally, I understand that KSV is a licensed insolvency trustee with considerable experience in similar matters, and that KSV has consented to act as Receiver.

24. KSV has agreed to act as Receiver through a Consent to Act dated March 19, 2026 (the "**Consent to Act**"). Attached hereto and marked as **Exhibit "O"** to this my Affidavit is a true copy of the Consent to Act.

CONCLUSION

25. I am authorized to swear this Affidavit on behalf of ACES.

26. I make this Affidavit for no improper purpose.

27. I make this Affidavit in support of ACES's application to appoint KSV as Receiver over all of the property, assets and undertakings of Blue Sky.

SWORN BEFORE ME at Houston, Texas, U.S.A. this 20th day of March, 2026.

A Notary Public in and for the State of Texas

ROSEANNA MOUTON
Notary Public, State of Texas
Comm. Expires 11-28-2027
Notary ID 134658716

DAVID O'DRISCOLL

This is Exhibit "A" referred to

in the Affidavit of David O'Driscoll

Sworn before me in Houston, Texas, this 20th day of March, 2026.

A Notary Public in and for the State of Texas

ROSEANNA MOUTON
Notary Public, State of Texas
Comm. Expires 11-28-2027
Notary ID 134658716

Government of Alberta ■

Corporation/Non-Profit Search
Corporate Registration System

Date of Search: 2026/03/17
Time of Search: 10:20 AM
Search provided by: BORDEN LADNER GERVAIS LLP
Service Request Number: 46745010
Customer Reference Number: 446935.000005

Corporate Access Number: 2026224945
Business Number: 768035024
Legal Entity Name: ACES CANADA SPV III ULC

Legal Entity Status: Active
Alberta Corporation Type: Named Alberta Corporation
Registration Date: 2024/06/12 YYYY/MM/DD

Registered Office:
Street: 1900, 520 - 3RD AVENUE SW
City: CALGARY
Province: ALBERTA
Postal Code: T2P0R3

Records Address:
Street: 1900, 520 - 3RD AVENUE SW
City: CALGARY
Province: ALBERTA
Postal Code: T2P0R3

Email Address: CSANNUALMAINTENANCEGROUP-CALGARY@BLG.COM

Primary Agent for Service:

Last Name	First Name	Middle Name	Firm Name	Street	City	Province	Postal Code	Email
PITTMAN	MILES	F.	BORDEN LADNER GERVAIS LLP	1900, 520 - 3RD AVENUE SW	CALGARY	ALBERTA	T2P0R3	CORPCGY@BLG.COM

Directors:

Last Name: MEADOW

First Name: CARY
Middle Name: MICHAEL
Street/Box Number: 1223 WILSHIRE BLVD, #1050
City: SANTA MONICA
Province: CALIFORNIA
Postal Code: 90403

Voting Shareholders:

Last Name: MABEL INVESTMENTS LLP
Street: 1223 WILSHIRE BLVD, #1050
City: SANTA MONICA
Province: CALIFORNIA
Postal Code: 90403
Percent Of Voting Shares: 100

Details From Current Articles:

The information in this legal entity table supersedes equivalent electronic attachments

Share Structure:	SEE SCHEDULE: SHARE STRUCTURE ATTACHED HERETO.
Share Transfers Restrictions:	NO SECURITIES (OTHER THAN NON-CONVERTIBLE DEBT SECURITIES) OF THE CORPORATION SHALL BE TRANSFERRED WITHOUT THE APPROVAL OF THE BOARD OF DIRECTORS.
Min Number Of Directors:	1
Max Number Of Directors:	11
Business Restricted To:	NONE
Business Restricted From:	NONE
Other Provisions:	SEE SCHEDULE: OTHER RULES OR PROVISIONS ATTACHED HERETO.

Other Information:

Last Annual Return Filed:

File Year	Date Filed (YYYY/MM/DD)
2025	2025/06/16

Filing History:

List Date (YYYY/MM/DD)	Type of Filing
2024/06/12	Incorporate Alberta Corporation
2024/06/12	Update Business Number Legal Entity
2025/06/16	Enter Annual Returns for Alberta and Extra-Provincial Corp.

Attachments:

Attachment Type	Microfilm Bar Code	Date Recorded (YYYY/MM/DD)
Share Structure	ELECTRONIC	2024/06/12
Other Rules or Provisions	ELECTRONIC	2024/06/12

The Registrar of Corporations certifies that, as of the date of this search, the above information is an accurate reproduction of data contained in the official public records of Corporate Registry.



This is Exhibit "B" referred to

in the Affidavit of David O'Driscoll

Sworn before me in Houston, Texas, this 20th day of March, 2026.

A Notary Public in and for the State of Texas

ROSEANNA MOUTON
Notary Public, State of Texas
Comm. Expires 11-28-2027
Notary ID 134658716

Government of Alberta ■

Corporation/Non-Profit Search

Corporate Registration System

Date of Search: 2026/03/18
Time of Search: 02:36 PM
Search provided by: BORDEN LADNER GERVAIS LLP
Service Request Number: 46762690
Customer Reference Number: 446935.000005

Corporate Access Number: 2024820223
Business Number: 747330488
Legal Entity Name: BLUE SKY RESOURCES LTD.

Legal Entity Status: Start
Alberta Corporation Type: Named Alberta Corporation
Method of Registration: Amalgamation
Registration Date: 2022/12/31 YYYY/MM/DD
Date of Last Status Change: 2026/02/02 YYYY/MM/DD

Registered Office:
Street: 1000-250 2 ST SW
City: CALGARY
Province: ALBERTA
Postal Code: T2P0C1

Records Address:
Street: 1000-250 2 ST SW
City: CALGARY
Province: ALBERTA
Postal Code: T2P0C1

Email Address: CORPORATESERVICES.CALGARY@CA.DLAPIPER.COM

Primary Agent for Service:

Last Name	First Name	Middle Name	Firm Name	Street	City	Province	Postal Code	Email
POLLOCK	MATTHEW		DLA PIPER (CANADA) LLP	1000-250 2 ST SW	CALGARY	ALBERTA	T2P0C1	CORPORATE.CALGARY@DLAPIPER.COM

Directors:

Last Name: CHAUDHARY
First Name: ILYAS
Street/Box Number: 800, 215 9 AVE SW
City: CALGARY
Province: ALBERTA
Postal Code: T2P1K3

Voting Shareholders:

Legal Entity Name: BLUE SKY INTERNATIONAL HOLDINGS, INC.
Corporate Access Number: 2024820355
Street: 800-215 9 AVE SW
City: CALGARY
Province: ALBERTA
Postal Code: T2P1K3
Percent Of Voting Shares: 10

Last Name: CHAUDHARY
First Name: ILYAS
Middle Name: M.
Street: 800, 215 9 AVE SW
City: CALGARY
Province: ALBERTA
Postal Code: T2P1K3
Percent Of Voting Shares: 90

Details From Current Articles:

The information in this legal entity table supersedes equivalent electronic attachments

Share Structure: SEE ATTACHED SCHEDULE "A"
Share Transfers Restrictions: NONE
Min Number Of Directors: 1
Max Number Of Directors: 7
Business Restricted To: NO RESTRICTIONS ON CARRYING ON BUSINESS
Business Restricted From: NO RESTRICTIONS ON CARRYING ON BUSINESS
Other Provisions: NONE

Holding Shares In:

Legal Entity Name
2566563 ALBERTA LTD.

Other Information:

Amalgamation Predecessors:

Corporate Access Number	Legal Entity Name
2021026659	BLUE SKY RESOURCES LTD.
2024820108	ZARGON OIL & GAS LTD.

Last Annual Return Filed:

File Year	Date Filed (YYYY/MM/DD)
2023	2024/03/01

Outstanding Returns:

Annual returns are outstanding for the 2025, 2024 file year(s).

Filing History:

List Date (YYYY/MM/DD)	Type of Filing
2022/12/31	Amalgamate Alberta Corporation
2023/10/13	Change Agent for Service
2024/03/01	Enter Annual Returns for Alberta and Extra-Provincial Corp.
2024/06/06	Update Business Number Legal Entity
2024/09/09	Change Director / Shareholder
2026/02/02	Status Changed to Start for Failure to File Annual Returns

Attachments:

Attachment Type	Microfilm Bar Code	Date Recorded (YYYY/MM/DD)
Statutory Declaration	10000007141441604	2022/12/31
Share Structure	ELECTRONIC	2022/12/31

The Registrar of Corporations certifies that, as of the date of this search, the above information is an accurate reproduction of data contained in the official public records of Corporate Registry.



This is Exhibit "C" referred to

in the Affidavit of David O'Driscoll

Sworn before me in Houston, Texas, this 20th day of March, 2026.

A Notary Public in and for the State of Texas

ROSEANNA MOUTON
Notary Public, State of Texas
Comm. Expires 11-28-2027
Notary ID 134658716

US$16,250,000

CREDIT AGREEMENT

among

BLUE SKY RESOURCES LTD.,

as Borrower,

The Several Lenders

from Time to Time Parties Hereto,

and

ACES CANADA SPV III ULC,

as Agent

Dated as of July 24, 2024

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3.26 Bank Accounts
3.27 Material Contracts
3.29 Burdensome Restrictions
6.2(j) Existing Indebtedness
6.9 Transactions with Affiliates
6.22 Post-Closing Matters

EXHIBITS:

A Form of Borrowing Notice
B Form of Compliance Certificate
C Form of Guarantee Agreement
D Form of Solvency Certificate
E Form of Note
F Form of Assignment and Acceptance
G Form of Swap Intercreditor Agreement

This CREDIT AGREEMENT, dated as of July 24, 2024, is by and among Blue Sky Resources Ltd., a corporation amalgamated under the laws of Alberta with its head office in Calgary, Alberta ("***Borrower***"), the several financial institutions or entities from time to time parties to this Agreement as lenders (each a "***Lender***" and collectively, the "***Lenders***") and ACES Canada SPV III ULC, as administrative agent (in such capacity, "***Agent***").

W I T N E S S E T H:

WHEREAS, Borrower has requested that the Lenders make a single term loan to Borrower in the aggregate principal amount of US$16,250,000; and

WHEREAS, the Lenders are willing to make a term loan to Borrower on the terms and conditions of this Agreement;

NOW, THEREFORE, in consideration of the premises and the agreements hereinafter set forth, the parties hereto hereby agree as follows:

ARTICLE I
DEFINITIONS

1.1 Defined Terms. As used in this Agreement, the terms listed in this Section 1.1 shall have the respective meanings set forth in this Section 1.1.

"***Abandonment/Reclamation Order***": any abandonment, reclamation and/or non-compliance order or directive issued by an Energy Regulator which relates to any assets of any Loan Party.

"***Abandonment and Reclamation Report***": a report pertaining to the abandonment and reclamation obligations of the Loan Parties in respect of upstream oil and gas wells, facilities, and pipelines, in each case located in Canada, segmented and in sufficient detail as requested by the Agent or any of the Lenders, acting reasonably, which shall include: (a) the total number of such wells, categorized between active (producing) and inactive (non-producing) wells, and in each case, segregated between (i) operated and non-operated wells and (ii) gross and net wells; (b) abandonment and reclamation liabilities related to all such wells (expressed using uninflated and undiscounted values in nominal dollars), segregated between (i) active and inactive wells, (ii) operated and non-operated wells and (iii) gross and net wells; (c) abandonment and reclamation liabilities (expressed using uninflated and undiscounted values in nominal dollars) of the Loan Parties for active facilities and pipelines, inactive facilities and pipelines and sites requiring reclamation only; and (d) a list of third party operators for non-operated wells, facilities and pipelines of the Loan Parties (including gross number of wells, facilities and pipelines operated by each of them), but excluding any operators operating wells or pipelines comprising less than 5% of total net wells or 5% of pipelines, of the Loan Parties, respectively.

"***Acceptable Security Interest***": in any Property, a Lien which (a) exists in favor of Agent for the benefit of the Secured Parties, (b) is superior to all Liens or rights of any other Person in the Property encumbered thereby (other than Permitted Liens), (c) secures the Obligations, and (d) is perfected and enforceable.

"***Accounting Change***": as defined in Section 9.18.

"***Additional ORRI***": that certain Overriding Royalty Agreement Head Agreement, to be signed by the Borrower as of the Closing Date but not yet effective, between the Borrower and the Lenders, with respect to the Subject Properties, which the Lenders may make effective subject to Section 2.4(a)(iii).

"***Affiliate***": as to any Person, any other Person that, directly or indirectly, is in control of, is controlled by, or is under common control with, such Person. For purposes of this definition, "control" of a Person means the power, directly or indirectly, either to (a) vote 10% or more of the securities having ordinary voting power for the election of directors (or persons performing similar functions) of such Person or (b) direct or cause the direction of the management and policies of such Person, whether by contract or otherwise. Notwithstanding the foregoing, no Lender shall be deemed to be an Affiliate of the Loan Parties.

"***Agent***": as defined in the preamble hereto.

"***Aggregate Exposure***": with respect to any Lender at any time, an amount equal to the aggregate then unpaid principal amount of such Lender's Loans.

"***Aggregate Exposure Percentage***": with respect to any Lender at any time, the ratio (expressed as a percentage) of such Lender's Aggregate Exposure at such time to the sum of the Aggregate Exposures of all Lenders at such time.

"***Agreement***": this Credit Agreement, as amended, restated, replaced, supplemented or otherwise modified from time to time.

"***Agreement Among Lenders***" that certain Agreement Among Lenders, dated as of July __, 2024, by and among the Agent and each Lender party thereto from time to time.

"***AML Legislation***": as defined in Section 3.15(e).

"***Anti-Corruption Laws***": all laws concerning or relating to bribery or public corruption, including the Corruption of Foreign Public Officials Act (Canada), the UK Bribery Act, the FCPA and any similar laws currently in force or hereafter enacted (and including any regulations, rules, guidelines or orders thereunder) and, in any case, which are applicable to the Borrower, any Subsidiary, any Lender or Affiliate thereof, or the Agent.

"***Anti-Money Laundering/ Anti-Terrorist Financing Laws***": all laws concerning or relating to money laundering or terrorist financing, including the Proceeds of Crime (Money Laundering) and Terrorist Financing Act (Canada), the *United Nations Act* (Canada), the *Criminal Code* (Canada), the Bank Secrecy Act, 31 U.S.C. sections 5301 et seq., the Uniting and Strengthening America by Providing Appropriate Tools Required to Intercept and Obstruct Terrorism Act of 2001, Pub. L. 107-56 (a/k/a the USA Patriot Act), Laundering of Monetary Instruments, 18 U.S.C. section 1956, Engaging in Monetary Transactions in Property Derived from Specified Unlawful Activity, 18 U.S.C. section 1957, the Financial Recordkeeping and Reporting of Currency and Foreign Transactions Regulations, 31 C.F.R. Chapter X (Parts 1000 et. seq.) and any similar laws currently in force or hereafter enacted (and including any regulations, rules, guidelines or orders thereunder) and, in any case, which are applicable to the Borrower, any Subsidiary, any Lender or Affiliate thereof, or the Agent.

"***Applicable AML Law***": as defined in Section 9.20(b).

"***Applicable Premium***": as applicable, any Partial Repayment Payment Price and/or any Repayment in Full Payment Price.

"***Arrangement Fee***" the fees set forth in that certain Fee Letter, dated as of July 24, 2024, by and between Agent and the Borrower.

"***Asset Sale***": any Disposition of any Subject Property or series of related Dispositions of Subject Property.

"***Assignee***": as defined in Section 9.7(c).

"***Assignment and Acceptance***": as defined in Section 9.7(c).

"***Assignor***": as defined in Section 9.7(c).

"***Beneficial Owner***": the meaning assigned to such term in Rule 13d-3 and Rule 13d-5 under the Exchange Act, except that, in calculating the beneficial ownership of any particular "person" (as that term is used in Section 13(d)(3) of the Exchange Act), such "person" will be deemed to have beneficial ownership of all securities that such "person" has the right to acquire by conversion or exercise of other securities, whether such right is currently exercisable or is exercisable only after the passage of time.

"***Beneficial Ownership Certification***": a certification regarding beneficial ownership as required by the Beneficial Ownership Regulation.

"***Beneficial Ownership Regulation***": Title 31, Section 1010.230 of the Code of Federal Regulations of the United States.

"***Benefitted Lender***": as defined in Section 9.8(a).

"***Board***": the Board of Governors of the Federal Reserve System of the United States (or any successor).

"***Borrower***": as defined in the preamble hereto.

"***Borrowing Date***": the Closing Date, except with regard to the repayment of interest which will begin on the Closing Date, and any Business Day specified by Borrower as a date on which Borrower requests the relevant Lenders to make Loans hereunder.

"***Borrowing Notice***": with respect to any request for borrowing of Loans hereunder, a notice from Borrower, substantially in the form of, and containing the information prescribed by, Exhibit A, delivered to Agent.

"***Business Day***": a day other than a Saturday, Sunday or other day on which commercial banks in New York City, New York, or Calgary, Alberta are authorized or required by law to close.

"***Canadian Dollars***" or "***CAN$***": the lawful currency of Canada.

"***Capital Expenditures***": for any period, with respect to any Person, the aggregate of all expenditures and costs (whether paid in cash or accrued as liabilities during that period and including that portion of payments under Capital Leases that are capitalized on the balance sheet of such Person) by such Person and its Subsidiaries during such period which are required to be capitalized under GAAP on a balance sheet of such Person.

"***Capital Lease***": any lease of a Person with respect to (or other arrangement conveying to a Person the right to use) any Property or a combination thereof, the obligations under which are required to be classified and accounted for as a capital lease or a finance lease on a balance sheet of such Person under GAAP.

"***Capital Lease Obligations***": with respect to any Person, the obligations of such Person to pay rent or other amounts under any Capital Lease and, for the purposes of this Agreement, the amount of such obligations at any time shall be the capitalized amount thereof at such time determined in accordance with GAAP.

"***Capital Stock***": any and all shares, interests, participations or other equivalents (however designated) of capital stock of a corporation, any and all equivalent membership, partnership or other ownership interests in a Person (other than a corporation) and any and all warrants, rights or options to purchase any of the foregoing.

"***Cash Equivalents***": (a) marketable direct obligations issued by, or unconditionally guaranteed by, the Canadian or United States government or issued by any agency thereof and backed by the full faith and credit of Canada or the United States, in each case maturing within one year from the date of acquisition; (b) certificates of deposit, time deposits, or overnight bank deposits having maturities of six months or less from the date of acquisition issued by any Lender or by any commercial bank organized under the laws of Canada or the United States of America or any state or province thereof having combined capital and surplus of not less than US$500,000,000; (c) commercial paper of an issuer rated at least A-2 by S&P or P-2 by Moody's, or carrying an equivalent rating by a "nationally recognized statistical rating organization" (within the meaning of proposed Rule 3b-10 promulgated by the SEC under the Exchange Act), if both of the two named rating agencies cease publishing ratings of commercial paper issuers generally, and maturing within six months from the date of acquisition; (d) repurchase obligations of any Lender or of any commercial bank satisfying the requirements of clause (b) of this definition, having a term of not more than 30 days with respect to securities issued or fully guaranteed or insured by the Canadian or United States government; (e) securities with maturities of one year or less from the date of acquisition issued or fully guaranteed by any province, state, commonwealth or territory of Canada or the United States, by any political subdivision or taxing authority of any such province, state, commonwealth or territory, the securities of which province, state, commonwealth, territory, political subdivision or taxing authority (as the case may be) are rated at least A by S&P or A by Moody's; (f) securities with maturities of six months or less from the date of acquisition backed by standby letters of credit issued by any Lender or any commercial bank satisfying the requirements of clause (b) of this definition; and (g) shares of money market mutual or similar funds which invest exclusively in assets satisfying the requirements of clauses (a) through (f) of this definition.

"***Casualty Recovery Event***": any settlement of or payment in respect of any property or casualty insurance claim or any condemnation proceeding (or proceeding in lieu thereof) relating to any asset of any Loan Party.

"***Change of Control***": the occurrence of any of the following events: (a) the Permitted Holders shall cease to, directly or indirectly be the Beneficial Owner of more than fifty percent (50%) on a fully diluted basis of the aggregate economic and voting power represented by the Capital Stock in the Borrower with ordinary voting power to elect or appoint the directors or managers of the Borrower or (b) the Borrower shall cease to own and control, of record and beneficially, directly or indirectly, 100% of each class of outstanding Capital Stock of each Subsidiary Guarantor or other Subsidiary of Borrower, in each case free and clear of all Liens (except Liens created by the Security Documents).

"***Closing Date***": the date on which the conditions precedent set forth in Section 4.1 shall have been satisfied.

"***Closing Date ORRI***": that certain Overriding Royalty Agreement Head Agreement, to be dated as of the Closing Date and commencing as of the Maturity Date, between the Borrower and Agent, with respect to the Subject Properties.

"***COGE Handbook***": the Canadian Oil and Gas Evaluation Handbook as amended from time to time maintained by the Society of Petroleum Evaluation Engineers (Calgary Chapter).

"***Collateral***": all Property of the Loan Parties, now owned or hereafter acquired, upon which a Lien is purported to be created by any Security Document.

"***Collateral Coverage Certificate***": a certificate of a Responsible Officer of the Borrower certifying that the Subject Properties represent at least the Collateral Coverage Minimum, or, if the Subject Properties do not represent at least the Collateral Coverage Minimum, designating additional Oil and Gas Properties as Subject Properties (together with an updated Schedule 1.1(a) hereto), such that the Subject Properties after such designation shall represent at least the Collateral Coverage Minimum, and, in each case, setting forth reasonably detailed calculations thereof.

"***Collateral Coverage Minimum***": Oil and Gas Properties representing (a) ninety percent (90%) of the total value of the PDP Reserve Value evaluated in the most recently completed Reserve Report delivered to the Agent hereunder and (b) production of (i) as of the Closing Date, at least 900 barrels of oil per day and (ii) after the Closing Date, at least 750 barrels of oil per day, in each case, as reflected in the most recent Reserve Report delivered to the Agent hereunder.

"***Commitment***": as to any Lender, the obligation of such Lender, if any, to make a Loan to Borrower hereunder on the Closing Date, as the same may be reduced pursuant to Section 2.1. The original aggregate amount of the Commitments is US$16,250,000.

"***Commodity Exchange Act***": the Commodity Exchange Act (7 U.S.C. § 1 et seq.), as amended from time to time, and any successor statute.

"***Compliance Certificate***": a certificate duly executed by a Responsible Officer, substantially in the form of Exhibit B.

"***Constituent Documents***": with respect to any Person, (a) the articles or certificate of incorporation or amalgamation, certificate of formation or partnership, articles of organization, limited liability company agreement or agreement of limited partnership (or the equivalent organizational documents) of such Person, (b) the by-laws (or the equivalent governing documents) of such Person and (c) any document setting forth the manner of election and duties of the directors or managing members of such Person (if any) and the designation, amount or relative rights, limitations and preferences of any class or series of such Person's Capital Stock.

"***Contingent Obligation***": of a Person, any agreement, undertaking or arrangement by which such Person assumes, guarantees, endorses, contingently agrees to purchase or provide funds for the payment of, or otherwise becomes or is contingently liable upon, the obligation or liability of any other Person, or agrees to maintain the net worth or working capital or other financial condition of any other Person, or otherwise assures any creditor of such other Person against loss, including any comfort letter, operating agreement, take or pay contract or the obligations of any such Person as general partner of a partnership with respect to the liabilities of the partnership.

"***Contractual Obligation***": with respect to any Person, any term, condition or provision of any security issued by such Person or of any agreement, instrument or other undertaking to which such Person is a party or by which it or any of its Property is bound.

"***Debenture***": each fixed and floating charge demand debenture to be initially in the principal amount of CAN$50,000,000 executed and delivered by Borrower and each Subsidiary of Borrower to

Agent, from time to time, in form and substance acceptable to the Agent, as the same may be amended, restated, replaced, supplemented or otherwise modified from time to time.

"***Default***": any of the events specified in Article VII, whether or not any requirement for the giving of notice, the lapse of time, or both, has been satisfied.

"***Defensible Title***": good and indefeasible title, free and clear of all Liens other than Permitted Liens.

"***Deposit Account Control Agreement***": a deposit account control agreement to be executed and delivered among any Loan Party, Agent and each bank at which such Loan Party maintains any deposit account, in each case, in form and substance satisfactory to Agent, as the same may be amended, restated, replaced, supplemented or otherwise modified from time to time.

"***Derivatives Counterparty***": as defined in Section 6.6.

"***Development Plan***": a development plan in form and substance satisfactory to the Borrower and the Agent, delineating all capital expenditures to be undertaken relating to the development of the Subject Properties of the Borrower and its Subsidiaries, covering the 12-month period following delivery of such Development Plan, and including a monthly budget for such 12-month period, covering the general corporate and administrative expenditures (including, without limitation, the projected cash flow and capital expenditures) of Borrower of the Borrower and its Subsidiaries for such 12-month period (which such budget may be updated from time to time by the Borrower with the Agent's written consent).

"***Direction to Pay***": a Direct Pay Agreement dated as of the Closing Date by and among the Borrower, the Agent and Macquarie Energy Canada Ltd. (the "***Marketer***") pursuant to which the Borrower shall direct the Marketer to pay the revenue attributable to 250 barrels per day of monthly light sweet crude oil production to the Agent, until further notice from the Agent.

"***Disposition***": with respect to any Property, any sale, lease, sale and leaseback transaction, assignment, conveyance, transfer or other disposition (including by way of a merger or consolidation) of such Property or any interest therein (excluding the creation of any Permitted Lien on such Property but including the sale or factoring at maturity or collection of any accounts or permitting or suffering any other Person to acquire any interest (other than a Permitted Lien) in such Property) or the entering into any agreement to do any of the foregoing; and the terms "*Dispose*" and "*Disposed of*" shall have correlative meanings.

"***Disqualified Stock***": as to any Person, any Capital Stock of such Person that by its terms (or by the terms of any security into which it is convertible or for which it is exchangeable) or otherwise (including upon the occurrence of an event) requires the payment of dividends (other than dividends payable solely in Capital Stock which does not otherwise constitute Disqualified Stock) or matures or is required to be redeemed (pursuant to any sinking fund obligation or otherwise) or is convertible into or exchangeable for Indebtedness or is redeemable at the option of the holder thereof, in whole or in part, at any time on or prior to the date six months after the Maturity Date.

"***Dollar-Denominated Production Payments***": production payment obligations recorded as liabilities in accordance with GAAP, together with all undertakings and obligations in connection therewith, whether denominated in U.S. Dollars or Canadian Dollars.

"***EBITDA***: for any period, the consolidated net income (or loss) of Borrower and its Subsidiaries for such period, determined in accordance with GAAP, plus, without duplication and to the extent reflected

as a charge in the statement of such consolidated net income for such period, the sum of (a) income tax expense, (b) total cash interest, premium payments, debt discounts, fees, charges and related expense of Borrower and its consolidated Subsidiaries for such period with respect to all outstanding Indebtedness of Borrower and its consolidated Subsidiaries, (c) amortization or write-off of debt discount and debt issuance costs and commissions, discounts and other fees and charges associated with Indebtedness and (d) depreciation and amortization expense, and minus, to the extent included in the statement of such consolidated net income for such period, interest income.

"***Energy Regulator***": (a) with respect to Alberta, the Alberta Energy Regulator, (b) with respect to British Columbia, means the BC Oil and Gas Commission, and (c) with respect to any other jurisdiction, the regulatory body with responsibility for the oversight of environmental matters in the oil and gas industry in such jurisdiction; and in each case, together with any successor agency, department, ministry or commission thereto.

"***Environment***": all components of the earth, including all layers of the atmosphere, air, land (including all underground spaces and cavities and all lands submerged under water), soil, water (including surface and underground water), organic and inorganic matter and living organisms, and the interacting natural systems that include, the components referred to in this definition. The term "***Environmental***" has a corollary meaning.

"***Environmental Laws***": any and all applicable laws, rules, orders, regulations, statutes, ordinances, codes, decrees or other legally enforceable requirements (including common law) of any Governmental Authority regulating, relating to or imposing liability or standards of conduct, in whole or in part, concerning pollution, protection or enhancement of the Environment, natural resources or of human health, or employee health and safety, product liability, public health, public safety and transportation or handling of dangerous goods, including the *Environmental Protection and Enhancement Act* (Alberta) and the *Canadian Environmental Protection Act* (Canada), as has been, is now, or may at any time hereafter be, in effect.

"***Environmental Permits***": any and all permits, licenses, approvals, registrations, notifications, exemptions and other authorizations required or obtained under any Environmental Law.

"***Event of Default***": any of the events specified in Article VII; *provided* that any requirement for the giving of notice, the lapse of time, or both, has been satisfied.

"***Excess Proceeds***": as defined in Section 2.7(b).

"***Exchange Act***": the Securities Exchange Act of 1934, as amended.

"***Excluded Swap Obligation***": with respect to any Guarantor, any Swap Obligation if, and to the extent that, all or a portion of the guaranty by such Guarantor of, or the grant by such Guarantor of a security interest or lien to secure, or the provision by such Guarantor of other support of, such Swap Obligation is or becomes illegal under the Commodity Exchange Act by virtue of such party's failure for any reason to constitute an Eligible Contract Participant (as defined in the Commodity Exchange Act) at the time such guaranty, grant of security interest or lien or provision of support of, such Swap Obligation becomes effective. If a Swap Obligation arises under a master agreement governing more than one Swap, such exclusion shall apply only to the portion of such Swap Obligation that is attributable to Swaps for which such guaranty, grant of security interest or lien to secure or provision of other support is or becomes illegal.

"***Excluded Subsidiary***": each Subsidiary of Borrower organized under the laws of any jurisdiction outside of Canada, any province thereof or any other jurisdiction within Canada.

"***Excluded Taxes***": as defined in Section 2.11(e).

"***Extraordinary Receipt***": any Casualty Recovery Event and, to the extent the Borrower or another Loan Party receives Net Cash Proceeds therefrom, the termination, unwinding or amendment of any Hedging Agreement.

"***FATCA***": section 1471 through 1474 of the Internal Revenue Code (United States), as of the date of this Agreement (or any amended or successor variation that s substantively comparable), any current or future regulations or official interpretations thereof and any agreements entered into pursuant to section 1471(b)(1) of the Internal Revenue Code (United States).

"***Federal Funds Effective Rate***": for any day, the weighted average of the rates on overnight federal funds transactions with members of the Federal Reserve System arranged by federal funds brokers, as published on the next succeeding Business Day by the Federal Reserve Bank of New York, or, if such rate is not so published for any day which is a Business Day, the average of the quotations for the day of such transactions received by Agent from three federal funds brokers of recognized standing selected by Agent.

"***Floor Contracts":*** put option contracts that protect against falling oil and gas prices and do not require any payments in respect thereof other than an initial premium or purchase price. For the avoidance of doubt, Floor Contracts do not include swaps or collars.

"***Funding Office***": the office specified from time to time by Agent as its funding office by notice to Borrower and the Lenders.

"***GAAP***": generally accepted accounting principles which are in effect from time to time in Canada including, for certainty, IFRS (but only to the extent IFRS is adopted by the Canadian Institute of Chartered Accountants or any successor thereto ("***CICA***") as generally accepted accounting principles in Canada and, then, subject to such modifications thereto as are agreed by the CICA), applied in a manner consistent with that used in preparation of the Pro Forma Balance Sheet.

"***Gas Imbalance***": (a) a sale or utilization by Borrower or any of its Subsidiaries of volumes of natural gas in excess of its gross working interest, (b) receipt of volumes of natural gas into a gathering system and redelivery by Borrower or any of its Subsidiaries of a larger or smaller volume of natural gas under the terms of the applicable transportation agreement, or (c) delivery to a gathering system of a volume of natural gas produced by Borrower or any of its Subsidiaries that is larger or smaller than the volume of natural gas such gathering system redelivers for the account of Borrower or any of its Subsidiaries, as applicable.

"***Governmental Authority***": any nation or government, any state or other political subdivision thereof and any entity exercising executive, legislative, judicial, taxing, regulatory or administrative functions of or pertaining to government, any province, commonwealth, territory, possession, county, parish, town, township, village or municipality, whether now existing or hereafter constituted or existing.

"***Granting Lender***": as defined in Section 9.7(g).

"***Guarantee Agreement***": the Guarantee Agreement to be executed and delivered by Borrower and each Subsidiary Guarantor and Agent, substantially in the form of Exhibit C, as the same may be amended, restated, replaced, supplemented or otherwise modified from time to time.

"***Guarantee Obligation***": as to any Person (the "*guaranteeing person*"), any obligation of (a) the guaranteeing person or (b) another Person (including any bank under any letter of credit), if to induce the creation of such obligation of such other Person, the guaranteeing person has issued a reimbursement, counterindemnity or similar obligation, in either case guaranteeing or in effect guaranteeing any Indebtedness, leases, dividends or other obligations (the "*primary obligations*") of any other third Person (the "*primary obligor*") in any manner, whether directly or indirectly, including any obligation of the guaranteeing person, whether or not contingent, (w) to purchase any such primary obligation or any Property constituting direct or indirect security therefor, (x) to advance or supply funds (i) for the purchase or payment of any such primary obligation or (ii) to maintain working capital or equity capital of the primary obligor or otherwise to maintain the net worth or solvency of the primary obligor, (y) to purchase Property, securities or services, in each case, primarily for the purpose of assuring the owner of any such primary obligation of the ability of the primary obligor to make payment of such primary obligation or (z) otherwise to assure or hold harmless the owner of any such primary obligation against loss in respect thereof; *provided* that the term Guarantee Obligation shall not include endorsements of instruments for deposit or collection in the ordinary course of business. The amount of any Guarantee Obligation of any guaranteeing person shall be deemed to be the lower of (I) an amount equal to the stated or determinable amount of the primary obligation in respect of which such Guarantee Obligation is made and (II) the maximum amount for which such guaranteeing person may be liable pursuant to the terms of the instrument embodying such Guarantee Obligation, unless such primary obligation and the maximum amount for which such guaranteeing person may be liable are not stated or determinable, in which case the amount of such Guarantee Obligation shall be such guaranteeing person's maximum reasonably anticipated liability in respect thereof as determined by Borrower in good faith.

"***Guarantor***": each Person who is a party as a "Guarantor" to the Guarantee Agreement.

"***Hedged Prices and Volumes***": prices and volumes of Hydrocarbons in barrels of oil or MMBtu of gas supported by confirmations from any Qualified Counterparty to any Hedging Agreement.

"***Hedging Agreement***": with respect to any Person, any agreement or arrangement, or any combination thereof, (a) consisting of interest rate or currency swaps, caps or collar agreements, foreign exchange agreements, commodity contracts or similar arrangements entered into by such Person providing for protection against fluctuations in interest rates, currency exchange rates or the exchange of nominal interest obligations, either generally or under specific contingencies or (b) relating to oil and gas or other hydrocarbon prices, transportation or basis costs or differentials or other similar financial factors, that is customary in the oil and gas business and is entered into by such Person in the ordinary course of its business for the purpose of limiting or managing risks associated with fluctuations in such prices, costs, differentials or similar factors.

"***Highest Lawful Rate***": with respect to each Lender, the maximum nonusurious interest rate, if any, that at any time or from time to time may be contracted for, taken, reserved, charged or received on the Loans or on other Indebtedness under laws applicable to such Lender which are presently in effect or, to the extent allowed by law, under such applicable laws which may hereafter be in effect and which allow a higher maximum nonusurious interest rate than applicable laws allow as of the date hereof.

"***Hydrocarbon Interests***": all presently existing or after-acquired rights, titles and interests in and to oil and gas leases, oil, gas and mineral leases, other Hydrocarbon leases, mineral interests, mineral servitudes, overriding royalty interests, royalty interests, net profits interests, production payment interests, fee mineral interests and other similar interests. Unless otherwise qualified, all references to a Hydrocarbon Interest or Hydrocarbon Interests in this Agreement shall refer to a Hydrocarbon Interest or Hydrocarbon Interests of Borrower or its Subsidiaries.

"***Hydrocarbons***": collectively, oil, gas, casinghead gas, drip gasoline, natural gasoline, condensate, distillate and all other liquid or gaseous hydrocarbons and related minerals and all products therefrom, in each case whether in a natural or a processed state.

"***Indebtedness***": of any Person at any date, without duplication (a) all indebtedness of such Person for borrowed money, (b) all obligations of such Person for the deferred purchase price of Property or services, (c) all obligations of such Person evidenced by notes, bonds, debentures or other similar instruments, (d) all indebtedness created or arising under any conditional sale or other title retention agreement with respect to Property acquired by such Person (even though the rights and remedies of the seller or lender under such agreement in the event of default are limited to repossession or sale of such Property), (e) all Capital Lease Obligations of such Person, (f) all obligations of such Person, contingent or otherwise, as an account party or applicant under acceptance, letter of credit or similar facilities, (g) all Disqualified Stock of such Person, (h) all obligations of such Person relating to any Production Payment or in respect of production imbalances (but excluding production imbalances arising in the ordinary course of business), (i) all Guarantee Obligations of such Person in respect of obligations of the kind referred to in clauses (a) through (h) above; (j) all obligations of the kind referred to in clauses (a) through (i) above secured by (or for which the holder of such obligation has an existing right, contingent or otherwise, to be secured by) any Lien on Property (including accounts and contract rights) owned by such Person, whether or not such Person has assumed or become liable for the payment of such obligation; and (k) all obligations (netted, to the extent provided for therein) of such Person in respect of Hedging Agreements (including obligations and liabilities arising in connection with or as a result of early or premature termination of a Hedging Agreement, whether or not occurring as a result of a default thereunder). The Indebtedness of a Person shall include the Indebtedness of any other Person (including any partnership in which such Person is a general partner) to the extent such Person is liable therefor as a result of such Person's ownership interest in or other relationship with such entity, except to the extent the terms of such Indebtedness expressly provide that such Person is not liable therefor.

"***Indemnified Liabilities***": as defined in Section 9.6(a).

"***Indemnitee***": as defined in Section 9.6(a).

"***Independent Accountants***": MNP LLP or such other independent certified public accountants reasonably acceptable to Agent.

"***Indonesian Drillship***": the drillship operation, owned and operated] by Saba Resources Ltd.

"***Intellectual Property***": the collective reference to all rights, priorities and privileges relating to intellectual property, whether arising under United States, state, Canadian, provincial, multinational or foreign laws or otherwise, including, copyrights, copyright licenses, patents, patent licenses, trademarks, trademark licenses, service-marks, technology, know-how and processes, licenses or rights to use databases, geological data, geophysical data, engineering data, seismic data, maps, interpretations and other technical information, recipes, formulas, trade secrets and all rights to sue at law or in equity for any infringement or other impairment thereof, including the right to receive all proceeds and damages therefrom.

"***Interest Act (Canada)***": the *Interest Act*, R.S.C. 1985, c. 1-15, including the regulations made and, from time to time, in force under that Act.

"***Investment***": for any Person (a) the acquisition (whether for cash, Property of such Person, services or securities or otherwise) of Capital Stock, bonds, notes, debentures, debt securities, partnership or other ownership interests or other securities of, or any Property constituting an ongoing business of, or the making of any capital contribution to, any other Person or any agreement to make any such acquisition

or capital contribution, (b) the making of any deposit with, or advance, loan or other extension of credit to, any other Person (including the purchase of Property from another Person subject to an understanding or agreement, contingent or otherwise, to resell such Property to such Person, but excluding any such advance, loan or extension of credit having a term not exceeding 90 days representing the purchase price of inventory or supplies sold in the ordinary course of business), (c) the entering into of any guarantee of, or other Contingent Obligation with respect to, Indebtedness or other liability of any other Person, and (d) any other investment that would be classified as such on a balance sheet of such Person in accordance with GAAP.

"***ITA***": the *Income Tax Act*, R.S.C. 1985, c.1 (5th Supp.), as amended (Canada).

"***Judgment Interest Act (Alberta)***": means the *Judgment Interest Act*, R.S.A. 2000, c. 1-1, including the regulations made and, from time to time, in force under that Act.

"***knowledge***": with respect to any Person, the best knowledge, information and belief (after due and diligent investigation of the subject matter) of such Person.

"***Lenders***": as defined in the preamble hereto.

"***Lien***": any mortgage, pledge, hypothecation, assignment, deposit arrangement, encumbrance, lien (statutory or other), fixed or floating charge or other security interest or any preference, priority or other security agreement or preferential arrangement of any kind or nature whatsoever intended to assure payment or performance of any Indebtedness or other obligation (including any conditional sale or other title retention agreement, the interest of a lessor under a Capital Lease, any financing lease having substantially the same economic effect as any of the foregoing and the filing of any registration or other recordation or filing under the PPSA or comparable law of any jurisdiction naming the owner of the asset to which such Lien relates as debtor).

"***Liquidity***" means, as of any date of determination, the aggregate amount of unrestricted cash and Cash Equivalents on hand of the Loan Parties as of such date (including, for the avoidance of doubt, any amounts deposited in the Revenue Account as of such date).

"***Loans***": as defined in Section 2.1.

"***Loan Documents***": this Agreement, the Security Documents, the Notes, the Swap Intercreditor Agreement, the Additional ORRI, the Closing Date ORRI, and each certificate, agreement, instrument, waiver, consent or document executed by a Loan Party and delivered to Agent or any Lender in connection with or pursuant to any of the foregoing.

"***Loan Parties***": Borrower and each Guarantor; for the avoidance of doubt, not to include any Excluded Subsidiary.

"***Marketing Agreement***": the Amended and Restated Confirmation dated April 1, 2024 by and between the Borrower and the Marketer, as partially assigned (as to 250 barrels per day of monthly light sweet crude oil production) to the Agent pursuant to the Direction to Pay.

"***Material Adverse Effect***": a material adverse effect on any of (a) the business, market, assets, property, prospects, condition (financial or otherwise), operations, liabilities (contingent or otherwise) or prospects of Borrower and its Subsidiaries, taken as a whole, (b) the value of the Collateral (except when such value is affected by then-current market conditions in the oil and gas industry, other than financial and capital markets conditions), (c) the legality, validity or enforceability of this Agreement or any of the other Loan Documents or the rights or remedies of Agent or the Lenders hereunder or thereunder, (d) the

perfection or priority of the Liens granted pursuant to the Security Documents or (e) the ability of Borrower to repay the Obligations or of the Loan Parties to perform their obligations under the Loan Documents.

"***Material Contract***": as defined in Section 3.27.

"***Material Environmental Amount***": an amount or amounts payable or reasonably likely to become payable by any Loan Party or any of its Subsidiaries, in the aggregate in excess of CAN$100,000, for costs to comply with or any liability under any Environmental Law, failure to obtain or comply with any Environmental Permit, costs of any investigation, and any remediation, of any Material of Environmental Concern, and any other cost or liability, including compensatory damages (including damages to natural resources), punitive damages, fines, and penalties pursuant to any Environmental Law.

"***Material Indebtedness***": as defined in Section 7.1(f).

"***Materials of Environmental Concern***": any gasoline or petroleum (including crude oil or any fraction thereof) or petroleum products, polychlorinated biphenyls, natural gas or natural gas products, mercury, hydrogen sulfide, drilling fluids, produced water, asbestos, pollutants, contaminants, radioactivity, and any other substances or forces of any kind, whether or not any such substance or force is defined as hazardous or toxic under any Environmental Law, that is regulated pursuant to or could give rise to liability under any Environmental Law.

"***Maturity Date***": as defined in Section 2.3.

"***Moody's***": Moody's Investors Service, Inc., or its successor.

"***Net Cash Proceeds***": (a) in connection with any Asset Sale, Purchase Price Refund, issuance or sale of Capital Stock or debt securities or instruments or the incurrence of Indebtedness for borrowed money, the proceeds thereof in the form of cash and Cash Equivalents (including any such proceeds received by way of deferred payment of principal pursuant to a note or installment receivable or purchase price adjustment receivable or otherwise, but only as and when received) of such Asset Sale, issuance, sale or incurrence, net of (i) attorneys' fees, accountants' fees, investment bank fees and other reasonable and customary fees and expenses actually incurred in connection therewith and (ii) taxes paid or reasonably estimated to be payable as a result thereof (after taking into account any available tax credits or deductions and any tax sharing arrangements); and (b) in connection with any issuance or sale of Capital Stock or debt securities or instruments or the incurrence of Indebtedness for borrowed money, the cash proceeds received from such issuance, sale or incurrence, net of attorneys' fees, accountants' fees, investment bank fees, underwriting discounts and commissions and other reasonable and customary fees and expenses actually incurred in connection therewith; *provided*, *however*, that in the case of clauses (a)(i), (a)(ii), and (b), evidence of such costs and payments is provided to Agent in form and substance reasonably satisfactory to it.

"***Notes***": as defined in Section 2.4(e).

"***NYMEX Strip***" as of any date, the prevailing strip price quoted on the New York Mercantile Exchange (or its successor).

"***Obligations***": the unpaid principal of and interest (including, interest accruing after the maturity of the Loans and interest accruing after the filing of any petition in bankruptcy, or the commencement of any insolvency, reorganization or like proceeding, relating to any Loan Party, whether or not a claim for post-filing or post-petition interest is allowed in such proceeding), the Arrangement Fee, the Prepayment Premium and any other premium on the Loans and all other obligations and liabilities of any Loan Party to

Agent or to any Lender or any Qualified Counterparty, whether direct or indirect, absolute or contingent, due or to become due, or now existing or hereafter incurred, which may arise under, out of, or in connection with, this Agreement, any other Loan Document, any Qualified Hedging Agreement or any other document made, delivered or given in connection herewith or therewith, whether on account of principal, interest, fees, reimbursement obligations, indemnities, costs, expenses (including, all fees, charges and disbursements of counsel to Agent or to any Lender that are required to be paid by any Loan Party pursuant hereto) or otherwise; *provided* that the obligations of Borrower or any Subsidiary under any Qualified Hedging Agreement shall constitute "Obligations" hereunder to the extent that, and for so long as, the Obligations under this Agreement and the other Loan Documents are secured and guaranteed in accordance with this Agreement and pursuant to the Security Documents. The term "Obligations" excludes any Excluded Swap Obligations with respect to any applicable Guarantor.

"***OFAC***": the Office of Foreign Assets Control of the United States Department of the Treasury.

"***OID Amount***": US$487,500.

"***Oil and Gas Properties***": Hydrocarbon Interests; the properties now or hereafter pooled or unitized with Hydrocarbon Interests; all presently existing or future unitization, pooling agreements and declarations of pooled units and the units created thereby (including all units created under orders, regulations and rules of any Governmental Authority having jurisdiction) which may affect all or any portion of the Hydrocarbon Interests; all operating agreements, contracts and other agreements which relate to any of the Hydrocarbon Interests or the production, sale, purchase, exchange or processing of Hydrocarbons from or attributable to such Hydrocarbon Interests; all Hydrocarbons in and under and which may be produced and saved or attributable to the Hydrocarbon Interests, the lands covered thereby and all oil in tanks and all rents, issues, profits, proceeds, products, revenues and other incomes from or attributable to the Hydrocarbon Interests; all tenements, hereditaments, appurtenances and properties in anywise appertaining, belonging, affixed or incidental to the Hydrocarbon Interests, properties, rights, titles, interests and estates described or referred to above, including any and all Property, real or personal, now owned or hereafter acquired and situated upon, used, held for use or useful in connection with the operating, working or development of any of such Hydrocarbon Interests or Property (excluding drilling rigs, automotive equipment or other personal property which may be on such premises for the purpose of drilling a well or for other similar temporary uses) and including any and all oil wells, gas wells, injection wells or other wells, buildings, structures, fuel separators, liquid extraction plants, plant compressors, pumps, pumping units, field gathering systems, tanks and tank batteries, fixtures, valves, fittings, machinery and parts, engines, boilers, meters, apparatus, equipment, appliances, tools, implements, cables, wires, towers, casing, tubing and rods, surface leases, rights-of-way, easements and servitudes together with all additions, substitutions, replacements, accessions and attachments to any and all of the foregoing. Unless otherwise qualified, all references to an Oil and Gas Property or to Oil and Gas Properties in this Agreement shall refer to an Oil and Gas Property or Oil and Gas Properties of Borrower or its Subsidiaries.

"***Overdue Amount***": as defined in Section 2.8(b).

"***Partial Repayment Payment Price***": as of the date of any partial prepayment or repayment (as applicable) of any Loan, an amount in cash equal to the number of days in the month or months, as applicable, as to which the Required Payments so repaid apply, multiplied by 250, multiplied by the greater of (A) 125% of WTI as of the Closing Date less $10 and (B) WTI as of the Prepayment Date less $10.

"***Participant***": as defined in Section 9.7(b).

"***Participant Register***": as defined in Section 9.7(b).

"***Patriot Act***": as defined in Section 9.20(a).

"***Payment Date***": three Business Days prior to the last day of each month, commencing with the month in which the Closing Date occurs.

"***Payment Office***": the office specified from time to time by Agent as its payment office by notice to Borrower and the Lenders.

"***PDP Reserve Value***": the PV 10 Value of the Proved Developed Producing Reserves of the Loan Parties, as set forth in the Reserve Reports delivered pursuant hereto and adjusted at the date of determination for production, Asset Sales, new discoveries of Hydrocarbons, revisions and extensions and purchases of Hydrocarbon Interests occurring since the date of the most recent Reserve Report previously delivered pursuant hereto.

"***Pension Plan***": any retirement or pension benefit plan that is established by a Person for the benefit of its employees that requires such Person to make periodic payments or contributions.

"***Permits***": the collective reference to (i) Environmental Permits, and (ii) any and all other franchises, licenses, leases, permits, approvals, consents, notifications, certifications, registrations, authorizations, exemptions, variances, qualifications, easements and rights of way of any Governmental Authority or third party.

"***Permitted Holders***": Ilyas Chaudhary, Blue Sky International Holdings, Inc. and their Affiliates.

"***Permitted Indebtedness***": as defined in Section 6.2.

"***Permitted Intercompany Debt***": unsecured Indebtedness between or among two or more Loan Parties; *provided* that (a) such Indebtedness is expressly subordinated to the prior payment in cash and in full to the Obligations pursuant a written agreement in form and substance reasonably acceptable to the Agent, (b) such Indebtedness does not mature earlier than the date 366 days following the Maturity Date and (c) (i) any subsequent issuance or transfer of Capital Stock in a Loan Party that results in any such Indebtedness being held by a Person other than Loan Party and (ii) any sale or other transfer of any such Indebtedness to a Person that is not a Loan Party will be deemed, in each case, to no longer constitute an incurrence of Permitted Intercompany Debt.

"***Permitted Liens***": the collective reference to (a) in the case of Collateral other than Pledged Securities, Liens permitted by Section 6.3, (b) in the case of Collateral consisting of Pledged Securities, (i) Liens created under the Loan Documents and (ii) non-consensual Liens permitted by Section 6.3 to the extent arising by operation of law.

"***Person***": an individual, partnership, corporation, limited liability company, business trust, joint stock company, trust, unincorporated association, joint venture, Governmental Authority or other entity of whatever nature.

"***Petroleum Engineers***": McDaniel & Associates Consultants Ltd., GLJ Petroleum Consultants Ltd., Sproule Associates Limited or such other independent petroleum engineers of recognized standing as may be selected by Borrower with the prior consent of Agent.

"***Pledged Securities***": as defined in the applicable Security Agreement.

"***Prepayment Date***": with respect to any prepayment pursuant to Sections 2.6 or 2.7, the date of such prepayment, which date shall be a Business Day.

"***Production Payment***": collectively, Dollar-Denominated Production Payments and Volumetric Production Payments.

"***Pro Forma Balance Sheet***": as defined in Section 3.1(a).

"***Projected Oil and Gas Production***": the projected production of oil or gas (measured by volume unit or BTU equivalent, not sales price) for the term of the contracts from Oil and Gas Properties and interests owned by Borrower and its Subsidiaries which have attributable to them Proved Developed Producing Reserves, as such production is projected in the most recent Reserve Report delivered pursuant to this Agreement, after deducting projected production from any Oil and Gas Properties or Hydrocarbon Interests sold or under contract for sale that had been included in such report and after adding projected production from any Oil and Gas Properties or Hydrocarbon Interests that had not been reflected in such report but that are reflected in a separate or supplemental report meeting the requirements of Section 5.6(c) and otherwise are satisfactory to Agent.

"***Projections***": as defined in Section 5.1(c).

"***Property***": any right or interest in or to property of any kind whatsoever, whether real, personal or mixed and whether tangible or intangible. Unless otherwise qualified, all references to Property in this Agreement shall refer to a Property or Properties of Borrower or its Subsidiaries.

"***Proved Developed Non-Producing Reserves***": those Oil and Gas Properties designated as proved developed non-producing (in accordance with the COGE Handbook) in the Reserve Report most recently delivered to Agent pursuant to this Agreement.

"***Proved Developed Producing Reserves***": those Oil and Gas Properties designated as proved developed producing (in accordance with the COGE Handbook) in the Reserve Report most recently delivered to Agent pursuant to this Agreement.

"***Proved Reserves***": those Oil and Gas Properties designated as proved (in accordance with the COGE Handbook) in the Reserve Report most recently delivered to Agent pursuant to this Agreement.

"***Proved Undeveloped Reserves***": those Oil and Gas Properties designated as proved undeveloped (in accordance with the COGE Handbook) in the Reserve Report most recently delivered to Agent pursuant to this Agreement.

"***Purchase Price Refund***": any amount received by any Loan Party after the Closing Date as a result of a purchase price adjustment or similar event in connection with any acquisition of Subject Property by such Loan Party.

"***PPSA***": the Personal Property Security Act as in effect in the Province of Alberta, the Civil Code of Quebec as in effect in the Province of Quebec or any other Canadian federal, provincial or territorial statute pertaining to the granting, perfecting, priority or ranking of security interests, liens, hypothecs on personal property, and any successor statutes, together with any regulations thereunder, in each case as in effect from time to time (except as otherwise specified). References to sections of the PPSA shall be construed to also refer to any successor sections.

"***PV 10 Value***": with respect to any Proved Reserves, the aggregate net present value of such Oil and Gas Properties calculated before income taxes, but after reduction for royalties, lease operating expenses, severance and ad valorem taxes, Capital Expenditures and abandonment costs; with no escalation of Capital Expenditures or abandonment costs; discounted at 10%; using assumptions regarding future prices of Hydrocarbon sales based on Hedged Prices and Volumes and the Strip Price on all unhedged volumes, adjusted for historical price differentials and Btu and quality adjustments as of the date of estimation without future escalation; and with escalation of assumed lease operating expenses based on the estimates contained in the most recent Reserve Report. The PV 10 Value shall be calculated and included as part of each Reserve Report, and such PV 10 Value shall remain in effect until the delivery of the next Reserve Report to be delivered.

"***Qualified Counterparty***": with respect to any Qualified Hedging Agreement, any counterparty thereto that (a) at the time such Qualified Hedging Agreement was entered into was a Lender or an Affiliate of a Lender, (b) following the date such Qualified Hedging Agreement was entered into became a Lender or an Affiliate of a Lender or (c) any other Person that is otherwise acceptable to the Required Lenders as evidenced by their written consent and, in each case, is a party to the Swap Intercreditor Agreement.

"***Qualified Hedging Agreement***": any Hedging Agreement entered into by Borrower or any Guarantor and any Qualified Counterparty.

"***Qualified Investment***": expenditures incurred to drill, develop or acquire Oil and Gas Properties or to acquire equipment used in the drilling, development or acquisition of Oil and Gas Properties, in each case, useful in the business of Borrower or any Wholly Owned Subsidiary Guarantor.

"***Real Property***": the surface, subsurface and mineral rights and interests owned, leased or otherwise held by any Loan Party or its Subsidiaries.

"***Register***": as defined in Section 9.7(d).

"***Related Fund***": with respect to the Agent or any Lender, any fund that invests in loans and is managed or advised by the same investment advisor as such Lender, by the Agent or such Lender or an Affiliate of the Agent or such Lender.

"***Related Parties***": as defined in Section 9.6(a).

"***Repayment in Full Payment Price***" means, as of the date of prepayment or repayment (as applicable) of any Loan subject to repayment, prepayment, refinancing, substitution or replacement prior to the Maturity Date, whether by acceleration or otherwise (including, but not limited to, upon the occurrence of a bankruptcy, insolvency or similar event (including the acceleration of claims by operation of law)), an amount equal to the number of days (rounded down to the nearest day) remaining from the date of such prepayment or repayment through and including the Maturity Date, multiplied by 250, multiplied by the greater of (A) 125% of WTI as of the Closing Date less $10 and (B) WTI as of the Prepayment Date less $10.

"***Repayment Schedule***": the repayment schedule set forth on Schedule 2.4 (as may be adjusted from time to time in accordance with Section 2.6(d)), setting forth the required repayment amount in respect of each Payment Date for each month following the Closing Date and prior to the Maturity Date, composed of both principal and interest as set forth therein.

"***Required Lenders***": (i) at any time there are more than three (3) Lenders, the Lenders having Aggregate Exposure Percentages of more than 50.0% and (ii) at any time there are three (3) or less Lenders, all of the Lenders.

"***Required Payment***": with respect to each Payment Date, the required payment amount set forth on the Repayment Schedule for the applicable month set forth therein.

"***Requirement of Law***": as to any Person, the Constituent Documents of such Person, and any law, treaty, rule or regulation or determination of an arbitrator or a court or other Governmental Authority, in each case applicable to or binding upon such Person or any of its Property or to which such Person or any of its Property is subject.

"***Reserve Report***": a report prepared by the Petroleum Engineers, regarding the Proved Reserves attributable to the Oil and Gas Properties of the Loan Parties, reasonably satisfactory to Agent in both format and content, and otherwise in compliance with Sections 4.1(g), 5.2(c) and 5.2(d), as applicable. Each Reserve Report shall set forth volumes, projections of the future rate of production, Hydrocarbon prices (which shall be based upon the Strip Price), net proceeds of production, operating expenses and capital expenditures, PV 10 Value, in each case based upon updated economic assumptions reasonably acceptable to Agent and the Required Lenders; *provided* that for purposes of calculating future revenues from Proved Reserves attributable to the Oil and Gas Properties of the Loan Parties, the Petroleum Engineers shall use the most recent NYMEX Strip, adjusted either upward or downward for the following: (i) basis differentials to the NYMEX Strip of each property, (ii) BTU content of each property, and (iii) if any Oil and Gas Property is hedged under a price hedge, the hedged price shall be used in lieu of NYMEX Strip, all of which will be used to calculate future revenue projected to be produced from the Proved Reserves attributable to the Oil and Gas Properties of the Loan Parties. Agent confirms that the Reserve Report provided pursuant to Section 4.1(g) is in a format satisfactory to Agent.

"***Responsible Officer***": as to any Loan Party, the chief executive officer, chairman, chief financial officer, senior vice-president, land & business development vice-president, treasurer, secretary or general counsel of such Loan Party, but in any event, with respect to financial matters, the chief financial officer of such Loan Party. Unless otherwise qualified, all references to a "Responsible Officer" shall refer to a Responsible Officer of Borrower.

"***Restricted Payments***": as defined in Section 6.6.

"***Revenue***": means any and all proceeds of and revenues received by any Loan Party from the Collateral, including, without limitation, all proceeds of production and proceeds from the termination or settlement of Hedging Agreements.

"***Revenue Account***": as defined in Section 2.14(a).

"***S&P***": Standard & Poor's Ratings Services, a division of The McGraw-Hill Companies, Inc., or its successor.

"***Sanctioned Person***":

(a) a Person that is designated under, listed on, or owned or controlled by a Person designated under or listed on, or acting on behalf of a Person designated under or listed on, any Sanctions List;

(b) a Person that is located in, incorporated under the laws of, or owned or (directly or indirectly) controlled by, or acting on behalf of, a Person located in or organized under the laws of a country or territory that is the target of country-wide or territory-wide Sanctions;

(c) a Person that is otherwise a target of Sanctions ("target of Sanctions" signifying a Person with whom a Person or other national of a Sanctions Authority would be prohibited or restricted by law from engaging in trade, business or other activities); or

any other Person to which one or more Lenders would not be permitted to make a loan, or provide funding, in accordance with the Sanctions, or otherwise deal with pursuant to the Sanctions.

"***Sanctions***": the economic sanctions laws, regulations, embargoes or restrictive measures administered, enacted or enforced by any Sanctions Authority, including any sanctions or requirements imposed by, or based upon the obligations or authorities set forth in, the *Special Economic Measures Act* (Canada), the *United Nations Act* (Canada), the *Criminal Code* (Canada), the *Freezing of Assets of Corrupt Foreign Officials Act* (Canada), the Executive Order, the *U.S. Bank Secrecy Act* (31 U.S.C. §§ 5311 et seq.), the *U.S. Money Laundering Control Act of 1986* (18 U.S.C. §§ 1956 et seq.), the *USA Patriot Act of 2001*, the *U.S. International Emergency Economic Powers Act* (50 U.S.C. §§ 1701 et seq.), the U.*S. Trading with the Enemy Act* (50 U.S.C. App. §§ 1 et seq.), the U.S. *United Nations Participation Act*, the *U.S. Syria Accountability and Lebanese Sovereignty Act*, the *U.S. Comprehensive Iran Sanctions, Accountability, and Divestment Act of 2010* or the *Iran Sanctions Act* (United States), or any of the foreign assets control regulations of the U.S. Department of the Treasury (including but not limited to 31 CFR, Subtitle B, Chapter V) or any other law or executive order relating thereto or regulation administered by OFAC.

"***Sanctions Authority***": any of: (a) the Canadian government; (b) the United States government; (c) the United Nations; (d) the European Union; (e) the United Kingdom; or (f) the respective governmental institutions, departments and agencies of any of the foregoing, including Foreign Affairs, Trade and Development Canada, Public Safety Canada, OFAC, the United States Department of State, and His Majesty's Treasury of the United Kingdom; "Sanctions Authorities" means all of the foregoing Sanctions Authorities, collectively.

"***Sanctions List***": the "Specially Designated Nationals and Blocked Persons" list maintained by OFAC, the Consolidated List of Financial Sanctions Targets and the Investment Ban List maintained by His Majesty's Treasury of the United Kingdom, or any substantially similar list maintained by, or public announcement of Sanctions designation made by, any of the Sanctions Authorities.

"***SEC***": the Securities and Exchange Commission (or successor thereto or an analogous Governmental Authority).

"***Secured Parties***": collectively, Agent, any Lender and any Qualified Counterparty (to the extent, and for so long as, the obligations in respect of Qualified Hedging Agreements constitute "Obligations" hereunder).

"***Security Agreement***": the general security agreement for each Loan Party, in form and substance satisfactory to the Agent.

"***Security Documents***": the collective reference to the Debentures (including any pledge agreements in respect thereof), the Security Agreements, the Guarantee Agreement, each Deposit Account Control Agreement, and all other security documents hereafter delivered to Agent granting a Lien on any Property of any Person to secure any of the Obligations.

"***Solvency Certificate***": a solvency certificate and analysis by the chief financial officer of Borrower substantially in the form of Exhibit D.

"***Solvent***": with respect to any Person, as of any date of determination, (a) the amount of the "present fair saleable value" of the assets of such Person will, as of such date, exceed the amount of all "liabilities of such Person, contingent or otherwise", as of such date, as such quoted terms are determined in accordance with applicable federal and state laws governing determinations of the insolvency of debtors, (b) the present fair saleable value of the assets of such Person will, as of such date, be greater than the amount that will be required to pay the liability of such Person on its debts as such debts become absolute and matured, (c) such Person will not have, as of such date, an unreasonably small amount of capital with which to conduct its business, (d) such Person will be able to pay its debts as they mature and (e) such Person is not insolvent within the meaning of any applicable Requirement of Law. For purposes of this definition, (i) "*debt*" means liability on a "claim", and (ii) "*claim*" means any (x) right to payment, whether or not such a right is reduced to judgment, liquidated, unliquidated, fixed, contingent, matured, unmatured, disputed, undisputed, legal, equitable, secured or unsecured or (y) right to an equitable remedy for breach of performance if such breach gives rise to a right to payment, whether or not such right to an equitable remedy is reduced to judgment, fixed, contingent, matured or unmatured, disputed, undisputed, secured or unsecured.

"***SPV***": as defined in Section 9.7(g).

"***Strip Prices***": as of any date of determination, the forward month prices as of such date for the most comparable hydrocarbon commodity applicable to such future production month for a five-year period (or such shorter period if forward month prices are not quoted for a reasonably comparable hydrocarbon commodity for the full five year period), with such prices held flat each year thereafter, as such prices are (i) quoted on the New York Mercantile Exchange (or its successor) as of the determination date and (ii) as adjusted by appropriate management adjustments for additions to reserves and depletion or sale of reserves since the date of such Reserve Report, adjusted for any basis differential as of the date of determination, as of the date of estimation without future escalation.

"***Subject Properties***": the Oil and Gas Properties of the Borrower and the other Loan Parties within the Red Earth field and the Slave field, including, without limitation, those listed on Schedule 1.1(a) (which, for the avoidance of doubt, constitute all of the Oil and Gas Properties of the Borrower and the other Loan Parties located in the Red Earth field and the Slave field as of the Closing Date), and any other Oil and Gas Properties designated as Subject Properties by the Borrower from time to time pursuant to Section 5.12 hereof, in each case as to which Agent for the benefit of the Secured Parties shall be granted a Lien pursuant to one or more of the Security Documents; provided that the Subject Properties shall at no time represent less than the Collateral Coverage Minimum.

"***Subject Properties Revenue***": the revenue allocable to the Agent from the 250 barrels per day of monthly light sweet crude oil production to be paid to the Agent pursuant to the Direction to Pay.

"***Subsidiary***": as to any Person, a corporation, partnership, limited liability company or other entity of which shares of Capital Stock having ordinary voting power (other than stock or such other ownership interests having such power only by reason of the happening of a contingency) to elect a majority of the board of directors or other managers (or persons performing similar functions) of such corporation, partnership, limited liability company or other entity are at the time owned, or the management of which is otherwise controlled, in each case, directly or indirectly through one or more intermediaries, or both, by such Person. Unless otherwise qualified, all references to a "Subsidiary" or to "Subsidiaries" in this Agreement shall refer to a Subsidiary or Subsidiaries of Borrower.

"***Subsidiary Guarantor***": each Subsidiary of Borrower that is a Guarantor, for the avoidance of doubt, not to include any Excluded Subsidiary.

"***Surge Acquisition***": the potential acquisition by Borrower of the Greater Swan and Valhalla Areas assets offered for sale by Surge Energy Inc.

"***Swap***": any "swap" within the meaning of section 1a(47) of the Commodity Exchange Act.

"***Swap Intercreditor Agreement***": the Intercreditor Agreement substantially in the form of Exhibit G hereto, or another enforceable intercreditor agreement in a form acceptable to Agent, executed and delivered by Agent, Borrower, the grantors party thereto and the swap counterparties party thereto.

"***Swap Obligation***": any obligation to pay or perform under any Swap, whether as a party to such Swap or by providing any guarantee of or provision of support for such Swap (and whether or not such obligation is an Obligation hereunder).

"***Tax***" and "***Taxes***": all present or future taxes, levies, imposts, duties, deductions, withholdings, assessments, fees or other charges imposed by any Governmental Authority, including any interest, additions to tax or penalties applicable to them.

"***Tax Affiliate***": with respect to any Person, (a) any Subsidiary of such Person, and (b) any Affiliate of such Person with which such Person files or is eligible to file consolidated, combined or unitary tax returns.

"***Tax Return***": as defined in Section 3.12.

"***Tax Treaty***": the Canada-United States Tax Convention (1980), as amended by the First through Fifth Protocols.

"***Transferee***": as defined in Section 9.15.

"***U.S. Dollars***" and "***US$***": lawful currency of the United States of America.

"***U.S. Person***": any Person that is a "United States Person" as defined in Section 7701(a)(30) of the Internal Revenue Code of 1986, as amended.

"***Volumetric Production Payment***": production payment obligations recorded as deferred revenue in accordance with GAAP, together with all undertakings and obligations in connection therewith.

"***Wholly Owned Subsidiary***": as to any Person, any other Person all of the Capital Stock of which (other than directors' qualifying shares required by law) is owned by such Person directly and/or through other Wholly Owned Subsidiaries.

"***Wholly Owned Subsidiary Guarantor***": any Subsidiary Guarantor that is a Wholly Owned Subsidiary of Borrower.

"***WTI***": the NYMEX published monthly forward prices for West Texas Intermediate crude oil, as reasonably determined by the Agent in good faith.

1.2 Other Definitional Provisions.

(a) Unless otherwise specified therein, all terms defined in this Agreement shall have the defined meanings when used in the other Loan Documents or any certificate or other document made or delivered pursuant hereto or thereto.

(b) As used herein and in the other Loan Documents, and any certificate or other document made or delivered pursuant hereto or thereto, accounting terms relating to Borrower and its Subsidiaries not defined in Section 1.1 and accounting terms partly defined in Section 1.1, to the extent not defined, shall have the respective meanings given to them under GAAP.

(c) The words "hereof", "herein" and "hereunder" and words of similar import when used in this Agreement shall refer to this Agreement as a whole and not to any particular provision of this Agreement, and Section, Schedule and Exhibit references are to this Agreement unless otherwise specified.

(d) The meanings given to terms defined herein shall be equally applicable to both the singular and plural forms of such terms.

(e) References in this Agreement to any statute shall be to such statute as amended or modified and in effect at the time any such reference is operative.

(f) The term "including" when used in any Loan Document means "including without limitation" except when used in the computation of time periods.

(g) The term "or" has, except where otherwise indicated, the inclusive meaning represented by the phrase "and/or".

(h) The terms "Lender" and "Agent" include their respective successors and assigns.

(i) The words "asset" and "property" shall be construed to have the same meaning and effect and to refer to any and all tangible and intangible assets and properties, including cash, Capital Stock, securities (as such term is defined in the Securities Act of 1933 or the *Securities Act* (Alberta), in each case as amended), revenues, accounts, leasehold interests and contract rights.

(j) Each reference to "Loan Party" in Article III shall include any Subsidiary of Borrower that is or, pursuant to Section 5.12 or Section 6.16, is required to be a Guarantor.

1.3 Computation of Time Periods. In this Agreement, in the computation of periods of time from a specified date to a later specified date, the word "from" means "from and including" and the words "to" and "until" each mean "to but excluding" and the word "through" means "to and including."

1.4 Currency Generally. Any amount specified in this Agreement (other than in Articles II, VIII and IX) or any of the other Loan Documents to be in U.S. Dollars shall also include the equivalent of such amount in Canadian Dollars, such equivalent amount to be determined at a rate of exchange CAN$1.00 to US$0.73.

1.5 Changes in GAAP. If at any time any change in GAAP would affect the computation of any financial ratio or requirement set forth in any Loan Document, and either the Borrower or the Required Lenders shall so request, the Agent, the Lenders and the Borrower shall negotiate in good faith to amend such ratio or requirement to preserve the original intent thereof in light of such change in GAAP (subject to the approval of the Required Lenders); *provided* that, until so amended, (i) such ratio or requirement shall continue to be computed in accordance with GAAP prior to such change therein and (ii) the Borrower shall provide to the Agent and the Lenders financial statements and other documents required

under this Agreement or as reasonably requested hereunder setting forth a reconciliation between calculations of such ratio or requirement made before and after giving effect to such change in GAAP.

ARTICLE II
AMOUNT AND TERMS OF COMMITMENTS

2.1 Loan Commitments.

(a) Subject to the terms and conditions hereof the Lenders agree to make a term loan to Borrower, on the Closing Date, requested by Borrower pursuant to Section 2.2 in an aggregate principal amount up to US$16,250,000 ("***Loans***"), which Loans shall be funded on the Closing Date net of the OID Amount, the Arrangement Fee and any outstanding reimbursable expenses due to the Lender or Agent.

(b) Once borrowed or repaid, the Loans may not be reborrowed, and any Commitment, once terminated or reduced, may not be reinstated. The Commitments of the Lenders on the Closing Date shall automatically and without notice be reduced to zero immediately after the funding of the Loans on the Closing Date.

2.2 Procedures for Borrowing. Borrower shall deliver to Agent a Borrowing Notice no later than 10:00 A.M., New York City time, two Business Days prior to the Closing Date, requesting that the Lenders make the Loans on the Closing Date and specifying the amount to be borrowed. Upon receipt of such Borrowing Notice, Agent shall promptly notify the Lenders thereof. Not later than 12:00 Noon, New York City time, on the Closing Date, the Lenders shall make available to Agent at the Funding Office an amount in U.S. Dollars and in immediately available funds equal to the Loan. Agent shall make available to Borrower the aggregate of the amounts made available to Agent by the Lenders, in like funds as received by Agent.

2.3 Maturity Date. The Loans of each Lender shall mature on July 24, 2029 (the "Maturity Date").

2.4 Repayment of Loans; Evidence of Debt.

(a) So long as any Loan or other amount is owing to any Lender or Agent hereunder, Borrower hereby unconditionally promises to pay to Agent for the account of the appropriate Lenders (i) on each Payment Date, an aggregate amount equal to any outstanding Overdue Amounts, if any, plus the Required Payment for such Payment Date set forth on the Repayment Schedule, (ii) the Applicable Premium, together with all other accrued and unpaid Obligations hereunder or under any other Loan Document, on the Maturity Date or on such earlier date on which the Loans become due and payable pursuant to Section 2.7 or Article VII, or any date on which the Borrower elects to pay all or substantially all of the Loans pursuant to Section 2.6 and (iii) at the unanimous written election of the Agent and all of the Lenders, the Applicable Premium, together with all other accrued and unpaid Obligations hereunder or under any other Loan Document, shall be made in the form of the Additional ORRI, which shall become effective on the date set forth in such written notice with respect to a percentage of production of the Subject Properties on the date of such prepayment implied by (x)(A) the total of any outstanding Overdue Amounts (including any accrued interest thereon pursuant to Section 2.8), *plus* (B) the Applicable Premium *plus* (C) at the Agent's election, all other accrued and unpaid Obligations hereunder or under any other Loan Document and (y) the fair market value of such production, as reasonably determined by the Agent in good faith, to be allocated ratably among the Lenders in accordance with their Aggregate Exposure Percentages immediately prior to such payment; provided that, for the avoidance of doubt, unless the Agent and all of the Lenders make the applicable election pursuant to this Section 2.4(a)(iii) to receive such payment in the form of the Additional ORRI, such payment shall be made in U.S. Dollars and in immediately available funds. Borrower hereby

further agrees to pay interest on the unpaid principal amount of the Loans from time to time outstanding from the date hereof until payment in full thereof at the rates per annum, and on the dates, set forth in Section 2.8.

(b) Each Lender shall maintain in accordance with its usual practice an account or accounts evidencing Indebtedness of Borrower to such Lender resulting from each Loan of such Lender from time to time, including the amounts of principal and interest payable and paid to such Lender from time to time under this Agreement.

(c) Agent, shall, acting solely for this purpose as an agent of Borrower, maintain the Register pursuant to Section 9.7(d), and a subaccount therein for each Lender, in which shall be recorded (i) the amount of each Loan made hereunder and any Note evidencing such Loan, (ii) the amount of any principal or interest due and payable or to become due and payable from Borrower to each Lender hereunder and (iii) both the amount of any sum received by Agent hereunder from Borrower and each Lender's share thereof.

(d) The entries made in the Register and the accounts of each Lender maintained pursuant to this Section 2.4 shall, to the extent permitted by applicable law, be prima facie evidence of the existence and amounts of the obligations of Borrower therein recorded; *provided, however*, that the failure of any Lender or Agent to maintain the Register or any such account, or any error therein, shall not in any manner affect the obligation of Borrower to repay (with applicable interest) the Loans made to Borrower by such Lender in accordance with the terms of this Agreement.

(e) Borrower agrees that, upon the request to Agent by any Lender, Borrower will promptly execute and deliver to such Lender a promissory note of Borrower evidencing any Loans of such Lender, substantially in the form of Exhibit E (each, a "***Note***"), with appropriate insertions as to date and principal amount; *provided* that delivery of Notes shall not be a condition precedent to the occurrence of the Closing Date or the making of the Loans on the Closing Date. Each Note shall bear a legend in substantially the following form:

> THIS NOTE HAS BEEN ISSUED WITH "ORIGINAL ISSUE DISCOUNT" (WITHIN THE MEANING OF SECTION 1273 OF THE INTERNAL REVENUE CODE OF 1986, AS AMENDED). UPON WRITTEN REQUEST, THE BORROWER WILL PROMPTLY MAKE AVAILABLE TO ANY HOLDER OF THIS NOTE THE FOLLOWING INFORMATION: (1) THE ISSUE PRICE AND ISSUE DATE OF THE NOTE, (2) THE AMOUNT OF ORIGINAL ISSUE DISCOUNT ON THE NOTE AND (3) THE YIELD TO MATURITY OF THE NOTE.

2.5 Fees.

(a) Borrower shall pay to Agent for its own account, in advance, an annual nonrefundable administration fee equal to US$100,000, starting on the Closing Date, and each anniversary of the Closing Date.

(b) Borrower agrees to pay to Agent the (i) Arrangement Fee and (ii) fees in the amounts and on the dates from time to time agreed to in writing by Borrower and Agent.

2.6 Optional Prepayments.

(a) From the Closing Date through the date that is 12 months after the Closing Date, Borrower may, on the first Business Day of any month and upon at least three Business Days' prior written notice to

Agent stating the Prepayment Date and aggregate amount of such prepayment, prepay the outstanding Loans, in part but not in whole, which prepayment shall be applied to the remaining payments on the Loans in accordance with Section 2.6(d); provided that (i) Borrower may make no more than three (3) prepayments during such 12-month period, (ii) the aggregate amount of any individual prepayment shall not exceed the then-next month's Required Payment, and (iii) any such prepayment shall be accompanied by the Partial Repayment Payment Price;

(b) Beginning from the first day following the 12-month anniversary of the Closing Date, Borrower may, upon at least three Business Days' prior written notice to Agent stating the Prepayment Date and aggregate amount of such prepayment, prepay the outstanding Loans, in whole or in part, which prepayment shall be applied to the remaining payments on the Loans in accordance with Section 2.6(d); provided that (i) with respect to any prepayment of the Loans in full, any such prepayment of all outstanding Loans shall be accompanied by the Applicable Premium and (ii) with respect to any prepayment of the Loan in part, any such prepayment of a portion of the outstanding Loans shall be made on the first Business Day of any month and shall be accompanied by the Partial Repayment Payment Price.

(c) Upon the giving of any such notice of prepayment, the amount of the Loans specified to be prepaid together with all other accrued and unpaid Obligations hereunder or under any other Loan Document, shall become due and payable on the Prepayment Date; *provided* that any such notice may be subject to one or more conditions precedent, including any Disposition, and the amount specified to be prepaid shall not become due and payable on the Prepayment Date upon the failure of any one of such conditions.

(d) Any optional prepayment under this Section 2.6 shall be applied to the Loans as set forth in Section 2.9. Upon any optional prepayment under this Section 2.6, the Agent shall adjust Schedule 2.4 for such payment by:

(i) dividing the portion of such prepayment attributable to principal and interest by the greater of (A) 125% of WTI as of the Closing Date less $10 and (B) WTI as of the Prepayment Date less $10;

(ii) dividing such result by 250;

(iii) deeming such result to be the number of days (rounded down to the nearest day) for which payments of principal and interest have been made on the Loans;

Upon such adjustment, Schedule 2.4 shall be deemed to be replaced in its entirety for all purposes hereunder as of the applicable Prepayment Date (subject to any outstanding Overdue Amounts pursuant to Section 2.8(b), which may or may not be reflected in such adjusted Schedule 2.4 in the Agent's discretion), and the Agent shall provide such adjusted Schedule 2.4 to the Borrower and each Lender. Any adjustment of Schedule 2.4 by the Agent pursuant to this Section 2.9(d) shall be conclusive absent manifest error.

2.7 Mandatory Prepayments.

(a) Unless the Required Lenders shall otherwise agree, if any Loan Party shall (i) if a Default or Event of Default has occurred and is continuing, issue any Capital Stock, or any Person shall make any contribution to the capital of, any Loan Party (other than contributions by Borrower to the capital of any Wholly Owned Subsidiary Guarantor) or (ii) incur any Indebtedness (other than Permitted Indebtedness) the upon receipt of the Net Cash Proceeds from such issuance, capital contribution or incurrence, the Borrower shall, within 5 Business Days after receipt of such Net Cash Proceeds, prepay the Loans in an amount equal to the Net Cash Proceeds received therefrom. The provisions of this Section 2.7(a) do not

constitute a consent to the issuance of any Capital Stock, the incurrence of any Indebtedness or the making of any capital contribution by or to any Loan Party.

(b) Unless the Required Lenders shall otherwise agree, if on any date any Loan Party shall receive Net Cash Proceeds from (i) any Asset Sale or Purchase Price Refund ("***Asset Sale/Refund Proceeds***") or (ii) Extraordinary Receipt which, together with all other such Extraordinary Receipts exceeds CAN$1,000,000 in the aggregate (such amount, "***Excess Proceeds***"), then the Borrower shall (1) prepay the Loans in an amount equal to the amount of such Asset Sale/Refund Proceeds or Excess Proceeds, as applicable, within 5 Business Days after receipt of such Asset Sale/Refund Proceeds or Excess Proceeds, as applicable, provided that if no Default or Event of Default exists at such time, with respect to any Asset Sale/Refund Proceeds, the Borrower may notify the Agent that the Borrower intends to apply such Asset Sale/Refund Proceeds within 180 days after receipt of such Asset Sale/Refund Proceeds, to purchase new Oil and Gas Properties (provided, further, that (a) if any such Asset Sale/Refund Proceeds are not so used within such 180 day period, then the Borrower shall be required to prepay the Loans in such amount immediately following the end of such 180 day period, (b) Borrower shall comply with Section 5.12 in connection therewith to designate such new Oil and Gas Properties as Subject Properties and (c) the Borrower may not reinvest Asset Sale/Refund Proceeds pursuant to this Section 2.7(b) in excess of $5,000,000 in the aggregate), or (2) apply such Asset Sale/Refund Proceeds pursuant to some combination of the requirements of clause (1) hereof. Upon the acquisition of any new Oil and Gas Properties pursuant to the proviso set forth in the preceding clause (1), the Borrower shall deliver to the Agent a revised Schedule 1.1(a). The provisions of this Section 2.7(b) do not constitute a consent to the consummation of any Disposition.

2.8 Interest Rates, Payment Dates and Computation of Interest and Fees.

(a) Each Loan shall bear interest for each day on which it is outstanding, beginning from the Closing Date, as set forth in Schedule 2.4.

(b) If all or a portion of any payment due hereunder shall not be paid when due (whether at the stated maturity, by acceleration or otherwise), (i) such unpaid payment or such portion thereof (the "***Overdue Amount***") shall be added to the scheduled payment to be made on the then-next Payment Date pursuant to Schedule 2.4, and (ii) the Overdue Amount shall bear additional interest at a rate of twenty percent (20%) per annum, but in no event to exceed the Highest Lawful Rate, from the date of such nonpayment until such Overdue Amount is paid in full (after as well as before judgment).

(c) [Reserved].

(d) If any payment hereunder becomes due and payable on a day other than a Business Day, such payment shall be extended to the next succeeding Business Day.

(e) To the extent permitted by applicable law, the provisions of the Judgment Interest Act (Alberta) will not apply to the Loan Documents and are hereby expressly waived by the Borrower.

(f) For the purposes of the Interest Act (Canada), the principle of deemed reinvestment of interest will not apply to any interest calculation under the Loan Documents, and the rates of interest stipulated in the Agreement are intended to be nominal rates and not effective rates or yields.

(g) With respect to the Interest Act (Canada), the Borrower acknowledges and confirms that:

(i) **(A) THIS AGREEMENT, INCLUDING SECTION 2.8 HEREOF AND THE CONSTITUENT DEFINITIONS HEREIN AND UNDER THE OTHER LOAN**

DOCUMENTS RELATING TO INTEREST AND OTHER AMOUNTS PAYABLE HEREUNDER AND THEREUNDER, SATISFIES THE REQUIREMENTS OF SECTION 4 OF THE INTEREST ACT (CANADA) TO THE EXTENT THAT SUCH SECTION 4 OF THE INTEREST ACT (CANADA) APPLIES TO THE EXPRESSION, STATEMENT OR CALCULATION OF ANY RATE OF INTEREST OR OTHER RATE PER ANNUM HEREUNDER OR UNDER ANY OTHER LOAN DOCUMENT; AND (B) THE BORROWER AND THE BORROWER'S SUBSIDIARIES ARE EACH ABLE TO CALCULATE THE YEARLY RATE OR PERCENTAGE OF INTEREST PAYABLE UNDER ANY LOAN DOCUMENT BASED ON THE METHODOLOGY SET OUT HEREIN AND UNDER THE OTHER LOAN DOCUMENTS, INCLUDING SECTION 2.8 HEREOF AND THE CONSTITUENT DEFINITIONS HEREIN AND UNDER THE OTHER LOAN DOCUMENTS RELATING TO INTEREST AND OTHER AMOUNTS PAYABLE HEREUNDER AND THEREUNDER; AND

(ii) **THE BORROWER HEREBY IRREVOCABLY AGREES NOT TO, AND AGREES TO CAUSE EACH OF ITS SUBSIDIARIES NOT TO, PLEAD OR ASSERT, WHETHER BY WAY OF DEFENCE OR OTHERWISE, IN ANY PROCEEDING RELATING TO THE LOAN DOCUMENTS, THAT THE INTEREST PAYABLE UNDER THE LOAN DOCUMENTS AND THE CALCULATION THEREOF HAS NOT BEEN ADEQUATELY DISCLOSED TO THE BORROWER OR ANY SUBSIDIARY THEREOF, WHETHER PURSUANT TO SECTION 4 OF THE INTEREST ACT (CANADA) OR ANY OTHER APPLICABLE LAW OR LEGAL PRINCIPLE.**

(h) Interest, fees and commissions payable pursuant hereto shall be calculated on the basis of a year of 360 days and, in each case, shall be payable for the actual number of days elapsed (including the first day and the last day).

2.9 Application of Payments; Place of Payments.

(a) The borrowing of the Loans by Borrower from the Lenders hereunder and any reduction of the Commitments of the Lenders shall be made *pro rata* according to the Aggregate Exposure Percentages of the relevant Lenders. Subject to the Agreement Among Lenders, each payment (including any prepayment) in respect of principal or interest in respect of any Loans and each payment in respect of fees (other than fees payable in accordance with Section 2.5(a) or 2.5(b), or expenses payable hereunder) shall be applied to the amounts of such obligations owing to the Lenders *pro rata* according to the respective amounts then due and owing to the Lenders. Amounts prepaid on account of the Loans may not be reborrowed.

(b) So long as no Event of Default shall have occurred and be continuing all payments and any other amounts received by Agent from or for the benefit of Borrower shall be applied: (i) *first*, to pay any outstanding Overdue Amounts, (ii) *second*, to pay all other Obligations then due and payable and (iii) *third*, as Borrower so designates.

(c) Subject to the Swap Intercreditor Agreement and the Agreement Among Lenders, after the occurrence and during the continuance of any Event of Default, Borrower hereby irrevocably waives the right to direct the application of any and all payments in respect of the Obligations and any proceeds of Collateral, and agrees that Agent may, and shall upon either (A) the written direction of the Required Lenders or (B) the acceleration of the Obligations pursuant to Section 7.1, apply all payments in respect of any Obligations and all proceeds of Collateral in the following order:

(i) *first*, to the payment or reimbursement of Agent for all costs, expenses, disbursements and losses incurred by Agent and which any Loan Party is required to pay or reimburse pursuant to the Loan Documents;

(ii) *second*, to the payment or reimbursement of the Secured Parties for all costs, expenses, disbursements and losses incurred by such Persons and which any Loan Party is required to pay or reimburse pursuant to the Loan Documents;

(iii) *third*, to the payment of any outstanding Overdue Amounts;

(iv) *fourth*, to the payment of interest on the Loans which is then due;

(v) *fifth*, to the payment of principal of the Loans and obligations under Qualified Hedging Agreements (but only to the extent constituting Obligations) which are then due;

(vi) *sixth*, to the payment to the Secured Parties of all other Obligations; and

(vii) *seventh*, subject to applicable law, to the Borrower or any Guarantor, as applicable.

(d) If any Lender owes payments to Agent hereunder, any amounts otherwise distributable under this Section 2.9 to such Lender shall be deemed to belong to Agent to the extent of such unpaid payments, and Agent shall apply such amounts to make such unpaid payments rather than distribute such amounts to such Lender. All distributions of amounts described in paragraphs *second* and *sixth* above shall, subject to the Swap Intercreditor Agreement and the Agreement Among Lenders, be made by Agent to each Lender and each Qualified Counterparty, if any, on a *pro rata* basis determined by the amount such Obligations owed to such Lender or Qualified Counterparty, as the case may be, represents of the aggregate amount of all such Obligations.

(e) All payments (including prepayments) to be made by Borrower hereunder, whether on account of principal, interest, premium, fees or otherwise, shall be made without setoff or counterclaim and shall be made prior to 12:00 Noon, New York City time, on the due date thereof to Agent, for the account of the relevant Lenders, at the Payment Office, in U.S. Dollars and in immediately available funds. Any payment made by Borrower after 12:00 Noon, New York City time, on any Business Day shall be deemed to have been made on the next following Business Day. Agent shall distribute such payments to the Lenders within one (1) Business Day after receipt in like funds as received.

(f) Unless Agent shall have been notified in writing by any Lender prior to the borrowing that such Lender will not make the amount that would constitute its share of such borrowing available to Agent, Agent may assume that such Lender is making such amount available to Agent, and Agent may, in reliance upon such assumption, make available to Borrower a corresponding amount. If such amount is not made available to Agent by the required time on any Borrowing Date, such Lender shall pay to Agent, on demand, such amount with interest thereon at a rate equal to the greater of (i) the daily average Federal Funds Effective Rate and (ii) the rate determined by Agent in accordance with the banking industry rules on interbank compensation, for the period until such Lender makes such amount immediately available to Agent. A certificate of Agent submitted to any Lender with respect to any amounts owing under this Section 2.9(f) shall be conclusive in the absence of manifest error. If such Lender's share of such borrowing is not made available to Agent by such Lender within 3 Business Days after such Borrowing Date, Agent shall also be entitled to recover such amount with interest thereon at a rate equal to the greater of (i) the daily average Federal Funds Effective Rate and (ii) the rate determined by Agent in accordance with the banking industry rules on interbank compensation, on demand, from Borrower.

(g) Unless Agent shall have been notified in writing by Borrower prior to the date of any payment due to be made by Borrower hereunder that Borrower will not make such payment to Agent, Agent may assume that Borrower is making such payment, and Agent may, but shall not be required to, in reliance upon such assumption, make available to the Lenders their respective *pro rata* shares of a corresponding amount. If such payment is not made to Agent by Borrower within three Business Days after such due date, Agent shall be entitled to recover, on demand, from each Lender to which any amount which was made available pursuant to the preceding sentence, such amount with interest thereon at the rate per annum equal to the daily average Federal Funds Effective Rate. Nothing herein shall be deemed to limit the rights of Agent or any Lender against Borrower.

(h) Each payment of the Loans shall be accompanied by accrued interest through the date of such payment on the amount paid.

2.10 Requirements of Law. If the adoption of or any change in any Requirement of Law or in the interpretation or application thereof or compliance by any Lender with any request or directive (whether or not having the force of law) from any central bank or other Governmental Authority made subsequent to the date hereof shall subject any Lender to any tax of any kind whatsoever with respect to this Agreement or change the basis of taxation of payments to such Lender in respect thereof (except for Taxes covered by Section 2.11 that are not Excluded Taxes and changes in the rate of tax on the overall net income of such Lender) or shall impose on such Lender any other condition and the result of any of the foregoing is to reduce any amount receivable hereunder in respect thereof, then, in any such case, Borrower shall promptly pay such Lender, upon its demand, any additional amounts necessary to compensate such Lender on an after-tax basis for such reduced amount receivable. If any Lender becomes entitled to claim any additional amounts pursuant to this Section 2.10, it shall promptly notify Borrower (with a copy to Agent) of the event by reason of which it has become so entitled. A certificate as to any additional amounts payable pursuant to this Section 2.10 submitted by any Lender to Borrower (with a copy to Agent) shall be conclusive in the absence of material error. The obligations of Borrower pursuant to this Section 2.10 shall survive the termination of this Agreement and the payment of the Loans and all other amounts payable hereunder. Notwithstanding anything herein to the contrary, (i) the Dodd-Frank Wall Street Reform and Consumer Protection Act and all requests, rules, regulations, guidelines or directives thereunder or issued in connection therewith and (ii) all requests, rules, guidelines or directives promulgated by the Bank for International Settlements, the Basel Committee on Banking Supervision (or any successor or similar authority) or United States or foreign regulatory agencies, in each case, pursuant to Basel III, shall in each case be deemed to be a change in a Requirement of Law, regardless of the date enacted, adopted or issued.

2.11 Taxes.

(a) [Reserved].

(b) The Agent represents that:

(i) all ownership interests in the Agent are, and will remain at all relevant times, owned by persons who are "qualifying persons" under the Tax Treaty and are entitled to claim benefits under the Treaty in respect of income earned by the Agent pursuant to Article IV(6) of the Treaty,

(ii) it and its owners do not, and will not at any relevant time, carry on business in Canada through a permanent establishment within the meaning of the Treaty, and

(iii) it will not provide in Canada any services in respect of which it is entitled to receive a payment from the Borrower under this Agreement.

(c) The Agent, each Lender and the Borrower acknowledge and agree that the Agent and each Lender will at all relevant times deal at arm's length (within the meaning of the ITA) with the Borrower.

(d) The Loan Parties acknowledge that, in reliance on the representations in Sections 2.11(b) and (c), and pursuant to the applicable laws in effect at the time of this Agreement, no Loan Party is required to deduct or withhold from any payment made by or on behalf of such Loan Party under this Agreement to the Agent or a Lender any amount in respect of Taxes. If any of the representations in Sections 2.11(b) and (c) are determined to be inaccurate, and a Loan Party is by reason of such inaccuracy obligated to withhold an amount in respect of Taxes from any payment made to the Agent or Lender hereunder, such Loan Party will be entitled to deduct, withhold and shall remit to the applicable Governmental Authority the required amount.

(e) In the event that a change in applicable law occurring after the date of this Agreement imposes an obligation upon the Borrower to deduct or withhold Taxes (excluding (i) net income Taxes and franchise Taxes imposed on the Agent or any Lender as a result of a present or former connection between Agent or such Lender and the jurisdiction of the Governmental Authority imposing such Tax or any political subdivision or taxing authority thereof (other than any such connection arising solely from Agent's or such Lender's having executed, delivered or performed its obligations or received a payment under, or enforced, this Agreement or any other Loan Document), (ii) any branch profits taxes or any similar tax imposed by any jurisdiction in which the Agent or any Lender is located and (iii) any U.S. federal withholding Tax or amount imposed under FATCA ("***Excluded Taxes***")) from any payment by a Loan Party to the Agent or a Lender hereunder, then the sum payable by such Loan Party shall be increased as necessary so that after the deduction or withholding has been made (including deductions and withholdings applicable to additional sums payable under this Section), the Agent or applicable Lender receives an amount equal to the sum that it would have received had no such deduction or withholding been made.

(f) Whenever any Taxes have been deducted or withheld from a payment by a Loan Party, as promptly as possible thereafter such Loan Party shall send to Agent for the account of Agent or the relevant Lender, as the case may be, a certified copy of an original official receipt showing payment thereof. If Borrower fails to remit to the appropriate taxing authority any such amount, Borrower shall indemnify Agent and the affected Lenders for any incremental taxes, interest or penalties that may become payable by Agent or any Lender as a result of any such failure. The agreements in this Section 2.11 shall survive the termination of this Agreement and the payment of the Loans and all other amounts payable hereunder.

(g) A Lender that is entitled to an exemption from or reduction of withholding tax under Canadian law, or any treaty to which such Canada is a party, with respect to payments under this Agreement shall deliver to Borrower (with a copy to Agent), at the time or times prescribed by applicable law or reasonably requested by Borrower, such properly completed and executed documentation prescribed by applicable law as will permit such payments to be made without withholding or at a reduced rate, *provided* that such Lender is legally entitled to complete, execute and deliver such documentation and in such Lender's reasonable judgment such completion, execution or submission would not materially prejudice the legal position of such Lender. In particular, the Agent and each Lender that is not a resident of Canada shall, at the request of the Borrower, deliver promptly a duly completed NR301, NR302 or NR303 form, as applicable.

(h) If Agent or a Lender determines, in its sole discretion, that it has received a refund of any Taxes as to which it has been indemnified by Borrower or Guarantor or with respect to which Borrower or Guarantor has paid additional amounts pursuant to Section 2.11(e) or (f), it shall pay over such refund to Borrower or Guarantor as applicable (but only to the extent of indemnity payments made, or additional amounts paid, by Borrower or Guarantor under Section 2.11(e) or (f) with respect to the Taxes giving rise to such refund), net of all out-of-pocket expenses of Agent or such Lender and without interest (other than

any interest paid by the relevant Governmental Authority with respect to such refund); *provided*, that Borrower, upon the request of Agent or such Lender, agrees to repay the amount paid over to Borrower (plus any penalties, interest or other charges imposed by the relevant Governmental Authority) to Agent or such Lender in the event Agent or such Lender is required to repay such refund to such Governmental Authority. This Section 2.11(h) shall not be construed to require Agent or any Lender to make available its tax returns (or any other information relating to its taxes which it deems confidential) to Borrower or any other Person.

(i) Each Lender shall deliver such documentation prescribed by applicable law and reasonably requested by Borrower or Agent as will enable Borrower or Agent to determine whether or not such Lender is subject to U.S. federal backup withholding or information reporting requirements. Without limiting the generality of the foregoing, each Lender that is a U.S. Person shall deliver to Borrower and Agent (in such number of copies as shall be requested by the recipient) on or prior to the date that such Lender becomes a Lender under this Agreement (and from time to time thereafter upon the request of Borrower or Agent or upon the expiration or obsolescence of a prior form), duly completed copies of U.S. Internal Revenue Service Form W-9 confirming an exemption from U.S. federal backup withholding tax. Each Lender that is not a U.S. Person shall deliver to Borrower and Agent the applicable U.S. Internal Revenue Service Form W-8.

2.12 [Reserved].

2.13 Change of Lending Office. Each Lender agrees that, upon the occurrence of any event giving rise to the payment of additional amounts or compensation under Section 2.10 or 2.11 to such Lender, it will, if requested by Borrower, use reasonable efforts (subject to overall policy considerations of such Lender) to designate another lending office for any Loans affected by such event with the object of eliminating or reducing such amounts payable pursuant to Section 2.10 or 2.11, as the case may be, in the future; *provided* that such designation is made on terms that, in the sole judgment of such Lender, cause such Lender and its lending office(s) to suffer no economic, legal or regulatory disadvantage, and *provided*, *further*, that nothing in this Section 2.13 shall affect or postpone any of the obligations of Borrower or the rights of any Lender pursuant to Section 2.10 or 2.11. Borrower hereby agrees to pay all reasonable costs and expenses incurred by any Lender in connection with such designation or assignment.

2.14 Revenue Payments; Establishment of Revenue Account.

(a) If at any time the Marketer ceases to make full and prompt payment of the Subject Properties Revenue to the Agent in at least the amounts and the manner provided in the Marketing Agreement as in effect on the Closing Date, the Borrower shall (i) forthwith establish a deposit account in the name of the Borrower with a depositary bank satisfactory to the Agent (the "Revenue Account"), which deposit account shall be subject to a "blocked" Deposit Account Control Agreement. The Revenue Account shall be used by the Borrower solely for the purposes described in this Section 2.14, and amounts on deposit therein shall not be comingled with any other monies.

(b) From and after the establishment of the Revenue Account, the Borrower shall, and shall cause each of the other Loan Parties to (A) cause all payors of Revenues generated from the Subject Properties to direct all payments of Revenues from the Subject Properties into the Revenue Account and (B) to the extent Borrower or any Subsidiary of Borrower receives any Revenues generated from the Subject Properties, shall, immediately upon receipt, deposit all such Revenues into the Revenue Account for application in accordance with Section 2.14(c).

(c) All amounts in the Revenue Account shall be disbursed by the Borrower on each Payment Date in the following order of priority (with no payment referred to in each clause below being made until all amounts referred to in the clauses preceding it have been made):

(i) *First*, in such order as the Borrower shall elect, to pay (A) taxes directly payable by Borrower or any of its Subsidiaries that are then due and payable and (B) oil and gas royalties due to any Governmental Authority that are then due and payable,

(ii) *Second*, to pay oil and gas royalties due to any Person other than a Governmental Authority or any Affiliate of the Borrower, which are then due and payable,

(iii) *Third*, to pay any outstanding Overdue Amounts, together with interest payable thereon pursuant to Section 2.8(b),

(iv) *Fourth*, to pay any other amounts then due and payable hereunder or under the other Loan Documents, including, but not limited to, amounts payable on such Payment Date under Section 2.4(a)(i), mandatory prepayments payable as of such Payment Date under Section 2.7, and

(v) *Fifth*, to the Borrower for application for any purpose permitted hereunder and under the other Loan Documents;

provided that, upon the occurrence and during the continuation of any Event of Default, Agent may in its sole and absolute discretion, and pursuant to the applicable Deposit Account Control Agreement, apply any amounts on deposit in the Revenue Account as provided in Section 2.9(c).

ARTICLE III
REPRESENTATIONS AND WARRANTIES

To induce Agent and the Lenders to enter into this Agreement and to make the Loans, Borrower hereby represents and warrants to Agent and each Lender that, as of the Closing Date:

3.1 Financial Condition.

(a) The unaudited *pro forma* consolidated balance sheet of Borrower as at September 30, 2023 (including the notes thereto) (the "***Pro Forma Balance Sheet***"), copies of which have heretofore been furnished to Agent, has been prepared giving effect (as if such events had occurred on such date) to (i) the Loans to be made on the Closing Date and the use of proceeds thereof and (ii) the payment of fees, expenses and taxes in connection with the foregoing. The Pro Forma Balance Sheet has been prepared based on the best information available to Borrower as of the date of delivery thereof, and presents fairly on a *pro forma* basis the estimated financial position of Borrower and its consolidated Subsidiaries as at March 31, 2024, assuming that the events specified in the preceding sentence had actually occurred at such date.

(b) (i) The audited consolidated balance sheets of Borrower as at December 31, 2022 and December 31, 2023, and the related consolidated statements of income and of cash flows for the fiscal years ended on such dates, reported on by and accompanied by an unqualified report from the Borrower's Independent Accountant, present fairly the consolidated financial condition of Borrower as at such date, and the consolidated results of its operations and its consolidated cash flows for the respective fiscal years then ended and (ii) the unaudited consolidated balance sheet of Borrower as at March 31, 2024, and the related unaudited consolidated statements of income and cash flows for the three-month period ended on such date, present fairly the consolidated financial condition of Borrower as at such date, and the consolidated results of its operations and its consolidated cash flows for the nine-month period then ended

(subject to normal year end audit adjustments) (clauses (i) and (ii) collectively, the "***Closing Date Financial Statements***"). All such Closing Date Financial Statements, and all other financial statements delivered to the Agent hereunder, including the related schedules and notes thereto, have been prepared in accordance with GAAP applied consistently throughout the periods involved (except as approved by the aforementioned firm of accountants and disclosed therein). Except as provided on Schedule 3.1(b), no Loan Party has any material Guarantee Obligations, contingent liabilities and liabilities for taxes, or any long term leases or unusual forward or long term commitments, including, any interest rate or foreign currency swap or exchange transaction or other obligation in respect of derivatives, that are not reflected in the most recent financial statements referred to in this paragraph. During the period from March 31, 2024 to and including the date hereof there has been no Disposition by any Loan Party of any material part of its business or Property.

3.2 No Change. Since December 31, 2023, there has been no development or event that has had or could reasonably be expected to have a Material Adverse Effect.

3.3 Corporate Existence; Compliance with Law.

(a) Each of the Loan Parties (i) is duly incorporated, organized or formed, as applicable, validly existing and (if relevant) in good standing under the laws of the jurisdiction of its incorporation, organization or formation, as the case may be, (ii) has the corporate, company or partnership power and authority, as applicable, and the legal right, to own and operate its Property, to lease the Property it operates as lessee and to conduct the business in which it is currently engaged, (iii) is duly qualified as a foreign corporation, company or partnership, as applicable, and (if relevant) in good standing under the laws of each jurisdiction where its ownership, lease or operation of Property or the conduct of its business requires such qualification except to the extent that the failure to comply therewith could not, in the aggregate, reasonably be expected to have a Material Adverse Effect, (iv) is in compliance with its Constituent Documents and (v) is in compliance with all Requirements of Law (other than its Constituent Documents) except to the extent that the failure to comply therewith could not, individually or in the aggregate, reasonably be expected to have a Material Adverse Effect.

(b) Each Loan Party has all Permits necessary for the ownership and, if any Loan Party is the operator, operation of its Oil and Gas Properties and the conduct of its businesses except for those Permits the failure of which to have could not reasonably be expected to have a Material Adverse Effect, and is in compliance in all material respects with the terms and conditions of all such Permits. To the Loan Parties' knowledge, each Person other than any Loan Party operating any Oil and Gas Properties has all necessary Permits and is in compliance in all material respects with the terms and conditions of all such Permits.

(c) The Subject Properties operated by any Loan Party and, to Borrower's knowledge, the Subject Properties operated by any Person other than any Loan Party, have been maintained, operated and developed in a good and workmanlike manner and in conformity in all material respects with all Requirements of Law and in conformity in all material respects with the provisions of all leases, subleases or other contracts comprising a part of the Hydrocarbon Interests and other contracts and agreements forming a part of the Subject Properties; specifically in this connection: (i) no Subject Property is subject to having allowable production reduced after the Closing Date below the full and regular allowable (including the maximum permissible tolerance) because of any overproduction (whether or not the same was permissible at the time) prior to the Closing Date and (ii) none of the wells comprising a part of the Subject Properties (or properties unitized therewith) is deviated from the vertical or horizontal (as applicable) more than the maximum permitted by Requirements of Law, and such wells are, in fact, bottomed under and are producing from, and the wellbores are wholly within, the Subject Properties (or in the case of wells located on properties unitized therewith, such unitized properties).

3.4 Entity Power; Authorization; Enforceable Obligations. Each Loan Party has the power and authority (corporate or otherwise), and the legal right, to make, deliver and perform the Loan Documents to which it is a party and, in the case of Borrower, to borrow hereunder. Each Loan Party has taken all necessary corporate or other action to authorize the execution, delivery and performance of the Loan Documents to which it is a party and, in the case of Borrower, to authorize the borrowings on the terms and conditions of this Agreement. No consent or authorization of, filing with, notice to or other act by or in respect of, any Governmental Authority or any other Person is required in connection with the borrowings hereunder or the execution, delivery, performance, validity or enforceability of this Agreement or any of the other Loan Documents except consents, authorizations, filings and notices described in Schedule 3.4, which consents, authorizations, filings and notices have been obtained or made and are in full force and effect and the filings referred to in Section 3.19. Each Loan Document has been duly executed and delivered on behalf of each Loan Party that is a party thereto. This Agreement constitutes, and each other Loan Document upon execution will constitute, a legal, valid and binding obligation of each Loan Party that is a party thereto, enforceable against each such Loan Party in accordance with its terms, except as enforceability may be limited by applicable bankruptcy, insolvency, reorganization, moratorium or similar laws affecting the enforcement of creditors' rights generally and by general equitable principles (whether enforcement is sought by proceedings in equity or at law).

3.5 No Legal Bar. The execution, delivery and performance of this Agreement and the other Loan Documents, the borrowings hereunder and the use of the proceeds thereof will not violate any Requirement of Law or any Contractual Obligation of any Loan Party and will not result in, or require, the creation or imposition of any Lien on any of their respective properties or revenues pursuant to any Requirement of Law or any such Contractual Obligation (other than the Liens created by the Security Documents). No Requirement of Law or Contractual Obligation applicable to any Loan Party could reasonably be expected to have a Material Adverse Effect. No performance of a Contractual Obligation by any Loan Party, either unconditionally or upon the happening of an event, would result in the creation of a Lien (other than a Permitted Lien) on the Property of any Loan Party.

3.6 Existing Indebtedness. No Loan Party has any Indebtedness except Permitted Indebtedness.

3.7 No Material Litigation. No litigation, investigation or proceeding of or before any arbitrator or Governmental Authority is pending or, to Borrower's knowledge, threatened by or against any Loan Party or against any of their respective properties or revenues (a) with respect to any of the Loan Documents or any of the transactions contemplated hereby, or (b) that could reasonably be expected to have a Material Adverse Effect.

3.8 No Default. No Loan Party is in default under or with respect to any of its Contractual Obligations in any respect that could reasonably be expected to have a Material Adverse Effect. No Default or Event of Default has occurred and is continuing.

3.9 Ownership of Property.

(a) Each Loan Party has title in fee simple to, or a valid leasehold interest in, all its Real Property (other than the Oil and Gas Properties), and Defensible Title to, or a valid leasehold interest in, all other Property material to its business (other than the Oil and Gas Properties), and none of such Property is subject to any Lien other than Permitted Liens.

(b) Each Loan Party has Defensible Title to all of its Oil and Gas Properties which constitute Proved Reserves, and good and defensible title to all of the Oil and Gas Properties which constitute "personal" or "movable" property, in each case except for Permitted Liens.

(c) The quantum and nature of any interest in and to the Oil and Gas Properties of any Loan Party as set forth in the most recent Reserve Report includes the entire interest of such Loan Party in such Oil and Gas Properties as of the date of such applicable Reserve Report delivered by Borrower to Agent pursuant to Section 4.1(g), 5.2(c) or 5.2(d), as applicable, and are complete and accurate in all material respects as of the date of such applicable Reserve Report; and there are no "back-in" or "reversionary" interests held by third parties which could materially reduce the interest of such Loan Party in such Oil and Gas Properties except as reflected in the most recent Reserve Report. The ownership of the Oil and Gas Properties by a Loan Party entitles such Loan Party to the share of the Hydrocarbons produced therefrom or attributable thereto set forth as such Loan Party's "net revenue interest" therein as set forth in the most recent Reserve Report and does not in any material respect obligate such Loan Party to bear the costs and expenses relating to the maintenance, development or operations of any such Oil and Gas Property in an amount in excess of the "working interest" of such Loan Party in each Oil and Gas Property set forth in the most recent Reserve Report.

(d) Each Loan Party's marketing, gathering, transportation, processing and treating facilities and equipment, if any, together with any marketing, gathering, transportation, processing and treating contracts in effect between or among such Loan Party and its Subsidiaries, on the one hand, and any other Person, on the other hand, are sufficient to gather, transport, process or treat, reasonably anticipated volumes of production of Hydrocarbons from the Oil and Gas Properties, and all related charges are accurately reflected and accounted for in each Reserve Report delivered to Agent pursuant to this Agreement.

(e) The Hydrocarbon Interests and operating agreements attributable to the Oil and Gas Properties are in full force and effect in all material respects in accordance with their terms. All rents, royalties and other payments due and payable under such Hydrocarbon Interests and operating agreements have been properly and timely paid.

(f) No consents or rights of first refusal exist or remain outstanding with respect to the interests of any Loan Party in the Subject Properties to the extent any such consents or rights of first refusal would limit or otherwise adversely affect the ownership by the Loan Parties of such properties or the rights granted to Agent for the benefit of the Lenders under the Security Documents.

(a) As of the Closing Date, all of the Oil and Gas Properties of the Loan Parties are located in Alberta, and the Loan Parties do not carry on business in any jurisdictions other than Alberta and British Columbia.

3.10 Insurance. All policies of insurance of any kind or nature of any Loan Party, including policies of fire, theft, product liability, public liability, property damage, other casualty, employee fidelity, workers' compensation and employee health and welfare insurance, are in full force and effect and are of a nature and provide such coverage as is customarily carried by businesses of the size and character of such Loan Party. No Loan Party has been refused insurance for any material coverage for which it had applied or had any policy of insurance terminated (other than at its request).

3.11 Intellectual Property. Except as listed on Schedule 3.11, no Loan Party owns, or is licensed to use, any Intellectual Property with a fair market value in excess of CAN$50,000. Each Loan Party owns, or is licensed to use, all Intellectual Property necessary for the conduct of its business as currently conducted. No material claim has been asserted and is pending by any Person challenging or questioning the use by any Loan Party of any Intellectual Property or the validity or effectiveness of any Intellectual Property, nor, to Borrower's knowledge, is there any valid basis for any such claim. The use of Intellectual Property by any Loan Party does not infringe on the rights of any Person in any material respect.

3.12 Taxes. Each Loan Party has filed or caused to be filed all federal, provincial and other material tax returns, reports and statements (collectively, "*Tax Returns*") that are required to be filed by such Loan Party or any of its Tax Affiliates with the appropriate Governmental Authorities in all jurisdictions in which such Tax Returns are required to be filed; all such Tax Returns are true and correct in all material respects and correctly reflect the facts regarding the income, business, assets, operations, activities, status or other matters of such Loan Party and any other information required to be shown thereon; each Loan Party has paid, prior to the date on which any fine, penalty, interest, late charge or loss may be added thereto for non-payment thereof, all taxes shown to be due and payable on said returns or on any assessments made against it or any of its Property and all other taxes, fees or other charges imposed on it or any of its Property by or otherwise due and payable to any Governmental Authority (other than any the amount or validity of which are currently being contested in good faith by appropriate proceedings diligently conducted and with respect to which reserves in conformity with GAAP have been provided on the books of such Loan Party); and no tax Lien has been filed against the Property of any Loan Party, and, to Borrower's knowledge, no claim is being asserted, with respect to any such tax, fee or other charge. No Tax Return is under audit or examination by any Governmental Authority and no notice of such an audit or examination or any assertion of any claim for taxes has been given or made by any Governmental Authority. Proper and accurate amounts have been withheld by each Loan Party and each of its Tax Affiliates from their respective employees for all periods in full and complete compliance with the tax, social security and unemployment withholding provisions of applicable Requirements of Law and such withholdings have been timely paid to the respective Governmental Authorities. Neither any Loan Party nor any Subsidiary thereof is party to any tax sharing agreement.

3.13 Employee Relations. There are no strikes, stoppages or slowdowns or other employee disputes against any Loan Party pending or, to Borrower's knowledge, threatened that (individually or in the aggregate) could reasonably be expected to have a Material Adverse Effect. Hours worked by and payment made to employees of any Loan Party have not been in violation of (i) the Fair Labor Standards Act of 1938, as amended, (ii) the Alberta Employment Standards Code or *The Employment Standards Act* (British Columbia), (iii) any applicable collective agreement or (iv) any other applicable Requirement of Law dealing with such matters that (individually or in the aggregate) could reasonably be expected to have a Material Adverse Effect. All payments due from any Loan Party on account of employee health and welfare insurance that (individually or in the aggregate) could reasonably be expected to have a Material Adverse Effect if not paid have been paid or accrued as a liability on the books of such Loan Party.

3.14 Regulations.

(a) No Loan Party is an "investment company", or a company "controlled" by an "investment company", within the meaning of the Investment Company Act of 1940, as amended. No Loan Party is subject to regulation under any Requirement of Law (other than Regulation X of the Board) which limits its ability to incur Indebtedness.

(b) None of the Loan Parties and their Subsidiaries, and to the knowledge of the Loan Parties, none of the current operators of the Oil and Gas Properties (i) is a Person whose property or interest in property is blocked or subject to blocking pursuant to Section 1 of Executive Order 13224 of September 23, 2001 Blocking Property and Prohibiting Transactions With Persons Who Commit, Threaten to Commit, or Support Terrorism (66 Fed. Reg. 49079 (2001)), (ii) engages in any dealings or transactions prohibited by Section 2 of such executive order, or is otherwise associated with any such person in any manner violative of Section 2, or (iii) is a Person on the list of Specially Designated Nationals and Blocked Persons or subject to the limitations or prohibitions under any other U.S. Department of Treasury's Office of Foreign Assets Control regulation or executive order.

(c) As of the Closing Date, the information included in the Beneficial Ownership Certification delivered, on or prior to the Closing Date, to any Lender in connection with this Agreement is true and correct in all respects, giving effect to any knowledge qualification set forth in the Beneficial Ownership Certification.

3.15 Capital Stock; Subsidiaries. All of the outstanding Capital Stock of each Loan Party has been duly authorized and validly issued and is fully paid and (to the extent such concept is applicable) non-assessable and, in the case of each Loan Party other than Borrower, all of such Capital Stock that is owned by a Loan Party has been duly pledged as Collateral under the Security Documents and is free and clear of all Liens (except Permitted Liens).

(a) The Subsidiaries listed on Schedule 3.15 constitute all the Subsidiaries of each Loan Party as of the Closing Date. Schedule 3.15 sets forth as of the Closing Date, the exact legal name (as reflected on the certificate of incorporation (or formation) and jurisdiction of incorporation (or formation)) of each Subsidiary of any Loan Party and, as to each such Subsidiary, the percentage and number of each class of Capital Stock owned by each Loan Party.

(b) There are no outstanding subscriptions, options, warrants, calls, rights or other agreements or commitments of any nature relating to any Capital Stock of any Loan Party, except as disclosed on Schedule 3.15.

(c) Other than as set forth on Schedule 3.15, no Loan Party owns or holds, directly or indirectly, any Capital Stock of any Person other than any Subsidiary. Other than as set forth on Schedule 3.15, the Borrower owns, directly or indirectly through other Subsidiaries, all of the outstanding Capital Stock of its Subsidiaries. Each Loan Party is a party to the Guaranty Agreement, to the extent the Guarantee Agreement has been executed at such time, the applicable Debenture (including the pledge agreement in respect thereof), the Security Agreement and any other applicable Security Document necessary to grant an Acceptable Security Interest on the Collateral of such Loan Party.

(d) There are no agreements or understandings (other than the Loan Documents): (i) to which any Loan Party is a party with respect to the voting, sale or transfer of any shares of Capital Stock of Borrower or restricting the transfer or hypothecation of any such shares or (ii) with respect to the voting, sale or transfer of any shares of Capital Stock of any Loan Party (other than Borrower) or restricting the transfer or hypothecation of any such shares.

(e) The Borrower acknowledges that, pursuant to the requirements of Anti-Money Laundering/ Anti-Terrorist Financing Laws and "know your client" applicable laws, whether within Canada or elsewhere (collectively, including any guidelines or orders thereunder, "***AML Legislation***"), the Lenders and the Agent may be required to obtain, verify and record information regarding the Borrower, its directors, authorized signing officers, direct or indirect shareholders or other Persons in control of the Borrower, and the transactions contemplated hereby. The Borrower shall promptly provide all such information, including supporting documentation and other evidence, as may be reasonably requested by any Lender or the Agent, or any prospective assign or participant of a Lender or the Agent, in order to comply with any applicable AML Legislation, whether now or hereafter in existence.

(f) If the Agent has ascertained the identity of the Borrower or any Subsidiary or any authorized signatories of the Borrower or any Subsidiary for the purposes of applicable AML Legislation, then the Agent:

(i) shall be deemed to have done so as an agent for each Lender, and this Agreement shall constitute a "written agreement" in such regard between each Lender and the Agent within the meaning of applicable AML Legislation; and

(ii) shall provide to each Lender copies of all information obtained in such regard without any representation or warranty as to its accuracy or completeness.

Notwithstanding the preceding sentence and except as may otherwise be agreed in writing, each of the Lenders agrees that the Agent has no obligation to ascertain the identity of the Borrower or any Subsidiary or any authorized signatories of the Borrower or any Subsidiary on behalf of any Lender, or to confirm the completeness or accuracy of any information it obtains from the Borrower or any Subsidiary or any such authorized signatory in doing so.

3.16 Use of Proceeds. The proceeds of the Loans shall be used (a) on the Closing Date to (i) to make the Investment pursuant Section 6.8(g), (ii) to pay fees costs and expenses in connection with the transactions contemplated hereby and the foregoing, (iii) to make certain additional acquisitions of working interests in the Red Earth field, and (iv) to pay outstanding tax liabilities of the Borrower existing on the Closing Date and (b) after the Closing Date, to finance capital expenditures, working capital and for other general corporate purposes, including to consummate the Surge Transaction, in each case to the extent permitted hereunder.

3.17 Environmental Matters. Other than as described on Schedule 3.17 or other exceptions to any of the following that could not, individually or in the aggregate, reasonably be expected to result in the payment of a Material Environmental Amount:

(a) Each Loan Party: (i) is, and within the period of all applicable statutes of limitation has been, in compliance with all applicable Environmental Laws; (ii) holds all Environmental Permits (each of which is in full force and effect) required for any of their current or intended operations or for any property owned, leased, or otherwise operated by any of them; (iii) is, and within the period of all applicable statutes of limitation has been, in compliance with all of their Environmental Permits; and (iv) reasonably believes that: each of their Environmental Permits will be timely renewed and complied with, without material expense; any additional Environmental Permits that may be required of any of them will be timely obtained and complied with, without material expense; and compliance with any Environmental Law that is or is expected to become applicable to any of them will be timely attained and maintained, without material expense.

(b) Materials of Environmental Concern are not present at, on, under, in, or about any Oil and Gas Property or other real property now or formerly owned, leased or operated by any Loan Party, or at any other location (including, any location to which Materials of Environmental Concern have been sent for re-use or recycling or for treatment, storage, or disposal) which could reasonably be expected to (i) give rise to liability of any Loan Party under any applicable Environmental Law or otherwise result in costs to any Loan Party, or (ii) interfere with the continued operations of any Loan Party, or (iii) impair the fair saleable value of any Oil and Gas Property or other real property owned or leased by any Loan Party.

(c) There is no judicial, administrative, or arbitral proceeding (including any notice of violation or alleged violation) under or relating to any Environmental Law or Environmental Permit to which any Loan Party is, or to Borrower's knowledge, will be, named as a party that is pending or, to Borrower's knowledge, threatened.

(d) No Loan Party has received any written request for information, or been notified that it is a potentially responsible party under or relating to the federal Comprehensive Environmental Response,

Compensation, and Liability Act or any similar Environmental Law, or with respect to any Materials of Environmental Concern.

(e) No Loan Party has entered into or agreed to any consent decree, order, or settlement or other agreement, or is subject to any judgment, decree, or order or other agreement, in any judicial, administrative, arbitral, or other forum for dispute resolution, relating to compliance with or liability under any Environmental Law.

(f) No Loan Party has assumed or retained, by contract or to Borrower's knowledge, by operation of law, any liabilities of any kind, fixed or contingent, known or unknown, under any Environmental Law or with respect to any Material of Environmental Concern.

(g) Borrower has made available to Agent and the Lenders copies of all significant reports, correspondence and other documents in its possession, custody or control regarding compliance by any Loan Party with or potential liability of any Loan party under Environmental Laws or Environmental Permits.

3.18 Accuracy of Information, etc. No statement or information contained in this Agreement, any other Loan Document or any other document, certificate or statement furnished to Agent or the Lenders or any of them, by or on behalf of any Loan Party for use in connection with the transactions contemplated by this Agreement or the other Loan Documents, contained as of the date such statement, information, document or certificate was so furnished, any untrue statement of a material fact or omitted to state a material fact necessary in order to make the statements contained herein or therein not misleading. The projections and *pro forma* financial information (including the Pro Forma Balance Sheet and the Closing Date Financial Statements) contained in the materials referenced above are based upon good faith estimates and assumptions believed by management of Borrower to be reasonable at the time made, it being recognized by the Lenders that such financial information as it relates to future events is not to be viewed as fact and that actual results during the period or periods covered by such financial information may differ from the projected results set forth therein by a material amount. There is no fact known to any Loan Party that could reasonably be expected to have a Material Adverse Effect that has not been expressly disclosed herein.

3.19 Security Documents. Each Security Document is effective to create in favor of Agent, for the benefit of the Secured Parties, a legal, valid, binding and enforceable security interest in the Collateral (including any Subject Properties) described therein and proceeds and products thereof. In the case of the Pledged Securities described in each Security Document, when any stock certificates representing such Pledged Securities are delivered to Agent and, in the case of Pledged Securities that is are evidenced by a certificate, when an Issuer Control Agreement (as defined in the applicable Security Agreement), has been delivered to Agent, and in the case of any other Collateral described in the applicable Security Document, when such Security Document, or a financing statement or other instrument in respect of such Security Document, is registered in appropriate form in the applicable offices specified on Schedule 3.19 (which registration may be made by Agent or its designee), the applicable Security Document shall constitute a valid Lien on, and security interest in, all right, title and interest of the Loan Parties party thereto in such Collateral and the proceeds and products thereof, as security for the Obligations, in each case prior and superior in right to any other Person (except Permitted Liens).

3.20 Solvency. Each Loan Party is, and after giving effect to the incurrence of all Indebtedness and obligations being incurred in connection herewith and therewith will be and will continue to be, Solvent.

3.21 Gas Imbalances. Except as set forth in Schedule 3.21, on a net basis there are no Gas Imbalances, take or pay or other prepayments with respect to any Subject Properties which would require any Loan Party to deliver Hydrocarbons produced from such Subject Properties at some future time without then or thereafter receiving full payment therefor.

3.22 Hedging Agreements. Schedule 3.22 (which Schedule 3.22 shall be deemed supplemented by any certificate delivered by Borrower pursuant to Section 5.2(b) (so long as no Default or Event of Default has occurred and is continuing at the time of delivery thereof)) sets forth a true and complete list of all commodity price Hedging Agreements with any Person in effect as of the Closing Date (and any other Hedging Agreements permitted under Section 5.11) of each Loan Party, the material terms thereof (including the type, term, effective date, termination date, notional amounts or volumes and swap or strike prices, as the case may be), all credit support agreements relating thereto (including any margin required or supplied), and the counterparty to each such agreement.

3.23 Reserve Reports. To Borrower's knowledge, (i) the assumptions stated or used in the preparation of each Reserve Report are reasonable (it being understood by Agent and the Lenders that assumptions as to future results are subject to uncertainty and that no assurance can be given that any particular projections will be realized to the extent beyond any Loan Party's control), (ii) all information furnished by any Loan Party to the Petroleum Engineers for use in the preparation of each Reserve Report was accurate at the time furnished, (iii) there has been no decrease in the amount of the estimated Proved Reserves shown in any Reserve Report since the date thereof, except for changes which have occurred as a result of production in the ordinary course of business, and (iv) at the time furnished, no Reserve Report omitted any statement or information necessary to cause the same not to be misleading to Agent and the Lenders in any material respect.

3.24 Sale of Production. No Subject Property is subject to any contractual or other arrangement (i) whereby payment for production is or can be deferred for a substantial period after the month in which such production is delivered (in the case of oil, not in excess of 60 days, and in the case of gas, not in excess of 90 days) or (ii) whereby payments are made to any Loan Party other than by checks, drafts, wire transfer advices or other similar writings, instruments or communications for the immediate payment of money. Except for production sales contracts, processing agreements, transportation agreements and other agreements relating to the marketing of production that are listed on Schedule 3.24 in connection with the Subject Properties to which such contract or agreement relates: (i) no Subject Property is subject to any contractual or other arrangement for the sale, processing or transportation of production (or otherwise related to the marketing of production) which cannot be canceled on one year's (or fewer) notice, other than as consented to by Agent, and (ii) all contractual or other arrangements for the sale, processing or transportation of production (or otherwise related to the marketing of production) are bona fide arm's length transactions made on the best terms available with third parties not affiliated with any Loan Party. Each Loan Party is presently receiving a price for all production from (or attributable to) each Subject Property covered by a production sales contract or marketing contract listed on Schedule 3.24 that is computed in accordance with the terms of such contract, and no Loan Party is having deliveries of production from such Subject Property curtailed substantially below such Property's delivery capacity. All production and sales of Hydrocarbons produced or sold from any Subject Properties has been accounted for and paid to the Persons entitled thereto, in compliance in all material respects with all applicable Requirements of Law.

3.25 Contingent Obligations. There will be no material Contingent Obligations of any Loan Party existing at the Closing Date.

3.26 Bank Accounts. Schedule 3.26 lists all accounts maintained by or for the benefit of any Loan Party with any bank or financial institution.

3.27 Material Contracts. Schedule 3.27 contains a complete and accurate list of each contract, agreement or commitment, whether oral or written, to which any Loan Party is a party or by which it is bound, and which are currently effective, that are: (i) non-competition agreements or other agreements or obligations that purport to limit in any material respect the manner in which, or the localities in which, all or any material portion of any Loan Party's business is conducted; (ii) contracts with 120 days or greater remaining duration; (iii) agreements for the borrowing of money; (iv) employment agreements, consulting agreements or other contract for services involving a payment of more than CAN$100,000 annually; (v) leases with respect to any property, real or personal (other than leases constituting Subject Properties); (vi) agreements for a purchase or sale of assets, securities or a business, or otherwise obligating any Loan Party to pay any consideration of more than CAN$100,000; (vii) agreements with any agent, dealer or distributor, including all such agreements relating to the gathering and/or marketing of Hydrocarbons; (viii) letters of credit, guarantees or performance bonds; (ix) agreements not made in the ordinary course of business, (x) contracts under which Borrower or any Subsidiary has the right to earn, purchase or otherwise acquire an ownership or revenue interest in any Hydrocarbon Interests of any other Person, (xi) material contracts to which any Loan Party is a party that would terminate or become terminable, require any Loan Party to take any action, cause any Loan Party to lose any material benefits or give to others any rights of amendment, acceleration, suspension, revocation or cancellation, under any such contract as a result of the transactions contemplated in this Agreement and (xii) the Marketing Agreement (each of the foregoing, a "***Material Contract***").

3.28 Subject Properties. Set forth on Schedule 1.1(a) (as updated from time to time in accordance herewith) is a complete and accurate list and description of all of the Subject Properties.

3.29 No Burdensome Restrictions. Except as set forth on Schedule 3.29, neither Borrower nor any Subsidiary is a party to or bound by any contract, or subject to any restriction in any Constituent Document, or any Requirement of Law, which would reasonably be expected to have a Material Adverse Effect.

3.30 Interest Act (Canada).

(a) This Agreement, including Section 2.8 hereof and the constituent definitions herein and under the other Loan Documents relating to interest and other amounts payable hereunder and thereunder, satisfies the requirements of section 4 of the Interest Act (Canada) to the extent that such section 4 of the Interest Act (Canada) applies to the expression, statement or calculation of any rate of interest or other rate per annum hereunder or under any other Loan Document.

(b) The Borrower and its Subsidiaries are each able to calculate the yearly rate or percentage of interest payable under any Loan Document based on the methodology set out herein and under the other Loan Documents, including Section 2.8 hereof and the constituent definitions herein and under the other Loan Documents relating to interest and other amounts payable hereunder and thereunder.

3.31 Pension. The Borrower and each Subsidiary have in all material respects, complied with the contractual provisions and applicable laws relating to each Pension Plan to which the Borrower or any Subsidiary is a party or is otherwise bound. All amounts due and owing under any such Pension Plan have been paid in full, and to the knowledge of the Borrower no deficiency exists (whether or not waived) under any such Pension Plan.**Remittances**. All of the material remittances required to be made by the Borrower and each Subsidiary to the applicable federal, provincial, municipal or state governments have been made, are currently up to date and there are no outstanding arrears.

3.33 Sanctions; Anti-Corruption Laws; Anti-Money Laundering/ Anti-Terrorist Financing Laws.

(a) No part of the proceeds of any Loan will be used, directly or, to the knowledge of the Borrower or any Subsidiary after due inquiry, indirectly, to fund any operations in, finance any investments or activities in, or make any payments to, a Sanctioned Person in any manner that would result in any violation by any Person (including any Lender and the Agent) of (A) any Sanctions or (B) applicable regulations, rules and executive orders administered by any Sanctions Authority.

(b) None of the Borrower nor any of its Subsidiaries (A) is, or will become a Sanctioned Person or (B) knowingly, after due inquiry, engages or will engage in any dealings or transactions, or is or will be otherwise knowingly, after due inquiry, associated, with any Sanctioned Person that would result in any violation of (x) any Sanctions or (y) applicable regulations, rules and executive orders administered by any Sanctions Authority.

(c) Each of the Borrower and its Subsidiaries is, and has conducted its business, in compliance in all respects with all Sanctions and all applicable regulations, rules and executive orders administered by any Sanctions Authority.

(d) To its knowledge, after due inquiry, each of the Borrower and its Subsidiaries is, and has conducted its business, in compliance in all material respects with all Anti-Money Laundering/ Anti-Terrorist Financing Laws.

(e) The Borrower and its Subsidiaries, to the Borrower's knowledge after due inquiry, are not the subject of any investigation, inquiry or enforcement proceedings by any administrative body regarding any offense or alleged offense under any Anti-Corruption Laws or Anti-Money Laundering/ Anti-Terrorist Financing Laws in which there is a reasonable possibility of an adverse decision and, to the Borrower's knowledge after due inquiry, no such investigation, inquiry or proceeding is pending or has been threatened.

(f) Each of the Borrower and its Subsidiaries is, and has conducted its business, in compliance in all material respects with all Anti-Corruption Laws. No part of the proceeds of any Loan has been used or will be used, directly or, to the knowledge of the Borrower or any Subsidiary after due inquiry, indirectly, for any payments to any governmental official or employee, political party, official of a political party, candidate for political office, or anyone else acting in a governmental capacity, in order to obtain, retain or direct business or obtain any improper advantage, in violation of any Anti-Corruption Laws.

(g) The Borrower and its Subsidiaries have policies and procedures in place to ensure that each of the foregoing representations and warranties in this Section 3.33(g) are true and correct at all times.

(h) None of the Borrower, its Subsidiaries nor any of their Affiliates (in the case of Affiliates, as it pertains to the business and operations of the Borrower or any Subsidiary only): (A) is, to the Borrower's knowledge, under investigation by any Governmental Authority for, or has been charged with, or convicted of, money laundering, drug trafficking, terrorist related activities or other money laundering predicate crimes under any applicable law; (B) has been assessed civil penalties under any Anti-Money Laundering/ Anti-Terrorist Financing Laws; or (C) has had any of its funds seized or forfeited in an action under any Anti-Money Laundering/ Anti-Terrorist Financing Laws.

ARTICLE IV
CONDITIONS PRECEDENT

4.1 Conditions to Closing Date. The effectiveness of this agreement and the obligations of Agent and each Lender hereunder, and the making of the Loan on the Closing Date, are subject to the satisfaction or waiver by the Lenders, on or prior to the Closing Date, of the following conditions precedent:

(a) Loan Documents. Agent shall have received the following documents, in each case executed and delivered by a duly authorized officer of each of the parties thereto: (i) this Agreement, (ii) a Debenture for each Loan Party covering the Collateral (including the Subject Properties) of such Loan Party, (iii) a pledge agreement in respect of the Debenture for each Loan Party, (iv) the Closing Date ORRI, (v) the Additional ORRI (for the avoidance of doubt, to be signed only by the Borrower) and (vi) the Security Agreement.

(b) Marketing Agreement. Agent shall have received a true, correct and complete copy of the Marketing Agreement, executed by the Borrower and the Marketer, in form and substance reasonably acceptable to the Agent.

(c) Filings, Registrations and Recordings. Each document (including any PPSA registration, or other recordation or filing related to the perfection of the Liens created by the Security Documents) required by the Security Documents or under law or reasonably requested by Agent to be filed, registered or recorded in order to create in favor of Agent, for the benefit of the Secured Parties, a perfected Lien on the Collateral, subject to Section 6.22, prior and superior in right to any other Person (other than with respect to Permitted Liens), shall have been filed, registered or recorded or shall have been delivered to Agent in proper form for filing, registration or recordation, in each case in form and substance satisfactory to Agent.

(d) Constituent Documents. All constating or charter documents establishing or implementing the ownership, capital and corporate, organizational, tax and legal structure of each Loan Party shall be reasonably satisfactory to Agent.

(e) Financial Information. The Lenders shall have received the Pro Forma Balance Sheet and the Closing Date Financial Statements; and such financial statements shall not, in the reasonable judgment of Agent or the Lenders, reflect any Material Adverse Effect since December 31, 2023.

(f) Legal Opinions. Agent shall have received the executed legal opinion of counsel to the Loan Parties, with respect to such matters and such jurisdictions as may be reasonably requested by Agent, and in form and substance satisfactory to Agent.

(g) Initial Reserve Reports. Agent shall have received Reserve Reports with respect to the Subject Properties of Borrower and its Subsidiaries, covering such period and otherwise in such form and substance as may be reasonably acceptable to Agent and the Lenders.

(h) Hedging Agreements. Borrower shall have entered into (and shall have provided evidence of such reasonably acceptable to Agent) Qualified Hedging Agreements for that percentage of Borrower's and its Subsidiaries' aggregate Projected Oil and Gas Production required pursuant to Section 5.11, which agreements shall otherwise be in form and substance reasonably acceptable to Agent.

(i) Budget. The Lenders shall have received a budget for Borrower and its Subsidiaries for the 12-month period starting with the month ending January 31, 2024, which budget shall be reasonably acceptable to Agent and the Lenders, and which shall include, without limitation, projected cash flow and capital expenditures for such 12-month period.

(j) Lien Searches. Agent shall have received the results of a recent lien search in each of the jurisdictions or offices in which PPSA registrations or other recordations or filings should be made to evidence or perfect (with the priority required under the Loan Documents) security interests in all assets of the Loan Parties (or would have been made at any time during the five years immediately preceding the Closing Date to perfect Liens on any assets owned on the Closing Date by any Loan Party), and such search

shall reveal no Liens on any of the assets of any Loan Party, except for Permitted Liens or those released or otherwise discharged on or prior to the Closing Date pursuant to documentation satisfactory to Agent.

(k) Environmental Matters. Agent shall have completed a satisfactory environmental review with respect to the Subject Properties and any other real property owned or leased by Borrower and its Subsidiaries, prepared by an environmental consultant acceptable to Agent, in form, scope, and substance satisfactory to Agent, and such other reports or information as the Agent may request.

(l) Closing Certificates. Agent shall have received a certificate (the "***Closing Certificate***") of each Loan Party, dated the Closing Date, in form and substance acceptable to Agent and with appropriate insertions and attachments, (i) certifying that the true, correct and complete copies of the Constituent Documents of the Loan Parties (including any amendments thereto) are attached to such Closing Certificate, (ii) certifying that the resolutions authorizing the Loan Documents and the transactions contemplated thereby, and that such resolutions are the only resolutions related to the subject matter thereof, and that such resolutions have not been modified, superseded or rescinded, (iii) listing the Responsible Officers of each Loan Party authorized to execute and deliver Loan Documents on behalf of such Loan Party and including a customary incumbency certificate thereof and (iv) confirming compliance with the conditions precedent set forth in Section 4.1(r), (s), (v) and (w).

(m) Solvency. The Lenders shall have received a reasonably satisfactory Solvency Certificate which shall document the solvency of each Loan Party after giving effect to the transactions contemplated hereby.

(n) Lender Consents. Each Lender shall have received all internal consents and approvals necessary for the consummation of the transactions contemplated by this Agreement and the Security Documents.

(o) Approvals. Permits and third party approvals necessary or, in the sole discretion of Agent, advisable to be obtained by a Loan Party in connection with this Agreement, the other Loan Documents and the continuing operations of Borrower and its Subsidiaries and the transactions contemplated hereby shall have been obtained and be in full force and effect, and all applicable waiting periods shall have expired without any action being taken or threatened by any competent authority which would restrain, prevent or otherwise impose adverse conditions on the financing contemplated hereby, and Agent shall have received evidence satisfactory to Agent that all licenses to operate the Assets have either (i) been approved by all appropriate regulatory agencies, or (ii) have been submitted for approval to all appropriate regulatory authorities or satisfactory arrangements for submission thereof to all appropriate regulatory authorities have been made.

(p) No Material Adverse Effect. Since December 31, 2023, no development, event or circumstance that has had or could reasonably be expected to have a Material Adverse Effect shall have occurred and be continuing.

(q) Due Diligence.

(i) Agent and the Lenders shall have completed a satisfactory due diligence or other review of the assets, liabilities and financial position of the Borrower and its Subsidiaries; and

(ii) Agent and the Lenders shall be satisfied with all title evidence, reviews and other title information reasonably requested by Agent or any Lender with respect to the Subject Properties of the Borrower and its Subsidiaries, evidencing, in the Agent's sole discretion, the Borrower's compliance as of the Closing Date with the requirements of Section 5.13(a).

(r) Representations and Warranties. Each of the representations and warranties made by any Loan Party in or pursuant to any Loan Document shall be true and correct in all material respects (or if qualified by materiality or material adverse effect, in all respects) on and as of the Closing Date or, with respect to any representations and warranties that are by their express terms made as of a specified earlier date, in all material respects (or if qualified by materiality or material adverse effect, in all respects) on and as of such earlier date.

(s) No Default. No Default or Event of Default shall have occurred and be continuing on the Closing Date.

(t) Additional Documents. Agent and the Lenders shall have received such other documents, agreements, certificates and information as such Persons shall reasonably request.

(u) Subject Properties. Agent shall have received evidence satisfactory to it that, subject to Section 6.22 Liens have been granted pursuant to one or more Security Documents in all the Subject Properties of the Loan Parties.

(v) Fees. The Lenders and Agent shall have received all fees (including, without limitation, the Arrangement Fee) required to be paid and shall have reimbursed Agent and its affiliates for all expenses incurred for which it is obligated, in each case, under any Loan Document (including, in each case, the reasonable fees, disbursements and other charges of counsel to Agent), on or before the Closing Date. All such amounts will be paid either directly by Borrower or with proceeds of Loans made on the Closing Date and will be reflected in the funding instructions given by Borrower to Agent on or before the Closing Date.

(w) Know Your Customer; PATRIOT Act; Beneficial Ownership. The Agent shall have received (i) at least two Business Days prior to the Closing Date all documentation and other information about the Loan Parties as has been reasonably requested in writing at least five Business Days prior to the Closing Date by the Agent or any Lender, that the Agent or such Lender, as applicable, has reasonably determined is required by regulatory authorities under applicable "know your customer" and anti-money laundering rules and regulations, including the PATRIOT Act, including, without limitation, satisfactory background and credit checks on the Loan Parties and their management teams and (ii) to the extent the Borrower qualifies as a "legal entity customer" under the Beneficial Ownership Regulation, at least two Business Days prior to the Closing Date, any Lender that has requested, in a written notice to the Borrower at least five Business Days prior to the Closing Date, a Beneficial Ownership Certification in relation to the Borrower, shall have received such Beneficial Ownership Certification.

(x) Foreign Exchange Hedging Strategy. The Agent shall have received all documentation and other information requested by the Agent with respect to the Loan Parties' foreign exchange hedging strategy, and the Agent shall be satisfied, in its sole discretion, with such strategy.

(y) Release of Tax Lien. Agent shall have received evidence satisfactory to it that the Borrower has paid in full its outstanding tax obligations owing to MD of Opportunity (as evidenced by PPSA Registration No. 24053132946 at the Alberta Personal Property Registry).

ARTICLE V
AFFIRMATIVE COVENANTS

Borrower hereby agrees that, so long as the Commitments remain in effect, or any Loan or other amount is owing to any Lender or Agent hereunder, Borrower shall, and shall cause each of its Subsidiaries to:

5.1 Financial Statements. Commencing with the Closing Date, furnish to Agent and each Lender:

(a) as soon as available, but in any event within 90 days after the end of each fiscal year of Borrower, commencing with the 2024 fiscal year, a copy of the audited consolidated balance sheet of Borrower and its Subsidiaries as at the end of such year and the related audited consolidated statements of income and of cash flows for such year, setting forth in each case in comparative form the figures as of the end of and for the previous year, together with a narrative discussion and analysis of the financial condition and results of operations of Borrower and its Subsidiaries for such fiscal year as compared to the previous year, and reported on without qualification or exception, or qualification arising out of the scope of the audit, by the Independent Accountants;

(b) as soon as available, but in any event not later than 45 days after the end of each fiscal quarter of each fiscal year of Borrower, commencing for the fiscal quarter ending September 30, 2024, and for each fiscal quarter thereafter unaudited interim consolidated financial statements of Borrower for such fiscal quarter, together a narrative discussion and analysis of the financial condition and results of operations of Borrower and its Subsidiaries for such fiscal quarter and for the period from the beginning of the then current fiscal year to the end of such fiscal quarter, as compared to the portion of the Projections (if any) covering such periods and to the comparable periods of the previous year;

(c) as soon as available, but in any event not later than (i) each January 31 and July 31 of each year, commencing January 31, 2025, an updated Development Plan for the 12-month period following the date of delivery and (ii) 30 days after the end of each fiscal year of Borrower commencing with the fiscal year ending December 31, 2025, a projected consolidated balance sheet of Borrower and its Subsidiaries as of the end of such 12-month period, and the related consolidated statements of projected cash flow, projected changes in financial position and projected income and a description of the underlying assumptions applicable thereto (clauses (i) and (ii) collectively, the "***Projections***") which Projections shall in each case be accompanied by a certificate of a Responsible Officer stating that such Projections are based on reasonable estimates, information and assumptions and that such Responsible Officer has no reason to believe that such Projections are incorrect or misleading in any material respect; and be in a format and with such detail as Agent may request; and

(d) such other information as Agent or any Lender may from time to time request.

All such financial statements delivered pursuant to this Section 5.1 shall be complete and correct in all material respects and prepared in reasonable detail and in accordance with GAAP applied consistently throughout the periods reflected therein and with prior periods (except as approved by the Independent Accountants or Responsible Officer, as the case may be, and disclosed therein, and quarterly financial statements shall be subject to normal year-end audit adjustments and need not be accompanied by footnotes).

5.2 Collateral Reporting. Commencing with the Closing Date, furnish to Agent:

(a) as soon as available, but in any event within 30 days after the end of each month (i) a report, in form and substance reasonably satisfactory to Agent, setting forth a statement of gross and net production, sales proceeds and attributable lease operating expenses of all Hydrocarbons produced from the Subject Properties, together with such other information as Agent may reasonably request and (ii) a Collateral Coverage Certificate;

(b) as soon as available, but in any event within 30 days after the end of each month, a report, in form and substance reasonably satisfactory to Agent, setting forth as of the last Business Day of such

quarterly period, a summary of the hedging positions of each Loan Party under all Hedging Agreements (including any contracts of sale which provide for prepayment for deferred shipment or delivery of Hydrocarbons or other commodities) of each Loan Party, including the type, term, effective date, termination date and notional principal amounts or volumes, the hedged price(s), interest rate(s) or exchange rate(s), as applicable, and any new credit support agreements relating thereto;

(c) (i) on or before March 31 of each year, commencing March 31, 2025, a Reserve Report prepared by the Petroleum Engineers dated as of December 31 of the previous year, together with an accompanying report on, since the date of the last Reserve Report previously delivered hereunder, Oil and Gas Property sales, Oil and Gas Property purchases and changes in categories concerning the Oil and Gas Properties owned by the Loan Parties which have attributable to them Proved Reserves and containing information and analysis with respect to the Proved Reserves of the Loan Parties as of the date of such report and the PV 10 Value; and (ii) together with each Reserve Report furnished pursuant to foregoing clause (i), (A) any updated production history of the Proved Reserves of the Loan Parties as of such date, (B) the lease operating expenses attributable to the Subject Properties of the Loan Parties for the prior 12-month period, (C) any other information as to the operations of Borrower and its Subsidiaries as reasonably requested by Agent and (D) such additional data and information concerning pricing, quantities, volume of production and production imbalances from or attributable to the Subject Properties with respect thereto as Agent may reasonably request;

(d) not later than 30 days after June 30 of each fiscal year of Borrower, a Reserve Report prepared as of each such date, which report may be prepared by petroleum engineers who are employees of Borrower (rather than the Petroleum Engineers), together with an accompanying report on Oil and Gas Property sales, Oil and Gas Property purchases and changes in categories since the date of the last Reserve Report previously delivered under this Agreement, both in the same form and substance as the Reserve Reports referred to in Section 5.2(c), each such Reserve Report having been prepared by or at the direction of Borrower and (together with the related PV 10 Value calculation) having been certified in writing by the senior petroleum engineer of Borrower as to the truth and accuracy of the historical information utilized to prepare the Reserve Report and the estimates included therein;

(e) to the extent not previously disclosed to Agent, promptly upon the acquisition thereof, a listing of any Hydrocarbon Interests or Real Property acquired by any Loan Party at a purchase price in excess of CAN$1,000,000 and a listing of any Intellectual Property acquired by any Loan Party at a purchase price in excess of CAN$250,000, in each case since the date of the most recent list delivered pursuant to this Section 5.2(e) (or, in the case of the first such list so delivered, since the Closing Date);

(f) as soon as available, but in any event not later than 45 days after the end of each fiscal quarter of each fiscal year of Borrower, a summary of all reports, certifications, engineering studies, environmental assessments or other written material or data requested by, and in form, scope and substance reasonably satisfactory to, Agent or the Required Lenders in the event that Agent or the Required Lenders at any time have a reasonable basis to believe that there may be a material violation of any Environmental Law or a condition at any Property owned, operated or leased by any Loan Party that could reasonably give rise to a Material Adverse Effect, or if an Event of Default has occurred and is continuing; provided that if any Loan Party fails to provide such reports, certifications, engineering studies or other written material or data within 75 days after the request of Agent or the Required Lenders, Agent shall have the right, at such Loan Party's sole cost and expense, to conduct such environmental assessments or investigations as may reasonably be required to enable Agent and the Required Lenders to determine whether each of the Loan Parties is in material compliance with Environmental Laws;

(g) promptly upon renewal (but in any event within 30 days thereafter (or such later date as Agent may agree in its reasonable discretion)) of any insurance policy referred to in Section 5.7, an updated

summary of the insurance carried in respect of each Loan Party and its Properties, together with certificates of insurance, satisfying the requirements of Section 5.7(b) and otherwise reasonably satisfactory to Agent, and naming Agent, for the ratable benefit of the Secured Parties, as "*lender loss payee*" under its property loss policies and as "*additional insured*" on its comprehensive and general policies and providing that such policies shall not be canceled, amended or changed without at least 30 days' (ten days for nonpayment) written notice to Agent;

(h) as soon as practicable following the written request of Agent and in any event within 60 days after the end of each fiscal year, (i) a report in form and substance satisfactory to Agent and the Lenders, acting reasonably, outlining all material insurance coverage maintained as of the date of such report by each Loan Party and the duration of such coverage and (ii) an insurance broker's statement that all premiums then due and payable with respect to such coverage have been paid and confirming that Agent has been named as loss payee or additional insured, as applicable;

(i) promptly after the formation of any pool or unit in accordance herewith, a conformed copy of the recorded pooling agreement, declaration of pooling, or other instrument creating the pool or unit and, in the event any proceeding of any Governmental Authority which seeks the pooling of unitizing of all or any part of the Oil and Gas Properties is commenced, prompt written notice thereof to Agent; and

(j) upon request by Agent, such other reports and information with respect to the Oil and Gas Properties of the Loan Parties, the other Collateral or the financial condition of the Loan Parties as may be so requested.

Each delivery of a Reserve Report by Borrower to Agent pursuant to this Agreement shall constitute a representation and warranty by Borrower to Agent and the Lenders (A) with respect to the matters referenced in Section 3.9(c) and (B) that the Loan Parties own the Subject Properties specified therein free and clear of any Liens (except Permitted Liens).

5.3 Certificates; Other Information. Commencing with the Closing Date, furnish to Agent and each Lender or, in the case of clause (c) or (i), to the relevant Lender or Agent, as applicable:

(a) concurrently with the delivery of any financial statements pursuant to Section 5.1, (i) a Compliance Certificate of a Responsible Officer stating that, to the best of such Responsible Officer's knowledge, each Loan Party during such period has observed or performed all of its covenants and other agreements, and satisfied every condition, contained in this Agreement and the other Loan Documents to which it is a party to be observed, performed or satisfied by such Loan Party, and that such Responsible Officer has obtained no knowledge of any Default or Event of Default except as specified in such certificate, (ii) in the case of quarterly and annual financial statements, to the extent not previously disclosed to Agent in writing, updates to Schedules 1.1(a), 3.11, 3.15, 3.26 and 3.27, since the date of the most recent updated version of each such Schedule delivered pursuant to this clause (ii) (or, in the case of the first such list so delivered, since the Closing Date) and (iii) authorization to file any PPSA registrations or other recordations or filings specified in such Compliance Certificate as being required to be delivered therewith;

(b) as soon as possible and in any event within five Business Days of obtaining knowledge thereof: (i) notice of any development, event, or condition that, individually or in the aggregate with other developments, events or conditions that, individually or in the aggregate, could reasonably be expected to result in the payment by the Loan Parties in the aggregate, of a Material Environmental Amount; and (ii) any notice that any Governmental Authority has taken action to or may deny any application for an Environmental Permit or other material permit sought by, or revoke or refuse to renew any such Permit held by any Loan Party or operator of any Oil and Gas Property or condition approval of any such Permit on terms and conditions if the effect of any such action would have a material adverse effect on any Loan

Party or operator of any Oil and Gas Property, or to the operation of any of its businesses or any property owned, leased or otherwise operated by such Person or to the development of or production from any Oil and Gas Property;

(c) upon the written request of Agent or any Lender, immediate access to all geological, engineering and related data contained in the files of any Loan Party or readily accessible to any Loan Party relating to its Subject Properties, subject to and as may be limited by any confidentiality agreements to which such Loan Party is a party or by which any such data is bound; *provided* that upon the request of Agent, such Loan Party shall make such reasonable efforts to obtain a release from such confidentiality agreements for the purpose of providing such data to Agent;

(d) within five Business Days after receipt thereof by any Loan Party, copies of each final management letter, exception report or similar letter or report received by such Loan Party from its Independent Accountant;

(e) upon the written request of Agent, copies of all Tax Returns filed by each Loan Party in respect of taxes measured by income (excluding sales, use and like taxes);

(f) (i) no later than 5 Business Days prior to the effectiveness thereof, copies of substantially final drafts of any proposed amendment, supplement, waiver or other modification with respect to any Constituent Document of any Loan Party, and (ii) promptly upon execution of any amendment, supplement, waiver or other modification described in clause (i) above, a fully executed copy thereof; *provided* that, for the avoidance of doubt, no such amendments, supplements, waivers or modifications shall be permitted unless entered into in accordance with Section 6.21;

(g) prior to April 30 and October 31 of each year, a semi-annual Abandonment and Reclamation Report for the six month period ending the preceding December 31 and June 30, respectively;

(h) promptly following receipt thereof, copies of any Abandonment/Reclamation Orders (and any amendments, supplements or other modifications thereto) or other notices or communications related to any material directives, rules, regulations or other orders issued by any applicable Energy Regulator to any Loan Parties or otherwise affecting any of their assets relating to any material non-compliance by any Loan Parties with any applicable Environmental Laws, including liability assessments, potential or designated problem site notices, requirement to post security deposits and operator insolvency notices;

(i) promptly following delivery thereof, notice to the Agent if any security deposits are given by or issued on any Loan Party's behalf to any applicable Energy Regulator (excluding any security deposits which are mandatorily required to be provided by owners of Oil and Gas Properties without regard to any abandonment and reclamation obligation deficiency); and

(j) promptly, such additional financial and other information as Agent or any Lender may from time to time reasonably request.

5.4 Payment of Obligations. Commencing with the Closing Date, pay, discharge or otherwise satisfy at or before maturity or before they become delinquent, as the case may be, all of its material obligations of whatever nature, including tax liabilities, except where the amount or validity thereof is currently being contested in good faith by appropriate proceedings diligently conducted and adequate reserves in conformity with GAAP with respect thereto have been provided on the books of the Loan Party obligated therefor.

5.5 Maintenance of Existence; Compliance with Obligations, Requirements, etc. Commencing with the Closing Date:

(a) (i) Preserve, renew and keep in full force and effect its corporate or other existence and (ii) take all reasonable action to maintain all rights, privileges, franchises, Permits and licenses necessary or desirable in the normal conduct of its business, except, in each case, as otherwise permitted by Section 6.4 and except, in the case of clause (ii) above, to the extent that failure to do so could not reasonably be expected to have a Material Adverse Effect.

(b) To the extent not in conflict with this Agreement or the other Loan Documents, comply with all (i) Contractual Obligations and Constituent Documents and (ii) Permits and Requirements of Law, and use its reasonable efforts to cause all employees, crew members, agents, contractors and subcontractors of any Loan Party to comply with all Permits and Requirements of Law as may be necessary or appropriate to enable such Loan Party so to comply, except, in the case of Contractual Obligations, Permits and Requirements of Law, where the failure to comply could not reasonably be expected to result in a Material Adverse Effect.

5.6 Operation and Maintenance of Property. Commencing with the Closing Date:

(a) Keep, preserve and maintain all Property and systems, including all improvements, personal property and equipment, useful and necessary in its business in good working order and condition in accordance with the general practice of other businesses of similar character and size (ordinary wear and tear excepted) and make all necessary repairs, renewals and replacements so that its business may be property conducted at all times.

(b) Keep and continue all material leases, estates and interests constituting Subject Properties and all contracts and agreements relating thereto in full force and effect in accordance with the terms thereof and not permit the same to lapse or otherwise become impaired for failure to comply with the obligations thereof, whether express or implied; *provided* that this provision shall not prevent any Loan Party from abandoning and releasing any such leases upon their termination as the result of cessation of production in paying quantities that did not result from the failure of any Loan Party to maintain such production as a reasonably prudent operator.

(c) To the extent that the Subject Properties are operated by any Loan Party, act as a prudent operator in an effort to identify and prevent the occurrence of any drainage of Hydrocarbons from the Subject Properties and carry out all such operations as would a reasonable and prudent operator in accordance with standard industry practices; and, to the extent that the Subject Properties are not operated by any Loan Party, utilize the property and contractual rights of each Loan Party as a prudent owner in an effort to identify and prevent the occurrence of any drainage of Hydrocarbons from the Subject Properties and to cause the reasonable and prudent operation thereof in accordance with standard industry practices.

(d) Promptly pay and discharge, or make reasonable and customary efforts to cause to be paid and discharged, all rentals, royalties, expenses and indebtedness accruing under the leases or other agreements affecting or pertaining to its Subject Properties or other material Properties and do all other things necessary to keep unimpaired their rights with respect thereto and prevent any forfeiture thereof or default thereunder.

(e) Promptly perform or make reasonable and customary efforts to cause to be performed, in accordance with industry standards, the obligations required by each and all of the assignments, deeds, leases, sub-leases, contracts and agreements affecting its interests in its Properties.

(f) To the extent any Loan Party is not the operator of any Subject Properties or other material Properties, use commercially reasonable efforts to cause the operator to comply with this Section 5.6.

(g) Maintain aggregate monthly production with respect to the Subject Properties of at least at least 750 barrels of oil per day, as reflected in the most recent Collateral Coverage Certificate delivered to the Agent hereunder.

5.7 Insurance. Commencing with the Closing Date:

(a) Maintain with financially sound and reputable insurance companies insurance on all its Property meeting the requirements of the Security Documents and in at least such amounts and against at least such risks (but including in any event general liability) as are usually insured against in the same general area by companies engaged in the same or a similar business, with such deductibles as are reasonably acceptable to Agent.

(b) Name Agent, for the ratable benefit of the Secured Parties, as "lender loss payee" under its casualty loss policies and Agent as "additional insured" on its comprehensive and general liability policies and cause all such casualty loss policies to be reasonably satisfactory to Agent in all respects and provide that they shall not be canceled, amended or changed without at least 30 days' (ten days for nonpayment) written notice to Agent, it being understood, however, that, so long as no Event of Default has occurred and is continuing, Net Cash Proceeds of any insurance policies shall be applied in accordance with Sections 2.7 and 2.9.

(c) Renew all insurance policies referred to in this Section 5.7 on terms no less favorable to Agent for the ratable benefit of the Secured Parties during the term of this Agreement and ensure that any substitute underwriter is, in Borrower's reasonable opinion, as financially sound as Borrower's existing underwriters.

5.8 Inspection of Property; Books and Records; Discussions. Commencing with the Closing Date:

(a) Keep proper books of records and account in which full, true and correct entries in conformity with GAAP and all Requirements of Law shall be made of all dealings and transactions in relation to its business and activities.

(b) Permit Agent and the Lenders, or any agents or representatives thereof, from time to time during Borrower's normal business hours, as often as may be reasonably requested and upon two Business Days' notice (except that, during the continuance of an Event of Default, no such notice shall be required) to (i) go upon, examine, inspect and remain on the Properties of any Loan Party, (ii) during any such visit, inspect and verify the amount, character and condition of any of the Property of any Loan Party, (iii) during any such visit, examine and, at Borrower's cost and expense, make copies of and abstracts from the records and books of account of any Loan Party, and (iv) discuss the affairs, finances and accounts of any Loan Party with any of their respective officers, directors, employees, Independent Accountants or Petroleum Engineers, it being understood that, except as otherwise stated in clause (iii) above, Agent and each Lender will pay the reasonable and documented costs and expenses incurred by it in exercising its rights under this Section 5.8(b); *provided* that after the occurrence and during the continuation of an Event of Default, Borrower shall reimburse Agent and each Lender promptly after a request therefor for the reasonable costs and expenses incurred by it in connection with the exercise of its rights under this Section 5.8(b).

5.9 Notices. Commencing with the Closing Date, promptly, and in any event within **three** Business Days after Borrower's knowledge thereof, give notice to Agent and each Lender of:

(a) the occurrence of any Default or Event of Default;

(b) any (i) breach, default or event of default (however denominated). or any alleged breach, default or event of default (however denominated) under any Material Contract, or under any other Contractual Obligation of any Loan Party that, if not cured, could reasonably be expected to have a Material Adverse Effect or (ii) litigation, investigation or proceeding which may exist at any time between any Loan Party and any Governmental Authority, that if adversely determined could reasonably be expected to have a Material Adverse Effect;

(c) any litigation or proceeding affecting any Loan Party in which the damages claimed are not covered by insurance is CAN$150,000 or more or in which injunctive or similar relief is sought;

(d) any development or event that has had or could reasonably be expected to have a Material Adverse Effect;

(e) any Asset Sale or Casualty Event affecting any Subject Property; and

(f) the audit or examination of any Tax Return by any Governmental Authority, the receipt by any Loan Party of notice of any such audit or examination or the assertion of any claim for taxes against any Loan Party by any Governmental Authority.

Each notice pursuant to this Section 5.9 shall be accompanied by a statement of a Responsible Officer setting forth details of the occurrence referred to therein and stating what action any Loan Party proposes to take with respect thereto.

5.10 Environmental Laws. Commencing with the Closing Date:

(a) Comply in all material respects with, and ensure compliance in all material respects at any Property owned, leased or operated by any Loan Party by all tenants, subtenants, lessees, sub-lessees, farmoutees, operators and contractors, if any, with, all applicable Environmental Laws and Environmental Permits, and obtain and comply in all material respects with and maintain, and ensure that all tenants, subtenants, lessees, sub-lessees, farmoutees, operators and contractors obtain and comply in all material respects with and maintain, any and all Environmental Permits required by applicable Environmental Laws with respect to any Property owned, leased or operated by any Loan Party.

(b) Conduct and complete all investigations, studies, sampling and testing, and all reporting, investigative, remedial, removal and other actions required under Environmental Laws as a result of a release of or the discovery of Materials of Environmental Concern, and promptly comply in all material respects with all lawful orders and directives of all Governmental Authorities regarding Environmental Laws.

(c) As soon as available, and in any case within five Business Days prior to the closing of any acquisition of Oil and Gas Properties by a Loan Party for which Borrower reasonably believes that liability of any Loan Party for environmental remediation potentially associated with the ownership or operation of all such Oil and Gas Properties (exclusive of usual and customary platform maintenance, refurbishment and abandonment obligations) is expected to exceed a Material Environmental Amount, deliver to Agent an environmental report covering such Oil and Gas Properties to be acquired, in form and substance reasonably satisfactory to Agent and the Required Lenders.

(d) Promptly, but in no event later than five Business Days after the occurrence of a triggering event, notify Agent in writing of any threatened action, investigation or inquiry by any Governmental

Authority or any demand or threatened lawsuit by any landowner or other third party against any Loan Party or its Properties of which Borrower has knowledge in connection with any Environmental Laws (excluding routine testing and corrective action) if Borrower reasonably anticipates that such action may result in liability (whether individually or in the aggregate) in excess of a Material Environmental Amount.

(e) Establish and implement such procedures as may be necessary to continuously determine and assure that the obligations of each Loan Party under this Section 5.10 are timely and fully satisfied.

5.11 Commodity Price Protection. Commencing with the Closing Date:

(a) The Loan Parties shall enter into and maintain Hedging Agreements (consisting of swaps, costless collars or put options or a combination all three) that (i) are for not less than (unless otherwise agreed by Agent in its sole discretion), 75% of the Subject Properties' aggregate Projected Oil and Gas Production anticipated to be sold in the ordinary course of business measured at the time of entry into such Hedging Agreement for a period of not less than 24 months for the Subject Properties' aggregate Projected Oil and Gas Production anticipated to be sold in the ordinary course of business, and in each case having minimum floor prices that are acceptable to Agent in its sole discretion and (ii) comply with Section 6.15; *provided* that the Hedging Agreements required under this Section 5.11(a) may be required in the sole discretion of Agent to be extended beyond the Maturity Date if any Loans remain outstanding after such date.

(b) Provide Agent a copy of each Hedging Agreement confirmation provided to any Loan Party as soon as practicable, but in any event within five Business Days after the execution thereof.

(c) On or before March 31 and September 30 of each year, provide to Agent true, correct and complete copies, certified as such by a Responsible Officer of Borrower, of all Hedging Agreements and related confirmations to which any Loan Party is a party.

5.12 Collateral Matters. Commencing with the Closing Date:

(a) Except as otherwise provided in this Section 5.12 with respect to newly acquired or designated Subject Properties, at all times Borrower shall, and shall cause each other Loan Party, to maintain an Acceptable Security Interest in the Subject Properties. Borrower shall, at all times, ensure that the Subject Properties represent at least the Collateral Coverage Minimum.

(b) With respect to any Subject Property acquired (including any interest of a Loan Party in Oil and Gas Properties acquired as the result of the formation of any pool or unit in accordance with Section 6.18) after the Closing Date by any Loan Party, or designated by the Borrower in any Collateral Coverage Certificate, in each case as to which Agent, for the benefit of the Secured Parties, does not have an Acceptable Security Interest (other than any Real Property not constituting an Oil and Gas Property), promptly, and in any event within 30 days (or such later date as Agent may agree in its sole discretion), (i) execute and deliver to Agent such Security Documents or amendments to Security Documents and take all actions, including without limitation, the filing of any PPSA registrations, or other recordations or financing statements, as Agent deems necessary or advisable to grant to Agent, for the benefit of the Secured Parties, an Acceptable Security Interest in such Property, and (ii) if such Property includes Oil and Gas Properties having any Proved Reserves, deliver to Agent such title evidence, reviews or other title information with respect to such Oil and Gas Property as Agent may request, and such other legal opinions relating to the matters described in clause (i) immediately preceding as Agent may reasonably request, which opinions shall be in form and substance, and from counsel, reasonably satisfactory to Agent.

(c) With respect to any fee interest in any Real Property (other than Oil and Gas Property) acquired after the Closing Date by any Loan Party (**other than any such real property acquired for an aggregate consideration valued at less than** CAN$175,000), promptly (i) take such action as is (A) required to discharge any security interest that may encumber the interest of the Borrower or its Subsidiaries therein (unless otherwise agreed to by the Agent) or (B) reasonably requested by the Agent to ensure that such Real Property is made subject to an Acceptable Security Interest in favor of the Agent for the benefit of the Secured Parties, (ii) if requested by Agent, provide Agent with (A) such title evidence, reviews or other title information with respect to such Real Property as the Agent may request, (B) any consents or estoppels reasonably deemed necessary or advisable by Agent in connection with such Lien, each of the foregoing in form and substance reasonably satisfactory to Agent and (C) if requested by Agent, deliver to Agent legal opinions relating to the matters described above, which opinions shall be in form and substance, and from counsel, reasonably satisfactory to Agent.

(d) With respect to any new Subsidiary (other than an Excluded Subsidiary) created or acquired by any Loan Party or otherwise becoming a Subsidiary (other than an Excluded Subsidiary) after the Closing Date, concurrently with such creation, acquisition or becoming a Subsidiary, (i) execute and deliver to Agent such Security Documents or amendments, joinders, supplements or other modifications to existing Security Documents as Agent deems necessary or advisable to grant to Agent, for the benefit of the Secured Parties, an Acceptable Security Interest in the Capital Stock of such new Subsidiary that is owned by any Loan Party (subject only to the Permitted Lien in favor of Agent), (ii) cause such new Subsidiary (A) to enter into the Guarantee Agreement substantially in the form of Exhibit C or an amendment or joinder thereto, as applicable, a Debenture and any other applicable Security Documents (including Deposit Account Control Agreements) necessary or desirable to grant an Acceptable Security Interest in the Collateral of such new Subsidiary and (B) to take such other actions as are necessary or advisable to grant to Agent for the benefit of the Secured Parties a perfected first priority Lien and security interest in the Collateral of such new Subsidiary described in the Security Documents with respect to such new Subsidiary, subject only to Permitted Liens, including the execution and delivery by all necessary third parties of any Deposit Account Control Agreements, as applicable, the filing of PPSA registrations or other recordations or filings in such jurisdictions as may be required by the applicable Security Documents or by law to grant an Acceptable Security Interest in such Collateral, and the making of any other filings required by law or as may be requested by Agent, and (iii) if requested by Agent, deliver to Agent legal opinions relating to the matters described above, which opinions shall be in form and substance, and from counsel, reasonably satisfactory to Agent.

(e) Upon the occurrence and during the continuation of an Event of Default, Agent and Lenders may exercise all rights and remedies granted under the Loan Documents (including, without limitation, under Section 2.14(c)) subject to the terms thereof, including the right to obtain possession of all proceeds of production from such Subject Properties then held by such Loan Parties or to receive directly from the purchasers of production all other proceeds of production. In no case shall any failure, whether intentioned or inadvertent, by Agent or Lenders to collect directly any such proceeds of production from the Subject Properties constitute in any way a waiver, remission or release of any of their rights under the Security Documents, nor shall any release of any proceeds of production from any Oil and Gas Properties by Agent or Lenders to any Loan Parties, or election of the Agent or Lenders not to exercise any remedy available to it hereunder (including, without limitation, under Section 2.14(c)) or under any other Loan Document, or any remedy available to the Agent or Lenders under applicable law, constitute a waiver, remission, or release of any other proceeds of production from any Oil and Gas Properties or of any rights of Agent or Lenders to collect other proceeds of production from the Oil and Gas Properties thereafter.

(f) **Undertaking to Grant Fixed Charge Security**. The Borrower or any Subsidiary, at the request of the Agent on the direction of any Lender, in its sole discretion, will forthwith grant or cause to be granted to the Agent for the benefit of the Agent and the Lenders, a fixed Lien (subject only to Permitted

Liens) in such of the Borrower's or such Subsidiary's property (limited to the Subject Properties) as the Agent will, in its sole discretion, determine as security for all then present and future Obligations. In this regard, the Borrower and the Subsidiaries will:

(i) provide the Agent with such information as is reasonably required by the Agent to identify the property to be charged pursuant to this Section 5.12(f) within 10 days of receipt of a request from the Agent to receive such information;

(ii) do all such things as are reasonably required to grant, or cause any such Subsidiary to grant, in favour of the Agent and the Lenders, a fixed Lien (subject only to Permitted Liens) in respect of such property to be so charged pursuant to this Section 5.12(f);

(iii) provide the Agent with all corporate, partnership or trust resolutions and other action, as reasonably required, for the Borrower or any Subsidiary to grant the fixed Lien (subject only to Permitted Liens) in the property identified by the Agent to be so charged;

(iv) provide the Agent with such security instruments and other documents which the Agent, acting reasonably, deems are necessary to give full force and effect to the provisions of this Section 5.12(f);

(v) assist the Agent in the registration or recording of such agreements and instruments in such public registry offices in Canada or any province thereof or any other jurisdiction as the Agent, acting reasonably, deems necessary to give full force and effect to the provisions of this Section 5.12(f); and

(vi) pay all reasonable costs and expenses incurred by the Agent in connection with the preparation, execution and registration of all agreements, documents and instruments, including any amendments to the Security Documents, made in connection with this Section 5.12(f).

5.13 Title Matters.

(a) Commencing with the Closing Date, (a) take such actions and execute and deliver such documents and instruments as Agent may require to ensure that Agent shall, at all times, have received title evidence, reviews or other title information in form and substance satisfactory to Agent in its sole discretion, reflecting that Agent has an Acceptable Security Interest in Subject Properties constituting not less than (i) 90% of the PV 10 Value of all Proved Developed Producing Reserves of the Loan Parties and (ii) 90% of the PV 10 Value of all Proved Developed Non-Producing Reserves and Proved Undeveloped Reserves of the Loan Parties.

(b) Within 30 Business Days after (i) a request by Agent or the Lenders to cure any title defects or exceptions which are not Permitted Liens or (ii) a notice by Agent that Borrower has failed to comply with this Section 5.13, (A) cure such title defects or exceptions which are not Permitted Liens and (B) deliver to Agent title evidence, reviews or other title information, in form and substance acceptable to Agent in its sole discretion, as to the Loan Parties' ownership of such Oil and Gas Properties and the Secured Parties' Liens and security interests therein as are required to maintain compliance with this Section 5.13.

5.14 Use of Proceeds. Commencing with the Closing Date, use the proceeds of the Loans only for the purposes specified in Section 3.16.

5.15 Patriot Act and Beneficial Ownership Compliance. Commencing with the Closing Date, provide such information and take such actions as are reasonably required by Agent or any

Lender in order to assist Agent and Lenders with compliance with the Patriot Act and the Beneficial Ownership Regulation.

5.16 Marketing Agreement. Borrower shall timely submit invoices to Marketer pursuant to the terms of the Marketing Agreement and the Direction to Pay.

5.17 Further Assurances. Commencing with the Closing Date:

(a) From time to time execute and deliver, or cause to be executed and delivered, such additional instruments, certificates or documents, and take all such actions, as Agent may reasonably request for the purposes of implementing or effectuating the provisions of this Agreement and the other Loan Documents, or of more fully perfecting or renewing the rights of Agent and the Lenders with respect to the Collateral (or with respect to any additions thereto or replacements or proceeds or products thereof or with respect to any other Property hereafter acquired by any Loan Party, which may be deemed to be part of the Collateral) pursuant hereto or thereto.

(b) Upon the exercise by Agent or any Lender of any power, right, privilege or remedy pursuant to this Agreement or the other Loan Documents that requires any consent, approval, recording, qualification or authorization of any Governmental Authority, execute and deliver, or cause the execution and delivery of, all applications, certifications, instruments and other documents and papers that Agent or such Lender may be required to obtain from Borrower or any of its Subsidiaries for such governmental consent, approval, recording, qualification or authorization.

(c) Preserve and protect the Lien status on each Subject Property created by the Security Documents and, if any Lien (other than unrecorded Liens permitted under Section 6.3 that arise by operation of law) is asserted against a Subject Property, promptly and at its expense, give Agent a detailed written notice of such Lien and pay the underlying claim in full or take such other action so as to cause it to be released or bonded over in a manner satisfactory to Agent.

ARTICLE VI
NEGATIVE COVENANTS

Borrower hereby agrees that, so long as the Commitments remain in effect, any Loan or other amount is owing to any Lender or Agent hereunder, Borrower shall not, and shall not permit any of its Subsidiaries to, directly or indirectly:

6.1 Minimum Liquidity. On the Closing Date, and as of the last day of any month (commencing with the month ending July 31, 2024), permit Liquidity to be less than $2,000,000.

6.2 Indebtedness. Commencing with the Closing Date, create, incur, assume, issue, guaranty or suffer to exist (i) any Indebtedness (other than the Obligations) that is secured by the Subject Properties or (ii) any other Indebtedness for borrowed money of Borrower or any Subsidiary in an aggregate amount in excess of 200% of EBITDA for the most recently completed four consecutive fiscal quarters of the Borrower for which financial statements have been delivered or were required to be delivered to the Agent pursuant to Sections 5.1(a) or (b), as applicable, at any one time outstanding, unless approved by the Agent in its sole discretion ("***Permitted Indebtedness***").

6.3 Liens. Commencing with the Closing Date, create, incur, assume or suffer to exist (i) any Lien upon any of the Subject Properties (other than the Agent's Lien), (ii) Liens for taxes not yet due or which are being contested in good faith by appropriate proceedings, *provided* that such taxes subject

thereto do not exceed CAN$100,000 at any one time or (iii) any Liens on any of its other Property securing Indebtedness for borrowed money in excess of $10,000,000 at any one time.

6.4 Fundamental Changes. Commencing with the Closing Date, enter into any merger, consolidation, restructuring, recapitalization, reorganization or amalgamation, or liquidate, wind up or dissolve itself (or suffer any liquidation or dissolution), Dispose of all or substantially all of its Property or business or amend, modify or otherwise change its name, jurisdiction of organization, organizational number or identification number, except that, if no Default or Event of Default shall have occurred and be continuing:

(a) any Subsidiary of Borrower may be merged or consolidated with or into Borrower (*provided* that Borrower shall be the continuing or surviving entity) or with or into any Wholly Owned Subsidiary Guarantor (*provided* that (i) such Wholly Owned Subsidiary Guarantor shall be the continuing or surviving entity or (ii) simultaneously with such transaction, the continuing or surviving entity shall become a Wholly Owned Subsidiary Guarantor and Borrower shall comply with Section 5.12 in connection therewith);

(b) any Subsidiary of Borrower may Dispose of any or all of its assets (upon voluntary liquidation or otherwise) to Borrower or any Wholly Owned Subsidiary Guarantor;

(c) the Capital Stock of any Subsidiary may be transferred to Borrower or any other Wholly Owned Subsidiary Guarantor; and

(d) Borrower or any Subsidiary may amend, modify or otherwise change its name, jurisdiction of organization, organizational number, identification number or FEIN in accordance with and to the extent permitted by the applicable Security Documents.

6.5 Disposition of Property. Commencing with the Closing Date, dispose of any Subject Property, without the prior written consent of the Agent in its sole discretion.

6.6 Restricted Payments. Commencing with the Closing Date, declare or pay any dividend on, or make any payment on account of, or set apart assets for a sinking or other analogous fund for, the purchase, redemption, defeasance, retirement or other acquisition of, any Capital Stock of any Loan Party, whether now or hereafter outstanding, or make any other distribution in respect thereof, either directly or indirectly, whether in cash or property or in obligations of any Loan Party, enter into any derivatives or other transaction with any financial institution, commodities or stock exchange or clearinghouse (a "***Derivatives Counterparty***") obligating any Loan Party to make payments to such Derivatives Counterparty as a result of any change in market value of any such Capital Stock, or make or offer to make any payment or prepayment of principal, premium (if any), interest, fees (including fees to obtain any waiver or consent) or other charges on, or effect any repurchase, redemption, purchase, retirement, defeasance, sinking fund or similar payment with respect to, any Indebtedness (other than the Obligations) of any Loan Party, and the payment of general and administrative expenses and other corporate overhead expenses (the payments or other transactions described in this Section 6.6 collectively, "***Restricted Payments***"), except that:

(a) any Subsidiary may make Restricted Payments to Borrower or any Wholly Owned Subsidiary Guarantor;

(b) Borrower may make Restricted Payments in the form of Capital Stock (other than Disqualified Stock) of Borrower;

(c) Borrower may pay general and administrative expenses and other corporate overhead expenses incurred in the ordinary course of business;

(d) Borrower or any Subsidiary Guarantor may make any required payment, prepayment, repurchase, redemption, purchase, retirement or other payment of other Permitted Indebtedness, in each case to the extent required to be made by the terms thereof and permitted by such terms after giving effect to any applicable subordination provisions; and

(b) Borrower or any Subsidiary Guarantor may prepay Capital Leases or purchase money financing comprising Permitted Indebtedness upon the sale or exchange of the equipment subject thereto;

provided, however, that the Restricted Payments described in clauses (b), (c), (d) and (e) above shall not be permitted if a Default or Event of Default shall have occurred and be continuing at the date of declaration or payment thereof or would result therefrom.

6.7 [Reserved].

6.8 Investments. Commencing with the Closing Date, make any Investment in any other Person, except:

(a) extensions of trade credit and advances to non-operators under operating agreements in the ordinary course of business;

(b) Investments in Cash Equivalents;

(c) Qualified Investments made by Borrower or any Wholly Owned Subsidiary Guarantor;

(d) Investments by Borrower or any of its Subsidiaries in Borrower or any Wholly Owned Subsidiary Guarantor;

(e) Hedging Agreements permitted by Section 6.15;

(f) Investments received by Borrower or any Subsidiary in connection with workouts with, or bankruptcy, insolvency or other similar proceedings with respect to, customers, working interest owners, other industry partners or any other Person;

(g) a one-time Investment on the Closing Date to fund the Indonesian Drillship, in an aggregate amount not to exceed $2,250,000; and

(h) in addition to Investments otherwise expressly permitted by this Section 6.8, Investments by Borrower or any of its Subsidiaries (other than any Excluded Subsidiary), including the Surge Acquisition, in an aggregate amount (valued at cost) not to exceed at any time 200% of EBITDA for the most recently completed four consecutive fiscal quarters of the Borrower for which financial statements have been delivered or were required to be delivered to the Agent pursuant to Sections 5.1(a) or (b), as applicable, at any time outstanding; *provided* that, EBITDA for the purposes of this Section 6.8(h) (and, for the avoidance of doubt, not for any other purpose hereunder or under the other Loan Documents) may, with the prior consent of the Agent in its sole discretion, include EBITDA attributable to any new Properties acquired by the Borrower during such period, as if such Properties had been acquired on the first day of such period.

provided that, for the avoidance of doubt, nothing in this Section 6.8 shall permit the Borrower or any of its Subsidiaries to make any Investments by disposition of any Subject Property, except in accordance with Section 6.5.

6.9 Transactions with Affiliates. Commencing with the Closing Date, other than as set forth on Schedule 6.9, enter into any transaction, including, any purchase, sale, lease or exchange of Property, the rendering of any service or the payment of any management, advisory or similar fees, with any Affiliate (other than any Loan Party) unless such transaction is (a) otherwise permitted under this Agreement, (b) in the ordinary course of business of the Loan Party that is party to such transaction and (c) upon fair and reasonable terms no less favorable to such Loan Party than it would obtain in a comparable arm's length transaction with a Person that is not an Affiliate.

6.10 [Reserved].

6.11 Changes in Fiscal Periods. Commencing with the Closing Date, permit the fiscal year of any Loan Party to end on a day other than December 31 or change the method of determining its fiscal year for any Loan Party.

6.12 Negative Pledge Clauses. Commencing with the Closing Date, enter into or suffer to exist or become effective any agreement that prohibits or limits the ability of any Loan Party to create, incur, assume or suffer to exist any Lien upon any of its Property or revenues, whether now owned or hereafter acquired, to secure the Obligations or, in the case of any Guarantor, its obligations under the Guarantee Agreement, as applicable, or any other Loan Document, other than this Agreement and the other Loan Documents.

6.13 Restrictions on Subsidiary Distributions. Commencing with the Closing Date, enter into or suffer to exist or become effective any consensual encumbrance or restriction on the ability of any Subsidiary to (a) make Restricted Payments in respect of any Capital Stock of such Subsidiary held by, or pay or subordinate any Indebtedness owed to, any Loan Party, (b) make Investments in any Loan Party or (c) transfer any of its assets to any Loan Party, except for such encumbrances or restrictions existing under or by reason of (i) any restrictions existing under the Loan Documents and (ii) any restrictions with respect to a Subsidiary imposed pursuant to an agreement that has been entered into in connection with the Disposition of all or substantially all of the Capital Stock or assets of such Subsidiary, which Disposition is permitted by Section 6.4.

6.14 Lines of Business. Commencing with the Closing Date, enter into any business, either directly or through any Subsidiary, except for the development, production and sale of Hydrocarbons and activities reasonably incidental or relating thereto.

6.15 Hedging Agreements. Commencing with the Closing Date, enter into, or suffer to exist, any Hedging Agreement other than:

(a) contracts entered into in the ordinary course with the purpose and effect of fixing prices on oil or gas expected to be produced by Loan Parties and not for speculative purposes, provided that at all times: (i) no such contract fixes a price for a period later than 60 months after such contract is entered into, (ii) the aggregate monthly production covered by all such contracts for any single month does not in the aggregate exceed 100% of the Loan Parties' aggregate Projected Oil and Gas Production anticipated (at the time such Hedging Agreement is entered into) to be sold in the ordinary course of the Loan Parties' businesses for such month, and (iii) except for the Collateral under the Security Documents with respect to Qualified Hedging Agreements, no such contract requires any Loan Party to put up money, assets, or other security thereunder at any time;

(b) Floor contracts, provided that (i) no such contract reflects a mark-to-market gain at the time such contract is entered into, and (ii) the aggregate monthly production covered by all such contracts for any single month does not in the aggregate exceed 100% of the Loan Parties' aggregate Projected Oil and Gas Production anticipated (at the time such Hedging Agreement is entered into) to be sold in the ordinary course of the Loan Parties' businesses for such month;

(c) contracts entered into by a Loan Party for the purpose and effect of fixing interest rates on a principal amount of the Indebtedness of such Loan Party which are on terms and subject to conditions, and with respect to an aggregate notional amount, acceptable to Agent; and

(d) contracts entered into by a Loan Party for the purpose and effect of hedging directly against foreign exchange rates, and which are on terms and subject to conditions, and with respect to an aggregate notional amount, acceptable to Agent.

6.16 New Subsidiaries. Commencing with the Closing Date, acquire, form, incorporate or organize any Subsidiary or permit to exist any Subsidiary (i) having any Capital Stock that is not wholly owned by Borrower directly or through other Wholly Owned Subsidiaries, (ii) that is not a Guarantor or (iii) that is formed or organized in any jurisdiction other than the Provinces of Alberta or British Columbia.

6.17 Use of Proceeds. Commencing with the Closing Date, use or permit the use of all or any portion of the proceeds of the Loans for any purpose other than as permitted pursuant to Section 5.14, or otherwise for (a) financing any activities or business of or with any Person that is the target of Sanctions or any country or territory that, at the time of such financing, is the subject of any comprehensive Sanctions, in each case in violation of Sanctions, (b) in material violation of Applicable AML Laws, (c) in violation of the Anti-Corruption Laws, or (d) in any other manner that would constitute a violation of Sanctions by any party hereto, including any Lender.

6.18 Pooling and Unitization. Commencing with the Closing Date, voluntarily pool or unitize all or any material part of their Subject Properties where the pooling or unitization would result in the diminution of any Loan Party's net revenue interest in production from the pooled or unitized lands, except where any such pooling or unitization would increase the PV 10 Value of the associated Subject Property compared to the pre-unitized PV 10 Value, unless the failure to pool or unitize such Subject Properties would not be consistent with prudent industry practices.

6.19 [Reserved].

6.20 Gas Imbalances, Take-or-Pay or Other Prepayments. Commencing with the Closing Date, allow Gas Imbalances, take-or-pay or other prepayments with respect to the Subject Properties of Borrower or any Subsidiary which would require Borrower or such Subsidiary to deliver their respective Hydrocarbons produced on a monthly basis from such Subject Properties at some future time without then or thereafter receiving full payment therefor other than Gas Imbalances, take-or-pay or other prepayments incurred in the ordinary course of business and which Gas Imbalances, take-or-pay, or other prepayments and balancing rights, in the aggregate, do not result in Borrower or such Subsidiary having net aggregate liability at any time in excess of an amount equal to 1.0% of the Subject Properties that are designated Proved Developed Producing Reserves in the most recently delivered Reserve Report

6.21 Amendments to Certain Documents and Agreements. Commencing with the Closing Date:

(a) Amend, modify or otherwise change, or permit any amendment, modification or other change to (pursuant to a waiver or otherwise), any Constituent Documents (including by the filing or modification of any certificate of designation, or any agreement or arrangement (including any shareholders' agreement) entered into, with respect to any of its Capital Stock), or enter into any new agreement with respect to any of its Capital Stock, except any such amendments, modifications or changes or any such agreements or arrangements that do not adversely affect any right, privilege or interest of Agent or the Lenders under the Loan Documents or in the Collateral.

(b) Consent to any amendment, supplement or other modification (pursuant to a waiver or otherwise) of the terms and conditions of any Material Contract in any manner that would increase, in any material respect, the amounts payable by any Loan Party thereunder or would otherwise be adverse to any Loan Party, Agent or any Lender.

(c) Permit the Marketing Agreement or the Direction to Pay to be amended, supplemented or modified in any manner adverse to the Agent or the Lenders, without the prior written consent of the Agent in its sole discretion; provided that, without limitation, any amendment, supplement or other modification that reduces or eliminates, or has the effect of reducing or eliminating, the payments of the Subject Properties Revenue to the Agent in the manner and in the amount provided in the Marketing Agreement as in effect on the Closing Date, will be deemed to be adverse to the Agent and Lenders.

6.22 Post-Closing Deliveries. Fail to (a) deliver to Agent any of the agreements, documents, instruments or certificates described on Schedule 6.22, in each case, in form and substance reasonably satisfactory to Agent or (b) perform any of the actions described on Schedule 6.22 in a manner reasonably satisfactory to Agent, in the case of each of clauses (a) and (b), within the time periods set forth opposite each such item or action on such Schedule 6.22.

ARTICLE VII
EVENTS OF DEFAULT

7.1 Events of Default. If any of the following events shall occur and be continuing:

(a) Borrower shall fail to pay when due and payable or when declared due and payable (in each case whether at the stated maturity, by acceleration or otherwise), including, pursuant to Section 2.7, all or any portion of the Obligations that is principal; or

(b) Borrower shall fail to pay when due and payable or when declared due and payable (in each case whether at the stated maturity, by acceleration or otherwise), including, pursuant to Section 2.7, all or any portion of the Obligations owing under the Loan Documents that is not principal (whether of interest, fees and charges due to the Lenders or other amounts constituting Obligations) and such failure continues unremedied for more than three (3) Business Days; or

(c) Any representation or warranty made or deemed made by any Loan Party herein or in any other Loan Document or that is contained in any certificate, document or financial or other statement furnished by it at any time under or in connection with this Agreement or any such other Loan Document shall prove to have been inaccurate in any material respect on or as of the date made or deemed made or furnished; or

(d) Any Loan Party shall default in the observance or performance of any agreement contained in Sections 2.14, 5.5(a) (with respect to Borrower only), 5.6(b), 5.6(d), 5.7, 5.8, 5.9(a), 5.11, 5.12, 5.16, 6.1, 6.21(c), Article VI; or an "Event of Default" (or other equivalent term) under and as defined in any Security Document shall have occurred and be continuing; or

(e) Any Loan Party shall default in the observance or performance of any other agreement contained in this Agreement or any other Loan Document (other than as provided in paragraphs (a) through (c) of this Section 7.1), and such default shall continue unremedied for a period of 30 days; or

(f) Any Loan Party shall (i) default in making any payment of any principal or interest of any Indebtedness (including, any Guarantee Obligation, but excluding the Loans) on the scheduled or original due date with respect thereto; or (ii) default in the observance or performance of any other agreement or condition relating to any such Indebtedness (including any Guarantee Obligation but excluding the Obligations) or contained in any instrument or agreement evidencing, securing or relating thereto, or any other event shall occur or condition exist, the effect of which default or other event or condition is to cause, or to permit the holder or beneficiary of such Indebtedness (or a trustee or agent on behalf of such holder or beneficiary) to cause, with the giving of notice if required, such Indebtedness to become due prior to its stated maturity or to become subject to a mandatory offer to purchase by the obligor thereunder or (in the case of any such Indebtedness constituting a Guarantee Obligation) to become payable; *provided* that a default, event or condition described in clause (i) or (ii) of this paragraph (f) shall not at any time constitute an Event of Default unless, at such time, one or more defaults, events or conditions of the type described in clauses (i) and (ii) of this paragraph (f) shall have occurred and be continuing with respect to any other Indebtedness the outstanding principal amount of which exceeds in the aggregate CAN$1,000,000 (such Indebtedness, "***Material Indebtedness***"); or

(g) (i) Any Loan Party shall commence any case, proceeding or other action (A) under any existing or future law of any jurisdiction, domestic or foreign, relating to bankruptcy, insolvency, reorganization or relief of debtors, seeking to have an order for relief entered with respect to it, or seeking to adjudicate it a bankrupt or insolvent, or seeking reorganization, arrangement, adjustment, winding up, liquidation, dissolution, compromise, composition or other relief with respect to it or its debts, or (B) seeking appointment of a receiver, trustee, custodian, monitor, conservator or other similar official for it or for all or any substantial part of its assets, or such Loan Party shall make a general assignment for the benefit of its creditors; or (ii) there shall be commenced against any Loan Party any case, proceeding or other action of a nature referred to in clause (i) above that (A) results in the entry of an order for relief or any such adjudication or appointment or (B) remains undismissed, undischarged or unbonded for a period of 60 days; or (iii) there shall be commenced against any Loan Party any case, proceeding or other action seeking issuance of a warrant of attachment, execution, restraint or similar process against all or any substantial part of its assets that results in the entry of an order for any such relief that shall not have been vacated, discharged, or stayed or bonded pending appeal within 60 days from the entry thereof; or (iv) any Loan Party shall take any action in furtherance of, or indicating its consent to, approval of, or acquiescence in, any of the acts set forth in clause (i), (ii), or (iii) above; or (v) any Loan Party shall generally not, or shall be unable to, or shall admit in writing its inability to, pay its debts as they become due; or

(h) One or more judgments or decrees shall be entered against any Loan Party involving for the Loan Parties taken as a whole a liability (not paid or fully covered by insurance as to which the relevant insurance company has acknowledged coverage) of CAN$1,000,000 or more, and all such judgments or decrees shall not have been vacated, discharged, stayed or bonded pending appeal within 30 days from the entry thereof; or

(i) Any of the Security Documents shall cease, for any reason (other than by reason of the express release thereof pursuant to Section 9.16), to be in full force and effect or any Loan Party or any Affiliate of any Loan Party shall so assert; as a result of action taken or omitted to be taken by any Loan Party, Agent shall fail to have an Acceptable Security Interest in the Collateral, which failure is not remedied within five Business Days after notice thereof to Borrower from Agent; or any provision of any Loan Document shall at any time for any reason be declared to be null and void, or the validity or enforceability thereof shall be contested by any Loan Party, or a proceeding shall be commenced by any

Loan Party or by any Governmental Authority having jurisdiction over any Loan Party, seeking to establish the invalidity or unenforceability thereof, or any Loan Party shall deny that any Loan Party has any liability or obligation purported to be created under any Loan Document;

(j) On or after the date on which the Guarantee Agreement is executed, the guarantee contained in Section 2 of the Guarantee Agreement shall cease, for any reason (other than by reason of the express release thereof pursuant to Section 9.16), to be in full force and effect or any Loan Party or any Affiliate of any Loan Party shall so assert;

(k) Any Automatic Early Termination, Additional Termination Event or Termination as defined in any Qualified Hedging Agreement (or any other termination event, however defined, under any Qualified Hedging Agreement) has occurred and is continuing and any Loan Party is the affected party or the defaulting party;

(l) There shall occur any event or circumstance which has had, or would reasonably be expected to have, a Material Adverse Effect;

(m) (i) There shall occur any material breach of the Marketing Agreement or the Direction to Pay by Borrower or Marketer or (ii) the Marketing Agreement shall be terminated by any party thereto without the prior written consent of Agent;

(n) The existing proceeding by and among Petrolia Energy Corporation, Petrolia Canada Corporation, the Borrower, Jovian Petroleum Corporation, et al. (the "***Petrolia Proceeding***") shall not have been settled or dismissed on or prior to September 30, 2024; or

(o) Any Change of Control shall occur;

then, and in any such event, (A) if such event is an Event of Default specified in clause (i) or (ii) of paragraph (g) above with respect to Borrower, automatically the Commitments shall immediately terminate and the Loans hereunder (with accrued interest thereon) and all other amounts owing under this Agreement and the other Loan Documents shall immediately become due and payable, and (B) if such event is any other Event of Default, either or both of the following actions may be taken: (i) at any time, with the consent of the Required Lenders, Agent may, or upon the request of the Required Lenders, Agent shall, by notice to Borrower declare the Commitments to be terminated forthwith, whereupon the Commitments shall immediately terminate; and (ii) with the consent of the Required Lenders, Agent may, or upon the request of the Required Lenders, Agent shall, by notice to Borrower, declare the Loans hereunder (with accrued interest thereon) and all other amounts owing under this Agreement and the other Loan Documents, including the Applicable Premium, to be due and payable forthwith, whereupon the same shall immediately become due and payable.

7.2 Remedies. In the case of an Event of Default other than one described in Section 7.1(g) at any time thereafter during the continuance of such Event of Default, with the consent of the Required Lenders, Agent may, or upon the request of the Required Lenders, Agent shall, subject to any applicable Swap Intercreditor Agreement and the Agreement Among Lenders, by notice to the Borrower, take either or both of the following actions, at the same or different times: (i) terminate the Commitments, and thereupon the Commitments shall terminate immediately, and (ii) declare the Loans then outstanding to be due and payable in whole (or in part, in which case any principal not so declared to be due and payable may thereafter be declared to be due and payable), and thereupon the principal of the Loans so declared to be due and payable, together with the Applicable Premium and accrued interest thereon and all fees and other obligations of the Borrower and the Guarantors accrued hereunder and the other Loan Documents, shall become due and payable immediately, without presentment, demand, protest, notice of intent to

accelerate, notice of acceleration or other notice of any kind, all of which are hereby waived by the Borrower and each Guarantor; and in case of an Event of Default described in Section 7.1(g), the Commitments shall automatically terminate and the principal of the Loans then outstanding, together with the Applicable Premium and accrued interest thereon and all fees and the other obligations of the Borrower and the Guarantors accrued hereunder and the other Loan Documents, shall automatically become due and payable, without presentment, demand, protest, notice of intent to accelerate, notice of acceleration or other notice of any kind, all of which are hereby waived by the Borrower and each Guarantor. Upon the occurrence and during the continuance of an Event of Default, with the consent of the Required Lenders, Agent may, or upon the request of the Required Lenders, Agent shall, subject to any applicable Swap Intercreditor Agreement and the Agreement Among Lenders, exercise any and all other remedies available under the Security Documents or otherwise available under applicable law or otherwise.

Without limiting the generality of the foregoing, it is understood and agreed that if (i) the Loans are accelerated or otherwise become due, in each case, in respect of any Event of Default (including, but not limited to, upon the occurrence of a bankruptcy or insolvency event (including the acceleration of claims by operation of law), or (y) upon the occurrence of the board of directors (or similar governing body) of any Loan Party adopting any resolution or otherwise approving any bankruptcy or insolvency related event) (each of (x) and (y), a "Applicable Premium Event"), the Applicable Premium that would have applied if, at the time of such acceleration, the Borrower had paid, prepaid, refinanced, substituted or replaced all of the Loans as contemplated in Section 2.6 shall also be automatically and immediately due and payable; and, in view of the impracticability and extreme difficulty of ascertaining actual damages and by mutual agreement of the parties as to a reasonable calculation of the Lenders' lost profits as a result thereof, the Applicable Premium shall constitute part of the Obligations. Any Applicable Premium payable above shall be presumed to be the liquidated damages (and not, for the avoidance of doubt, unmatured interest or a penalty) sustained by the Lenders as the result of the Applicable Premium Event and the Borrower and Guarantors agree that the Applicable Premium is reasonable under the circumstances currently existing. In the event the Obligations are reinstated in connection with or following any Applicable Premium Event, it is understood and agreed that the Obligations shall include any Applicable Premium payable in accordance with the Loan Documents. The Applicable Premium shall also be payable in the event the Obligations (and/or this Agreement) are satisfied or released by foreclosure (whether by power of judicial proceeding), deed in lieu of foreclosure or by any other similar means. THE BORROWER AND EACH GUARANTOR EXPRESSLY WAIVES (TO THE FULLEST EXTENT IT MAY LAWFULLY DO SO) THE PROVISIONS OF ANY PRESENT OR FUTURE STATUTE OR LAW THAT PROHIBITS OR MAY PROHIBIT THE COLLECTION OF THE FOREGOING APPLICABLE PREMIUM IN CONNECTION WITH ANY SUCH APPLICABLE PREMIUM EVENT. The Borrower and each Guarantor expressly agrees (to the fullest extent that it may lawfully do so) that: (a) the Applicable Premium is reasonable and is the product of an arm's-length transaction between sophisticated business people, ably represented by counsel; (b) the Applicable Premium shall be payable notwithstanding the then prevailing market rates at the time payment is made; (c) there has been a course of conduct between the Lenders and the Borrower and Guarantors giving specific consideration in this transaction for such agreement to pay the Applicable Premium; and (d) the Borrower and each Guarantor shall each be estopped hereafter from claiming differently than as agreed to in this Section 7.2(b). The Borrower and each Guarantor expressly acknowledges that its agreement to pay the Applicable Premium to the Lenders as herein described is a material inducement to the Lenders to provide the Commitments and make the Loans. In the case of any Event of Default occurring by reason of any willful action or inaction taken or not taken by or on behalf of the Borrower or any Guarantor with the intention of avoiding payment of the Applicable Premium that the Borrower would have had to pay if the Borrower then had elected to pay the Loans prior to the Maturity Date pursuant to Section 2.6, an equivalent premium, without duplication, shall become and be immediately due and payable to the extent permitted by law upon the acceleration of the Loans.

ARTICLE VIII
THE AGENT

8.1 Appointment. Each Lender hereby irrevocably designates and appoints Agent as the agent of such Lender under this Agreement and the other Loan Documents, and each Lender irrevocably authorizes Agent, in such capacity, to take such action on its behalf under the provisions of this Agreement and the other Loan Documents and to exercise such powers and perform such duties as are expressly delegated to Agent by the terms of this Agreement and the other Loan Documents, together with such other powers as are reasonably incidental thereto. Notwithstanding any provision to the contrary elsewhere in this Agreement, Agent shall not have any duties or responsibilities, except those expressly set forth herein, or any fiduciary relationship with any Lender, and no implied covenants, functions, responsibilities, duties, obligations or liabilities shall be read into this Agreement or any other Loan Document or otherwise exist against Agent.

8.2 Delegation of Duties. Agent may execute any of its duties under this Agreement and the other Loan Documents by or through agents or attorneys in fact and shall be entitled to advice of counsel concerning all matters pertaining to such duties. Agent shall not be responsible for the negligence or misconduct of any agents or attorneys-in fact selected by it with reasonable care.

8.3 Exculpatory Provisions. Neither Agent nor any of its officers, directors, employees, agents, attorneys in fact or affiliates shall be (i) liable for any action lawfully taken or omitted to be taken by it or such Person (INCLUDING SUCH PERSON'S OWN NEGLIGENCE) under or in connection with this Agreement or any other Loan Document (except to the extent that any of the foregoing are found by a final and nonappealable decision of a court of competent jurisdiction to have resulted solely and proximately from its or such Person's own gross negligence or willful misconduct) or (ii) responsible in any manner to any of the Lenders for any recitals, statements, representations or warranties made by any Loan Party or any officer thereof contained in this Agreement or any other Loan Document or in any certificate, report, statement or other document referred to or provided for in, or received by Agent under or in connection with, this Agreement or any other Loan Document or for the value, validity, effectiveness, genuineness, enforceability or sufficiency of this Agreement or any other Loan Document or for any failure of any Loan Party to perform its obligations hereunder or thereunder. Agent shall not be under any obligation to any Lender to ascertain or to inquire as to the observance or performance of any of the agreements contained in, or conditions of, this Agreement or any other Loan Document, or to inspect the properties, books or records of any Loan Party.

8.4 Reliance by Agent. Agent shall be entitled to rely, and shall be fully protected in relying, upon any instrument, writing, resolution, notice, consent, certificate, affidavit, letter, facsimile, email, statement, order or other document or conversation believed by it to be genuine and correct and to have been signed, sent or made by the proper Person or Persons and upon advice and statements of legal counsel (including, counsel to the Loan Parties), independent accountants and other experts selected by Agent. Agent may deem and treat the payee of any Note as the owner thereof for all purposes unless such Note shall have been transferred in accordance with Section 9.7 and all actions required by Section 9.7 in connection with such transfer shall have been taken. Agent shall be fully justified in failing or refusing to take any action under this Agreement or any other Loan Document unless it shall first receive such advice or concurrence of the Required Lenders (or, if so specified by this Agreement, all Lenders or any other instructing group of Lenders specified by this Agreement) as it deems appropriate or it shall first be indemnified to its satisfaction by the Lenders against any and all liability and expense that may be incurred by it by reason of taking or continuing to take any such action. Agent shall in all cases be fully protected in acting, or in refraining from acting, under this Agreement and the other Loan Documents in accordance with a request of the Required Lenders (or, if so specified by this Agreement, all Lenders or any other

instructing group of Lenders specified by this Agreement), and such request and any action taken or failure to act pursuant thereto shall be binding upon all the Lenders and all future holders of the Loans.

8.5 Notice of Default. Agent shall not be deemed to have knowledge or notice of the occurrence of any Default or Event of Default hereunder or under any other Loan Document unless Agent shall have received notice from a Lender or Borrower referring to this Agreement, describing such Default or Event of Default and stating that such notice is a "notice of default". In the event that Agent shall receive such a notice, Agent shall give notice thereof to the Lenders. Agent shall take such action with respect to such Default or Event of Default as shall be reasonably directed by the Required Lenders (or, if so specified by this Agreement, all Lenders or any other instructing group of Lenders specified by this Agreement); *provided* that unless and until Agent shall have received such directions, Agent may (but shall not be obligated to) take such action, or refrain from taking such action, with respect to such Default or Event of Default as it shall deem advisable in the best interests of the Lenders.

8.6 Non Reliance on Agent and Other Lenders. Each Lender expressly acknowledges that neither Agent nor any of its officers, directors, employees, agents, attorneys and other advisors, partners, attorneys in fact or affiliates have made any representations or warranties to it and that no act by Agent hereafter taken, including any review of the affairs of a Loan Party or any affiliate of a Loan Party, shall be deemed to constitute any representation or warranty by Agent to any Lender. Each Lender represents to Agent that it has, independently and without reliance upon Agent or any other Lender, and based on such documents and information as it has deemed appropriate, made its own appraisal of, and investigation into, the business, operations, property, financial and other condition and creditworthiness of the Loan Parties and their affiliates and made its own decision to make its Loans hereunder and enter into this Agreement. Each Lender also represents that it will, independently and without reliance upon Agent or any other Lender, and based on such documents and information as it shall deem appropriate at the time, continue to make its own credit analysis, appraisals and decisions in taking or not taking action under this Agreement and the other Loan Documents, and to make such investigation as it deems necessary to inform itself as to the business, operations, property, financial and other condition and creditworthiness of the Loan Parties and their affiliates. Except for notices, reports and other documents expressly required to be furnished to the Lenders by Agent hereunder, Agent shall not have any duty or responsibility to provide any Lender with any credit or other information concerning the business, operations, property, condition (financial or otherwise), prospects or creditworthiness of any Loan Party or any affiliate of a Loan Party that may come into the possession of Agent or any of its officers, directors, employees, agents, attorneys and other advisors, partners, attorneys in fact or affiliates.

8.7 Indemnification. The Lenders agree to indemnify Agent AND EACH AFFILIATE THEREOF AND THEIR RESPECTIVE DIRECTORS, OFFICERS, EMPLOYEES, AND AGENTS (to the extent not reimbursed by any Loan Party and without limiting the obligation of any Loan Party to do so), ratably according to their respective Aggregate Exposure Percentages in effect on the date on which indemnification is sought under this Section 8.7 (or, if indemnification is sought after the date upon which the Commitments shall have terminated and the Loans shall have been paid in full, ratably in accordance with such Aggregate Exposure Percentages immediately prior to such date), for, and to save Agent harmless from and against, any and all liabilities, obligations, losses, damages, penalties, actions, judgments, suits, costs, expenses or disbursements of any kind whatsoever that may at any time (including, at any time following the payment of the Loans) be imposed on, incurred by or asserted against Agent in any way relating to or arising out of, the Commitments, this Agreement, any of the other Loan Documents, or any documents contemplated by or referred to herein or therein or the transactions contemplated hereby or thereby or any action taken or omitted by Agent under or in connection with any of the foregoing (INCLUDING AGENT'S OWN NEGLIGENCE); *provided* that no Lender shall be liable for the payment of any portion of such liabilities, obligations, losses, damages, penalties, actions, judgments, suits, costs, expenses or disbursements that are found by a final and nonappealable decision of a court of competent

jurisdiction to have resulted solely and proximately from Agent's gross negligence or willful misconduct. WITHOUT LIMITATION OF THE FOREGOING, EACH LENDER AGREES TO REIMBURSE AGENT PROMPTLY UPON DEMAND FOR ITS RATABLE SHARE OF ANY OUT OF POCKET EXPENSES (INCLUDING COUNSEL FEES) INCURRED BY AGENT IN CONNECTION WITH THE PREPARATION, EXECUTION, DELIVERY, ADMINISTRATION, MODIFICATION, AMENDMENT, OR ENFORCEMENT (WHETHER THROUGH NEGOTIATIONS, LEGAL PROCEEDINGS, OR OTHERWISE) OF, OR LEGAL ADVICE IN RESPECT OF RIGHTS OR RESPONSIBILITIES UNDER, THIS AGREEMENT OR ANY OTHER LOAN DOCUMENT, TO THE EXTENT THAT AGENT IS NOT REIMBURSED FOR SUCH BY BORROWER. The agreements in this Section 8.7 shall survive the payment of the Loans and all other amounts payable hereunder.

8.8 Agent in its Individual Capacity. Agent and its affiliates may make loans to, accept deposits from and generally engage in any kind of business with any Loan Party as though Agent were not Agent. With respect to its Loans made or renewed by it, Agent shall have the same rights and powers under this Agreement and the other Loan Documents as any Lender and may exercise the same as though it were not an Agent, and the terms "Lender" and "Lenders" shall include Agent in its individual capacity.

8.9 Successor Agent. Agent may resign as Agent upon 10 days' written notice to the Lenders and Borrower. If Agent shall resign as Agent under this Agreement and the other Loan Documents, then the Required Lenders shall appoint a successor agent for the Lenders, whereupon such successor agent shall succeed to the rights, powers and duties of Agent, and the term "Agent" shall mean such successor agent effective upon such appointment and approval, and the former Agent's rights, powers and duties as Agent shall be terminated, without any other or further act or deed on the part of such former Agent or any of the parties to this Agreement or any holders of the Loans. If no successor agent has accepted appointment as Agent by the date that is 10 days following a retiring Agent's notice of resignation, the retiring Agent's resignation shall nevertheless thereupon become effective, and the Lenders shall assume and perform all of the duties of Agent hereunder until such time, if any, as the Required Lenders appoint a successor agent as provided for above. After the retiring Agent's resignation as Agent, the provisions of this Article VIII shall inure to its benefit as to any actions taken or omitted to be taken by it while it was Agent under this Agreement and the other Loan Documents.

8.10 Collateral Matters.

(a) Agent is hereby irrevocably authorized by each of the Lenders to effect any release of Liens or guarantee obligations contemplated by Section 9.16.

(b) Agent is authorized on behalf of the Secured Parties, without the necessity of any notice to or further consent from the Secured Parties, from time to time, to take any actions with respect to any Collateral or Security Documents which may be necessary to perfect and maintain Acceptable Security Interests in and Liens upon the Collateral granted pursuant to the Security Documents. Agent is further authorized on behalf of the Secured Parties, without the necessity of any notice to or further consent from the Secured Parties, from time to time, to take any action (other than enforcement actions requiring the consent of, or request by, the Required Lenders as set forth in Section 7.2 above) in exigent circumstances as may be reasonably necessary to preserve any rights or privileges of the Secured Parties under the Loan Documents or applicable legal requirements. By accepting the benefit of the Liens granted pursuant to the Security Documents, each Secured Party not party hereto hereby agrees to the terms of this Section 8.10(b).

(c) Each Lender (including each Person that becomes a Lender hereunder pursuant to Section 9.7) hereby (a) authorizes and directs Agent to enter into any Swap Intercreditor Agreement on behalf of such Lender and agrees that Agent may take such actions on its behalf as are contemplated by the terms of

any such Swap Intercreditor Agreement, and (b) authorizes Agent to enter into any amendments to the Security Documents that are necessary in order to reference any Swap Intercreditor Agreement as appropriate in such Security Documents. Each of the Lenders hereby agrees to be bound by the terms of any Swap Intercreditor Agreement.

(d) Notwithstanding anything contained in any of the Loan Documents to the contrary, Borrower, Agent, and each Secured Party hereby agree that no Secured Party shall have any right individually to realize upon any of the Collateral or to enforce any Guarantee Obligations, it being understood and agreed that all powers, rights and remedies hereunder and under the Security Documents may be exercised solely by Agent on behalf of the Secured Parties in accordance with the terms hereof. By accepting the benefit of the Liens granted pursuant to the Security Documents, each Secured Party not party hereto hereby agrees to the terms of this Section 8.10(d).

(e) Agent agrees to accept, hold, administer and enforce all Liens (subject to Section 7.2 and the applicable provisions of the Security Documents) on the Collateral and all other interests, rights, powers and remedies at any time granted to or enforceable by the Agent in respect of the Collateral solely and exclusively for the benefit of the Secured Parties, and will, subject to the Swap Intercreditor Agreement and the Agreement Among Lenders, distribute all payments and prepayments and any proceeds received by it pursuant to enforcement of remedies solely and exclusively pursuant to the provisions of the Loan Documents.

8.11 Withholding Tax.

(a) To the extent required by any applicable law, Agent may withhold from any payment to any Lender an amount equivalent to any applicable withholding tax. If the forms or other documentation required hereunder are not delivered to Agent, then Agent may withhold from any payment to any Lender not providing such forms or other documentation, a maximum amount of the applicable withholding tax.

(b) Each Lender shall severally indemnify Agent, within 10 days after written demand therefor, for (i) any taxes attributable to such Lender (but only to the extent that a Loan Party has not already indemnified Agent for such Taxes and without limiting the obligation of the Loan Parties to do so) and (ii) any taxes attributable to such Lender's failure to comply with the provisions of Section 9.7(b) relating to the maintenance of a Participant Register, in each case, that are payable or paid by Agent in connection with any Loan Document, and any reasonable expenses arising therefrom or with respect thereto, whether or not such taxes were correctly or legally imposed or asserted by the relevant Governmental Authority. A certificate as to the amount of such payment or liability delivered to any Lender by Agent shall be conclusive absent manifest error. Each Lender hereby authorizes Agent to set off and apply any and all amounts at any time owing to such Lender under any Loan Document or otherwise payable by Agent to the Lender from any other source against any amount due to Agent under this Section 8.11(b).

(c) If any Lender sells, assigns, grants a participation in, or otherwise transfers its rights under this Agreement, the purchaser, assignee, participant or transferee, as applicable, shall comply and be bound by the terms of Sections 2.11 and 8.11.

ARTICLE IX
MISCELLANEOUS

9.1 Amendments and Waivers. Neither this Agreement nor any other Loan Document nor any terms hereof or thereof may be amended, supplemented or modified except in accordance with the provisions of this Section 9.1. The Required Lenders and each Loan Party that is party to the relevant Loan Document may, or (with the written consent of the Required Lenders) Agent and each

Loan Party that is party to the relevant Loan Document may, from time to time, (a) enter into written amendments, supplements or modifications hereto and to the other Loan Documents (including amendments and restatements hereof or thereof) for the purpose of adding any provisions to this Agreement or the other Loan Documents or changing in any manner the rights of the Lenders or of the Loan Parties hereunder or thereunder or (b) waive, on such terms and conditions as may be specified in the instrument of waiver, any of the requirements of this Agreement or the other Loan Documents or any Default or Event of Default and its consequences; *provided*, *however*, that no such waiver and no such amendment, supplement or modification shall:

(i) forgive the principal amount or extend the scheduled date of payment of any principal of any Loan, reduce the stated rate of any interest or fee payable hereunder or extend the scheduled date of any payment thereof, or increase the amount or extend the expiration date of any Commitment of any Lender, in each case without the consent of each Lender directly affected thereby;

(ii) (A) amend, modify or waive any provision of this Section 9.1 or amend the definition of Required Lenders, Aggregate Exposure or Aggregate Exposure Percentage, (B) consent to the assignment or transfer by Borrower of any of its rights and obligations under this Agreement and the other Loan Documents, (C) (except as specified in Section 9.16) release all or substantially all of the Collateral or release all or substantially all of the Guarantors from their Guarantee Obligations under the Guarantee Agreement, or (D) subordinate the Liens on the Collateral securing any of the Obligations, or subordinate the right of payment of the Obligations (in each case, as such definitions were in effect on the Closing Date), in each case without the consent of all Lenders;

(iii) amend, modify or waive any provision of Article VIII or any other provision affecting the rights, duties and obligations of Agent without the consent of Agent;

(iv) amend, modify or waive the *pro rata* provisions of Section 2.9 without the consent of each Lender directly affected thereby;

(v) impose restrictions on assignments and participations that are more restrictive than, or additional to, those set forth in Section 9.7;

(vi) amend or modify Section 6.2 in any manner that would permit any Loan Party to incur additional Indebtedness that is senior or pari passu in right of payment or security, with the Obligations, or amend or modify Section 6.15 in any manner that would be materially less restrictive to any Loan Party, in each case without the consent of Lenders having Aggregate Exposure Percentages of at least 90%;

(vii) amend, modify or waive this Agreement or any other Loan Document so as to alter the ratable treatment of the Obligations arising under the Loan Documents and the Obligations arising under Qualified Hedge Agreements or the definitions of "Hedged Prices and Volumes", "Hedging Agreement", "Obligations", "Qualified Counterparty", "Qualified Hedging Agreement", "Swap" or "Swap Obligation", in each case without the written consent of each Qualified Counterparty that is a Lender or an Affiliate of a Lender in addition to the required percentage of Lenders stated above; or

(viii) amend or modify Section 5.11 or Section 6.15, in each case in a manner that would retroactively prohibit an existing Hedge Agreement that was permitted under such relevant section at the time such Hedge Agreement was entered into without the consent of the Qualified

Counterparty that is a Lender or an Affiliate of a Lender, that is the Qualified Counterparty with respect to such Hedge Agreement, in addition to the required percentage of Lenders stated above.

Any such waiver and any such amendment, supplement or modification shall apply equally to each of the Lenders and shall be binding upon the Loan Parties, the Lenders, Agent and all future holders of the Loans. In the case of any waiver, the Loan Parties, the Lenders, Agent shall be restored to their former position and rights hereunder and under the other Loan Documents, and any Default or Event of Default waived shall be deemed to be cured and not continuing; but no such waiver shall extend to any subsequent or other Default or Event of Default, or impair any right consequent thereon. Any such waiver, amendment, supplement or modification shall be effected by a written instrument signed by the parties required to sign pursuant to the foregoing provisions of this Section 9.1; *provided*, *however*, that delivery of an executed signature page of any such instrument by facsimile transmission or in portable document format (.pdf) shall be effective as delivery of a manually executed counterpart thereof.

Notwithstanding the foregoing, the Borrower and the Agent may, without the consent of, or prior notice to, any Lender (but with notice given to the Lenders promptly after the effectiveness thereof), amend, modify, waive, consent or supplement this Agreement or any other Loan Document to cure any ambiguity or obvious omission, defect or inconsistency (as reasonably determined by Agent), or effect administrative changes, so long as such amendment, modification, waiver, consent or supplement does not adversely affect the rights of any Lender.

Notwithstanding the foregoing, the Agent may adjust Schedule 2.4 in accordance with Section 2.6(d), without the consent of or prior notice to Borrower or any Lender, and such adjustment shall be conclusive absent manifest error.

9.2 Notices. All notices, requests and demands to or upon the respective parties hereto to be effective shall be in writing (including by facsimile), and, unless otherwise expressly provided herein, shall be deemed to have been duly given or made when delivered, or three Business Days after being deposited in the mail, postage prepaid, or, in the case of facsimile notice, when received, addressed (a) in the case of Borrower or Agent, as follows and (b) in the case of the Lenders, as set forth in an administrative questionnaire delivered to Agent or, in the case of a Lender which becomes a party to this Agreement pursuant to an Assignment and Acceptance, in such Assignment and Acceptance or (c) in the case of any party, to such other address as such party may hereafter notify to the other parties hereto:

Borrower:	Blue Sky Resources Ltd. 215 9 Avenue SW Suite 800 Calgary, AB T2P 1K3, Canada Attention: Ilyas Chaudhary, CEO Email: ic@bsrl.ca
Agent:	ACES Canada SPV III ULC 1223 Wilshire Blvd, #1050 Santa Monica, CA 90403 Attention: Paul Kromwyk, CFO Email: pkromwyk@anvilcp.com
with a copy to (which copy shall not constitute notice):	Latham & Watkins LLP 811 Main Street, Suite 3700

Houston, TX 77002
Attention: Catherine Ozdogan
Facsimile: 713.546.5401
Email: Catherine.Ozdogan@lw.com

provided that any notice, request or demand to or upon Agent or any Lender shall not be effective until received.

Notices and other communications to the Lenders hereunder may be delivered or furnished by electronic communications pursuant to procedures approved by Agent; *provided* that the foregoing shall not apply to notices pursuant to Article II unless otherwise agreed by Agent and the applicable Lender. Agent or Borrower may, in its discretion, agree to accept notices and other communications to it hereunder by electronic communications pursuant to procedures approved by it; *provided* that approval of such procedures may be limited to particular notices or communications.

9.3 No Waiver; Cumulative Remedies. No failure to exercise and no delay in exercising, on the part of Agent or any Lender, any right, remedy, power or privilege hereunder or under the other Loan Documents shall operate as a waiver thereof; nor shall any single or partial exercise of any right, remedy, power or privilege hereunder preclude any other or further exercise thereof or the exercise of any other right, remedy, power or privilege. The rights, remedies, powers and privileges herein provided are cumulative and not exclusive of any rights, remedies, powers and privileges provided by law.

9.4 Survival of Representations and Warranties. All representations and warranties made herein, in the other Loan Documents and in any document, certificate or statement delivered pursuant hereto or in connection herewith shall survive the execution and delivery of this Agreement and the making of the Loans and other extensions of credit hereunder.

9.5 Payment of Expenses. Whether or not the Closing Date occurs, Borrower agrees to:

(a) pay or reimburse each Lender and Agent on demand for all of its reasonable and documented costs and expenses incurred in connection with the syndication of the Loans and the development, preparation and execution of, and any amendment, supplement, waiver or modification to, this Agreement and the other Loan Documents and any other documents prepared in connection herewith or therewith (including, without limitation, fees and expenses related to environmental review and lien searches), and the consummation and administration of the transactions contemplated hereby and thereby, including, the reasonable and documented fees, disbursements, settlement costs and other charges of counsel (including local counsel) and consultants (including, without limitation, third-party independent engineering consultants) to Agent; and

(b) pay or reimburse each Lender and Agent on demand for all of their respective costs and expenses incurred in connection with the enforcement or preservation of any rights under this Agreement, the other Loan Documents (including periodic collateral / financial control, field examinations, asset appraisal expenses, the monitoring of assets, and other miscellaneous disbursements) and any other documents prepared in connection herewith or therewith, including, the reasonable and documented fees, disbursements, settlement costs and other charges of counsel (including local counsel) to each Lender and of counsel (including local counsel) to Agent.

9.6 Indemnification; Waiver.

(a) Borrower shall, and does hereby indemnify, Agent (and any sub-agent thereof), each Lender and each MEMBER, PARTNER, OFFICER, DIRECTOR, EMPLOYEE, ADVISOR, REPRESENTATIVE, AGENT, ATTORNEY-IN-FACT AND AFFILIATE (Collectively, "***RElated Parties***") of any of the foregoing Persons (each such Person being called an "***Indemnitee***") against, and hold each Indemnitee harmless from, any and all losses, claims, damages, liabilities and related expenses (including the fees, charges and disbursements of any counsel for any Indemnitee), incurred by any Indemnitee or asserted against any Indemnitee by any third party or by any loan party or any subsidiary of a loan party arising out of, in connection with, or as a result of (i) the execution or delivery of this Agreement, any other Loan Document or any agreement or instrument contemplated hereby or thereby, the performance by the parties hereto of their respective obligations hereunder or thereunder, the consummation of the transactions contemplated hereby or thereby, or, in the case of Agent (and any sub-agent, OFFICER, DIRECTOR, EMPLOYEE, AGENT, ATTORNEY-IN-FACT AND AFFILIATE thereof) the administration of this Agreement and the other Loan Documents, (II) any and all recording and filing fees and any and all liabilities with respect to, or resulting from any delay in paying, stamp, excise and other taxes, if any, which may be payable or determined to be payable in connection with the execution and delivery of, or consummation or administration of any of the transactions contemplated by, or any amendment, supplement or modification of, or any waiver or consent under or in respect of, this Agreement, the other Loan Documents and any such other documents, (III) any actual or alleged presence or release of Hazardous Materials on or from any property owned or operated by any loan party or any subsidiary of a loan party, or any Environmental Liability related in any way to any loan party or any subsidiary of a loan party, (IV) the use by unauthorized persons of information or other materials sent through electronic, telecommunications or other information transmission systems that are intercepted by such persons or (V) any actual or prospective claim, litigation, investigation or proceeding relating to any of the foregoing, whether based on contract, tort or any other theory, whether brought by a third party or by any loan party or any subsidiary of a loan party, **and regardless of whether any Indemnitee is a party thereto, in all cases, whether or not caused by or arising, in whole or in part, out of the comparative, contributory or sole negligence of the Indemnitee**; (all the foregoing in this clause (a), collectively, the "***Indemnified Liabilities***"); *provided* that Borrower shall have no obligation hereunder to any Indemnitee with respect to Indemnified Liabilities to the extent such Indemnified Liabilities are for any special, indirect, consequential or punitive damages (except for those sought by any Person that is not a Party hereto (or a related person of a party hereto)) or that is found by a final and nonappealable decision of a court of competent jurisdiction to have resulted solely and proximately from the gross negligence or willful misconduct of such Indemnitee. No Indemnitee shall be liable for any damages arising from the use by unauthorized persons of information or other materials sent through electronic, telecommunications or other information transmission systems that are intercepted by such persons **or for any special, indirect, consequential or punitive damages in connection with the Loans.**

(b) Without limiting the foregoing, and to the extent permitted by applicable law, Borrower agrees not to assert and to cause its Subsidiaries not to assert, and hereby waives and agrees to cause its Subsidiaries so to waive (i) any claim against any Indemnitee, on any theory of liability, for special, indirect, consequential or punitive damages (as opposed to direct or actual damages) arising out of, in connection with, or as a result of, this Agreement, any other Loan Document or any agreement or instrument contemplated hereby, the transactions contemplated hereby or thereby, any Advance or the use of the proceeds thereof and (ii) all rights for contribution or any other rights of recovery with respect to all claims, demands, penalties, fines, liabilities, settlements, damages, costs and expenses of whatever kind or nature, under or related to Environmental Laws, that any of them might have by statute or otherwise against any Indemnitee.

(c) All amounts due under this Section 9.6 shall be payable not later than ten days after written demand therefor. Statements reflecting amounts payable by Borrower pursuant to this Section 9.6 shall be submitted to Borrower at the address of Borrower set forth in Section 9.2, or to such other Person or address as may be hereafter designated by Borrower in a notice to Agent. The agreements in this Section 9.6 shall survive repayment of the Loans and all other amounts payable hereunder.

9.7 Successors and Assigns; Participations and Assignments.

(a) This Agreement shall be binding upon and inure to the benefit of Borrower, the Lenders, Agent, all future holders of the Loans and their respective successors and assigns, except that Borrower may not assign or transfer any of its respective rights or obligations under this Agreement without the prior written consent of Agent and each Lender (and any attempted assignment or transfer by Borrower without such consent shall be null and void).

(b) Any Lender may, without the consent of Borrower or any other Person, in accordance with applicable law, at any time sell to one or more banks, financial institutions or other entities (each, a "***Participant***") participating interests in any Loan owing to such Lender, any Commitment of such Lender or any other interest of such Lender hereunder and under the other Loan Documents. In the event of any such sale by a Lender of a participating interest to a Participant, such Lender's obligations under this Agreement to the other parties to this Agreement shall remain unchanged, such Lender shall remain solely responsible for the performance thereof, such Lender shall remain the holder of any such Loan for all purposes under this Agreement and the other Loan Documents, and Borrower and Agent shall continue to deal solely and directly with such Lender in connection with such Lender's rights and obligations under this Agreement and the other Loan Documents. In no event shall any Participant under any such participation have any right to approve any amendment or waiver of any provision of any Loan Document, or any consent to any departure by any Loan Party therefrom, except to the extent that such amendment, waiver or consent would require the consent of all Lenders pursuant to Section 9.1. Borrower agrees that if amounts outstanding under this Agreement and the Loans are due or unpaid, or shall have been declared or shall have become due and payable upon the occurrence of an Event of Default, each Participant shall, to the maximum extent permitted by applicable law, be deemed to have the right of setoff in respect of its participating interest in amounts owing under this Agreement to the same extent as if the amount of its participating interest were owing directly to it as a Lender under this Agreement, *provided* that, in purchasing such participating interest, such Participant shall be deemed to have agreed to share with the Lenders the proceeds thereof as provided in Section 9.8(a) as fully as if such Participant were a Lender hereunder. Borrower also agrees that each Participant shall be entitled to the benefits of Sections 2.10 and 2.11 with respect to its participation in the Commitments and the Loans outstanding from time to time as if such Participant were a Lender; *provided* that, in the case of Section 2.11, such Participant shall have complied with the requirements of Section 2.11 and Section 8.11, and; *provided*, *further*, that no Participant shall be entitled to receive any greater amount pursuant to any such Section than the transferor Lender would have been entitled to receive in respect of the amount of the participation transferred by such transferor Lender to such Participant had no such transfer occurred, except to the extent such entitlement to receive a greater payment results from a change in any Requirement of Law or in the interpretation or application thereof that occurs after the Participant acquired the applicable participation. Each Lender that sells a participation shall, acting solely for this purpose as an agent of Borrower, maintain a register on which it enters the name and address of each Participant and the principal amounts (and stated interest) of each Participant's interest in the Commitments or the Loans or other obligations under this Agreement (the "***Participant Register***"); *provided* that no Lender shall have any obligation to disclose all or any portion of the Participant Register (including the identity of any Participant or any information relating to a Participant's interest in the Commitments or the Loans or other obligations under this Agreement) to any Person except to the extent that such disclosure is necessary to establish that such Commitment, Loan or other obligation is in registered form under Section 5f.103-1(c) of the United States Treasury Regulations.

The entries in the Participant Register shall be conclusive absent manifest error, and such Lender shall treat each person whose name is recorded in the Participant Register as the owner of such participation for all purposes of this Agreement notwithstanding any notice to the contrary.

(c) Any Lender (an "***Assignor***") may, without the consent of any Loan Party and at no cost to any Loan Party, in accordance with applicable law and upon written notice to Agent, at any time and from time to time assign to the Agent, any Lender or any Affiliate or Related Fund of the Agent or any Lender or, with the consent of Borrower and Agent (which, in each case, shall not be unreasonably withheld, conditioned or delayed) (*provided* that the consent of Borrower need not be obtained with respect to any assignment of Loans at any time when any Event of Default shall have occurred and be continuing), to an additional bank, financial institution or other entity (an "***Assignee***") all or any part of its rights and obligations under this Agreement pursuant to an Assignment and Acceptance, substantially in the form of Exhibit F (an "***Assignment and Acceptance***"), executed by such Assignee and such Assignor (and, where the consent of Borrower or Agent is required pursuant to the foregoing provisions, by Borrower and such other Persons) and delivered to Agent for its acceptance and recording in the Register; *provided* that no such assignment to an Assignee (other than the Agent, any Lender or of their respective Affiliates) shall be in an aggregate principal amount of less than US$100,000, and increments of US$100,000 in excess thereof (other than, in each case, in the case of an assignment of all of a Lender's interests under this Agreement), unless otherwise agreed by Borrower and Agent, and *provided*, *further*, that the assignor Lender or Assignee has paid to Agent a processing and recordation fee in the amount of US$3,500.00 (which fee may be waived or reduced in the sole discretion of Agent). Upon such execution, delivery, acceptance and recording, from and after the effective date determined pursuant to such Assignment and Acceptance, (x) the Assignee thereunder shall be a party hereto and, to the extent provided in such Assignment and Acceptance, have the rights and obligations of a Lender hereunder with Commitments or Loans as set forth therein, and (y) the Assignor thereunder shall, to the extent provided in such Assignment and Acceptance, be released from its obligations under this Agreement (and, in the case of an Assignment and Acceptance covering all of an Assignor's rights and obligations under this Agreement, such Assignor shall cease to be a party hereto, except as to Sections 2.10, 2.11, 8.11 and 9.5 in respect of the period prior to such effective date). For purposes of the minimum assignment amounts set forth in this Section 9.7(c), multiple assignments by two or more Related Funds shall be aggregated.

(d) Agent shall, acting solely for this purpose as an agent of Borrower, maintain at its address referred to in Section 9.2 a copy of each Assignment and Acceptance delivered to it and a register (the "***Register***") for the recordation of the names and addresses of the Lenders and the Commitment of, and principal amount (and stated interest) of the Loans owing to, each Lender from time to time. The entries in the Register shall be conclusive, in the absence of manifest error, and Borrower, Agent and the Lenders shall treat each Person whose name is recorded in the Register as the owner of the Loans and any Note evidencing such Loans recorded therein for all purposes of this Agreement. Any assignment of any Loan, whether or not evidenced by a Note, shall be effective only upon appropriate entries with respect thereto being made in the Register (and each Note shall expressly so provide). Any assignment or transfer of all or part of a Loan evidenced by a Note shall be registered on the Register only upon surrender for registration of assignment or transfer of the Note evidencing such Loan, accompanied by a duly executed Assignment and Acceptance; thereupon one or more new Notes in the same aggregate principal amount shall be issued to the designated Assignee, and the old Notes shall be returned by Agent to Borrower marked "canceled". The Register shall be available for inspection by Borrower or any Lender (with respect to any entry relating to such Lender's Loans) at any reasonable time and from time to time upon reasonable prior notice.

(e) Upon its receipt of an Assignment and Acceptance executed by an Assignor and an Assignee (and, in any case where the consent of any other Person is required by Section 9.7(c), by each such other Person), Agent shall (i) promptly accept such Assignment and Acceptance and (ii) on the effective date determined pursuant thereto record the information contained therein in the Register and give

notice of such acceptance and recordation to Borrower. On or prior to such effective date, Borrower, at its own expense, upon request, shall execute and deliver to Agent (in exchange for the applicable Note, if any, of the assigning Lender) a new Note or Notes to such Assignee in an amount equal to the Commitment or Loan assumed or acquired by it pursuant to such Assignment and Acceptance and, if the Assignor has retained a Commitment or Loan, as the case may be, upon request, a new Note or Notes to the Assignor in an amount equal to the Commitment or Loans, as the case may be, retained by it hereunder. Such new Note or Notes shall be dated the Closing Date and shall otherwise be in the form of the Note or Notes replaced thereby.

(f) For avoidance of doubt, the parties to this Agreement acknowledge that the provisions of this Section 9.7 concerning assignments of Loans and Notes relate only to absolute assignments and that such provisions do not prohibit assignments creating security interests in Loans and Notes, including, any pledge or assignment by a Lender of any Loan or Note to any Federal Reserve Bank in accordance with applicable law.

(g) Notwithstanding anything to the contrary contained herein, any Lender (a "***Granting Lender***") may grant, at no cost to any Loan Party, to a special purpose funding vehicle (an "***SPV***"), identified as such in writing from time to time by the Granting Lender to Agent and Borrower, the option to provide to Borrower all or any part of any Loan that such Granting Lender would otherwise be obligated to make to Borrower pursuant to this Agreement; *provided* that (i) nothing herein shall constitute a commitment by any SPV to make any Loan and (ii) if an SPV elects not to exercise such option or otherwise fails to provide all or any part of such Loan, the Granting Lender shall be obligated to make such Loan pursuant to the terms hereof. The making of a Loan by an SPV hereunder shall utilize the Commitment of the Granting Lender to the same extent, and as if, such Loan were made by such Granting Lender. Each party hereto hereby agrees that no SPV shall be liable for any indemnity or similar payment obligation under this Agreement (all liability for which shall remain with the Granting Lender). In furtherance of the foregoing, each party hereto hereby agrees (which agreement shall survive the termination of this Agreement) that, prior to the date that is one year and one day after the payment in full of all outstanding commercial paper or other indebtedness of any SPV, it will not institute against, or join any other person in instituting against, such SPV any bankruptcy, reorganization, arrangement, insolvency or liquidation proceedings under the laws of the United States or any state thereof. In addition, notwithstanding anything to the contrary in this Section 9.7(g), any SPV may (x) with notice to, but without the prior written consent of, Borrower and Agent and without paying any processing fee therefor, assign all or a portion of its interests in any Loans to the Granting Lender, or with the prior written consent of Borrower and Agent (which consent shall not be unreasonably withheld, conditioned or delayed) to any financial institutions providing liquidity or credit support to or for the account of such SPV to support the funding or maintenance of Loans, and (y) disclose on a confidential basis any non-public information relating to its Loans to any rating agency, commercial paper dealer or provider of any surety, guarantee or credit or liquidity enhancement to such SPV; *provided* that non-public information with respect to Borrower may be disclosed only with Borrower's consent which will not be unreasonably withheld, conditioned or delayed. This Section 9.7(g) may not be amended without the written consent of any SPV with Loans outstanding at the time of such proposed amendment.

9.8 Adjustments; Set off.

(a) If any Lender (a "***Benefitted Lender***") shall at any time receive any payment of all or part of the Obligations owing to it, or receive any collateral in respect thereof (whether voluntarily or involuntarily, by set off, pursuant to events or proceedings of the nature referred to in clause (f) of Article VII, or otherwise), in a greater proportion than any such payment to or collateral received by any other Lender, if any, in respect of such other Lender's Obligations, such Benefitted Lender shall purchase for cash from the other Lenders a participating interest in such portion of each such other Lender's Obligations,

or shall provide such other Lenders with the benefits of any such collateral, as shall be necessary to cause such Benefitted Lender to share the excess payment or benefits of such collateral ratably with each of the Lenders; *provided*, *however*, that if all or any portion of such excess payment or benefits is thereafter recovered from such Benefitted Lender, such purchase shall be rescinded, and the purchase price and benefits returned, to the extent of such recovery, but without interest.

(b) In addition to any rights and remedies of the Lenders provided by law, each Lender shall have the right, without prior notice to Borrower, any such notice being expressly waived by Borrower to the extent permitted by applicable law, upon any amount becoming due and payable by Borrower hereunder (whether at the stated maturity, by acceleration or otherwise), to set off and appropriate and apply against such amount any and all deposits (general or special, time or demand, provisional or final), in any currency, and any other credits, indebtedness or claims, in any currency, in each case whether direct or indirect, absolute or contingent, matured or unmatured, at any time held or owing by such Lender or any branch or agency thereof to or for the credit or the account of Borrower. Each Lender agrees to notify promptly Borrower and Agent after any such setoff and application made by such Lender, *provided* that the failure to give such notice shall not affect the validity of such setoff and application. Notwithstanding the foregoing or anything in this Agreement, the Agreement Among Lenders or the Swap Intercreditor Agreement to the contrary, a Qualified Hedging Counterparty's customary netting and setoff rights under any applicable Qualified Hedging Agreement shall not be precluded or limited by this Agreement, the Agreement Among Lenders or the Swap Intercreditor Agreement and such netting and setoff rights are acknowledged to be for the sole benefit of such Qualified Hedging Counterparty.

9.9 Counterparts; Electronic Execution. This Agreement may be executed by one or more of the parties to this Agreement on any number of separate counterparts, and all of said counterparts taken together shall be deemed to constitute one and the same instrument. Delivery of an executed signature page of this Agreement by facsimile transmission or in portable document format (.pdf) shall be effective as delivery of a manually executed counterpart hereof. The words "execution," "signed," "signature," "delivery" and words of like import in or relating to this Agreement and any other Loan Document and/or any document to be signed in connection with this Agreement and any other Loan Document, and the transactions contemplated hereby and thereby shall be deemed to include Electronic Signatures (as defined below), electronic records or deliveries or the keeping of records in electronic form, each of which shall be of the same legal effect, validity or enforceability as a manually executed signature, physical delivery thereof or the use of a paper-based recordkeeping system, as the case may be, to the extent and as provided for in any applicable law, including the Federal Electronic Signatures in Global and National Commerce Act, the New York State Electronic Signatures and Records Act, or any other similar state laws based on the Uniform Electronic Transactions Act; *provided* that, to the extent the recordation or effectiveness of any Loan Document requires (as determined by the Agent) a physical signature and/or an original hard copy of such Loan Document, Borrower agrees, for itself and on behalf of the other Loan Parties, to provide such physical signature and/or such original hard copy of such Loan Document promptly upon Agent's or any Lender's request therefor. "***Electronic Signature***" means any electronic symbol or process attached to, or associated with, any contract or other record and adopted by a person with the intent to sign, authenticate or accept such contract or record. A set of the copies of this Agreement signed by all the parties shall be lodged with Borrower and Agent.

9.10 Severability. Any provision of this Agreement that is prohibited or unenforceable in any jurisdiction shall, as to such jurisdiction, be ineffective to the extent of such prohibition or unenforceability without invalidating the remaining provisions hereof, and any such prohibition or unenforceability in any jurisdiction shall not invalidate or render unenforceable such provision in any other jurisdiction.

9.11 Integration; Construction.

(a) This Agreement and the other Loan Documents represent the entire agreement of Borrower, Agent and the Lenders with respect to the subject matter hereof and thereof, and there are no promises, undertakings, representations or warranties by Agent or any Lender relative to the subject matter hereof not expressly set forth or referred to herein or in the other Loan Documents.

(b) Each covenant contained herein shall be construed (absent express provision to the contrary) as being independent of each other covenant contained herein, so that compliance with any one covenant shall not (absent such an express contrary provision) be deemed to excuse compliance with any other covenant. Where any provision herein refers to action to be taken by any Person, or which such Person is prohibited from taking, such provision shall be applicable whether such action is taken directly or indirectly by such Person.

9.12 GOVERNING LAW. THIS AGREEMENT AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES UNDER THIS AGREEMENT (INCLUDING ANY CLAIM OR CONTROVERSY ARISING OUT OF OR RELATING TO THIS AGREEMENT WHETHER SOUNDING IN CONTRACT LAW, TORT LAW OR OTHERWISE) SHALL BE GOVERNED BY, AND CONSTRUED AND INTERPRETED IN ACCORDANCE WITH, THE LAW OF THE PROVINCE OF ALBERTA WITHOUT REGARD TO CONFLICT OF LAW PRINCIPLES THAT WOULD RESULT IN THE APPLICATION OF ANY LAW OTHER THAN THE LAW OF THE PROVINCE OF ALBERTA.

9.13 Submission To Jurisdiction; Waivers. Borrower hereby irrevocably and unconditionally:

(a) submits for itself and its Property in any legal action or proceeding relating to this Agreement and the other Loan Documents to which it is a party, or for recognition and enforcement of any judgment in respect thereof, to the exclusive general jurisdiction of the courts of the Province of Alberta;

(b) consents that any such action or proceeding may be brought in such courts and waives any objection that it may now or hereafter have to the venue of any such action or proceeding in any such court or that such action or proceeding was brought in an inconvenient court and agrees not to plead or claim the same;

(c) agrees that service of process in any such action or proceeding may be effected by mailing a copy thereof by registered or certified mail (or any substantially similar form of mail), postage prepaid, to Borrower at its address set forth in Section 9.2 or at such other address of which Agent shall have been notified pursuant thereto;

(d) agrees that nothing herein shall affect the right to effect service of process in any other manner permitted by law; and

(e) waives, to the maximum extent not prohibited by law, any right it may have to claim or recover in any legal action or proceeding referred to in this Section 9.13 any special, exemplary, punitive or consequential damages.

9.14 Acknowledgments. Borrower hereby acknowledges that:

(a) it has been advised by counsel in the negotiation, execution and delivery of this Agreement and the other Loan Documents;

(b) neither Agent nor any Lender has any fiduciary relationship with or duty to Borrower or any Subsidiary thereof arising out of or in connection with this Agreement or any of the other Loan Documents, and the relationship between Agent and the Lenders, on one hand, and Borrower and its Subsidiaries, on the other hand, in connection herewith or therewith is solely that of debtor and creditor; and

(c) no joint venture is created hereby or by the other Loan Documents or otherwise exists by virtue of the transactions contemplated hereby among Agent and the Lenders or among Borrower and its Subsidiaries and the Lenders.

9.15 Confidentiality. Agent and each Lender agrees to keep confidential all non-public information provided to it by any Loan Party pursuant to this Agreement that is designated by such Loan Party as confidential; *provided* that nothing herein shall prevent Agent or any Lender from disclosing any such information (a) to Agent, any other Lender or any affiliate of any thereof (including any investor thereof), (b) to any Participant or Assignee (each, a "***Transferee***") or prospective Transferee that agrees to comply with the provisions of this Section 9.15 or substantially equivalent provisions, (c) to any of its employees, directors, agents, attorneys, accountants and other professional advisors, (d) to any financial institution that is a direct or indirect contractual counterparty in swap agreements or such contractual counterparty's professional advisor (so long as such contractual counterparty or professional advisor to such contractual counterparty agrees to be bound by the provisions of this Section), (e) upon the request or demand of any Governmental Authority having jurisdiction over it, (f) in response to any order of any court or other Governmental Authority or as may otherwise be required pursuant to any Requirement of Law, (g) if requested or required to do so in connection with any litigation or similar proceeding, (h) that has been publicly disclosed other than in breach of this Section 9.15, (i) to the National Association of Insurance Commissioners or any similar organization or any nationally recognized rating agency that requires access to information about a Lender's investment portfolio in connection with ratings issued with respect to such Lender or (j) in connection with the exercise of any remedy hereunder or under any other Loan Document. Notwithstanding anything to the contrary in the foregoing sentence or any other express or implied agreement, arrangement or understanding, the parties hereto hereby agree that, from the commencement of discussions with respect to the financing provided hereunder, any party hereto (and each of its employees, representatives, or agents) is permitted to disclose to any and all persons, without limitation of any kind, the tax structure and tax aspects of the transactions contemplated hereby, and all materials of any kind (including opinions or other tax analyses) related to such tax structure and tax aspects.

9.16 Release of Collateral and Guarantee Obligations.

(a) Notwithstanding anything to the contrary contained herein or in any other Loan Document, upon request of Borrower in connection with any Disposition of Property permitted by the Loan Documents (other than to a Loan Party), Agent shall (without notice to, or vote or consent of, any Lender or any Qualified Counterparty that is a party to any Qualified Hedging Agreement) take such actions as shall be required to release its security interest in any Collateral that is, or owned by any Person all the Capital Stock of which is, being Disposed of in such Disposition, and to release any Guarantee Obligations under any Loan Document of any Person being Disposed of in such Disposition, to the extent necessary to permit consummation of such Disposition in accordance with the Loan Documents; *provided* that Borrower shall have delivered to Agent (for distribution to the Lenders), at least ten Business Days prior to the date of the proposed release (or such shorter period agreed to by Agent), a written request for release identifying the relevant Collateral being Disposed of in such Disposition and the terms of such Disposition in reasonable detail, including the date thereof, the price thereof and any expenses in connection therewith, together with a certification by a Responsible Officer of the Borrower stating that such transaction is in compliance with this Agreement and the other Loan Documents and that the proceeds of such Disposition will be applied in accordance with this Agreement and the other Loan Documents.

(b) Notwithstanding anything to the contrary contained herein or any other Loan Document, when all Obligations (other than obligations in respect of any Qualified Hedging Agreement for which arrangements satisfactory to the applicable Qualified Counterparty have been made) have been paid in full, all Commitments have terminated or expired, upon request of Borrower, Agent shall (without notice to, or vote or consent of, any Lender or any Qualified Counterparty that is a party to any Qualified Hedging Agreement) take such actions as shall be required to release its security interest in all Collateral, and to release all Guarantee Obligations provided for in any Loan Document, whether or not on the date of such release there may be outstanding Obligations in respect of Qualified Hedging Agreements. Any such release of Guarantee Obligations shall be deemed subject to the provision that such Guarantee Obligations shall be reinstated if after such release any portion of any payment in respect of the Obligations guaranteed thereby shall be rescinded or must otherwise be restored or returned upon the insolvency, bankruptcy, dissolution, liquidation or reorganization of Borrower or any Guarantor, or upon or as a result of the appointment of a receiver, intervenor or conservator of, or trustee or similar officer for, Borrower or any Guarantor or any substantial part of its Property, or otherwise, all as though such payment had not been made.

9.17 Interest Rate Limitation.

(a) It is the intention of the parties hereto that each Lender shall conform strictly to usury laws applicable to it. Accordingly, if the transactions contemplated hereby would be usurious as to any Lender under laws applicable to it (including the laws of the United States of America and the laws of any State whose laws may be mandatorily applicable to such Lender notwithstanding the other provisions of this Agreement), then, in that event, notwithstanding anything to the contrary in any of the Loan Documents or any agreement entered into in connection with or as security for the Loans, it is agreed as follows: (i) the aggregate of all consideration which constitutes interest under law applicable to any Lender that is contracted for, taken, reserved, charged or received by such Lender under any of the Loan Documents or agreements or otherwise in connection with the Loans shall under no circumstances exceed the maximum amount allowed by such applicable law, and any excess shall be canceled automatically and if theretofore paid shall be credited by such Lender on the principal amount of the Indebtedness (or, to the extent that the principal amount of the Indebtedness shall have been or would thereby be paid in full, refunded by such Lender to Borrower); and (ii) in the event that the maturity of the Loans is accelerated by reason of an election of the holder thereof resulting from any Event of Default under this Agreement or otherwise, or in the event of any required or permitted prepayment, then such consideration that constitutes interest under law applicable to any Lender may never include more than the maximum amount allowed by such applicable law, and excess interest, if any, provided for in this Agreement or otherwise shall be canceled automatically by such Lender as of the date of such acceleration or prepayment and, if theretofore paid, shall be credited by such Lender on the principal amount of the Indebtedness (or, to the extent that the principal amount of the Indebtedness shall have been or would thereby be paid in full, refunded by such Lender to Borrower). All sums paid or agreed to be paid to any Lender for the use, forbearance or detention of sums due hereunder shall, to the extent permitted by law applicable to such Lender, be amortized, prorated, allocated and spread throughout the stated term of the Loans until payment in full so that the rate or amount of interest on account of any Loans hereunder does not exceed the maximum amount allowed by such applicable law.

(b) If at any time and from time to time (i) the amount of interest payable to any Lender on any date shall be computed at the Highest Lawful Rate applicable to such Lender pursuant to this Section 9.17 and (ii) in respect of any subsequent interest computation period the amount of interest otherwise payable to such Lender would be less than the amount of interest payable to such Lender computed at the Highest Lawful Rate applicable to such Lender, then the amount of interest payable to such Lender in respect of such subsequent interest computation period shall continue to be computed at the Highest Lawful Rate applicable to such Lender until the total amount of interest payable to such Lender

shall equal the total amount of interest which would have been payable to such Lender if the total amount of interest had been computed without giving effect to this Section 9.17.

9.18 Accounting Changes. In the event that any "Accounting Change" (as defined below) shall occur and such change results in a change in the method of calculation of financial covenants, standards or terms in this Agreement, then Borrower and Agent agree to enter into negotiations in order to amend such provisions of this Agreement so as to equitably reflect such Accounting Change with the desired result that the criteria for evaluating the consolidated financial condition of Borrower shall be the same after such Accounting Change as if such Accounting Change had not been made. Until such time as such an amendment shall have been executed and delivered by Borrower, Agent and the Required Lenders, all financial covenants, standards and terms in this Agreement shall continue to be calculated or construed as if such Accounting Change had not occurred. "***Accounting Change***" refers to any change in accounting principles required by the promulgation of any rule, regulation, pronouncement or opinion by the Canadian Accounting Standards Board.

9.19 WAIVERS OF JURY TRIAL. BORROWER, AGENT AND THE LENDERS HEREBY IRREVOCABLY AND UNCONDITIONALLY WAIVE TRIAL BY JURY IN ANY LEGAL ACTION OR PROCEEDING RELATING TO THIS AGREEMENT OR ANY OTHER LOAN DOCUMENT AND FOR ANY COUNTERCLAIM THEREIN (IN EACH CASE, WHETHER FOR CLAIMS SOUNDING IN CONTRACT OR IN TORT OR OTHERWISE). EACH PARTY HEREBY CERTIFIES THAT NO PARTY HERETO NOR ANY REPRESENTATIVE OR AGENT OF COUNSEL FOR ANY PARTY HERETO HAS REPRESENTED, EXPRESSLY OR OTHERWISE, OR IMPLIED THAT SUCH PARTY WOULD NOT, IN THE EVENT OF LITIGATION, SEEK TO ENFORCE THE FOREGOING WAIVERS, AND ACKNOWLEDGES THAT IT HAS BEEN INDUCED TO ENTER INTO THIS AGREEMENT, THE LOAN DOCUMENTS AND THE TRANSACTIONS CONTEMPLATED HEREBY AND THEREBY BY, AMONG OTHER THINGS, THE MUTUAL WAIVER AND CERTIFICATION CONTAINED IN THIS SECTION 9.19.

9.20 Customer Identification – USA PATRIOT Act Notice.

(a) Agent (for itself and not on behalf of any other party) and each Lender hereby notifies the Loan Parties that, pursuant to the requirements of the USA PATRIOT Act, Title III of Pub. L. 107-56, signed into law October 26, 2001 (the "***Patriot Act***") and the Beneficial Ownership Regulation, it is required to obtain, verify and record information that identifies the Loan Parties, which information includes the name and address of the Loan Parties and other information that will allow Agent or such Lender, as applicable, to identify the Loan Parties in accordance with the Patriot Act and the Beneficial Ownership Regulation.

(b) In order to comply with the laws, rules, regulations and executive orders in effect from time to time applicable to banking institutions, including, without limitation, those relating to the funding of terrorist activities and money laundering, including Section 326 of the Patriot Act ("***Applicable AML Law***"), the Agent is required to obtain, verify, record and update certain information relating to individuals and entities which maintain a business relationship with the Agent. Accordingly, each of the parties agree to provide to the Agent, upon their request from time to time such identifying information and documentation as may be available for such party in order to enable the Agent to comply with Applicable AML Law.

9.21 Creditor-Debtor Relationship. The relationship between Agent and each Lender on the one hand, and the Loan Parties, on the other hand, is solely that of creditor and debtor. No Secured Party has any fiduciary relationship or duty to any Loan Party arising out of or in connection with, and there is no agency, tenancy or joint venture relationship between the Secured Parties and the Loan Parties by

virtue of, this Agreement or any Loan Document or any other document or transaction contemplated herein or therein.

9.22 [Reserved].

9.23 Acknowledgement and Consent to Bail-In of Affected Financial Institutions. Notwithstanding anything to the contrary in any Loan Document or in any other agreement, arrangement or understanding among any such parties, each party hereto acknowledges that any liability of any Affected Financial Institution arising under any Loan Document, to the extent such liability is unsecured, may be subject to the Write-Down and Conversion Powers of the applicable Resolution Authority and agrees and consents to, and acknowledges and agrees to be bound by:

(a) the application of any Write-Down and Conversion Powers by the applicable Resolution Authority to any such liabilities arising hereunder which may be payable to it by any party hereto that is an Affected Financial Institution; and

(b) the effects of any Bail-in Action on any such liability, including, if applicable:

(i) a reduction in full or in part or cancellation of any such liability;

(ii) a conversion of all, or a portion of, such liability into shares or other instruments of ownership in such Affected Financial Institution, its parent undertaking, or a bridge institution that may be issued to it or otherwise conferred on it, and that such shares or other instruments of ownership will be accepted by it in lieu of any rights with respect to any such liability under this Agreement or any other Loan Document; or

(iii) the variation of the terms of such liability in connection with the exercise of the write-down and conversion powers of the applicable Resolution Authority.

(c) As used in this Section 9.23, the following terms have the following meanings:

"***Affected Financial Institution***": (a) any EEA Financial Institution or (b) any UK Financial Institution.

"***Bail-In Action***": the exercise of any Write-Down and Conversion Powers by the applicable Resolution Authority in respect of any liability of an Affected Financial Institution.

"***Bail-In Legislation***": (a) with respect to any EEA Member Country implementing Article 55 of Directive 2014/59/EU of the European Parliament and of the Council of the European Union, the implementing law, regulation rule or requirement for such EEA Member Country from time to time which is described in the EU Bail-In Legislation Schedule and (b) with respect to the United Kingdom, Part I of the United Kingdom Banking Act 2009 (as amended from time to time) and any other law, regulation or rule applicable in the United Kingdom relating to the resolution of unsound or failing banks, investment firms or other financial institutions or their affiliates (other than through liquidation, administration or other insolvency proceedings).

"***EEA Financial Institution***": (a) any credit institution or investment firm established in any EEA Member Country which is subject to the supervision of an EEA Resolution Authority, (b) any entity established in an EEA Member Country which is a parent of an institution described in clause (a) of this definition, or (c) any financial institution established in an EEA Member Country which is

a subsidiary of an institution described in clauses (a) or (b) of this definition and is subject to consolidated supervision with its parent.

"***EEA Member Country***": any of the member states of the European Union, Iceland, Liechtenstein, and Norway.

"***EEA Resolution Authority***": any public administrative authority or any person entrusted with public administrative authority of any EEA Member Country (including any delegee) having responsibility for the resolution of any EEA Financial Institution.

"***EU Bail-In Legislation Schedule***": the EU Bail-In Legislation Schedule published by the Loan Market Association (or any successor person), as in effect from time to time.

"***Resolution Authority***": an EEA Resolution Authority or, with respect to any UK Financial Institution, a UK Resolution Authority.

"***UK Financial Institution***": any BRRD Undertaking (as such term is defined under the PRA Rulebook (as amended form time to time) promulgated by the United Kingdom Prudential Regulation Authority) or any person falling within IFPRU 11.6 of the FCA Handbook (as amended from time to time) promulgated by the United Kingdom Financial Conduct Authority, which includes certain credit institutions and investment firms, and certain affiliates of such credit institutions or investment firms.

"***UK Resolution Authority***": the Bank of England or any other public administrative authority having responsibility for the resolution of any UK Financial Institution.

"***Write-Down and Conversion Powers***": (a) with respect to any EEA Resolution Authority, the write-down and conversion powers of such EEA Resolution Authority from time to time under the Bail-In Legislation for the applicable EEA Member Country, which write-down and conversion powers are described in the EU Bail-In Legislation Schedule, and (b) with respect to the United Kingdom, any powers of the applicable Resolution Authority under the Bail-In Legislation to cancel, reduce, modify or change the form of a liability of any UK Financial Institution or any contract or instrument under which that liability arises, to convert all or part of that liability into shares, securities or obligations of that person or any other person, to provide that any such contract or instrument is to have effect as if a right had been exercised under it or to suspend any obligation in respect of that liability or any of the powers under that Bail-In Legislation that are related to or ancillary to any of those powers.

9.24 Acknowledgement Regarding any Supported QFCs. To the extent that the Loan Documents provide support, through a guarantee or otherwise (including the Guarantee), for any Hedge Agreement or any other agreement or instrument that is a QFC (such support, "***QFC Credit Support***", and each such QFC, a "***Supported QFC***"), the parties acknowledge and agree as follows with respect to the resolution power of the Federal Deposit Insurance Corporation under the Federal Deposit Insurance Act and Title II of the Dodd-Frank Wall Street Reform and Consumer Protection Act (together with the regulations promulgated thereunder, the "***U.S. Special Resolution Regimes***") in respect of such Supported QFC and QFC Credit Support (with the provisions below applicable notwithstanding that the Loan Documents and any Supported QFC may in fact be stated to be governed by the laws of the State of New York and/or of the United States or any other state of the United States):

(a) In the event a Covered Entity that is party to a Supported QFC (each, a "***Covered Party***") becomes subject to a proceeding under a U.S. Special Resolution Regime, the transfer of such Supported

QFC and the benefit of such QFC Credit Support (and any interest and obligation in or under such Supported QFC and such QFC Credit Support, and any rights in property securing such Supported QFC or such QFC Credit Support) from such Covered Party will be effective to the same extent as the transfer would be effective under the U.S. Special Resolution Regime if the Supported QFC and such QFC Credit Support (and any such interest, obligation and rights in property) were governed by the laws of the United States or a state of the United States. In the event a Covered Party or a BHC Act Affiliate of a Covered Party becomes subject to a proceeding under a U.S. Special Resolution Regime, Default Rights under the Loan Documents that might otherwise apply to such Supported QFC or any QFC Credit Support that may be exercised against such Covered Party are permitted to be exercised to no greater extent than such Default Rights could be exercised under the U.S. Special Resolution Regime if the Supported QFC and the Loan Documents were governed by the laws of the United States or a state of the United States.

(a) As used in this Section 9.24, the following terms have the following meanings:

"***BHC Act Affiliate***": with respect to any party, an "affiliate" (as such term is defined under, and interpreted in accordance with, 12 U.S.C. 1841(k)) of such party.

"***Covered Entity***": any of the following: (i) a "covered entity" as that term is defined in, and interpreted in accordance with, 12 C.F.R. § 252.82(b); (ii) a "covered bank" as that term is defined in, and interpreted in accordance with, 12 C.F.R. § 47.3(b); or (iii) a "covered FSI" as that term is defined in, and interpreted in accordance with, 12 C.F.R. § 382.2(b).

"***Default Right***": as defined in, and interpreted in accordance with, 12 C.F.R. §§ 252.81, 47.2 or 382.1, as applicable.

"***QFC***": has the meaning assigned to the term "qualified financial contract" in, and shall be interpreted in accordance with, 12 U.S.C. 5390(c)(8)(D).

9.25 Erroneous Payments.

(a) *Clawback*. If the Agent notifies a Lender or other Secured Party, or any Person who has received funds on behalf of a Lender or other Secured Party under or pursuant to any of the Loan Documents (any such Lender, other Secured Party or other recipient, a "***Payment Recipient***") that the Agent has determined in its sole discretion (whether or not after receipt of any notice under immediately succeeding clause (b)) that any funds received by such Payment Recipient from the Agent or any of its Affiliates were erroneously or mistakenly transmitted or paid to, or otherwise erroneously or mistakenly received by, such Payment Recipient (whether or not known to such Lender, other Secured Party or other Payment Recipient on its behalf) (any such funds, whether received as a payment, prepayment or repayment of principal, interest, fees, distribution or otherwise, individually and collectively, an "**Erroneous Payment**") and demands the return of such Erroneous Payment (or a portion thereof), such Erroneous Payment shall at all times remain the property of the Agent and shall be segregated by the Payment Recipient and held in trust for the benefit of the Agent, and such Lender or other Secured Party shall (or, with respect to any Payment Recipient who received such funds on its behalf, shall cause such Payment Recipient to) promptly, but in no event later than three (3) Business Days thereafter, return to the Agent the amount of any such Erroneous Payment (or portion thereof) (provided that without limiting any other rights or remedies (whether at law or in equity), the Agent may not make any such demand under this sentence with respect to an Erroneous Payment unless such demand is made within ninety (90) days after the date of receipt of such Erroneous Payment by the applicable Lender or other Secured Party) as to which such a demand was made, in same day funds (in the currency so received), together with interest thereon in respect of each day from and including the date such Erroneous Payment (or portion thereof) was received by such Payment Recipient to the date such amount is repaid to the Agent in same day funds at the greater of (x)(i) in respect of an

Erroneous Payment in United States Dollars, the Federal Funds Effective Rate, and (ii) in respect of an Erroneous Payment in Canadian Dollars, at a fluctuating rate per annum equal to the overnight rate at which Canadian Dollars or funds in the currency of such Erroneous Payment, as the case may be, may be borrowed by the Agent in the interbank market in an amount comparable to such Erroneous Payment (as determined by the Agent), and (y) a rate determined by the Agent in accordance with banking industry rules or prevailing market practice for interbank compensation from time to time in effect. A notice of the Agent to any Payment Recipient under this Section 9.25 shall be conclusive, absent manifest error.

(b) *Error Designation*. Without limiting the immediately preceding Section 9.25(a), each Lender or other Secured Party, or any Person who has received funds on behalf of a Lender or other Secured Party under or pursuant to any of the Loan Documents, hereby further agrees that if it receives a payment, prepayment or repayment (whether received as a payment, prepayment or repayment of principal, interest, fees, distribution or otherwise) from the Agent (or any of its Affiliates) (x) that is in a different amount than, or on a different date from, that specified in a notice of payment, prepayment or repayment sent by the Agent (or any of its Affiliates) with respect to such payment, prepayment or repayment, (y) that was not preceded or accompanied by a notice of payment, prepayment or repayment sent by the Agent (or any of its Affiliates), or (z) that such Lender or other Secured Party, or other such recipient, otherwise becomes aware was transmitted, paid, or received, in error or by mistake (in whole or in part) in each case:

(i) (A) in the case of immediately preceding clauses (x) or (y), an error and mistake shall be presumed to have been made (absent express written confirmation from the Agent to the contrary), or (B) an error and mistake has been made (in the case of immediately preceding clause (z)), in each case, with respect to such payment, prepayment or repayment; and

(ii) such Lender or other Secured Party shall (and shall cause any other recipient that receives funds on its respective behalf to) promptly (and, in all events, within two (2) Business Day of its actual knowledge of such error and mistake) notify the Agent of its receipt of such payment, prepayment or repayment, the details thereof (in reasonable detail) and that it is so notifying the Agent pursuant to this Section 9.25.

For the avoidance of doubt, the failure to deliver a notice to the Agent pursuant to this Section 9.25(b) shall not have any effect on a Payment Recipient's obligations pursuant to Section 9.25(a) or on whether or not an Erroneous Payment has been made.

(c) *Set-off*. Each Lender or other Secured Party hereby authorizes the Agent to set-off, net and apply any and all amounts at any time owing to such Lender or other Secured Party under any Loan Document, or otherwise payable or distributable by the Agent to such Lender or other Secured Party from any source, against any amount due to the Agent under Section 9.25(a) or under the indemnification provisions of this Agreement or any other Loan Document.

(d) *Assignment*. In the event that an Erroneous Payment (or portion thereof) is not recovered by the Agent for any reason, after demand therefor by the Agent in accordance with Section 9.25(a), from any Lender that has received such Erroneous Payment (or portion thereof) (and/or from any Payment Recipient who received such Erroneous Payment (or portion thereof) on its behalf) (such unrecovered amount, an "***Erroneous Payment Return Deficiency***"), upon the Agent's notice to such Lender at any time, then, effective immediately:

(i) (with the consideration therefor being acknowledged by the parties hereto) such Lender shall be deemed to have assigned its outstanding Loans (but not any of its individual Commitment amount) with respect to which such Erroneous Payment was made (the "***Erroneous Payment Impacted Facilities***") in an amount equal to the Erroneous Payment Return Deficiency

(or such lesser amount as the Agent may specify) (such assignment of the outstanding Loans (but not any of its individual Commitment amount) of the Erroneous Payment Impacted Facilities, the "***Erroneous Payment Deficiency Assignment***") at par plus any accrued and unpaid interest (with the assignment fee to be waived by the Agent in such instance), and is hereby (together with the Borrower) deemed to execute and deliver an Assignment and Acceptance with respect to such Erroneous Payment Deficiency Assignment;

(ii) the Agent as the assignee Lender shall be deemed to acquire the Erroneous Payment Deficiency Assignment;

(iii) upon such deemed acquisition, the Agent as the assignee Lender shall become a Lender hereunder with respect to such Erroneous Payment Deficiency Assignment and the assigning Lender shall cease to be a Lender hereunder with respect to such Erroneous Payment Deficiency Assignment, excluding, for the avoidance of doubt, its obligations under the indemnification provisions of this Agreement and any of individual Commitment amount which shall survive as to such assigning Lender and the Agent and the Borrower shall each be deemed to have waived any consents required under this Agreement to any such Erroneous Payment Deficiency Assignment; and

(iv) the Agent may reflect in its records its ownership interest in the outstanding Loans subject to the Erroneous Payment Deficiency Assignment.

Subject to Section 9.7, the Agent may, in its discretion, sell any outstanding Loans acquired pursuant to an Erroneous Payment Deficiency Assignment and, upon receipt of the proceeds of such sale, the Erroneous Payment Return Deficiency owing by the applicable Lender shall be reduced by the net proceeds of the sale of such outstanding Loans (or portion thereof), and the Agent shall retain all other rights, remedies and claims against such Lender (and/or against any recipient that receives funds on its respective behalf). For the avoidance of doubt, no Erroneous Payment Deficiency Assignment will reduce the individual Commitment amount of any Lender under any of the Loans and such individual Commitment amount under such Loans shall remain available in accordance with the terms of this Agreement. In addition, each party hereto agrees that, except to the extent that the Agent has sold an outstanding Loan (or portion thereof) acquired pursuant to an Erroneous Payment Deficiency Assignment, and irrespective of whether the Agent may be equitably subrogated, the Agent shall be contractually subrogated to all the rights and interests of the applicable Lender or other Secured Party under the applicable Loan Documents with respect to each Erroneous Payment Return Deficiency (the "***Erroneous Payment Subrogation Rights***").

(e) *Indebtedness Satisfaction*. The parties hereto agree that an Erroneous Payment shall not pay, prepay, repay, discharge or otherwise satisfy any Indebtedness owed by the Borrower or any material Subsidiary, except, in each case, to the extent such Erroneous Payment is, and solely with respect to the amount of such Erroneous Payment that is, comprised of funds received by the Agent from (i) the Borrower or any material Subsidiary or (ii) the proceeds of realization from the enforcement of one or more of the Loan Documents against or in respect of the Borrower one or more of the material Subsidiaries; *provided* that, in each case, such funds were received by the Agent for the purpose of discharging such Indebtedness.

(f) *Waiver of Defences*. To the extent permitted by applicable law, no Payment Recipient shall assert any right or claim to an Erroneous Payment, and hereby waives, and is deemed to waive, any claim, counterclaim, defense or right of set-off or recoupment with respect to any demand, claim or counterclaim by the Agent for the return of any Erroneous Payment received, including waiver of any defense based on "discharge for value", "good consideration" for the Erroneous Payment or change of position by such Payment Recipient, any defense that the intent of the Agent was that such Payment Recipient retain the Erroneous Payment in all events, or any doctrine or defense similar to any of the foregoing.

(g) *Survival*. Each party's obligations, agreements and waivers under this Section 9.25 shall survive the resignation or replacement of the Agent, or any assignment or transfer of rights or obligations by, or the replacement of, a Lender or an Affiliate thereof the termination of the Loans and/or the repayment, satisfaction or discharge of all Obligations (or any portion thereof) under any Loan Document.

(h) *Affiliates*. For purposes of this Section 9.25, each Lender:

(i) agrees it is executing and delivering this Agreement with respect to this Section 9.25 both on its own behalf and as agent for and on behalf of its Affiliates referred to in this Section 9.25 and any Person receiving funds under or pursuant to any of the Loan Documents on behalf of such Lender or any of such Affiliates;

(ii) represents, warrants, covenants and agrees that its Affiliates referred to in this Section 9.25 and any Person receiving funds under or pursuant to any of the Loan Documents on behalf of such Lender or any of such Affiliates are bound by the provisions of this Section; and

(iii) agrees that any matter or thing done or omitted to be done by such Lender, its Affiliates, or any Person receiving funds under or pursuant to any of the Loan Documents on behalf of such Lender or any of such Affiliates which are the subject of this Section 9.25 will be binding upon such Lender and such Lender does hereby indemnify and save the Agent and its Affiliates harmless from any and all losses, expenses, claims, demands or other liabilities of the Agent and its Affiliates resulting from the failure of such Lender, its Affiliates or such Persons to comply with their obligations under and in respect of this Section 9.25.

[*Signature Page to Follow*]

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed and delivered by their proper and duly authorized officers as of the day and year first above written.

BLUE SKY RESOURCES LTD., as Borrower

By: Ilyas Chaudhary
Name:
Title:

ACES CANADA SPV III ULC, as Agent

By:
Name:
Title:

CARGILL, INCORPORATED, as Lender

By:
Name:
Title:

BSR I PARTNERS LP, as Lender

By:
Name:
Title:

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed and delivered by their proper and duly authorized officers as of the day and year first above written.

BLUE SKY RESOURCES LTD., as Borrower

By:_____
Name:
Title:

ACES CANADA SPV III ULC, as Agent

By: Paul Kromwyk
Name:
Title:

CARGILL, INCORPORATED, as Lender

By:_____
Name:
Title:

BSR I PARTNERS LP, as Lender

By: Paul Kromwyk
Name:
Title:

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed and delivered by their proper and duly authorized officers as of the day and year first above written.

BLUE SKY RESOURCES LTD., as Borrower

By:_____
Name:
Title:

ACES CANADA SPV III ULC, as Agent

By:_____
Name:
Title:

CARGILL, INCORPORATED, as Lender

Adam Blumhardt
By:_____
Name:
Title:

BSR I PARTNERS LP, as Lender

By:_____
Name:
Title:

SCHEDULE 1.1(a)

SUBJECT PROPERTIES AND PDP WELLS

Part 1 – Subject Properties

The following 806 pages comprised of the Mineral Property Reports summarized below comprise the Subject Properties:

- Red Earth (460 pages)
  - Borrower's interests are the combined interests shown beside:
    - BLUE SKY RESOUR
    - XSTATE
    - CH HANSEN

- Nipisi (33 pages)
  - Borrower's interests are shown beside BLUE SKY RESOUR

- Slave (263 pages)
  - Borrower's interests are the combined interests shown beside:
    - SUMMERLAND
    - CARDINAL

- Trout (19 pages)
  - Borrower's interests are shown beside BLUE SKY RESOUR

- Dawson (31 pages)
  - Borrower's interests are shown beside BLUE SKY RESOUR

BLUE SKY RESOURCES LTD.

Mineral Property Report

ASSETS ACQUIRED FROM HIGHWOOD 2021

Generated by Joelle Dunne on June 28, 2024 at 10:28:55 am.

Selection

Admin Company:	
Category:	
Country:	
Province:	
Division:	
Area(s):	
Active / Inactive:	Active
Status Types:	
Lease Types:	
Acreage Status:	
Expiry Period:	
Acreage Category:	

Print Options

Acres / Hectares:	Hectares		
Working Interest DOI:	Yes		
Other DOI:	Reference		
Related Contracts:	Yes	**Related Units:**	Yes
Royalty Information:	Yes	**Expand:**	Yes
Well Information:	Yes		
Remarks:	No		
Acreage:	Developed / Undeveloped		

Sort Options

Division:	No
Category:	Yes
Province:	No



CS LAND Version: 24.1.0

BLUE SKY RESOURCES LTD.

Mineral Property Report

ASSETS ACQUIRED FROM HIGHWOOD 2021

Generated by Joelle Dunne on June 28, 2024 at 10:28:55 am.

Sort Options

Area:	No
Location:	Yes

CS LAND Version: 24.1.0

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / DOI Code	*	Lease Description / Rights Held
M00023	PNG	CR	**Eff:** Dec 13, 1988	192.000	C00145 D Yes		WI		Area : TROUT
Sub: A	WI		**Exp:** Dec 12, 1993	192.000	BLUE SKY RESOUR		40.00000000		TWP 89 RGE 2 W5M NW 28, S 33
ACTIVE	0588120518		**Ext:** 15	76.800	SACGASCO	*	30.00000000		PNG BELOW BASE WINTERBURN_GROUP
	BLUE SKY RESOUR				XSTATE	*	25.00000000		TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000		(EXCL OSND AREA I - ATHABASCA)

Total Rental: 336.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 D	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	128.000	51.200

-------- Well U.W.I. Status/Type --------
100/13-28-089-02-W5/00 ABAND/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00023	PNG	CR	**Eff:** Dec 13, 1988	192.000	C00117 A Bypass		TRUST2	TRUST INT	Area : TROUT
Sub: B	TI		**Exp:** Dec 12, 1993	192.000	CENOVUS	*	30.00000000	30.00000000	TWP 89 RGE 2 W5M NW 28, S 33

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00023							
Sub: B							
ACTIVE	0588120518	**Ext:** 15	0.000	PERPETUAL ENERG	70.00000000 *	70.00000000	PNG TO BASE WINTERBURN_GROUP
	PERPETUAL OPERA						(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR	**Count Acreage =** No		Total Rental: 336.00			

Status	Hectares	Net	Hectares	Net
UNDEVELOPED	**Dev:** 0.000	0.000	**Undev:** 192.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 D	JV	Dec 01, 1998
C00114 A	TRUST	May 17, 2005
C00117 A	TRUST	Jun 29, 2000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** TRUST INT(C)	
MIN OF FINANCE	100.00000000	CENOVUS	30.00000000
		CNRL	70.00000000

GENERAL REMARKS -

BENEFICIARY (PERPETUAL 70%, ENCANA 30%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571 & C05529)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
M00141	PNG	CR	**Eff:** Nov 01, 1988	64.000	C00145 D	Yes		WI	Area : TROUT
Sub: A	WI		**Exp:** Oct 31, 1993	64.000	BLUE SKY RESOUR		40.00000000		TWP 89 RGE 3 W5M NW8
ACTIVE	0588110527		**Ext:** 15	25.600	SACGASCO	*	30.00000000		PNG FROM TOP SURFACE TO BASE
	BLUE SKY RESOUR				XSTATE	*	25.00000000		GRANITE_WASH
	BLUE SKY RESOUR				CH HANSEN	*	5.00000000		

Total Rental: 224.00

---------- Related Contracts ----------

C00134 A	P&S	Jun 29, 2018 (I)
C00136 A	JOA	Nov 01, 1984
C00145 D	JOA	Mar 25, 2021

Status		**Hectares**	**Net**		**Hectares**	**Net**
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
102/13-08-089-03-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00142	PNG	CR	**Eff:** Nov 01, 1988	640.000	C00145 D	Yes		WI	Area : TROUT

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)								
M00142								
Sub: B	WI	**Exp:** Oct 31, 1993	640.000	BLUE SKY RESOUR		40.00000000		TWP 89 RGE 3 W5M W17, NE18,
ACTIVE	0588110531	**Ext:** 15	256.000	SACGASCO	*	30.00000000		SW20, E21, 22
	BLUE SKY RESOUR			XSTATE	*	25.00000000		PNG FROM TOP SURFACE TO BASE
	BLUE SKY RESOUR			CH HANSEN	*	5.00000000		GRANITE_WASH

Total Rental: 2240.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	256.000	102.400	**Undev:**	384.000	153.600

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000
		CH HANSEN	5.00000000

---------- Related Contracts ----------

C00134 A	P&S	Jun 29, 2018 (I)
C00145 D	JOA	Mar 25, 2021

-------- Well U.W.I.	**Status/Type --------**
100/05-22-089-03-W5/00	PRODUCING/OIL
100/11-22-089-03-W5/00	PRODUCING/OIL
100/12-22-089-03-W5/00	PRODUCING/OIL
100/15-22-089-03-W5/00	PRODUCING/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
M00142	PNG	CR	**Eff:** Nov 01, 1988	192.000	C00145 D Yes			WI	Area : TROUT
Sub: A	WI		**Exp:** Oct 31, 1993	192.000	BLUE SKY RESOUR		40.00000000		TWP 89 RGE 3 W5M E19, SW23
ACTIVE	0588110531		**Ext:** 15	76.800	SACGASCO	*	30.00000000		PNG FROM TOP SURFACE TO BASE
	BLUE SKY RESOUR				XSTATE	*	25.00000000		KEG_RIVER
	BLUE SKY RESOUR				CH HANSEN	*	5.00000000		
					Total Rental: 672.00				---------- Related Contracts ----------
									C00134 A P&S Jun 29, 2018 (I)
									C00145 D JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	128.000	51.200

-------- Well U.W.I.	Status/Type --------
102/13-23-089-03-W5/00	DISPOSAL/WATE

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000
		CH HANSEN	5.00000000

M00007	PNG	CR	**Eff:** Nov 06, 1984	320.000	C00145 D Yes			WI	Area : TROUT

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)								
M00007								
Sub: A	WI	**Exp:** Nov 05, 1989	320.000	BLUE SKY RESOUR		40.00000000		TWP 89 RGE 3 W5M S 27, NW 27, S
ACTIVE	0584110506	**Ext:** 15	128.000	SACGASCO	*	30.00000000		34
	BLUE SKY RESOUR			XSTATE	*	25.00000000		PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR			CH HANSEN	*	5.00000000		TO BASE KEG_RIVER
								(EXCL OSND AREA I - ATHABASCA)
				Total Rental: 560.00				

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	128.000	51.200	**Undev:**	192.000	76.800

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 D	JOA	Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

-------- Well U.W.I. Status/Type --------

100/02-27-089-03-W5/00	PRODUCING/OIL
100/03-27-089-03-W5/00	ABAND/OIL
100/03-34-089-03-W5/00	SUSP/OIL
100/05-27-089-03-W5/00	ABAND/D&A
100/12-27-089-03-W5/00	ABAND/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held
M00007	PNG	CR	**Eff:** Nov 06, 1984	320.000	C00117 A Bypass		TRUST INT		TRUST INT	Area : TROUT
Sub: B	TI		**Exp:** Nov 05, 1989	320.000	CENOVUS	*	30.00000000		30.00000000	TWP 89 RGE 3 W5M S&NW 27, S 34
ACTIVE	0584110506		**Ext:** 15	0.000	CNRL		70.00000000			PNG TO BASE WINTERBURN_GROUP
	CNRL				CNR NAP			*	70.00000000	(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No							
					Total Rental: 560.00					

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 D	JV	Dec 01, 1998
C00117 A	TRUST	Jun 29, 2000
C00131 B	TRUST	Jul 20, 2015

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	320.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** RENTAL (M)	
MIN OF FINANCE	100.00000000	CENOVUS	30.00000000
		CNRL	70.00000000

GENERAL REMARKS -

BENEFICIARY (DEVON 70%, ENCANA 30%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571 & C05572)

REPORTED IN HECTARES

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR /	*	DOI Code		Lease Description / Rights Held
M00027	PNG	CR	**Eff:** Apr 16, 1992	64.000	C00145 D	Yes			WI		Area : TROUT
Sub: A	WI		**Exp:** Apr 15, 1997	64.000	BLUE SKY RESOUR				40.00000000		TWP 89 RGE 3 W5M NE 27
ACTIVE	0592040255		**Ext:** 15	25.600	SACGASCO		*		30.00000000		PNG BELOW BASE WINTERBURN_GROUP
	BLUE SKY RESOUR				XSTATE		*		25.00000000		TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR				CH HANSEN		*		5.00000000		(EXCL OSND AREA I - ATHABASCA)
					Total Rental:	112.00					

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 D	JOA	Mar 25, 2021

Status		**Hectares**	**Net**		**Hectares**	**Net**
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/10-27-089-03-W5/00 SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000
		CH HANSEN	5.00000000

M00027	PNG	CR	**Eff:** Apr 16, 1992	0.000	C00117	A	Bypass	TRUST INT	TRUST INT	Area : TROUT

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held
(cont'd)									
M00027									
Sub: B	TI	**Exp:** Apr 15, 1997	0.000	CENOVUS	*	30.00000000		30.00000000	TWP 89 RGE 3 W5M NE 27
ACTIVE	0592040255	**Ext:** 15	0.000	CNRL		70.00000000			PNG TO BASE WINTERBURN_GROUP
	CNR NAP			CNR NAP			*	70.00000000	(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR	**Count Acreage =** No							
				Total Rental:	112.00				

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 D	JV	Dec 01, 1998
C00117 A	TRUST	Jun 29, 2000
C00131 B	TRUST	Jul 20, 2015

Status		**Hectares**	**Net**		**Hectares**	**Net**
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	**Product Type**	**Sliding Scale**	**Convertible**	**% of Prod/Sales**	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** TRUST INT(C)	
MIN OF FINANCE	100.00000000	CENOVUS	30.00000000
		CNRL	70.00000000

GENERAL REMARKS -

BENEFICIARY (DEVON 70%, ENCANA 30%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571 & C05572)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / DOI Code	*	Lease Description / Rights Held
M00010	PNG	CR	**Eff:** Jan 09, 1986	256.000	C00145 D	Yes		WI	Area : TROUT
Sub: A	WI		**Exp:** Jan 08, 1991	256.000	BLUE SKY RESOUR		40.00000000		TWP 89 RGE 3 W5M SEC 28
ACTIVE	0586010169		**Ext:** 15	102.400	SACGASCO	*	30.00000000		PNG BELOW BASE WINTERBURN_GROUP
	BLUE SKY RESOUR				XSTATE	*	25.00000000		TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000		(EXCL OSND AREA I - ATHABASCA)

Total Rental: 448.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 D	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	128.000	51.200	**Undev:**	128.000	51.200

-------- Well U.W.I. Status/Type --------

100/01-28-089-03-W5/00 SHUTIN/OIL
100/06-28-089-03-W5/00 ABAND/OIL
100/12-28-089-03-W5/00 ABAND/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000
		CH HANSEN	5.00000000

M00010	PNG	CR	**Eff:** Jan 09, 1986	0.000	C00117	A	Bypass	TRUST INT	TRUST INT	Area : TROUT

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held
(cont'd)									
M00010									
Sub: B	TI	**Exp:** Jan 08, 1991	0.000	CENOVUS	*	30.00000000		30.00000000	TWP 89 RGE 3 W5M 28
ACTIVE	0586010169	**Ext:** 15	0.000	CNRL		70.00000000			PNG TO BASE WINTERBURN_GROUP
	CNR NAP			CNR NAP			*	70.00000000	(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR	**Count Acreage =** No							
				Total Rental:	448.00				

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 D	JV	Dec 01, 1998
C00117 A	TRUST	Jun 29, 2000
C00131 B	TRUST	Jul 20, 2015

Status		**Hectares**	**Net**		**Hectares**	**Net**
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	**Product Type**	**Sliding Scale**	**Convertible**	**% of Prod/Sales**	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** TRUST INT(C)	
MIN OF FINANCE	100.00000000	CENOVUS	30.00000000
		CNRL	70.00000000

GENERAL REMARKS -

BENEFICIARY (DEVON 70%, ENCANA 30%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571 & C05572)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR /	*	DOI Code	Lease Description / Rights Held
M00036	PNG	CR	**Eff:** Feb 06, 1996	192.000	C00145 D	Yes			WI	Area : TROUT
Sub: A	WI		**Exp:** Feb 05, 2001	192.000	BLUE SKY RESOUR				40.00000000	TWP 89 RGE 3 W5M N 34
ACTIVE	0596020592		**Ext:** 15	76.800	SACGASCO	*			30.00000000	TWP 90 RGE 3 W5M SE 3
	BLUE SKY RESOUR				XSTATE	*			25.00000000	PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				CH HANSEN	*			5.00000000	TO BASE KEG_RIVER
										(EXCL OSND AREA I - ATHABASCA)
					Total Rental:	336.00				

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	192.000	76.800	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 D	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------

100/02-03-090-03-W5/00 PRODUCING/OIL
100/11-34-089-03-W5/00 PRODUCING/OIL
100/12-34-089-03-W5/00 ABAND/D&A
100/15-34-089-03-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000
		CH HANSEN	5.00000000

M00036	PNG	CR	**Eff:** Feb 06, 1996	0.000	C00117 A	Bypass	TRUST INT	TRUST INT	Area : TROUT

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held
(cont'd)									
M00036									
Sub: B	TI	**Exp:** Feb 05, 2001	0.000	CENOVUS	*	30.00000000		30.00000000	TWP 89 RGE 3 W5M N 34
ACTIVE	0596020592	**Ext:** 15	0.000	CNRL		70.00000000			TWP 90 RGE 3 W5M SE 3
	CNR NAP			CNR NAP			*	70.00000000	PNG TO BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR	**Count Acreage =** No							(EXCL OSND AREA I - ATHABASCA)
				Total Rental: 336.00					

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 D	JV	Dec 01, 1998
C00117 A	TRUST	Jun 29, 2000
C00131 B	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** TRUST INT(C)	
MIN OF FINANCE	100.00000000	CENOVUS	30.00000000
		CNRL	70.00000000

GENERAL REMARKS -

BENEFICIARY (DEVON 70%, ENCANA 30%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571 & C05572)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
M00042	PNG	CR	**Eff:** May 29, 1990	128.000	C00135 A	No		WI	Area : TROUT
Sub: E	WI		**Exp:** May 28, 1995	128.000	BLUE SKY RESOUR			89.50000000	TWP 89 RGE 4 W5M N 3
ACTIVE	0590050537		**Ext:** 15	114.560	CH HANSEN	*		0.87500000	PNG FROM TOP SURFACE TO BASE
	BLUE SKY RESOUR				XSTATE	*		4.37500000	KEG_RIVER
100.00000000	BLUE SKY RESOUR				SACGASCO	*		5.25000000	
					Total Rental:	448.00			

---------- Related Contracts ----------

C00134 A	P&S	Jun 29, 2018 (I)
C00135 A	JOA	Nov 02, 1987
C00145 D	JOA	Mar 25, 2021
PS00058 B	P&S	Dec 09, 2022 (I)

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	128.000	114.560

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	89.50000000
CH HANSEN	0.87500000
XSTATE	4.37500000
SACGASCO	5.25000000

M00140	PNG	CR	**Eff:** May 29, 1990	64.000	C00145 D	Yes		WI	Area : TROUT

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)								
M00140								
Sub: C	WI	**Exp:** May 28, 1995	64.000	BLUE SKY RESOUR		40.00000000		TWP 89 RGE 4 W5M NE25
ACTIVE	059005A550	**Ext:** 15	25.600	SACGASCO	*	30.00000000		PNG FROM TOP SURFACE TO BASE
	BLUE SKY RESOUR			XSTATE	*	25.00000000		KEG_RIVER
	BLUE SKY RESOUR			CH HANSEN	*	5.00000000		
				Total Rental:		224.00		

Status | **Hectares** | **Net** | **Hectares** | **Net**
DEVELOPED | **Dev:** | 64.000 | 25.600 | **Undev:** | 0.000 | 0.000

---------- Related Contracts ----------

C00134 A	P&S	Jun 29, 2018 (I)
C00139 A	FARMINPART	Jul 10, 1997
C00145 D	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------

100/10-25-089-04-W5/00 PRODUCING/OIL
100/13-25-089-04-W5/00 ABAND/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00139 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	30.87330000 % of PROD

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00140 C

Roy Percent:
Deduction: STANDARD
Gas: Royalty: 15.00000000 **Min Pay:** **Prod/Sales:** PROD
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 1/23.835 **Prod/Sales:** PROD
Other Percent: 15 **Min:** **Prod/Sales:** PROD

Paid to: ROY TO (C)		**Paid by:** WI (C)	
BLUE SKY RESOUR	40.00000000	BLUE SKY RESOUR	46.40280000
CH HANSEN	5.00000000	CH HANSEN	4.46640000
XSTATE	25.00000000	XSTATE	22.33220000
SACGASCO	30.00000000	SACGASCO	26.79860000

ROYALTY DEDUCTIONS -

CRUDE OIL AND CONDENSATE - SHALL BEAR ITS PROPORTIONATE SHARE OF THE ACTUAL COST OF TRANSPORTATING SUCH PRODUCTION TO MARKET CONNECTION INSOFAR AS SALES ARE NOT MADE FOB, THE TANKS SERVING THE RELEVANT WELLS; PETROLEUM SUBSTANCES OTHER THAN CRUDE OIL AND CONDENSATE - BEAR ITS PROPORTIONATE SHARE OF THE COSTS ACTUALLY INCURRED IN TRANSPORTING SUCH PRODUCTION TO THE POINT OF MEASUREMENT AND GATHERING (INCLUDING COMPRESSING, IF APPLICABLE) AND PROCESSING SUCH PRODUCTION . DEDUCTION SHALL NOT REDUCE THE NET PROCEEDS TO LESS THAN 60% OF THE CURRENT MARKET VALUE

M00140	PNG	CR	**Eff:** May 29, 1990	192.000	C00139	A	No		WI	Area : TROUT
Sub: D	WRI		**Exp:** May 28, 1995	192.000	BLUE SKY RESOUR				46.40280000	TWP 89 RGE 4 W5M S25
ACTIVE	059005A550		**Ext:** 15	89.093	CH HANSEN		*		4.46640000	TWP 89 RGE 4 W5M NW25
	BLUE SKY RESOUR				XSTATE		*		22.33220000	PNG FROM TOP SURFACE TO BASE
	BLUE SKY RESOUR				SACGASCO		*		26.79860000	KEG_RIVER

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00140
Sub: D

Total Rental: 672.00

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	192.000	89.093

---------- Related Contracts ----------

C00134 A	P&S	Jun 29, 2018 (I)
C00139 A	FARMINPART	Jul 10, 1997
C00145 D	JOA	Mar 25, 2021
PS00058 B	P&S	Dec 09, 2022 (I)

Royalty / Encumbrances

-------- Well U.W.I. Status/Type --------
100/02-25-089-04-W5/00 ABAND/UNKNOWN

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	N	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	46.40280000
CH HANSEN	4.46640000
XSTATE	22.33220000
SACGASCO	26.79860000

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00139 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	30.87330000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: 15.00000000 **Min Pay:** **Prod/Sales:** PROD
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 1/23.835 **Prod/Sales:** PROD

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR		DOI Code		
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*		*		Lease Description / Rights Held

(cont'd)

Other Percent: 15 **Min:** **Prod/Sales:** PROD

Paid to: ROY TO (C)		**Paid by:** WI (C)	
BLUE SKY RESOUR	40.00000000	BLUE SKY RESOUR	46.40280000
CH HANSEN	5.00000000	CH HANSEN	4.46640000
XSTATE	25.00000000	XSTATE	22.33220000
SACGASCO	30.00000000	SACGASCO	26.79860000

ROYALTY DEDUCTIONS -

CRUDE OIL AND CONDENSATE - SHALL BEAR ITS PROPORTIONATE SHARE OF THE ACTUAL COST OF TRANSPORTATING SUCH PRODUCTION TO MARKET CONNECTION INSOFAR AS SALES ARE NOT MADE FOB, THE TANKS SERVING THE RELEVANT WELLS; PETROLEUM SUBSTANCES OTHER THAN CRUDE OIL AND CONDENSATE - BEAR ITS PROPORTIONATE SHARE OF THE COSTS ACTUALLY INCURRED IN TRANSPORTING SUCH PRODUCTION TO THE POINT OF MEASUREMENT AND GATHERING (INCLUDING COMPRESSING, IF APPLICABLE) AND PROCESSING SUCH PRODUCTION . DEDUCTION SHALL NOT REDUCE THE NET PROCEEDS TO LESS THAN 60% OF THE CURRENT MARKET VALUE

M00042	PNG	CR	**Eff:** May 29, 1990	64.000	C00029	A	No		WI	Area : TROUT
Sub: A	WI		**Exp:** May 28, 1995	64.000	BLUE SKY RESOUR				47.80000000	TWP 89 RGE 4 W5M NE 34
ACTIVE	0590050537		**Ext:** 15	30.592	CH HANSEN		*		4.35000000	(EXCLUDES THE 10-34-89-4W5M
	BLUE SKY RESOUR				XSTATE		*		21.75000000	WELL)
100.00000000	BLUE SKY RESOUR				SACGASCO		*		26.10000000	PNG BELOW BASE WINTERBURN_GROUP
										TO BASE KEG_RIVER
					Total Rental:	112.00				(EXCL OSND AREA I - ATHABASCA)

Status	Hectares	Net	Hectares	Net	---------- Related Contracts ----------

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00042
Sub: A DEVELOPED **Dev:** 64.000 30.592 **Undev:** 0.000 0.000

C00029 A FARMINPART Jan 14, 1991
C00031 A P&S Jun 01, 2014 (I)
C00080 A FARMOUT Dec 31, 1990
C00140 A PARTICIPAT Jan 15, 1991
C00145 D JOA Mar 25, 2021
PS00058 B P&S Dec 09, 2022 (I)

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00080 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	20.00000000	% of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: 15.00000000 **Min Pay:** 5.3200 **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 24.00000 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)

BLUE SKY RESOUR	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
DEDUCTION TYPE = GENERAL
PRODUCTION, STORAGE, PROCESSING AND TRANSPORTATION COSTS (BUT NOT TO REDUCE ROYALTY PAYABLE ON NATURAL GAS TO BELOW $5.32/KM3)

TAKE IN KIND PROVISIONS - Aug 29, 2012
RIGHT TO TAKE IN KIND OIL: YES
RIGHT TO TAKE IN KIND GAS: YES

GENERAL REMARKS - Aug 29, 2012
NO
RIGHT TO TAKE OVER ABANDONMENT: NO

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00042 A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	47.80000000
		CH HANSEN	4.35000000
		XSTATE	21.75000000
		SACGASCO	26.10000000

M00042	PNG	CR	**Eff:**	May 29, 1990	64.000	C00029 B No			WI		Area : TROUT
Sub: B	WI		**Exp:**	May 28, 1995	64.000	BLUE SKY RESOUR			47.56413500		TWP 89 RGE 4 W5M SE 34
ACTIVE	0590050537		**Ext:**	15	30.441	CH HANSEN	*		4.32050000		PNG BELOW BASE WINTERBURN_GROUP
	BLUE SKY RESOUR					XSTATE	*		21.60250000		TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR					SACGASCO	*		25.92300000		(EXCL OSND AREA I - ATHABASCA)
						ANDCO INV	*		0.58986500		
						Total Rental:	112.00				**---------- Related Contracts ----------**
											C00029 B FARMINPART Jan 14, 1991
											C00031 A P&S Jun 01, 2014 (I)
	Status		**Hectares**		**Net**			**Hectares**		**Net**	C00080 B FARMOUT Dec 31, 1990

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00042
Sub: B DEVELOPED **Dev:** 64.000 30.441 **Undev:** 0.000 0.000 C00145 D JOA Mar 25, 2021
PS00058 B P&S Dec 09, 2022 (I)

Royalty / Encumbrances

-------- Well U.W.I. Status/Type --------
100/01-34-089-04-W5/00 PRODUCING/OIL
102/01-34-089-04-W5/00 DISPOSAL/WATE

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00080 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	20.00000000	% of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: 15.00000000 **Min Pay:** 5.3200 **Prod/Sales:**
S/S OIL: Min: 7.00000000 **Max:** 21.00000000 **Div:** 24.00000 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)		**Paid by:** WI (C)	
BLUE SKY RESOUR	100.00000000	BLUE SKY RESOUR	40.00000000
		CH HANSEN	5.00000000
		XSTATE	25.00000000
		SACGASCO	30.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
DEDUCTION TYPE = GENERAL
PRODUCTION, STORAGE, PROCESSING AND TRANSPORTATION COSTS (BUT NOT TO REDUCE ROYALTY PAYABLE ON NATURAL GAS TO BELOW $5.32/KM3)

TAKE IN KIND PROVISIONS - Aug 29, 2012
RIGHT TO TAKE IN KIND OIL: YES
RIGHT TO TAKE IN KIND GAS: YES

GENERAL REMARKS - Aug 29, 2012
NO
RIGHT TO TAKE OVER ABANDONMENT: NO

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00042 B

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	47.56413500
CH HANSEN	4.32050000
XSTATE	21.60250000
SACGASCO	25.92300000
ANDCO INV	0.58986500

M00042 PNG CR **Eff:** May 29, 1990 128.000
Sub: C WI **Exp:** May 28, 1995 128.000
ACTIVE 0590050537 **Ext:** 15 50.642
CNRL
100.00000000 BLUE SKY RESOUR **Count Acreage =** No

C00029 D No			WI
BLUE SKY RESOUR			39.56413500
CH HANSEN	*		3.32050000
XSTATE	*		16.60250000
SACGASCO	*		19.92300000
CNR NAP			20.00000000
ANDCO INV	*		0.58986500

Total Rental: 224.00

Area : TROUT
TWP 89 RGE 4 W5M E 34
PNG TO BASE WINTERBURN_GROUP
(EXCL OSND AREA I - ATHABASCA)

---------- Related Contracts ----------

C00029 D	FARMINPART	Jan 14, 1991
C00031 A	P&S	Jun 01, 2014 (I)
C00080 D	FARMOUT	Dec 31, 1990
C00134 A	P&S	Jun 29, 2018 (I)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00042
Sub: C

Status		Hectares	Net		Hectares	Net			
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	128.000	50.642	C00145 D	JOA	Mar 25, 2021
							PS00058 B	P&S	Dec 09, 2022 (I)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	39.56413500
CH HANSEN	3.32050000
XSTATE	16.60250000
SACGASCO	19.92300000
CNR NAP	20.00000000
ANDCO INV	0.58986500

GENERAL REMARKS -

BENEFICIARY (DEVON 20%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571); PENGROWTH DOES NOT HOLD THE BALANCE 80% WI IN TRUST

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00080 D	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	20.00000000 % of PROD

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00042 C

Roy Percent:
Deduction: STANDARD
Gas: Royalty: 15.00000000 **Min Pay:** 5.3200 **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 24.00000 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C) **Paid by:** WI (C)
BLUE SKY RESOUR 100.00000000 CNR NAP 100.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
DEDUCTION TYPE = GENERAL
PRODUCTION, STORAGE, PROCESSING AND TRANSPORTATION COSTS (BUT NOT TO REDUCE ROYALTY PAYABLE ON NATURAL GAS TO BELOW $5.32/KM3)

TAKE IN KIND PROVISIONS - Aug 29, 2012
RIGHT TO TAKE IN KIND OIL: YES
RIGHT TO TAKE IN KIND GAS: YES

GENERAL REMARKS - Aug 29, 2012
NO
RIGHT TO TAKE OVER ABANDONMENT: NO

M00123	PNG	CR	**Eff:** Nov 30, 1989	64.000	C00013 B No		BPO		APO	Area : TROUT
Sub: A	ROYALTY		**Exp:** Nov 29, 1994	64.000	BLUE SKY RESOUR		40.00000000		88.00120000	TWP 89 RGE 4 W5M NE 35
ACTIVE	058911A566		**Ext:** 15	25.600	CH HANSEN	*	5.00000000	*	0.99990000	PNG TO BASE KEG_RIVER
	OBSIDIAN				XSTATE	*	25.00000000	*	4.99950000	
100.00000000	BLUE SKY RESOUR				SACGASCO	*	30.00000000	*	5.99940000	**---------- Related Contracts ----------**
										C00013 B FARMOUT Oct 24, 1994
					Total Rental: 224.00					C00031 A P&S Jun 01, 2014 (I)
										C00081 A SEISOP Oct 04, 2002

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00123
Sub: A

Status		Hectares	Net		Hectares	Net	
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000	PS00058 B P&S Dec 09, 2022 (I)

-------- Well U.W.I.	Status/Type --------
100/10-35-089-04-W5/00	PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: BPO (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00081 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	Y	49.99500000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: 15.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 23.83650 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)
Paid by: ROY BY (C)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00123	A	BLUE SKY RESOUR	40.00000000	BLUE SKY RESOUR		100.00000000	
		CH HANSEN	5.00000000				
		XSTATE	25.00000000				
		SACGASCO	30.00000000				

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00013 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	85.48000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: 15.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 23.83650 **Prod/Sales:** PROD
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)		Paid by: ROY BY (C)	
BLUE SKY RESOUR	30.41600000	BLUE SKY RESOUR	64.90600000
CH HANSEN	3.80200000	CH HANSEN	2.92450000
XSTATE	19.01000000	XSTATE	14.62250000
SACGASCO	22.81200000	SACGASCO	17.54700000
SM CHUMER FOUN	23.96000000		

M00123 PNG CR **Eff:** Nov 30, 1989 64.000 C00013 A No WI
Sub: B WI **Exp:** Nov 29, 1994 64.000 BLUE SKY RESOUR 70.00300000
ACTIVE 058911A566 **Ext:** 15 44.802 CH HANSEN * 2.49980000
BLUE SKY RESOUR XSTATE * 12.49880000
100.00000000 BLUE SKY RESOUR SACGASCO * 14.99840000

Total Rental: 224.00

Area : TROUT
TWP 89 RGE 4 W5M SE 35
PNG TO BASE KEG_RIVER

---------- Related Contracts ----------

C00013 A	FARMOUT	Oct 24, 1994
C00031 A	P&S	Jun 01, 2014 (I)
C00145 D	JOA	Mar 25, 2021

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00123
Sub: B

Status		Hectares	Net		Hectares	Net	
DEVELOPED	**Dev:**	64.000	44.802	**Undev:**	0.000	0.000	PS00058 B P&S Dec 09, 2022 (I)

-------- Well U.W.I. Status/Type --------
102/01-35-089-04-W5/00 SUSP/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00013 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	85.48000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: 15.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 23.83650 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)		**Paid by:** ROY BY (C)	
BLUE SKY RESOUR	30.41600000	BLUE SKY RESOUR	64.90600000
CH HANSEN	3.80200000	CH HANSEN	2.92450000
XSTATE	19.01000000	XSTATE	14.62250000
SACGASCO	22.81200000	SACGASCO	17.54700000
SM CHUMER FOUN	23.96000000		

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00123 B

Paid to: PAIDTO (R)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	70.00300000
CH HANSEN	2.49980000
XSTATE	12.49880000
SACGASCO	14.99840000

M00154 PNG CR **Eff:** Nov 30, 1989 64.000 C00141 A No WI
Sub: A WRI **Exp:** Nov 29, 1994 64.000 BLUE SKY RESOUR 43.19886000
ACTIVE 0589110566 **Ext:** 15 27.647 CH HANSEN * 3.58420000
BLUE SKY RESOUR XSTATE * 17.92110000
BLUE SKY RESOUR SACGASCO * 21.50530000
ANDCO INV 0.79054000
NUVISTA 13.00000000

Total Rental: 224.00

Area : TROUT
TWP 89 RGE 4 W5M NW 35
PNG FROM TOP SURFACE TO BASE
KEG_RIVER

---------- Related Contracts ----------

C00134 A	P&S	Jun 29, 2018 (I)
C00141 A	SEISOP	Nov 05, 1990
C00142 A	PARTICIPAT	Jan 07, 1991
C00145 D	JOA	Mar 25, 2021
PS00058 B	P&S	Dec 09, 2022 (I)

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	27.647	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/14-35-089-04-W5/00 SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min:

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

Max: **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	43.19886000
CH HANSEN	3.58420000
XSTATE	17.92110000
SACGASCO	21.50530000
ANDCO INV	0.79054000
NUVISTA	13.00000000

M00154 A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	0.79050000	% of PROD

Roy Percent: 10.00000000
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

Paid by: PAIDBY (R)

ANDCO INV	100.00000000

M00140 PNG CR **Eff:** May 29, 1990 64.000 C00145 D Yes WI Area : TROUT

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)								
M00140								
Sub: A	WI	**Exp:** May 28, 1995	64.000	BLUE SKY RESOUR		40.00000000		TWP 89 RGE 4 W5M SW36
ACTIVE	059005A550	**Ext:** 15	25.600	SACGASCO	*	30.00000000		PNG FROM TOP SURFACE TO BASE
	BLUE SKY RESOUR			XSTATE	*	25.00000000		KEG_RIVER
	BLUE SKY RESOUR			CH HANSEN	*	5.00000000		
				Total Rental:		224.00		**---------- Related Contracts ----------**
								C00134 A P&S Jun 29, 2018 (I)
								C00145 D JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I.	**Status/Type --------**
100/05-36-089-04-W5/00	PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000
		CH HANSEN	5.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / DOI Code	*	Lease Description / Rights Held
M00140	PNG	CR	**Eff:** May 29, 1990	192.000	C00145 D Yes		WI		Area : TROUT
Sub: B	WI		**Exp:** May 28, 1995	192.000	BLUE SKY RESOUR		40.00000000		TWP 89 RGE 4 W5M N36
ACTIVE	059005A550		**Ext:** 15	76.800	SACGASCO	*	30.00000000		TWP 90 RGE 4 W5M SE1
	BLUE SKY RESOUR				XSTATE	*	25.00000000		PNG FROM TOP SURFACE TO BASE
	BLUE SKY RESOUR				CH HANSEN	*	5.00000000		KEG_RIVER
					Total Rental: 672.00				

---------- Related Contracts ----------

C00134 A	P&S	Jun 29, 2018 (I)
C00145 D	JOA	Mar 25, 2021

Status		**Hectares**	**Net**		**Hectares**	**Net**
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	128.000	51.200

-------- Well U.W.I. Status/Type --------
100/02-01-090-04-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000
		CH HANSEN	5.00000000

M00089	LICENCE	CR	**Eff:** Dec 08, 1994	64.000	C00124 A No		WI		Area : KIDNEY

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00089
Sub: B
ACTIVE
100.00000000

NO INT SP
5494120050
CONSERVE II
BLUE SKY RESOUR

Exp: Dec 07, 1998
Ext: 15

64.000
0.000

CONSERVE 8
Total Rental: 0.00

100.00000000

TWP 89 RGE 5 W5M SW 30

PNG BELOW BASE WINTERBURN_GROUP TO BASE KEG_RIVER (EXCL OSND AREA I - ATHABASCA - EXCL 100/04-30-089-05W5/00 WELLBORE)

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	0.000	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00124 A	FARMOPT	Nov 10, 2005
C00145 A	JOA	Mar 25, 2021
PS00034 B	P&S	Apr 01, 2022 (I)

-------- Well U.W.I. Status/Type --------
102/04-30-089-05-W5/00 ABANZONE/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) MIN OF FINANCE 100.00000000
Paid by: WI (C) CONSERVE 8 100.00000000

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00124 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: 15.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 23.83650 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: ROY TO (C)

PRAIRIESKY	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

Paid by: WI (C)

CONSERVE 8	100.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012

FREE OF ANY DEDUCTIONS FOR COSTS AND EXPENSES INCURRED BY THE PAYOR UP TO AND INCLUDING THE ROYALTY DETERMINATION POINT. AFTER THE ROYALTY DETERMINATION POINT THE ROYALTY MAY BE DEDUCTED BY ANY ASSOCIATED FACILITY FEES, AND TRANSPORTATION COSTS TO THE POINT OF SALE. ANY DEDUCTIONS MUST NOT BE GREATER THAN 40% OF THE MARKET PRICE RECEIVED BY THE PAYOR FROM THE SALE OF THE ROYALTY OWNER'S SHARE OF PETROLEUM SUBSTANCES.

M00089 LICENCE CR **Eff:** Dec 08, 1994 64.000 C00131 A Bypass TRUST INT 100.00000000 — Area : KIDNEY

Sub: C TI **Exp:** Dec 07, 1998 64.000 CNR NAP — TWP 89 RGE 5 W5M SW 30

ACTIVE 5494120050 **Ext:** 15 0.000

CNR NAP Total Rental: 112.00 — PNG TO BASE WINTERBURN_GROUP

100.00000000 BLUE SKY RESOUR **Count Acreage =** No — (EXCL OSND AREA I - ATHABASCA)

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	0.000

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00049 A	JV	Dec 01, 1998
C00049 C	JV	Dec 01, 1998
C00131 A	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)								
		CROWN SLIDING SCALE	ALL PRODUCTS	Y		N	100.00000000 % of PROD	
		Roy Percent:						
		Deduction: STANDARD						
M00089	C	**Gas: Royalty:**		**Min Pay:**			**Prod/Sales:**	
		S/S OIL: Min:	**Max:**	**Div:**			**Prod/Sales:**	
		Other Percent:		**Min:**			**Prod/Sales:**	
		Paid to: PAIDTO (R)		**Paid by:** PAIDBY (R)				
		MIN OF FINANCE 100.00000000		CNR NAP 100.00000000				

M00089	LICENCE CR	**Eff:** Dec 08, 1994	16.000	C00145 A Yes		WI		Area : KIDNEY
Sub: A	WI	**Exp:** Dec 07, 1998	16.000	BLUE SKY RESOUR		40.00000000		TWP 89 RGE 5 W5M LSD 4 SEC 30
ACTIVE	5494120050	**Ext:** 15	6.400	SACGASCO	*	30.00000000		
	BLUE SKY RESOUR			XSTATE	*	25.00000000		(100/04-30-089-05W5/00 WELLBORE
100.00000000	BLUE SKY RESOUR	**Count Acreage =** No		CH HANSEN	*	5.00000000		ONLY)
				Total Rental: 112.00				**---------- Related Contracts ----------**
								C00031 A P&S Jun 01, 2014 (I)
								C00145 A JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	16.000	6.400	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/04-30-089-05-W5/00 ABAND/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		**Min Pay:**		**Prod/Sales:**
S/S OIL: Min:				

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type		Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name			Gross				
Mineral Int	Operator / Payor			Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Max: **Div:** **Prod/Sales:**

Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00145 PNG CR **Eff:** Dec 11, 1997 64.000 C00138 A Yes WI

Sub: A WI **Exp:** Dec 11, 2002 64.000 BLUE SKY RESOUR 25.60000000

ACTIVE 0597120331 **Ext:** 15 16.384 CH HANSEN 3.20000000

BLUE SKY RESOUR XSTATE 16.00000000

BLUE SKY RESOUR SACGASCO 19.20000000

WESCAN 36.00000000

Total Rental: 224.00

Area : KIDNEY
TWP 89 RGE 6 W5M SE4
PNG FROM BASE MANNVILLE_GROUP
TO BASE KEG_RIVER

---------- Related Contracts ----------

C00134 A	P&S	Jun 29, 2018 (I)
C00138 A	JOA	Jan 01, 2010
C00145 D	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	16.384	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/01-04-089-06-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min:

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Max: **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	25.60000000
CH HANSEN	3.20000000
XSTATE	16.00000000
SACGASCO	19.20000000
WESCAN	36.00000000

M00015 PNG CR **Eff:** Mar 22, 1988 0.000 C00117 B Bypass TRUST INT 30.00000000
Sub: A TI **Exp:** Mar 21, 1993 0.000 CENOVUS 30.00000000
ACTIVE 0588030550 **Ext:** 15 0.000 UNKNOWN 70.00000000
CENOVUS
100.00000000 BLUE SKY RESOUR **Count Acreage =** No Total Rental: 0.00

Area : TROUT
TWP 90 RGE 2 W5M W 7
PNG TO BASE WINTERBURN_GROUP
(EXCL OSND AREA I - ATHABASCA)

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 D	JV	Dec 01, 1998
C00117 B	TRUST	Jun 29, 2000
C00131 B	TRUST	Jul 20, 2015

Status	Hectares	Net		Hectares	Net
UNDEVELOPED **Dev:**	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type		Exposure	Oper.Cont.	ROFR		DOI Code		
File Status	Int Type / Lse No/Name			Gross						
Mineral Int	Operator / Payor			Net	Doi Partner(s)	*		*		Lease Description / Rights Held

(cont'd)

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: TRUST INT(C)
CENOVUS 30.00000000
UNKNOWN 70.00000000

GENERAL REMARKS -
BENEFICIARY (DEVON 70%, ENCANA 30%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571 & C05572)

M00015	PNG	CR	**Eff:**	Mar 22, 1988	128.000	C00145 D Yes		WI		Area : TROUT
Sub: B	WI		**Exp:**	Mar 21, 1993	128.000	BLUE SKY RESOUR		40.00000000		TWP 90 RGE 2 W5M W 7
ACTIVE	0588030550		**Ext:**	15	51.200	SACGASCO	*	30.00000000		PNG BELOW BASE WINTERBURN_GROUP
	BLUE SKY RESOUR					XSTATE	*	25.00000000		TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR					CH HANSEN	*	5.00000000		(EXCL OSND AREA I - ATHABASCA)

Total Rental: 448.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 D	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	128.000	51.200	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/05-07-090-02-W5/00 SUSP/WATER
100/12-07-090-02-W5/00 SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00040	PNG	CR	**Eff:**	Oct 29, 1996	128.000	C00145 D Yes		WI		Area : TROUT
Sub: A	WI		**Exp:**	Oct 28, 2001	128.000	BLUE SKY RESOUR		40.00000000		TWP 90 RGE 3 W5M NE 3, SW 23
ACTIVE	0596100878		**Ext:**	15	51.200	SACGASCO	*	30.00000000		PNG BELOW BASE WINTERBURN_GROUP
	BLUE SKY RESOUR					XSTATE	*	25.00000000		TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR					CH HANSEN	*	5.00000000		(EXCL OSND AREA I - ATHABASCA)

Total Rental: 224.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 D	JOA	Mar 25, 2021

Status		**Hectares**	**Net**		**Hectares**	**Net**
DEVELOPED	**Dev:**	128.000	51.200	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/03-23-090-03-W5/00 SUSP/OIL
100/10-03-090-03-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held

(cont'd)

Paid to: PAIDTO (R)
MIN OF FINANCE 100.00000000

Paid by: WI (C)
BLUE SKY RESOUR 40.00000000
SACGASCO 30.00000000
XSTATE 25.00000000
CH HANSEN 5.00000000

M00040 PNG CR **Eff:** Oct 29, 1996 0.000 C00117 A Bypass TRUST INT TRUST INT Area : TROUT
Sub: B TI **Exp:** Oct 28, 2001 0.000 CENOVUS * 30.00000000 30.00000000 TWP 90 RGE 3 W5M NE 3, SW 23
ACTIVE 0596100878 **Ext:** 15 0.000 CNRL 70.00000000 PNG TO BASE WINTERBURN_GROUP
CNR NAP CNR NAP * 70.00000000 (EXCL OSND AREA I - ATHABASCA)
100.00000000 BLUE SKY RESOUR **Count Acreage =** No

Total Rental: 224.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 D	JV	Dec 01, 1998
C00117 A	TRUST	Jun 29, 2000
C00131 B	TRUST	Jul 20, 2015

Status	Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:** 0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)
Paid by: TRUST INT(C)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code / *	Lease Description / Rights Held
(cont'd)								
M00040	B	MIN OF FINANCE	100.00000000	CENOVUS		30.00000000		
				CNRL		70.00000000		

GENERAL REMARKS -
BENEFICIARY (DEVON 70%, ENCANA 30%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571 & C05572)

M00017	PNG	CR	**Eff:**	Jun 14, 1988	256.000	C00145 D Yes		WI		Area : TROUT
Sub: A	WI		**Exp:**	Jun 13, 1993	256.000	BLUE SKY RESOUR		40.00000000		TWP 90 RGE 3 W5M SE 8, SW 17,
ACTIVE	0588060637		**Ext:**	15	102.400	SACGASCO	*	30.00000000		SE 18, SE 20
	BLUE SKY RESOUR					XSTATE	*	25.00000000		PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR					CH HANSEN	*	5.00000000		TO BASE WOODBEND_GROUP
										(EXCL OSND AREA I - ATHABASCA)
						Total Rental:	448.00			

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	192.000	76.800

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 D	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------
100/01-20-090-03-W5/00 ABAND/OIL
100/08-08-090-03-W5/00 SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

Paid to: PAIDTO (R)
MIN OF FINANCE 100.00000000

Paid by: WI (C)
BLUE SKY RESOUR 40.00000000
SACGASCO 30.00000000
XSTATE 25.00000000
CH HANSEN 5.00000000

M00017 PNG CR **Eff:** Jun 14, 1988 128.000 C00117 A Bypass TRUST INT TRUST INT Area : TROUT
Sub: B TI **Exp:** Jun 13, 1993 128.000 CENOVUS * 30.00000000 30.00000000 TWP 90 RGE 3 W5M SE 8, SE 18
ACTIVE 0588060637 **Ext:** 15 0.000 CNRL 70.00000000 PNG TO BASE WINTERBURN_GROUP
CNR NAP CNR NAP * 70.00000000 (EXCL OSND AREA I - ATHABASCA)
100.00000000 BLUE SKY RESOUR **Count Acreage =** No

Total Rental: 224.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 D	JV	Dec 01, 1998
C00117 A	TRUST	Jun 29, 2000
C00131 B	TRUST	Jul 20, 2015

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	128.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)
Paid by: TRUST INT(C)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)								
M00017	B	MIN OF FINANCE	100.00000000	CENOVUS		30.00000000		
				CNRL		70.00000000		

GENERAL REMARKS -
BENEFICIARY (DEVON 70%, ENCANA 30%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571 & C05572)

M00008	PNG	CR	**Eff:**	Nov 06, 1984	832.000	C00145 D Yes		WI		Area : TROUT
Sub: A	WI		**Exp:**	Nov 05, 1989	832.000	BLUE SKY RESOUR		40.00000000		TWP 90 RGE 3 W5M SEC 11, 13,
ACTIVE	0584110504		**Ext:**	15	332.800	SACGASCO	*	30.00000000		14, SE 23
	BLUE SKY RESOUR					XSTATE	*	25.00000000		PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR					CH HANSEN	*	5.00000000		TO BASE KEG_RIVER
										(EXCL OSND AREA I - ATHABASCA)

Total Rental: 1456.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	832.000	332.800	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 D	JOA	Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Well U.W.I.	Status/Type
100/02-13-090-03-W5/02	ABAND/OIL
100/01-11-090-03-W5/00	ABAND/OIL
100/01-23-090-03-W5/00	SUSP/OIL
100/04-13-090-03-W5/00	ABANZONE/OIL
100/04-13-090-03-W5/02	SUSP/WATER
100/06-11-090-03-W5/00	INJECTION/WAT
100/07-13-090-03-W5/00	PRODUCING/OIL
100/09-14-090-03-W5/00	PRODUCING/OIL
100/11-14-090-03-W5/00	INJECTION/WAT
100/14-11-090-03-W5/00	PRODUCING/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
	Paid to:	PAIDTO (R)		**Paid by:**	WI	(C)	100/14-13-090-03-W5/00 ABAND/D&A
	MIN OF FINANCE		100.00000000	BLUE SKY RESOUR		40.00000000	100/14-14-090-03-W5/00 SUSP/OIL
				SACGASCO		30.00000000	100/14-14-090-03-W5/02 UNKNOWN/UNKNO
				XSTATE		25.00000000	100/16-13-090-03-W5/00 ABANZONE/OIL
				CH HANSEN		5.00000000	100/15-14-090-03-W5/00 ABAND/OIL
							102/14-13-090-03-W5/00 PRODUCING/OIL
							102/07-13-090-03-W5/00 UNKNOWN/UNKNO
							102/08-14-090-03-W5/00 ABAN&RE/OIL
							102/08-14-090-03-W5/02 INJECTION/WAT
M00008	PNG CR	**Eff:** Nov 06, 1984	0.000	C00117 A Bypass	TRUST INT	TRUST INT	Area : TROUT
Sub: B	TI	**Exp:** Nov 05, 1989	0.000	CENOVUS	* 30.00000000	30.00000000	TWP 90 RGE 3 W5M SEC 11, 13,
ACTIVE	0584110504	**Ext:** 15	0.000	CNRL	70.00000000		14, SE 23
	CNR NAP			CNR NAP		* 70.00000000	PNG TO BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR	**Count Acreage =** No					(EXCL OSND AREA I - ATHABASCA)
				Total Rental: 1456.00			

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 D	JV	Dec 01, 1998
C00117 A	TRUST	Jun 29, 2000
C00131 B	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: PAIDTO (R)
MIN OF FINANCE 100.00000000

Paid by: TRUST INT(C)
CENOVUS 30.00000000
CNRL 70.00000000

GENERAL REMARKS -
BENEFICIARY (DEVON 70%, ENCANA 30%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571 & C05572)

M00028	PNG	CR	**Eff:** Jun 25, 1992	192.000	C00145 D Yes		WI		Area : TROUT
Sub: A	WI		**Exp:** Jun 24, 1997	192.000	BLUE SKY RESOUR		40.00000000		TWP 90 RGE 3 W5M N 12, SE 12
ACTIVE	0592060246		**Ext:** 15	76.800	SACGASCO	*	30.00000000		PNG BELOW BASE WINTERBURN_GROUP
	BLUE SKY RESOUR				XSTATE	*	25.00000000		TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000		(EXCL OSND AREA I - ATHABASCA)

Total Rental: 336.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 D	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	128.000	51.200	**Undev:**	64.000	25.600

-------- Well U.W.I. Status/Type --------

100/09-12-090-03-W5/00	PRODUCING/OIL
100/09-12-090-03-W5/02	SHUTIN/UNKNOW
100/14-12-090-03-W5/00	SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) — MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00028	PNG	CR	**Eff:** Jun 25, 1992	0.000	C00117 A	Bypass	TRUST INT	TRUST INT	Area : TROUT
Sub: B	TI		**Exp:** Jun 24, 1997	0.000	CENOVUS	*	30.00000000	30.00000000	TWP 90 RGE 3 W5M N 12, SE 12
ACTIVE	0592060246		**Ext:** 15	0.000	CNRL		70.00000000		PNG TO BASE WINTERBURN_GROUP
	CNR NAP				CNR NAP			* 70.00000000	(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No						

Total Rental: 336.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 D	JV	Dec 01, 1998
C00117 A	TRUST	Jun 29, 2000
C00131 B	TRUST	Jul 20, 2015

Status	Hectares	Net	Hectares	Net
UNDEVELOPED	**Dev:** 0.000	0.000	**Undev:** 0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00028 B **Paid to:** PAIDTO (R) **Paid by:** TRUST INT(C)

MIN OF FINANCE	100.00000000	CENOVUS	30.00000000
		CNRL	70.00000000

GENERAL REMARKS -
BENEFICIARY (DEVON 70%, ENCANA 30%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571 & C05572)

M00017	PNG	CR	**Eff:** Jun 14, 1988	0.000	C00131 A	Bypass	TRUST INT	Area : TROUT
Sub: C	TI		**Exp:** Jun 13, 1993	0.000	CNR NAP		100.00000000	TWP 90 RGE 3 W5M SW 17, SE20
ACTIVE	0588060637		**Ext:** 15	0.000				PNG TO BASE WINTERBURN_GROUP
	CNRL				Total Rental:	224.00		(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No					

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 D	JV	Dec 01, 1998
C00131 A	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD

Gas: Royalty:		**Min Pay:**	**Prod/Sales:**
S/S OIL: Min:	**Max:**	**Div:**	**Prod/Sales:**
Other Percent:		**Min:**	**Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held

(cont'd)

M00017 C **Paid to:** PAIDTO (R) **Paid by:** TRUST INT(C)
MIN OF FINANCE 100.00000000 CNR NAP 100.00000000

GENERAL REMARKS -
BENEFICIARY (DEVON 70%, DEVON NEC 30%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571 & C05574)

M00009	PNG	CR	**Eff:** Dec 04, 1984	320.000	C00145 D Yes			WI		Area : TROUT
Sub: A	WI		**Exp:** Dec 03, 1989	320.000	BLUE SKY RESOUR			40.00000000		TWP 90 RGE 3 W5M N 24, SW 24, S
ACTIVE	0584120192		**Ext:** 15	128.000	SACGASCO		*	30.00000000		25
	BLUE SKY RESOUR				XSTATE		*	25.00000000		PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				CH HANSEN		*	5.00000000		TO BASE KEG_RIVER
										(EXCL OSND AREA I - ATHABASCA)

Total Rental: 560.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	128.000	51.200	**Undev:**	192.000	76.800

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 D	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------

100/04-25-090-03-W5/00 ABAND/OIL
100/03-24-090-03-W5/00 ABANZONE/OIL
100/07-25-090-03-W5/00 ABANZONE/D&A
100/08-25-090-03-W5/00 ABAND/GAS
100/12-24-090-03-W5/00 PRODUCING/OIL
100/15-24-090-03-W5/00 SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

Paid to: PAIDTO (R) — MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00009	PNG	CR	**Eff:** Dec 04, 1984	0.000	C00117 A	Bypass	TRUST INT		TRUST INT	Area : TROUT
Sub: B	TI		**Exp:** Dec 03, 1989	0.000	CENOVUS	*	30.00000000		30.00000000	TWP 90 RGE 3 W5M N 24, SW 24, S
ACTIVE	0584120192		**Ext:** 15	0.000	CNRL		70.00000000			25
	CNR NAP				CNR NAP			*	70.00000000	PNG TO BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No							(EXCL OSND AREA I - ATHABASCA)

Total Rental: 560.00

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 D	JV	Dec 01, 1998
C00117 A	TRUST	Jun 29, 2000
C00131 B	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) **Paid by:** TRUST INT(C)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00009	B	MIN OF FINANCE	100.00000000	CENOVUS CNRL		30.00000000 70.00000000	

GENERAL REMARKS -
BENEFICIARY (DEVON 70%, ENCANA 30%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571 & C05572)

M00108 LICENCE CR **Eff:** Jun 26, 1997 128.000 C00126 C No WI
Sub: C NO INT SP **Exp:** Jun 25, 2001 128.000 BAYTEX 100.00000000
ACTIVE 5497060176 **Ext:** 15 0.000
BAYTEX Total Rental: 448.00
100.00000000 CNR

Area : TROUT
TWP 90 RGE 3 W5M W 33
(EXCL OSND AREA I - ATHABASCA)
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	128.000	0.000	**Undev:**	0.000	0.000

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00126 C	FARMOUT	Nov 17, 2003
C00130 A	TRUST	Sep 01, 2015
C00145 D	JOA	Mar 25, 2021
PS00034 B	P&S	Apr 01, 2022 (I)

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00126 C	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	40.00000000	% of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: 15.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 23.83650 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) **Paid by:** WI (C)

Well U.W.I. / **Status/Type**

100/06-33-090-03-W5/00 SUSP/OIL
100/14-33-090-03-W5/00 SUSP/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00108	C	PRAIRIESKY	40.00000000	BAYTEX		100.00000000	
		CH HANSEN	5.00000000				
		XSTATE	25.00000000				
		SACGASCO	30.00000000				

ROYALTY DEDUCTIONS - Aug 29, 2012
DEDUCTIONS NOT TO EXCEED THOSE PERMITTED BY REGULATIONS FOR CALCULATION OF ORR TO THE CROWN.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (C)

MIN OF FINANCE	100.00000000	BAYTEX		100.00000000	

M00155	PNG	CR	**Eff:** Aug 07, 1997	64.000	C00145 D Yes		WI	Area : TROUT
Sub: A	WI		**Exp:** Aug 06, 2002	64.000	BLUE SKY RESOUR		40.00000000	TWP 90 RGE 4 W5M SW2
ACTIVE	0597080176		**Ext:** 15	25.600	SACGASCO	*	30.00000000	PNG FROM TOP SURFACE TO BASE
	BLUE SKY RESOUR				XSTATE	*	25.00000000	KEG_RIVER
	BLUE SKY RESOUR				CH HANSEN	*	5.00000000	

Total Rental: 224.00

---------- Related Contracts ----------

C00134 A	P&S	Jun 29, 2018 (I)
C00145 D	JOA	Mar 25, 2021

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00155
Sub: A

Status		Hectares	Net		Hectares	Net	
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000	**-------- Well U.W.I. Status/Type --------**
							100/04-02-090-04-W5/00 SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00042 PNG CR **Eff:** May 29, 1990 64.000 C00137 A Yes APO
Sub: F WRI **Exp:** May 28, 1995 64.000 BLUE SKY RESOUR 55.61072700
ACTIVE 0590050537 **Ext:** 15 35.591 CH HANSEN * 1.95140000
BLUE SKY RESOUR XSTATE * 9.75680000
100.00000000 BLUE SKY RESOUR SACGASCO * 11.70810000
ANDCO INV 0.97297300
NUVISTA 20.00000000

Area : TROUT
TWP 90 RGE 4 W5M SE 4
PNG FROM TOP SURFACE TO BASE
KEG_RIVER

---------- Related Contracts ----------
C00134 A P&S Jun 29, 2018 (I)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00042
Sub: F

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	35.591

C00137 A	FARMOPT	Aug 01, 1990
C00140 A	PARTICIPAT	Jan 15, 1991
C00144 A	JV	Aug 15, 1990
C00145 D	JOA	Mar 25, 2021
PS00058 B	P&S	Dec 09, 2022 (I)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: APO (C)

BLUE SKY RESOUR	55.61072700
CH HANSEN	1.95140000
XSTATE	9.75680000
SACGASCO	11.70810000
ANDCO INV	0.97297300
NUVISTA	20.00000000

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	1.62162000 % of PROD

Roy Percent: 10.00000000
Deduction: STANDARD

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held

(cont'd)

M00042 F

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** PAIDBY (R)	
BLUE SKY RESOUR	40.00000000	ANDCO INV	100.00000000
CH HANSEN	5.00000000		
XSTATE	25.00000000		
SACGASCO	30.00000000		

M00126 PNG CR **Eff:** May 21, 1982 64.000
Sub: A WRI **Exp:** May 20, 1992 64.000
ACTIVE 0182050008 **Ext:** 15 15.111
BLUE SKY RESOUR
100.00000000 COASTAL

C00143 A No WI
BLUE SKY RESOUR 23.61072700
CH HANSEN * 2.95140000
XSTATE * 14.75680000
SACGASCO * 17.70810000
ANDCO INV * 0.97297300
COASTAL 40.00000000

Total Rental: 224.00

Area : KIDNEY
TWP 90 RGE 5 W5M SW 6
(EXCL 5-6-90-5 W5 WELLBORE)
PNG TO BASE KEG_RIVER

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00143 A	FARMOUT	Aug 01, 1990
C00145 A	JOA	Mar 25, 2021

Status		**Hectares**	**Net**		**Hectares**	**Net**
DEVELOPED	**Dev:**	64.000	15.111	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	**Product Type**	**Sliding Scale**	**Convertible**	**% of Prod/Sales**
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Deduction: STANDARD

M00126 A

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	23.61072700
		CH HANSEN	2.95140000
		XSTATE	14.75680000
		SACGASCO	17.70810000
		ANDCO INV	0.97297300
		COASTAL	40.00000000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00143 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	3.64864900 % of PROD

Roy Percent: 10.00000000
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** PAIDBY (R)	
BLUE SKY RESOUR	40.00000000	ANDCO INV	100.00000000
CH HANSEN	5.00000000		
XSTATE	25.00000000		
SACGASCO	30.00000000		

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR /	*	DOI Code	Lease Description / Rights Held
M00071	PNG	CR	**Eff:** Feb 19, 1991	288.000	C00034 B	Yes			WI	Area : KIDNEY
Sub: B	WI		**Exp:** Feb 18, 1996	288.000	BLUE SKY RESOUR				40.00000000	TWP 90 RGE 5 W5M N&SE 9, SE 16,
ACTIVE	0591020450		**Ext:** 15	115.200	CH HANSEN				5.00000000	LSD 10,15 SEC 16
	BLUE SKY RESOUR				XSTATE				25.00000000	
100.00000000	BLUE SKY RESOUR				SACGASCO				30.00000000	PNG BELOW BASE WINTERBURN_GROUP
										TO BASE KEG_RIVER
					Total Rental:	504.00				

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	176.000	70.400	**Undev:**	112.000	44.800

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00034 B	JOA	Feb 19, 1987
C00145 A	JOA	Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

-------- Well U.W.I. Status/Type --------

100/08-16-090-05-W5/00 ABAND/OIL
100/10-09-090-05-W5/00 PRODUCING/OIL
100/10-16-090-05-W5/00 PRODUCING/OIL

M00071	PNG	CR	**Eff:** Feb 19, 1991	128.000	C00034 D	Yes		WI	TRUST INT	Area : KIDNEY

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)								
M00071								
Sub: D	WI	**Exp:** Feb 18, 1996		0.000	BLUE SKY RESOUR		2.73710000	TWP 90 RGE 5 W5M NE9, NE16
ACTIVE	0591020450	**Ext:** 15		0.000	CH HANSEN		0.34220000	(EXCL OSND AREA I - ATHABASCA)
	CNR NAP				XSTATE		1.71080000	PNG TO BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR	**Count Acreage =**	No		SACGASCO		2.05290000	
					RICHBAR RES		1.80500000	**---------- Related Contracts ----------**
					CNR NAP		91.35200000	C00034 D JOA Feb 19, 1987
					OTHER WI		8.64800000	C00131 N TRUST Jul 20, 2015
					CNR NAP		91.35200000	C00145 A JOA Mar 25, 2021

Total Rental: 252.00

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: COST ALL((C)

BLUE SKY RESOUR	2.78760000
CH HANSEN	0.34845000
XSTATE	1.74225000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00071	D			SACGASCO CNR NAP		2.09070000 93.03100000	

M00071	PNG	CR	**Eff:** Feb 19, 1991	192.000	C00131 A Bypass	TRUST INT	Area : KIDNEY
Sub: E	TI		**Exp:** Feb 18, 1996	0.000	CNR NAP	100.00000000	TWP 90 RGE 5 W5M NW & SE 9, SE
ACTIVE	0591020450		**Ext:** 15	0.000			16
	CNR NAP				Total Rental: 252.00		(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No				PNG TO BASE WINTERBURN_GROUP

Status		Hectares	Net		Hectares	Net	Related Contracts
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000	C00131 A TRUST Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of SALES

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to:		Paid by:	
DEPOSITO(M)		TRUST INT(C)	
MIN OF FINANCE	100.00000000	CNR NAP	100.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
M00077	PNG	CR	**Eff:** Dec 12, 1989	384.000	C00036 A No			WI	Area : KIDNEY
Sub: A	WI		**Exp:** Dec 11, 1994	384.000	BLUE SKY RESOUR			35.00000000	TWP 90 RGE 5 W5M NE 10, NE 11,
ACTIVE	0589120208		**Ext:** 15	134.400	CH HANSEN	*		1.25000000	15
	BLUE SKY RESOUR				XSTATE	*		6.25000000	(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR				SACGASCO	*		7.50000000	PNG BELOW BASE WINTERBURN_GROUP
					COASTAL			25.00000000	TO BASE KEG_RIVER
					CRIMSON O&G			25.00000000	
					Total Rental: 784.00				**---------- Related Contracts ----------**
									C00031 A P&S Jun 01, 2014 (I)
									C00036 A JOA Dec 12, 1985
									C00145 A JOA Mar 25, 2021
									PS00058 A P&S Dec 09, 2022 (I)

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	384.000	134.400	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/01-15-090-05-W5/00 PRODUCING/OIL
100/03-15-090-05-W5/00 ABAND/OIL
100/06-15-090-05-W5/00 PRODUCING/OIL
100/10-15-090-05-W5/00 ABAND/OIL
100/13-15-090-05-W5/00 ABAND/OIL
100/16-15-090-05-W5/00 SUSP/OIL
100/15-11-090-05-W5/00 ABAND/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	35.00000000
CH HANSEN	1.25000000
XSTATE	6.25000000
SACGASCO	7.50000000
COASTAL	25.00000000
CRIMSON O&G	25.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)									
M00077	A								
M00077	PNG	CR	**Eff:** Dec 12, 1989	64.000	C00022 A	No		WI	Area : KIDNEY
Sub: B	WI		**Exp:** Dec 11, 1994	64.000	BLUE SKY RESOUR			46.66200000	TWP 90 RGE 5 W5M NW 10
ACTIVE	0589120208		**Ext:** 15	29.864	CH HANSEN	*		1.66650000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE	*		8.33250000	PNG FROM BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				SACGASCO	*		9.99900000	TO BASE KEG_RIVER
					CRIMSON O&G			33.34000000	

Total Rental: 0.00

---------- Related Contracts ----------

C00022 A	FARMOUT	Feb 22, 1991
C00031 A	P&S	Jun 01, 2014 (I)
C00145 A	JOA	Mar 25, 2021
PS00058 A	P&S	Dec 09, 2022 (I)

Status		**Hectares**	**Net**		**Hectares**	**Net**
DEVELOPED	**Dev:**	64.000	29.864	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/14-10-090-05-W5/00 PRODUCING/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00022 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	25.00000000	% of PROD

Roy Percent: 12.50000000
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)

COASTAL	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	46.66200000
CH HANSEN	1.66650000
XSTATE	8.33250000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00077	B			SACGASCO		9.99900000	
				CRIMSON O&G		33.34000000	

ROYALTY DEDUCTIONS - Aug 29, 2012

DEDUCTION TYPE = GENERAL

THE ROYALTY PROCEEDS SHALL BE PAID WITHOUT ANY DEDUCTIONS WHATSOEVER EXCEPT A PROPORTIONATE SHARE OF THE ACTUAL COSTS INCURRED IN PROCESSING AND TRANSPORTING THE PETROLEUM SUBSTANCES TO A MARKET CONNECTION IF SUCH SALES ARE NOT MADE F.O.B. OF THE PRODUCTION STORAGE FACILITIES SERVING THE FARMOUT LANDS, PROVIDED SUCH COSTS ARE REASONABLE AND DO NOT EXCEED THE TARIFFS ALLOWED BY THE PROVINCE OF ALBERTA WITH RESPECT TO IT'S CROWN ROYALTY SHARE OF PRODUCTION.

TAKE IN KIND PROVISIONS - Aug 29, 2012

RIGHT TO TAKE IN KIND OIL: YES

RIGHT TO TAKE IN KIND GAS: YES

GENERAL REMARKS - Aug 29, 2012

ORIGHT TO TAKE OVER ABANDONMENT: N

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		Paid by: WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	46.66200000
		CH HANSEN	1.66650000
		XSTATE	8.33250000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00077	B			SACGASCO		9.99900000	
				CRIMSON O&G		33.34000000	

M00077 PNG CR **Eff:** Dec 12, 1989 448.000 C00036 D No WI TRUST INT Area : KIDNEY
Sub: C TI **Exp:** Dec 11, 1994 448.000 CNR NAP 25.00000000 TWP 90 RGE 5 W5M NE 10, NE 11,
ACTIVE 0589120208 **Ext:** 15 112.000 COASTAL 25.00000000 15
CNR NAP CRIMSON O&G 25.00000000 (EXCL OSND AREA I - ATHABASCA)
100.00000000 BLUE SKY RESOUR **Count Acreage =** No BLUE SKY RESOUR 25.00000000 48.62500000 PNG TO BASE WINTERBURN_GROUP
CH HANSEN 3.75000000
XSTATE 18.75000000 **---------- Related Contracts ----------**
SACGASCO 28.87500000 C00031 A P&S Jun 01, 2014 (I)
C00036 D JOA Dec 12, 1985
Total Rental: 784.00 C00049 C JV Dec 01, 1998
C00131 H TRUST Jul 20, 2015

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	448.000	112.000

C00145 A JOA Mar 25, 2021
PS00058 A P&S Dec 09, 2022 (I)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type		Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name			Gross				
Mineral Int	Operator / Payor			Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)
CNR NAP 25.00000000
COASTAL 25.00000000
CRIMSON O&G 25.00000000
BLUE SKY RESOUR 25.00000000

M00077 PNG CR **Eff:** Dec 12, 1989 16.000 C00036 B No BPEN
Sub: D PENALTY **Exp:** Dec 11, 1994 16.000 BLUE SKY RESOUR
ACTIVE 0589120208 **Ext:** 15 4.000 COASTAL 25.00000000
BLUE SKY RESOUR CRIMSON O&G 50.00000000
100.00000000 BLUE SKY RESOUR **Count Acreage =** No BLUE SKY RESOUR 25.00000000

Total Rental: 0.00

Area : KIDNEY
TWP 90 RGE 5 W5M 15
(FOR 102/16-15-90-5-W5
WELLBORE EXCL OSND AREA 1 -
ATHABASCA)
PNG IN KEG_RIVER

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	16.000	4.000	**Undev:**	0.000	0.000

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00036 B	JOA	Dec 12, 1985
C00145 A	JOA	Mar 25, 2021
PS00058 A	P&S	Dec 09, 2022 (I)

Well U.W.I. **Status/Type**
102/16-15-090-05-W5/00 D&CASED/UNKNO

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00077 D **Paid to:** DEPOSITO(M) MIN OF FINANCE 100.00000000

Paid by: BPEN (C)
BLUE SKY RESOUR
COASTAL 25.00000000
CRIMSON O&G 50.00000000
BLUE SKY RESOUR 25.00000000

M00071 PNG CR **Eff:** Feb 19, 1991 16.000
Sub: A WI **Exp:** Feb 18, 1996 16.000
ACTIVE 0591020450 **Ext:** 15 6.400
BLUE SKY RESOUR
100.00000000 BLUE SKY RESOUR

C00034 A Yes WI
BLUE SKY RESOUR 40.00000000
CH HANSEN * 5.00000000
XSTATE * 25.00000000
SACGASCO * 30.00000000

Total Rental: 56.00

Area : KIDNEY
TWP 90 RGE 5 W5M LSD 9 SEC 16
(100/09-16-090-05W5 WELLBORE)
PNG IN KEG_RIVER

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00034 A	JOA	Feb 19, 1987
C00145 A	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	16.000	6.400	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/09-16-090-05-W5/00 SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00071 A **Paid to:** DEPOSITO(M) **Paid by:** WI (C)

MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		CH HANSEN	5.00000000
		XSTATE	25.00000000
		SACGASCO	30.00000000

M00071 PNG CR **Eff:** Feb 19, 1991 16.000 C00034 C Yes WI

Sub: C WI **Exp:** Feb 18, 1996 16.000 BLUE SKY RESOUR 40.00000000

ACTIVE 0591020450 **Ext:** 15 6.400 CH HANSEN 5.00000000

CNR NAP XSTATE 25.00000000

100.00000000 BLUE SKY RESOUR SACGASCO 30.00000000

Total Rental: 56.00

Area : KIDNEY
TWP 90 RGE 5 W5M LSD 16 SEC 16
(EXCL OSND AREA I - ATHABASCA)
ALL PNG BELOW BASE
WINTERBURN_GROUP TO BASE
KEG_RIVER

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	16.000	6.400	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00034 C	JOA	Feb 19, 1987
C00145 A	JOA	Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

-------- Well U.W.I. Status/Type --------
100/16-16-090-05-W5/00 ABAND/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00071 C **Paid to:** PAIDTO (R) MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

M00070 PNG CR **Eff:** Oct 31, 1989 448.000 C00035 A No WI

Sub: A WI **Exp:** Oct 30, 1994 448.000 BLUE SKY RESOUR 32.00000000

ACTIVE 0589100464 **Ext:** 15 143.360 CH HANSEN 4.00000000

BLUE SKY RESOUR XSTATE 20.00000000

100.00000000 BLUE SKY RESOUR SACGASCO 24.00000000

CRIMSON O&G 20.00000000

Total Rental: 1120.00

Area : KIDNEY
TWP 90 RGE 5 W5M NW 21, N & SE 22, SW 29, N & SE 32, SW 33
(EXCL OSND AREA I - ATHABASCA)
ALL PNG FROM BASE WINTERBURN_GROUP TO BASE KEG_RIVER

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	448.000	143.360	**Undev:**	0.000	0.000

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00035 A	JOA	Oct 30, 1985
C00145 A	JOA	Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Well U.W.I.	Status/Type
100/01-22-090-05-W5/00	ABAND/OIL
100/01-32-090-05-W5/00	ABAND/OIL
100/02-22-090-05-W5/00	ABAND/OIL
100/06-33-090-05-W5/00	SUSP/OIL
100/09-22-090-05-W5/00	SUSP/OIL
100/10-32-090-05-W5/00	SUSP/OIL
100/12-21-090-05-W5/00	ABANZONE/WATE
100/12-22-090-05-W5/00	SUSP/OIL
100/11-22-090-05-W5/00	ABAND/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	32.00000000
CH HANSEN	4.00000000
XSTATE	20.00000000
SACGASCO	24.00000000
CRIMSON O&G	20.00000000

100/13-22-090-05-W5/00 ABAND/OIL
100/13-32-090-05-W5/00 ABAND/OIL
100/14-32-090-05-W5/00 ABAND/OIL

M00070 PNG CR
Sub: B
ACTIVE
100.00000000

WI
0589100464
BLUE SKY RESOUR
BLUE SKY RESOUR

Eff: Oct 31, 1989 0.000
Exp: Oct 30, 1994 0.000
Ext: 15 0.000
Count Acreage = No

C00035 D No WI

BLUE SKY RESOUR	31.37500000
CH HANSEN	3.92190000
XSTATE	19.60930000
SACGASCO	23.53130000
CRIMSON O&G	21.56250000

Total Rental: 0.00

Area : KIDNEY
TWP 90 RGE 5 W5M SE 21
(EXCL OSND AREA I - ATHABASCA)
ALL PNG FROM BASE
WINTERBURN_GROUP TO BASE
KEG_RIVER

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00035 D	JOA	Oct 30, 1985
C00145 A	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/01-21-090-05-W5/00 ABAND/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	31.37500000
CH HANSEN	3.92190000
XSTATE	19.60930000
SACGASCO	23.53130000
CRIMSON O&G	21.56250000

M00070	PNG	CR	**Eff:** Oct 31, 1989	0.000	C00035 F No		WI	Area : KIDNEY
Sub: D	WI		**Exp:** Oct 30, 1994	0.000	BLUE SKY RESOUR		2.00000000	TWP 90 RGE 5 W5M NW 21, N&SE
ACTIVE	0589100464		**Ext:** 15	0.000	CH HANSEN		0.25000000	22, SW 29, N&SE 32, SW 33
	CNRL				XSTATE		1.25000000	(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		SACGASCO		1.50000000	ALL PNG FROM TOP SURFACE TO
					CNR NAP		75.00000000	BASE WINTERBURN_GROUP
					CRIMSON O&G		20.00000000	

Total Rental: 1120.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00035 F	JOA	Oct 30, 1985
C00145 A	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00070 D

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	2.00000000
CH HANSEN	0.25000000
XSTATE	1.25000000
SACGASCO	1.50000000
CNR NAP	75.00000000
CRIMSON O&G	20.00000000

M00070 PNG CR **Eff:** Oct 31, 1989 0.000
Sub: F WI **Exp:** Oct 30, 1994 0.000
ACTIVE 0589100464 **Ext:** 15 0.000
BLUE SKY RESOUR
100.00000000 BLUE SKY RESOUR **Count Acreage =** No

C00035 I No WI

BLUE SKY RESOUR	1.50000000
CH HANSEN	0.18750000
XSTATE	0.93750000
SACGASCO	1.12500000
CNR NAP	75.00000000
CRIMSON O&G	21.25000000

Total Rental: 448.00

Area : KIDNEY
TWP 90 RGE 5 W5M
NE21,SW22,SE28,SW32
(EXCL OSND AREA I - ATHABASCA)
ALL PNG FROM TOP SURFACE TO
BASE WINTERBURN_GROUP

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00035 I	JOA	Oct 30, 1985
C00145 A	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

CROWN SLIDING SCALE — ALL PRODUCTS — Y — N — 100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD

M00070 F
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	1.50000000
CH HANSEN	0.18750000
XSTATE	0.93750000
SACGASCO	1.12500000
CNR NAP	75.00000000
CRIMSON O&G	21.25000000

M00070 PNG CR **Eff:** Oct 31, 1989 448.000
Sub: G WI **Exp:** Oct 30, 1994 448.000
ACTIVE 0589100464 **Ext:** 15 141.120
BLUE SKY RESOUR
100.00000000 BLUE SKY RESOUR

C00035 B No	WI
BLUE SKY RESOUR	31.50000000
CH HANSEN	3.93750000
XSTATE	19.68750000
SACGASCO	23.62500000
CRIMSON O&G	21.25000000

Total Rental: 448.00

Area : KIDNEY
TWP 90 RGE 5 W5M NE 21, SW 22, SE 28, SW 32
(EXCL OSND AREA I - ATHABASCA)
ALL PNG FROM BASE WINTERBURN_GROUP TO BASE KEG_RIVER

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	448.000	141.120	**Undev:**	0.000	0.000

Royalty / Encumbrances

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00035 B	JOA	Oct 30, 1985
C00145 A	JOA	Mar 25, 2021

-------- Well U.W.I. **Status/Type --------**
100/01-28-090-05-W5/00 ABAND/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00070	G	(cont'd)					100/05-32-090-05-W5/00 SUSP/WATER 100/06-22-090-05-W5/00 ABAND/OIL 100/16-21-090-05-W5/00 ABAND/OIL

Royalty Type: CROWN SLIDING SCALE
Product Type: ALL PRODUCTS
Sliding Scale: Y
Convertible: N
% of Prod/Sales: 100.00000000 % of PROD
Roy Percent:
Deduction: STANDARD
Gas: Royalty:
Min Pay:
Prod/Sales:
S/S OIL: Min:
Max:
Div:
Prod/Sales:
Other Percent:
Min:
Prod/Sales:

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	31.50000000
CH HANSEN	3.93750000
XSTATE	19.68750000
SACGASCO	23.62500000
CRIMSON O&G	21.25000000

M00070 PNG CR
Sub: J
WI
ACTIVE
0589100464
CNRL
100.00000000 BLUE SKY RESOUR

Eff: Oct 31, 1989 0.000
Exp: Oct 30, 1994 0.000
Ext: 15 0.000
Count Acreage = No

C00035 H No WI

BLUE SKY RESOUR	1.37500000
CH HANSEN	0.17190000
XSTATE	0.85940000
SACGASCO	1.03120000
CNR NAP	75.00000000
CRIMSON O&G	21.56250000

Total Rental: 0.00

Area : KIDNEY
TWP 90 RGE 5 W5M SE21
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE WINTERBURN_GROUP

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00035 H	JOA	Oct 30, 1985
C00049 A	JV	Dec 01, 1998
C00145 A	JOA	Mar 25, 2021

Status	Hectares Dev:	Net	Hectares Undev:	Net
UNDEVELOPED	0.000	0.000	0.000	0.000

Royalty / Encumbrances

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Royalty Type | **Product Type** | **Sliding Scale** | **Convertible** | **% of Prod/Sales**

CROWN SLIDING SCALE | ALL PRODUCTS | Y | N | 100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD

M00070 J

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	1.37500000
CH HANSEN	0.17190000
XSTATE	0.85940000
SACGASCO	1.03120000
CNR NAP	75.00000000
CRIMSON O&G	21.56250000

M00070 PNG CR **Eff:** Oct 31, 1989 0.000
Sub: H WI **Exp:** Oct 30, 1994 0.000
ACTIVE 0589100464 **Ext:** 15 0.000
CRIMSON O&G
100.00000000 BLUE SKY RESOUR **Count Acreage =** No

C00035 E No		ABAND
BLUE SKY RESOUR		1.50000000
CH HANSEN		0.18750000
XSTATE		0.93750000
SACGASCO		1.12500000
CRIMSON O&G		96.25000000

Total Rental: 0.00

Area : KIDNEY
TWP 90 RGE 5 W5M LSD 6 SEC 22
(FOR 02/6-22-90-5W5/00
WELLBORE AND RECLAMATION ONLY)
()

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00035 E	JOA	Oct 30, 1985
C00145 A	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

-------- Well U.W.I. **Status/Type --------**
102/06-22-090-05-W5/00 ABAND/OIL

Royalty / Encumbrances

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Royalty Type | **Product Type** | **Sliding Scale** | **Convertible** | **% of Prod/Sales**

CROWN SLIDING SCALE | ALL PRODUCTS | Y | N | 100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD

M00070 H

Gas: Royalty: | **Min Pay:** | **Prod/Sales:**
S/S OIL: Min: | **Max:** | **Div:** | **Prod/Sales:**
Other Percent: | **Min:** | **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE 100.00000000

Paid by: ABAND (C)

BLUE SKY RESOUR	1.50000000
CH HANSEN	0.18750000
XSTATE	0.93750000
SACGASCO	1.12500000
CRIMSON O&G	96.25000000

M00127 PNG CR **Eff:** Jan 21, 1993 64.000
Sub: A WI **Exp:** Jan 20, 1998 64.000
ACTIVE 0593010418 **Ext:** 15 6.592
CNRL
100.00000000 BLUE SKY RESOUR **Count Acreage =** No

C00015 A Yes WI

BLUE SKY RESOUR	10.30000000
CH HANSEN	1.28750000
XSTATE	6.43750000
SACGASCO	7.72500000
CNR NAP	71.25000000
SECURFUND *	3.00000000

Total Rental: 112.00

Area : KIDNEY
TWP 90 RGE 5 W5M SW 23
PNG TO BASE WINTERBURN_GROUP

---------- Related Contracts ----------

C00015 A	FARMOUT	Apr 29, 1993
C00031 A	P&S	Jun 01, 2014 (I)
C00049 A	JV	Dec 01, 1998
C00067 A	PARTICIPAT	Jan 21, 1993
C00145 A	JOA	Mar 25, 2021

Status	Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:** 0.000	0.000	**Undev:**	64.000	6.592

Royalty / Encumbrances

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<Linked>		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00015	A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	20.00000000	% of PROD

Roy Percent:
Deduction: UNKNOWN

M00127 A

Gas: Royalty: 15.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 23.83650 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

CRIMSON O&G	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	10.30000000
CH HANSEN	1.28750000
XSTATE	6.43750000
SACGASCO	7.72500000
CNR NAP	71.25000000
SECURFUND	3.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
40.0000
CLAUSE 4
TAKE IN KIND PROVISIONS - Aug 29, 2012
YES
CLAUSE 5
GENERAL REMARKS - Aug 29, 2012
YES
CLAUSE 9
WELL INFORMATION - Aug 29, 2012
YES
CLAUSE 11

Royalty / Encumbrances

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Royalty Type | **Product Type** | **Sliding Scale** | **Convertible** | **% of Prod/Sales**

CROWN SLIDING SCALE | ALL PRODUCTS | Y | N | 100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD

M00127 A

Gas: Royalty: | **Min Pay:** | **Prod/Sales:**
S/S OIL: Min: | **Max:** | **Div:** | **Prod/Sales:**
Other Percent: | **Min:** | **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	10.30000000
CH HANSEN	1.28750000
XSTATE	6.43750000
SACGASCO	7.72500000
CNR NAP	71.25000000
SECURFUND	3.00000000

M00127 PNG CR **Eff:** Jan 21, 1993 64.000
Sub: B WI **Exp:** Jan 20, 1998 64.000
ACTIVE 0593010418 **Ext:** 15 24.832
BLUE SKY RESOUR
100.00000000 BLUE SKY RESOUR

C00015 B Yes WI
BLUE SKY RESOUR 38.80000000
CH HANSEN 4.85000000
XSTATE 24.25000000
SACGASCO 29.10000000
SECURFUND * 3.00000000

Total Rental: 112.00

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	24.832

Area : KIDNEY
TWP 90 RGE 5 W5M SW 23
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER

---------- Related Contracts ----------

C00015 B	FARMOUT	Apr 29, 1993
C00031 A	P&S	Jun 01, 2014 (I)
C00067 B	PARTICIPAT	Jan 21, 1993
C00145 A	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00127 B — 100/04-23-090-05-W5/00 ABAND/D&A

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00015 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	20.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: 15.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 23.83650 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

CRIMSON O&G	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	38.80000000
CH HANSEN	4.85000000
XSTATE	24.25000000
SACGASCO	29.10000000
SECURFUND	3.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
40.0000
CLAUSE 4
TAKE IN KIND PROVISIONS - Aug 29, 2012
YES
CLAUSE 5
GENERAL REMARKS - Aug 29, 2012
YES
CLAUSE 9
WELL INFORMATION - Aug 29, 2012
YES
CLAUSE 11

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00127 B

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	38.80000000
		CH HANSEN	4.85000000
		XSTATE	24.25000000
		SACGASCO	29.10000000
		SECURFUND	3.00000000

M00070	PNG	CR	**Eff:** Oct 31, 1989	0.000	C00145 A Yes		WI		Area : KIDNEY
Sub: E	WI		**Exp:** Oct 30, 1994	0.000	BLUE SKY RESOUR		40.00000000		TWP 90 RGE 5 W5M LSD 3 SEC 28
ACTIVE	0589100464		**Ext:** 15	0.000	SACGASCO	*	30.00000000		(100/03-28-090-05W5/02 WATER
	BLUE SKY RESOUR				XSTATE	*	25.00000000		SOURCE WELLBORE ONLY)
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		CH HANSEN	*	5.00000000		()

Total Rental: 0.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 A	JOA	Mar 25, 2021

Status	**Hectares**	**Net**	**Hectares**	**Net**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00070
Sub: E UNDEVELOPED **Dev:** 0.000 0.000 **Undev:** 0.000 0.000

-------- Well U.W.I. Status/Type --------
100/03-28-090-05-W5/00 ABANZONE/WATE
100/03-28-090-05-W5/02 ABAND/WATER

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00070 PNG CR **Eff:** Oct 31, 1989 0.000 C00035 C No ABAND
Sub: C WI **Exp:** Oct 30, 1994 0.000 BLUE SKY RESOUR 40.00000000
ACTIVE 0589100464 **Ext:** 15 0.000 CH HANSEN 5.00000000
BLUE SKY RESOUR XSTATE 25.00000000
100.00000000 BLUE SKY RESOUR **Count Acreage =** No SACGASCO 30.00000000

Total Rental: 0.00

Area : KIDNEY
TWP 90 RGE 5 W5M SW 29
(100/04-29-090-05W5M WELLBORE
AND RECLAMATION)
()

---------- Related Contracts ----------
C00031 A P&S Jun 01, 2014 (I)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00070
Sub: C

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

C00035 C JOA Oct 30, 1985
C00145 A JOA Mar 25, 2021

-------- Well U.W.I. Status/Type --------
100/04-29-090-05-W5/00 ABAND/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: PAIDBY (R)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

M00060 PNG CR
Sub: A WI
ACTIVE 0589100461
COASTAL
100.00000000 COASTAL

Eff: Oct 31, 1989
Exp: Oct 30, 1994
Ext: 15

192.000
192.000
27.428

C00030	A	Yes		WI
BLUE SKY RESOUR				14.28565000
CH HANSEN			*	1.78570000
XSTATE			*	8.92860000
SACGASCO			*	10.71430000
COASTAL				39.28575000
CRIMSON O&G				25.00000000

Area : KIDNEY
TWP 90 RGE 5 W5M SE & NW 31
TWP 91 RGE 5 W5M SW 6
(EXCL OSND AREA I - ATHABASCA)
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00060
Sub: A

Total Rental: 672.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	128.000	18.286	**Undev:**	64.000	9.143

---------- Related Contracts ----------

C00030 A	JOA	Oct 31, 1985
C00031 A	P&S	Jun 01, 2014 (I)
C00098 A	TRUST	Nov 30, 2000
C00145 A	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------

100/02-31-090-05-W5/00 PRODUCING/OIL
100/03-06-091-05-W5/00 SUSP/OIL
100/13-31-090-05-W5/00 ABAND/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	14.28565000
CH HANSEN	1.78570000
XSTATE	8.92860000
SACGASCO	10.71430000
COASTAL	39.28575000
CRIMSON O&G	25.00000000

M00060	PNG	CR	**Eff:** Oct 31, 1989	0.000		WI	Area : KIDNEY
Sub: B	NO INT		**Exp:** Oct 30, 1994	0.000	COASTAL	39.28575000	TWP 90 RGE 5 W5M S&NW 31

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00060							
Sub: B							
ACTIVE	0589100461	**Ext:** 15	0.000	CNRL		29.46425000	TWP 90 RGE 6 W5M NE 36
	CNRL			CRIMSON O&G		31.25000000	TWP 91 RGE 5 W5M SW 6
100.00000000	COASTAL	**Count Acreage =** No					(EXCL OSND AREA I - ATHABASCA)
				Total Rental: 784.00			PNG TO BASE WINTERBURN_GROUP

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00049 A	JV	Dec 01, 1998
C00049 C	JV	Dec 01, 1998

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (M)	
MIN OF FINANCE	100.00000000	COASTAL	39.28575000
		CNRL	29.46425000
		CRIMSON O&G	31.25000000

M00060	PNG	CR	**Eff:** Oct 31, 1989	128.000	C00030 A Yes		WI		Area : KIDNEY
Sub: D	WI		**Exp:** Oct 30, 1994	128.000	BLUE SKY RESOUR		14.28565000		TWP 90 RGE 5 W5M SW 31
ACTIVE	0589100461		**Ext:** 15	18.286	CH HANSEN	*	1.78570000		TWP 90 RGE 6 W5M NE 36

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	*	DOI Code *	Lease Description / Rights Held
(cont'd)						
M00060						
Sub: D	COASTAL		XSTATE	*	8.92860000	(EXCL OSND AREA I - ATHABASCA)
100.00000000	COASTAL		SACGASCO	*	10.71430000	PNG BELOW BASE WINTERBURN_GROUP
			COASTAL		39.28575000	TO BASE KEG_RIVER
			CRIMSON O&G		25.00000000	
			Total Rental: 112.00			

---------- Related Contracts ----------

C00030 A	JOA	Oct 31, 1985
C00031 A	P&S	Jun 01, 2014 (I)
C00098 A	TRUST	Nov 30, 2000
C00145 A	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	128.000	18.286

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	14.28565000
		CH HANSEN	1.78570000
		XSTATE	8.92860000
		SACGASCO	10.71430000
		COASTAL	39.28575000
		CRIMSON O&G	25.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00070	PNG	CR	**Eff:** Oct 31, 1989	0.000	C00049 B	Not Applicable	WI	Area : KIDNEY
Sub: I	WI		**Exp:** Oct 30, 1994	0.000	BLUE SKY RESOUR		40.00000000	TWP 90 RGE 5 W5M LSD 5 SEC 32
ACTIVE	0589100464		**Ext:** 15	0.000	CH HANSEN		5.00000000	(100/05-32-090-05W5/02 WATER
	BLUE SKY RESOUR				XSTATE		25.00000000	SOURCE WELLBORE ONLY)
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		SACGASCO		30.00000000	()
					Total Rental:	0.00		

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 B	JV	Dec 01, 1998
C00145 A	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------
100/05-32-090-05-W5/02 ABANZONE/WATE

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

M00059	PNG	CR	**Eff:** Oct 31, 1989	64.000	C00145 A	Yes	WI	Area : KIDNEY

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held
(cont'd)									
M00059									
Sub: C	WI	**Exp:** Oct 30, 1994	64.000	BLUE SKY RESOUR		40.00000000			TWP 90 RGE 6 W5M NW 1
ACTIVE	0589100451	**Ext:** 15	25.600	SACGASCO	*	30.00000000			(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR			XSTATE	*	25.00000000			PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR			CH HANSEN	*	5.00000000			TO BASE KEG_RIVER

Total Rental: 112.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00097 A	TRUST	Nov 30, 2000
C00145 A	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------

100/11-01-090-06-W5/00 ABAND/OIL
102/11-01-090-06-W5/00 ABAND/D&A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

REPORTED IN HECTARES

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00059	PNG	CR	**Eff:** Oct 31, 1989	128.000	C00131 F Bypass		TRUST INT	Area : KIDNEY
Sub: D	WI		**Exp:** Oct 30, 1994	128.000	BLUE SKY RESOUR		10.00000000	TWP 90 RGE 6 W5M NW 1, NE 2
ACTIVE	0589100451		**Ext:** 15	12.800	CH HANSEN		1.25000000	(EXCL OSND AREA I - ATHABASCA)
	CNR NAP				XSTATE		6.25000000	PNG TO BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		SACGASCO		7.50000000	
					CNR NAP		75.00000000	
					Total Rental: 224.00			

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00131 F	TRUST	Jul 20, 2015
C00145 A	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	128.000	12.800

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: TRUST INT(C)

BLUE SKY RESOUR	10.00000000
CH HANSEN	1.25000000
XSTATE	6.25000000
SACGASCO	7.50000000
CNR NAP	75.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
M00059	PNG	CR	**Eff:** Oct 31, 1989	64.000	C00145 A	Yes		WI	Area : KIDNEY
Sub: B	WI		**Exp:** Oct 30, 1994	64.000	BLUE SKY RESOUR		40.00000000		TWP 90 RGE 6 W5M NE 2
ACTIVE	0589100451		**Ext:** 15	25.600	SACGASCO	*	30.00000000		(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE	*	25.00000000		PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000		TO BASE KEG_RIVER

Total Rental: 112.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00097 A	TRUST	Nov 30, 2000
C00145 A	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------
102/16-02-090-06-W5/00 ABANZONE/WATE

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00059	PNG	CR	**Eff:** Oct 31, 1989	64.000	C00145 A	Yes		WI	Area : KIDNEY

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)								
M00059								
Sub: A	WRI	**Exp:** Oct 30, 1994	64.000	BLUE SKY RESOUR		40.00000000		TWP 90 RGE 6 W5M SE 11
ACTIVE	0589100451	**Ext:** 15	25.600	SACGASCO	*	30.00000000		(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR			XSTATE	*	25.00000000		PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR			CH HANSEN	*	5.00000000		TO BASE KEG_RIVER

Total Rental: 112.00

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	25.600

---------- Related Contracts ----------

C00014 B	ROYAG	Jan 29, 1992
C00018 B	FARMOUT	Jan 15, 1992
C00031 A	P&S	Jun 01, 2014 (I)
C00097 B	TRUST	Nov 30, 2000
C00116 A	FARMIN	Jan 14, 1992
C00118 A	FARMIN	Jan 15, 1992
C00145 A	JOA	Mar 25, 2021

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00116 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	8.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: 15.00000000 **Min Pay:** 0.1500 **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 150.00000 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)

CARDINAL	75.00000000
SUMMERLAND	25.00000000

Paid by: ROY BY (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

ROYALTY DEDUCTIONS -
NOTHING STATED IN AGREEMENT. SAME AS CROWN

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00059 A

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00118 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	10.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: 15.00000000 **Min Pay:** 0.1500 **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 150.00000 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) **Paid by:** WI (C)

NUVISTA	100.00000000	BLUE SKY RESOUR	40.00000000
		CH HANSEN	5.00000000
		XSTATE	25.00000000
		SACGASCO	30.00000000

GENERAL REMARKS - Aug 29, 2012
NO
RIGHT TO TAKE OVER ABANDONMENT: NO

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (C)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00059 A MIN OF FINANCE 100.00000000

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00018 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	Y	8.75000000	% of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: 15.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 150.00000 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY BY (C)		**Paid by:** ROY TO (C)	
BLUE SKY RESOUR	40.00000000	BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000	CH HANSEN	5.00000000
XSTATE	25.00000000	XSTATE	25.00000000
SACGASCO	30.00000000	SACGASCO	30.00000000

ROYALTY DEDUCTIONS -
NOTHING STATED IN AGREEMENT. SAME AS CROWN

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00014 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	23.25000000	% of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: 15.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 150.00000 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00059 A

Paid to: ROY TO (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

Paid by: ROY BY (C)

CNR NAP	75.00000000
CRIMSON O&G	25.00000000

ROYALTY DEDUCTIONS -
NOTHING STATED IN AGREEMENT. SAME AS CROWN

M00059 PNG CR **Eff:** Oct 31, 1989 0.000 C00118 B Not Applicable WI
Sub: E NO INT SP **Exp:** Oct 30, 1994 0.000 CNR NAP 75.00000000
ACTIVE 0589100451 **Ext:** 15 0.000 CRIMSON O&G 25.00000000
CNR NAP
100.00000000 BLUE SKY RESOUR Total Rental: 112.00

Area : KIDNEY
TWP 90 RGE 6 W5M SE 11
PNG TO BASE WINTERBURN_GROUP

---------- Related Contracts ----------

C00014 A	ROYAG	Jan 29, 1992
C00018 A	FARMOUT	Jan 15, 1992
C00116 B	FARMIN	Jan 14, 1992
C00118 B	FARMIN	Jan 15, 1992
C00131 F	TRUST	Jul 20, 2015
C00145 A	JOA	Mar 25, 2021
PS00034 B	P&S	Apr 01, 2022 (I)

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00018 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	8.75000000	% of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: 15.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 150.00000 **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)		**Paid by:** ROY BY (C)	
PRAIRIESKY	40.00000000	CNRL	75.00000000
CH HANSEN	5.00000000	CRIMSON O&G	25.00000000
XSTATE	25.00000000		
SACGASCO	30.00000000		

ROYALTY DEDUCTIONS -
NOTHING STATED IN AGREEMENT. SAME AS CROWN

M00059 E

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00014 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	Y	23.25000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: 15.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 150.00000 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)		**Paid by:** ROY BY (C)	
PRAIRIESKY	40.00000000	CNR NAP	75.00000000
CH HANSEN	5.00000000	CRIMSON O&G	25.00000000
XSTATE	25.00000000		
SACGASCO	30.00000000		

ROYALTY DEDUCTIONS -
NOTHING STATED IN AGREEMENT. SAME AS CROWN

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00059 E

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00116 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	8.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: 15.00000000 **Min Pay:** 0.1500 **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 150.00000 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)

CARDINAL	75.00000000
SUMMERLAND	25.00000000

Paid by: ROY BY (C)

CRIMSON O&G	25.00000000
CNR NAP	75.00000000

ROYALTY DEDUCTIONS -
NOTHING STATED IN AGREEMENT. SAME AS CROWN

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00118 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	10.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: 15.00000000 **Min Pay:** 0.1500 **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 150.00000 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

NUVISTA	100.00000000

Paid by: WI (C)

CNR NAP	75.00000000
CRIMSON O&G	25.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00059 E **GENERAL REMARKS - Aug 29, 2012**
NO
RIGHT TO TAKE OVER ABANDONMENT: NO

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: PAIDBY (R)
DEVON 75.00000000
JOURNEY 25.00000000

M00060 PNG CR **Eff:** Oct 31, 1989 128.000
Sub: C WI **Exp:** Oct 30, 1994 128.000
ACTIVE 0589100461 **Ext:** 15 5.271
COASTAL
100.00000000 COASTAL

C00030 B Yes WI 4.11770000
BLUE SKY RESOUR 0.51470000
CH HANSEN * 2.57350000
XSTATE * 3.08820000
SACGASCO * 64.70590000
COASTAL 25.00000000
CRIMSON O&G

Total Rental: 0.00

Area : KIDNEY
TWP 90 RGE 6 W5M S 36
(EXCL OSND AREA I - ATHABASCA)
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER

---------- Related Contracts ----------

C00030 B	JOA	Oct 31, 1985
C00031 A	P&S	Jun 01, 2014 (I)
C00098 B	TRUST	Nov 30, 2000
C00145 A	JOA	Mar 25, 2021

Status	Hectares	Net	Hectares	Net

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00060
Sub: C DEVELOPED **Dev:** 128.000 5.271 **Undev:** 0.000 0.000

-------- Well U.W.I. Status/Type --------
100/01-36-090-06-W5/00 ABANZONE/OIL
100/03-36-090-06-W5/00 ABAND/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	4.11770000
CH HANSEN	0.51470000
XSTATE	2.57350000
SACGASCO	3.08820000
COASTAL	64.70590000
CRIMSON O&G	25.00000000

M00108 LICENCE CR **Eff:** Jun 26, 1997 64.000 C00126 B No WI Area : TROUT
Sub: A WI **Exp:** Jun 25, 2001 64.000 BLUE SKY RESOUR 16.00000000 TWP 91 RGE 3 W5M SE 4
ACTIVE 5497060176 **Ext:** 15 10.240 CH HANSEN 2.00000000 (EXCL OSND AREA I - ATHABASCA)
BAYTEX XSTATE 10.00000000 PNG BELOW BASE WINTERBURN_GROUP
100.00000000 CNR SACGASCO 12.00000000 TO BASE KEG_RIVER
BAYTEX 60.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00108
Sub: A

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	10.240

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 G	JV	Dec 01, 1998
C00126 B	FARMOUT	Nov 17, 2003
C00130 A	TRUST	Sep 01, 2015
C00145 A	JOA	Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	16.00000000
		CH HANSEN	2.00000000
		XSTATE	10.00000000
		SACGASCO	12.00000000
		BAYTEX	60.00000000

M00108	LICENCE CR	**Eff:** Jun 26, 1997	64.000	C00126 A No		BPO	APO	Area : TROUT
Sub: B	ROYALTY	**Exp:** Jun 25, 2001	64.000	BAYTEX		100.00000000	60.00000000	TWP 91 RGE 3 W5M SW 4
ACTIVE	5497060176	**Ext:** 15	0.000	BLUE SKY RESOUR			16.00000000	(EXCL OSND AREA I - ATHABASCA)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00108							
Sub: B	BAYTEX			CH HANSEN		2.00000000	PNG BELOW BASE WINTERBURN_GROUP
100.00000000	CNR			XSTATE		10.00000000	TO BASE KEG_RIVER
				SACGASCO		12.00000000	
				Total Rental:	224.00		

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	0.000	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 G	JV	Dec 01, 1998
C00126 A	FARMOUT	Nov 17, 2003
C00130 A	TRUST	Sep 01, 2015
C00145 A	JOA	Mar 25, 2021

-------- Well U.W.I. -------- Status/Type --------
100/03-04-091-03-W5/00 SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) — MIN OF FINANCE 100.00000000
Paid by: BPO (C) — BAYTEX 100.00000000

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00126 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	Y	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: 15.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 23.83650 **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

Paid by: BPO (C)

BAYTEX	100.00000000

M00114	PNG	CR	**Eff:**	Apr 24, 1984	256.000	C00025 A No		WI	Area : SENEX
Sub: A	WI		**Exp:**	Apr 23, 1989	256.000	BLUE SKY RESOUR		26.70895700	TWP 91 RGE 4 W5M 9
ACTIVE	0584040266		**Ext:**	15	68.375	CNRL		22.50000000	NG IN BASAL_QUARTZ_SANDSTONE
	BLUE SKY RESOUR					RJM CORP	*	0.70000000	
100.00000000	BLUE SKY RESOUR					SIGNALTA		14.43055000	**---------- Related Contracts ----------**
						CH HANSEN	*	2.88560000	C00025 A JOA Apr 24, 1980
						XSTATE	*	14.42820000	C00031 A P&S Jun 01, 2014 (I)
						SACGASCO	*	17.31390000	C00050 A PARTICIPAT Mar 16, 1981
						226700 REAL	*	0.01629300	C00051 A PARTICIPAT Mar 16, 1981
						ANDERSEN, I	*	0.06510000	C00052 A PARTICIPAT Feb 05, 1980 (I)
						BAILLIE, R.M.	*	0.06510000	C00053 A PARTICIPAT Dec 31, 1980
						LINDEBURG, V	*	0.04700000	C00054 A PARTICIPAT Dec 31, 1979
						MARTIN, M	*	0.13055000	C00055 A PARTICIPAT Dec 31, 1979
						MARTIN, P	*	0.13055000	C00056 A PARTICIPAT Jan 28, 1980
						NORCANA	*	0.13055000	C00057 A PARTICIPAT Feb 15, 1980 (I)
						ROSS, R.A.	*	0.35000000	C00058 A PARTICIPAT Jan 09, 1980
						STEWART, R	*	0.09765000	C00059 A PARTICIPAT Mar 24, 1980
									C00060 A PARTICIPAT Jan 15, 1981
						Total Rental:	896.00		C00061 A PARTICIPAT Jan 09, 1980
									C00062 A PARTICIPAT Dec 28, 1979

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00114
Sub: A

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	256.000	68.375	**Undev:**	0.000	0.000

C00063 A	PARTICIPAT	Jan 02, 1980
C00064 A	PARTICIPAT	Jan 14, 1980
C00065 A	PARTICIPAT	Jan 14, 1980
C00070 B	ROYAG	Apr 23, 1981
C00145 A	JOA	Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		-------- Well U.W.I.	Status/Type --------
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD	100/10-09-091-04-W5/00	ABANZONE/D&A

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	26.70895700
		CNRL	22.50000000
		RJM CORP	0.70000000
		SIGNALTA	14.43055000
		CH HANSEN	2.88560000
		XSTATE	14.42820000
		SACGASCO	17.31390000
		226700 REAL	0.01629300
		ANDERSEN, I	0.06510000
		BAILLIE, R.M.	0.06510000
		LINDEBURG, V	0.04700000
		MARTIN, M	0.13055000
		MARTIN, P	0.13055000
		NORCANA	0.13055000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00114 A

ROSS, R.A.	0.35000000
STEWART, R	0.09765000

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00070 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD

Roy Percent: 2.00000000
Deduction: YES
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)

CAROM	100.00000000

Paid by: ROY BY (C)

BLUE SKY RESOUR	23.08520700
CH HANSEN	2.88560000
XSTATE	14.42820000
SACGASCO	17.31380000
226700 REAL	0.01629300
ANDERSEN, I	0.06510000
BAILLIE, R.M.	0.06510000
DEVON	22.50000000
KNICKERBOCK	1.60000000
LINDEBURG, V	0.04700000
MARTIN, M	0.13055000
MARTIN, P	0.13055000
MCCHIP RES	0.26110000
NORCANA	0.13055000
RJM CORP	0.70000000
ROSS, R.A.	0.35000000
SHAW, V	0.13055000
SIGNALTA	15.76945000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / DOI Code	*	Lease Description / Rights Held
(cont'd)								
M00114	A			STEWART, R		0.09765000		
				WINTHER, J		0.29330000		

ROYALTY DEDUCTIONS - Aug 29, 2012
GATHERING, PROCESSING, TRANSPORTATION AND TREATING

M00114	PNG	CR	**Eff:** Apr 24, 1984	256.000	C00026 A No		WI		Area : SENEX	
Sub: B	WI		**Exp:** Apr 23, 1989	256.000	BLUE SKY RESOUR		16.69994000		TWP 91 RGE 4 W5M 9	
ACTIVE	0584040266		**Ext:** 15	42.752	CH HANSEN		2.03450000		PNG TO BASE MANNVILLE_GROUP	
	COASTAL				XSTATE		10.17250000		EXCL NG IN	
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		SACGASCO		12.20700000		BASAL_QUARTZ_SANDSTONE	
					226700 REAL	*	0.01629300			
					ANDERSEN, I	*	0.06510000		**Related Contracts**	
					BAILLIE, R.M.	*	0.06510000		C00026 A	JOA May 08, 1987
					COASTAL		38.75000000		C00031 A	P&S Jun 01, 2014 (I)
					CNRL		11.25000000		C00050 A	PARTICIPAT Mar 16, 1981
					FORT WILLIAM	*	0.13055000		C00051 A	PARTICIPAT Mar 16, 1981
					KNICKERBOCK	*	1.60000000		C00052 B	PARTICIPAT Feb 05, 1980 (I)
					LINDEBURG, V	*	0.04700000		C00053 A	PARTICIPAT Dec 31, 1980
					MARTIN, M	*	0.13055000		C00054 A	PARTICIPAT Dec 31, 1979
					MARTIN, P	*	0.13055000		C00055 A	PARTICIPAT Dec 31, 1979
					MCCHIP RES	*	0.19583000		C00056 A	PARTICIPAT Jan 28, 1980
					NORCANA	*	0.13055000		C00057 A	PARTICIPAT Feb 15, 1980 (I)
					RJM CORP	*	0.52500000		C00058 B	PARTICIPAT Jan 09, 1980
					ROSS, R.A.	*	0.35000000		C00059 A	PARTICIPAT Mar 24, 1980
					SIGNALTA		5.40188700		C00060 A	PARTICIPAT Jan 15, 1981
					STEWART, R	*	0.09765000		C00061 B	PARTICIPAT Jan 09, 1980

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00114
Sub: B

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	256.000	42.752

C00062 A	PARTICIPAT	Dec 28, 1979
C00063 A	PARTICIPAT	Jan 02, 1980
C00064 A	PARTICIPAT	Jan 14, 1980
C00065 A	PARTICIPAT	Jan 14, 1980
C00070 A	ROYAG	Apr 23, 1981
C00145 A	JOA	Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	16.69994000
		CH HANSEN	2.03450000
		XSTATE	10.17250000
		SACGASCO	12.20700000
		226700 REAL	0.01629300
		ANDERSEN, I	0.06510000
		BAILLIE, R.M.	0.06510000
		COASTAL	38.75000000
		CNRL	11.25000000
		FORT WILLIAM	0.13055000
		KNICKERBOCK	1.60000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00114 B

LINDEBURG, V	0.04700000
MARTIN, M	0.13055000
MARTIN, P	0.13055000
MCCHIP RES	0.19583000
NORCANA	0.13055000
RJM CORP	0.52500000
ROSS, R.A.	0.35000000
SIGNALTA	5.40188700
STEWART, R	0.09765000

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD

Roy Percent: 2.00000000
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

CAROM	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	16.69994000
CH HANSEN	2.03450000
XSTATE	10.17250000
SACGASCO	12.20700000
226700 REAL	0.01629300
ANDERSEN, I	0.06510000
BAILLIE, R.M.	0.06510000
COASTAL	38.75000000
CNRL	11.25000000
FORT WILLIAM	0.13055000
KNICKERBOCK	1.60000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00114	B			LINDEBURG, V		0.04700000	
				MARTIN, M		0.13055000	
				MARTIN, P		0.13055000	
				MCCHIP RES		0.19583000	
				NORCANA		0.13055000	
				RJM CORP		0.52500000	
				ROSS, R.A.		0.35000000	
				SIGNALTA		5.40188700	
				STEWART, R		0.09765000	

M00001 PNG CR **Eff:** Sep 16, 1976 256.000 C00032 B Yes WI
Sub: B NO INT SP **Exp:** Sep 15, 1986 256.000 COASTAL 50.00000000
ACTIVE 0176090068 **Ext:** 15 0.000 CNRL 48.43750000
COASTAL CRIMSON O&G 1.56250000
100.00000000 BLUE SKY RESOUR **Count Acreage =** No
Total Rental: 784.00

Area : KIDNEY
TWP 91 RGE 5 W5M S 1, NE 2, NW 3, SW 10, E 11
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE WINTERBURN_GROUP

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	256.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00032 B	JOA	Apr 05, 1986
C00071 A	ROYAG	Nov 08, 1972
C00131 G	TRUST	Jul 20, 2015
C00145 A	JOA	Mar 25, 2021
PS00034 B	P&S	Apr 01, 2022 (I)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min:

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Max: **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: PAIDBY (R)
COASTAL 50.00000000
CNRL 48.43750000
CRIMSON O&G 1.56250000

M00001 B

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00071 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD

Roy Percent: 3.00000000
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)
PRAIRIESKY 40.00000000
CH HANSEN 5.00000000
XSTATE 25.00000000
SACGASCO 30.00000000

Paid by: ROY BY (C)
COASTAL 50.00000000
CNR NAP 48.43750000
CRIMSON O&G 1.56250000

ROYALTY DEDUCTIONS - Aug 29, 2012
DEDUCTION TYPE = GENERAL
GOR CALCULATED AT THE WELLHEAD. GRANTEE IS RESPONSIBLE FOR ITS PROPORTIONATE SHARE OF PROCESSING COSTS AND TRANSPORTATION COSTS OR CHARGES INCURRED IN TRANSPORTING P&NG ROM WELLHEAD TO POINT AT WHICH PRICE FOR RECEIVING P&NG IS CALCULATED.

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held

(cont'd)

M00001 B **GENERAL REMARKS - Aug 29, 2012**
SURRENDER DAYS = 15
RIGHT TO TAKE OVER ABANDONMENT = N

M00001 PNG CR **Eff:** Sep 16, 1976 64.000 C00032 A Yes WI
Sub: C WI **Exp:** Sep 15, 1986 64.000 BLUE SKY RESOUR 20.00000000
ACTIVE 0176090068 **Ext:** 15 12.800 CH HANSEN * 2.50000000
COASTAL XSTATE * 12.50000000
100.00000000 BLUE SKY RESOUR SACGASCO * 15.00000000
COASTAL 50.00000000

Total Rental: 224.00

Area : KIDNEY
TWP 91 RGE 5 W5M S 1
(EXCL OSND AREA I - ATHABASCA)
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER

---------- Related Contracts ----------

C00021 A	FARMOUT	Dec 22, 1989
C00031 A	P&S	Jun 01, 2014 (I)
C00032 A	JOA	Apr 05, 1986
C00083 A	TRUST	Nov 30, 2000
C00145 A	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	12.800	**Undev:**	0.000	0.000

Royalty / Encumbrances

-------- Well U.W.I. Status/Type --------
100/01-01-091-05-W5/00 ABANZONE/OIL

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00021 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	25.00000000	% of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 8.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 4.00000000 **Max:** 8.00000000 **Div:** 1/150 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00001 C

Paid to: ROY TO (C)
PRARIRIE BIRCH 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
DEDUCTION TYPE = GENERAL
THE LESSER OF CROWN EQUIVALENT DEDUCTIONS, COST OF FARMEE PROVIDING SERVICES, EXCL. DEPRECIATION, RETURN ON INVESTMENT OR INDIRECT OVERHEAD, OR EQUAL TO 25% OF VALUE AT WELLHEAD.

GENERAL REMARKS - Aug 29, 2012
SURRENDER DAYS: 20
NO
RIGHT TO TAKE OVER ABANDONMENT: NO

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	20.00000000
CH HANSEN	2.50000000
XSTATE	12.50000000
SACGASCO	15.00000000
COASTAL	50.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)								
M00001	C							
M00058	PNG	CR	**Eff:** Jul 11, 1989	64.000	C00046 A	Yes	WI	Area : KIDNEY
Sub: A	WI		**Exp:** Jul 10, 1994	64.000	BLUE SKY RESOUR		49.75000000	TWP 91 RGE 5 W5M NW 1
ACTIVE	0589070349		**Ext:** 15	31.840	CH HANSEN		4.18750000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE		20.93750000	PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				SACGASCO		25.12500000	TO BASE KEG_RIVER

Total Rental: 112.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	31.840	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00046 A	JOA	Apr 01, 2000
C00049 G	JV	Dec 01, 1998
C00145 A	JOA	Mar 25, 2021
PS00074 A	P&S	Oct 24, 2023 (I)

-------- Well U.W.I. Status/Type --------
102/13-01-091-05-W5/00 ABAND/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	49.75000000
CH HANSEN	4.18750000
XSTATE	20.93750000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00058	A			SACGASCO		25.12500000	

M00058 PNG CR **Eff:** Jul 11, 1989 0.000 C00131 J Bypass TRUST INT 6.50000000
Sub: F TI **Exp:** Jul 10, 1994 0.000 BLUE SKY RESOUR 0.81250000
ACTIVE 0589070349 **Ext:** 15 0.000 CH HANSEN 4.06250000
CNR NAP XSTATE 4.87500000
100.00000000 BLUE SKY RESOUR **Count Acreage =** No SACGASCO 83.75000000
CNR NAP

Total Rental: 112.00

Area : KIDNEY
TWP 91 RGE 5 W5M NW 1
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE WINTERBURN_GROUP

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 A	JV	Dec 01, 1998
C00049 C	JV	Dec 01, 1998
C00131 J	TRUST	Jul 20, 2015
C00145 A	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: TRUST INT(C)
BLUE SKY RESOUR 6.50000000
CH HANSEN 0.81250000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)								
M00058	F			XSTATE		4.06250000		
				SACGASCO		4.87500000		
				CNR NAP		83.75000000		
M00001	PNG	CR	**Eff:** Sep 16, 1976	384.000	C00032 A Yes		WI	Area : KIDNEY
Sub: A	WRI		**Exp:** Sep 15, 1986	384.000	BLUE SKY RESOUR		20.00000000	TWP 91 RGE 5 W5M NE 2, NW 3, SW
ACTIVE	0176090068		**Ext:** 15	76.800	CH HANSEN	*	2.50000000	10, E 11
	COASTAL				XSTATE	*	12.50000000	(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR				SACGASCO	*	15.00000000	PNG BELOW BASE WINTERBURN_GROUP
					COASTAL		50.00000000	TO BASE KEG_RIVER

Total Rental: 560.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	128.000	25.600	**Undev:**	256.000	51.200

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00032 A	JOA	Apr 05, 1986
C00049 M	JV	Dec 01, 1998
C00071 B	ROYAG	Nov 08, 1972
C00083 A	TRUST	Nov 30, 2000
C00145 A	JOA	Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (C)

-------- Well U.W.I. Status/Type --------

100/01-11-091-05-W5/00 ABAND/OIL
100/09-11-091-05-W5/00 ABAND/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00001	A	MIN OF FINANCE	100.00000000	BLUE SKY RESOUR			20.00000000
				CH HANSEN			2.50000000
				XSTATE			12.50000000
				SACGASCO			15.00000000
				COASTAL			50.00000000

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00071 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD

Roy Percent: 3.00000000
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** ROY BY (C)	
BLUE SKY RESOUR	40.00000000	BLUE SKY RESOUR	20.00000000
CH HANSEN	5.00000000	CH HANSEN	2.50000000
XSTATE	25.00000000	XSTATE	12.50000000
SACGASCO	30.00000000	SACGASCO	15.00000000
		COASTAL	50.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012

DEDUCTION TYPE = GENERAL
GOR CALCULATED AT THE WELLHEAD, GRANTEE IS RESPONSIBLE FOR ITS PROPORTIONATE SHARE OF PROCESSING COSTS AND TRANSPORTATION COSTS OR CHARGES INCURRED IN TRANSPORTING P&NG FROM WELLHEAD TO POINT AT WHICH PRICE FOR RECEIVING P&NG IS CALCULATED

GENERAL REMARKS - Aug 29, 2012

SURRENDER DAYS = 15
RIGHT TO TAKE OVER ABANDONMENT = N

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00121	PNG	CR	**Eff:** Sep 16, 1976	384.000	C00020 B No		WI	Area : KIDNEY
Sub: A	WI		**Exp:** Sep 15, 1986	384.000	BLUE SKY RESOUR		3.71870000	TWP 91 RGE 5 W5M N 4, E 5, S 9
ACTIVE	0176090019		**Ext:** 15	14.280	CH HANSEN		0.13280000	PNG TO BASE WINTERBURN_GROUP
	CNR NAP				XSTATE		0.66410000	
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		SACGASCO		0.79690000	**---------- Related Contracts ----------**
					CNR NAP		94.68750000	C00020 B FARMOUT Jun 05, 1985
								C00031 A P&S Jun 01, 2014 (I)
					Total Rental: 672.00			C00073 A ROYAG Feb 06, 1976
								C00145 A JOA Mar 25, 2021
								PS00074 A P&S Oct 24, 2023 (I)

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	384.000	14.280

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	3.71870000
		CH HANSEN	0.13280000
		XSTATE	0.66410000
		SACGASCO	0.79690000
		CNR NAP	94.68750000

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

C00073 A GROSS OVERRIDING ROYALTY — ALL PRODUCTS — N — N — 100.00000000 % of PROD

Roy Percent: 1.00000000
Deduction: YES

M00121 A

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)		**Paid by:** WI (C)	
JANSHAR MIN	100.00000000	BLUE SKY RESOUR	3.71870000
		CH HANSEN	0.13280000
		XSTATE	0.66410000
		SACGASCO	0.79690000
		CNR NAP	94.68750000

ROYALTY DEDUCTIONS -

COST OF GATHERING, TRANSPORTING, EXTRACTING, FRACTIONATING, DRHYDRATING, PROCESSING OR OTHERISE RENDERING MERCHANTABLE.

M00121 PNG CR **Eff:** Sep 16, 1976 384.000 C00020 A No WI

Sub: B WI **Exp:** Sep 15, 1986 384.000 BLUE SKY RESOUR 41.59380000

ACTIVE 0176090019 **Ext:** 15 159.720 CH HANSEN 4.86720000

BLUE SKY RESOUR XSTATE 24.33590000

100.00000000 BLUE SKY RESOUR SACGASCO 29.20310000

Total Rental: 672.00

Area : KIDNEY
TWP 91 RGE 5 W5M N 4, E 5, S 9
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER

---------- Related Contracts ----------

C00020 A	FARMOUT	Jun 05, 1985
C00031 A	P&S	Jun 01, 2014 (I)
C00074 A	ROYAG	Jul 24, 2002
C00076 D	ROYAG	Jan 01, 1984

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	384.000	159.720	**Undev:**	0.000	0.000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00121
Sub: B

C00145 A JOA Mar 25, 2021
PS00074 A P&S Oct 24, 2023 (I)

Royalty / Encumbrances

Royalty Type | **Product Type** | **Sliding Scale** | **Convertible** | **% of Prod/Sales**
CROWN SLIDING SCALE | ALL PRODUCTS | Y | N | 100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)
MIN OF FINANCE 100.00000000

Paid by: WI (C)
BLUE SKY RESOUR 41.59380000
CH HANSEN 4.86720000
XSTATE 24.33590000
SACGASCO 29.20310000

<Linked> **Royalty Type** | **Product Type** | **Sliding Scale** | **Convertible** | **% of Prod/Sales**
C00074 A GROSS OVERRIDING ROYALTY | ALL PRODUCTS | N | N | 100.00000000 % of PROD

Roy Percent: 1.00000000
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)
JANSHAR MIN 100.00000000

Paid by: WI (C)
BLUE SKY RESOUR 41.59380000
CH HANSEN 4.86720000

-------- Well U.W.I.	Status/Type --------
100/02-05-091-05-W5/00	ABAND/OIL
100/02-09-091-05-W5/00	ABAND/OIL
100/04-09-091-05-W5/00	SUSP/OIL
100/06-05-091-05-W5/00	RECLAIMED/OIL
100/07-05-091-05-W5/00	ABAND/OIL
100/07-09-091-05-W5/00	ABAND/OIL
100/09-04-091-05-W5/00	ABAND/OIL
100/09-05-091-05-W5/00	ABAND/OIL
100/08-04-091-05-W5/00	INJECTION/WAT
100/12-04-091-05-W5/00	ABAND/OIL
100/14-04-091-05-W5/00	ABAND/OBSERVA
100/15-04-091-05-W5/00	ABAND/D&A
102/15-04-091-05-W5/00	ABAND/OIL
103/15-04-091-05-W5/00	ABAND/D&A
100/08-04-091-05-W5/02	D&CASED/UNKNO

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00121	B			XSTATE		24.33590000	
				SACGASCO		29.20310000	

GENERAL REMARKS - Aug 29, 2012
DEDUCTIONS: GATHERING, TRANSPORTING, EXTRACTING, FRACTIONATING, DEHYDRATING, PROCESSING

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00076 D	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	26.40625000	% of PROD

Roy Percent: 3.00000000
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)		**Paid by:** ROY BY (C)	
AUSTIN EXPL	100.00000000	BLUE SKY RESOUR	40.00000000
		CH HANSEN	5.00000000
		XSTATE	25.00000000
		SACGASCO	30.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
DEDUCTION TYPE = GENERAL
AUSTIN'S SHARE OF THE PETROLEUM SUBSTANCES SHALL BE SUBJECT ONLY TO THE SAME EQUIVALENT PERCENTAGE DEDUCTION FOR GATHERING, PROCESSING AND TRANSPORTATION AS MAY BE PERMITTED BY THE AB.

TAKE IN KIND PROVISIONS - Aug 29, 2012
YES

GENERAL REMARKS - Aug 29, 2012
SURRENDER DAYS: 30

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / DOI Code	*	Lease Description / Rights Held
(cont'd)									
M00121	B	NO							
M00075	PNG	CR	**Eff:** Oct 28, 1976	192.000	C00145 A Yes		WI		Area : KIDNEY
Sub: A	WI		**Exp:** Oct 27, 1986	192.000	BLUE SKY RESOUR		40.00000000		TWP 91 RGE 5 W5M NE 7, W 8
ACTIVE	0176100036		**Ext:** 15	76.800	SACGASCO	*	30.00000000		(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE	*	25.00000000		PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000		TO BASE KEG_RIVER
					Total Rental: 224.00				

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 A	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	192.000	76.800

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00075	A			XSTATE CH HANSEN		25.00000000 5.00000000	

M00075	PNG	CR	**Eff:**	Oct 28, 1976	256.000	C00131 A	Bypass	TRUST INT	Area : KIDNEY
Sub: B	TI		**Exp:**	Oct 27, 1986	256.000	CNR NAP		100.00000000	TWP 91 RGE 5 W5M E 7, W 8
ACTIVE	0176100036		**Ext:**	15	0.000				(EXCL OSND AREA I - ATHABASCA)
	CNR NAP					Total Rental:	448.00		PNG TO BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR		**Count Acreage =**	No					

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	256.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 A	JV	Dec 01, 1998
C00049 C	JV	Dec 01, 1998
C00131 A	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** PAIDBY (R)	
MIN OF FINANCE	100.00000000	CNR NAP	100.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00075	PNG	CR	**Eff:** Oct 28, 1976	64.000	C00049 G	Not Applicable	WI	Area : KIDNEY
Sub: C	WI		**Exp:** Oct 27, 1986	64.000	BLUE SKY RESOUR		40.00000000	TWP 91 RGE 5 W5M SE 7
ACTIVE	0176100036		**Ext:** 15	25.600	CH HANSEN		5.00000000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE		25.00000000	PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				SACGASCO		30.00000000	TO BASE KEG_RIVER

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 G	JV	Dec 01, 1998
C00145 A	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------
100/08-07-091-05-W5/00 SUSP/WATER

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

M00092	PNG	CR	**Eff:** May 30, 1996	64.000	C00145 A	Yes	WI	Area : KIDNEY

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held
(cont'd)										
M00092										
Sub: A	WI	**Exp:**	May 29, 2001	64.000	BLUE SKY RESOUR		40.00000000			TWP 91 RGE 5 W5M NE 8
ACTIVE	0596050674	**Ext:**	15	25.600	SACGASCO	*	30.00000000			
	BLUE SKY RESOUR				XSTATE	*	25.00000000			PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000			TO BASE KEG_RIVER
										(EXCL OSND AREA I - ATHABASCA)
					Total Rental:		112.00			

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 B	JV	Dec 01, 1998
C00145 A	JOA	Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

-------- Well U.W.I. Status/Type --------

100/09-08-091-05-W5/02	SUSP/WATER
100/15-08-091-05-W5/00	ABAND/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
M00092	PNG	CR	**Eff:** May 30, 1996	64.000	C00131 A		Bypass	TRUST INT	Area : KIDNEY
Sub: B	TI		**Exp:** May 29, 2001	64.000	CNR NAP			100.00000000	TWP 91 RGE 5 W5M NE 8
ACTIVE	0596050674		**Ext:** 15	0.000					
	CNR NAP				Total Rental:	112.00			PNG TO BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No						(EXCL OSND AREA I - ATHABASCA
									- EXCL WATER DISPOSAL WELLBORE
	Status		**Hectares**	**Net**		**Hectares**	**Net**		102/09-08-091-05W5/00)
	UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	0.000		

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 A	JV	Dec 01, 1998
C00049 C	JV	Dec 01, 1998
C00131 A	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** PAIDBY (R)
MIN OF FINANCE 100.00000000 CNR NAP 100.00000000

M00092	PNG	CR	**Eff:** May 30, 1996	0.000	C00145 A	Yes		WI	Area : KIDNEY
Sub: C	WI		**Exp:** May 29, 2001	0.000	BLUE SKY RESOUR			40.00000000	TWP 91 RGE 5 W5M LSD 9 SEC 8
ACTIVE	0596050674		**Ext:** 15	0.000	SACGASCO	*		30.00000000	
	BLUE SKY RESOUR				XSTATE	*		25.00000000	(102/09-08-091-05W5/00 WATER
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		CH HANSEN	*		5.00000000	DISPOSAL WELLBORE)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00092
Sub: C

Total Rental: 0.00

---------- Related Contracts ----------
C00031 A P&S Jun 01, 2014 (I)
C00145 A JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
102/09-08-091-05-W5/00 DISPOSAL/WATE

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00120	PNG	CR	**Eff:**	Oct 17, 1989	128.000	C00027 A Yes		WI	Area : KIDNEY
Sub: B	WI		**Exp:**	Oct 16, 1994	128.000	BLUE SKY RESOUR		1.11110000	TWP 91 RGE 5 W5M NE 9, SE 16
ACTIVE	0589100433		**Ext:**	15	1.422	CH HANSEN		0.13890000	PNG TO BASE WINTERBURN_GROUP
	CNRL					XSTATE		0.69450000	
100.00000000	BLUE SKY RESOUR		**Count Acreage =**	No		SACGASCO		0.83330000	**---------- Related Contracts ----------**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held		
(cont'd)									
M00120									
Sub: B				CNR NAP		97.22220000	C00027 A	JOA	Oct 17, 1985
							C00031 A	P&S	Jun 01, 2014 (I)
				Total Rental: 224.00			C00145 A	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	128.000	1.422

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	1.11110000
CH HANSEN	0.13890000
XSTATE	0.69450000
SACGASCO	0.83330000
CNR NAP	97.22220000

M00120	PNG	CR	**Eff:**	Oct 17, 1989	128.000	C00027 C	Yes	WI	Area : KIDNEY
Sub: E	WI		**Exp:**	Oct 16, 1994	128.000	BLUE SKY RESOUR		40.00000000	TWP 91 RGE 5 W5M NE 9, SE 16

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00120							
Sub: E							
ACTIVE	0589100433	**Ext:** 15	51.200	CH HANSEN		5.00000000	PNG BELOW BASE WINTERBURN_GROUP
	BLUE SKY RESOUR			XSTATE		25.00000000	TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR			SACGASCO		30.00000000	

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	128.000	51.200	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00027 C	JOA	Oct 17, 1985
C00031 A	P&S	Jun 01, 2014 (I)
C00076 E	ROYAG	Jan 01, 1984
C00145 A	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------

100/08-16-091-05-W5/00 ABAND/OIL
100/10-09-091-05-W5/00 ABAND/OIL
100/11-16-091-05-W5/00 ABAND/D&A
100/15-09-091-05-W5/00 ABAND/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00076 E	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	27.77780000	% of PROD

Roy Percent: 3.00000000
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)

AUSTIN EXPL	100.00000000

Paid by: ROY BY (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
DEDUCTION TYPE = GENERAL

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00120 E

AUSTIN'S SHARE OF THE PETROLEUM SUBSTANCES SHALL BE SUBJECT ONLY TO THE SAME EQUIVALENT PERCENTAGE DEDUCTION FOR GATHERING, PROCESSING AND TRANSPORTATION AS MAY BE PERMITTED BY THE AB.

TAKE IN KIND PROVISIONS - Aug 29, 2012

YES

GENERAL REMARKS - Aug 29, 2012

SURRENDER DAYS: 30

NO

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		CH HANSEN	5.00000000
		XSTATE	25.00000000
		SACGASCO	30.00000000

M00125	PNG	CR	**Eff:** Mar 05, 1987	64.000	C00027 F Yes		WI	Area : KIDNEY
Sub: A	WI		**Exp:** Mar 04, 1992	64.000	BLUE SKY RESOUR		1.11110000	TWP 91 RGE 5 W5M NW 10
ACTIVE	0587030119		**Ext:** 15	0.711	CH HANSEN		0.13890000	PNG TO BASE WINTERBURN_GROUP
	CNRL				XSTATE		0.69450000	

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00125
Sub: A
100.00000000 BLUE SKY RESOUR **Count Acreage =** No

SACGASCO 0.83330000
CNR NAP 97.22220000

Total Rental: 112.00

---------- Related Contracts ----------

C00027 F	JOA	Oct 17, 1985
C00031 A	P&S	Jun 01, 2014 (I)
C00145 A	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	0.711

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	1.11110000
CH HANSEN	0.13890000
XSTATE	0.69450000
SACGASCO	0.83330000
CNR NAP	97.22220000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00125	PNG	CR	**Eff:** Mar 05, 1987	64.000	C00027 E	Yes	WI	Area : KIDNEY
Sub: B	WI		**Exp:** Mar 04, 1992	64.000	BLUE SKY RESOUR		40.00000000	TWP 91 RGE 5 W5M NW 10
ACTIVE	0587030119		**Ext:** 15	25.600	CH HANSEN		5.00000000	PNG BELOW BASE WINTERBURN_GROUP
	BLUE SKY RESOUR				XSTATE		25.00000000	TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR				SACGASCO		30.00000000	
					Total Rental: 112.00			

Status DEVELOPED — **Dev:** Hectares 64.000, Net 25.600 — **Undev:** Hectares 0.000, Net 0.000

---------- Related Contracts ----------

C00027 E	JOA	Oct 17, 1985
C00031 A	P&S	Jun 01, 2014 (I)
C00145 A	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------

100/12-10-091-05-W5/00 PRODUCING/OIL
100/13-10-091-05-W5/00 SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

M00090	PNG	CR	**Eff:** Jul 26, 1990	64.000	C00145 A	Yes	WI	Area : KIDNEY

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR *	DOI Code	Lease Description / Rights Held
(cont'd)									
M00090									
Sub: A	WI	**Exp:** Jul 25, 1995		64.000	BLUE SKY RESOUR		40.00000000		TWP 91 RGE 5 W5M NW 11
ACTIVE	0590070445	**Ext:** 15		25.600	SACGASCO	*	30.00000000		PNG BELOW BASE WINTERBURN_GROUP
	BLUE SKY RESOUR				XSTATE	*	25.00000000		TO BASE KEG_RIVER
100.00000000	CRIMSON O&G				CH HANSEN	*	5.00000000		(EXCL OSND AREA I - ATHABASCA)
					Total Rental:	224.00			

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00079 A	ROYAG	Feb 02, 1995
C00113 A	TRUST	Nov 30, 2000
C00145 A	JOA	Mar 25, 2021

Royalty / Encumbrances

-------- Well U.W.I. Status/Type --------
100/13-11-091-05-W5/00 ABAND/OIL

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00079 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent: 2.00000000
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** 0.0300 **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** 0.0300 **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
SHUNEX	100.00000000	BLUE SKY RESOUR	40.00000000
		CH HANSEN	5.00000000
		XSTATE	25.00000000
		SACGASCO	30.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
DEDUCTION TYPE = GENERAL (OIL)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00090 A

ORR WILL BEAR PROPORTIONATE SHARE OF ACTUAL COSTS OF TRANSPORTATION TO MARKET CONNECTION, WHERE SALES ARE NOT MADE F.O.B. THE TANKS SERVING THE ROYALTY LANDS

TAKE IN KIND PROVISIONS - Aug 29, 2012

RIGHT TO TAKE IN KIND OIL: YES

RIGHT TO TAKE IN KIND GAS: YES

GENERAL REMARKS - Aug 29, 2012

NO

RIGHT TO TAKE OVER ABANDONMENT: NO

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000
		CH HANSEN	5.00000000

M00058	PNG	CR	**Eff:** Jul 11, 1989	64.000	C00046	E Yes	WI	Area : KIDNEY
Sub: C	WI		**Exp:** Jul 10, 1994	64.000	BLUE SKY RESOUR		43.00000000	TWP 91 RGE 5 W5M NW 14
ACTIVE	0589070349		**Ext:** 15	27.520	CH HANSEN		4.75000000	(EXCL OSND AREA I - ATHABASCA)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00058							
Sub: C	BLUE SKY RESOUR			XSTATE		23.75000000	PNG IN KEG_RIVER
100.00000000	BLUE SKY RESOUR	**Count Acreage =** No		SACGASCO		28.50000000	
				Total Rental:	0.00		

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00046 E	JOA	Apr 01, 2000
C00049 G	JV	Dec 01, 1998
C00145 A	JOA	Mar 25, 2021
PS00074 A	P&S	Oct 24, 2023 (I)

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	27.520

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	43.00000000
CH HANSEN	4.75000000
XSTATE	23.75000000
SACGASCO	28.50000000

M00058	PNG	CR	**Eff:** Jul 11, 1989	64.000	C00046 B	Yes	WI		Area : KIDNEY
Sub: D	WI		**Exp:** Jul 10, 1994	64.000	BLUE SKY RESOUR		46.75000000		TWP 91 RGE 5 W5M NW 14

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00058							
Sub: D							
ACTIVE	0589070349	**Ext:** 15	29.920	CH HANSEN	4.43750000		(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR			XSTATE	22.18750000		PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR			SACGASCO	26.62500000		TO TOP KEG_RIVER
				Total Rental: 112.00			

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00046 B	JOA	Apr 01, 2000
C00049 G	JV	Dec 01, 1998
C00145 A	JOA	Mar 25, 2021
PS00074 A	P&S	Oct 24, 2023 (I)

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	29.920

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** PAIDBY (R)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	33.50000000
		CH HANSEN	4.18750000
		XSTATE	20.93750000
		SACGASCO	25.12500000
		SHAPCO	16.25000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00058	PNG	CR	**Eff:** Jul 11, 1989	0.000	C00131 K Bypass		TRUST INT	Area : KIDNEY
Sub: H	TI		**Exp:** Jul 10, 1994	0.000	BLUE SKY RESOUR		4.50000000	TWP 91 RGE 5 W5M NW 14
ACTIVE	0589070349		**Ext:** 15	0.000	CH HANSEN		0.56250000	(EXCL OSND AREA I - ATHABASCA)
	CNR NAP				XSTATE		2.81250000	PNG TO BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		SACGASCO		3.37500000	
					CNR NAP		88.75000000	**---------- Related Contracts ----------**
								C00031 A P&S Jun 01, 2014 (I)
					Total Rental: 112.00			C00049 C JV Dec 01, 1998
								C00131 K TRUST Jul 20, 2015
								C00145 A JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: TRUST INT(C)

BLUE SKY RESOUR	4.50000000
CH HANSEN	0.56250000
XSTATE	2.81250000
SACGASCO	3.37500000
CNR NAP	88.75000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00058	PNG	CR	**Eff:** Jul 11, 1989	64.000	C00046 D	Yes	WI	Area : KIDNEY
Sub: B	WRI		**Exp:** Jul 10, 1994	64.000	BLUE SKY RESOUR		57.25000000	TWP 91 RGE 5 W5M NW 15
ACTIVE	0589070349		**Ext:** 15	36.640	CH HANSEN		3.56250000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE		17.81250000	PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				SACGASCO		21.37500000	TO BASE KEG_RIVER

Total Rental: 112.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	36.640	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00046 D	JOA	Apr 01, 2000
C00049 G	JV	Dec 01, 1998
C00145 A	JOA	Mar 25, 2021
PS00074 A	P&S	Oct 24, 2023 (I)

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00046 D	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	65.00000000	% of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: 15.00000000 **Min Pay:** 5.5000 **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 11.25000000 **Div:** 23.00000 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

Paid by: ROY BY (C)

BLUE SKY RESOUR	55.00000000
CH HANSEN	3.75000000
XSTATE	18.75000000
SACGASCO	22.50000000

ROYALTY DEDUCTIONS - Aug 29, 2012
DEDUCTION TYPE = GENERAL (GAS)
GATHERING & PROCESSING SHALL NOT (1) REDUCE NET PROCEEDS BELOW 50% (2)

-------- Well U.W.I. Status/Type --------

100/13-15-091-05-W5/00 ABANZONE/OIL
100/13-15-091-05-W5/02 STDG/UNKNOWN

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR		DOI Code		
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*		*		Lease Description / Rights Held

(cont'd)

M00058 B

EXCEED THOSE PERMITTED BY CROWN (3) DEPRECIATION COST OF FACILITIES NOT TO EXCEED RATE PER ANNUM OF 15% AND (4) NO ALLOWANCE WILL BE MADE FOR GRANTOR'S INCOME TAX

TAKE IN KIND PROVISIONS - Aug 29, 2012

RIGHT TO TAKE IN KIND OIL: YES
RIGHT TO TAKE IN KIND GAS: NO

GENERAL REMARKS - Aug 29, 2012

SURRENDER DAYS: 90
NO
RIGHT TO TAKE OVER ABANDONMENT: NO

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00046 D	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	25.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: 15.00000000 **Min Pay:** 5.3200 **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 17.50000000 **Div:** 23.83650 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY BY (C)		**Paid by:** ROY BY (C)	
BLUE SKY RESOUR	55.00000000	BLUE SKY RESOUR	55.00000000
CH HANSEN	3.75000000	CH HANSEN	3.75000000
XSTATE	18.75000000	XSTATE	18.75000000
SACGASCO	22.50000000	SACGASCO	22.50000000

ROYALTY DEDUCTIONS - Aug 29, 2012

DEDUCTION TYPE = GENERAL
FARMOR SHALL BE CHARGES PROPORTIONATE SHARE OF GATHERING, TREATING OR PROCESSING BY COMPRESSION, ABSORPTION OR OTHER PLANT ABSTRACTION, BUT COSTS ARE NOT TO EXCEED THOSE PERMITTED BY THE CROWN

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00058 B **TAKE IN KIND PROVISIONS - Aug 29, 2012**
RIGHT TO TAKE IN KIND OIL: YES
RIGHT TO TAKE IN KIND GAS: NO
GENERAL REMARKS - Aug 29, 2012
SURRENDER DAYS: 30
RIGHT TO TAKE OVER ABANDONMENT: YES

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	57.25000000
CH HANSEN	3.56250000
XSTATE	17.81250000
SACGASCO	21.37500000

M00058	PNG	CR	**Eff:** Jul 11, 1989	64.000	C00046	C	Yes	WI	Area : KIDNEY
Sub: E	WRI		**Exp:** Jul 10, 1994	64.000	BLUE SKY RESOUR			43.00000000	TWP 91 RGE 5 W5M NE 15
ACTIVE	0589070349		**Ext:** 15	27.520	CH HANSEN			4.75000000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE			23.75000000	PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				SACGASCO			28.50000000	TO BASE KEG_RIVER

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00058
Sub: E

Total Rental: 112.00

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	27.520

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00046 C	JOA	Apr 01, 2000
C00049 G	JV	Dec 01, 1998
C00145 A	JOA	Mar 25, 2021
PS00074 A	P&S	Oct 24, 2023 (I)

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00046 C	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	25.00000000	% of PROD

Roy Percent:
Deduction: STANDARD

Gas: Royalty:	15.00000000		**Min Pay:**	5.3200	**Prod/Sales:**
S/S OIL: Min:	5.00000000	**Max:** 17.00000000	**Div:**	23.83650	**Prod/Sales:**
Other Percent:			**Min:**		**Prod/Sales:**

Paid to: ROY TO (C)		**Paid by:** ROY BY (C)	
BLUE SKY RESOUR	55.00000000	BLUE SKY RESOUR	40.00000000
CH HANSEN	3.75000000	CH HANSEN	5.00000000
XSTATE	18.75000000	XSTATE	25.00000000
SACGASCO	22.50000000	SACGASCO	30.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
DEDUCTION TYPE = GENERAL
FARMEE MAY DEDUCT FROM PRODUCTION PROPORTIONATE SHARE OF LEASED SUBSTANCES UNAVOIDABLY LOST OR USED IN THE DRILLING AND PRODCUTION OPERATIONS

TAKE IN KIND PROVISIONS - Aug 29, 2012
RIGHT TO TAKE IN KIND OIL: YES

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00058 E RIGHT TO TAKE IN KIND GAS: NO

GENERAL REMARKS - Aug 29, 2012

SURRENDER DAYS: 60

RIGHT TO TAKE OVER ABANDONMENT: YES

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	43.00000000
		CH HANSEN	4.75000000
		XSTATE	23.75000000
		SACGASCO	28.50000000

M00058 PNG CR **Eff:** Jul 11, 1989 0.000 C00131 L Bypass TRUST INT
Sub: G TI **Exp:** Jul 10, 1994 0.000 BLUE SKY RESOUR 11.50000000
ACTIVE 0589070349 **Ext:** 15 0.000 CH HANSEN 1.43750000
CNRL XSTATE 7.18750000
100.00000000 BLUE SKY RESOUR **Count Acreage =** No SACGASCO 8.62500000
CNR NAP 71.25000000

Total Rental: 112.00

Area : KIDNEY
TWP 91 RGE 5 W5M NW 15
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE WINTERBURN_GROUP

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 C	JV	Dec 01, 1998
C00131 L	TRUST	Jul 20, 2015

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00058
Sub: G

Status		Hectares	Net		Hectares	Net			
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000	C00145 A	JOA	Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: TRUST INT(C)

BLUE SKY RESOUR	11.50000000
CH HANSEN	1.43750000
XSTATE	7.18750000
SACGASCO	8.62500000
CNR NAP	71.25000000

M00058 PNG CR **Eff:** Jul 11, 1989 0.000 C00131 M Bypass TRUST INT 5.00000000
Sub: I TI **Exp:** Jul 10, 1994 0.000 OTHER WI 95.00000000
ACTIVE 0589070349 **Ext:** 15 0.000 CNR NAP
CNR NAP
100.00000000 BLUE SKY RESOUR **Count Acreage =** No Total Rental: 112.00

Area : KIDNEY
TWP 91 RGE 5 W5M NE 15
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE WINTERBURN_GROUP

---------- **Related Contracts** ----------

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held

(cont'd)

M00058
Sub: I

Status		Hectares	Net		Hectares	Net			
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000	C00131 M	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: TRUST INT(C)
OTHER WI 5.00000000
CNR NAP 95.00000000

M00111 PNG CR **Eff:** May 30, 1996 64.000 C00145 A Yes WI
Sub: A WI **Exp:** May 29, 2001 64.000 BLUE SKY RESOUR 40.00000000
ACTIVE 0596050676 **Ext:** 15 25.600 SACGASCO * 30.00000000
BLUE SKY RESOUR XSTATE * 25.00000000
100.00000000 CRIMSON O&G CH HANSEN * 5.00000000

Total Rental: 112.00

Area : KIDNEY
TWP 91 RGE 5 W5M SW 16
(EXCL OSND AREA I - ATHABASCA)
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00111 A	TRUST	Nov 30, 2000

Status	Hectares	Net	Hectares	Net

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00111
Sub: A DEVELOPED **Dev:** 64.000 25.600 **Undev:** 0.000 0.000 C00145 A JOA Mar 25, 2021

-------- Well U.W.I. Status/Type --------
100/03-16-091-05-W5/00 ABAND/D&A
102/03-16-091-05-W5/00 ABAND/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00120 PNG CR **Eff:** Oct 17, 1989 192.000 C00027 B Yes WI
Sub: A WI **Exp:** Oct 16, 1994 192.000 BLUE SKY RESOUR 2.22220000
ACTIVE 0589100433 **Ext:** 15 4.267 CH HANSEN 0.27780000
CNRL XSTATE 1.38890000
100.00000000 BLUE SKY RESOUR **Count Acreage =** No SACGASCO 1.66660000
CNR NAP 94.44450000

Total Rental: 112.00

Area : KIDNEY
TWP 91 RGE 5 W5M NE 16
PNG TO BASE WINTERBURN_GROUP

---------- Related Contracts ----------

C00027 B	JOA	Oct 17, 1985
C00031 A	P&S	Jun 01, 2014 (I)
C00145 A	JOA	Mar 25, 2021

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00120
Sub: A

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	192.000	4.267

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	2.22220000
CH HANSEN	0.27780000
XSTATE	1.38890000
SACGASCO	1.66660000
CNR NAP	94.44450000

M00120 PNG CR **Eff:** Oct 17, 1989 64.000 C00027 D Yes WI
Sub: C WI **Exp:** Oct 16, 1994 64.000 BLUE SKY RESOUR 40.00000000
ACTIVE 0589100433 **Ext:** 15 25.600 CH HANSEN 5.00000000
BLUE SKY RESOUR XSTATE 25.00000000
100.00000000 BLUE SKY RESOUR SACGASCO 30.00000000

Area : KIDNEY
TWP 91 RGE 5 W5M NE 16
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER

---------- **Related Contracts** ----------

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00120
Sub: C

Total Rental: 112.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

C00027 D	JOA	Oct 17, 1985
C00031 A	P&S	Jun 01, 2014 (I)
C00075 A	FARMOUT	Mar 29, 1989
C00076 E	ROYAG	Jan 01, 1984
C00145 A	JOA	Mar 25, 2021

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00075 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	13.88890000	% of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: 15.00000000 **Min Pay:** 0.1500 **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 11.25000000 **Div:** 23.81380 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

CNRL	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

-------- Well U.W.I.	Status/Type --------
100/09-16-091-05-W5/00	ABAND/OIL
100/10-16-091-05-W5/00	SUSP/OIL
100/15-16-091-05-W5/00	ABANZONE/OIL
100/15-16-091-05-W5/02	ABAND/OIL

ROYALTY DEDUCTIONS - Aug 29, 2012
DEDUCTION TYPE = GENERAL
TRANSPORTATION AND PROCESSING COSTS AS PER CROWN EQUIVALENTS, NO CHARGE TO EXCEED 50% OF GOR PAYABLE.

TAKE IN KIND PROVISIONS - Aug 29, 2012
RIGHT TO TAKE IN KIND OIL: YES
RIGHT TO TAKE IN KIND GAS: YES

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR		DOI Code	
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*		*	Lease Description / Rights Held

(cont'd)

M00120 C **GENERAL REMARKS - Aug 29, 2012**
NO
RIGHT TO TAKE OVER ABANDONMENT: NO

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00076 E	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	27.77780000 % of PROD

Roy Percent: 3.00000000
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)		**Paid by:** ROY BY (C)	
AUSTIN EXPL	100.00000000	BLUE SKY RESOUR	40.00000000
		CH HANSEN	5.00000000
		XSTATE	25.00000000
		SACGASCO	30.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
DEDUCTION TYPE = GENERAL
AUSTIN'S SHARE OF THE PETROLEUM SUBSTANCES SHALL BE SUBJECT ONLY TO THE SAME EQUIVALENT PERCENTAGE DEDUCTION FOR GATHERING, PROCESSING AND TRANSPORTATION AS MAY BE PERMITTED BY THE AB.
TAKE IN KIND PROVISIONS - Aug 29, 2012
YES
GENERAL REMARKS - Aug 29, 2012
SURRENDER DAYS: 30
NO

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
		CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD	
		Roy Percent:					
		Deduction: STANDARD					
M00120	C	**Gas: Royalty:**		**Min Pay:**		**Prod/Sales:**	
		S/S OIL: Min:	**Max:**	**Div:**		**Prod/Sales:**	
		Other Percent:		**Min:**		**Prod/Sales:**	

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

M00120	PNG	CR	**Eff:**	Oct 17, 1989	128.000	C00027 D Yes		WI	Area : KIDNEY
Sub: D	WI		**Exp:**	Oct 16, 1994	128.000	BLUE SKY RESOUR		40.00000000	TWP 91 RGE 5 W5M W 17
ACTIVE	0589100433		**Ext:**	15	51.200	CH HANSEN		5.00000000	PNG BELOW BASE WINTERBURN_GROUP
	BLUE SKY RESOUR					XSTATE		25.00000000	TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR					SACGASCO		30.00000000	

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	128.000	51.200	**Undev:**	0.000	0.000

Related Contracts

C00019 A	FARMOUT	Mar 29, 1989
C00027 D	JOA	Oct 17, 1985
C00031 A	P&S	Jun 01, 2014 (I)
C00076 E	ROYAG	Jan 01, 1984
C00145 A	JOA	Mar 25, 2021

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales

Well U.W.I.	Status/Type
100/06-17-091-05-W5/00	ABAND/OIL
100/11-17-091-05-W5/00	ABAND/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
C00076	E	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	27.77780000 % of PROD	100/14-17-091-05-W5/00 ABAND/OIL
		Roy Percent: 3.00000000					
		Deduction: STANDARD					
M00120	D	**Gas: Royalty:**		**Min Pay:**		**Prod/Sales:**	
		S/S OIL: Min:	**Max:**	**Div:**		**Prod/Sales:**	
		Other Percent:		**Min:**		**Prod/Sales:**	

Paid to: ROY TO (C)

AUSTIN EXPL	100.00000000

Paid by: ROY BY (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012

DEDUCTION TYPE = GENERAL

AUSTIN'S SHARE OF THE PETROLEUM SUBSTANCES SHALL BE SUBJECT ONLY TO THE SAME EQUIVALENT PERCENTAGE DEDUCTION FOR GATHERING, PROCESSING AND TRANSPORTATION AS MAY BE PERMITTED BY THE AB.

TAKE IN KIND PROVISIONS - Aug 29, 2012

YES

GENERAL REMARKS - Aug 29, 2012

SURRENDER DAYS: 30

NO

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00120 D

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

M00120 PNG CR **Eff:** Oct 17, 1989 192.000
Sub: F WI **Exp:** Oct 16, 1994 192.000
ACTIVE 0589100433 **Ext:** 15 4.267
CNRL
100.00000000 BLUE SKY RESOUR **Count Acreage =** No

C00027 B Yes WI
BLUE SKY RESOUR 2.22220000
CH HANSEN 0.27780000
XSTATE 1.38890000
SACGASCO 1.66660000
CNR NAP 94.44450000

Total Rental: 224.00

Area : KIDNEY
TWP 91 RGE 5 W5M W 17
PNG TO BASE WINTERBURN_GROUP

---------- Related Contracts ----------

C00019 C	FARMOUT	Mar 29, 1989
C00027 B	JOA	Oct 17, 1985
C00031 A	P&S	Jun 01, 2014 (I)
C00145 A	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	192.000	4.267

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Deduction: STANDARD

M00120 F
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	2.22220000
CH HANSEN	0.27780000
XSTATE	1.38890000
SACGASCO	1.66660000
CNR NAP	94.44450000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00019 C	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	13.88890000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: 15.00000000 **Min Pay:** 0.1500 **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 11.25000000 **Div:** 23.81380 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)
CNRL 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	8.00014400
CH HANSEN	1.00000000
XSTATE	5.00000000
SACGASCO	6.00000000
CNR NAP	79.99985600

ROYALTY DEDUCTIONS - Aug 29, 2012
DEDUCTION TYPE = GENERAL

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00120 F TRANSPORTATION AND PROCESSING COSTS AS PER CROWN EQUIVALENT, NO CHARGE TO EXCEED 50% OF GOR PAYABLE.

TAKE IN KIND PROVISIONS - Aug 29, 2012

RIGHT TO TAKE IN KIND OIL: YES

RIGHT TO TAKE IN KIND GAS: YES

GENERAL REMARKS - Aug 29, 2012

NO

RIGHT TO TAKE OVER ABANDONMENT: NO

M00073	PNG	CR	**Eff:**	Oct 28, 1976	64.000	C00048	F	Yes	WI	Area : KIDNEY
Sub: B	WRI		**Exp:**	Oct 27, 1986	64.000	BLUE SKY RESOUR			56.28560000	TWP 91 RGE 5 W5M SW 20
ACTIVE	0176100037		**Ext:**	15	36.023	CH HANSEN	*		3.64290000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR					XSTATE	*		18.21430000	PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR					SACGASCO	*		21.85720000	TO BASE KEG_RIVER

Total Rental: 112.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	36.023	**Undev:**	0.000	0.000

Related Contracts

C00019 B	FARMOUT	Mar 29, 1989
C00031 A	P&S	Jun 01, 2014 (I)
C00048 F	JOA	Jan 16, 1987
C00072 E	ROYAG	Jan 01, 1984
C00076 B	ROYAG	Jan 01, 1984
C00145 A	JOA	Mar 25, 2021
PS00074 A	P&S	Oct 24, 2023 (I)

Well U.W.I. **Status/Type**

100/06-20-091-05-W5/00 SUSP/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00019 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	12.50000000	% of PROD

Roy Percent:

Deduction: STANDARD

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00073 B

Gas: Royalty: 15.00000000 **Min Pay:** 0.1500 **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 11.25000000 **Div:** 23.81380 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)		**Paid by:** WI (C)	
BLUE SKY RESOUR	40.00000000	BLUE SKY RESOUR	53.71360000
CH HANSEN	5.00000000	CH HANSEN	3.85720000
XSTATE	25.00000000	XSTATE	19.28600000
SACGASCO	30.00000000	SACGASCO	23.14320000

ROYALTY DEDUCTIONS - Aug 29, 2012
DEDUCTION TYPE = GENERAL
TRANSPORTATION AND PROCESSING COSTS AS PER CROWN EQUIVALENT, NO CHARGE TO EXCEED 50% OF GOR PAYABLE.

TAKE IN KIND PROVISIONS - Aug 29, 2012
RIGHT TO TAKE IN KIND OIL: YES
RIGHT TO TAKE IN KIND GAS: YES

GENERAL REMARKS - Aug 29, 2012
NO
RIGHT TO TAKE OVER ABANDONMENT: NO

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00076 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	25.00000000 % of PROD

Roy Percent: 3.00000000
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: ROY TO (C)
AUSTIN EXPL 100.00000000

Paid by: ROY BY (C)
BLUE SKY RESOUR 40.00000000
CH HANSEN 5.00000000
XSTATE 25.00000000
SACGASCO 30.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
DEDUCTION TYPE = GENERAL
AUSTIN'S SHARE OF THE PETROLEUM SUBSTANCES SHALL AUSTIN'S SHARE OF THE PETROLEUM SUBSTANCES SHALL BE SUBJECT TO THE SAME EQUIVALENT PERCENTAGE BE SUBJECT ONLY TO THE SAME EQUIVALENT PERCENTAGE DEDUCTION FOR GATHERING, PROCESSING AND DEDUCTION FOR GATHERING, PROCESSING AND TRANSPORTATION AS MAY BE PERMITTED BY THE ALBERTA TRANSPORTATION AS MAY BE PERMITTED BY THE AB. CROWN IN RESPECT OF CROWN ROYALTY UNDER THE CROWN IN RESPECT OF CROWN ROYALTY UNDER THE DOCUMENTS.DOCUMENTS.

TAKE IN KIND PROVISIONS - Aug 29, 2012
YES

GENERAL REMARKS - Aug 29, 2012
SURRENDER DAYS: 30
NO

M00073 B

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min:

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Max: **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	56.28560000
CH HANSEN	3.64290000
XSTATE	18.21430000
SACGASCO	21.85720000

M00073 B

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00072 E	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	10.00000000 % of PROD

Roy Percent: 3.00000000
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)
AUSTIN EXPL 100.00000000

Paid by: ROY BY (C)

BLUE SKY RESOUR	56.28560000
CH HANSEN	3.64290000
XSTATE	18.21430000
SACGASCO	21.85720000

ROYALTY DEDUCTIONS - Aug 29, 2012
YES
DEDUCTIONS SHALL BE THE SAME EQUIVALENT PERCENTAGE USED FOR GATHERING, PROCESSING AND TRANSPORTATION AS CROWN

TAKE IN KIND PROVISIONS - Aug 29, 2012
YES

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held

(cont'd)

M00073 B 3 MONTH NOTICE

GENERAL REMARKS - Aug 29, 2012

YES

30 DAY NOTICE; 15 DAY REPLY

M00073 PNG CR **Eff:** Oct 28, 1976 64.000 C00048 H Yes WI
Sub: C WI **Exp:** Oct 27, 1986 64.000 BLUE SKY RESOUR 46.92860000
ACTIVE 0176100037 **Ext:** 15 30.034 CH HANSEN * 4.42260000
BLUE SKY RESOUR XSTATE * 22.11310000
100.00000000 BLUE SKY RESOUR SACGASCO * 26.53570000

Total Rental: 112.00

Area : KIDNEY
TWP 91 RGE 5 W5M NW 20
(EXCL OSND AREA I - ATHABASCA)
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	30.034	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00048 H	JOA	Jan 16, 1987
C00072 F	ROYAG	Jan 01, 1984
C00076 B	ROYAG	Jan 01, 1984
C00145 A	JOA	Mar 25, 2021
PS00074 A	P&S	Oct 24, 2023 (I)

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00076 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	25.00000000	% of PROD

Roy Percent: 3.00000000
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

-------- Well U.W.I. Status/Type --------

100/11-20-091-05-W5/00 ABAND/OIL
100/14-20-091-05-W5/00 ABAND/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00073 C

Paid to: ROY TO (C)
AUSTIN EXPL 100.00000000

Paid by: ROY BY (C)
BLUE SKY RESOUR 40.00000000
CH HANSEN 5.00000000
XSTATE 25.00000000
SACGASCO 30.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012

DEDUCTION TYPE = GENERAL
AUSTIN'S SHARE OF THE PETROLEUM SUBSTANCES SHALL AUSTIN'S SHARE OF THE PETROLEUM SUBSTANCES SHALL BE SUBJECT TO THE SAME EQUIVALENT PERCENTAGE BE SUBJECT ONLY TO THE SAME EQUIVALENT PERCENTAGE DEDUCTION FOR GATHERING, PROCESSING AND DEDUCTION FOR GATHERING, PROCESSING AND TRANSPORTATION AS MAY BE PERMITTED BY THE ALBERTA TRANSPORTATION AS MAY BE PERMITTED BY THE AB. CROWN IN RESPECT OF CROWN ROYALTY UNDER THE CROWN IN RESPECT OF CROWN ROYALTY UNDER THE DOCUMENTS.DOCUMENTS.

TAKE IN KIND PROVISIONS - Aug 29, 2012

YES

GENERAL REMARKS - Aug 29, 2012

SURRENDER DAYS: 30
NO

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00073 C

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	46.92860000
CH HANSEN	4.42260000
XSTATE	22.11310000
SACGASCO	26.53570000

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00072 F	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	10.00000000	% of PROD

Roy Percent: 3.00000000
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)

AUSTIN EXPL	100.00000000

Paid by: ROY BY (C)

BLUE SKY RESOUR	46.92860000
CH HANSEN	4.42260000
XSTATE	22.11310000
SACGASCO	26.53570000

ROYALTY DEDUCTIONS - Aug 29, 2012
YES
DEDUCTIONS SHALL BE THE SAME EQUIVALENT PERCENTAGE USED FOR GATHERING, PROCESSING AND TRANSPORTATION AS CROWN

TAKE IN KIND PROVISIONS - Aug 29, 2012
YES
3 MONTH NOTICE

GENERAL REMARKS - Aug 29, 2012
YES
30 DAY NOTICE; 15 DAY REPLY

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
M00073	PNG	CR	**Eff:** Oct 28, 1976	64.000	C00048 E Yes			WI	Area : KIDNEY
Sub: E	WI		**Exp:** Oct 27, 1986	64.000	BLUE SKY RESOUR			29.14270000	TWP 91 RGE 5 W5M SW 20
ACTIVE	0176100037		**Ext:** 15	18.651	CH HANSEN	*		0.25000000	(EXCL OSND AREA I - ATHABASCA)
	CNRL				XSTATE	*		1.25000000	PNG TO BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		SACGASCO	*		1.50000000	
					CNR NAP			67.85730000	
					Total Rental: 112.00				

---------- Related Contracts ----------

C00019 D	FARMOUT	Mar 29, 1989
C00031 A	P&S	Jun 01, 2014 (I)
C00048 E	JOA	Jan 16, 1987
C00049 A	JV	Dec 01, 1998
C00072 G	ROYAG	Jan 01, 1984
C00145 A	JOA	Mar 25, 2021
PS00074 A	P&S	Oct 24, 2023 (I)

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	18.651

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

UNKNOWN CS CONV	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	29.14270000
CH HANSEN	0.25000000
XSTATE	1.25000000
SACGASCO	1.50000000
CNR NAP	67.85730000

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

C00019 D GROSS OVERRIDING ROYALTY — ALL PRODUCTS — Y — N — 12.50000000 % of PROD

Roy Percent:
Deduction: STANDARD

M00073 E
Gas: Royalty: 15.00000000 **Min Pay:** 0.1500 **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 11.25000000 **Div:** 23.81380 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
CNRL	100.00000000	BLUE SKY RESOUR	30.85600000
		CH HANSEN	1.00000000
		XSTATE	5.00000000
		SACGASCO	6.00000000
		CNR NAP	57.14400000

ROYALTY DEDUCTIONS - Aug 29, 2012
DEDUCTION TYPE = GENERAL
TRANSPORTATION AND PROCESSING COSTS AS PER CROWN EQUIVALENT, NO CHARGE TO EXCEED 50% OF GOR PAYABLE.

TAKE IN KIND PROVISIONS - Aug 29, 2012
RIGHT TO TAKE IN KIND OIL: YES
RIGHT TO TAKE IN KIND GAS: YES

GENERAL REMARKS - Aug 29, 2012
NO
RIGHT TO TAKE OVER ABANDONMENT: NO

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00072 G	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	10.00000000 % of PROD

Roy Percent: 3.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

Deduction: STANDARD

M00073 E

Gas: Royalty: **Min Pay:** **Prod/Sales:**

S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**

Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)
AUSTIN EXPL 100.00000000

Paid by: ROY BY (C)
BLUE SKY RESOUR 100.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
YES
DEDUCTIONS SHALL BE THE SAME EQUIVALENT PERCENTAGE USED FOR GATHERING, PROCESSING AND TRANSPORTATION AS CROWN

TAKE IN KIND PROVISIONS - Aug 29, 2012
YES
3 MONTH NOTICE

GENERAL REMARKS - Aug 29, 2012
YES
30 DAY NOTICE; 15 DAY REPLY

M00073 PNG CR **Eff:** Oct 28, 1976 63.000 C00048 G Yes WI

Sub: F WI **Exp:** Oct 27, 1986 63.000 BLUE SKY RESOUR 24.54780000

ACTIVE 0176100037 **Ext:** 15 15.465 CH HANSEN * 1.62500000

CNRL XSTATE * 8.12500000

100.00000000 BLUE SKY RESOUR **Count Acreage =** No SACGASCO * 9.75000000

CNR NAP 55.95220000

Total Rental: 112.00

Area : KIDNEY
TWP 91 RGE 5 W5M NW 20
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE WINTERBURN_GROUP

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00048 G	JOA	Jan 16, 1987
C00049 A	JV	Dec 01, 1998

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00073
Sub: F

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	63.000	15.465

C00072 H	ROYAG	Jan 01, 1984
C00076 A	ROYAG	Jan 01, 1984
C00145 A	JOA	Mar 25, 2021
PS00074 A	P&S	Oct 24, 2023 (I)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)
UNKNOWN CS CONV 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	24.54780000
CH HANSEN	1.62500000
XSTATE	8.12500000
SACGASCO	9.75000000
CNR NAP	55.95220000

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00072 H	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	10.00000000 % of PROD

Roy Percent: 3.00000000
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00073 F **Paid to:** ROY TO (C) **Paid by:** ROY BY (C)

AUSTIN EXPL	100.00000000	BLUE SKY RESOUR	58.33500000
		CNR NAP	41.66500000

ROYALTY DEDUCTIONS - Aug 29, 2012
YES
DEDUCTIONS SHALL BE THE SAME EQUIVALENT PERCENTAGE USED FOR GATHERING, PROCESSING AND TRANSPORTATION AS CROWN

TAKE IN KIND PROVISIONS - Aug 29, 2012
YES
3 MONTH NOTICE

GENERAL REMARKS - Aug 29, 2012
YES
30 DAY NOTICE; 15 DAY REPLY

M00124	PNG	CR	**Eff:** Oct 28, 1976	128.000	C00048 P Yes		WI		Area : KIDNEY
Sub: A	WI		**Exp:** Oct 27, 1981	128.000	BLUE SKY RESOUR		11.00000000		TWP 91 RGE 5 W5M E 20
ACTIVE	017610A037		**Ext:** 15	14.080	CH HANSEN	*	0.12500000		PNG TO BASE WINTERBURN_GROUP
	DEVON				XSTATE	*	0.62500000		
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		SACGASCO	*	0.75000000		**---------- Related Contracts ----------**
					CNR NAP		87.50000000		C00031 A P&S Jun 01, 2014 (I)
									C00048 P JOA Jan 16, 1987
					Total Rental: 224.00				C00072 D ROYAG Jan 01, 1984
									C00145 A JOA Mar 25, 2021
									PS00074 A P&S Oct 24, 2023 (I)

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	128.000	14.080

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00124 A

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00072 D	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	10.00000000 % of PROD

Roy Percent: 3.00000000
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C) AUSTIN EXPL 100.00000000

Paid by: ROY BY (C) BLUE SKY RESOUR 100.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
YES
DEDUCTIONS SHALL BE THE SAME EQUIVALENT PERCENTAGE USED FOR GATHERING, PROCESSING AND TRANSPORTATION AS CROWN

TAKE IN KIND PROVISIONS - Aug 29, 2012
YES
3 MONTH NOTICE

GENERAL REMARKS - Aug 29, 2012
YES
30 DAY NOTICE; 15 DAY REPLY

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min:

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type		Exposure	Oper.Cont.	ROFR		DOI Code		
File Status	Int Type / Lse No/Name			Gross						
Mineral Int	Operator / Payor			Net	Doi Partner(s)	*		*		Lease Description / Rights Held

(cont'd)

Max: **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	11.00000000
CH HANSEN	0.12500000
XSTATE	0.62500000
SACGASCO	0.75000000
CNR NAP	87.50000000

M00124	PNG	CR	**Eff:**	Oct 28, 1976	128.000	C00048 B Yes		WI		Area : KIDNEY
Sub: B	WI		**Exp:**	Oct 27, 1981	128.000	BLUE SKY RESOUR		46.00000000		TWP 91 RGE 5 W5M E 20
ACTIVE	017610A037		**Ext:**	15	58.880	CH HANSEN	*	4.50000000		PNG BELOW BASE WINTERBURN_GROUP
	BLUE SKY RESOUR					XSTATE	*	22.50000000		TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR					SACGASCO	*	27.00000000		

Total Rental: 224.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00048 B	JOA	Jan 16, 1987
C00076 B	ROYAG	Jan 01, 1984
C00145 A	JOA	Mar 25, 2021
PS00074 A	P&S	Oct 24, 2023 (I)

Status		**Hectares**	**Net**		**Hectares**	**Net**
DEVELOPED	**Dev:**	128.000	58.880	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	**Product Type**	**Sliding Scale**	**Convertible**	**% of Prod/Sales**	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD

-------- Well U.W.I.	**Status/Type --------**
100/02-20-091-05-W5/00	ABAND/OIL
100/01-20-091-05-W5/00	ABAND/OIL
100/07-20-091-05-W5/00	ABAND/OIL
100/10-20-091-05-W5/00	ABAND/OIL
100/15-20-091-05-W5/00	ABAND/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00124 B

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	46.00000000
CH HANSEN	4.50000000
XSTATE	22.50000000
SACGASCO	27.00000000

M00091 PNG CR **Eff:** Nov 09, 1995 64.000 C00145 A Yes WI
Sub: A WI **Exp:** Nov 08, 2000 64.000 BLUE SKY RESOUR 40.00000000
ACTIVE 0595110191 **Ext:** 15 25.600 SACGASCO * 30.00000000
BLUE SKY RESOUR XSTATE * 25.00000000
100.00000000 BLUE SKY RESOUR CH HANSEN * 5.00000000

Total Rental: 112.00

Area : KIDNEY
TWP 91 RGE 5 W5M SW 21
(EXCL OSND AREA I - ATHABASCA)
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 A	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/05-21-091-05-W5/00 SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min:

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Max: **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00091 PNG CR **Eff:** Nov 09, 1995 0.000 C00131 A Bypass TRUST INT
Sub: B TI **Exp:** Nov 08, 2000 0.000 CNR NAP 100.00000000
ACTIVE 0595110191 **Ext:** 15 0.000
CNR NAP Total Rental: 224.00
100.00000000 BLUE SKY RESOUR **Count Acreage =** No

Area : KIDNEY
TWP 91 RGE 5 W5M W 21
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE WINTERBURN_GROUP

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 A	JV	Dec 01, 1998
C00049 C	JV	Dec 01, 1998
C00131 A	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00091 B **Paid to:** PAIDTO (R) — MIN OF FINANCE 100.00000000
Paid by: PAIDBY (R) — CNR NAP 100.00000000

M00091 PNG CR **Eff:** Nov 09, 1995 64.000 C00145 A Yes WI
Sub: C WI **Exp:** Nov 08, 2000 64.000 BLUE SKY RESOUR 40.00000000
ACTIVE 0595110191 **Ext:** 15 25.600 SACGASCO * 30.00000000
BLUE SKY RESOUR XSTATE * 25.00000000
100.00000000 BLUE SKY RESOUR CH HANSEN * 5.00000000

Total Rental: 112.00

Area : KIDNEY
TWP 91 RGE 5 W5M NW 21
(EXCL OSND AREA I - ATHABASCA)
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER

---------- Related Contracts ----------
C00031 A P&S Jun 01, 2014 (I)
C00145 A JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	25.600

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) — MIN OF FINANCE 100.00000000
Paid by: WI (C) — BLUE SKY RESOUR 40.00000000
SACGASCO 30.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00091	C			XSTATE CH HANSEN		25.00000000 5.00000000	

M00069 PNG CR **Eff:** Oct 28, 1976 512.000 C00028 A No WI
Sub: A WI **Exp:** Oct 27, 1986 512.000 BLUE SKY RESOUR 3.25810500
ACTIVE 0176100038 **Ext:** 15 16.681 CH HANSEN 0.12530000
CNRL XSTATE 0.62660000
100.00000000 BLUE SKY RESOUR **Count Acreage =** No SACGASCO 0.75190000
CNR NAP 95.23809500

Total Rental: 896.00

Area : KIDNEY
TWP 91 RGE 5 W5M 22, 27
(EXCL OSND AREA I - ATHABASCA)
ALL PNG FROM TOP SURFACE TO
BASE GRAMINIA

---------- Related Contracts ----------

C00028 A	JOA	Mar 31, 1994
C00031 A	P&S	Jun 01, 2014 (I)
C00049 F	JV	Dec 01, 1998
C00145 A	JOA	Mar 25, 2021
PS00074 A	P&S	Oct 24, 2023 (I)

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	512.000	16.681

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to:		Paid by:	
DEPOSITO(M)		WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	3.25810500

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)								
M00069	A				CH HANSEN		0.12530000	
					XSTATE		0.62660000	
					SACGASCO		0.75190000	
					CNR NAP		95.23809500	

M00069	PNG	CR	**Eff:**	Oct 28, 1976	512.000	C00028 B No		WI	Area : KIDNEY
Sub: B	WI		**Exp:**	Oct 27, 1986	512.000	BLUE SKY RESOUR		41.21500000	TWP 91 RGE 5 W5M 22, 27
ACTIVE	0176100038		**Ext:**	15	211.021	CH HANSEN		4.89880000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR					XSTATE		24.49380000	ALL PNG FROM BASE
100.00000000	BLUE SKY RESOUR					SACGASCO		29.39240000	WINTERBURN_GROUP TO BASE
									KEG_RIVER

Total Rental: 896.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	512.000	211.021	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00028 B	JOA	Mar 31, 1994
C00031 A	P&S	Jun 01, 2014 (I)
C00145 A	JOA	Mar 25, 2021
PS00074 A	P&S	Oct 24, 2023 (I)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (C)

-------- Well U.W.I.	Status/Type --------
100/03-27-091-05-W5/00	ABAND/OIL
100/04-22-091-05-W5/00	ABAND/OIL
100/05-22-091-05-W5/00	ABAND/OIL
100/09-22-091-05-W5/00	ABAND/OIL
100/09-27-091-05-W5/00	SUSP/OIL
100/12-22-091-05-W5/00	SUSP/OIL
102/03-27-091-05-W5/00	ABAND/D&A
102/04-22-091-05-W5/00	ABAND/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00069	B	MIN OF FINANCE	100.00000000	BLUE SKY RESOUR		41.21500000	
				CH HANSEN		4.89880000	
				XSTATE		24.49380000	
				SACGASCO		29.39240000	

M00069 PNG CR **Eff:** Oct 28, 1976 64.000 C00028 C No WI
Sub: C WI **Exp:** Oct 27, 1986 64.000 BLUE SKY RESOUR 2.92500000
ACTIVE 0176100038 **Ext:** 15 1.872 CH HANSEN 0.11250000
CNRL XSTATE 0.56250000
100.00000000 BLUE SKY RESOUR **Count Acreage =** No SACGASCO 0.67500000
CNR NAP 95.72500000

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	1.872

Area : KIDNEY
TWP 91 RGE 5 W5M 22, 27
ALL PNG FROM BASE GRAMINIA TO
BASE WINTERBURN_GROUP

---------- Related Contracts ----------

C00028 C	JOA	Mar 31, 1994
C00031 A	P&S	Jun 01, 2014 (I)
C00049 F	JV	Dec 01, 1998
C00145 A	JOA	Mar 25, 2021
PS00074 A	P&S	Oct 24, 2023 (I)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00069 C **Paid to:** DEPOSITO(M) MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	2.92500000
CH HANSEN	0.11250000
XSTATE	0.56250000
SACGASCO	0.67500000
CNR NAP	95.72500000

M00064 PNG CR **Eff:** May 01, 1986 64.000 C00145 A Yes WI

Sub: A WI **Exp:** Apr 30, 1991 64.000 BLUE SKY RESOUR 40.00000000

ACTIVE 0586050137 **Ext:** 15 25.600 SACGASCO * 30.00000000

BLUE SKY RESOUR XSTATE * 25.00000000

100.00000000 BLUE SKY RESOUR CH HANSEN * 5.00000000

Total Rental: 112.00

Area : KIDNEY
TWP 91 RGE 5 W5M NE 25
(EXCL OSND AREA I - ATHABASCA)
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER

---------- Related Contracts ----------

C00031 A P&S Jun 01, 2014 (I)
C00145 A JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/09-25-091-05-W5/00 SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00064 PNG CR **Eff:** May 01, 1986 0.000
Sub: B TI **Exp:** Apr 30, 1991 0.000
ACTIVE 0586050137 **Ext:** 15 0.000
TOWER RIDGE
100.00000000 BLUE SKY RESOUR **Count Acreage =** No

C00085 A Bypass TRUST INT TRUST INT
BLUE SKY RESOUR 10.00000000 30.00000000
CH HANSEN 1.25000000 3.75000000
XSTATE 6.25000000 18.75000000
SACGASCO 7.50000000 22.50000000
TOWER RIDGE 75.00000000
CRIMSON O&G 25.00000000

Total Rental: 112.00

Area : KIDNEY
TWP 91 RGE 5 W5M NE 25
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE WINTERBURN_GROUP

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 C	JV	Dec 01, 1998
C00085 A	TRUST	Feb 26, 2004
C00087 A	TRUST	Oct 25, 2001
C00145 A	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: TRUST INT(C)

BLUE SKY RESOUR	10.00000000
CH HANSEN	1.25000000
XSTATE	6.25000000
SACGASCO	7.50000000
TOWER RIDGE	75.00000000

M00078	PNG	CR	**Eff:**	Jul 26, 1990	64.000	C00145 A Yes		WI		Area : KIDNEY
Sub: A	WI		**Exp:**	Jul 25, 1995	64.000	BLUE SKY RESOUR		40.00000000		TWP 91 RGE 5 W5M SE 33
ACTIVE	0590070449		**Ext:**	15	25.600	SACGASCO	*	30.00000000		(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR					XSTATE	*	25.00000000		PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR					CH HANSEN	*	5.00000000		TO BASE WOODBEND_GROUP

Total Rental: 112.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00095 A	TRUST	Nov 30, 2000
C00145 A	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	25.600

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00078 PNG CR **Eff:** Jul 26, 1990 64.000 C00131 F Bypass TRUST INT
Sub: B TI **Exp:** Jul 25, 1995 64.000 BLUE SKY RESOUR 10.00000000
ACTIVE 0590070449 **Ext:** 15 6.400 CH HANSEN 1.25000000
CNR NAP XSTATE 6.25000000
100.00000000 BLUE SKY RESOUR **Count Acreage =** No SACGASCO 7.50000000
CNR NAP 75.00000000

Total Rental: 112.00

Area : KIDNEY
TWP 91 RGE 5 W5M SE 33
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE WINTERBURN_GROUP

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 A	JV	Dec 01, 1998
C00049 C	JV	Dec 01, 1998
C00131 F	TRUST	Jul 20, 2015
C00145 A	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	6.400

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: TRUST INT(C)

BLUE SKY RESOUR	10.00000000
CH HANSEN	1.25000000
XSTATE	6.25000000
SACGASCO	7.50000000
CNR NAP	75.00000000

M00079	PNG	CR	**Eff:**	Jul 26, 1990	64.000		WI	TRUST INT	Area : KIDNEY
Sub: A	TI		**Exp:**	Jul 25, 1995	64.000	CNR NAP	75.00000000	75.00000000	TWP 91 RGE 5 W5M SW 33
ACTIVE	0590070450		**Ext:**	15	0.000	CRIMSON O&G	25.00000000		(EXCL OSND AREA I - ATHABASCA)
	CNR NAP					BLUE SKY RESOUR		10.00000000	PNG TO BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR		**Count Acreage =**	No		CH HANSEN		1.25000000	
						XSTATE		6.25000000	
						SACGASCO		7.50000000	
						Total Rental:	112.00		

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 A	JV	Dec 01, 1998
C00049 C	JV	Dec 01, 1998
C00131 F	TRUST	Jul 20, 2015
C00145 A	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR /	*	DOI Code /	Lease Description / Rights Held

(cont'd)

M00079 A

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (M)
CNR NAP 75.00000000
CRIMSON O&G 25.00000000

M00079	PNG	CR	**Eff:**	Jul 26, 1990	64.000	C00145	A	Yes	WI	TRUST INT	Area : KIDNEY
Sub: B	WI		**Exp:**	Jul 25, 1995	64.000	BLUE SKY RESOUR			40.00000000	10.00000000	TWP 91 RGE 5 W5M SW 33
ACTIVE	0590070450		**Ext:**	15	25.600	SACGASCO		*	30.00000000	7.50000000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR					XSTATE		*	25.00000000	6.25000000	ALL PNG BELOW BASE
100.00000000	BLUE SKY RESOUR					CH HANSEN		*	5.00000000	1.25000000	WINTERBURN_GROUP TO BASE
						CRIMSON O&G				75.00000000	WOODBEND_GROUP

Total Rental: 112.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00096 A	TRUST	Nov 30, 2000
C00145 A	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	25.600

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00080 PNG CR **Eff:** Jul 26, 1990 64.000 C00049 B Not Applicable WI
Sub: A WI **Exp:** Jul 25, 1995 64.000 BLUE SKY RESOUR 40.00000000
ACTIVE 0590070452 **Ext:** 15 25.600 CH HANSEN 5.00000000
BLUE SKY RESOUR XSTATE 25.00000000
100.00000000 BLUE SKY RESOUR SACGASCO 30.00000000

Total Rental: 112.00

Area : KIDNEY
TWP 91 RGE 5 W5M NE 33

(EXCL OSND AREA I - ATHABASCA - 100/16-33-91-5W5/00 WELLBORE)

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 B	JV	Dec 01, 1998
C00145 A	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/16-33-091-05-W5/00 ABAND/D&A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

M00080 PNG CR **Eff:** Jul 26, 1990 64.000 C00131 F Bypass TRUST INT
Sub: B WI **Exp:** Jul 25, 1995 64.000 BLUE SKY RESOUR 10.00000000
ACTIVE 0590070452 **Ext:** 15 6.400 CH HANSEN 1.25000000
CNR NAP XSTATE 6.25000000
100.00000000 BLUE SKY RESOUR **Count Acreage =** No SACGASCO 7.50000000
CNR NAP 75.00000000

Total Rental: 112.00

Area : KIDNEY
TWP 91 RGE 5 W5M NE 33

PNG TO BASE WABAMUN_GROUP
(EXCL OSND AREA I - ATHABASCA)

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 A	JV	Dec 01, 1998
C00049 C	JV	Dec 01, 1998
C00131 F	TRUST	Jul 20, 2015
C00145 A	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	6.400

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: TRUST INT(C)

BLUE SKY RESOUR	10.00000000
CH HANSEN	1.25000000
XSTATE	6.25000000
SACGASCO	7.50000000
CNR NAP	75.00000000

M00133 PNG CR **Eff:** Jan 10, 4021 256.000 C00145 A Yes WI
Sub: A WI **Exp:** Jan 13, 2026 256.000 BLUE SKY RESOUR 40.00000000
ACTIVE 0521010052 102.400 SACGASCO * 30.00000000
BLUE SKY RESOUR XSTATE * 25.00000000
100.00000000 BLUE SKY RESOUR CH HANSEN * 5.00000000

Total Rental: 896.00

Area : KIDNEY
TWP 91 RGE 5 W5M 34
ALL PNG

---------- Related Contracts ----------
C00145 A JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	256.000	102.400	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/06-34-091-05-W5/00 ABAND/OIL
100/12-34-091-05-W5/00 ABAND/D&A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR /	*	DOI Code /	Lease Description / Rights Held

(cont'd)

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00081 PNG CR **Eff:** Feb 18, 1993 192.000 C00145 A Yes WI TRUST INT
Sub: A WI **Exp:** Feb 17, 1998 192.000 BLUE SKY RESOUR 40.00000000 10.00000000
ACTIVE 0593020442 **Ext:** 15 76.800 SACGASCO * 30.00000000 7.50000000
BLUE SKY RESOUR XSTATE * 25.00000000 6.25000000
100.00000000 BLUE SKY RESOUR CH HANSEN * 5.00000000 1.25000000
CRIMSON O&G 75.00000000

Total Rental: 336.00

Area : KIDNEY
TWP 91 RGE 5 W5M N&SE 35
(EXCL OSND AREA I - ATHABASCA)
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00099 A	TRUST	Nov 30, 2000
C00145 A	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	128.000	51.200	**Undev:**	64.000	25.600

-------- Well U.W.I. Status/Type --------
100/10-35-091-05-W5/00 ABAND/OIL
100/11-35-091-05-W5/00 ABAND/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD

Gas: Royalty:		**Min Pay:**	**Prod/Sales:**
S/S OIL: Min:	**Max:**	**Div:**	**Prod/Sales:**
Other Percent:		**Min:**	**Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

Paid to: PAIDTO (R)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00081 PNG CR **Eff:** Feb 18, 1993 128.000 WI
Sub: B TI **Exp:** Feb 17, 1998 128.000 CRIMSON O&G 25.00000000
ACTIVE 0593020442 **Ext:** 15 0.000 CNR NAP 75.00000000
CNR NAP
100.00000000 BLUE SKY RESOUR **Count Acreage =** No Total Rental: 336.00

Area : KIDNEY
TWP 91 RGE 5 W5M N&SE 35
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE WINTERBURN_GROUP

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	128.000	0.000

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00049 A	JV	Dec 01, 1998
C00049 C	JV	Dec 01, 1998
C00131 F	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)
MIN OF FINANCE 100.00000000

Paid by: WI (M)
CRIMSON O&G 25.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)								
M00081	B				CNR NAP		75.00000000	
M00073	PNG	CR	**Eff:** Oct 28, 1976	128.000	C00127 B	Yes	WI	Area : KIDNEY
Sub: A	WI		**Exp:** Oct 27, 1986	128.000	BLUE SKY RESOUR		45.82860000	TWP 91 RGE 6 W5M N 25
ACTIVE	0176100037		**Ext:** 15	58.661	CH HANSEN		4.51430000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE		22.57140000	PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				SACGASCO		27.08570000	TO BASE KEG_RIVER

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	29.330	**Undev:**	64.000	29.330

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00072 I	ROYAG	Jan 01, 1984
C00076 B	ROYAG	Jan 01, 1984
C00127 B	FARMOUT	Oct 29, 1986
C00145 A	JOA	Mar 25, 2021
PS00074 A	P&S	Oct 24, 2023 (I)

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		-------- Well U.W.I.	Status/Type --------
C00076 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	25.00000000	% of PROD	100/15-25-091-06-W5/00	PRODUCING/OIL

Roy Percent: 3.00000000
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)

AUSTIN EXPL	100.00000000

Paid by: ROY BY (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00073 A

ROYALTY DEDUCTIONS - Aug 29, 2012

DEDUCTION TYPE = GENERAL
AUSTIN'S SHARE OF THE PETROLEUM SUBSTANCES SHALL AUSTIN'S SHARE OF THE PETROLEUM SUBSTANCES SHALL BE SUBJECT TO THE SAME EQUIVALENT PERCENTAGE BE SUBJECT ONLY TO THE SAME EQUIVALENT PERCENTAGE DEDUCTION FOR GATHERING, PROCESSING AND DEDUCTION FOR GATHERING, PROCESSING AND TRANSPORTATION AS MAY BE PERMITTED BY THE ALBERTA TRANSPORTATION AS MAY BE PERMITTED BY THE AB. CROWN IN RESPECT OF CROWN ROYALTY UNDER THE CROWN IN RESPECT OF CROWN ROYALTY UNDER THE DOCUMENTS.DOCUMENTS.

TAKE IN KIND PROVISIONS - Aug 29, 2012

YES

GENERAL REMARKS - Aug 29, 2012

SURRENDER DAYS: 30
NO

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		Paid by: WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	45.82860000
		CH HANSEN	4.51430000
		XSTATE	22.57140000
		SACGASCO	27.08570000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00073 A

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00072 I	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	10.00000000 % of PROD

Roy Percent: 3.00000000
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C) — AUSTIN EXPL 100.00000000
Paid by: ROY BY (C) — BLUE SKY RESOUR 100.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
YES
DEDUCTIONS SHALL BE THE SAME EQUIVALENT PERCENTAGE USED FOR GATHERING, PROCESSING AND TRANSPORTATION AS MAY BE PERMITTED BY THE CROWN

TAKE IN KIND PROVISIONS - Aug 29, 2012
YES
3 MONTHS NOTICE

GENERAL REMARKS - Aug 29, 2012
YES
30 DAY NOTICE; 15 DAY REPLY

M00073	PNG	CR	**Eff:** Oct 28, 1976	128.000	C00127 A Yes	WI		Area : KIDNEY
Sub: D	WI		**Exp:** Oct 27, 1986	128.000	BLUE SKY RESOUR	10.71430000		TWP 91 RGE 6 W5M N 25
ACTIVE	0176100037		**Ext:** 15	13.714	CH HANSEN	0.12500000		(EXCL OSND AREA I - ATHABASCA)
	CNRL				XSTATE	0.62500000		PNG TO BASE WINTERBURN_GROUP

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00073
Sub: D
100.00000000 BLUE SKY RESOUR **Count Acreage =** No

SACGASCO 0.75000000
CNR NAP 87.78570000

Total Rental: 224.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00127 A	FARMOUT	Oct 29, 1986
C00145 A	JOA	Mar 25, 2021
PS00074 A	P&S	Oct 24, 2023 (I)

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	128.000	13.714

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	10.71430000
CH HANSEN	0.12500000
XSTATE	0.62500000
SACGASCO	0.75000000
CNR NAP	87.78570000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
M00115	PNG	CR	**Eff:** Feb 07, 1985	64.000	C00048 I Yes			WI	Area : KIDNEY
Sub: A	WI		**Exp:** Feb 06, 1990	64.000	BLUE SKY RESOUR			3.10000000	TWP 91 RGE 6 W5M SW 27
ACTIVE	0585020144		**Ext:** 15	1.984	CH HANSEN	*		0.38750000	PNG TO BASE WINTERBURN_GROUP
	CNRL				XSTATE	*		1.93750000	
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		SACGASCO	*		2.32500000	
					CNR NAP			75.00000000	
					RICHBAR RES			1.25000000	
					CARDINAL	*		12.00000000	
					SUMMERLAND	*		4.00000000	
					Total Rental: 112.00				

---------- Related Contracts ----------

C00012 B	FARMOUT	Dec 27, 1990
C00031 A	P&S	Jun 01, 2014 (I)
C00048 I	JOA	Jan 16, 1987
C00068 A	PARTICIPAT	Mar 02, 1992 (I)
C00072 B	ROYAG	Jan 01, 1984
C00145 A	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	1.984

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: COST ALL((C)

BLUE SKY RESOUR	3.33875000
CH HANSEN	0.39234400
XSTATE	1.96171900
SACGASCO	2.35406000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00115 A

CNR NAP	75.95312700
CARDINAL	12.00000000
SUMMERLAND	4.00000000

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00072 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	10.00000000	% of PROD

Roy Percent: 3.00000000
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)

AUSTIN EXPL	100.00000000

Paid by: ROY BY (C)

BLUE SKY RESOUR	27.69240000
CH HANSEN	3.46150000
XSTATE	17.30770000
SACGASCO	20.76920000
CNR NAP	30.76920000

ROYALTY DEDUCTIONS - Aug 29, 2012
YES
DEDUCTIONS SHALL BE THE SAME EQUIVALENT PERCENTAGE USED FOR GATHERING, PROCESSING AND TRANSPORTATION AS CROWN

TAKE IN KIND PROVISIONS - Aug 29, 2012
YES
3 MONTH NOTICE

GENERAL REMARKS - Aug 29, 2012
YES
30 DAY NOTICE; 15 DAY REPLY

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
M00115	PNG	CR	**Eff:** Feb 07, 1985	64.000	C00048 K Yes			WI	Area : KIDNEY
Sub: B	WI		**Exp:** Feb 06, 1990	64.000	BLUE SKY RESOUR			3.60000000	TWP 91 RGE 6 W5M SE 27
ACTIVE	0585020144		**Ext:** 15	2.304	CH HANSEN	*		0.45000000	PNG TO BASE WINTERBURN_GROUP
	CNRL				XSTATE	*		2.25000000	
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		SACGASCO	*		2.70000000	**---------- Related Contracts ----------**
					CNR NAP			75.00000000	C00012 A FARMOUT Dec 27, 1990
					CARDINAL	*		12.00000000	C00031 A P&S Jun 01, 2014 (I)
					SUMMERLAND	*		4.00000000	C00048 K JOA Jan 16, 1987
									C00072 B ROYAG Jan 01, 1984
					Total Rental: 112.00				C00145 A JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	2.304

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	3.60000000
CH HANSEN	0.45000000
XSTATE	2.25000000
SACGASCO	2.70000000
CNR NAP	75.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00115 B

CARDINAL	12.00000000
SUMMERLAND	4.00000000

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00072 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	10.00000000	% of PROD

Roy Percent: 3.00000000
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)

AUSTIN EXPL	100.00000000

Paid by: ROY BY (C)

BLUE SKY RESOUR	27.69240000
CH HANSEN	3.46150000
XSTATE	17.30770000
SACGASCO	20.76920000
CNR NAP	30.76920000

ROYALTY DEDUCTIONS - Aug 29, 2012
YES
DEDUCTIONS SHALL BE THE SAME EQUIVALENT PERCENTAGE USED FOR GATHERING, PROCESSING AND TRANSPORTATION AS CROWN

TAKE IN KIND PROVISIONS - Aug 29, 2012
YES
3 MONTH NOTICE

GENERAL REMARKS - Aug 29, 2012
YES
30 DAY NOTICE; 15 DAY REPLY

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
M00115	PNG	CR	**Eff:** Feb 07, 1985	128.000	C00048 P	Yes		WI	Area : KIDNEY
Sub: C	WI		**Exp:** Feb 06, 1990	128.000	BLUE SKY RESOUR			11.00000000	TWP 91 RGE 6 W5M N 27
ACTIVE	0585020144		**Ext:** 15	14.080	CH HANSEN	*		0.12500000	PNG TO BASE WINTERBURN_GROUP
	CNRL				XSTATE	*		0.62500000	
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		SACGASCO	*		0.75000000	**---------- Related Contracts ----------**
					CNR NAP			87.50000000	C00031 A P&S Jun 01, 2014 (I)
									C00048 P JOA Jan 16, 1987
					Total Rental: 224.00				C00072 D ROYAG Jan 01, 1984
									C00145 A JOA Mar 25, 2021
									PS00074 A P&S Oct 24, 2023 (I)

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	128.000	14.080

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** PAIDBY (R)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	1.00000000
		CH HANSEN	0.12500000
		XSTATE	0.62500000
		SACGASCO	0.75000000
		CNRL	87.50000000
		SHAPCO	10.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00115 C

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00072 D	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	10.00000000 % of PROD

Roy Percent: 3.00000000
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C) AUSTIN EXPL 100.00000000

Paid by: ROY BY (C) BLUE SKY RESOUR 100.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
YES
DEDUCTIONS SHALL BE THE SAME EQUIVALENT PERCENTAGE USED FOR GATHERING, PROCESSING AND TRANSPORTATION AS CROWN

TAKE IN KIND PROVISIONS - Aug 29, 2012
YES
3 MONTH NOTICE

GENERAL REMARKS - Aug 29, 2012
YES
30 DAY NOTICE; 15 DAY REPLY

M00115	PNG	CR	**Eff:**	Feb 07, 1985	64.000	C00048 J	Yes	WI		Area : KIDNEY
Sub: D	WI		**Exp:**	Feb 06, 1990	64.000	BLUE SKY RESOUR		33.10000000		TWP 91 RGE 6 W5M SW 27

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held
(cont'd)									
M00115									
Sub: D									
ACTIVE	0585020144	**Ext:** 15	21.184	CH HANSEN	*	4.13750000			PNG BELOW BASE WINTERBURN_GROUP
	BLUE SKY RESOUR			XSTATE	*	20.68750000			TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR			SACGASCO	*	24.82500000			
				RICHBAR RES		1.25000000			**---------- Related Contracts ----------**
				CARDINAL	*	12.00000000			C00012 C FARMOUT Dec 27, 1990
				SUMMERLAND	*	4.00000000			C00031 A P&S Jun 01, 2014 (I)
									C00048 J JOA Jan 16, 1987
				Total Rental:	112.00				C00068 B PARTICIPAT Mar 02, 1992 (I)
									C00072 C ROYAG Jan 01, 1984
									C00076 B ROYAG Jan 01, 1984
									C00145 A JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	21.184	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/06-27-091-06-W5/00 ABAND/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: COST ALL((C)

BLUE SKY RESOUR	33.72937500
CH HANSEN	4.18921870
XSTATE	20.94609380
SACGASCO	25.13531250

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00115 D

CARDINAL 12.00000000
SUMMERLAND 4.00000000

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00072 C	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	10.00000000 % of PROD

Roy Percent: 3.00000000
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)
AUSTIN EXPL 100.00000000

Paid by: ROY BY (C)
BLUE SKY RESOUR 40.00000000
CH HANSEN 5.00000000
XSTATE 25.00000000
SACGASCO 30.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
YES
DEDUCTIONS SHALL BE THE SAME EQUIVALENT PERCENTAGE USED FOR GATHERING, PROCESSING AND TRANSPORTATION AS CROWN

TAKE IN KIND PROVISIONS - Aug 29, 2012
YES
3 MONTH NOTICE

GENERAL REMARKS - Aug 29, 2012
YES
30 DAY NOTICE; 15 DAY REPLY

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00076 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	25.00000000 % of PROD

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Roy Percent: 3.00000000
Deduction: STANDARD

M00115 D
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)		**Paid by:** ROY BY (C)	
AUSTIN EXPL	100.00000000	BLUE SKY RESOUR	40.00000000
		CH HANSEN	5.00000000
		XSTATE	25.00000000
		SACGASCO	30.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012

DEDUCTION TYPE = GENERAL
AUSTIN'S SHARE OF THE PETROLEUM SUBSTANCES SHALL AUSTIN'S SHARE OF THE PETROLEUM SUBSTANCES SHALL BE SUBJECT TO THE SAME EQUIVALENT PERCENTAGE BE SUBJECT ONLY TO THE SAME EQUIVALENT PERCENTAGE DEDUCTION FOR GATHERING, PROCESSING AND DEDUCTION FOR GATHERING, PROCESSING AND TRANSPORTATION AS MAY BE PERMITTED BY THE ALBERTA TRANSPORTATION AS MAY BE PERMITTED BY THE AB. CROWN IN RESPECT OF CROWN ROYALTY UNDER THE CROWN IN RESPECT OF CROWN ROYALTY UNDER THE DOCUMENTS.DOCUMENTS.

TAKE IN KIND PROVISIONS - Aug 29, 2012

YES

GENERAL REMARKS - Aug 29, 2012

SURRENDER DAYS: 30
NO

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / DOI Code	*	Lease Description / Rights Held
M00115	PNG	CR	**Eff:** Feb 07, 1985	64.000	C00048 L Yes		WI		Area : KIDNEY
Sub: E	WI		**Exp:** Feb 06, 1990	64.000	BLUE SKY RESOUR		33.60000000		TWP 91 RGE 6 W5M SE 27
ACTIVE	0585020144		**Ext:** 15	21.504	CH HANSEN	*	4.20000000		PNG BELOW BASE WINTERBURN_GROUP
	BLUE SKY RESOUR				XSTATE	*	21.00000000		TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR				SACGASCO	*	25.20000000		
					CARDINAL	*	12.00000000		**---------- Related Contracts ----------**
					SUMMERLAND	*	4.00000000		C00012 C FARMOUT Dec 27, 1990
									C00031 A P&S Jun 01, 2014 (I)
					Total Rental: 112.00				C00048 L JOA Jan 16, 1987
									C00072 C ROYAG Jan 01, 1984
									C00076 B ROYAG Jan 01, 1984
									C00145 A JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	21.504

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00072 C	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	10.00000000 % of PROD

Roy Percent: 3.00000000
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)

AUSTIN EXPL	100.00000000

Paid by: ROY BY (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
YES

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00115 E DEDUCTIONS SHALL BE THE SAME EQUIVALENT PERCENTAGE USED FOR GATHERING, PROCESSING AND TRANSPORTATION AS CROWN

TAKE IN KIND PROVISIONS - Aug 29, 2012
YES
3 MONTH NOTICE

GENERAL REMARKS - Aug 29, 2012
YES
30 DAY NOTICE; 15 DAY REPLY

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	33.60000000
		CH HANSEN	4.20000000
		XSTATE	21.00000000
		SACGASCO	25.20000000
		CARDINAL	12.00000000
		SUMMERLAND	4.00000000

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00076 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	25.00000000 % of PROD

Roy Percent: 3.00000000
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min:

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type		Exposure	Oper.Cont.	ROFR		DOI Code		
File Status	Int Type / Lse No/Name			Gross						
Mineral Int	Operator / Payor			Net	Doi Partner(s)	*		*		Lease Description / Rights Held

(cont'd)

Max: **Div:** **Prod/Sales:**

Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)

AUSTIN EXPL	100.00000000

Paid by: ROY BY (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012

DEDUCTION TYPE = GENERAL
AUSTIN'S SHARE OF THE PETROLEUM SUBSTANCES SHALL AUSTIN'S SHARE OF THE PETROLEUM SUBSTANCES SHALL BE SUBJECT TO THE SAME EQUIVALENT PERCENTAGE BE SUBJECT ONLY TO THE SAME EQUIVALENT PERCENTAGE DEDUCTION FOR GATHERING, PROCESSING AND DEDUCTION FOR GATHERING, PROCESSING AND TRANSPORTATION AS MAY BE PERMITTED BY THE ALBERTA TRANSPORTATION AS MAY BE PERMITTED BY THE AB. CROWN IN RESPECT OF CROWN ROYALTY UNDER THE CROWN IN RESPECT OF CROWN ROYALTY UNDER THE DOCUMENTS.DOCUMENTS.

TAKE IN KIND PROVISIONS - Aug 29, 2012

YES

GENERAL REMARKS - Aug 29, 2012

SURRENDER DAYS: 30
NO

M00115	PNG	CR	**Eff:**	Feb 07, 1985	128.000	C00048	B	Yes	WI	Area : KIDNEY
Sub: F	WI		**Exp:**	Feb 06, 1990	128.000	BLUE SKY RESOUR			46.00000000	TWP 91 RGE 6 W5M N 27
ACTIVE	0585020144		**Ext:**	15	58.880	CH HANSEN	*		4.50000000	PNG BELOW BASE WINTERBURN_GROUP

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00115							
Sub: F	BLUE SKY RESOUR			XSTATE	*	22.50000000	TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR			SACGASCO	*	27.00000000	
				Total Rental:	224.00		

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00048 B	JOA	Jan 16, 1987
C00072 A	ROYAG	Jan 01, 1984
C00076 B	ROYAG	Jan 01, 1984
C00145 A	JOA	Mar 25, 2021
PS00074 A	P&S	Oct 24, 2023 (I)

Status	Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:** 0.000	0.000	**Undev:**	128.000	58.880

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	46.00000000
CH HANSEN	4.50000000
XSTATE	22.50000000
SACGASCO	27.00000000

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00076 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	25.00000000 % of PROD

Roy Percent: 3.00000000
Deduction: STANDARD

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00115 F

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)

AUSTIN EXPL	100.00000000

Paid by: ROY BY (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012

DEDUCTION TYPE = GENERAL
AUSTIN'S SHARE OF THE PETROLEUM SUBSTANCES SHALL AUSTIN'S SHARE OF THE PETROLEUM SUBSTANCES SHALL BE SUBJECT TO THE SAME EQUIVALENT PERCENTAGE BE SUBJECT ONLY TO THE SAME EQUIVALENT PERCENTAGE DEDUCTION FOR GATHERING, PROCESSING AND DEDUCTION FOR GATHERING, PROCESSING AND TRANSPORTATION AS MAY BE PERMITTED BY THE ALBERTA TRANSPORTATION AS MAY BE PERMITTED BY THE AB. CROWN IN RESPECT OF CROWN ROYALTY UNDER THE CROWN IN RESPECT OF CROWN ROYALTY UNDER THE DOCUMENTS.DOCUMENTS.

TAKE IN KIND PROVISIONS - Aug 29, 2012

YES

GENERAL REMARKS - Aug 29, 2012

SURRENDER DAYS: 30
NO

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00072 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	10.00000000	% of PROD

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

Roy Percent: 3.00000000
Deduction: STANDARD

M00115 F
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)
AUSTIN EXPL 100.00000000

Paid by: ROY BY (C)
BLUE SKY RESOUR 100.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
YES
DEDUCTIONS SHALL BE THE SAME EQUIVALENT PERCENTAGE USED FOR GATHERING, PROCESSING AND TRANSPORTATION AS MAY BE PERMITTED BY THE CROWN

TAKE IN KIND PROVISIONS - Aug 29, 2012
YES
3 MONTHS NOTICE

GENERAL REMARKS - Aug 29, 2012
YES
30 DAY NOTICE; 15 DAY REPLY

M00116 PNG CR **Eff:** Feb 07, 1985 64.000 C00048 P Yes WI
Sub: A WI **Exp:** Feb 06, 1990 64.000 BLUE SKY RESOUR 11.00000000
ACTIVE 0585020145 **Ext:** 15 7.040 CH HANSEN * 0.12500000
DEVON XSTATE * 0.62500000
100.00000000 BLUE SKY RESOUR **Count Acreage =** No SACGASCO * 0.75000000
CNR NAP 87.50000000

Total Rental: 112.00

Area : KIDNEY
TWP 91 RGE 6 W5M SW 35
PNG TO BASE WINTERBURN_GROUP

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00048 P	JOA	Jan 16, 1987
C00072 D	ROYAG	Jan 01, 1984
C00145 A	JOA	Mar 25, 2021

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00116
Sub: A

Status		Hectares	Net		Hectares	Net			
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	7.040	PS00074 A	P&S	Oct 24, 2023 (I)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** PAIDBY (R)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	1.00000000
		CH HANSEN	0.12500000
		XSTATE	0.62500000
		SACGASCO	0.75000000
		CNRL	87.50000000
		SHAPCO	10.00000000

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00072 D	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	10.00000000 % of PROD

Roy Percent: 3.00000000
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: ROY TO (C) — AUSTIN EXPL 100.00000000

Paid by: ROY BY (C) — BLUE SKY RESOUR 100.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
YES
DEDUCTIONS SHALL BE THE SAME EQUIVALENT PERCENTAGE USED FOR GATHERING, PROCESSING AND TRANSPORTATION AS CROWN

TAKE IN KIND PROVISIONS - Aug 29, 2012
YES
3 MONTH NOTICE

GENERAL REMARKS - Aug 29, 2012
YES
30 DAY NOTICE; 15 DAY REPLY

M00116	PNG	CR	**Eff:** Feb 07, 1985	64.000	C00048 B Yes		WI		Area : KIDNEY
Sub: B	WI		**Exp:** Feb 06, 1990	64.000	BLUE SKY RESOUR		46.00000000		TWP 91 RGE 6 W5M SW 35
ACTIVE	0585020145		**Ext:** 15	29.440	CH HANSEN	*	4.50000000		PNG BELOW BASE WINTERBURN_GROUP
	BLUE SKY RESOUR				XSTATE	*	22.50000000		TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR				SACGASCO	*	27.00000000		

Total Rental: 112.00

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	29.440

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00048 B	JOA	Jan 16, 1987
C00072 A	ROYAG	Jan 01, 1984
C00076 B	ROYAG	Jan 01, 1984
C00145 A	JOA	Mar 25, 2021
PS00074 A	P&S	Oct 24, 2023 (I)

Well U.W.I. **Status/Type**

Royalty / Encumbrances

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00116	B						100/02-35-091-06-W5/00 SUSP/WATER

Royalty Type: CROWN SLIDING SCALE
Product Type: ALL PRODUCTS
Sliding Scale: Y
Convertible: N
% of Prod/Sales: 100.00000000 % of PROD
Roy Percent:
Deduction: STANDARD
Gas: Royalty:
Min Pay:
Prod/Sales:
S/S OIL: Min:
Max:
Div:
Prod/Sales:
Other Percent:
Min:
Prod/Sales:

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	46.00000000
CH HANSEN	4.50000000
XSTATE	22.50000000
SACGASCO	27.00000000

Royalty / Encumbrances

<Linked> C00076 B
Royalty Type: GROSS OVERRIDING ROYALTY
Product Type: ALL PRODUCTS
Sliding Scale: N
Convertible: N
% of Prod/Sales: 25.00000000 % of PROD
Roy Percent: 3.00000000
Deduction: STANDARD
Gas: Royalty:
Min Pay:
Prod/Sales:
S/S OIL: Min:
Max:
Div:
Prod/Sales:
Other Percent:
Min:
Prod/Sales:

Paid to: ROY TO (C)

AUSTIN EXPL	100.00000000

Paid by: ROY BY (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00116 B

ROYALTY DEDUCTIONS - Aug 29, 2012
DEDUCTION TYPE = GENERAL
AUSTIN'S SHARE OF THE PETROLEUM SUBSTANCES SHALL AUSTIN'S SHARE OF THE PETROLEUM SUBSTANCES SHALL BE SUBJECT TO THE SAME EQUIVALENT PERCENTAGE BE SUBJECT ONLY TO THE SAME EQUIVALENT PERCENTAGE DEDUCTION FOR GATHERING, PROCESSING AND DEDUCTION FOR GATHERING, PROCESSING AND TRANSPORTATION AS MAY BE PERMITTED BY THE ALBERTA TRANSPORTATION AS MAY BE PERMITTED BY THE AB. CROWN IN RESPECT OF CROWN ROYALTY UNDER THE CROWN IN RESPECT OF CROWN ROYALTY UNDER THE DOCUMENTS.DOCUMENTS.

TAKE IN KIND PROVISIONS - Aug 29, 2012
YES

GENERAL REMARKS - Aug 29, 2012
SURRENDER DAYS: 30
NO

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00072 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	10.00000000	% of PROD

Roy Percent: 3.00000000
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C) AUSTIN EXPL 100.00000000
Paid by: ROY BY (C) BLUE SKY RESOUR 100.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
YES
DEDUCTIONS SHALL BE THE SAME EQUIVALENT PERCENTAGE USED FOR GATHERING,

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00116 B PROCESSING AND TRANSPORTATION AS MAY BE PERMITTED BY THE CROWN

TAKE IN KIND PROVISIONS - Aug 29, 2012

YES

3 MONTHS NOTICE

GENERAL REMARKS - Aug 29, 2012

YES

30 DAY NOTICE; 15 DAY REPLY

M00043	PNG	CR	**Eff:** Jul 11, 1996	64.000	C00042 B No		WI		Area : KIDNEY
Sub: A	WI		**Exp:** Jul 10, 2001	64.000	BLUE SKY RESOUR		16.00000000		TWP 91 RGE 6 W5M SE 36
ACTIVE	0596070281		**Ext:** 15	10.240	CH HANSEN	*	2.00000000		PNG BELOW BASE WINTERBURN_GROUP
	CRIMSON O&G				XSTATE	*	10.00000000		TO BASE KEG_RIVER
100.00000000	CRIMSON O&G				SACGASCO	*	12.00000000		(EXCL OSND AREA I - ATHABASCA)
					CRIMSON O&G		60.00000000		
					Total Rental:	112.00			

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00042 B	JOA	Jan 31, 1996
C00145 A	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	10.240	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------

100/02-36-091-06-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00043 A

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	16.00000000
		CH HANSEN	2.00000000
		XSTATE	10.00000000
		SACGASCO	12.00000000
		CRIMSON O&G	60.00000000

M00043 PNG CR **Eff:** Jul 11, 1996 64.000 TRUST INT
Sub: B TI **Exp:** Jul 10, 2001 64.000 CNRL 100.00000000
ACTIVE 0596070281 **Ext:** 15 0.000
DEVON Total Rental: 112.00
100.00000000 CRIMSON O&G **Count Acreage =** No

Area : KIDNEY
TWP 91 RGE 6 W5M SE 36
PNG TO BASE WINTERBURN_GROUP
(EXCL OSND AREA I - ATHABASCA)

---------- Related Contracts ----------

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	0.000

C00031 A	P&S	Jun 01, 2014 (I)
C00049 C	JV	Dec 01, 1998

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)
MIN OF FINANCE 100.00000000

Paid by: TRUST INT(M)
CNRL 100.00000000

GENERAL REMARKS -
BENEFICIARY (DEVON 40%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571); PENGROWTH DOES NOT HOLD THE BALANCE 60% WI IN TRUST

M00044	PNG	CR	**Eff:** Jul 11, 1996	64.000	C00042	A	No	WI	Area : KIDNEY
Sub: A	WI		**Exp:** Jul 10, 2001	64.000	BLUE SKY RESOUR			16.00000000	TWP 91 RGE 6 W5M SW 36
ACTIVE	0596070282		**Ext:** 15	10.240	CH HANSEN		*	2.00000000	PNG BELOW BASE WINTERBURN_GROUP
	CRIMSON O&G				XSTATE		*	10.00000000	(EXCL OSND AREA I - ATHABASCA)
100.00000000	CRIMSON O&G				SACGASCO		*	12.00000000	
					CRIMSON O&G			60.00000000	

Total Rental: 112.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00042 A	JOA	Jan 31, 1996
C00145 A	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	10.240

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min:

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Max: **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	16.00000000
		CH HANSEN	2.00000000
		XSTATE	10.00000000
		SACGASCO	12.00000000
		CRIMSON O&G	60.00000000

M00044 PNG CR **Eff:** Jul 11, 1996 0.000 TRUST INT
Sub: B NO INT **Exp:** Jul 10, 2001 0.000 CNRL 100.00000000
ACTIVE 0596070282 **Ext:** 15 0.000
CNRL Total Rental: 112.00
100.00000000 CRIMSON O&G **Count Acreage =** No

Area : KIDNEY
TWP 91 RGE 6 W5M SW 36
PNG TO BASE WINTERBURN_GROUP
(EXCL OSND AREA I - ATHABASCA)

---------- Related Contracts ----------

Status	Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:** 0.000	0.000	**Undev:**	0.000	0.000

C00031 A	P&S	Jun 01, 2014 (I)
C00049 C	JV	Dec 01, 1998

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type		Exposure	Oper.Cont.	ROFR		DOI Code		
File Status	Int Type / Lse No/Name			Gross						
Mineral Int	Operator / Payor			Net	Doi Partner(s)	*		*		Lease Description / Rights Held

(cont'd)

Paid to: PAIDTO (R) — MIN OF FINANCE 100.00000000
Paid by: TRUST INT(M) — CNRL 100.00000000

GENERAL REMARKS -
BENEFICIARY (DEVON 40%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571); PENGROWTH DOES NOT HOLD THE BALANCE 60% WI IN TRUST

M00144	PNG	CR	**Eff:**	Dec 04, 2014	256.000	C00145 A Yes		WI		Area : KIDNEY
Sub: A	WI		**Exp:**	Dec 04, 2019	256.000	BLUE SKY RESOUR		40.00000000		TWP 91 RGE 7 W5M 36
ACTIVE	0514120035		**Ext:**	8(1)(H)	102.400	SACGASCO	*	30.00000000		(PORTION LANDS WITHIN A
	BLUE SKY RESOUR		**Ext:**	Dec 03, 2026		XSTATE	*	25.00000000		CARIBOU RANGE - SEE LEASE)
100.00000000	BLUE SKY RESOUR					CH HANSEN	*	5.00000000		PNG BELOW BASE WABAMUN_GROUP

Total Rental: 896.00

---------- Related Contracts ----------
C00145 A JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	256.000	102.400

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	% of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00006	LICENCE CR	**Eff:**	Aug 09, 2001	64.000	C00145 C Yes			WI	Area : SENEX
Sub: A	WI	**Exp:**	Aug 08, 2005	64.000	BLUE SKY RESOUR			40.00000000	TWP 92 RGE 2 W5M SW 30
ACTIVE	5401080009	**Ext:**	15	25.600	SACGASCO	*		30.00000000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE	*		25.00000000	PNG BELOW BASE NISKU TO BASE
100.00000000	BLUE SKY RESOUR				CH HANSEN	*		5.00000000	KEG_RIVER

Total Rental: 224.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 C	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	25.600

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00006 A **Paid to:** DEPOSITO(M) **Paid by:** WI (C)

MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000
		CH HANSEN	5.00000000

M00006	LICENCE CR	**Eff:** Aug 09, 2001	64.000	C00145 C Yes		WI		Area : SENEX
Sub: B	WI	**Exp:** Aug 08, 2005	64.000	BLUE SKY RESOUR		40.00000000		TWP 92 RGE 2 W5M NW 30
ACTIVE	5401080009	**Ext:** 15	25.600	SACGASCO	*	30.00000000		(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR			XSTATE	*	25.00000000		PNG BELOW BASE NISKU TO BASE
100.00000000	BLUE SKY RESOUR			CH HANSEN	*	5.00000000		KEG_RIVER

Total Rental: 224.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 C	JOA	Mar 25, 2021

Status		**Hectares**	**Net**		**Hectares**	**Net**
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/11-30-092-02-W5/02 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00006 B **Paid to:** DEPOSITO(M) MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00170 PNG CR **Eff:** Sep 08, 2011 192.000
Sub: A WI **Exp:** Sep 07, 2016 192.000
ACTIVE 0511090163 **Ext:** 15 76.800
BLUE SKY RESOUR
100.00000000 BLUE SKY RESOUR

C00145 C Yes WI

BLUE SKY RESOUR			40.00000000
SACGASCO	*		30.00000000
XSTATE	*		25.00000000
CH HANSEN	*		5.00000000

Total Rental: 672.00

Area : SENEX
TWP 92 RGE 2 W5M E 30, SE 31
ALL PNG IN KEG_RIVER

---------- Related Contracts ----------
C00145 C JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	192.000	76.800

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of SALES

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00170 A **Paid to:** DEPOSITO(M) MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00112 **Sub:** A ACTIVE 100.00000000

LICENCE CR | 5401010099 | BLUE SKY RESOUR | BLUE SKY RESOUR

Eff: Jan 11, 2001 **Exp:** Jan 10, 2005 **Ext:** 15

64.000 64.000 25.600

C00145 C Yes — WI

BLUE SKY RESOUR		40.00000000	
SACGASCO	*	30.00000000	
XSTATE	*	25.00000000	
CH HANSEN	*	5.00000000	

Total Rental: 224.00

Area : SENEX
TWP 92 RGE 2 W5M SW 31
(EXCL OSND AREA I - ATHABASCA)
PNG BELOW BASE NISKU TO BASE
KEG_RIVER

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 C	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/03-31-092-02-W5/00 ABANDWHIP/D&A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00112 A **Paid to:** DEPOSITO(M) **Paid by:** WI (C)

MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000
		CH HANSEN	5.00000000

M00112 LICENCE CR **Eff:** Jan 11, 2001 64.000 C00145 C Yes WI
Sub: B WI **Exp:** Jan 10, 2005 64.000 BLUE SKY RESOUR 40.00000000
ACTIVE 5401010099 **Ext:** 15 25.600 SACGASCO * 30.00000000
BLUE SKY RESOUR XSTATE * 25.00000000
100.00000000 BLUE SKY RESOUR CH HANSEN * 5.00000000

Total Rental: 224.00

Area : SENEX
TWP 92 RGE 2 W5M NW 31
(EXCL OSND AREA I - ATHABASCA)
PNG BELOW BASE NISKU TO BASE
KEG_RIVER

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 C	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/13-31-092-02-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00112 B **Paid to:** DEPOSITO(M) MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00025 PNG CR **Eff:** Jan 23, 1990 64.000
Sub: A WI **Exp:** Jan 22, 1995 64.000
ACTIVE 0590010474 **Ext:** 15 25.600
BLUE SKY RESOUR
100.00000000 BLUE SKY RESOUR

C00145 C Yes WI

BLUE SKY RESOUR		40.00000000	
SACGASCO	*	30.00000000	
XSTATE	*	25.00000000	
CH HANSEN	*	5.00000000	

Total Rental: 112.00

Area : SENEX
TWP 92 RGE 4 W5M NW 7
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER
(EXCL OSND AREA I - ATHABASCA)

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 C	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/13-07-092-04-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00025 A **Paid to:** DEPOSITO(M) **Paid by:** WI (C)

MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000
		CH HANSEN	5.00000000

M00025 PNG CR **Eff:** Jan 23, 1990 128.000 C00129 B Bypass TRUST INT
Sub: B TI **Exp:** Jan 22, 1995 128.000 BLUE SKY RESOUR
ACTIVE 0590010474 **Ext:** 15 0.000 CNRL 100.00000000
DEVON
100.00000000 BLUE SKY RESOUR **Count Acreage =** No Total Rental: 112.00

Area : SENEX
TWP 92 RGE 4 W5M NW7
PNG TO BASE WINTERBURN_GROUP
(EXCL OSND AREA I - ATHABASCA)

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00129 B	TRUST	Sep 01, 2015

Status	Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:** 0.000	0.000	**Undev:**	128.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** TRUST INT(C)

MIN OF FINANCE	100.00000000	BLUE SKY RESOUR

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code / *	Lease Description / Rights Held
(cont'd)								
M00025	B			CNRL		100.00000000		

GENERAL REMARKS -
BENEFICIARY (DEVON 40%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571); PENGROWTH DOES NOT HOLD THE BALANCE 60% WI IN TRUST

M00018	PNG	CR	**Eff:**	Dec 11, 1986	64.000	C00145 C Yes		WI		Area : SENEX
Sub: A	WI		**Exp:**	Dec 10, 1991	64.000	BLUE SKY RESOUR		40.00000000		TWP 92 RGE 4 W5M NW 16
ACTIVE	0586120158		**Ext:**	15	25.600	SACGASCO	*	30.00000000		(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR					XSTATE	*	25.00000000		PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR					CH HANSEN	*	5.00000000		TO BASE KEG_RIVER

Total Rental: 112.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 C	JOA	Mar 25, 2021

Status		**Hectares**	**Net**		**Hectares**	**Net**
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/12-16-092-04-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00018 PNG CR **Eff:** Dec 11, 1986 0.000 C00128 A Bypass TRUST INT
Sub: B TI **Exp:** Dec 10, 1991 0.000 BLUE SKY RESOUR
ACTIVE 0586120158 **Ext:** 15 0.000 CNRL 100.00000000
CNRL
100.00000000 BLUE SKY RESOUR **Count Acreage =** No Total Rental: 112.00

Area : SENEX
TWP 92 RGE 4 W5M NW 16
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE WINTERBURN_GROUP

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00128 A	TRUST	Sep 01, 2015

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)
MIN OF FINANCE 100.00000000

Paid by: TRUST INT(C)
BLUE SKY RESOUR

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / DOI Code	*	Lease Description / Rights Held
(cont'd)									
M00018	B				CNRL		100.00000000		

M00012	PNG	CR	**Eff:** Dec 11, 1986	128.000	C00145 C Yes		WI		Area : SENEX
Sub: A	WI		**Exp:** Dec 10, 1991	128.000	BLUE SKY RESOUR		40.00000000		TWP 92 RGE 4 W5M E 17
ACTIVE	0586120159		**Ext:** 15	51.200	SACGASCO	*	30.00000000		PNG BELOW BASE WINTERBURN_GROUP
	BLUE SKY RESOUR				XSTATE	*	25.00000000		TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000		(EXCL OSND AREA I - ATHABASCA)

Total Rental: 224.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 C	JOA	Mar 25, 2021

Status		**Hectares**	**Net**		**Hectares**	**Net**
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	64.000	25.600

-------- Well U.W.I. Status/Type --------
100/01-17-092-04-W5/00 ABAND/OIL

Royalty / Encumbrances

Royalty Type	**Product Type**	**Sliding Scale**	**Convertible**	**% of Prod/Sales**
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00012	A			CH HANSEN		5.00000000	

M00012 PNG CR **Eff:** Dec 11, 1986 0.000 C00128 A Bypass TRUST INT
Sub: B TI **Exp:** Dec 10, 1991 0.000 BLUE SKY RESOUR
ACTIVE 0586120159 **Ext:** 15 0.000 CNRL 100.00000000
DEVON
100.00000000 BLUE SKY RESOUR **Count Acreage =** No Total Rental: 224.00

Area : SENEX
TWP 92 RGE 4 W5M E 17
PNG TO BASE WINTERBURN_GROUP
(EXCL OSND AREA I - ATHABASCA)

---------- Related Contracts ----------
C00031 A P&S Jun 01, 2014 (I)
C00128 A TRUST Sep 01, 2015

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)
MIN OF FINANCE 100.00000000

Paid by: TRUST INT(C)
BLUE SKY RESOUR
CNRL 100.00000000

GENERAL REMARKS -
BENEFICIARY (DEVON 40%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00012	B	UNDER TERMS OF TRUST (C05571); PENGROWTH DOES NOT HOLD THE BALANCE 60% WI IN TRUST					
M00025	PNG	CR	**Eff:** Jan 23, 1990	64.000	C00145 C	Yes	WI	Area : SENEX
Sub: C	WI		**Exp:** Jan 22, 1995	64.000	BLUE SKY RESOUR		40.00000000	TWP 92 RGE 4 W5M NE 18
ACTIVE	0590010474		**Ext:** 15	25.600	SACGASCO	*	30.00000000	ALL PNG BELOW BASE
	BLUE SKY RESOUR				XSTATE	*	25.00000000	WINTERBURN_GROUP TO BASE
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000	WOODBEND_GROUP
								(EXCL OSND AREA I - ATHABASCA)

Total Rental: 112.00

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	25.600

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 C	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------
100/10-18-092-04-W5/00 SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00025	C			XSTATE CH HANSEN		25.00000000 5.00000000	

M00025 PNG CR **Eff:** Jan 23, 1990 128.000 C00128 A Bypass TRUST INT
Sub: D TI **Exp:** Jan 22, 1995 128.000 BLUE SKY RESOUR
ACTIVE 0590010474 **Ext:** 15 0.000 CNRL 100.00000000
DEVON
100.00000000 BLUE SKY RESOUR **Count Acreage =** No Total Rental: 112.00

Area : SENEX
TWP 92 RGE 4 W5M NE 18
PNG TO BASE WINTERBURN_GROUP
(EXCL OSND AREA I - ATHABASCA)

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00128 A	TRUST	Sep 01, 2015

Status	Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:** 0.000	0.000	**Undev:**	128.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: TRUST INT(C)
BLUE SKY RESOUR
CNRL 100.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
M00011	PNG	CR	**Eff:** Oct 02, 1986	64.000	C00145 C	Yes		WI	Area : SENEX
Sub: A	WI		**Exp:** Oct 01, 1991	64.000	BLUE SKY RESOUR			40.00000000	TWP 92 RGE 4 W5M NE 20
ACTIVE	0586100159		**Ext:** 15	25.600	SACGASCO	*		30.00000000	PNG BELOW BASE WINTERBURN_GROUP
	BLUE SKY RESOUR				XSTATE	*		25.00000000	TO BASE WOODBEND_GROUP
100.00000000	BLUE SKY RESOUR				CH HANSEN	*		5.00000000	(EXCL OSND AREA I - ATHABASCA)

Total Rental: 112.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 C	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/16-20-092-04-W5/00 ABAND/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00011	PNG	CR	**Eff:** Oct 02, 1986	0.000	C00128 A	Bypass	TRUST INT		Area : SENEX

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00011							
Sub: B	TI	**Exp:** Oct 01, 1991	0.000	BLUE SKY RESOUR			TWP 92 RGE 4 W5M NE 20
ACTIVE	0586100159	**Ext:** 15	0.000	CNRL		100.00000000	PNG TO BASE WINTERBURN_GROUP
	CNRL						(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR	**Count Acreage =** No		Total Rental: 112.00			

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00128 A	TRUST	Sep 01, 2015

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: TRUST INT(C)
BLUE SKY RESOUR
CNRL 100.00000000

GENERAL REMARKS -

BENEFICIARY (DEVON 40%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571); PENGROWTH DOES NOT HOLD THE BALANCE 60% WI IN TRUST

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
M00026	PNG	CR	**Eff:** Dec 11, 1990	64.000	C00145 C		Yes	WI	Area : SENEX
Sub: A	WI		**Exp:** Dec 10, 1995	64.000	BLUE SKY RESOUR			40.00000000	TWP 92 RGE 4 W5M SE 21
ACTIVE	0590120238		**Ext:** 15	25.600	SACGASCO	*		30.00000000	
	BLUE SKY RESOUR				XSTATE	*		25.00000000	PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				CH HANSEN	*		5.00000000	TO BASE KEG_RIVER
									(EXCL OSND AREA I - ATHABASCA)
					Total Rental:	112.00			

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 C	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------

100/02-21-092-04-W5/00 ABANDWHIP/OIL
100/07-21-092-04-W5/02 ABAND/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00026	PNG	CR	**Eff:** Dec 11, 1990	0.000	C00128 A	Bypass		TRUST INT	Area : SENEX

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00026							
Sub: B	TI	**Exp:** Dec 10, 1995	0.000	BLUE SKY RESOUR			TWP 92 RGE 4 W5M SE 21
ACTIVE	0590120238	**Ext:** 15	0.000	CNRL		100.00000000	
	CNRL						PNG TO BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR	**Count Acreage =** No		Total Rental: 112.00			(EXCL OSND AREA I - ATHABASCA)

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00128 A	TRUST	Sep 01, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: TRUST INT(C)
BLUE SKY RESOUR
CNRL 100.00000000

GENERAL REMARKS -

BENEFICIARY (DEVON 40%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571); PENGROWTH DOES NOT HOLD THE BALANCE 60% WI IN TRUST

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / DOI Code	*	Lease Description / Rights Held
M00086	PNG	CR	**Eff:** Feb 07, 1967	64.000	C00145 C Yes		WI		Area : SENEX
Sub: A	WI		**Exp:** Feb 06, 1977	64.000	BLUE SKY RESOUR		40.00000000		TWP 92 RGE 4 W5M SE 26
ACTIVE	10720		**Ext:** 15	25.600	SACGASCO	*	30.00000000		PNG IN KEG_RIVER
	BLUE SKY RESOUR				XSTATE	*	25.00000000		
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000		**---------- Related Contracts ----------**
									C00031 A P&S Jun 01, 2014 (I)
					Total Rental: 224.00				C00049 G JV Dec 01, 1998
									C00077 A ROYAG Nov 01, 1965
									C00145 C JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/08-26-092-04-W5/00 PRODUCING/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00077 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent: 1.25000000
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)

PRAIRIESKY	40.00000000
NAMISH, A	33.60000000
SIKABONYI, M	26.40000000

Paid by: ROY BY (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

TAKE IN KIND PROVISIONS - Aug 29, 2012
RIGHT TO TAKE IN KIND OIL: YES
RIGHT TO TAKE IN KIND GAS: YES

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held

(cont'd)

M00086 A **GENERAL REMARKS - Aug 29, 2012**
SURRENDER DAYS: 30
NO
RIGHT TO TAKE OVER ABANDONMENT: NO

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000
		CH HANSEN	5.00000000

M00085	PNG	CR	**Eff:** Feb 07, 1967	128.000	C00145 C Yes		WI	TRUST INT	Area : SENEX
Sub: A	WI		**Exp:** Feb 06, 1977	128.000	BLUE SKY RESOUR		40.00000000	5.00000000	TWP 92 RGE 4 W5M SE 27, SE 34
ACTIVE	10720B		**Ext:** 15	51.200	SACGASCO	*	30.00000000	3.75000000	
	BLUE SKY RESOUR				XSTATE	*	25.00000000	3.12500000	PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000	0.62500000	TO BASE KEG_RIVER
					CRIMSON O&G			87.50000000	(EXCL OSND AREA I - ATHABASCA)

Total Rental: 224.00

---------- Related Contracts ----------
C00031 A P&S Jun 01, 2014 (I)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00085
Sub: A

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	128.000	51.200	**Undev:**	0.000	0.000

C00077 A	ROYAG	Nov 01, 1965
C00108 A	TRUST	Nov 30, 2000
C00145 C	JOA	Mar 25, 2021

Royalty / Encumbrances

-------- Well U.W.I.	Status/Type --------
100/07-27-092-04-W5/00	SUSP/OIL
100/07-34-092-04-W5/00	PRODUCING/OIL

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00077 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent: 1.25000000
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)		**Paid by:** ROY BY (C)	
PRAIRIESKY	40.00000000	BLUE SKY RESOUR	40.00000000
NAMISH, A	33.60000000	CH HANSEN	5.00000000
SIKABONYI, M	26.40000000	XSTATE	25.00000000
		SACGASCO	30.00000000

TAKE IN KIND PROVISIONS - Aug 29, 2012
RIGHT TO TAKE IN KIND OIL: YES
RIGHT TO TAKE IN KIND GAS: YES
GENERAL REMARKS - Aug 29, 2012
SURRENDER DAYS: 30
NO
RIGHT TO TAKE OVER ABANDONMENT: NO

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

CROWN SLIDING SCALE — ALL PRODUCTS — Y — N — 100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD

M00085 A

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00085 PNG CR **Eff:** Feb 07, 1967 192.000
Sub: B WI **Exp:** Feb 06, 1977 192.000
ACTIVE 10720B **Ext:** 15 9.600
CNRL
100.00000000 BLUE SKY RESOUR **Count Acreage =** No

C00129 A Bypass TRUST INT

BLUE SKY RESOUR	5.00000000
CH HANSEN	0.62500000
XSTATE	3.12500000
SACGASCO	3.75000000
CNRL	87.50000000

Total Rental: 224.00

Area : SENEX
TWP 92 RGE 4 W5M SE 27, SE 34

PNG TO BASE WINTERBURN_GROUP
(EXCL OSND AREA I - ATHABASCA)

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 A	JV	Dec 01, 1998
C00077 A	ROYAG	Nov 01, 1965
C00129 A	TRUST	Sep 01, 2015
C00145 C	JOA	Mar 25, 2021
C16567 A	POOL	Jan 07, 1998

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	192.000	9.600

Royalty / Encumbrances

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
		CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD
		Roy Percent:				
		Deduction: STANDARD				
M00085	B	**Gas: Royalty:**		**Min Pay:**		**Prod/Sales:**
		S/S OIL: Min:	**Max:**	**Div:**		**Prod/Sales:**
		Other Percent:		**Min:**		**Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** PAIDBY (R)
MIN OF FINANCE 100.00000000 DEVON 100.00000000

M00030	PNG	CR	**Eff:** Jan 27, 1994	128.000	C00145 C Yes		WI		Area : SENEX
Sub: A	WI		**Exp:** Jan 26, 1999	128.000	BLUE SKY RESOUR		40.00000000		TWP 92 RGE 4 W5M NE & SW 34
ACTIVE	0594010684		**Ext:** 15	51.200	SACGASCO	*	30.00000000		PNG BELOW BASE WINTERBURN_GROUP
	BLUE SKY RESOUR				XSTATE	*	25.00000000		TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000		(EXCL OSND AREA I - ATHABASCA)

Total Rental: 224.00

---------- Related Contracts ----------
C00031 A P&S Jun 01, 2014 (I)
C00145 C JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	128.000	51.200

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00030 A

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00030 PNG CR **Eff:** Jan 27, 1994 0.000 C00129 B Bypass TRUST INT
Sub: B TI **Exp:** Jan 26, 1999 0.000 BLUE SKY RESOUR
ACTIVE 0594010684 **Ext:** 15 0.000 CNRL 100.00000000
DEVON
100.00000000 BLUE SKY RESOUR **Count Acreage =** No Total Rental: 224.00

Area : SENEX
TWP 92 RGE 4 W5M NE & SW 34
PNG TO BASE WINTERBURN_GROUP
(EXCL OSND AREA I - ATHABASCA)

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00129 B	TRUST	Sep 01, 2015

Status	Hectares Dev:	Net	Hectares Undev:	Net
UNDEVELOPED	0.000	0.000	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

Paid to: PAIDTO (R)
MIN OF FINANCE 100.00000000

Paid by: TRUST INT(C)
BLUE SKY RESOUR
CNRL 100.00000000

GENERAL REMARKS -
BENEFICIARY (DEVON 40%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571); PENGROWTH DOES NOT HOLD THE BALANCE 60% WI IN TRUST

M00085 PNG CR **Eff:** Feb 07, 1967 0.000 C16567 A No WI
Sub: C WI **Exp:** Feb 06, 1977 0.000 BLUE SKY RESOUR 16.00000000
ACTIVE 10720B **Ext:** 15 0.000 CH HANSEN 2.00000000
DEVON XSTATE 10.00000000
100.00000000 BLUE SKY RESOUR **Count Acreage =** No SACGASCO 12.00000000
CNRL 60.00000000

Total Rental: 0.00

Area : SENEX
TWP 92 RGE 4 W5M SW 35

(WELLBORE & PRODUCTION
102/06-35-092-04W5/00)
(EXCL OSND AREA I - ATHABASCA)

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00077 B	ROYAG	Nov 01, 1965
C00145 C	JOA	Mar 25, 2021
C16567 A	POOL	Jan 07, 1998

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00077 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent: 1.25000000
Deduction: UNKNOWN

-------- Well U.W.I. Status/Type --------
102/06-35-092-04-W5/00 ABAND/D&A

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00085 C

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)

PRAIRIESKY	40.00000000
NAMISH, A	33.60000000
SIKABONYI, M	26.40000000

Paid by: ROY BY (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
DEDUCTION TYPE = GENERAL
SAME AS CROWN

TAKE IN KIND PROVISIONS - Aug 29, 2012
RIGHT TO TAKE IN KIND OIL: YES
RIGHT TO TAKE IN KIND GAS: YES

GENERAL REMARKS - Aug 29, 2012
SURRENDER DAYS: 30
NO
RIGHT TO TAKE OVER ABANDONMENT: NO

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type		Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name			Gross				
Mineral Int	Operator / Payor			Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: PAIDBY (R)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

M00085	PNG	CR	**Eff:**	Feb 07, 1967	64.000	C00145 C Yes		WI	TRUST INT	Area : SENEX
Sub: D	WI		**Exp:**	Feb 06, 1977	64.000	BLUE SKY RESOUR		40.00000000	5.00000000	TWP 92 RGE 4 W5M SW 35
ACTIVE	10720B		**Ext:**	15	25.600	SACGASCO	*	30.00000000	3.75000000	
	BLUE SKY RESOUR					XSTATE	*	25.00000000	3.12500000	PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR					CH HANSEN	*	5.00000000	0.62500000	TO BASE KEG_RIVER
						CRIMSON O&G			87.50000000	(EXCL OSND AREA I - ATHABASCA)

Total Rental: 112.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00077 A	ROYAG	Nov 01, 1965
C00108 A	TRUST	Nov 30, 2000
C00145 C	JOA	Mar 25, 2021

Royalty / Encumbrances

-------- Well U.W.I. Status/Type --------
100/06-35-092-04-W5/00 ABAND/OIL

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00077 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent: 1.25000000
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)

PRAIRIESKY	40.00000000
NAMISH, A	33.60000000
SIKABONYI, M	26.40000000

Paid by: ROY BY (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

TAKE IN KIND PROVISIONS - Aug 29, 2012
RIGHT TO TAKE IN KIND OIL: YES
RIGHT TO TAKE IN KIND GAS: YES
GENERAL REMARKS - Aug 29, 2012
SURRENDER DAYS: 30
NO
RIGHT TO TAKE OVER ABANDONMENT: NO

M00085 D

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00085	D			CH HANSEN		5.00000000	

M00085 PNG CR **Eff:** Feb 07, 1967 192.000 C00128 B Bypass TRUST INT
Sub: E TI **Exp:** Feb 06, 1977 192.000 BLUE SKY RESOUR
ACTIVE 10720B **Ext:** 15 0.000 CNRL 87.50000000
DEVON UNKNOWNPARTNERS 12.50000000
100.00000000 BLUE SKY RESOUR **Count Acreage =** No
Total Rental: 112.00

Area : SENEX
TWP 92 RGE 4 W5M SW 35

PNG TO BASE WINTERBURN_GROUP
(EXCL OSND AREA I - ATHABASCA
- EXCL 102/06-35-092-04W5/00
WELLBORE)

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	192.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 A	JV	Dec 01, 1998
C00128 A	TRUST	Sep 01, 2015
C00145 C	JOA	Mar 25, 2021
C00128 B	TRUST	Sep 01, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of P

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: TRUST INT(C)
BLUE SKY RESOUR
CNRL 87.50000000
UNKNOWNPARTNERS 12.50000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)								
M00085	E							
M00106	PNG	CR	64.000	C00049 H		Not Applicable	WI	Area : KIDNEY
Sub: A	WI	**Eff:** Nov 09, 1995	64.000	BLUE SKY RESOUR		40.00000000		TWP 92 RGE 5 W5M SW 2
ACTIVE	0595110193	**Exp:** Nov 08, 2000	64.000	CH HANSEN	*	5.00000000		(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR	**Ext:** 15	25.600	XSTATE	*	25.00000000		PNG BELOW BASE WINTERBURN_GROUP
100.00000000	CNR NAP			SACGASCO	*	30.00000000		TO BASE KEG_RIVER
								(EXCL OSND AREA I - ATHABASCA)
				Total Rental: 224.00				

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 H	JV	Dec 01, 1998
C00145 A	JOA	Mar 25, 2021

Royalty / Encumbrances

-------- Well U.W.I. Status/Type --------
100/03-02-092-05-W5/00 PRODUCING/OIL

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00106	A						
M00106	PNG	CR	64.000	C00049 H	Not Applicable	WI	Area : KIDNEY
Sub: B	WI	**Eff:** Nov 09, 1995	64.000	BLUE SKY RESOUR		40.00000000	TWP 92 RGE 5 W5M NW 2
ACTIVE	0595110193	**Exp:** Nov 08, 2000	64.000	CH HANSEN	*	5.00000000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR	**Ext:** 15	25.600	XSTATE	*	25.00000000	PNG BELOW BASE WINTERBURN_GROUP
100.00000000	CNR NAP			SACGASCO	*	30.00000000	TO BASE KEG_RIVER
							(EXCL OSND AREA I - ATHABASCA)
				Total Rental:	0.00		

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 H	JV	Dec 01, 1998
C00145 A	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	25.600

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		CH HANSEN	5.00000000
		XSTATE	25.00000000
		SACGASCO	30.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)								
M00106	B							
M00002	PNG	CR	**Eff:** Mar 02, 1995	64.000	C00048 B	Yes	WI	Area : KIDNEY
Sub: A	WI		**Exp:** Mar 01, 2000	64.000	BLUE SKY RESOUR		46.00000000	TWP 92 RGE 5 W5M SE 3
ACTIVE	0595031186		**Ext:** 15	29.440	CH HANSEN	*	4.50000000	(EXCL 100/07-03-092-02W5/00
	BLUE SKY RESOUR				XSTATE	*	22.50000000	WELLBORE; EXCL OSND AREA I -
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		SACGASCO	*	27.00000000	ATHABASCA)
								PNG BELOW BASE WINTERBURN_GROUP
					Total Rental:	0.00		TO BASE KEG_RIVER

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	29.440

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00048 B	JOA	Jan 16, 1987
C00049 G	JV	Dec 01, 1998
C00145 A	JOA	Mar 25, 2021
PS00074 A	P&S	Oct 24, 2023 (I)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	46.00000000
CH HANSEN	4.50000000
XSTATE	22.50000000
SACGASCO	27.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)								
M00002	A							
M00002	PNG	CR	**Eff:** Mar 02, 1995	64.000	C00048 A	Yes	WI	Area : KIDNEY
Sub: B	WI		**Exp:** Mar 01, 2000	64.000	BLUE SKY RESOUR		11.00000000	TWP 92 RGE 5 W5M SE 3
ACTIVE	0595031186		**Ext:** 15	7.040	CH HANSEN	*	0.12500000	(EXCL OSND AREA I - ATHABASCA)
	CNRL				XSTATE	*	0.62500000	PNG TO BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		SACGASCO	*	0.75000000	
					CNRL		87.50000000	

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00048 A	JOA	Jan 16, 1987
C00145 A	JOA	Mar 25, 2021
PS00074 A	P&S	Oct 24, 2023 (I)

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	7.040

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	11.00000000
CH HANSEN	0.12500000
XSTATE	0.62500000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)								
M00002	B			SACGASCO		0.75000000		
				CNRL		87.50000000		

M00002 PNG CR **Eff:** Mar 02, 1995 64.000 C00048 M Yes BPEN Area : KIDNEY
Sub: C WI **Exp:** Mar 01, 2000 64.000 BLUE SKY RESOUR 46.40200000 TWP 92 RGE 5 W5M SE 3
ACTIVE 0595031186 **Ext:** 15 29.697 CH HANSEN * 4.46650000 (100/07-03-092-02W5/00
BLUE SKY RESOUR XSTATE * 22.33250000 WELLBORE; EXCL OSND AREA I -
100.00000000 BLUE SKY RESOUR SACGASCO * 26.79900000 ATHABASCA)
PNG TO BASE KEG_RIVER

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	29.697	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00048 M	JOA	Jan 16, 1987
C00049 G	JV	Dec 01, 1998
C00145 A	JOA	Mar 25, 2021
PS00074 A	P&S	Oct 24, 2023 (I)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		-------- Well U.W.I.	Status/Type --------
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD	100/07-03-092-05-W5/00	ABANZONE/OIL

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: BPEN (C)
BLUE SKY RESOUR 46.40200000
CH HANSEN 4.46650000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)									
M00002	C				XSTATE		22.33250000		
					SACGASCO		26.79900000		
M00072	PNG	CR	**Eff:** Jun 06, 1978	448.000	C00048 B Yes		WI		Area : KIDNEY
Sub: A	WI		**Exp:** Jun 05, 1988	448.000	BLUE SKY RESOUR		46.00000000		TWP 92 RGE 5 W5M N 3; SW 3
ACTIVE	0178060073		**Ext:** 15	206.080	CH HANSEN	*	4.50000000		TWP 92 RGE 5 W5M SEC 10
	BLUE SKY RESOUR				XSTATE	*	22.50000000		(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR				SACGASCO	*	27.00000000		PNG BELOW BASE WINTERBURN_GROUP
									TO BASE KEG_RIVER

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	448.000	206.080	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00048 B	JOA	Jan 16, 1987
C00072 A	ROYAG	Jan 01, 1984
C00076 A	ROYAG	Jan 01, 1984
C00145 A	JOA	Mar 25, 2021
PS00074 A	P&S	Oct 24, 2023 (I)

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00076 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	25.00000000	% of PROD

Roy Percent: 3.00000000
Deduction: YES
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)
AUSTIN EXPL 100.00000000

Paid by: ROY BY (C)
BLUE SKY RESOUR 40.00000000
CH HANSEN 5.00000000

-------- Well U.W.I.	Status/Type --------
100/03-10-092-05-W5/00	PRODUCING/OIL
100/04-10-092-05-W5/00	PRODUCING/OIL
100/05-03-092-05-W5/00	ABAND/D&A
100/12-10-092-05-W5/00	ABAND/D&A
100/13-03-092-05-W5/00	ABAND/OIL
100/14-10-092-05-W5/00	INJECTION/WAT
102/05-03-092-05-W5/00	ABAND/OIL
188/03-10-092-05-W5/00	FACILITY/FACI

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00072	A			XSTATE		25.00000000	
				SACGASCO		30.00000000	

ROYALTY DEDUCTIONS - Aug 29, 2012
DEDUCTION TYPE = GENERAL- AUSTIN'S SHARE OF THE PETROLEUM SUBSTANCES SHALL BE SUBJECT ONLY TO THE SAME EQUIVALENT PERCENTAGE DEDUCTION FOR GATHERING, PROCESSING TRANSPORTATION AS MAY BE PERMITTED BY THE CROWN.

TAKE IN KIND PROVISIONS - Aug 29, 2012
YES

GENERAL REMARKS - Aug 29, 2012
SURRENDER DAYS: 30
NO

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	46.00000000
CH HANSEN	4.50000000
XSTATE	22.50000000
SACGASCO	27.00000000

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00072 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	10.00000000 % of PROD

Roy Percent: 3.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00072 A

Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)
AUSTIN EXPL 100.00000000

Paid by: ROY BY (C)
BLUE SKY RESOUR 100.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
YES
DEDUCTIONS SHALL BE THE SAME EQUIVALENT PERCENTAGE USED FOR GATHERING, PROCESSING AND TRANSPORTATION AS MAY BE PERMITTED BY THE CROWN

TAKE IN KIND PROVISIONS - Aug 29, 2012
YES
3 MONTHS NOTICE

GENERAL REMARKS - Aug 29, 2012
YES
30 DAY NOTICE; 15 DAY REPLY

M00072 PNG CR
Sub: B WI
ACTIVE 0178060073
CNRL
100.00000000 BLUE SKY RESOUR

Eff: Jun 06, 1978 448.000
Exp: Jun 05, 1988 448.000
Ext: 15 49.280
Count Acreage = No

C00048 A Yes WI
BLUE SKY RESOUR 11.00000000
CH HANSEN * 0.12500000
XSTATE * 0.62500000
SACGASCO * 0.75000000
CNRL 87.50000000

Total Rental: 672.00

Area : KIDNEY
TWP 92 RGE 5 W5M N&SW 3
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE WINTERBURN_GROUP

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00048 A	JOA	Jan 16, 1987
C00072 D	ROYAG	Jan 01, 1984

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00072

Sub:	Status		Hectares	Net		Hectares	Net			
B	UNDEVELOPED	Dev:	0.000	0.000	Undev:	448.000	49.280	C00145 A	JOA	Mar 25, 2021
								PS00074 A	P&S	Oct 24, 2023 (I)

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00072 D	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	10.00000000	% of PROD

Roy Percent: 3.00000000
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)
AUSTIN EXPL 100.00000000

Paid by: ROY BY (C)
BLUE SKY RESOUR 100.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
YES
DEDUCTIONS SHALL BE THE SAME EQUIVALENT PERCENTAGE USED FOR GATHERING, PROCESSING AND TRANSPORTATION AS CROWN

TAKE IN KIND PROVISIONS - Aug 29, 2012
YES
3 MONTH NOTICE

GENERAL REMARKS - Aug 29, 2012
YES
30 DAY NOTICE; 15 DAY REPLY

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
		CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD	
		Roy Percent:					
		Deduction: STANDARD					
M00072	B	**Gas: Royalty:**		**Min Pay:**		**Prod/Sales:**	
		S/S OIL: Min:	**Max:**	**Div:**		**Prod/Sales:**	
		Other Percent:		**Min:**		**Prod/Sales:**	

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	11.00000000
CH HANSEN	0.12500000
XSTATE	0.62500000
SACGASCO	0.75000000
CNRL	87.50000000

M00117 PNG CR **Eff:** Jun 06, 1978 256.000
Sub: A WI **Exp:** Jun 05, 1988 256.000
ACTIVE 0178060074 **Ext:** 15 28.160
CNRL
100.00000000 BLUE SKY RESOUR **Count Acreage =** No

C00048 D Yes WI

BLUE SKY RESOUR		11.00000000
CH HANSEN	*	0.12500000
XSTATE	*	0.62500000
SACGASCO	*	0.75000000
CNR NAP		81.25000000
CRIMSON O&G		6.25000000

Total Rental: 448.00

Area : KIDNEY
TWP 92 RGE 5 W5M 5
PNG TO BASE WINTERBURN_GROUP

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00048 D	JOA	Jan 16, 1987
C00049 A	JV	Dec 01, 1998
C00145 A	JOA	Mar 25, 2021
PS00074 A	P&S	Oct 24, 2023 (I)

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	256.000	28.160

Royalty / Encumbrances

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR		DOI Code		
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*		*		Lease Description / Rights Held

(cont'd)

		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD
		Roy Percent:					
		Deduction: STANDARD					
M00117	A	**Gas: Royalty:**		**Min Pay:**		**Prod/Sales:**	
		S/S OIL: Min:	**Max:**	**Div:**		**Prod/Sales:**	
		Other Percent:		**Min:**		**Prod/Sales:**	

Paid to: DEPOSITO(M)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	11.00000000
		CH HANSEN	0.12500000
		XSTATE	0.62500000
		SACGASCO	0.75000000
		CNR NAP	81.25000000
		CRIMSON O&G	6.25000000

M00117	PNG	CR	**Eff:** Jun 06, 1978	256.000	C00048 B Yes		WI		Area : KIDNEY
Sub: B	WI		**Exp:** Jun 05, 1988	256.000	BLUE SKY RESOUR		46.00000000		TWP 92 RGE 5 W5M 5
ACTIVE	0178060074		**Ext:** 15	117.760	CH HANSEN	*	4.50000000		PNG BELOW BASE WINTERBURN_GROUP
	BLUE SKY RESOUR				XSTATE	*	22.50000000		TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR				SACGASCO	*	27.00000000		

Total Rental: 448.00

Status		**Hectares**	**Net**		**Hectares**	**Net**
DEVELOPED	**Dev:**	64.000	29.440	**Undev:**	192.000	88.320

Royalty / Encumbrances

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00048 B	JOA	Jan 16, 1987
C00072 A	ROYAG	Jan 01, 1984
C00076 A	ROYAG	Jan 01, 1984
C00103 A	TRUST	Nov 30, 2000
C00145 A	JOA	Mar 25, 2021
PS00074 A	P&S	Oct 24, 2023 (I)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	-------- Well U.W.I.	Status/Type --------
	CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD	100/06-05-092-05-W5/00	ABANZONE/WATE

Roy Percent:
Deduction: STANDARD

M00117 B

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	46.00000000
CH HANSEN	4.50000000
XSTATE	22.50000000
SACGASCO	27.00000000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00076 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	25.00000000 % of PROD

Roy Percent: 3.00000000
Deduction: YES
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)

AUSTIN EXPL	100.00000000

Paid by: ROY BY (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00117 B

ROYALTY DEDUCTIONS - Aug 29, 2012
DEDUCTION TYPE = GENERAL- AUSTIN'S SHARE OF THE PETROLEUM SUBSTANCES SHALL BE SUBJECT ONLY TO THE SAME EQUIVALENT PERCENTAGE DEDUCTION FOR GATHERING, PROCESSING TRANSPORTATION AS MAY BE PERMITTED BY THE CROWN.

TAKE IN KIND PROVISIONS - Aug 29, 2012
YES

GENERAL REMARKS - Aug 29, 2012
SURRENDER DAYS: 30
NO

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00072 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	10.00000000	% of PROD

Roy Percent: 3.00000000
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to:	ROY TO	(C)	Paid by:	ROY BY	(C)
AUSTIN EXPL	100.00000000		BLUE SKY RESOUR	100.00000000	

ROYALTY DEDUCTIONS - Aug 29, 2012
YES
DEDUCTIONS SHALL BE THE SAME EQUIVALENT PERCENTAGE USED FOR GATHERING, PROCESSING AND TRANSPORTATION AS MAY BE PERMITTED BY THE CROWN

TAKE IN KIND PROVISIONS - Aug 29, 2012
YES
3 MONTHS NOTICE

GENERAL REMARKS - Aug 29, 2012
YES

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00117	B	30 DAY NOTICE; 15 DAY REPLY					

M00072 PNG CR **Eff:** Jun 06, 1978 448.000 C00048 N Yes WI

Sub: C WI **Exp:** Jun 05, 1988 448.000 BLUE SKY RESOUR 11.00000000

ACTIVE 0178060073 **Ext:** 15 49.280 CH HANSEN * 0.12500000

CNRL XSTATE * 0.62500000

100.00000000 BLUE SKY RESOUR **Count Acreage =** No SACGASCO * 0.75000000

CNRL 87.50000000

Total Rental: 896.00

Area : KIDNEY
TWP 92 RGE 5 W5M 10
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE WINTERBURN_GROUP

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00048 N	JOA	Jan 16, 1987
C00072 D	ROYAG	Jan 01, 1984
C00145 A	JOA	Mar 25, 2021
PS00074 A	P&S	Oct 24, 2023 (I)

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	256.000	28.160	**Undev:**	192.000	21.120

-------- Well U.W.I. Status/Type --------
102/14-10-092-05-W5/00 SUSP/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00072 D	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	10.00000000 % of PROD

Roy Percent: 3.00000000
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)
AUSTIN EXPL 100.00000000

Paid by: ROY BY (C)
BLUE SKY RESOUR 100.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR		DOI Code	
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*		*	Lease Description / Rights Held

(cont'd)

M00072 C

ROYALTY DEDUCTIONS - Aug 29, 2012

YES

DEDUCTIONS SHALL BE THE SAME EQUIVALENT PERCENTAGE USED FOR GATHERING, PROCESSING AND TRANSPORTATION AS CROWN

TAKE IN KIND PROVISIONS - Aug 29, 2012

YES

3 MONTH NOTICE

GENERAL REMARKS - Aug 29, 2012

YES

30 DAY NOTICE; 15 DAY REPLY

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	11.00000000
		CH HANSEN	0.12500000
		XSTATE	0.62500000
		SACGASCO	0.75000000
		CNRL	87.50000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR /	*	DOI Code	Lease Description / Rights Held
M00034	LICENCE	CR	**Eff:** Sep 28, 1995	64.000	C00145 A	Yes			WI	Area : KIDNEY
Sub: B	WI		**Exp:** Sep 27, 1999	64.000	BLUE SKY RESOUR				40.00000000	TWP 92 RGE 5 W5M SW 11
ACTIVE	5495090177		**Ext:** 15	25.600	SACGASCO	*			30.00000000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE	*			25.00000000	PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				CH HANSEN	*			5.00000000	TO BASE KEG_RIVER

Total Rental: 112.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 A	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/04-11-092-05-W5/00 SHUTIN/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00034	LICENCE	CR	**Eff:** Sep 28, 1995	64.000	C00145 A	Yes			WI	Area : KIDNEY

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held
(cont'd)									
M00034									
Sub: C	WI	**Exp:** Sep 27, 1999	64.000	BLUE SKY RESOUR		40.00000000			TWP 92 RGE 5 W5M SE 11
ACTIVE	5495090177	**Ext:** 15	25.600	SACGASCO	*	30.00000000			(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR			XSTATE	*	25.00000000			PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR			CH HANSEN	*	5.00000000			TO BASE KEG_RIVER
				Total Rental:		112.00			

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 A	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/02-11-092-05-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000
		CH HANSEN	5.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00034	LICENCE	CR	**Eff:** Sep 28, 1995	128.000	C00129 B	Bypass	TRUST INT	Area : KIDNEY
Sub: D	TI		**Exp:** Sep 27, 1999	128.000	BLUE SKY RESOUR			TWP 92 RGE 5 W5M S 11
ACTIVE	5495090177		**Ext:** 15	0.000	CNRL		100.00000000	(EXCL OSND AREA I - ATHABASCA)
	DEVON							PNG TO BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		Total Rental:	224.00		

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 A	JV	Dec 01, 1998
C00049 C	JV	Dec 01, 1998
C00129 B	TRUST	Sep 01, 2015

Status	Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:** 0.000	0.000	**Undev:**	128.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: TRUST INT(C)
BLUE SKY RESOUR
CNRL 100.00000000

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00118	PNG	CR	**Eff:** Jun 06, 1978	192.000	C00048 O	Yes	WI	Area : KIDNEY
Sub: A	WI		**Exp:** Jun 05, 1988	192.000	BLUE SKY RESOUR		11.00000000	TWP 92 RGE 5 W5M N&SE 13
ACTIVE	0178060075		**Ext:** 15	21.120	CH HANSEN	*	0.12500000	(EXCL OSND AREA I - ATHABASCA)
	CNRL				XSTATE	*	0.62500000	PNG TO BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		SACGASCO	*	0.75000000	

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00118
Sub: A

Doi Partner(s)	Exposure Net
CNRL	81.25000000
CRIMSON O&G	6.25000000

Total Rental: 672.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00048 O	JOA	Jan 16, 1987
C00145 A	JOA	Mar 25, 2021
PS00074 A	P&S	Oct 24, 2023 (I)

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	192.000	21.120

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	11.00000000
CH HANSEN	0.12500000
XSTATE	0.62500000
SACGASCO	0.75000000
CNRL	81.25000000
CRIMSON O&G	6.25000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / DOI Code	*	Lease Description / Rights Held
M00118	PNG	CR	**Eff:** Jun 06, 1978	128.000	C00048 B Yes		WI		Area : KIDNEY
Sub: B	WI		**Exp:** Jun 05, 1988	128.000	BLUE SKY RESOUR		46.00000000		TWP 92 RGE 5 W5M NW&SE 13
ACTIVE	0178060075		**Ext:** 15	58.880	CH HANSEN	*	4.50000000		(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE	*	22.50000000		PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				SACGASCO	*	27.00000000		TO BASE KEG_RIVER

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	128.000	58.880

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00048 B	JOA	Jan 16, 1987
C00072 A	ROYAG	Jan 01, 1984
C00076 A	ROYAG	Jan 01, 1984
C00093 A	TRUST	Nov 30, 2000
C00145 A	JOA	Mar 25, 2021
PS00074 A	P&S	Oct 24, 2023 (I)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	46.00000000
CH HANSEN	4.50000000
XSTATE	22.50000000
SACGASCO	27.00000000

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00076 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	25.00000000 % of PROD

Roy Percent: 3.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Deduction: YES

M00118 B

Gas: Royalty: **Min Pay:** **Prod/Sales:**

S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**

Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)

AUSTIN EXPL	100.00000000

Paid by: ROY BY (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012

DEDUCTION TYPE = GENERAL- AUSTIN'S SHARE OF THE PETROLEUM SUBSTANCES SHALL BE SUBJECT ONLY TO THE SAME EQUIVALENT PERCENTAGE DEDUCTION FOR GATHERING, PROCESSING TRANSPORTATION AS MAY BE PERMITTED BY THE CROWN.

TAKE IN KIND PROVISIONS - Aug 29, 2012

YES

GENERAL REMARKS - Aug 29, 2012

SURRENDER DAYS: 30

NO

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00072 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	10.00000000	% of PROD

Roy Percent: 3.00000000

Deduction: STANDARD

Gas: Royalty: **Min Pay:** **Prod/Sales:**

S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**

Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR		DOI Code		
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*		*		Lease Description / Rights Held

(cont'd)

Paid to: ROY TO (C)
AUSTIN EXPL 100.00000000

Paid by: ROY BY (C)
BLUE SKY RESOUR 100.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
YES
DEDUCTIONS SHALL BE THE SAME EQUIVALENT PERCENTAGE USED FOR GATHERING, PROCESSING AND TRANSPORTATION AS MAY BE PERMITTED BY THE CROWN

TAKE IN KIND PROVISIONS - Aug 29, 2012
YES
3 MONTHS NOTICE

GENERAL REMARKS - Aug 29, 2012
YES
30 DAY NOTICE; 15 DAY REPLY

M00118	PNG	CR	**Eff:**	Jun 06, 1978	64.000	C00048 B	Yes	WI		Area : KIDNEY
Sub: C	WI		**Exp:**	Jun 05, 1988	64.000	BLUE SKY RESOUR		46.00000000		TWP 92 RGE 5 W5M NE 13
ACTIVE	0178060075		**Ext:**	15	29.440	CH HANSEN	*	4.50000000		(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR					XSTATE	*	22.50000000		PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR					SACGASCO	*	27.00000000		TO BASE KEG_RIVER

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	29.440	**Undev:**	0.000	0.000

Royalty / Encumbrances

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00048 B	JOA	Jan 16, 1987
C00072 A	ROYAG	Jan 01, 1984
C00076 A	ROYAG	Jan 01, 1984
C00093 A	TRUST	Nov 30, 2000
C00145 A	JOA	Mar 25, 2021
PS00074 A	P&S	Oct 24, 2023 (I)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C00076 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	25.00000000	% of PROD	-------- Well U.W.I. Status/Type --------
	Roy Percent: 3.00000000						100/10-13-092-05-W5/00 SUSP/OIL
	Deduction: YES						
M00118 C	**Gas: Royalty:**		**Min Pay:**		**Prod/Sales:**		
	S/S OIL: Min:	**Max:**	**Div:**		**Prod/Sales:**		
	Other Percent:		**Min:**		**Prod/Sales:**		

Paid to: ROY TO (C)		**Paid by:** ROY BY (C)	
AUSTIN EXPL	100.00000000	BLUE SKY RESOUR	40.00000000
		CH HANSEN	5.00000000
		XSTATE	25.00000000
		SACGASCO	30.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012

DEDUCTION TYPE = GENERAL- AUSTIN'S SHARE OF THE PETROLEUM SUBSTANCES SHALL BE SUBJECT ONLY TO THE SAME EQUIVALENT PERCENTAGE DEDUCTION FOR GATHERING, PROCESSING TRANSPORTATION AS MAY BE PERMITTED BY THE CROWN.

TAKE IN KIND PROVISIONS - Aug 29, 2012

YES

GENERAL REMARKS - Aug 29, 2012

SURRENDER DAYS: 30
NO

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD
Roy Percent:					
Deduction: STANDARD					

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00118 C

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	46.00000000
		CH HANSEN	4.50000000
		XSTATE	22.50000000
		SACGASCO	27.00000000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00072 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	10.00000000	% of PROD

Roy Percent: 3.00000000
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)		**Paid by:** ROY BY (C)	
AUSTIN EXPL	100.00000000	BLUE SKY RESOUR	100.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
YES
DEDUCTIONS SHALL BE THE SAME EQUIVALENT PERCENTAGE USED FOR GATHERING, PROCESSING AND TRANSPORTATION AS MAY BE PERMITTED BY THE CROWN

TAKE IN KIND PROVISIONS - Aug 29, 2012
YES
3 MONTHS NOTICE

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00118 C **GENERAL REMARKS - Aug 29, 2012**
YES
30 DAY NOTICE; 15 DAY REPLY

M00034 LICENCE CR **Eff:** Sep 28, 1995 192.000 C00128 A Bypass TRUST INT
Sub: A TI **Exp:** Sep 27, 1999 192.000 BLUE SKY RESOUR
ACTIVE 5495090177 **Ext:** 15 0.000 CNRL 100.00000000
DEVON
100.00000000 BLUE SKY RESOUR Total Rental: 672.00

Area : KIDNEY
TWP 92 RGE 5 W5M S & NE 15
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE MANNVILLE_GROUP

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 A	JV	Dec 01, 1998
C00049 C	JV	Dec 01, 1998
C00128 A	TRUST	Sep 01, 2015

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	192.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) MIN OF FINANCE 100.00000000
Paid by: PAIDBY (R) DEVON 100.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00076	PNG	CR	**Eff:** May 30, 1989	64.000	C00128 C	Bypass	TRUST INT	Area : KIDNEY
Sub: A	TI		**Exp:** May 29, 1994	64.000	CNRL		100.00000000	TWP 92 RGE 5 W5M NW 15
ACTIVE	0589050402		**Ext:** 15	0.000				(EXCL OSND AREA I - ATHABASCA)
	CNRL				Total Rental: 224.00			PNG FROM TOP SURFACE TO BASE
100.00000000	BLUE SKY RESOUR							WOODBEND_GROUP

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	0.000

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00049 C	JV	Dec 01, 1998
C00128 C	TRUST	Sep 01, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: PAIDBY (R)
DEVON 100.00000000

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00119	PNG	CR	**Eff:** May 30, 1989	256.000	C00033 B	No	WI	Area : KIDNEY
Sub: A	WI		**Exp:** May 29, 1994	256.000	BLUE SKY RESOUR		10.80000000	TWP 92 RGE 5 W5M 16
ACTIVE	0589050417		**Ext:** 15	27.648	CH HANSEN		0.10000000	PNG TO BASE WINTERBURN_GROUP
	DEVON				XSTATE		0.50000000	EXCL PNG IN BLUESKY
100.00000000	BLUE SKY RESOUR	**Count Acreage =** No			SACGASCO		0.60000000	
					CNRL		88.00000000	**Related Contracts**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00119
Sub: A

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	256.000	27.648

C00031 A P&S Jun 01, 2014 (I)
C00033 B OPERATING May 29, 1985
C00145 A JOA Mar 25, 2021
PS00074 A P&S Oct 24, 2023 (I)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	10.80000000
CH HANSEN	0.10000000
XSTATE	0.50000000
SACGASCO	0.60000000
CNRL	88.00000000

M00119	PNG	CR	**Eff:**	May 30, 1989	256.000	C00033 A No		WI	Area : KIDNEY
Sub: B	WI		**Exp:**	May 29, 1994	256.000	BLUE SKY RESOUR		46.00000000	TWP 92 RGE 5 W5M 16
ACTIVE	0589050417		**Ext:**	15	117.760	CH HANSEN		4.50000000	PNG BELOW BASE WINTERBURN_GROUP

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00119							
Sub: B	BLUE SKY RESOUR			XSTATE		22.50000000	TO BASE WOODBEND_GROUP
100.00000000	BLUE SKY RESOUR	**Count Acreage =** No		SACGASCO		27.00000000	
				Total Rental: 0.00			

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	256.000	117.760	**Undev:**	0.000	0.000

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00033 A	OPERATING	May 29, 1985
C00076 C	ROYAG	Jan 01, 1984
C00145 A	JOA	Mar 25, 2021
PS00074 A	P&S	Oct 24, 2023 (I)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: PAIDBY (R)

BLUE SKY RESOUR	36.00000000
CH HANSEN	4.50000000
XSTATE	22.50000000
SACGASCO	27.00000000
SHAPCO	10.00000000

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	40.00000000	% of PROD

Roy Percent: 3.00000000

Well U.W.I. **Status/Type**

100/03-16-092-05-W5/00	SUSP/OIL
100/11-16-092-05-W5/00	ABAND/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00119 B

Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

AUSTIN EXPL	100.00000000

Paid by: PAIDBY (R)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012

DEDUCTION TYPE = GENERAL

AUSTIN'S SHARE OF THE PETROLEUM SUBSTANCES SHALL BE SUBJECT ONLY TO THE SAME EQUIVALENT PERCENTAGE DEDUCTION FOR GATHERING, PROCESSING AND TRANSPORTATION AS MAY BE PERMITTED BY THE AB.

TAKE IN KIND PROVISIONS - Aug 29, 2012

YES

GENERAL REMARKS - Aug 29, 2012

SURRENDER DAYS: 30

NO

M00119 PNG CR **Eff:** May 30, 1989 256.000 C00033 C No WI

Sub: D WI **Exp:** May 29, 1994 256.000 BLUE SKY RESOUR 10.80000000

ACTIVE 0589050417 **Ext:** 15 27.648 CH HANSEN 0.10000000

DEVON XSTATE 0.50000000

100.00000000 BLUE SKY RESOUR SACGASCO 0.60000000

CNRL 88.00000000

Area : KIDNEY

TWP 92 RGE 5 W5M 16

PNG IN BLUESKY

---------- Related Contracts ----------

C00031 A P&S Jun 01, 2014 (I)

C00033 C OPERATING May 29, 1985

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00119
Sub: D

Total Rental: 896.00

C00145 A JOA Mar 25, 2021
PS00074 A P&S Oct 24, 2023 (I)

Status		Hectares	Net		Hectares	Net	
DEVELOPED	**Dev:**	256.000	27.648	**Undev:**	0.000	0.000	**-------- Well U.W.I.** **Status/Type --------**
							100/07-16-092-05-W5/00 ABAND/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	10.80000000
CH HANSEN	0.10000000
XSTATE	0.50000000
SACGASCO	0.60000000
CNRL	88.00000000

M00119	PNG	CR	**Eff:**	May 30, 1989	64.000	C00033 B No		WI	Area : KIDNEY
Sub: C	WI		**Exp:**	May 29, 1994	64.000	BLUE SKY RESOUR		10.80000000	TWP 92 RGE 5 W5M SW 21
ACTIVE	0589050417		**Ext:**	15	6.912	CH HANSEN		0.10000000	PNG TO BASE WINTERBURN_GROUP
	BLUE SKY RESOUR					XSTATE		0.50000000	

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00119							
Sub: C							
100.00000000	BLUE SKY RESOUR			SACGASCO		0.60000000	
				CNRL		88.00000000	
				Total Rental:	224.00		

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00033 B	OPERATING	May 29, 1985
C00049 A	JV	Dec 01, 1998
C00145 A	JOA	Mar 25, 2021
PS00074 A	P&S	Oct 24, 2023 (I)

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	6.912	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	10.80000000
CH HANSEN	0.10000000
XSTATE	0.50000000
SACGASCO	0.60000000
CNRL	88.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
M00005	PNG	CR	**Eff:** Aug 09, 2001	128.000	C00145 A Yes			WI	Area : KIDNEY
Sub: A	WI		**Exp:** Aug 08, 2006	128.000	BLUE SKY RESOUR		40.00000000		TWP 92 RGE 5 W5M S 28
ACTIVE	0501080278		**Ext:** 15	51.200	SACGASCO	*	30.00000000		(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE	*	25.00000000		PNG BELOW BASE NISKU TO BASE
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000		KEG_RIVER

Total Rental: 448.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 A	JOA	Mar 25, 2021

Status		**Hectares**	**Net**		**Hectares**	**Net**
DEVELOPED	**Dev:**	128.000	51.200	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------

100/05-28-092-05-W5/00 PRODUCING/OIL
100/07-28-092-05-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00020	PNG	CR	**Eff:** Oct 04, 1988	256.000	C00145 A Yes			WI	Area : KIDNEY

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)								
M00020								
Sub: A	WI	**Exp:** Oct 03, 1993	256.000	BLUE SKY RESOUR		40.00000000		TWP 92 RGE 5 W5M NE 28, NE 32,
ACTIVE	0588100523	**Ext:** 15	102.400	SACGASCO	*	30.00000000		S 33
	BLUE SKY RESOUR			XSTATE	*	25.00000000		(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR			CH HANSEN	*	5.00000000		PNG BELOW BASE WINTERBURN_GROUP
								TO BASE KEG_RIVER
				Total Rental:	448.00			

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	256.000	102.400	**Undev:**	0.000	0.000

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00049 G	JV	Dec 01, 1998
C00145 A	JOA	Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

Well U.W.I.	Status/Type
100/03-33-092-05-W5/00	ABANZONE/OIL
100/03-33-092-05-W5/02	ABANDWHIP/OIL
100/06-33-092-05-W5/00	ABAND/D&A
100/07-33-092-05-W5/00	PRODUCING/OIL
100/09-32-092-05-W5/00	INJECTION/WAT

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR /	*	DOI Code /	Lease Description / Rights Held
M00020	PNG	CR	**Eff:** Oct 04, 1988	384.000	C00131 A		Bypass		TRUST INT	Area : KIDNEY
Sub: B	TI		**Exp:** Oct 03, 1993	384.000	CNR NAP				100.00000000	TWP 92 RGE 5 W5M N 28, NE 32,
ACTIVE	0588100523		**Ext:** 15	0.000						S&NW 33
	CNRL				Total Rental:	672.00				(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No							PNG TO BASE WINTERBURN_GROUP

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	384.000	0.000

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00049 A	JV	Dec 01, 1998
C00049 C	JV	Dec 01, 1998
C00131 A	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** PAIDBY (R)	
MIN OF FINANCE	100.00000000	CNRL	100.00000000

M00020	PNG	CR	**Eff:** Oct 04, 1988	128.000	C00145 A	Yes		WI		Area : KIDNEY
Sub: C	WI		**Exp:** Oct 03, 1993	128.000	BLUE SKY RESOUR			40.00000000		TWP 92 RGE 5 W5M NW 28, NW 33
ACTIVE	0588100523		**Ext:** 15	51.200	SACGASCO	*		30.00000000		(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE	*		25.00000000		PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				CH HANSEN	*		5.00000000		TO BASE KEG_RIVER

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00020
Sub: C

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	128.000	51.200	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000
		CH HANSEN	5.00000000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 A	JOA	Mar 25, 2021

-------- Well U.W.I.	**Status/Type --------**
100/11-28-092-05-W5/00	INJECTION/WAT
100/11-33-092-05-W5/00	PRODUCING/OIL
100/13-28-092-05-W5/03	SUSP/OIL
100/13-33-092-05-W5/00	SUSP/OIL
100/14-33-092-05-W5/00	SUSP/OIL
188/11-28-092-05-W5/00	FACILITY/FACI

M00013	PNG	CR	**Eff:** May 14, 1987	64.000	C00145 A Yes		WI		Area : KIDNEY
Sub: A	WI		**Exp:** May 13, 1992	64.000	BLUE SKY RESOUR		40.00000000		TWP 92 RGE 5 W5M NW 36
ACTIVE	0587050162		**Ext:** 15	25.600	SACGASCO	*	30.00000000		PNG BELOW BASE WINTERBURN_GROUP
	BLUE SKY RESOUR				XSTATE	*	25.00000000		TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000		(EXCL OSND AREA I - ATHABASCA)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00013
Sub: A

Total Rental: 112.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 A	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------
100/14-36-092-05-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00013	PNG	CR	**Eff:** May 14, 1987	0.000	C00129	B Bypass	TRUST INT	Area : KIDNEY
Sub: B	TI		**Exp:** May 13, 1992	0.000	BLUE SKY RESOUR			TWP 92 RGE 5 W5M NW 36
ACTIVE	0587050162		**Ext:** 15	0.000	CNRL		100.00000000	PNG TO BASE WINTERBURN_GROUP
	DEVON							(EXCL OSND AREA I - ATHABASCA)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00013
Sub: B
100.00000000 BLUE SKY RESOUR **Count Acreage =** No Total Rental: 112.00

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 C	JV	Dec 01, 1998
C00129 B	TRUST	Sep 01, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: TRUST INT(C)
BLUE SKY RESOUR
CNRL 100.00000000

GENERAL REMARKS -
BENEFICIARY (DEVON 40%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571); PENGROWTH DOES NOT HOLD THE BALANCE 60% WI IN TRUST

M00024 PNG CR **Eff:** Jul 11, 1989 64.000 C00145 A Yes WI Area : KIDNEY

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)									
M00024									
Sub: A	WI	**Exp:** Jul 10, 1994		64.000	BLUE SKY RESOUR		40.00000000		TWP 92 RGE 5 W5M NE 36
ACTIVE	0589070360	**Ext:** 15		25.600	SACGASCO	*	30.00000000		PNG BELOW BASE WINTERBURN_GROUP
	BLUE SKY RESOUR				XSTATE	*	25.00000000		TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000		(EXCL OSND AREA I - ATHABASCA)
					Total Rental:		112.00		

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	25.600

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00145 A	JOA	Mar 25, 2021
PS00007 A	P&S	Nov 12, 2020
PS00009 A	P&S	Mar 25, 2021 (I)
PS00010 A	P&S	Mar 25, 2021 (I)
PS00011 A	P&S	Mar 25, 2021 (I)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00024	PNG	CR	**Eff:** Jul 11, 1989	0.000	C00129 B	Bypass	TRUST INT	Area : KIDNEY
Sub: B	TI		**Exp:** Jul 10, 1994	0.000	BLUE SKY RESOUR			TWP 92 RGE 5 W5M NE 36
ACTIVE	0589070360		**Ext:** 15	0.000	CNRL		100.00000000	PNG TO BASE WINTERBURN_GROUP
	DEVON							(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		Total Rental:	112.00		

Status	Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:** 0.000	0.000	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 C	JV	Dec 01, 1998
C00129 B	TRUST	Sep 01, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: TRUST INT(C)
BLUE SKY RESOUR
CNRL 100.00000000

GENERAL REMARKS -

BENEFICIARY (DEVON 40%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571); PENGROWTH DOES NOT HOLD THE BALANCE 60% WI IN TRUST

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
M00041	PNG	CR	**Eff:** Nov 04, 1997	256.000	C00145 C	Yes		WI	Area : SENEX
Sub: A	WI		**Exp:** Nov 03, 2002	256.000	BLUE SKY RESOUR		40.00000000		TWP 93 RGE 2 W5M NW 1, NE 11, W
ACTIVE	0597110467		**Ext:** 15	102.400	SACGASCO	*	30.00000000		12
	BLUE SKY RESOUR				XSTATE	*	25.00000000		(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000		PNG TO BASE KEG_RIVER

Total Rental: 896.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	256.000	102.400	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 C	JOA	Mar 25, 2021

-------- Well U.W.I.	**Status/Type --------**
100/04-12-093-02-W5/02	PRODUCING/OIL
100/06-12-093-02-W5/00	ABANDWHIP/OIL
100/08-11-093-02-W5/00	INJECTION/WAT
100/12-12-093-02-W5/00	SUSP/OIL
100/13-01-093-02-W5/00	ABANDWHIP/D&A
100/13-12-093-02-W5/00	PRODUCING/OIL
100/14-01-093-02-W5/02	PRODUCING/OIL
100/16-11-093-02-W5/00	ABANDWHIP/OIL
102/12-12-093-02-W5/02	PRODUCING/OIL

M00038	LICENCE	CR	**Eff:** Oct 17, 1996	0.000		WI	Area : SENEX

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)								
M00038								
Sub: A	TI	**Exp:** Oct 16, 2000	0.000	UNKNOWN #1		100.00000000		TWP 93 RGE 2 W5M NE 6, E 7
ACTIVE	5496100211	**Ext:** 15	0.000					(EXCL OSND AREA I - ATHABASCA)
	UNKNOWN #1			Total Rental:	0.00			ALL PNG FROM TOP SURFACE TO
100.00000000	BLUE SKY RESOUR	**Count Acreage =** No						BASE WINTERBURN_GROUP

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 A	JV	Dec 01, 1998
C00131 A	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (M)	
MIN OF FINANCE	100.00000000	UNKNOWN #1	100.00000000

M00038	LICENCE CR	**Eff:** Oct 17, 1996	192.000	C00145 C Yes		WI		Area : SENEX
Sub: B	WI	**Exp:** Oct 16, 2000	192.000	BLUE SKY RESOUR		40.00000000		TWP 93 RGE 2 W5M NE 6, E 7
ACTIVE	5496100211	**Ext:** 15	76.800	SACGASCO	*	30.00000000		(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR			XSTATE	*	25.00000000		PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR			CH HANSEN	*	5.00000000		TO BASE KEG_RIVER

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00038
Sub: B

Total Rental: 672.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	192.000	76.800	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00145 C	JOA	Mar 25, 2021

Well U.W.I.	Status/Type
100/09-06-093-02-W5/02	PRODUCING/OIL
100/09-07-093-02-W5/00	ABANDWHIP/D&A
100/08-07-093-02-W5/00	PRODUCING/OIL
100/10-06-093-02-W5/03	UNKNOWN/UNKNO
100/10-07-093-02-W5/02	PRODUCING/OIL

M00128	PNG	CR	**Eff:** Jan 28, 2010	64.000	C00145 C Yes		WI		Area : SENEX
Sub: A	WI		**Exp:** Jan 27, 2015	64.000	BLUE SKY RESOUR		40.00000000		TWP 93 RGE 2 W5M SE 6
ACTIVE	0510010370		**Ext:** 15	25.600	SACGASCO	*	30.00000000		ALL PNG FROM TOP KEG_RIVER TO
	BLUE SKY RESOUR				XSTATE	*	25.00000000		BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000		

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00128
Sub: A

Total Rental: 224.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 C	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	25.600

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00147	LICENCE CR	**Eff:** Jan 29, 2015	7,936.000	C00145 C Yes		WI		Area : SENEX
Sub: A	WI	**Exp:** Jan 28, 2019	7,936.000	BLUE SKY RESOUR		40.00000000		TWP 93 RGE 2 W5M W 6, W 7
ACTIVE	5415010257	**Ext:** 8(1)(H)	3,174.400	SACGASCO	*	30.00000000		TWP 92 RGE 3 W5M 25-29, 32-36
	BLUE SKY RESOUR	**Ext:** Jan 28, 2026		XSTATE	*	25.00000000		TWP 93 RGE 3 W5M 1-16,21-24

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00147							
Sub: A							
100.00000000	BLUE SKY RESOUR			CH HANSEN	*	5.00000000	(LANDS WITHIN OIL SANDS AREA) (LANDS WITHIN CARIBOU RANGE RED EARTH - SUBJECT TO SURFACE RESTRICTION - EXCL SW 6)
				Total Rental: 27776.0(			

Status		Hectares	Net		Hectares	Net	
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	7,936.000	3,174.400	ALL PNG FROM TOP SURFACE TO BASE BASEMENT

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

---------- Related Contracts ----------

C00145 C JOA Mar 25, 2021

M00147	LICENCE	CR	**Eff:** Jan 29, 2015	192.000	C00145	C	Yes	WI	Area : SENEX
Sub: B	WI		**Exp:** Jan 28, 2019	192.000	BLUE SKY RESOUR			40.00000000	TWP 93 RGE 2 W5M NE 6

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held
(cont'd)									
M00147									
Sub: B									
ACTIVE	5415010257	**Ext:** 8(1)(H)	76.800	SACGASCO	*	30.00000000			TWP 93 RGE 2 W5M E 7
	BLUE SKY RESOUR	**Ext:** Jan 28, 2026		XSTATE	*	25.00000000			(LANDS WITHIN OIL SANDS AREA)
100.00000000	BLUE SKY RESOUR			CH HANSEN	*	5.00000000			(LANDS WITHIN CARIBOU RANGE
									RED EARTH - SUBJECT TO SURFACE
				Total Rental:	672.00				RESTRICTION - EXCL SW 6)
									ALL PNG FROM BASE KEG_RIVER

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	192.000	76.800

---------- Related Contracts ----------
C00145 C JOA Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000
		CH HANSEN	5.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
M00031	LICENCE	CR	**Eff:** May 12, 1994	256.000	C00145 C	Yes		WI	Area : SENEX
Sub: A	WI		**Exp:** May 11, 1998	256.000	BLUE SKY RESOUR			40.00000000	TWP 93 RGE 2 W5M W 13, E 14
ACTIVE	5494050034		**Ext:** 15	102.400	SACGASCO	*		30.00000000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE	*		25.00000000	PNG TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR				CH HANSEN	*		5.00000000	

Total Rental: 896.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 G	JV	Dec 01, 1998
C00145 C	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	256.000	102.400	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------

100/01-14-093-02-W5/02 SUSP/OIL
100/04-13-093-02-W5/00 ABANDWHIP/D&A
100/04-13-093-02-W5/02 SUSP/OIL
100/07-14-093-02-W5/00 INJECTION/WAT
100/09-14-093-02-W5/00 ABANDWHIP/OIL
100/08-14-093-02-W5/00 ABANDWHIP/D&A
100/10-14-093-02-W5/02 PRODUCING/OIL
100/13-13-093-02-W5/00 ABANDWHIP/D&A
1W0/13-13-093-02-W5/02 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00033	LICENCE	CR	**Eff:** Jul 06, 1995	128.000	C00145 C	Yes		WI	Area : SENEX

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)								
M00033								
Sub: A	WI	**Exp:** Jul 05, 1999	128.000	BLUE SKY RESOUR		40.00000000		TWP 93 RGE 2 W5M E 23
ACTIVE	5495070050	**Ext:** 15	51.200	SACGASCO	*	30.00000000		(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR			XSTATE	*	25.00000000		PNG TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR			CH HANSEN	*	5.00000000		
				Total Rental:		448.00		

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 G	JV	Dec 01, 1998
C00145 C	JOA	Mar 25, 2021

Status		**Hectares**	**Net**		**Hectares**	**Net**
DEVELOPED	**Dev:**	128.000	51.200	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------

100/08-23-093-02-W5/00 PRODUCING/OIL
100/15-23-093-02-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
M00032	LICENCE	CR	**Eff:** Oct 06, 1994	256.000	C00145 C	Yes		WI	Area : SENEX
Sub: A	WI		**Exp:** Oct 05, 1998	256.000	BLUE SKY RESOUR			40.00000000	TWP 93 RGE 2 W5M 26
ACTIVE	5494100065		**Ext:** 15	102.400	SACGASCO	*		30.00000000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE	*		25.00000000	PNG TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR				CH HANSEN	*		5.00000000	

Total Rental: 896.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 C	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	192.000	76.800	**Undev:**	64.000	25.600

-------- Well U.W.I.	**Status/Type --------**
1S0/04-26-093-02-W5/02	PRODUCING/OIL
100/06-26-093-02-W5/00	ABANDWHIP/D&A
100/07-26-093-02-W5/00	ABANDWHIP/D&A
100/07-26-093-02-W5/02	ABANDWHIP/OIL
100/10-26-093-02-W5/03	PRODUCING/OIL
100/11-26-093-02-W5/00	ABANDWHIP/OIL
100/14-26-093-02-W5/02	PRODUCING/OIL
100/15-26-093-02-W5/00	ABANDWHIP/D&A
100/15-26-093-02-W5/02	ABANDWHIP/D&A
100/15-26-093-02-W5/03	ABANDWHIP/OIL
100/15-26-093-02-W5/04	INJECTION/WAT
102/07-26-093-02-W5/00	ABAND/OBSERVA
188/07-26-093-02-W5/00	FACILITY/FACI

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000
		CH HANSEN	5.00000000

M00110	PNG	CR	**Eff:** Nov 25, 1997	256.000	C00049 H	Not Applicable		WI	Area : SENEX

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)								
M00110								
Sub: A	WI	**Exp:** Nov 24, 2002	256.000	BLUE SKY RESOUR		40.00000000		TWP 93 RGE 2 W5M S 35, SW 36
ACTIVE	0597110525	**Ext:** 15	102.400	CH HANSEN	*	5.00000000		TWP 94 RGE 2 W5M SW 2
	BLUE SKY RESOUR			XSTATE	*	25.00000000		(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR			SACGASCO	*	30.00000000		PNG TO BASE KEG_RIVER
				Total Rental:		896.00		

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 H	JV	Dec 01, 1998
C00145 C	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	256.000	102.400

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** PAIDBY (R)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		CH HANSEN	5.00000000
		XSTATE	25.00000000
		SACGASCO	30.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
M00110	PNG	CR	**Eff:** Nov 25, 1997	64.000	C00145 C	Yes		WI	Area : SENEX
Sub: B	WI		**Exp:** Nov 24, 2002	64.000	BLUE SKY RESOUR		40.00000000		TWP 93 RGE 2 W5M NW 35
ACTIVE	0597110525		**Ext:** 15	25.600	SACGASCO	*	30.00000000		(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE	*	25.00000000		PNG TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000		
					Total Rental:	224.00			**---------- Related Contracts ----------**
									C00031 A P&S Jun 01, 2014 (I)
									C00145 C JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/14-35-093-02-W5/00 INJECTION/WAT

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00102	PNG	CR	**Eff:** Nov 25, 1997	256.000	C00043 A	Yes		WI	Area : SENEX

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / DOI Code	*	Lease Description / Rights Held
(cont'd)									
M00102									
Sub: A	WI	**Exp:** Nov 24, 2002		256.000	BLUE SKY RESOUR		20.00000000		TWP 93 RGE 2 W5M N&SE 36
ACTIVE	0597110510	**Ext:** 15		51.200	CH HANSEN	*	2.50000000		TWP 94 RGE 2 W5M SW 1
	BLUE SKY RESOUR				XSTATE	*	12.50000000		(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR				SACGASCO	*	15.00000000		PNG TO BASE KEG_RIVER
					CRIMSON O&G		50.00000000		
					Total Rental:	896.00			

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00043 A	JOA	Jun 21, 2000
C00145 C	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	128.000	25.600	**Undev:**	128.000	25.600

-------- Well U.W.I. Status/Type --------

100/03-01-094-02-W5/00 UNKNOWN/UNKNO
100/06-01-094-02-W5/02 PRODUCING/OIL
100/07-36-093-02-W5/00 ABANZONE/OIL
100/11-36-093-02-W5/02 SUSP/OIL
100/15-36-093-02-W5/00 ABANDWHIP/D&A
100/15-36-093-02-W5/02 ABANDWHIP/OIL
103/10-36-093-02-W5/03 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	20.00000000
CH HANSEN	2.50000000
XSTATE	12.50000000
SACGASCO	15.00000000
CRIMSON O&G	50.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
M00102	PNG	CR	**Eff:** Nov 25, 1997	64.000	C00043 A	Yes		WELL	Area : SENEX
Sub: D	WI		**Exp:** Nov 24, 2002	64.000	BLUE SKY RESOUR			40.00000000	TWP 93 RGE 2 W5M NE36
ACTIVE	0597110510		**Ext:** 15	25.600	CH HANSEN	*		5.00000000	(102/1-36-93-02W5/02 WELLBORE,
	BLUE SKY RESOUR				XSTATE	*		25.00000000	PRODUCTION AND ALL ASSOCIATED
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		SACGASCO	*		30.00000000	COSTS)

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00043 A	JOA	Jun 21, 2000
C00145 C	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------
102/15-36-093-02-W5/02 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WELL (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

M00098	PNG	CR	**Eff:** Apr 29, 1997	64.000	C00145 C	Yes		WI	Area : SENEX

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held
(cont'd)										
M00098										
Sub: A	WI	**Exp:** Apr 28, 2002		64.000	BLUE SKY RESOUR		40.00000000			TWP 93 RGE 3 W5M NE 30
ACTIVE	0597040559	**Ext:** 15		25.600	SACGASCO	*	30.00000000			(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE	*	25.00000000			ALL PNG BELOW BASE
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000			WINTERBURN_GROUP TO BASE WOODBEND_GROUP
					Total Rental:		112.00			

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 C	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------
100/15-30-093-03-W5/00 SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00098	PNG	CR	**Eff:** Apr 29, 1997	128.000	C00115 A Bypass		WI	Area : SENEX
Sub: B	TI		**Exp:** Apr 28, 2002	128.000	BLUE SKY RESOUR			TWP 93 RGE 3 W5M NE 30
ACTIVE	0597040559		**Ext:** 15	0.000	OTHER WI		47.50000000	(EXCL OSND AREA I - ATHABASCA)
	CRIMSON O&G				CRIMSON O&G		52.50000000	ALL PNG FROM TOP SURFACE TO
100.00000000	BLUE SKY RESOUR	**Count Acreage =** No						BASE WINTERBURN_GROUP
					Total Rental: 112.00			

---------- Related Contracts ----------
C00031 A P&S Jun 01, 2014 (I)
C00115 A TRUST Oct 25, 2001

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	128.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)
BLUE SKY RESOUR
OTHER WI 47.50000000
CRIMSON O&G 52.50000000

M00100	PNG	CR	**Eff:** May 13, 1997	64.000	C00131 A Bypass		TRUST INT	Area : SENEX
Sub: A	TI		**Exp:** May 12, 2002	64.000	CNR NAP		100.00000000	TWP 93 RGE 3 W5M NW 32
ACTIVE	0597050952		**Ext:** 15	0.000				(EXCL OSND AREA I - ATHABASCA)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00100
Sub: A
100.00000000

CNR NAP
BLUE SKY RESOUR
Count Acreage = No

Total Rental: 112.00

PNG TO BASE WINTERBURN_GROUP

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 A	JV	Dec 01, 1998
C00131 A	TRUST	Jul 20, 2015

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: PAIDBY (R)
CNR NAP 100.00000000

M00100
Sub: B
ACTIVE
100.00000000

PNG CR
WI
0597050952
BLUE SKY RESOUR
BLUE SKY RESOUR

Eff: May 13, 1997
Exp: May 12, 2002
Ext: 15

64.000
64.000
25.600

C00145 C Yes
BLUE SKY RESOUR
SACGASCO *
XSTATE *
CH HANSEN *

WI
40.00000000
30.00000000
25.00000000
5.00000000

Area : SENEX
TWP 93 RGE 3 W5M NW 32
(EXCL OSND AREA I - ATHABASCA)
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER

Total Rental: 112.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00100
Sub: B

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

C00145 C JOA Mar 25, 2021

-------- Well U.W.I. Status/Type --------
100/11-32-093-03-W5/00 INJECTION/WAT
100/14-32-093-03-W5/00 PRODUCING/OIL
100/14-32-093-03-W5/02 UNKNOWN/UNKNO
100/14-32-093-03-W5/03 UNKNOWN/UNKNO

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00086 PNG CR **Eff:** Feb 07, 1967 64.000 C00145 C Yes WI
Sub: B WI **Exp:** Feb 06, 1977 64.000 BLUE SKY RESOUR 40.00000000
ACTIVE 10720 **Ext:** 15 25.600 SACGASCO * 30.00000000
BLUE SKY RESOUR XSTATE * 25.00000000
100.00000000 BLUE SKY RESOUR CH HANSEN * 5.00000000

Total Rental: 224.00

Area : SENEX
TWP 93 RGE 4 W5M SE 3
PNG IN KEG_RIVER

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 G	JV	Dec 01, 1998
C00077 A	ROYAG	Nov 01, 1965

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00086
Sub: B

Status		Hectares	Net		Hectares	Net			
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000	C00145 C	JOA	Mar 25, 2021

-------- Well U.W.I.	Status/Type --------
100/02-03-093-04-W5/00	SUSP/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00077 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD

Roy Percent: 1.25000000
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)		**Paid by:** ROY BY (C)	
PRAIRIESKY	40.00000000	BLUE SKY RESOUR	40.00000000
NAMISH, A	33.60000000	CH HANSEN	5.00000000
SIKABONYI, M	26.40000000	XSTATE	25.00000000
		SACGASCO	30.00000000

TAKE IN KIND PROVISIONS - Aug 29, 2012
RIGHT TO TAKE IN KIND OIL: YES
RIGHT TO TAKE IN KIND GAS: YES
GENERAL REMARKS - Aug 29, 2012
SURRENDER DAYS: 30
NO
RIGHT TO TAKE OVER ABANDONMENT: NO

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
		CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD	
		Roy Percent:					
		Deduction: STANDARD					
M00086	B	**Gas: Royalty:**		**Min Pay:**		**Prod/Sales:**	
		S/S OIL: Min:	**Max:**	**Div:**		**Prod/Sales:**	
		Other Percent:		**Min:**		**Prod/Sales:**	

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00014	PNG	CR	**Eff:**	Dec 15, 1987	128.000	C00145 C Yes		WI		Area : SENEX
Sub: A	WI		**Exp:**	Dec 14, 1992	128.000	BLUE SKY RESOUR		40.00000000		TWP 93 RGE 4 W5M W 17
ACTIVE	0587120525		**Ext:**	15	51.200	SACGASCO	*	30.00000000		(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR					XSTATE	*	25.00000000		PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR					CH HANSEN	*	5.00000000		TO BASE KEG_RIVER

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	128.000	51.200	**Undev:**	0.000	0.000

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00145 C	JOA	Mar 25, 2021

Well U.W.I.	Status/Type
100/04-17-093-04-W5/00	SUSP/OIL
100/12-17-093-04-W5/00	PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

CROWN SLIDING SCALE — ALL PRODUCTS — Y — N — 100.00000000 % of PROD
Roy Percent:
Deduction: STANDARD

M00014 A
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00014 PNG CR **Eff:** Dec 15, 1987 128.000 C00131 A Bypass TRUST INT
Sub: B TI **Exp:** Dec 14, 1992 128.000 CNR NAP 100.00000000
ACTIVE 0587120525 **Ext:** 15 0.000
CNRL Total Rental: 224.00
100.00000000 BLUE SKY RESOUR **Count Acreage =** No

Area : SENEX
TWP 93 RGE 4 W5M W 17
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE WINTERBURN_GROUP

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	128.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00131 A	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)
M00014 B
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) MIN OF FINANCE 100.00000000
Paid by: TRUST INT(C) CNR NAP 100.00000000

M00098 PNG CR **Eff:** Apr 29, 1997 64.000 C00145 C Yes WI
Sub: C WI **Exp:** Apr 28, 2002 64.000 BLUE SKY RESOUR 40.00000000
ACTIVE 0597040559 **Ext:** 15 25.600 SACGASCO * 30.00000000
BLUE SKY RESOUR XSTATE * 25.00000000
100.00000000 BLUE SKY RESOUR CH HANSEN * 5.00000000

Total Rental: 112.00

Area : SENEX
TWP 93 RGE 4 W5M NW 36
(EXCL OSND AREA I - ATHABASCA)
ALL PNG FROM BASE
WINTERBURN_GROUP TO BASE
KEG_RIVER

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 C	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/11-36-093-04-W5/00 SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00098 C **Paid to:** DEPOSITO(M) **Paid by:** WI (C)

MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000
		CH HANSEN	5.00000000

M00098 PNG CR **Eff:** Apr 29, 1997 128.000 WI
Sub: D TI **Exp:** Apr 28, 2002 128.000 CNR NAP 87.50000000
ACTIVE 0597040559 **Ext:** 15 0.000 CRIMSON O&G 12.50000000
CNR NAP
100.00000000 BLUE SKY RESOUR **Count Acreage =** No Total Rental: 112.00

Area : SENEX
TWP 93 RGE 4 W5M NW 36
(EXCL OSND AREA I - ATHABASCA)
ALL PNG FROM TOP SURFACE TO
BASE WINTERBURN_GROUP

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	128.000	0.000

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00131 A	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	% of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (M)

MIN OF FINANCE	100.00000000	CNR NAP	87.50000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00098	D			CRIMSON O&G	12.50000000		
M00021	PNG	CR	**Eff:** Oct 04, 1988	1,280.000	C00131 A	Bypass	TRUST INT	Area : KIDNEY
Sub: B	TI		**Exp:** Oct 03, 1993	1,280.000	CNR NAP		100.00000000	TWP 93 RGE 5 W5M W 4, 5, E 7,
ACTIVE	0588100524		**Ext:** 15	0.000				8, SW 9, 17, N&SE 18
	CNRL				Total Rental:	2240.00		(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No					PNG TO BASE WINTERBURN_GROUP

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	1,280.000	0.000

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00131 A	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** PAIDBY (R)	
MIN OF FINANCE	100.00000000	CNRL	100.00000000

M00021	PNG	CR	**Eff:** Oct 04, 1988	640.000	C00145 C	Yes	WI	Area : KIDNEY
Sub: C	WI		**Exp:** Oct 03, 1993	640.000	BLUE SKY RESOUR		40.00000000	TWP 93 RGE 5 W5M W 4, E 5, 8, W

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held
(cont'd)									
M00021									
Sub: C									
ACTIVE	0588100524	**Ext:** 15	256.000	SACGASCO	*	30.00000000			17
	BLUE SKY RESOUR			XSTATE	*	25.00000000			(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR			CH HANSEN	*	5.00000000			PNG BELOW BASE WINTERBURN_GROUP
									TO BASE KEG_RIVER
				Total Rental:		1120.00			

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	640.000	256.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000
		CH HANSEN	5.00000000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 C	JOA	Mar 25, 2021

-------- Well U.W.I.	Status/Type --------
100/01-08-093-05-W5/00	ABANDWHIP/OIL
100/04-04-093-05-W5/00	PRODUCING/OIL
100/04-08-093-05-W5/00	PRODUCING/OIL
100/05-08-093-05-W5/00	ABAND/OIL
100/05-17-093-05-W5/00	PRODUCING/OIL
100/09-05-093-05-W5/00	PRODUCING/OIL
100/08-05-093-05-W5/00	INJECTION/WAT
100/12-17-093-05-W5/00	PRODUCING/OIL
100/12-04-093-05-W5/00	PRODUCING/OIL
100/13-04-093-05-W5/00	ABAND/D&A
100/15-05-093-05-W5/02	UNKNOWN/UNKNO
100/16-05-093-05-W5/03	PRODUCING/OIL
102/09-05-093-05-W5/00	ABAND/D&A
100/15-08-093-05-W5/00	ABAND/D&A
188/05-17-093-05-W5/00	FACILITY/FACI

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR /	*	DOI Code	Lease Description / Rights Held
M00021	PNG	CR	**Eff:** Oct 04, 1988	640.000	C00145 C Yes				WI	Area : KIDNEY
Sub: A	WI		**Exp:** Oct 03, 1993	640.000	BLUE SKY RESOUR				40.00000000	TWP 93 RGE 5 W5M W 5, E 7, SW
ACTIVE	0588100524		**Ext:** 15	256.000	SACGASCO	*			30.00000000	9, E 17, N & SE 18
	BLUE SKY RESOUR				XSTATE	*			25.00000000	(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR				CH HANSEN	*			5.00000000	PNG BELOW BASE WINTERBURN_GROUP
										TO BASE KEG_RIVER
					Total Rental: 1120.00					

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	640.000	256.000	**Undev:**	0.000	0.000

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00145 C	JOA	Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

Well U.W.I.	Status/Type
100/02-17-093-05-W5/00	ABAND/OIL
100/01-18-093-05-W5/00	DISPOSAL/WATE
100/09-07-093-05-W5/00	ABAN&RE/OIL
100/09-07-093-05-W5/02	INJECTION/WAT
100/11-05-093-05-W5/00	INJECTION/WAT
100/11-18-093-05-W5/00	INJECTION/WAT
100/14-05-093-05-W5/00	ABANDWHIP/OIL
100/14-05-093-05-W5/02	PRODUCING/OIL
100/14-05-093-05-W5/03	UNKNOWN/UNKNO
102/11-05-093-05-W5/04	UNKNOWN/UNKNO

M00022	PNG	CR	**Eff:** Dec 13, 1988	320.000	C00145 C Yes	WI	Area : KIDNEY

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)									
M00022									
Sub: A	WI	**Exp:** Dec 12, 1993		320.000	BLUE SKY RESOUR		40.00000000		TWP 93 RGE 5 W5M NW & SE 19, N
ACTIVE	0588120524	**Ext:** 15		128.000	SACGASCO	*	30.00000000		& SW 30
	BLUE SKY RESOUR				XSTATE	*	25.00000000		(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000		PNG BELOW BASE WINTERBURN_GROUP
									TO BASE KEG_RIVER
					Total Rental: 560.00				

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	128.000	51.200	**Undev:**	192.000	76.800

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 C	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------

100/04-30-093-05-W5/00 ABAND/OIL
100/11-30-093-05-W5/00 ABAND/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
M00022	PNG	CR	**Eff:** Dec 13, 1988	448.000	C00131 A		Bypass	TRUST INT	Area : KIDNEY
Sub: B	TI		**Exp:** Dec 12, 1993	448.000	CNR NAP			100.00000000	TWP 93 RGE 5 W5M N & SE 19, 30
ACTIVE	0588120524		**Ext:** 15	0.000					(EXCL OSND AREA I - ATHABASCA)
	CNRL				Total Rental:	784.00			PNG TO BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No						

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	448.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 A	JV	Dec 01, 1998
C00131 A	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** PAIDBY (R)	
MIN OF FINANCE	100.00000000	CNRL	100.00000000

M00022	PNG	CR	**Eff:** Dec 13, 1988	128.000	C00145 C	Yes		WI	Area : KIDNEY
Sub: C	WI		**Exp:** Dec 12, 1993	128.000	BLUE SKY RESOUR			40.00000000	TWP 93 RGE 5 W5M NE 19, SE 30
ACTIVE	0588120524		**Ext:** 15	51.200	SACGASCO	*		30.00000000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE	*		25.00000000	PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				CH HANSEN	*		5.00000000	TO BASE KEG_RIVER

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00022
Sub: C

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	128.000	51.200	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 G	JV	Dec 01, 1998
C00145 C	JOA	Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

-------- Well U.W.I. Status/Type --------

100/07-30-093-05-W5/00	PRODUCING/OIL
100/15-19-093-05-W5/00	PRODUCING/OIL
188/15-19-093-05-W5/00	FACILITY/FACI

M00084	PNG	CR	**Eff:** Dec 13, 1988	64.000	C00041 A No		WI	Area : KIDNEY
Sub: A	WI		**Exp:** Dec 12, 1993	64.000	BLUE SKY RESOUR		20.00000000	TWP 93 RGE 7 W5M SE 36
ACTIVE	058812A533		**Ext:** 15	12.800	CH HANSEN		2.50000000	PNG BELOW BASE WINTERBURN_GROUP
	BLUE SKY RESOUR				XSTATE		12.50000000	TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR				SACGASCO		15.00000000	(EXCL OSND AREA I - ATHABASCA)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00084
Sub: A

CNR		25.00000000
CRIMSON O&G		25.00000000
Total Rental:	112.00	

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00041 A	JOA	Dec 13, 1984
C00107 A	TRUST	Nov 30, 2000
C00145 B	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	12.800	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/08-36-093-07-W5/00 ABANZONE/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	20.00000000
		CH HANSEN	2.50000000
		XSTATE	12.50000000
		SACGASCO	15.00000000
		CNR	25.00000000
		CRIMSON O&G	25.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00084	PNG	CR	**Eff:** Dec 13, 1988	64.000	C00041 B No		WI	Area : KIDNEY
Sub: B	TI		**Exp:** Dec 12, 1993	64.000	CNR NAP		43.75000000	TWP 93 RGE 7 W5M SE 36
ACTIVE	058812A533		**Ext:** 15	0.000	CNR		25.00000000	PNG TO BASE WINTERBURN_GROUP
	CNRL				CRIMSON O&G		31.25000000	(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No					
					Total Rental: 112.00			

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00041 B	JOA	Dec 13, 1984
C00049 A	JV	Dec 01, 1998
C00131 E	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	CNR NAP	43.75000000
		CNR	25.00000000
		CRIMSON O&G	31.25000000

GENERAL REMARKS -

BENEFICIARY (DEVON 43.75%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571); PENGROWTH DOES NOT HOLD THE BALANCE 56.25% WI IN TRUST

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00102	PNG	CR	**Eff:** Nov 25, 1997	64.000	C00043 B	Yes	WI	Area : SENEX
Sub: B	WI		**Exp:** Nov 24, 2002	64.000	BLUE SKY RESOUR		20.00000000	TWP 94 RGE 2 W5M SE 1
ACTIVE	0597110510		**Ext:** 15	12.800	CH HANSEN		2.50000000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE		12.50000000	PNG TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR				SACGASCO		15.00000000	
					CRIMSON O&G		25.00000000	**---------- Related Contracts ----------**
					ARCHER EXPLORAT		25.00000000	C00031 A P&S Jun 01, 2014 (I)
								C00043 B JOA Jun 21, 2000
					Total Rental: 224.00			C00145 C JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net	-------- Well U.W.I.	Status/Type --------
DEVELOPED	**Dev:**	64.000	12.800	**Undev:**	0.000	0.000	100/08-01-094-02-W5/00	D&CASED/UNKNO
							100/02-01-094-02-W5/00	ABANDWHIP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	20.00000000
CH HANSEN	2.50000000
XSTATE	12.50000000
SACGASCO	15.00000000
CRIMSON O&G	25.00000000
ARCHER EXPLORAT	25.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)								
M00102	B							
M00102	PNG	CR	**Eff:** Nov 25, 1997	128.000	C00043 B	Yes	WI	Area : SENEX
Sub: C	WI		**Exp:** Nov 24, 2002	128.000	BLUE SKY RESOUR		20.00000000	TWP 94 RGE 2 W5M N 1
ACTIVE	0597110510		**Ext:** 15	25.600	CH HANSEN		2.50000000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE		12.50000000	PNG TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR				SACGASCO		15.00000000	
					CRIMSON O&G		25.00000000	**---------- Related Contracts ----------**
					ARCHER EXPLORAT		25.00000000	C00031 A P&S Jun 01, 2014 (I)
								C00043 B JOA Jun 21, 2000
					Total Rental: 448.00			C00145 C JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	128.000	25.600

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	20.00000000
		CH HANSEN	2.50000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / DOI Code	*	Lease Description / Rights Held
(cont'd)								
M00102	C			XSTATE		12.50000000		
				SACGASCO		15.00000000		
				CRIMSON O&G		25.00000000		
				ARCHER EXPLORAT		25.00000000		

M00035 LICENCE CR **Eff:** May 16, 1996 64.000 C00145 C Yes WI

Sub: A WI **Exp:** May 15, 2000 64.000 BLUE SKY RESOUR 40.00000000

ACTIVE 5496050177 **Ext:** 15 25.600 SACGASCO * 30.00000000

BLUE SKY RESOUR XSTATE * 25.00000000

100.00000000 BLUE SKY RESOUR CH HANSEN * 5.00000000

Total Rental: 224.00

Area : SENEX
TWP 94 RGE 2 W5M SE 3
PNG TO BASE KEG_RIVER

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 G	JV	Dec 01, 1998
C00145 C	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/01-03-094-02-W5/02 PRODUCING/OIL
100/08-03-094-02-W5/00 ABANDWHIP/D&A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (C)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)								
M00035	A	MIN OF FINANCE	100.00000000	BLUE SKY RESOUR		40.00000000		
				SACGASCO		30.00000000		
				XSTATE		25.00000000		
				CH HANSEN		5.00000000		

M00139 PNG CR **Eff:** Sep 16, 2010 64.000 C00145 C Yes WI
Sub: A WI **Exp:** Sep 15, 2015 64.000 BLUE SKY RESOUR 40.00000000
ACTIVE 0510090486 25.600 SACGASCO * 30.00000000
BLUE SKY RESOUR XSTATE * 25.00000000
100.00000000 BLUE SKY RESOUR CH HANSEN * 5.00000000

Total Rental: 224.00

Area : SENEX
TWP 94 RGE 2 W5M NE3
ALL PNG FROM TOP KEG_RIVER TO
BASE KEG_RIVER

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 C	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	25.600

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (C)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)								
M00139	A	MIN OF FINANCE	100.00000000	BLUE SKY RESOUR			40.00000000	
				SACGASCO			30.00000000	
				XSTATE			25.00000000	
				CH HANSEN			5.00000000	

M00113	PNG	CR	**Eff:**	Nov 25, 1997	64.000	C00145 C Yes		WI		Area : SENEX
Sub: A	WI		**Exp:**	Nov 24, 2002	64.000	BLUE SKY RESOUR		40.00000000		TWP 94 RGE 2 W5M NE 10
ACTIVE	0597110526		**Ext:**	15	25.600	SACGASCO	*	30.00000000		(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR					XSTATE	*	25.00000000		PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR					CH HANSEN	*	5.00000000		TO BASE KEG_RIVER

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	25.600

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 G	JV	Dec 01, 1998
C00145 C	JOA	Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (C)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00113	A	MIN OF FINANCE	100.00000000	BLUE SKY RESOUR		40.00000000	
				SACGASCO		30.00000000	
				XSTATE		25.00000000	
				CH HANSEN		5.00000000	

M00113 PNG CR **Eff:** Nov 25, 1997 128.000 WI
Sub: B TI **Exp:** Nov 24, 2002 128.000 UNKNOWN #1 100.00000000
ACTIVE 0597110526 **Ext:** 15 0.000
CNR NAP Total Rental: 0.00
100.00000000 BLUE SKY RESOUR **Count Acreage =** No

Area : SENEX
TWP 94 RGE 2 W5M NE 10, NW 11
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE WINTERBURN_GROUP

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	128.000	0.000

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00049 A	JV	Dec 01, 1998
C00131 A	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (M)
MIN OF FINANCE 100.00000000 UNKNOWN #1 100.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR /	*	DOI Code	Lease Description / Rights Held
M00113	PNG	CR	**Eff:** Nov 25, 1997	64.000	C00145 C		Yes		WI	Area : SENEX
Sub: C	WI		**Exp:** Nov 24, 2002	64.000	BLUE SKY RESOUR				40.00000000	TWP 94 RGE 2 W5M NW 11
ACTIVE	0597110526		**Ext:** 15	25.600	SACGASCO	*			30.00000000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE	*			25.00000000	PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				CH HANSEN	*			5.00000000	TO BASE KEG_RIVER

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 G	JV	Dec 01, 1998
C00145 C	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------
100/12-11-094-02-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00039	PNG	CR	**Eff:** Aug 20, 1996	704.000	C00131 A		Bypass		TRUST INT	Area : SENEX

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)									
M00039									
Sub: A	TI	**Exp:** Aug 19, 2001		704.000	CNR NAP		100.00000000		TWP 94 RGE 3 W5M SE 5, N&SE 8,
ACTIVE	0596080569	**Ext:** 15		0.000					NW 9, NW 16, SW 21, W 29, S 30
	CNRL				Total Rental:	1232.00			(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR	**Count Acreage =**	No						PNG TO BASE WINTERBURN_GROUP

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	704.000	0.000

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00049 A	JV	Dec 01, 1998
C00131 A	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to:		Paid by:	
DEPOSITO(M)		PAIDBY (R)	
MIN OF FINANCE	100.00000000	CNRL	100.00000000

M00039	PNG	CR	**Eff:** Aug 20, 1996	704.000	C00145 C Yes		WI			Area : SENEX
Sub: B	WI		**Exp:** Aug 19, 2001	704.000	BLUE SKY RESOUR		40.00000000			TWP 94 RGE 3 W5M SE 5, N&SE 8,
ACTIVE	0596080569		**Ext:** 15	281.600	SACGASCO	*	30.00000000			NW 9, NW 16, SW 21, W 29, S 30
	BLUE SKY RESOUR				XSTATE	*	25.00000000			(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000			PNG BELOW BASE WINTERBURN_GROUP

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00039
Sub: B

TO BASE KEG_RIVER

Total Rental: 1232.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	704.000	281.600	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		Paid by: WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000
		CH HANSEN	5.00000000

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00145 C	JOA	Mar 25, 2021

Well U.W.I.	Status/Type
100/01-08-094-03-W5/00	INJECTION/WAT
100/02-30-094-03-W5/00	PRODUCING/OIL
100/04-21-094-03-W5/02	SUSP/OIL
100/06-29-094-03-W5/00	STDG/OBSERVAT
100/07-05-094-03-W5/00	PRODUCING/OIL
100/09-08-094-03-W5/00	ABANDWHIP/OIL
100/09-30-094-03-W5/00	ABAND/OIL
100/10-08-094-03-W5/02	PRODUCING/OIL
100/12-16-094-03-W5/00	STDG/OBSERVAT
100/11-08-094-03-W5/00	INJECTION/WAT
100/11-29-094-03-W5/00	PRODUCING/OIL
100/12-08-094-03-W5/00	SUSP/OIL
100/12-09-094-03-W5/00	PRODUCING/OIL
100/16-08-094-03-W5/00	PRODUCING/OIL
102/12-16-094-03-W5/00	UNKNOWN/UNKNO
102/06-29-094-03-W5/00	PRODUCING/OIL
102/06-29-094-03-W5/02	UNKNOWN/UNKNO
1W0/12-09-094-03-W5/02	UNKNOWN/UNKNO

M00066	PNG	CR	**Eff:** Jul 12, 1988	64.000	C00044	D	Yes	WI	Area : SENEX
Sub: A	WI		**Exp:** Jul 11, 1993	64.000	BLUE SKY RESOUR			34.24520000	TWP 94 RGE 3 W5M NE 6; SW 6
ACTIVE	0588070438		**Ext:** 15	21.917	CH HANSEN	*		4.28070000	(EXCL OSND AREA I - ATHABASCA)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR /	*	DOI Code /	Lease Description / Rights Held
(cont'd)									
M00066									
Sub: A	BLUE SKY RESOUR			XSTATE	*	21.40330000			NG IN KEG_RIVER
100.00000000	BLUE SKY RESOUR	**Count Acreage =** No		SACGASCO	*	25.68400000			
				CRIMSON ENE		14.38680000			**---------- Related Contracts ----------**
									C00031 A P&S Jun 01, 2014 (I)
				Total Rental:	0.00				C00044 D JOA Jun 23, 2000
									C00101 A TRUST Nov 30, 2000
									C00145 C JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	21.917

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	34.24520000
		CH HANSEN	4.28070000
		XSTATE	21.40330000
		SACGASCO	25.68400000
		CRIMSON ENE	14.38680000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
M00066	PNG	CR	**Eff:** Jul 12, 1988	128.000	C00044 A Yes			WI	Area : SENEX
Sub: E	WI		**Exp:** Jul 11, 1993	128.000	BLUE SKY RESOUR			34.24530000	TWP 94 RGE 3 W5M N 6; SW 6
ACTIVE	0588070438		**Ext:** 15	43.834	CH HANSEN	*		4.28070000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE	*		21.40320000	ALL PNG FROM BASE
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		SACGASCO	*		25.68400000	WINTERBURN_GROUP TO BASE
					CRIMSON ENE			14.38680000	KEG_RIVER
									EXCL PETROLEUM FROM TOP
					Total Rental: 336.00				KEG_RIVER TO BASE KEG_RIVER

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	128.000	43.834

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00044 A	JOA	Jun 23, 2000
C00101 A	TRUST	Nov 30, 2000
C00145 C	JOA	Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	34.24530000
CH HANSEN	4.28070000
XSTATE	21.40320000
SACGASCO	25.68400000
CRIMSON ENE	14.38680000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
M00066	PNG	CR	**Eff:** Jul 12, 1988	192.000	C00047 A	Yes		WI	Area : SENEX
Sub: F	WI		**Exp:** Jul 11, 1993	192.000	BLUE SKY RESOUR			5.00000000	TWP 94 RGE 3 W5M N&SW 6
ACTIVE	0588070438		**Ext:** 15	9.600	CH HANSEN			0.62500000	(EXCL OSND AREA I - ATHABASCA)
	DEVON				XSTATE			3.12500000	PNG TO BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		SACGASCO			3.75000000	
					CNR NAP			70.31250000	**---------- Related Contracts ----------**
					CRIMSON O&G			17.18750000	C00031 A P&S Jun 01, 2014 (I)
									C00047 A JOA Jun 22, 2000
					Total Rental:	336.00			C00101 A TRUST Nov 30, 2000
									C00145 C JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	192.000	9.600

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	5.00000000
CH HANSEN	0.62500000
XSTATE	3.12500000
SACGASCO	3.75000000
CNR NAP	70.31250000
CRIMSON O&G	17.18750000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held
(cont'd)										
M00066	F									
M00066	PNG	CR	**Eff:** Jul 12, 1988	64.000	U00001	Bypass	UNIT		WI	Area : SENEX
Sub: H	WI		**Exp:** Jul 11, 1993	64.000	BLUE SKY RESOUR		34.73567000		34.24520000	TWP 94 RGE 3 W5M NE 6
ACTIVE	0588070438		**Ext:** 15	22.231	CH HANSEN	*	4.34200000	*	4.28070000	(EXCL OSND AREA I - ATHABASCA
	BLUE SKY RESOUR				XSTATE	*	21.70980000	*	21.40330000	- UNITIZED)
100.00000000	BLUE SKY RESOUR				SACGASCO	*	26.05180000	*	25.68400000	PETROLEUM IN KEG_RIVER
					CRIMSON O&G		13.16073000			
					CRIMSON ENE				14.38680000	

Total Rental: 0.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00044 D	JOA	Jun 23, 2000
C00101 A	TRUST	Nov 30, 2000
C00145 C	JOA	Mar 25, 2021
U00001	UNIT	Dec 01, 2002
U00001 A	UNIT	Dec 01, 2002

Status		**Hectares**	**Net**		**Hectares**	**Net**
DEVELOPED	**Dev:**	64.000	22.231	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	**Product Type**	**Sliding Scale**	**Convertible**	**% of Prod/Sales**	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: PAIDBY (R)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000

-------- Well U.W.I. Status/Type --------

100/15-06-094-03-W5/00 INJECTION/WAT

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held
(cont'd)									
M00066	H			XSTATE		25.00000000			
				SACGASCO		30.00000000			

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
U00001	Dec 01, 2002	SENEX KEG RIVER "M" POOL UNIT	BLUE SKY RESOUR

Zone: PETROLEUM SUBSTANCES IN THE KEG RIVER FORMATION: THE ZONE BETWEEN THE DEPTHS OF 1247.5 M AND 1293.8 M ON THE GAMMA RAY COMPENSATED NEUTRON DENSITY LOG OF THE 00/03-07-094-03W5/0 WELL...AS IDENTIFIED IN EXHIBIT "C".

Unit File No	Effective Date	Unit Name	Unit Operator
U00001	Dec 01, 2002	SENEX KEG RIVER "M" POOL UNIT	BLUE SKY RESOUR

Sub: A **Tract Number:** TRACT NO. 1 **Tract Part%:** 1.46965000

M00066	PNG	CR	**Eff:**	Jul 12, 1988	64.000	U00001	Bypass		UNIT		WI	Area : SENEX
Sub: K	WI		**Exp:**	Jul 11, 1993	64.000	BLUE SKY RESOUR			34.73567000		34.24530000	TWP 94 RGE 3 W5M SW 6
ACTIVE	0588070438		**Ext:**	15	22.231	CH HANSEN	*		4.34200000	*	4.28070000	(EXCL OSND AREA I - ATHABASCA
	BLUE SKY RESOUR					XSTATE	*		21.70980000	*	21.40320000	- UNITIZED)
100.00000000	BLUE SKY RESOUR					SACGASCO	*		26.05180000	*	25.68400000	PETROLEUM IN KEG_RIVER
						CRIMSON O&G			13.16073000			
						CRIMSON ENE					14.38680000	**---------- Related Contracts ----------**
												C00031 A P&S Jun 01, 2014 (I)
						Total Rental:	0.00					C00145 C JOA Mar 25, 2021
												U00001 C UNIT Dec 01, 2002
	Status			**Hectares**	**Net**				**Hectares**		**Net**	C00044 A JOA Jun 23, 2000
	DEVELOPED		**Dev:**	64.000	22.231		**Undev:**		0.000		0.000	U00001 UNIT Dec 01, 2002

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00066
Sub: K

-------- Well U.W.I.	Status/Type --------
100/05-06-094-03-W5/00	INJECTION/WAT
100/05-06-094-03-W5/02	DISPOSAL/WATE

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	34.24530000
CH HANSEN	4.28070000
XSTATE	21.40320000
SACGASCO	25.68400000
CRIMSON ENE	14.38680000

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
U00001	Dec 01, 2002	SENEX KEG RIVER "M" POOL UNIT	BLUE SKY RESOUR
Sub: C	**Tract Number:**	TRACT NO. 3	**Tract Part%:** 1.44775000

M00066	PNG	CR	**Eff:**	Jul 12, 1988	64.000	U00001	Bypass	UNIT	WI	Area : SENEX
Sub: L	WI		**Exp:**	Jul 11, 1993	64.000	BLUE SKY RESOUR		34.73567000	34.24530000	TWP 94 RGE 3 W5M NW 6

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00066							
Sub: L							
ACTIVE	0588070438	**Ext:** 15	22.231	CH HANSEN	* 4.34200000	* 4.28070000	(EXCL OSND AREA I - ATHABASCA
	BLUE SKY RESOUR			XSTATE	* 21.70980000	* 21.40320000	- UNITIZED)
100.00000000	BLUE SKY RESOUR			SACGASCO	* 26.05180000	* 25.68400000	PETROLEUM IN KEG_RIVER
				CRIMSON O&G	13.16073000		
				CRIMSON ENE		14.38680000	

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	22.231	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00044 A	JOA	Jun 23, 2000
C00101 A	TRUST	Nov 30, 2000
C00145 C	JOA	Mar 25, 2021
U00001 B	UNIT	Dec 01, 2002
U00001	UNIT	Dec 01, 2002

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	34.24530000
CH HANSEN	4.28070000
XSTATE	21.40320000
SACGASCO	25.68400000
CRIMSON ENE	14.38680000

-------- Well U.W.I.	**Status/Type --------**
100/14-06-094-03-W5/00	SUSP/OIL
102/14-06-094-03-W5/00	PRODUCING/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00066 L

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
U00001	Dec 01, 2002	SENEX KEG RIVER "M" POOL UNIT	BLUE SKY RESOUR
Sub: B	**Tract Number:**	TRACT NO. 2	**Tract Part%:** 29.08420000

M00066	PNG	CR	**Eff:**	Jul 12, 1988	192.000	C00047 C Yes		WI	Area : SENEX
Sub: B	WI		**Exp:**	Jul 11, 1993	192.000	BLUE SKY RESOUR		4.00000000	TWP 94 RGE 3 W5M N&SE 7
ACTIVE	0588070438		**Ext:**	15	7.680	CH HANSEN		0.50000000	(EXCL OSND AREA I - ATHABASCA)
	CNR NAP					XSTATE		2.50000000	PNG TO BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR		**Count Acreage =**	No		SACGASCO		3.00000000	
						CNR NAP		75.00000000	**Related Contracts**
						CRIMSON O&G		15.00000000	C00031 A P&S Jun 01, 2014 (I)
									C00047 C JOA Jun 22, 2000
						Total Rental:	336.00		C00145 C JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	192.000	7.680

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min:

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Max: **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	4.00000000
CH HANSEN	0.50000000
XSTATE	2.50000000
SACGASCO	3.00000000
CNR NAP	75.00000000
CRIMSON O&G	15.00000000

M00066 PNG CR **Eff:** Jul 12, 1988 64.000 C00044 B Yes WI

Sub: C WI **Exp:** Jul 11, 1993 64.000 BLUE SKY RESOUR 26.52170000

ACTIVE 0588070438 **Ext:** 15 16.974 CH HANSEN * 3.31520000

BLUE SKY RESOUR XSTATE * 16.57610000

100.00000000 BLUE SKY RESOUR **Count Acreage =** No SACGASCO * 19.89130000

CRIMSON ENE 33.69570000

Total Rental: 112.00

Area : SENEX
TWP 94 RGE 3 W5M SW 7
(EXCL OSND AREA I - ATHABASCA)
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER
EXCL PETROLEUM FROM TOP
KEG_RIVER TO BASE KEG_RIVER

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	16.974

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00044 B	JOA	Jun 23, 2000
C00101 A	TRUST	Nov 30, 2000
C00145 C	JOA	Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Deduction: STANDARD

M00066 C
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	26.52170000
CH HANSEN	3.31520000
XSTATE	16.57610000
SACGASCO	19.89130000
CRIMSON ENE	33.69570000

M00066 PNG CR **Eff:** Jul 12, 1988 192.000 C00044 C Yes WI
Sub: D WI **Exp:** Jul 11, 1993 192.000 BLUE SKY RESOUR 35.52940000
ACTIVE 0588070438 **Ext:** 15 68.216 CH HANSEN * 4.44120000
BLUE SKY RESOUR XSTATE * 22.20590000
100.00000000 BLUE SKY RESOUR **Count Acreage =** No SACGASCO * 26.64700000
CRIMSON ENE 11.17650000

Total Rental: 336.00

Area : SENEX
TWP 94 RGE 3 W5M N&SE 7
(EXCL OSND AREA I - ATHABASCA)
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER
EXCL PETROLEUM IN KEG_RIVER

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00044 C	JOA	Jun 23, 2000
C00101 A	TRUST	Nov 30, 2000
C00145 C	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	192.000	68.216

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00066 D

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	35.52940000
CH HANSEN	4.44120000
XSTATE	22.20590000
SACGASCO	26.64700000
CRIMSON ENE	11.17650000

M00066 PNG CR **Eff:** Jul 12, 1988 64.000 C00047 B Yes WI
Sub: G WI **Exp:** Jul 11, 1993 64.000 BLUE SKY RESOUR 10.00000000
ACTIVE 0588070438 **Ext:** 15 6.400 CH HANSEN 1.25000000
CNR NAP XSTATE 6.25000000
100.00000000 BLUE SKY RESOUR **Count Acreage =** No SACGASCO 7.50000000
CNR NAP 46.87500000
CRIMSON O&G 28.12500000

Total Rental: 112.00

Area : SENEX
TWP 94 RGE 3 W5M SW 7
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE WINTERBURN_GROUP

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00047 B	JOA	Jun 22, 2000
C00049 A	JV	Dec 01, 1998
C00145 C	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	6.400

Royalty / Encumbrances

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR		DOI Code		
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*		*		Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
	CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD

M00066 G

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	10.00000000
		CH HANSEN	1.25000000
		XSTATE	6.25000000
		SACGASCO	7.50000000
		CNR NAP	46.87500000
		CRIMSON O&G	28.12500000

M00066	PNG	CR	**Eff:**	Jul 12, 1988	64.000	U00001	Bypass		UNIT		WI	Area : SENEX
Sub: I	WI		**Exp:**	Jul 11, 1993	64.000	BLUE SKY RESOUR			34.73567000		26.52170000	TWP 94 RGE 3 W5M SW 7
ACTIVE	0588070438		**Ext:**	15	22.231	CH HANSEN		*	4.34200000	*	3.31520000	(EXCL OSND AREA I - ATHABASCA
	BLUE SKY RESOUR					XSTATE		*	21.70980000	*	16.57610000	- UNITIZED)
100.00000000	BLUE SKY RESOUR					SACGASCO		*	26.05180000	*	19.89130000	PETROLEUM IN KEG_RIVER
						CRIMSON O&G			13.16073000			
						CRIMSON ENE					33.69570000	

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	22.231	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00044 B	JOA	Jun 23, 2000
C00101 A	TRUST	Nov 30, 2000
C00145 C	JOA	Mar 25, 2021
U00001	UNIT	Dec 01, 2002
U00001 D	UNIT	Dec 01, 2002

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00066 I

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		Paid by: WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	26.52170000
		CH HANSEN	3.31520000
		XSTATE	16.57610000
		SACGASCO	19.89130000
		CRIMSON ENE	33.69570000

-------- Well U.W.I.	Status/Type --------
100/03-07-094-03-W5/00	PRODUCING/OIL
100/07-07-094-03-W5/00	PRODUCING/OIL

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
U00001	Dec 01, 2002	SENEX KEG RIVER "M" POOL UNIT	BLUE SKY RESOUR

Zone: PETROLEUM SUBSTANCES IN THE KEG RIVER FORMATION: THE ZONE BETWEEN THE DEPTHS OF 1247.5 M AND 1293.8 M ON THE GAMMA RAY COMPENSATED NEUTRON DENSITY LOG OF THE 00/03-07-094-03W5/0 WELL...AS IDENTIFIED IN EXHIBIT "C".

Unit File No	Effective Date	Unit Name	Unit Operator
U00001	Dec 01, 2002	SENEX KEG RIVER "M" POOL UNIT	BLUE SKY RESOUR

Sub: D **Tract Number:** TRACT NO. 4 **Tract Part%:** 4.24915000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held
M00066	PNG	CR	**Eff:** Jul 12, 1988	192.000	U00001	Bypass	UNIT		WI	Area : SENEX
Sub: J	WI		**Exp:** Jul 11, 1993	192.000	BLUE SKY RESOUR		34.73567000		35.52940000	TWP 94 RGE 3 W5M N&SE 7
ACTIVE	0588070438		**Ext:** 15	66.692	CH HANSEN	*	4.34200000	*	4.44120000	(EXCL OSND AREA I - ATHABASCA
	BLUE SKY RESOUR				XSTATE	*	21.70980000	*	22.20590000	- UNITIZED)
100.00000000	BLUE SKY RESOUR				SACGASCO	*	26.05180000	*	26.64700000	PETROLEUM IN KEG_RIVER
					CRIMSON O&G		13.16073000			
					CRIMSON ENE				11.17650000	

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	192.000	66.692	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00044 C	JOA	Jun 23, 2000
C00101 A	TRUST	Nov 30, 2000
C00145 C	JOA	Mar 25, 2021
U00001	UNIT	Dec 01, 2002
U00001 E	UNIT	Dec 01, 2002
U00001 F	UNIT	Dec 01, 2002
U00001 G	UNIT	Dec 01, 2002

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	35.52940000
CH HANSEN	4.44120000
XSTATE	22.20590000
SACGASCO	26.64700000
CRIMSON ENE	11.17650000

-------- Well U.W.I. -------- Status/Type --------

100/02-07-094-03-W5/00 PRODUCING/OIL
100/07-07-094-03-W5/00 PRODUCING/OIL
100/09-07-094-03-W5/00 PRODUCING/OIL
100/10-07-094-03-W5/00 PRODUCING/OIL
100/11-07-094-03-W5/02 UNKNOWN/UNKNO
100/14-07-094-03-W5/00 PRODUCING/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00066 J

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
U00001	Dec 01, 2002	SENEX KEG RIVER "M" POOL UNIT	BLUE SKY RESOUR

Zone: PETROLEUM SUBSTANCES IN THE KEG RIVER FORMATION: THE ZONE BETWEEN THE DEPTHS OF 1247.5 M AND 1293.8 M ON THE GAMMA RAY COMPENSATED NEUTRON DENSITY LOG OF THE 00/03-07-094-03W5/0 WELL...AS IDENTIFIED IN EXHIBIT "C".

Unit File No	Effective Date	Unit Name	Unit Operator
U00001	Dec 01, 2002	SENEX KEG RIVER "M" POOL UNIT	BLUE SKY RESOUR

Sub: E **Tract Number:** TRACT NO. 5 **Tract Part%:** 4.98905000

Unit File No	Effective Date	Unit Name	Unit Operator
U00001	Dec 01, 2002	SENEX KEG RIVER "M" POOL UNIT	BLUE SKY RESOUR

Sub: F **Tract Number:** TRACT NO. 6 **Tract Part%:** 51.38025000

Unit File No	Effective Date	Unit Name	Unit Operator
U00001	Dec 01, 2002	SENEX KEG RIVER "M" POOL UNIT	BLUE SKY RESOUR

Sub: G **Tract Number:** TRACT NO. 7 **Tract Part%:** 7.37995000

M00129	PNG	CR	**Eff:** Jan 28, 2010	64.000	C00145 C Yes		WI		Area : SENEX
Sub: A	WI		**Exp:** Jan 27, 2015	64.000	BLUE SKY RESOUR		40.00000000		TWP 94 RGE 3 W5M SW 16
ACTIVE	0510010371		**Ext:** 15	25.600	SACGASCO	*	30.00000000		ALL PNG FROM TOP KEG_RIVER TO
	BLUE SKY RESOUR				XSTATE	*	25.00000000		BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000		

Total Rental: 224.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 C	JOA	Mar 25, 2021

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00129
Sub: A

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	25.600

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00037	PNG	CR	**Eff:**	Jan 23, 1996	384.000	C00145 C Yes		WI	Area : SENEX
Sub: A	WI		**Exp:**	Jan 22, 2001	384.000	BLUE SKY RESOUR		40.00000000	TWP 94 RGE 3 W5M S&NE 17, NE
ACTIVE	0596010500		**Ext:**	15	153.600	SACGASCO	*	30.00000000	19, S 20
	BLUE SKY RESOUR					XSTATE	*	25.00000000	
100.00000000	BLUE SKY RESOUR					CH HANSEN	*	5.00000000	PNG BELOW BASE WINTERBURN_GROUP
									TO BASE KEG_RIVER
						Total Rental:	672.00		(EXCL OSND AREA I - ATHABASCA)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00037
Sub: A

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	384.000	153.600	**Undev:**	0.000	0.000

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00145 C	JOA	Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

Well U.W.I.	Status/Type
100/02-17-094-03-W5/00	PRODUCING/OIL
100/01-20-094-03-W5/00	ABANDWHIP/D&A
100/03-20-094-03-W5/00	ABANDWHIP/D&A
100/03-20-094-03-W5/02	ABANDWHIP/D&A
100/03-20-094-03-W5/03	PRODUCING/OIL
100/04-17-094-03-W5/00	ABANDWHIP/OIL
100/04-20-094-03-W5/00	ABANDWHIP/OIL
100/05-17-094-03-W5/02	SUSP/OIL
100/05-20-094-03-W5/02	SUSP/OIL
100/07-17-094-03-W5/00	SUSP/OIL
100/07-20-094-03-W5/00	SUSP/OIL
100/09-17-094-03-W5/02	PRODUCING/OIL
100/10-17-094-03-W5/00	INJECTION/WAT
100/10-19-094-03-W5/00	ABANDWHIP/OIL
102/10-19-094-03-W5/00	UNKNOWN/UNKNO
102/15-19-094-03-W5/02	PRODUCING/OIL
1S0/04-17-094-03-W5/02	PRODUCING/OIL
188/07-17-094-03-W5/00	FACILITY/FACI

M00037	PNG	CR	**Eff:** Jan 23, 1996	640.000	C00131 A	Bypass	TRUST INT	Area : SENEX
Sub: B	TI		**Exp:** Jan 22, 2001	640.000	CNR NAP		100.00000000	TWP 94 RGE 3 W5M 17, N&SE 19,
ACTIVE	0596010500		**Ext:** 15	0.000				S&NW 20
	CNRL				Total Rental:	1120.00		
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No					PNG TO BASE WINTERBURN_GROUP (EXCL OSND AREA I - ATHABASCA

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00037
Sub: B

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	640.000	0.000

- EXCL WATER DISPOSAL WELLBORE 1F1/09-17-094-03W5/00)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		Paid by: PAIDBY (R)	
MIN OF FINANCE	100.00000000	CNRL	100.00000000

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00049 A	JV	Dec 01, 1998
C00131 A	TRUST	Jul 20, 2015

M00037	PNG	CR	**Eff:**	Jan 23, 1996	256.000	C00145 C Yes		WI	Area : SENEX
Sub: D	WI		**Exp:**	Jan 22, 2001	256.000	BLUE SKY RESOUR		40.00000000	TWP 94 RGE 3 W5M NW 17, SE&NW
ACTIVE	0596010500		**Ext:**	15	102.400	SACGASCO	*	30.00000000	19, NW 20
	BLUE SKY RESOUR					XSTATE	*	25.00000000	
100.00000000	BLUE SKY RESOUR					CH HANSEN	*	5.00000000	PNG BELOW BASE WINTERBURN_GROUP TO BASE KEG_RIVER
						Total Rental:	448.00		(EXCL OSND AREA I - ATHABASCA)

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	256.000	102.400	**Undev:**	0.000	0.000

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00037
Sub: D

C00145 C JOA Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

-------- Well U.W.I. Status/Type --------

100/07-19-094-03-W5/02	ABANZONE/OIL
100/07-19-094-03-W5/03	ABANZONE/WATE
100/07-19-094-03-W5/04	ABANZONE/WATE
100/12-20-094-03-W5/00	ABANDWHIP/OIL

M00037 PNG CR **Eff:** Jan 23, 1996 0.000 C00145 C Yes WI
Sub: C WI **Exp:** Jan 22, 2001 0.000 BLUE SKY RESOUR 40.00000000
ACTIVE 0596010500 **Ext:** 15 0.000 SACGASCO * 30.00000000
BLUE SKY RESOUR XSTATE * 25.00000000
100.00000000 BLUE SKY RESOUR **Count Acreage =** No CH HANSEN * 5.00000000

Total Rental: 0.00

Area : SENEX
TWP 94 RGE 3 W5M LSD 9 SEC 17

(EXCL OSND AREA I - ATHABASCA)
(1F1/09-17-094-03W5/00 WATER DISPOSAL WELLBORE ONLY)

---------- Related Contracts ----------

C00031 A P&S Jun 01, 2014 (I)

Status	Hectares	Net	Hectares	Net

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00037
Sub: C — UNDEVELOPED — **Dev:** 0.000 0.000 — **Undev:** 0.000 0.000

C00049 I JV Dec 01, 1998
C00145 C JOA Mar 25, 2021

Royalty / Encumbrances

-------- Well U.W.I. Status/Type --------
1F1/09-17-094-03-W5/00 SUSP/WATER

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00029 PNG CR **Eff:** Nov 25, 1993 256.000 C00145 C Yes WI
Sub: A WI **Exp:** Nov 24, 1998 256.000 BLUE SKY RESOUR 40.00000000
ACTIVE 0593110702 **Ext:** 15 102.400 SACGASCO * 30.00000000
BLUE SKY RESOUR XSTATE * 25.00000000
100.00000000 BLUE SKY RESOUR CH HANSEN * 5.00000000

Total Rental: 448.00

Area : SENEX
TWP 94 RGE 3 W5M 18
(EXCL OSND AREA I - ATHABASCA)
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER

---------- Related Contracts ----------
C00031 A P&S Jun 01, 2014 (I)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00029
Sub: A

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	256.000	102.400	**Undev:**	0.000	0.000

C00049 G JV Dec 01, 1998
C00145 C JOA Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

-------- Well U.W.I. Status/Type --------

100/03-18-094-03-W5/00	SUSP/OIL
100/06-18-094-03-W5/00	PRODUCING/OIL
100/08-18-094-03-W5/00	PRODUCING/OIL
100/09-18-094-03-W5/00	ABANDWHIP/D&A
100/09-18-094-03-W5/02	ABANDWHIP/OIL
100/09-18-094-03-W5/03	ABANZONE/OIL
100/14-18-094-03-W5/00	PRODUCING/OIL
100/16-18-094-03-W5/02	PRODUCING/OIL

M00029 PNG CR **Eff:** Nov 25, 1993 256.000 C00131 A Bypass TRUST INT
Sub: B TI **Exp:** Nov 24, 1998 256.000 CNR NAP 100.00000000
ACTIVE 0593110702 **Ext:** 15 0.000
CNRL Total Rental: 448.00
100.00000000 BLUE SKY RESOUR **Count Acreage =** No

Area : SENEX
TWP 94 RGE 3 W5M 18
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE WINTERBURN_GROUP

---------- Related Contracts ----------

C00031 A P&S Jun 01, 2014 (I)

Status	Hectares	Net	Hectares	Net

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held		
(cont'd)									
M00029									
Sub: B	UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	256.000	0.000	C00049 A	JV	Dec 01, 1998
								C00131 A	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** PAIDBY (R)
MIN OF FINANCE 100.00000000 CNRL 100.00000000

M00097	PNG	CR	**Eff:** Apr 29, 1997	192.000	C00145 C Yes		WI		Area : SENEX	
Sub: A	WI		**Exp:** Apr 28, 2002	192.000	BLUE SKY RESOUR		40.00000000		TWP 94 RGE 3 W5M SW 32	
ACTIVE	0597040560		**Ext:** 15	76.800	SACGASCO	*	30.00000000		(EXCL OSND AREA I - ATHABASCA)	
	BLUE SKY RESOUR				XSTATE	*	25.00000000		TWP 95 RGE 3 W5M W 5	
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000		(EXCL OSND AREA I - ATHABASCA)	
									PNG BELOW BASE WINTERBURN_GROUP	
					Total Rental: 336.00				TO TOP KEG_RIVER	

Status		Hectares	Net		Hectares	Net	---------- Related Contracts ----------		
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	192.000	76.800	C00031 A	P&S	Jun 01, 2014 (I)
							C00104 A	TRUST	Nov 30, 2000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00097 A — C00145 C JOA Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00097 PNG CR **Eff:** Apr 29, 1997 64.000 C00145 C Yes WI
Sub: B WI **Exp:** Apr 28, 2002 64.000 BLUE SKY RESOUR 40.00000000
ACTIVE 0597040560 **Ext:** 15 25.600 SACGASCO * 30.00000000
BLUE SKY RESOUR XSTATE * 25.00000000
100.00000000 BLUE SKY RESOUR **Count Acreage =** No CH HANSEN * 5.00000000

Total Rental: 0.00

Area : SENEX
TWP 94 RGE 3 W5M SW 32
PNG IN KEG_RIVER

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00104 A	TRUST	Nov 30, 2000
C00145 C	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/03-32-094-03-W5/00 SUSP/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00097 B

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00097 PNG CR **Eff:** Apr 29, 1997 192.000
Sub: E WI **Exp:** Apr 28, 2002 192.000
ACTIVE 0597040560 **Ext:** 15 9.600
BLUE SKY RESOUR
100.00000000 BLUE SKY RESOUR **Count Acreage =** No

C00131 C Bypass TRUST3
BLUE SKY RESOUR 5.00000000
CH HANSEN 0.62500000
XSTATE 3.12500000
SACGASCO 3.75000000
CNR NAP 87.50000000

Total Rental: 336.00

Area : SENEX
TWP 94 RGE 3 W5M SW 32
TWP 95 RGE 3 W5M W 5
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE WINTERBURN_GROUP

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00131 C	TRUST	Jul 20, 2015
C00145 C	JOA	Mar 25, 2021

Status	Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:** 0.000	0.000	**Undev:**	192.000	9.600

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00097
Sub: E

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

M00019	PNG	CR	**Eff:**	Sep 20, 1988	64.000	C00122 A No		WI	Area : SENEX
Sub: A	WI		**Exp:**	Sep 19, 1993	64.000	BLUE SKY RESOUR		40.00000000	TWP 94 RGE 4 W5M SE 7
ACTIVE	0588090530		**Ext:**	15	25.600	CH HANSEN		5.00000000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR					XSTATE		25.00000000	PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR					SACGASCO		30.00000000	TO BASE WOODBEND_GROUP

Total Rental: 0.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00122 A	FARMIN	Dec 18, 1992
C00145 C	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	25.600

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

C00122 A GROSS OVERRIDING ROYALTY — ALL PRODUCTS — Y — N — 7.50000000 % of PROD

Roy Percent:
Deduction: UNKNOWN

M00019 A
Gas: Royalty: 15.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 150.00000 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)

PERPETUAL ENERG	100.00000000

Paid by: ROY BY (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

GENERAL REMARKS - Aug 29, 2012
NO
RIGHT TO TAKE OVER ABANDONMENT: NO

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00019	A			XSTATE		25.00000000	
				SACGASCO		30.00000000	

M00019 PNG CR **Eff:** Sep 20, 1988 64.000 C00131 A Bypass TRUST INT 100.00000000
Sub: C TI **Exp:** Sep 19, 1993 64.000 CNR NAP
ACTIVE 0588090530 **Ext:** 15 0.000
CNRL Total Rental: 224.00
100.00000000 BLUE SKY RESOUR **Count Acreage =** No

Area : SENEX
TWP 94 RGE 4 W5M SE 7, SW8
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE WINTERBURN_GROUP

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00131 A	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) **Paid by:** TRUST INT(C)
MIN OF FINANCE 100.00000000 CNR NAP 100.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held
M00019	PNG	CR	**Eff:** Sep 20, 1988	64.000	C00119 A	Yes	WI		ABAND	Area : SENEX
Sub: B	WI		**Exp:** Sep 19, 1993	64.000	BLUE SKY RESOUR		37.00000000		40.00000000	TWP 94 RGE 4 W5M SW 8
ACTIVE	0588090530		**Ext:** 15	23.680	CH HANSEN	*	4.62500000	*	5.00000000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE	*	23.12500000	*	25.00000000	PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				SACGASCO	*	27.75000000	*	30.00000000	TO BASE WOODBEND_GROUP
					PERPETUAL ENERG		7.50000000			

Total Rental: 224.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00119 A	FARMOPT	Jan 03, 1986
C00145 C	JOA	Mar 25, 2021

Status		**Hectares**	**Net**		**Hectares**	**Net**
DEVELOPED	**Dev:**	64.000	23.680	**Undev:**	0.000	0.000

-------- Well U.W.I.	**Status/Type --------**
100/05-08-094-04-W5/00	ABAND/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00119 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	Y	15.00000000	% of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: 15.00000000 **Min Pay:** 7.5000 **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 23.84000 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

PERPETUAL ENERG	100.00000000

Paid by: ABAND (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
DEDUCTION TYPE = GENERAL

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00019 B

A REASONABLE CHARGE AGAINST THE OVERRIDING ROYALTY FOR COST OF GATHERING, PROCESSING, AND MAKING OVERRIDING ROYALTY MARKETABLE BUT NOT TO EXCEED AMOUNTS DEDUCTED FROM THE LESSOR ROYALTY PAYABLE TO CROWN.

TAKE IN KIND PROVISIONS - Aug 29, 2012

RIGHT TO TAKE IN KIND OIL: YES

RIGHT TO TAKE IN KIND GAS: YES

GENERAL REMARKS - Aug 29, 2012

SURRENDER DAYS: 30

NO

RIGHT TO TAKE OVER ABANDONMENT: NO

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	37.00000000
		CH HANSEN	4.62500000
		XSTATE	23.12500000
		SACGASCO	27.75000000
		PERPETUAL ENERG	7.50000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / DOI Code	*	Lease Description / Rights Held
M00087	PNG	CR	**Eff:** Aug 06, 1992	64.000	C00145 C Yes		WI		Area : SENEX
Sub: A	WI		**Exp:** Aug 05, 1997	64.000	BLUE SKY RESOUR		40.00000000		TWP 94 RGE 4 W5M SW 17
ACTIVE	0592080164		**Ext:** 15	25.600	SACGASCO	*	30.00000000		(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE	*	25.00000000		PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000		TO BASE WOODBEND_GROUP

Total Rental: 112.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00109 A	TRUST	Nov 30, 2000
C00145 C	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	25.600

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00087	PNG	CR	**Eff:** Aug 06, 1992	64.000	C00131 C Bypass		TRUST2		Area : SENEX

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)								
M00087								
Sub: B	TI	**Exp:** Aug 05, 1997		64.000	CNR NAP		87.50000000	TWP 94 RGE 4 W5M SW 17
ACTIVE	0592080164	**Ext:** 15		0.000	CRIMSON O&G		12.50000000	(EXCL OSND AREA I - ATHABASCA)
	CNR NAP							PNG TO BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR	**Count Acreage =** No			Total Rental: 112.00			
								---------- Related Contracts ----------
	Status	**Hectares**	**Net**		**Hectares**	**Net**		C00031 A P&S Jun 01, 2014 (I)
	UNDEVELOPED	**Dev:** 0.000	0.000		**Undev:** 64.000	0.000		C00131 C TRUST Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

M00067	PNG	CR	**Eff:** Feb 15, 1988	64.000	C00123 A No		WI	Area : SENEX
Sub: A	WI		**Exp:** Feb 14, 1993	64.000	BLUE SKY RESOUR		40.00000000	TWP 94 RGE 4 W5M NE 22
ACTIVE	0588020533		**Ext:** 15	25.600	CH HANSEN		5.00000000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE		25.00000000	PNG BELOW BASE WINTERBURN_GROUP
100.00000000	CNRL				SACGASCO		30.00000000	TO BASE KEG_RIVER
					CNRL			
								---------- Related Contracts ----------
					Total Rental: 112.00			C00031 A P&S Jun 01, 2014 (I)
								C00123 B TRUST Jun 20, 2008

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00067
Sub: A

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

C00145 C JOA Mar 25, 2021
C00123 A TRUST Jun 20, 2008

-------- Well U.W.I. Status/Type --------
103/15-22-094-04-W5/00 SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		CH HANSEN	5.00000000
		XSTATE	25.00000000
		SACGASCO	30.00000000
		CNRL	

M00067	PNG	CR	**Eff:**	Feb 15, 1988	128.000	C00123 A No		WI	Area : SENEX
Sub: B	WI		**Exp:**	Feb 14, 1993	128.000	BLUE SKY RESOUR		40.00000000	TWP 94 RGE 4 W5M W 22
ACTIVE	0588020533		**Ext:**	15	51.200	CH HANSEN		5.00000000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR					XSTATE		25.00000000	PNG BELOW BASE WINTERBURN_GROUP
100.00000000	CNRL					SACGASCO		30.00000000	TO BASE KEG_RIVER
						CNRL			

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00067
Sub: B

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	128.000	51.200	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00023 A	FARMOUT	Dec 15, 1992
C00031 A	P&S	Jun 01, 2014 (I)
C00123 B	TRUST	Jun 20, 2008
C00145 C	JOA	Mar 25, 2021
C00123 A	TRUST	Jun 20, 2008

Royalty / Encumbrances

-------- Well U.W.I. Status/Type --------

100/06-22-094-04-W5/00 PRODUCING/OIL
100/14-22-094-04-W5/00 SUSP/WATER
100/14-22-094-04-W5/02 SUSP/WATER

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00023 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	33.33330000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: 15.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 23.83650 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)

CNRL	50.00000000
PRAIRIESKY	50.00000000

Paid by: ROY BY (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
DEDUCTION TYPE = GENERAL
CROWN EQUIVALENT
GENERAL REMARKS - Aug 29, 2012
NO
RIGHT TO TAKE OVER ABANDONMENT: NO

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00067 B

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		CH HANSEN	5.00000000
		XSTATE	25.00000000
		SACGASCO	30.00000000
		CNRL	

M00067	PNG	CR	**Eff:** Feb 15, 1988	0.000			WI	Area : SENEX
Sub: C	NO INT		**Exp:** Feb 14, 1993	0.000	CNRL		100.00000000	TWP 94 RGE 4 W5M NE 22
ACTIVE	0588020533		**Ext:** 15	0.000				(EXCL OSND AREA I - ATHABASCA)
	CNRL				Total Rental:	112.00		PNG TO BASE WINTERBURN_GROUP
100.00000000	CNRL		**Count Acreage =** No					

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00067 C

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) MIN OF FINANCE 100.00000000
Paid by: PAIDBY (R) CNRL 100.00000000

M00067 PNG CR **Eff:** Feb 15, 1988 0.000 WI
Sub: D NO INT **Exp:** Feb 14, 1993 0.000 CNRL 100.00000000
ACTIVE 0588020533 **Ext:** 15 0.000
CNRL Total Rental: 336.00
100.00000000 CNRL **Count Acreage =** No

Area : SENEX
TWP 94 RGE 4 W5M NW&S 22
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE WINTERBURN_GROUP

---------- Related Contracts ----------
C00031 A P&S Jun 01, 2014 (I)

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00067 D

Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) — MIN OF FINANCE 100.00000000
Paid by: PAIDBY (R) — CNRL 100.00000000

M00067 PNG CR **Eff:** Feb 15, 1988 64.000 C00123 A No WI
Sub: E WI **Exp:** Feb 14, 1993 64.000 BLUE SKY RESOUR 40.00000000
ACTIVE 0588020533 **Ext:** 15 25.600 CH HANSEN 5.00000000
BLUE SKY RESOUR XSTATE 25.00000000
100.00000000 CNRL SACGASCO 30.00000000
CNRL

Total Rental: 112.00

Area : SENEX
TWP 94 RGE 4 W5M SE 22
(EXCL OSND AREA I - ATHABASCA)
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER

Status		Hectares	Net		Hectares	Net
DEVELOPED	Dev:	64.000	25.600	Undev:	0.000	0.000

---------- Related Contracts ----------

C00023 A	FARMOUT	Dec 15, 1992
C00031 A	P&S	Jun 01, 2014 (I)
C00123 B	TRUST	Jun 20, 2008
C00145 C	JOA	Mar 25, 2021
C00123 A	TRUST	Jun 20, 2008

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00023 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	33.33330000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: 15.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 23.83650 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

-------- Well U.W.I. Status/Type --------

100/02-22-094-04-W5/00 ABAND/D&A
102/02-22-094-04-W5/00 ABAND/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: ROY TO (C)

CNRL	50.00000000
PRAIRIESKY	50.00000000

Paid by: ROY BY (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
DEDUCTION TYPE = GENERAL
CROWN EQUIVALENT

GENERAL REMARKS - Aug 29, 2012
NO
RIGHT TO TAKE OVER ABANDONMENT: NO

M00067 E

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000
CNRL	

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)									
M00067	E								
M00137	PNG	CR	**Eff:** Jun 14, 2012	512.000	C00145 C	Yes		WI	Area : SENEX
Sub: A	WI		**Exp:** Jun 13, 2017	512.000	BLUE SKY RESOUR			40.00000000	TWP 94 RGE 4 W5M 23, 35
ACTIVE	0512060065		**Ext:** 8(1)(H)	204.800	SACGASCO	*		30.00000000	ALL PNG FROM TOP SURFACE TO
	BLUE SKY RESOUR		**Ext:** Jun 13, 2026		XSTATE	*		25.00000000	BASE BASEMENT
	BLUE SKY RESOUR				CH HANSEN	*		5.00000000	
					Total Rental: 1792.00				---------- **Related Contracts** ----------
									C00145 C JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	512.000	204.800

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)								
M00137	A			CH HANSEN		5.00000000		

M00068 PNG CR **Eff:** Aug 20, 1996 192.000 C00131 C Bypass TRUST2
Sub: A TI **Exp:** Aug 19, 2001 192.000 CNR NAP 87.50000000
ACTIVE 0596080570 **Ext:** 15 0.000 CRIMSON O&G 12.50000000
CNR NAP
100.00000000 BLUE SKY RESOUR **Count Acreage =** No Total Rental: 336.00

Area : SENEX
TWP 94 RGE 4 W5M W 26, SW 27
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE WINTERBURN_GROUP

---------- Related Contracts ----------
C00031 A P&S Jun 01, 2014 (I)
C00131 C TRUST Jul 20, 2015

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	192.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

M00068 PNG CR **Eff:** Aug 20, 1996 128.000 C00145 C Yes WI
Sub: B WI **Exp:** Aug 19, 2001 128.000 BLUE SKY RESOUR 40.00000000
ACTIVE 0596080570 **Ext:** 15 51.200 SACGASCO * 30.00000000
BLUE SKY RESOUR XSTATE * 25.00000000

Area : SENEX
TWP 94 RGE 4 W5M SW 26, SW 27
(EXCL OSND AREA I - ATHABASCA)
PNG BELOW BASE WINTERBURN_GROUP

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00068							
Sub: B							
100.00000000	BLUE SKY RESOUR			CH HANSEN	*	5.00000000	TO BASE KEG_RIVER
				Total Rental: 336.00			

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	128.000	51.200	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00102 A	TRUST	Nov 30, 2000
C00145 C	JOA	Mar 25, 2021

Well U.W.I.	Status/Type
100/03-27-094-04-W5/00	SUSP/OIL
100/06-26-094-04-W5/02	PRODUCING/OIL

M00068	PNG	CR	**Eff:** Aug 20, 1996	64.000	C00145 C Yes		WI		Area : SENEX
Sub: C	WI		**Exp:** Aug 19, 2001	64.000	BLUE SKY RESOUR		40.00000000		TWP 94 RGE 4 W5M NW 26

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held
(cont'd)									
M00068									
Sub: C									
ACTIVE	0596080570	**Ext:** 15	25.600	SACGASCO	*	30.00000000			(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR			XSTATE	*	25.00000000			PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR			CH HANSEN	*	5.00000000			TO BASE KEG_RIVER

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00102 A	TRUST	Nov 30, 2000
C00145 C	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------

100/11-26-094-04-W5/00 ABAND/D&A
102/11-26-094-04-W5/00 ABANDWHIP/D&A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR /	*	DOI Code /	Lease Description / Rights Held
M00168	PNG	CR	**Eff:** Sep 08, 2011	64.000	C00145 C		Yes		WI	Area : SENEX
Sub: A	WI		**Exp:** Sep 07, 2016	64.000	BLUE SKY RESOUR				40.00000000	TWP 94 RGE 4 W5M SE 27
ACTIVE	0511090165		**Ext:** 15	25.600	SACGASCO	*			30.00000000	PNG IN KEG_RIVER
	BLUE SKY RESOUR				XSTATE	*			25.00000000	
	BLUE SKY RESOUR				CH HANSEN	*			5.00000000	**---------- Related Contracts ----------**
										C00145 C JOA Mar 25, 2021

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	25.600

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00083	PNG	CR	**Eff:** Aug 06, 1992	64.000	C00145 C		Yes		WI	Area : PANNY

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)								
M00083								
Sub: A	WI	**Exp:** Aug 05, 1997	64.000	BLUE SKY RESOUR		40.00000000		TWP 94 RGE 5 W5M NE 10
ACTIVE	0592080165	**Ext:** 15	25.600	SACGASCO	*	30.00000000		(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR			XSTATE	*	25.00000000		PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR			CH HANSEN	*	5.00000000		TO BASE WOODBEND_GROUP
				Total Rental: 112.00				

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00106 A	TRUST	Nov 30, 2000
C00145 C	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	25.600

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00083	PNG	CR	**Eff:** Aug 06, 1992	64.000	C00131 C Bypass		TRUST2	Area : PANNY
Sub: B	TI		**Exp:** Aug 05, 1997	64.000	CNR NAP		87.50000000	TWP 94 RGE 5 W5M NE 10
ACTIVE	0592080165		**Ext:** 15	0.000	CRIMSON O&G		12.50000000	(EXCL OSND AREA I - ATHABASCA)
	CNR NAP							PNG TO BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		Total Rental: 112.00			

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00131 C	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00065	PNG	CR	**Eff:** Sep 20, 1988	256.000	C00125 A Bypass		WI	Area : PANNY
Sub: A	TI		**Exp:** Sep 19, 1993	256.000	BLUE SKY RESOUR		1.25000000	TWP 94 RGE 6 W5M N 6, S 7
ACTIVE	0588090537		**Ext:** 15	3.200	CH HANSEN		0.15630000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE		0.78130000	PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				SACGASCO		0.93740000	TO BASE KEG_RIVER
					CARDINAL		96.87500000	
					Total Rental: 448.00			

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00125 A	TRUST	Sep 28, 2012

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00065
Sub: A

Status		Hectares	Net		Hectares	Net			
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	256.000	3.200	C00145 B	JOA	Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	1.25000000
CH HANSEN	0.15630000
XSTATE	0.78130000
SACGASCO	0.93740000
CARDINAL	96.87500000

M00065 PNG CR **Eff:** Sep 20, 1988 256.000 C00040 A Yes WI
Sub: B WI **Exp:** Sep 19, 1993 256.000 BLUE SKY RESOUR 15.00000000
ACTIVE 0588090537 **Ext:** 15 38.400 CH HANSEN 1.87500000
CNRL XSTATE 9.37500000
100.00000000 BLUE SKY RESOUR **Count Acreage =** No SACGASCO 11.25000000
CNR NAP 59.37500000

Area : PANNY
TWP 94 RGE 6 W5M N 6, S 7
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE WINTERBURN_GROUP

---------- **Related Contracts** ----------

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held		
(cont'd)									
M00065									
Sub: B				CRIMSON O&G		3.12500000	C00031 A	P&S	Jun 01, 2014 (I)
							C00040 A	JOA	Sep 20, 1984
				Total Rental: 448.00			C00145 B	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	256.000	38.400

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	15.00000000
CH HANSEN	1.87500000
XSTATE	9.37500000
SACGASCO	11.25000000
CNR NAP	59.37500000
CRIMSON O&G	3.12500000

M00097	PNG	CR	**Eff:**	Apr 29, 1997	64.000	C00145	C	Yes	WI	Area : SENEX

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)								
M00097								
Sub: C	WI	**Exp:** Apr 28, 2002	64.000	BLUE SKY RESOUR		40.00000000		TWP 95 RGE 3 W5M SW 5
ACTIVE	0597040560	**Ext:** 15	25.600	SACGASCO	*	30.00000000		PNG IN KEG_RIVER
	BLUE SKY RESOUR			XSTATE	*	25.00000000		
100.00000000	BLUE SKY RESOUR	**Count Acreage =** No		CH HANSEN	*	5.00000000		**---------- Related Contracts ----------**
								C00031 A P&S Jun 01, 2014 (I)
				Total Rental: 0.00				C00104 A TRUST Nov 30, 2000
								C00145 C JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net	
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000	**-------- Well U.W.I. Status/Type --------**
							100/03-05-095-03-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000
		CH HANSEN	5.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
M00097	PNG	CR	**Eff:** Apr 29, 1997	64.000	C00145 C Yes			WI	Area : SENEX
Sub: D	WI		**Exp:** Apr 28, 2002	64.000	BLUE SKY RESOUR			40.00000000	TWP 95 RGE 3 W5M NW 5
ACTIVE	0597040560		**Ext:** 15	25.600	SACGASCO	*		30.00000000	PNG IN KEG_RIVER
	BLUE SKY RESOUR				XSTATE	*		25.00000000	
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		CH HANSEN	*		5.00000000	**---------- Related Contracts ----------**
									C00031 A P&S Jun 01, 2014 (I)
					Total Rental: 0.00				C00104 A TRUST Nov 30, 2000
									C00145 C JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/11-05-095-03-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00099	PNG	CR	**Eff:** Apr 29, 1997	128.000	C00145 B Yes			WI	Area : PANNY

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR *	DOI Code	Lease Description / Rights Held
(cont'd)									
M00099									
Sub: A	WI	**Exp:** Apr 28, 2002		128.000	BLUE SKY RESOUR		40.00000000		TWP 95 RGE 4 W5M NE&SW 2
ACTIVE	0597040561	**Ext:** 15		51.200	SACGASCO	*	30.00000000		(EXCL OSND AREA I - ATHABASCA
	BLUE SKY RESOUR				XSTATE	*	25.00000000		- WITHIN IMPORTANT CARIBOU
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000		RANGE)
									PNG BELOW BASE WINTERBURN_GROUP
					Total Rental:	0.00			EXCL PNG IN KEG_RIVER

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	128.000	51.200

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00110 A	TRUST	Nov 30, 2000
C00145 B	JOA	Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
M00099	PNG	CR	**Eff:** Apr 29, 1997	64.000	C00145 B Yes			WI	Area : PANNY
Sub: B	WI		**Exp:** Apr 28, 2002	64.000	BLUE SKY RESOUR		40.00000000		TWP 95 RGE 4 W5M NE 2
ACTIVE	0597040561		**Ext:** 15	25.600	SACGASCO	*	30.00000000		(WITHIN IMPORTANT CARIBOU
	BLUE SKY RESOUR				XSTATE	*	25.00000000		RANGE)
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		CH HANSEN	*	5.00000000		PNG IN KEG_RIVER

Total Rental: 112.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00110 A	TRUST	Nov 30, 2000
C00145 B	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------
100/15-02-095-04-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00099	PNG	CR	**Eff:** Apr 29, 1997	256.000	C00131 C Bypass		TRUST3		Area : PANNY

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / DOI Code	*	Lease Description / Rights Held
(cont'd)									
M00099									
Sub: C	WI	**Exp:** Apr 28, 2002		256.000	BLUE SKY RESOUR		5.00000000		TWP 95 RGE 4 W5M S&NE 2
ACTIVE	0597040561	**Ext:** 15		12.800	CH HANSEN		0.62500000		(EXCL OSND AREA I - ATHABASCA
	BLUE SKY RESOUR				XSTATE		3.12500000		- WITHIN IMPORTANT CARIBOU
100.00000000	BLUE SKY RESOUR	**Count Acreage =**	No		SACGASCO		3.75000000		RANGE)
					CNR NAP		87.50000000		PNG TO BASE WINTERBURN_GROUP
					Total Rental: 336.00				**---------- Related Contracts ----------**
									C00031 A P&S Jun 01, 2014 (I)
	Status		**Hectares**	**Net**			**Hectares**	**Net**	C00131 C TRUST Jul 20, 2015
	UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**		256.000	12.800	C00145 B JOA Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

M00099	PNG	CR	**Eff:** Apr 29, 1997	64.000	C00145 B Yes		WI		Area : PANNY
Sub: D	WI		**Exp:** Apr 28, 2002	64.000	BLUE SKY RESOUR		40.00000000		TWP 95 RGE 4 W5M SW 2
ACTIVE	0597040561		**Ext:** 15	25.600	SACGASCO	*	30.00000000		(WITHIN IMPORTANT CARIBOU
	BLUE SKY RESOUR				XSTATE	*	25.00000000		RANGE)
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		CH HANSEN	*	5.00000000		PNG IN KEG_RIVER

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00099
Sub: D

Total Rental: 112.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00110 A	TRUST	Nov 30, 2000
C00145 B	JOA	Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

-------- Well U.W.I. Status/Type --------

100/03-02-095-04-W5/00 PRODUCING/OIL

M00099	PNG	CR	**Eff:**	Apr 29, 1997	64.000	C00145 B	Yes	WI	Area : PANNY
Sub: E	WI		**Exp:**	Apr 28, 2002	64.000	BLUE SKY RESOUR		40.00000000	TWP 95 RGE 4 W5M SE 2
ACTIVE	0597040561		**Ext:**	15	25.600	SACGASCO	*	30.00000000	(EXCL OSND AREA I - ATHABASCA
	BLUE SKY RESOUR					XSTATE	*	25.00000000	- WITHIN CARIBOU RANGE)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00099							
Sub: E							
100.00000000	BLUE SKY RESOUR			CH HANSEN	*	5.00000000	PNG BELOW BASE WINTERBURN_GROUP TO BASE KEG_RIVER
				Total Rental:	112.00		

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00110 A	TRUST	Nov 30, 2000
C00145 B	JOA	Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

-------- Well U.W.I. Status/Type --------

100/07-02-095-04-W5/00 PRODUCING/OIL

M00162	PNG	CR	**Eff:** Sep 08, 2011	64.000	C00145	C	Yes	WI	Area : PANNY
Sub: A	WI		**Exp:** Sep 07, 2016	64.000	BLUE SKY RESOUR			40.00000000	TWP 95 RGE 4 W5M NW 2

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR *	DOI Code	Lease Description / Rights Held
(cont'd)								
M00162								
Sub: A								
ACTIVE	0511090166	**Ext:** 15	25.600	SACGASCO	*	30.00000000		PNG TO BASE KEG_RIVER
	BLUE SKY RESOUR			XSTATE	*	25.00000000		
	BLUE SKY RESOUR			CH HANSEN	*	5.00000000		---------- **Related Contracts** ----------
								C00145 C JOA Mar 25, 2021
				Total Rental:		224.00		

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	25.600

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000
		CH HANSEN	5.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00109	PNG	CR	**Eff:** Apr 21, 1987	64.000	C00045 A	Yes	WI	Area : PANNY
Sub: C	WI		**Exp:** Apr 20, 1992	64.000	BLUE SKY RESOUR		30.00000000	TWP 95 RGE 4 W5M NW 5
ACTIVE	0587040499		**Ext:** 15	19.200	CH HANSEN		3.75000000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE		18.75000000	PNG TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR				SACGASCO		22.50000000	
					CNR NAP		25.00000000	
					Total Rental:	224.00		

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00045 A	JOA	Jun 13, 1985
C00145 B	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	19.200

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI	(C)
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	30.00000000
		CH HANSEN	3.75000000
		XSTATE	18.75000000
		SACGASCO	22.50000000
		CNR NAP	25.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00109	PNG	CR	**Eff:** Apr 21, 1987	64.000	C00045 A	Yes	WI	Area : PANNY
Sub: A	WI		**Exp:** Apr 20, 1992	64.000	BLUE SKY RESOUR		30.00000000	TWP 95 RGE 4 W5M NE 6
ACTIVE	0587040499		**Ext:** 15	19.200	CH HANSEN		3.75000000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE		18.75000000	PNG TO BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		SACGASCO		22.50000000	
					CNR NAP		25.00000000	
					Total Rental: 112.00			

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00045 A	JOA	Jun 13, 1985
C00145 B	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	19.200

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	30.00000000
		CH HANSEN	3.75000000
		XSTATE	18.75000000
		SACGASCO	22.50000000
		CNR NAP	25.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00109	PNG	CR	**Eff:** Apr 21, 1987	64.000	C00123 A No		WI	Area : PANNY
Sub: B	WI		**Exp:** Apr 20, 1992	64.000	BLUE SKY RESOUR		40.00000000	TWP 95 RGE 4 W5M NE 6
ACTIVE	0587040499		**Ext:** 15	25.600	CH HANSEN		5.00000000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE		25.00000000	PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				SACGASCO		30.00000000	TO BASE KEG_RIVER
					CNRL			
					Total Rental: 112.00			

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00045 B	JOA	Jun 13, 1985
C00123 A	TRUST	Jun 20, 2008
C00145 B	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/09-06-095-04-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000
CNRL	

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
M00074	PNG	CR	**Eff:** Sep 17, 1996	128.000	C00145 B Yes			WI	Area : PANNY
Sub: A	WI		**Exp:** Sep 16, 2001	128.000	BLUE SKY RESOUR		40.00000000		TWP 95 RGE 4 W5M NW 7, NW 8
ACTIVE	0596090762		**Ext:** 15	51.200	SACGASCO	*	30.00000000		(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE	*	25.00000000		PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000		TO BASE KEG_RIVER

Total Rental: 0.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00094 A	TRUST	Nov 30, 2000
C00145 B	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	128.000	51.200

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00074	PNG	CR	**Eff:** Sep 17, 1996	64.000	WI	Area : PANNY

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR /	*	DOI Code /	Lease Description / Rights Held
(cont'd)										
M00074										
Sub: B	TI	**Exp:**	Sep 16, 2001	64.000	CNR NAP		100.00000000			TWP 95 RGE 4 W5M N&SE 7, NW 8
ACTIVE	0596090762	**Ext:**	15	0.000						(EXCL OSND AREA I - ATHABASCA)
	DEVON				Total Rental:	448.00				PNG TO BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR	**Count Acreage =**	No							
										---------- **Related Contracts** ----------
	Status	**Hectares**	**Net**		**Hectares**	**Net**				C00031 A P&S Jun 01, 2014 (I)
	UNDEVELOPED	**Dev:** 0.000	0.000		**Undev:** 64.000	0.000				

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** PAIDBY (R)	
MIN OF FINANCE	100.00000000	CNR NAP	100.00000000

M00074	PNG	CR	**Eff:** Sep 17, 1996	64.000	C00145 B Yes		WI			Area : PANNY
Sub: C	WI		**Exp:** Sep 16, 2001	64.000	BLUE SKY RESOUR		40.00000000			TWP 95 RGE 4 W5M NE 7
ACTIVE	0596090762		**Ext:** 15	25.600	SACGASCO	*	30.00000000			(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE	*	25.00000000			PNG IN KEG_RIVER
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		CH HANSEN	*	5.00000000			
										---------- **Related Contracts** ----------

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held

(cont'd)

M00074
Sub: C

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

C00031 A P&S Jun 01, 2014 (I)
C00094 A TRUST Nov 30, 2000
C00145 B JOA Mar 25, 2021

-------- Well U.W.I.	Status/Type --------
100/15-07-095-04-W5/00	ABAND/D&A
102/15-07-095-04-W5/00	PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00074	PNG	CR	**Eff:** Sep 17, 1996	64.000	C00145 B Yes			WI		Area : PANNY
Sub: D	WI		**Exp:** Sep 16, 2001	64.000	BLUE SKY RESOUR			40.00000000		TWP 95 RGE 4 W5M SE 7
ACTIVE	0596090762		**Ext:** 15	25.600	SACGASCO		*	30.00000000		(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE		*	25.00000000		PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				CH HANSEN		*	5.00000000		TO BASE KEG_RIVER

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00074
Sub: D

Total Rental: 224.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00094 A	TRUST	Nov 30, 2000
C00145 B	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/08-07-095-04-W5/00 SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00074	PNG	CR	**Eff:** Sep 17, 1996	64.000	C00145 B Yes		WI		Area : PANNY
Sub: E	WI		**Exp:** Sep 16, 2001	64.000	BLUE SKY RESOUR		40.00000000		TWP 95 RGE 4 W5M NE 7
ACTIVE	0596090762		**Ext:** 15	25.600	SACGASCO	*	30.00000000		(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE	*	25.00000000		PNG BELOW BASE WINTERBURN_GROUP

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00074							
Sub: E							
100.00000000	BLUE SKY RESOUR			CH HANSEN	*	5.00000000	TO TOP KEG_RIVER

Total Rental: 0.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00094 A	TRUST	Nov 30, 2000
C00145 B	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	25.600

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00057	PNG	CR	**Eff:** Feb 23, 1988	64.000	C00145 B	Yes		WI	Area : PANNY
Sub: A	WI		**Exp:** Feb 22, 1993	64.000	BLUE SKY RESOUR			40.00000000	TWP 95 RGE 4 W5M NW 18

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held
(cont'd)									
M00057									
Sub: A									
ACTIVE	0588020520	**Ext:** 15	25.600	SACGASCO	*	30.00000000			(PRODUCTION FROM THE
	BLUE SKY RESOUR			XSTATE	*	25.00000000			13-18-95-4W5M WELL ONLY)
100.00000000	BLUE SKY RESOUR			CH HANSEN	*	5.00000000			

Total Rental: 112.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 B	JOA	Mar 25, 2021

-------- Well U.W.I.	**Status/Type --------**
100/13-18-095-04-W5/00	PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000
		CH HANSEN	5.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00057	PNG	CR	**Eff:** Feb 23, 1988	0.000	C00131 A	Bypass	TRUST INT	Area : PANNY
Sub: B	TI		**Exp:** Feb 22, 1993	0.000	CNR NAP		100.00000000	TWP 95 RGE 4 W5M NW 18, NW 19
ACTIVE	0588020520		**Ext:** 15	0.000				PNG TO BASE WINTERBURN_GROUP
	DEVON				Total Rental:	224.00		(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No					

---------- Related Contracts ----------
C00031 A P&S Jun 01, 2014 (I)
C00131 A TRUST Jul 20, 2015

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** TRUST INT(C)
MIN OF FINANCE 100.00000000 CNR NAP 100.00000000

GENERAL REMARKS -
BENEFICIARY (DEVON 87.5%, DEVON CANADA 12.5%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571 & C05579)

M00057	PNG	CR	**Eff:** Feb 23, 1988	0.000	C00133 A	No	BPO	POOL INT	Area : PANNY
Sub: D	WI		**Exp:** Feb 22, 1993	0.000	BLUE SKY RESOUR		10.00000000	20.00000000	TWP 95 RGE 4 W5M NW18

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held
(cont'd)									
M00057									
Sub: D									
ACTIVE	0588020520	**Ext:** 15	0.000	CH HANSEN	*	1.25000000	2.50000000		PNG FROM TOP SURFACE TO BASE
	BLUE SKY RESOUR			XSTATE	*	6.25000000	12.50000000		KEG_RIVER
100.00000000	BLUE SKY RESOUR			SACGASCO	*	7.50000000	15.00000000		
				1852797 AB		75.00000000	50.00000000		**---------- Related Contracts ----------**
									C00133 A NCCPOOLING Jan 02, 2018
				Total Rental:	0.00				C00145 B JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net	-------- Well U.W.I.	Status/Type --------
DEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000	100/03-18-095-04-W5/00	PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: PREPOOL (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / DOI Code	*	Lease Description / Rights Held
M00157	LICENCE	CR	**Eff:** Mar 26, 2015	64.000	C00133 A No		BPO	POOL INT	Area : PANNY
Sub: A	WI		**Exp:** Mar 25, 2019	64.000	BLUE SKY RESOUR		10.00000000	20.00000000	TWP 95 RGE 4 W5M SW 18
ACTIVE	5415030270		**Ext:** 8(1)(H)	6.400	CH HANSEN	*	1.25000000	2.50000000	(WITHIN CARIBOU RANGE)
	BLUE SKY RESOUR		**Ext:** Mar 25, 2024		XSTATE	*	6.25000000	12.50000000	PNG FROM TOP SURFACE TO BASE
100.00000000	1852797 AB				SACGASCO	*	7.50000000	15.00000000	KEG_RIVER
					1852797 AB		75.00000000	50.00000000	
					Total Rental: 224.00				**---------- Related Contracts ----------**
									C00133 A NCCPOOLING Jan 02, 2018
									C00145 B JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	6.400	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/03-18-095-04-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: PREPOOL (C)
1852797 AB 100.00000000

M00057	PNG	CR	**Eff:** Feb 23, 1988	64.000	C00145 B Yes		WI		Area : PANNY
Sub: C	WI		**Exp:** Feb 22, 1993	64.000	BLUE SKY RESOUR		40.00000000		TWP 95 RGE 4 W5M NW 19
ACTIVE	0588020520		**Ext:** 15	25.600	SACGASCO	*	30.00000000		PNG BELOW BASE WINTERBURN_GROUP

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)								
M00057								
Sub: C	BLUE SKY RESOUR			XSTATE	*	25.00000000		TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR			CH HANSEN	*	5.00000000		(EXCL OSND AREA I - ATHABASCA)
				Total Rental:	112.00			

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 B	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/12-19-095-04-W5/00 ABAND/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00004	PNG	CR	**Eff:** Aug 11, 1987	320.000	C00131 A	Bypass	TRUST INT		Area : PANNY
Sub: A	TI		**Exp:** Aug 10, 1992	320.000	CNR NAP		100.00000000		TWP 95 RGE 4 W5M NE 30, 31

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00004							
Sub: A							
ACTIVE	058708A456	**Ext:** 15	0.000				(EXCL OSND AREA I - ATHABASCA)
	CNR NAP			Total Rental: 560.00			PNG TO BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR	**Count Acreage =** No					

---------- Related Contracts ----------

C00031 A P&S Jun 01, 2014 (I)
C00131 A TRUST Jul 20, 2015

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	320.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** PAIDBY (R)	
MIN OF FINANCE	100.00000000	CNR NAP	100.00000000

M00004	PNG	CR	**Eff:** Aug 11, 1987	128.000	C00145 B Yes		WI		Area : PANNY
Sub: C	WI		**Exp:** Aug 10, 1992	128.000	BLUE SKY RESOUR		40.00000000		TWP 95 RGE 4 W5M NE 30, NE 31
ACTIVE	058708A456		**Ext:** 15	51.200	SACGASCO	*	30.00000000		(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE	*	25.00000000		PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000		TO BASE KEG_RIVER

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00004
Sub: C

Total Rental: 224.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 B	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	128.000	51.200	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------

100/09-31-095-04-W5/00 PRODUCING/OIL
100/15-30-095-04-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00004	PNG	CR	**Eff:** Aug 11, 1987	64.000	C00145 B Yes		WI		Area : PANNY
Sub: B	WI		**Exp:** Aug 10, 1992	64.000	BLUE SKY RESOUR		40.00000000		TWP 95 RGE 4 W5M SW 31
ACTIVE	058708A456		**Ext:** 15	25.600	SACGASCO	*	30.00000000		(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE	*	25.00000000		PNG IN KEG_RIVER

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00004							
Sub: B							
100.00000000	BLUE SKY RESOUR	**Count Acreage =** No		CH HANSEN	*	5.00000000	
				Total Rental: 0.00			

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 B	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I.	**Status/Type --------**
100/03-31-095-04-W5/00	PRODUCING/OIL
100/07-31-095-04-W5/02	PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00004	PNG	CR	**Eff:** Aug 11, 1987	128.000	C00145 B	Yes		WI	Area : PANNY
Sub: D	WI		**Exp:** Aug 10, 1992	128.000	BLUE SKY RESOUR			40.00000000	TWP 95 RGE 4 W5M NW & SE 31

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held
(cont'd)									
M00004									
Sub: D									
ACTIVE	058708A456	**Ext:** 15	51.200	SACGASCO	*	30.00000000			(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR			XSTATE	*	25.00000000			PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR			CH HANSEN	*	5.00000000			TO BASE KEG_RIVER
				Total Rental:		224.00			

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 B	JOA	Mar 25, 2021

Status		**Hectares**	**Net**		**Hectares**	**Net**
DEVELOPED	**Dev:**	128.000	51.200	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------

100/01-31-095-04-W5/00 ABAND/OIL
100/11-31-095-04-W5/00 ABAND/OIL
100/11-31-095-04-W5/02 ABAND/UNKNOWN

Royalty / Encumbrances

Royalty Type	**Product Type**	**Sliding Scale**	**Convertible**	**% of Prod/Sales**
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000
		CH HANSEN	5.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / DOI Code	*	Lease Description / Rights Held
M00004	PNG	CR	**Eff:** Aug 11, 1987	64.000	C00145 B Yes		WI		Area : PANNY
Sub: E	WI		**Exp:** Aug 10, 1992	64.000	BLUE SKY RESOUR		40.00000000		TWP 95 RGE 4 W5M SW 31
ACTIVE	058708A456		**Ext:** 15	25.600	SACGASCO	*	30.00000000		(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE	*	25.00000000		PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000		TO TOP KEG_RIVER

Total Rental: 112.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 B	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00082	PNG	CR	**Eff:** Feb 23, 1988	128.000	C00145 B Yes		WI		Area : PANNY

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held
(cont'd)										
M00082										
Sub: A	WI	**Exp:**	Feb 22, 1993	128.000	BLUE SKY RESOUR		40.00000000			TWP 95 RGE 5 W5M SE 13, NE 24
ACTIVE	0588020537	**Ext:**	15	51.200	SACGASCO	*	30.00000000			(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE	*	25.00000000			PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000			TO BASE KEG_RIVER

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	128.000	51.200

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00078 A	ROYAG	Nov 21, 1994
C00078 B	ROYAG	Nov 21, 1994
C00105 A	TRUST	Nov 30, 2000
C00145 B	JOA	Mar 25, 2021

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00078 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent: 15.00000000
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** 5.3200 **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** 5.3200 **Prod/Sales:**

Paid to: ROY TO (C)

HOYDA, L	100.00000000

Paid by: ROY BY (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
DEDUCTION TYPE = GENERAL

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00082 A

GRANTEE SHALL BE CHARGED, PROPORTIONALLY, FOR ITS SHARE OF GATHERING, TREATING, OR PROCESSING BY COMPRESSION, ABSORPTION OR OTHER PLANT EXTRACTIONS, PROVIDED THOSE COSTS SHALL NOT REDUCE THE NET PROCEEDS PAYABLE BY GRANTOR TO LESS THAN $5.32/1000/M3 OF RAW GAS PRODUCED FROM THE WELLHEAD.

TAKE IN KIND PROVISIONS - Aug 29, 2012

RIGHT TO TAKE IN KIND OIL: YES
RIGHT TO TAKE IN KIND GAS: YES

GENERAL REMARKS - Aug 29, 2012

RIGHT TO TAKE OVER ABANDONMENT: YES

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00082	PNG	CR	**Eff:**	Feb 23, 1988	192.000	C00131	C	Bypass	TRUST2	Area : PANNY
Sub: B	TI		**Exp:**	Feb 22, 1993	192.000	CNR NAP			87.50000000	TWP 95 RGE 5 W5M E 13, SE 23

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00082							
Sub: B							
ACTIVE	0588020537	**Ext:** 15	0.000	CRIMSON O&G		12.50000000	(EXCL OSND AREA I - ATHABASCA)
	CNRL						PNG TO BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR	**Count Acreage =** No		Total Rental: 336.00			

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	192.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00078 B	ROYAG	Nov 21, 1994
C00131 C	TRUST	Jul 20, 2015

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00078 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent: 15.00000000
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** 5.3200 **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** 5.3200 **Prod/Sales:**

Paid to: ROY TO (C)		**Paid by:** ROY BY (C)	
HOYDA, L	100.00000000	CNRL	87.50000000
		CRIMSON O&G	12.50000000

ROYALTY DEDUCTIONS - Aug 29, 2012

DEDUCTION TYPE = GENERAL
GRANTEE SHALL BE CHARGED, PROPORTIONALLY, FOR ITS SHARE OF GATHERING, TREATING, OR PROCESSING BY COMPRESSION, ABSORPTION OR OTHER PLANT EXTRACTIONS, PROVIDED THOSE COSTS SHALL NOT REDUCE THE NET PROCEEDS PAYABLE BY GRANTOR TO LESS THAN $5.32/1000/M3 OF RAW GAS PRODUCED FROM THE

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR		DOI Code		
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*		*		Lease Description / Rights Held

(cont'd)

M00082 B WELLHEAD.

TAKE IN KIND PROVISIONS - Aug 29, 2012

RIGHT TO TAKE IN KIND OIL: YES

RIGHT TO TAKE IN KIND GAS: YES

GENERAL REMARKS - Aug 29, 2012

RIGHT TO TAKE OVER ABANDONMENT: YES

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

M00082	PNG	CR	**Eff:**	Feb 23, 1988	128.000	C00145	B	Yes		WI	Area : PANNY
Sub: D	WI		**Exp:**	Feb 22, 1993	128.000	BLUE SKY RESOUR				40.00000000	TWP 95 RGE 5 W5M NE 13, SE 23
ACTIVE	0588020537		**Ext:**	15	51.200	SACGASCO		*		30.00000000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR					XSTATE		*		25.00000000	PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR					CH HANSEN		*		5.00000000	TO BASE KEG_RIVER

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	128.000	51.200	**Undev:**	0.000	0.000

Royalty / Encumbrances

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00078 A	ROYAG	Nov 21, 1994
C00078 B	ROYAG	Nov 21, 1994
C00105 A	TRUST	Nov 30, 2000
C00145 B	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	Lease Description / Rights Held
C00078 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD	100/01-23-095-05-W5/00 PRODUCING/OIL
	Roy Percent: 15.00000000					100/09-13-095-05-W5/00 SUSP/OIL
	Deduction: UNKNOWN					100/09-13-095-05-W5/02 D&CASED/UNKNO
M00082 D	**Gas: Royalty:**		**Min Pay:** 5.3200		**Prod/Sales:**	
	S/S OIL: Min:	**Max:**	**Div:**		**Prod/Sales:**	
	Other Percent:		**Min:** 5.3200		**Prod/Sales:**	

Paid to: ROY TO (C)		**Paid by:** ROY BY (C)	
HOYDA, L	100.00000000	BLUE SKY RESOUR	40.00000000
		CH HANSEN	5.00000000
		XSTATE	25.00000000
		SACGASCO	30.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012

DEDUCTION TYPE = GENERAL
GRANTEE SHALL BE CHARGED, PROPORTIONALLY, FOR ITS SHARE OF GATHERING, TREATING, OR PROCESSING BY COMPRESSION, ABSORPTION OR OTHER PLANT EXTRACTIONS, PROVIDED THOSE COSTS SHALL NOT REDUCE THE NET PROCEEDS PAYABLE BY GRANTOR TO LESS THAN $5.32/1000/M3 OF RAW GAS PRODUCED FROM THE WELLHEAD.

TAKE IN KIND PROVISIONS - Aug 29, 2012

RIGHT TO TAKE IN KIND OIL: YES
RIGHT TO TAKE IN KIND GAS: YES

GENERAL REMARKS - Aug 29, 2012

RIGHT TO TAKE OVER ABANDONMENT: YES

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
		CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD	
		Roy Percent:					
		Deduction: STANDARD					
M00082	D	**Gas: Royalty:**		**Min Pay:**		**Prod/Sales:**	
		S/S OIL: Min:	**Max:**	**Div:**		**Prod/Sales:**	
		Other Percent:		**Min:**		**Prod/Sales:**	

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00082 PNG CR **Eff:** Feb 23, 1988 128.000 C00131 D Bypass TRUST INT
Sub: C TI **Exp:** Feb 22, 1993 128.000 CNR NAP * 100.00000000
ACTIVE 0588020537 **Ext:** 15 0.000
CNR NAP Total Rental: 224.00
100.00000000 BLUE SKY RESOUR **Count Acreage =** No

Area : PANNY
TWP 95 RGE 5 W5M E 24
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE WINTERBURN_GROUP

Status	Hectares	Net		Hectares	Net
UNDEVELOPED **Dev:**	0.000	0.000	**Undev:**	128.000	0.000

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00078 B	ROYAG	Nov 21, 1994
C00082 D	TRUST	May 09, 2002
C00131 C	TRUST	Jul 20, 2015
C00131 D	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Deduction: STANDARD

M00082 C

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) **Paid by:** TRUST INT(C)
MIN OF FINANCE 100.00000000 CNR NAP 100.00000000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00078 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent: 15.00000000
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** 5.3200 **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** 5.3200 **Prod/Sales:**

Paid to: ROY TO (C) **Paid by:** ROY BY (C)
HOYDA, L 100.00000000 CNRL 87.50000000
CRIMSON O&G 12.50000000

ROYALTY DEDUCTIONS - Aug 29, 2012

DEDUCTION TYPE = GENERAL
GRANTEE SHALL BE CHARGED, PROPORTIONALLY, FOR ITS SHARE OF GATHERING, TREATING, OR PROCESSING BY COMPRESSION, ABSORPTION OR OTHER PLANT EXTRACTIONS, PROVIDED THOSE COSTS SHALL NOT REDUCE THE NET PROCEEDS PAYABLE BY GRANTOR TO LESS THAN $5.32/1000/M3 OF RAW GAS PRODUCED FROM THE WELLHEAD.

TAKE IN KIND PROVISIONS - Aug 29, 2012

RIGHT TO TAKE IN KIND OIL: YES

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type		Exposure	Oper.Cont.	ROFR		DOI Code		
File Status	Int Type / Lse No/Name			Gross						
Mineral Int	Operator / Payor			Net	Doi Partner(s)	*		*		Lease Description / Rights Held

(cont'd)

M00082 C RIGHT TO TAKE IN KIND GAS: YES

GENERAL REMARKS - Aug 29, 2012

RIGHT TO TAKE OVER ABANDONMENT: YES

M00082	PNG	CR	**Eff:**	Feb 23, 1988	64.000	C00145 B Yes		WI		Area : PANNY
Sub: E	WI		**Exp:**	Feb 22, 1993	64.000	BLUE SKY RESOUR		40.00000000		TWP 95 RGE 5 W5M SE 24
ACTIVE	0588020537		**Ext:**	15	25.600	SACGASCO	*	30.00000000		(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR					XSTATE	*	25.00000000		PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR					CH HANSEN	*	5.00000000		TO BASE KEG_RIVER

Total Rental: 112.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00078 A	ROYAG	Nov 21, 1994
C00078 B	ROYAG	Nov 21, 1994
C00105 A	TRUST	Nov 30, 2000
C00145 B	JOA	Mar 25, 2021

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00078 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent: 15.00000000
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** 5.3200 **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** 5.3200 **Prod/Sales:**

Paid to: ROY TO (C) **Paid by:** ROY BY (C)

-------- Well U.W.I. Status/Type --------

100/02-24-095-05-W5/00 ABANDWHIP/D&A
100/07-24-095-05-W5/02 PRODUCING/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00082 E HOYDA, L 100.00000000

Doi Partner(s)	
BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012

DEDUCTION TYPE = GENERAL
GRANTEE SHALL BE CHARGED, PROPORTIONALLY, FOR ITS SHARE OF GATHERING, TREATING, OR PROCESSING BY COMPRESSION, ABSORPTION OR OTHER PLANT EXTRACTIONS, PROVIDED THOSE COSTS SHALL NOT REDUCE THE NET PROCEEDS PAYABLE BY GRANTOR TO LESS THAN $5.32/1000/M3 OF RAW GAS PRODUCED FROM THE WELLHEAD.

TAKE IN KIND PROVISIONS - Aug 29, 2012

RIGHT TO TAKE IN KIND OIL: YES
RIGHT TO TAKE IN KIND GAS: YES

GENERAL REMARKS - Aug 29, 2012

RIGHT TO TAKE OVER ABANDONMENT: YES

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (C)

MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / DOI Code	*	Lease Description / Rights Held
(cont'd)								
M00082	E			CH HANSEN		5.00000000		

M00055 PNG CR **Eff:** Aug 11, 1987 64.000 C00145 B Yes WI
Sub: A WI **Exp:** Aug 10, 1992 64.000 BLUE SKY RESOUR 40.00000000
ACTIVE 0587080456 **Ext:** 15 25.600 SACGASCO * 30.00000000
BLUE SKY RESOUR XSTATE * 25.00000000
100.00000000 BLUE SKY RESOUR CH HANSEN * 5.00000000

Total Rental: 224.00

Area : PANNY
TWP 95 RGE 5 W5M NE 25
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER
(EXCL OSND AREA I - ATHABASCA)

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00086 A	TRUST	Nov 30, 2000
C00145 B	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------
100/10-25-095-05-W5/00 ABANZONE/OIL
102/10-25-095-05-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)
BLUE SKY RESOUR 40.00000000
SACGASCO 30.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00055	A			XSTATE CH HANSEN		25.00000000 5.00000000	

M00055 PNG CR **Eff:** Aug 11, 1987 0.000 C00131 C Bypass TRUST2 87.50000000
Sub: B TI **Exp:** Aug 10, 1992 0.000 CNR NAP 87.50000000
ACTIVE 0587080456 **Ext:** 15 0.000 CRIMSON O&G 12.50000000
CNR NAP
100.00000000 BLUE SKY RESOUR **Count Acreage =** No Total Rental: 224.00

Area : PANNY
TWP 95 RGE 5 W5M N 25
PNG TO BASE WINTERBURN_GROUP
(EXCL OSND AREA I - ATHABASCA)

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00131 A	TRUST	Jul 20, 2015
C00131 C	TRUST	Jul 20, 2015
C00145 B	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

GENERAL REMARKS -

BENEFICIARY (DEVON 87.5%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571); PENGROWTH DOES NOT HOLD THE BALANCE 12.5% WI IN TRUST

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR /	*	DOI Code	Lease Description / Rights Held
M00055	PNG	CR	**Eff:** Aug 11, 1987	64.000	C00145 B Yes				WI	Area : PANNY
Sub: C	WI		**Exp:** Aug 10, 1992	64.000	BLUE SKY RESOUR				40.00000000	TWP 95 RGE 5 W5M NW 25
ACTIVE	0587080456		**Ext:** 15	25.600	SACGASCO	*			30.00000000	PNG BELOW BASE WINTERBURN_GROUP
	BLUE SKY RESOUR				XSTATE	*			25.00000000	TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR				CH HANSEN	*			5.00000000	(EXCL OSND AREA I - ATHABASCA)
					Total Rental:	0.00				

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00086 A	TRUST	Nov 30, 2000
C00145 B	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	25.600

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00101	PNG	CR	**Eff:** Aug 19, 1997	64.000	C00145 B Yes				WI	Area : PANNY

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)								
M00101								
Sub: A	WI	**Exp:** Aug 18, 2002	64.000	BLUE SKY RESOUR		40.00000000		TWP 95 RGE 5 W5M SW 25
ACTIVE	0597080524	**Ext:** 15	25.600	SACGASCO	*	30.00000000		(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR			XSTATE	*	25.00000000		PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR	**Count Acreage =** No		CH HANSEN	*	5.00000000		TO BASE KEG_RIVER
				Total Rental: 112.00				

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 G	JV	Dec 01, 1998
C00145 B	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	25.600

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000
		CH HANSEN	5.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR /	*	DOI Code	Lease Description / Rights Held
M00101	PNG	CR	**Eff:** Aug 19, 1997	320.000	C00131 A	Bypass			TRUST INT	Area : PANNY
Sub: B	TI		**Exp:** Aug 18, 2002	320.000	CNR NAP				100.00000000	TWP 95 RGE 5 W5M SW 25
ACTIVE	0597080524		**Ext:** 15	0.000						(EXCL OSND AREA I - ATHABASCA)
	CNR NAP				Total Rental:	112.00				PNG TO BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR									

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	320.000	0.000

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00049 A	JV	Dec 01, 1998
C00131 A	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		Paid by: PAIDBY (R)	
MIN OF FINANCE	100.00000000	CNR NAP	100.00000000

M00156	PNG	CR	**Eff:** Sep 28, 1995	64.000	C00145 B	Yes			WI	Area : PANNY
Sub: A	WI		**Exp:** Sep 27, 2000	64.000	BLUE SKY RESOUR				40.00000000	TWP 95 RGE 5 W5M SE25
ACTIVE	0595090603		**Ext:** 15	25.600	SACGASCO		*		30.00000000	PNG FROM TOP SURFACE TO BASE
	BLUE SKY RESOUR				XSTATE		*		25.00000000	KEG_RIVER
100.00000000	BLUE SKY RESOUR				CH HANSEN		*		5.00000000	

Related Contracts

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00156
Sub: A

Total Rental: 224.00

C00132 A P&S Mar 14, 2018 (I)
C00145 B JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I. **Status/Type --------**
100/08-25-095-05-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00148	LICENCE CR	**Eff:**	Apr 09, 2015	2,688.000	C00145 B Yes		WI		Area : PANNY
Sub: B	WI	**Exp:**	Apr 08, 2019	2,688.000	BLUE SKY RESOUR		40.00000000		TWP 95 RGE 5 W5M 30-32
ACTIVE	5415040060	**Ext:**	8(1)(H)	1,075.200	SACGASCO	*	30.00000000		TWP 96 RGE 5 W5M 5, 8
	BLUE SKY RESOUR	**Ext:**	Apr 08, 2026		XSTATE	*	25.00000000		TWP 96 RGE 6 W5M N11, 12, 15,
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000		S & NW 16, S & NE 22, 23, E 26

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00148
Sub: B

(LANDS WITHIN CARIBOU RANGE)

Total Rental: 9408.00

ALL PNG FROM BASE MANNVILLE_GROUP

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	2,688.000	1,075.200

---------- Related Contracts ----------
C00145 B JOA Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000
		CH HANSEN	5.00000000

M00054	PNG	CR	**Eff:**	Aug 11, 1987	128.000	C00145 B Yes		WI		Area : PANNY
Sub: A	WI		**Exp:**	Aug 10, 1992	128.000	BLUE SKY RESOUR		40.00000000		TWP 95 RGE 6 W5M NW 8, SW 17
ACTIVE	0587080451		**Ext:**	15	51.200	SACGASCO	*	30.00000000		
	BLUE SKY RESOUR					XSTATE	*	25.00000000		PNG BELOW BASE WINTERBURN_GROUP

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00054							
Sub: A							
100.00000000	BLUE SKY RESOUR			CH HANSEN	*	5.00000000	TO BASE KEG_RIVER (EXCL OSND AREA I - ATHABASCA)
				Total Rental: 224.00			

---------- Related Contracts ----------

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	64.000	25.600

C00031 A	P&S	Jun 01, 2014 (I)
C00145 B	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------
1S0/03-17-095-06-W5/00 ABAND/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00054	PNG	CR	**Eff:** Aug 11, 1987	192.000	C00131 A	Bypass	TRUST INT		Area : PANNY
Sub: B	TI		**Exp:** Aug 10, 1992	192.000	CNR NAP		100.00000000		TWP 95 RGE 6 W5M NW 8, SW17, E

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00054
Sub: B
ACTIVE 0587080451 **Ext:** 15 0.000
CNR NAP Total Rental: 448.00
100.00000000 BLUE SKY RESOUR **Count Acreage =** No

20
PNG TO BASE WINTERBURN_GROUP
(EXCL OSND AREA I - ATHABASCA)

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	192.000	0.000

---------- Related Contracts ----------
C00031 A P&S Jun 01, 2014 (I)
C00131 A TRUST Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** TRUST INT(C)
MIN OF FINANCE 100.00000000 CNR NAP 100.00000000

M00063 PNG CR **Eff:** Aug 11, 1987 192.000 C00145 B Yes WI
Sub: A WI **Exp:** Aug 10, 1992 192.000 BLUE SKY RESOUR 40.00000000
ACTIVE 058708A451 **Ext:** 15 76.800 SACGASCO * 30.00000000
BLUE SKY RESOUR XSTATE * 25.00000000
100.00000000 BLUE SKY RESOUR CH HANSEN * 5.00000000

Area : PANNY
TWP 95 RGE 6 W5M NE 8, W 20
(EXCL OSND AREA I - ATHABASCA)
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00063
Sub: A

Total Rental: 336.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	192.000	76.800	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000
		CH HANSEN	5.00000000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 B	JOA	Mar 25, 2021

-------- Well U.W.I.	**Status/Type --------**
100/03-20-095-06-W5/00	SUSP/WATER
100/06-20-095-06-W5/00	ABAND/OIL
100/10-08-095-06-W5/00	SUSP/OIL
100/11-20-095-06-W5/00	ABANDWHIP/D&A
100/11-20-095-06-W5/02	ABAND/D&A
100/14-20-095-06-W5/00	SUSP/OIL

M00063	PNG	CR	**Eff:** Aug 11, 1987	0.000	C00131 A	Bypass	TRUST INT	Area : PANNY
Sub: B	TI		**Exp:** Aug 10, 1992	0.000	CNR NAP		100.00000000	TWP 95 RGE 6 W5M NE 8, W 20
ACTIVE	058708A451		**Ext:** 15	0.000				(EXCL OSND AREA I - ATHABASCA)
	CNR NAP				Total Rental:	336.00		PNG TO BASE WINTERBURN_GROUP

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00063
Sub: B
100.00000000 BLUE SKY RESOUR **Count Acreage =** No

---------- Related Contracts ----------
C00031 A P&S Jun 01, 2014 (I)
C00131 A TRUST Jul 20, 2015

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** TRUST INT(C)
MIN OF FINANCE 100.00000000 CNR NAP 100.00000000

M00088 PNG CR **Eff:** Oct 17, 1985 64.000 C00145 B Yes WI
Sub: A WI **Exp:** Oct 16, 1990 64.000 BLUE SKY RESOUR 40.00000000
ACTIVE 0585100349 **Ext:** 15 25.600 SACGASCO * 30.00000000
BLUE SKY RESOUR XSTATE * 25.00000000
100.00000000 BLUE SKY RESOUR CH HANSEN * 5.00000000

Total Rental: 112.00

Area : PANNY
TWP 95 RGE 6 W5M SE 10
(EXCL OSND AREA I - ATHABASCA)
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER

---------- Related Contracts ----------
C00031 A P&S Jun 01, 2014 (I)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00088
Sub: A

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

C00145 B JOA Mar 25, 2021

-------- Well U.W.I. Status/Type --------
100/02-10-095-06-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00088 PNG CR **Eff:** Oct 17, 1985 64.000 C00082 B Bypass TRUST INT
Sub: B TI **Exp:** Oct 16, 1990 64.000 BLUE SKY RESOUR
ACTIVE 0585100349 **Ext:** 15 0.000 CNR NAP 100.00000000
CNRL
100.00000000 BLUE SKY RESOUR **Count Acreage =** No Total Rental: 112.00

Area : PANNY
TWP 95 RGE 6 W5M SE 10
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE WINTERBURN_GROUP

---------- Related Contracts ----------
C00031 A P&S Jun 01, 2014 (I)

Status	Hectares	Net	Hectares	Net

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00088
Sub: B — UNDEVELOPED — **Dev:** 0.000 / 0.000 — **Undev:** 64.000 / 0.000 — C00082 B — TRUST — May 09, 2002

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: — **Min Pay:** — **Prod/Sales:**
S/S OIL: Min: — **Max:** — **Div:** — **Prod/Sales:**
Other Percent: — **Min:** — **Prod/Sales:**

Paid to: PAIDTO (R)
MIN OF FINANCE 100.00000000

Paid by: TRUST INT(C)
BLUE SKY RESOUR
CNR NAP 100.00000000

M00046 — PNG — CR — **Eff:** Jul 06, 1977 — 64.000 — C00039 C Yes — WI
Sub: A — WI — **Exp:** Jul 05, 1987 — 64.000 — BLUE SKY RESOUR — 20.00000000
ACTIVE — 0177070029 — **Ext:** 15 — 12.800 — CH HANSEN * — 2.50000000
CRIMSON O&G — XSTATE * — 12.50000000
100.00000000 — BLUE SKY RESOUR — SACGASCO * — 15.00000000
CRIMSON O&G — 50.00000000

Total Rental: 112.00

Area : PANNY
TWP 95 RGE 6 W5M NW 14
(EXCL OSND AREA I - ATHABASCA)
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00039 C	JOA	Nov 18, 1987
C00145 B	JOA	Mar 25, 2021

Status	Hectares	Net	Hectares	Net

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00046							
Sub: A	UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	12.800

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	20.00000000
CH HANSEN	2.50000000
XSTATE	12.50000000
SACGASCO	15.00000000
CRIMSON O&G	50.00000000

M00046	PNG	CR	**Eff:** Jul 06, 1977	0.000	C00082 A Bypass		TRUST INT		Area : PANNY
Sub: C	TI		**Exp:** Jul 05, 1987	0.000	BLUE SKY RESOUR				TWP 95 RGE 6 W5M NW 14
ACTIVE	0177070029		**Ext:** 15	0.000	CNR NAP		100.00000000		(EXCL OSND AREA I - ATHABASCA)
	CNRL								PNG TO BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		Total Rental:	112.00			

---------- Related Contracts ----------
C00031 A P&S Jun 01, 2014 (I)

Status	Hectares	Net	Hectares	Net

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00046							
Sub: C	UNDEVELOPED	**Dev:**	0.000 / 0.000	**Undev:**	0.000 / 0.000		C00082 A TRUST May 09, 2002

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: TRUST INT(C)
BLUE SKY RESOUR
CNR NAP 100.00000000

M00046	PNG	CR	**Eff:** Jul 06, 1977	64.000	C00039 A Yes		BPO	APO	Area : PANNY	
Sub: B	ROYALTY		**Exp:** Jul 05, 1987	64.000	CRIMSON O&G		100.00000000	50.00000000	TWP 95 RGE 6 W5M NE 15	
ACTIVE	0177070029		**Ext:** 15	0.000	BLUE SKY RESOUR			20.00000000	(EXCL OSND AREA I - ATHABASCA)	
	CRIMSON O&G				CH HANSEN		*	2.50000000	PNG BELOW BASE WINTERBURN_GROUP	
100.00000000	BLUE SKY RESOUR				XSTATE		*	12.50000000	TO BASE KEG_RIVER	
					SACGASCO		*	15.00000000		
									Related Contracts	
					Total Rental:	112.00			C00031 A P&S Jun 01, 2014 (I)	
									C00039 A JOA Nov 18, 1987	
	Status		**Hectares**	**Net**		**Hectares**		**Net**	C00145 B JOA Mar 25, 2021	

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00046
Sub: B DEVELOPED **Dev:** 64.000 0.000 **Undev:** 0.000 0.000

-------- Well U.W.I. Status/Type --------
102/16-15-095-06-W5/00 SUSP/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00039 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	Y	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: 15.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 23.83650 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

Paid by: BPO (C)

CRIMSON O&G	100.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
DEDUCTION TYPE = GENERAL
SUBSTANCES USED DURING OPERATIONS (UNLESS LOST AS A RESULT OF OPERATOR'S GROSS NEGLIGENCE), INCLUDING TREATING AND PREPARING SUBSTANCES FOR MARKET. (SEE CLAUSES 5.05 AND 5.06 OF AGREEMENT)

TAKE IN KIND PROVISIONS - Aug 29, 2012
RIGHT TO TAKE IN KIND OIL: YES
RIGHT TO TAKE IN KIND GAS: NO

GENERAL REMARKS - Aug 29, 2012
SURRENDER DAYS: 30

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00046 B RIGHT TO TAKE OVER ABANDONMENT: YES

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** BPO (C)
MIN OF FINANCE 100.00000000 CRIMSON O&G 100.00000000

M00046 PNG CR **Eff:** Jul 06, 1977 0.000 C00082 A Bypass TRUST INT
Sub: D TI **Exp:** Jul 05, 1987 0.000 BLUE SKY RESOUR
ACTIVE 0177070029 **Ext:** 15 0.000 CNR NAP 100.00000000
CNRL
100.00000000 BLUE SKY RESOUR **Count Acreage =** No Total Rental: 112.00

Area : PANNY
TWP 95 RGE 6 W5M NE 15
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE WINTERBURN_GROUP

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00082 A	TRUST	May 09, 2002

Status	Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:** 0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00046 D

Roy Percent:
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min:
Other Percent:

Max:

Min Pay:
Div:
Min:

Prod/Sales:
Prod/Sales:
Prod/Sales:

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: TRUST INT(C)
BLUE SKY RESOUR
CNR NAP 100.00000000

M00096 PNG CR **Eff:** Dec 12, 1996 192.000 C00145 B Yes WI
Sub: A WI **Exp:** Dec 11, 2001 192.000 BLUE SKY RESOUR 40.00000000
ACTIVE 0596120315 **Ext:** 15 76.800 SACGASCO * 30.00000000
BLUE SKY RESOUR XSTATE * 25.00000000
100.00000000 CNRL CH HANSEN * 5.00000000

Total Rental: 336.00

Area : PANNY
TWP 95 RGE 6 W5M N & SE 17
(SURFACE RESTRICTIONS EXCL
OSND AREA I - ATHABASCA)
PNG BELOW BASE WABISKAW_MEMBER
TO BASE KEG_RIVER

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	128.000	51.200

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 B	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------
100/07-17-095-06-W5/00 SUSP/OIL
100/14-17-095-06-W5/00 ABAND/OIL
102/14-17-095-06-W5/00 ABAND/D&A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min:

Min Pay:

Prod/Sales:

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type		Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name			Gross				
Mineral Int	Operator / Payor			Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Max: **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00096 PNG CR **Eff:** Dec 12, 1996 192.000 WI Area : PANNY
Sub: B NO INT **Exp:** Dec 11, 2001 192.000 CNRL 100.00000000 TWP 95 RGE 6 W5M N,SE17
ACTIVE 0596120315 **Ext:** 15 0.000 (SURFACE RESTRICTIONS EXCL
CNRL Total Rental: 336.00 OSND AREA I - ATHABASCA)
100.00000000 CNRL **Count Acreage =** No PNG TO BASE WABISKAW_MEMBER

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	192.000	0.000

---------- Related Contracts ----------
C00031 A P&S Jun 01, 2014 (I)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held

(cont'd)

M00096 B **Paid to:** DEPOSITO(M) — MIN OF FINANCE 100.00000000
Paid by: WI (M) — CNRL 100.00000000

M00054 PNG CR **Eff:** Aug 11, 1987 128.000 C00145 B Yes WI
Sub: C WI **Exp:** Aug 10, 1992 128.000 BLUE SKY RESOUR 40.00000000
ACTIVE 0587080451 **Ext:** 15 51.200 SACGASCO * 30.00000000
BLUE SKY RESOUR XSTATE * 25.00000000
100.00000000 BLUE SKY RESOUR CH HANSEN * 5.00000000

Total Rental: 224.00

Area : PANNY
TWP 95 RGE 6 W5M E 20

PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER
(EXCL OSND AREA I - ATHABASCA)

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 B	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	128.000	51.200	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------

100/07-20-095-06-W5/00 SUSP/OIL
100/07-20-095-06-W5/02 SUSP/WATER
100/10-20-095-06-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) — MIN OF FINANCE 100.00000000
Paid by: WI (C)
BLUE SKY RESOUR 40.00000000
SACGASCO 30.00000000
XSTATE 25.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00054	C			CH HANSEN		5.00000000	

M00105 PNG CR **Eff:** Feb 23, 1988 64.000 C00039 D Yes WI — Area : PANNY
Sub: A NO INT SP **Exp:** Feb 22, 1993 64.000 CRIMSON O&G 100.00000000 — TWP 95 RGE 6 W5M NE 22
ACTIVE 058802A518 **Ext:** 15 0.000 — (EXCL OSND AREA I - ATHABASCA)
CRIMSON O&G Total Rental: 112.00 — PNG BELOW BASE WINTERBURN_GROUP
100.00000000 CRIMSON O&G — TO BASE KEG_RIVER

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	0.000	**Undev:**	0.000	0.000

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00039 D	JOA	Nov 18, 1987
C00145 B	JOA	Mar 25, 2021
PS00034 B	P&S	Apr 01, 2022 (I)

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	Well U.W.I.	Status/Type
C00039 D	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD	100/16-22-095-06-W5/00	PRODUCING/OIL

Roy Percent:
Deduction: STANDARD
Gas: Royalty: 15.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 23.83650 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)

PRAIRIESKY	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

Paid by: WI (C)

CRIMSON O&G	100.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00105 A

ROYALTY DEDUCTIONS - Aug 29, 2012
DEDUCTION TYPE = GENERAL
SUBSTANCES USED DURING OPERATIONS (UNLESS LOST AS A RESULT OF OPERATOR'S GROSS NEGLIGENCE), INCLUDING TREATING AND PREPARING SUBSTANCES FOR MARKET. (SEE CLAUSES 5.05 AND 5.06 OF AGREEMENT)

TAKE IN KIND PROVISIONS - Aug 29, 2012
RIGHT TO TAKE IN KIND OIL: YES
RIGHT TO TAKE IN KIND GAS: NO

GENERAL REMARKS - Aug 29, 2012
SURRENDER DAYS: 30
RIGHT TO TAKE OVER ABANDONMENT: YES

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		Paid by: WI (C)	
MIN OF FINANCE	100.00000000	CRIMSON O&G	100.00000000

M00105	PNG	CR	**Eff:** Feb 23, 1988	64.000	C00082	D	Bypass	TRUST INT	Area : PANNY
Sub: B	TI		**Exp:** Feb 22, 1993	64.000	CNR NAP			100.00000000	TWP 95 RGE 6 W5M NE 22
ACTIVE	058802A518		**Ext:** 15	0.000					(EXCL OSND AREA I - ATHABASCA)
	CRIMSON O&G				Total Rental:		112.00		PNG TO BASE WINTERBURN_GROUP

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00105
Sub: B
100.00000000 CRIMSON O&G **Count Acreage =** No

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	0.000

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00039 D	JOA	Nov 18, 1987
C00082 E	TRUST	May 09, 2002
C00082 D	TRUST	May 09, 2002

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) **Paid by:** TRUST INT(C)
MIN OF FINANCE 100.00000000 CNR NAP 100.00000000

M00056 PNG CR **Eff:** Feb 23, 1988 64.000 C00039 C Yes WI
Sub: A WI **Exp:** Feb 22, 1993 64.000 BLUE SKY RESOUR 20.00000000
ACTIVE 0588020518 **Ext:** 15 12.800 CH HANSEN * 2.50000000
CRIMSON O&G XSTATE * 12.50000000
100.00000000 BLUE SKY RESOUR SACGASCO * 15.00000000
CRIMSON O&G 50.00000000

Area : PANNY
TWP 95 RGE 6 W5M NW 23
(EXCL OSND AREA I - ATHABASCA)
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER

Related Contracts

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00056
Sub: A

Total Rental: 112.00

C00031 A P&S Jun 01, 2014 (I)
C00039 C JOA Nov 18, 1987
C00090 A TRUST Nov 30, 2000
C00145 B JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	12.800

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	20.00000000
CH HANSEN	2.50000000
XSTATE	12.50000000
SACGASCO	15.00000000
CRIMSON O&G	50.00000000

M00056 PNG CR **Eff:** Feb 23, 1988 0.000 C00082 C Bypass TRUST INT
Sub: B TI **Exp:** Feb 22, 1993 0.000 CNR NAP 100.00000000
ACTIVE 0588020518 **Ext:** 15 0.000
CNRL Total Rental: 112.00

Area : PANNY
TWP 95 RGE 6 W5M NW 23
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE WINTERBURN_GROUP

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00056
Sub: B
100.00000000 BLUE SKY RESOUR **Count Acreage =** No

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

---------- Related Contracts ----------
C00031 A P&S Jun 01, 2014 (I)
C00082 C TRUST May 09, 2002

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000
Paid by: TRUST INT(C)
CNR NAP 100.00000000

M00094 LICENCE CR **Eff:** Jun 08, 1995 256.000 C00145 B Yes WI
Sub: A WI **Exp:** Jun 07, 1999 256.000 BLUE SKY RESOUR 40.00000000
ACTIVE 5495060063 **Ext:** 15 102.400 SACGASCO * 30.00000000
BLUE SKY RESOUR XSTATE * 25.00000000
100.00000000 CRIMSON O&G CH HANSEN * 5.00000000

Total Rental: 448.00

Area : PANNY
TWP 95 RGE 6 W5M 29
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER
(EXCL OSND AREA I - ATHABASCA)

---------- Related Contracts ----------
C00031 A P&S Jun 01, 2014 (I)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00094
Sub: A

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	256.000	102.400	**Undev:**	0.000	0.000

C00112 A TRUST Nov 30, 2000
C00145 B JOA Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000
		CH HANSEN	5.00000000

-------- Well U.W.I. Status/Type --------
100/03-29-095-06-W5/00 PRODUCING/OIL
100/10-29-095-06-W5/00 ABAND/OIL
100/11-29-095-06-W5/00 ABAND/OIL
100/14-29-095-06-W5/00 ABAND/OIL

M00094 LICENCE CR **Eff:** Jun 08, 1995 256.000 WI
Sub: B NO INT **Exp:** Jun 07, 1999 256.000 CNRL 50.00000000
ACTIVE 5495060063 **Ext:** 15 0.000 CRIMSON O&G 50.00000000
CNRL
100.00000000 CRIMSON O&G **Count Acreage =** No Total Rental: 448.00

Area : PANNY
TWP 95 RGE 6 W5M 29
PNG TO BASE WINTERBURN_GROUP
(EXCL OSND AREA I - ATHABASCA)

---------- Related Contracts ----------
C00031 A P&S Jun 01, 2014 (I)

Status	Hectares	Net	Hectares	Net

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held

(cont'd)

M00094
Sub: B UNDEVELOPED **Dev:** 0.000 0.000 **Undev:** 256.000 0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (M)	
MIN OF FINANCE	100.00000000	CNRL	50.00000000
		CRIMSON O&G	50.00000000

GENERAL REMARKS -
BENEFICIARY (DEVON 50%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571); PENGROWTH DOES NOT HOLD THE BALANCE 50% WI IN TRUST

M00062	PNG	CR	**Eff:** Jul 06, 1977	64.000	C00145 B Yes		WI		Area : PANNY
Sub: A	WI		**Exp:** Jul 05, 1987	64.000	BLUE SKY RESOUR		40.00000000		TWP 95 RGE 6 W5M SE 34
ACTIVE	017707A030		**Ext:** 15	25.600	SACGASCO	*	30.00000000		(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE	*	25.00000000		PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000		TO BASE KEG_RIVER

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00062
Sub: A

Total Rental: 112.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00100 A	TRUST	Nov 30, 2000
C00145 B	JOA	Mar 25, 2021

Well U.W.I. / **Status/Type**

100/02-34-095-06-W5/00 ABAND/OIL
100/07-34-095-06-W5/00 DISPOSAL/WATE
102/07-34-095-06-W5/00 ABAND/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00062	PNG	CR	**Eff:** Jul 06, 1977	0.000	C00131	C	Bypass	TRUST2
Sub: B	TI		**Exp:** Jul 05, 1987	0.000	CNR NAP			87.50000000
ACTIVE	017707A030		**Ext:** 15	0.000	CRIMSON O&G			12.50000000
	CNR NAP							
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		Total Rental: 224.00			

Area : PANNY
TWP 95 RGE 6 W5M E 34
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE WINTERBURN_GROUP

Related Contracts

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held

(cont'd)

M00062
Sub: B

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

C00031 A	P&S	Jun 01, 2014 (I)
C00131 C	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

M00062	PNG	CR	**Eff:**	Jul 06, 1977	64.000	C00145 B	Yes		WI	
Sub: C	WI		**Exp:**	Jul 05, 1987	64.000	BLUE SKY RESOUR			40.00000000	
ACTIVE	017707A030		**Ext:**	15	25.600	SACGASCO		*	30.00000000	
	BLUE SKY RESOUR					XSTATE		*	25.00000000	
100.00000000	BLUE SKY RESOUR					CH HANSEN		*	5.00000000	

Total Rental: 112.00

Area : PANNY
TWP 95 RGE 6 W5M NE 34
(EXCL OSND AREA I - ATHABASCA)
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00100 A	TRUST	Nov 30, 2000
C00145 B	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

Royalty / Encumbrances

-------- Well U.W.I. Status/Type --------
100/09-34-095-06-W5/00 SUSP/OIL
100/15-34-095-06-W5/00 ABANDWHIP/D&A

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00062 C

Royalty Type: CROWN SLIDING SCALE
Product Type: ALL PRODUCTS
Sliding Scale: Y
Convertible: N
% of Prod/Sales: 100.00000000 % of PROD
Roy Percent:
Deduction: STANDARD
Gas: Royalty:
Min Pay:
Prod/Sales:
S/S OIL: Min:
Max:
Div:
Prod/Sales:
Other Percent:
Min:
Prod/Sales:

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

100/15-34-095-06-W5/02 ABANDWHIP/D&A
100/15-34-095-06-W5/03 ABAND/OIL

M00050 PNG CR
Sub: A
ACTIVE
100.00000000

WI
0583120253
JOURNEY
BLUE SKY RESOUR

Eff: Dec 15, 1983 64.000
Exp: Dec 14, 1988 64.000
Ext: 15 12.800

C00039 B Yes WI

BLUE SKY RESOUR		20.00000000
CH HANSEN	*	2.50000000
XSTATE	*	12.50000000
SACGASCO	*	15.00000000
CRIMSON O&G		50.00000000

Total Rental: 112.00

Area : PANNY
TWP 95 RGE 6 W5M NW 36
(EXCL OSND AREA I - ATHABASCA)
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00039 B	JOA	Nov 18, 1987
C00092 A	TRUST	Nov 30, 2000
C00145 B	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	12.800	**Undev:**	0.000	0.000

Royalty / Encumbrances

-------- Well U.W.I. Status/Type --------
100/13-36-095-06-W5/00 ABAND/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD

M00050 A

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	20.00000000
CH HANSEN	2.50000000
XSTATE	12.50000000
SACGASCO	15.00000000
CRIMSON O&G	50.00000000

M00050 PNG CR **Eff:** Dec 15, 1983 0.000 C00082 C Bypass TRUST INT
Sub: B TI **Exp:** Dec 14, 1988 0.000 CNR NAP 100.00000000
ACTIVE 0583120253 **Ext:** 15 0.000
CNRL Total Rental: 112.00
100.00000000 BLUE SKY RESOUR **Count Acreage =** No

Area : PANNY
TWP 95 RGE 6 W5M NW 36
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE WINTERBURN_GROUP

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00082 C	TRUST	May 09, 2002

Status	Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:** 0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00050 B

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: TRUST INT(C)
CNR NAP 100.00000000

M00095 PNG CR **Eff:** Apr 29, 1997 64.000 C00131 A Bypass TRUST INT 100.00000000
Sub: A TI **Exp:** Apr 28, 2002 64.000 CNR NAP
ACTIVE 0597040562 **Ext:** 15 0.000
CNR NAP Total Rental: 112.00
100.00000000 BLUE SKY RESOUR **Count Acreage =** No

Area : PANNY
TWP 96 RGE 4 W5M SW 6
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE WINTERBURN_GROUP

Status	Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:** 0.000	0.000	**Undev:**	64.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00131 A	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00095 A **Paid to:** DEPOSITO(M) **Paid by:** TRUST INT(C)
MIN OF FINANCE 100.00000000 CNR NAP 100.00000000

M00095 PNG CR **Eff:** Apr 29, 1997 64.000 C00145 B Yes WI
Sub: B WI **Exp:** Apr 28, 2002 64.000 BLUE SKY RESOUR 40.00000000
ACTIVE 0597040562 **Ext:** 15 25.600 SACGASCO * 30.00000000
BLUE SKY RESOUR XSTATE * 25.00000000
100.00000000 BLUE SKY RESOUR CH HANSEN * 5.00000000

Total Rental: 112.00

Area : PANNY
TWP 96 RGE 4 W5M SW 6
PNG BELOW BASE WINTERBURN_GROUP
TO BASE WOODBEND_GROUP

---------- Related Contracts ----------
C00031 A P&S Jun 01, 2014 (I)
C00145 B JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/04-06-096-04-W5/00 SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (C)
MIN OF FINANCE 100.00000000 BLUE SKY RESOUR 40.00000000
SACGASCO 30.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)								
M00095	B			XSTATE		25.00000000		
				CH HANSEN		5.00000000		
M00045	LICENCE	CR		C00145 B Yes		WI		Area : PANNY
Sub: A	WI	**Eff:** Jan 04, 1996	192.000	BLUE SKY RESOUR		40.00000000		TWP 96 RGE 4 W5M NW 28, SW 30,
ACTIVE	5496010049	**Exp:** Jan 03, 2000	192.000	SACGASCO	*	30.00000000		NW 32
	BLUE SKY RESOUR	**Ext:** 15	76.800	XSTATE	*	25.00000000		(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR			CH HANSEN	*	5.00000000		PNG BELOW BASE WINTERBURN_GROUP
								TO BASE KEG_RIVER
				Total Rental: 336.00				

---------- Related Contracts ----------

C00031 A P&S Jun 01, 2014 (I)
C00145 B JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	192.000	76.800

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00045	A			XSTATE CH HANSEN		25.00000000 5.00000000	

M00045	LICENCE	CR	**Eff:** Jan 04, 1996	192.000	C00131 A Bypass	TRUST INT	Area : PANNY
Sub: B	TI		**Exp:** Jan 03, 2000	192.000	CNR NAP	100.00000000	TWP 96 RGE 4 W5M NW 28, SW 30,
ACTIVE	5496010049		**Ext:** 15	0.000			NW 32
	CNRL				Total Rental: 448.00		TWP 97 RGE 4 W5M SW 5
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No				(EXCL OSND AREA I - ATHABASCA)
							PNG TO BASE WINTERBURN_GROUP

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	192.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 A	JV	Dec 01, 1998
C00131 A	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** PAIDBY (R)	
MIN OF FINANCE	100.00000000	CNRL	100.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR /	*	DOI Code	Lease Description / Rights Held
M00052	PNG	CR	**Eff:** Jul 28, 1987	64.000	C00039 B	Yes			WI	Area : PANNY
Sub: A	WI		**Exp:** Jul 27, 1992	64.000	BLUE SKY RESOUR				20.00000000	TWP 96 RGE 4 W5M SW 33
ACTIVE	0587070424		**Ext:** 15	12.800	CH HANSEN	*			2.50000000	PNG BELOW BASE WINTERBURN_GROUP
	CRIMSON O&G				XSTATE	*			12.50000000	TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR				SACGASCO	*			15.00000000	(EXCL OSND AREA I - ATHABASCA)
					CRIMSON O&G				50.00000000	
					Total Rental:	224.00				

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00039 B	JOA	Nov 18, 1987
C00091 A	TRUST	Nov 30, 2000
C00145 B	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	12.800	**Undev:**	0.000	0.000

Well U.W.I.	Status/Type
100/03-33-096-04-W5/00	PRODUCING/OIL
100/04-33-096-04-W5/00	PRODUCING/OIL
100/03-33-096-04-W5/02	UNKNOWN/UNKNO

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	20.00000000
CH HANSEN	2.50000000
XSTATE	12.50000000
SACGASCO	15.00000000
CRIMSON O&G	50.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00052	PNG	CR	**Eff:** Jul 28, 1987	0.000	C00131 G Bypass		TRUST INT	Area : PANNY
Sub: B	TI		**Exp:** Jul 27, 1992	0.000	BLUE SKY RESOUR		20.65000000	TWP 96 RGE 4 W5M SW 33
ACTIVE	0587070424		**Ext:** 15	0.000	CH HANSEN		2.58130000	PNG TO BASE WINTERBURN_GROUP
	CNR NAP				XSTATE		12.90630000	(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR	**Count Acreage =** No			SACGASCO		15.48740000	
					CNR NAP		48.37500000	
					Total Rental: 0.00			

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 A	JV	Dec 01, 1998
C00131 G	TRUST	Jul 20, 2015
C00145 B	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: TRUST INT(C)

BLUE SKY RESOUR	20.65000000
CH HANSEN	2.58130000
XSTATE	12.90630000
SACGASCO	15.48740000
CNR NAP	48.37500000

GENERAL REMARKS - May 04, 2013
BENEFICIARY (DEVON 43.75%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00052	B	UNDER TERMS OF TRUST (C05571); PENGROWTH DOES NOT HOLD THE BALANCE 56.25% WI IN TRUST					

M00101 PNG CR **Eff:** Aug 19, 1997 256.000 C00131 D Bypass TRUST INT
Sub: C TI **Exp:** Aug 18, 2002 256.000 CNR NAP * 100.00000000
ACTIVE 0597080524 **Ext:** 15 0.000
CNR NAP Total Rental: 896.00
100.00000000 BLUE SKY RESOUR **Count Acreage =** No

Area : PANNY
TWP 96 RGE 5 W5M 2
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE MANNVILLE_GROUP

---------- Related Contracts ----------

Status		**Hectares**	**Net**		**Hectares**	**Net**	C00031 A	P&S	Jun 01, 2014 (I)
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	256.000	0.000	C00131 D	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) MIN OF FINANCE 100.00000000
Paid by: PAIDBY (R) CNR NAP 100.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / DOI Code	*	Lease Description / Rights Held
M00053	PNG	CR	**Eff:** Aug 11, 1987	64.000	C00039 C Yes		WI		Area : PANNY
Sub: A	WI		**Exp:** Aug 10, 1992	64.000	BLUE SKY RESOUR		20.00000000		TWP 96 RGE 5 W5M NE 3
ACTIVE	0587080441		**Ext:** 15	12.800	CH HANSEN	*	2.50000000		PNG BELOW BASE WINTERBURN_GROUP
	JOURNEY				XSTATE	*	12.50000000		TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR				SACGASCO	*	15.00000000		(EXCL OSND AREA I - ATHABASCA)
					CRIMSON O&G		50.00000000		
					Total Rental: 0.00				**---------- Related Contracts ----------**
									C00031 A P&S Jun 01, 2014 (I)
									C00039 C JOA Nov 18, 1987
									C00145 B JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	12.800

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	20.00000000
CH HANSEN	2.50000000
XSTATE	12.50000000
SACGASCO	15.00000000
CRIMSON O&G	50.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00053	PNG	CR	**Eff:** Aug 11, 1987	0.000	C00131 E	Bypass	TRUST INT	Area : PANNY
Sub: C	TI		**Exp:** Aug 10, 1992	0.000	CNR NAP		43.75000000	TWP 96 RGE 5 W5M NE 3
ACTIVE	0587080441		**Ext:** 15	0.000	CNRL		25.00000000	PNG TO BASE WINTERBURN_GROUP
	BLUE SKY RESOUR				CRIMSON O&G		31.25000000	(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No					
					Total Rental: 224.00			

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 A	JV	Dec 01, 1998
C00131 E	TRUST	Jul 20, 2015

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: TRUST INT(C)

CNR NAP	43.75000000
CNRL	25.00000000
CRIMSON O&G	31.25000000

GENERAL REMARKS -

BENEFICIARY (DEVON 43.75%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571); PENGROWTH DOES NOT HOLD THE BALANCE 56.25% WI IN TRUST

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held
M00148	LICENCE	CR	**Eff:** Apr 09, 2015	5,504.000	C00145 B	Yes			WI	Area : PANNY
Sub: A	WI		**Exp:** Apr 08, 2019	5,504.000	BLUE SKY RESOUR				40.00000000	TWP 96 RGE 5 W5M 6, 7, 17-20,
ACTIVE	5415040060		**Ext:** 8(1)(H)	2,201.600	SACGASCO	*			30.00000000	29-32
	BLUE SKY RESOUR		**Ext:** Apr 08, 2026		XSTATE	*			25.00000000	TWP 97 RGE 5 W5M 5, 6, 8
100.00000000	BLUE SKY RESOUR				CH HANSEN	*			5.00000000	TWP 96 RGE 6 W5M N&SW8, S&NE
										9, 10, 13, 14, 21, 24, 25, 36
					Total Rental:	19264.0(				(LANDS WITHIN CARIBOU RANGE)
										ALL PNG FROM TOP SURFACE TO
										BASE BASEMENT

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	5,504.000	2,201.600

---------- Related Contracts ----------

C00145 B JOA Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	% of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

-------- Well U.W.I. Status/Type --------

100/04-09-096-06-W5/00 ABAND/OIL
100/05-09-096-06-W5/00 ABAND/D&A

M00053	PNG	CR	**Eff:** Aug 11, 1987	64.000	C00039	E	Yes		WI	Area : PANNY

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)								
M00053								
Sub: B	WI	**Exp:** Aug 10, 1992	64.000	BLUE SKY RESOUR		14.00000000		TWP 96 RGE 5 W5M SE 10
ACTIVE	0587080441	**Ext:** 15	8.960	CH HANSEN	*	1.75000000		PNG BELOW BASE WINTERBURN_GROUP
	JOURNEY			XSTATE	*	8.75000000		TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR			SACGASCO	*	10.50000000		(EXCL OSND AREA I - ATHABASCA)
				CRIMSON O&G		65.00000000		
				Total Rental:		112.00		

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00039 E	JOA	Nov 18, 1987
C00145 B	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	8.960	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/01-10-096-05-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	14.00000000
CH HANSEN	1.75000000
XSTATE	8.75000000
SACGASCO	10.50000000
CRIMSON O&G	65.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00053	PNG	CR	**Eff:** Aug 11, 1987	0.000	C00131 I Bypass		TRUST INT	Area : PANNY
Sub: D	TI		**Exp:** Aug 10, 1992	0.000	BLUE SKY RESOUR		27.75000000	TWP 96 RGE 5 W5M SE 10
ACTIVE	0587080441		**Ext:** 15	0.000	CH HANSEN		3.46880000	PNG TO BASE WINTERBURN_GROUP
	BLUE SKY RESOUR				XSTATE		17.34380000	(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		SACGASCO		20.81240000	
					CNR NAP		30.62500000	
					Total Rental: 112.00			

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 A	JV	Dec 01, 1998
C00131 I	TRUST	Jul 20, 2015
C00145 B	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: TRUST INT(C)

BLUE SKY RESOUR	27.75000000
CH HANSEN	3.46880000
XSTATE	17.34380000
SACGASCO	20.81240000
CNR NAP	30.62500000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00104	PNG	CR	**Eff:** Nov 04, 1997	64.000	C00038 A	No	WI	Area : PANNY
Sub: A	WI		**Exp:** Nov 03, 2002	64.000	BLUE SKY RESOUR		20.00000000	TWP 96 RGE 5 W5M SE 25
ACTIVE	0597110476		**Ext:** 15	12.800	CH HANSEN		2.50000000	(EXCL OSND AREA I - ATHABASCA)
	ADVANTAGE				XSTATE		12.50000000	PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				SACGASCO		15.00000000	TO BASE KEG_RIVER
					CRIMSON O&G		50.00000000	
					Total Rental:	224.00		

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	12.800	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00038 A	JOA	Nov 03, 1993
C00049 G	JV	Dec 01, 1998
C00145 B	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------

100/02-25-096-05-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	20.00000000
CH HANSEN	2.50000000
XSTATE	12.50000000
SACGASCO	15.00000000
CRIMSON O&G	50.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00104	PNG	CR	**Eff:** Nov 04, 1997	128.000	C00038 B No		WI	Area : PANNY
Sub: B	WI		**Exp:** Nov 03, 2002	128.000	BLUE SKY RESOUR		20.00000000	TWP 96 RGE 5 W5M NE&SW 25
ACTIVE	0597110476		**Ext:** 15	25.600	CH HANSEN		2.50000000	(EXCL OSND AREA I - ATHABASCA)
	ADVANTAGE				XSTATE		12.50000000	PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				SACGASCO		15.00000000	TO BASE KEG_RIVER
					CRIMSON O&G		50.00000000	
					Total Rental: 448.00			

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00038 B	JOA	Nov 03, 1993
C00049 G	JV	Dec 01, 1998
C00145 B	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	128.000	25.600

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	20.00000000
CH HANSEN	2.50000000
XSTATE	12.50000000
SACGASCO	15.00000000
CRIMSON O&G	50.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00104	PNG	CR	**Eff:** Nov 04, 1997	128.000	C00131 O Bypass		TRUST INT	Area : PANNY
Sub: C	TI		**Exp:** Nov 03, 2002	128.000	BLUE SKY RESOUR		20.00000000	TWP 96 RGE 5 W5M NE&S 25
ACTIVE	0597110476		**Ext:** 15	25.600	CH HANSEN		2.50000000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE		12.50000000	PNG TO BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		SACGASCO		15.00000000	
					CNRL		50.00000000	**---------- Related Contracts ----------**
								C00031 A P&S Jun 01, 2014 (I)
					Total Rental: 0.00			C00131 O TRUST Jul 20, 2015
								C00145 B JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	128.000	25.600

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	% of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: TRUST INT(C)

BLUE SKY RESOUR	20.00000000
CH HANSEN	2.50000000
XSTATE	12.50000000
SACGASCO	15.00000000
CNRL	50.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR /	*	DOI Code	Lease Description / Rights Held
M00047	PNG	CR	**Eff:** Oct 04, 1979	192.000	C00145 B	Yes			WI	Area : PANNY
Sub: A	WI		**Exp:** Oct 03, 1989	192.000	BLUE SKY RESOUR				40.00000000	TWP 96 RGE 6 W5M N&SW 2
ACTIVE	0179100005		**Ext:** 15	76.800	SACGASCO	*			30.00000000	
	BLUE SKY RESOUR				XSTATE	*			25.00000000	PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				CH HANSEN	*			5.00000000	TO BASE KEG_RIVER
										(EXCL OSND AREA I - ATHABASCA)
					Total Rental:	336.00				

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	192.000	76.800	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 B	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------

100/05-02-096-06-W5/00 PRODUCING/OIL
100/11-02-096-06-W5/00 PRODUCING/OIL
100/14-02-096-06-W5/00 PRODUCING/OIL
100/15-02-096-06-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00047	PNG	CR	**Eff:** Oct 04, 1979	0.000	C00131	A	Bypass		TRUST INT	Area : PANNY

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00047							
Sub: B	TI	**Exp:** Oct 03, 1989	0.000	CNR NAP		100.00000000	TWP 96 RGE 6 W5M N&SW 2, S11
ACTIVE	0179100005	**Ext:** 15	0.000				(EXCLUDES THE
	CNR NAP			Total Rental: 560.00			103/03-11-096-06W5/00 WATER
100.00000000	BLUE SKY RESOUR	**Count Acreage =** No					DISPOSAL WELLBORE)

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

PNG TO BASE WINTERBURN_GROUP
(EXCL OSND AREA I - ATHABASCA)

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00131 A	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)
MIN OF FINANCE 100.00000000

Paid by: TRUST INT(C)
CNR NAP 100.00000000

GENERAL REMARKS -
BENEFICIARY (DEVON 87.5%, DEVON NEC 12.5%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571 & C05579)

M00049	PNG	CR	**Eff:** Jul 28, 1983	64.000	C00145	B	Yes		WI	Area : PANNY

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held
(cont'd)									
M00049									
Sub: A	WI	**Exp:** Jul 27, 1988	64.000	BLUE SKY RESOUR		40.00000000			TWP 96 RGE 6 W5M SE 3
ACTIVE	0583070247	**Ext:** 15	25.600	SACGASCO	*	30.00000000			PNG BELOW BASE WINTERBURN_GROUP
	BLUE SKY RESOUR			XSTATE	*	25.00000000			TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR			CH HANSEN	*	5.00000000			(EXCL OSND AREA I - ATHABASCA)
				Total Rental:		112.00			**---------- Related Contracts ----------**
									C00031 A P&S Jun 01, 2014 (I)
									C00089 A TRUST Nov 30, 2000
									C00145 B JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/01-03-096-06-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000
		CH HANSEN	5.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00049	PNG	CR	**Eff:** Jul 28, 1983	0.000	C00131 C	Bypass	TRUST2	Area : PANNY
Sub: B	TI		**Exp:** Jul 27, 1988	0.000	CNR NAP		87.50000000	TWP 96 RGE 6 W5M SE 3
ACTIVE	0583070247		**Ext:** 15	0.000	CRIMSON O&G		12.50000000	PNG TO BASE WINTERBURN_GROUP
	CNR NAP							(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		Total Rental: 112.00			

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00131 C	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** RENTAL (M)	
MIN OF FINANCE	100.00000000	CNR NAP	87.50000000
		CRIMSON O&G	12.50000000

GENERAL REMARKS -

BENEFICIARY (DEVON 87.5%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571); PENGROWTH DOES NOT HOLD THE BALANCE 12.5% WI IN TRUST

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
M00107	PNG	CR	**Eff:** Nov 04, 1997	32.000	C00145 B Yes			WI	Area : PANNY
Sub: A	WI		**Exp:** Nov 03, 2002	32.000	BLUE SKY RESOUR			40.00000000	TWP 96 RGE 6 W5M NE 3
ACTIVE	0597110518		**Ext:** 15	12.800	SACGASCO	*		30.00000000	(SURFACE RESTRICTIONS EXCL
	BLUE SKY RESOUR				XSTATE	*		25.00000000	OSND AREA I - ATHABASCA)
100.00000000	CNR NAP				CH HANSEN	*		5.00000000	PNG BELOW BASE WINTERBURN_GROUP
									TO BASE KEG_RIVER

Total Rental: 112.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	32.000	12.800	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 B	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------
100/10-03-096-06-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00093	PNG	CR	**Eff:** Nov 19, 1992	64.000	C00145 B Yes			WI	Area : PANNY

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)								
M00093								
Sub: A	WI	**Exp:** Nov 18, 1997	64.000	BLUE SKY RESOUR		40.00000000		TWP 96 RGE 6 W5M SE 8
ACTIVE	059211A155	**Ext:** 15	25.600	SACGASCO	*	30.00000000		PNG IN KEG_RIVER
	BLUE SKY RESOUR			XSTATE	*	25.00000000		(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR			CH HANSEN	*	5.00000000		
				Total Rental: 112.00				**---------- Related Contracts ----------**
								C00031 A P&S Jun 01, 2014 (I)
								C00145 B JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/02-08-096-06-W5/00 ABANZONE/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00093	PNG	CR	**Eff:** Nov 19, 1992	64.000	C00131 O Bypass		TRUST INT	Area : PANNY
Sub: B	WI		**Exp:** Nov 18, 1997	64.000	BLUE SKY RESOUR		20.00000000	TWP 96 RGE 6 W5M SE 8
ACTIVE	059211A155		**Ext:** 15	12.800	CH HANSEN		2.50000000	PNG TO BASE WINTERBURN_GROUP
	BLUE SKY RESOUR				XSTATE		12.50000000	(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		SACGASCO		15.00000000	
					CNRL		50.00000000	**---------- Related Contracts ----------**
								C00031 A P&S Jun 01, 2014 (I)
					Total Rental: 112.00			C00131 O TRUST Jul 20, 2015
								C00145 B JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	12.800

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: TRUST INT(C)

BLUE SKY RESOUR	20.00000000
CH HANSEN	2.50000000
XSTATE	12.50000000
SACGASCO	15.00000000
CNRL	50.00000000

GENERAL REMARKS -
BENEFICIARY (DEVON 50%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00093	B	UNDER TERMS OF TRUST (C05571); PENGROWTH DOES NOT HOLD THE BALANCE 50% WI IN TRUST					

M00093	PNG	CR	**Eff:** Nov 19, 1992	64.000	C00145 B	Yes		WI	Area : PANNY
Sub: C	WI		**Exp:** Nov 18, 1997	64.000	BLUE SKY RESOUR			40.00000000	TWP 96 RGE 6 W5M SE 8
ACTIVE	059211A155		**Ext:** 15	25.600	SACGASCO		*	30.00000000	PNG BELOW BASE WINTERBURN_GROUP
	BLUE SKY RESOUR				XSTATE		*	25.00000000	TO TOP KEG_RIVER
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		CH HANSEN		*	5.00000000	(EXCL OSND AREA I - ATHABASCA)
					Total Rental:	0.00			

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 B	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	25.600

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)								
M00093	C			XSTATE		25.00000000		
				CH HANSEN		5.00000000		

M00048 PNG CR **Eff:** Oct 04, 1979 64.000 C00145 B Yes WI
Sub: A WI **Exp:** Oct 03, 1989 64.000 BLUE SKY RESOUR 40.00000000
ACTIVE 0179100006 **Ext:** 15 25.600 SACGASCO * 30.00000000
BLUE SKY RESOUR XSTATE * 25.00000000
100.00000000 BLUE SKY RESOUR CH HANSEN * 5.00000000

Total Rental: 112.00

Area : PANNY
TWP 96 RGE 6 W5M NW 9
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER
(EXCL OSND AREA I - ATHABASCA)

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00088 A	TRUST	Nov 30, 2000
C00145 B	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/13-09-096-06-W5/00 ABANZONE/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)
BLUE SKY RESOUR 40.00000000
SACGASCO 30.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00048	A			XSTATE CH HANSEN		25.00000000 5.00000000	

M00048 PNG CR **Eff:** Oct 04, 1979 0.000 C00131 C Bypass TRUST2
Sub: B TI **Exp:** Oct 03, 1989 0.000 CNR NAP 87.50000000
ACTIVE 0179100006 **Ext:** 15 0.000 CRIMSON O&G 12.50000000
CNR NAP
100.00000000 BLUE SKY RESOUR **Count Acreage =** No Total Rental: 112.00

Area : PANNY
TWP 96 RGE 6 W5M NW 9
PNG TO BASE WINTERBURN_GROUP
(EXCL OSND AREA I - ATHABASCA)

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00088 A	TRUST	Nov 30, 2000
C00131 C	TRUST	Jul 20, 2015

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

GENERAL REMARKS -

BENEFICIARY (DEVON 87.5%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571); PENGROWTH DOES NOT HOLD THE BALANCE 12.5% WI IN TRUST

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
M00047	PNG	CR	**Eff:** Oct 04, 1979	128.000	C00145 B Yes			WI	Area : PANNY
Sub: D	WI		**Exp:** Oct 03, 1989	128.000	BLUE SKY RESOUR		40.00000000		TWP 96 RGE 6 W5M S11
ACTIVE	0179100005		**Ext:** 15	51.200	SACGASCO	*	30.00000000		
	BLUE SKY RESOUR				XSTATE	*	25.00000000		PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000		TO BASE KEG_RIVER
									(EXCL OSND AREA I - ATHABASCA)

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	128.000	51.200	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 G	JV	Dec 01, 1998
C00145 B	JOA	Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

-------- Well U.W.I. Status/Type --------

100/03-11-096-06-W5/00 ABAND/D&A
100/06-11-096-06-W5/00 DISPOSAL/WATE
102/03-11-096-06-W5/00 ABAND/OIL

M00047	PNG	CR	**Eff:** Oct 04, 1979	0.000	C00049 B Not Applicable			WI	Area : PANNY

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00047							
Sub: C	WI	**Exp:** Oct 03, 1989	0.000	BLUE SKY RESOUR		40.00000000	TWP 96 RGE 6 W5M LSD 3 SEC 11
ACTIVE	0179100005	**Ext:** 15	0.000	CH HANSEN		5.00000000	
	BLUE SKY RESOUR			XSTATE		25.00000000	(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR	**Count Acreage =** No		SACGASCO		30.00000000	(103/03-11-096-06W5/00 WATER DISPOSAL WELLBORE)
				Total Rental: 0.00			

Status	Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:** 0.000	0.000	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 B	JV	Dec 01, 1998
C00145 B	JOA	Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

-------- Well U.W.I. Status/Type --------

103/03-11-096-06-W5/00 DISPOSAL/WATE

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00103	PNG	CR	**Eff:** Nov 04, 1997	832.000	C00131 D Bypass		TRUST INT	Area : PANNY
Sub: B	TI		**Exp:** Nov 03, 2002	832.000	CNR NAP	*	100.00000000	(1) TWP 96 RGE 6 W5M 15,
ACTIVE	0597110477		**Ext:** 15	0.000				S&NE22, 23, E26
	CNR NAP				Total Rental: 2912.00			(2) TWP 96 RGE 6 W5M SW26
100.00000000	BLUE SKY RESOUR							ALL PNG TO BASE MANNVILLE_GROUP

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	832.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00131 D	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) — MIN OF FINANCE 100.00000000
Paid by: TRUST INT(C) — CNR NAP 100.00000000

M00003	PNG	CR	**Eff:** Oct 04, 1979	0.000	C00131 A Bypass		TRUST INT	Area : PANNY
Sub: A	TI		**Exp:** Oct 03, 1984	0.000	CNR NAP		100.00000000	TWP 96 RGE 6 W5M NE 16
ACTIVE	017910A006		**Ext:** 15	0.000				(EXCL OSND AREA I - ATHABASCA)
	CNR NAP				Total Rental: 112.00			PNG TO BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No					

---------- Related Contracts ----------

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held

(cont'd)

M00003
Sub: A

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

C00031 A	P&S	Jun 01, 2014 (I)
C00131 A	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: PAIDBY (R)
CNR NAP 100.00000000

M00003 PNG CR **Eff:** Oct 04, 1979 64.000 C00145 B Yes WI
Sub: B WI **Exp:** Oct 03, 1984 64.000 BLUE SKY RESOUR 40.00000000
ACTIVE 017910A006 **Ext:** 15 25.600 SACGASCO * 30.00000000
BLUE SKY RESOUR XSTATE * 25.00000000
100.00000000 BLUE SKY RESOUR CH HANSEN * 5.00000000

Total Rental: 112.00

Area : PANNY
TWP 96 RGE 6 W5M NE 16
(EXCL OSND AREA I - ATHABASCA)
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 B	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00003
Sub: B

-------- Well U.W.I. Status/Type --------
100/15-16-096-06-W5/00 SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00051 PNG CR **Eff:** Jul 28, 1987 256.000
Sub: A WI **Exp:** Jul 27, 1992 256.000
ACTIVE 0587070422 **Ext:** 15 102.400
BLUE SKY RESOUR
100.00000000 BLUE SKY RESOUR

C00145 B Yes WI
BLUE SKY RESOUR 40.00000000
SACGASCO * 30.00000000
XSTATE * 25.00000000
CH HANSEN * 5.00000000

Total Rental: 448.00

Area : PANNY
TWP 96 RGE 6 W5M NW 22, NW 26,
E 27
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER
(EXCL OSND AREA I - ATHABASCA)

---------- Related Contracts ----------
C00031 A P&S Jun 01, 2014 (I)

Status	Hectares	Net	Hectares	Net

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00051
Sub: A DEVELOPED **Dev:** 256.000 102.400 **Undev:** 0.000 0.000 C00145 B JOA Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

-------- Well U.W.I. Status/Type --------

100/06-22-096-06-W5/00 ABAND/OIL
100/07-27-096-06-W5/00 ABANZONE/OIL
100/08-27-096-06-W5/00 PRODUCING/OIL
100/12-22-096-06-W5/00 ABAND/OIL
100/12-26-096-06-W5/00 SUSP/OIL
100/14-22-096-06-W5/00 PRODUCING/OIL
100/13-26-096-06-W5/00 ABAND/D&A
100/16-27-096-06-W5/00 PRODUCING/OIL
102/07-27-096-06-W5/00 ABAND/OIL

M00051 PNG CR **Eff:** Jul 28, 1987 0.000 C00131 A Bypass TRUST INT
Sub: B TI **Exp:** Jul 27, 1992 0.000 CNR NAP 100.00000000
ACTIVE 0587070422 **Ext:** 15 0.000
CNR NAP Total Rental: 560.00
100.00000000 BLUE SKY RESOUR **Count Acreage =** No

Area : PANNY
TWP 96 RGE 6 W5M NW 22, NW 26, S&NE 27
PNG TO BASE WINTERBURN_GROUP (EXCL OSND AREA I - ATHABASCA) (EXCL 102/05-26-96-6W5M & 102/06-22-96-6W5M WELLS)

Status	Hectares	Net		Hectares	Net
UNDEVELOPED **Dev:**	0.000	0.000	**Undev:**	0.000	0.000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00051
Sub: B

---------- Related Contracts ----------
C00031 A P&S Jun 01, 2014 (I)
C00131 A TRUST Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: TRUST INT(C)
CNR NAP 100.00000000

GENERAL REMARKS -
BENEFICIARY (DEVON 87.5%, DEVON CANADA 12.5%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571 & C05579)

M00103	PNG	CR	**Eff:** Nov 04, 1997	64.000	C00145 B Yes		WI		Area : PANNY
Sub: A	WI		**Exp:** Nov 03, 2002	64.000	BLUE SKY RESOUR		40.00000000		TWP 96 RGE 6 W5M SW 26
ACTIVE	0597110477		**Ext:** 15	25.600	SACGASCO	*	30.00000000		(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE	*	25.00000000		PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000		TO BASE KEG_RIVER

Total Rental: 112.00

---------- Related Contracts ----------
C00031 A P&S Jun 01, 2014 (I)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00103
Sub: A

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

C00049 G JV Dec 01, 1998
C00145 B JOA Mar 25, 2021

-------- Well U.W.I. Status/Type --------
100/05-26-096-06-W5/00 ABAND/D&A
188/05-26-096-06-W5/00 FACILITY/FACI

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00103 PNG CR **Eff:** Nov 04, 1997 64.000 C00131 A Bypass TRUST INT
Sub: C TI **Exp:** Nov 03, 2002 64.000 CNR NAP 100.00000000
ACTIVE 0597110477 **Ext:** 15 0.000
CNR NAP Total Rental: 112.00
100.00000000 BLUE SKY RESOUR **Count Acreage =** No

Area : PANNY
TWP 96 RGE 6 W5M SW 26

PNG TO BASE WINTERBURN_GROUP

---------- Related Contracts ----------

Status		Hectares	Net		Hectares	Net

C00031 A P&S Jun 01, 2014 (I)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00103
Sub: C — UNDEVELOPED — **Dev:** 0.000 / 0.000 — **Undev:** 64.000 / 0.000 — C00131 A — TRUST — Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: — **Min Pay:** — **Prod/Sales:**
S/S OIL: Min: — **Max:** — **Div:** — **Prod/Sales:**
Other Percent: — **Min:** — **Prod/Sales:**

Paid to: PAIDTO (R) — MIN OF FINANCE — 100.00000000
Paid by: PAIDBY (R) — CNR NAP — 100.00000000

M00051 — PNG — CR — **Eff:** Jul 28, 1987 — 64.000 — C00145 B Yes — WI
Sub: C — WI — **Exp:** Jul 27, 1992 — 64.000 — BLUE SKY RESOUR — 40.00000000
ACTIVE — 0587070422 — **Ext:** 15 — 25.600 — SACGASCO * — 30.00000000
BLUE SKY RESOUR — XSTATE * — 25.00000000
100.00000000 — BLUE SKY RESOUR — CH HANSEN * — 5.00000000

Total Rental: 112.00

Area : PANNY
TWP 96 RGE 6 W5M SW 27
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER
(EXCL OSND AREA I - ATHABASCA)

---------- Related Contracts ----------
C00031 A — P&S — Jun 01, 2014 (I)
C00145 B — JOA — Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I. — Status/Type --------

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00051	C						1S0/03-27-096-06-W5/00 ABAND/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00045	LICENCE	CR	**Eff:** Jan 04, 1996	64.000	C00145	B	Yes	WI	Area : PANNY
Sub: C	WI		**Exp:** Jan 03, 2000	64.000	BLUE SKY RESOUR			40.00000000	TWP 97 RGE 4 W5M SW 5
ACTIVE	5496010049		**Ext:** 15	25.600	SACGASCO		*	30.00000000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE		*	25.00000000	PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				CH HANSEN		*	5.00000000	TO BASE KEG_RIVER

Total Rental: 112.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 B	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00045	C						100/03-05-097-04-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		Paid by: WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000
		CH HANSEN	5.00000000

REPORTED IN HECTARES

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

Category Total:	**Total Gross:**	44,512.000	**Total Net:**	17,223.817				
	Dev Gross:	20,016.000	**Dev Net:**	7,556.838	**Undev Gross :**	24,496.000	**Undev Net :**	9,666.979
Report Total:	**Total Gross:**	44,512.000	**Total Net:**	17,223.817				
	Dev Gross:	20,016.000	**Dev Net:**	7,556.838	**Undev Gross :**	24,496.000	**Undev Net :**	9,666.979

**** End of Report ****

BLUE SKY RESOURCES LTD.

Mineral Property Report

Generated by Joyce Lagaris on July 10, 2024 at 9:16:05 am.

Selection

Admin Company:	BLUE SKY RESOURCES LTD.
Category:	
Country:	CANADA
Province:	ALBERTA
Division:	
Area(s):	NIPISI
Active / Inactive:	Active
Status Types:	
Lease Types:	
Acreage Status:	
Expiry Period:	
Acreage Category:	

Print Options

Acres / Hectares:	Hectares		
Working Interest DOI:	Yes		
Other DOI:	Rental		
Related Contracts:	Yes	**Related Units:**	Yes
Royalty Information:	Yes	**Expand:**	Yes
Well Information:	Yes		
Remarks:	No		
Acreage:	Producing / Non Producing Developed / Undeveloped		

Sort Options

Division:	Yes
Category:	Yes
Province:	Yes
Area:	Yes



CS LAND Version: 24.1.0

BLUE SKY RESOURCES LTD.

Mineral Property Report

Generated by Joyce Lagaris on July 10, 2024 at 9:16:05 am.

Sort Options

Location:	Yes

CS LAND Version: 24.1.0

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : NIPISI

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M32637	PNG	CR	**Eff:** Sep 05, 1985	256.000			WI	TWP 78 RGE 8 W5M SEC 29
Sub: A	WI		**Exp:** Sep 04, 1990	256.000	BLUE SKY RESOUR		100.00000000	PNG TO BASE GILWOOD
ACTIVE	0585090131		**Ext:** 15	256.000				
	BLUE SKY RESOUR		**Ext:** Dec 31, 3000		Total Rental: 896.00			
100.00000000	BLUE SKY RESOUR							

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	192.000	192.000	**NProd:**	64.000	64.000
DEVELOPED	**Dev:**	192.000	192.000	**Undev:**	64.000	64.000

Well U.W.I.	**Status/Type**
100/04-29-078-08-W5/00	PRODUCING/OIL
100/05-29-078-08-W5/00	PRODUCING/OIL
100/06-29-078-08-W5/00	PRODUCING/OIL
100/10-29-078-08-W5/00	PRODUCING/OIL
100/11-29-078-08-W5/00	PRODUCING/OIL
100/14-29-078-08-W5/00	PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (M)
MIN OF FINANCE 100.00000000 BLUE SKY RESOUR 100.00000000

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 5.40000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 4.90000000 **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : NIPISI

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M32637 A **Paid to:** PAIDTO (R) **Paid by:** PAIDBY (R)
FREEHOLD PRTN 100.00000000 BLUE SKY RESOUR 100.00000000

ROYALTY DEDUCTIONS - Mar 20, 2024
FOR GAS, OIL, SULPHUR, NGL - IF NOT TIK - FREE AND CLEAR OF ANY DEDUCTIONS WHATSOEVER OTHER THAN PERMITTED DEDUCTIONS WHICH ARE: THE ACTUAL TRANSPORTATION COSTS INCURRED BY THE GRANTOR FOR THE ROYALTY DETERMINATION POINT TO AND INCLUDING POINT OF SALE. FOR GAS - IF TIK - MINUS THAT PORTION USED BY GRANTOR AS FUEL GAS.

M32643 PNG CR **Eff:** Jun 12, 1986 64.000 WI TWP 78 RGE 8 W5M SE 30
Sub: A WI **Exp:** Jun 11, 1991 64.000 BLUE SKY RESOUR 100.00000000 PNG TO BASE GILWOOD
ACTIVE 0586060084 **Ext:** 15 64.000
BLUE SKY RESOUR **Ext:** Dec 31, 3000 Total Rental: 224.00
100.00000000 BLUE SKY RESOUR

-------- Well U.W.I. Status/Type --------
100/08-30-078-08-W5/00 PRODUCING/OIL

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	64.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min:

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : NIPISI

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Max: **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (M)
MIN OF FINANCE 100.00000000 BLUE SKY RESOUR 100.00000000

M32643 A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 5.40000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 4.90000000 **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) **Paid by:** WI (M)
FREEHOLD PRTN 100.00000000 BLUE SKY RESOUR 100.00000000

ROYALTY DEDUCTIONS - Mar 20, 2024

FOR GAS, OIL, SULPHUR, NGL - IF NOT TIK - FREE AND CLEAR OF ANY DEDUCTIONS WHATSOEVER OTHER THAN PERMITTED DEDUCTIONS WHICH ARE: THE ACTUAL TRANSPORTATION COSTS INCURRED BY THE GRANTOR FOR THE ROYALTY DETERMINATION POINT TO AND INCLUDING POINT OF SALE . FOR GAS - IF TIK MINUS THAT PORTION USED BY GRANTOR AS FUEL GAS.

M32639	PNG	CR	**Eff:** Jun 12, 1986	64.000			WI	TWP 78 RGE 8 W5M NE 31
Sub: A	WI		**Exp:** Jun 11, 1991	64.000	BLUE SKY RESOUR	100.00000000		PNG TO BASE GILWOOD

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : NIPISI

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M32639
Sub: A
ACTIVE 0586060085 **Ext:** 15 64.000
BLUE SKY RESOUR **Ext:** Dec 31, 3000 Total Rental: 224.00
100.00000000 BLUE SKY RESOUR

-------- Well U.W.I. Status/Type --------
100/09-31-078-08-W5/00 ABANZONE/WATE
100/09-31-078-08-W5/02 DISPOSAL/WI

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	64.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (M)
MIN OF FINANCE 100.00000000 BLUE SKY RESOUR 100.00000000

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 5.40000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 4.90000000 **Max:** **Div:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : NIPISI

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) FREEHOLD PRTN 100.00000000

Paid by: PAIDBY (R) BLUE SKY RESOUR 100.00000000

ROYALTY DEDUCTIONS - Mar 20, 2024

FOR GAS, OIL, SULPHUR, NGL - IF NOT TIK - FREE AND CLEAR OF ANY DEDUCTIONS WHATSOEVER OTHER THAN PERMITTED DEDUCTIONS WHICH ARE: THE ACTUAL TRANSPORTATION COSTS INCURRED BY THE GRANTOR FOR THE ROYALTY DETERMINATION POINT TO AND INCLUDING POINT OF SALE. FOR GAS - IF TIK - MINUS THAT PORTION USED BY GRANTOR AS FUEL GAS.

M32645	PNG	CR	**Eff:**	Jun 24, 1997	64.000			WI	TWP 78 RGE 8 W5M SE 31
Sub: A	WI		**Exp:**	Jun 23, 2002	64.000	BLUE SKY RESOUR		50.00000000	PNG TO BASE GILWOOD (EXCL
ACTIVE	0597060655		**Ext:**	15	32.000	TAMARACK(E)		50.00000000	100/08-31-078-08 W5M WELL)
	BLUE SKY RESOUR		**Ext:**	Dec 31, 3000					
100.00000000	BAYTEX					Total Rental:	224.00		

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	32.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : NIPISI

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M32645 A

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (M)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	50.00000000
		TAMARACK(E)	50.00000000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	50.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 5.40000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 4.90000000 **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** PAIDBY (R)	
FREEHOLD PRTN	100.00000000	BLUE SKY RESOUR	100.00000000

ROYALTY DEDUCTIONS - Mar 25, 2024

FOR GAS, OIL, SULPHUR, NGL - IF NOT TIK - FREE AND CLEAR OF ANY DEDUCTIONS WHATSOEVER OTHER THAN PERMITTED DEDUCTIONS WHICH ARE: THE ACTUAL TRANSPORTATION COSTS INCURRED BY THE GRANTOR FOR THE ROYALTY DETERMINATION POINT TO AND INCLUDING POINT OF SALE. FOR GAS - IF TIK - MINUS THAT PORTION USED BY GRANTOR AS FUEL GAS.

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : NIPISI

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M32645	PNG	CR	**Eff:** Jun 24, 1997	0.000			WI	TWP 78 RGE 8 W5M SE 31
Sub: B	WI		**Exp:** Jun 23, 2002	0.000	BLUE SKY RESOUR		100.00000000	PNG TO BASE GILWOOD
ACTIVE	0597060655		**Ext:** 15	0.000				(00/08-31-078-08 W5M WELL ONLY)
	BLUE SKY RESOUR		**Ext:** Dec 31, 3000		Total Rental:	0.00		
100.00000000	BAYTEX		**Count Acreage =** No					

-------- Well U.W.I. Status/Type --------
100/08-31-078-08-W5/00 INJECTION/WAT

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of SALES

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (M)
MIN OF FINANCE 100.00000000 BLUE SKY RESOUR 100.00000000

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	50.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 5.40000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 4.90000000 **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : NIPISI

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: PAIDTO (R) — FREEHOLD PRTN 100.00000000
Paid by: WI (M) — BLUE SKY RESOUR 100.00000000

ROYALTY DEDUCTIONS - Mar 25, 2024

FOR GAS, OIL, SULPHUR, NGL - IF NOT TIK - FREE AND CLEAR OF ANY DEUCTIONS WHATSOEVER OTHER THAN PERMITTED DEDUCTIONS WHICH ARE: THE ACTUAL TRANSPORTATION COSTS INCURRED BY THE GRANTOR FOR THE ROYALTY DETERMINATION POINT TO AND INCLUDING POINT OF SALE. FOR GAS IF TIK - MINUS THAT PORTION USED BY GRANTOR AS FUEL GAS.

M32632 PNG CR **Eff:** Jan 24, 1985 192.000 WI
Sub: A WI **Exp:** Jan 23, 1990 192.000 BLUE SKY RESOUR 100.00000000
ACTIVE 0585010290 **Ext:** 15 192.000
BLUE SKY RESOUR **Ext:** Dec 31, 3000 Total Rental: 672.00
100.00000000 BLUE SKY RESOUR

TWP 78 RGE 8 W5M S & NW 32
PNG TO BASE GILWOOD

-------- Well U.W.I. **Status/Type --------**
100/06-32-078-08-W5/00 PRODUCING/OIL

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	64.000	**NProd:**	128.000	128.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min:

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : NIPISI

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Max: **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (M)
MIN OF FINANCE 100.00000000 BLUE SKY RESOUR 100.00000000

M32632 A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 5.40000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 4.90000000 **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) **Paid by:** WI (M)
FREEHOLD PRTN 100.00000000 BLUE SKY RESOUR 100.00000000

ROYALTY DEDUCTIONS - Mar 20, 2024

FOR GAS, OIL, SULPHUR, NGL - IF NOT TIK - FREE AND CLEAR OF ANY DEDUCTIONS WHATSOEVER OTHER THAN PERMITTED DEDUCTIONS WHICH ARE: THE ACTUAL TRANSPORTATION COSTS INCURRED BY THE GRANTOR FOR THE ROYALTY DETERMINATION POINT TO AND INCLUDING POINT OF SALE. FOR GAS IF TIK - MINUS THAT PORTION USED BY GRANTOR AS FUEL GAS.

M32644	PNG	CR	**Eff:** Jan 09, 1986	64.000			WI	TWP 78 RGE 8 W5M NE 32
Sub: A	WI		**Exp:** Jan 08, 1991	64.000	BLUE SKY RESOUR	100.00000000		PNG TO BASE GILWOOD

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : NIPISI

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M32644
Sub: A
ACTIVE 0586010157 **Ext:** 15 64.000
BLUE SKY RESOUR **Ext:** Dec 31, 3000 Total Rental: 224.00
100.00000000 BLUE SKY RESOUR

-------- Well U.W.I. Status/Type --------
100/15-32-078-08-W5/00 PRODUCING/OIL
100/15-32-078-08-W5/02 ABANZONE/OIL

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	64.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (M)
MIN OF FINANCE 100.00000000 BLUE SKY RESOUR 100.00000000

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 5.40000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 4.90000000 **Max:** **Div:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : NIPISI

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) **Paid by:** WI (M)
FREEHOLD PRTN 100.00000000 BLUE SKY RESOUR 100.00000000

ROYALTY DEDUCTIONS - Mar 20, 2024

FOR GAS, OIL, SULPHUR, NGL - IF NOT TIK - FREE AND CLEAR OF ANY DEDUCTIONS WHATSOEVER OTHER THAN PERMITTED DEDUCTIONS WHICH ARE: THE ACTUAL TRANSPORATION COSTS INCURRED BY THE GRANTOR FOR THE ROYALTY DETERMINATION POINT TO AND INCLUDING POINT OF SALE. FOR GAS IF TIK - MINUS THAT PORTION USED BY GRANTOR AS FUEL GAS.

M32633	PNG	CR	**Eff:**	May 04, 1965	64.000			WI	TWP 79 RGE 8 W5M SW 4
Sub: A	WI		**Exp:**	May 03, 1986	64.000	BLUE SKY RESOUR		50.00000000	PNG TO BASE GILWOOD (EXCLUDING
ACTIVE	5456		**Ext:**	15	32.000	CNRL		50.00000000	PRODUCTION FROM
	BLUE SKY RESOUR		**Ext:**	Dec 31, 3000					100/04-04-079-08 W5/00)
100.00000000	CNRL					Total Rental:	224.00		

Status		Hectares	Net		Hectares	Net	-------- Well U.W.I.	Status/Type --------
PRODUCING	**Prod:**	64.000	32.000	**NProd:**	0.000	0.000	100/05-04-079-08-W5/00	SUSP/OIL
	Dev:	0.000	0.000	**Undev:**	0.000	0.000		

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : NIPISI

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M32633 A

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (M)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	50.00000000
		CNRL	50.00000000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	49.55000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 5.40000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 4.90000000 **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** PAIDBY (R)	
FREEHOLD PRTN	100.00000000	BLUE SKY RESOUR	100.00000000

ROYALTY DEDUCTIONS - Mar 20, 2024

FOR GAS, OIL, SULPHUR, NGL - IF NOT TIK - FREE AND CLEASR OF ANY DEDUCTIONS WHATSOEVER OTHER THAN PERMITTED DEDUCTIONS WHICH ARE: THE ACTUAL TRANSPORTATION COSTS INCURRED BY THE GRANTOR FOR THE ROYALTY DETERMINATION POINT TO AND INCLUDING POINT OF SALE. FOR GAS IF TIK - MINUS THAT PORTION USED BY GRANTOR AS FUEL GAS.

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : NIPISI

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M32633	PNG	CR	**Eff:** May 04, 1965	64.000			BPEN	TWP 79 RGE 8 W5M SW 4
Sub: B	WI		**Exp:** May 03, 1986	64.000	BLUE SKY RESOUR		100.00000000	PNG TO BASE GILWOOD
ACTIVE	5456		**Ext:** 15	64.000				(PRODUCTION FROM
	BLUE SKY RESOUR		**Ext:** Dec 31, 3000		Total Rental: 0.00			100/04-04-079-08 W5/00 ONLY)
100.00000000	CNRL		**Count Acreage =** No					

Status		Hectares	Net		Hectares	Net	-------- Well U.W.I.	Status/Type --------
PRODUCING	**Prod:**	64.000	64.000	**NProd:**	0.000	0.000	100/04-04-079-08-W5/00	PRODUCING/OIL
	Dev:	0.000	0.000	**Undev:**	0.000	0.000		

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** BPEN (M)
MIN OF FINANCE 100.00000000 BLUE SKY RESOUR 100.00000000

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	49.55000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 5.40000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 4.90000000 **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : NIPISI

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: PAIDTO (R) — FREEHOLD PRTN 100.00000000
Paid by: PAIDBY (R) — BLUE SKY RESOUR 100.00000000

ROYALTY DEDUCTIONS - Mar 20, 2024

FOR GAS, OIL, SULPHUR, NGL - IF NOT TIK - FREE AND CLEAR OF ANY DEDUCTIONS WHATSOEVER OTHER THAN PERMITTED DEDUCTIONS WHICH ARE: THE ACTUAL TRANSPORTATION COST INCURRED BY THE GRANTOR FOR THE ROYALTY DETERMINATION POINT TO AND INCLUDING POINT OF SALE. FOR GAS IF TIK - MINUS THAT PORTION USED BY GRANTOR AS FUEL GAS.

M32634 PNG CR **Eff:** Nov 01, 1984 256.000 WI
Sub: A WI **Exp:** Oct 31, 1989 256.000 BLUE SKY RESOUR 100.00000000
ACTIVE 0584110122 **Ext:** 15 256.000
BLUE SKY RESOUR **Ext:** Dec 31, 3000 Total Rental: 896.00
100.00000000 BLUE SKY RESOUR

TWP 79 RGE 8 W5M SEC 5
PNG TO BASE GILWOOD

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	128.000	128.000	**NProd:**	128.000	128.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000

-------- Well U.W.I.	Status/Type --------
100/04-05-079-08-W5/00	DISPOSAL/WI
100/04-05-079-08-W5/02	ABANZONE/WD
100/08-05-079-08-W5/00	SUSP/OIL
100/09-05-079-08-W5/00	PRODUCING/OIL
100/11-05-079-08-W5/00	DISPOSAL/WI
100/13-05-079-08-W5/00	INJECTION/WAT

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min:

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : NIPISI

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Max: **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (M)
MIN OF FINANCE 100.00000000 BLUE SKY RESOUR 100.00000000

M32634 A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 5.40000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 4.90000000 **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) **Paid by:** PAIDBY (R)
FREEHOLD PRTN 100.00000000 BLUE SKY RESOUR 100.00000000

ROYALTY DEDUCTIONS - Mar 20, 2024

FOR GAS, OIL, SULPHUR, NGL - IF NOT TIK - FREE AND CLEAR OF ANY DEDUCTIONS WHATSOEVER OTHER THAN PERMITTED DEDUCTIONS WHICH ARE: THE ACTUAL TRANSPORTATION COSTS INCURRED BY THE GRANTOR FOR THE ROYALTY DETERMINATION POINT TO AND INCLUDING POINT OF SALE. FOR GAS IF TIK - MINUS THAT PORTION USED BY GRANTOR AS FUEL GAS.

M32636	PNG	CR	**Eff:** Sep 19, 1985	64.000			WI	TWP 79 RGE 8 W5M NE 7
Sub: A	WI		**Exp:** Sep 18, 1990	64.000	BLUE SKY RESOUR	100.00000000		PNG TO BASE GILWOOD

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : NIPISI

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M32636
Sub: A
ACTIVE 0585090316 **Ext:** 15 64.000
BLUE SKY RESOUR **Ext:** Dec 31, 3000 Total Rental: 224.00
100.00000000 BLUE SKY RESOUR

-------- Well U.W.I. Status/Type --------
100/16-07-079-08-W5/00 INJECTION/WAT

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	64.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (M)
MIN OF FINANCE 100.00000000 BLUE SKY RESOUR 100.00000000

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 5.40000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 4.90000000 **Max:** **Div:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : NIPISI

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) FREEHOLD PRTN 100.00000000

Paid by: PAIDBY (R) BLUE SKY RESOUR 100.00000000

ROYALTY DEDUCTIONS - Mar 20, 2024

FOR GAS, OIL, SULPHUR, NGL - IF NOT TIK - FREE AND CLEAR OF ANY DEDUCTIONS WHATSOEVER OTHER THAN PERMITTED DEDUCTIONS WHICH ARE: THE ACTUAL TRANSPORATION COST INCURRED BY THE GRANTOR FOR THE ROYALTY DETERMINATION POINT TO AND INCLUDING POINT OF SALE. FOR GAS IF TIK - MINUS THAT PORTION USED BY GRANTOR AS FUEL GAS.

M32640	PNG	CR	**Eff:**	Feb 06, 1963	128.000			WI	TWP 79 RGE 8 W5M SW 9; SW 16
Sub: A	WI		**Exp:**	Feb 05, 1984	128.000	BLUE SKY RESOUR		50.00000000	(EXCLUDING PRODUCTION FROM
ACTIVE	127197D		**Ext:**	15	64.000	CNRL		50.00000000	100/04-16-079-08 W5 WELL ONLY)
	BLUE SKY RESOUR		**Ext:**	Dec 31, 3000					PNG TO BASE GILWOOD (EXCLUDING
100.00000000	CNRL					Total Rental:	448.00		PRODUCTION FROM
									100/04-16-079-08 W5 WELL ONLY)

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	32.000	**NProd:**	64.000	32.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M32640 A

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (M)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	50.00000000
		CNRL	50.00000000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	49.55000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 5.40000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 4.90000000 **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** PAIDBY (R)	
FREEHOLD PRTN	100.00000000	BLUE SKY RESOUR	100.00000000

ROYALTY DEDUCTIONS - Mar 20, 2024

FOR GAS, OIL, SULPHUR, NGL - IF NOT TIK - FREE AND CLEAR OF ANY DEDUCTIONS WHATSOEVER OTHER THAN PERMITTED DEDUCTIONS WHICH ARE: THE ACTUAL TRANSPORTATION COSTS INCURRED BY THE GRANTOR FOR THE ROYALTY DETERMINATION POINT TO AND INCLUDING POINT OF SALE. FOR GAS IF TIK - MINUS THAT PORTION USED BY GRANTOR AS FUEL GAS.

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : NIPISI

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M32641	PNG	CR	**Eff:** Mar 18, 1999	64.000			WI	TWP 79 RGE 8 W5M NW 9
Sub: A	WI		**Exp:** Mar 17, 2004	64.000	BLUE SKY RESOUR		100.00000000	PNG TO BASE GILWOOD
ACTIVE	0599030500		**Ext:** 15	64.000				
	BLUE SKY RESOUR		**Ext:** Dec 31, 3000		Total Rental: 224.00			
100.00000000	BLUE SKY RESOUR							

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	64.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (M)
MIN OF FINANCE 100.00000000 BLUE SKY RESOUR 100.00000000

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 5.40000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 4.90000000 **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : NIPISI

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: PAIDTO (R) FREEHOLD PRTN 100.00000000

Paid by: PAIDBY (R) BLUE SKY RESOUR 100.00000000

ROYALTY DEDUCTIONS - Mar 20, 2024

FOR GAS, OIL, SULPHUR, NGL - IF NOT TIK - FREE AND CLEAR OF ANY DEDUCTIONS WHATSOEVER OTHER THAN PERMITTED DEDUCTIONS WHICH ARE: THE ACTUAL TRANSPORTATION COSTS INCURRED BY THE GRANTOR FOR THE ROYALTY DETERMINATION POINT TO AND INCLUDING POINT OF SALE. FOR GAS IF TIK - MINUS THAT PORTION USED BY GRANTOR AS FUEL GAS.

M32640 PNG CR **Eff:** Feb 06, 1963 128.000 BPEN
Sub: B WI **Exp:** Feb 05, 1984 128.000 BLUE SKY RESOUR 100.00000000
ACTIVE 127197D **Ext:** 15 128.000
BLUE SKY RESOUR **Ext:** Dec 31, 3000 Total Rental: 0.00
100.00000000 CNRL **Count Acreage =** No

TWP 79 RGE 8 W5M SW 16
(PRODUCTION FROM
100/04-16-079-08 W5 WELL ONLY)
PNG TO BASE GILWOOD (EXCLUDING
PRODUCTION FROM
100/04-16-079-08 W5 WELL ONLY)

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	64.000	**NProd:**	64.000	64.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/04-16-079-08-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min:

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : NIPISI

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Max: **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** BPEN (M)
MIN OF FINANCE 100.00000000 BLUE SKY RESOUR 100.00000000

M32640 B

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	49.55000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 5.40000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 4.90000000 **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) **Paid by:** PAIDBY (R)
FREEHOLD PRTN 100.00000000 BLUE SKY RESOUR 100.00000000

ROYALTY DEDUCTIONS - Mar 20, 2024

FOR GAS, OIL, SULPHUR, NGL - IF NOT TIK - FREE AND CLEAR OF ANY DEDUCTIONS WHATSOEVER OTHER THAN PERMITTED DEDUCTIONS WHICH ARE: THE ACTUAL TRANSPORTATION COSTS INCURRED BY THE GRANTOR FOR THE ROYALTY DETERMINATION POINT TO AND INCLUDING POINT OF SALE. FOR GAS IF TIK - MINUS THAT PORTION USED BY GRANTOR AS FUEL GAS.

M32635	PNG	CR	**Eff:** Feb 06, 1963	64.000			WI	TWP 79 RGE 8 W5M NE 17
Sub: A	WI		**Exp:** Feb 05, 1984	64.000	BLUE SKY RESOUR	74.00000000		PNG TO BASE GILWOOD

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : NIPISI

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M32635
Sub: A

ACTIVE	127197E	**Ext:** 15	47.360	PETAL RESOURCES		26.00000000	
	BLUE SKY RESOUR	**Ext:** Dec 31, 3000					
100.00000000	BLUE SKY RESOUR			Total Rental:	224.00		

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	47.360	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000

-------- Well U.W.I.	Status/Type --------
100/10-17-079-08-W5/00	PRODUCING/OIL
100/15-17-079-08-W5/00	OBN/OIL
100/16-17-079-08-W5/00	SHUTIN/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (M)
BLUE SKY RESOUR 74.00000000
PETAL RESOURCES 26.00000000

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	74.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 5.40000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min:

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : NIPISI

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

4.90000000 **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) **Paid by:** PAIDBY (R)
FREEHOLD PRTN 100.00000000 BLUE SKY RESOUR 100.00000000

ROYALTY DEDUCTIONS - Mar 20, 2024

FOR GAS, OIL, SULPHUR, NGL - IF NOT TIK - FREE AND CLEAR OF ANY DEDUCTIONS WHATSOEVER OTHER THAN PERMITTED DEDUCTIONS WHICH ARE: THE ACTUAL TRANSPORTATION COSTS INCURRED BY THE GRANTOR FOR THE ROYALTY DETERMINATION POINT TO AND INCLUDING POINT OF SALE. FOR GAS IF TIK- MINUS THAT PORTION USED BY GRANTOR AS FUEL GAS.

M32638 PNG CR **Eff:** Sep 19, 1985 64.000 WI TWP 79 RGE 8 W5M NW 17
Sub: A WI **Exp:** Sep 18, 1990 64.000 BLUE SKY RESOUR 100.00000000 PNG TO BASE GILWOOD
ACTIVE 0585090317 **Ext:** 15 64.000
BLUE SKY RESOUR **Ext:** Dec 31, 3000 Total Rental: 224.00
100.00000000 BLUE SKY RESOUR

-------- Well U.W.I. Status/Type --------
100/12-17-079-08-W5/00 INJECTION/WAT

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	64.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M32638 A

Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (M)
MIN OF FINANCE 100.00000000 BLUE SKY RESOUR 100.00000000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 5.40000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 4.90000000 **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) **Paid by:** PAIDBY (R)
FREEHOLD PRTN 100.00000000 BLUE SKY RESOUR 100.00000000

ROYALTY DEDUCTIONS - Mar 20, 2024

FOR GAS, OIL, SULPHUR, NGL - IF NOT TIK - FREE AND CLEAR OF ANY DEDUCTIONS WHATSOEVER OTHER THAN PERMITTED DEDUCTIONS WHICH ARE: THE ACTUAL TRANSPORTATION COSTS INCURRED BY THE GRANTOR FOR THE ROYALTY DETERMINATION POINT TO AND INCLUDING POINT OF SALE. FOR GAS IF TIK - MINUS THAT PORTION USED BY GRATNOR AS FUEL GAS.

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : NIPISI

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M32642	PNG	CR	**Eff:** Sep 19, 1985	64.000			WI	TWP 79 RGE 8 W5M SE 17
Sub: A	WI		**Exp:** Sep 18, 1990	64.000	BLUE SKY RESOUR		100.00000000	PNG TO BASE GILWOOD
ACTIVE	0585090318		**Ext:** 15	64.000				
	BLUE SKY RESOUR		**Ext:** Dec 31, 3000		Total Rental: 224.00			
100.00000000	BLUE SKY RESOUR							

-------- Well U.W.I. Status/Type --------
100/02-17-079-08-W5/00 SUSP/OIL
100/08-17-079-08-W5/00 SUSP/OIL

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	64.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (M)
MIN OF FINANCE 100.00000000 BLUE SKY RESOUR 100.00000000

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent: 2.00000000
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: PAIDTO (R) — ROCK STAR — 100.00000000
Paid by: WI (M) — BLUE SKY RESOUR — 100.00000000

ROYALTY DEDUCTIONS - Mar 20, 2024

DEDUCTIONS ON OIL TRANSPORTATION TO MARKET CONNECTIONS WHERE SALES ARE NOT MADE FOB - LEASE TANKAGE SERVING THE SAID LEASES.
DEDUCTIONS FOR GAS - GATHERING & PROCESSING
RIGHT TO TIK - 45 DAYS NOTICE TO GRANTOR

M32642 A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 5.40000000 — **Min Pay:** — **Prod/Sales:**
S/S OIL: Min: 4.90000000 **Max:** — **Div:** — **Prod/Sales:**
Other Percent: — **Min:** — **Prod/Sales:**

Paid to: PAIDTO (R) — FREEHOLD PRTN — 100.00000000
Paid by: PAIDBY (R) — BLUE SKY RESOUR — 100.00000000

ROYALTY DEDUCTIONS - Mar 20, 2024

FOR GAS, OIL, SULPHUR, NGL - IF NOT TIK - FREE AND CLEAR OF ANY DEDUCTIONS WHATSOEVER OTHER THAN PERMITTED DEDUCTIONS WHICH ARE: THE ACTUAL TRANSPORATION COSTS INCURRED BY THE GRANTOR FOR THE ROYALTY DETERMINATION POINT TO AND INCLUDING POINT OF SALE. FOR GAS IF TIK - MINUS THAT PORTION USED BY GRANTOR AS FUEL GAS.

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : NIPISI

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M32658	PNG	CR	**Eff:** May 04, 1976	128.000			WI	TWP 81 RGE 9 W5M E14
Sub: A	WI		**Exp:** May 03, 1986	128.000	BLUE SKY RESOUR		100.00000000	ALL PNG TO BASE KEG_RIVER
ACTIVE	42343		**Ext:** 15	128.000				
	BLUE SKY RESOUR		**Ext:** Dec 31, 3000		Total Rental: 448.00			
100.00000000	BLUE SKY RESOUR							**-------- Well U.W.I. Status/Type --------**
								100/07-14-081-09-W5/00 SUSP/OIL
								100/10-14-081-09-W5/00 ABAND/UNKNOWN
								100/08-14-081-09-W5/00 PUMP/OIL
								100/10-14-081-09-W5/02 DISPOSAL/WATE

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	128.000	128.000	**NProd:**	0.000	0.000
DEVELOPED	**Dev:**	128.000	128.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (M)	
ALBERTA ENERGY	100.00000000	BLUE SKY RESOUR	100.00000000

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M32658	PNG	CR	**Eff:** May 04, 1976	64.000			APO	TWP 81 RGE 9 W5M NW14
Sub: B	ROYALTY		**Exp:** May 03, 1986	64.000	BLUE SKY RESOUR		50.00000000	ALL PNG TO BASE KEG_RIVER
ACTIVE	42343		**Ext:** 15	32.000	STRATHCONA		33.33330000	
	STRATHCONA		**Ext:** Dec 31, 3000		BOUNTY PET		3.33340000	
100.00000000	BLUE SKY RESOUR				OLDHILL(E)		10.00000000	**-------- Well U.W.I. Status/Type --------**
					CNRL		3.33330000	100/05-14-081-09-W5/00 ABANZONE/UNKN

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M32658
Sub: B — 100/05-14-081-09-W5/02 ABAND/WATER

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	32.000	**NProd:**	0.000	0.000
DEVELOPED	**Dev:**	64.000	32.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** APO (M)	
ALBERTA ENERGY	100.00000000	BLUE SKY RESOUR	50.00000000
		STRATHCONA	33.33330000
		BOUNTY PET	3.33340000
		OLDHILL(E)	10.00000000
		CNRL	3.33330000

M32658	PNG	CR	**Eff:**	May 04, 1976	64.000		WI	RENTAL	TWP 81 RGE 9 W5M SW14
Sub: C	WI		**Exp:**	May 03, 1986	64.000	BLUE SKY RESOUR	50.00000000	53.33334000	ALL PNG TO BASE KEG_RIVER
ACTIVE	42343		**Ext:**	15	32.000	STRATHCONA	33.33332000	33.33332000	

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : NIPISI

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M32658
Sub: C STRATHCONA **Ext:** Dec 31, 3000
100.00000000 BLUE SKY RESOUR

BOUNTY PET	3.33334000
OLDHILL(E)	10.00000000
CNRL	3.33334000
JERRON	10.00000000
CNRL	3.33334000

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	32.000	**NProd:**	0.000	0.000
DEVELOPED	**Dev:**	64.000	32.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)

ALBERTA ENERGY	100.00000000

Paid by: WI (M)

BLUE SKY RESOUR	50.00000000
STRATHCONA	33.33332000
BOUNTY PET	3.33334000
OLDHILL(E)	10.00000000
CNRL	3.33334000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : NIPISI

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M32658	C						

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : NIPISI

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

Area Total:	**Total Gross:**	1,728.000	**Total Net:**	1,519.360				
	Prod Gross:	1,024.000	**Prod Net:**	879.360	**NProd Gross:**	704.000	**NProd Net:**	640.000
	Dev Gross:	448.000	**Dev Net:**	384.000	**Undev Gross :**	64.000	**Undev Net :**	64.000
Province Total:	**Total Gross:**	1,728.000	**Total Net:**	1,519.360				
	Prod Gross:	1,024.000	**Prod Net:**	879.360	**NProd Gross:**	704.000	**NProd Net:**	640.000
	Dev Gross:	448.000	**Dev Net:**	384.000	**Undev Gross :**	64.000	**Undev Net :**	64.000
Category Total:	**Total Gross:**	1,728.000	**Total Net:**	1,519.360				
	Prod Gross:	1,024.000	**Prod Net:**	879.360	**NProd Gross:**	704.000	**NProd Net:**	640.000
	Dev Gross:	448.000	**Dev Net:**	384.000	**Undev Gross :**	64.000	**Undev Net :**	64.000
Division Total:	**Total Gross:**	1,728.000	**Total Net:**	1,519.360				
	Prod Gross:	1,024.000	**Prod Net:**	879.360	**NProd Gross:**	704.000	**NProd Net:**	640.000
	Dev Gross:	448.000	**Dev Net:**	384.000	**Undev Gross :**	64.000	**Undev Net :**	64.000
Report Total:	**Total Gross:**	1,728.000	**Total Net:**	1,519.360				
	Prod Gross:	1,024.000	**Prod Net:**	879.360	**NProd Gross:**	704.000	**NProd Net:**	640.000
	Dev Gross:	448.000	**Dev Net:**	384.000	**Undev Gross :**	64.000	**Undev Net :**	64.000

**** End of Report ****

BLUE SKY RESOURCES LTD.

Mineral Property Report

Selection

Admin Company:	
Category:	
Country:	
Province:	
Division:	
Area(s):	
	SLAVE
Active / Inactive:	Active
Status Types:	
Lease Types:	
Acreage Status:	
Expiry Period:	
Acreage Category:	

Print Options

Acres / Hectares:	Hectares		
Working Interest DOI:	Yes		
Other DOI:	Reference		
Related Contracts:	Yes	**Related Units:**	No
Royalty Information:	Yes	**Expand:**	Yes
Well Information:	Yes		
Remarks:	No		
Acreage:	Producing / Non Producing Developed / Undeveloped Proven / Unproven		

Sort Options

BLUE SKY RESOURCES LTD.

Mineral Property Report

Sort Options

Division:	No
Category:	No
Province:	No
Area:	No
Location:	Yes

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

M72940	PNG	CR	**Eff:** Jul 25, 1995	768.000	C0059	B	No		WI	Area : SLAVE

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor		Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)						
M72940						
Sub: A	WI	**Exp:** Jul 24, 2000	768.000	SUMMERLAND	25.00000000	TWP 82 RGE 12 W5M SEC 31
ACTIVE	0595070442	**Ext:** 15	192.000	CARDINAL	75.00000000	TWP 83 RGE 12 W5M SEC 6
	SUMMERLAND					TWP 83 RGE 13 W5M SEC 1
100.00000000	SUMMERLAND			Total Rental: 2688.00		
						PNG TO BASE SHUNDA

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	768.000	192.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C0059 B	JOA	Oct 30, 2015
P0015 A	P S	Sep 15, 2015

Well U.W.I. — Status/Type

100/06-31-082-12-W5/00 CAPPED/UNKNOW
100/03-01-083-13-W5/00 PRODUCING/GAS
100/05-31-082-12-W5/00 PRODUCING/GAS
100/06-31-082-12-W5/02 CAPPED/UNKNOW

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72971	PNG	CR	**Eff:** Apr 20, 1982	1,024.000	C0059	B	No	WI	Area : SLAVE

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)					
M72971 **Sub:** A ACTIVE 100.00000000	WI 0582040195 SUMMERLAND SUMMERLAND	**Exp:** Apr 19, 1987 **Ext:** 15	1,024.000 256.000 SUMMERLAND CARDINAL Total Rental: 3584.00	25.00000000 75.00000000	TWP 82 RGE 13 W5M SEC 11, 17, 20, 21 ALL PNG TO BASE DEBOLT

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	1,024.000	256.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C0059 B	JOA	Oct 30, 2015
P0015 A	P S	Sep 15, 2015

Well U.W.I.	Status/Type
100/07-20-082-13-W5/00	SUSP/GAS
100/08-11-082-13-W5/00	SUSP/GAS
100/12-17-082-13-W5/00	ABD ZONE/GAS
100/16-21-082-13-W5/00	SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72942	PNG	CR	**Eff:** Jun 02, 1975	512.000	C0059	B	No	WI	Area : SLAVE

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)					
M72942					
Sub: A	WI **Exp:** Jun 01, 1985	512.000	SUMMERLAND	25.00000000	TWP 82 RGE 13 W5M N18, SEC 19,
ACTIVE	39777 **Ext:** 15	128.000	CARDINAL	75.00000000	W30
	SUMMERLAND				PNG TO BASE DEBOLT
100.00000000	SUMMERLAND		Total Rental: 1792.00		

Related Contracts

C0059 B	JOA	Oct 30, 2015
P0015 A	P S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	64.000	**NProd:**	256.000	64.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Well U.W.I.	Status/Type
100/03-19-082-13-W5/00	SUSP/GAS
100/06-19-082-13-W5/00	STANDING/UNKN

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)
AB CROWN 100.00000000

Paid by: WI (C)
SUMMERLAND 25.00000000
CARDINAL 75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M82460	PNG	CR	**Eff:** Jan 09, 1996	256.000	C0059	B	No	WI	Area : SLAVE

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)					
M82460 **Sub:** A ACTIVE 100.00000000	WI 0596010530 SUMMERLAND SUMMERLAND	**Exp:** Jan 08, 2001 **Ext:** 15	256.000 64.000 Total Rental: 896.00	SUMMERLAND CARDINAL 25.00000000 75.00000000	TWP 82 RGE 13 W5M SEC 27 PNG TO BASE DEBOLT

Related Contracts

C0059 B	JOA	Oct 30, 2015
P0015 A	P S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	64.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Well U.W.I.	Status/Type
100/03-27-082-13-W5/00	ABD/UNKNOWN
1S0/04-27-082-13-W5/00	PRODUCING/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent: 100.00000000
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		Paid by: WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

M72972 **Sub:** A ACTIVE	PNG CR WI 0580050190 SUMMERLAND	**Eff:** May 22, 1980 **Exp:** May 21, 1985 **Ext:** 15	256.000 256.000 64.000	C0059 B No SUMMERLAND CARDINAL		WI 25.00000000 75.00000000	Area : SLAVE TWP 82 RGE 13 W5M SEC 28 ALL PNG TO BASE DEBOLT

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72972
Sub: A
100.00000000 SUMMERLAND

Total Rental: 896.00

Related Contracts

C0059 B	JOA	Oct 30, 2015
P0015 A	P S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	64.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Well U.W.I.	Status/Type
100/06-28-082-13-W5/00	PRODUCING/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72952	PNG	CR	**Eff:** May 22, 1980	256.000	C0059	B No	WI		Area : SLAVE
Sub: A	WI		**Exp:** May 21, 1985	256.000	SUMMERLAND		25.00000000		TWP 82 RGE 13 W5M SEC 29
ACTIVE	0580050191		**Ext:** 15	64.000	CARDINAL		75.00000000		ALL PNG TO BASE DEBOLT

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72952
Sub: A SUMMERLAND
100.00000000 SUMMERLAND

Total Rental: 896.00

---------- Related Contracts ----------

C0059 B	JOA	Oct 30, 2015
P0015 A	P S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	64.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

-------- Well U.W.I.	**Status/Type --------**
100/02-29-082-13-W5/00	SUSP/GAS
100/06-29-082-13-W5/00	STANDING/UNKN
100/06-29-082-13-W5/02	STANDING/UNKN

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72955	PNG	CR	**Eff:** Oct 31, 1985	64.000	C111734 A No		WI		Area : SLAVE
Sub: A	WI		**Exp:** Oct 30, 1990	64.000	SUMMERLAND		34.45000000		TWP 82 RGE 13 W5M SW 30
ACTIVE	0585100525		**Ext:** 15	22.048	CARDINAL		65.55000000		ALL PNG FROM BASE DEBOLT TO

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72955
Sub: A SUMMERLAND
100.00000000 SUMMERLAND

Total Rental: 224.00

BASE SLAVEBPOINT

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	22.048	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C111734 A	JOA	Oct 30, 1985
P0015 A	P S	Sep 15, 2015
P0019 A	P S	Mar 29, 2016

Well U.W.I.	Status/Type
102/06-30-082-13-W5/00	SUSP/OIL
100/06-30-082-13-W5/00	SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	34.45000000
		CARDINAL	65.55000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72958 PNG CR **Eff:** Oct 31, 1985 64.000 C0059 B No WI Area : SLAVE
Sub: A WI **Exp:** Oct 30, 1990 64.000 SUMMERLAND 25.00000000 TWP 82 RGE 13 W5M SE 30
ACTIVE 0585100524 **Ext:** 15 16.000 CARDINAL 75.00000000 ALL PNG TO BASE SLAVEBPOINT

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72958
Sub: A SUMMERLAND
100.00000000 SUMMERLAND

Total Rental: 224.00

Related Contracts

C0059 B	JOA	Oct 30, 2015
P0015 A	P S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	16.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Well U.W.I.	Status/Type
100/02-30-082-13-W5/00	SUSP/WATER
100/02-30-082-13-W5/02	SUSP/WATER

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72949 PNG CR **Eff:** Jan 17, 1980 256.000 C0059 B No WI Area : SLAVE
Sub: A WI **Exp:** Jan 16, 1985 256.000 SUMMERLAND 25.00000000 TWP 82 RGE 13 W5M SEC 31
ACTIVE 0580010099 **Ext:** 15 64.000 CARDINAL 75.00000000 ALL PNG TO BASE DEBOLT

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72949
Sub: A SUMMERLAND
100.00000000 SUMMERLAND

Total Rental: 896.00

Related Contracts

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	64.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Well U.W.I.	Status/Type
100/06-31-082-13-W5/00	SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72957 PNG CR **Eff:** Feb 14, 1984 0.000 C0059 B No WI Area : SLAVE
Sub: A WI **Exp:** Feb 13, 1989 0.000 SUMMERLAND 25.00000000 TWP 82 RGE 13 W5M S & NE 32
ACTIVE 0584020311 **Ext:** 15 0.000 CARDINAL 75.00000000 TWP 83 RGE 13 W5M SW & NE 8

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72957
Sub: A SUMMERLAND
100.00000000 SUMMERLAND **Count Acreage =** No Total Rental: 0.00

PETROLEUM TO BASE DEBOLT

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	0.000	0.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	OIL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72957	PNG	CR	**Eff:** Feb 14, 1984	0.000	C111745 A No		WI	Area : SLAVE
Sub: C	WI		**Exp:** Feb 13, 1989	0.000	SUMMERLAND		34.45000000	TWP 82 RGE 13 W5M NW 32
ACTIVE	0584020311		**Ext:** 15	0.000	CARDINAL		65.55000000	PETROLEUM TO BASE DEBOLT

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72957
Sub: C SUMMERLAND
100.00000000 SUMMERLAND **Count Acreage =** No Total Rental: 0.00

Related Contracts

C111745 A	JOA	Mar 19, 1980
P0015 A	P&S	Sep 15, 2015
P0019 A	P&S	Mar 29, 2016

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	0.000	0.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	34.45000000
		CARDINAL	65.55000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72957	PNG	CR	**Eff:** Feb 14, 1984	256.000	C111745 B No	WI		Area : SLAVE
Sub: D	WI		**Exp:** Feb 13, 1989	256.000	SUMMERLAND	34.45000000		TWP 82 RGE 13 W5M SEC 32
ACTIVE	0584020311		**Ext:** 15	88.192	CARDINAL	65.55000000		NG TO BASE DEBOLT

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72957
Sub: D SUMMERLAND
100.00000000 SUMMERLAND

Total Rental: 896.00

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	88.192	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C111745 B	JOA	Mar 19, 1980
P0015 A	P&S	Sep 15, 2015
P0019 A	P&S	Mar 29, 2016

Well U.W.I.	Status/Type
100/12-32-082-13-W5/00	PRODUCING/GAS
102/12-32-082-13-W5/00	PRODUCING/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	34.45000000
		CARDINAL	65.55000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72921 NG CR **Eff:** May 07, 1974 1,280.000 C0059 B No WI Area : SLAVE
Sub: A WI **Exp:** May 06, 1995 1,280.000 SUMMERLAND 25.00000000 TWP 82 RGE 14 W5M SECS 3, 10,
ACTIVE 1513 **Ext:** 15 320.000 CARDINAL 75.00000000 11, 15, 16

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72921
Sub: A SUMMERLAND
100.00000000 SUMMERLAND

Total Rental: 4480.00

NG IN DEBOLT

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	1,280.000	320.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

Well U.W.I.	Status/Type
100/04-11-082-14-W5/00	ABD/UNKNOWN
100/11-16-082-14-W5/00	SUSP/GAS
100/15-15-082-14-W5/00	SUSP/GAS
100/10-10-082-14-W5/00	SUSP/GAS
100/10-03-082-14-W5/00	SUSP/GAS
100/04-11-082-14-W5/02	SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72973 PNG CR **Eff:** Feb 06, 1992 256.000 C0059 B No WI Area : SLAVE
Sub: A WI **Exp:** Feb 05, 1997 256.000 SUMMERLAND 25.00000000 TWP 82 RGE 14 W5M SEC 18
ACTIVE 0592020155 **Ext:** 15 64.000 CARDINAL 75.00000000 ALL PNG TO BASE DEBOLT

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72973
Sub: A SUMMERLAND
100.00000000 SUMMERLAND

Total Rental: 896.00

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	64.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

---------- Related Contracts ----------

C0059 B	JOA	Oct 30, 2015
C111738 A	ROYALTY	Jan 22, 1992
P0015 A	P&S	Sep 15, 2015

-------- Well U.W.I. Status/Type --------
100/16-18-082-14-W5/00 SUSP/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111738 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent: 2.00000000
Deduction: YES
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)
JUMBO RESOURCES 100.00000000

Paid by: PAID BY (C)
SUMMERLAND 25.00000000
CARDINAL 75.00000000

ROYALTY DEDUCTIONS -
Review Date: 2011/06/22 Reviewed By: PETER CONNELLY

GAS DEDUCTIONS BASED ON SALES

(Y/N)
Y compression

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M72973 A

Y gathering
Y processing
Y not to exceed GCA (in province well drilled)
N not to exceed 00% of sales
N not to exceed 00% of LOR/ORR
Y royalty owner has option to take in kind

other comments: SAME DEDUCTIONS AS PERMITTED BY CROWN.

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
Y dirty oil hauling
Y clean oil hauling
Y separating & treating
N not to exceed 00% of sales
N not to exceed 00% of LOR/ORR
Y royalty owner has option to take in kind

other comments:

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) **Paid by:** WI (C)

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M72973	A	AB CROWN	100.00000000	SUMMERLAND CARDINAL		25.00000000 75.00000000	

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72974 PNG CR **Eff:** Feb 06, 1992 256.000 C0059 B No WI
Sub: A WRI **Exp:** Feb 05, 1997 256.000 SUMMERLAND 25.00000000
ACTIVE 0592020156 SUMMERLAND **Ext:** 15 64.000 CARDINAL 75.00000000
100.00000000 SUMMERLAND Total Rental: 896.00

Area : SLAVE
TWP 82 RGE 14 W5M SEC 19
ALL PNG TO BASE DEBOLT

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	64.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C0059 B	JOA	Oct 30, 2015
C111738 A	ROYALTY	Jan 22, 1992
C111739 A	FARMOUT	Feb 16, 1995
P0015 A	P&S	Sep 15, 2015
P0018 A	P&S	Feb 01, 2016

Well U.W.I. **Status/Type**
100/08-19-082-14-W5/00 SUSP/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111738 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent: 2.00000000
Deduction: YES
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)
JUMBO RESOURCES 100.00000000

Paid by: PAID BY (C)
SUMMERLAND 25.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M72974	A			CARDINAL		75.00000000	

ROYALTY DEDUCTIONS -
Review Date: 2011/06/22 Reviewed By: PETER CONNELLY

GAS DEDUCTIONS BASED ON SALES

(Y/N)
- Y compression
- Y gathering
- Y processing
- Y not to exceed GCA (in province well drilled)
- N not to exceed 00% of sales
- N not to exceed 00% of LOR/ORR
- Y royalty owner has option to take in kind

other comments: SAME DEDUCTIONS AS PERMITTED BY CROWN.

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
- Y dirty oil hauling
- Y clean oil hauling
- Y separating & treating
- N not to exceed 00% of sales
- N not to exceed 00% of LOR/ORR
- Y royalty owner has option to take in kind

other comments:

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M72974 A

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111739 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	50.00000000 % of PROD

Roy Percent: 10.00000000
Deduction: YES
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)		**Paid by:** WI (C)	
SUMMERLAND	55.00000000	SUMMERLAND	25.00000000
CARDINAL	45.00000000	CARDINAL	75.00000000

ROYALTY DEDUCTIONS -

GAS DEDUCTIONS BASED ON SALES

(Y/N)	
Y	compression
Y	gathering
Y	processing
Y	not to exceed GCA (in province well drilled)
N	not to exceed 00% of sales
N	not to exceed 00% of LOR/ORR
Y	royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M72974 A

(Y/N)	
N	dirty oil hauling
Y	clean oil hauling
N	separating & treating
N	not to exceed 00% of sales
N	not to exceed 00% of LOR/ORR
Y	royalty owner has option to take in kind

GENERAL REMARKS -

THE ROYALTY OWNER MAY ELECT TO TAKE ITS ROYALTY SHARE OF LEASED SUBSTANCES IN KIND UPON SIXTY (60) DAYS WRITTEN NOTICE TO THE GRANTOR.
THE ROYALTY OWNER HAS THE RIGHT TO TAKE OVER ANY WELL ON THE FARMOUT LANDS PROPOSED FOR ABANDONMENT BY THE GRANTOR. THE ROYALTY OWNER SHALL HAVE THIRTY (30) DAYS IN WHICH TO ELECT TO TAKE OVER SUCH WELL OR 24 HOURS IN THE EVENT A DRILLING RIG IS LOCATED THEREON.
THE GRANTOR SHALL NOT SURRENDER ANY PORTION OF THE FARMOUT LANDS WITHOUT GIVING NOTICE OF SUCH PROPOSED SURRENDER TO THE ROYALTY OWNER AT LEAST SIXTY (60) DAYS BEFORE THE ANNIVERSARY DATE OF THE TITLE DOCUMENT PROPOSED FOR SURRENDER.
THE ROYALTY OWNER IS ENTITLED TO WELL INFORMATION.
THERE ARE NO PREFERENTIAL PURCHASE RIGHTS TO CONSIDER ON BEHALF OF EITHER GRANTOR OR ROYALTY OWNER.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72974 A

Paid to: LESSOR (M)
AB CROWN 100.00000000

Paid by: WI (C)
SUMMERLAND 25.00000000
CARDINAL 75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72970 PNG CR **Eff:** Aug 06, 1974 256.000 C111736 A No WI
Sub: A WI **Exp:** Aug 05, 1984 256.000 SUMMERLAND 20.83340000
ACTIVE 36065 **Ext:** 15 53.334 CARDINAL 62.50000000
SUMMERLAND BONAVISTA ENERG 16.66660000
100.00000000 SUMMERLAND

Total Rental: 896.00

Area : SLAVE
TWP 82 RGE 14 W5M SEC 20
ALL PNG TO BASE DEBOLT

Related Contracts

C111736 A	JOA	Nov 01, 1992
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	256.000	53.334
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72970 A **Paid to:** PAIDTO (R)
AB CROWN 100.00000000

Paid by: WI (C)
SUMMERLAND 20.83340000
CARDINAL 62.50000000
BONAVISTA ENERG 16.66660000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72970 PNG CR **Eff:** Aug 06, 1974 0.000 C111736 B No BPEN 25.00000000 APEN 20.83340000 Area : SLAVE
Sub: B WI **Exp:** Aug 05, 1984 0.000 SUMMERLAND 25.00000000 20.83340000 TWP 82 RGE 14 W5M SEC 20
ACTIVE 36065 **Ext:** 15 0.000 CARDINAL 75.00000000 62.50000000 (PENALTY IN WELL KNOWN AS
SUMMERLAND BONAVISTA ENERG 16.66660000 TRI LINK ET AL SEAL 2-20-82-14
100.00000000 SUMMERLAND **Count Acreage =** No UWI: 100/02-20-082-14-W5/00)
Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	0.000	0.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C111736 B	JOA	Nov 01, 1992
P0015 A	P&S	Sep 15, 2015

Well U.W.I.	Status/Type
100/02-20-082-14-W5/00	OBS/UNKNOWN

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

Paid to: PAIDTO (R)
AB CROWN 100.00000000

Paid by: BPEN (C)
SUMMERLAND 25.00000000
CARDINAL 75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72967 PNG CR **Eff:** Jan 28, 1986 256.000 C111735 A No WI
Sub: A WI **Exp:** Jan 27, 1991 256.000 SUMMERLAND 43.75000000
ACTIVE 058601A429 **Ext:** 15 112.000 CARDINAL 56.25000000
SUMMERLAND
100.00000000 SUMMERLAND Total Rental: 896.00

Area : SLAVE
TWP 82 RGE 14 W5M SEC 21
ALL PNG TO BASE DEBOLT

---------- Related Contracts ----------

C111735 A	JOA	Jan 27, 1982
P0015 A	P&S	Sep 15, 2015
P0019 A	P&S	Mar 29, 2016

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	256.000	112.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

- ------- Well U.W.I. Status/Type --------
100/01-21-082-14-W5/00 OBS/UNKNOWN

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)
Paid by: WI (C)

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M72967	A	AB CROWN	100.00000000	SUMMERLAND CARDINAL		43.75000000 56.25000000	

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72975 PNG CR **Eff:** Sep 19, 1995 256.000 C111737 A No WI
Sub: A WRI **Exp:** Sep 18, 2000 256.000 SUMMERLAND 25.00000000
ACTIVE 0595090677 **Ext:** 15 64.000 CARDINAL 75.00000000
SUMMERLAND
100.00000000 SUMMERLAND Total Rental: 896.00

Area : SLAVE
TWP 82 RGE 14 W5M SEC 22
ALL PNG TO BASE DEBOLT

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	64.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

---------- Related Contracts ----------

C111737 A	POOL	Feb 16, 1993
C111738 B	ROYALTY	Jan 22, 1992
C111740 A	FARMOUT	Mar 16, 1995
P0015 A	P&S	Sep 15, 2015
P0018 A	P&S	Feb 01, 2016

-------- Well U.W.I. Status/Type --------
102/06-22-082-14-W5/00 PRODUCING/GAS
100/03-22-082-14-W5/00 SUSP/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111740 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	50.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 10.00000000 **Min Pay:** $3.55/1000m3 **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 10.00000000 **Div:** 1/23.8365 **Prod/Sales:**
Other Percent: 10.000000000 **Min:** **Prod/Sales:**

Paid to: PAID TO (C)
SUMMERLAND 55.00000000

Paid by: WI (C)
SUMMERLAND 25.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M72975	A	CARDINAL	45.00000000	CARDINAL		75.00000000	

ROYALTY DEDUCTIONS -

GAS DEDUCTIONS BASED ON SALES

(Y/N)

Y compression
Y gathering
Y processing
Y not to exceed GCA (in province well drilled)
N not to exceed 00% of sales
N not to exceed 00% of LOR/ORR
Y royalty owner has option to take in kind

other comments: SAME DEDUCTIONS AS PERMITTED BY CROWN. DEDUCTIONS NOT TO REDUCE THE ORR BELOW $3.55/1000M3.

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)

N dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of sales
N not to exceed 00% of LOR/ORR
Y royalty owner has option to take in kind

other comments: ACTUAL COST OF TRANSPORTATION TO MARKET CONNECTION WHERE SALES ARE NOT MADE F.O.B. THE TANKS SERVING THE ROYALTY LANDS.

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M72975 A

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111737 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	50.00000000 % of PROD

Roy Percent: 4.00000000
Deduction: YES
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)		**Paid by:** WI (C)	
SUMMERLAND	55.00000000	SUMMERLAND	25.00000000
CARDINAL	45.00000000	CARDINAL	75.00000000

ROYALTY DEDUCTIONS -

Review Date: 2008/05/22 Reviewed By: Tara Lupaschuk

GAS DEDUCTIONS BASED ON SALES

(Y/N)	
Y	compression
Y	gathering
Y	processing
N	not to exceed GCA (in province well drilled)
N	not to exceed 00% of sales
N	not to exceed 00% of LOR/ORR
Y	royalty owner has option to take in kind

other comments: AS ALLOWED BY CROWN

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M72975 A

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of sales
N not to exceed 00% of LOR/ORR
Y royalty owner has option to take in kind

other comments: ACTUAL COST OF TRANSPORTATION TO MARKET CONNECTION WHERE SALES ARE NOT MADE F.O.B. THE TANKS SERVING THE LEASE.

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111738 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	50.00000000 % of PROD

Roy Percent: 2.00000000
Deduction: YES
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)		**Paid by:** PAID BY (C)	
JUMBO RESOURCES	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
Review Date: 2011/06/22 Reviewed By: PETER CONNELLY

GAS DEDUCTIONS BASED ON SALES

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M72975 A

(Y/N)
Y compression
Y gathering
Y processing
Y not to exceed GCA (in province well drilled)
N not to exceed 00% of sales
N not to exceed 00% of LOR/ORR
Y royalty owner has option to take in kind

other comments: SAME DEDUCTIONS AS PERMITTED BY CROWN.

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
Y dirty oil hauling
Y clean oil hauling
Y separating & treating
N not to exceed 00% of sales
N not to exceed 00% of LOR/ORR
Y royalty owner has option to take in kind

other comments:

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

Paid to: LESSOR (M)
AB CROWN 100.00000000

Paid by: WI (C)
SUMMERLAND 25.00000000
CARDINAL 75.00000000

M68163 LICENCE CR **Eff:** Jun 13, 2003 128.000 C0059 B No WI
Sub: A WI **Exp:** Jun 12, 2008 128.000 SUMMERLAND 25.00000000
ACTIVE 5496060071 **Ext:** 15 32.000 CARDINAL 75.00000000
SUMMERLAND
100.00000000 SUMMERLAND Total Rental: 448.00

Area : SLAVE
TWP 82 RGE 14 W5M NW 24, SE 25
ALL PNG BELOW BASE DEBOLT TO
BASE SLAVE POINT

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	128.000	32.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

---------- Related Contracts ----------

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

-------- Well U.W.I.	**Status/Type --------**
100/13-24-082-14-W5/00	SUSP/OIL
102/08-25-082-14-W5/00	SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
AB CROWN 100.00000000

Paid by: WI (C)
SUMMERLAND 25.00000000
CARDINAL 75.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M72943	PNG	CR	**Eff:** Sep 29, 1977	512.000	C0059 B	No	WI	Area : SLAVE
Sub: A	WI		**Exp:** Sep 28, 1987	512.000	SUMMERLAND		25.00000000	TWP 82 RGE 14 W5M SECS 25, 26
ACTIVE	0177090080 SUMMERLAND		**Ext:** 15	128.000	CARDINAL		75.00000000	PNG TO BASE DEBOLT
100.00000000	SUMMERLAND				Total Rental:	1792.00		

Related Contracts

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	512.000	128.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Well U.W.I.	Status/Type
100/08-25-082-14-W5/00	PRODUCING/GAS
100/13-26-082-14-W5/02	DISPOSAL/WATE
100/16-26-082-14-W5/00	SUSP/GAS
100/13-26-082-14-W5/00	ABD ZONE/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M68170	PNG	CR	**Eff:** Sep 29, 1977	128.000	C107548 A	Yes	WI	Area : SLAVE
Sub: A	WI		**Exp:** Sep 28, 1987	64.000	SUMMERLAND		81.25000000	TWP 82 RGE 14 W5M NE 31

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor		Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)						
M68170						
Sub: A						
ACTIVE	0177090081 SUMMERLAND	**Ext:** 15	52.000	CARDINAL	18.75000000	ALL PNG TO BASE GRANITE WASH
100.00000000	SUMMERLAND			Total Rental: 224.00		

Related Contracts

C107548 A	JOA	Feb 28, 1985
P0015 A	P&S	Sep 15, 2015
P0022 A	P&S	Mar 14, 2016

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	52.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Well U.W.I.	Status/Type
100/15-31-082-14-W5/00	SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	81.25000000
		CARDINAL	18.75000000

M68170	PNG	CR	**Eff:** Sep 29, 1977	128.000		WI	Area : SLAVE
Sub: B	WRI		**Exp:** Sep 28, 1987	64.000	SUMMERLAND	100.00000000	TWP 82 RGE 14 W5M NW 31
ACTIVE	0177090081 SUMMERLAND		**Ext:** 15	64.000	Total Rental: 224.00		ALL PNG TO BASE GRANITE WASH

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M68170
Sub: B
100.00000000 SUMMERLAND

---------- Related Contracts ----------

C107544 A	ROYALTY	Jul 20, 1988
P0015 A	P&S	Sep 15, 2015
P0022 A	P&S	Mar 14, 2016

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	64.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/14-31-082-14-W5/00 SUSP/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C107544 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	25.00000000 % of PROD

Roy Percent: 12.00000000
Deduction: YES
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)

SUMMERLAND	25.00000000
CARDINAL	75.00000000

Paid by: PAID BY2 (C)

SUMMERLAND	100.00000000

ROYALTY DEDUCTIONS -
OIL: COSTS OF TRANSPORTATION TO MARKET CONNECTION
GAS: SHARE OF GATHERING, PROCESSING AND COMPRESSION CHARGES
TAKE IN KIND -
ROYALTY OWNER MAY TAKE IN KIND

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
		CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD	
		Roy Percent:					
		Deduction: STANDARD					
M68170	B	**Gas: Royalty:**		**Min Pay:**		**Prod/Sales:**	
		S/S OIL: Min:	**Max:**	**Div:**		**Prod/Sales:**	
		Other Percent:		**Min:**		**Prod/Sales:**	
		Paid to: LESSOR (M)		**Paid by:** WI (M)			
		AB CROWN 100.00000000		SUMMERLAND 100.00000000			

M68161	PNG	CR	**Eff:** Sep 29, 1977	448.000	C0059 B No		WI	Area : SLAVE
Sub: A	WI		**Exp:** Sep 28, 1987	64.000	SUMMERLAND		25.00000000	TWP 82 RGE 14 W5M NE 34
ACTIVE	0177090082 SUMMERLAND		**Ext:** 15	16.000	CARDINAL		75.00000000	ALL PNG FROM BASE DEBOLT TO BASE SLAVE POINT
100.00000000	SUMMERLAND		**Count Acreage =** No		Total Rental:	0.00		

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	16.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: — **Min Pay:** — **Prod/Sales:**
S/S OIL: Min: — **Max:** — **Div:** — **Prod/Sales:**
Other Percent: — **Min:** — **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

Paid to: LESSOR (M)
AB CROWN 100.00000000

Paid by: WI (C)
SUMMERLAND 25.00000000
CARDINAL 75.00000000

M68161 PNG CR **Eff:** Sep 29, 1977 448.000 WI
Sub: D NI **Exp:** Sep 28, 1987 64.000 BOUNTY DEV 50.00000000
ACTIVE 0177090082 **Ext:** 15 0.000 PRAIRIE PROV 50.00000000
SUMMERLAND
100.00000000 SUMMERLAND Total Rental: 224.00

Area : SLAVE
TWP 82 RGE 14 W5M NE 34
ALL PNG TO BASE DEBOLT

---------- Related Contracts ----------
P0015 A P&S Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	0.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
AB CROWN 100.00000000

Paid by: WI (M)
BOUNTY DEV 50.00000000
PRAIRIE PROV 50.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Lessor Type / Int Type / Lse No/Name / Operator / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M68161	PNG CR	**Eff:** Sep 29, 1977	448.000	C0059 B No		WI	Area : SLAVE
Sub: B	WI	**Exp:** Sep 28, 1987	128.000	SUMMERLAND		25.00000000	TWP 82 RGE 14 W5M SE 35, SW 36
ACTIVE	0177090082 SUMMERLAND	**Ext:** 15	32.000	CARDINAL		75.00000000	(EXCLUDING THE 100/07-35-082-14W5M/00 WATER
100.00000000	SUMMERLAND			Total Rental: 448.00			DISPOSAL WELL)

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	128.000	32.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

ALL PNG TO BASE DEBOLT

---------- Related Contracts ----------

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

-------- Well U.W.I. Status/Type --------

102/04-36-082-14-W5/00 SUSP/OIL
102/07-35-082-14-W5/00 STANDING/UNKN
100/13-35-082-14-W5/02 SUSP/GAS
100/04-36-082-14-W5/02 STANDING/UNKN
100/04-36-082-14-W5/00 ABD ZONE/OIL

File Number / File Status / Mineral Int	Lse Type / Lessor Type / Int Type / Lse No/Name / Operator / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M68161	PNG CR	**Eff:** Sep 29, 1977	448.000	C0059 B No		WI	Area : SLAVE
Sub: C	WI	**Exp:** Sep 28, 1987	256.000	SUMMERLAND		25.00000000	TWP 82 RGE 14 W5M W 35, NE 35,
ACTIVE	0177090082 SUMMERLAND	**Ext:** 15	64.000	CARDINAL		75.00000000	NW 36 (EXCLUDING THE
100.00000000	SUMMERLAND			Total Rental: 896.00			102/05-35-082-14W5M/00 WELL) ALL PNG TO BASE SLAVE POINT

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M68161
Sub: C

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	64.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C0059 B	JOA	Oct 30, 2015
C0065 A	FO&ROY	Aug 04, 2016 (I)
P0015 A	P&S	Sep 15, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

Well U.W.I. / **Status/Type**

100/05-35-082-14-W5/00	SUSP/OIL
100/09-35-082-14-W5/00	SUSP/OIL
100/12-35-082-14-W5/00	SUSP/OIL
100/13-35-082-14-W5/02	SUSP/GAS
100/05-35-082-14-W5/02	STANDING/UNKN
100/05-35-082-14-W5/03	DISPOSAL/WATE
100/13-35-082-14-W5/00	ABD ZONE/OIL

M68161 PNG CR **Eff:** Sep 29, 1977 448.000 JF00662 A Unknown FACILITY
Sub: E WI **Exp:** Sep 28, 1987 128.000 SUMMERLAND 23.17250000
ACTIVE 0177090082 **Ext:** 15 29.661 CARDINAL 64.47750000
SUMMERLAND HARVARD INT 3.15000000
100.00000000 SUMMERLAND **Count Acreage =** No HXC 9.20000000

Total Rental: 0.00

Area : SLAVE
TWP 82 RGE 14 W5M SE 35
(THE 100/07-35-082-14W5M WATER DISPOSAL WELL ONLY)
ALL PNG TO BASE DEBOLT

Related Contracts

JF00662 A	CO&O	Nov 01, 1984

Status	Hectares	Net	Hectares	Net

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor		Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M68161
Sub: E — PRODUCING

Prod:	128.000	29.661	**NProd:**	0.000	0.000	P0015 A P&S Sep 15, 2015
Dev:	0.000	0.000	**Undev:**	0.000	0.000	P0019 A P&S Mar 29, 2016
Prov:	0.000	0.000	**NProv:**	0.000	0.000	

-------- Well U.W.I. **Status/Type --------**
100/07-35-082-14-W5/00 ABD ZONE/WATE

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** FACILITY (C)	
AB CROWN	100.00000000	SUMMERLAND	23.17250000
		CARDINAL	64.47750000
		HARVARD INT	3.15000000
		HXC	9.20000000

M68161 PNG CR **Eff:** Sep 29, 1977 64.000 C0059 K No BPEN
Sub: F WI **Exp:** Sep 28, 1987 64.000 SUMMERLAND 100.00000000
ACTIVE 0177090082 **Ext:** 15 64.000
SUMMERLAND Total Rental: 0.00
100.00000000 SUMMERLAND **Count Acreage =** No

Area : SLAVE
TWP 82 RGE 14 W5M SW 35
(PRODUCTION FROM
102/05-35-082-14W5/00 WELL ONLY)
ALL PNG TO BASE SLAVE POINT
(PRODUCTION FROM
102/05-35-082-14W5/00 WELL ONLY)

Status	Hectares	Net		Hectares	Net
PRODUCING **Prod:**	64.000	64.000	**NProd:**	0.000	0.000

BLUE SKY RESOURCES LTD.
Mineral Property Report

(cont'd)

M68161
Sub: F

		Exposure Gross	Oper.Cont.	ROFR	DOI Code
		Net	Doi Partner(s)		Lease Description / Rights Held
Dev:	0.000	0.000	**Undev:**	0.000	0.000
Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

JF00662 A	CO&O	Nov 01, 1984
P0015 A	P&S	Sep 15, 2015
P0019 A	P&S	Mar 29, 2016
C0059 K	JOA	Oct 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	Well U.W.I.	Status/Type
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD	102/05-35-082-14-W5/00	PRODUCING/OIL

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
AB CROWN 100.00000000

Paid by: BPEN (C)
SUMMERLAND 100.00000000

M72977 PNG CR **Eff:** Jun 13, 1996 64.000 C0059 B No WI
Sub: A WI **Exp:** Jun 12, 2001 64.000 SUMMERLAND 25.00000000
ACTIVE 0596060285 SUMMERLAND **Ext:** 15 16.000 CARDINAL 75.00000000
100.00000000 SUMMERLAND **Count Acreage =** No Total Rental: 112.00

Area : SLAVE
TWP 82 RGE 14 W5M SE 35
ALL PNG FROM BASE DEBOLT TO BASE MISSISSIPPIAN

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	16.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

Royalty / Encumbrances

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD

M72977 A

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		Paid by: WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72977 PNG CR **Eff:** Jun 13, 1996 64.000 C0059 B No WI Area : SLAVE
Sub: B WRI **Exp:** Jun 12, 2001 64.000 SUMMERLAND 25.00000000 TWP 82 RGE 14 W5M SE 35
ACTIVE 0596060285 **Ext:** 15 16.000 CARDINAL 75.00000000 ALL PNG FROM BASE MISSISSIPPIAN
SUMMERLAND TO BASE SLAVE POINT
100.00000000 SUMMERLAND Total Rental: 112.00

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	16.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C0059 B	JOA	Oct 30, 2015
C107547 A	FARMOUT	Jan 07, 2003
P0015 A	P&S	Sep 15, 2015
P0024 B	P&S	Apr 28, 2016

Royalty / Encumbrances

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C107547 A GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

Roy Percent: 10.00000000
Deduction: NO

M72977 B

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)
SUMMERLAND 100.00000000

Paid by: WI (C)
SUMMERLAND 25.00000000
CARDINAL 75.00000000

ROYALTY DEDUCTIONS -
THERE ARE NO PERMITTED DEDUCTIONS.

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
AB CROWN 100.00000000

Paid by: WI (C)
SUMMERLAND 25.00000000
CARDINAL 75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M72976	PNG	CR	**Eff:** Jun 13, 1996	64.000	C0059 B	No	WI	Area : SLAVE
Sub: A	WI		**Exp:** Jun 12, 2001	64.000	SUMMERLAND		25.00000000	TWP 82 RGE 14 W5M SW 36
ACTIVE	0596060286 SUMMERLAND		**Ext:** 15	16.000	CARDINAL		75.00000000	ALL PNG FROM BASE DEBOLT TO BASE MISSISSIPPIAN
100.00000000	SUMMERLAND		**Count Acreage =** No		Total Rental: 112.00			

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	16.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72976	PNG	CR	**Eff:** Jun 13, 1996	64.000	C0059 B	No	WI	Area : SLAVE
Sub: B	WRI		**Exp:** Jun 12, 2001	64.000	SUMMERLAND		25.00000000	TWP 82 RGE 14 W5M SW 36

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor		Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)						
M72976						
Sub: B						
ACTIVE	0596060286	**Ext:** 15	16.000	CARDINAL	75.00000000	ALL PNG FROM BASE MISSISSIPPIAN
	SUMMERLAND					TO BASE SLAVE POINT
100.00000000	SUMMERLAND			Total Rental: 112.00		

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	16.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

---------- Related Contracts ----------

C0059 B	JOA	Oct 30, 2015
C107547 A	FARMOUT	Jan 07, 2003
P0015 A	P&S	Sep 15, 2015
P0024 B	P&S	Apr 28, 2016

-------- Well U.W.I. Status/Type --------

102/04-36-082-14-W5/00 SUSP/OIL
100/04-36-082-14-W5/02 STANDING/UNKN

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C107547 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent: 10.00000000
Deduction: NO
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)

SUMMERLAND	100.00000000

Paid by: WI (C)

SUMMERLAND	25.00000000
CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
THERE ARE NO PERMITTED DEDUCTIONS.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

Roy Percent:
Deduction: STANDARD

M72976 B
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
AB CROWN 100.00000000

Paid by: WI (C)
SUMMERLAND 25.00000000
CARDINAL 75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M119828 PNG CR **Eff:** Jun 26, 1997 128.000 C111707 A No WI
Sub: A WI **Exp:** Jun 25, 2002 128.000 SUMMERLAND 25.00000000
ACTIVE 0597060571 **Ext:** 15 32.000 CARDINAL 75.00000000
SUMMERLAND
100.00000000 SUMMERLAND Total Rental: 448.00

Area : SLAVE
TWP 82 RGE 15 W5M N 25
ALL PNG FROM TOP SURFACE TO
BASE DEBOLT

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	128.000	32.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C111707 A	FARMOUT	Jan 07, 2002
C129302 A	ROYALTY	Oct 16, 2007
P0015 A	P&S	Sep 15, 2015

Well U.W.I. **Status/Type**
100/05-25-082-15-W5/00 PRODUCING/GAS
100/05-25-082-15-W5/02 SUSP/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111707 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: YES

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M119828 A

Gas: Royalty: 10.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 10.00000000 **Div:** 1/23.8365 **Prod/Sales:** PROD
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)
FREEHOLD 100.00000000

Paid by: WI (C)
SUMMERLAND 25.00000000
CARDINAL 75.00000000

ROYALTY DEDUCTIONS -

Review Date: 2013/07/31 Reviewed By: PATTI M.
GAS DEDUCTIONS BASED ON PRODUCTION

(Y/N)
Y compression
Y gathering
Y processing
Y not to exceed GCA (in province well drilled)
N not to exceed 00% of sales
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: SAME DEDUCTIONS AS PERMITTED BY CROWN.

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M119828 A

other comments: SAME DEDUCTIONS AS PERMITTED BY CROWN.

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C129302 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent: 5.00000000
Deduction: NO
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)		**Paid by:** PAID BY (C)	
FREEHOLD	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -

Review Date: 2013/07/31 Reviewed By: PATTI M.
GAS DEDUCTIONS BASED ON PRODUCTION

(Y/N)	
N	compression
N	gathering
N	processing
N	not to exceed GCA (in province well drilled)
N	not to exceed 00% of sales
N	not to exceed 00% of LOR

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M119828 A Y royalty owner has option to take in kind

other comments: NO DEDUCTIONS PERMITTED. ROYALTY OWNER HAS OPTION TO ELECT TO TAKE IN KIND.

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
N clean oil hauling
N separating & treating
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: NO DEDUCTIONS PERMITTED. ROYALTY OWNER HAS OPTION TO ELECT TO TAKE IN KIND.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)								
M119828	A							
M119829	PNG	CR	**Eff:** Apr 07, 2005	128.000	C0059 B	No	WI	Area : SLAVE
Sub: A	WI		**Exp:** Apr 06, 2010	128.000	SUMMERLAND		25.00000000	TWP 82 RGE 15 W5M S 25
ACTIVE	0505040291 SUMMERLAND		**Ext:** 15	32.000	CARDINAL		75.00000000	ALL PNG TO BASE DEBOLT
100.00000000	SUMMERLAND				Total Rental: 448.00			---------- **Related Contracts** ----------
								C0059 B JOA Oct 30, 2015
								P0015 A P&S Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	128.000	32.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

-------- Well U.W.I.	Status/Type --------
100/05-25-082-15-W5/00	PRODUCING/GAS
100/05-25-082-15-W5/02	SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

M119831	PNG	CR	**Eff:** May 30, 1996	256.000	C111707 B	No	WI	Area : SLAVE
Sub: A	WI		**Exp:** May 29, 2000	256.000	SUMMERLAND		25.00000000	TWP 82 RGE 15 W5M SEC 26

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor		Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)						
M119831 **Sub:** A ACTIVE 100.00000000	5496050266 SUMMERLAND SUMMERLAND	**Ext:** 15	64.000	CARDINAL Total Rental: 896.00	75.00000000	ALL PNG FROM TOP SURFACE TO BASE SPIRIT RIVER

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	64.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

---------- Related Contracts ----------

C111707 B	FARMOUT	Jan 07, 2002
C129302 B	ROYALTY	Oct 16, 2007
P0015 A	P&S	Sep 15, 2015

-------- Well U.W.I. Status/Type --------

100/08-26-082-15-W5/00 ABD ZONE/UNKN
100/08-26-082-15-W5/02 ABD ZONE/UNKN
100/08-26-082-15-W5/03 SUSP/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C129302 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent: 5.00000000
Deduction: NO
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)		**Paid by:** PAID BY (C)	
FREEHOLD	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
Review Date: 2013/07/31 Reviewed By: PATTI M.
GAS DEDUCTIONS BASED ON PRODUCTION

(Y/N)

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M119831 A

N compression
N gathering
N processing
N not to exceed GCA (in province well drilled)
N not to exceed 00% of sales
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: NO DEDUCTIONS PERMITTED. ROYALTY OWNER HAS OPTION TO ELECT TO TAKE IN KIND.

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
N clean oil hauling
N separating & treating
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: NO DEDUCTIONS PERMITTED. ROYALTY OWNER HAS OPTION TO ELECT TO TAKE IN KIND.

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111707 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 10.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min:

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

5.00000000 **Max:** 10.00000000 **Div:** 1/23.8365 **Prod/Sales:** PROD
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)
FREEHOLD 100.00000000

Paid by: WI (C)
SUMMERLAND 25.00000000
CARDINAL 75.00000000

ROYALTY DEDUCTIONS -
Review Date: 2013/07/31 Reviewed By: PATTI M.
GAS DEDUCTIONS BASED ON PRODUCTION

(Y/N)
Y compression
Y gathering
Y processing
Y not to exceed GCA (in province well drilled)
N not to exceed 00% of sales
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: SAME DEDUCTIONS AS PERMITTED BY CROWN.

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)					
M119831	A other comments: SAME DEDUCTIONS AS PERMITTED BY CROWN.				

M119831 A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		Paid by: WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

M119831 PNG CR **Eff:** May 30, 1996 256.000 C111707 C No WI
Sub: B WI **Exp:** May 29, 2000 256.000 SUMMERLAND 25.00000000
ACTIVE 5496050266 **Ext:** 15 64.000 CARDINAL 75.00000000
SUMMERLAND
100.00000000 SUMMERLAND Total Rental: 896.00

Area : SLAVE
TWP 82 RGE 15 W5M SEC 33
ALL PNG FROM TOP SURFACE TO
BASE SPIRIT RIVER

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	64.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

---------- Related Contracts ----------

C111707 C	FARMOUT	Jan 07, 2002
C129302 C	ROYALTY	Oct 16, 2007
P0015 A	P&S	Sep 15, 2015

-------- Well U.W.I. Status/Type --------

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M119831	B						100/05-33-082-15-W5/00 SUSP/GAS 100/05-33-082-15-W5/02 STANDING/UNKN

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111707 C	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 10.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 10.00000000 **Div:** 1/23.8365 **Prod/Sales:** PROD
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)

FREEHOLD	100.00000000

Paid by: WI (C)

SUMMERLAND	25.00000000
CARDINAL	75.00000000

ROYALTY DEDUCTIONS -

Review Date: 2013/07/31 Reviewed By: PATTI M.
GAS DEDUCTIONS BASED ON PRODUCTION

(Y/N)	
Y	compression
Y	gathering
Y	processing
Y	not to exceed GCA (in province well drilled)
N	not to exceed 00% of sales
N	not to exceed 00% of LOR
Y	royalty owner has option to take in kind

other comments: SAME DEDUCTIONS AS PERMITTED BY CROWN.

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M119831 B OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: SAME DEDUCTIONS AS PERMITTED BY CROWN.

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C129302	C GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent: 5.00000000
Deduction: NO
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)		**Paid by:** PAID BY (C)	
FREEHOLD	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
Review Date: 2013/07/31 Reviewed By: PATTI M.
GAS DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N compression

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M119831 B

N gathering
N processing
N not to exceed GCA (in province well drilled)
N not to exceed 00% of sales
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: NO DEDUCTIONS PERMITTED. ROYALTY OWNER HAS OPTION TO ELECT TO TAKE IN KIND.

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
N clean oil hauling
N separating & treating
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: NO DEDUCTIONS PERMITTED. ROYALTY OWNER HAS OPTION TO ELECT TO TAKE IN KIND.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number | **Lse Type** | **Lessor Type** | **Exposure** | **Oper.Cont.** | **ROFR** | **DOI Code**
File Status | **Int Type / Lse No/Name** | **Gross**
Mineral Int | **Operator / Payor** | **Net** | **Doi Partner(s)** | **Lease Description / Rights Held**

(cont'd)

Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
AB CROWN 100.00000000

Paid by: WI (C)
SUMMERLAND 25.00000000
CARDINAL 75.00000000

M72940 PNG CR **Eff:** Jul 25, 1995 0.000 C0059 B No WI Area : SLAVE
Sub: D WI **Exp:** Jul 24, 2000 0.000 SUMMERLAND 25.00000000 TWP 83 RGE 12 W5M SEC 6
ACTIVE 0595070442 SUMMERLAND **Ext:** 15 0.000 CARDINAL 75.00000000 (PENALTY IN WELL KNOWN AS MARATHON SEAL 5-6-83-12
100.00000000 SUMMERLAND **Count Acreage =** No Total Rental: 0.00 UWI: 100/05-06-083-12-W5/00)

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

Well U.W.I. **Status/Type**
100/05-06-083-12-W5/00 STANDING/UNKN

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)
AB CROWN 100.00000000

Paid by: WI (C)
SUMMERLAND 25.00000000
CARDINAL 75.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)					
M72940 D	**ROYALTY DEDUCTIONS -** SEE DEDUCTION TEMPLATE				
M82466 PNG CR **Sub:** A WI ACTIVE 0596040562 SUMMERLAND 100.00000000 SUMMERLAND	**Eff:** Apr 30, 1996 **Exp:** Apr 29, 2001 **Ext:** 15	768.000 768.000 192.000	C0059 B No SUMMERLAND CARDINAL Total Rental: 2688.00	WI 25.00000000 75.00000000	Area : SLAVE TWP 83 RGE 13 W5M SEC 2, 12, 23 PNG TO BASE SHUNDA

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	768.000	192.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

Well U.W.I.	Status/Type
100/16-02-083-13-W5/00	PRODUCING/GAS
100/05-12-083-13-W5/00	PRODUCING/GAS
100/03-23-083-13-W5/00	SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor		Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
M82467	PNG CR	**Eff:** May 12, 1994	256.000	C117385 B Yes	WI	Area : SLAVE
Sub: A	WI	**Exp:** May 11, 1999	256.000	SUMMERLAND	15.00000000	TWP 83 RGE 13 W5M SEC 4
ACTIVE	0594050229	**Ext:** 15	38.400	CARDINAL	45.00000000	PNG TO BASE DEBOLT
	SUMMERLAND			CENOVUS ENERGY	40.00000000	
100.00000000	CENOVUS ENERGY					**Related Contracts**
				Total Rental: 896.00		C117385 B SO Jun 07, 1996
						P0015 A P&S Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	38.400	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Well U.W.I.	Status/Type
100/04-04-083-13-W5/00	PRODUCING/GAS
102/04-04-083-13-W5/00	ABD/UNKNOWN
102/04-04-083-13-W5/02	PRODUCING/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	15.00000000
		CARDINAL	45.00000000
		CENOVUS ENERGY	40.00000000

M72957	PNG CR	**Eff:** Feb 14, 1984	64.000	C0059 B No	WI	Area : SLAVE
Sub: B	WI	**Exp:** Feb 13, 1989	64.000	SUMMERLAND	25.00000000	TWP 83 RGE 13 W5M SEC 5
ACTIVE	0584020311	**Ext:** 15	16.000	CARDINAL	75.00000000	

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72957
Sub: B SUMMERLAND
100.00000000 SUMMERLAND **Count Acreage =** No Total Rental: 0.00

ALL PNG TO BASE DEBOLT
(EXCLUDING THE
100/14-05-083-13W5M/02 WELLBORE)

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	16.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72957	PNG	CR	**Eff:** Feb 14, 1984	192.000	C111745 C No		WI	Area : SLAVE
Sub: E	WI		**Exp:** Feb 13, 1989	192.000	SUMMERLAND		34.45000000	TWP 83 RGE 13 W5M S & NW 5
ACTIVE	0584020311		**Ext:** 15	66.144	CARDINAL		65.55000000	ALL PNG FROM BASE DEBOLT TO

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72957
Sub: E SUMMERLAND
100.00000000 SUMMERLAND

Total Rental: 672.00

BASE SLAVE POINT
(EXCL 100/14-05-083-13-W5/00,
100/14-05-083-13-W5/02 AND
102/14-05-083-13W5M/00 WELLS)

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	22.048	**NProd:**	128.000	44.096
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

---------- Related Contracts ----------

C111745 C	JOA	Mar 19, 1980
P0015 A	P&S	Sep 15, 2015
P0019 A	P&S	Mar 29, 2016

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)
AB CROWN 100.00000000

Paid by: WI (C)
SUMMERLAND 34.45000000
CARDINAL 65.55000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

-------- Well U.W.I. Status/Type --------
100/06-05-083-13-W5/00 SUSP/OIL

M72957	PNG	CR	**Eff:** Feb 14, 1984	0.000	C111745 E No		BPEN	APEN	Area : SLAVE
Sub: G	WI		**Exp:** Feb 13, 1989	0.000	SUMMERLAND		100.00000000	35.59940000	TWP 83 RGE 13 W5M NW 5
ACTIVE	0584020311		**Ext:** 15	0.000	CARDINAL			64.40060000	(ONLY THE WELL KNOWN AS TRI

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72957
Sub: G SUMMERLAND
100.00000000 SUMMERLAND **Count Acreage =** No Total Rental: 0.00

LINK SEAL 14D-5-83-13 AND ANY SLAVE POINT PRODUCTION THEREFROM) (ALSO KNOWN AS THE 102/14-05-083-13W5M/00 WELL)

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	0.000	0.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C111745 E	JOA	Mar 19, 1980
P0015 A	P&S	Sep 15, 2015
P0019 A	P&S	Mar 29, 2016

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	Well U.W.I.	Status/Type
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD	102/14-05-083-13-W5/00	SUSP/OIL

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) AB CROWN 100.00000000
Paid by: BPEN (C) SUMMERLAND 100.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72957	PNG	CR	**Eff:** Feb 14, 1984	64.000	C0059	B No	WI	Area : SLAVE
Sub: I	WI		**Exp:** Feb 13, 1989	64.000	SUMMERLAND		25.00000000	TWP 83 RGE 13 W5M NW 5
ACTIVE	0584020311 SUMMERLAND		**Ext:** 15	16.000	CARDINAL		75.00000000	(100/14-05-083-13W5M/00 & 100/14-05-083-13W5M/02

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72957
Sub: I
100.00000000 SUMMERLAND

Total Rental: 224.00

WELLBORES ONLY)
(100/14-05-083-13W5M/02 DEBOLT GAS PRODUCTION)

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	16.000	**NProd:**	0.000	0.000
DEVELOPED	**Dev:**	64.000	16.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

---------- Related Contracts ----------

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

-------- Well U.W.I. Status/Type --------
100/14-05-083-13-W5/00 SUSP/OIL
100/14-05-083-13-W5/02 PRODUCING/GAS

M72950	PNG	CR	**Eff:** Jan 17, 1980	256.000	C0059	B No	WI	Area : SLAVE
Sub: A	WI		**Exp:** Jan 16, 1985	256.000	SUMMERLAND		25.00000000	TWP 83 RGE 13 W5M SEC 6
ACTIVE	0580010104		**Ext:** 15	64.000	CARDINAL		75.00000000	ALL PNG TO BASE DEBOLT

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72950
Sub: A SUMMERLAND
100.00000000 SUMMERLAND

Total Rental: 896.00

---------- Related Contracts ----------

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	256.000	64.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/04-06-083-13-W5/00 ABD ZONE/GAS
100/04-06-083-13-W5/02 STANDING/UNKN

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72957	PNG	CR	**Eff:** Feb 14, 1984	128.000	C111745 D No		WI		Area : SLAVE
Sub: F	WI		**Exp:** Feb 13, 1989	128.000	SUMMERLAND		38.20000000		TWP 83 RGE 13 W5M NE & SW 8
ACTIVE	0584020311		**Ext:** 15	48.896	CARDINAL		61.80000000		ALL PNG FROM BASE DEBOLT TO

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72957
Sub: F SUMMERLAND
100.00000000 SUMMERLAND

Total Rental: 448.00

BASE SLAVE POINT

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	24.448	**NProd:**	64.000	24.448
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C111745 D	JOA	Mar 19, 1980
P0015 A	P&S	Sep 15, 2015
P0019 A	P&S	Mar 29, 2016

Well U.W.I.	Status/Type
100/10-08-083-13-W5/00	ABD/UNKNOWN
100/10-08-083-13-W5/02	SUSP/OIL
100/03-08-083-13-W5/00	SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	38.20000000
		CARDINAL	61.80000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72957 PNG CR **Eff:** Feb 14, 1984 0.000 C111744 A No POOLED Area : SLAVE
Sub: H WI **Exp:** Feb 13, 1989 0.000 SUMMERLAND 26.87500000 TWP 83 RGE 13 W5M NE & SW 8
ACTIVE 0584020311 **Ext:** 15 0.000 CARDINAL 73.12500000 NG TO BASE DEBOLT

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72957
Sub: H SUMMERLAND
100.00000000 SUMMERLAND **Count Acreage =** No Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	0.000	0.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C111744 A	POOL	Jan 27, 1999
C111745 D	JOA	Mar 19, 1980
P0015 A	P&S	Sep 15, 2015
P0019 A	P&S	Mar 29, 2016

Well U.W.I.	Status/Type
100/14-08-083-13-W5/00	PRODUCING/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)
AB CROWN 100.00000000

Paid by: PP3 (C)
SUMMERLAND 28.75000000
CARDINAL 71.25000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72981	PNG	CR	**Eff:** May 12, 1994	0.000	C0059	B No	WI	Area : SLAVE
Sub: A	WI		**Exp:** May 11, 1999	0.000	SUMMERLAND		25.00000000	TWP 83 RGE 13 W5M SE 8
ACTIVE	0594050231		**Ext:** 15	0.000	CARDINAL		75.00000000	NG BELOW BASE DEBOLT TO BASE

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72981
Sub: A SUMMERLAND
100.00000000 SUMMERLAND **Count Acreage =** No Total Rental: 0.00

SLAVE POINT
PETROLEUM TO BASE SLAVE POINT

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	0.000	0.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72981	PNG	CR	**Eff:** May 12, 1994	64.000	C111744 A No	POOLED	Area : SLAVE
Sub: B	WI		**Exp:** May 11, 1999	64.000	SUMMERLAND	26.87500000	TWP 83 RGE 13 W5M SE 8
ACTIVE	0594050231		**Ext:** 15	17.200	CARDINAL	73.12500000	NG TO BASE DEBOLT

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72981
Sub: B SUMMERLAND
100.00000000 SUMMERLAND

Total Rental: 224.00

Related Contracts

C111744 A	POOL	Jan 27, 1999
P0015 A	P&S	Sep 15, 2015
P0019 A	P&S	Mar 29, 2016

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	17.200	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Well U.W.I.	Status/Type
100/14-08-083-13-W5/00	PRODUCING/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** PP2 (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72982	PNG	CR	**Eff:** May 12, 1994	64.000	C0059	B	No	WI	Area : SLAVE
Sub: A	WI		**Exp:** May 11, 1999	64.000	SUMMERLAND			25.00000000	TWP 83 RGE 13 W5M NW 8
ACTIVE	0594050232		**Ext:** 15	16.000	CARDINAL			75.00000000	NG BELOW BASE DEBOLT TO BASE

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72982
Sub: A SUMMERLAND
100.00000000 SUMMERLAND **Count Acreage =** No Total Rental: 0.00

SLAVE POINT
PETROLEUM TO BASE SLAVE POINT

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	16.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72982	PNG	CR	**Eff:** May 12, 1994	64.000	C111744 A No	POOLED	Area : SLAVE
Sub: B	WI		**Exp:** May 11, 1999	64.000	SUMMERLAND	26.87500000	TWP 83 RGE 13 W5M NW 8
ACTIVE	0594050232		**Ext:** 15	17.200	CARDINAL	73.12500000	NG TO BASE DEBOLT

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number | **Lse Type** | **Lessor Type** | **Exposure** | **Oper.Cont.** | **ROFR** | **DOI Code**
File Status | **Int Type / Lse No/Name** | **Gross**
Mineral Int | **Operator / Payor** | **Net** | **Doi Partner(s)** | **Lease Description / Rights Held**

(cont'd)

M72982
Sub: B SUMMERLAND
100.00000000 SUMMERLAND

Total Rental: 224.00

Related Contracts

C111744 A	POOL	Jan 27, 1999
P0015 A	P&S	Sep 15, 2015
P0019 A	P&S	Mar 29, 2016

Status		**Hectares**	**Net**		**Hectares**	**Net**
PRODUCING	**Prod:**	64.000	17.200	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Well U.W.I.	**Status/Type**
100/14-08-083-13-W5/00	PRODUCING/GAS

Royalty / Encumbrances

Royalty Type	**Product Type**	**Sliding Scale**	**Convertible**	**% of Prod/Sales**
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** PP2 (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72985 PNG CR **Eff:** May 14, 1991 256.000 C111743 B No WI
Sub: A WI **Exp:** May 13, 1996 256.000 SUMMERLAND 25.00000000
ACTIVE 0591050560 **Ext:** 15 64.000 CARDINAL 75.00000000

Area : SLAVE
TWP 83 RGE 13 W5M SEC 11
ALL PNG TO BASE SHUNDA

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M72985
Sub: A SUMMERLAND
100.00000000 SUMMERLAND

Total Rental: 896.00

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	64.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

---------- Related Contracts ----------

C111743 B	FARMOUT	Feb 11, 1994
P0015 A	P&S	Sep 15, 2015

-------- Well U.W.I.	**Status/Type --------**
100/10-11-083-13-W5/00	PRODUCING/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111743 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	50.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 15.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 1/150 **Prod/Sales:**
Other Percent: 15.000000000 **Min:** **Prod/Sales:**

Paid to: PAID TO (C)		**Paid by:** WI (C)	
ZABAVA	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -

Review Date:2009/04/20Reviewed By: Peter Connelly

GAS DEDUCTIONS BASED ON SALES

(Y/N)

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M72985 A

Y compression
Y gathering
Y processing
N not to exceed GCA (in province well drilled)
N not to exceed % of sales
Y royalty owner has option to take in kind

other comments: ROYALTY IS CALCULATED AT THE WELLHEAD.

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
Y dirty oil hauling
Y clean oil hauling
Y separating & treating
N not to exceed % of sales
Y royalty owner has option to take in kind

other comments: ROYALTY IS CALCULATED AT THE WELLHEAD.

PAYOUT -
PAYOUT LETTER AS OF SEP 30/09, SAYS THE 100/10-11-083-13W5M WELL HAS PAID OUT OCT 2007. BPO: PENN WEST 100% --> APO: PENN WEST 75% & ANTAEAN 25%. PAYOUT NOTICE SENT TO ANTAEAN DEC 2/09. ANTAEAN ELECTION TO CONVERT TO 25% OR STAY IN ORR POSITION IS DUE IN 30 DAYS. NO ELECTION IS DEEMED ELECTION NOT TO CONVERT. -- C111743 -- ANTAEAN DID NOT RESPOND THEREFORE THEY ELECTED NOT TO CONVERT.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M72985 A

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)
AB CROWN 100.00000000

Paid by: WI (C)
SUMMERLAND 25.00000000
CARDINAL 75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72985 PNG CR **Eff:** May 14, 1991 256.000 C111743 A No WI APO Area : SLAVE
Sub: B WI **Exp:** May 13, 1996 256.000 SUMMERLAND 25.00000000 12.50000000 TWP 83 RGE 13 W5M SEC 14
ACTIVE 0591050560 **Ext:** 15 64.000 CARDINAL 75.00000000 37.50000000 ALL PNG TO BASE SHUNDA
SUMMERLAND ZABAVA 50.00000000
100.00000000 SUMMERLAND

Total Rental: 896.00

---------- Related Contracts ----------

C111743 A	FARMOUT	Feb 11, 1994
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	64.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Well U.W.I.	Status/Type
102/15-14-083-13-W5/00	SUSP/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111743 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	Y	100.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 15.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min:

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

5.00000000 **Max:** 15.00000000 **Div:** 150 **Prod/Sales:**
Other Percent: 15.000000000 **Min:** **Prod/Sales:**

Paid to: PAID TO (C) **Paid by:** WI (C)
ZABAVA 100.00000000 SUMMERLAND 25.00000000
CARDINAL 75.00000000

ROYALTY DEDUCTIONS -

Review Date:2009/04/20Reviewed By: Peter Connelly

GAS DEDUCTIONS BASED ON SALES

(Y/N)
Y compression
Y gathering
Y processing
N not to exceed GCA (in province well drilled)
N not to exceed % of sales
Y royalty owner has option to take in kind

other comments: ROYALTY IS CALCULATED AT THE WELLHEAD.

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
Y dirty oil hauling
Y clean oil hauling
Y separating & treating
N not to exceed % of sales
Y royalty owner has option to take in kind

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72985 B other comments: ROYALTY IS CALCULATED AT THE WELLHEAD.

M72985 B

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		Paid by: WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M82465 PNG CR **Eff:** Nov 28, 1995 512.000 C0059 B No WI
Sub: A WI **Exp:** Nov 27, 2000 512.000 SUMMERLAND 25.00000000
ACTIVE 0595110414 **Ext:** 15 128.000 CARDINAL 75.00000000
SUMMERLAND
100.00000000 SUMMERLAND Total Rental: 1792.00

Area : SLAVE
TWP 83 RGE 13 W5M SEC 18
TWP 83 RGE 14 W5M SEC 24
PNG TO BASE DEBOLT

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	512.000	128.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

---------- Related Contracts ----------

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

-------- Well U.W.I. **Status/Type --------**
100/09-18-083-13-W5/00 PRODUCING/GAS

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)					
M82465 A					100/06-24-083-14-W5/00 SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		Paid by: WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

M72930 PNG CR **Eff:** Apr 05, 1984 256.000 C0059 B No WI
Sub: A WI **Exp:** Apr 04, 1989 256.000 SUMMERLAND 25.00000000
ACTIVE 0584040097 **Ext:** 15 64.000 CARDINAL 75.00000000
SUMMERLAND
100.00000000 SUMMERLAND Total Rental: 896.00

Area : SLAVE
TWP 83 RGE 13 W5M SEC 19
PNG TO BASE SHUNDA
EXCL PNG IN DEBOLT

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	64.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C0059 B	JOA	Oct 30, 2015
C111761 C	ROYALTY	Sep 26, 1986
C111783 C	ROYALTY	Feb 01, 2003
P0015 A	P&S	Sep 15, 2015

Well U.W.I. **Status/Type**
100/15-19-083-13-W5/00 SUSP/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

C111761 C GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 12.50000000 % of PROD

Roy Percent: 4.00000000
Deduction: YES

M72930 A **Gas: Royalty:** **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)
694093 AB LTD 100.00000000

Paid by: WI (C)
SUMMERLAND 25.00000000
CARDINAL 75.00000000

ROYALTY DEDUCTIONS -
Review Date: 2013/07/30 Reviewed By: PATTI M.
GAS DEDUCTIONS BASED ON PRODUCTION

(Y/N)
Y compression
Y gathering
Y processing
N not to exceed GCA (in province well drilled)
N not to exceed 00% of sales
N not to exceed 00% of LOR
N royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
Y dirty oil hauling
Y clean oil hauling
Y separating & treating

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M72930 A N not to exceed 00% of LOR
N royalty owner has option to take in kind

other comments:

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		Paid by: WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

M72930 PNG CR **Eff:** Apr 05, 1984 256.000 C0059 B No WI Area : SLAVE
Sub: B WI **Exp:** Apr 04, 1989 256.000 SUMMERLAND 25.00000000 TWP 83 RGE 13 W5M SEC 19
ACTIVE 0584040097 SUMMERLAND **Ext:** 15 64.000 CARDINAL 75.00000000 ALL PNG IN DEBOLT
100.00000000 SUMMERLAND **Count Acreage =** No Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	64.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000

Related Contracts

C0059 B	JOA	Oct 30, 2015
C111761 D	ROYALTY	Sep 26, 1986
C117384 A	FARMOUT	Nov 03, 1997
P0015 A	P&S	Sep 15, 2015

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72930
Sub: B **Prov:** 0.000 0.000 **NProv:** 0.000 0.000

-------- **Well U.W.I.** **Status/Type** --------
100/11-19-083-13-W5/00 SUSP/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111761 D	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	12.50000000 % of PROD

Roy Percent: 4.00000000
Deduction: YES
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)		**Paid by:** WI (C)	
694093 AB LTD	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
Review Date: 2013/07/30 Reviewed By: PATTI M.
GAS DEDUCTIONS BASED ON PRODUCTION

(Y/N)	
Y	compression
Y	gathering
Y	processing
N	not to exceed GCA (in province well drilled)
N	not to exceed 00% of sales
N	not to exceed 00% of LOR
N	royalty owner has option to take in kind

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M72930 B other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
Y dirty oil hauling
Y clean oil hauling
Y separating & treating
N not to exceed 00% of LOR
N royalty owner has option to take in kind

other comments:

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C117384 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: 14.50000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 14.50000000 **Div:** 1/23.8365 **Prod/Sales:** PROD
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)
FREEHOLD 100.00000000

Paid by: WI (C)
SUMMERLAND 25.00000000
CARDINAL 75.00000000

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min:

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number | **Lse Type** | **Lessor Type** | **Exposure** | **Oper.Cont.** | **ROFR** | **DOI Code**
File Status | **Int Type / Lse No/Name** | **Gross**
Mineral Int | **Operator / Payor** | **Net** | **Doi Partner(s)** | **Lease Description / Rights Held**

(cont'd)

Max: **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) — **Paid by:** WI (C)
AB CROWN 100.00000000 — SUMMERLAND 25.00000000
CARDINAL 75.00000000

M82459 | PNG | CR | **Eff:** May 30, 1995 | 256.000 | C0059 | B | No | WI | Area : SLAVE
Sub: A | WI | **Exp:** May 29, 2000 | 256.000 | SUMMERLAND | 25.00000000 | TWP 83 RGE 13 W5M SEC 22
ACTIVE | 0595050430 SUMMERLAND | **Ext:** 15 | 64.000 | CARDINAL | 75.00000000 | PNG TO BASE SHUNDA
100.00000000 | SUMMERLAND | Total Rental: 896.00

---------- Related Contracts ----------
C0059 B JOA Oct 30, 2015
P0015 A P&S Sep 15, 2015

Status		**Hectares**	**Net**		**Hectares**	**Net**
PRODUCING	**Prod:**	256.000	64.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/10-22-083-13-W5/00 SUSP/GAS

Royalty / Encumbrances

Royalty Type | **Product Type** | **Sliding Scale** | **Convertible** | **% of Prod/Sales**
CROWN SLIDING SCALE ROYALTY | ALL PRODUCTS | Y | N | 100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) — **Paid by:** WI (C)
AB CROWN 100.00000000 — SUMMERLAND 25.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)					
M82459 A			CARDINAL	75.00000000	
M72963	LICENCE CR **Eff:** Jun 16, 1998	256.000	C0059 B No	WI	Area : SLAVE
Sub: A	WI **Exp:** Jun 15, 2003	256.000	SUMMERLAND	25.00000000	TWP 83 RGE 13 W5M SEC 26
ACTIVE	5494060113 **Ext:** 15	64.000	CARDINAL	75.00000000	ALL PNG TO BASE SHUNDA
	SUMMERLAND				
100.00000000	SUMMERLAND		Total Rental: 896.00		**---------- Related Contracts ----------**
					C0059 B JOA Oct 30, 2015
					P0015 A P&S Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	64.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/04-26-083-13-W5/00 PRODUCING/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor		Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
M72924	LICENCE CR	**Eff:** Dec 27, 1974	128.000	C111767 B Yes	WI	Area : SLAVE
Sub: D	WI	**Exp:** Dec 26, 1984	128.000	SUMMERLAND	17.50000000	TWP 83 RGE 13 W5M W 27
ACTIVE	38311	**Ext:** 15	22.400	CARDINAL	52.50000000	ALL PNG TO BASE
	SUMMERLAND			STRATHCONA	30.00000000	BLUESKY-BULLHEAD
100.00000000	SUMMERLAND					
				Total Rental: 448.00		

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	128.000	22.400	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

---------- Related Contracts ----------

C111751 A	ROYALTY	Dec 10, 1973
C111767 B	POOL	Sep 15, 1997
P0015 A	P&S	Sep 15, 2015

-------- Well U.W.I. Status/Type --------
102/04-27-083-13-W5/00 SUSP/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111751 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent: 5.00000000
Deduction: YES
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
HXC	80.00000000	SUMMERLAND	25.00000000
SIGNALTA	20.00000000	CARDINAL	75.00000000

GENERAL REMARKS -
5% OF ALL PETROLEUM SUBSTANCES PRODUCED AT THE WELLHEAD; CALCULATED BASED ON 100% OF PRODUCTION.

ROYALTY DEDUCTIONS -
GAS DEDUCTIONS BASED ON SALES

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M72924 D

(Y/N)
- Y compression
- Y gathering
- Y processing
- N not to exceed GCA (in province well drilled)
- N not to exceed 00% of sales
- N not to exceed 00% of LOR/ORR
- Y royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
- Y dirty oil hauling
- Y clean oil hauling
- N separating & treating
- N not to exceed 00% of sales
- N not to exceed 00% of LOR/ORR
- Y royalty owner has option to take in kind

other comments:

GENERAL REMARKS -

NO PORTION OF THE ROYALTY LANDS SHALL BE ALLOWED TO EXPIRE OR BE SURRENDERED WITHOUT PROVIDING WRITTEN NOTIFICATION TO THE ROYALTY OWNER WHO SHALL HAVE THE RIGHT TO ELECT TO ACQUIRE SUCH LANDS PROPOSED FOR SURRENDER OR EXPIRY.
NO WELL LOCATED ON THE ROYALTY LANDS SHALL BE ABANDONED WITHOUT PROVIDING

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M72924 D

WRITTEN NOTIFICATION TO THE ROYALTY OWNER WHO SHALL HAVE THE RIGHT TO ELECT TO ACQUIRE SUCH WELL(S) PROPOSED FOR ABANDONMENT.
THE ENTITLEMENT TO WELL INFORMATION IS NOT SPECIFIED.
NO PREFERENTIAL PURCHASE RIGHTS TO CONSIDER BY EITHER THE ROYALTY OWNER OR THE ROYALTY PAYOR.
ROYALTY INFORMATION REVIEWED AND VERIFIED TO BE CORRECT.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		Paid by: RENTAL (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72927 PNG CR **Eff:** Feb 02, 1981 128.000 C111767 A Yes WI
Sub: D WI **Exp:** Feb 01, 1986 128.000 SUMMERLAND 17.50000000
ACTIVE 0581020237 **Ext:** 15 22.400 CARDINAL 52.50000000
SUMMERLAND STRATHCONA 30.00000000
100.00000000 SUMMERLAND

Total Rental: 448.00

Area : SLAVE
TWP 83 RGE 13 W5M E 27
ALL PNG TO BASE SHUNDA

Related Contracts

C111755 B	JOA	Feb 03, 1981
C111761 B	ROYALTY	Sep 26, 1986
C111767 A	POOL	Sep 15, 1997

Status	Hectares	Net	Hectares	Net

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor		Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)		DOI Code		Lease Description / Rights Held		
(cont'd)										
M72927										
Sub: D	PRODUCING	**Prod:**	128.000	22.400	**NProd:**	0.000	0.000	C111783 B	ROYALTY	Feb 01, 2003
		Dev:	0.000	0.000	**Undev:**	0.000	0.000	P0015 A	P&S	Sep 15, 2015
		Prov:	0.000	0.000	**NProv:**	0.000	0.000			
								-------- Well U.W.I.		**Status/Type --------**
								102/04-27-083-13-W5/00		SUSP/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111761 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	37.50000000 % of PROD

Roy Percent: 4.00000000
Deduction: YES
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)		**Paid by:** WI (C)	
694093 AB LTD	100.00000000	SUMMERLAND	10.00000000
		CARDINAL	30.00000000
		STRATHCONA	60.00000000

ROYALTY DEDUCTIONS -
Review Date: 2013/07/30 Reviewed By: PATTI M.
GAS DEDUCTIONS BASED ON PRODUCTION

(Y/N)	
Y	compression
Y	gathering
Y	processing
N	not to exceed GCA (in province well drilled)
N	not to exceed 00% of sales

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M72927 D

N not to exceed 00% of LOR
N royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
Y dirty oil hauling
Y clean oil hauling
Y separating & treating
N not to exceed 00% of LOR
N royalty owner has option to take in kind

other comments:

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** RENTAL (C)	
AB CROWN	100.00000000	SUMMERLAND	10.00000000
		CARDINAL	30.00000000
		STRATHCONA	60.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M72924	LICENCE	CR	**Eff:** Dec 27, 1974	512.000	C0059 B	No	WI	Area : SLAVE
Sub: B	WI		**Exp:** Dec 26, 1984	512.000	SUMMERLAND		25.00000000	TWP 83 RGE 13 W5M SEC 28, 29
ACTIVE	38311 SUMMERLAND		**Ext:** 15	128.000	CARDINAL		75.00000000	ALL PNG TO BASE BLUESKY-BULLHEAD
100.00000000	SUMMERLAND				Total Rental:	1792.00		

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	512.000	128.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

---------- Related Contracts ----------

C0059 B	JOA	Oct 30, 2015
C111751 A	ROYALTY	Dec 10, 1973
P0015 A	P&S	Sep 15, 2015

-------- Well U.W.I.	**Status/Type --------**
100/06-29-083-13-W5/00	ABD ZONE/GAS
100/10-28-083-13-W5/00	SUSP/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111751 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent: 5.00000000
Deduction: YES
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
HXC	80.00000000	SUMMERLAND	25.00000000
SIGNALTA	20.00000000	CARDINAL	75.00000000

GENERAL REMARKS -
5% OF ALL PETROLEUM SUBSTANCES PRODUCED AT THE WELLHEAD; CALCULATED BASED ON 100% OF PRODUCTION.

ROYALTY DEDUCTIONS -
GAS DEDUCTIONS BASED ON SALES

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M72924 B

(Y/N)
Y compression
Y gathering
Y processing
N not to exceed GCA (in province well drilled)
N not to exceed 00% of sales
N not to exceed 00% of LOR/ORR
Y royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
Y dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of sales
N not to exceed 00% of LOR/ORR
Y royalty owner has option to take in kind

other comments:

GENERAL REMARKS -

NO PORTION OF THE ROYALTY LANDS SHALL BE ALLOWED TO EXPIRE OR BE SURRENDERED WITHOUT PROVIDING WRITTEN NOTIFICATION TO THE ROYALTY OWNER WHO SHALL HAVE THE RIGHT TO ELECT TO ACQUIRE SUCH LANDS PROPOSED FOR SURRENDER OR EXPIRY.
NO WELL LOCATED ON THE ROYALTY LANDS SHALL BE ABANDONED WITHOUT PROVIDING WRITTEN NOTIFICATION TO THE ROYALTY OWNER WHO SHALL HAVE THE RIGHT TO

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72924 B

ELECT TO ACQUIRE SUCH WELL(S) PROPOSED FOR ABANDONMENT.
THE ENTITLEMENT TO WELL INFORMATION IS NOT SPECIFIED.
NO PREFERENTIAL PURCHASE RIGHTS TO CONSIDER BY EITHER THE ROYALTY OWNER OR THE ROYALTY PAYOR.
ROYALTY INFORMATION REVIEWED AND VERIFIED TO BE CORRECT.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		Paid by: WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72927 PNG CR **Eff:** Feb 02, 1981 384.000 C111755 B Yes WI
Sub: F WI **Exp:** Feb 01, 1986 384.000 SUMMERLAND 10.00000000
ACTIVE 0581020237 **Ext:** 15 38.400 CARDINAL 30.00000000
SUMMERLAND STRATHCONA 60.00000000
100.00000000 SUMMERLAND

Total Rental: 1344.00

Area : SLAVE
TWP 83 RGE 13 W5M SEC 30, S 31
ALL PNG TO BASE SHUNDA

Related Contracts

C111755 B	JOA	Feb 03, 1981
C111761 B	ROYALTY	Sep 26, 1986
C111783 B	ROYALTY	Feb 01, 2003
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	384.000	38.400	**NProd:**	0.000	0.000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72927
Sub: F

Dev:	0.000	0.000	**Undev:**	0.000	0.000
Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111761 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	37.50000000 % of PROD

Roy Percent: 4.00000000
Deduction: YES
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)		**Paid by:** WI (C)	
694093 AB LTD	100.00000000	SUMMERLAND	10.00000000
		CARDINAL	30.00000000
		STRATHCONA	60.00000000

ROYALTY DEDUCTIONS -
Review Date: 2013/07/30 Reviewed By: PATTI M.
GAS DEDUCTIONS BASED ON PRODUCTION

(Y/N)	
Y	compression
Y	gathering
Y	processing
N	not to exceed GCA (in province well drilled)
N	not to exceed 00% of sales
N	not to exceed 00% of LOR

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M72927 F N royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
Y dirty oil hauling
Y clean oil hauling
Y separating & treating
N not to exceed 00% of LOR
N royalty owner has option to take in kind

other comments:

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		Paid by: WI (C)	
AB CROWN	100.00000000	SUMMERLAND	10.00000000
		CARDINAL	30.00000000
		STRATHCONA	60.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M72923	PNG	CR	**Eff:** Dec 27, 1974	320.000	C0059 B	No	WI	Area : SLAVE
Sub: A	WI		**Exp:** Dec 26, 1984	320.000	SUMMERLAND		25.00000000	TWP 83 RGE 13 W5M N 31
ACTIVE	38312 SUMMERLAND		**Ext:** 15	80.000	CARDINAL		75.00000000	TWP 84 RGE 13 W5M E 6, SE 7
100.00000000	SUMMERLAND				Total Rental:	1120.00		PNG TO BASE SHUNDA

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	320.000	80.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

---------- Related Contracts ----------

C0059 B	JOA	Oct 30, 2015
C111751 A	ROYALTY	Dec 10, 1973
P0015 A	P&S	Sep 15, 2015

-------- Well U.W.I. -------- Status/Type --------

100/13-31-083-13-W5/00 ABD/UNKNOWN
100/15-06-084-13-W5/00 SUSP/GAS
100/15-06-084-13-W5/02 ABD ZONE/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111751 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent: 5.00000000
Deduction: YES
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
HXC	80.00000000	SUMMERLAND	25.00000000
SIGNALTA	20.00000000	CARDINAL	75.00000000

GENERAL REMARKS -
5% OF ALL PETROLEUM SUBSTANCES PRODUCED AT THE WELLHEAD; CALCULATED BASED ON 100% OF PRODUCTION.

ROYALTY DEDUCTIONS -
GAS DEDUCTIONS BASED ON SALES

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M72923 A

(Y/N)

Y compression
Y gathering
Y processing
N not to exceed GCA (in province well drilled)
N not to exceed 00% of sales
N not to exceed 00% of LOR/ORR
Y royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)

Y dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of sales
N not to exceed 00% of LOR/ORR
Y royalty owner has option to take in kind

other comments:

GENERAL REMARKS -

NO PORTION OF THE ROYALTY LANDS SHALL BE ALLOWED TO EXPIRE OR BE SURRENDERED WITHOUT PROVIDING WRITTEN NOTIFICATION TO THE ROYALTY OWNER WHO SHALL HAVE THE RIGHT TO ELECT TO ACQUIRE SUCH LANDS PROPOSED FOR SURRENDER OR EXPIRY.
NO WELL LOCATED ON THE ROYALTY LANDS SHALL BE ABANDONED WITHOUT PROVIDING WRITTEN NOTIFICATION TO THE ROYALTY OWNER WHO SHALL HAVE THE RIGHT TO

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72923 A

ELECT TO ACQUIRE SUCH WELL(S) PROPOSED FOR ABANDONMENT.
THE ENTITLEMENT TO WELL INFORMATION IS NOT SPECIFIED.
NO PREFERENTIAL PURCHASE RIGHTS TO CONSIDER BY EITHER THE ROYALTY OWNER OR THE ROYALTY PAYOR.
ROYALTY INFORMATION REVIEWED AND VERIFIED TO BE CORRECT.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		Paid by: WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72924 LICENCE CR **Eff:** Dec 27, 1974 128.000 C111766 A Yes POOLED Area : SLAVE
Sub: C WI **Exp:** Dec 26, 1984 128.000 SUMMERLAND 17.50000000 TWP 83 RGE 13 W5M S 32
ACTIVE 38311 **Ext:** 15 22.400 CARDINAL 52.50000000 ALL PNG TO BASE
SUMMERLAND STRATHCONA 30.00000000 BLUESKY-BULLHEAD
100.00000000 SUMMERLAND

Total Rental: 448.00

Related Contracts

C111751 A	ROYALTY	Dec 10, 1973
C111766 A	POOL	Sep 15, 1997
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	128.000	22.400	**NProd:**	0.000	0.000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72924
Sub: C

Dev:	0.000	0.000	**Undev:**	0.000	0.000
Prov:	0.000	0.000	**NProv:**	0.000	0.000

- ------- Well U.W.I. Status/Type --------
100/10-32-083-13-W5/00 ABD ZONE/UNKN

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111751 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent: 5.00000000
Deduction: YES
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
HXC	80.00000000	SUMMERLAND	25.00000000
SIGNALTA	20.00000000	CARDINAL	75.00000000

GENERAL REMARKS -
5% OF ALL PETROLEUM SUBSTANCES PRODUCED AT THE WELLHEAD; CALCULATED BASED ON 100% OF PRODUCTION.

ROYALTY DEDUCTIONS -
GAS DEDUCTIONS BASED ON SALES

(Y/N)	
Y	compression
Y	gathering
Y	processing
N	not to exceed GCA (in province well drilled)
N	not to exceed 00% of sales

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M72924 C

N not to exceed 00% of LOR/ORR
Y royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
Y dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of sales
N not to exceed 00% of LOR/ORR
Y royalty owner has option to take in kind

other comments:

GENERAL REMARKS -

NO PORTION OF THE ROYALTY LANDS SHALL BE ALLOWED TO EXPIRE OR BE SURRENDERED WITHOUT PROVIDING WRITTEN NOTIFICATION TO THE ROYALTY OWNER WHO SHALL HAVE THE RIGHT TO ELECT TO ACQUIRE SUCH LANDS PROPOSED FOR SURRENDER OR EXPIRY.
NO WELL LOCATED ON THE ROYALTY LANDS SHALL BE ABANDONED WITHOUT PROVIDING WRITTEN NOTIFICATION TO THE ROYALTY OWNER WHO SHALL HAVE THE RIGHT TO ELECT TO ACQUIRE SUCH WELL(S) PROPOSED FOR ABANDONMENT.
THE ENTITLEMENT TO WELL INFORMATION IS NOT SPECIFIED.
NO PREFERENTIAL PURCHASE RIGHTS TO CONSIDER BY EITHER THE ROYALTY OWNER OR THE ROYALTY PAYOR.
ROYALTY INFORMATION REVIEWED AND VERIFIED TO BE CORRECT.

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72924 C

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** PP3 (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72927 PNG CR **Eff:** Feb 02, 1981 128.000 C111766 A Yes POOLED
Sub: C WI **Exp:** Feb 01, 1986 128.000 SUMMERLAND 17.50000000
ACTIVE 0581020237 **Ext:** 15 22.400 CARDINAL 52.50000000
SUMMERLAND STRATHCONA 30.00000000
100.00000000 SUMMERLAND

Total Rental: 448.00

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	128.000	22.400	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Area : SLAVE
TWP 83 RGE 13 W5M N 32
ALL PNG TO BASE SHUNDA

---------- Related Contracts ----------

C111755 B	JOA	Feb 03, 1981
C111761 B	ROYALTY	Sep 26, 1986
C111766 A	POOL	Sep 15, 1997
C111783 B	ROYALTY	Feb 01, 2003
P0015 A	P&S	Sep 15, 2015

-------- Well U.W.I. **Status/Type --------**

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M72927	C						100/10-32-083-13-W5/00 ABD ZONE/UNKN

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111761 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	37.50000000 % of PROD

Roy Percent: 4.00000000
Deduction: YES
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)		**Paid by:** WI (C)	
694093 AB LTD	100.00000000	SUMMERLAND	10.00000000
		CARDINAL	30.00000000
		STRATHCONA	60.00000000

ROYALTY DEDUCTIONS -

Review Date: 2013/07/30 Reviewed By: PATTI M.
GAS DEDUCTIONS BASED ON PRODUCTION

(Y/N)	
Y	compression
Y	gathering
Y	processing
N	not to exceed GCA (in province well drilled)
N	not to exceed 00% of sales
N	not to exceed 00% of LOR
N	royalty owner has option to take in kind

other comments:

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M72927 C OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
Y dirty oil hauling
Y clean oil hauling
Y separating & treating
N not to exceed 00% of LOR
N royalty owner has option to take in kind

other comments:

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** PP2 (C)	
AB CROWN	100.00000000	SUMMERLAND	10.00000000
		CARDINAL	30.00000000
		STRATHCONA	60.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72924	LICENCE CR	**Eff:** Dec 27, 1974	128.000	C111755 A Yes		WI		Area : SLAVE
Sub: A	WI	**Exp:** Dec 26, 1984	128.000	SUMMERLAND		16.66670000		TWP 83 RGE 13 W5M S 33

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor		Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)						
M72924						
Sub: A						
ACTIVE	38311	**Ext:** 15	21.333	CARDINAL	50.00000000	ALL PNG TO BASE BLUESKY-BULLHEAD
	SUMMERLAND			STRATHCONA	33.33330000	
100.00000000	SUMMERLAND					
				Total Rental: 448.00		

---------- Related Contracts ----------

C111751 C	ROYALTY	Dec 10, 1973
C111755 A	JOA	Feb 03, 1981
C111761 A	ROYALTY	Sep 26, 1986
C111783 A	ROYALTY	Feb 01, 2003
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	128.000	21.333	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/10-33-083-13-W5/00 ABD ZONE/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111761 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	25.00000000 % of PROD

Roy Percent: 4.00000000
Deduction: YES
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)		**Paid by:** WI (C)	
694093 AB LTD	100.00000000	SUMMERLAND	16.66670000
		CARDINAL	50.00000000
		STRATHCONA	33.33330000

ROYALTY DEDUCTIONS -
Review Date: 2013/07/30 Reviewed By: PATTI M.
GAS DEDUCTIONS BASED ON PRODUCTION

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M72924 A

(Y/N)
Y compression
Y gathering
Y processing
N not to exceed GCA (in province well drilled)
N not to exceed 00% of sales
N not to exceed 00% of LOR
N royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
Y dirty oil hauling
Y clean oil hauling
Y separating & treating
N not to exceed 00% of LOR
N royalty owner has option to take in kind

other comments:

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111751 C	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent: 5.00000000
Deduction: YES
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

Paid to: PAID TO (C)		**Paid by:** PAID BY2 (C)	
HXC	80.00000000	SUMMERLAND	16.66670000
SIGNALTA	20.00000000	CARDINAL	50.00000000
		CP CAN ENERGY	33.33330000

GENERAL REMARKS -

5% OF ALL PETROLEUM SUBSTANCES PRODUCED AT THE WELLHEAD; CALCULATED BASED ON 100% OF PRODUCTION.

ROYALTY DEDUCTIONS -

GAS DEDUCTIONS BASED ON SALES

(Y/N)	
Y	compression
Y	gathering
Y	processing
N	not to exceed GCA (in province well drilled)
N	not to exceed 00% of sales
N	not to exceed 00% of LOR/ORR
Y	royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)	
Y	dirty oil hauling
Y	clean oil hauling
N	separating & treating
N	not to exceed 00% of sales
N	not to exceed 00% of LOR/ORR

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M72924 A Y royalty owner has option to take in kind

other comments:

GENERAL REMARKS -

NO PORTION OF THE ROYALTY LANDS SHALL BE ALLOWED TO EXPIRE OR BE SURRENDERED WITHOUT PROVIDING WRITTEN NOTIFICATION TO THE ROYALTY OWNER WHO SHALL HAVE THE RIGHT TO ELECT TO ACQUIRE SUCH LANDS PROPOSED FOR SURRENDER OR EXPIRY.
NO WELL LOCATED ON THE ROYALTY LANDS SHALL BE ABANDONED WITHOUT PROVIDING WRITTEN NOTIFICATION TO THE ROYALTY OWNER WHO SHALL HAVE THE RIGHT TO ELECT TO ACQUIRE SUCH WELL(S) PROPOSED FOR ABANDONMENT.
THE ENTITLEMENT TO WELL INFORMATION IS NOT SPECIFIED.
NO PREFERENTIAL PURCHASE RIGHTS TO CONSIDER BY EITHER THE ROYALTY OWNER OR THE ROYALTY PAYOR.
ROYALTY INFORMATION REVIEWED AND VERIFIED TO BE CORRECT.

M72924 A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	16.66670000
		CARDINAL	50.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)					
M72924 A			STRATHCONA	33.33330000	

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72927 PNG CR **Eff:** Feb 02, 1981 128.000 C111755 A Yes WI
Sub: A WI **Exp:** Feb 01, 1986 128.000 SUMMERLAND 16.66670000
ACTIVE 0581020237 **Ext:** 15 21.333 CARDINAL 50.00000000
SUMMERLAND STRATHCONA 33.33330000
100.00000000 SUMMERLAND

Total Rental: 448.00

Area : SLAVE
TWP 83 RGE 13 W5M N 33
ALL PNG TO BASE SHUNDA

---------- Related Contracts ----------

C111755 A	JOA	Feb 03, 1981
C111761 A	ROYALTY	Sep 26, 1986
C111783 A	ROYALTY	Feb 01, 2003
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	128.000	21.333	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/10-33-083-13-W5/00 ABD ZONE/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111761 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	25.00000000 % of PROD

Roy Percent: 4.00000000
Deduction: YES
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C) **Paid by:** WI (C)
694093 AB LTD 100.00000000 SUMMERLAND 16.66670000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M72927	A			CARDINAL STRATHCONA		50.00000000 33.33330000	

ROYALTY DEDUCTIONS -

Review Date: 2013/07/30 Reviewed By: PATTI M.

GAS DEDUCTIONS BASED ON PRODUCTION

(Y/N)	
Y	compression
Y	gathering
Y	processing
N	not to exceed GCA (in province well drilled)
N	not to exceed 00% of sales
N	not to exceed 00% of LOR
N	royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)	
Y	dirty oil hauling
Y	clean oil hauling
Y	separating & treating
N	not to exceed 00% of LOR
N	royalty owner has option to take in kind

other comments:

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
		CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD	
		Roy Percent:					
		Deduction: STANDARD					
M72927	A	**Gas: Royalty:**		**Min Pay:**		**Prod/Sales:**	
		S/S OIL: Min:	**Max:**	**Div:**		**Prod/Sales:**	
		Other Percent:		**Min:**		**Prod/Sales:**	
		Paid to: PAIDTO (R)		**Paid by:** WI (C)			
		AB CROWN	100.00000000	SUMMERLAND	16.66670000		
				CARDINAL	50.00000000		
				STRATHCONA	33.33330000		
		ROYALTY DEDUCTIONS -					
		SEE DEDUCTION TEMPLATE					

M72927	PNG	CR	**Eff:** Feb 02, 1981	512.000	C111755 B Yes		WI	Area : SLAVE
Sub: B	WI		**Exp:** Feb 01, 1986	512.000	SUMMERLAND		10.00000000	TWP 83 RGE 13 W5M SEC 34
ACTIVE	0581020237		**Ext:** 15	51.200	CARDINAL		30.00000000	TWP 84 RGE 13 W5M SEC 05
	SUMMERLAND				STRATHCONA		60.00000000	ALL PNG TO BASE SHUNDA
100.00000000	SUMMERLAND							

Total Rental: 1792.00

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	512.000	51.200	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C111755 B	JOA	Feb 03, 1981
C111761 B	ROYALTY	Sep 26, 1986
C111783 B	ROYALTY	Feb 01, 2003
P0015 A	P&S	Sep 15, 2015

Well U.W.I.	Status/Type
100/10-05-084-13-W5/00	ABD ZONE/GAS
100/04-34-083-13-W5/00	SUSP/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

C111761 B GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 37.50000000 % of PROD

Roy Percent: 4.00000000
Deduction: YES

M72927 B **Gas: Royalty:** **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)
694093 AB LTD 100.00000000

Paid by: WI (C)
SUMMERLAND 10.00000000
CARDINAL 30.00000000
STRATHCONA 60.00000000

ROYALTY DEDUCTIONS -
Review Date: 2013/07/30 Reviewed By: PATTI M.
GAS DEDUCTIONS BASED ON PRODUCTION

(Y/N)
Y compression
Y gathering
Y processing
N not to exceed GCA (in province well drilled)
N not to exceed 00% of sales
N not to exceed 00% of LOR
N royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
Y dirty oil hauling
Y clean oil hauling

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M72927 B

Y separating & treating
N not to exceed 00% of LOR
N royalty owner has option to take in kind

other comments:

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	10.00000000
		CARDINAL	30.00000000
		STRATHCONA	60.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M68172	PNG	CR	**Eff:** Apr 20, 1977	64.000	C107546 B Yes	POOLED	Area : SLAVE
Sub: A	WI		**Exp:** Apr 19, 1982	64.000	SUMMERLAND	20.71880000	TWP 83 RGE 14 W5M SE 1
ACTIVE	0577040080		**Ext:** 15	13.260	CARDINAL	47.15620000	NG TO BASE SPIRIT RIVER
	SUMMERLAND				HARVARD INT	3.12500000	

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M68172
Sub: A
100.00000000 SUMMERLAND

HXC 29.00000000

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	13.260	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

---------- Related Contracts ----------

C107546 B	POOL	Apr 05, 2001
C107550 A	FARMOUT	Nov 26, 1973
P0015 A	P&S	Sep 15, 2015
P0019 A	P&S	Mar 29, 2016

-------- Well U.W.I. Status/Type --------
100/12-01-083-14-W5/02 SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
AB CROWN 100.00000000

Paid by: PP1 (C)
SUMMERLAND 21.25000000
CARDINAL 48.75000000
HXC 30.00000000

M68172	PNG	CR	**Eff:** Apr 20, 1977	64.000	C107550 A Yes		WI	Area : SLAVE
Sub: B	WI		**Exp:** Apr 19, 1982	64.000	SUMMERLAND		21.25000000	TWP 83 RGE 14 W5M SE 1
ACTIVE	0577040080		**Ext:** 15	13.600	CARDINAL		48.75000000	PETROLEUM TO BASE SPIRIT RIVER

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M68172
Sub: B SUMMERLAND HXC 30.00000000
100.00000000 SUMMERLAND **Count Acreage =** No
Total Rental: 0.00

Related Contracts

C107550 A	FARMOUT	Nov 26, 1973
P0015 A	P&S	Sep 15, 2015
P0019 A	P&S	Mar 29, 2016

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	13.600	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	21.25000000
		CARDINAL	48.75000000
		HXC	30.00000000

M68180 PNG CR **Eff:** Apr 24, 1975 128.000 C107546 B Yes POOLED Area : SLAVE
Sub: A WI **Exp:** Apr 23, 1980 128.000 SUMMERLAND 20.71880000 TWP 83 RGE 14 W5M NE 1, SW 1
ACTIVE 39692 **Ext:** 15 26.520 CARDINAL 47.15620000 NG TO BASE SPIRIT RIVER
SUMMERLAND HARVARD INT 3.12500000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M68180
Sub: A
100.00000000 SUMMERLAND

HXC 29.00000000

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	128.000	26.520
DEVELOPED	**Dev:**	128.000	26.520	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C107546 B	POOL	Apr 05, 2001
C107550 A	FARMOUT	Nov 26, 1973
C107550 B	FARMOUT	Nov 26, 1973
P0015 A	P&S	Sep 15, 2015
P0019 A	P&S	Mar 29, 2016

Well U.W.I.	Status/Type
100/12-01-083-14-W5/02	SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
AB CROWN 100.00000000

Paid by: PP1 (C)
SUMMERLAND 21.25000000
CARDINAL 48.75000000
HXC 30.00000000

M68180	PNG	CR	**Eff:** Apr 24, 1975	64.000	C107550 B Yes		WI	Area : SLAVE
Sub: B	WI		**Exp:** Apr 23, 1980	64.000	SUMMERLAND		21.25000000	TWP 83 RGE 14 W5M SW 1
ACTIVE	39692		**Ext:** 15	13.600	CARDINAL		48.75000000	ALL PNG TO BASE SLAVE POINT

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)					
M68180 **Sub:** B 100.00000000	SUMMERLAND SUMMERLAND **Count Acreage =** No		HXC Total Rental: 0.00	30.00000000	EXCL NG TO BASE SPIRIT RIVER (EXCLUDING THE 100/05-01-83-14-W5M WTR DISP WELL) (EXCLUDING THE 100/04-01-083-14W5M/02 WTR DISP WELL)

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	13.600
DEVELOPED	**Dev:**	64.000	13.600	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C107550 B	FARMOUT	Nov 26, 1973
P0015 A	P&S	Sep 15, 2015
P0019 A	P&S	Mar 29, 2016

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	21.25000000
		CARDINAL	48.75000000
		HXC	30.00000000

-------- Well U.W.I. Status/Type --------
100/04-01-083-14-W5/00 ABD ZONE/OIL

M68180 **Sub:** C ACTIVE	PNG WI 39692 SUMMERLAND	CR	**Eff:** Apr 24, 1975 **Exp:** Apr 23, 1980 **Ext:** 15	64.000 64.000 13.600	C107550 A Yes SUMMERLAND CARDINAL HXC		WI 21.25000000 48.75000000 30.00000000	Area : SLAVE TWP 83 RGE 14 W5M NE 1 PETROLEUM TO BASE SPIRIT RIVER

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M68180
Sub: C
100.00000000 SUMMERLAND **Count Acreage =** No

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	13.600
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C107550 A	FARMOUT	Nov 26, 1973
P0015 A	P&S	Sep 15, 2015
P0019 A	P&S	Mar 29, 2016

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	21.25000000
		CARDINAL	48.75000000
		HXC	30.00000000

M68180	PNG	CR	**Eff:** Apr 24, 1975	192.000	JF00662 A Unknown	FACILITY	Area : SLAVE
Sub: E	WI		**Exp:** Apr 23, 1980	64.000	SUMMERLAND	23.17250000	TWP 83 RGE 14 W5M SW 1
ACTIVE	39692		**Ext:** 15	14.830	CARDINAL	64.47750000	
	SUMMERLAND				HARVARD INT	3.15000000	(100/05-01-083-14W5M/00

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)					
M68180					
Sub: E					
100.00000000	SUMMERLAND **Count Acreage =** No		HXC	9.20000000	WELLBORE ONLY)
			Total Rental: 0.00		**---------- Related Contracts ----------**
					JF00662 A CO&O Nov 01, 1984
					P0015 A P&S Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	14.830	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/05-01-083-14-W5/00 DISPOSAL/WATE

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)

AB CROWN	100.00000000

Paid by: FACILITY (C)

SUMMERLAND	23.17250000
CARDINAL	64.47750000
HARVARD INT	3.15000000
HXC	9.20000000

M68180	PNG	CR	**Eff:** Apr 24, 1975	64.000	JF00662 A Unknown	FACILITY	Area : SLAVE
Sub: G	WI		**Exp:** Apr 23, 1980	64.000	SUMMERLAND	23.17250000	TWP 83 RGE 14 W5M SW 1

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor		Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)						
M68180						
Sub: G						
ACTIVE	39692	**Ext:** 15	14.830	CARDINAL	64.47750000	
	SUMMERLAND			HARVARD INT	3.15000000	(THE 100/04-01-083-14W5M/02
100.00000000	SUMMERLAND	**Count Acreage =** No		HXC	9.20000000	WATER DISPOSAL WELL ONLY)
				Total Rental: 0.00		

Related Contracts

JF00662 A	CO&O	Nov 01, 1984
P0015 A	P&S	Sep 15, 2015
P0019 A	P&S	Mar 29, 2016

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	14.830
DEVELOPED	**Dev:**	64.000	14.830	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Well U.W.I.	Status/Type
100/04-01-083-14-W5/02	DISPOSAL/WATE

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)

AB CROWN	100.00000000

Paid by: FACILITY (C)

SUMMERLAND	23.17250000
CARDINAL	64.47750000
HARVARD INT	3.15000000
HXC	9.20000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M68181	PNG	CR	**Eff:** Mar 18, 1968	256.000	C107546 A	Yes	POOLED	Area : SLAVE
Sub: A	WI		**Exp:** Mar 17, 1978	64.000	SUMMERLAND		20.71880000	TWP 83 RGE 14 W5M NW 1
ACTIVE	13284		**Ext:** 15	13.260	CARDINAL		47.15620000	NG TO BASE SPIRIT RIVER
	SUMMERLAND				HARVARD INT		3.12500000	
100.00000000	SUMMERLAND				HXC		29.00000000	

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	13.260	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C107546 A	POOL	Apr 05, 2001
C107550 D	FARMOUT	Nov 26, 1973
P0015 A	P&S	Sep 15, 2015
P0019 A	P&S	Mar 29, 2016

Well U.W.I.	Status/Type
100/12-01-083-14-W5/00	ABD ZONE/UNKN
100/12-01-083-14-W5/02	SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** PP1 (C)	
AB CROWN	100.00000000	SUMMERLAND	19.12500000
		CARDINAL	42.37500000
		HARVARD INT	12.50000000
		HXC	26.00000000

M68181	PNG	CR	**Eff:** Mar 18, 1968	256.000	C107550 D	Yes	WI	Area : SLAVE

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor		Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)						
M68181						
Sub: B	WI	**Exp:** Mar 17, 1978	64.000	SUMMERLAND	19.12500000	TWP 83 RGE 14 W5M NW 1
ACTIVE	13284	**Ext:** 15	12.240	CARDINAL	42.37500000	ALL PNG TO BASE GRANITE WASH
	SUMMERLAND			HXC	26.00000000	EXCL NG TO BASE SPIRIT RIVER
100.00000000	SUMMERLAND	**Count Acreage =** No		HARVARD INT	12.50000000	
				Total Rental: 0.00		**Related Contracts**
						C107550 D FARMOUT Nov 26, 1973
						P0015 A P&S Sep 15, 2015
						P0019 A P&S Mar 29, 2016

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	12.240	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Well U.W.I.	Status/Type
100/12-01-083-14-W5/00	ABD ZONE/UNKN

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	19.12500000
		CARDINAL	42.37500000
		HXC	26.00000000
		HARVARD INT	12.50000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor		Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code		Lease Description / Rights Held
M68177	PNG CR	**Eff:** Nov 14, 1991	128.000	C107541 A No	POOLED	PP1	Area : SLAVE
Sub: A	WI	**Exp:** Nov 13, 1996	128.000	SUMMERLAND	12.11250000		TWP 83 RGE 14 W5M W 2
ACTIVE	0591110134	**Ext:** 15	15.504	CARDINAL	27.33750000		NG IN SPIRIT RIVER
	PRAIRIE PROV			BOUNTY DEV	20.00000000		
100.00000000	PRAIRIE PROV			PRAIRIE PROV	20.00000000		**---------- Related Contracts ----------**
				HARVARD ENERGY	3.75000000		C107541 A POOL May 01, 2004
				HXC	16.80000000		P0015 A P&S Sep 15, 2015
				BOUNTY DEV		50.00000000	P0019 A P&S Mar 29, 2016
				PRAIRIE PROV		50.00000000	
				Total Rental: 448.00			**-------- Well U.W.I. Status/Type --------**
							100/08-02-083-14-W5/02 SUSP/GAS

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	128.000	15.504
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** PP1 (C)	
AB CROWN	100.00000000	BOUNTY DEV	50.00000000
		PRAIRIE PROV	50.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor		Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
M68180	PNG CR	**Eff:** Apr 24, 1975	64.000	C107550 C Yes	WI	Area : SLAVE
Sub: D	WI	**Exp:** Apr 23, 1980	64.000	SUMMERLAND	21.25000000	TWP 83 RGE 14 W5M SE 2
ACTIVE	39692	**Ext:** 15	13.600	CARDINAL	48.75000000	ALL PNG TO BASE GRANITE WASH
	SUMMERLAND			HXC	30.00000000	EXCL NG IN SPIRIT RIVER AND
100.00000000	SUMMERLAND	**Count Acreage =** No				EXCL PNG IN SLAVE POINT
				Total Rental: 224.00		PRODUCTION FROM WELL
						100/2-2-83-14-W5M ONLY

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	13.600
DEVELOPED	**Dev:**	64.000	13.600	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

---------- Related Contracts ----------

C0063 A	FARMOUT	Feb 01, 2016
C107550 C	FARMOUT	Nov 26, 1973
P0015 A	P&S	Sep 15, 2015
P0019 A	P&S	Mar 29, 2016

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	21.25000000
		CARDINAL	48.75000000
		HXC	30.00000000

-------- Well U.W.I. Status/Type --------

100/07-02-083-14-W5/00 SUSP/OIL
100/08-02-083-14-W5/00 SUSP/OIL

M68180	PNG	CR	**Eff:** Apr 24, 1975	192.000	C107541 C No	POOLED	Area : SLAVE
Sub: F	WI		**Exp:** Apr 23, 1980	64.000	SUMMERLAND	12.11250000	TWP 83 RGE 14 W5M SE 2
ACTIVE	39692		**Ext:** 15	7.752	CARDINAL	27.33750000	NG IN SPIRIT RIVER

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M68180
Sub: F SUMMERLAND
100.00000000 SUMMERLAND **Count Acreage =** No

Doi Partner(s)	DOI Code
BOUNTY DEV	20.00000000
PRAIRIE PROV	20.00000000
HARVARD ENERGY	3.75000000
HXC	16.80000000

Total Rental: 0.00

---------- Related Contracts ----------

C107541 C	POOL	May 01, 2004
P0015 A	P&S	Sep 15, 2015
P0019 A	P&S	Mar 29, 2016

-------- Well U.W.I. Status/Type --------
100/08-02-083-14-W5/02 SUSP/GAS

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	7.752
DEVELOPED	**Dev:**	64.000	7.752	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** PP1 (C)	
AB CROWN	100.00000000	SUMMERLAND	21.25000000
		CARDINAL	48.75000000
		HXC	30.00000000

M68180 PNG CR **Eff:** Apr 24, 1975 64.000 C107550 I Yes WI Area : SLAVE

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor		Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)						
M68180						
Sub: H	WI	**Exp:** Apr 23, 1980	64.000	SUMMERLAND	45.62500000	TWP 83 RGE 14 W5M SE 2
ACTIVE	39692	**Ext:** 15	29.200	CARDINAL	24.37500000	PNG IN SLAVE POINT PRODUCTION
	SUMMERLAND			HXC	30.00000000	FROM WELL 100/2-2-83-14-W5M ONLY
100.00000000	SUMMERLAND					
				Total Rental: 224.00		

Related Contracts

C0063 A	FARMOUT	Feb 01, 2016
C107550 I	FARMOUT	Nov 26, 1973
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	29.200	**NProd:**	0.000	0.000
DEVELOPED	**Dev:**	64.000	29.200	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Well U.W.I.	Status/Type
100/02-02-083-14-W5/00	PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	45.62500000
		CARDINAL	24.37500000
		HXC	30.00000000

M68181	PNG	CR	**Eff:** Mar 18, 1968	256.000	C107550 F Yes		WI	Area : SLAVE
Sub: C	WI		**Exp:** Mar 17, 1978	64.000	SUMMERLAND		19.12500000	TWP 83 RGE 14 W5M NE 2

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)					
M68181					
Sub: C					
ACTIVE	13284 **Ext:** 15	12.240	CARDINAL	42.37500000	
	SUMMERLAND		HXC	26.00000000	ALL PNG TO BASE GRANITE WASH
100.00000000	SUMMERLAND		HARVARD INT	12.50000000	EXCL NG IN SPIRIT RIVER (EXCLUDING
			Total Rental: 224.00		100/09-02-083-14W5/00 & /02 WELL - HAS BEEN CONVERTED INTO WATER INJECTION WELL AND IS NOW PROVIDED FOR UNDER JF00662)

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	12.240	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C107550 F	FARMOUT	Nov 26, 1973
P0015 A	P&S	Sep 15, 2015
P0019 A	P&S	Mar 29, 2016

Well U.W.I. / **Status/Type**
100/10-02-083-14-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	19.12500000
		CARDINAL	42.37500000
		HXC	26.00000000
		HARVARD INT	12.50000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M68181	PNG	CR	**Eff:** Mar 18, 1968	256.000	C107541 B	No	POOLED	Area : SLAVE
Sub: E	WI		**Exp:** Mar 17, 1978	64.000	SUMMERLAND		12.11250000	TWP 83 RGE 14 W5M NE 2
ACTIVE	13284		**Ext:** 15	7.752	CARDINAL		27.33750000	NG IN SPIRIT RIVER
	SUMMERLAND				BOUNTY DEV		20.00000000	
100.00000000	SUMMERLAND		**Count Acreage =** No		PRAIRIE PROV		20.00000000	**Related Contracts**
					HARVARD ENERGY		3.75000000	C107541 B POOL May 01, 2004
					HXC		16.80000000	P0015 A P&S Sep 15, 2015
								P0019 A P&S Mar 29, 2016
					Total Rental:	0.00		

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	7.752
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Well U.W.I. **Status/Type**
100/08-02-083-14-W5/02 SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** POOLED (C)	
AB CROWN	100.00000000	SUMMERLAND	12.11250000
		CARDINAL	27.33750000
		BOUNTY DEV	20.00000000
		PRAIRIE PROV	20.00000000
		HARVARD ENERGY	3.75000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)					
M68181 E			HXC	16.80000000	
M68181 PNG CR Sub: F WI ACTIVE 13284 SUMMERLAND 100.00000000 SUMMERLAND	**Eff:** Mar 18, 1968 **Exp:** Mar 17, 1978 **Ext:** 15 **Count Acreage =** No	256.000 64.000 14.830	JF00662 A Unknown SUMMERLAND CARDINAL HARVARD INT HXC Total Rental: 0.00	FACILITY 23.17250000 64.47750000 3.15000000 9.20000000	Area : SLAVE TWP 83 RGE 14 W5M NE 2 (100/09-02-083-14W5M WELLBORE ONLY - 00 & 02 EVENTS - CONVERTED INTO A WATER INJECTION WELL AND IS NOW GOVERNED UNDER JF00662)

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	14.830	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C107550 G	FARMOUT	Nov 26, 1973
JF00662 A	CO&O	Nov 01, 1984
P0015 A	P&S	Sep 15, 2015
P0019 A	P&S	Mar 29, 2016

Well U.W.I. — **Status/Type**
100/09-02-083-14-W5/00 SUSP/OIL
100/09-02-083-14-W5/02 DISPOSAL/WATE

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

AB CROWN	100.00000000

Paid by: FACILITY (C)

SUMMERLAND	23.17250000
CARDINAL	64.47750000
HARVARD INT	3.15000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)					
M68181 F			HXC	9.20000000	
M72969	PNG CR **Eff:** Jan 28, 1986	64.000	C111735 B No	WI	Area : SLAVE
Sub: A	WI **Exp:** Jan 27, 1991	64.000	SUMMERLAND	71.87500000	TWP 83 RGE 14 W5M NE 4
ACTIVE	0586010429 **Ext:** 15	46.000	CARDINAL	28.12500000	ALL PNG TO BASE MISSISSIPPIAN
	SUMMERLAND				
100.00000000	SUMMERLAND		Total Rental: 112.00		

Related Contracts

C111735 B	JOA	Jan 27, 1982
P0015 A	P&S	Sep 15, 2015
P0019 A	P&S	Mar 29, 2016
P0022 A	P&S	Mar 14, 2016

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	46.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	71.87500000
		CARDINAL	28.12500000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M72969	PNG	CR	**Eff:** Jan 28, 1986	0.000			WI	Area : SLAVE
Sub: C	WI		**Exp:** Jan 27, 1991	0.000	SUMMERLAND		100.00000000	TWP 83 RGE 14 W5M NE 4
ACTIVE	0586010429		**Ext:** 15	0.000				ALL PNG FROM BASE MISSISSIPPIAN
	SUMMERLAND				Total Rental:	112.00		TO BASE SLAVE POINT
100.00000000	SUMMERLAND		**Count Acreage =** No					

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C111735 D	JOA	Jan 27, 1982 (I)
P0015 A	P&S	Sep 15, 2015
P0019 A	P&S	Mar 29, 2016
P0022 A	P&S	Mar 14, 2016
P0024 B	P&S	Apr 28, 2016

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)
AB CROWN 100.00000000

Paid by: WI (M)
SUMMERLAND 100.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72969	PNG	CR	**Eff:** Jan 28, 1986	64.000	C111735 C No		WI	Area : SLAVE
Sub: B	WI		**Exp:** Jan 27, 1991	64.000	SUMMERLAND		51.56250000	TWP 83 RGE 14 W5M SW 5
ACTIVE	0586010429		**Ext:** 15	33.000	CARDINAL		23.43750000	ALL PNG TO BASE GRANITE WASH

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72969
Sub: B SUMMERLAND
100.00000000 SUMMERLAND

SECOND WAVE PET 25.00000000

Total Rental: 224.00

Related Contracts

C111735 C	JOA	Jan 27, 1982
P0015 A	P&S	Sep 15, 2015
P0019 A	P&S	Mar 29, 2016
P0022 A	P&S	Mar 14, 2016

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	33.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Well U.W.I.	Status/Type
100/04-05-083-14-W5/00	SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)
AB CROWN 100.00000000

Paid by: WI (C)

SUMMERLAND	51.56250000
CARDINAL	23.43750000
SECOND WAVE PET	25.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M73531 PNG CR **Eff:** Sep 06, 1994 128.000 C112150 B Yes WI Area : SLAVE

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)					
M73531					
Sub: A	WI **Exp:** Sep 05, 1999	128.000	SUMMERLAND	55.00000000	TWP 83 RGE 14 W5M E 9
ACTIVE	0594091107 **Ext:** 15	70.400	CARDINAL	45.00000000	ALL PNG TO BASE SLAVE POINT
	SUMMERLAND				EXCLUDING PRODUCTION FROM THE
100.00000000	SUMMERLAND		Total Rental: 448.00		9-9-83-14-W5M WELL

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	128.000	70.400	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C0065 A	FO&ROY	Aug 04, 2016 (I)
C112148 B	TRUST	Dec 29, 2003 (I)
C112150 B	JOA	Dec 29, 2003
P0015 A	P&S	Sep 15, 2015
P0018 A	P&S	Feb 01, 2016

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	55.00000000
		CARDINAL	45.00000000

Well U.W.I. **Status/Type**

100/15-09-083-14-W5/00 PRODUCING/OIL
102/15-09-083-14-W5/00 SUSP/GAS

M73531	PNG	CR	**Eff:** Sep 06, 1994	0.000	C112150 J Yes	WI	Area : SLAVE
Sub: G	WI		**Exp:** Sep 05, 1999	0.000	SUMMERLAND	77.50000000	TWP 83 RGE 14 W5M NE 9
ACTIVE	0594091107		**Ext:** 15	0.000	CARDINAL	22.50000000	PNG IN THE SLAVE POINT
	SUMMERLAND						PRODUCTION FROM THE

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)					
M73531 **Sub:** G 100.00000000	SUMMERLAND		Total Rental: 0.00		9-9-83-14-W5M WELL ONLY

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C0063 C	FARMOUT	Feb 01, 2016
C112148 B	TRUST	Dec 29, 2003 (I)
C112150 J	JOA	Dec 29, 2003
P0015 A	P&S	Sep 15, 2015
P0018 A	P&S	Feb 01, 2016

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	Well U.W.I.	Status/Type
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD	100/09-09-083-14-W5/00	PRODUCING/OIL

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	77.50000000
		CARDINAL	22.50000000

M73532	PNG	CR	**Eff:** Jan 25, 2001	64.000	C112150 D Yes	WI	Area : SLAVE
Sub: A	WI		**Exp:** Jan 24, 2006	64.000	SUMMERLAND	55.00000000	TWP 83 RGE 14 W5M NW 9
ACTIVE	0501010710		**Ext:** 15	35.200	CARDINAL	45.00000000	(OIL SANDS AREA)
	SUMMERLAND						PNG TO BASE SPIRIT RIVER
100.00000000	SUMMERLAND				Total Rental: 224.00		

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number | **Lse Type** | **Lessor Type** | **Exposure** | **Oper.Cont.** | **ROFR** | **DOI Code**
File Status | **Int Type / Lse No/Name** | **Gross**
Mineral Int | **Operator / Payor** | **Net** | **Doi Partner(s)** | **Lease Description / Rights Held**

(cont'd)

M73532
Sub: A

Status		**Hectares**	**Net**		**Hectares**	**Net**
PRODUCING	**Prod:**	64.000	35.200	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

---------- Related Contracts ----------

C112148 E	TRUST	Dec 29, 2003 (I)
C112150 D	JOA	Dec 29, 2003
C112150 G	JOA	Dec 29, 2003
P0015 A	P&S	Sep 15, 2015
P0018 A	P&S	Feb 01, 2016

Royalty / Encumbrances

-------- Well U.W.I. Status/Type --------
102/15-09-083-14-W5/00 SUSP/GAS

Royalty Type	**Product Type**	**Sliding Scale**	**Convertible**	**% of Prod/Sales**
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	55.00000000
		CARDINAL	45.00000000

M73530 PNG CR **Eff:** Oct 31, 1995 64.000 C112154 A No WI
Sub: C WI **Exp:** Oct 30, 2000 64.000 SUMMERLAND 55.00000000
ACTIVE 0595100541 **Ext:** 15 35.200 CARDINAL 45.00000000
SUMMERLAND
100.00000000 SUMMERLAND Total Rental: 224.00

Area : SLAVE
TWP 83 RGE 14 W5M NE 10
(EXCLUDING THE 02&03 EVENTS OF
THE 102/15-10-083-14W5 WELLBORE
FOR SEGREGATED PRODUCTION IN
THE PEACE RIVER & SPIRIT RIVER
FORMATIONS ONLY IN SECTION 10)
ALL PNG TO BASE SPIRIT RIVER
(EXCLUDING THE 02&03 EVENTS OF

Status		**Hectares**	**Net**		**Hectares**	**Net**
PRODUCING	**Prod:**	64.000	35.200	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M73530
Sub: C **Prov:** 0.000 0.000 **NProv:** 0.000 0.000

THE 102/15-10-083-14W5 WELLBORE FOR SEGREGATED PRODUCTION IN THE PEACE RIVER & SPIRIT RIVER FORMATIONS ONLY IN SECTION 10)

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C112154 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	12.50000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 15.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 1/150 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)
SPOKE RESOURCES 100.00000000

Paid by: WI (C)
SUMMERLAND 55.00000000
CARDINAL 45.00000000

Related Contracts

C112154 A	FARMIN	Dec 07, 2001
P0015 A	P&S	Sep 15, 2015
P0018 A	P&S	Feb 01, 2016

Well U.W.I.	Status/Type
102/15-10-083-14-W5/00	SUSP/GAS

ROYALTY DEDUCTIONS - Dec 11, 2009

Review Date: (yyyy/mm/dd) Reviewed By:

GAS DEDUCTIONS BASED ON SALES

(Y/N)	
Y	compression
Y	gathering
Y	processing
N	not to exceed GCA (in province well drilled)
N	not to exceed 00% of sales
*Y	not to exceed 50% of LOR/ORR

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M73530 C Y royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
Y clean oil hauling
Y separating & treating
N not to exceed 00% of sales
Y not to exceed 50% of LOR/ORR
Y royalty owner has option to take in kind

other comments:

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	55.00000000
		CARDINAL	45.00000000

ROYALTY DEDUCTIONS -

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M73530 C

Review Date: Reviewed By:
(yyyy/mm/dd)

GAS DEDUCTIONS BASED ON SALES

(Y/N)
Y compression
Y gathering
Y processing
N not to exceed GCA (in province well drilled)
N not to exceed 00% of sales
N not to exceed 00% of LOR/ORR
N royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of sales
N not to exceed 00% of LOR/ORR
N royalty owner has option to take in kind

other comments:

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Lessor Type / Int Type / Lse No/Name / Operator / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M73530	PNG CR	**Eff:** Oct 31, 1995	64.000	C112154 A	No	WI	Area : SLAVE
Sub: E	WI	**Exp:** Oct 30, 2000	64.000	SUMMERLAND		55.00000000	TWP 83 RGE 14 W5M NW 10
ACTIVE	0595100541 SUMMERLAND	**Ext:** 15	35.200	CARDINAL		45.00000000	(EXCLUDING THE 02&03 EVENTS OF THE 102/15-10-083-14W5 WELLBORE
100.00000000	SUMMERLAND			Total Rental:	224.00		FOR SEGREGATED PRODUCTION IN THE PEACE RIVER & SPIRIT RIVER

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	35.200	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

FORMATIONS ONLY IN SECTION 10)
ALL PNG TO BASE SPIRIT RIVER (EXCLUDING THE 02&03 EVENTS OF THE 102/15-10-083-14W5 WELLBORE FOR SEGREGATED PRODUCTION IN THE PEACE RIVER & SPIRIT RIVER FORMATIONS ONLY IN SECTION 10)

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C112154 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	12.50000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 15.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 1/150 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)
SPOKE RESOURCES 100.00000000

Paid by: WI (C)
SUMMERLAND 55.00000000
CARDINAL 45.00000000

ROYALTY DEDUCTIONS - Dec 11, 2009
Review Date: (yyyy/mm/dd) Reviewed By:

GAS DEDUCTIONS BASED ON SALES

---------- Related Contracts ----------

C112148 C	TRUST	Dec 29, 2003 (I)
C112154 A	FARMIN	Dec 07, 2001
P0015 A	P&S	Sep 15, 2015
P0018 A	P&S	Feb 01, 2016

-------- Well U.W.I. Status/Type --------
102/15-10-083-14-W5/00 SUSP/GAS

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M73530 E

(Y/N)
Y compression
Y gathering
Y processing
N not to exceed GCA (in province well drilled)
N not to exceed 00% of sales
*Y not to exceed 50% of LOR/ORR
Y royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
Y clean oil hauling
Y separating & treating
N not to exceed 00% of sales
Y not to exceed 50% of LOR/ORR
Y royalty owner has option to take in kind

other comments:

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI	(C)
AB CROWN	100.00000000	SUMMERLAND	55.00000000
		CARDINAL	45.00000000

ROYALTY DEDUCTIONS -

Review Date: (yyyy/mm/dd) Reviewed By:

GAS DEDUCTIONS BASED ON SALES

(Y/N)	
Y	compression
Y	gathering
Y	processing
N	not to exceed GCA (in province well drilled)
N	not to exceed 00% of sales
N	not to exceed 00% of LOR/ORR
N	royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)	
N	dirty oil hauling
Y	clean oil hauling
N	separating & treating
N	not to exceed 00% of sales

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M73530 E N not to exceed 00% of LOR/ORR
N royalty owner has option to take in kind

other comments:

M73530 PNG CR **Eff:** Oct 31, 1995 64.000 C112154 A No WI
Sub: F WI **Exp:** Oct 30, 2000 64.000 SUMMERLAND 55.00000000
ACTIVE 0595100541 SUMMERLAND **Ext:** 15 35.200 CARDINAL 45.00000000
100.00000000 SUMMERLAND Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	35.200	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Area : SLAVE
TWP 83 RGE 14 W5M SW 10
(EXCLUDING THE 02&03 EVENTS OF THE 102/15-10-083-14W5 WELLBORE FOR SEGREGATED PRODUCTION IN THE PEACE RIVER & SPIRIT RIVER FORMATIONS ONLY IN SECTION 10)
ALL PNG TO BASE SPIRIT RIVER
(EXCLUDING THE 02&03 EVENTS OF THE 102/15-10-083-14W5 WELLBORE FOR SEGREGATED PRODUCTION IN THE PEACE RIVER & SPIRIT RIVER FORMATIONS ONLY IN SECTION 10)

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C112154 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	12.50000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 15.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 1/150 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)
SPOKE RESOURCES 100.00000000

Paid by: WI (C)
SUMMERLAND 55.00000000

Related Contracts

C112148 C	TRUST	Dec 29, 2003 (I)
C112154 A	FARMIN	Dec 07, 2001
P0015 A	P&S	Sep 15, 2015
P0018 A	P&S	Feb 01, 2016

Well U.W.I.	Status/Type
102/15-10-083-14-W5/00	SUSP/GAS

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M73530	F			CARDINAL		45.00000000	

ROYALTY DEDUCTIONS - Dec 11, 2009

Review Date: (yyyy/mm/dd) Reviewed By:

GAS DEDUCTIONS BASED ON SALES

(Y/N)

- Y compression
- Y gathering
- Y processing
- N not to exceed GCA (in province well drilled)
- N not to exceed 00% of sales
- *Y not to exceed 50% of LOR/ORR
- Y royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)

- N dirty oil hauling
- Y clean oil hauling
- Y separating & treating
- N not to exceed 00% of sales
- Y not to exceed 50% of LOR/ORR
- Y royalty owner has option to take in kind

other comments:

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M73530 F

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	55.00000000
		CARDINAL	45.00000000

ROYALTY DEDUCTIONS -

Review Date: (yyyy/mm/dd) Reviewed By:

GAS DEDUCTIONS BASED ON SALES

(Y/N)	
Y	compression
Y	gathering
Y	processing
N	not to exceed GCA (in province well drilled)
N	not to exceed 00% of sales
N	not to exceed 00% of LOR/ORR
N	royalty owner has option to take in kind

other comments:

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M73530 F

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)	
N	dirty oil hauling
Y	clean oil hauling
N	separating & treating
N	not to exceed 00% of sales
N	not to exceed 00% of LOR/ORR
N	royalty owner has option to take in kind

other comments:

M73530	PNG CR	**Eff:** Oct 31, 1995	64.000	C112150 C Yes		WI	Area : SLAVE	
Sub: G	WI	**Exp:** Oct 30, 2000	0.000	SUMMERLAND		55.00000000	TWP 83 RGE 14 W5M NW 10	
ACTIVE	0595100541 SUMMERLAND	**Ext:** 15	0.000	CARDINAL		45.00000000	ALL PNG FROM BASE SPIRIT RIVER TO BASE GRANITE WASH	
100.00000000	SUMMERLAND			Total Rental:	0.00			

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	0.000	0.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C112148 D	TRUST	Dec 29, 2003 (I)
C112150 C	JOA	Dec 29, 2003
P0015 A	P&S	Sep 15, 2015
P0018 A	P&S	Feb 01, 2016

Well U.W.I. — **Status/Type**

100/13-10-083-14-W5/02 PRODUCING/OIL
102/13-10-083-14-W5/00 ABD/UNKNOWN

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

CROWN SLIDING SCALE ROYALTYALL PRODUCTS — Y — N — 100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD

M73530 — G

Gas: Royalty: — **Min Pay:** — **Prod/Sales:**
S/S OIL: Min: — **Max:** — **Div:** — **Prod/Sales:**
Other Percent: — **Min:** — **Prod/Sales:**

Paid to: LESSOR (M)
AB CROWN 100.00000000

Paid by: WI (C)
SUMMERLAND 55.00000000
CARDINAL 45.00000000

ROYALTY DEDUCTIONS -

Review Date: (yyyy/mm/dd) Reviewed By:

GAS DEDUCTIONS BASED ON SALES

(Y/N)
Y compression
Y gathering
Y processing
N not to exceed GCA (in province well drilled)
N not to exceed 00% of sales
N not to exceed 00% of LOR/ORR
N royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M73530 G

(Y/N)

N dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of sales
N not to exceed 00% of LOR/ORR
N royalty owner has option to take in kind

other comments:

M73530 PNG CR **Eff:** Oct 31, 1995 0.000 C0059 B No WI Area : SLAVE
Sub: H WI **Exp:** Oct 30, 2000 0.000 SUMMERLAND 25.00000000 TWP 83 RGE 14 W5M SW 10
ACTIVE 0595100541 SUMMERLAND **Ext:** 15 0.000 CARDINAL 75.00000000 ALL PNG FROM BASE SPIRIT RIVER TO BASE SLAVE POINT
100.00000000 SUMMERLAND Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min:

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

Max: **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -

Review Date: (yyyy/mm/dd) Reviewed By:

GAS DEDUCTIONS BASED ON SALES

(Y/N)	
Y	compression
Y	gathering
Y	processing
N	not to exceed GCA (in province well drilled)
N	not to exceed 00% of sales
N	not to exceed 00% of LOR/ORR
N	royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)	
N	dirty oil hauling
Y	clean oil hauling
N	separating & treating

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M73530 H

N not to exceed 00% of sales
N not to exceed 00% of LOR/ORR
N royalty owner has option to take in kind

other comments:

M73530 PNG CR **Eff:** Oct 31, 1995 192.000 C112154 B No BPEN APEN Area : SLAVE
Sub: J WI **Exp:** Oct 30, 2000 192.000 SUMMERLAND 25.00000000 55.00000000 TWP 83 RGE 14 W5M W 10, NE 10
ACTIVE 0595100541 **Ext:** 15 48.000 CARDINAL 75.00000000 45.00000000 (FOR THE 02&03 EVENTS OF THE
SUMMERLAND 102/15-10-083-14W5 WELLBORE FOR
100.00000000 SUMMERLAND **Count Acreage =** No Total Rental: 0.00 SEGREGATED PRODUCTION IN THE
PEACE RIVER & SPIRIT RIVER

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	16.000	**NProd:**	128.000	32.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

FORMATIONS ONLY IN SECTION 10)
ALL PNG TO BASE SPIRIT RIVER
(FOR THE 02&03 EVENTS OF THE
102/15-10-083-14W5 WELLBORE FOR
SEGREGATED PRODUCTION IN THE
PEACE RIVER & SPIRIT RIVER
FORMATIONS ONLY IN SECTION 10)

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C112154 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	12.50000000 % of

Roy Percent:
Deduction: YES
Gas: Royalty: 15.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 1/150 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C) **Paid by:** BPEN (C)

---------- Related Contracts ----------

C112154 B	FARMIN	Dec 07, 2001
P0015 A	P&S	Sep 15, 2015
P0018 A	P&S	Feb 01, 2016

-------- Well U.W.I. Status/Type --------

102/15-10-083-14-W5/02 SUSP/GAS
102/15-10-083-14-W5/03 SUSP/GAS

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M73530	J	SPOKE RESOURCES	100.00000000	SUMMERLAND CARDINAL		25.00000000 75.00000000	

ROYALTY DEDUCTIONS - Dec 11, 2009

Review Date: Reviewed By:
(yyyy/mm/dd)

GAS DEDUCTIONS BASED ON SALES

(Y/N)

Y	compression
Y	gathering
Y	processing
N	not to exceed GCA (in province well drilled)
N	not to exceed 00% of sales
Y	not to exceed 50% of LOR/ORR
Y	royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)

N	dirty oil hauling
Y	clean oil hauling
Y	separating & treating
N	not to exceed 00% of sales
Y	not to exceed 50% of LOR/ORR
Y	royalty owner has option to take in kind

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M73530 J other comments:

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		Paid by: BPEN (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

M73534 PNG CR **Eff:** Mar 19, 1998 64.000 C112154 A No WI
Sub: A WI **Exp:** Mar 18, 2003 64.000 SUMMERLAND 55.00000000
ACTIVE 0598030850 SUMMERLAND **Ext:** 15 35.200 CARDINAL 45.00000000
100.00000000 SUMMERLAND Total Rental: 224.00

Area : SLAVE
TWP 83 RGE 14 W5M SE 10
(EXCLUDING THE 02&03 EVENTS OF THE 102/15-10-083-14W5 WELLBORE FOR SEGREGATED PRODUCTION IN THE PEACE RIVER & SPIRIT RIVER FORMATIONS ONLY IN SECTION 10) PNG TO BASE SPIRIT RIVER (EXCLUDING THE 02&03 EVENTS OF THE 102/15-10-083-14W5 WELLBORE FOR SEGREGATED PRODUCTION IN THE PEACE RIVER & SPIRIT RIVER FORMATIONS ONLY IN SECTION 10)

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	35.200	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	Related Contracts

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
C112154	A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	12.50000000 % of PROD	C112148 C TRUST Dec 29, 2003 (I)
		Roy Percent:					C112154 A FARMIN Dec 07, 2001
		Deduction: YES					C112155 A ROYALTY Jun 01, 2001
M73534	A	**Gas: Royalty:** 15.00000000		**Min Pay:**		**Prod/Sales:**	P0015 A P&S Sep 15, 2015
		S/S OIL: Min: 5.00000000	**Max:** 15.00000000	**Div:** 1/150		**Prod/Sales:**	P0018 A P&S Feb 01, 2016
		Other Percent:		**Min:**		**Prod/Sales:**	
							-------- **Well U.W.I.** **Status/Type** --------
		Paid to: PAID TO (C)		**Paid by:** WI (C)			102/15-10-083-14-W5/00 SUSP/GAS
		SPOKE RESOURCES 100.00000000		SUMMERLAND 55.00000000			
				CARDINAL 45.00000000			

ROYALTY DEDUCTIONS - Dec 11, 2009

Review Date: (yyyy/mm/dd) Reviewed By:

GAS DEDUCTIONS BASED ON SALES

(Y/N)

- Y compression
- Y gathering
- Y processing
- N not to exceed GCA (in province well drilled)
- N not to exceed 00% of sales
- *Y not to exceed 50% of LOR/ORR
- Y royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M73534 A

N	dirty oil hauling
Y	clean oil hauling
Y	separating & treating
N	not to exceed 00% of sales
Y	not to exceed 50% of LOR/ORR
Y	royalty owner has option to take in kind

other comments:

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C112155 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	50.00000000 % of PROD

Roy Percent: 5.00000000
Deduction: NO
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)
BAYTEX ENERGY 100.00000000

Paid by: WI (C)
SUMMERLAND 55.00000000
CARDINAL 45.00000000

ROYALTY DEDUCTIONS - Dec 11, 2009
Review Date: (yyyy/mm/dd) Reviewed By:

GAS DEDUCTIONS BASED ON SALES

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M73534 A

(Y/N)
N compression
N gathering
N processing
N not to exceed GCA (in province well drilled)
N not to exceed % of sales
Y royalty owner has option to take in kind

other comments: NO DEDUCTIONS OF ANY KIND

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
N clean oil hauling
N separating & treating
N not to exceed % of sales
Y royalty owner has option to take in kind

other comments: NO DEDUCTIONS OF ANY KIND

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M73534	A	**Paid to:** LESSOR (M) AB CROWN	100.00000000	**Paid by:** WI (C) SUMMERLAND 55.00000000 CARDINAL 45.00000000			

M73534	PNG	CR	**Eff:** Mar 19, 1998	64.000	C112154 B No		BPEN	APEN	Area : SLAVE
Sub: B	WI		**Exp:** Mar 18, 2003	64.000	SUMMERLAND		25.00000000	55.00000000	TWP 83 RGE 14 W5M SE 10
ACTIVE	0598030850 SUMMERLAND		**Ext:** 15	16.000	CARDINAL		75.00000000	45.00000000	(FOR THE 02&03 EVENTS OF THE 102/15-10-083-14W5 WELLBORE FOR SEGREGATED PRODUCTION IN THE PEACE RIVER & SPIRIT RIVER FORMATIONS ONLY IN SECTION 10)
100.00000000	SUMMERLAND		**Count Acreage =** No		Total Rental: 0.00				

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	16.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

PNG TO BASE SPIRIT RIVER (FOR THE 02&03 EVENTS OF THE 102/15-10-083-14W5 WELLBORE FOR SEGREGATED PRODUCTION IN THE PEACE RIVER & SPIRIT RIVER FORMATIONS ONLY IN SECTION 10)

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C112154 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	12.50000000 % of

Roy Percent:
Deduction: YES
Gas: Royalty: 15.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 1/150 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C) SPOKE RESOURCES 100.00000000
Paid by: BPEN (C) SUMMERLAND 25.00000000 CARDINAL 75.00000000

Related Contracts

C112148 C	TRUST	Dec 29, 2003 (I)
C112154 B	FARMIN	Dec 07, 2001
C112155 B	ROYALTY	Jun 01, 2001
P0015 A	P&S	Sep 15, 2015
P0018 A	P&S	Feb 01, 2016

Well U.W.I.	Status/Type
102/15-10-083-14-W5/02	SUSP/GAS
102/15-10-083-14-W5/03	SUSP/GAS

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M73534 B **ROYALTY DEDUCTIONS - Dec 11, 2009**

Review Date: (yyyy/mm/dd) Reviewed By:

GAS DEDUCTIONS BASED ON SALES

(Y/N)	
Y	compression
Y	gathering
Y	processing
N	not to exceed GCA (in province well drilled)
N	not to exceed 00% of sales
Y	not to exceed 50% of LOR/ORR
Y	royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)	
N	dirty oil hauling
Y	clean oil hauling
Y	separating & treating
N	not to exceed 00% of sales
Y	not to exceed 50% of LOR/ORR
Y	royalty owner has option to take in kind

other comments:

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M73534 B

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C112155 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	50.00000000 % of PROD

Roy Percent: 5.00000000
Deduction: NO
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)		**Paid by:** BPEN (C)	
BAYTEX ENERGY	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS - Dec 11, 2009

Review Date: (yyyy/mm/dd) Reviewed By:

GAS DEDUCTIONS BASED ON SALES

(Y/N)

N compression
N gathering
N processing
N not to exceed GCA (in province well drilled)
N not to exceed % of sales
Y royalty owner has option to take in kind

other comments: NO DEDUCTIONS OF ANY KIND

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M73534 B

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)

N dirty oil hauling
N clean oil hauling
N separating & treating
N not to exceed % of sales
Y royalty owner has option to take in kind

other comments: NO DEDUCTIONS OF ANY KIND

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		Paid by: BPEN (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

M68173	PNG CR	**Eff:** Mar 18, 1968	64.000	C107550 E Yes	WI		Area : SLAVE
Sub: A	WI	**Exp:** Mar 17, 1978	64.000	SUMMERLAND	19.12500000		TWP 83 RGE 14 W5M SE 11
ACTIVE	13284A	**Ext:** 15	12.240	CARDINAL	42.37500000		ALL PNG TO BASE GRANITE WASH
	SUMMERLAND			HXC	26.00000000		(EXCLUDING THE
100.00000000	SUMMERLAND			HARVARD INT	12.50000000		100/01-11-083-14W5M/03 WATER

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number | **Lse Type** | **Lessor Type** | **Exposure** | **Oper.Cont.** | **ROFR** | **DOI Code**
File Status | **Int Type / Lse No/Name** | **Gross**
Mineral Int | **Operator / Payor** | **Net** | **Doi Partner(s)** | **Lease Description / Rights Held**

(cont'd)

M68173
Sub: A

DISPOSAL WELL)

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	12.240	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C107550 E	FARMOUT	Nov 26, 1973
P0015 A	P&S	Sep 15, 2015
P0019 A	P&S	Mar 29, 2016

Well U.W.I.	Status/Type
100/01-11-083-14-W5/00	ABD ZONE/UNKN
100/07-11-083-14-W5/00	PRODUCING/OIL
100/08-11-083-14-W5/00	PRODUCING/OIL
102/08-11-083-14-W5/00	SUSP/OIL
100/01-11-083-14-W5/02	ABD ZONE/UNKN

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)

AB CROWN	100.00000000

Paid by: PAIDBY (R)

SUMMERLAND	25.00000000
CARDINAL	75.00000000

M68173 PNG CR **Eff:** Mar 18, 1968 64.000 C0059 B No WI
Sub: B WI **Exp:** Mar 17, 1978 64.000 SUMMERLAND 25.00000000
ACTIVE 13284A **Ext:** 15 16.000 CARDINAL 75.00000000
SUMMERLAND
100.00000000 SUMMERLAND **Count Acreage =** No Total Rental: 0.00

Area : SLAVE
TWP 83 RGE 14 W5M SE 11

ALL PNG TO BASE GRANITE WASH
(THE 100/01-11-083-14W5M/03
WATER DISPOSAL WELL ONLY)

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M68173
Sub: B

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	16.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

Well U.W.I. — **Status/Type**
100/01-11-083-14-W5/03 DISPOSAL/WATE

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

M68181 PNG CR **Eff:** Mar 18, 1968 256.000 C107550 E Yes WI
Sub: D WI **Exp:** Mar 17, 1978 128.000 SUMMERLAND 19.12500000
ACTIVE 13284 **Ext:** 15 24.480 CARDINAL 42.37500000
SUMMERLAND HXC 26.00000000
100.00000000 SUMMERLAND HARVARD INT 12.50000000

Total Rental: 448.00

Area : SLAVE
TWP 83 RGE 14 W5M NE 11, SW 11
ALL PNG TO BASE GRANITE WASH

Related Contracts

C107550 E	FARMOUT	Nov 26, 1973
P0015 A	P&S	Sep 15, 2015
P0019 A	P&S	Mar 29, 2016

Status	Hectares	Net	Hectares	Net

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor		Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)		DOI Code		Lease Description / Rights Held
(cont'd)								
M68181								
Sub: D	PRODUCING	**Prod:**	128.000	24.480	**NProd:**	0.000	0.000	
		Dev:	0.000	0.000	**Undev:**	0.000	0.000	- ------- **Well U.W.I.** **Status/Type** --------
		Prov:	0.000	0.000	**NProv:**	0.000	0.000	100/09-11-083-14-W5/00 SUSP/OIL
								100/10-11-083-14-W5/00 ABD ZONE/OIL
								100/10-11-083-14-W5/02 DISPOSAL/WATE

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	19.12500000
		CARDINAL	42.37500000
		HXC	26.00000000
		HARVARD INT	12.50000000

M68171	PNG	CR	**Eff:** Nov 14, 1991	64.000	C107545 A No		WI		Area : SLAVE
Sub: A	WI		**Exp:** Nov 13, 1996	64.000	SUMMERLAND		21.26500000		TWP 83 RGE 14 W5M SW 12
ACTIVE	0591110135		**Ext:** 15	13.610	CARDINAL		48.79500000		ALL PNG TO BASE SLAVE POINT
	SUMMERLAND				HXC		29.94000000		
100.00000000	SUMMERLAND								---------- **Related Contracts** ----------
					Total Rental:	224.00			C107545 A JOA Nov 14, 1991
									P0015 A P&S Sep 15, 2015
	Status			**Hectares**	**Net**		**Hectares**	**Net**	P0019 A P&S Mar 29, 2016

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor		Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)		DOI Code	Lease Description / Rights Held
(cont'd)							
M68171							
Sub: A	NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	13.610
		Dev:	0.000	0.000	**Undev:**	0.000	0.000
		Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	Y	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	21.26500000
		CARDINAL	48.79500000
		HXC	29.94000000

M73530 PNG CR **Eff:** Oct 31, 1995 64.000 C112150 A Yes WI
Sub: A WI **Exp:** Oct 30, 2000 64.000 SUMMERLAND 55.00000000
ACTIVE 0595100541 **Ext:** 15 35.200 CARDINAL 45.00000000
SUMMERLAND
100.00000000 SUMMERLAND Total Rental: 224.00

Area : SLAVE
TWP 83 RGE 14 W5M SW 15

ALL PNG TO BASE GRANITE WASH

Status		**Hectares**	**Net**		**Hectares**	**Net**
PRODUCING	**Prod:**	64.000	35.200	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000

Related Contracts

C112148 A	TRUST	Dec 29, 2003 (I)
C112150 A	JOA	Dec 29, 2003

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M73530
Sub: A **Prov:** 0.000 0.000 **NProv:** 0.000 0.000

Lease Description / Rights Held		
P0015 A	P&S	Sep 15, 2015
P0018 A	P&S	Feb 01, 2016

Royalty / Encumbrances

-------- Well U.W.I. **Status/Type --------**
100/03-15-083-14-W5/00 PRODUCING/OIL
100/04-15-083-14-W5/00 ABD/UNKNOWN

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	55.00000000
		CARDINAL	45.00000000

ROYALTY DEDUCTIONS -

Review Date: (yyyy/mm/dd) Reviewed By:

GAS DEDUCTIONS BASED ON SALES

(Y/N)	
Y	compression
Y	gathering
Y	processing
N	not to exceed GCA (in province well drilled)
N	not to exceed 00% of sales

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M73530 A

N not to exceed 00% of LOR/ORR
N royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of sales
N not to exceed 00% of LOR/ORR
N royalty owner has option to take in kind

other comments:

M73530 PNG CR **Eff:** Oct 31, 1995 128.000 C0059 B No WI
Sub: B WI **Exp:** Oct 30, 2000 128.000 SUMMERLAND 25.00000000
ACTIVE 0595100541 SUMMERLAND **Ext:** 15 32.000 CARDINAL 75.00000000
100.00000000 SUMMERLAND Total Rental: 448.00

Area : SLAVE
TWP 83 RGE 14 W5M NW 15, SE 21
ALL PNG TO BASE SLAVE POINT

Related Contracts

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	128.000	32.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M73530 B

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -

Review Date: (yyyy/mm/dd) Reviewed By:

GAS DEDUCTIONS BASED ON SALES

(Y/N)	
Y	compression
Y	gathering
Y	processing
N	not to exceed GCA (in province well drilled)
N	not to exceed 00% of sales
N	not to exceed 00% of LOR/ORR
N	royalty owner has option to take in kind

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M73530 B other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)	
N	dirty oil hauling
Y	clean oil hauling
N	separating & treating
N	not to exceed 00% of sales
N	not to exceed 00% of LOR/ORR
N	royalty owner has option to take in kind

other comments:

M73530 PNG CR **Eff:** Oct 31, 1995 64.000 C0059 B No WI Area : SLAVE
Sub: D WI **Exp:** Oct 30, 2000 64.000 SUMMERLAND 25.00000000 TWP 83 RGE 14 W5M SE 15
ACTIVE 0595100541 **Ext:** 15 16.000 CARDINAL 75.00000000 ALL PNG TO BASE SPIRIT RIVER
SUMMERLAND
100.00000000 SUMMERLAND Total Rental: 224.00

---------- Related Contracts ----------

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	16.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

Royalty Type | **Product Type** | **Sliding Scale** | **Convertible** | **% of Prod/Sales**

CROWN SLIDING SCALE ROYALTY | ALL PRODUCTS | Y | N | 100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD

M73530 D

Gas: Royalty: | **Min Pay:** | **Prod/Sales:**
S/S OIL: Min: | **Max:** | **Div:** | **Prod/Sales:**
Other Percent: | **Min:** | **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -

Review Date: (yyyy/mm/dd) Reviewed By:

GAS DEDUCTIONS BASED ON SALES

(Y/N)	
Y	compression
Y	gathering
Y	processing
N	not to exceed GCA (in province well drilled)
N	not to exceed 00% of sales
N	not to exceed 00% of LOR/ORR
N	royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M73530 D

(Y/N)	
N	dirty oil hauling
Y	clean oil hauling
N	separating & treating
N	not to exceed 00% of sales
N	not to exceed 00% of LOR/ORR
N	royalty owner has option to take in kind

other comments:

M73531 PNG CR **Eff:** Sep 06, 1994 128.000 C112150 H Yes WI
Sub: B WI **Exp:** Sep 05, 1999 128.000 SUMMERLAND 55.00000000
ACTIVE 0594091107 **Ext:** 15 70.400 CARDINAL 45.00000000
SUMMERLAND
100.00000000 SUMMERLAND Total Rental: 448.00

Area : SLAVE
TWP 83 RGE 14 W5M N 16

ALL PNG TO BASE SLAVE POINT
EXCL NG IN NOTIKEWIN

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	128.000	70.400	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C112150 H	JOA	Dec 29, 2003
P0015 A	P&S	Sep 15, 2015
P0018 A	P&S	Feb 01, 2016

Well U.W.I. **Status/Type**
100/09-16-083-14-W5/00 SUSP/OIL 100/10-16-083-14-W5/00 DISPOSAL/WATE

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M73531 B

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
AB CROWN 100.00000000 SUMMERLAND 55.00000000
CARDINAL 45.00000000

M73531 PNG CR **Eff:** Sep 06, 1994 256.000 C112375 A Yes WI
Sub: C WI **Exp:** Sep 05, 1999 192.000 SUMMERLAND 43.75000000
ACTIVE 0594091107 SUMMERLAND **Ext:** 15 84.000 CARDINAL 56.25000000
100.00000000 SUMMERLAND **Count Acreage =** No Total Rental: 0.00

Area : SLAVE
TWP 83 RGE 14 W5M SE 16, N 16
NG IN NOTIKEWIN

Related Contracts

C112375 A	FARMOUT	Nov 15, 2005
P0015 A	P&S	Sep 15, 2015
P0018 A	P&S	Feb 01, 2016

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	192.000	84.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Well U.W.I.	Status/Type
100/01-16-083-14-W5/00	PRODUCING/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M73531	C	AB CROWN	100.00000000	SUMMERLAND CARDINAL		43.75000000 56.25000000	

M73531 PNG CR **Eff:** Sep 06, 1994 64.000 C112150 H Yes WI
Sub: D WI **Exp:** Sep 05, 1999 64.000 SUMMERLAND 55.00000000
ACTIVE 0594091107 **Ext:** 15 35.200 CARDINAL 45.00000000
SUMMERLAND
100.00000000 SUMMERLAND Total Rental: 224.00

Area : SLAVE
TWP 83 RGE 14 W5M SE 16

ALL PNG TO BASE SLAVE POINT
EXCL NG IN NOTIKEWIN

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	35.200	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C112150 H	JOA	Dec 29, 2003
P0015 A	P&S	Sep 15, 2015
P0018 A	P&S	Feb 01, 2016

Royalty / Encumbrances

Well U.W.I.	Status/Type
100/08-16-083-14-W5/00	PRODUCING/OIL

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	55.00000000
		CARDINAL	45.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Lessor Type / Int Type / Lse No/Name / Operator / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M73533	PNG CR	**Eff:** Jan 25, 2001	64.000	C112150 G	Yes	WI	Area : SLAVE
Sub: A	WI	**Exp:** Jan 24, 2006	64.000	SUMMERLAND		55.00000000	TWP 83 RGE 14 W5M SW 16
ACTIVE	0501010711 SUMMERLAND	**Ext:** 15	35.200	CARDINAL		45.00000000	(OIL SANDS AREA) ALL PNG TO BASE SPIRIT RIVER
100.00000000	SUMMERLAND	**Count Acreage =** No		Total Rental:	0.00		EXCL NG IN NOTIKEWIN

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	35.200
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C112148 E	TRUST	Dec 29, 2003 (I)
C112150 G	JOA	Dec 29, 2003
P0015 A	P&S	Sep 15, 2015
P0018 A	P&S	Feb 01, 2016

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	55.00000000
		CARDINAL	45.00000000

File Number / File Status / Mineral Int	Lse Type / Lessor Type / Int Type / Lse No/Name / Operator / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M73533	PNG CR	**Eff:** Jan 25, 2001	64.000	C112375 A	Yes	WI	Area : SLAVE
Sub: B	WI	**Exp:** Jan 24, 2006	64.000	SUMMERLAND		43.75000000	TWP 83 RGE 14 W5M SW 16
ACTIVE	0501010711 SUMMERLAND	**Ext:** 15	28.000	CARDINAL		56.25000000	(OIL SANDS AREA) NG IN NOTIKEWIN
100.00000000	SUMMERLAND			Total Rental:	224.00		

Related Contracts

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number | **Lse Type** | **Lessor Type** | **Exposure** | **Oper.Cont.** | **ROFR** | **DOI Code**
File Status | **Int Type / Lse No/Name** | **Gross**
Mineral Int | **Operator / Payor** | **Net** | **Doi Partner(s)** | **Lease Description / Rights Held**

(cont'd)

M73533
Sub: B

Status		**Hectares**	**Net**		**Hectares**	**Net**
PRODUCING	**Prod:**	64.000	28.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

C112148 E	TRUST	Dec 29, 2003 (I)
C112375 A	FARMOUT	Nov 15, 2005
P0015 A	P&S	Sep 15, 2015
P0018 A	P&S	Feb 01, 2016

Royalty / Encumbrances

-------- **Well U.W.I.** -------- **Status/Type** --------
100/01-16-083-14-W5/00 PRODUCING/GAS

Royalty Type	**Product Type**	**Sliding Scale**	**Convertible**	**% of Prod/Sales**
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	43.75000000
		CARDINAL	56.25000000

M68162 PNG CR **Eff:** Mar 06, 2001 320.000 C0059 B No WI
Sub: A WI **Exp:** Mar 05, 2006 320.000 SUMMERLAND 25.00000000
ACTIVE 5497030070 **Ext:** 15 80.000 CARDINAL 75.00000000
SUMMERLAND
100.00000000 SUMMERLAND Total Rental: 1120.00

Area : SLAVE
TWP 83 RGE 14 W5M NE 21, N 22,
SW 22, SE 27
ALL PNG TO BASE SLAVE POINT

---------- **Related Contracts** ----------
C0059 B JOA Oct 30, 2015
P0015 A P&S Sep 15, 2015

Status		**Hectares**	**Net**		**Hectares**	**Net**
PRODUCING	**Prod:**	64.000	16.000	**NProd:**	256.000	64.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000

BLUE SKY RESOURCES LTD.
Mineral Property Report

(cont'd)

M68162
Sub: A **Prov:** 0.000 0.000 **NProv:** 0.000 0.000

Royalty / Encumbrances

Royalty Type **Product Type** **Sliding Scale** **Convertible** **% of Prod/Sales**
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
AB CROWN 100.00000000

Paid by: WI (C)
SUMMERLAND 25.00000000
CARDINAL 75.00000000

-------- Well U.W.I. -------- Status/Type --------
100/09-21-083-14-W5/00 PRODUCING/OIL
100/09-21-083-14-W5/02 STANDING/UNKN
100/09-21-083-14-W5/03 STANDING/UNKN
100/06-22-083-14-W5/00 SUSP/OIL
100/14-22-083-14-W5/00 ABD ZONE/UNKN
100/16-22-083-14-W5/00 SUSP/OIL
100/06-22-083-14-W5/02 ABD ZONE/UNKN

M73530 PNG CR **Eff:** Oct 31, 1995 64.000 C112150 B Yes WI
Sub: I WI **Exp:** Oct 30, 2000 64.000 SUMMERLAND 55.00000000
ACTIVE 0595100541 SUMMERLAND **Ext:** 15 35.200 CARDINAL 45.00000000
100.00000000 SUMMERLAND Total Rental: 224.00

Area : SLAVE
TWP 83 RGE 14 W5M SW 21
ALL PNG TO BASE SLAVE POINT

---------- Related Contracts ----------
C112148 B TRUST Dec 29, 2003 (I)
C112150 B JOA Dec 29, 2003
P0015 A P&S Sep 15, 2015
P0018 A P&S Feb 01, 2016

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	35.200	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

-------- Well U.W.I. -------- Status/Type --------
100/03-21-083-14-W5/00 SUSP/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD

M73530 I

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		Paid by: WI (C)	
AB CROWN	100.00000000	SUMMERLAND	55.00000000
		CARDINAL	45.00000000

ROYALTY DEDUCTIONS -

Review Date: (yyyy/mm/dd) Reviewed By:

GAS DEDUCTIONS BASED ON SALES

(Y/N)	
Y	compression
Y	gathering
Y	processing
N	not to exceed GCA (in province well drilled)
N	not to exceed 00% of sales
N	not to exceed 00% of LOR/ORR
N	royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M73530 I

(Y/N)	
N	dirty oil hauling
Y	clean oil hauling
N	separating & treating
N	not to exceed 00% of sales
N	not to exceed 00% of LOR/ORR
N	royalty owner has option to take in kind

other comments:

M68182 PNG CR **Eff:** Dec 15, 2005 64.000 C0059 B No WI
Sub: A WI **Exp:** Dec 14, 2010 64.000 SUMMERLAND 25.00000000
ACTIVE 0505120956 **Ext:** 15 16.000 CARDINAL 75.00000000
SUMMERLAND
100.00000000 SUMMERLAND Total Rental: 224.00

Area : SLAVE
TWP 83 RGE 14 W5M SE 28
ALL PNG TO BASE SLAVE POINT
(LEASE WITHIN OIL SANDS AREA)

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	16.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

---------- Related Contracts ----------

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

-------- Well U.W.I. Status/Type --------
100/02-28-083-14-W5/02 SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M68182 A

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
AB CROWN 100.00000000

Paid by: WI (C)
SUMMERLAND 25.00000000
CARDINAL 75.00000000

M72965 LICENCE CR **Eff:** Oct 27, 1994 256.000 C0059 B No WI
Sub: A WI **Exp:** Oct 26, 1998 256.000 SUMMERLAND 25.00000000
ACTIVE 5494100299 SUMMERLAND **Ext:** 15 64.000 CARDINAL 75.00000000
100.00000000 SUMMERLAND Total Rental: 896.00

Area : SLAVE
TWP 83 RGE 14 W5M SEC 32
ALL PNG TO BASE DEBOLT

---------- Related Contracts ----------

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	256.000	64.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

- ------- Well U.W.I. **Status/Type --------**
100/11-32-083-14-W5/00 STANDING/UNKN

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
Paid by: WI (C)

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M72965	A	AB CROWN	100.00000000	SUMMERLAND CARDINAL		25.00000000 75.00000000	

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72965	LICENCE CR	**Eff:** Oct 27, 1994	128.000	C0059 B No		WI	Area : SLAVE
Sub: D	WI	**Exp:** Oct 26, 1998	128.000	SUMMERLAND		25.00000000	TWP 83 RGE 14 W5M SE 33, SW 34
ACTIVE	5494100299 SUMMERLAND	**Ext:** 15	32.000	CARDINAL		75.00000000	ALL PNG TO BASE MISSISSIPPIAN
100.00000000	SUMMERLAND			Total Rental:	224.00		

---------- Related Contracts ----------

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	128.000	32.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)					
M72965	D		CARDINAL	75.00000000	

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72965 LICENCE CR **Eff:** Oct 27, 1994 128.000 WI
Sub: E WI **Exp:** Oct 26, 1998 128.000 SUMMERLAND 100.00000000
ACTIVE 5494100299 **Ext:** 15 128.000
SUMMERLAND Total Rental: 224.00
100.00000000 SUMMERLAND **Count Acreage =** No

Area : SLAVE
TWP 83 RGE 14 W5M SE 33, SW 34
ALL PNG FROM BASE MISSISSIPPIAN
TO BASE GRANITE WASH

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	64.000	**NProd:**	64.000	64.000
DEVELOPED	**Dev:**	64.000	64.000	**Undev:**	64.000	64.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C111749 A	TRUST	May 10, 2000
P0015 A	P&S	Sep 15, 2015
P0024 B	P&S	Apr 28, 2016

Well U.W.I.	Status/Type
100/04-34-083-14-W5/00	PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (M)
AB CROWN 100.00000000 SUMMERLAND 100.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M72965	E	**ROYALTY DEDUCTIONS -** SEE DEDUCTION TEMPLATE					
M72935	PNG	CR	**Eff:** Oct 22, 1982	64.000	C0059 B No	WI	Area : SLAVE
Sub: A	WI		**Exp:** Oct 21, 1987	64.000	SUMMERLAND	25.00000000	TWP 83 RGE 14 W5M SE34
ACTIVE	0582100160 SUMMERLAND		**Ext:** 15	16.000	CARDINAL	75.00000000	ALL PNG TO BASE SLAVE POINT
100.00000000	SUMMERLAND				Total Rental: 224.00		

Related Contracts

C0059 B	JOA	Oct 30, 2015
C111762 A	ROYALTY	Jun 25, 1991
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	16.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Well U.W.I.	Status/Type
100/07-34-083-14-W5/00	SUSP/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111762 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: 15.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 23.8365 **Prod/Sales:**
Other Percent: 15.000000000 **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
3147479 CDA INC	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

GENERAL REMARKS -
1/23.8365 (MIN 5% - MAX 15%) OF THE VALUE, AFTER SEPARATING AND TREATING, OF

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M72935 A

CRUDE OIL AND CONDENSATE; 15% OF THE VALUE OF ALL NATURAL GAS AND ALL OTHER PETROLEUM SUBSTANCES; CALCULATED AND PAYABLE BASED ON 100% OF PRODUCTION

ROYALTY DEDUCTIONS -
SAME DEDUCTIONS AS ARE PERMITTED BY THE ALBERTA PROVINCIAL CROWN

GENERAL REMARKS -
NO PREFERENTIAL PURCHASE RIGHTS TO CONSIDER BY EITHER THE ROYALTY OWNER OR THE ROYALTY PAYOR.
ALL ROYALTY INFORMATION REVIEWED AND VERIFIED TO BE CORRECT.

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		Paid by: WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72965	LICENCE CR	**Eff:** Oct 27, 1994	64.000	C0059 B No		WI		Area : SLAVE
Sub: B	WI	**Exp:** Oct 26, 1998	64.000	SUMMERLAND		25.00000000		TWP 83 RGE 14 W5M NW 34
ACTIVE	5494100299 SUMMERLAND	**Ext:** 15	16.000	CARDINAL		75.00000000		ALL PNG TO BASE MISSISSIPPIAN

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72965
Sub: B
100.00000000 SUMMERLAND

Total Rental: 112.00

Related Contracts

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	16.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72965	LICENCE CR	**Eff:** Oct 27, 1994	64.000		WI	Area : SLAVE
Sub: C	WI	**Exp:** Oct 26, 1998	64.000	SUMMERLAND	100.00000000	TWP 83 RGE 14 W5M NW 34
ACTIVE	5494100299	**Ext:** 15	64.000			ALL PNG FROM BASE MISSISSIPPIAN

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72965
Sub: C STRATHCONA Total Rental: 112.00 TO BASE SLAVE POINT
100.00000000 SUMMERLAND **Count Acreage =** No

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	64.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

---------- Related Contracts ----------

C111749 A	TRUST	May 10, 2000
P0015 A	P&S	Sep 15, 2015
P0024 B	P&S	Apr 28, 2016

-------- Well U.W.I. Status/Type --------
100/12-34-083-14-W5/02 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (M)
AB CROWN 100.00000000 SUMMERLAND 100.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72931	PNG	CR	**Eff:** Jun 07, 1979	64.000	C0059	B No	WI		Area : SLAVE
Sub: A	WI		**Exp:** Jun 06, 1984	64.000	SUMMERLAND		25.00000000		TWP 83 RGE 14 W5M NE 35
ACTIVE	0579060060 SUMMERLAND		**Ext:** 15	16.000	CARDINAL		75.00000000		PNG TO BASE SLAVE POINT

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72931
Sub: A
100.00000000 SUMMERLAND

Total Rental: 224.00

Related Contracts

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	16.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Well U.W.I. — **Status/Type**
100/16-35-083-14-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M82468	LICENCE CR	**Eff:** Oct 27, 1998	64.000	C117385 A Yes	WI		Area : SLAVE
Sub: A	WI	**Exp:** Oct 26, 2003	64.000	SUMMERLAND	15.00000000		TWP 83 RGE 14 W5M SW 35
ACTIVE	5494100298	**Ext:** 15	9.600	CARDINAL	45.00000000		PNG TO BASE SHUNDA

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M82468
Sub: A SUMMERLAND CENOVUS ENERGY 40.00000000
100.00000000 CENOVUS ENERGY **Count Acreage =** No

Total Rental: 0.00

Related Contracts

C117385 A	SO	Jun 07, 1996
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	9.600
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
AB CROWN 100.00000000

Paid by: WI (C)
SUMMERLAND 15.00000000
CARDINAL 45.00000000
CENOVUS ENERGY 40.00000000

M82468	LICENCE CR	**Eff:** Oct 27, 1998	64.000	C117385 C Yes	BPEN	APO	Area : SLAVE
Sub: B	WI	**Exp:** Oct 26, 2003	64.000	SUMMERLAND	25.00000000	14.68750000	TWP 83 RGE 14 W5M SW 35
ACTIVE	5494100298	**Ext:** 15	16.000	CARDINAL	75.00000000	44.06250000	PNG FROM BASE SHUNDA TO BASE
	SUMMERLAND			CENOVUS ENERGY		41.25000000	SLAVE POINT

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number **Lse Type** **Lessor Type** **Exposure** **Oper.Cont.** **ROFR** **DOI Code**
File Status **Int Type / Lse No/Name** **Gross**
Mineral Int **Operator / Payor** **Net** **Doi Partner(s)** **Lease Description / Rights Held**

(cont'd)

M82468
Sub: B
100.00000000 CENOVUS ENERGY

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	16.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

---------- Related Contracts ----------

C117385 C	SO	Jun 07, 1996
P0015 A	P&S	Sep 15, 2015

-------- Well U.W.I. **Status/Type --------**
100/06-35-083-14-W5/00 ABD/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C117385 C	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	Y	56.25000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: 12.50000000 **Min Pay:** .15/MCF **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 12.50000000 **Div:** 1/150 **Prod/Sales:** PROD
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)
PRAIRIESKY ROYA 100.00000000

Paid by: PAID BY (C)
SUMMERLAND 25.00000000
CARDINAL 75.00000000

ROYALTY DEDUCTIONS - Oct 15, 2015
THERE ARE NO SPECIFIC PROVISIONS CONTAINED WITHIN THE AGREEMENT FOR DEDUCTIONS. AS SUCH, STANDARD DEDUCTIONS WILL BE APPLICABLE.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

Roy Percent:
Deduction: STANDARD

M82468 B **Gas: Royalty:** **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
AB CROWN 100.00000000

Paid by: BPEN (C)
SUMMERLAND 25.00000000
CARDINAL 75.00000000
CENOVUS ENERGY

M72929 PNG CR **Eff:** Jan 12, 1984 128.000 C0059 B No WI
Sub: A WI **Exp:** Jan 11, 1989 128.000 SUMMERLAND 25.00000000
ACTIVE 0584010140 **Ext:** 15 32.000 CARDINAL 75.00000000
SUMMERLAND
100.00000000 SUMMERLAND Total Rental: 448.00

Area : SLAVE
TWP 83 RGE 14 W5M SEC 36
(WELLS ONLY - SEE RIGHTS GRANTED)
PNG FROM BASE SHUNDA TO BASE GRANITE WASH
(INCLUDING WELLS AT
100/04-36-083-14W5/00;
100/04-36-083-14W5/02;
100/07-36-08314 W5/00,
100/14-36-083-14W5/00
100/15-36-083-14W5/00,
100/15-36-083-14W5/02,
100/15-36-083-14W5/03)

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	128.000	32.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**

Related Contracts

C0059 B	JOA	Oct 30, 2015
C0065 A	FO&ROY	Aug 04, 2016 (I)
P0015 A	P&S	Sep 15, 2015

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number **Lse Type** **Lessor Type** **Exposure** **Oper.Cont.** **ROFR** **DOI Code**
File Status **Int Type / Lse No/Name** **Gross**
Mineral Int **Operator / Payor** **Net** **Doi Partner(s)** **Lease Description / Rights Held**

(cont'd)

Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) **Paid by:** WI (C)
AB CROWN 100.00000000 SUMMERLAND 25.00000000
CARDINAL 75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

- Well U.W.I. Status/Type
100/04-36-083 14-W5/00 ABD ZONE/OIL
100/07-36-083 14-W5/00 SUSP/OIL
100/14-36-083-14-W5/00 SUSP/OIL
100/15-36-083-14-W5/00 ABD/OIL
100/15-36-083-14-W5/02 ABD/UNKNOWN
100/04-36-083-14-W5/02 PRODUCING/OIL
100/15-36-083-14-W5/03 SUSP/OIL

M72929 PNG CR **Eff:** Jan 12, 1984 128.000 C0065 B Unknown WI
Sub: B WI **Exp:** Jan 11, 1989 128.000 SUMMERLAND 100.00000000
ACTIVE 0584010140 **Ext:** 15 128.000
SUMMERLAND Total Rental: 448.00
100.00000000 SUMMERLAND

Area : SLAVE
TWP 83 RGE 14 W5M 36
PNG FROM BASE SHUNDA TO BASE GRANITE WASH
(EXCLUDING WELLS AT
100/04-36-083-14W5/00;
100/04-36-083-14W5/02;
100/07-36-08314 W5/00,
100/14-36-083-14W5/00
100/15-36-083-14W5/00,
100/15-36-083-14W5/02,
100/15-36-083-14W5/03)

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	128.000	128.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C0065 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	75.00000000 % of PROD

Roy Percent: 12.50000000
Deduction: NO
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Related Contracts

C0059 B	JOA	Oct 30, 2015
C0065 B	FO&ROY	Aug 04, 2016
P0015 A	P&S	Sep 15, 2015

- Well U.W.I. Status/Type
100/09-36-083-14-W5/00 D&COMP/OIL
100/05-36-083-14-W5/00 D&C/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72929 B **Paid to:** PAIDTO (R) CARDINAL 100.00000000 **Paid by:** WI (C) SUMMERLAND 100.00000000

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) AB CROWN 100.00000000 **Paid by:** WI (C) SUMMERLAND 100.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72927 PNG CR **Eff:** Feb 02, 1981 128.000 C111768 A Yes POOLED
Sub: E WI **Exp:** Feb 01, 1986 128.000 SUMMERLAND 17.50000000
ACTIVE 0581020237 **Ext:** 15 22.400 CARDINAL 52.50000000
SUMMERLAND STRATHCONA 30.00000000
100.00000000 SUMMERLAND

Total Rental: 448.00

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	128.000	22.400	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Area : SLAVE
TWP 84 RGE 13 W5M S 04
ALL PNG TO BASE SHUNDA

Related Contracts

C111755 B	JOA	Feb 03, 1981
C111761 B	ROYALTY	Sep 26, 1986
C111768 A	POOL	Oct 10, 1997
C111783 B	ROYALTY	Feb 01, 2003
P0015 A	P&S	Sep 15, 2015

Well U.W.I. **Status/Type**
100/04-04-084-13-W5/00 SUSP/GAS

Royalty / Encumbrances

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111761 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	37.50000000 % of PROD

Roy Percent: 4.00000000
Deduction: YES

M72927 E

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)		**Paid by:** WI (C)	
694093 AB LTD	100.00000000	SUMMERLAND	10.00000000
		CARDINAL	30.00000000
		STRATHCONA	60.00000000

ROYALTY DEDUCTIONS -

Review Date: 2013/07/30 Reviewed By: PATTI M.
GAS DEDUCTIONS BASED ON PRODUCTION

(Y/N)
Y compression
Y gathering
Y processing
N not to exceed GCA (in province well drilled)
N not to exceed 00% of sales
N not to exceed 00% of LOR
N royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
Y dirty oil hauling

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M72927 E

Y clean oil hauling
Y separating & treating
N not to exceed 00% of LOR
N royalty owner has option to take in kind

other comments:

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** PP2 (C)	
AB CROWN	100.00000000	SUMMERLAND	10.00000000
		CARDINAL	30.00000000
		STRATHCONA	60.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72946	PNG	CR	**Eff:** Nov 10, 1994	128.000	C111768 A Yes		POOLED	Area : SLAVE
Sub: A	WI		**Exp:** Nov 09, 1999	128.000	SUMMERLAND		17.50000000	TWP 84 RGE 13 W5M N4
ACTIVE	0594110296		**Ext:** 15	22.400	CARDINAL		52.50000000	PNG TO BASE SHUNDA

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72946
Sub: A SUMMERLAND STRATHCONA 30.00000000
100.00000000 SUMMERLAND

Total Rental: 448.00

---------- Related Contracts ----------

C111768 A	POOL	Oct 10, 1997
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	128.000	22.400	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

-------- Well U.W.I. **Status/Type --------**
100/04-04-084-13-W5/00 SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)
AB CROWN 100.00000000

Paid by: PP3 (C)
SUMMERLAND 25.00000000
CARDINAL 75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72923	PNG	CR	**Eff:** Dec 27, 1974	192.000	C0059	B	No	WI	Area : SLAVE
Sub: B	WI		**Exp:** Dec 26, 1984	192.000	SUMMERLAND			25.00000000	TWP 84 RGE 13 W5M W 6, SW 7

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)					
M72923					
Sub: B					
ACTIVE	38312 **Ext:** 15	48.000	CARDINAL	75.00000000	PNG TO BASE GRANITE WASH
	SUMMERLAND				
100.00000000	SUMMERLAND		Total Rental: 672.00		

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	192.000	48.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111751 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent: 5.00000000
Deduction: YES
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
HXC	80.00000000	SUMMERLAND	25.00000000
SIGNALTA	20.00000000	CARDINAL	75.00000000

GENERAL REMARKS -
5% OF ALL PETROLEUM SUBSTANCES PRODUCED AT THE WELLHEAD; CALCULATED BASED ON 100% OF PRODUCTION.

ROYALTY DEDUCTIONS -
GAS DEDUCTIONS BASED ON SALES

---------- Related Contracts ----------

C0059 B	JOA	Oct 30, 2015
C111751 B	ROYALTY	Dec 10, 1973
P0015 A	P&S	Sep 15, 2015
C111751 A	ROYALTY	Dec 10, 1973

-------- Well U.W.I.	**Status/Type --------**
100/03-07-084-13-W5/00	ABD/OIL
100/13-06-084-13-W5/00	ABD/UNKNOWN
100/13-06-084-13-W5/02	ABD ZONE/OIL
100/04-07-084-13-W5/00	SUSP/OIL
102/04-07-084-13-W5/02	DRAIN/UNKNOWN
100/06-06-084-13-W5/00	STANDING/UNKN
102/04-07-084-13-W5/03	SUSP/OIL
100/15-06-084-13-W5/00	SUSP/GAS
100/11-06-084-13-W5/00	ABD/UNKNOWN
100/11-06-084-13-W5/02	STANDING/UNKN
100/04-06-084-13-W5/02	ABD/UNKNOWN
100/05-06-084-13-W5/03	ABD/OIL
100/05-06-084-13-W5/00	ABD/OIL
100/15-06-084-13-W5/02	ABD ZONE/GAS

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M72923 B

(Y/N)
- Y compression
- Y gathering
- Y processing
- N not to exceed GCA (in province well drilled)
- N not to exceed 00% of sales
- N not to exceed 00% of LOR/ORR
- Y royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
- Y dirty oil hauling
- Y clean oil hauling
- N separating & treating
- N not to exceed 00% of sales
- N not to exceed 00% of LOR/ORR
- Y royalty owner has option to take in kind

other comments:

GENERAL REMARKS -

NO PORTION OF THE ROYALTY LANDS SHALL BE ALLOWED TO EXPIRE OR BE SURRENDERED WITHOUT PROVIDING WRITTEN NOTIFICATION TO THE ROYALTY OWNER WHO SHALL HAVE THE RIGHT TO ELECT TO ACQUIRE SUCH LANDS PROPOSED FOR SURRENDER OR EXPIRY.
NO WELL LOCATED ON THE ROYALTY LANDS SHALL BE ABANDONED WITHOUT PROVIDING

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M72923 B

WRITTEN NOTIFICATION TO THE ROYALTY OWNER WHO SHALL HAVE THE RIGHT TO ELECT TO ACQUIRE SUCH WELL(S) PROPOSED FOR ABANDONMENT.
THE ENTITLEMENT TO WELL INFORMATION IS NOT SPECIFIED.
NO PREFERENTIAL PURCHASE RIGHTS TO CONSIDER BY EITHER THE ROYALTY OWNER OR THE ROYALTY PAYOR.
ROYALTY INFORMATION REVIEWED AND VERIFIED TO BE CORRECT.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		Paid by: WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M82458	PNG	CR	**Eff:** May 15, 1997	256.000	C0059 B No		WI		Area : SLAVE
Sub: A	WI		**Exp:** May 14, 2002	256.000	SUMMERLAND		25.00000000		TWP 84 RGE 13 W5M SEC 8
ACTIVE	0597050537		**Ext:** 15	64.000	CARDINAL		75.00000000		PNG TO BASE SHUNDA
	SUMMERLAND								
100.00000000	SUMMERLAND				Total Rental:	896.00			**Related Contracts**
								C0059 B	JOA Oct 30, 2015
								P0015 A	P&S Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	64.000	**NProd:**	0.000	0.000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M82458
Sub: A

Dev:	0.000	0.000	**Undev:**	0.000	0.000	-------- **Well U.W.I.**	**Status/Type** --------
Prov:	0.000	0.000	**NProv:**	0.000	0.000	100/05-08-084-13-W5/00	PRODUCING/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

M72928 PNG CR **Eff:** Feb 02, 1981 256.000 C111754 C Yes WI
Sub: C WI **Exp:** Feb 01, 1986 256.000 SUMMERLAND 12.50000000
ACTIVE 0581020252 **Ext:** 15 32.000 CARDINAL 37.50000000
SUMMERLAND CENOVUS ENERGY 50.00000000
100.00000000 SUMMERLAND
Total Rental: 896.00

Area : SLAVE
TWP 84 RGE 13 W5M SEC 18
ALL PNG TO TOP SHUNDA

Related Contracts

C111754 C	FARMOUT	Dec 28, 1979
P0015 A	P&S	Sep 15, 2015

Status		**Hectares**	**Net**		**Hectares**	**Net**
PRODUCING	**Prod:**	256.000	32.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M72928 C

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	12.50000000
		CARDINAL	37.50000000
		CENOVUS ENERGY	50.00000000

M72928 PNG CR **Eff:** Feb 02, 1981 256.000 C0059 B No WI
Sub: E WI **Exp:** Feb 01, 1986 256.000 SUMMERLAND 25.00000000
ACTIVE 0581020252 **Ext:** 15 64.000 CARDINAL 75.00000000
SUMMERLAND
100.00000000 SUMMERLAND **Count Acreage =** No Total Rental: 0.00

Area : SLAVE
TWP 84 RGE 13 W5M SEC 18
PNG IN SHUNDA

---------- Related Contracts ----------

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	64.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

-------- Well U.W.I. Status/Type --------

100/05-18-084-13-W5/00 ABD/UNKNOWN
100/06-18-084-13-W5/02 STANDING/UNKN
100/11-18-084-13-W5/00 PRODUCING/GAS

Royalty / Encumbrances

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD

M72928 E
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		Paid by: WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

M72964 LICENCE CR **Eff:** Jun 16, 1998 512.000 C0059 B No WI
Sub: A WI **Exp:** Jun 15, 2003 512.000 SUMMERLAND 25.00000000
ACTIVE 5494060116 SUMMERLAND **Ext:** 15 128.000 CARDINAL 75.00000000
100.00000000 SUMMERLAND Total Rental: 1792.00

Area : SLAVE
TWP 84 RGE 13 W5M SEC 19, 30
ALL PNG TO BASE SHUNDA

---------- Related Contracts ----------

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	512.000	128.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

- ------- Well U.W.I.	Status/Type --------
100/03-30-084-13-W5/00	STANDING/UNKN
100/04-19-084-13-W5/00	LOCATION/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min:

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

Max: **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)
AB CROWN 100.00000000

Paid by: WI (C)
SUMMERLAND 25.00000000
CARDINAL 75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72925 PNG CR **Eff:** May 04, 1976 256.000 C0059 B No WI
Sub: A WI **Exp:** May 03, 1986 256.000 SUMMERLAND 25.00000000
ACTIVE 42431 **Ext:** 15 64.000 CARDINAL 75.00000000
SUMMERLAND
100.00000000 SUMMERLAND Total Rental: 896.00

Area : SLAVE
TWP 84 RGE 14 W5M 1, S12
PNG TO BASE GRANITE WASH
EXCL PNG IN SLAVE POINT FOR
PRODUCTION FROM WELL
100/13-1-84-14-W5M
(ALSO INCLUDING
100/03-01-84-14W5;
100/06-01-84-14 W5;
100/06-01-84-14
W5/02;102/06-01-84-14
W5;100/11-01-084-1WW5/03;
100/12-01-084-14W5/02;
103/14-01-084-14W5;
102/14-01-084-14 W5 WELLBORES)

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	192.000	48.000	**NProd:**	64.000	16.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Related Contracts

C0059 B	JOA	Oct 30, 2015
C0063 B	FARMOUT	Feb 01, 2016
C0065 A	FO&ROY	Aug 04, 2016 (I)
P0015 A	P&S	Sep 15, 2015

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

Paid to: PAIDTO (R)
AB CROWN 100.00000000

Paid by: WI (C)
SUMMERLAND 25.00000000
CARDINAL 75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

Well U.W.I.	Status/Type
100/09-01-084-14-W5/00	PRODUCING/OIL
100/01-01-084-14-W5/00	SUSP/OIL
100/01-12-084-14-W5/00	SUSP/OIL
100/03-01-084-14-W5/00	SUSP/OIL
100/03-12-084-14-W5/00	ABD/OIL
100/06-01-084-14-W5/00	ABD ZONE/GAS
100/10-12-084-14-W5/00	PRODUCING/GAS
100/12-01-084-14-W5/02	ABD/UNKNOWN
100/11-01-084-14-W5/03	ABD/OIL
102/06-01-084-14-W5/00	PRODUCING/OIL
102/14-01-084-14-W5/00	PRODUCING/OIL
100/02-12-084-14-W5/02	SUSP/OIL
102/09-01-084-14-W5/04	PRODUCING/OIL
100/15-01-084-14-W5/00	ABD/UNKNOWN
102/16-01-084-14-W5/00	PRODUCING/OIL
100/15-01-084-14-W5/02	SUSP/OIL
100/06-01-084-14-W5/02	STANDING/UNKN
103/14-01-084-14-W5/00	ABD/UNKNOWN

M72925 PNG CR **Eff:** May 04, 1976 64.000 C0059 E No WI
Sub: B WI **Exp:** May 03, 1986 0.000 SUMMERLAND 62.50000000
ACTIVE 42431 **Ext:** 15 0.000 CARDINAL 37.50000000
SUMMERLAND
100.00000000 SUMMERLAND **Count Acreage =** No Total Rental: 0.00

Area : SLAVE
TWP 84 RGE 14 W5M NW/4 1
PNG IN SLAVE POINT
PRODUCTION FROM WELL
100/13-1-84-14-W5M ONLY

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	0.000	0.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C0059 E	JOA	Oct 30, 2015
C0063 B	FARMOUT	Feb 01, 2016
P0015 A	P&S	Sep 15, 2015

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72925 B

Royalty / Encumbrances

-------- **Well U.W.I.** **Status/Type** --------
100/13-01-084-14-W5/04 PRODUCING/OIL

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		Paid by: WI (C)	
AB CROWN	100.00000000	SUMMERLAND	62.50000000
		CARDINAL	37.50000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72925 PNG CR **Eff:** May 04, 1976 128.000 C0065 B Unknown WI
Sub: C WI **Exp:** May 03, 1986 128.000 SUMMERLAND 100.00000000
ACTIVE 42431 **Ext:** 15 128.000
SUMMERLAND Total Rental: 448.00
100.00000000 SUMMERLAND

Area : SLAVE
TWP 84 RGE 14 W5M W1
PNG TO BASE GRANITE WASH
(EXCL PNG IN SLAVE POINT FOR
PRODUCTION FROM WELL
100/13-1-84-14-W5M)
(EXCLUDING 100/03-01-84-14W5;
100/06-01-84-14 W5;
100/06-01-84-14
W5/02;102/06-01-84-14
W5;100/11-01-084-1WW5/03;
100/12-01-084-14W5/02;
103/14-01-084-14W5;
102/14-01-084-14 W5 WELLBORES)

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	128.000	128.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number | **Lse Type** | **Lessor Type** | **Exposure** | **Oper.Cont.** | **ROFR** | **DOI Code**
File Status | **Int Type / Lse No/Name** | **Gross**
Mineral Int | **Operator / Payor** | **Net** | **Doi Partner(s)** | **Lease Description / Rights Held**

(cont'd)

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C0065 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	75.00000000 % of PROD

Roy Percent: 12.50000000
Deduction: NO
Gas: Royalty: | **Min Pay:** | **Prod/Sales:**
S/S OIL: Min: | **Max:** | **Div:** | **Prod/Sales:**
Other Percent: | **Min:** | **Prod/Sales:**

Paid to: PAIDTO (R) — CARDINAL 100.00000000
Paid by: WI (C) — SUMMERLAND 100.00000000

---------- Related Contracts ----------

C0059 B	JOA	Oct 30, 2015
C0065 B	FO&ROY	Aug 04, 2016
P0015 A	P&S	Sep 15, 2015

-------- Well U.W.I. **Status/Type --------**
102/13-01-084-14-W5/00 D&COMP/OIL

M72925 C

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: | **Min Pay:** | **Prod/Sales:**
S/S OIL: Min: | **Max:** | **Div:** | **Prod/Sales:**
Other Percent: | **Min:** | **Prod/Sales:**

Paid to: PAIDTO (R) — AB CROWN 100.00000000
Paid by: WI (C) — SUMMERLAND 100.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M0242 PNG CR **Eff:** Sep 08, 1983 128.000 WI Area : SLAVE
Sub: A WI **Exp:** Sep 07, 1988 128.000 SUMMERLAND 100.00000000 TWP 84 RGE 14 W5M E 2
ACTIVE 0583090101 **Ext:** 15 128.000 ALL PNG FROM TOP SURFACE TO

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number | **Lse Type** | **Lessor Type** | **Exposure** | **Oper.Cont.** | **ROFR** | **DOI Code**
File Status | **Int Type / Lse No/Name** | **Gross**
Mineral Int | **Operator / Payor** | **Net** | **Doi Partner(s)** | **Lease Description / Rights Held**

(cont'd)

M0242
Sub: A SUMMERLAND Total Rental: 448.00 BASE GRANITE WASH
100.00000000 SUMMERLAND

---------- **Related Contracts** ----------
P0022 A P&S Mar 14, 2016

Status		**Hectares**	**Net**		**Hectares**	**Net**
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	128.000	128.000
DEVELOPED	**Dev:**	128.000	128.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

-------- **Well U.W.I.** **Status/Type** --------
100/07-02-084-14-W5/02 SUSP/OIL
100/01-02-084-14-W5/02 SUSP/OIL
100/02-02-084-14-W5/00 ABD/OIL
100/10-02-084-14-W5/00 ABD/OIL
102/07-02-084-14-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	**Product Type**	**Sliding Scale**	**Convertible**	**% of Prod/Sales**
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (M)
AB CROWN 100.00000000 SUMMERLAND 100.00000000

M72945 PNG CR **Eff:** Feb 21, 1985 64.000 C0059 B No WI Area : SLAVE
Sub: A WI **Exp:** Feb 20, 1990 64.000 SUMMERLAND 25.00000000 TWP 84 RGE 14 W5M NE 7
ACTIVE 0585020301 **Ext:** 15 16.000 CARDINAL 75.00000000 PNG TO BASE SLAVE POINT
SUMMERLAND
100.00000000 SUMMERLAND Total Rental: 224.00

---------- **Related Contracts** ----------
C0059 B JOA Oct 30, 2015
P0015 A P&S Sep 15, 2015

Status	**Hectares**	**Net**	**Hectares**	**Net**

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor		Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)		DOI Code	Lease Description / Rights Held
(cont'd)							
M72945							
Sub: A	NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	16.000
		Dev:	0.000	0.000	**Undev:**	0.000	0.000
		Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72947	PNG	CR	**Eff:** May 20, 1999	256.000	C0059	B No		WI	Area : SLAVE
Sub: A	WI		**Exp:** May 19, 2004	256.000	SUMMERLAND			25.00000000	TWP 84 RGE 14 W5M SEC 9
ACTIVE	0599050336		**Ext:** 15	64.000	CARDINAL			75.00000000	(OIL SANDS AREA)
	SUMMERLAND								ALL PNG TO BASE DEBOLT
100.00000000	SUMMERLAND				Total Rental:	896.00			

Status	**Hectares**	**Net**	**Hectares**	**Net**

Related Contracts

C0059 B	JOA	Oct 30, 2015

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M72947
Sub: A — PRODUCING

	Prod:	Dev:	Prov:	NProd:	Undev:	NProv:
Gross	256.000	0.000	0.000	0.000	0.000	0.000
Net	64.000	0.000	0.000	0.000	0.000	0.000

P0015 A P&S Sep 15, 2015

-------- Well U.W.I. -------- Status/Type --------
100/02-09-084-14-W5/00 SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72922 PNG CR — **Eff:** Dec 27, 1974 — 512.000 — C111752 A Yes — WI
Sub: A WI — **Exp:** Dec 26, 1984 — 512.000 — SUMMERLAND — 62.50000000
ACTIVE 38318 SUMMERLAND — **Ext:** 15 — 320.000 — CARDINAL — 37.50000000
100.00000000 SUMMERLAND — **Count Acreage =** No — Total Rental: 1792.00

Area : SLAVE
TWP 84 RGE 14 W5M N 10, NW 11, W 15
(INCLUDING WELLS LOCATED AT 100/1-15-84-14 W5/02; 100/2-15-84-14 W5/00, 100/16-15-84-14 W5/00) (AND)

Status	Hectares	Net	Hectares	Net

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor		Exposure Gross	Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)									
M72922									
Sub: A	PRODUCING		**Prod:**	256.000	160.000	**NProd:**	256.000	160.000	(INCLUDING WELLS LOCATED AT
			Dev:	0.000	0.000	**Undev:**	0.000	0.000	100/11-14-084-14 W5/00;
			Prov:	0.000	0.000	**NProv:**	0.000	0.000	100/12-14-084-14 W5/00;
									100/12-14-084-14 W5/02;
									100/14-14-084-14 W5/00;

Royalty / Encumbrances

100/04-14-084-14 W5/00;
102/04-14-084-14 W5/00;
100/05-14-084-14 W5/00)

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111751 D	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent: 5.00000000
Deduction: YES
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

ALL PNG FROM BASE SHUNDA TO BASE GRANITE WASH (EXCLUDING WELLS LOCATED AT 102/04-14-084-14-W5/00, 100/03-15-14-W5M/00, 100/13-11-84-14-W5M/02 AND 102/13-11-084-14-W5M/00 AND 100/11-15/084-14W5/00)

Paid to: PAID TO (C)		**Paid by:** PAID BY2 (C)	
HXC	80.00000000	SUMMERLAND	62.50000000
SIGNALTA	20.00000000	CARDINAL	37.50000000

GENERAL REMARKS -
5% OF ALL PETROLEUM SUBSTANCES PRODUCED AT THE WELLHEAD; CALCULATED BASED ON 100% OF PRODUCTION.

ROYALTY DEDUCTIONS -
GAS DEDUCTIONS BASED ON SALES

(Y/N)	
Y	compression
Y	gathering
Y	processing
N	not to exceed GCA (in province well drilled)

---------- Related Contracts ----------

C0065 A	FO&ROY	Aug 04, 2016 (I)
C111751 D	ROYALTY	Dec 10, 1973
C111751 F	ROYALTY	Dec 10, 1973
C111752 A	FARMOUT	Jan 11, 1979
C111752 E	FARMOUT	Jan 11, 1979
P0015 A	P&S	Sep 15, 2015
P0022 A	P&S	Mar 14, 2016

-------- Well U.W.I. Status/Type --------
100/02-15-084-14-W5/00 ABD/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type	Lessor Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M72922	A						100/14-11-084-14-W5/00 ABD/OIL
		N not to exceed 00% of sales					100/14-14-084-14-W5/00 ABD/OIL
		N not to exceed 00% of LOR/ORR					100/16-10-084-14-W5/00 ABD/OIL
		Y royalty owner has option to take in kind					100/16-15-084-14-W5/00 ABD ZONE/OIL
		other comments:					100/05-14-084-14-W5/00 CAPPED/OIL
							100/04-14-084-14-W5/00 SUSP/OIL
							100/12-14-084-14-W5/00 ABD ZONE/OIL
		OIL DEDUCTIONS BASED ON PRODUCTION					100/01-15-084-14-W5/02 SUSP/OIL 100/14-10-084-14-W5/02 PRODUCING/OIL
		(Y/N)					102/13-10-084-14-W5/00 PRODUCING/OIL
		Y dirty oil hauling					
		Y clean oil hauling					
		N separating & treating					
		N not to exceed 00% of sales					
		N not to exceed 00% of LOR/ORR					
		Y royalty owner has option to take in kind					
		other comments:					

GENERAL REMARKS -

NO PORTION OF THE ROYALTY LANDS SHALL BE ALLOWED TO EXPIRE OR BE SURRENDERED WITHOUT PROVIDING WRITTEN NOTIFICATION TO THE ROYALTY OWNER WHO SHALL HAVE THE RIGHT TO ELECT TO ACQUIRE SUCH LANDS PROPOSED FOR SURRENDER OR EXPIRY.
NO WELL LOCATED ON THE ROYALTY LANDS SHALL BE ABANDONED WITHOUT PROVIDING WRITTEN NOTIFICATION TO THE ROYALTY OWNER WHO SHALL HAVE THE RIGHT TO ELECT TO ACQUIRE SUCH WELL(S) PROPOSED FOR ABANDONMENT.
THE ENTITLEMENT TO WELL INFORMATION IS NOT SPECIFIED.
NO PREFERENTIAL PURCHASE RIGHTS TO CONSIDER BY EITHER THE ROYALTY OWNER OR THE ROYALTY PAYOR.
ROYALTY INFORMATION REVIEWED AND VERIFIED TO BE CORRECT.

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72922 A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		Paid by: WI (C)	
AB CROWN	100.00000000	SUMMERLAND	62.50000000
		CARDINAL	37.50000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72922 PNG CR **Eff:** Dec 27, 1974 576.000 C0059 B No WI
Sub: B WI **Exp:** Dec 26, 1984 576.000 SUMMERLAND 25.00000000
ACTIVE 38318 **Ext:** 15 144.000 CARDINAL 75.00000000
SUMMERLAND
100.00000000 SUMMERLAND Total Rental: 0.00

Area : SLAVE
TWP 84 RGE 14 W5M N 10, NW 11, W 14, SEC 15
ALL PNG TO BASE SHUNDA

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	64.000	**NProd:**	320.000	80.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

---------- Related Contracts ----------

C0059 B	JOA	Oct 30, 2015
C111751 A	ROYALTY	Dec 10, 1973
P0015 A	P&S	Sep 15, 2015

Royalty / Encumbrances

-------- Well U.W.I. Status/Type --------
100/11-14-084-14-W5/00 SUSP/GAS 100/12-14-084-14-W5/02 PRODUCING/GAS

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C111751 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD	100/07-14-084-14-W5/02 ABD ZONE/GAS

Roy Percent: 5.00000000
Deduction: YES

M72922 B

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
HXC	80.00000000	SUMMERLAND	25.00000000
SIGNALTA	20.00000000	CARDINAL	75.00000000

GENERAL REMARKS -

5% OF ALL PETROLEUM SUBSTANCES PRODUCED AT THE WELLHEAD; CALCULATED BASED ON 100% OF PRODUCTION.

ROYALTY DEDUCTIONS -

GAS DEDUCTIONS BASED ON SALES

(Y/N)	
Y	compression
Y	gathering
Y	processing
N	not to exceed GCA (in province well drilled)
N	not to exceed 00% of sales
N	not to exceed 00% of LOR/ORR
Y	royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M72922 B

(Y/N)

Y dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of sales
N not to exceed 00% of LOR/ORR
Y royalty owner has option to take in kind

other comments:

GENERAL REMARKS -

NO PORTION OF THE ROYALTY LANDS SHALL BE ALLOWED TO EXPIRE OR BE SURRENDERED WITHOUT PROVIDING WRITTEN NOTIFICATION TO THE ROYALTY OWNER WHO SHALL HAVE THE RIGHT TO ELECT TO ACQUIRE SUCH LANDS PROPOSED FOR SURRENDER OR EXPIRY.
NO WELL LOCATED ON THE ROYALTY LANDS SHALL BE ABANDONED WITHOUT PROVIDING WRITTEN NOTIFICATION TO THE ROYALTY OWNER WHO SHALL HAVE THE RIGHT TO ELECT TO ACQUIRE SUCH WELL(S) PROPOSED FOR ABANDONMENT.
THE ENTITLEMENT TO WELL INFORMATION IS NOT SPECIFIED.
NO PREFERENTIAL PURCHASE RIGHTS TO CONSIDER BY EITHER THE ROYALTY OWNER OR THE ROYALTY PAYOR.
ROYALTY INFORMATION REVIEWED AND VERIFIED TO BE CORRECT.

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min:

BLUE SKY RESOURCES LTD.
Mineral Property Report

(cont'd)

Max: **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
AB CROWN 100.00000000

Paid by: WI (C)
SUMMERLAND 25.00000000
CARDINAL 75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72926 PNG CR **Eff:** Feb 02, 1977 256.000 C0059 B No WI
Sub: A WI **Exp:** Feb 01, 1982 0.000 SUMMERLAND 25.00000000
ACTIVE 0577020045 **Ext:** 15 0.000 CARDINAL 75.00000000
SUMMERLAND
100.00000000 SUMMERLAND **Count Acreage =** No Total Rental: 0.00

Area : SLAVE
TWP 84 RGE 14 W5M S 10, S 11
PNG TO BASE SHUNI A

- Related Contracts -

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

(cont'd)

Paid to: LESSOR (M) — **Paid by:** WI (C)

AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72926 PNG CR **Eff:** Feb 02, 1977 256.000 C111752 A Yes WI — Area : SLAVE
Sub: B WI **Exp:** Feb 01, 1982 0.000 SUMMERLAND 62.50000000 — TWP 84 RGE 14 W5M S 10, SW 11
ACTIVE 0577020045 SUMMERLAND **Ext:** 15 0.000 CARDINAL 37.50000000
100.00000000 SUMMERLAND **Count Acreage =** No Total Rental: 896.00 — PNG FROM BASE SHUNDA TO BASE GRANITE WASH

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

(EXCLUDING PENALTY WELLS LOCATED AT 100/07-10-084-14W5M/00 AND 100/07-10-084-14W5M/02)

Related Contracts

C111752 A	FARMOUT	Jan 11, 1979
C111752 E	FARMOUT	Jan 11, 1979
P0015 A	P&S	Sep 15, 2015
P0022 A	P&S	Mar 14, 2016

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Well U.W.I. — **Status/Type**

100/01-10-084-14-W5/00	ABD ZONE/OIL
100/01-10-084-14-W5/02	ABD/UNKNOWN
100/08-10-084-14-W5/03	ABD ZONE/OIL

Paid to: LESSOR (M) — **Paid by:** WI (C)

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M72926	B	AB CROWN	100.00000000	SUMMERLAND CARDINAL		62.50000000 37.50000000	

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72926 PNG CR **Eff:** Feb 02, 1977 256.000 C111752 C Yes BPEN APEN Area : SLAVE
Sub: C WI **Exp:** Feb 01, 1982 256.000 SUMMERLAND 25.00000000 62.50000000 TWP 84 RGE 14 W5M SE 10
ACTIVE 0577020045 **Ext:** 15 64.000 CARDINAL 75.00000000 37.50000000 PNG FROM BASE SHUNDA TO BASE
SUMMERLAND SUMMERLAND GRANITE WASH
100.00000000 SUMMERLAND (PRODUCTION FROM PENALTY WELLS
Total Rental: 0.00 LOCATED AT
100/07-10-084-14-W5/00 AND
100/07-10-084-14-W5/02)

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	256.000	64.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

---------- Related Contracts ----------

C111752 C	FARMOUT	Jan 11, 1979
P0015 A	P&S	Sep 15, 2015
P0022 A	P&S	Mar 14, 2016

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	Well U.W.I.	Status/Type
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD	100/07-10-084-14-W5/00	ABD/UNKNOWN
					100/07-10-084-14-W5/02	SUSP/OIL

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** BPEN (C)

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M72926	C	AB CROWN	100.00000000	SUMMERLAND CARDINAL SUMMERLAND		25.00000000 75.00000000	

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72922	PNG	CR	**Eff:** Dec 27, 1974	64.000	C0059 B No		WI	Area : SLAVE
Sub: G	WI		**Exp:** Dec 26, 1984	64.000	SUMMERLAND		25.00000000	TWP 84 RGE 14 W5M NW 11
ACTIVE	38318 SUMMERLAND		**Ext:** 15	16.000	CARDINAL		75.00000000	(ONLY THE 102/13-11-084-14W5M/00 SLAVE
100.00000000	SUMMERLAND		**Count Acreage =** No		Total Rental:	0.00		POINT WATER INJECTION WELL)

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	16.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C0059 B	JOA	Oct 30, 2015
C111751 A	ROYALTY	Dec 10, 1973
P0015 A	P&S	Sep 15, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M72922	G	AB CROWN	100.00000000	SUMMERLAND CARDINAL		25.00000000 75.00000000	

M72922 PNG CR **Eff:** Dec 27, 1974 448.000 C0059 B No WI
Sub: D WI **Exp:** Dec 26, 1984 448.000 SUMMERLAND 25.00000000
ACTIVE 38318 **Ext:** 15 112.000 CARDINAL 75.00000000
SUMMERLAND
100.00000000 SUMMERLAND Total Rental: 1568.00

Area : SLAVE
TWP 84 RGE 14 W5M N 12, E&SW 24, S 27
ALL PNG TO BASE SHUNDA (EXCL 6-24-84-14 W5 WELLBORE - QUIT CLAIMED SEE P0040)

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	16.000	**NProd:**	384.000	96.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

---------- Related Contracts ----------

C0059 B	JOA	Oct 30, 2015
C111751 A	ROYALTY	Dec 10, 1973
P0015 A	P&S	Sep 15, 2015
P0040 A	P&S	May 13, 2020

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111751 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent: 5.00000000
Deduction: YES
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

HXC	80.00000000
SIGNALTA	20.00000000

Paid by: WI (C)

SUMMERLAND	25.00000000
CARDINAL	75.00000000

-------- Well U.W.I. Status/Type --------

100/06-27-084-14-W5/00 SUSP/GAS
100/10-12-084-14-W5/00 PRODUCING/GAS

GENERAL REMARKS -
5% OF ALL PETROLEUM SUBSTANCES PRODUCED AT THE WELLHEAD; CALCULATED

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M72922 D BASED ON 100% OF PRODUCTION.

ROYALTY DEDUCTIONS -

GAS DEDUCTIONS BASED ON SALES

(Y/N)

Y compression
Y gathering
Y processing
N not to exceed GCA (in province well drilled)
N not to exceed 00% of sales
N not to exceed 00% of LOR/ORR
Y royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)

Y dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of sales
N not to exceed 00% of LOR/ORR
Y royalty owner has option to take in kind

other comments:

GENERAL REMARKS -

NO PORTION OF THE ROYALTY LANDS SHALL BE ALLOWED TO EXPIRE OR BE SURRENDERED WITHOUT PROVIDING WRITTEN NOTIFICATION TO THE ROYALTY OWNER

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M72922 D

WHO SHALL HAVE THE RIGHT TO ELECT TO ACQUIRE SUCH LANDS PROPOSED FOR SURRENDER OR EXPIRY.
NO WELL LOCATED ON THE ROYALTY LANDS SHALL BE ABANDONED WITHOUT PROVIDING WRITTEN NOTIFICATION TO THE ROYALTY OWNER WHO SHALL HAVE THE RIGHT TO ELECT TO ACQUIRE SUCH WELL(S) PROPOSED FOR ABANDONMENT.
THE ENTITLEMENT TO WELL INFORMATION IS NOT SPECIFIED.
NO PREFERENTIAL PURCHASE RIGHTS TO CONSIDER BY EITHER THE ROYALTY OWNER OR THE ROYALTY PAYOR.
ROYALTY INFORMATION REVIEWED AND VERIFIED TO BE CORRECT.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		Paid by: WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72922	PNG	CR	**Eff:** Dec 27, 1974	448.000	C0059	B	No	WI	Area : SLAVE
Sub: C	WI		**Exp:** Dec 26, 1984	448.000	SUMMERLAND			25.00000000	TWP 84 RGE 14 W5M E 14, E 22,
ACTIVE	38318 SUMMERLAND		**Ext:** 15	112.000	CARDINAL			75.00000000	NW 23 (INCLUDING WELLS:
100.00000000	SUMMERLAND				Total Rental:	1568.00			100/01-23-084-14W5/03; 100/02-23-084-14W5/00;

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M72922

Sub: C	Status		Hectares	Net		Hectares	Net
	PRODUCING	Prod:	448.000	112.000	NProd:	0.000	0.000
		Dev:	0.000	0.000	Undev:	0.000	0.000
		Prov:	0.000	0.000	NProv:	0.000	0.000

100/07-23-084-14W5/02;
100/07-23-084-4 W5/03;
100/08-23-084-14W5/00;
100/04-23-084-14W5/00;
100/06-23-084-14W5/00)
(INCLUDING WELLS:
100/12-22-084-14 W5/00;
100/14-22-084-14 W5/00;
100/05-22-084-14 W5/00)
(EXCLUDING PRODUCTION FROM
102/07-23-084-14 W5/00
WELLBORE)

ALL PNG TO BASE GRANITE WASH

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111751 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent: 5.00000000
Deduction: YES
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) **Paid by:** WI (C)

HXC	80.00000000	SUMMERLAND	25.00000000
SIGNALTA	20.00000000	CARDINAL	75.00000000

GENERAL REMARKS -
5% OF ALL PETROLEUM SUBSTANCES PRODUCED AT THE WELLHEAD; CALCULATED BASED ON 100% OF PRODUCTION.

ROYALTY DEDUCTIONS -
GAS DEDUCTIONS BASED ON SALES

(Y/N)	
Y	compression
Y	gathering
Y	processing

---------- Related Contracts ----------

C0059 B	JOA	Oct 30, 2015
C0065 A	FO&ROY	Aug 04, 2016 (I)
C111751 B	ROYALTY	Dec 10, 1973
P0015 A	P&S	Sep 15, 2015

-------- Well U.W.I.	Status/Type --------
100/06-23-084-14-W5/00	PRODUCING/OIL
100/07-14-084-14-W5/00	ABD/OIL
100/08-22-084-14-W5/00	STANDING/UNKN
100/08-23-084-14-W5/00	ABD/OIL
100/10-22-084-14-W5/00	SUSP/OIL
100/11-14-084-14-W5/00	SUSP/GAS
100/12-22-084-14-W5/00	PRODUCING/OIL
100/12-23-084-14-W5/00	SUSP/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M72922	C	N not to exceed GCA (in province well drilled)					100/05-22-084-14-W5/00 SUSP/OIL
		N not to exceed 00% of sales					100/08-22-084-14-W5/02 PRODUCING/OIL
		N not to exceed 00% of LOR/ORR					100/02-23-084-14-W5/00 PRODUCING/OIL
		Y royalty owner has option to take in kind					100/04-23-084-14-W5/00 ABD ZONE/OIL
							100/07-23-084-14-W5/02 DRAIN/UNKNOWN
		other comments:					100/16-14-084-14-W5/02 ABD/UNKNOWN
							100/16-22-084-14-W5/00 PRODUCING/GAS
							100/10-14-084-14-W5/03 PRODUCING/OIL
		OIL DEDUCTIONS BASED ON PRODUCTION					100/01-23-084-14-W5/03 ABD/UNKNOWN
							100/12-14-084-14-W5/02 PRODUCING/GAS
		(Y/N)					100/14-22-084-14-W5/00 SUSP/OIL
		Y dirty oil hauling					100/07-14-084-14-W5/02 ABD ZONE/GAS
		Y clean oil hauling					100/07-23-084-14-W5/03 SUSP/OIL
		N separating & treating					100/15-14-084-14-W5/00 ABD/OIL
		N not to exceed 00% of sales					100/16-14-084-14-W5/04 ABD ZONE/UNKN
		N not to exceed 00% of LOR/ORR					
		Y royalty owner has option to take in kind					
		other comments:					

GENERAL REMARKS -

NO PORTION OF THE ROYALTY LANDS SHALL BE ALLOWED TO EXPIRE OR BE SURRENDERED WITHOUT PROVIDING WRITTEN NOTIFICATION TO THE ROYALTY OWNER WHO SHALL HAVE THE RIGHT TO ELECT TO ACQUIRE SUCH LANDS PROPOSED FOR SURRENDER OR EXPIRY.
NO WELL LOCATED ON THE ROYALTY LANDS SHALL BE ABANDONED WITHOUT PROVIDING WRITTEN NOTIFICATION TO THE ROYALTY OWNER WHO SHALL HAVE THE RIGHT TO ELECT TO ACQUIRE SUCH WELL(S) PROPOSED FOR ABANDONMENT.
THE ENTITLEMENT TO WELL INFORMATION IS NOT SPECIFIED.
NO PREFERENTIAL PURCHASE RIGHTS TO CONSIDER BY EITHER THE ROYALTY OWNER OR THE ROYALTY PAYOR.

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72922 C ROYALTY INFORMATION REVIEWED AND VERIFIED TO BE CORRECT.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72922 PNG CR **Eff:** Dec 27, 1974 64.000 C111752 E Yes WI
Sub: H WI **Exp:** Dec 26, 1984 64.000 SUMMERLAND 100.00000000
ACTIVE 38318 **Ext:** 15 64.000
SUMMERLAND Total Rental: 224.00
100.00000000 SUMMERLAND **Count Acreage =** No

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	64.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

Area : SLAVE
TWP 84 RGE 14 W5M W 14; E 15
ALL PNG FROM BASE SHUNDA TO
BASE GRANITE WASH
(EXCLUDING WELLS LOCATED AT
100/1-15-84-14 W5/02;
100/2-15-84-14 W5/00,
100/16-15-84-14 W5/00) AND
(EXCLUDING WELLS LOCATED AT
100/11-14-084-14 W5/00;
100/12-14-084-14 W5/00;
100/12-14-084-14 W5/02;
100/14-14-084-14 W5/00;
100/04-14-084-14 W5/00;

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C111751 F	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD

102/04-14-084-14 W5/00;
100/05-14-084-14 W5/00)

Roy Percent: 5.00000000
Deduction: YES

M72922 H

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) **Paid by:** PAIDBY (R)

SIGNALTA	20.00000000	SUMMERLAND	100.00000000
HXC	80.00000000		

---------- Related Contracts ----------

C0065 C	FO&ROY	Aug 04, 2016
C0065 D	FO&ROY	Aug 04, 2016
C111751 F	ROYALTY	Dec 10, 1973
C111752 E	FARMOUT	Jan 11, 1979
P0015 A	P&S	Sep 15, 2015
P0022 A	P&S	Mar 14, 2016

GENERAL REMARKS -

5% OF ALL PETROLEUM SUBSTANCES PRODUCED AT THE WELLHEAD; CALCULATED BASED ON 100% OF PRODUCTION.

ROYALTY DEDUCTIONS -

GAS DEDUCTIONS BASED ON SALES

(Y/N)	
Y	compression
Y	gathering
Y	processing
N	not to exceed GCA (in province well drilled)
N	not to exceed 00% of sales
N	not to exceed 00% of LOR/ORR
Y	royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

-------- Well U.W.I. Status/Type --------

100/09-15-084-14-W5/00	D&COMP/OIL
102/14-14-084-14-W5/02	PRODUCING/OIL
103/16-15-084-14-W5/02	PRODUCING/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M72922 H

(Y/N)

Y	dirty oil hauling
Y	clean oil hauling
N	separating & treating
N	not to exceed 00% of sales
N	not to exceed 00% of LOR/ORR
Y	royalty owner has option to take in kind

other comments:

GENERAL REMARKS -

NO PORTION OF THE ROYALTY LANDS SHALL BE ALLOWED TO EXPIRE OR BE SURRENDERED WITHOUT PROVIDING WRITTEN NOTIFICATION TO THE ROYALTY OWNER WHO SHALL HAVE THE RIGHT TO ELECT TO ACQUIRE SUCH LANDS PROPOSED FOR SURRENDER OR EXPIRY.
NO WELL LOCATED ON THE ROYALTY LANDS SHALL BE ABANDONED WITHOUT PROVIDING WRITTEN NOTIFICATION TO THE ROYALTY OWNER WHO SHALL HAVE THE RIGHT TO ELECT TO ACQUIRE SUCH WELL(S) PROPOSED FOR ABANDONMENT.
THE ENTITLEMENT TO WELL INFORMATION IS NOT SPECIFIED.
NO PREFERENTIAL PURCHASE RIGHTS TO CONSIDER BY EITHER THE ROYALTY OWNER OR THE ROYALTY PAYOR.
ROYALTY INFORMATION REVIEWED AND VERIFIED TO BE CORRECT.

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C0065 C	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	37.50000000 % of PROD

Roy Percent: 12.50000000
Deduction: NO
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min:

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number | **Lse Type** | **Lessor Type** | **Exposure** | **Oper.Cont.** | **ROFR** | **DOI Code**
File Status | **Int Type / Lse No/Name** | **Gross**
Mineral Int | **Operator / Payor** | **Net** | **Doi Partner(s)** | **Lease Description / Rights Held**

(cont'd)

Max: **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) **Paid by:** WI (C)
CARDINAL 100.00000000 SUMMERLAND 100.00000000

M72922 H

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (C)
AB CROWN 100.00000000 SUMMERLAND 100.00000000

M72922 PNG CR **Eff:** Dec 27, 1974 0.000 C111752 C Yes BPEN APEN Area : SLAVE
Sub: F WI **Exp:** Dec 26, 1984 0.000 SUMMERLAND 25.00000000 62.50000000 TWP 84 RGE 14 W5M LSD 4 SEC 14,
ACTIVE 38318 **Ext:** 15 0.000 CARDINAL 75.00000000 37.50000000 LSD 3 SEC 15
SUMMERLAND SUMMERLAND PNG FROM BASE SHUNDA TO BASE
100.00000000 SUMMERLAND **Count Acreage =** No GRANITE WASH
Total Rental: 0.00 (PRODUCTION FROM PENALTY WELLS LOCATED AT

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	0.000	0.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

102/04-14-084-14W5M/00 AND 100/03-15-84-14W5M/00)

---------- **Related Contracts** ----------

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M72922 F

C111751 E ROYALTY Dec 10, 1973
C111752 C FARMOUT Jan 11, 1979
P0015 A P&S Sep 15, 2015
P0022 A P&S Mar 14, 2016

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111751 E	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent: 5.00000000
Deduction: YES
Gas: Royalty:
S/S OIL: Min: **Max:**
Other Percent:
Min Pay: **Prod/Sales:**
Div: **Prod/Sales:**
Min: **Prod/Sales:**

-------- Well U.W.I.	Status/Type --------
102/04-14-084-14-W5/00	SUSP/OIL
100/03-15-084-14-W5/00	SUSP/OIL

Paid to: PAID TO (C)		**Paid by:** WI (C)	
HXC	80.00000000	SUMMERLAND	25.00000000
SIGNALTA	20.00000000	CARDINAL	75.00000000
		SUMMERLAND	

GENERAL REMARKS -
5% OF ALL PETROLEUM SUBSTANCES PRODUCED AT THE WELLHEAD; CALCULATED BASED ON 100% OF PRODUCTION.

ROYALTY DEDUCTIONS -
GAS DEDUCTIONS BASED ON SALES

(Y/N)	
Y	compression
Y	gathering
Y	processing
N	not to exceed GCA (in province well drilled)
N	not to exceed 00% of sales
N	not to exceed 00% of LOR/ORR
Y	royalty owner has option to take in kind

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M72922 F other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
Y dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of sales
N not to exceed 00% of LOR/ORR
Y royalty owner has option to take in kind

other comments:

GENERAL REMARKS -

NO PORTION OF THE ROYALTY LANDS SHALL BE ALLOWED TO EXPIRE OR BE SURRENDERED WITHOUT PROVIDING WRITTEN NOTIFICATION TO THE ROYALTY OWNER WHO SHALL HAVE THE RIGHT TO ELECT TO ACQUIRE SUCH LANDS PROPOSED FOR SURRENDER OR EXPIRY.
NO WELL LOCATED ON THE ROYALTY LANDS SHALL BE ABANDONED WITHOUT PROVIDING WRITTEN NOTIFICATION TO THE ROYALTY OWNER WHO SHALL HAVE THE RIGHT TO ELECT TO ACQUIRE SUCH WELL(S) PROPOSED FOR ABANDONMENT.
THE ENTITLEMENT TO WELL INFORMATION IS NOT SPECIFIED.
NO PREFERENTIAL PURCHASE RIGHTS TO CONSIDER BY EITHER THE ROYALTY OWNER OR THE ROYALTY PAYOR.
ROYALTY INFORMATION REVIEWED AND VERIFIED TO BE CORRECT.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M72922 F

Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
AB CROWN 100.00000000

Paid by: BPEN (C)
SUMMERLAND 25.00000000
CARDINAL 75.00000000
SUMMERLAND

M72937 PNG CR **Eff:** May 26, 1977 256.000 C0059 B No WI
Sub: A WI **Exp:** May 25, 1987 256.000 SUMMERLAND 25.00000000
ACTIVE 0177050089 SUMMERLAND **Ext:** 15 64.000 CARDINAL 75.00000000
100.00000000 SUMMERLAND Total Rental: 896.00

Area : SLAVE
TWP 84 RGE 14 W5M N 16, S 21
ALL PNG TO BASE SLAVE POINT

---------- Related Contracts ----------

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	64.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

-------- Well U.W.I. Status/Type --------

100/02-21-084-14-W5/00 PRODUCING/OIL
100/03-21-084-14-W5/00 ABD/OIL
100/11-16-084-14-W5/00 ABD ZONE/OIL
100/16-16-084-14-W5/00 ABD ZONE/OIL
100/16-16-084-14-W5/02 STANDING/UNKN
102/16-16-084-14-W5/00 PRODUCING/OIL
100/06-21-084-14-W5/02 PRODUCING/OIL
102/11-16-084-14-W5/00 PRODUCING/GAS
100/07-21-084-14-W5/00 PRODUCING/OIL
100/09-16-084-14-W5/04 DRAIN/UNKNOWN
100/10-16-084-14-W5/03 STANDING/UNKN
100/11-16-084-14-W5/03 STANDING/UNKN

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

Paid to: PAIDTO (R)
AB CROWN 100.00000000

Paid by: WI (C)
SUMMERLAND 25.00000000
CARDINAL 75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72937 PNG CR **Eff:** May 26, 1977 256.000 C0059 B No WI
Sub: B WI **Exp:** May 25, 1987 256.000 SUMMERLAND 25.00000000
ACTIVE 0177050089 SUMMERLAND **Ext:** 15 64.000 CARDINAL 75.00000000
100.00000000 SUMMERLAND Total Rental: 896.00

Area : SLAVE
TWP 84 RGE 14 W5M S 16, N 21
ALL PNG TO BASE SHUNDA

---------- Related Contracts ----------

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	128.000	32.000	**NProd:**	128.000	32.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

-------- Well U.W.I.	**Status/Type --------**
100/16-16-084-14-W5/02	STANDING/UNKN
102/11-16-084-14-W5/00	PRODUCING/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)
Paid by: WI (C)

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M72937	B	AB CROWN	100.00000000	SUMMERLAND CARDINAL		25.00000000 75.00000000	

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72937	PNG	CR	**Eff:** May 26, 1977	16.000	JF00598 D	Yes	UNIT	Area : SLAVE
Sub: C	WI		**Exp:** May 25, 1987	16.000	SUMMERLAND		31.52500000	TWP 84 RGE 14 W5M LSD 11 SEC 16
ACTIVE	0177050089 SUMMERLAND		**Ext:** 15	5.044	CARDINAL		68.47500000	(100/11-16-084-14W5/02 DISPOSAL WELL ONLY AND GOVERNED BY
100.00000000	SUMMERLAND		**Count Acreage =** No		Total Rental:	0.00		JF00598D)

Status		Hectares	Net		Hectares	Net	Related Contracts		
PRODUCING	**Prod:**	16.000	5.044	**NProd:**	0.000	0.000	JF00598 D	CO&O	Jan 01, 1995
	Dev:	0.000	0.000	**Undev:**	0.000	0.000	P0015 A	P&S	Sep 15, 2015
	Prov:	0.000	0.000	**NProv:**	0.000	0.000	P0022 A	P&S	Mar 14, 2016

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		Paid by: UNIT (C)	
AB CROWN	100.00000000	SUMMERLAND	31.52500000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M72937	C			CARDINAL		68.47500000	

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72922 PNG CR **Eff:** Dec 27, 1974 128.000 C0065 D Unknown WI
Sub: I WI **Exp:** Dec 26, 1984 128.000 SUMMERLAND 100.00000000
ACTIVE 38318 **Ext:** 15 128.000
SUMMERLAND Total Rental: 448.00
100.00000000 SUMMERLAND

Area : SLAVE
TWP 84 RGE 14 W5M W 22; S 23
(EXCLUDING WELLS:
100/01-23-084-14W5/03;
100/02-23-084-14W5/00;
100/07-23-084-14W5/02;
100/07-23-084-4 W5/03;
102/07-23-084-14W5/00;
100/08-23-084-14W5/00;
100/04-23-084-14W5/00;
100/06-23-084-14W5/00) (AND)
(EXCLUDING WELLS:
100/12-22-084-14 W5/00;
100/14-22-084-14 W5/00;
100/05-22-084-14 W5/00)

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	64.000	**NProd:**	64.000	64.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C0065 D	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	75.00000000 % of PROD

Roy Percent: 12.50000000
Deduction: NO
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) **Paid by:** PAIDBY (R)
CARDINAL 100.00000000 SUMMERLAND 100.00000000

ALL PNG TO BASE GRANITE WASH

Related Contracts

C0059 B	JOA	Oct 30, 2015
C0065 D	FO&ROY	Aug 04, 2016
C111751 G	ROYALTY	Dec 10, 1973
P0015 A	P&S	Sep 15, 2015

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number | **Lse Type** | **Lessor Type** | **Exposure** | **Oper.Cont.** | **ROFR** | **DOI Code**
File Status | **Int Type / Lse No/Name** | **Gross**
Mineral Int | **Operator / Payor** | **Net** | **Doi Partner(s)** | **Lease Description / Rights Held**

(cont'd)

M72922 I

Royalty / Encumbrances

-------- Well U.W.I. **Status/Type --------**
102/02-23-084-14-W5/00 PRODUCING/OIL
100/11-22-084-14-W5/00 CAPPED/OIL
102/01-23-084-14-W5/02 PRODUCING/OIL

<Linked>	**Royalty Type**	**Product Type**	**Sliding Scale**	**Convertible**	**% of Prod/Sales**
C111751 G	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent: 5.00000000
Deduction: YES
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) **Paid by:** WI (C)

HXC	80.00000000	SUMMERLAND	100.00000000
SIGNALTA	20.00000000		

GENERAL REMARKS -
5% OF ALL PETROLEUM SUBSTANCES PRODUCED AT THE WELLHEAD; CALCULATED BASED ON 100% OF PRODUCTION.

ROYALTY DEDUCTIONS -
GAS DEDUCTIONS BASED ON SALES

(Y/N)	
Y	compression
Y	gathering
Y	processing
N	not to exceed GCA (in province well drilled)
N	not to exceed 00% of sales
N	not to exceed 00% of LOR/ORR
Y	royalty owner has option to take in kind

other comments:

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M72922 I

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
Y dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of sales
N not to exceed 00% of LOR/ORR
Y royalty owner has option to take in kind

other comments:

GENERAL REMARKS -

NO PORTION OF THE ROYALTY LANDS SHALL BE ALLOWED TO EXPIRE OR BE SURRENDERED WITHOUT PROVIDING WRITTEN NOTIFICATION TO THE ROYALTY OWNER WHO SHALL HAVE THE RIGHT TO ELECT TO ACQUIRE SUCH LANDS PROPOSED FOR SURRENDER OR EXPIRY.
NO WELL LOCATED ON THE ROYALTY LANDS SHALL BE ABANDONED WITHOUT PROVIDING WRITTEN NOTIFICATION TO THE ROYALTY OWNER WHO SHALL HAVE THE RIGHT TO ELECT TO ACQUIRE SUCH WELL(S) PROPOSED FOR ABANDONMENT.
THE ENTITLEMENT TO WELL INFORMATION IS NOT SPECIFIED.
NO PREFERENTIAL PURCHASE RIGHTS TO CONSIDER BY EITHER THE ROYALTY OWNER OR THE ROYALTY PAYOR.
ROYALTY INFORMATION REVIEWED AND VERIFIED TO BE CORRECT.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number | **Lse Type** | **Lessor Type** | **Exposure** | **Oper.Cont.** | **ROFR** | **DOI Code**
File Status | **Int Type / Lse No/Name** | **Gross**
Mineral Int | **Operator / Payor** | **Net** | **Doi Partner(s)** | **Lease Description / Rights Held**

(cont'd)

M72922 I

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (C)
AB CROWN 100.00000000 SUMMERLAND 100.00000000

M72922 PNG CR **Eff:** Dec 27, 1974 256.000 C0059 B No WI
Sub: E WI **Exp:** Dec 26, 1984 256.000 SUMMERLAND 25.00000000
ACTIVE 38318 **Ext:** 15 64.000 CARDINAL 75.00000000
SUMMERLAND
100.00000000 SUMMERLAND Total Rental: 896.00

Area : SLAVE
TWP 84 RGE 14 W5M NE 23, NW 24,
S 26
ALL PNG TO BASE SHUNDA

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	16.000	**NProd:**	192.000	48.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

---------- Related Contracts ----------

C0059 B	JOA	Oct 30, 2015
C111751 A	ROYALTY	Dec 10, 1973
P0015 A	P&S	Sep 15, 2015
P0040	P&S	May 13, 2020
P0050	QUIT CL	Jul 25, 2022

Royalty / Encumbrances

-------- Well U.W.I. **Status/Type --------**
100/01-26-084-14-W5/00 SUSP/OIL

<Linked> **Royalty Type** **Product Type** **Sliding Scale** **Convertible** **% of Prod/Sales**
C111751 A GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 100.00000000 % of PROD

Roy Percent: 5.00000000
Deduction: YES
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) **Paid by:** WI (C)
HXC 80.00000000 SUMMERLAND 25.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M72922	E	SIGNALTA	20.00000000	CARDINAL	75.00000000		

GENERAL REMARKS -

5% OF ALL PETROLEUM SUBSTANCES PRODUCED AT THE WELLHEAD; CALCULATED BASED ON 100% OF PRODUCTION.

ROYALTY DEDUCTIONS -

GAS DEDUCTIONS BASED ON SALES

(Y/N)	
Y	compression
Y	gathering
Y	processing
N	not to exceed GCA (in province well drilled)
N	not to exceed 00% of sales
N	not to exceed 00% of LOR/ORR
Y	royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)	
Y	dirty oil hauling
Y	clean oil hauling
N	separating & treating
N	not to exceed 00% of sales
N	not to exceed 00% of LOR/ORR
Y	royalty owner has option to take in kind

other comments:

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M72922 E

GENERAL REMARKS -

NO PORTION OF THE ROYALTY LANDS SHALL BE ALLOWED TO EXPIRE OR BE SURRENDERED WITHOUT PROVIDING WRITTEN NOTIFICATION TO THE ROYALTY OWNER WHO SHALL HAVE THE RIGHT TO ELECT TO ACQUIRE SUCH LANDS PROPOSED FOR SURRENDER OR EXPIRY.
NO WELL LOCATED ON THE ROYALTY LANDS SHALL BE ABANDONED WITHOUT PROVIDING WRITTEN NOTIFICATION TO THE ROYALTY OWNER WHO SHALL HAVE THE RIGHT TO ELECT TO ACQUIRE SUCH WELL(S) PROPOSED FOR ABANDONMENT.
THE ENTITLEMENT TO WELL INFORMATION IS NOT SPECIFIED.
NO PREFERENTIAL PURCHASE RIGHTS TO CONSIDER BY EITHER THE ROYALTY OWNER OR THE ROYALTY PAYOR.
ROYALTY INFORMATION REVIEWED AND VERIFIED TO BE CORRECT.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -

SEE DEDUCTION TEMPLATE

M72922 PNG CR **Eff:** Dec 27, 1974 256.000 C0059 M No BPEN APEN Area : SLAVE

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code		Lease Description / Rights Held
(cont'd)							
M72922							
Sub: K	WI	**Exp:** Dec 26, 1984	256.000	SUMMERLAND		100.00000000	25.00000000	TWP 84 RGE 14 W5M 23
ACTIVE	38318 SUMMERLAND	**Ext:** 15	256.000	CARDINAL			75.00000000	ALL PNG TO BASE SHUNDA (PROUCTION FROM
100.00000000	SUMMERLAND	**Count Acreage =** No		Total Rental:	0.00			102/07-23-084-14 W5/00 WELLBORE ONLY)

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	256.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

---------- Related Contracts ----------
C0059 M JOA Oct 30, 2015

-------- Well U.W.I. Status/Type --------
102/07-23-084-14-W5/00 PRODUCING/OIL

M72928	PNG CR	**Eff:** Feb 02, 1981	0.000	C0059 B No		WI	Area : SLAVE
Sub: D	WI	**Exp:** Feb 01, 1986	0.000	SUMMERLAND		25.00000000	TWP 84 RGE 14 W5M N 27
ACTIVE	0581020252 SUMMERLAND	**Ext:** 15	0.000	CARDINAL		75.00000000	PNG IN SHUNDA
100.00000000	SUMMERLAND	**Count Acreage =** No		Total Rental:	0.00		

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

---------- Related Contracts ----------
C0059 B JOA Oct 30, 2015
P0015 A P&S Sep 15, 2015

-------- Well U.W.I. Status/Type --------
100/06-27-084-14-W5/00 SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

Deduction: STANDARD

M72928 D **Gas: Royalty:** **Min Pay:** **Prod/Sales:**

S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**

Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)

AB CROWN 100.00000000 SUMMERLAND 25.00000000

CARDINAL 75.00000000

M72928 PNG CR **Eff:** Feb 02, 1981 128.000 C111754 C Yes WI

Sub: G WI **Exp:** Feb 01, 1986 128.000 SUMMERLAND 12.50000000

ACTIVE 0581020252 **Ext:** 15 16.000 CARDINAL 37.50000000

SUMMERLAND CENOVUS ENERGY 50.00000000

100.00000000 SUMMERLAND

Total Rental: 448.00

Area : SLAVE

TWP 84 RGE 14 W5M N 27

ALL PNG TO TOP SHUNDA

Related Contracts

C111754 C	FARMOUT	Dec 28, 1979
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	128.000	16.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty: **Min Pay:** **Prod/Sales:**

S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**

Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number **Lse Type** **Lessor Type** **Exposure** **Oper.Cont.** **ROFR** **DOI Code**
File Status **Int Type / Lse No/Name** **Gross**
Mineral Int **Operator / Payor** **Net** **Doi Partner(s)** **Lease Description / Rights Held**

(cont'd)

Paid to: PAIDTO (R)
AB CROWN 100.00000000

Paid by: WI (C)
SUMMERLAND 12.50000000
CARDINAL 37.50000000
CENOVUS ENERGY 50.00000000

M72928 PNG CR **Eff:** Feb 02, 1981 256.000 C0059 B No WI Area : SLAVE
Sub: F WI **Exp:** Feb 01, 1986 256.000 SUMMERLAND 25.00000000 TWP 84 RGE 14 W5M SEC 28
ACTIVE 0581020252 **Ext:** 15 64.000 CARDINAL 75.00000000 ALL PNG TO BASE SHUNDA
SUMMERLAND
100.00000000 SUMMERLAND Total Rental: 896.00

---------- Related Contracts ----------

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015
P0050	QUIT CL	Jul 25, 2022

Status		**Hectares**	**Net**		**Hectares**	**Net**
PRODUCING	**Prod:**	256.000	64.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/11-28-084-14-W5/00 PRODUCING/GAS

Royalty / Encumbrances

Royalty Type **Product Type** **Sliding Scale** **Convertible** **% of Prod/Sales**
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
AB CROWN 100.00000000

Paid by: WI (C)
SUMMERLAND 25.00000000
CARDINAL 75.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)								
M72928	F							
M72941	PNG	CR	**Eff:** May 16, 1968	256.000	C0059 B	No	WI	Area : SLAVE
Sub: A	WI		**Exp:** May 15, 1978	256.000	SUMMERLAND		25.00000000	TWP 84 RGE 14 W5M SEC 33
ACTIVE	14320 SUMMERLAND		**Ext:** 15	64.000	CARDINAL		75.00000000	PNG TO BASE SHUNDA
100.00000000	SUMMERLAND				Total Rental: 896.00			**---------- Related Contracts ----------**
								C0059 B JOA Oct 30, 2015
	Status		**Hectares**	**Net**		**Hectares**	**Net**	P0015 A P&S Sep 15, 2015
	PRODUCING	**Prod:**	256.000	64.000	**NProd:**	0.000	0.000	
		Dev:	0.000	0.000	**Undev:**	0.000	0.000	**-------- Well U.W.I. Status/Type --------**
		Prov:	0.000	0.000	**NProv:**	0.000	0.000	100/11-33-084-14-W5/00 PRODUCING/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M68845
Sub: B

Total Rental: 896.00

C109655 B JOA Jun 28, 1990
P0015 A P&S Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	11.520	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Well U.W.I. **Status/Type**
100/01-30-085-10-W5/00 STANDING/UNKN

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	4.50000000
		CARDINAL	13.50000000
		CANAMAX ENERGY	82.00000000

M72652 LICENCE CR **Eff:** Jan 25, 1966 128.000 C111638 A Yes WI
Sub: A WI **Exp:** Jan 24, 1987 128.000 SUMMERLAND 24.97420000
ACTIVE 128507 **Ext:** 15 31.967 CARDINAL 73.29982000
SUMMERLAND HXC 1.56341000
100.00000000 SUMMERLAND STRATHCONA 0.16257000

Area : SLAVE
TWP 85 RGE 14 W5M N 4
ALL PNG TO BASE SHUNDA

Related Contracts
C111635 A FARMOUT Jan 06, 1976

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72652
Sub: A

Total Rental: 448.00

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	128.000	31.967	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

C111638 A	JOA	Jun 01, 1988
C111770 B	ROYALTY	Jul 30, 1973
P0015 A	P&S	Sep 15, 2015
P0019 A	P&S	Mar 29, 2016

-------- Well U.W.I.	Status/Type --------
100/11-04-085-14-W5/00	PRODUCING/GAS
100/06-04-085-14-W5/00	CAPPED/UNKNOW

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111638 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	21.28300000 % of PROD

Roy Percent: 3.00000000
Deduction: YES
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)		**Paid by:** PAID BY (C)	
WESTBANK OILS	100.00000000	SUMMERLAND	25.31334000
		CARDINAL	73.53370000
		HXC	0.38960000
		STRATHCONA	0.76336000

GENERAL REMARKS - Sep 05, 2006
C111770 IS ACTIVE GOVERN.AGT FOR THIS GORR. SEE ENTRY UNDER "TERMS" RE THIS AGT. CHAIN OF TITLE DEFICIENT SINCE INCEPTION AS TO ROYALTY PAYORS.

ROYALTY DEDUCTIONS -
Review Date: 2013/07/30 Reviewed By: PATTI M.
GAS DEDUCTIONS BASED ON PRODUCTION

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M72652 A

(Y/N)
Y compression
Y gathering
Y processing
N not to exceed GCA (in province well drilled)
N not to exceed 00% of sales
N not to exceed 00% of LOR
N royalty owner has option to take in kind

other comments: ROYALTY IS CALCULATED ON CURRENT MARKET VALUE AT THE WELLHEAD.

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
Y dirty oil hauling
Y clean oil hauling
Y separating & treating
N not to exceed 00% of LOR
N royalty owner has option to take in kind

other comments: ROYALTY IS CALCULATED ON CURRENT MARKET VALUE AT THE WELLHEAD.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min:

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

Max: **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)
AB CROWN 100.00000000

Paid by: WI (C)

SUMMERLAND	24.97420000
CARDINAL	73.29982000
HXC	1.56341000
STRATHCONA	0.16257000

M72653 PNG CR **Eff:** Sep 27, 1979 128.000 C111638 A Yes WI
Sub: A WI **Exp:** Sep 26, 1984 128.000 SUMMERLAND 24.97420000
ACTIVE 0579090211 **Ext:** 15 31.967 CARDINAL 73.29982000
SUMMERLAND HXC 1.56341000
100.00000000 SUMMERLAND STRATHCONA 0.16257000

Total Rental: 448.00

Area : SLAVE
TWP 85 RGE 14 W5M S 4
ALL PNG TO BASE SHUNDA

---------- Related Contracts ----------

C111638 A	JOA	Jun 01, 1988
P0015 A	P&S	Sep 15, 2015
P0019 A	P&S	Mar 29, 2016

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	128.000	31.967	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

-------- Well U.W.I.	Status/Type --------
100/11-04-085-14-W5/00	PRODUCING/GAS
100/06-04-085-14-W5/00	CAPPED/UNKNOW

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111638 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	21.28300000 % of PROD

Roy Percent: 3.00000000
Deduction: YES
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)		**Paid by:** PAID BY (C)	
WESTBANK OILS	100.00000000	SUMMERLAND	25.31334000
		CARDINAL	73.53370000
		HXC	0.38960000
		STRATHCONA	0.76336000

GENERAL REMARKS - Sep 05, 2006

C111770 IS ACTIVE GOVERN.AGT FOR THIS GORR. SEE ENTRY UNDER "TERMS" RE THIS AGT. CHAIN OF TITLE DEFICIENT SINCE INCEPTION AS TO ROYALTY PAYORS.

ROYALTY DEDUCTIONS -

Review Date: 2013/07/30 Reviewed By: PATTI M.
GAS DEDUCTIONS BASED ON PRODUCTION

(Y/N)

Y compression
Y gathering
Y processing
N not to exceed GCA (in province well drilled)
N not to exceed 00% of sales
N not to exceed 00% of LOR
N royalty owner has option to take in kind

other comments: ROYALTY IS CALCULATED ON CURRENT MARKET VALUE AT THE WELLHEAD.

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)

Y dirty oil hauling
Y clean oil hauling

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M72653 A

Y separating & treating
N not to exceed 00% of LOR
N royalty owner has option to take in kind

other comments: ROYALTY IS CALCULATED ON CURRENT MARKET VALUE AT THE WELLHEAD.

M72653 A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	24.97420000
		CARDINAL	73.29982000
		HXC	1.56341000
		STRATHCONA	0.16257000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE
SEE DEDUCTION TEMPLATE

M72652 LICENCE CR **Eff:** Jan 25, 1966 256.000 C111635 A Yes WI Area : SLAVE

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)					
M72652					
Sub: B	WI **Exp:** Jan 24, 1987	256.000	SUMMERLAND	23.27400000	TWP 85 RGE 14 W5M SEC 9
ACTIVE	128507 **Ext:** 15	59.581	CARDINAL	69.82212000	ALL PNG TO BASE SHUNDA
	SUMMERLAND		STRATHCONA	0.65028000	
100.00000000	SUMMERLAND		HXC	6.25360000	---------- **Related Contracts** ----------
					C111635 A FARMOUT Jan 06, 1976
			Total Rental: 896.00		C111770 A ROYALTY Jul 30, 1973
					P0015 A P&S Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	59.581	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

-------- **Well U.W.I.** **Status/Type** --------
100/01-09-085-14-W5/00 ABD ZONE/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111770 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	42.56500000 % of PROD

Roy Percent: 3.00000000
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
WESTBANK OILS	100.00000000	SUMMERLAND	24.42300000
		CARDINAL	73.26910000
		CONOCO	1.52800000
		HXC	0.77990000

GENERAL REMARKS -
LINKED TO C04986

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M72652 B ROYALTY PAID BASED ON VALUE AT WELLHEAD

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		Paid by: WI (C)	
AB CROWN	100.00000000	SUMMERLAND	23.27400000
		CARDINAL	69.82212000
		STRATHCONA	0.65028000
		HXC	6.25360000

M72953 PNG CR **Eff:** Sep 24, 1985 128.000 C111747 A Yes WI
Sub: A WI **Exp:** Sep 23, 1990 128.000 SUMMERLAND 15.62500000
ACTIVE 0585090349 **Ext:** 15 20.000 CARDINAL 46.87500000
SUMMERLAND STRATHCONA 37.50000000
100.00000000 SUMMERLAND **Count Acreage =** No
Total Rental: 0.00

Area : SLAVE
TWP 85 RGE 14 W5M E 21
ALL PNG TO BASE SHUNDA
EXCL NG IN SHUNDA

---------- Related Contracts ----------

C111747 A	JOA	Sep 24, 1981
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	128.000	20.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M72953 A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	15.62500000
		CARDINAL	46.87500000
		STRATHCONA	37.50000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72953 PNG CR **Eff:** Sep 24, 1985 128.000 C111776 A No WI
Sub: B WI **Exp:** Sep 23, 1990 128.000 SUMMERLAND 14.06250000
ACTIVE 0585090349 **Ext:** 15 18.000 CARDINAL 42.18750000
SUMMERLAND STRATHCONA 43.75000000
100.00000000 SUMMERLAND **Count Acreage =** No
Total Rental: 0.00

Area : SLAVE
TWP 85 RGE 14 W5M E 21
NG IN SHUNDA
(EXCL 100/12-21-085-14-W5/00)

Related Contracts

C111747 A	JOA	Sep 24, 1981
C111776 A	POOL	Jan 10, 2002
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	128.000	18.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M72953 B

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

AB CROWN	100.00000000

Paid by: RENTAL (C)

SUMMERLAND	15.62500000
CARDINAL	46.87500000
STRATHCONA	37.50000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72953	PNG	CR	**Eff:** Sep 24, 1985	128.000	C111776 C No		WI	APEN	Area : SLAVE	
Sub: C	WI		**Exp:** Sep 23, 1990	128.000	SUMMERLAND		25.00000000	14.06250000	TWP 85 RGE 14 W5M E 21	
ACTIVE	0585090349		**Ext:** 15	32.000	CARDINAL		75.00000000	42.18750000	NG IN SHUNDA	
	SUMMERLAND				STRATHCONA			43.75000000	(AS TO 100/12-21-085-14-W5/00)	
100.00000000	SUMMERLAND									

Total Rental: 448.00

---------- Related Contracts ----------

C111776 C	POOL	Jan 10, 2002
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	128.000	32.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

- ------- Well U.W.I. **Status/Type --------**
100/12-21-085-14-W5/00 SUSP/GAS

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M72953 C

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		Paid by: WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000
		STRATHCONA	

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72954 PNG CR **Eff:** Oct 18, 1984 128.000 C111750 A No WI
Sub: A WI **Exp:** Oct 17, 1989 128.000 SUMMERLAND 12.50000000
ACTIVE 0584100299 **Ext:** 15 16.000 CARDINAL 37.50000000
SUMMERLAND STRATHCONA 50.00000000
100.00000000 SUMMERLAND **Count Acreage =** No

Total Rental: 448.00

Area : SLAVE
TWP 85 RGE 14 W5M W 21
ALL PNG TO BASE SHUNDA
EXCL NG IN SHUNDA

---------- Related Contracts ----------

C111750 A	JOA	Oct 15, 2002
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	128.000	16.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M72954 A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	12.50000000
		CARDINAL	37.50000000
		STRATHCONA	50.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72954 PNG CR **Eff:** Oct 18, 1984 128.000 C111776 B No WI
Sub: B WI **Exp:** Oct 17, 1989 128.000 SUMMERLAND 14.06250000
ACTIVE 0584100299 **Ext:** 15 18.000 CARDINAL 42.18750000
SUMMERLAND STRATHCONA 43.75000000
100.00000000 SUMMERLAND **Count Acreage =** No
Total Rental: 0.00

Area : SLAVE
TWP 85 RGE 14 W5M W 21
NG IN SHUNDA
(EXCL 100/12-21-085-14-W5/00)

Related Contracts

C111750 A	JOA	Oct 15, 2002
C111776 B	POOL	Jan 10, 2002
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	128.000	18.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M72954 B

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** RENTAL (C)	
AB CROWN	100.00000000	SUMMERLAND	12.50000000
		CARDINAL	37.50000000
		STRATHCONA	50.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72954	PNG	CR	**Eff:** Oct 18, 1984	128.000	C111776 C No		WI	APEN	Area : SLAVE
Sub: C	WI		**Exp:** Oct 17, 1989	128.000	SUMMERLAND		25.00000000	14.06250000	TWP 85 RGE 14 W5M W 21
ACTIVE	0584100299		**Ext:** 15	32.000	CARDINAL		75.00000000	42.18750000	NG IN SHUNDA
	SUMMERLAND				STRATHCONA			43.75000000	(AS TO 100/12-21-085-14-W5/00)
100.00000000	SUMMERLAND								

Total Rental: 0.00

---------- Related Contracts ----------

C111776 C	POOL	Jan 10, 2002
P0015 A	P&S	Sep 15, 2015

Status		**Hectares**	**Net**		**Hectares**	**Net**
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	128.000	32.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

- ------- Well U.W.I.	**Status/Type --------**
100/12-21-085-14-W5/00	SUSP/GAS

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72954 C

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000
		STRATHCONA	

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M0380	LICENCE CR	**Eff:** Jan 09, 1997	256.000	C0059 B No		WI		Area : SLAVE	
Sub: A	WI	**Exp:** Jan 08, 2001	256.000	SUMMERLAND		25.00000000		TWP 85 RGE 15 W5M SEC 13	
ACTIVE	5497010999	**Ext:** 15	64.000	CARDINAL		75.00000000		(OIL SANDS AREA)	
	SUMMERLAND							ALL PNG TO BASE SHUNDA	
100.00000000	SUMMERLAND			Total Rental:	896.00				

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	64.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C0059 B	JOA	Oct 30, 2015
C0060 A	TRUST	Dec 15, 2015
P0015 A	P&S	Sep 15, 2015

Well U.W.I. **Status/Type**

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)					
M0380	A				100/14-13-085-15-W5/00 CAPPED/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		Paid by: WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

M0379	LICENCE CR	**Eff:** Feb 06, 1997	704.000	C0059 B No		WI		Area : SLAVE
Sub: C	WI	**Exp:** Feb 05, 2001	704.000	SUMMERLAND		25.00000000		TWP 85 RGE 15 W5M SEC 24, 25, E
ACTIVE	5497020747	**Ext:** 15	176.000	CARDINAL		75.00000000		26, SE 35
	SUMMERLAND							(OIL SANDS AREA)
100.00000000	SUMMERLAND			Total Rental:	2464.00			ALL PNG TO BASE SHUNDA

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	448.000	112.000	**NProd:**	256.000	64.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C0059 B	JOA	Oct 30, 2015
C0060 A	TRUST	Dec 15, 2015
P0015 A	P&S	Sep 15, 2015

Well U.W.I. **Status/Type**
100/03-26-085-15-W5/00 SUSP/GAS
100/01-35-085-15-W5/00 SUSP/GAS
100/07-25-085-15-W5/00 STANDING/UNKN

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
		CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD	100/01-24-085-15-W5/00 SUSP/GAS
		Roy Percent:					
		Deduction: STANDARD					
M0379	C	**Gas: Royalty:**		**Min Pay:**		**Prod/Sales:**	
		S/S OIL: Min:	**Max:**	**Div:**		**Prod/Sales:**	
		Other Percent:		**Min:**		**Prod/Sales:**	
		Paid to: DEPOSITO(M)		**Paid by:** WI	(C)		
		AB CROWN	100.00000000	SUMMERLAND	25.00000000		
				CARDINAL	75.00000000		

M72980	LICENCE CR	**Eff:** Feb 06, 1997	320.000	C0059 B No		WI	Area : SLAVE
Sub: A	WI	**Exp:** Feb 05, 2001	320.000	SUMMERLAND		25.00000000	TWP 85 RGE 15 W5M W 26, N & SW
ACTIVE	5497020128	**Ext:** 15	80.000	CARDINAL		75.00000000	35
	SUMMERLAND						(OIL SANDS AREA)
100.00000000	SUMMERLAND			Total Rental:	1120.00		ALL PNG TO BASE SHUNDA

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	320.000	80.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

Well U.W.I.	Status/Type
100/03-26-085-15-W5/00	SUSP/GAS
100/01-35-085-15-W5/00	SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		**Min Pay:**		**Prod/Sales:**
S/S OIL: Min:	**Max:**	**Div:**		**Prod/Sales:**

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) — AB CROWN 100.00000000

Paid by: WI (C) — SUMMERLAND 25.00000000; CARDINAL 75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M0379 LICENCE CR — **Eff:** Feb 06, 1997 — 128.000 — C0059 B No — WI — Area : SLAVE
Sub: A — WI — **Exp:** Feb 05, 2001 — 0.000 — SUMMERLAND — 25.00000000 — TWP 85 RGE 15 W5M S 36
ACTIVE — 5497020747 — **Ext:** 15 — 0.000 — CARDINAL — 75.00000000 — (OIL SANDS AREA)
SUMMERLAND — ALL PNG TO TOP MISSISSIPPIAN
100.00000000 SUMMERLAND — **Count Acreage =** No — Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C0059 B	JOA	Oct 30, 2015
C0060 A	TRUST	Dec 15, 2015
P0015 A	P&S	Sep 15, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)					
M0379	A **Paid to:** DEPOSITO(M)		**Paid by:** WI	(C)	
	AB CROWN	100.00000000	SUMMERLAND	25.00000000	
			CARDINAL	75.00000000	
M0379	LICENCE CR	**Eff:** Feb 06, 1997 128.000	C111772 A No	WI	APEN Area : SLAVE
Sub: B	WI	**Exp:** Feb 05, 2001 128.000	SUMMERLAND	12.50000000	12.50000000 TWP 85 RGE 15 W5M S 36
ACTIVE	5497020747	**Ext:** 15 16.000	CARDINAL	37.50000000	37.50000000 (OIL SANDS AREA)
	SUMMERLAND		CNRL	50.00000000	33.95000000 ALL PNG FROM TOP MISSISSIPPIAN
100.00000000	SUMMERLAND		CENOVUS ENERGY		16.05000000 TO BASE SHUNDA

Total Rental: 448.00

---------- Related Contracts ----------

C0060 A	TRUST	Dec 15, 2015
C111772 A	POOL	Feb 22, 2001
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	128.000	16.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/11-36-085-15-W5/00 SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (C)
AB CROWN 100.00000000 SUMMERLAND 12.50000000

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor		Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code		Lease Description / Rights Held
(cont'd)							
M0379	B			CARDINAL	37.50000000		
				CNRL	50.00000000		
M72996	PNG	CR	**Eff:** Sep 04, 1997	128.000	C111772 B No	BPEN	APEN	Area : SLAVE
Sub: A	WI		**Exp:** Sep 04, 2002	128.000	SUMMERLAND	12.50000000	12.50000000	TWP 85 RGE 15 W5M N 36
ACTIVE	0597090250		**Ext:** 15	16.000	CARDINAL	37.50000000	37.50000000	ALL PNG FROM TOP OF
	CNRL				CNRL	50.00000000	33.95000000	MISSISSIPPIAN TO BASE SHUNDA
100.00000000	CNRL				CENOVUS ENERGY		16.05000000	

Total Rental: 448.00

---------- Related Contracts ----------

C111772 B	POOL	Feb 22, 2001
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	128.000	16.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

- ------- Well U.W.I. **Status/Type --------**
100/11-36-085-15-W5/00 SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** RENTAL (C)	
AB CROWN	100.00000000	CNRL	100.00000000

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)						
M72996 A	**ROYALTY DEDUCTIONS -** SEE DEDUCTION TEMPLATE					
M72800	PNG CR	**Eff:** Jul 26, 1994	768.000	C111701 A No	WI	Area : SLAVE
Sub: A	WI	**Exp:** Jul 25, 1999	768.000	SUMMERLAND	7.98583100	TWP 86 RGE 15 W5M SEC 05, 07, 08
ACTIVE	0594070523	**Ext:** 15	61.331	CARDINAL	23.95749300	(EXCLUDING THE FOLLOWIING
	CANAMAX ENERGY			CANAMAX ENERGY	60.85619200	WELLS 100/08-07-086-15W5M/00;
100.00000000	CANAMAX ENERGY			SPOKE RESOURCES	7.20048400	100/04-05-086-15W5/00;
				WIGHAM RESOURCE		100/16-05-086-15W5/00;
						100/11-08-086015W5/00)
				Total Rental: 2688.00		ALL PNG TO BASE SHUNDA

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	768.000	61.331	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C111701 A	JOA	Mar 09, 1993
C111701 D	JOA	Mar 09, 1993 (I)
C111703 A	FARMIN	Feb 28, 1994
P0015 A	P&S	Sep 15, 2015

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111703 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	90.50000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: 10.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 150 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C) STORM RES LTD 100.00000000

Paid by: PAID BY2 (C) SUMMERLAND 8.75000000

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M72800 A

CARDINAL 26.25000000
STORM RES LTD 65.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)
AB CROWN 100.00000000

Paid by: WI (C)
SUMMERLAND 7.98583100
CARDINAL 23.95749300
CANAMAX ENERGY 60.85619200
SPOKE RESOURCES 7.20048400
WIGHAM RESOURCE

GENERAL REMARKS - Jul 01, 2001
Eyes Royalty
Royalty Owner Share of Taxes: .00000000%
IONIC ENERGY INC. CHANGED THEIR NAME TO SHININGBANK ENERGY LTD.
ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72800	PNG	CR	**Eff:** Jul 26, 1994	768.000	C111701 C No		WI	Area : SLAVE
Sub: E	WI		**Exp:** Jul 25, 1999	768.000	SUMMERLAND		8.19580000	TWP 86 RGE 15 W5M SEC 05, 07,

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor		Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)		DOI Code	Lease Description / Rights Held
(cont'd)							
M72800							
Sub: E							
ACTIVE	0594070523	**Ext:** 15	62.944	CARDINAL		24.58760000	08
	CANAMAX ENERGY			CANAMAX ENERGY		67.21660000	(ONLY THE FOLLOWIING WELLS
100.00000000	CANAMAX ENERGY	**Count Acreage =** No		WIGHAM RESOURCE			100/08-07-086-15W5M/00; 100/04-05-086-15W5/00;
				Total Rental:	0.00		100/16-05-086-15W5/00; 100/11-08-086015W5/00)

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	768.000	62.944	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

ALL PNG FROM TOP SURFACE TO BASE SHUNDA
ONLY THE FOLLOWIING WELLS
100/08-07-086-15W5M/00;
100/04-05-086-15W5/00;
100/16-05-086-15W5/00;
100/11-08-086015W5/00)

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111703 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	90.50000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: 10.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 150 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)
STORM RES LTD 100.00000000

Paid by: PAID BY2 (C)
SUMMERLAND 8.75000000
CARDINAL 26.25000000
STORM RES LTD 65.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

---------- Related Contracts ----------

C111701 C	JOA	Mar 09, 1993
C111703 A	FARMIN	Feb 28, 1994
P0015 A	P&S	Sep 15, 2015

-------- Well U.W.I. Status/Type --------

100/11-08-086-15-W5/00 ABD/GAS
100/08-07-086-15-W5/00 ABD/GAS
100/16-05-086-15-W5/00 ABD/GAS
100/04-05-086-15-W5/00 ABD/GAS

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72800 E

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: 0 **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

AB CROWN	100.00000000

Paid by: WI (C)

SUMMERLAND	8.19580000
CARDINAL	24.58760000
CANAMAX ENERGY	67.21660000
WIGHAM RESOURCE	

M72800 PNG CR **Eff:** Jul 26, 1994 256.000 C111701 B No WI
Sub: B RI **Exp:** Jul 25, 1999 256.000 CANAMAX ENERGY 92.80000000
ACTIVE 0594070523 **Ext:** 15 0.000 SPOKE RESOURCES 7.20000000
CANAMAX ENERGY WIGHAM RESOURCE
100.00000000 CANAMAX ENERGY **Count Acreage =** No
Total Rental: 0.00

Area : SLAVE
TWP 86 RGE 15 W5M SEC 06
PNG IN SHUNDA
(UPPER SHUNDA FOR 10-6 WELL ONLY)

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	0.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C111701 B	JOA	Mar 09, 1993
C111703 B	FARMIN	Feb 28, 1994
P0015 A	P&S	Sep 15, 2015

Well U.W.I. **Status/Type**
100/10-06-086-15-W5/00 ABD/WATER

Royalty / Encumbrances

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111703 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	90.50000000 % of PROD

Roy Percent:
Deduction: UNKNOWN

M72800 B

Gas: Royalty:	10.00000000		**Min Pay:**		**Prod/Sales:**
S/S OIL: Min:	5.00000000	**Max:** 15.00000000	**Div:**	150	**Prod/Sales:**
Other Percent:			**Min:**		**Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** PAIDBY (R)	
STORM RES LTD	100.00000000	STORM RES LTD	100.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD

Gas: Royalty:		**Min Pay:**		**Prod/Sales:**
S/S OIL: Min:	**Max:**	**Div:**		**Prod/Sales:**
Other Percent:		**Min:**		**Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	CANAMAX ENERGY	92.80000000
		SPOKE RESOURCES	7.20000000
		WIGHAM RESOURCE	

GENERAL REMARKS - Jul 01, 2001
Eyes Royalty

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M72800 B
Royalty Owner Share of Taxes: .00000000%
IONIC ENERGY INC. CHANGED THEIR NAME TO SHININGBANK ENERGY LTD.
ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72800 PNG CR **Eff:** Jul 26, 1994 256.000 C111701 A No WI
Sub: C WI **Exp:** Jul 25, 1999 256.000 SUMMERLAND 7.98583100
ACTIVE 0594070523 **Ext:** 15 20.444 CARDINAL 23.95749300
CANAMAX ENERGY CANAMAX ENERGY 60.85619200
100.00000000 CANAMAX ENERGY **Count Acreage =** No SPOKE RESOURCES 7.20048400
WIGHAM RESOURCE

Total Rental: 896.00

Area : SLAVE
TWP 86 RGE 15 W5M SEC 06
PNG IN SHUNDA (EXCL 10-6 WELL AND 06-06 WELL)

---------- Related Contracts ----------

C111701 A	JOA	Mar 09, 1993
P0015 A	P&S	Sep 15, 2015
C111703 C	FARMIN	Feb 28, 1994

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	20.444	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111703 C	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	90.50000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: 10.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 150 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M72800 C

Paid to: PAID TO (C)
STORM RES LTD 100.00000000

Paid by: PAID BY2 (C)
SUMMERLAND 8.75000000
CARDINAL 26.25000000
STORM RES LTD 65.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)
AB CROWN 100.00000000

Paid by: WI (C)
SUMMERLAND 7.98583100
CARDINAL 23.95749300
CANAMAX ENERGY 60.85619200
SPOKE RESOURCES 7.20048400
WIGHAM RESOURCE

GENERAL REMARKS - Jul 01, 2001
Eyes Royalty
Royalty Owner Share of Taxes: .00000000%
IONIC ENERGY INC. CHANGED THEIR NAME TO SHININGBANK ENERGY LTD.

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M72800	PNG	CR	**Eff:** Jul 26, 1994	256.000	C111701 A	No	WI	Area : SLAVE
Sub: D	WI		**Exp:** Jul 25, 1999	256.000	SUMMERLAND		7.98583100	TWP 86 RGE 15 W5M SEC 06
ACTIVE	0594070523		**Ext:** 15	20.444	CARDINAL		23.95749300	ALL PNG TO TOP SHUNDA
	CANAMAX ENERGY				CANAMAX ENERGY		60.85619200	
100.00000000	CANAMAX ENERGY				SPOKE RESOURCES		7.20048400	**Related Contracts**
					WIGHAM RESOURCE			C111703 A FARMIN Feb 28, 1994
								P0015 A P&S Sep 15, 2015
					Total Rental:	0.00		C111701 A JOA Mar 09, 1993
								C111703 C FARMIN Feb 28, 1994

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	20.444	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111703 C	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	90.50000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: 10.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 150 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)

STORM RES LTD	100.00000000

Paid by: PAID BY2 (C)

SUMMERLAND	8.75000000
CARDINAL	26.25000000
STORM RES LTD	65.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72800 D

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	7.98583100
		CARDINAL	23.95749300
		CANAMAX ENERGY	60.85619200
		SPOKE RESOURCES	7.20048400
		WIGHAM RESOURCE	

GENERAL REMARKS - Jul 01, 2001
Eyes Royalty
Royalty Owner Share of Taxes: .00000000%
IONIC ENERGY INC. CHANGED THEIR NAME TO SHININGBANK ENERGY LTD.

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72800	PNG	CR	**Eff:** Jul 26, 1994	256.000	C111701 E No		BPEN	APEN	Area : SLAVE
Sub: F	WI		**Exp:** Jul 25, 1999	256.000	SUMMERLAND		8.19580000	7.98583100	TWP 86 RGE 15 W5M SEC 06
ACTIVE	0594070523		**Ext:** 15	20.981	CARDINAL		24.58760000	23.95749300	(WELLBORE
	CANAMAX ENERGY				CANAMAX ENERGY		67.21660000	60.85619200	100/06-06-086-15-W5/00 ONLY)
100.00000000	CANAMAX ENERGY	**Count Acreage =** No			SPOKE RESOURCES			7.20048400	(400% PRODUCTION PENALTY ONLY

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)					
M72800 Sub: F			WIGHAM RESOURCE		) ALL PNG TO BASE SHUNDA
			Total Rental: 0.00		

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	20.981	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C111701 E	JOA	Mar 09, 1993
C111701 F	JOA	Mar 09, 1993
C111703 C	FARMIN	Feb 28, 1994
P0015 A	P&S	Sep 15, 2015

Well U.W.I. / **Status/Type**: 100/06-06-086-15-W5/00 ABD/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** APEN (C)	
AB CROWN	100.00000000	SUMMERLAND	7.98583100
		CARDINAL	23.95749300
		CANAMAX ENERGY	60.85619200
		SPOKE RESOURCES	7.20048400
		WIGHAM RESOURCE	

M72800	PNG	CR	**Eff:** Jul 26, 1994	256.000	C111701 F No		BPEN	APEN	Area : SLAVE
Sub: G	WI		**Exp:** Jul 25, 1999	256.000	SUMMERLAND			7.98583100	TWP 86 RGE 15 W5M SEC 06

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code		Lease Description / Rights Held
(cont'd)						
M72800						
Sub: G						
ACTIVE	0594070523 **Ext:** 15	0.000	CARDINAL		23.95749300	(WELLBORE
	CANAMAX ENERGY		CANAMAX ENERGY	100.00000000	60.85619200	100/06-06-086-15-W5/00 ONLY)
100.00000000	CANAMAX ENERGY **Count Acreage =** No		WIGHAM RESOURCE			(100% EQUIPPING PENALTY ONLY)
			SPOKE RESOURCES		7.20048400	ALL PNG TO BASE SHUNDA
			Total Rental: 0.00			

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	0.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

---------- Related Contracts ----------

C111701 E	JOA	Mar 09, 1993
C111701 F	JOA	Mar 09, 1993
C111703 C	FARMIN	Feb 28, 1994
P0015 A	P&S	Sep 15, 2015

-------- Well U.W.I. Status/Type --------
100/06-06-086-15-W5/00 ABD/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
AB CROWN 100.00000000

Paid by: BPEN (C)
SUMMERLAND
CARDINAL
CANAMAX ENERGY 100.00000000
WIGHAM RESOURCE

BLUE SKY RESOURCES LTD.

Mineral Property Report

Generated by Joyce Lagaris on July 08, 2024 at 11:06:19 am.

Selection

Select By Area:	TROUT

Print Options

Acres / Hectares:	Hectares		
Working Interest DOI:	Yes		
Other DOI:	Rental		
Related Contracts:	Yes	**Related Units:**	Yes
Royalty Information:	Yes	**Expand:**	Yes
Well Information:	Yes		
Remarks:	No		
Acreage:	Producing / Non Producing Developed / Undeveloped		

Sort Options

Division:	Yes
Category:	Yes
Province:	Yes
Area:	Yes
Location:	Yes

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: RED EARTH DIVISION
Category: MINERAL
Province: ALBERTA
Area : TROUT

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M32508	PNG	CR	256.000			WI	TWP 89 RGE 3 W5M W 2, SW 10, NE
Sub: A	WI	**Eff:** Jun 07, 1978	256.000	BLUE SKY RESOUR		100.00000000	15
ACTIVE	0178060060	**Exp:** Jun 06, 1988	256.000				(ATHABASCA OIL SANDS AREA 1)
	BLUE SKY RESOUR	**Ext:** 15		Total Rental: 0.00			
	BLUE SKY RESOUR	**Count Acreage =** No					PNG TO BASE WABAMUN_GROUP (D1)

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	256.000	256.000
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	256.000	256.000

---------- Related Contracts ----------

C16553 A	FARMOUT	Dec 22, 1989
C16554 D	FARMOUT	Jan 14, 1977 (I)
PS00058 B	P&S	Dec 09, 2022 (I)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (M)
MIN OF FINANCE 100.00000000 BLUE SKY RESOUR 100.00000000

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C16553 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	40.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 8.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 4.00000000 **Max:** 8.00000000 **Div:** 1/150 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: RED EARTH DIVISION
Category: MINERAL
Province: ALBERTA
Area : TROUT

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M32508 A **Paid to:** ROY TO (C) **Paid by:** ROY BY (C)
PRARIRIE BIRCH 100.00000000 BLUE SKY RESOUR 100.00000000

ROYALTY DEDUCTIONS -

GAS DEDUCTIONS BASED ON SALES
(Y/N)
Y COMPRESSION
Y GATHERING
Y PROCESSING
Y NOT TO EXCEED GCA (IN PROVINCE WELL DRILLED)
N NOT TO EXCEED 0% OR SALES
N NOT TO EXCEED 0% OF LOR
Y ROYALTY OWNER HAS OPTION TO TIK

OIL DUDUCTIONS BASED ON PRODUCTION
(Y/N)
N DIRTY OIL HAULING
Y CLEAN OIL HAULING
N SEPARATING & TREATING
N NOT TO EXCEED 0% OF LOR
Y ROYALTY OWNER HAS THE OPTION TO TAKE IN KIND

OTHER COMMENTS: SAME DEDUCTIONS AS PERMITTED BY CROWN. ROYALTY OWNER TO PROVIDE ONE YEAR WRITTEN NOTICE TO TAKE GAS IN KIND, 90 DAYS WRITTEN NOTICE TO TAKE OIL IN KIND

M32508 PNG CR **Eff:** Jun 07, 1978 256.000 WI TWP 89 RGE 3 W5M W 2, SW 10, NE

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: RED EARTH DIVISION
Category: MINERAL
Province: ALBERTA
Area : TROUT

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M32508
Sub: B WI **Exp:** Jun 06, 1988 256.000 BLUE SKY RESOUR 100.00000000 15
ACTIVE 0178060060 **Ext:** 15 256.000 (ATHABASCA OIL SANDS AREA 1)
BLUE SKY RESOUR Total Rental: 896.00
BLUE SKY RESOUR PNG FROM BASE WABAMUN_GROUP (D1) TO BASE KEG_RIVER

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	64.000	**NProd:**	192.000	192.000
DEVELOPED	**Dev:**	256.000	256.000	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C16553 B	FARMOUT	Dec 22, 1989
C16554 E	FARMOUT	Jan 14, 1977 (I)
PS00058 B	P&S	Dec 09, 2022 (I)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (M)
MIN OF FINANCE 100.00000000 BLUE SKY RESOUR 100.00000000

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C16553 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	12.50000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 8.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 4.00000000 **Max:** 8.00000000 **Div:** 1/150 **Prod/Sales:**

-------- Well U.W.I. Status/Type --------

100/05-02-089-03-W5/00 ABAND/OIL
100/12-02-089-03-W5/00 ABAND/UNKNOWN
100/03-10-089-03-W5/00 ABAND/OIL
100/15-15-089-03-W5/00 PUMP/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C) **Paid by:** ROY BY (C)
PRARIRIE BIRCH 100.00000000 BLUE SKY RESOUR 100.00000000

ROYALTY DEDUCTIONS -

GAS DEDUCTIONS BASED ON SALES
(Y/N)
Y COMPRESSION
Y GATHERING
Y PROCESSING
Y NOT TO EXCEED GCA (IN PROVINCE WELL DRILLED)
N NOT TO EXCEED 0% OR SALES
N NOT TO EXCEED 0% OF LOR
Y ROYALTY OWNER HAS OPTION TO TIK

OIL DUDUCTIONS BASED ON PRODUCTION
(Y/N)
N DIRTY OIL HAULING
Y CLEAN OIL HAULING
N SEPARATING & TREATING
N NOT TO EXCEED 0% OF LOR
Y ROYALTY OWNER HAS THE OPTION TO TAKE IN KIND

OTHER COMMENTS: SAME DEDUCTIONS AS PERMITTED BY CROWN. ROYALTY OWNER TO PROVIDE ONE YEAR WRITTEN NOTICE TO TAKE GAS IN KIND, 90 DAYS WRITTEN NOTICE TO TAKE OIL IN KIND

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: RED EARTH DIVISION
Category: MINERAL
Province: ALBERTA
Area : TROUT

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M32508	PNG	CR	**Eff:** Jun 07, 1978	384.000			WI	TWP 89 RGE 3 W5M E 3, N 10, W 15
Sub: C	WI		**Exp:** Jun 06, 1988	384.000	BLUE SKY RESOUR	100.00000000	(ATHABASCA OIL SANDS AREA 1)
ACTIVE	0178060060		**Ext:** 15	384.000			PNG TO BASE KEG_RIVER
	BLUE SKY RESOUR				Total Rental: 1344.00		(EXCL PRODUCTION FROM
	BLUE SKY RESOUR						11-15-89-3W5 & 9-10-89-3W5M WELL)

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	192.000	192.000	**NProd:**	192.000	192.000
DEVELOPED	**Dev:**	384.000	384.000	**Undev:**	0.000	0.000

Related Contracts

C16554 E	FARMOUT	Jan 14, 1977 (I)
PS00058 B	P&S	Dec 09, 2022 (I)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (M)
BLUE SKY RESOUR 100.00000000

Well U.W.I.	Status/Type
100/01-03-089-03-W5/00	ABAND/OIL
100/09-03-089-03-W5/00	PUMP/OIL
100/10-10-089-03-W5/00	DISPOSAL/WATE
100/11-10-089-03-W5/00	ABANDWHIP/UNK
100/11-10-089-03-W5/02	ABANZONE/UNKN
100/03-15-089-03-W5/00	ABANZONE/OIL
100/11-15-089-03-W5/00	PUMP/OIL
100/09-10-089-03-W5/00	PUMP/OIL

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M32509	PNG	CR	**Eff:** Jun 07, 1978	64.000			WI	TWP 89 RGE 3 W5M SE 10
Sub: A	WI		**Exp:** Jun 06, 1988	64.000	BLUE SKY RESOUR	100.00000000	(ATHABASCA OIL SANDS AREA 1)
ACTIVE	017806A060		**Ext:** 15	64.000			PNG TO BASE KEG_RIVER
	BLUE SKY RESOUR				Total Rental: 224.00		
	BLUE SKY RESOUR						

Related Contracts

C16554 A	FARMOUT	Jan 14, 1977 (I)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: RED EARTH DIVISION
Category: MINERAL
Province: ALBERTA
Area : TROUT

File Number **Lse Type** **Lessor Type** **Exposure** **Oper.Cont.** **ROFR** **DOI Code**
File Status **Int Type / Lse No/Name** **Gross**
Mineral Int **Operator / Payor** **Net** **Doi Partner(s)** * * **Lease Description / Rights Held**

(cont'd)

M32509
Sub: A

Status		**Hectares**	**Net**		**Hectares**	**Net**
PRODUCING	**Prod:**	64.000	64.000	**NProd:**	0.000	0.000
DEVELOPED	**Dev:**	64.000	64.000	**Undev:**	0.000	0.000

PS00058 B P&S Dec 09, 2022 (I)

-------- Well U.W.I. Status/Type --------
100/08-10-089-03-W5/00 PUMP/OIL

Royalty / Encumbrances

Royalty Type	**Product Type**	**Sliding Scale**	**Convertible**	**% of Prod/Sales**
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (M)
MIN OF FINANCE 100.00000000 BLUE SKY RESOUR 100.00000000

M32510 PNG CR **Eff:** Jun 07, 1978 64.000 WI
Sub: A WI **Exp:** Jun 06, 1988 64.000 BLUE SKY RESOUR 100.00000000
ACTIVE 017806B060 **Ext:** 15 64.000
BLUE SKY RESOUR Total Rental: 224.00
BLUE SKY RESOUR

TWP 89 RGE 3 W5M SW 11
(ATHABASCA OIL SANDS AREA 1)
PNG TO BASE KEG_RIVER

---------- Related Contracts ----------
C16554 B FARMOUT Jan 14, 1977 (I)
PS00058 B P&S Dec 09, 2022 (I)

Status		**Hectares**	**Net**		**Hectares**	**Net**
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	64.000
DEVELOPED	**Dev:**	64.000	64.000	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/04-11-089-03-W5/00 ABAND/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: RED EARTH DIVISION
Category: MINERAL
Province: ALBERTA
Area : TROUT

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M32510 A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (M)
MIN OF FINANCE 100.00000000 BLUE SKY RESOUR 100.00000000

M32510 PNG CR **Eff:** Jun 07, 1978 64.000 WI TWP 89 RGE 3 W5M NW 11
Sub: B WI **Exp:** Jun 06, 1988 64.000 BLUE SKY RESOUR 100.00000000 (ATHABASCA OIL SANDS AREA 1)
ACTIVE 017806B060 **Ext:** 15 64.000
BLUE SKY RESOUR Total Rental: 0.00 PNG TO BASE WABAMUN_GROUP
BLUE SKY RESOUR **Count Acreage =** No

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	64.000	**NProd:**	0.000	0.000
DEVELOPED	**Dev:**	64.000	64.000	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C16553 A	FARMOUT	Dec 22, 1989
C16554 B	FARMOUT	Jan 14, 1977 (I)
PS00058 B	P&S	Dec 09, 2022 (I)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: RED EARTH DIVISION
Category: MINERAL
Province: ALBERTA
Area : TROUT

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M32510 B

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (M)
MIN OF FINANCE 100.00000000 BLUE SKY RESOUR 100.00000000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C16553 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	40.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 8.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 4.00000000 **Max:** 8.00000000 **Div:** 1/150 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C) **Paid by:** ROY BY (C)
PRARIRIE BIRCH 100.00000000 BLUE SKY RESOUR 100.00000000

ROYALTY DEDUCTIONS -

GAS DEDUCTIONS BASED ON SALES
(Y/N)
Y COMPRESSION
Y GATHERING
Y PROCESSING
Y NOT TO EXCEED GCA (IN PROVINCE WELL DRILLED)
N NOT TO EXCEED 0% OR SALES

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: RED EARTH DIVISION
Category: MINERAL
Province: ALBERTA
Area : TROUT

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M32510 B

N NOT TO EXCEED 0% OF LOR
Y ROYALTY OWNER HAS OPTION TO TIK

OIL DUDUCTIONS BASED ON PRODUCTION
(Y/N)
N DIRTY OIL HAULING
Y CLEAN OIL HAULING
N SEPARATING & TREATING
N NOT TO EXCEED 0% OF LOR
Y ROYALTY OWNER HAS THE OPTION TO TAKE IN KIND

OTHER COMMENTS: SAME DEDUCTIONS AS PERMITTED BY CROWN. ROYALTY OWNER TO PROVIDE ONE YEAR WRITTEN NOTICE TO TAKE GAS IN KIND, 90 DAYS WRITTEN NOTICE TO TAKE OIL IN KIND

M32510	PNG	CR	**Eff:** Jun 07, 1978	64.000			WI	TWP 89 RGE 3 W5M NW 11
Sub: C	WI		**Exp:** Jun 06, 1988	64.000	BLUE SKY RESOUR		100.00000000	(ATHABASCA OIL SANDS AREA 1)
ACTIVE	017806B060		**Ext:** 15	64.000				
	BLUE SKY RESOUR				Total Rental:	224.00		PNG FROM BASE WABAMUN_GROUP
	BLUE SKY RESOUR							(D1) TO BASE KEG_RIVER

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	64.000
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	64.000

---------- Related Contracts ----------

C16553 B	FARMOUT	Dec 22, 1989
C16554 C	FARMOUT	Jan 14, 1977 (I)
PS00058 B	P&S	Dec 09, 2022 (I)

Royalty / Encumbrances

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: RED EARTH DIVISION
Category: MINERAL
Province: ALBERTA
Area : TROUT

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
		CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD

M32510 C

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (M)
MIN OF FINANCE 100.00000000 BLUE SKY RESOUR 100.00000000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C16553 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	12.50000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 8.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 4.00000000 **Max:** 8.00000000 **Div:** 1/150 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C) **Paid by:** ROY BY (C)
PRARIRIE BIRCH 100.00000000 BLUE SKY RESOUR 100.00000000

ROYALTY DEDUCTIONS -
GAS DEDUCTIONS BASED ON SALES (Y/N)
Y COMPRESSION
Y GATHERING
Y PROCESSING

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: RED EARTH DIVISION
Category: MINERAL
Province: ALBERTA
Area : TROUT

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M32510 C

Y NOT TO EXCEED GCA (IN PROVINCE WELL DRILLED)
N NOT TO EXCEED 0% OR SALES
N NOT TO EXCEED 0% OF LOR
Y ROYALTY OWNER HAS OPTION TO TIK

OIL DUDUCTIONS BASED ON PRODUCTION
(Y/N)
N DIRTY OIL HAULING
Y CLEAN OIL HAULING
N SEPARATING & TREATING
N NOT TO EXCEED 0% OF LOR
Y ROYALTY OWNER HAS THE OPTION TO TAKE IN KIND

OTHER COMMENTS: SAME DEDUCTIONS AS PERMITTED BY CROWN. ROYALTY OWNER TO PROVIDE ONE YEAR WRITTEN NOTICE TO TAKE GAS IN KIND, 90 DAYS WRITTEN NOTICE TO TAKE OIL IN KIND

M32511 PNG CR **Eff:** Jun 07, 1978 320.000 WI
Sub: A WI **Exp:** Jun 06, 1988 320.000 BLUE SKY RESOUR 100.00000000
ACTIVE 0178060062 **Ext:** 15 320.000
BLUE SKY RESOUR Total Rental: 1120.00
BLUE SKY RESOUR

TWP 89 RGE 3 W5M NE & SW 29, N & SE 30
(ATHABASCA OIL SANDS AREA 1)
PNG TO BASE KEG_RIVER

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	64.000	**NProd:**	256.000	256.000
DEVELOPED	**Dev:**	128.000	128.000	**Undev:**	192.000	192.000

---------- Related Contracts ----------
PS00058 B P&S Dec 09, 2022 (I)

-------- Well U.W.I. Status/Type --------
100/01-30-089-03-W5/00 SUSP/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: RED EARTH DIVISION
Category: MINERAL
Province: ALBERTA
Area : TROUT

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M32511 A

100/12-30-089-03-W5/00 D&CASED/OIL
100/15-30-089-03-W5/00 PUMP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (M)
BLUE SKY RESOUR 100.00000000

M32506 PNG CR **Eff:** Jun 07, 1978 256.000 WI
Sub: A WI **Exp:** Jun 06, 1988 256.000 BLUE SKY RESOUR 100.00000000
ACTIVE 017806A062 **Ext:** 15 256.000
BLUE SKY RESOUR Total Rental: 896.00
BLUE SKY RESOUR

TWP 89 RGE 3 W5M 31
(ATHABASCA OIL SANDS AREA 1)
PNG TO BASE KEG_RIVER

---------- Related Contracts ----------
PS00058 B P&S Dec 09, 2022 (I)

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	192.000	192.000	**NProd:**	64.000	64.000
DEVELOPED	**Dev:**	192.000	192.000	**Undev:**	64.000	64.000

-------- Well U.W.I. Status/Type --------
100/06-31-089-03-W5/00 ABANDWHIP/OIL
100/06-31-089-03-W5/02 PUMP/OIL
100/14-31-089-03-W5/00 PRODUCING/OIL
100/02-31-089-03-W5/00 SUSP/OIL
100/02-31-089-03-W5/02 PUMP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: RED EARTH DIVISION
Category: MINERAL
Province: ALBERTA
Area : TROUT

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Roy Percent:
Deduction: STANDARD

M32506 A
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (M)
MIN OF FINANCE 100.00000000 BLUE SKY RESOUR 100.00000000

M32512 PNG CR **Eff:** Jun 07, 1978 192.000 WI
Sub: A WI **Exp:** Jun 06, 1988 192.000 BLUE SKY RESOUR 100.00000000
ACTIVE 017806B062 **Ext:** 15 192.000
BLUE SKY RESOUR Total Rental: 672.00
BLUE SKY RESOUR

TWP 89 RGE 3 W5M S & NW 32
(ATHABASCA OIL SANDS AREA 1)
PNG TO BASE KEG_RIVER

---------- Related Contracts ----------
PS00058 B P&S Dec 09, 2022 (I)

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	192.000	192.000
DEVELOPED	**Dev:**	64.000	64.000	**Undev:**	128.000	128.000

-------- Well U.W.I. Status/Type --------
102/05-32-089-03-W5/00 ABANZONE/OIL
100/05-32-089-03-W5/00 ABAND/OIL
100/02-32-089-03-W5/00 ABAND/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: RED EARTH DIVISION
Category: MINERAL
Province: ALBERTA
Area : TROUT

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M32512 A

Paid to: DEPOSITO(M) — MIN OF FINANCE — 100.00000000

Paid by: WI (M) — BLUE SKY RESOUR — 100.00000000

M32513 PNG CR **Eff:** Feb 07, 1989 256.000 WI
Sub: A WI **Exp:** Feb 06, 1994 256.000 BLUE SKY RESOUR 100.00000000
ACTIVE 0589020387 **Ext:** 15 256.000
BLUE SKY RESOUR Total Rental: 896.00
BLUE SKY RESOUR

TWP 89 RGE 4 W5M N 14, W 23
(ATHABASCA OIL SANDS AREA 1)
(SURFACE RESTRICTIONS - LANDS WITHIN PEERLESS-GRAHAM LAKE RES. MGMT PLAN)
PNG TO BASE KEG_RIVER
(EXCL 100/13-14-089-04W5M WELLBORE)

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	128.000	128.000	**NProd:**	128.000	128.000
DEVELOPED	**Dev:**	128.000	128.000	**Undev:**	128.000	128.000

---------- Related Contracts ----------
PS00058 B P&S Dec 09, 2022 (I)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) — MIN OF FINANCE — 100.00000000

Paid by: WI (M) — BLUE SKY RESOUR — 100.00000000

-------- Well U.W.I. Status/Type --------
100/06-23-089-04-W5/00 SUSP/OIL
100/13-23-089-04-W5/00 UNKNOWN/OBSER
100/15-14-089-04-W5/00 SUSP/OIL

M32514 PNG CR **Eff:** Feb 07, 1989 64.000 WI

TWP 89 RGE 4 W5M N 15

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: RED EARTH DIVISION
Category: MINERAL
Province: ALBERTA
Area : TROUT

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code * *	Lease Description / Rights Held

(cont'd)

M32514
Sub: A
ACTIVE

WI **Exp:** Feb 06, 1994 64.000 BLUE SKY RESOUR 100.00000000
058902A387 **Ext:** 15 64.000
BLUE SKY RESOUR Total Rental: 224.00
BLUE SKY RESOUR

(ATHABASCA OIL SANDS AREA 1)
PNG TO BASE KEG_RIVER

---------- Related Contracts ----------
PS00058 B P&S Dec 09, 2022 (I)

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	64.000	**NProd:**	0.000	0.000
DEVELOPED	**Dev:**	64.000	64.000	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/15-15-089-04-W5/00 ABAND/UNKNOWN
102/15-15-089-04-W5/00 SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (M)
MIN OF FINANCE 100.00000000 BLUE SKY RESOUR 100.00000000

M32566 PNG CR **Eff:** May 29, 1990 192.000 WI
Sub: A WI **Exp:** May 28, 1995 192.000 BLUE SKY RESOUR 100.00000000
ACTIVE 0590050550 **Ext:** 15 192.000
BLUE SKY RESOUR Total Rental: 672.00
BLUE SKY RESOUR

TWP 89 RGE 4 W5M W 26, NE 27
(ATHABASCA OIL SANDS AREA 1)
(SURFACE RESTRICTIONS - LANDS WITHIN PEERLESS-GRAHAM LAKE RES. MGMT PLAN)
PNG TO BASE KEG_RIVER

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: RED EARTH DIVISION
Category: MINERAL
Province: ALBERTA
Area : TROUT

File Number **Lse Type** **Lessor Type** **Exposure** **Oper.Cont.** **ROFR** **DOI Code**
File Status **Int Type / Lse No/Name** **Gross**
Mineral Int **Operator / Payor** **Net** **Doi Partner(s)** * * **Lease Description / Rights Held**

(cont'd)

M32566
Sub: A

Status		**Hectares**	**Net**		**Hectares**	**Net**
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	192.000	192.000
DEVELOPED	**Dev:**	192.000	192.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	**Product Type**	**Sliding Scale**	**Convertible**	**% of Prod/Sales**
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (M)
MIN OF FINANCE 100.00000000 BLUE SKY RESOUR 100.00000000

---------- Related Contracts ----------
PS00058 B P&S Dec 09, 2022 (I)

Well U.W.I.	**Status/Type**
100/04-26-089-04-W5/00	ABAND/OIL
100/12-26-089-04-W5/00	ABAND/OIL
100/16-27-089-04-W5/00	ABAND/OIL

M32507 PNG CR **Eff:** Nov 09, 1995 64.000 WI
Sub: A WI **Exp:** Nov 08, 2000 64.000 BLUE SKY RESOUR 100.00000000
ACTIVE 0595110187 **Ext:** 15 64.000
BLUE SKY RESOUR Total Rental: 224.00
BLUE SKY RESOUR

TWP 90 RGE 3 W5M SE 6
(ATHABASCA OIL SANDS AREA 1)
PNG TO BASE KEG_RIVER

---------- Related Contracts ----------
PS00058 B P&S Dec 09, 2022 (I)

Status		**Hectares**	**Net**		**Hectares**	**Net**
PRODUCING	**Prod:**	64.000	64.000	**NProd:**	0.000	0.000
DEVELOPED	**Dev:**	64.000	64.000	**Undev:**	0.000	0.000

Well U.W.I.	**Status/Type**
100/01-06-090-03-W5/00	PUMP/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: RED EARTH DIVISION
Category: MINERAL
Province: ALBERTA
Area : TROUT

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M32507 A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to:	DEPOSITO(M)	Paid by:	WI (M)
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	100.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: RED EARTH DIVISION
Category: MINERAL
Province: ALBERTA
Area : TROUT

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

Area Total:	**Total Gross:**	2,176.000	**Total Net:**	2,176.000				
	Prod Gross:	832.000	**Prod Net:**	832.000	**NProd Gross:**	1,344.000	**NProd Net:**	1,344.000
	Dev Gross:	1,600.000	**Dev Net:**	1,600.000	**Undev Gross :**	576.000	**Undev Net :**	576.000
Province Total:	**Total Gross:**	2,176.000	**Total Net:**	2,176.000				
	Prod Gross:	832.000	**Prod Net:**	832.000	**NProd Gross:**	1,344.000	**NProd Net:**	1,344.000
	Dev Gross:	1,600.000	**Dev Net:**	1,600.000	**Undev Gross :**	576.000	**Undev Net :**	576.000
Category Total:	**Total Gross:**	2,176.000	**Total Net:**	2,176.000				
	Prod Gross:	832.000	**Prod Net:**	832.000	**NProd Gross:**	1,344.000	**NProd Net:**	1,344.000
	Dev Gross:	1,600.000	**Dev Net:**	1,600.000	**Undev Gross :**	576.000	**Undev Net :**	576.000
Division Total:	**Total Gross:**	2,176.000	**Total Net:**	2,176.000				
	Prod Gross:	832.000	**Prod Net:**	832.000	**NProd Gross:**	1,344.000	**NProd Net:**	1,344.000
	Dev Gross:	1,600.000	**Dev Net:**	1,600.000	**Undev Gross :**	576.000	**Undev Net :**	576.000
Report Total:	**Total Gross:**	2,176.000	**Total Net:**	2,176.000				
	Prod Gross:	832.000	**Prod Net:**	832.000	**NProd Gross:**	1,344.000	**NProd Net:**	1,344.000
	Dev Gross:	1,600.000	**Dev Net:**	1,600.000	**Undev Gross :**	576.000	**Undev Net :**	576.000

**** End of Report ****

BLUE SKY RESOURCES LTD.

Mineral Property Report

Generated by Joyce Lagaris on July 08, 2024 at 11:14:24 am.

Selection

Select By Area:	DAWSON

Print Options

Acres / Hectares:	Hectares		
Working Interest DOI:	Yes		
Other DOI:	Rental		
Related Contracts:	Yes	**Related Units:**	Yes
Royalty Information:	Yes	**Expand:**	Yes
Well Information:	Yes		
Remarks:	No		
Acreage:	Producing / Non Producing Developed / Undeveloped		

Sort Options

Division:	Yes
Category:	Yes
Province:	Yes
Area:	Yes
Location:	Yes

P2 Qbyte CS Land

CS LAND Version: 24.1.0

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : DAWSON

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M32611	PNG	CR	**Eff:** Oct 05, 1972	64.000			WI	TWP 80 RGE 15 W5M NW 19
Sub: B	WI		**Exp:** Oct 04, 1982	64.000	BLUE SKY RESOUR		100.00000000	
INACTIVE	29682		**Ext:** 15	64.000				ALL PNG TO BASE SLAVE_POINT
	BLUE SKY RESOUR				Total Rental: 0.00			
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No					

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	64.000
DEVELOPED	**Dev:**	64.000	64.000	**Undev:**	0.000	0.000

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M32611	PNG	CR	**Eff:** Oct 05, 1972	64.000			WI	TWP 80 RGE 16 W5M NE 24
Sub: A	WI		**Exp:** Oct 04, 1982	64.000	BLUE SKY RESOUR		100.00000000	ALL PNG TO BASE SLAVE_POINT
ACTIVE	29682		**Ext:** 15	64.000				
	BLUE SKY RESOUR				Total Rental: 224.00			
100.00000000	BLUE SKY RESOUR							

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	64.000
DEVELOPED	**Dev:**	64.000	64.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : DAWSON

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M32611 A **Paid to:** LESSOR (M) ALBERTA ENERGY 100.00000000 **Paid by:** WI (M) BLUE SKY RESOUR 100.00000000

M32627 PNG CR **Eff:** Jan 11, 1989 128.000 WI TWP 81 RGE 14 W5M W 30
Sub: A WI **Exp:** Jan 10, 1994 128.000 BLUE SKY RESOUR 100.00000000 ALL PNG TO BASE SLAVE_POINT
ACTIVE 0589010530 **Ext:** 15 128.000
BLUE SKY RESOUR Total Rental: 448.00
100.00000000 BLUE SKY RESOUR

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	64.000	**NProd:**	64.000	64.000
DEVELOPED	**Dev:**	64.000	64.000	**Undev:**	64.000	64.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) ALBERTA ENERGY 100.00000000 **Paid by:** WI (M) BLUE SKY RESOUR 100.00000000

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	33.33000000 % of PROD

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Roy Percent: 5.00000000
Deduction: YES

M32627 A

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (M)	
PRAIRIESKY	100.00000000	BLUE SKY RESOUR	100.00000000

ROYALTY DEDUCTIONS - Mar 19, 2024

DEDUCTIONS SAME AS THOSE PERMITTED BY THE CROWN IN CALCULATING THE CROWN ROYALTY. ROYALTY IS COMPUTED AT THE WELLHEAD. BSRL MAY DEDUCT HERITAGES PROPORTIONATE SHARE OF THE LEASED SUBSTANCES USED IN DRILLING AND PRODUCTION OPERATIONS.

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	33.33000000 % of PROD

Roy Percent: 5.00000000
Deduction: YES

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (M)	
ACQOILCRP	100.00000000	BLUE SKY RESOUR	100.00000000

ROYALTY DEDUCTIONS - Mar 19, 2024

DEDUCTIONS SAME AS THOSE PERMITTED BY THE CROWN IN CALCULATING THE CROWN

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : DAWSON

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M32627 A ROYALTY. DEDUCTIONS SHALL NOT BE GREATER THAN 50% OF THE MARKET PRICE RECEIVED BY BSRL.

M32620	PNG	CR	**Eff:** Sep 05, 1985	64.000		WI	TWP 81 RGE 15 W5M NW 7
Sub: A	WI		**Exp:** Sep 04, 1990	0.000	BLUE SKY RESOUR	16.66700000	ALL PNG TO BASE SLAVE_POINT
ACTIVE	0585090142		**Ext:** 15	0.000	SHORELINE N (D)	38.33300000	EXCL PETROLEUM IN SLAVE_POINT
	SHORELINE N (D)				SIGNALTA	45.00000000	(SEE REMARKS FOR RESTRICTIONS)
100.00000000	SIGNALTA						

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	0.000	0.000
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (M)	
ALBERTA ENERGY	100.00000000	BLUE SKY RESOUR	16.66700000
		SHORELINE N (D)	38.33300000
		SIGNALTA	45.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : DAWSON

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M32620 A

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 15.00000000 **Min Pay:** 5.30/103M3 **Prod/Sales:** PROD
S/S OIL: Min: 5.00000000 **Max:** 16.00000000 **Div:** 1/23.8365 **Prod/Sales:** PROD
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		Paid by: WI (M)	
SIGNALTA	100.00000000	BLUE SKY RESOUR	16.66700000
		SHORELINE N (D)	38.33300000
		SIGNALTA	45.00000000

ROYALTY DEDUCTIONS - Mar 19, 2024

FOR OIL, DEDUCTIONS FOR TRANSPORTATION WHERE SALES ARE NOT MADE FOB ARE ALLOWED, BUT SHALL NOT BEAR ANY SHARE OF THE COSTS INCURRED FOR TRUCKING OF WATER OR EMULSION OR FOR THE TREATING REQUIRED TO SEGREGATE CRUDE OIL FROM WATER OR EMULSION.

FOR GAS, DEDUCTION FOR GATHERING AND PROCESSING SHALL NOT REDUCE THE ROYALTY BELOW ANY MINIMUM AND SHALL NOT EXCEED THOSE PERMITTED BY THE CROWN.

COSTS MAY ONLY BE DEDUCTED TO THE EXTENT THEY ARE ACTUALLY INCURRED AND ARE REASONABLE.

M32620	PNG	CR	**Eff:**	Sep 05, 1985	64.000		BPO	TWP 81 RGE 15 W5M NW 7
Sub: B	WI		**Exp:**	Sep 04, 1990	64.000	BLUE SKY RESOUR	100.00000000	ALL PETROLEUM IN SLAVE_POINT
ACTIVE	0585090142		**Ext:**	15	64.000			(SEE REMARKS FOR RESTRICTIONS)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : DAWSON

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M32620
Sub: B BLUE SKY RESOUR Total Rental: 224.00
100.00000000 SIGNALTA

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	64.000
DEVELOPED	**Dev:**	64.000	64.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** BPO (M)
ALBERTA ENERGY 100.00000000 BLUE SKY RESOUR 100.00000000

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 15.00000000 **Min Pay:** 5.30/103M3 **Prod/Sales:** PROD
S/S OIL: Min: 5.00000000 **Max:** 16.00000000 **Div:** 1/23.8365 **Prod/Sales:** PROD
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M32620 B **Paid to:** PAIDTO (R) **Paid by:** BPO (M)
SIGNALTA 100.00000000 BLUE SKY RESOUR 100.00000000

ROYALTY DEDUCTIONS - Mar 19, 2024

FOR OIL, DEDUCTIONS FOR TRANSPORTATION WHERE SALES ARE NOT MADE FOB ARE ALLOWED, BUT SHALL NOT BEAR ANY SHARE OF THE COSTS INCURRED FOR TRUCKING OF WATER OR EMULSION OR FOR THE TREATING REQUIRED TO SEGREGATE CRUDE OIL FROM WATER OR EMULSION.
FOR GAS, DEDUCTIONS FOR GATHERING AND PROCESSING SHALL NOT REDUCE THE ROYALTY BELOW ANY MINIMUM AND SHALL NOT EXCEED THOSE PERMITTED BY THE CROWN.
COSTS MAY ONLY BE DEDUCTED TO THE EXTENDT THEY ARE ACTUALLY INCURRED AND ARE REASONABLE.

M32622 LICENCE CR **Eff:** Oct 01, 1998 192.000 WI TWP 81 RGE 15 W5M N 10, NE 11
Sub: A WI **Exp:** Sep 30, 2002 192.000 BLUE SKY RESOUR 100.00000000 ALL PNG TO BASE SLAVE_POINT
ACTIVE 5498100036 **Ext:** 15 192.000 (SEE REMARKS FOR RESTRICTIONS)
BLUE SKY RESOUR Total Rental: 672.00
100.00000000 BLUE SKY RESOUR

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	192.000	192.000
DEVELOPED	**Dev:**	128.000	128.000	**Undev:**	64.000	64.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : DAWSON

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Roy Percent:
Deduction: UNKNOWN

M32622 A **Gas: Royalty:** **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (M)
ALBERTA ENERGY 100.00000000 BLUE SKY RESOUR 100.00000000

M32612 LICENCE CR **Eff:** Jul 11, 2002 128.000 WI TWP 81 RGE 15 W5M N 12
Sub: A WI **Exp:** Jul 10, 2006 128.000 BLUE SKY RESOUR 100.00000000
ACTIVE 5402070039 **Ext:** 15 128.000 ALL PNG TO BASE SLAVE_POINT
BLUE SKY RESOUR Total Rental: 448.00 (SEE REMARKS FOR RESTRICTIONS)
100.00000000 BLUE SKY RESOUR

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	128.000	128.000
DEVELOPED	**Dev:**	64.000	64.000	**Undev:**	64.000	64.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : DAWSON

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M32612 A **Paid to:** LESSOR (M) — ALBERTA ENERGY 100.00000000
Paid by: WI (M) — BLUE SKY RESOUR 100.00000000

M32614 PNG CR **Eff:** Jul 11, 2002 64.000 WI — TWP 81 RGE 15 W5M NW 13
Sub: A WI **Exp:** Jul 10, 2007 64.000 BLUE SKY RESOUR 100.00000000 — ALL PNG TO BASE SLAVE_POINT
ACTIVE 0502070268 **Ext:** 15 64.000 — (SEE REMARKS FOR RESTRICTIONS)
BLUE SKY RESOUR Total Rental: 224.00
100.00000000 BLUE SKY RESOUR

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	64.000
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	64.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) — ALBERTA ENERGY 100.00000000
Paid by: WI (M) — BLUE SKY RESOUR 100.00000000

M32617 PNG CR **Eff:** Jul 11, 2002 64.000 WI — TWP 81 RGE 15 W5M SE 13

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : DAWSON

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)								
M32617								
Sub: A	WI	**Exp:** Jul 10, 2007		64.000	BLUE SKY RESOUR	100.00000000		ALL PNG TO BASE SLAVE_POINT
ACTIVE	0502070266	**Ext:** 15		64.000				(SEE REMARKS FOR RESTRICTIONS)
	BLUE SKY RESOUR				Total Rental: 224.00			
100.00000000	BLUE SKY RESOUR							

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	64.000	**NProd:**	0.000	0.000
DEVELOPED	**Dev:**	64.000	64.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (M)	
ALBERTA ENERGY	100.00000000	BLUE SKY RESOUR	100.00000000

M32618	PNG	CR	**Eff:** Jul 11, 2002	64.000			WI	TWP 81 RGE 15 W5M NE 13
Sub: A	WI		**Exp:** Jul 10, 2007	64.000	BLUE SKY RESOUR	100.00000000		
ACTIVE	0502070269		**Ext:** 15	64.000				ALL PNG TO BASE SLAVE_POINT
	BLUE SKY RESOUR				Total Rental: 224.00			(SEE REMARKS FOR RESTRICTIONS)
100.00000000	BLUE SKY RESOUR							

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : DAWSON

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M32618
Sub: A

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	64.000	**NProd:**	0.000	0.000
DEVELOPED	**Dev:**	64.000	64.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) — ALBERTA ENERGY 100.00000000
Paid by: WI (M) — BLUE SKY RESOUR 100.00000000

M32619 PNG CR **Eff:** Jul 11, 2002 64.000 WI — TWP 81 RGE 15 W5M SW 13
Sub: A WI **Exp:** Jul 10, 2007 64.000 BLUE SKY RESOUR 100.00000000 — ALL PNG TO BASE SLAVE_POINT
ACTIVE 0502070267 **Ext:** 15 64.000 — (SEE REMARKS FOR RESTRICTIONS)
BLUE SKY RESOUR Total Rental: 224.00
100.00000000 BLUE SKY RESOUR

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	64.000
DEVELOPED	**Dev:**	64.000	64.000	**Undev:**	0.000	0.000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : DAWSON

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M32619 A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) — ALBERTA ENERGY 100.00000000
Paid by: WI (M) — BLUE SKY RESOUR 100.00000000

M32623 LICENCE CR **Eff:** Oct 01, 1998 640.000 WI
Sub: A WI **Exp:** Sep 30, 2002 640.000 BLUE SKY RESOUR 100.00000000
ACTIVE 5498100038 **Ext:** 15 640.000
BLUE SKY RESOUR Total Rental: 2240.00
100.00000000 BLUE SKY RESOUR

TWP 81 RGE 15 W5M SEC 14, 15, S 16
ALL PNG TO BASE SLAVE_POINT
(SEE REMARKS FOR RESTRICTIONS)

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	384.000	384.000	**NProd:**	256.000	256.000
DEVELOPED	**Dev:**	448.000	448.000	**Undev:**	192.000	192.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : DAWSON

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Roy Percent:
Deduction: UNKNOWN

M32623 A **Gas: Royalty:** **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (M)
ALBERTA ENERGY 100.00000000 BLUE SKY RESOUR 100.00000000

M32616 PNG CR **Eff:** Jul 30, 1985 64.000 WI TWP 81 RGE 15 W5M NW 16
Sub: A WI **Exp:** Jul 29, 1990 64.000 BLUE SKY RESOUR 100.00000000 ALL PNG BELOW BASE
ACTIVE 0585070378 **Ext:** 15 64.000 BLUESKY_&_GETHING TO BASE
BLUE SKY RESOUR Total Rental: 224.00 SLAVE_POINT
100.00000000 BLUE SKY RESOUR

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	64.000
DEVELOPED	**Dev:**	64.000	64.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : DAWSON

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M32616 A
Paid to: LESSOR (M) ALBERTA ENERGY 100.00000000
Paid by: WI (M) BLUE SKY RESOUR 100.00000000

M32628 LICENCE CR **Eff:** Nov 09, 1995 192.000 WI
Sub: A WI **Exp:** Nov 08, 1999 192.000 BLUE SKY RESOUR 100.00000000
ACTIVE 5495110062 **Ext:** 15 192.000
BLUE SKY RESOUR Total Rental: 672.00
100.00000000 BLUE SKY RESOUR

TWP 81 RGE 15 W5M SE 23, S 24
ALL PNG TO BASE SLAVE_POINT

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	192.000	192.000
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	192.000	192.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) ALBERTA ENERGY 100.00000000
Paid by: WI (M) BLUE SKY RESOUR 100.00000000

M32615 PNG CR **Eff:** Jul 23, 1998 64.000 WI
TWP 81 RGE 15 W5M SW 27

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : DAWSON

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor		Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	*	*	DOI Code	Lease Description / Rights Held
(cont'd)								
M32615								
Sub: A	WI	**Exp:** Jul 22, 2003	0.000	BLUE SKY RESOUR			75.00000000	ALL PNG TO BASE PEKISKO (SEE
ACTIVE	0598070498	**Ext:** 15	0.000	OBSIDIANP(E)			25.00000000	REMARKS FOR RESTRICTIONS)
	BLUE SKY RESOUR							
100.00000000	BLUE SKY RESOUR			Total Rental: 0.00				

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	0.000	0.000
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (M)	
ALBERTA ENERGY	100.00000000	BLUE SKY RESOUR	75.00000000
		OBSIDIANP(E)	25.00000000

M32615	PNG	CR	**Eff:** Jul 23, 1998	192.000			WI		TWP 81 RGE 15 W5M E 27, SW 27
Sub: B	WI		**Exp:** Jul 22, 2003	192.000	BLUE SKY RESOUR		100.00000000		ALL PNG BELOW BASE PEKISKO TO
ACTIVE	0598070498		**Ext:** 15	192.000					BASE SLAVE_POINT
	BLUE SKY RESOUR				Total Rental: 672.00				(SEE REMARKS FOR RESTRICTIONS)

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M32615
Sub: B
100.00000000 BLUE SKY RESOUR

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	192.000	192.000
DEVELOPED	**Dev:**	64.000	64.000	**Undev:**	128.000	128.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) — ALBERTA ENERGY 100.00000000
Paid by: WI (M) — BLUE SKY RESOUR 100.00000000

M32615 PNG CR **Eff:** Jul 23, 1998 128.000 WI TWP 81 RGE 15 W5M E 27
Sub: C NO INT **Exp:** Jul 22, 2003 0.000 OBSIDIANP(E) * 100.00000000 ALL PNG TO BASE PEKISKO (SEE
ACTIVE 0598070498 **Ext:** 15 0.000 REMARKS FOR RESTRICTIONS)
BLUE SKY RESOUR Total Rental: 0.00
100.00000000 BLUE SKY RESOUR

Status	Hectares	Net	Hectares	Net

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : DAWSON

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M32615
Sub: C

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	0.000	0.000
DEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (M)	
ALBERTA ENERGY	100.00000000	OBSIDIANP(E)	100.00000000

M32629 PNG CR **Eff:** Oct 04, 1988 192.000 WI TWP 81 RGE 15 W5M S 28, NE 28
Sub: A NO INT **Exp:** Oct 03, 1993 0.000 OBSIDIANP(E) * 100.00000000 ALL PNG TO BASE
ACTIVE 0588100520 **Ext:** 15 0.000 BLUESKY_&_GETHING
OBSIDIANP(E) Total Rental: 0.00
100.00000000 BLUE SKY RESOUR

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	0.000	0.000
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : DAWSON

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN

M32629 A

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) ALBERTA ENERGY 100.00000000

Paid by: WI (M) OBSIDIANP(E) 100.00000000

M32629 PNG CR **Eff:** Oct 04, 1988 192.000 WI
Sub: B NO INT **Exp:** Oct 03, 1993 0.000 OBSIDIANP(E) * 33.33330000
ACTIVE 0588100520 **Ext:** 15 0.000 CENOVUS * 66.66670000
OBSIDIANP(E)
100.00000000 BLUE SKY RESOUR Total Rental: 0.00

TWP 81 RGE 15 W5M S 28, NE 28
ALL PNG BELOW BASE
BLUESKY_&_GETHING TO BASE
PEKISKO
EXCL PETROLEUM IN
BLUESKY_&_BULLHEAD

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	0.000	0.000
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : DAWSON

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
ALBERTA ENERGY 100.00000000

Paid by: WI (M)
OBSIDIANP(E) 33.33330000
CENOVUS 66.66670000

M32629 PNG CR **Eff:** Oct 04, 1988 192.000 WI TWP 81 RGE 15 W5M S 28, NE 28
Sub: C ROYALTY **Exp:** Oct 03, 1993 192.000 BLUE SKY RESOUR 33.33330000 ALL PNG BELOW BASE PEKISKO TO
ACTIVE 0588100520 **Ext:** 15 64.000 CENOVUS 66.66670000 BASE SLAVE_POINT
BLUE SKY RESOUR
100.00000000 BLUE SKY RESOUR Total Rental: 672.00

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	192.000	64.000
DEVELOPED	**Dev:**	64.000	21.333	**Undev:**	128.000	42.667

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
ALBERTA ENERGY 100.00000000

Paid by: WI (M)
BLUE SKY RESOUR 33.33330000
CENOVUS 66.66670000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : DAWSON

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M32629 C

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	66.66667000	% of PROD

Roy Percent: 9.00000000
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		Paid by: PAIDBY (R)	
BLUE SKY RESOUR	100.00000000	CENOVUS	100.00000000

GENERAL REMARKS -
AGREEMENT DOES NOT SPECIFY DEDUCTIONS. ALL OLD CONTRACT ABSTRACTS INCLUDE THAT STANDARD CROWN DEDUCTIONS APPLY

M32610	PNG	CR	**Eff:** Oct 04, 1988	128.000			WI		TWP 81 RGE 15 W5M N 30
Sub: A	WI		**Exp:** Oct 03, 1993	128.000	BLUE SKY RESOUR	100.00000000			ALL PNG TO BASE SLAVE_POINT
ACTIVE	058810A506		**Ext:** 15	128.000					EXCL PETROLEUM IN
	BLUE SKY RESOUR				Total Rental:	448.00			BLUESKY_&_BULLHEAD
100.00000000	BLUE SKY RESOUR								

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	64.000	**NProd:**	64.000	64.000
DEVELOPED	**Dev:**	128.000	128.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : DAWSON

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN

M32610 A

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) — ALBERTA ENERGY 100.00000000
Paid by: WI (M) — BLUE SKY RESOUR 100.00000000

M32613 LICENCE CR **Eff:** Jul 11, 2002 64.000 WI
Sub: A WI **Exp:** Jul 10, 2006 64.000 BLUE SKY RESOUR 100.00000000
ACTIVE 5402070040 **Ext:** 15 64.000
BLUE SKY RESOUR Total Rental: 224.00
100.00000000 BLUE SKY RESOUR

TWP 81 RGE 15 W5M SW 30
ALL PNG TO BASE SLAVE_POINT
(SEE REMARKS FOR RESTRICTIONS)

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	64.000
DEVELOPED	**Dev:**	64.000	64.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : DAWSON

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) — ALBERTA ENERGY 100.00000000
Paid by: WI (M) — BLUE SKY RESOUR 100.00000000

M32646 PNG CR **Eff:** Oct 24, 2019 64.000 WI — TWP 81 RGE 15 W5M SE 30
Sub: A WI **Exp:** Oct 24, 2024 64.000 BLUE SKY RESOUR 100.00000000 — ALL PNG
ACTIVE 0519100116 64.000 — (SEE REMARKS FOR RESTRICTIONS)
BLUE SKY RESOUR Total Rental: 224.00
100.00000000 BLUE SKY RESOUR

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	64.000
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	64.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) — MIN OF FINANCE 100.00000000
Paid by: WI (M) — BLUE SKY RESOUR 100.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : DAWSON

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M32625	PNG	CR	**Eff:** Aug 05, 2010	64.000			WI	TWP 81 RGE 15 W5M SE 31
Sub: A	WI		**Exp:** Aug 04, 2015	64.000	BLUE SKY RESOUR		100.00000000	ALL PNG IN SLAVE_POINT
ACTIVE	0510080260		**Ext:** 15	64.000				(SEE REMARKS FOR RESTRICTIONS)
	BLUE SKY RESOUR				Total Rental: 224.00			
100.00000000	BLUE SKY RESOUR							

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	64.000
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	64.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) — ALBERTA ENERGY 100.00000000
Paid by: WI (M) — BLUE SKY RESOUR 100.00000000

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M32626	PNG	CR	**Eff:** Aug 05, 2010	64.000			WI	TWP 81 RGE 15 W5M SW 31
Sub: A	WI		**Exp:** Aug 04, 2015	64.000	BLUE SKY RESOUR		100.00000000	ALL PNG IN SLAVE_POINT
ACTIVE	0510080261		**Ext:** 15	64.000				(SEE REMARKS FOR RESTRICTIONS)
	BLUE SKY RESOUR				Total Rental: 224.00			
100.00000000	BLUE SKY RESOUR							

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : DAWSON

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M32626
Sub: A

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	64.000
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	64.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) ALBERTA ENERGY 100.00000000
Paid by: WI (M) BLUE SKY RESOUR 100.00000000

M32630 PNG CR **Eff:** Apr 09, 1981 64.000 WI — TWP 81 RGE 15 W5M SE 33
Sub: A WI **Exp:** Apr 08, 1986 64.000 BLUE SKY RESOUR 100.00000000 — ALL PNG BELOW BASE
ACTIVE 0581040065 **Ext:** 15 64.000 — BLUESKY_&_GETHING TO BASE
BLUE SKY RESOUR Total Rental: 224.00 — SLAVE_POINT
100.00000000 BLUE SKY RESOUR

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	64.000
DEVELOPED	**Dev:**	64.000	64.000	**Undev:**	0.000	0.000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : DAWSON

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M32630 A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) — ALBERTA ENERGY 100.00000000
Paid by: WI (M) — BLUE SKY RESOUR 100.00000000

M32631 PNG CR **Eff:** Jul 15, 1999 64.000 WI — TWP 81 RGE 15 W5M SW 34
Sub: A WI **Exp:** Jul 14, 2004 64.000 BLUE SKY RESOUR 100.00000000 — ALL PNG TO BASE SLAVE_POINT
ACTIVE 0599070380 **Ext:** 15 64.000 — (SEE REMARKS FOR RESTRICTIONS)
BLUE SKY RESOUR Total Rental: 224.00
100.00000000 BLUE SKY RESOUR

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	64.000	**NProd:**	0.000	0.000
DEVELOPED	**Dev:**	64.000	64.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : DAWSON

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Roy Percent:
Deduction: UNKNOWN

M32631 A **Gas: Royalty:** **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (M)
ALBERTA ENERGY 100.00000000 BLUE SKY RESOUR 100.00000000

M32624 PNG CR **Eff:** Feb 07, 2002 64.000 WI TWP 81 RGE 16 W5M NE 12
Sub: A WI **Exp:** Feb 06, 2007 64.000 BLUE SKY RESOUR 50.00000000 ALL PNG TO BASE SLAVE_POINT
ACTIVE 0502020220 **Ext:** 15 32.000 SPOKE RES 50.00000000 (EXCL 9-12-81-16-W5M WELLBORE)
BLUE SKY RESOUR (SEE REMARKS FOR RESTRICTIONS)
100.00000000 BLUE SKY RESOUR **Count Acreage =** No Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	32.000
DEVELOPED	**Dev:**	64.000	32.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : DAWSON

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M32624 A **Paid to:** LESSOR (M) — ALBERTA ENERGY 100.00000000
Paid by: WI (M) — BLUE SKY RESOUR 50.00000000; SPOKE RES 50.00000000

M32624 PNG CR **Eff:** Feb 07, 2002 64.000 WI — TWP 81 RGE 16 W5M NE 12
Sub: B WI **Exp:** Feb 06, 2007 64.000 BLUE SKY RESOUR 100.00000000 — (9-12-81-16-W5M WELLBORE)
ACTIVE 0502020220 **Ext:** 15 64.000 — (SEE REMARKS FOR RESTRICTIONS)
BLUE SKY RESOUR Total Rental: 224.00
100.00000000 BLUE SKY RESOUR

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	64.000
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	64.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) — ALBERTA ENERGY 100.00000000
Paid by: WI (M) — BLUE SKY RESOUR 100.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : DAWSON

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M32621	PNG	CR	**Eff:** Nov 18, 1997	64.000			WI	TWP 81 RGE 16 W5M SW 23
Sub: A	WI		**Exp:** Nov 17, 2002	64.000	BLUE SKY RESOUR		50.00000000	ALL PNG TO BASE SLAVE_POINT
ACTIVE	0597110458		**Ext:** 15	32.000	CNR		50.00000000	
	CNR							
100.00000000	BLUE SKY RESOUR				Total Rental: 224.00			

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	32.000	**NProd:**	0.000	0.000
DEVELOPED	**Dev:**	64.000	32.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (M)	
ALBERTA ENERGY	100.00000000	BLUE SKY RESOUR	50.00000000
		CNR	50.00000000

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent: 6.00000000
Deduction: NO
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : DAWSON

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (M)	
OBSIDIANP(E)	100.00000000	BLUE SKY RESOUR	50.00000000
		CNR	50.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : DAWSON

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

Area Total:	**Total Gross:**	2,752.000	**Total Net:**	2,592.000				
	Prod Gross:	768.000	**Prod Net:**	736.000	**NProd Gross:**	1,984.000	**NProd Net:**	1,856.000
	Dev Gross:	1,600.000	**Dev Net:**	1,525.333	**Undev Gross :**	1,152.000	**Undev Net :**	1,066.667
Province Total:	**Total Gross:**	2,752.000	**Total Net:**	2,592.000				
	Prod Gross:	768.000	**Prod Net:**	736.000	**NProd Gross:**	1,984.000	**NProd Net:**	1,856.000
	Dev Gross:	1,600.000	**Dev Net:**	1,525.333	**Undev Gross :**	1,152.000	**Undev Net :**	1,066.667
Category Total:	**Total Gross:**	2,752.000	**Total Net:**	2,592.000				
	Prod Gross:	768.000	**Prod Net:**	736.000	**NProd Gross:**	1,984.000	**NProd Net:**	1,856.000
	Dev Gross:	1,600.000	**Dev Net:**	1,525.333	**Undev Gross :**	1,152.000	**Undev Net :**	1,066.667
Division Total:	**Total Gross:**	2,752.000	**Total Net:**	2,592.000				
	Prod Gross:	768.000	**Prod Net:**	736.000	**NProd Gross:**	1,984.000	**NProd Net:**	1,856.000
	Dev Gross:	1,600.000	**Dev Net:**	1,525.333	**Undev Gross :**	1,152.000	**Undev Net :**	1,066.667
Report Total:	**Total Gross:**	2,752.000	**Total Net:**	2,592.000				
	Prod Gross:	768.000	**Prod Net:**	736.000	**NProd Gross:**	1,984.000	**NProd Net:**	1,856.000
	Dev Gross:	1,600.000	**Dev Net:**	1,525.333	**Undev Gross :**	1,152.000	**Undev Net :**	1,066.667

**** End of Report ****

SCHEDULE 1.1(a)

SUBJECT PROPERTIES AND PDP WELLS

Part 2

- PDP Wells (3 pages)
    - Borrower's working interest shown in Column entitled "WI%"

	Area	Field	UWI	WI%
	Dawson	Dawson	100/06-30-081-14W5/0	100
	Dawson	Dawson	100/02-13-081-15W5/0	100
	Dawson	Dawson	100/08-15-081-15W5/0	100
4	Dawson	Dawson	100/07-16-081-15W5/0	100
	REC	Trout	100/09-03-089-03W5/0	100
	REC	Trout	100/09-10-089-03W5/0	100
	REC	Trout	100/11-15-089-03W5/0	100
	REC	Trout	100/15-15-089-03W5/0	100
	REC	Trout	100/15-30-089-03W5/0	100
	REC	Trout	100/02-31-089-03W5/2	100
	REC	Trout	100/14-31-089-03W5/0	100
	REC	Trout	100/01-06-090-03W5/0	100
	REC	Trout	100/06-31-089-03W5/2	100
	REC	Trout	100/01-04-089-06W5/0	70
	REC	Trout	100/07-13-090-03W5/0	70
	REC	Trout	100/02-27-089-03W5/0	70
	REC	Trout	100/15-34-089-03W5/0	70
	REC	Trout	100/01-34-089-04W5/0	70
	REC	Trout	100/10-03-090-03W5/0	70
16	REC	Trout	102/14-13-090-03W5/0	70
	REC	North Senex	100/02-10-095-06W5/0	70
	REC	North Senex	100/10-20-095-06W5/0	70
	REC	North Senex	100/09-34-095-06W5/0	70
	REC	North Senex	100/11-02-096-06W5/0	70
	REC	North Senex	100/15-02-096-06W5/0	70
	REC	North Senex	100/01-03-096-06W5/0	70
	REC	North Senex	100/14-22-096-06W5/0	70
	REC	North Senex	100/08-27-096-06W5/0	70
9	REC	North Senex	100/16-27-096-06W5/0	70
	REC	Panny	100/14-32-093-03W5/0	70
	REC	Panny	100/07-05-094-03W5/0	70
	REC	Panny	102/14-06-094-03W5/0	70
	REC	Panny	100/03-07-094-03W5/0	70
	REC	Panny	100/07-07-094-03W5/0	70
	REC	Panny	100/10-07-094-03W5/0	70
	REC	Panny	100/16-08-094-03W5/0	70
	REC	Panny	100/12-09-094-03W5/0	70
	REC	Panny	100/02-17-094-03W5/0	70
	REC	Panny	100/06-18-094-03W5/0	70
	REC	Panny	100/08-18-094-03W5/0	70
	REC	Panny	100/14-18-094-03W5/0	70
	REC	Panny	100/16-18-094-03W5/2	70

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	REC	Panny	102/15-19-094-03W5/2	70
	REC	Panny	102/06-29-094-03W5/0	70
	REC	Panny	100/11-29-094-03W5/0	70
	REC	Panny	100/03-32-094-03W5/0	70
	REC	Panny	100/14-10-094-04W5/0	
	REC	Panny	100/06-26-094-04W5/2	70
	REC	Panny	100/03-05-095-03W5/0	70
	REC	Panny	100/11-05-095-03W5/0	70
	REC	Panny	100/03-02-095-04W5/0	70
	REC	Panny	100/07-02-095-04W5/0	70
	REC	Panny	100/09-06-095-04W5/0	70
	REC	Panny	102/15-07-095-04W5/0	70
	REC	Panny	100/03-18-095-04W5/0	10
	REC	Panny	100/15-30-095-04W5/0	70
	REC	Panny	100/03-31-095-04W5/0	70
	REC	Panny	100/07-31-095-04W5/2	70
	REC	Panny	100/07-24-095-05W5/2	70
	REC	Panny	100/08-25-095-05W5/0	70
32	REC	Panny	100/04-33-096-04W5/0	20
				0
	REC	South Senex	100/07-28-092-05W5/0	70
	REC	South Senex	100/15-19-093-05W5/0	70
	REC	South Senex	100/07-30-093-05W5/0	70
	REC	South Senex	100/05-23-092-04W5/0	75
	REC	South Senex	100/08-26-092-04W5/0	70
	REC	South Senex	100/05-28-092-05W5/0	70
	REC	South Senex	100/07-33-092-05W5/0	70
	REC	South Senex	100/14-36-092-05W5/0	70
	REC	South Senex	100/12-17-093-04W5/0	70
	REC	South Senex	100/04-04-093-05W5/0	70
	REC	South Senex	100/12-04-093-05W5/0	70
	REC	South Senex	100/09-05-093-05W5/0	70
	REC	South Senex	100/16-05-093-05W5/3	70
	REC	South Senex	100/04-08-093-05W5/0	70
	REC	South Senex	100/05-17-093-05W5/0	70
16	REC	South Senex	100/12-17-093-05W5/0	70
				0
	REC	Kidney	100/02-11-092-05W5/0	70
	REC	Kidney	100/02-36-091-06W5/0	16
	REC	Kidney	100/15-25-091-06W5/0	46
	REC	Kidney	100/10-26-091-06W5/0	
5	REC	Kidney	100/04-10-092-05W5/0	46
	REC	House Creek	100/10-14-093-02W5/2	70
	REC	House Creek	100/08-23-093-02W5/0	70
	REC	House Creek	100/11-30-092-02W5/2	70
	REC	House Creek	100/09-06-093-02W5/2	70

	REC	House Creek	100/08-07-093-02W5/0	70
	REC	House Creek	100/10-07-093-02W5/2	70
	REC	House Creek	100/12-11-094-02W5/0	70
	REC	House Creek	100/15-23-093-02W5/0	70
	REC	House Creek	100/04-12-093-02W5/2	70
	REC	House Creek	100/13-12-093-02W5/0	70
	REC	House Creek	1W0/13-13-093-02W5/2	70
	REC	House Creek	1S0/04-26-093-02W5/2	70
	REC	House Creek	100/10-26-093-02W5/3	70
	REC	House Creek	102/15-36-093-02W5/2	70
13	REC	House Creek	100/06-01-094-02W5/2	20
	Slave	Slave	100/09-36-083-14W5/0	100
	Slave	Slave	100/09-01-084-14W5/0	100
	Slave	Slave	102/13-01-084-14W5/0	100
	Slave	Slave	102/16-01-084-14W5/0	100
	Slave	Slave	102/07-02-084-14W5/0	100
6	Slave	Slave	103/16-15-084-14W5/2	100
	Nipisi	Nipisi	100/04-29-076-07W5/0	100
	Nipisi	Nipisi	100/09-21-077-09W5/0	30
	Nipisi	Nipisi	100/02-25-078-08W5/0	95
	Nipisi	Nipisi	100/05-29-078-08W5/0	100
	Nipisi	Nipisi	100/10-29-078-08W5/0	100
	Nipisi	Nipisi	100/11-29-078-08W5/0	100
	Nipisi	Nipisi	100/15-32-078-08W5/0	100
	Nipisi	Nipisi	100/04-04-079-08W5/0	100
	Nipisi	Nipisi	100/10-17-079-08W5/0	74
	Nipisi	Nipisi	100/07-20-080-09W5/0	15
	Nipisi	Nipisi	100/12-34-080-09W5/0	46
	Nipisi	Nipisi	100/08-25-080-10W5/2	100
	Nipisi	Nipisi	100/08-14-081-09W5/0	100
	Nipisi	Nipisi	100/02-32-081-09W5/2	100
	Nipisi	Nipisi	100/05-32-081-09W5/0	100
	Nipisi	Nipisi	100/10-32-081-09W5/2	100
	Nipisi	Nipisi	100/12-32-081-09W5/2	100
	Nipisi	Nipisi	100/15-32-081-09W5/2	100
	Nipisi	Nipisi	102/06-11-081-10W5/0	100
	Nipisi	Nipisi	100/08-11-081-10W5/0	100
21	Nipisi	Nipisi	100/07-27-082-10W5/2	45
122		Total Wells		

SCHEDULE 2.4

REPAYMENT SCHEDULE

See the attached page

SCHEDULE 2.4 – REPAYMENT SCHEDULE

BOPD		Month	Days in Month	Strip Pricing WTI	Differential Cap	Net Price	Repayment Amount (USD)	Memo: Principal Amount
250	1	Jul-24	7	$ 79.78	$ (10.00)	$ 69.78	**$ 122,115**	$ 39,367
	2	Aug-24	31	$ 79.78	$ (10.00)	$ 69.78	**$ 540,795**	$ 175,228
	3	Sep-24	30	$ 78.40	$ (10.00)	$ 68.40	**$ 513,000**	$ 181,036
	4	Oct-24	31	$ 77.33	$ (10.00)	$ 67.33	**$ 521,808**	$ 176,828
	5	Nov-24	30	$ 76.50	$ (10.00)	$ 66.50	**$ 498,750**	$ 183,210
	6	Dec-24	31	$ 75.80	$ (10.00)	$ 65.80	**$ 509,950**	$ 180,466
	7	Jan-25	31	$ 75.23	$ (10.00)	$ 65.23	**$ 505,533**	$ 182,707
	8	Feb-25	28	$ 74.73	$ (10.00)	$ 64.73	**$ 453,110**	$ 194,880
	9	Mar-25	31	$ 74.30	$ (10.00)	$ 64.30	**$ 498,325**	$ 187,948
	10	Apr-25	30	$ 73.89	$ (10.00)	$ 63.89	**$ 479,175**	$ 193,987
	11	May-25	31	$ 73.52	$ (10.00)	$ 63.52	**$ 492,280**	$ 193,508
	12	Jun-25	30	$ 73.16	$ (10.00)	$ 63.16	**$ 473,700**	$ 199,178
	13	Jul-25	31	$ 72.78	$ (10.00)	$ 62.78	**$ 486,545**	$ 199,221
	14	Aug-25	31	$ 72.42	$ (10.00)	$ 62.42	**$ 483,755**	$ 202,098
	15	Sep-25	30	$ 72.09	$ (10.00)	$ 62.09	**$ 465,675**	$ 207,088
	16	Oct-25	31	$ 71.77	$ (10.00)	$ 61.77	**$ 478,718**	$ 208,161
	17	Nov-25	30	$ 71.48	$ (10.00)	$ 61.48	**$ 461,100**	$ 212,781
	18	Dec-25	31	$ 71.21	$ (10.00)	$ 61.21	**$ 474,378**	$ 214,601
	19	Jan-26	31	$ 70.89	$ (10.00)	$ 60.89	**$ 471,898**	$ 217,702
	20	Feb-26	28	$ 70.58	$ (10.00)	$ 60.58	**$ 424,060**	$ 221,216
	21	Mar-26	31	$ 70.29	$ (10.00)	$ 60.29	**$ 467,248**	$ 224,109
	22	Apr-26	30	$ 70.02	$ (10.00)	$ 60.02	**$ 450,150**	$ 227,536
	23	May-26	31	$ 69.79	$ (10.00)	$ 59.79	**$ 463,373**	$ 230,977
	24	Jun-26	30	$ 69.55	$ (10.00)	$ 59.55	**$ 446,625**	$ 234,018
	25	Jul-26	31	$ 69.28	$ (10.00)	$ 59.28	**$ 459,420**	$ 237,915
	26	Aug-26	31	$ 69.04	$ (10.00)	$ 59.04	**$ 457,560**	$ 241,492
	27	Sep-26	30	$ 68.82	$ (10.00)	$ 58.82	**$ 441,150**	$ 243,850
	28	Oct-26	31	$ 68.61	$ (10.00)	$ 58.61	**$ 454,228**	$ 248,926
	29	Nov-26	30	$ 68.42	$ (10.00)	$ 58.42	**$ 438,150**	$ 250,904
	30	Dec-26	31	$ 68.25	$ (10.00)	$ 58.25	**$ 451,438**	$ 256,806
	31	Jan-27	31	$ 68.03	$ (10.00)	$ 58.03	**$ 449,733**	$ 260,652
	32	Feb-27	28	$ 67.81	$ (10.00)	$ 57.81	**$ 404,670**	$ 254,973
	33	Mar-27	31	$ 67.63	$ (10.00)	$ 57.63	**$ 446,633**	$ 268,459
	34	Apr-27	30	$ 67.47	$ (10.00)	$ 57.47	**$ 431,025**	$ 269,294
	35	May-27	31	$ 67.32	$ (10.00)	$ 57.32	**$ 444,230**	$ 276,976
	36	Jun-27	30	$ 67.17	$ (10.00)	$ 57.17	**$ 428,775**	$ 277,340
	37	Jul-27	31	$ 66.99	$ (10.00)	$ 56.99	**$ 441,673**	$ 285,591
	38	Aug-27	31	$ 66.83	$ (10.00)	$ 56.83	**$ 440,433**	$ 290,034
	39	Sep-27	30	$ 66.70	$ (10.00)	$ 56.70	**$ 425,250**	$ 289,698
	40	Oct-27	31	$ 66.58	$ (10.00)	$ 56.58	**$ 438,495**	$ 299,359
	41	Nov-27	30	$ 66.49	$ (10.00)	$ 56.49	**$ 423,675**	$ 298,696
	42	Dec-27	31	$ 66.38	$ (10.00)	$ 56.38	**$ 436,945**	$ 309,197
	43	Jan-28	31	$ 66.22	$ (10.00)	$ 56.22	**$ 435,705**	$ 313,938
	44	Feb-28	29	$ 66.09	$ (10.00)	$ 56.09	**$ 406,653**	$ 305,317
	45	Mar-28	31	$ 65.98	$ (10.00)	$ 55.98	**$ 433,845**	$ 323,801
	46	Apr-28	30	$ 65.89	$ (10.00)	$ 55.89	**$ 419,175**	$ 321,759
	47	May-28	31	$ 65.78	$ (10.00)	$ 55.78	**$ 432,295**	$ 334,281
	48	Jun-28	30	$ 65.69	$ (10.00)	$ 55.69	**$ 417,675**	$ 331,665
	49	Jul-28	31	$ 65.59	$ (10.00)	$ 55.59	**$ 430,823**	$ 345,106
	50	Aug-28	31	$ 65.49	$ (10.00)	$ 55.49	**$ 430,048**	$ 350,674
	51	Sep-28	30	$ 65.43	$ (10.00)	$ 55.43	**$ 415,725**	$ 347,353
	52	Oct-28	31	$ 65.36	$ (10.00)	$ 55.36	**$ 429,040**	$ 362,341
	53	Nov-28	30	$ 65.25	$ (10.00)	$ 55.25	**$ 414,375**	$ 358,093
	54	Dec-28	31	$ 65.19	$ (10.00)	$ 55.19	**$ 427,723**	$ 374,078
	55	Jan-29	31	$ 65.06	$ (10.00)	$ 55.06	**$ 426,715**	$ 379,853
	56	Feb-29	28	$ 64.95	$ (10.00)	$ 54.95	**$ 384,650**	$ 351,999
	57	Mar-29	31	$ 64.85	$ (10.00)	$ 54.85	**$ 425,088**	$ 391,377
	58	Apr-29	30	$ 64.76	$ (10.00)	$ 54.76	**$ 410,700**	$ 385,668
	59	May-29	31	$ 64.70	$ (10.00)	$ 54.70	**$ 423,925**	$ 404,043
	60	Jun-29	30	$ 64.63	$ (10.00)	$ 54.63	**$ 409,725**	$ 397,810
	61	Jul-29	24	$ 64.54	$ (10.00)	$ 54.54	**$ 327,240**	$ 322,835
							$ 26,996,665	**$ 16,250,000**

SCHEDULE 3.1(b)

GUARANTEE OBLIGATIONS

Nil.

SCHEDULE 3.4

CONSENTS, AUTHORIZATIONS, FILINGS AND NOTICES

Nil.

SCHEDULE 3.11

INTELLECTUAL PROPERTY

Nil.

SCHEDULE 3.15

CAPITAL STOCK OWNERSHIP

Nido Resources Pty Ltd. (Australian public company listed on ASX)("**Nido**")

- The Borrower currently owns 448,254,958 (100%) of the issued and outstanding shares of Nido
- Under an agreement with Blue Sky Global Energy Corp. ("**BSGE**"), BSGE has exercised its right to take over the shares of Nido effective July 31, 2024
- The Borrower owns 59,239,640 (approximately 85%) of the issued and outstanding shares of BSGE

SCHEDULE 3.17

ENVIRONMENTAL MATTERS

Release at 08-31-078-08W5 on July 7, 2014:

- The release volume was 3 m^3 of wastewater (produced water) mixed with oil, under control and deemed as low-risk
- The Borrower expects the cost to repair the release to be no more than CAN $150,000

SCHEDULE 3.19

FILING JURISDICTIONS

1. Alberta Land Titles Office
2. Alberta Personal Property Registry
3. Alberta Energy

SCHEDULE 3.21

GAS IMBALANCES

Nil.

SCHEDULE 3.22

HEDGING AGREEMENTS

ISDA Master Agreement dated as of 03-Jul-2024 (as amended, modified or supplemented from time to time) between Blue Sky Resources Ltd ("Counterparty") and Cargill Incorporated, through its Cargill Risk Management Business Unit ("Cargill").

- The terms of the particular Transaction are as follows:
  - **Trade Date:** 05-Jul-2024
  - **Order Id:** 302735
  - **Reference Market:** WTI Financial (CS)
  - **Reference Pricing Source:** Chicago Mercantile Exchange (CME)
  - **Contract Size:** 1,000 BBL (priced in USD/BBL)
  - **Currency:** USD
  - **OTC Instrument: Swap**
    - Buyer: Cargill
    - Seller: Counterparty [Borrower]

SCHEDULE 3.24

SALE OF PRODUCTION

1. Amended and Restated Confirmation of Physical Crude Oil Transaction (Canada Wellhead) Transaction No. YBW21TP00001 dated April 1, 2024 between Macquarie Energy Canada Ltd. and Blue Sky Resources Ltd., as Counterparty.

2. Shell Trading Canada Contract No. CBSYLP0006 dated June 18, 2020 between Blue Sky Resources Ltd., as Seller, and Shell Trading Canada, as Buyer.

SCHEDULE 3.26

BANK ACCOUNTS

1. Alberta Treasury Branches

    a. CDN BSRL REVENUE 00239769278

    b. CDN BSRL OPERATING 00329583478

    c. USD BSRL 00282739578

2. Royal Bank of Canada

    a. CDN 02319-1028737

    b. USD 02319-4001392

SCHEDULE 3.27

MATERIAL CONTRACTS

(Not including operating contracts governing the Subject Properties):

- Office Lease (governing the premises of the Borrower at 800, 215 – 9th Avenue SW, Calgary AB T2P 1K3) dated December 14, 2021 between Morguard 9th Avenue Limited Partnership, as Landlord, and Blue Sky Resources Ltd., as Tenant

SCHEDULE 3.29

BURDENSOME RESTRICTIONS

Nil.

SCHEDULE 6.9

TRANSACTIONS WITH AFFILIATES

Nil.

SCHEDULE 6.22

POST-CLOSING DELIVERIES

1. Within ten (10) days after the Closing Date (or such later date as the Agent may agree in its sole discretion), the Borrower shall have delivered to the Agent all relevant insurance policies and certificates of insurance, satisfying the requirements of Section 5.7(b) of the Credit Agreement (for the avoidance of doubt, such policies and certificates to cover the newly-acquired assets and to reflect the increased policy coverage amounts) and otherwise reasonably satisfactory to Agent, and endorsements to such policies naming Agent, for the ratable benefit of the Secured Parties, as "lender loss payee" under its property loss policies and as "additional insured" on its comprehensive and general policies and providing that such policies shall not be canceled, amended or changed without at least thirty days' (ten days for nonpayment) written notice to Agent.

FORM OF BORROWING NOTICE

ACES Canada SPV III ULC
1223 Wilshire Blvd, #1050
Santa Monica, CA 90403
Attention: Paul Kromwyk, CFO
Email: pkromwyk@anvilcp.com

_____, 2024[1]

Reference is hereby made to that certain Credit Agreement, dated as of July 24, 2024 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the "***Credit Agreement***"), by and among Blue Sky Resources Ltd., a corporation amalgamated under the laws of Alberta with its head office in Calgary, Alberta, as borrower ("***Borrower***"), the several financial institutions from time to time party thereto as lenders and ACES Canada SPV III ULC, as administrative agent (in such capacity, "***Agent***"). Unless otherwise defined herein, terms defined in the Credit Agreement and used herein shall have the meanings given to them in the Credit Agreement.

Borrower hereby requests that a Loan be made on the date indicated below in the amount indicated below, and that the Agent, on behalf of Borrower, distribute such funds to the Persons and in the amounts set forth on Schedule I hereto:

Amount of Requested Loan	Date of Loan
US$_____	_____, 2024

Borrower hereby certifies that all conditions contained in Section 4.1 the Credit Agreement as to the making of the requested Loan have been met and satisfied in full, or waived in accordance with the terms of the Credit Agreement.

BLUE SKY RESOURCES LTD.

By: _____
Name:
Title:

[1] NTD: To be no later than no later than 10:00 A.M., New York City time, 2 Business Day prior to the Closing Date.

SCHEDULE 1

[See Attached]

[FORM OF] COMPLIANCE CERTIFICATE

For the [fiscal quarter][fiscal year] ending _____, 20__.

This Compliance Certificate (this "***Compliance Certificate***") is delivered pursuant to Section 5.3(a) of that certain Credit Agreement, dated as of July 24, 2024 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the "***Credit Agreement***"), by and among Blue Sky Resources Ltd., a corporation amalgamated under the laws of Alberta with its head office in Calgary, Alberta, as borrower ("***Borrower***"), the several financial institutions from time to time party thereto as lenders and ACES Canada SPV III ULC, as administrative agent (in such capacity, "***Agent***"). Unless otherwise defined herein, terms defined in the Credit Agreement and used herein shall have the meanings given to them in the Credit Agreement.

The undersigned, in [his][her] capacity as Responsible Officer of Borrower and not in [his][her] personal capacity, hereby certifies to the Agent and the Lenders as follows:

1. I am a duly elected, qualified and acting Responsible Officer of Borrower.

2. I have reviewed and am familiar with the contents of this Compliance Certificate.

3. I have reviewed the terms of the Credit Agreement and each of the other Loan Documents and have made, or caused to be made under my supervision, a review in reasonable detail of the transactions and condition of Borrower during the accounting period covered by the Financial Statements (as defined below).

To the best of my knowledge, each of the Loan Parties, during the period covered by the financial statements attached hereto as Attachment 1 (the "***Financial Statements***"), has observed or performed all of its covenants and other agreements, and satisfied every condition, contained in the Credit Agreement and the other Loan Documents to which it is a party to be observed, performed or satisfied by it[, except as set forth below].

4. I have obtained no knowledge, as of the date of this Compliance Certificate, of any Default or Event of Default[, except as set forth below].

5. Attached here to as Attachment 2 are all updates, if any, to [Schedules 1.1(a), 3.11, 3.15, 3.26 and 3.27] of the Credit Agreement since [the Closing Date][the date of the most recent version of each such Schedule delivered pursuant to Section 5.3(a)(ii) of the Credit Agreement] not previously disclosed to the Agent in writing.

6. I grant authorization to Agent to file any PPSA registrations or other recordings or other filings required to be delivered in connection with the Property described in paragraph 6 above.

[*Signature Page Follows*]

IN WITNESS WHEREOF, the undersigned has executed this Compliance Certificate as of the date set forth below.

BLUE SKY RESOURCES LTD.

_____

Name:
Title:

Date: _____, 20__

Attachment 1
to Exhibit B

Financial Statements

[See Attached]

Attachment 2
to Exhibit B

[Set forth any updates to the schedules listed above.]

[FORM OF GUARANTEE AGREEMENT]

[Attached]

Exhibit C

[FORM OF] GUARANTEE AGREEMENT

made among

BLUE SKY RESOURCES LTD.

and certain of its Subsidiaries

and

ACES CANADA SPV III ULC,
as Agent

Dated as of [●], 20[●]

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Annex I – Joinder Agreement

[FORM OF] GUARANTEE AGREEMENT

GUARANTEE AGREEMENT dated as of [●], 20[●], among each of the signatories hereto designated as a Guarantor on the signature pages hereto (together with any other entity that may become a party hereto as a Guarantor as provided herein, (each a "Guarantor" and collectively, the "Guarantors")) and ACES CANADA SPV III ULC, as administrative agent (in such capacity and together with its successors and assigns in such capacity, the "Agent") for the several financial institutions or entities from time to time party to the Credit Agreement (the "Lenders"), dated as of July 24, 2024 (as amended, restated, amended and restated, supplemented or otherwise modified or replaced from time to time, the "Credit Agreement"), among Blue Sky Resources Ltd., a corporation amalgamated under the laws of Alberta with its head office in Calgary, Alberta (the "Borrower"), the Lenders, the Agent and any other Persons from time to time party thereto.

W I T N E S S E T H:

WHEREAS, pursuant to the Credit Agreement, the Lenders have severally agreed to make a single term loan to the Borrower upon the terms and subject to the conditions set forth therein;

WHEREAS, Borrower is a member of an affiliated group of companies that includes each other Guarantor;

WHEREAS, the proceeds of the single term loan under the Credit Agreement will be used in part to enable the Borrower to make valuable transfers to one or more of the other Guarantors in connection with the operation of their respective businesses;

WHEREAS, the Borrower and the other Guarantors are engaged in related businesses, and each Guarantor will derive substantial direct and indirect benefit from the making of the single term loan under the Credit Agreement; and

WHEREAS, it is an obligation of the Borrower under the Credit Agreement that, upon the creation or acquisition of any Subsidiary, the Borrower shall cause such Subsidiary to execute and deliver this Guarantee to the Agent for the benefit of the Guaranteed Parties.

NOW, THEREFORE, in consideration of the premises and to induce the Agent and the Lenders to continue in their respective roles under the Credit Agreement and to induce the Qualified Counterparties to enter into or maintain their obligations under any Qualified Hedging Agreements and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, each Guarantor hereby agrees with the Agent, for the benefit of the Guaranteed Parties, as follows:

SECTION 1
DEFINED TERMS

1.1 Definitions. (a) Unless otherwise defined herein, all terms defined in the Credit Agreement and used herein shall have the meanings given to them in the Credit Agreement.

(b) The following terms shall have the following meanings:

"Commodity Exchange Act" means the Commodity Exchange Act (7 U.S.C. § 1 et seq.), as amended from time to time, and any successor statute.

"Discharge of the Guaranteed Obligations" shall mean and shall have occurred when all Guaranteed Obligations shall have been paid in full in cash and all other obligations under the Loan Documents shall have been performed (other than (a) those expressly stated to survive termination, (b) contingent obligations as to which no claim has been asserted, and (c) obligations and liabilities under Qualified Hedging Agreements as to which arrangements satisfactory to the applicable Qualified Counterparties shall have been made).

"Guarantee" shall mean this Guarantee Agreement, as the same may be amended, restated, amended and restated, supplemented or otherwise modified from time to time.

"Guaranteed Obligations" shall mean (i) the Obligations and (ii) whether or not constituting Obligations, the unpaid principal of and interest on (including, without limitation, interest accruing after the filing of any petition in bankruptcy, or the commencement of any insolvency, reorganization or like proceeding relating to the Borrower or any Guarantor, whether or not a claim for post-filing or post-petition interest is allowed in such proceeding) and all other obligations and liabilities of the Borrower or any Guarantor to any Agent, any Lender or any Qualified Counterparty which may arise under or in connection with any Loan Document or any Qualified Hedging Agreement; provided, however, that Guaranteed Obligations consisting of obligations of any Loan Party arising under any Qualified Hedging Agreement shall exclude all Excluded Swap Obligations.

"Guaranteed Parties" shall mean the "Secured Parties" as defined in the Credit Agreement.

"Obligee Guarantor" shall have the meaning set forth in Section 2.6.

"Qualified ECP Guarantor" means, in respect of any Swap Obligations, each Loan Party that (i) has total assets exceeding $10,000,000 at the time the relevant Guarantee or grant of the relevant security interest becomes effective with respect to such Swap Obligation or such other person as constitutes an "eligible contract participant" under the Commodity Exchange Act or any regulations promulgated thereunder and (ii) can cause another person to qualify as an "eligible contract participant" at such time by entering into a keepwell under Section 1a(18)(A)(v)(II) of the Commodity Exchange Act.

"Voidable Transfer" shall have the meaning set forth in Section 2.10.

1.2 Other Definitional Provisions. (a) The words "hereof", "herein", "hereto" and "hereunder" and words of similar import when used in this Guarantee shall refer to this Guarantee as a whole and not to any particular provision of this Guarantee, and Section, Schedule, Exhibit and Annex references are to this Guarantee unless otherwise specified. References to any Schedule, Exhibit or Annex shall mean such Schedule, Exhibit or Annex as amended or supplemented from time to time in accordance with this Guarantee.

(b) The meanings given to terms defined herein shall be equally applicable to both the singular and plural forms of such terms.

(c) The expressions "payment in full," "paid in full" and any other similar terms or phrases when used herein shall mean payment in cash in immediately available funds.

(d) The use herein of the word "include" or "including", when following any general statement, term or matter, shall not be construed to limit such statement, term or matter to the specific items or matters set forth immediately following such word or to similar items or matters, whether or not non-limiting language (such as "without limitation" or "but not limited to" or words of similar import) is used with reference thereto, but rather shall be deemed to refer to all other items or matters that fall within the broadest possible scope of such general statement, term or matter.

SECTION 2
GUARANTEE

2.1 Guarantee of Guaranteed Obligations. Each of the Guarantors hereby, jointly and severally, absolutely, unconditionally and irrevocably, guarantees, as primary obligor and not merely as surety, to the Agent, for the benefit of the Guaranteed Parties, the prompt and complete payment and performance by the Borrower and each other Guarantor, when due (whether at the stated maturity, by acceleration or otherwise) of the Guaranteed Obligations. Each Guarantor shall be liable under its guarantee set forth in this Section 2.1, without any limitation as to amount, for all present and future Guaranteed Obligations, including specifically all future increases, whether or not any such increase is committed, contemplated or provided for by the Loan Documents on the date hereof. Without limiting the generality of the foregoing, each Guarantor's liability shall extend to all Guaranteed Obligations that would be owed by any other obligor on the Guaranteed Obligations but for the fact that they are unenforceable or not allowable due to the existence of an insolvency or liquidation proceeding involving such other obligor.

2.2 Limitation on Obligations Guaranteed. (a) Notwithstanding any other provision hereof, the right of recovery against each Guarantor under Section 2 hereof shall be limited to the maximum amount that can be guaranteed by such Guarantor without rendering such Guarantor's obligations under Section 2 hereof void or voidable under applicable federal, provincial or foreign laws relating to the insolvency of debtors, including applicable laws relating to fraudulent conveyances or fraudulent transfers, in each case after giving full effect to the liability under such guarantee set forth in Section 2 hereof and its related contribution rights but before taking into account any liabilities under any other guarantee by such Guarantor. For purposes of the foregoing, all guarantees of such Guarantor other than the guarantee under Section 2 hereof will be deemed to be enforceable and payable after the guarantee under Section 2 hereof. To the fullest extent permitted by applicable law, this Section 2.2(a) shall be for the benefit solely of creditors and representatives of creditors of each Guarantor and not for the benefit of such Guarantor or the holders of any Capital Stock in such Guarantor.

(b) Each Guarantor agrees that Obligations may at any time and from time to time be incurred or permitted in an amount exceeding the maximum liability of such Guarantor

under Section 2.2(a) without impairing the guarantee contained in this Section 2 or affecting the rights and remedies of any Guaranteed Party hereunder.

2.3 Nature of Guarantee; Continuing Guarantee; Waivers of Defenses Etc. (a) The guarantee contained in this Section 2 is a continuing guarantee of payment and performance and not merely of collectability. Each Guarantor waives diligence, presentment, protest, marshaling, demand for payment, notice of dishonor, notice of default and notice of nonpayment to or upon the Borrower or any of the other Guarantors with respect to the Guaranteed Obligations. Without limiting the generality of the foregoing, this Guarantee and the obligations of each Guarantor hereunder shall be valid and enforceable and shall not be subject to any reduction, limitation, impairment, set-off, defense, counterclaim, discharge or termination for any reason (other than a Discharge of the Guaranteed Obligations).

(b) Each Guarantor agrees that the Guaranteed Obligations of each Guarantor hereunder are independent of the Guaranteed Obligations of each other Guarantor, and when making any demand hereunder or otherwise pursuing its rights and remedies hereunder against any Guarantor, any Guaranteed Party may, but shall be under no obligation to, make a similar demand on or otherwise pursue such rights and remedies as it may have against the Borrower and any other Guarantor or against any collateral security or other guarantee for the Guaranteed Obligations or any right of offset with respect thereto, and any failure by any Guaranteed Party to make any such demand, to pursue such other rights or remedies shall not relieve any Guarantor of any obligation or liability hereunder, and shall not impair or affect the rights and remedies, whether express, implied or available as a matter of law, of any Guaranteed Party against any Guarantor.

(c) No payment made by the Borrower, any of the other Guarantors or any other Person or received or collected by any Guaranteed Party by virtue of any action or proceeding or any set-off, appropriation or application at any time or from time to time in reduction of or in payment of the Guaranteed Obligations shall be deemed to modify, reduce, release or otherwise affect the liability of any Guarantor hereunder which such Guarantor shall, notwithstanding any such payment, remain liable for the full amount of Guaranteed Obligations which remain outstanding from time to time until the Discharge of the Guaranteed Obligations.

(d) Without limiting the generality of the foregoing, each Guarantor agrees that its Guaranteed Obligations, and any security interest in respect thereof, shall not be affected by, and shall remain in full force and effect without regard to, and hereby waives all, rights, claims or defenses that it might otherwise have (now or in the future), with respect to each of the following (whether or not such Guarantor has knowledge thereof):

(i) the validity or enforceability of the Credit Agreement, any other Loan Document, any Qualified Hedging Agreement, any of the Guaranteed Obligations or any guarantee or right of offset with respect thereto at any time or from time to time held by any Guaranteed Party;

(ii) any renewal, extension or acceleration of, or any increase in the amount of the Guaranteed Obligations, or any amendment, supplement, modification or

waiver of, or any consent to departure from, the Loan Documents or any Qualified Hedging Agreement;

(iii) any failure, omission or delay in enforcement (by agreement or otherwise), or the stay or enjoining (by court order, operation of law or otherwise) of the exercise of enforcement, of any claim or demand or any right, power or remedy (whether arising under any Loan Documents or any Qualified Hedging Agreement, at law, in equity or otherwise) with respect to the Guaranteed Obligations or any guarantee, agreement, Collateral or other security relating thereto;

(iv) any change, reorganization or termination of the corporate structure or existence of Borrower or any other Guarantor or any of their Subsidiaries and any corresponding restructuring of the Guaranteed Obligations;

(v) any settlement, compromise, release, subordination or discharge of, or acceptance or refusal of any offer of payment or performance with respect to, or any substitutions for, the Guaranteed Obligations;

(vi) the validity, perfection, non-perfection or lapse in perfection, priority or avoidance of any security interest or lien, the release of any or all collateral securing, or purporting to secure, the Guaranteed Obligations or any other impairment of such collateral;

(vii) any exercise of remedies with respect to the Collateral or any security for the Guaranteed Obligations at such time and in such order and in such manner as the Agent and the Guaranteed Parties may decide, whether or not such action constitutes an election of remedies and even if such action operates to impair or extinguish any right of reimbursement or subrogation or other right or remedy that any Guarantor would otherwise have and, without limiting the generality of the foregoing or any other provisions hereof, each Guarantor hereby expressly waives any and all benefits which might otherwise be available to such Guarantor under applicable law; and

(viii) any other circumstance whatsoever which may or might in any manner or to any extent vary the risk of any Guarantor as an obligor in respect of the Guaranteed Obligations or which constitutes, or might be construed to constitute, an equitable or legal discharge of the Borrower or any other Guarantor for the Guaranteed Obligations, or of such Guarantor under the guarantee contained in this Section 2 or of any security interest granted by any Guarantor, whether in an insolvency or liquidation proceeding or in any other instance.

(e) In addition each Guarantor further waives any and all other defenses, set-offs or counterclaims (other than a defense of payment or performance in full hereunder) which may at any time be available to or be asserted by it, the Borrower or any other Guarantor or Person against any Guaranteed Party, including, without limitation, failure of consideration, breach of warranty, statute of frauds, statute of limitations, accord and satisfaction and usury.

2.4 Rights of Reimbursement, Contribution and Subrogation.

If any payment is made on account of the Guaranteed Obligations by any Guarantor or is received or collected on account of the Guaranteed Obligations from any Guarantor or its property:

(a) If such payment is made by a Guarantor or from its property in respect of the Guaranteed Obligations of the Borrower or any other Guarantor, such Guarantor shall, subject to the terms of this Section 2.4, be entitled to contribution in respect of such payment and, subject to and upon (but not before) a Discharge of the Guaranteed Obligations, shall be entitled (A) to demand and enforce reimbursement for the full amount of such payment from such other Guarantor, and (B) to demand and enforce contribution in respect of such payment from each other Guarantor which has not paid its fair share of such payment, as necessary to ensure that (after giving effect to any enforcement of reimbursement rights provided hereby) each Guarantor pays its fair share of such payment. For this purpose, the fair share of each Guarantor shall be determined based on an equitable apportionment among all Guarantors (other than the Guarantor whose primary obligations were so guaranteed by the other Guarantors) based on the relative value of their assets and any other equitable considerations deemed appropriate by the court. For purposes of the foregoing, all guarantees of such Guarantor other than the guarantee under Section 2 hereof will be deemed to be enforceable and payable after the guarantee under Section 2 hereof.

(b) If and whenever any right of reimbursement or contribution becomes enforceable by any Guarantor against the Borrower or any other Guarantor whether under Section 2.4(a) or otherwise, such Guarantor shall be entitled, subject to and upon (but not before) a Discharge of the Guaranteed Obligations, to be subrogated to any security interest that may then be held by the Agent upon any collateral securing or purporting to secure any of the Guaranteed Obligations. Any right of subrogation of any Guarantor shall be enforceable solely after a Discharge of the Guaranteed Obligations and solely against the Guarantors, and not against the Guaranteed Parties, and neither the Agent nor any other Guaranteed Party shall have any duty whatsoever to warrant, ensure or protect any such right of subrogation or to obtain, perfect, maintain, hold, enforce or retain any collateral securing or purporting to secure any of the Guaranteed Obligations for any purpose related to any such right of subrogation.

(c) All rights and claims arising under this Section 2.4 or based upon or relating to any other right of reimbursement, indemnification, contribution or subrogation that may at any time arise or exist in favor of any Guarantor as to any payment on account of either (x) the Guaranteed Obligations or (y) any other obligation that is secured by any collateral that also secures or purports to secure any of the Guaranteed Obligations, in each case made by it or received or collected from its property shall be fully subordinated to the Guaranteed Obligations in all respects prior to the Discharge of the Guaranteed Obligations. Until Discharge of the Guaranteed Obligations, no Guarantor may demand or receive any collateral security, payment or distribution whatsoever (whether in cash, property or securities or otherwise) on account of any such right or claim. If any such payment or distribution is made or becomes available to any Guarantor in any bankruptcy case, receivership, or insolvency or liquidation proceeding, such payment or distribution shall be delivered by the person making such payment or distribution directly to the Agent, for application to the payment of the Guaranteed Obligations. If any such payment or distribution is received by any Guarantor, it shall be held by such Guarantor in trust, as trustee of an express trust for the benefit of the Guaranteed Parties, and shall forthwith be

transferred and delivered by such Guarantor to the Agent, in the exact form received and, if necessary, duly endorsed.

(d) The obligations of the Guarantors under this Guarantee and the other Loan Documents, including their liability for the Guaranteed Obligations and the enforceability of the security interests granted thereby, are not contingent upon the validity, legality, enforceability, collectability or sufficiency of any right of reimbursement, contribution or subrogation arising under this Section 2.4 or otherwise. The invalidity, insufficiency, unenforceability or uncollectability of any such right shall not in any respect diminish, affect or impair any such obligation or any other claim, interest, right or remedy at any time held by any Guaranteed Party against any Guarantor or its property. The Guaranteed Parties make no representations or warranties in respect of any such right and shall have no duty to assure, protect, enforce or ensure any such right or otherwise relating to any such right.

2.5 Payments. Each Guarantor hereby guarantees that payments hereunder will be paid to the Agent without set-off, defense or counterclaim and on the same basis as payments are made under Section 2.9 of the Credit Agreement.

2.6 Subordination of Other Obligations. Any Indebtedness of the Borrower or any other Guarantor now or hereafter held by any other Guarantor (the "Obligee Guarantor"), whether as original creditor, assignee, or by way of contribution, subrogation, restitution or otherwise, is hereby subordinated in right of payment to the Guaranteed Obligations, and any such Indebtedness collected or received by the Obligee Guarantor after an Event of Default has occurred and is continuing shall be held in trust for the Agent on behalf of the Guaranteed Parties and shall forthwith be paid over to the Agent for the benefit of the Guaranteed Parties to be credited and applied against the Guaranteed Obligations but without affecting, impairing or limiting in any manner the liability of the Obligee Guarantor under any other provision hereof or of any other Loan Document.

2.7 Financial Condition of Borrower and other Guarantors. Any Loan may be made to the Borrower or continued from time to time, and any Qualified Hedging Agreement may be entered into from time to time, in each case, without notice to or authorization from any Guarantor regardless of the financial or other condition of Borrower or any other Guarantor at the time of any such grant or continuation or Qualified Hedging Agreement is entered into, as the case may be. No Guaranteed Party shall have any obligation to disclose or discuss with any Guarantor its assessment, or any Guarantor's assessment, of the financial condition of the Borrower or any other Guarantor. Each Guarantor represents and warrants that it has adequate means to obtain information from the Borrower and each other Guarantor on a continuing basis concerning the financial condition of the Borrower and each other Guarantor and its ability to perform its obligations under the Loan Documents and Qualified Hedging Agreements, and each Guarantor assumes the responsibility for being and keeping informed of the financial condition of the Borrower, each other Loan Party and each other Guarantor and of all circumstances bearing upon the risk of nonpayment of the Guaranteed Obligations. Each Guarantor hereby waives and relinquishes any duty on the part of any Guaranteed Party to disclose any matter, fact or thing relating to the business, operations or condition of the Borrower or any other Guarantor now known or hereafter known by any Guaranteed Party.

2.8 Bankruptcy, Etc. Until a Discharge of the Guaranteed Obligations, no Guarantor shall, without the prior written consent of the Agent, commence or join with any other person in commencing any insolvency or liquidation proceeding of or against the Borrower or any other Guarantor. The obligations of the Guarantors hereunder shall not be reduced, limited, impaired, discharged, deferred, suspended or terminated by any case or insolvency or liquidation proceeding, voluntary or involuntary, involving the Borrower or any other Guarantor or by any defense which the Borrower or any Guarantor may have by reason of the order, decree or decision of any court or administrative body resulting from any such proceeding. To the fullest extent permitted by law, the Guarantors will permit any trustee in bankruptcy, receiver, debtor in possession, assignee for the benefit of creditors or similar person to pay the Agent, or allow the claim of the Agent in respect of, any interest, fees, costs, expenses or other Guaranteed Obligations accruing or arising after the date on which such case or proceeding is commenced.

2.9 Duration of Guarantee, Discharge of Guarantee Upon Sale of Guarantor. (a) Except as provided in Section 2.9(b) below, and subject to Section 2.10 below, the guarantee contained in this Section 2 shall remain in full force and effect until the Discharge of the Guaranteed Obligations.

(b) The guarantee of any Guarantor hereunder shall automatically be discharged and released without any further action by any Guaranteed Party or other Person in the circumstances described in Section 9.16(b) of the Credit Agreement.

(c) At such time as there has been a Discharge of the Guaranteed Obligations, this Guarantee and all obligations (other than those expressly stated to survive such termination) of the Agent and each Guarantor hereunder shall terminate, all without delivery of any instrument or performance of any act by any party. At the request and sole expense of any Guarantor following any such termination or any release pursuant to Section 2.9(b), the Agent shall execute and deliver to such Guarantor such documents as such Guarantor shall reasonably request to evidence such termination.

2.10 Reinstatement. If at any time payment of any of the Guaranteed Obligations or any portion thereof is rescinded, disgorged or must otherwise be restored or returned by any Guaranteed Party upon the insolvency, bankruptcy, dissolution, liquidation or reorganization of the Borrower or any Guarantor, or upon or as a result of the appointment of a receiver, intervenor or conservator of, or trustee or similar officer for, the Borrower or any other Guarantor or any substantial part of its property, or otherwise, or if any Guaranteed Party repays, restores, or returns, in whole or in part, any payment or property previously paid or transferred to the Guaranteed Party in full or partial satisfaction of any Guaranteed Obligation, because the payment or transfer or the incurrence of the obligation is so satisfied, is declared to be void, voidable, or otherwise recoverable under any provincial or federal law (collectively, a "Voidable Transfer"), or because such Guaranteed Party elects to do so on the reasonable advice of its counsel in connection with an assertion that the payment, transfer, or incurrence is a Voidable Transfer, then, as to any such Voidable Transfer, and as to all reasonable costs, expenses and attorney's fees of the Guaranteed Party related thereto, the liability of each Guarantor hereunder will automatically and immediately be revived, reinstated, and restored and will exist as though the Voidable Transfer had never been made.

2.11 Keepwell. Each Qualified ECP Guarantor hereby jointly and severally absolutely, unconditionally and irrevocably undertakes to provide such funds or other support as may be needed from time to time by each other Loan Party to honor all of its obligations under this Guarantee in respect of Swap Obligations (provided, however, that each Qualified ECP Guarantor shall only be liable under this Section 2.11 for the maximum amount of such liability that can be hereby incurred without rendering its obligations under this Section 2.11, or otherwise under this Guarantee, as it relates to such Loan Party, voidable under applicable law relating to fraudulent conveyance or fraudulent transfer, and not for any greater amount). The obligations of each Qualified ECP Guarantor under this Section 2.11 shall remain in full force and effect until a Discharge of the Guaranteed Obligations. Each Qualified ECP Guarantor intends that this Section 2.11 constitute, and this Section 2.11 shall be deemed to constitute, a "keepwell, support, or other agreement" for the benefit of each other Loan Party for all purposes of Section 1a(18)(A)(v)(II) of the Commodity Exchange Act.

SECTION 3
REPRESENTATIONS, WARRANTIES AND COVENANTS OF THE GUARANTORS.

3.1 Representations and Warranties. Each Guarantor represents and warrants to the Guaranteed Parties on the date hereof that the representations and warranties set forth in Article III of the Credit Agreement as they relate to such Guarantor or to the Loan Documents to which such Guarantor is a party, each of which is incorporated herein by reference, are true and correct in all material respects, except for representations and warranties that are qualified as to "materiality", "Material Adverse Effect" or similar language, in which case such representations and warranties shall be true and correct (after giving effect to any such qualification therein) in all respects as of such date, in each case unless expressly stated to relate to a specific earlier date, in which case such representations and warranties shall be true and correct in all material respects as of such earlier date, and the Guaranteed Parties shall be entitled to rely on each of such representations and warranties as if they were fully set forth herein; provided that each such reference in each such representation and warranty to the Borrower's knowledge shall, for the purposes of this Section 3.1, be deemed to be a reference to such Guarantor's knowledge.

3.2 Covenants. Each Guarantor covenants and agrees with the Guaranteed Parties that, from and after the date of this Guarantee until the Discharge of the Guaranteed Obligations, such Guarantor shall take, or shall refrain from taking, as the case may be, each action that is necessary to be taken or not taken, as the case may be, so that no Default or Event of Default is caused by the failure to take such action or to refrain from taking such action by such Guarantor or any of its Subsidiaries.

SECTION 4
POWER OF ATTORNEY AND FURTHER ASSURANCES

4.1 Agent's Appointment as Attorney-in-Fact, Etc. Upon the occurrence and during the continuance of an Event of Default, each Guarantor hereby irrevocably constitutes and appoints the Agent and any officer or agent thereof, with full power of substitution, as its true and lawful attorney-in-fact with full irrevocable power and authority in the place and stead of such Guarantor and in the name of such Guarantor or in its own name, for the purpose of carrying out the terms of this Guarantee, to take any and all appropriate action and to execute any

and all documents and instruments which may be necessary or desirable to accomplish the purposes of this Guarantee.

4.2 Further Assurances. Each Guarantor agrees that from time to time, at the expense of such Guarantor, it shall promptly execute and deliver all further instruments and documents and take all further action that may be necessary or reasonably desirable, or that the Agent may reasonably request, in order to ensure that the Guaranteed Parties receive the intended benefits hereof or to enable the Agent to exercise and enforce its rights and remedies hereunder.

SECTION 5
APPLICATION OF PROCEEDS

The Agent shall apply any proceeds of the guarantee set forth herein in the order of application set forth in Section 2.9 of the Credit Agreement.

SECTION 6
THE COLLATERAL AGENT

6.1 Authority of Agent. Each Guarantor acknowledges that the rights and responsibilities of the Agent under this Guarantee with respect to any action taken by the Agent or the exercise or non-exercise by the Agent of any option, voting right, request, judgment or other right or remedy provided for herein or resulting or arising out of this Guarantee shall, as between the Agent and the other Guaranteed Parties, be governed by the Credit Agreement and by such other agreements with respect thereto as may exist from time to time among them; provided that, as between the Agent and the Guarantors, the Agent shall be conclusively presumed to be acting as administrative agent for the Guaranteed Parties with full and valid authority so to act or refrain from acting, and no Guarantor shall be under any obligation, or entitlement, to make any inquiry respecting such authority.

6.2 Exculpation of the Agent. (a) The Agent shall not be responsible to any Guaranteed Party for the execution, effectiveness, genuineness, validity, enforceability, collectability or sufficiency hereof or for any representations, warranties, recitals or statements made herein or made in any written or oral statements or in any financial or other statements, instruments, reports or certificates or any other documents furnished or made by the Agent to the Guaranteed Parties or by or on behalf of any Guaranteed Party to the Agent or any Guaranteed Party in connection with the transactions contemplated hereby or for the financial condition or business affairs of any Loan Party or any other Person liable for the payment of any Guaranteed Obligations, nor shall the Agent be required to ascertain or inquire as to the performance or observance of any of the terms, conditions, provisions, covenants or agreements contained in any of the Loan Documents or any Qualified Hedging Agreement or as to the existence or possible existence of any Event of Default or Default or to make any disclosures with respect to the foregoing.

(b) Neither the Agent nor any of its officers, partners, directors, employees or agents shall be liable to the Guaranteed Parties for any action taken or omitted by the Agent under or in connection herewith except to the extent caused solely and proximately by the Agent's gross negligence or willful misconduct, as determined by a final, non-appealable

judgment of a court of competent jurisdiction. The Agent shall be entitled to refrain from any act or the taking of any action in connection herewith or from the exercise of any power, discretion or authority vested in it hereunder. Agent shall in all cases be fully protected in acting, or in refraining from acting, or in exercising any power, discretion or authority under this Guarantee in accordance with a request of the Required Lenders (or, if so specified by this Guarantee or any other Loan Document, all Lenders or any other instructing group of Lenders specified by this Guarantee or other Loan Document), and such request and any action taken or failure to act, or exercise of such power, discretion or authority pursuant thereto shall be binding upon all of the Lenders and all future holders of the Loans. Without prejudice to the generality of the foregoing, (i) the Agent shall be entitled to rely, and shall be fully protected in relying, upon any communication, instrument or document believed by it to be genuine and correct and to have been signed or sent by the proper Person or Persons, and shall be entitled to rely and shall be protected in relying on opinions and judgments of attorneys (who may be attorneys for the Guarantors and their Subsidiaries), accountants, experts and other professional advisors selected by it; and (ii) no Guaranteed Party shall have any right of action whatsoever against the Agent as a result of the Agent acting or refraining from acting hereunder in accordance with the Credit Agreement or any other Loan Document.

(c) Without limiting the indemnification provisions of the Credit Agreement, each of the Guaranteed Parties not party to the Credit Agreement severally agrees to indemnify the Agent, to the extent that the Agent shall not have been reimbursed by any Loan Party, for and against any and all liabilities, obligations, losses, damages, penalties, actions, judgments, suits, costs, expenses (including counsel fees and disbursements) or disbursements of any kind or nature whatsoever which may be imposed on, incurred by or asserted against the Agent in exercising its powers, rights and remedies or performing its duties hereunder or otherwise in its capacity as the Agent in any way relating to or arising out of this Guarantee; provided, that no such Guaranteed Party shall be liable for any portion of such liabilities, obligations, losses, damages, penalties, actions, judgments, suits, costs, expenses or disbursements resulting solely and proximately from the Agent's gross negligence or willful misconduct, as determined by a final, non-appealable judgment of a court of competent jurisdiction. If any indemnity furnished to the Agent for any purpose shall, in the opinion of the Agent, be insufficient or become impaired, the Agent may call for additional indemnity and cease, or not commence, to do the acts insufficiently indemnified against until such additional indemnity is furnished.

(d) No direction given to the Agent which imposes, or purports to impose, upon the Agent any obligation not set forth in or arising under this Guarantee shall be binding upon the Agent.

(e) The Agent may resign at any time in accordance with Section 8.9 of the Credit Agreement. After the Agent's resignation in accordance with Section 8.9 of the Credit Agreement, the provisions of Section 6 hereof and of Article VIII of the Credit Agreement shall continue in effect for its benefit in respect of any actions taken or omitted to be taken by it while it was acting as Agent. Upon the acceptance of any appointment as the "Agent" by a successor agent in accordance with Section 8.9 of the Credit Agreement, the resigning Agent shall promptly transfer all Collateral within its possession or control to the possession or control of the successor agent and shall execute and deliver such notices, instructions and assignments as may be necessary or desirable to transfer the rights of the Agent to the successor agent.

6.3 Delegation of Duties. The Agent may perform any and all of its duties and exercise its rights and powers under this Guarantee by or through any one or more sub-agents appointed by the Agent. The Agent and any such sub-agent may perform any and all of its duties and exercise its rights and powers by or through their respective Affiliates. All of the rights, benefits, and privileges (including the exculpatory and indemnification provisions) of this Section 6 shall apply to any such sub-agent and to any of the Affiliates of the Agent and any such sub-agents, and shall apply to their respective activities as if such sub-agent and Affiliates were named herein in connection with the transactions contemplated hereby and by the Security Documents. Notwithstanding anything herein to the contrary, each sub-agent appointed by the Agent or Affiliate of the Agent or Affiliate of any such sub-agent shall be a third party beneficiary under this Guarantee with respect to all such rights, benefits and privileges (including exculpatory rights and rights to indemnification) and shall have all of the rights and benefits of a third party beneficiary, including an independent right of action to enforce such rights, benefits and privileges (including exculpatory rights and rights to indemnification) directly, without the consent or joinder of any other Person, against any or all of the Loan Parties and the Guaranteed Parties, and such rights, benefits and privileges (including exculpatory rights and rights to indemnification) shall not be modified or amended without the consent of such sub-agent or Affiliate acting in such capacity.

6.4 Qualified Counterparties. No Qualified Counterparty that obtains the benefits hereof, shall have any right to notice of any action or to consent, direct or object to any action under any Loan Document other than in its capacity as a Lender (if applicable) and, in such case, only to the extent expressly provided in the Loan Documents. Notwithstanding any other provision of this Guarantee to the contrary, the Agent shall not be required to verify the payment of, or that other satisfactory arrangements have been made with respect to, Guaranteed Obligations arising under Qualified Hedging Agreements unless the Agent has received written notice of such Guaranteed Obligations, together with such supporting documentation as the Agent may request, from the applicable Qualified Counterparty.

SECTION 7
MISCELLANEOUS

7.1 Amendments in Writing. None of the terms or provisions of this Guarantee may be waived, amended, supplemented or otherwise modified except in accordance with Section 9.1 of the Credit Agreement.

7.2 Notices. All notices, requests and demands to or upon the Agent or any Guarantor hereunder shall be effected in the manner provided for in Section 9.2 of the Credit Agreement; provided that any such notice, request or demand to or upon any Guarantor shall be addressed to such Guarantor at its notice address as set forth below each party's name on the signature pages hereto, or at such other address as may be designated by such party in a written notice to all other parties.

7.3 No Waiver by Course of Conduct; Cumulative Remedies. No Guaranteed Party shall by any act (except by a written instrument pursuant to Section 7.1), delay, indulgence, omission or otherwise be deemed to have waived any right or remedy hereunder or to have acquiesced in any Default or Event of Default. No failure to exercise, nor any delay in

exercising, on the part of any Guaranteed Party, any right, power or privilege hereunder shall operate as a waiver thereof. No single or partial exercise of any right, power or privilege hereunder shall preclude any other or further exercise thereof or the exercise of any other right, power or privilege. A waiver by any Guaranteed Party of any right or remedy hereunder on any one occasion shall not be construed as a bar to any right or remedy which such Guaranteed Party would otherwise have on any future occasion. The rights and remedies herein provided are cumulative, may be exercised singly or concurrently and are not exclusive of any other rights or remedies provided by law.

7.4 Enforcement Expenses; Indemnification. (a) Each Guarantor agrees to pay or reimburse each Guaranteed Party for all its reasonable costs and expenses incurred in collecting against such Guarantor under the guarantee contained in Section 2 or otherwise enforcing or preserving any rights under this Guarantee and the other Loan Documents to which such Guarantor is a party, including, without limitation, the fees and disbursements of counsel (including the allocated fees and expenses of in-house counsel) to each Guaranteed Party and of counsel to the Agent.

(a) Each Guarantor agrees to pay, and save the Guaranteed Parties harmless from, any and all liabilities with respect to, or resulting from any delay in paying, any and all stamp, excise, sales or other taxes which may be payable or determined to be payable with respect to any of the collateral securing the Guaranteed Obligations or in connection with any of the transactions contemplated by the Credit Agreement.

(b) Each Guarantor agrees to pay, and to save the Guaranteed Parties (including all Indemnitees pursuant to Section 9.6 of the Credit Agreement), harmless from, any and all liabilities, obligations, losses, damages, penalties, actions, judgments, suits, costs, expenses or disbursements of any kind or nature whatsoever with respect to the execution, delivery, enforcement, performance and administration of this Guarantee to the extent the Borrower would be required to do so pursuant to Section 9.6 of the Credit Agreement (it being understood and agreed that the indemnification obligations set forth in this Section 7.4(c) shall apply to the Guaranteed Parties to the same extent that they apply to the Agent and the Lenders under the Credit Agreement).

(c) Each Guarantor agrees that the provisions of Section 2.11 of the Credit Agreement shall apply to this Guarantee, *mutatis mutandis*, and each Guaranteed Party shall be entitled to rely on each of them as if they were fully set forth herein.

(d) The agreements in this Section 7.4 shall survive repayment of the Guaranteed Obligations and all other amounts payable under the Credit Agreement and the other Loan Documents and the Qualified Hedging Agreements.

7.5 Successors and Assigns. This Guarantee shall be binding upon the successors and assigns of each Guarantor and shall inure to the benefit of the Guaranteed Parties and their respective successors and assigns; provided that no Guarantor may assign, transfer or delegate any of its rights or obligations under this Guarantee without the prior written consent of the Agent and each Lender, and any such assignment, transfer or delegation without such consents shall be null and void.

7.6 Set-Off. Each Guarantor hereby irrevocably authorizes each Guaranteed Party (other than any Qualified Counterparty) at any time and from time to time while an Event of Default shall have occurred and be continuing, without notice to such Guarantor or any other Guarantor, any such notice being expressly waived by each Guarantor, to set-off and appropriate and apply any and all deposits (general or special, time or demand, or provisional or final), in any currency, and any other credits, indebtedness or claims, in any currency, in each case whether direct or indirect, absolute or contingent, or matured or unmatured, at any time held or owing by such party to or for the credit or the account of such Guarantor, or any part thereof in such amounts as such Guaranteed Party may elect, against and on account of the obligations and liabilities of such Guarantor to such Guaranteed Party hereunder and claims of every nature and description of such Guaranteed Party against such Guarantor, in any currency, whether arising hereunder, under the Credit Agreement, any other Loan Document or otherwise, as such Guaranteed Party may elect, whether or not any Guaranteed Party has made any demand for payment and although such obligations, liabilities and claims may be contingent or unmatured; provided that, if such Guaranteed Party is a Lender, it complies with Section 9.8(b) of the Credit Agreement. If any right of set-off is exercised by any Qualified Counterparty pursuant to the terms of any Qualified Hedging Agreement, such Qualified Counterparty hereby agrees to deliver to the Agent the value of the set-off and appropriation permitted by this Section 7.6 for application in accordance with Section 2.9 of the Credit Agreement. Each Guaranteed Party exercising any right of set-off shall notify such Guarantor promptly of any such set-off and the application made by such Guaranteed Party of the proceeds thereof; provided that the failure to give such notice shall not affect the validity of such set-off and application. The rights of each Guaranteed Party under this Section 7.6 are in addition to other rights and remedies (including, without limitation, other rights of set-off) which such Guaranteed Party may have.

7.7 Counterparts. This Guarantee may be executed by one or more of the parties to this Guarantee on any number of separate counterparts, and all of said counterparts taken together shall be deemed to constitute one and the same instrument. Delivery of an executed signature page of this Guarantee by facsimile transmission or in portable document format (.pdf) shall be effective as delivery of a manually executed counterpart hereof. The words "execution," "signed," "signature," "delivery" and words of like import in or relating to this Guarantee and/or any document to be signed in connection with this Guarantee, and the transactions contemplated hereby and thereby shall be deemed to include Electronic Signatures (as defined below), electronic records or deliveries or the keeping of records in electronic form, each of which shall be of the same legal effect, validity or enforceability as a manually executed signature, physical delivery thereof or the use of a paper-based recordkeeping system, as the case may be, to the extent and as provided for in any applicable law, including the Federal Electronic Signatures in Global and National Commerce Act, the New York State Electronic Signatures and Records Act, any other similar state laws based on the Uniform Electronic Transactions Act, the Personal Information and Electronic Documents Act (Canada), the Electronic Transactions Act (Alberta), or any other similar federal or provincial laws. "Electronic Signature" means any electronic symbol or process attached to, or associated with, any contract or other record and adopted by a person with the intent to sign, authenticate or accept such contract or record.

7.8 Severability. Any provision of this Guarantee that is prohibited or unenforceable in any jurisdiction shall, as to such jurisdiction, be ineffective to the extent of such prohibition or unenforceability without invalidating the remaining provisions hereof, and any such prohibition

or unenforceability in any jurisdiction shall not invalidate or render unenforceable such provision in any other jurisdiction.

7.9 Section Headings. The section headings and Table of Contents used in this Guarantee are for convenience of reference only and are not to affect the construction hereof or be taken in consideration in the interpretation hereof.

7.10 Integration; Conflicts. This Guarantee represents the entire agreement of the Borrower, the Guarantors, Agent and the Guaranteed Parties with respect to the subject matter hereof, and there are no promises, undertakings, representations or warranties by Agent or any other Guaranteed Party relative to the subject matter hereof not expressly set forth or referred to herein or in the other Loan Documents.

7.11 GOVERNING LAW. **SECTION 9.12 OF THE CREDIT AGREEMENT IS HEREBY INCORPORATED HEREIN BY REFERENCE AS IF SET FORTH HEREIN AND SHALL APPLY TO THE TERMS AND PROVISIONS OF THIS GUARANTEE *MUTATIS MUTANDIS*.**

7.12 Submission to Jurisdiction; Waivers. Section 9.13 of the Credit Agreement is hereby incorporated herein by reference as if set forth herein and shall apply to the terms and provisions of this Guarantee *mutatis mutandis.*

7.13 Acknowledgments. Each Guarantor hereby acknowledges that:

(a) it has been advised by counsel in the negotiation, execution and delivery of this Guarantee and the other Loan Documents to which it is a party;

(b) no Guaranteed Party has any fiduciary relationship with or duty to any Guarantor arising out of or in connection with this Guarantee or any of the other Loan Documents, and the relationship between the Guarantors, on the one hand, and the Guaranteed Parties, on the other hand, in connection herewith or therewith is solely that of debtor and creditor; and

(c) no joint venture is created hereby or by the other Loan Documents or otherwise exists by virtue of the transactions contemplated hereby among the parties hereto.

7.14 Additional Guarantors. Each Subsidiary of the Borrower or other Person that is required to become a party to this Guarantee pursuant to Section 5.12(d) of the Credit Agreement shall become a Guarantor as required by the Credit Agreement for all purposes of this Guarantee upon execution and delivery by such Subsidiary of a Joinder Agreement in the form of Annex 1 hereto.

7.15 WAIVER OF JURY TRIAL. **BORROWER, EACH OTHER GUARANTOR, AGENT AND THE OTHER GUARANTEED PARTIES HEREBY IRREVOCABLY AND UNCONDITIONALLY WAIVE TRIAL BY JURY IN ANY LEGAL ACTION OR PROCEEDING RELATING TO THIS GUARANTEE AND FOR ANY COUNTERCLAIM THEREIN (IN EACH CASE, WHETHER FOR CLAIMS SOUNDING IN CONTRACT OR IN TORT OR OTHERWISE). EACH PARTY**

HEREBY CERTIFIES THAT NO PARTY HERETO NOR ANY REPRESENTATIVE OR AGENT OF COUNSEL FOR ANY PARTY HERETO HAS REPRESENTED, EXPRESSLY OR OTHERWISE, OR IMPLIED THAT SUCH PARTY WOULD NOT, IN THE EVENT OF LITIGATION, SEEK TO ENFORCE THE FOREGOING WAIVERS, AND ACKNOWLEDGES THAT IT HAS BEEN INDUCED TO ENTER INTO THIS GUARANTEE BY, AMONG OTHER THINGS, THE MUTUAL WAIVER AND CERTIFICATION CONTAINED IN THIS SECTION 7.15.

[This Space Intentionally Left Blank]

IN WITNESS WHEREOF, each of the undersigned has caused this Guarantee Agreement to be duly executed and delivered as of the date first above written.

BLUE SKY RESOURCES LTD.
as Borrower

By:_____
Name:
Title:

GUARANTORS:

[NAME OF GUARANTOR]

By:_____
Name:
Title:

Blue Sky Resources Ltd.
215 9 Avenue SW Suite 800
Calgary, AB T2P 1K3, Canada
Attention: Ilyas Chaudhary, CEO
Email: ic@bsrl.ca

AGENT:

ACES CANADA SPV III ULC
as Agent

By:_____
Name:
Title:

ACES Canada SPV III ULC
1223 Wilshire Blvd, #1050
Santa Monica, CA 90403
Attention: Paul Kromwyk, CFO
Email: pkromwyk@anvilcp.com

Annex 1 to
Guarantee Agreement

JOINDER AGREEMENT, dated as of _____, 20____, made by _____, a _____ (the "Additional Guarantor"), in favor of ACES CANADA SPV III ULC, as Agent (in such capacity, the "Agent") for (i) the several financial institutions and entities party from time to time (the "Lenders") to the Credit Agreement referred to below, and (ii) the other Guaranteed Parties (as defined in the Guarantee Agreement (as hereinafter defined)). All capitalized terms used but not defined herein shall have the meaning ascribed to them in such Credit Agreement.

W I T N E S S E T H:

WHEREAS, BLUE SKY RESOURCES LTD., a corporation amalgamated under the laws of Alberta with its head office in Calgary, Alberta (the "Borrower"), the Lenders, and the Agent have entered into a Credit Agreement, dated as of July 24, 2024 (as amended, restated, amended and restated, supplemented, replaced or otherwise modified from time to time, the "Credit Agreement");

WHEREAS, in connection with the Credit Agreement, the Borrower and certain of its Affiliates (other than the Additional Guarantor) have entered into the Guarantee Agreement, dated as of [●], 20[●] (as amended, restated, amended and restated, supplemented, replaced or otherwise modified from time to time, the "Guarantee Agreement") in favor of the Agent for the benefit of the Guaranteed Parties;

WHEREAS, the Credit Agreement requires the Additional Guarantor to become a party to the Guarantee Agreement; and

WHEREAS, the Additional Guarantor has agreed to execute and deliver this Joinder Agreement in order to become a party to the Guarantee Agreement;

NOW, THEREFORE, IT IS AGREED:

1. Guarantee Agreement. By executing and delivering this Joinder Agreement, the Additional Guarantor, as provided in Section 7.14 of the Guarantee Agreement, hereby becomes a party to the Guarantee Agreement as a Guarantor thereunder with the same force and effect as if originally named therein as a Guarantor and, without limiting the generality of the foregoing, hereby expressly assumes all obligations and liabilities of a Guarantor thereunder. The Additional Guarantor hereby represents and warrants that each of the representations and warranties contained in Section 3 of the Guarantee Agreement is true and correct on and as the date hereof (after giving effect to this Joinder Agreement) as if made on and as of such date.

2. GOVERNING LAW. THIS JOINDER AGREEMENT AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES UNDER THIS JOINDER AGREEMENT (INCLUDING ANY CLAIM OR CONTROVERSY ARISING OUT OF OR RELATING TO THIS JOINDER AGREEMENT WHETHER SOUNDING IN CONTRACT LAW, TORT LAW OR OTHERWISE) SHALL BE GOVERNED BY, AND CONSTRUED AND INTERPRETED IN ACCORDANCE WITH, THE LAW OF THE PROVINCE OF

ALBERTA WITHOUT REGARD TO CONFLICT OF LAW PRINCIPLES THAT WOULD RESULT IN THE APPLICATION OF ANY LAW OTHER THAN THE LAW OF THE PROVINCE OF ALBERTA.

3. Successors and Assigns. This Joinder Agreement will be binding upon and inure to the benefit of the parties hereto and their respective successors and assigns, except that the Additional Guarantor may not assign, transfer or delegate any of its rights or obligations under this Joinder Agreement without the prior written consent of the Agent and each of the Lenders, and any such assignment, transfer or delegation without such consent shall be null and void.

[*signature page follows*]

IN WITNESS WHEREOF, the undersigned has caused this Joinder Agreement to be duly executed and delivered as of the date first above written.

[ADDITIONAL GUARANTOR]

By:_____
Name:
Title:

Annex I

FORM OF SOLVENCY CERTIFICATE

This SOLVENCY CERTIFICATE (this "***Certificate***") is delivered by the undersigned solely in [his][her] capacity as [Chief Financial Officer] (and not in [his][her] personal capacity) of Blue Sky Resources Ltd., in connection with and pursuant to that certain Credit Agreement, dated as of July 24, 2024 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the "***Credit Agreement***"), by and among Blue Sky Resources Ltd., a corporation amalgamated under the laws of Alberta with its head office in Calgary, Alberta, as borrower ("***Borrower***"), the several financial institutions from time to time party thereto as lenders and ACES Canada SPV III ULC, as administrative agent (in such capacity, "***Agent***"). Unless otherwise defined herein, terms defined in the Credit Agreement and used herein shall have the meanings given to them in the Credit Agreement.

I am the [Chief Financial Officer] of Borrower and, in such capacity and not in an individual capacity, hereby certify as follows:

I am generally familiar with the businesses and assets of Borrower[and its Subsidiaries, taken as a whole,] and am duly authorized to execute this Solvency Certificate on behalf of Borrower pursuant to the Credit Agreement; and

As of the date hereof and after giving effect to the incurrence of all Indebtedness and obligations being incurred in connection with the Credit Agreement, that (a) the amount of the "present fair saleable value" of the assets of each Loan Party exceed the amount of all "liabilities of such Loan Party, contingent or otherwise", as such quoted terms are determined in accordance with applicable federal and state laws governing determinations of the insolvency of debtors, (b) the present fair saleable value of the assets of each Loan Party are greater than the amount that will be required to pay the liability of such Loan Party on its debts as such debts become absolute and matured, (c) no Loan Party has an unreasonably small amount of capital with which to conduct its business, (d) each Loan Party will be able to pay its debts as they mature and (e) no Loan Party is insolvent within the meaning of any applicable Requirement of Law. For purposes of this Certificate, (i) "*debt*" means liability on a "claim", and (ii) "*claim*" means any (x) right to payment, whether or not such a right is reduced to judgment, liquidated, unliquidated, fixed, contingent, matured, unmatured, disputed, undisputed, legal, equitable, secured or unsecured or (y) right to an equitable remedy for breach of performance if such breach gives rise to a right to payment, whether or not such right to an equitable remedy is reduced to judgment, fixed, contingent, matured or unmatured, disputed, undisputed, secured or unsecured.

[*Signature Page Follows*]

In my capacity as the [Chief Financial Officer] of Borrower (and not in my personal capacity), I represent the foregoing information to be, to the best of my knowledge and belief, true and correct and execute this Certificate on behalf of Borrower and each of the other Loan Parties as of the date first written above.

_____

Name:
Title:

Dated: [●], 2024

FORM OF NOTE

BLUE SKY RESOURCES LTD.

THIS NOTE AND THE OBLIGATIONS REPRESENTED HEREBY MAY NOT BE TRANSFERRED EXCEPT IN COMPLIANCE WITH THE TERMS AND PROVISIONS OF THE CREDIT AGREEMENT REFERRED TO BELOW. TRANSFERS OF THIS NOTE AND THE OBLIGATIONS REPRESENTED HEREBY MUST BE RECORDED IN THE REGISTER MAINTAINED BY THE AGENT PURSUANT TO THE TERMS OF SUCH CREDIT AGREEMENT.

THIS NOTE HAS BEEN ISSUED WITH "ORIGINAL ISSUE DISCOUNT" (WITHIN THE MEANING OF SECTION 1273 OF THE INTERNAL REVENUE CODE OF 1986, AS AMENDED). UPON WRITTEN REQUEST, THE BORROWER WILL PROMPTLY MAKE AVAILABLE TO ANY HOLDER OF THIS NOTE THE FOLLOWING INFORMATION: (1) THE ISSUE PRICE AND ISSUE DATE OF THE NOTE, (2) THE AMOUNT OF ORIGINAL ISSUE DISCOUNT ON THE NOTE AND (3) THE YIELD TO MATURITY OF THE NOTE

US$_____ Calgary, Alberta

_____, _____
(Issuance Date)

FOR VALUE RECEIVED, the undersigned, BLUE SKY RESOURCES LTD., a corporation amalgamated under the laws of Alberta with its head office in Calgary, Alberta ("***Borrower***"), hereby unconditionally promises to pay to _____, a _____ (the "***Lender***") or its registered assigns at the Payment Office specified in the Credit Agreement (as hereinafter defined) in lawful money of the United States of America and in immediately available funds, the principal amount of (a) _____ U.S. DOLLARS (US$_____), or (b) if less, the unpaid principal amount of the Loans made by the Lender pursuant to Section 2.1 of the Credit Agreement. The principal amount shall be paid in the amounts and on the dates specified in Article II of the Credit Agreement. Borrower further agrees to pay interest in like money at such office on the unpaid principal amount hereof from time to time outstanding in U.S. Dollars, at the rates and on the dates specified in Section 2.8 of the Credit Agreement.

The holder of this Note is authorized to indorse, on Schedule A annexed hereto and made a part hereof, or on a continuation thereof which shall be attached hereto and made a part hereof, the date and amount of the Loans and the date and amount of each payment or prepayment of principal with respect thereto or amount of earned, accrued and unpaid interest outstanding under this Note. Each such indorsement shall constitute *prima facie* evidence of the accuracy of the information indorsed. The failure to make any such indorsement or any error in any such indorsement shall not affect the obligations of Borrower in respect of the Loans.

This Note (a) is one of the Notes referred to in that certain Credit Agreement, dated as of July 24, 2024 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the "***Credit Agreement***"), by and among Borrower, the several financial institutions from time to time party thereto as lenders and ACES Canada SPV III ULC, as administrative agent (in such capacity, "***Agent***"), (b) is subject to the provisions of the Credit Agreement and (c) is subject to optional and mandatory prepayment in whole or in part as provided in the Credit Agreement. This Note is secured and guaranteed as provided in the Loan Documents. Reference is hereby made to the Loan Documents for a description of the nature and extent of the guarantees, the terms and conditions upon which each guarantee was granted and the rights of the holder of this Note in respect thereof.

Upon the occurrence of any Event of Default, the unpaid principal balance of this Note and all accrued, earned and unpaid interest thereon shall become, or may be declared to be, immediately due and payable, all as provided in the Credit Agreement.

All parties now and hereafter liable with respect to this Note, whether as maker, principal, surety, guarantor, indorser or otherwise, hereby waive presentment for payment, demand, protest and all other notices of any kind.

Unless otherwise defined herein, terms defined in the Credit Agreement and used herein shall have the meanings given to them in the Credit Agreement.

NOTWITHSTANDING ANYTHING TO THE CONTRARY CONTAINED HEREIN OR IN THE CREDIT AGREEMENT, THIS NOTE MAY NOT BE TRANSFERRED EXCEPT PURSUANT TO AND IN ACCORDANCE WITH THE REGISTRATION AND OTHER PROVISIONS OF SECTION 9.7 OF THE CREDIT AGREEMENT.

THIS NOTE AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES UNDER THIS NOTE (INCLUDING ANY CLAIM OR CONTROVERSY ARISING OUT OF OR RELATING TO THIS NOTE WHETHER SOUNDING IN CONTRACT LAW, TORT LAW OR OTHERWISE) SHALL BE GOVERNED BY, AND CONSTRUED AND INTERPRETED IN ACCORDANCE WITH, THE LAW OF THE PROVINCE OF ALBERTA WITHOUT REGARD TO CONFLICT OF LAW PRINCIPLES THAT WOULD RESULT IN THE APPLICATION OF ANY LAW OTHER THAN THE LAW OF THE PROVINCE OF ALBERTA.

There are no unwritten or oral agreements among Borrower or any other Loan Party and the Agent or any Lender.

IN WITNESS HEREOF, this Note is executed and effective as of the date first written above.

Blue Sky Resources Ltd.

By: _____
Name:
Title:

Schedule A
to Note

LOANS AND REPAYMENTS OF LOANS

Date	Amount of Loans	Amount of Principal of Loans Repaid	Unpaid Principal Balance of Loans	Notation Made By

FORM OF ASSIGNMENT AND ACCEPTANCE

This ASSIGNMENT AND ACCEPTANCE, dated as of _____, ____ (this "***Assignment and Acceptance***"), is between _____, a _____ (the "***Assignor***"), and _____, a _____ (the "***Assignee***").

Reference is made to that certain Credit Agreement, dated as of July 24, 2024 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the "***Credit Agreement***"), by and among Blue Sky Resources Ltd., a corporation amalgamated under the laws of Alberta with its head office in Calgary, Alberta, as borrower ("***Borrower***"), the several financial institutions from time to time party thereto as lenders and ACES Canada SPV III ULC, as administrative agent (in such capacity, "***Agent***"). Unless otherwise defined herein, terms defined in the Credit Agreement and used herein shall have the meanings given to them in the Credit Agreement.

The Assignor and Assignee hereby agree as follows:

1. Subject to and in accordance with the terms of the Credit Agreement and the other Loan Documents, the Assignor hereby sells and assigns to the Assignee, and the Assignee hereby purchases and assumes from the Assignor, [all of] [an interest in] the Assignor's right, title and interest in, and obligations with respect to, the Loans and the Loan Documents equal to the Loan percentage specified in Section 1 to Schedule I hereto (the "***Assigned Interest***"). The Commitments and principal amount of the Loans assigned to the Assignee are set forth in Section 1 to Schedule I, and the Commitments and principal amount of the Loans retained by the Assignor after giving effect to such sale and assignment are set forth in Section 2 of such Schedule I.

2. The Assignor (a) represents and warrants that (i) it is the legal and beneficial owner of the Assigned Interest, (ii) the Assigned Interest is free and clear of any lien, encumbrance or other adverse claim, and (iii) it has full power and authority, and has taken all action necessary, to execute and deliver this Assignment and Acceptance and to consummate the transactions contemplated hereby; (b) makes no representation or warranty and assumes no responsibility with respect to any statements, warranties or representations made in or in connection with the Credit Agreement or with respect to the execution, legality, validity, enforceability, genuineness, sufficiency or value of the Credit Agreement, any other Loan Document or any other instrument or document furnished pursuant thereto; (c) makes no representation or warranty and assumes no responsibility with respect to the financial condition of the Loan Parties or any other obligor or the performance or observance by the Loan Parties or any other obligor of any of their respective obligations under the Credit Agreement or any other Loan Document or any other instrument or document furnished pursuant hereto or thereto; and (d) attaches any Note held by it evidencing the Assigned Interest and requests that the Agent, upon request by the Assignee, request Borrower to cancel the attached Note (if any) and issue in exchange therefor (i) a new Note payable to the Assignee and (ii) if the Assignor has retained any interest in the Loans held, and other rights and obligations under the Credit Agreement, a new Note payable to the Assignor, in each case in amounts which reflect the assignment being made hereby (and after giving effect to any other assignments which have become effective on the Effective Date, as defined below).

3. The Assignee (a) represents and warrants that it is legally authorized to enter into this Assignment and Acceptance; (b) confirms that it has received a copy of the Credit Agreement, together with copies of the financial statements delivered pursuant to Section 5.1 thereof and such other documents and information as it has deemed appropriate to make its own credit analysis and decision to enter into this Assignment and Acceptance; (c) agrees that it will, independently and without reliance upon the Assignor, the Agent or any other Lender and based on such documents and information as it shall deem appropriate at the time, continue to make its own credit decisions in taking or not taking action under the Credit Agreement, the other Loan Documents or any other instrument or document furnished pursuant hereto or thereto; (d) appoints and authorizes the Agent to take such action as administrative agent on its behalf and to exercise such powers and discretion under the Credit Agreement, the other Loan Documents or any other instrument or document furnished pursuant hereto or thereto as are

delegated to the Agent by the terms thereof, together with such powers as are incidental thereto; and (e) agrees that it will be bound by the provisions of the Credit Agreement and will perform in accordance with its terms all the obligations which by the terms of the Credit Agreement are required to be performed by it as a Lender including, if it is organized under the laws of a jurisdiction outside the United States, its obligation pursuant to Section 2.11(d) of the Credit Agreement.

4. The effective date of this Assignment and Acceptance shall be the effective date of assignment described in Section 3 to Schedule I hereto (the "***Effective Date***"). Following the execution of this Assignment and Acceptance, it will be delivered to the Agent and, if applicable, Borrower for acceptance by it or them, as the case may be, and recording by the Agent pursuant to the Credit Agreement, effective as of the Effective Date (which shall not, unless otherwise agreed to by the Agent, be earlier than five Business Days after the date of such acceptance and recording by Agent).

5. Upon such acceptance and recording, from and after the Effective Date the Agent shall make all payments in respect of the Assigned Interest (including payments of principal, interest, fees and other amounts) [to the Assignor for amounts which have accrued prior to the Effective Date and to the Assignee for amounts which have accrued subsequent to the Effective Date] [to the Assignee whether such amounts have accrued prior to the Effective Date or accrue subsequent to the Effective Date. The Assignor and the Assignee shall make all appropriate adjustments in payments by the Agent for periods prior to the Effective Date or with respect to the making of this assignment directly between themselves].

6. From and after the Effective Date, (a) the Assignee shall be a party to the Credit Agreement and, to the extent provided in this Assignment and Acceptance, have the rights and obligations of a Lender thereunder and under the other Loan Documents and shall be bound by the provisions thereof and (b) the Assignor shall, to the extent provided in this Assignment and Acceptance, relinquish its rights and be released from its obligations under the Credit Agreement.

7. THIS ASSIGNMENT AND ACCEPTANCE AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES UNDER THIS ASSIGNMENT AND ACCEPTANCE (INCLUDING ANY CLAIM OR CONTROVERSY ARISING OUT OF OR RELATING TO THIS ASSIGNMENT OR ACCEPTANCE WHETHER SOUNDING IN CONTRACT LAW, TORT LAW OR OTHERWISE) SHALL BE GOVERNED BY AND CONSTRUED AND INTERPRETED IN ACCORDANCE WITH, THE LAW OF THE PROVINCE OF ALBERTA WITHOUT REGARD TO CONFLICT OF LAW PRINCIPLES THAT WOULD RESULT IN THE APPLICATION OF ANY LAW OTHER THAN THE LAW OF THE PROVINCE OF ALBERTA.

8. This Assignment and Acceptance may be executed in any number of counterparts and by different parties on separate counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute but one and the same agreement. Delivery of an executed counterpart of this Assignment and Acceptance by telecopier shall be effective as delivery of a manually executed counterpart of this Assignment and Acceptance.

IN WITNESS WHEREOF, the parties hereto have caused this Assignment and Acceptance to be executed by their respective duly authorized officers as of the date first above written.

ASSIGNOR:	**ASSIGNEE:**
By:_____	By:_____
Name:	Name:
Title:	Title:

Accepted:

ACES CANADA SPV III ULC, as Agent

By:_____
Name:
Title:

[If applicable:

BLUE SKY RESOURCES LTD.

By:_____
Name:
Title:]

Schedule I
to
Assignment and Acceptance

Section 1.

Loan percentage assigned to Assignee:	_____%
Commitments assigned to Assignee:	[US]$_____
Aggregate Outstanding Principal Amount of Loans Assigned to Assignee:	[US]$_____

Section 2.

Loan percentage retained by Assignor:	_____%
Commitments retained by Assignor:	[US]$_____
Aggregate Outstanding Principal Amount of Loans retained by Assignor:	[US]$_____

Section 3.

Effective Date: _____, ____

[FORM OF SWAP INTERCREDITOR AGREEMENT]

[Attached]

[FORM OF] SWAP INTERCREDITOR AGREEMENT

This SWAP INTERCREDITOR AGREEMENT (this "***Agreement***") is entered into as of [ ], 20[ ] by and among Blue Sky Resources Ltd., a corporation amalgamated under the laws of Alberta with its head office in Calgary, Alberta (the "***Borrower***"), each subsidiary of the Borrower party hereto from time to time as a grantor (together with the Borrower, collectively, the "***Grantors***"), [ ] (the "***Initial Swap Counterparty***"), any other Person that hereafter becomes a party to this Agreement as a Swap Counterparty (as defined below) and ACES Canada SPV III ULC, in its capacity as administrative agent for the Lenders and the other Secured Parties under the Credit Agreement (as defined below) (in such capacity, the "***Agent***"), and each other Person that from time to time becomes a party hereto in accordance with the terms of this Agreement.

RECITALS:

WHEREAS, pursuant to that certain Credit Agreement, dated as of July 24, 2024 (as the same may be amended, restated, amended and restated, refinanced, replaced, supplemented or otherwise modified from time to time, the "***Credit Agreement***"), among the Borrower, the several financial institutions from time to time party thereto as lenders (collectively referred to as the "***Lenders***") and the Agent, the Lenders have made Loans (as such term is defined in the Credit Agreement) to the Borrower;

WHEREAS, pursuant to the Security Documents (as defined in the Credit Agreement), the Borrower and each other Grantor party thereto has granted a first priority security interest (subject to Permitted Liens (as defined in the Credit Agreement)) in the Collateral to secure the Obligations (as defined in the Credit Agreement);

WHEREAS, the Borrower and the Initial Swap Counterparty have entered into that certain ISDA Master Agreement dated effective as of [ ], including the schedules, exhibits and annexes related thereto, and may hereafter enter into one or more transaction confirmations thereunder (as the same may be amended, restated, amended and restated, supplemented or otherwise modified or replaced from time to time, collectively referred to as the "***Initial Swap Documents***");

WHEREAS, the Credit Agreement and the Initial Swap Documents provide, among other things, that the parties thereto shall enter into this Agreement to, among other things, define the rights, duties, authorities and responsibilities of the Agent and the respective rights and remedies among the Secured Parties with respect to the Collateral; and

WHEREAS, Agent (on behalf of itself and the Lenders) and the Initial Swap Counterparty desire to enter into this Agreement to (i) establish the relative priorities of the Credit Parties and Swap Counterparties with respect to payment of the Loan Obligations (each as defined below) owed by the Grantors to the Credit Parties and the Swap Obligations (as defined below) owed by the Grantors to the Swap Counterparties, and (ii) agree with respect to the exercise of certain remedies and for the other purposes set forth herein.

A G R E E M E N T S:

In consideration of the mutual covenants and promises of this Agreement, and for other consideration, the receipt and adequacy of which are hereby acknowledged, the Borrower, each other Grantor, the Swap Counterparties and the Agent (on behalf of itself and the other Credit Parties) agree as follows:

1. Definitions. As used in this Agreement,

"***Blocking Period***" has the meaning assigned to such term in Section 4(b) below.

"***Business Day***" means any day other than a Saturday, Sunday or other day on which commercial banks in New York City, New York, or Calgary, Alberta are authorized or required by law to close.

"***Collateral***" means, the "Collateral" as such term is defined in the Credit Agreement.

"***Counterparty Joinder***" means a supplement to this Agreement in the form of Annex I, providing for a signatory thereto to become a Swap Counterparty under this Agreement.

"***Creditors***" means the Credit Parties and the Swap Counterparties, collectively.

"***Credit Agreement***" is defined in the recitals to this Agreement.

"***Credit Parties***" means Agent, the Lenders and any other holder of the Loans from time to time.

"***Debtor Relief Law***" means any applicable liquidation, conservatorship, bankruptcy, insolvency, rearrangement, moratorium, reorganization, or similar debtor relief laws affecting the rights of creditors generally from time to time in effect in any applicable jurisdiction.

"***Governmental Authority***" means any nation or government, any state or other political subdivision thereof and any entity exercising executive, legislative, judicial, taxing, regulatory or administrative functions of or pertaining to government, any province, commonwealth, territory, possession, county, parish, town, township, village or municipality, whether now existing or hereafter constituted or existing.

"***Grantor Joinder***" means a supplement to this Agreement in the form of Annex II, providing for a signatory thereto to become a Grantor under this Agreement

"***Hedging Agreement***" has the meaning assigned such term in the Credit Agreement.

"***Hydrocarbons***" has the meaning assigned to such term in the Credit Agreement.

"***Lenders***" is defined in the recitals to this Agreement.

"***Lien***" has the meaning assigned to such term in the Credit Agreement.

"***Loan Documents***" means the "Loan Documents" as defined in the Credit Agreement.

"***Loan Obligations***" means the "Obligations" as defined in the Credit Agreement, including all renewals, extensions and/or rearrangements of any of the foregoing, in each case,

whether direct or indirect (including those acquired by assumption), absolute or contingent, due or to become due, now existing or hereafter arising, interest accruing after the maturity of the Loans and interest accruing after the filing of any petition in bankruptcy, or the commencement of any insolvency, reorganization or like proceeding, relating to the Borrower or any other Grantor, whether or not a claim for post-filing or post-petition interest is allowed in such proceeding, but excluding all Swap Obligations (as defined below).

"***Person***" means an individual, partnership, corporation, limited liability company, business trust, joint stock company, trust, unincorporated association, joint venture, Governmental Authority or other entity of whatever nature.

"***PPSA***" means Personal Property Security Act as in effect in the Province of Alberta, the Civil Code of Quebec as in effect in the Province of Quebec or any other Canadian federal, provincial or territorial statute pertaining to the granting, perfecting, priority or ranking of security interests, liens, hypothecs on personal property, and any successor statutes, together with any regulations thereunder, in each case as in effect from time to time (except as otherwise specified). References to sections of the PPSA shall be construed to also refer to any successor sections.

"***Principal Agreements***" means the Loan Documents and the Swap Documents, collectively.

"***Proceeds***" includes any and all proceeds from any sale, exchange, destruction, condemnation, foreclosure, liquidation or other disposition of any of the Collateral, including, but not limited to, under any Debtor Relief Law; *provided*, *however*, that such term will not include sales of any Hydrocarbons produced from or attributable to the Collateral in the ordinary course of the Grantors' business or sales of other Collateral permitted under the Loan Documents.

"***Qualified Hedging Agreement***" has the meaning assigned to such term in the Credit Agreement.

"***Ratably***" or "***Ratable***" means (a) with respect to any amount to be allocated between the Credit Parties and Swap Counterparties as of any date of determination, the allocation of a portion of such amount to (i) the Credit Parties such that the ratio of the amount allocated to the Credit Parties bears to the total amount to be so allocated equals the ratio of the Loan Obligations to the Total Obligations and (ii) Swap Counterparties such that the ratio of the amount allocated to the Swap Counterparties bears to the total amount to be so allocated equals the ratio of the Swap Obligations to the Total Obligations and (b) with respect to any amount to be allocated between Swap Counterparties as of any date of determination, the allocation of a portion of such amount to each Swap Counterparty such that the ratio of the amount allocated to such Swap Counterparty bears to the total amount to be so allocated to all of the Swap Counterparties equals the ratio of the Swap Obligations of such Swap Counterparty to all Swap Obligations.

"***Required Lenders***" has the meaning assigned to such term in the Credit Agreement.

"***Right***" or "***Rights***" means rights, remedies, powers, privileges and benefits.

"***Secured Parties***" has the meaning assigned to such term in the Credit Agreement.

"***Security Instruments***" means the "Security Documents" as defined in the Credit Agreement and includes, without limitation, those documents listed in Schedule 1 attached hereto and incorporated herein by this reference.

"***Swap Counterparty***" means, each of (i) the Initial Swap Counterparty, and (ii) each other Person that (a) has entered into an ISDA Master Agreement with a Grantor, (b) is a "Qualified Counterparty" under the Credit Agreement and (c) has executed and delivered a Counterparty Joinder (along with the Agent and the Grantors) as provided in Section 16.

"***Swap Documents***" means, collectively (i) the Initial Swap Documents, and (ii) any other ISDA Master Agreement, including, but not limited to, each relevant confirmation of a transaction thereunder, entered into from time to time between the Borrower, or any other Grantor, and any Swap Counterparty (as the same may be amended, restated, amended and restated, supplemented or otherwise modified from time to time).

"***Swap Obligations***" means all net amounts owed or to become owing by the Borrower or any other Grantor to a Swap Counterparty under the applicable Swap Documents, whether direct, indirect, fixed, contingent, liquidated, unliquidated, joint, several or joint and several, together with all costs, expenses and attorneys' fees incurred in the enforcement or collection thereof, and interest thereon after the commencement of any proceedings under any Debtor Relief Laws.

"***Total Obligations***" means, as of any date of determination, an amount equal to the sum of (a) the Loan Obligations *plus* (b) the Swap Obligations.

"***Triggering Event***" shall mean any of the following:

(i) The Agent and the Borrower shall have received from a Swap Counterparty written notice that (A) either an event of default or a termination event has occurred and is continuing under one or more of the Swap Documents, (B) an early termination date has been designated as a result of such event of default or a termination event, (C) specifies the sum (which may be an estimate pending actual determination of such amounts) of all unpaid amounts and settlement or termination payments then due as the result of the designation of such early termination date and the amount of interest and other amounts then due and payable by Borrower or other Grantor in respect thereof, and (D) states the amount set forth in clause (C) has not been paid in full or discharged to the satisfaction of the applicable Swap Counterparty; or

(ii) A Swap Counterparty or Borrower shall have received from the Agent written notice that (A) an Event of Default (as defined in the Credit Agreement) has occurred and is continuing and (B) the unpaid principal amount of the Loans (as defined in the Credit Agreement) under the Credit Agreement and all interest accrued and unpaid thereon have been declared to be then due and payable.

2. Obligations and Liens *Pari Passu*.

(a) Subject to the other terms and conditions of this Agreement, the Loan Obligations and the Swap Obligations shall be *pari passu* in priority, and the Loan Obligations and Swap Obligations shall be secured, Ratably, by the Liens granted to or for the benefit of Agent in any Collateral under the Security Instruments (after giving effect to any applicable amendments to any of the Security Instruments as provided for below in this Section 2). Substantially contemporaneously with the execution of this Agreement, if necessary, the Borrower shall execute the Security Instruments or amendments to the Security Instruments in effect at the time of execution of this Agreement causing any Lien granted in any Collateral to or for the benefit of Agent under such Security Instruments (after giving effect to any such amendments) to secure,

Ratably, the Loan Obligations and the Swap Obligations for the benefit of the Credit Parties and Swap Counterparties.

(b) Each Swap Counterparty agrees that, without the prior written consent of the Agent, such Swap Counterparty will not seek or accept credit support (excluding any netting or setoff rights, which are acknowledged to be for the sole benefit of such Swap Counterparty, notwithstanding Section 4 hereof) for any Swap Obligation other than its Rights under the Security Instruments. Notwithstanding the preceding sentence, to the extent that any Swap Counterparty, with or without the written consent of Agent, hereafter obtains any Lien on assets of the Borrower or any other Grantor to secure all or any portion of the Swap Obligations, the Lien held by such Swap Counterparty on such assets shall secure both the Loan Obligations and all of the Swap Obligations on a *pari passu* basis and shall be *pari passu* with any Lien now or hereafter existing in favor of or for the benefit of Agent or any Swap Counterparty to secure all or any part of the Loan Obligations or Swap Obligations, notwithstanding (i) the date, manner or order of any grant, attachment or perfection of any such Lien, (ii) any provision of the PPSA, other applicable law, the Loan Documents or the Swap Documents or (iii) any manner of enforcement of any Lien or other Rights. Similarly, Agent agrees that, without the prior written consent of each Swap Counterparty, Agent will not seek or accept credit support for any Loan Obligation other than its Rights under the Security Instruments. Notwithstanding the preceding sentence, to the extent that Agent, with or without the written consent of any Swap Counterparty, hereafter obtains any Lien on assets of the Borrower or any other Grantor intended to constitute Collateral to secure all or any portion of the Loan Obligations, the Lien held by Agent on such assets shall secure both the Loan Obligations and the Swap Obligations on a *pari passu* basis and shall be *pari passu* with any Lien now or hereafter existing in favor of or for the benefit of Agent or any Swap Counterparty to secure all or any part of the Loan Obligations or Swap Obligations, notwithstanding (i) the date, manner or order of any grant, attachment or perfection of any such Lien, (ii) any provision of the PPSA, other applicable law, the Loan Documents or the Swap Documents or (iii) any manner of enforcement of any Lien or other Rights.

(c) Subject to limitations on Qualified Hedging Agreements provided in the Credit Agreement, Agent, on its own behalf and on behalf of the other Secured Parties, consents to the Borrower and any other Grantor entering into the Initial Swap Documents and agrees that the Initial Swap Counterparty is a Qualified Counterparty and each of the Initial Swap Documents is a Qualified Hedging Agreement. Each Qualified Counterparty and the Agent, on its own behalf and on behalf of the other Secured Parties, acknowledge and agree that (i) upon execution of this Agreement, the Initial Swap Counterparty will become a Secured Party (as defined in the Credit Agreement) under the Security Instruments and (ii) upon execution of the applicable Counterparty Joinder, the applicable Qualified Counterparty will become a Secured Party (as defined in the Credit Agreement) under the Security Instruments.

(d) The amounts payable by Borrower or any other Grantor at any time under any of the Principal Agreements shall be separate and independent debts, and each such Person party to such Principal Agreement shall be entitled to enforce any right arising out of the applicable Principal Agreement to which it is a party, subject to the terms thereof and of this Agreement. Each of the Agent (on its own behalf and on behalf of the Lenders) and each Swap Counterparty hereby agrees that none of them shall have any right to individually to realize upon any Liens granted under the Security Instruments, it being understood and agreed that such remedies may be exercised only by Agent for the Ratable benefit of the Secured Parties.

(e) Each of the Agent and each Swap Counterparty agrees: (i) to deliver to the other, at the same time it makes delivery to Borrower, a copy of any notice of default, notice of intent to

accelerate or notice of acceleration with respect to any of the Loan Obligations or its Swap Obligations, as applicable, subject to this Agreement and (ii) to deliver to each of the Agent and/or the Swap Counterparties, as applicable, at the same time it makes delivery to any other Person, a copy of any notice of the commencement of any judicial proceeding and a copy of any other notice with respect to the exercise of remedies with respect to any of the Loan Obligations or its Swap Obligations, as applicable, subject to this Agreement.

(f) Each Swap Counterparty and Agent hereby agrees that it shall furnish Borrower with a copy of any notice provided or received, as applicable, by it which notice would, pursuant to clause (i) or (ii) of the definition of Triggering Event in Section 1 above, establish a Triggering Event. Each of the Borrower and the Agent hereby agrees that it shall endeavor to furnish each Swap Counterparty with a copy of any notice received or provided, as applicable, by it which notice would, pursuant to clause (ii) of the definition of Triggering Event in Section 1 above, establish a Triggering Event. Each Swap Counterparty and Agent hereby agrees that it shall endeavor to furnish the Borrower with a copy of any notice received or provided, as applicable, by it which notice would, pursuant to clause (ii) of the definition of Triggering Event in Section 1 above, establish a Triggering Event. Any failure by a party hereto to furnish a copy under this Section 2(f) shall not limit or affect the rights and obligations of such party hereto hereunder, or under the Loan Documents or the Swap Documents to which such party is a party.

(g) The Security Instruments may not be modified in a manner that results in any Qualified Hedging Agreement secured by such Security Instrument no longer being secured thereby on an equal and ratable basis with the principal of the Loans. Agent shall have the right, without the consent of any Swap Counterparty, from time to time to (i) release Collateral from the Liens created by the Security Instruments, (ii) release Guarantors from the Guarantee Obligations under the Guarantee Agreement (each as defined in the Credit Agreement) and (iii) subordinate the Liens on the Collateral securing the Loan Obligations and the right of payment of the Obligations; *provided*, that the written consent of each Swap Counterparty shall be required for any release of Collateral, release of Guarantors or subordination of Liens or right of payment that would require the consent of all Lenders under Section 9.1 of the Credit Agreement; *provided*, *further* that proceeds of a sale of Collateral occurring while no Triggering Event has occurred (or would result therefrom) shall be applied as required by the Credit Agreement. Agent shall, as soon as reasonably practicable after any release of the Collateral, release of Guarantors or subordination of Liens or right of payment permitted by this clause, notify each Swap Counterparty of such release or subordination.

(h) No amendment to the Credit Agreement may be effected without the prior written consent of each Swap Counterparty if the effect of such amendment would change the definition of "Qualified Counterparty", "Qualified Hedging Agreement" or "Hedging Agreement", or would otherwise have any material detrimental effect on the Swap Counterparties' rights and obligations under this Agreement or would diminish materially the benefits to the Swap Counterparties of the security provided for in the Security Instruments, as reasonably determined by the Agent. Any such amendment executed without such consent shall be null and void. Borrower hereby agrees to provide written notice to each Swap Counterparty (which notice may be revoked by Borrower) no less than seven days prior to the earliest to occur of (i) the date of (A) signing or (B) closing of any replacement financing or any refinancing of the Credit Agreement, or (ii) the date of any payment in full and retirement of the Credit Agreement, including with such notice a copy of the proposed replacement financing, refinancing or retirement of the Credit Agreement, as applicable.

(i) Borrower hereby agrees that each Swap Counterparty may provide to Agent (to be provided to the Lenders), and each Swap Counterparty hereby agrees to provide to Agent (to be

provided to the Lenders), within a commercially reasonable time following receipt of a written request therefor from Agent or any Lender, (i) a report of the marked-to-market positions of any or all of the transactions in effect from time to time under its Swap Documents, and (ii) a copy of any trade confirmation pursuant to its Swap Documents not previously provided to Agent.

(j) Each Swap Counterparty hereby acknowledges and consents to the Grantors' grants of security interests to Agent in all rights of the Grantors under the Swap Documents, including all payments owing to the Grantors thereunder, notwithstanding any restrictions on assignment in any Swap Document.

3. Appointment of Agent. Each Swap Counterparty hereby appoints Agent to (a) act as its agent in its name and on its behalf, in and under the Security Instruments, (b) hold the Liens on the Collateral, with power of sale, in its name for the benefit and security of the Secured Parties and for enforcement and payment of the Loan Obligations and the Swap Obligations, respectively, and (c) take such action on behalf of the Secured Parties under the terms and provisions of the Security Instruments and to exercise such rights and remedies under the Security Instruments as are specifically delegated to or required of Agent under the terms and provisions of this Agreement. Agent shall, within a commercially reasonable time, distribute to each of the Credit Parties and each of the Swap Counterparties its Ratable share of all Proceeds in accordance with Section 5 below.

4. Agent's Authority. (a) Upon the occurrence and during the continuance of any Triggering Event, Agent may, and shall, upon the request of the Required Lenders, subject to this Agreement and the terms of the Loan Documents, take any and all actions provided for in the Security Instruments relating to the pursuit of remedies, including, but not limited to, the foreclosure of Liens or other disposition of the Collateral; *provided*, *however*, the Swap Counterparties shall not have the right to require Agent to realize on any Liens in the Collateral granted pursuant to the Security Instruments until the 180th day after such Triggering Event shall have occurred; *provided further* that such Triggering Event shall be continuing on such date. Notwithstanding the foregoing, if any event of default occurs (x) under any Principal Agreement as a result of any proceeding under any Debtor Relief Law or Borrower or any Guarantor admits in writing its inability to meet its debts or (y) as a result of the Loan Obligations being accelerated and, in each instance of (x) and (y), Agent is actively attempting to collect the Loan Obligations through the realization of the Collateral, the Swap Counterparties may request Agent to realize on the Liens granted pursuant to the Security Instruments immediately.

(b) If the 180-day standstill period provided for in Section 4(a) above has commenced with respect to a Triggering Event, then for so long as such Triggering Event is continuing, any payments received by Agent or the Lenders under the Credit Agreement and any payments received by any Swap Counterparty under its Swap Documents will be held for the Ratable benefit of the Secured Parties until such time that such Triggering Event is no longer continuing or that Agent is exercising remedies under the Security Instruments (including, but not limited to, the foreclosure of Liens) and distributing the Proceeds from such remedies Ratably to the Secured Parties under Section 5(b) of this Agreement ("***Blocking Period***").

(c) Agent shall not be obligated to follow any instructions of the Swap Counterparties if: (i) such instructions conflict with the provisions of this Agreement, any Principal Agreement, any Security Instrument or any applicable law, (ii) Agent determines, in its sole and absolute discretion, that such instructions are ambiguous, inconsistent, in conflict with previously received instructions or otherwise insufficient to direct the actions of Agent; *provided* that Agent explains the grounds for a refusal based on a deficiency of instructions, or (iii) Agent has not been adequately indemnified to its satisfaction. Nothing in this Section 4 shall impair the right of Agent in its discretion to take any action authorized under this Agreement or the Security Instruments, to the extent that the consent of any Secured Party is not required

or to the extent such action is not prohibited by the terms hereof or thereof, which it deems proper and consistent with the instructions given by the Secured Parties as provided for herein or otherwise in the best interest of the Secured Parties. In the absence of written instructions from the Swap Counterparties or the requisite number of the Credit Parties for any particular matter, Agent shall have no duty to take or refrain from taking any action unless such action or inaction is explicitly required by the terms of this Agreement, the Security Instruments or applicable law. Agent shall have no duty with respect to a Triggering Event unless it first receives notice that a Triggering Event has occurred.

(d) If a Triggering Event of the type referred to in clause (ii) of the definition of Triggering Event shall have occurred and is continuing, at the request of the Agent, the applicable Swap Counterparty shall make payments of any amounts owing from such Swap Counterparty to the applicable Grantor under the applicable Swap Documents to Agent to be held until such time that either (i) such Triggering Event is no longer continuing, in which case such payments shall be released immediately to the Borrower or such other Grantor, or (ii) Agent has commenced exercising remedies under the Security Instruments, in which case such payments shall be distributed Ratably to the Secured Parties pursuant to Section 5(b) below. Unless and until a Swap Counterparty is notified in writing by Agent to pay to Agent amounts owing by such Swap Counterparty to the Borrower under the applicable Swap Documents, such Swap Counterparty may continue to make such payments to the Borrower.

5. Proceeds.

(a) The Secured Parties hereby agree among themselves that (i) prior to the occurrence and continuance of a Triggering Event (and subject to Section 4(b)), each Secured Party shall be entitled to receive and retain for its own account, and shall not be required to disgorge to Agent or any other Secured Party or acquire direct or participating interests in the Loan Obligations or the Swap Obligations owing to such Secured Party, scheduled payments or voluntary prepayments, payments of principal, interest, fees, settlement payments and any other payments in respect of the Principal Agreements, all in compliance with the terms thereof, and (ii) after the occurrence and during the continuance of a Triggering Event (and during the Blocking Period), all such amounts shall be treated as if constituting Proceeds and shall be shared by the Secured Parties Ratably and in accordance with Section 5(b) below.

(b) All Proceeds received by the Swap Counterparties, the Credit Parties or Agent, shall be applied in accordance with this Section 5(b) and Section 5(c) below. To the extent any Credit Party or any Swap Counterparty ever receives any portion of such Proceeds in excess of its Ratable share (or to the extent Agent receives reimbursement in excess of expenses actually incurred), the party receiving such excess Proceeds agrees to make promptly all necessary transfers to the other Secured Parties so as to give full effect to this Section 5(b).

(c) If a Triggering Event shall have occurred and is continuing, subject to the applicability of the Blocking Period, all Proceeds received by Agent shall be applied in the following order:

first, to the payment or reimbursement of Agent for all costs, expenses, disbursements and losses incurred by Agent and which any Grantor is required to pay or reimburse pursuant to the Loan Documents;

second, to the payment or reimbursement of the Secured Parties for all costs, expenses, disbursements and losses incurred by such Persons and which any Grantor is required to pay or reimburse pursuant to the Loan Documents;

third, to the payment of interest on the Loans which is then due;

fourth, Ratably to the payment of principal of the Loans and Swap Obligations which are then due;

fifth, Ratably to the payment to the Secured Parties of all other Obligations; and

sixth, to whomsoever shall be legally entitled thereto.

6. Limitation of Liability – Agent. Neither Agent nor any of its representatives shall be liable for any action taken or omitted to be taken by it or them hereunder or under the Security Instruments in good faith and reasonably believed by it or them to be within the discretion or power conferred upon it or them by this Agreement and the Security Instruments or be responsible for the consequences of any error of judgment, except to the extent arising from its gross negligence or willful misconduct. Agent shall not be responsible in any manner to any other party for the effectiveness, enforceability, genuineness, validity or the due execution of the Security Instruments or for any representation, warranty, document, certificate, report or statement made in or in connection with the Security Instruments or be under any obligation to any other party to ascertain or inquire as to the performance or observance of any of the terms, covenants or conditions of any of the Loan Documents or the Swap Documents on the part of the Borrower or any other Grantor. Notwithstanding anything else provided herein, Agent shall have no obligation or liability to the Grantors, the Swap Counterparties or to any other Person, (i) with respect to the perfection, recording, re-recording, filing, refiling, monitoring, or maintaining in effect of any Security Instruments or other instruments, documents, debentures, mortgages, deeds of trust, security agreements, securities pledge agreements, PPSA registrations or recordations, financing statements, continuation statements or any other filings, or (ii) with respect to the effectiveness, enforceability, genuineness, validity or the due execution of the Security Instruments or for any representation, warranty, document, certificate, report or statement made in or in connection with the Security Instruments. **EACH OF THE LENDERS AND EACH OF THE SWAP COUNTERPARTIES AGREES TO RATABLY INDEMNIFY AGENT AND HOLD IT HARMLESS FROM AND AGAINST ANY AND ALL CLAIMS, LIABILITIES, OBLIGATIONS, LOSSES, DAMAGES, PENALTIES, ACTIONS, JUDGMENTS, SUITS, COSTS, REASONABLE EXPENSES AND/OR REASONABLE DISBURSEMENTS OF ANY KIND OR NATURE WHATSOEVER WHICH MAY BE IMPOSED ON, ASSERTED AGAINST OR INCURRED BY AGENT IN ANY WAY RELATING TO OR ARISING OUT OF THE SECURITY INSTRUMENTS OR ANY ACTION TAKEN OR OMITTED BY AGENT UNDER THIS AGREEMENT OR THE SECURITY INSTRUMENTS, EXCEPT TO THE EXTENT ANY OF THE SAME RESULTS SOLELY FROM THE GROSS NEGLIGENCE OR WILLFUL MISCONDUCT OF AGENT**. Agent shall give prompt written notice to the indemnifying party or parties (*provided* that later notice shall not relieve indemnifying party(ies) of its liability and obligations under this Section 6 unless and to the extent the indemnifying party(ies) is/are prejudiced by such notice not being promptly provided) after any applicable claim is initiated against Agent and allow the indemnifying party(ies) to have sole control and authority of the defense and settlement of the claim; *provided* that Agent shall approve any settlement of a claim to which Agent is an actual party or could reasonably be expected to be a potential party and in respect of which indemnity may be sought hereunder, so long as such settlement (a) includes an unconditional

release of Agent from all liability in any way related to or arising out of such claim and (b) does not impose any actual or potential liability upon, or contain any factual or legal admission by or with respect to Agent. Agent shall reasonably cooperate with the indemnifying party(ies) in the defense of such claims, including providing reasonable assistance and information at the indemnifying party's(ies') expense.

7. Limitation of Liability – Lenders and Swap Counterparty. Neither any Swap Counterparty nor any Lender (nor any individual partner, member, director, employee or agent of any Swap Counterparty or any Lender) shall incur any liability to the other with respect to the transactions under the Principal Agreements and this Agreement except for liabilities arising from its gross negligence or willful misconduct. Neither any Swap Counterparty nor any Lender (nor any of their respective individual partners, members, directors, employees or agents) shall incur any liability to the Borrower, any other Grantor or any other Person arising out of this Agreement except for liabilities arising from such party's gross negligence or willful misconduct.

8. Term. Subject to Section 22 below, this Agreement shall terminate upon (i) the full payment in cash of the Loan Obligations and the Swap Obligations (in each case, other than contingent obligations for which no claim has been made) or (ii) the execution and delivery of a written termination notice signed by each of the parties; *provided*, that if at any time any payment of the Secured Obligations is rescinded or must be restored or returned upon the insolvency, bankruptcy or reorganization of any Grantor or otherwise, the rights and obligations of the Secured Parties under this Agreement, with respect to such payment, shall be reinstated as though such payment had been due but not made at that time.

9. Removal and Resignation of Agent. Should the full payment in cash of the Loan Obligations (other than contingent obligations for which no claim has been made) occur at a point in time when any Swap Obligations remain outstanding, Agent may resign from its duties and obligations hereunder by providing to the Swap Counterparties and the Borrower written notice of such resignation no less than 30 days prior to the effective date of such resignation set forth in such written notice (whether or not a successor agent is in place). Any successor agent shall be designated by the Swap Counterparties and approved by the Borrower (which approval shall not be withheld, conditioned or delayed unreasonably). To the extent that Agent resigns or is replaced pursuant to Section 8.9 of the Credit Agreement, (i) any successor agent appointed pursuant to Section 8.9 of the Credit Agreement shall become agent under this Agreement and (ii) such successor agent shall execute any necessary documents in order to assume such role. Upon any such replacement or resignation of Agent, Agent agrees to execute and deliver any necessary assignments to its successor of the rights of "Agent" hereunder. Such assignments shall be prepared at the expense of the Grantors. Following such replacement of or resignation by Agent and execution and delivery of such assignments (if any), Agent shall have no further duties, responsibilities or liabilities under this Agreement, but shall remain entitled to the benefit of the indemnification of Agent provided in this Agreement and to reimbursement, in accordance with applicable provisions of this Agreement, of expenses incurred in the discharge of the duties of Agent prior to the effective date of such replacement or resignation.

10. Survival of Rights. All of the respective rights and interests of Agent, the Credit Parties and the Swap Counterparties under this Agreement (and the respective obligations and agreements of the Swap Counterparties, the Credit Parties and Agent under this Agreement), shall remain in full force and effect regardless of:

(a) any lack of validity or enforceability of any of the Loan Documents or the Swap Documents or any other agreement or instrument related thereto; or

(b) any other circumstance which might otherwise constitute a defense available to, or discharge of, the Borrower or any other Grantor with respect to the Loan Obligations or the Swap Obligations (other than the defense that such obligations have been fully satisfied).

11. Representations and Warranties. Each of the Swap Counterparties, the Grantors party hereto and Agent represents and warrants to the other parties hereto that:

(a) neither the execution and delivery of this Agreement nor its performance of or compliance with the terms and provisions hereof will conflict with, or result in a breach of the terms, conditions or provisions of, or constitute a default under, any other agreement to which it is now subject, including, but not limited to, any of the Loan Documents or any of the Swap Documents;

(b) it has all requisite authority to execute, deliver and perform its obligations under this Agreement; and

(c) this Agreement constitutes its legal, valid, and binding obligation, enforceable against it in accordance with its terms, subject only to applicable bankruptcy, insolvency or similar laws and general principles of equity.

12. Further Assurances. Each of the Swap Counterparties, the Grantors party hereto and Agent covenants that, as long as this Agreement remains in effect, it will (with respect to Agent, at the sole cost and expense of the Borrower) execute and deliver any and all other documents or instruments reasonably requested by the other parties to this Agreement to give effect to the terms and conditions of this Agreement.

13. Assignment; Agreement Binding on Successors and Assigns. As long as this Agreement remains in effect, no Swap Counterparty nor any Lender will sell, assign or otherwise transfer all or any part of the Loan Obligations or the Swap Obligations, as the case may be, unless such sale, assignment or transfer is made expressly subject to the terms and conditions of this Agreement and the Credit Agreement and, in the case of any Swap Counterparty, to a Person meeting the definition of "Qualified Counterparty" under the Credit Agreement. This Agreement shall inure to the benefit of, and shall be binding upon and enforceable against, the Grantors party hereto, the Credit Parties, the Swap Counterparties and Agent and their respective successors and permitted assigns.

14. Notice. Unless otherwise provided, any consent, request, notice, or other communication under or in connection with this Agreement must be in writing to be effective and shall be deemed to have been given (a) if by mail, on the third Business Day after being deposited in the mail, postage prepaid, or (b) if by courier, electronic transmissions, or facsimile transmission, when actually delivered. Until changed by a subsequent notice delivered in accordance with this Section 14, notices for each party are to be directed to:

For delivery to the Initial Swap Counterparty:

[ ]
[ ]
[ ]
Attn:
Email:
Facsimile:

For delivery to any other Swap Counterparty, to it at the address specified in the applicable Counterparty Joinder.

For delivery to the Grantors:

Blue Sky Resources Ltd.
215 9 Avenue SW Suite 800
Calgary, AB T2P 1K3, Canada
Attention: Ilyas Chaudhary, CEO
Email: ic@bsrl.ca

For delivery to Agent:

ACES Canada SPV III ULC
1223 Wilshire Blvd, #1050
Santa Monica, CA 90403
Attention: Paul Kromwyk, CFO
Email: pkromwyk@anvilcp.com

with a copy to (which copy shall not constitute notice):

Latham & Watkins LLP
811 Main Street, Suite 3700
Houston, TX 77002
Attention: Catherine Ozdogan
Facsimile: 713.546.5401
Email: Catherine.Ozdogan@lw.com

15. Amendments. No amendment, modification, termination or waiver of this Agreement shall in any event be effective without the written concurrence of the Grantors party hereto, Agent (acting at the direction of the Required Lenders) and each Swap Counterparty.

16. Additional Swap Counterparties. If any Person that is a counterparty to a Hedging Agreement with a Grantor and meets the definition of a "Qualified Counterparty" under the Credit Agreement, then such Person may become a Swap Counterparty hereunder by executing and delivering to Agent and Borrower a Counterparty Joinder. Upon execution and delivery of such Counterparty Joinder by such Person, Agent and the Grantors, such Person shall be deemed a Swap Counterparty hereunder as if an original signatory. For the avoidance of doubt, Counterparty Joinders executed pursuant to this Section 16 do not require the signatures or consents of any parties to this Agreement other than those listed in the foregoing sentence, and any Lender or such Lender's Affiliate, so long as such Lender remains a Lender, may become a Swap Counterparty hereunder without executing a Counterparty Joinder. Promptly after execution of any such Counterparty Joinder, the parties thereto will endeavor to send a copy thereof to each other Swap Counterparty, but failure or delay in doing so will not make such Counterparty Joinder void or voidable or otherwise affect the rights and duties of the parties hereto.

17. Additional Grantors. The Borrower agrees that, if any Subsidiary shall become a Guarantor after the date hereof, it will promptly cause such Subsidiary to become party hereto by executing and delivering a Grantor Joinder. Upon such execution and delivery, such Subsidiary will become a Grantor hereunder with the same force and effect as if originally named as a Grantor herein. The execution and delivery of such instrument shall not require the consent of any other party hereunder, and will be acknowledged by the Agent. The rights and obligations of each Grantor hereunder shall remain in full force and effect notwithstanding the addition of any new Grantor as a party to this Agreement.

18. GOVERNING LAW. THIS AGREEMENT AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES UNDER THIS AGREEMENT (INCLUDING ANY CLAIM OR CONTROVERSY

ARISING OUT OF OR RELATING TO THIS AGREEMENT WHETHER SOUNDING IN CONTRACT LAW, TORT LAW OR OTHERWISE) SHALL BE GOVERNED BY, AND CONSTRUED AND INTERPRETED IN ACCORDANCE WITH, THE LAW OF THE PROVINCE OF ALBERTA WITHOUT REGARD TO CONFLICT OF LAW PRINCIPLES THAT WOULD RESULT IN THE APPLICATION OF ANY LAW OTHER THAN THE LAW OF THE PROVINCE OF ALBERTA.

19. Invalid Provisions. Any provision of this Agreement that is prohibited or unenforceable in any jurisdiction shall, as to such jurisdiction, be ineffective to the extent of such prohibition or unenforceability without invalidating the remaining provisions hereof, and any such prohibition or unenforceability in any jurisdiction shall not invalidate or render unenforceable such provision in any other jurisdiction.

20. Multiple Counterparts. This Agreement may be executed by one or more of the parties to this Agreement on any number of separate counterparts, and all of said counterparts taken together shall be deemed to constitute one and the same instrument. Delivery of an executed signature page of this Agreement by facsimile transmission or in portable document format (.pdf) shall be effective as delivery of a manually executed counterpart hereof. The words "execution," "signed," "signature," "delivery" and words of like import in or relating to this Agreement and/or any document to be signed in connection with this Agreement, and the transactions contemplated hereby and thereby shall be deemed to include Electronic Signatures (as defined below), electronic records or deliveries or the keeping of records in electronic form, each of which shall be of the same legal effect, validity or enforceability as a manually executed signature, physical delivery thereof or the use of a paper-based recordkeeping system, as the case may be, to the extent and as provided for in any applicable law, including the Federal Electronic Signatures in Global and National Commerce Act, the New York State Electronic Signatures and Records Act, or any other similar state laws based on the Uniform Electronic Transactions Act. "***Electronic Signature***" means any electronic symbol or process attached to, or associated with, any contract or other record and adopted by a person with the intent to sign, authenticate or accept such contract or record.

21. **JURY WAIVER**. **EACH OF THE PARTIES HERETO HEREBY IRREVOCABLY AND UNCONDITIONALLY WAIVE TRIAL BY JURY IN ANY LEGAL ACTION OR PROCEEDING RELATING TO THIS AGREEMENT AND FOR ANY COUNTERCLAIM THEREIN (IN EACH CASE, WHETHER FOR CLAIMS SOUNDING IN CONTRACT OR IN TORT OR OTHERWISE). EACH PARTY HEREBY CERTIFIES THAT NO PARTY HERETO NOR ANY REPRESENTATIVE OR AGENT OF COUNSEL FOR ANY PARTY HERETO HAS REPRESENTED, EXPRESSLY OR OTHERWISE, OR IMPLIED THAT SUCH PARTY WOULD NOT, IN THE EVENT OF LITIGATION, SEEK TO ENFORCE THE FOREGOING WAIVERS, AND ACKNOWLEDGES THAT IT HAS BEEN INDUCED TO ENTER INTO THIS AGREEMENT AND THE TRANSACTIONS CONTEMPLATED HEREBY AND THEREBY BY, AMONG OTHER THINGS, THE MUTUAL WAIVER AND CERTIFICATION CONTAINED IN THIS SECTION 21**.

22. Reinstatement; Termination. If at any time any payment of the Loan Obligations or the Swap Obligations is rescinded or must be restored or returned upon the insolvency, bankruptcy or reorganization of the Grantors or otherwise, the obligations of the Grantors, the Swap Counterparties and Agent under this Agreement, with respect to that payment, shall be reinstated as though the payment had been due but not made at that time.

23. Controlling Agreement. Notwithstanding any provision to the contrary in any of the Loan Documents or the Swap Documents, to the extent the terms of this Agreement directly conflict with a provision in either the Loan Documents or the Swap Documents, the terms of this Agreement shall control.

24. Integration. This Agreement, the other Loan Documents and the Swap Documents represent the entire agreement of Borrower, the other Grantors, Agent, the Swap Counterparties and the Lenders with respect to the subject matter hereof and thereof, and there are no promises, undertakings, representations or warranties by Agent, the Swap Counterparties or any Lender relative to the subject matter hereof not expressly set forth or referred to herein or in the other Loan Documents or Swap Documents, as applicable.

25. Liability of the Agent. The parties hereto agree that Agent shall be afforded all of the rights, privileges, protections, indemnities and immunities afforded to Agent under the Credit Agreement and the other Loan Documents in connection with its execution of this Agreement and the performance of its duties hereunder.

(*Signature Pages Follow*)

IN WITNESS WHEREOF, the parties have executed this Swap Intercreditor Agreement as of the date first hereinabove written.

INITIAL SWAP COUNTERPARTY:

[ ]

By:_____
Name:
Title:

GRANTORS:

BLUE SKY RESOURCES LTD.

By:_____
Name:
Title:

[ADDITIONAL GRANTORS]

By:_____
Name:
Title:

AGENT:

ACES CANADA SPV III ULC

By:_____
Name:
Title:

SCHEDULE 1

Listing of Certain Security Instruments

1. [ ]

ANNEX I

[FORM OF] COUNTERPARTY JOINDER

This Counterparty Joinder (this "Joinder"), dated as of [ ], is executed by [ ] (the "New Swap Counterparty"), Blue Sky Resources Ltd., a corporation amalgamated under the laws of Alberta with its head office in Calgary, Alberta (the "Borrower"), each other Grantor party hereto and ACES Canada SPV III ULC, in its capacity as administrative agent under the Credit Agreement (in such capacity, the "Agent").

All capitalized terms used herein but not defined herein shall have the meanings set forth in the Agreement.

RECITALS:

WHEREAS, the Borrower, the other Grantors party thereto, Agent and the Initial Swap Counterparty have heretofore entered into that certain Swap Intercreditor Agreement, dated as of [ ], 20[ ] (as from time to time amended, restated, amended and restated, replaced, supplemented or otherwise modified from time to time, the "Agreement"), to, among other matters establish the relative priorities of the Credit Parties and the Swap Counterparties with respect to (i) payment of the Loan Obligations owed or to be owed by the Grantors to the Credit Parties and (ii) payment of the Swap Obligations owed or to be owed by the Grantors to the Swap Counterparties;

WHEREAS, the Agreement provides that one or more additional Persons may become Swap Counterparties thereunder if each such Person (a) is a "Qualified Counterparty" under the Credit Agreement and desires to become a Swap Counterparty for the purposes of the Agreement, the Credit Agreement and the other Loan Documents, (b) executes an ISDA Master Agreement with a Grantor and (c) executes and delivers a Counterparty Joinder as provided in the Agreement;

WHEREAS, the New Swap Counterparty and one or more of the Borrower or the other Grantors (a) have entered into that certain ISDA Master Agreement dated as of [ ], including the schedules, exhibits and annexes related thereto and (b) have entered and may hereafter enter into one or more transaction confirmations thereunder (collectively as the same may be amended, restated, amended and restated, supplemented or otherwise modified from time to time, the "New Swap Documents"); and

WHEREAS, the New Swap Counterparty desires to become a Swap Counterparty under the Agreement;

NOW THEREFORE, in consideration of the foregoing and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the New Swap Counterparty, Agent, the Borrower and the other Grantors hereby agree as follows:

1. Recognition; Master Agreement. Agent, on behalf of itself and the Lenders: (i) acknowledges and agrees that the New Swap Counterparty is a "Qualified Counterparty" under the Loan Documents and (ii) acknowledges and agrees that the Agreement is the "Swap Intercreditor Agreement" referenced in the Credit Agreement that is in form and substance reasonably acceptable to, and approved by, the Agent and the Lenders.

2. Agreement to be Bound. The New Swap Counterparty hereby agrees to be bound by all of the terms and provisions of the Agreement as a Swap Counterparty thereunder. The New Swap Counterparty acknowledges and agrees that the terms of the Agreement shall control over the terms of the

Principal Agreements to which New Swap Counterparty is a party, to the extent any conflict exists between the Agreement and such Principal Agreements.

3. Ratification of Agreement; Counterparty Joinder Part of Agreement. This Joinder shall form a part of the Agreement for all purposes. Except as expressly supplemented hereby, the Agreement is in all respects ratified and confirmed and all the terms, conditions and provisions thereof shall remain in full force and effect.

4. Agent Makes No Representation. Agent makes no representation as to the validity or sufficiency of the Loan Documents, and the New Swap Counterparty acknowledges, consents to, and accepts the disclaimers by, and limitations on the liability of, Agent that are provided in the Agreement.

5. Representations and Warranties of New Swap Counterparty. New Swap Counterparty represents and warrants to the other Secured Parties that:

(a) neither the execution and delivery of this Joinder nor its performance of or compliance with the terms and provisions hereof or of the Agreement (as supplemented hereby) will conflict with, or result in a breach of the terms, conditions or provisions of, or constitute a default under, any other material agreement to which it is now subject, including, but not limited to, any of the Loan Documents or the Swap Documents;

(b) it has all requisite authority to execute, deliver and perform its obligations under this Joinder and the Agreement (as supplemented hereby); and

(c) this Joinder and the Agreement (as supplemented hereby) constitutes its legal, valid, and binding obligation, enforceable against it in accordance with its terms, subject only to applicable bankruptcy, insolvency or similar laws and general principles of equity.

6. Acknowledgements. The New Swap Counterparty hereby acknowledges and agrees that its Swap Obligations shall be secured by the Security Instruments only for so long as the New Swap Counterparty remains party to and bound by the Agreement.

7. Counterparts. The parties may sign any number of copies of this Joinder, and different parties may sign on different signature pages. Each signed copy shall be an original, but all of them together shall represent the same supplemental agreement. Delivery of an executed signature page of this Joinder by facsimile transmission or in portable document format (.pdf) shall be effective as delivery of a manually executed counterpart hereof. The words "execution," "signed," "signature," "delivery" and words of like import in or relating to this Joinder and/or any document to be signed in connection with this Joinder, and the transactions contemplated hereby and thereby shall be deemed to include Electronic Signatures (as defined below), electronic records or deliveries or the keeping of records in electronic form, each of which shall be of the same legal effect, validity or enforceability as a manually executed signature, physical delivery thereof or the use of a paper-based recordkeeping system, as the case may be, to the extent and as provided for in any applicable law, including the Federal Electronic Signatures in Global and National Commerce Act, the New York State Electronic Signatures and Records Act, or any other similar state laws based on the Uniform Electronic Transactions Act. "***Electronic Signature***" means any electronic symbol or process attached to, or associated with, any contract or other record and adopted by a person with the intent to sign, authenticate or accept such contract or record.

8. General Provisions. Each of Sections 18 (*Governing Law*), 19 (*Invalid Provisions*), 21 (*Jury Waiver*) and 24 (*Integration*) of the Agreement are hereby incorporated herein by reference as if set forth herein and shall apply to the terms and provisions of this Joinder *mutatis mutandis*.

9. Address for Notices. All notices and other communications given to the New Swap Counterparty under the Agreement may be given at its address or telecopier number as follows:

[New Swap Counterparty]
[Address]
Attention:
Telecopier No.:

[remainder of page left blank]

IN WITNESS WHEREOF, the parties have executed this Counterparty Joinder as of the date first hereinabove written.

NEW SWAP COUNTERPARTY:

[ ]

By:_____
Name:
Title:

GRANTORS: **BLUE SKY RESOURCES LTD.**

By:_____
Name:
Title:

[OTHER GRANTORS]

By:_____
Name:
Title:

AGENT: **ACES CANADA SPV III ULC**

By:_____
Name:
Title:

ANNEX II

[FORM OF] GRANTOR JOINDER

This Grantor Joinder (this "Joinder"), dated as of [ ], is executed by [ ] (the "New Grantor"), and acknowledged by ACES Canada SPV III ULC, in its capacity as administrative agent under the Credit Agreement (in such capacities, the "Agent").

All capitalized terms used herein but not defined herein shall have the meanings set forth in the Agreement.

RECITALS:

WHEREAS, the Borrower, the other Grantors party thereto from time to time, Agent and the Swap Counterparties from time to time party thereto have heretofore entered into that certain Swap Intercreditor Agreement, dated as of [ ], 20[ ] (as from time to time amended, restated, amended and restated, replaced, supplemented or otherwise modified from time to time, the "Agreement"), to, among other matters establish the relative priorities of the Credit Parties and the Swap Counterparties with respect to (i) payment of the Loan Obligations owed or to be owed by the Grantors to the Credit Parties and (ii) payment of the Swap Obligations owed or to be owed by the Grantors to the Swap Counterparties; and

WHEREAS, pursuant to Section 5.12(d) of the Credit Agreement, certain newly acquired or organized Subsidiaries of the Borrower are required to become party to the Agreement. Section 17 of the Agreement provides that such Subsidiaries may become party to the Agreement by execution and delivery of an instrument in the form of this Joinder. The undersigned New Grantor is executing this Joinder in accordance with the requirements of the Credit Agreement, the other Loan Documents and the Agreement;

NOW THEREFORE, in consideration of the foregoing and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the New Grantor hereby agrees as follows:

1. Agreement to be Bound. In accordance with Section 17 of the Agreement, the New Grantor by its signature below becomes a Grantor under the Agreement with the same force and effect as if originally named therein as a Grantor, and the New Grantor hereby agrees to all of the terms and provisions of the Agreement applicable to it as a Grantor thereunder. Each reference to a "Grantor" in the Agreement shall be deemed to include the New Grantor. The Agreement is hereby incorporated herein by reference and shall apply to the terms and provisions of this Joinder *mutatis mutandis*.

2. Representations and Warranties. The New Grantor represents and warrants to Agent, the Swap Counterparties and the other Secured Parties that:

(a) neither the execution and delivery of this Joinder nor its performance of or compliance with the terms and provisions hereof or of the Agreement (as supplemented hereby) will conflict with, or result in a breach of the terms, conditions or provisions of, or constitute a default under, any other material agreement to which it is now subject, including, but not limited to, any of the Loan Documents or the Swap Documents;

(b) it has all requisite authority to execute, deliver and perform its obligations under this Joinder and the Agreement (as supplemented hereby); and

(c) this Joinder and the Agreement (as supplemented hereby) constitutes its legal, valid, and binding obligation, enforceable against it in accordance with its terms, subject only to applicable bankruptcy, insolvency or similar laws and general principles of equity.

3. Counterparts. The parties may sign any number of copies of this Joinder, and different parties may sign on different signature pages. Each signed copy shall be an original, but all of them together shall represent the same supplemental agreement. Delivery of an executed signature page of this Joinder by facsimile transmission or in portable document format (.pdf) shall be effective as delivery of a manually executed counterpart hereof. The words "execution," "signed," "signature," "delivery" and words of like import in or relating to this Joinder and/or any document to be signed in connection with this Joinder, and the transactions contemplated hereby and thereby shall be deemed to include Electronic Signatures (as defined below), electronic records or deliveries or the keeping of records in electronic form, each of which shall be of the same legal effect, validity or enforceability as a manually executed signature, physical delivery thereof or the use of a paper-based recordkeeping system, as the case may be, to the extent and as provided for in any applicable law, including the Federal Electronic Signatures in Global and National Commerce Act, the New York State Electronic Signatures and Records Act, or any other similar state laws based on the Uniform Electronic Transactions Act. "***Electronic Signature***" means any electronic symbol or process attached to, or associated with, any contract or other record and adopted by a person with the intent to sign, authenticate or accept such contract or record.

4. General Provisions. Each of Sections 18 (*Governing Law*), 19 (*Invalid Provisions*), 21 (*Jury Waiver*) and 24 (*Integration*) of the Agreement are hereby incorporated herein by reference as if set forth herein and shall apply to the terms and provisions of this Joinder *mutatis mutandis*.

[remainder of page left blank]

IN WITNESS WHEREOF, the New Grantor has executed this Grantor Joinder as of the date first hereinabove written.

NEW GRANTOR:

[ ]

By:_____
Name:
Title:

Acknowledged by:

ACES CANADA SPV III ULC,
as Agent

By:_____
Name:
Title:

This is Exhibit "D" referred to

in the Affidavit of David O'Driscoll

Sworn before me in Houston, Texas, this 20th day of March, 2026.

A Notary Public in and for the State of Texas

ROSEANNA MOUTON
Notary Public, State of Texas
Comm. Expires 11-28-2027
Notary ID 134658716

GENERAL SECURITY AGREEMENT

THIS AGREEMENT made as of July 24, 2024

B E T W E E N:

BLUE SKY RESOURCES LTD., a corporation incorporated under the *Business Corporations Act* (Alberta) (hereinafter referred to as the "**Debtor**")

- and -

ACES CANADA SPV III ULC, as agent of the Lenders thereunder (hereinafter referred to as the "**Agent**")

WHEREAS the Debtor has agreed to grant, as general and continuing security for the payment and performance of the Obligations (as hereinafter defined), the security interest and assignment, mortgage and charge granted herein;

AND WHEREAS pursuant to the Credit Agreement, the Agent was appointed as agent for the Beneficiaries;

NOW THEREFORE THIS AGREEMENT WITNESSES that in consideration of the premises and the covenants and agreements herein contained the parties agree as follows:

ARTICLE 1
INTERPRETATION

1.1 Definitions

In this Agreement, including the recitals hereto, this Section and any schedules or attachments hereto, unless something in the subject matter or context is inconsistent therewith, capitalized terms have the meaning set out in the Credit Agreement, and in addition:

"**Account Control Agreement**" means, with respect to a securities account, a securities account control agreement between the Debtor, the Agent and the securities intermediary which maintains such securities account on behalf of the Debtor, as the same may be amended, modified, supplemented or restated from time to time.

"**Agreement**" means this agreement, as amended, modified, supplemented or restated from time to time in accordance with the provisions hereof.

"**Beneficiaries**" means, collectively, the Agent, the Lenders, and the Qualified Counterparties and "**Beneficiary**" means any of the Agent, the Lenders, and the Qualified Counterparties.

"**Charge**" means the security interests, assignments, mortgages and charges created hereunder.

"**Collateral**" has the meaning set out in Section 2.1.

"**Credit Agreement**" means the credit agreement made as of the date hereof between the Debtor, the Lenders from time to time that are parties thereto, and the Agent, as the same may be further amended, modified, supplemented or restated from time to time in accordance with the provisions thereof.

"**Delivery**" and the corresponding term "**Delivered"** when used with respect to Collateral means:

(a) in the case of Collateral constituting certificated securities, transfer thereof to the Agent or its nominee by physical delivery of the security certificates to the Agent or its nominee, such Collateral to be endorsed for transfer or accompanied by Transfer Documents, all in form and content satisfactory to the Agent;

(b) in the case of Collateral constituting uncertificated securities, (i) registration thereof on the books and records of the issuer thereof in the name of the Agent or its nominee or (ii) the execution and delivery by the issuer thereof of an effective agreement (each, an "**Issuer Control Agreement**"), pursuant to which such issuer agrees that it will comply with instructions originated by the Agent or its nominee without further consent of the Debtor or any other person;

(c) in the case of Collateral constituting security entitlements in respect of financial assets deposited in or credited to a securities account, (i) completion of all actions necessary to constitute the Agent or its nominee the entitlement holder with respect to each such security entitlement or (ii) the execution and delivery by the relevant securities intermediary of an effective Account Control Agreement pursuant to which such securities intermediary agrees to comply with entitlement orders originated by the Agent or its nominee without further consent of the Debtor or any other person; and

(d) in each case such additional or alternative procedures as may hereafter become reasonably appropriate to grant control of, or otherwise perfect a security interest in, any Collateral in favour of the Agent or its nominee.

"**Issuer Control Agreement**" has the meaning set out in paragraph (b) of the definition of "Delivery".

"**Lenders**" has the meaning set out in the Credit Agreement.

"**Obligations**" means, collectively and at any time and from time to time, all present and future obligations, liabilities and indebtedness (absolute or contingent,

matured or otherwise) of the Debtor to the Beneficiaries including, without limitation, (a) all present and future obligations, liabilities and indebtedness (absolute or contingent, matured or otherwise) of the Debtor to the Agent and the Lenders under, pursuant or relating to the Credit Agreement and other loan documents to which the Debtor is a party and including, without limitation, the principal of, and all interest, fees, reasonable legal and other costs, charges and expenses owing or payable on or in respect of, any and all loans, and (b) all obligations and liabilities of or owing by the Debtor to any and all Lenders, and Qualified Counterparties, in each case whether the same are from time to time reduced and thereafter increased or entirely extinguished and thereafter incurred again.

"**Pledged Securities**" has the meaning set out in paragraph (a) of the definition of "Stock".

"**Receiver**" has the meaning set out in Section 6.1.

"**Stock**" means:

(a) all securities (collectively, the "**Pledged Securities**") owned by the Debtor, all security certificates, if any, and other instruments and documents evidencing or representing such Pledged Securities, and all dividends, interest, distributions, cash, instruments and other property, income, profits and proceeds from time to time received or receivable upon or otherwise distributed or distributable in respect of or in exchange for any and all of the Pledged Securities;

(b) all additional or substitute shares of capital stock, partnership interests or other equity interests of any class of any issuer from time to time issued to or otherwise acquired by the Debtor in any manner in respect of Pledged Securities, the security certificates, if any, and other instruments representing such additional or substitute shares, and all dividends, interests, distributions, cash, instruments and other property, income, profits and proceeds from time to time received or receivable upon or otherwise distributed or distributable in respect of or in exchange for any or all of such additional or substitute shares; and

(c) to the extent not otherwise included in the foregoing, all proceeds thereof.

"**Subject Properties**" has the meaning ascribed to that terms in the Credit Agreement.

"**Transfer Documents**" means, with respect to the transfer of Pledged Securities or other Stock, stock transfers, powers of attorney or other instruments of transfer, in each case, executed in blank and in form and substance as may be required (from time to time) by the Agent, acting reasonably.

1.2 Definitions used in the Credit Agreement

Capitalized terms used herein without express definition shall, unless something in the subject matter or context is inconsistent therewith, have the same meanings as are ascribed to such terms in the Credit Agreement.

1.3 *Personal Property Security Act* (Alberta) Definitions

The terms "accessions", "accounts", "certificated security", "chattel paper", "documents of title", "financial asset", "goods", "instruments", "intangibles", "inventory", "money", "proceeds", "securities account", "securities intermediary", "security", "security certificate", "security entitlement" and "uncertificated security", whenever used herein shall have the meanings given to those terms in the *Personal Property Security Act* (Alberta) (the "**PPSA**"), including the regulations thereunder, as now enacted or as the same may from time to time be amended, re-enacted or replaced.

1.4 Headings and References

The division of this Agreement into Articles and Sections and the insertion of headings are for convenience of reference only and shall not affect the construction or interpretation of this Agreement. The terms "this Agreement", "hereof", "hereunder" and similar expressions refer to this Agreement and not to any particular Article, Section or other portion hereof and include any agreement supplemental hereto. Unless something in the subject matter or context is inconsistent therewith, reference herein to Articles and Sections are to Articles and Sections of this Agreement.

1.5 Included Words

In this Agreement words importing the singular number only shall include the plural and vice versa, words importing any gender shall include all genders, words importing persons shall include individuals, partnerships, associations, trusts, unincorporated organizations and corporations and words and terms denoting inclusiveness (such as "include" or "includes" or "including"), whether or not so stated, are not limited by their context or by the words or phrases which precede or succeed them.

1.6 References to Statutes and Documents; Successors

In this Agreement:

(a) any reference to a statute will include and will be deemed to be a reference to the regulations made pursuant to it, and to all amendments made to the statute and regulations in force from time to time, and to any statute or regulation that may be passed which has the effect of supplementing or superseding the statute referred to or the relevant regulation;

(b) references herein to any document, instrument or agreement means such document, instrument or agreement as originally executed, as modified, amended, supplemented or restated from time to time; and

(c) any reference to a person will include and will be deemed to be a reference to any person that is a successor to that person.

1.7 Calculation of Interest

Whenever a rate of interest hereunder is calculated on the basis of a year (the "**deemed year**") which contains fewer days than the actual number of days in the calendar year of calculation, such rate of interest shall be expressed as a yearly rate for the purposes of the *Interest Act* (Canada) by multiplying such rate of interest by the actual number of days in the calendar year of calculation and dividing it by the number of days in the deemed year.

1.8 Schedules

Any schedule to this Agreement is incorporated by reference and shall be deemed to be part of this Agreement.

ARTICLE 2
GRANT OF SECURITY

2.1 Security

As general and continuing security for the payment and performance of the Obligations, the Debtor hereby pledges, hypothecates, assigns, charges, conveys, sets over and transfers unto the Agent for the benefit of the Beneficiaries and does hereby grant to the Agent for the benefit of the Beneficiaries a security interest in and to all of the present and future undertaking, assets and property of the Debtor, both real and personal, including, without limitation, all present and after-acquired personal property of the Debtor, now or hereafter situate on, used in connection with or arising from the business or affairs carried on, at or about the real property located at or about the Subject Lands and in all proceeds and renewals thereof, accretions thereto and substitution therefore (collectively, the "**Collateral**"), and as further general and continuing security for the payment and performance of the Obligations, the Debtor hereby assigns the Collateral to the Agent and mortgages and charges the Collateral to the Agent (with respect to real property, as and by way of a floating charge). Without limiting the generality of the foregoing, the Collateral shall include all of the following now owned or hereafter owned or acquired by or on behalf of the Debtor now or hereafter situate on, used in connection with or arising from the business or affairs carried on at the Subject Properties or the business or operations of the Debtor related to the Subject Property:

(a) Accounts Receivable: all debts, accounts, accounts receivables, claims and choses in action which are now or which may hereafter become due, owing or accruing due to the Debtor (collectively, the "**Receivables**");

(b) Inventory: all inventory of whatever kind including, without limiting the generality of the foregoing, all goods held for sale or lease, or furnished or to be furnished under contracts for service, or that are work in progress, or that are raw materials used or consumed in the business of the Debtor (collectively, the "**Inventory**");

(c) Equipment: all goods, machinery, equipment, fixtures, furniture, plant, vehicles and other tangible personal property which are not Inventory, including, without limiting the generality of the foregoing, the tangible personal property described in any schedule hereto executed by both the Debtor and the Agent;

(d) Chattel Paper: all chattel paper;

(e) Documents of Title: all warehouse receipts, bills of lading and other documents of title, whether negotiable or not;

(f) Investment Property and Instruments: all of the following (being collectively referred to herein as the "**Investment Property Collateral**"):

(i) all securities accounts in the name of the Debtor, including any and all assets of whatever type or kind deposited in or credited to such securities accounts, including all financial assets, all security entitlements related to such financial assets, and all security certificates and other certificates and instruments from time to time representing or evidencing the same, and all dividends, whether in shares, money or property, interest, distributions, cash and other property from time to time received or receivable upon or paid or payable on account of any return on, or repayment of, capital or otherwise distributed or distributable in respect of or in exchange for any or all of the foregoing;

(ii) all Stock;

(iii) all financial assets;

(iv) all security entitlements;

(v) all other property that may at any time be received or receivable or otherwise distributed or distributable to or for the account of the Debtor in respect of, in substitution for, in addition to or in exchange for, any of the foregoing; and

(vi) all proceeds in respect of the foregoing described in this subparagraph (f) and all rights and interest of the Debtor in respect thereof or evidenced thereby including all money received or receivable from time to time by the Debtor in connection with the sale of any of the foregoing (including all proceeds received or receivable in connection with the redemption or purchase for cancellation of any of the Pledged Securities);

(g) Intangibles: all intangibles not described in Section 2.1(a) including, without limiting the generality of the foregoing, all goodwill, patents, trademarks, copyrights and other intellectual property;

(h) Money: all coins or bills or other medium of exchange adopted for use as part of the currency of Canada or of any foreign government;

(i) Books, Records, Etc.: all books, papers, accounts, invoices, documents and other records in any form evidencing or relating to any of the property described in Sections 2.1(a) to (h) inclusive, and all contracts, securities, instruments and other rights and benefits in respect thereof;

(j) Substitutions, Etc.: all replacements of, substitutions for and increases, additions and accessions to any of the property described in Sections 2.1(a) to (i) inclusive; and

(k) Proceeds: all proceeds of the property described in Sections 2.1(a) to (j) inclusive including, without limiting the generality of the foregoing, all personal property in any form or fixtures derived directly or indirectly from any dealing with such property or that indemnifies or compensates for the loss of or damage to such property;

provided that the Charge shall not: (i) extend, include or apply to the last day of the term of any lease now held or hereafter acquired by the Debtor, but should the Agent enforce the said Charge, the Debtor shall thereafter stand possessed of such last day and shall hold it in trust to assign the same to any person acquiring such term in the course of the enforcement of the said Charge, (ii) render the Agent or any other Beneficiary liable to observe or perform any term, covenant or condition of any agreement, document or instrument to which the Debtor is a party or by which it is bound, (iii) extend to Goods not ordinarily located on the Subject Properties, (iv) extend to accounts, chattel paper, documents of title (whether negotiable or not), instruments, intangibles, money, securities and investment property not used in connection with, or not arising from, the Subject Properties or the business or affairs carried on at the Subject Properties, or (v) extend to, and the Collateral shall not include any agreement, right, franchise, licence or permit (the "**Contractual Rights**") to which the Debtor is a party or of which the Debtor has benefit, to the extent that the creation of the Charge herein would constitute a breach of the terms of, or permit any person to terminate, the Contractual Rights, but the Debtor shall hold its interest therein in trust for the Agent and shall assign such Contractual Rights to the Agent forthwith upon obtaining the consent of all other parties thereto. The Debtor agrees that it shall, upon the request of the Agent, use all commercially reasonable efforts to obtain any consent required to permit any Contractual Rights to be subjected to the Charge herein.

2.2 Security Interest Absolute

The Charge granted hereby and all rights of the Agent hereunder and all obligations of the Debtor hereunder are unconditional and absolute and independent and separate from any other security for the Obligations, whether executed by the Debtor or any other person.

2.3 Continuing Liability of Debtor

This Agreement and the Charge granted hereby is granted as collateral security only and will not subject the Agent or the other Beneficiaries to, or transfer or in any way affect or modify, any obligation or liability of the Debtor with respect to any of the Collateral or any transaction in connection therewith.

2.4 Delivery of Investment Property Collateral; Registration in Name of Agent

Subject to Section 2.5, upon an Event of Default which is continuing, the Agent may request that all Investment Property Collateral be Delivered immediately by the Debtor to the Agent or its nominee, including all security certificates, instruments or other documents representing or evidencing the Investment Property Collateral, which shall be endorsed for transfer in blank by the Debtor and accompanied by Transfer Documents, all as satisfactory to the Agent, acting reasonably. The Agent may, at its option, request that the Debtor cause all or any of the Investment Property Collateral to be registered in the name of the Agent or its nominee.

2.5 Subsequently Acquired Investment Property Collateral

To the extent the Debtor has or acquires, by way of amalgamation or otherwise, any additional Investment Property Collateral at any time or from time to time after the date hereof, such Investment Property Collateral pertaining to the Subject Properties will automatically (and without any further action being required to be taken by the Agent) be subject to the Charge created hereby. The Debtor will take, or cause to be taken, to the extent it has previously received a request of the Agent to have Investment Property Collateral Delivered to it pursuant to Section 2.4, as promptly as practicable and, in any event within 10 Business Days after it obtains such additional Investment Property Collateral, in each case, all steps and actions as the Agent deems necessary to ensure that the additional Investment Property Collateral is Delivered to the Agent, including, without limitation, delivery to the Agent of any security certificates comprising such additional Investment Property Collateral, accompanied by Transfer Documents.

2.6 Attachment of Security Interest

The Debtor acknowledges (i) that value has been given, (ii) that the security interest granted hereby shall attach when the Debtor signs this Agreement and the Debtor has any rights in the Collateral, (iii) it has not agreed to postpone the time of attachment of the security interest and (iv) it has received a copy of this Agreement.

ARTICLE 3
REPRESENTATIONS, WARRANTIES AND COVENANTS OF THE DEBTOR

3.1 Representations and Warranties

The Debtor hereby represents and warrants to the Agent and the Beneficiaries that (and acknowledges that the Agent and the Beneficiaries are relying on the same):

(a) as at the date hereof the address of the Debtor's chief executive office (as such term is utilized in the PPSA) is 800 – 215 9 Avenue SW, Calgary, Alberta T2P 1K3;

(b) as at the date hereof the address of the office where the Debtor keeps its records respecting the Receivables is 800 – 215 9 Avenue SW, Calgary, Alberta T2P 1K3;

(c) as at the date hereof, all of the tangible property and assets of the Debtor, real or personal, are located in the Provinces of Alberta and British Columbia;

(d) no Investment Property Collateral is in the possession or control of any person asserting a claim thereto or Security Interest therein, except that the Agent or its nominee or a securities intermediary acting on its behalf may have possession or control of the Investment Property Collateral; and

(e) no effective financing statement or other instrument similar in effect covering all or any part of the Collateral and made, consented to or known by the Debtor is on file in any recording office, except such as may have been filed in favour of the Agent relating to this Agreement, the Credit Agreement and the other loan documents or except such as has been agreed to in writing by the Beneficiaries.

3.2 Survival of Representations and Warranties

The representations and warranties set out in this Agreement shall survive the execution and delivery of this Agreement notwithstanding any investigations or examinations which may be made by any of the Beneficiaries or their legal counsel. Such representations and warranties shall survive until this Agreement has been terminated and discharged in accordance with Section 7.8 hereof.

3.3 Covenants

The Debtor covenants with the Agent that the Debtor shall:

(a) not change its name or the jurisdiction of its chief executive office or the location of the office where it keeps its records respecting the Receivables without giving 15 days' prior written notice thereof to the Agent;

(b) from time to time forthwith at the request of the Agent execute and deliver all such financing statements, schedules, assignments and documents, and do all such further acts and things as may be reasonably required by the Agent to effectively carry out the full intent and meaning of this Agreement, including, without limitation, to enforce the Charge and remedies provided hereunder, or to better evidence and perfect the Charge, and, upon the occurrence and continuance of an Event of Default, the Debtor hereby irrevocably constitutes and appoints the Agent, or any receiver or receiver and manager appointed by the court or the Agent, the true and lawful attorney of the Debtor, with full power of substitution, to do any of the foregoing in the name of the Debtor whenever and wherever the Agent or any such Receiver may consider it to be necessary or expedient, and such appointment of the Agent as the Debtor's attorney is coupled with an interest and is irrevocable;

(c) pay to the Agent forthwith upon demand all reasonable costs and expenses (including, without limiting the generality of the foregoing, all reasonable legal, Receiver's and accounting fees and expenses) incurred by or on behalf of the Agent in connection with the preparation, execution and perfection of this

Agreement and the carrying out of any of the provisions of this Agreement including, without limiting the generality of the foregoing, protecting and preserving the Charge and enforcing by legal process or otherwise the remedies provided herein; and all such costs and expenses shall be added to and form part of the Obligations secured hereunder;

(d) not grant "control" (within the meaning of such term under Section 1(1.1) of the PPSA) over any investment property to any person other than the Agent; and

(e) provide to the Agent, promptly upon request, all information and evidence the Agent may reasonably request concerning the Collateral to enable the Agent to enforce the provisions hereof.

ARTICLE 4
ACCOUNT DEBTORS

4.1 Notification of Account Debtors

If an Event of Default has occurred and is continuing, the Agent may give notice of this Agreement and the Charge granted hereby to any account debtors of the Debtor or to any other person liable to the Debtor and may give notice to any such account debtors or other person to make all further payments to the Agent, and, after the occurrence and during the continuance of an Event of Default, any payment or other proceeds of Collateral received by the Debtor from account debtors or from any other person liable to the Debtor whether before or after any notice is given by the Agent shall be held by the Debtor in trust for the Agent and forthwith paid over to the Agent on request.

ARTICLE 5
DEALINGS WITH INVESTMENT PROPERTY COLLATERAL

5.1 Rights and Duties of Agent

(1) The Agent may perform any of its rights and duties hereunder by or through agents and is entitled to retain counsel and to act in reliance upon the advice of such counsel concerning all matters pertaining to its rights and duties hereunder.

(2) In the holding of the Investment Property Collateral, the Agent and any nominee on its behalf is only bound to exercise the same degree of care as the Agent would exercise with respect to similar property of its own of similar value held in the same place. The Agent and any nominee on its behalf will be deemed to have exercised reasonable care with respect to the custody and preservation of the Investment Property Collateral if it takes such action for that purpose as the Debtor reasonably requests in writing, but failure of the Agent or its nominee to comply with any such request will not of itself be deemed a failure to exercise reasonable care.

(3) The powers conferred on the Agent hereunder with respect to Investment Property Collateral are solely to protect its interest in the Investment Property Collateral and shall not impose any duty upon it to exercise any such powers. Except for the safe custody of

any Investment Property Collateral in its or its nominees' possession and the accounting for moneys actually received by it or its nominees thereunder, the Agent shall have no duty as to any Investment Property Collateral or as to the taking of any necessary steps to preserve rights against prior parties or any other rights pertaining to any Investment Property Collateral and no such duties shall be implied as arising hereunder.

5.2 Voting and Other Rights

(1) Unless an Event of Default has occurred which is continuing, the Debtor is entitled to exercise, either directly or, if the Investment Property Collateral is registered in the name of the Agent or its nominee, by power of attorney or proxy, all the rights and powers of a holder of such Investment Property Collateral including the voting rights from time to time exercisable in respect of the Investment Property Collateral and to give proxies, consents, ratifications and waivers in respect thereof. If the Investment Property Collateral has been registered in the name of the Agent or its nominee, the Agent will execute and deliver (or cause to be executed and delivered) to the Debtor such proxies, directions and other instruments as the Debtor may request for the purpose of giving effect to the foregoing. No such action may be taken by the Debtor if it would be prejudicial to the interests of any of the Beneficiaries or would violate or be inconsistent with this Agreement, the Credit Agreement or any other loan document or would have the effect of reducing the value of the Investment Property Collateral as security for the Obligations or would have the effect of imposing any restriction on the transferability of any of the Investment Property Collateral.

(2) Upon the occurrence of an Event of Default which is continuing, the Agent may give the Debtor a notice prohibiting the Debtor from exercising the rights and powers of a holder of the Investment Property Collateral, including the voting rights in respect of the Investment Property Collateral, at which time all such rights of the Debtor will cease immediately and the Agent will have the right to exercise the rights and powers related to such Investment Property Collateral, including the right to vote.

5.3 Distributions

(1) Unless an Event of Default has occurred which is continuing:

(a) the Debtor is entitled to receive all dividends, distributions, interest payments or other payments in respect of the Investment Property Collateral; and

(b) if the Investment Property Collateral has been registered in the name of the Agent or its nominee, the Agent will execute and deliver (or cause to be executed and delivered) to the Debtor all directions and other instruments as the Debtor may request for the purpose of enabling the Debtor to receive the dividends, distributions, interest payments or other payments that the Debtor is authorized to receive pursuant to Section 5.3(1)(a) above.

(2) Upon the occurrence of an Event of Default which is continuing, all rights of the Debtor pursuant to Section 5.3(1) will cease and the Agent will have the sole and exclusive right and authority to receive and retain all payments that the Debtor would otherwise be authorized to retain pursuant to Section 5.3(1). All money and other property received by the

Agent pursuant to the provisions of this Section 5.3(2) may be applied on account of the Obligations or may be retained by the Agent as additional Collateral hereunder and be applied in accordance with the provisions of the Credit Agreement. All payments which are received by the Debtor contrary to the provisions of this Section 5.3(2) will be held by the Debtor in trust for the benefit of the Agent and the other Beneficiaries, will be segregated from other property or funds of the Debtor and will be forthwith paid or Delivered, as applicable, to the Agent or its nominee to be applied on account of the Obligations or to hold as Collateral, as the Agent may see fit, subject to the relevant provisions of the Credit Agreement.

ARTICLE 6
REMEDIES

6.1 Remedies

(a) Upon the occurrence and during the continuance of any Event of Default any or all security granted hereby shall, in accordance with the Credit Agreement, become immediately enforceable and, in addition to any right or remedy provided by law, the Agent will have the rights and remedies set out below, all of which rights and remedies will be enforceable successively, concurrently, or both, and are in addition to and not in substitution for any other rights or remedies the Agent may have:

(i) the Agent may by appointment in writing appoint a receiver or receiver and manager (each herein referred to as the "**Receiver**") of the Collateral (which term when used in this Section 6.1 shall include the whole or any part of the Collateral) and may remove or replace such Receiver from time to time or may institute proceedings in any court of competent jurisdiction for the appointment of a Receiver of the Collateral; and the term "Agent" when used in this Section 6.1 shall include any Receiver so appointed and the agents, officers and employees of such Receiver; and the Agent shall not be in any way responsible for any misconduct or negligence of any such Receiver;

(ii) the Agent may take possession of the Collateral and require the Debtor to assemble the Collateral and deliver or make the Collateral available to the Agent at such place or places as may be specified by the Agent;

(iii) the Agent may transfer any part of the Investment Property Collateral into the name of the Agent or its nominee if it has not already done so in accordance with Section 2.4;

(iv) the Agent may exercise any voting rights attaching to any of the Investment Property Collateral (whether or not registered in the name of the Agent or its nominee) and give or withhold all consents, waivers and ratifications in respect thereof;

(v) the Agent may exercise all rights of conversion, exchange or subscription, or any other rights, privileges or options pertaining to any of the

Investment Property Collateral, including the right to exchange at its discretion any of the Investment Property Collateral upon the amalgamation, arrangement, merger, consolidation or other reorganization of the issuer of the Investment Property Collateral, all without liability except to account for property actually received by the Agent;

(vi) the Agent may take such steps as it considers desirable to maintain, preserve or protect the Collateral;

(vii) the Agent may carry on or concur in the carrying on of all or any part of the business of the Debtor;

(viii) the Agent may enforce any rights of the Debtor in respect of the Collateral by any manner permitted by law;

(ix) the Agent may realize upon, collect, sell, transfer, assign, give options to purchase, lease or otherwise dispose of any of the Collateral in such manner as may seem advisable to the Agent, including, without limitation, at public auction, by private tender, by private sale or otherwise either for cash or upon credit upon such terms and conditions as the Agent may determine and without notice to the Debtor unless required by law and may execute and deliver to the purchaser or purchasers of the Collateral or any part thereof a good and sufficient deed or conveyance or deeds or conveyances for the same, any officer or duly authorized representative of the Agent being hereby constituted the irrevocable attorney of the Debtor for the purpose of making such sale and executing such deeds or conveyances, and any such sale made as aforesaid shall be a perpetual bar both in law and in equity against the Debtor and all other persons claiming all or any part of the Collateral by, from, through or under the Debtor. For such purposes, each requirement relating thereto and prescribed by applicable laws or otherwise is hereby waived by the Debtor to the extent permitted by applicable laws and in any offer or sale of any of the Collateral by the Agent is authorized to comply with any limitation or restriction in connection with such offer or sale as the Agent may be advised by counsel is necessary in order to avoid any violation of applicable laws, or in order to obtain any required approval of the sale or of the purchase by any Governmental Authority. Such compliance will not result in such sale being considered or deemed not to have been made in a commercially reasonable manner nor will the Agent be liable or accountable to the Debtor for any discount allowed by reason of the fact that such Collateral is sold in compliance with any such limitation or restriction;

(x) subject to requirements of applicable laws, the Beneficiaries may purchase any of the Collateral, whether in connection with a sale made under the power of sale herein contained or pursuant to judicial proceedings or otherwise;

(xi) subject to requirements of applicable laws, the Agent may accept the Collateral in satisfaction or partial satisfaction of the Obligations upon notice to the Debtor of its intention to do so in the manner required by law;

(xii) the Agent may borrow money on the security of the Collateral for the purpose of the carrying on of the business of the Debtor or for the maintenance, preservation, protection or realization of the Collateral in priority to the Charge;

(xiii) the Agent may enter upon, occupy and use all or any of the Collateral occupied by the Debtor and use all or any of the Collateral for such time as the Agent requires to facilitate the realization of the Collateral, free of charge, and the Agent and the Beneficiaries will not be liable to the Debtor for any neglect in so doing (other than gross negligence or wilful misconduct on the part thereof) or in respect of any rent, charges, depreciation or damages in connection with such actions;

(xiv) the Agent may charge on its own behalf and pay to others all amounts for expenses incurred and for services rendered in connection with the exercise of the rights and remedies of the Beneficiaries hereunder, including, without limiting the generality of the foregoing, reasonable legal, Receiver and accounting fees and expenses, and in every such case the amounts so paid together with all costs, charges and expenses incurred in connection therewith, including interest thereon at a rate per annum equal to the Default Rate, shall be added to and form part of the Obligations thereby secured; and

(xv) the Agent may discharge any claim, Security Interest, encumbrance or any rights of others that may exist or be threatened against the Collateral, and in every such case the amounts so paid together with all reasonable costs, charges and expenses incurred in connection therewith shall be added to the Obligations hereby secured.

(b) The Agent and the Beneficiaries may:

(i) grant extensions of time,

(ii) take and perfect or abstain from taking and perfecting security,

(iii) give up securities,

(iv) accept compositions or compromises,

(v) grant releases and discharges, and

(vi) release any part of the Collateral or otherwise deal with the Debtor, debtors and creditors of the Debtor, sureties and others and with the Collateral and other security as the Agent sees fit,

without prejudice to the liability of the Debtor to the Agent and the Beneficiaries or the Beneficiaries' rights hereunder.

(c) The Beneficiaries shall not be liable or responsible for any failure to seize, collect, realize, or obtain payment with respect to the Collateral and shall not be bound to institute proceedings or to take other steps for the purpose of seizing, collecting, realizing or obtaining possession or payment with respect to the Collateral or for the purpose of preserving any rights of the Agent, the Debtor or any other person, in respect of the Collateral.

(d) The Agent shall apply any proceeds of realization of the Collateral to payment of reasonable expenses in connection with the preservation and realization of the Collateral as above described and the Agent shall apply any balance of such proceeds to payment of the Obligations in accordance with the Credit Agreement. If the disposition of the Collateral fails to satisfy the Obligations secured by this Agreement and the aforesaid expenses, the Debtor will be liable to pay any deficiency to the Agent and the Beneficiaries forthwith on demand. Subject to the requirements of applicable law, any surplus realized in excess of the Obligations shall be paid over to the Debtor.

(e) Any Receiver shall be entitled to exercise all rights and powers of the Agent hereunder. To the extent permitted by law, any Receiver shall for all purposes be deemed to be the agent of the Debtor and not of the Agent and the Debtor shall be solely responsible for the Receiver's acts or defaults and remuneration.

6.2 Power of Attorney

The Debtor hereby appoints the Agent as attorney of the Debtor, with full authority in the place and stead of the Debtor and in the name of the Debtor or otherwise, from time to time in the Agent's discretion at any time after the occurrence and during the continuance of an Event of Default, to take any and all actions authorized or permitted to be taken by the Agent under this Agreement, subject to the Credit Agreement, or by applicable laws and to: (a) execute and deliver all instruments and other documents and do all such further acts and things as may be reasonably required by the Agent to enforce the Charge and remedies provided hereunder or to better evidence and perfect the Charge; and (b) take any action and execute any instrument which the Agent, acting reasonably, may deem necessary or advisable to accomplish the purposes of this Agreement, including, to ask for, demand, collect, sue for, recover, compound, receive and give acquittances and receipts for moneys due and to become due under or in connection with the Collateral, to receive, endorse, and collect any drafts or other instruments, documents and chattel paper in connection therewith, and to file any claims or take any action or institute any proceedings which the Agent may deem to be necessary or desirable for the collection thereof. Such appointment of the Agent as the Debtor's attorney is coupled with an interest and is irrevocable.

ARTICLE 7
GENERAL

7.1 Benefit of the Agreement

This Agreement shall be binding upon the successors and permitted assigns of the Debtor and shall benefit the successors and permitted assigns of the Agent and other Beneficiaries.

7.2 Conflict of Terms; Entire Agreement

This Agreement has been entered into as collateral security for the Obligations and is subject to all the terms and conditions of the Credit Agreement, and the Qualified Hedging Agreements and, if there is any conflict or inconsistency between the provisions of this Agreement and the provisions of the Credit Agreement, or the Qualified Hedging Agreements, the rights and obligations of the Debtor, the Agent and the other Beneficiaries shall be governed by the provisions of the Credit Agreement, or the Qualified Hedging Agreements, as applicable. This Agreement together with the Credit Agreement, the Qualified Hedging Agreements, and all other loan documents constitute the entire agreement between the Debtor and the Agent with respect to the subject matter hereof. There are no representations, warranties, terms, conditions, undertakings or collateral agreements, express, implied or statutory, between the Beneficiaries and the Debtor except as expressly set forth therein and herein.

7.3 No Waiver

No delay or failure by the Beneficiaries in the exercise of any right hereunder shall operate as a waiver thereof, nor shall any single or partial exercise of any right hereunder preclude the other or further exercise thereof or the exercise of any other right.

7.4 Severability

If any provision of this Agreement is determined to be invalid or unenforceable in whole or in part, such invalidity or unenforceability shall attach only to such provision or part thereof and the remaining part of such provision and all other provisions hereof shall continue in full force and effect. To the extent permitted by applicable law the parties hereby waive any provision of law that renders any provision hereof prohibited or unenforceable in any respect.

7.5 Notices

Any demand, notice or other communication to be given in connection with this Agreement shall be given in such manner as is set forth in the Credit Agreement.

7.6 Modification; Waivers; Assignment

This Agreement may not be amended or modified in any respect except by written instrument signed by the Debtor and the Agent. No waiver of any provision of this Agreement by the Agent shall be effective unless the same is in writing and signed by the Agent, and then such waiver shall be effective only in the specific instance and for the specific purpose for which

it is given. The rights of the Agent (including those of any Beneficiary) under this Agreement may only be assigned in accordance with the requirements of the Credit Agreement, or the applicable Qualified Hedging Agreement (as the case may be). The Debtor may not assign its obligations under this Agreement. Any assignee of a Beneficiary shall be bound hereby, *mutatis mutandis*.

7.7 Additional Continuing Security

This Agreement and the Charge granted hereby are in addition to and not in substitution for any other security now or hereafter held by the Agent or the other Beneficiaries and this Agreement is a continuing agreement and security that shall remain in full force and effect until discharged by the Agent.

7.8 Discharge

The Debtor and the Collateral shall not be discharged from the Charge or from this Agreement except in accordance with Section 9.16 of the Credit Agreement.

7.9 No Release

The loss, injury or destruction of the Collateral shall not operate in any manner to release or discharge the Debtor from any of its liabilities to the Beneficiaries.

7.10 No Obligation to Act

Notwithstanding any provision of this Agreement, the Credit Agreement, the Qualified Hedging Agreements, or any other loan Document or the operation, application or effect hereof, the Agent, the other Beneficiaries or any Receiver, or any representative or agent acting for or on behalf of the foregoing, shall not have any obligation whatsoever to exercise or refrain from exercising any right, power, privilege or interest hereunder or to receive or claim any benefit hereunder.

7.11 Admit to Benefit

Subject to Section 7.6, no person other than the Debtor and the Beneficiaries shall have any rights or benefits under this Agreement, nor is it intended that any such person gain any benefit or advantage as a result of this Agreement nor shall this Agreement constitute a subordination of any security in favour of such person.

7.12 Time of the Essence

Time shall be of the essence with regard to this Agreement.

7.13 Waiver of Financing Statement, etc.

The Debtor hereby waives the right to receive from the Agent or the other Beneficiaries a copy of any financing statement, financing change statement or other statement or document filed or registered at any time in respect of this Agreement or any verification

statement or other statement or document issued by any registry that confirms or evidences registration of or relates to this Agreement.

7.14 Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the Province of Alberta and the federal laws of Canada applicable therein, and shall be treated in all respects as an Alberta contract save in respect of the security created pursuant hereto upon real property and personal property situate in any Province of Canada other than Alberta, and upon income therefrom, which shall be governed by the laws of the Province in which such property is situate.

7.15 Attornment

The Debtor and each of the Beneficiaries each hereby attorn and submit to the exclusive jurisdiction of the courts of the Province of Alberta. For the purpose of all legal proceedings, this Agreement shall be deemed to have been performed in the Province of Alberta and the courts of the Province of Alberta shall have jurisdiction to entertain any action or proceeding arising under this Agreement.

7.16 Saskatchewan Waiver

The Debtor agrees that:

(a) The *Land Contracts (Actions) Act, 2018* (Saskatchewan) shall have no application to any action, as defined in that Act, with respect to this Agreement or any agreement renewing, extending or collateral to this Agreement; and

(b) *The Limitation of Civil Rights Act* (Saskatchewan) shall have no application to:

(i) this Agreement;

(ii) any mortgage, charge or other security made, given or created by this Agreement;

(iii) any agreement or instrument renewing or extending or collateral to this Agreement or renewing or extending or collateral to any mortgage, charge or other security referred to or mentioned in sub-division (ii) of this Section 7.16(b); or

(iv) the rights, powers, remedies of the Agent and of the other Beneficiaries under this Agreement or under any mortgage, charge, other security, agreement or instrument referred to or mentioned in sub-division (ii) or sub-division (iii) of this Section 7.16(b).

7.17 Executed Copy

The Debtor hereby acknowledges receipt of a fully executed copy of this Agreement.

7.18 Counterparts

This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which taken together shall be deemed to constitute one and the same instrument, and it shall not be necessary in making proof of this Agreement to produce or account for more than one such counterpart.

[Remainder of Page Intentionally Left Blank]

IN WITNESS WHEREOF the parties hereto have executed this Agreement.

BLUE SKY RESOURCES LTD.

Per: Ilyas Chaudhary
Name: Ilyas Chaudhary
Title: Chief Executive Officer

ACES CANADA SPV III ULC, as Agent

Per: _____
Name:
Title:

Per: _____
Name:
Title:

IN WITNESS WHEREOF the parties hereto have executed this Agreement.

BLUE SKY RESOURCES LTD.

Per: _____
Name: Ilyas Chaudhary
Title: Chief Executive Officer

ACES CANADA SPV III ULC, as Agent

Per: Paul Kromwyk
Name:
Title:

Per: _____
Name:
Title:

This is Exhibit "E" referred to

in the Affidavit of David O'Driscoll

Sworn before me in Houston, Texas, this 20th day of March, 2026.

A Notary Public in and for the State of Texas

ROSEANNA MOUTON
Notary Public, State of Texas
Comm. Expires 11-28-2027
Notary ID 134658716

FIXED AND FLOATING CHARGE DEMAND DEBENTURE
(BLUE SKY RESOURCES LTD.)

Principal Sum: $50,000,000 Canadian Dollars

Interest Rate: 25.0% per annum

Date: July 24, 2024

ARTICLE 1 - PROMISE TO PAY

Promise to Pay

1.1 For value received, the undersigned (the "**Debtor**") hereby acknowledges itself indebted and promises to pay ON DEMAND to or to the order of ACES Canada SPV III ULC, in its capacity as agent (in such capacity, the "**Agent**") for and on behalf of (a) such parties as may become lenders from time to time (collectively, the "**Lenders**") under the credit agreement dated July 24, 2024 made between the Debtor, the Lenders, and the Agent (as the same may be amended, modified, supplemented or restated from time to time, the "**Credit Agreement**"), and (b) all Qualified Counterparties (as defined in the Credit Agreement), for the benefit of the Agent, the Lenders, and the Qualified Counterparties (collectively, the "**Beneficiaries**"), the principal sum herein stipulated on presentation and surrender of this Debenture at the Agent's offices at #1050 1223 Wilshire Blvd, Santa Monica, CA 90403, Attention: Cary Meadow, Executive Chairman or at such other place as the Agent may designate by notice in writing to the Debtor, and to pay interest thereon from the date hereof at the rate per annum herein stipulated in like money at the same place monthly on the last day of each month; and, if the Debtor should at any time make default in the payment of any principal or interest to pay interest on the amount in default both before and after demand, default and judgment at the same rate in lawful money of Canada at the same place.

1.2 The Agent, on behalf of the Beneficiaries, is the person entitled to receive the principal of and interest on this Debenture and all other amounts payable hereunder.

1.3 Capitalized terms used herein without express definition shall, unless something in the subject matter or context is inconsistent therewith, have the same meanings as are ascribed to such terms in the Credit Agreement.

1.4 The terms "accessions", "accounts", "chattel paper", "documents of title", "goods", "instruments", "intangibles", "inventory", "investment property", "money" and "proceeds" whenever used herein shall have the meanings given to those terms in the *Personal Property Security Act* (Alberta) (the "**PPSA**"), as now enacted or as the same may from time to time be amended, re-enacted or replaced.

ARTICLE 2 - CHARGE

Charge

2.1 As security for the due payment of all money payable hereunder and all other obligations hereunder, the Debtor hereby:

(a) grants, assigns, mortgages and charges, as and by way of a fixed and specific mortgage, assignment and charge to and in favour of the Agent and its successors and assigns, for the benefit of and on behalf of the Beneficiaries and their respective successors and permitted assigns, but only insofar as the following provisions apply to the Subject Properties, as defined in the Credit Agreement:

(i) all of the right, title, interest and estate of the Debtor (both present and future) in and to the property, assets, rights and interests (including, without limitation, all leases, estates and interests constituting Oil and Gas Properties and other leasehold interests) described in Schedule A attached hereto (the "**Lands**") and all renewals, replacements and extensions thereof and all petroleum substances relating to or produced from such Oil and Gas Properties;

(ii) all proceeds, rents, issues, revenues, profits and other income (including without limitation, insurance proceeds) accruing from or in respect of any of the properties and assets described in or contemplated by paragraph (i) above;

(iii) all of the Debtor's present and future interest in any and all other rights, leases, licences, easements, , rights-of-way, profits-à-prendre, interests in real property, structures, underground facilities, wells, power, fuel and water supply, storage, waste disposal, roads and other transportation facilities and fixed plant, milling, processing, service and other related infrastructures, buildings, erections, improvements and fixtures now or hereafter with respect to or constructed or placed on the Specifically Mortgaged Property (as defined below) or used in connection with the Specifically Mortgaged Property and all accretions, additions and accessions thereto, including, without limitation, and any and all proceeds of any of the foregoing;

(iv) all buildings, erections, structures, improvements, equipment and fixtures now or hereafter constructed or placed in, under or upon the Lands (collectively, the "**Facilities**"), including, without limitation, the Facilities described in Schedule B attached hereto; and any and all accretion and accessions thereto, substitutions therefor and any and all attachments and other property at any time or times placed upon or associated with, or as may be necessary for the effective use and operation of the property described in Schedule A and Schedule B; all easements, rights-of-way, licences and privileges appurtenant or appertaining to the Lands; and all interests in any of

the foregoing, including proceeds thereof and all benefits and rights to be derived by the Debtor in respect thereof; and

(v) all of the right, title and interest of the Debtor (both present and future) in, to and under the agreements, instruments and other documents described in Schedule C attached hereto, all as the same may be amended, modified, supplemented or restated from time to time;

(collectively, the "**Specifically Mortgaged Property**")

(b) grants to and in favour of the Agent, for the benefit of and on behalf of the Beneficiaries and their respective successors and permitted assigns, a continuing first priority security interest in all of Debtor's present and after-acquired personal property (both tangible and intangible), of every nature and kind now or hereafter situate on, used in connection with or arising from the business or affairs carried on, at or about the Subject Properties and in all proceeds and renewals thereof, accretions thereto and substitutions therefore;

(c) grants, assigns, mortgages and charges to and in favour of the Agent, for the benefit of and on behalf of the Beneficiaries and their respective successors and permitted assigns, as and by way of a floating charge over all of the present and after-acquired property (real or personal) of the Debtor now or hereafter situate on, used in connection with or arising out of the business or affairs carried on, at or about the Subject Properties, to the extent not validly subjected to the fixed and specific mortgage and security interest in clause (a) and (b) hereof. Without limiting the generality of the foregoing, such collateral shall include all of the following now owned or hereafter owned or acquired by or on behalf of Debtor now or hereafter situate on, used in connection with or arising from the business or affairs carried on at the Subject Properties or the business or operations of the Debtor related to the Subject Properties:

(i) Oil and Gas Properties: all rights, leases, licences, easements, rights-of-way, profits-à-prendre, interests in real property, structures, underground facilities, wells, power, fuel and water supply, storage, waste disposal, roads and other transportation facilities and fixed plant, milling, processing, service and other related infrastructures, buildings, erections, improvements and Fixtures now or hereafter with respect to or constructed or placed on such real property or used in connection with such real property and all accretions, additions and accessions thereto;

(ii) Accounts Receivable: all debts, accounts, accounts receivables, claims and choses in action which are now or which may hereafter become due, owing or accruing due to the Debtor (collectively, the "**Receivables**");

(iii) Inventory: all inventory of whatever kind and wherever situated including, without limiting the generality of the foregoing, all goods held for sale or lease, or furnished or to be furnished under contracts for service, or that are

work in progress, or that are raw materials used or consumed in the business of the Debtor (collectively, the "**Inventory**");

(iv) Equipment: all goods, machinery, equipment, fixtures, furniture, plant, vehicles and other tangible personal property which are not Inventory, including, without limiting the generality of the foregoing, the tangible personal property described in any schedule hereto executed by both the Debtor and the Agent;

(v) Chattel Paper: all chattel paper;

(vi) Documents of Title: all warehouse receipts, bills of lading and other documents of title, whether negotiable or not;

(vii) Investment Property and Instruments: all shares, stock, warrants, bonds, debentures, debenture stock and other investment property and all instruments (collectively, the "**Securities**");

(viii) Intangibles: all intangibles not described in Section 2.1(c)(i) including, without limiting the generality of the foregoing, all goodwill, patents, trademarks, copyrights and other industrial property;

(ix) Money: all coins or bills or other medium of exchange adopted for use as part of the currency of Canada or of any foreign government;

(x) Books, Records, Etc.: all books, papers, accounts, invoices, documents and other records in any form evidencing or relating to any of the property described in Sections 2.1(c)(i) to (viii) inclusive, and all contracts, securities, instruments and other rights and benefits in respect thereof;

(xi) Substitutions, Etc.: all replacements of, substitutions for and increases, additions and accessions to any of the property described in Sections 2.1(c)(i) to (ix) inclusive; and

(xii) Proceeds: all proceeds of the property described in Sections 2.1(c)(i) to (x) inclusive including, without limiting the generality of the foregoing, all personal property in any form or fixtures derived directly or indirectly from any dealing with such property or that indemnifies or compensates for the loss of or damage to such property;

provided that the Charge shall not: (i) extend, include or apply to the last day of the term of any other lease now held or hereafter acquired by the Debtor, but should the Agent enforce the said Charge, the Debtor shall thereafter stand possessed of such last day and shall hold it in trust to assign the same to any person acquiring such term in the course of the enforcement of the said Charge, (ii) render the Agent liable to observe or perform any term, covenant or condition of any agreement, document or instrument to which the Debtor is a party or by which it is bound, or (iii) extend to, and such collateral shall

not include any agreement, right, franchise, licence or permit (the "**Contractual Rights**") to which the Debtor is a party or of which the Debtor has benefit, to the extent that the creation of the Charge herein would constitute a breach of the terms of, or permit any person to terminate, the Contractual Rights, but the Debtor shall hold its interest therein in trust for the Agent and shall assign such Contractual Rights to the Agent forthwith upon obtaining the consent of all other parties thereto. The Debtor agrees that it shall, upon the request of the Agent, use all commercially reasonable efforts to obtain any consent required to permit any Contractual Rights to be subjected to the Charge herein.

In this Debenture, the mortgages, assignments and charges created and provided for are collectively called the "**Charge**" and the subject matter of the Charge is called the "**Charged Collateral**".

Dealings in the Ordinary Course

2.2 Subject to the Credit Agreement and Section 3.1 hereof and until the Charge becomes enforceable, the Debtor may dispose of or deal with the property and assets subjected to the Charge in the ordinary course of business and for the purpose of carrying on the same, so that purchasers thereof or parties dealing with the Debtor take title thereto free and clear of the Charge.

Last Day

2.3 The Charge shall not extend or apply to the last day of the term of any lease or agreement to lease but upon the enforcement of the Charge the Debtor shall stand possessed of such last day in trust for the Agent to assign the same to any person acquiring such term in the course of enforcement of the Charge.

Exception for Certain Contractual Rights

2.4 The Charge does not and shall not extend to, and the Charged Collateral shall not include, any agreement, right, franchise, licence or permit (the "**Contractual Rights**") to which the Debtor is a party or of which the Debtor has the benefit, to the extent that the creation of the Charge herein would constitute a breach of the terms of or permit any person to terminate the Contractual Rights, but the Debtor shall hold its interest therein in trust for the Agent and shall assign such Contractual Rights to the Agent forthwith upon obtaining the consent of all other parties thereto. The Debtor agrees that it shall, upon the request of the Agent, use all commercially reasonable efforts to obtain any consent required to permit any Contractual Rights to be subjected to the Charge herein.

Crystallization Against Property; Attachment

2.5 In respect of property (and interests therein) subject to the floating charge created by Section 2.1(c), such floating charge shall become a fixed charge against such property and interests upon the earlier of (a) the Charge becoming enforceable in accordance with Section 4.1 and the Agent giving written notice to the Debtor, without any requirement for further intervention by the Agent, that the indebtedness secured thereby is forthwith due and payable and that the floating charge has become a fixed charge on the property and interests therein charged thereby, and (b) the occurrence of any

other event which by operation of law would result in the floating charge becoming a fixed charge on the property and interests therein of the Debtor charged thereby.

2.6 The parties to this Debenture have not agreed to postpone the time for attachment of any security interest granted pursuant hereto. The Debtor acknowledges that the Charge hereby created attaches upon the execution of this Debenture (or in the case of any future property, upon the date the Debtor has any rights therein), that value has been given by the Beneficiaries and that the Debtor has, or in the case of future property will have, rights in the Charged Collateral or the power to transfer rights in the Charged Collateral to the Agent.

ARTICLE 3 - NEGATIVE PLEDGE

Negative Pledge

3.1 Except as has otherwise been agreed in writing with the Beneficiaries or as expressly permitted by the Credit Agreement, the Debtor shall not create, assume, have outstanding or permit to exist, except in favour of the Agent, any mortgage, charge, pledge, lien, assignment by way of security, security interest or other encumbrance on any part of the Charged Collateral.

ARTICLE 4 - DEFAULT AND REMEDIES

Default

4.1 If the Debtor makes default in the payment of principal, interest or any other amount payable hereunder or in the due performance of the terms and conditions of Section 3.1 hereof, the Charge shall immediately become enforceable.

Remedies

4.2 (1) Whenever the Charge has become and while it remains enforceable, the Agent may realize upon the Charged Collateral and shall have the following rights and remedies, which rights and remedies may be exercised from time to time separately or in combination and are in addition to and not in substitution for any other rights or remedies the Beneficiaries may have:

(a) the Agent may by appointment in writing appoint a receiver or receiver and manager (each herein referred to as the "**Receiver**") of the Charged Collateral and may remove or replace such Receiver from time to time or may institute proceedings in any court of competent jurisdiction for the appointment of a Receiver of the Charged Collateral or any part thereof; and the term "Agent" when used in this Section 4.2 shall include any Receiver so appointed and the agents, officers and employees of such Receiver;

(b) the Agent may take possession of the Charged Collateral and require the Debtor to make the Charged Collateral available to the Agent;

(c) the Agent may take such steps as it considers desirable to maintain, preserve or protect the Charged Collateral;

(d) the Agent may carry on or concur in the carrying on of all or any part of the business of the Debtor relating to the Charged Collateral;

(e) the Agent may enforce any rights of the Debtor in respect of the Charged Collateral by any manner permitted by law;

(f) the Agent may sell, lease or otherwise dispose of the Charged Collateral by judicial sale, by foreclosure, at public auction, by private tender or by private sale either for cash or upon credit upon such terms and conditions as the Agent may determine and without notice to the Debtor unless required by law and may execute and deliver to the purchaser or purchasers of the Charged Collateral or any part thereof a good and sufficient deed or conveyance or deeds or conveyances for the same, any authorized officer of the Agent being hereby constituted the irrevocable attorney of the Debtor for the purpose of making such sale and executing such deeds or conveyances, and any such sale made as aforesaid shall be a perpetual bar both in law and in equity against the Debtor and all other persons claiming all or any part of the Charged Collateral by, from, through or under the Debtor;

(g) subject to requirements of applicable law, the Beneficiaries may purchase any of the Charged Collateral, whether in connection with a sale made under the power of sale herein contained or pursuant to judicial proceedings or otherwise;

(h) the Agent may accept the Charged Collateral in satisfaction or partial satisfaction of the Charge upon notice to the Debtor of its intention to do so in the manner required by law;

(i) the Agent may borrow money on the security of the Charged Collateral for the purpose of the carrying on of the business of the Debtor or for the maintenance, preservation, protection or realization of the Charged Collateral in priority to the Charge;

(j) the Agent may perform any obligation, covenant or provision under the Credit Agreement, the other Loan Documents and the Qualified Hedging Agreements and the entire costs thereof are a charge on the Charged Collateral and shall be added to the amounts due hereunder and shall be secured by the Charge; and

(k) the Agent may exercise any other right or remedy permitted by law or equity, including, without limitation, all rights and remedies of a secured party under the PPSA and any other applicable personal property security legislation or regulation.

(2) The Debtor further agrees with the Agent that:

(a) the Beneficiaries shall not be liable or responsible for any failure to seize, collect, realize, sell or obtain payment of the Charged Collateral and shall not be bound to institute proceedings or to take other steps for the purpose of seizing, collecting, realizing or obtaining possession or payment of the Charged Collateral or for the purpose of preserving any rights of the Beneficiaries, the Debtor or any other person, firm or corporation in respect of the Charged Collateral;

(b) the Beneficiaries may grant extensions of time, take, abstain from taking and perfecting and give up securities, accept compositions, grant releases and discharges, release any part of the Charged Collateral and otherwise deal with the Debtor, debtors of the Debtor, sureties and others and with the Charged Collateral and other securities as the Agent may see fit without prejudice to the liability of the Debtor to the Beneficiaries or the Beneficiaries' rights hereunder;

(c) to facilitate the realization of the Charged Collateral, the Agent may enter upon, occupy and use all or any of the premises, buildings and plant comprising the Charged Collateral and use all or any of the equipment and other personal property of the Debtor for such time as the Agent requires to facilitate such realization, free of charge (as between the Debtor and the Agent), and the Beneficiaries shall not be liable to the Debtor for any neglect in so doing (other than gross negligence or wilful misconduct on the part thereof) or in respect of any rent, charges or depreciation in connection with such actions;

(d) the Agent may charge on its own behalf and pay to others all reasonable amounts for expenses incurred and for services rendered in connection with the exercise of the rights and remedies of the Beneficiaries hereunder, including, without limiting the generality of the foregoing, reasonable legal, Receiver and accounting fees and expenses, and in every such case the amounts so paid together with all costs, charges and expenses incurred in connection therewith shall be added to the amounts due hereunder and shall be secured by the Charge;

(e) the Agent may discharge any claim, lien, mortgage, charge, security interest, encumbrance or any rights of others that may exist or be threatened against the Charged Collateral, and in every such case the amounts so paid together with costs, charges and expenses incurred in connection therewith shall be added to the amounts due hereunder and shall be secured by the Charge; and

(f) any proceeds of realization of the Charged Collateral may be applied by the Agent to the payment of expenses in connection with the preservation and realization of the Charged Collateral as above described and any balance of such proceeds shall be applied by the Agent to payment of any amount owing by the Debtor to the Beneficiaries in such order as the Agent may see fit; if there is any surplus remaining, it may be paid to any person having a claim thereto in priority to the Debtor of whom the Agent has knowledge and may be applied or retained as reserves against potential claims that the Agent or the Receiver in good faith believes should be maintained and the balance remaining, if any, shall (subject to applicable law) be paid to the Debtor.

(3) Any Receiver shall be entitled to exercise all rights and powers of the Agent hereunder. To the extent permitted by law, any Receiver shall for all purposes be deemed to be the agent of the Debtor and not of the Agent and the Debtor shall be solely responsible for the Receiver's acts or defaults and remuneration.

(4) The Debtor hereby irrevocably appoints the Agent attorney on its behalf to sell, transfer or otherwise deal with the Charged Collateral and to execute all instruments, and do all acts, matters and things that may be necessary for carrying out the powers hereby given and for the recovery of all rents and sums of money that may become or are now due or owing to the Debtor in respect of the Charged Collateral and for the enforcement of all contracts, covenants or conditions binding on any lessee or occupier of the Charged Collateral or on any person in respect of it and this appointment shall take effect if the Charge has become and while it remains enforceable.

ARTICLE 5 - GENERAL

Expenses

5.1 The Debtor shall pay to the Agent forthwith on demand all reasonable costs, charges and expenses, including all reasonable legal fees on a solicitor and his own client basis, incurred by the Agent in connection with the recovery or enforcement of payment of any moneys owing hereunder whether by realization or otherwise. All such sums, together with interest thereon at the rate set forth in this Debenture, shall be added to the amount payable hereunder and shall be secured by the Charge.

Pledge of Debenture

5.2 This Debenture may be pledged by the Debtor as security for its indebtedness and liabilities. While this Debenture is so pledged, no payment by the Debtor of the whole or any part of any indebtedness secured by this Debenture shall reduce the amount owing under this Debenture unless specifically appropriated to and noted on this Debenture by the Agent at the time of payment.

Not Negotiable

5.3 This Debenture is not a negotiable instrument and the rights created hereunder which are exercisable by any holder hereof other than the Agent are no greater than the rights of the Agent, and any holder hereof is subject to the same obligations, duties, liabilities and defences as the Agent would have been subject to.

No Waiver, Remedies

5.4 No failure on the part of the Beneficiaries or the Agent on their behalf to exercise, and no delay in exercising, any right hereunder shall operate as a waiver thereof, nor shall any single or partial exercise of any right hereunder preclude the other or further exercise thereof or the exercise of any other right. The remedies herein provided are cumulative and not exclusive of any remedies provided by law.

Notices

5.5 Any demand, notice or communication to be made or given hereunder shall be given in such manner as is set forth in Section 9.2 of the Credit Agreement.

Additional Security

5.6 This Debenture and the Charge shall be and shall be deemed to have been given in addition to and not in place of any other security now or hereafter held or acquired by the Beneficiaries.

Headings; References to Debenture

5.7 The division of this Debenture into Articles and Sections and the insertion of headings are for convenience of reference only and shall not affect the construction or interpretation of this Debenture. The terms "this Debenture", "hereof", "hereunder" and similar expressions refer to this Debenture and not to any particular Article, Section or other portion hereof and include any agreement supplemental hereto. Unless something in the subject matter or context is inconsistent therewith, reference herein to Articles and Sections are to Articles and Sections of this Debenture.

Number; Gender; Persons

5.8 In this Debenture words importing the singular number only shall include the plural and *vice versa*, words importing any gender shall include all genders and words importing persons shall include individuals, partnerships, associations, trusts, unincorporated organizations and corporations.

Governing Law

5.9 This Debenture shall be governed by and construed in accordance with the laws of the Province of Alberta and the laws of Canada applicable therein, and shall be treated in all respects as an Alberta contract save in respect of the security created pursuant hereto upon any real property and personal property situate in any Province of Canada other than Alberta, and upon income therefrom, which shall be governed by the laws of the Province in which such property is situate.

Attornment

5.10 The Debtor hereby attorns and submits to the exclusive jurisdiction of the courts of the Province of Alberta. For the purpose of all legal proceedings, this Debenture shall be deemed to have been performed in the Province of Alberta and the courts of the Province of Alberta shall have jurisdiction to entertain any action arising under this Debenture.

Benefit of the Debenture

5.11 This Debenture shall be binding upon the successors and permitted assigns of the Debtor except that the Debtor may not assign its obligations under this Debenture without the prior written consent of the Agent. This Debenture shall benefit the successors and permitted assigns of the Beneficiaries.

Time of the Essence

5.12 Time shall be of the essence with regard to this Debenture.

Discharge

5.13 The Debtor and the Charged Collateral shall not be discharged from the Charge, this Debenture or any of its obligations hereunder except in accordance with Section 9.16 of the Credit Agreement.

Mortgage Charging Clause

5.14 And for the better securing the Agent and its successors and assigns, for the benefit of the Beneficiaries and their respective successors and permitted assigns, the repayment in the manner aforesaid of the principal sum and interest, the Debtor does hereby mortgage to the Agent (as mortgagee hereunder) and its successors and assigns for the benefit of the Beneficiaries and their respective successors and permitted assigns, all of its estate and interest in the Charged Collateral.

No Merger

5.15 No item or part of this Debenture shall be merged or be deemed to have been merged in or by any documents, instruments or acknowledgements delivered in connection with this Debenture or the Credit Agreement, the other Loan Documents or the Qualified Hedging Agreements or any simple contract debt or any judgment, and any realization of or steps taken under or pursuant to any security, instrument or agreement shall be independent of and not create a merger with any other right available to the Beneficiaries under any security, instruments or agreements held by it or at law or in equity. No obligation of the Debtor hereunder shall merge in any judgment relating to any such obligation.

***Insurance Act* Waiver**

5.16 In the event that the Agent elects to apply any proceeds of insurance to the payment of the obligations secured, the Debtor hereby irrevocably waive the rights, benefits and provisions of any and all statutory provisions which may require that proceeds of insurance be used to restore or rebuild the improvements, including, without limitation, the *Fires Prevention (Metropolis) Act, 1774* and the *Insurance Act* (Alberta) and any legislation in substitution therefore.

Expropriation Waiver

5.17 The Debtor hereby waives the provisions of section 49 and 52 of the *Expropriation Act* (Alberta) and any legislation enacted in place thereof.

Statutory Covenants

5.18 The Debtor hereby covenants and agrees that:

(a) it has a good title to its interest in the Charged Collateral;

(b) it has the right to mortgage its interest in the Charged Collateral;

(c) on default, the Agent shall have quiet possession of its interest in the Charged Collateral, free from all encumbrances except as has otherwise been agreed in writing with the Agent and the other Beneficiaries;

(d) it will execute such further assurances of its interest in the Charged Collateral as may be requisite; and

(e) it has done no act to encumber its interest in the Charged Collateral except as has otherwise been agreed in writing with the Agent and the other Beneficiaries.

Waiver of Financing Statement, Etc.

5.19 The Debtor hereby waives the right to receive from the Agent or the other Beneficiaries a copy of any financing statement, financing change statement or other statement or document filed or registered at any time in respect of this Debenture or any verification statement or other statement or document issued by any registry that confirms or evidences registration of or relates to this Debenture.

Saskatchewan Waiver

5.20 The Debtor agrees that:

(a) *The Land Contracts (Actions) Act, 2018* (Saskatchewan) shall have no application to any action, as defined in that Act, with respect to this debenture or any agreement renewing, extending or collateral to this debenture; and

(b) *The Limitation of Civil Rights Act* (Saskatchewan) shall have no application to:

(i) this Debenture;

(ii) any mortgage, charge or other security made, given or created by this Debenture;

(iii) any agreement or instrument renewing or extending or collateral to this Debenture or renewing or extending or collateral to any mortgage, charge or other security referred to or mentioned in sub-division (ii) of this subparagraph (b) of this paragraph; or

(iv) the rights, powers, remedies of the Agent and of the other Beneficiaries under this Debenture or under any mortgage, charge, other security, agreement or instrument referred to or mentioned in sub-division (ii) or sub-division (iii) of the subparagraph (b) of this paragraph.

Conflict of Terms; Entire Agreement

5.21 This Debenture has been entered into as collateral security for the obligations hereunder and is subject to all the terms and conditions of the Credit Agreement and the Debenture Pledge Agreement made by the Debtor in favour of the Agent (acting on behalf of the Beneficiaries) as of

the date hereof and, if there is any conflict or inconsistency between the provisions of this Debenture and the provisions of the Credit Agreement, the Qualified Hedging Agreements and the other Loan Documents), the rights and obligations of the Debtor, the Agent and the Beneficiaries shall be governed by the provisions of the Credit Agreement, the Qualified Hedging Agreements and the other Loan Documents (as applicable). This Debenture together with the Credit Agreement and the other Loan Documents constitute the entire agreement between the Debtor and the Agent with respect to the subject matter hereof. There are no representations, warranties, terms, conditions, undertakings or collateral agreements, express, implied or statutory, between the Beneficiaries and the Debtor except as expressly set forth therein and herein.

IN WITNESS WHEREOF the Debtor has executed this Debenture as of the date first written above.

BLUE SKY RESOURCES LTD.

Per: Ilyas Chaudhary

Name: Ilyas Chaudhary
Title: Chief Executive Officer

I am an officer of the Debtor and have the authority to bind the same.

SCHEDULE A

PART I – FEE SIMPLE INTERESTS

See attached Exhibit I.

PART II – OTHER LANDS

The Lands referred to in Section 2.1 to this Debenture to which this Schedule "A" forms a part consist of all of the present and after-acquired right, title, interest and estate of the Debtor in and to:

(a) all petroleum, natural gas, oil and related hydrocarbons or minerals in place or in storage within, upon or under the lands set forth in Exhibit II and all lands now or hereafter pooled, unitized, grouped or otherwise combined for production or other purposes with said lands;

(b) all rights, licenses, agreements, leases, permits, servitudes, privileges, easements, rights of way, rights of entry, rights of ingress and egress, and other surface rights, governmental or administrative authorizations, licenses, permits and consents and other rights now owned or hereafter acquired by the Debtor under which the Debtor derives, holds or maintains the right to enter upon, occupy and use the lands set forth in Exhibit II (and any lands with which said lands are now or hereafter pooled, unitized, grouped or otherwise combined) including, without limitation, the right to drill for produce, store, gather, treat, process, ship, or transport hydrocarbons now or hereafter produced or allocated to the lands set forth in Exhibit II (and any lands with which said lands are now or hereafter pooled, unitized, grouped or otherwise combined);

(c) all leases, licenses, permits, reservations, agreements, authorizations and other instruments under which the Debtor derives, holds or maintains rights in and to the lands set forth in Exhibit II (and any lands with which said lands are now or hereafter pooled, unitized, grouped or otherwise combined), including agreements respecting the right to drill for, produce, store, gather, treat, process, ship, or transport hydrocarbons and associated waste products now or hereafter produced or allocated to the lands set forth in Exhibit II (and any lands with which said lands are now or hereafter pooled, unitized, grouped or otherwise combined), and all rights, benefits, privileges and advantages of the Debtor thereunder or derived therefrom;

(d) all the estate or interest of the Debtor in and to any of the said hydrocarbons or minerals, rights, licenses, permits and lands including, without limitation, all interests and rights known as a working interest, royalty interest, overriding royalty interest, gross overriding royalty interest, production payments, profits interest, net profits interest, revenue interest, net revenue interest and other interests in and to all such lands (including all stratigraphic formations from surface to basement) and leases and fractional or undivided interests in any of the foregoing; and

(e) all buildings, structures, improvements, expansions, erections, works, and Facilities now or hereafter brought, built, erected, constructed, placed or otherwise situate on the lands set forth in Exhibit II (and any lands with which said lands are now or hereafter pooled, unitized, grouped or otherwise combined).

EXHIBIT I of SCHEDULE "A"

[see attached]

N/A

EXHIBIT II of SCHEDULE "A"

[see attached]

Part 1

- Red Earth (460 pages)
  - Debtor's interests are the combined interests shown beside:
    - BLUE SKY RESOUR
    - XSTATE
    - CH HANSEN

- Nipisi (32 pages)
  - Debtor's interests are shown beside SUMMERLAND

- Slave (263 pages)
  - Debtor's interests are the combined interests shown beside:
    - SUMMERLAND
    - CARDINAL

- Trout (19 pages)
  - Debtor's interests are shown beside BLUE SKY RESOUR

- Dawson (31 pages)
  - Debtor's interests are shown beside BLUE SKY RESOUR

Part 2

- PDP Wells (3 pages)
  - Debtor's working interest shown in Column entitled "WI%"

BLUE SKY RESOURCES LTD.

Mineral Property Report

ASSETS ACQUIRED FROM HIGHWOOD 2021

Generated by Joelle Dunne on June 28, 2024 at 10:28:55 am.

Selection

Admin Company:	
Category:	
Country:	
Province:	
Division:	
Area(s):	
Active / Inactive:	Active
Status Types:	
Lease Types:	
Acreage Status:	
Expiry Period:	
Acreage Category:	

Print Options

Acres / Hectares:	Hectares		
Working Interest DOI:	Yes		
Other DOI:	Reference		
Related Contracts:	Yes	**Related Units:**	Yes
Royalty Information:	Yes	**Expand:**	Yes
Well Information:	Yes		
Remarks:	No		
Acreage:	Developed / Undeveloped		

Sort Options

Division:	No
Category:	Yes
Province:	No



CS LAND Version: 24.1.0

BLUE SKY RESOURCES LTD.

Mineral Property Report

ASSETS ACQUIRED FROM HIGHWOOD 2021

Generated by Joelle Dunne on June 28, 2024 at 10:28:55 am.

Sort Options

Area:	No
Location:	Yes

CS LAND Version: 24.1.0

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / DOI Code	*	Lease Description / Rights Held
M00023	PNG	CR	**Eff:** Dec 13, 1988	192.000	C00145 D Yes		WI		Area : TROUT
Sub: A	WI		**Exp:** Dec 12, 1993	192.000	BLUE SKY RESOUR		40.00000000		TWP 89 RGE 2 W5M NW 28, S 33
ACTIVE	0588120518		**Ext:** 15	76.800	SACGASCO	*	30.00000000		PNG BELOW BASE WINTERBURN_GROUP
	BLUE SKY RESOUR				XSTATE	*	25.00000000		TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000		(EXCL OSND AREA I - ATHABASCA)

Total Rental: 336.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 D	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	128.000	51.200

-------- Well U.W.I. Status/Type --------
100/13-28-089-02-W5/00 ABAND/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00023	PNG	CR	**Eff:** Dec 13, 1988	192.000	C00117 A Bypass		TRUST2	TRUST INT	Area : TROUT
Sub: B	TI		**Exp:** Dec 12, 1993	192.000	CENOVUS	*	30.00000000	30.00000000	TWP 89 RGE 2 W5M NW 28, S 33

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00023							
Sub: B							
ACTIVE	0588120518	**Ext:** 15	0.000	PERPETUAL ENERG	70.00000000 *	70.00000000	PNG TO BASE WINTERBURN_GROUP
	PERPETUAL OPERA						(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR	**Count Acreage =** No		Total Rental: 336.00			

Status	Hectares	Net	Hectares	Net
UNDEVELOPED	**Dev:** 0.000	0.000	**Undev:** 192.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 D	JV	Dec 01, 1998
C00114 A	TRUST	May 17, 2005
C00117 A	TRUST	Jun 29, 2000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** TRUST INT(C)	
MIN OF FINANCE	100.00000000	CENOVUS	30.00000000
		CNRL	70.00000000

GENERAL REMARKS -

BENEFICIARY (PERPETUAL 70%, ENCANA 30%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571 & C05529)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
M00141	PNG	CR	**Eff:** Nov 01, 1988	64.000	C00145 D	Yes		WI	Area : TROUT
Sub: A	WI		**Exp:** Oct 31, 1993	64.000	BLUE SKY RESOUR		40.00000000		TWP 89 RGE 3 W5M NW8
ACTIVE	0588110527		**Ext:** 15	25.600	SACGASCO	*	30.00000000		PNG FROM TOP SURFACE TO BASE
	BLUE SKY RESOUR				XSTATE	*	25.00000000		GRANITE_WASH
	BLUE SKY RESOUR				CH HANSEN	*	5.00000000		

Total Rental: 224.00

---------- Related Contracts ----------

C00134 A	P&S	Jun 29, 2018 (I)
C00136 A	JOA	Nov 01, 1984
C00145 D	JOA	Mar 25, 2021

Status		**Hectares**	**Net**		**Hectares**	**Net**
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
102/13-08-089-03-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00142	PNG	CR	**Eff:** Nov 01, 1988	640.000	C00145 D	Yes		WI	Area : TROUT

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)								
M00142								
Sub: B	WI	**Exp:** Oct 31, 1993	640.000	BLUE SKY RESOUR		40.00000000		TWP 89 RGE 3 W5M W17, NE18,
ACTIVE	0588110531	**Ext:** 15	256.000	SACGASCO	*	30.00000000		SW20, E21, 22
	BLUE SKY RESOUR			XSTATE	*	25.00000000		PNG FROM TOP SURFACE TO BASE
	BLUE SKY RESOUR			CH HANSEN	*	5.00000000		GRANITE_WASH

Total Rental: 2240.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	256.000	102.400	**Undev:**	384.000	153.600

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000
		CH HANSEN	5.00000000

---------- Related Contracts ----------

C00134 A	P&S	Jun 29, 2018 (I)
C00145 D	JOA	Mar 25, 2021

-------- Well U.W.I.	**Status/Type --------**
100/05-22-089-03-W5/00	PRODUCING/OIL
100/11-22-089-03-W5/00	PRODUCING/OIL
100/12-22-089-03-W5/00	PRODUCING/OIL
100/15-22-089-03-W5/00	PRODUCING/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
M00142	PNG	CR	**Eff:** Nov 01, 1988	192.000	C00145 D Yes			WI	Area : TROUT
Sub: A	WI		**Exp:** Oct 31, 1993	192.000	BLUE SKY RESOUR		40.00000000		TWP 89 RGE 3 W5M E19, SW23
ACTIVE	0588110531		**Ext:** 15	76.800	SACGASCO	*	30.00000000		PNG FROM TOP SURFACE TO BASE
	BLUE SKY RESOUR				XSTATE	*	25.00000000		KEG_RIVER
	BLUE SKY RESOUR				CH HANSEN	*	5.00000000		
					Total Rental: 672.00				---------- Related Contracts ----------
									C00134 A P&S Jun 29, 2018 (I)
									C00145 D JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	128.000	51.200

-------- Well U.W.I.	Status/Type --------
102/13-23-089-03-W5/00	DISPOSAL/WATE

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000
		CH HANSEN	5.00000000

M00007	PNG	CR	**Eff:** Nov 06, 1984	320.000	C00145 D Yes			WI	Area : TROUT

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)								
M00007								
Sub: A	WI	**Exp:** Nov 05, 1989	320.000	BLUE SKY RESOUR		40.00000000		TWP 89 RGE 3 W5M S 27, NW 27, S
ACTIVE	0584110506	**Ext:** 15	128.000	SACGASCO	*	30.00000000		34
	BLUE SKY RESOUR			XSTATE	*	25.00000000		PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR			CH HANSEN	*	5.00000000		TO BASE KEG_RIVER
								(EXCL OSND AREA I - ATHABASCA)
				Total Rental: 560.00				

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	128.000	51.200	**Undev:**	192.000	76.800

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 D	JOA	Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

-------- Well U.W.I. Status/Type --------

100/02-27-089-03-W5/00	PRODUCING/OIL
100/03-27-089-03-W5/00	ABAND/OIL
100/03-34-089-03-W5/00	SUSP/OIL
100/05-27-089-03-W5/00	ABAND/D&A
100/12-27-089-03-W5/00	ABAND/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held
M00007	PNG	CR	**Eff:** Nov 06, 1984	320.000	C00117 A Bypass		TRUST INT		TRUST INT	Area : TROUT
Sub: B	TI		**Exp:** Nov 05, 1989	320.000	CENOVUS	*	30.00000000		30.00000000	TWP 89 RGE 3 W5M S&NW 27, S 34
ACTIVE	0584110506		**Ext:** 15	0.000	CNRL		70.00000000			PNG TO BASE WINTERBURN_GROUP
	CNRL				CNR NAP			*	70.00000000	(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No							
					Total Rental: 560.00					

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 D	JV	Dec 01, 1998
C00117 A	TRUST	Jun 29, 2000
C00131 B	TRUST	Jul 20, 2015

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	320.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** RENTAL (M)	
MIN OF FINANCE	100.00000000	CENOVUS	30.00000000
		CNRL	70.00000000

GENERAL REMARKS -

BENEFICIARY (DEVON 70%, ENCANA 30%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571 & C05572)

REPORTED IN HECTARES

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR /	*	DOI Code		Lease Description / Rights Held
M00027	PNG	CR	**Eff:** Apr 16, 1992	64.000	C00145 D	Yes			WI		Area : TROUT
Sub: A	WI		**Exp:** Apr 15, 1997	64.000	BLUE SKY RESOUR				40.00000000		TWP 89 RGE 3 W5M NE 27
ACTIVE	0592040255		**Ext:** 15	25.600	SACGASCO		*		30.00000000		PNG BELOW BASE WINTERBURN_GROUP
	BLUE SKY RESOUR				XSTATE		*		25.00000000		TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR				CH HANSEN		*		5.00000000		(EXCL OSND AREA I - ATHABASCA)
					Total Rental:	112.00					

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 D	JOA	Mar 25, 2021

Status		**Hectares**	**Net**		**Hectares**	**Net**
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/10-27-089-03-W5/00 SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000
		CH HANSEN	5.00000000

M00027	PNG	CR	**Eff:** Apr 16, 1992	0.000	C00117	A	Bypass	TRUST INT	TRUST INT	Area : TROUT

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held
(cont'd)									
M00027									
Sub: B	TI	**Exp:** Apr 15, 1997	0.000	CENOVUS	*	30.00000000		30.00000000	TWP 89 RGE 3 W5M NE 27
ACTIVE	0592040255	**Ext:** 15	0.000	CNRL		70.00000000			PNG TO BASE WINTERBURN_GROUP
	CNR NAP			CNR NAP			*	70.00000000	(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR	**Count Acreage =** No							
				Total Rental:	112.00				

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 D	JV	Dec 01, 1998
C00117 A	TRUST	Jun 29, 2000
C00131 B	TRUST	Jul 20, 2015

Status		**Hectares**	**Net**		**Hectares**	**Net**
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	**Product Type**	**Sliding Scale**	**Convertible**	**% of Prod/Sales**	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** TRUST INT(C)	
MIN OF FINANCE	100.00000000	CENOVUS	30.00000000
		CNRL	70.00000000

GENERAL REMARKS -

BENEFICIARY (DEVON 70%, ENCANA 30%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571 & C05572)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / DOI Code	*	Lease Description / Rights Held
M00010	PNG	CR	**Eff:** Jan 09, 1986	256.000	C00145 D	Yes		WI	Area : TROUT
Sub: A	WI		**Exp:** Jan 08, 1991	256.000	BLUE SKY RESOUR		40.00000000		TWP 89 RGE 3 W5M SEC 28
ACTIVE	0586010169		**Ext:** 15	102.400	SACGASCO	*	30.00000000		PNG BELOW BASE WINTERBURN_GROUP
	BLUE SKY RESOUR				XSTATE	*	25.00000000		TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000		(EXCL OSND AREA I - ATHABASCA)

Total Rental: 448.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 D	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	128.000	51.200	**Undev:**	128.000	51.200

-------- Well U.W.I. Status/Type --------

100/01-28-089-03-W5/00 SHUTIN/OIL
100/06-28-089-03-W5/00 ABAND/OIL
100/12-28-089-03-W5/00 ABAND/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000
		CH HANSEN	5.00000000

M00010	PNG	CR	**Eff:** Jan 09, 1986	0.000	C00117	A	Bypass	TRUST INT	TRUST INT	Area : TROUT

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held
(cont'd)									
M00010									
Sub: B	TI	**Exp:** Jan 08, 1991	0.000	CENOVUS	*	30.00000000		30.00000000	TWP 89 RGE 3 W5M 28
ACTIVE	0586010169	**Ext:** 15	0.000	CNRL		70.00000000			PNG TO BASE WINTERBURN_GROUP
	CNR NAP			CNR NAP			*	70.00000000	(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR	**Count Acreage =** No							
				Total Rental:	448.00				

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 D	JV	Dec 01, 1998
C00117 A	TRUST	Jun 29, 2000
C00131 B	TRUST	Jul 20, 2015

Status		**Hectares**	**Net**		**Hectares**	**Net**
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	**Product Type**	**Sliding Scale**	**Convertible**	**% of Prod/Sales**	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** TRUST INT(C)	
MIN OF FINANCE	100.00000000	CENOVUS	30.00000000
		CNRL	70.00000000

GENERAL REMARKS -

BENEFICIARY (DEVON 70%, ENCANA 30%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571 & C05572)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR /	*	DOI Code	Lease Description / Rights Held
M00036	PNG	CR	**Eff:** Feb 06, 1996	192.000	C00145 D	Yes			WI	Area : TROUT
Sub: A	WI		**Exp:** Feb 05, 2001	192.000	BLUE SKY RESOUR				40.00000000	TWP 89 RGE 3 W5M N 34
ACTIVE	0596020592		**Ext:** 15	76.800	SACGASCO	*			30.00000000	TWP 90 RGE 3 W5M SE 3
	BLUE SKY RESOUR				XSTATE	*			25.00000000	PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				CH HANSEN	*			5.00000000	TO BASE KEG_RIVER
										(EXCL OSND AREA I - ATHABASCA)
					Total Rental:	336.00				

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	192.000	76.800	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 D	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------

100/02-03-090-03-W5/00 PRODUCING/OIL
100/11-34-089-03-W5/00 PRODUCING/OIL
100/12-34-089-03-W5/00 ABAND/D&A
100/15-34-089-03-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000
		CH HANSEN	5.00000000

M00036	PNG	CR	**Eff:** Feb 06, 1996	0.000	C00117 A	Bypass	TRUST INT	TRUST INT	Area : TROUT

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held
(cont'd)									
M00036									
Sub: B	TI	**Exp:** Feb 05, 2001	0.000	CENOVUS	*	30.00000000		30.00000000	TWP 89 RGE 3 W5M N 34
ACTIVE	0596020592	**Ext:** 15	0.000	CNRL		70.00000000			TWP 90 RGE 3 W5M SE 3
	CNR NAP			CNR NAP			*	70.00000000	PNG TO BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR	**Count Acreage =** No							(EXCL OSND AREA I - ATHABASCA)
				Total Rental: 336.00					

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 D	JV	Dec 01, 1998
C00117 A	TRUST	Jun 29, 2000
C00131 B	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** TRUST INT(C)	
MIN OF FINANCE	100.00000000	CENOVUS	30.00000000
		CNRL	70.00000000

GENERAL REMARKS -

BENEFICIARY (DEVON 70%, ENCANA 30%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571 & C05572)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
M00042	PNG	CR	**Eff:** May 29, 1990	128.000	C00135 A	No		WI	Area : TROUT
Sub: E	WI		**Exp:** May 28, 1995	128.000	BLUE SKY RESOUR			89.50000000	TWP 89 RGE 4 W5M N 3
ACTIVE	0590050537		**Ext:** 15	114.560	CH HANSEN	*		0.87500000	PNG FROM TOP SURFACE TO BASE
	BLUE SKY RESOUR				XSTATE	*		4.37500000	KEG_RIVER
100.00000000	BLUE SKY RESOUR				SACGASCO	*		5.25000000	
					Total Rental:	448.00			

---------- Related Contracts ----------

C00134 A	P&S	Jun 29, 2018 (I)
C00135 A	JOA	Nov 02, 1987
C00145 D	JOA	Mar 25, 2021
PS00058 B	P&S	Dec 09, 2022 (I)

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	128.000	114.560

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	89.50000000
CH HANSEN	0.87500000
XSTATE	4.37500000
SACGASCO	5.25000000

M00140	PNG	CR	**Eff:** May 29, 1990	64.000	C00145 D	Yes		WI	Area : TROUT

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)								
M00140								
Sub: C	WI	**Exp:** May 28, 1995	64.000	BLUE SKY RESOUR		40.00000000		TWP 89 RGE 4 W5M NE25
ACTIVE	059005A550	**Ext:** 15	25.600	SACGASCO	*	30.00000000		PNG FROM TOP SURFACE TO BASE
	BLUE SKY RESOUR			XSTATE	*	25.00000000		KEG_RIVER
	BLUE SKY RESOUR			CH HANSEN	*	5.00000000		
				Total Rental:		224.00		

Status | **Hectares** | **Net** | **Hectares** | **Net**
DEVELOPED | **Dev:** | 64.000 | 25.600 | **Undev:** | 0.000 | 0.000

---------- Related Contracts ----------

C00134 A	P&S	Jun 29, 2018 (I)
C00139 A	FARMINPART	Jul 10, 1997
C00145 D	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------

100/10-25-089-04-W5/00 PRODUCING/OIL
100/13-25-089-04-W5/00 ABAND/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00139 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	30.87330000 % of PROD

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00140 C

Roy Percent:
Deduction: STANDARD
Gas: Royalty: 15.00000000 **Min Pay:** **Prod/Sales:** PROD
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 1/23.835 **Prod/Sales:** PROD
Other Percent: 15 **Min:** **Prod/Sales:** PROD

Paid to: ROY TO (C)		**Paid by:** WI (C)	
BLUE SKY RESOUR	40.00000000	BLUE SKY RESOUR	46.40280000
CH HANSEN	5.00000000	CH HANSEN	4.46640000
XSTATE	25.00000000	XSTATE	22.33220000
SACGASCO	30.00000000	SACGASCO	26.79860000

ROYALTY DEDUCTIONS -

CRUDE OIL AND CONDENSATE - SHALL BEAR ITS PROPORTIONATE SHARE OF THE ACTUAL COST OF TRANSPORTATING SUCH PRODUCTION TO MARKET CONNECTION INSOFAR AS SALES ARE NOT MADE FOB, THE TANKS SERVING THE RELEVANT WELLS; PETROLEUM SUBSTANCES OTHER THAN CRUDE OIL AND CONDENSATE - BEAR ITS PROPORTIONATE SHARE OF THE COSTS ACTUALLY INCURRED IN TRANSPORTING SUCH PRODUCTION TO THE POINT OF MEASUREMENT AND GATHERING (INCLUDING COMPRESSING, IF APPLICABLE) AND PROCESSING SUCH PRODUCTION . DEDUCTION SHALL NOT REDUCE THE NET PROCEEDS TO LESS THAN 60% OF THE CURRENT MARKET VALUE

M00140	PNG	CR	**Eff:** May 29, 1990	192.000	C00139	A	No		WI	Area : TROUT
Sub: D	WRI		**Exp:** May 28, 1995	192.000	BLUE SKY RESOUR				46.40280000	TWP 89 RGE 4 W5M S25
ACTIVE	059005A550		**Ext:** 15	89.093	CH HANSEN		*		4.46640000	TWP 89 RGE 4 W5M NW25
	BLUE SKY RESOUR				XSTATE		*		22.33220000	PNG FROM TOP SURFACE TO BASE
	BLUE SKY RESOUR				SACGASCO		*		26.79860000	KEG_RIVER

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00140
Sub: D

Total Rental: 672.00

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	192.000	89.093

---------- Related Contracts ----------

C00134 A	P&S	Jun 29, 2018 (I)
C00139 A	FARMINPART	Jul 10, 1997
C00145 D	JOA	Mar 25, 2021
PS00058 B	P&S	Dec 09, 2022 (I)

Royalty / Encumbrances

-------- Well U.W.I. Status/Type --------
100/02-25-089-04-W5/00 ABAND/UNKNOWN

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	N	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	46.40280000
CH HANSEN	4.46640000
XSTATE	22.33220000
SACGASCO	26.79860000

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00139 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	30.87330000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: 15.00000000 **Min Pay:** **Prod/Sales:** PROD
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 1/23.835 **Prod/Sales:** PROD

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR		DOI Code		
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*		*		Lease Description / Rights Held

(cont'd)

Other Percent: 15 **Min:** **Prod/Sales:** PROD

Paid to: ROY TO (C)		**Paid by:** WI (C)	
BLUE SKY RESOUR	40.00000000	BLUE SKY RESOUR	46.40280000
CH HANSEN	5.00000000	CH HANSEN	4.46640000
XSTATE	25.00000000	XSTATE	22.33220000
SACGASCO	30.00000000	SACGASCO	26.79860000

ROYALTY DEDUCTIONS -

CRUDE OIL AND CONDENSATE - SHALL BEAR ITS PROPORTIONATE SHARE OF THE ACTUAL COST OF TRANSPORTATING SUCH PRODUCTION TO MARKET CONNECTION INSOFAR AS SALES ARE NOT MADE FOB, THE TANKS SERVING THE RELEVANT WELLS; PETROLEUM SUBSTANCES OTHER THAN CRUDE OIL AND CONDENSATE - BEAR ITS PROPORTIONATE SHARE OF THE COSTS ACTUALLY INCURRED IN TRANSPORTING SUCH PRODUCTION TO THE POINT OF MEASUREMENT AND GATHERING (INCLUDING COMPRESSING, IF APPLICABLE) AND PROCESSING SUCH PRODUCTION . DEDUCTION SHALL NOT REDUCE THE NET PROCEEDS TO LESS THAN 60% OF THE CURRENT MARKET VALUE

M00042	PNG	CR	**Eff:** May 29, 1990	64.000	C00029	A	No		WI	Area : TROUT
Sub: A	WI		**Exp:** May 28, 1995	64.000	BLUE SKY RESOUR				47.80000000	TWP 89 RGE 4 W5M NE 34
ACTIVE	0590050537		**Ext:** 15	30.592	CH HANSEN		*		4.35000000	(EXCLUDES THE 10-34-89-4W5M
	BLUE SKY RESOUR				XSTATE		*		21.75000000	WELL)
100.00000000	BLUE SKY RESOUR				SACGASCO		*		26.10000000	PNG BELOW BASE WINTERBURN_GROUP
										TO BASE KEG_RIVER
					Total Rental:	112.00				(EXCL OSND AREA I - ATHABASCA)

Status	Hectares	Net	Hectares	Net	---------- Related Contracts ----------

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00042
Sub: A DEVELOPED **Dev:** 64.000 30.592 **Undev:** 0.000 0.000

C00029 A FARMINPART Jan 14, 1991
C00031 A P&S Jun 01, 2014 (I)
C00080 A FARMOUT Dec 31, 1990
C00140 A PARTICIPAT Jan 15, 1991
C00145 D JOA Mar 25, 2021
PS00058 B P&S Dec 09, 2022 (I)

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00080 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	20.00000000	% of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: 15.00000000 **Min Pay:** 5.3200 **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 24.00000 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)

BLUE SKY RESOUR	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
DEDUCTION TYPE = GENERAL
PRODUCTION, STORAGE, PROCESSING AND TRANSPORTATION COSTS (BUT NOT TO REDUCE ROYALTY PAYABLE ON NATURAL GAS TO BELOW $5.32/KM3)

TAKE IN KIND PROVISIONS - Aug 29, 2012
RIGHT TO TAKE IN KIND OIL: YES
RIGHT TO TAKE IN KIND GAS: YES

GENERAL REMARKS - Aug 29, 2012
NO
RIGHT TO TAKE OVER ABANDONMENT: NO

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00042 A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	47.80000000
		CH HANSEN	4.35000000
		XSTATE	21.75000000
		SACGASCO	26.10000000

M00042	PNG	CR	**Eff:**	May 29, 1990	64.000	C00029 B No			WI		Area : TROUT
Sub: B	WI		**Exp:**	May 28, 1995	64.000	BLUE SKY RESOUR			47.56413500		TWP 89 RGE 4 W5M SE 34
ACTIVE	0590050537		**Ext:**	15	30.441	CH HANSEN	*		4.32050000		PNG BELOW BASE WINTERBURN_GROUP
	BLUE SKY RESOUR					XSTATE	*		21.60250000		TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR					SACGASCO	*		25.92300000		(EXCL OSND AREA I - ATHABASCA)
						ANDCO INV	*		0.58986500		
						Total Rental:	112.00				**---------- Related Contracts ----------**
											C00029 B FARMINPART Jan 14, 1991
											C00031 A P&S Jun 01, 2014 (I)
	Status		**Hectares**		**Net**			**Hectares**		**Net**	C00080 B FARMOUT Dec 31, 1990

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00042
Sub: B DEVELOPED **Dev:** 64.000 30.441 **Undev:** 0.000 0.000 C00145 D JOA Mar 25, 2021
PS00058 B P&S Dec 09, 2022 (I)

Royalty / Encumbrances

-------- Well U.W.I. Status/Type --------
100/01-34-089-04-W5/00 PRODUCING/OIL
102/01-34-089-04-W5/00 DISPOSAL/WATE

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00080 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	20.00000000	% of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: 15.00000000 **Min Pay:** 5.3200 **Prod/Sales:**
S/S OIL: Min: 7.00000000 **Max:** 21.00000000 **Div:** 24.00000 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)		**Paid by:** WI (C)	
BLUE SKY RESOUR	100.00000000	BLUE SKY RESOUR	40.00000000
		CH HANSEN	5.00000000
		XSTATE	25.00000000
		SACGASCO	30.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
DEDUCTION TYPE = GENERAL
PRODUCTION, STORAGE, PROCESSING AND TRANSPORTATION COSTS (BUT NOT TO REDUCE ROYALTY PAYABLE ON NATURAL GAS TO BELOW $5.32/KM3)

TAKE IN KIND PROVISIONS - Aug 29, 2012
RIGHT TO TAKE IN KIND OIL: YES
RIGHT TO TAKE IN KIND GAS: YES

GENERAL REMARKS - Aug 29, 2012
NO
RIGHT TO TAKE OVER ABANDONMENT: NO

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00042 B

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	47.56413500
CH HANSEN	4.32050000
XSTATE	21.60250000
SACGASCO	25.92300000
ANDCO INV	0.58986500

M00042 PNG CR **Eff:** May 29, 1990 128.000
Sub: C WI **Exp:** May 28, 1995 128.000
ACTIVE 0590050537 **Ext:** 15 50.642
CNRL
100.00000000 BLUE SKY RESOUR **Count Acreage =** No

C00029 D No			WI
BLUE SKY RESOUR			39.56413500
CH HANSEN	*		3.32050000
XSTATE	*		16.60250000
SACGASCO	*		19.92300000
CNR NAP			20.00000000
ANDCO INV	*		0.58986500

Total Rental: 224.00

Area : TROUT
TWP 89 RGE 4 W5M E 34
PNG TO BASE WINTERBURN_GROUP
(EXCL OSND AREA I - ATHABASCA)

---------- Related Contracts ----------

C00029 D	FARMINPART	Jan 14, 1991
C00031 A	P&S	Jun 01, 2014 (I)
C00080 D	FARMOUT	Dec 31, 1990
C00134 A	P&S	Jun 29, 2018 (I)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00042
Sub: C

Status		Hectares	Net		Hectares	Net			
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	128.000	50.642	C00145 D	JOA	Mar 25, 2021
							PS00058 B	P&S	Dec 09, 2022 (I)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	39.56413500
CH HANSEN	3.32050000
XSTATE	16.60250000
SACGASCO	19.92300000
CNR NAP	20.00000000
ANDCO INV	0.58986500

GENERAL REMARKS -

BENEFICIARY (DEVON 20%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571); PENGROWTH DOES NOT HOLD THE BALANCE 80% WI IN TRUST

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00080 D	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	20.00000000 % of PROD

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00042 C

Roy Percent:
Deduction: STANDARD
Gas: Royalty: 15.00000000 **Min Pay:** 5.3200 **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 24.00000 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C) **Paid by:** WI (C)
BLUE SKY RESOUR 100.00000000 CNR NAP 100.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
DEDUCTION TYPE = GENERAL
PRODUCTION, STORAGE, PROCESSING AND TRANSPORTATION COSTS (BUT NOT TO REDUCE ROYALTY PAYABLE ON NATURAL GAS TO BELOW $5.32/KM3)

TAKE IN KIND PROVISIONS - Aug 29, 2012
RIGHT TO TAKE IN KIND OIL: YES
RIGHT TO TAKE IN KIND GAS: YES

GENERAL REMARKS - Aug 29, 2012
NO
RIGHT TO TAKE OVER ABANDONMENT: NO

M00123	PNG	CR	**Eff:** Nov 30, 1989	64.000	C00013 B No		BPO		APO	Area : TROUT
Sub: A	ROYALTY		**Exp:** Nov 29, 1994	64.000	BLUE SKY RESOUR		40.00000000		88.00120000	TWP 89 RGE 4 W5M NE 35
ACTIVE	058911A566		**Ext:** 15	25.600	CH HANSEN	*	5.00000000	*	0.99990000	PNG TO BASE KEG_RIVER
	OBSIDIAN				XSTATE	*	25.00000000	*	4.99950000	
100.00000000	BLUE SKY RESOUR				SACGASCO	*	30.00000000	*	5.99940000	**---------- Related Contracts ----------**
										C00013 B FARMOUT Oct 24, 1994
					Total Rental: 224.00					C00031 A P&S Jun 01, 2014 (I)
										C00081 A SEISOP Oct 04, 2002

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00123
Sub: A

Status		Hectares	Net		Hectares	Net	
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000	PS00058 B P&S Dec 09, 2022 (I)

-------- Well U.W.I.	Status/Type --------
100/10-35-089-04-W5/00	PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: BPO (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00081 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	Y	49.99500000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: 15.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 23.83650 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)
Paid by: ROY BY (C)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00123	A	BLUE SKY RESOUR	40.00000000	BLUE SKY RESOUR		100.00000000	
		CH HANSEN	5.00000000				
		XSTATE	25.00000000				
		SACGASCO	30.00000000				

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00013 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	85.48000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: 15.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 23.83650 **Prod/Sales:** PROD
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)		Paid by: ROY BY (C)	
BLUE SKY RESOUR	30.41600000	BLUE SKY RESOUR	64.90600000
CH HANSEN	3.80200000	CH HANSEN	2.92450000
XSTATE	19.01000000	XSTATE	14.62250000
SACGASCO	22.81200000	SACGASCO	17.54700000
SM CHUMER FOUN	23.96000000		

M00123 PNG CR **Eff:** Nov 30, 1989 64.000 C00013 A No WI
Sub: B WI **Exp:** Nov 29, 1994 64.000 BLUE SKY RESOUR 70.00300000
ACTIVE 058911A566 **Ext:** 15 44.802 CH HANSEN * 2.49980000
BLUE SKY RESOUR XSTATE * 12.49880000
100.00000000 BLUE SKY RESOUR SACGASCO * 14.99840000

Total Rental: 224.00

Area : TROUT
TWP 89 RGE 4 W5M SE 35
PNG TO BASE KEG_RIVER

---------- Related Contracts ----------

C00013 A	FARMOUT	Oct 24, 1994
C00031 A	P&S	Jun 01, 2014 (I)
C00145 D	JOA	Mar 25, 2021

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00123
Sub: B

Status		Hectares	Net		Hectares	Net	
DEVELOPED	**Dev:**	64.000	44.802	**Undev:**	0.000	0.000	PS00058 B P&S Dec 09, 2022 (I)

-------- Well U.W.I. Status/Type --------
102/01-35-089-04-W5/00 SUSP/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00013 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	85.48000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: 15.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 23.83650 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)		**Paid by:** ROY BY (C)	
BLUE SKY RESOUR	30.41600000	BLUE SKY RESOUR	64.90600000
CH HANSEN	3.80200000	CH HANSEN	2.92450000
XSTATE	19.01000000	XSTATE	14.62250000
SACGASCO	22.81200000	SACGASCO	17.54700000
SM CHUMER FOUN	23.96000000		

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00123 B

Paid to: PAIDTO (R)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	70.00300000
CH HANSEN	2.49980000
XSTATE	12.49880000
SACGASCO	14.99840000

M00154 PNG CR **Eff:** Nov 30, 1989 64.000 C00141 A No WI
Sub: A WRI **Exp:** Nov 29, 1994 64.000 BLUE SKY RESOUR 43.19886000
ACTIVE 0589110566 **Ext:** 15 27.647 CH HANSEN * 3.58420000
BLUE SKY RESOUR XSTATE * 17.92110000
BLUE SKY RESOUR SACGASCO * 21.50530000
ANDCO INV 0.79054000
NUVISTA 13.00000000

Total Rental: 224.00

Area : TROUT
TWP 89 RGE 4 W5M NW 35
PNG FROM TOP SURFACE TO BASE
KEG_RIVER

---------- Related Contracts ----------

C00134 A	P&S	Jun 29, 2018 (I)
C00141 A	SEISOP	Nov 05, 1990
C00142 A	PARTICIPAT	Jan 07, 1991
C00145 D	JOA	Mar 25, 2021
PS00058 B	P&S	Dec 09, 2022 (I)

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	27.647	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/14-35-089-04-W5/00 SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min:

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

Max: **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	43.19886000
CH HANSEN	3.58420000
XSTATE	17.92110000
SACGASCO	21.50530000
ANDCO INV	0.79054000
NUVISTA	13.00000000

M00154 A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	0.79050000	% of PROD

Roy Percent: 10.00000000
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

Paid by: PAIDBY (R)

ANDCO INV	100.00000000

M00140 PNG CR **Eff:** May 29, 1990 64.000 C00145 D Yes WI Area : TROUT

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)								
M00140								
Sub: A	WI	**Exp:** May 28, 1995	64.000	BLUE SKY RESOUR		40.00000000		TWP 89 RGE 4 W5M SW36
ACTIVE	059005A550	**Ext:** 15	25.600	SACGASCO	*	30.00000000		PNG FROM TOP SURFACE TO BASE
	BLUE SKY RESOUR			XSTATE	*	25.00000000		KEG_RIVER
	BLUE SKY RESOUR			CH HANSEN	*	5.00000000		
				Total Rental:		224.00		**---------- Related Contracts ----------**
								C00134 A P&S Jun 29, 2018 (I)
								C00145 D JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I.	**Status/Type --------**
100/05-36-089-04-W5/00	PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000
		CH HANSEN	5.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / DOI Code	*	Lease Description / Rights Held
M00140	PNG	CR	**Eff:** May 29, 1990	192.000	C00145 D Yes		WI		Area : TROUT
Sub: B	WI		**Exp:** May 28, 1995	192.000	BLUE SKY RESOUR		40.00000000		TWP 89 RGE 4 W5M N36
ACTIVE	059005A550		**Ext:** 15	76.800	SACGASCO	*	30.00000000		TWP 90 RGE 4 W5M SE1
	BLUE SKY RESOUR				XSTATE	*	25.00000000		PNG FROM TOP SURFACE TO BASE
	BLUE SKY RESOUR				CH HANSEN	*	5.00000000		KEG_RIVER
					Total Rental: 672.00				

---------- Related Contracts ----------

C00134 A	P&S	Jun 29, 2018 (I)
C00145 D	JOA	Mar 25, 2021

Status		**Hectares**	**Net**		**Hectares**	**Net**
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	128.000	51.200

-------- Well U.W.I. Status/Type --------
100/02-01-090-04-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000
		CH HANSEN	5.00000000

M00089	LICENCE	CR	**Eff:** Dec 08, 1994	64.000	C00124 A No		WI		Area : KIDNEY

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00089
Sub: B
ACTIVE
100.00000000

NO INT SP
5494120050
CONSERVE II
BLUE SKY RESOUR

Exp: Dec 07, 1998
Ext: 15

64.000
0.000

CONSERVE 8
Total Rental: 0.00

100.00000000

TWP 89 RGE 5 W5M SW 30

PNG BELOW BASE WINTERBURN_GROUP TO BASE KEG_RIVER (EXCL OSND AREA I - ATHABASCA - EXCL 100/04-30-089-05W5/00 WELLBORE)

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	0.000	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00124 A	FARMOPT	Nov 10, 2005
C00145 A	JOA	Mar 25, 2021
PS00034 B	P&S	Apr 01, 2022 (I)

-------- Well U.W.I. Status/Type --------
102/04-30-089-05-W5/00 ABANZONE/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) MIN OF FINANCE 100.00000000
Paid by: WI (C) CONSERVE 8 100.00000000

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00124 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: 15.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 23.83650 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: ROY TO (C)

PRAIRIESKY	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

Paid by: WI (C)

CONSERVE 8	100.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012

FREE OF ANY DEDUCTIONS FOR COSTS AND EXPENSES INCURRED BY THE PAYOR UP TO AND INCLUDING THE ROYALTY DETERMINATION POINT. AFTER THE ROYALTY DETERMINATION POINT THE ROYALTY MAY BE DEDUCTED BY ANY ASSOCIATED FACILITY FEES, AND TRANSPORTATION COSTS TO THE POINT OF SALE. ANY DEDUCTIONS MUST NOT BE GREATER THAN 40% OF THE MARKET PRICE RECEIVED BY THE PAYOR FROM THE SALE OF THE ROYALTY OWNER'S SHARE OF PETROLEUM SUBSTANCES.

M00089 LICENCE CR **Eff:** Dec 08, 1994 64.000 C00131 A Bypass TRUST INT 100.00000000 — Area : KIDNEY

Sub: C TI **Exp:** Dec 07, 1998 64.000 CNR NAP — TWP 89 RGE 5 W5M SW 30

ACTIVE 5494120050 **Ext:** 15 0.000

CNR NAP Total Rental: 112.00 — PNG TO BASE WINTERBURN_GROUP

100.00000000 BLUE SKY RESOUR **Count Acreage =** No — (EXCL OSND AREA I - ATHABASCA)

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	0.000

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00049 A	JV	Dec 01, 1998
C00049 C	JV	Dec 01, 1998
C00131 A	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)								
		CROWN SLIDING SCALE	ALL PRODUCTS	Y		N	100.00000000 % of PROD	
		Roy Percent:						
		Deduction: STANDARD						
M00089	C	**Gas: Royalty:**		**Min Pay:**			**Prod/Sales:**	
		S/S OIL: Min:	**Max:**	**Div:**			**Prod/Sales:**	
		Other Percent:		**Min:**			**Prod/Sales:**	
		Paid to: PAIDTO (R)		**Paid by:** PAIDBY (R)				
		MIN OF FINANCE 100.00000000		CNR NAP 100.00000000				

M00089	LICENCE CR	**Eff:** Dec 08, 1994	16.000	C00145 A Yes		WI		Area : KIDNEY
Sub: A	WI	**Exp:** Dec 07, 1998	16.000	BLUE SKY RESOUR		40.00000000		TWP 89 RGE 5 W5M LSD 4 SEC 30
ACTIVE	5494120050	**Ext:** 15	6.400	SACGASCO	*	30.00000000		
	BLUE SKY RESOUR			XSTATE	*	25.00000000		(100/04-30-089-05W5/00 WELLBORE
100.00000000	BLUE SKY RESOUR	**Count Acreage =** No		CH HANSEN	*	5.00000000		ONLY)
				Total Rental: 112.00				**---------- Related Contracts ----------**
								C00031 A P&S Jun 01, 2014 (I)
								C00145 A JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	16.000	6.400	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/04-30-089-05-W5/00 ABAND/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		**Min Pay:**		**Prod/Sales:**
S/S OIL: Min:				

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type		Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name			Gross				
Mineral Int	Operator / Payor			Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Max: **Div:** **Prod/Sales:**

Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00145 PNG CR **Eff:** Dec 11, 1997 64.000 C00138 A Yes WI

Sub: A WI **Exp:** Dec 11, 2002 64.000 BLUE SKY RESOUR 25.60000000

ACTIVE 0597120331 **Ext:** 15 16.384 CH HANSEN 3.20000000

BLUE SKY RESOUR XSTATE 16.00000000

BLUE SKY RESOUR SACGASCO 19.20000000

WESCAN 36.00000000

Total Rental: 224.00

Area : KIDNEY
TWP 89 RGE 6 W5M SE4
PNG FROM BASE MANNVILLE_GROUP
TO BASE KEG_RIVER

---------- Related Contracts ----------

C00134 A	P&S	Jun 29, 2018 (I)
C00138 A	JOA	Jan 01, 2010
C00145 D	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	16.384	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/01-04-089-06-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min:

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Max: **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	25.60000000
CH HANSEN	3.20000000
XSTATE	16.00000000
SACGASCO	19.20000000
WESCAN	36.00000000

M00015 PNG CR **Eff:** Mar 22, 1988 0.000 C00117 B Bypass TRUST INT 30.00000000
Sub: A TI **Exp:** Mar 21, 1993 0.000 CENOVUS 30.00000000
ACTIVE 0588030550 **Ext:** 15 0.000 UNKNOWN 70.00000000
CENOVUS
100.00000000 BLUE SKY RESOUR **Count Acreage =** No Total Rental: 0.00

Area : TROUT
TWP 90 RGE 2 W5M W 7
PNG TO BASE WINTERBURN_GROUP
(EXCL OSND AREA I - ATHABASCA)

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 D	JV	Dec 01, 1998
C00117 B	TRUST	Jun 29, 2000
C00131 B	TRUST	Jul 20, 2015

Status	Hectares	Net		Hectares	Net
UNDEVELOPED **Dev:**	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type		Exposure	Oper.Cont.	ROFR		DOI Code		
File Status	Int Type / Lse No/Name			Gross						
Mineral Int	Operator / Payor			Net	Doi Partner(s)	*		*		Lease Description / Rights Held

(cont'd)

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: TRUST INT(C)
CENOVUS 30.00000000
UNKNOWN 70.00000000

GENERAL REMARKS -
BENEFICIARY (DEVON 70%, ENCANA 30%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571 & C05572)

M00015	PNG	CR	**Eff:**	Mar 22, 1988	128.000	C00145 D Yes		WI		Area : TROUT
Sub: B	WI		**Exp:**	Mar 21, 1993	128.000	BLUE SKY RESOUR		40.00000000		TWP 90 RGE 2 W5M W 7
ACTIVE	0588030550		**Ext:**	15	51.200	SACGASCO	*	30.00000000		PNG BELOW BASE WINTERBURN_GROUP
	BLUE SKY RESOUR					XSTATE	*	25.00000000		TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR					CH HANSEN	*	5.00000000		(EXCL OSND AREA I - ATHABASCA)

Total Rental: 448.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 D	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	128.000	51.200	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/05-07-090-02-W5/00 SUSP/WATER
100/12-07-090-02-W5/00 SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00040	PNG	CR	**Eff:**	Oct 29, 1996	128.000	C00145 D Yes		WI		Area : TROUT
Sub: A	WI		**Exp:**	Oct 28, 2001	128.000	BLUE SKY RESOUR		40.00000000		TWP 90 RGE 3 W5M NE 3, SW 23
ACTIVE	0596100878		**Ext:**	15	51.200	SACGASCO	*	30.00000000		PNG BELOW BASE WINTERBURN_GROUP
	BLUE SKY RESOUR					XSTATE	*	25.00000000		TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR					CH HANSEN	*	5.00000000		(EXCL OSND AREA I - ATHABASCA)

Total Rental: 224.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 D	JOA	Mar 25, 2021

Status		**Hectares**	**Net**		**Hectares**	**Net**
DEVELOPED	**Dev:**	128.000	51.200	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/03-23-090-03-W5/00 SUSP/OIL
100/10-03-090-03-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held

(cont'd)

Paid to: PAIDTO (R)
MIN OF FINANCE 100.00000000

Paid by: WI (C)
BLUE SKY RESOUR 40.00000000
SACGASCO 30.00000000
XSTATE 25.00000000
CH HANSEN 5.00000000

M00040 PNG CR **Eff:** Oct 29, 1996 0.000 C00117 A Bypass TRUST INT TRUST INT Area : TROUT
Sub: B TI **Exp:** Oct 28, 2001 0.000 CENOVUS * 30.00000000 30.00000000 TWP 90 RGE 3 W5M NE 3, SW 23
ACTIVE 0596100878 **Ext:** 15 0.000 CNRL 70.00000000 PNG TO BASE WINTERBURN_GROUP
CNR NAP CNR NAP * 70.00000000 (EXCL OSND AREA I - ATHABASCA)
100.00000000 BLUE SKY RESOUR **Count Acreage =** No

Total Rental: 224.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 D	JV	Dec 01, 1998
C00117 A	TRUST	Jun 29, 2000
C00131 B	TRUST	Jul 20, 2015

Status	Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:** 0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)
Paid by: TRUST INT(C)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code / *	Lease Description / Rights Held
(cont'd)								
M00040	B	MIN OF FINANCE	100.00000000	CENOVUS		30.00000000		
				CNRL		70.00000000		

GENERAL REMARKS -
BENEFICIARY (DEVON 70%, ENCANA 30%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571 & C05572)

M00017	PNG	CR	**Eff:**	Jun 14, 1988	256.000	C00145 D Yes		WI		Area : TROUT
Sub: A	WI		**Exp:**	Jun 13, 1993	256.000	BLUE SKY RESOUR		40.00000000		TWP 90 RGE 3 W5M SE 8, SW 17,
ACTIVE	0588060637		**Ext:**	15	102.400	SACGASCO	*	30.00000000		SE 18, SE 20
	BLUE SKY RESOUR					XSTATE	*	25.00000000		PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR					CH HANSEN	*	5.00000000		TO BASE WOODBEND_GROUP
										(EXCL OSND AREA I - ATHABASCA)
						Total Rental:	448.00			

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	192.000	76.800

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 D	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------
100/01-20-090-03-W5/00 ABAND/OIL
100/08-08-090-03-W5/00 SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

Paid to: PAIDTO (R)
MIN OF FINANCE 100.00000000

Paid by: WI (C)
BLUE SKY RESOUR 40.00000000
SACGASCO 30.00000000
XSTATE 25.00000000
CH HANSEN 5.00000000

M00017 PNG CR **Eff:** Jun 14, 1988 128.000 C00117 A Bypass TRUST INT TRUST INT Area : TROUT
Sub: B TI **Exp:** Jun 13, 1993 128.000 CENOVUS * 30.00000000 30.00000000 TWP 90 RGE 3 W5M SE 8, SE 18
ACTIVE 0588060637 **Ext:** 15 0.000 CNRL 70.00000000 PNG TO BASE WINTERBURN_GROUP
CNR NAP CNR NAP * 70.00000000 (EXCL OSND AREA I - ATHABASCA)
100.00000000 BLUE SKY RESOUR **Count Acreage =** No

Total Rental: 224.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 D	JV	Dec 01, 1998
C00117 A	TRUST	Jun 29, 2000
C00131 B	TRUST	Jul 20, 2015

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	128.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)
Paid by: TRUST INT(C)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)								
M00017	B	MIN OF FINANCE	100.00000000	CENOVUS		30.00000000		
				CNRL		70.00000000		

GENERAL REMARKS -
BENEFICIARY (DEVON 70%, ENCANA 30%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571 & C05572)

M00008	PNG	CR	**Eff:**	Nov 06, 1984	832.000	C00145 D Yes		WI		Area : TROUT
Sub: A	WI		**Exp:**	Nov 05, 1989	832.000	BLUE SKY RESOUR		40.00000000		TWP 90 RGE 3 W5M SEC 11, 13,
ACTIVE	0584110504		**Ext:**	15	332.800	SACGASCO	*	30.00000000		14, SE 23
	BLUE SKY RESOUR					XSTATE	*	25.00000000		PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR					CH HANSEN	*	5.00000000		TO BASE KEG_RIVER
										(EXCL OSND AREA I - ATHABASCA)

Total Rental: 1456.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	832.000	332.800	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 D	JOA	Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Well U.W.I.	Status/Type
100/02-13-090-03-W5/02	ABAND/OIL
100/01-11-090-03-W5/00	ABAND/OIL
100/01-23-090-03-W5/00	SUSP/OIL
100/04-13-090-03-W5/00	ABANZONE/OIL
100/04-13-090-03-W5/02	SUSP/WATER
100/06-11-090-03-W5/00	INJECTION/WAT
100/07-13-090-03-W5/00	PRODUCING/OIL
100/09-14-090-03-W5/00	PRODUCING/OIL
100/11-14-090-03-W5/00	INJECTION/WAT
100/14-11-090-03-W5/00	PRODUCING/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
	Paid to:	PAIDTO (R)		**Paid by:**	WI	(C)	100/14-13-090-03-W5/00 ABAND/D&A
	MIN OF FINANCE		100.00000000	BLUE SKY RESOUR		40.00000000	100/14-14-090-03-W5/00 SUSP/OIL
				SACGASCO		30.00000000	100/14-14-090-03-W5/02 UNKNOWN/UNKNO
				XSTATE		25.00000000	100/16-13-090-03-W5/00 ABANZONE/OIL
				CH HANSEN		5.00000000	100/15-14-090-03-W5/00 ABAND/OIL
							102/14-13-090-03-W5/00 PRODUCING/OIL
							102/07-13-090-03-W5/00 UNKNOWN/UNKNO
							102/08-14-090-03-W5/00 ABAN&RE/OIL
							102/08-14-090-03-W5/02 INJECTION/WAT
M00008	PNG CR	**Eff:** Nov 06, 1984	0.000	C00117 A Bypass	TRUST INT	TRUST INT	Area : TROUT
Sub: B	TI	**Exp:** Nov 05, 1989	0.000	CENOVUS	* 30.00000000	30.00000000	TWP 90 RGE 3 W5M SEC 11, 13,
ACTIVE	0584110504	**Ext:** 15	0.000	CNRL	70.00000000		14, SE 23
	CNR NAP			CNR NAP		* 70.00000000	PNG TO BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR	**Count Acreage =** No					(EXCL OSND AREA I - ATHABASCA)
				Total Rental: 1456.00			

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 D	JV	Dec 01, 1998
C00117 A	TRUST	Jun 29, 2000
C00131 B	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: PAIDTO (R)
MIN OF FINANCE 100.00000000

Paid by: TRUST INT(C)
CENOVUS 30.00000000
CNRL 70.00000000

GENERAL REMARKS -
BENEFICIARY (DEVON 70%, ENCANA 30%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571 & C05572)

M00028	PNG	CR	**Eff:** Jun 25, 1992	192.000	C00145 D Yes		WI		Area : TROUT
Sub: A	WI		**Exp:** Jun 24, 1997	192.000	BLUE SKY RESOUR		40.00000000		TWP 90 RGE 3 W5M N 12, SE 12
ACTIVE	0592060246		**Ext:** 15	76.800	SACGASCO	*	30.00000000		PNG BELOW BASE WINTERBURN_GROUP
	BLUE SKY RESOUR				XSTATE	*	25.00000000		TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000		(EXCL OSND AREA I - ATHABASCA)

Total Rental: 336.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 D	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	128.000	51.200	**Undev:**	64.000	25.600

-------- Well U.W.I. Status/Type --------

100/09-12-090-03-W5/00	PRODUCING/OIL
100/09-12-090-03-W5/02	SHUTIN/UNKNOW
100/14-12-090-03-W5/00	SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) — MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00028	PNG	CR	**Eff:** Jun 25, 1992	0.000	C00117 A	Bypass	TRUST INT	TRUST INT	Area : TROUT
Sub: B	TI		**Exp:** Jun 24, 1997	0.000	CENOVUS	*	30.00000000	30.00000000	TWP 90 RGE 3 W5M N 12, SE 12
ACTIVE	0592060246		**Ext:** 15	0.000	CNRL		70.00000000		PNG TO BASE WINTERBURN_GROUP
	CNR NAP				CNR NAP			* 70.00000000	(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No						

Total Rental: 336.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 D	JV	Dec 01, 1998
C00117 A	TRUST	Jun 29, 2000
C00131 B	TRUST	Jul 20, 2015

Status	Hectares	Net	Hectares	Net
UNDEVELOPED	**Dev:** 0.000	0.000	**Undev:** 0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00028 B **Paid to:** PAIDTO (R) **Paid by:** TRUST INT(C)

MIN OF FINANCE	100.00000000	CENOVUS	30.00000000
		CNRL	70.00000000

GENERAL REMARKS -
BENEFICIARY (DEVON 70%, ENCANA 30%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571 & C05572)

M00017	PNG	CR	**Eff:** Jun 14, 1988	0.000	C00131 A	Bypass	TRUST INT	Area : TROUT
Sub: C	TI		**Exp:** Jun 13, 1993	0.000	CNR NAP		100.00000000	TWP 90 RGE 3 W5M SW 17, SE20
ACTIVE	0588060637		**Ext:** 15	0.000				PNG TO BASE WINTERBURN_GROUP
	CNRL				Total Rental:	224.00		(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No					

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 D	JV	Dec 01, 1998
C00131 A	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD

Gas: Royalty:		**Min Pay:**	**Prod/Sales:**
S/S OIL: Min:	**Max:**	**Div:**	**Prod/Sales:**
Other Percent:		**Min:**	**Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held

(cont'd)

M00017 C **Paid to:** PAIDTO (R) **Paid by:** TRUST INT(C)
MIN OF FINANCE 100.00000000 CNR NAP 100.00000000

GENERAL REMARKS -
BENEFICIARY (DEVON 70%, DEVON NEC 30%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571 & C05574)

M00009	PNG	CR	**Eff:** Dec 04, 1984	320.000	C00145 D Yes			WI		Area : TROUT
Sub: A	WI		**Exp:** Dec 03, 1989	320.000	BLUE SKY RESOUR			40.00000000		TWP 90 RGE 3 W5M N 24, SW 24, S
ACTIVE	0584120192		**Ext:** 15	128.000	SACGASCO		*	30.00000000		25
	BLUE SKY RESOUR				XSTATE		*	25.00000000		PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				CH HANSEN		*	5.00000000		TO BASE KEG_RIVER
										(EXCL OSND AREA I - ATHABASCA)

Total Rental: 560.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	128.000	51.200	**Undev:**	192.000	76.800

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 D	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------

100/04-25-090-03-W5/00 ABAND/OIL
100/03-24-090-03-W5/00 ABANZONE/OIL
100/07-25-090-03-W5/00 ABANZONE/D&A
100/08-25-090-03-W5/00 ABAND/GAS
100/12-24-090-03-W5/00 PRODUCING/OIL
100/15-24-090-03-W5/00 SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

Paid to: PAIDTO (R) — MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00009	PNG	CR	**Eff:** Dec 04, 1984	0.000	C00117 A	Bypass	TRUST INT		TRUST INT	Area : TROUT
Sub: B	TI		**Exp:** Dec 03, 1989	0.000	CENOVUS	*	30.00000000		30.00000000	TWP 90 RGE 3 W5M N 24, SW 24, S
ACTIVE	0584120192		**Ext:** 15	0.000	CNRL		70.00000000			25
	CNR NAP				CNR NAP			*	70.00000000	PNG TO BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No							(EXCL OSND AREA I - ATHABASCA)

Total Rental: 560.00

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 D	JV	Dec 01, 1998
C00117 A	TRUST	Jun 29, 2000
C00131 B	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) **Paid by:** TRUST INT(C)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00009	B	MIN OF FINANCE	100.00000000	CENOVUS CNRL		30.00000000 70.00000000	

GENERAL REMARKS -
BENEFICIARY (DEVON 70%, ENCANA 30%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571 & C05572)

M00108 LICENCE CR **Eff:** Jun 26, 1997 128.000 C00126 C No WI
Sub: C NO INT SP **Exp:** Jun 25, 2001 128.000 BAYTEX 100.00000000
ACTIVE 5497060176 **Ext:** 15 0.000
BAYTEX Total Rental: 448.00
100.00000000 CNR

Area : TROUT
TWP 90 RGE 3 W5M W 33
(EXCL OSND AREA I - ATHABASCA)
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	128.000	0.000	**Undev:**	0.000	0.000

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00126 C	FARMOUT	Nov 17, 2003
C00130 A	TRUST	Sep 01, 2015
C00145 D	JOA	Mar 25, 2021
PS00034 B	P&S	Apr 01, 2022 (I)

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00126 C	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	40.00000000	% of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: 15.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 23.83650 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) **Paid by:** WI (C)

Well U.W.I. / **Status/Type**

100/06-33-090-03-W5/00 SUSP/OIL
100/14-33-090-03-W5/00 SUSP/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00108	C	PRAIRIESKY	40.00000000	BAYTEX		100.00000000	
		CH HANSEN	5.00000000				
		XSTATE	25.00000000				
		SACGASCO	30.00000000				

ROYALTY DEDUCTIONS - Aug 29, 2012
DEDUCTIONS NOT TO EXCEED THOSE PERMITTED BY REGULATIONS FOR CALCULATION OF ORR TO THE CROWN.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (C)

MIN OF FINANCE	100.00000000	BAYTEX		100.00000000	

M00155	PNG	CR	**Eff:** Aug 07, 1997	64.000	C00145 D Yes		WI	Area : TROUT
Sub: A	WI		**Exp:** Aug 06, 2002	64.000	BLUE SKY RESOUR		40.00000000	TWP 90 RGE 4 W5M SW2
ACTIVE	0597080176		**Ext:** 15	25.600	SACGASCO	*	30.00000000	PNG FROM TOP SURFACE TO BASE
	BLUE SKY RESOUR				XSTATE	*	25.00000000	KEG_RIVER
	BLUE SKY RESOUR				CH HANSEN	*	5.00000000	

Total Rental: 224.00

---------- Related Contracts ----------

C00134 A	P&S	Jun 29, 2018 (I)
C00145 D	JOA	Mar 25, 2021

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00155
Sub: A

Status		Hectares	Net		Hectares	Net	
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000	**-------- Well U.W.I. Status/Type --------**
							100/04-02-090-04-W5/00 SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00042 PNG CR **Eff:** May 29, 1990 64.000 C00137 A Yes APO
Sub: F WRI **Exp:** May 28, 1995 64.000 BLUE SKY RESOUR 55.61072700
ACTIVE 0590050537 **Ext:** 15 35.591 CH HANSEN * 1.95140000
BLUE SKY RESOUR XSTATE * 9.75680000
100.00000000 BLUE SKY RESOUR SACGASCO * 11.70810000
ANDCO INV 0.97297300
NUVISTA 20.00000000

Area : TROUT
TWP 90 RGE 4 W5M SE 4
PNG FROM TOP SURFACE TO BASE
KEG_RIVER

---------- Related Contracts ----------
C00134 A P&S Jun 29, 2018 (I)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00042
Sub: F

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	35.591

C00137 A	FARMOPT	Aug 01, 1990
C00140 A	PARTICIPAT	Jan 15, 1991
C00144 A	JV	Aug 15, 1990
C00145 D	JOA	Mar 25, 2021
PS00058 B	P&S	Dec 09, 2022 (I)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: APO (C)

BLUE SKY RESOUR	55.61072700
CH HANSEN	1.95140000
XSTATE	9.75680000
SACGASCO	11.70810000
ANDCO INV	0.97297300
NUVISTA	20.00000000

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	1.62162000 % of PROD

Roy Percent: 10.00000000
Deduction: STANDARD

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held

(cont'd)

M00042 F

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** PAIDBY (R)	
BLUE SKY RESOUR	40.00000000	ANDCO INV	100.00000000
CH HANSEN	5.00000000		
XSTATE	25.00000000		
SACGASCO	30.00000000		

M00126 PNG CR **Eff:** May 21, 1982 64.000
Sub: A WRI **Exp:** May 20, 1992 64.000
ACTIVE 0182050008 **Ext:** 15 15.111
BLUE SKY RESOUR
100.00000000 COASTAL

C00143 A No WI
BLUE SKY RESOUR 23.61072700
CH HANSEN * 2.95140000
XSTATE * 14.75680000
SACGASCO * 17.70810000
ANDCO INV * 0.97297300
COASTAL 40.00000000

Total Rental: 224.00

Area : KIDNEY
TWP 90 RGE 5 W5M SW 6
(EXCL 5-6-90-5 W5 WELLBORE)
PNG TO BASE KEG_RIVER

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00143 A	FARMOUT	Aug 01, 1990
C00145 A	JOA	Mar 25, 2021

Status		**Hectares**	**Net**		**Hectares**	**Net**
DEVELOPED	**Dev:**	64.000	15.111	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	**Product Type**	**Sliding Scale**	**Convertible**	**% of Prod/Sales**
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Deduction: STANDARD

M00126 A

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	23.61072700
		CH HANSEN	2.95140000
		XSTATE	14.75680000
		SACGASCO	17.70810000
		ANDCO INV	0.97297300
		COASTAL	40.00000000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00143 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	3.64864900 % of PROD

Roy Percent: 10.00000000
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** PAIDBY (R)	
BLUE SKY RESOUR	40.00000000	ANDCO INV	100.00000000
CH HANSEN	5.00000000		
XSTATE	25.00000000		
SACGASCO	30.00000000		

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR /	*	DOI Code	Lease Description / Rights Held
M00071	PNG	CR	**Eff:** Feb 19, 1991	288.000	C00034 B	Yes			WI	Area : KIDNEY
Sub: B	WI		**Exp:** Feb 18, 1996	288.000	BLUE SKY RESOUR				40.00000000	TWP 90 RGE 5 W5M N&SE 9, SE 16,
ACTIVE	0591020450		**Ext:** 15	115.200	CH HANSEN				5.00000000	LSD 10,15 SEC 16
	BLUE SKY RESOUR				XSTATE				25.00000000	
100.00000000	BLUE SKY RESOUR				SACGASCO				30.00000000	PNG BELOW BASE WINTERBURN_GROUP
										TO BASE KEG_RIVER
					Total Rental:	504.00				

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	176.000	70.400	**Undev:**	112.000	44.800

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00034 B	JOA	Feb 19, 1987
C00145 A	JOA	Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

-------- Well U.W.I. Status/Type --------

100/08-16-090-05-W5/00 ABAND/OIL
100/10-09-090-05-W5/00 PRODUCING/OIL
100/10-16-090-05-W5/00 PRODUCING/OIL

M00071	PNG	CR	**Eff:** Feb 19, 1991	128.000	C00034 D	Yes		WI	TRUST INT	Area : KIDNEY

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)								
M00071								
Sub: D	WI	**Exp:** Feb 18, 1996		0.000	BLUE SKY RESOUR		2.73710000	TWP 90 RGE 5 W5M NE9, NE16
ACTIVE	0591020450	**Ext:** 15		0.000	CH HANSEN		0.34220000	(EXCL OSND AREA I - ATHABASCA)
	CNR NAP				XSTATE		1.71080000	PNG TO BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR	**Count Acreage =**	No		SACGASCO		2.05290000	
					RICHBAR RES		1.80500000	**---------- Related Contracts ----------**
					CNR NAP		91.35200000	C00034 D JOA Feb 19, 1987
					OTHER WI		8.64800000	C00131 N TRUST Jul 20, 2015
					CNR NAP		91.35200000	C00145 A JOA Mar 25, 2021

Total Rental: 252.00

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: COST ALL((C)

BLUE SKY RESOUR	2.78760000
CH HANSEN	0.34845000
XSTATE	1.74225000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00071	D			SACGASCO CNR NAP		2.09070000 93.03100000	

M00071	PNG	CR	**Eff:** Feb 19, 1991	192.000	C00131 A Bypass	TRUST INT	Area : KIDNEY
Sub: E	TI		**Exp:** Feb 18, 1996	0.000	CNR NAP	100.00000000	TWP 90 RGE 5 W5M NW & SE 9, SE
ACTIVE	0591020450		**Ext:** 15	0.000			16
	CNR NAP				Total Rental: 252.00		(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No				PNG TO BASE WINTERBURN_GROUP

Status		Hectares	Net		Hectares	Net	Related Contracts
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000	C00131 A TRUST Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of SALES

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to:		Paid by:	
DEPOSITO(M)		TRUST INT(C)	
MIN OF FINANCE	100.00000000	CNR NAP	100.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
M00077	PNG	CR	**Eff:** Dec 12, 1989	384.000	C00036 A No			WI	Area : KIDNEY
Sub: A	WI		**Exp:** Dec 11, 1994	384.000	BLUE SKY RESOUR			35.00000000	TWP 90 RGE 5 W5M NE 10, NE 11,
ACTIVE	0589120208		**Ext:** 15	134.400	CH HANSEN	*		1.25000000	15
	BLUE SKY RESOUR				XSTATE	*		6.25000000	(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR				SACGASCO	*		7.50000000	PNG BELOW BASE WINTERBURN_GROUP
					COASTAL			25.00000000	TO BASE KEG_RIVER
					CRIMSON O&G			25.00000000	
					Total Rental: 784.00				**---------- Related Contracts ----------**
									C00031 A P&S Jun 01, 2014 (I)
									C00036 A JOA Dec 12, 1985
									C00145 A JOA Mar 25, 2021
									PS00058 A P&S Dec 09, 2022 (I)

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	384.000	134.400	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/01-15-090-05-W5/00 PRODUCING/OIL
100/03-15-090-05-W5/00 ABAND/OIL
100/06-15-090-05-W5/00 PRODUCING/OIL
100/10-15-090-05-W5/00 ABAND/OIL
100/13-15-090-05-W5/00 ABAND/OIL
100/16-15-090-05-W5/00 SUSP/OIL
100/15-11-090-05-W5/00 ABAND/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	35.00000000
CH HANSEN	1.25000000
XSTATE	6.25000000
SACGASCO	7.50000000
COASTAL	25.00000000
CRIMSON O&G	25.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)									
M00077	A								
M00077	PNG	CR	**Eff:** Dec 12, 1989	64.000	C00022 A	No		WI	Area : KIDNEY
Sub: B	WI		**Exp:** Dec 11, 1994	64.000	BLUE SKY RESOUR			46.66200000	TWP 90 RGE 5 W5M NW 10
ACTIVE	0589120208		**Ext:** 15	29.864	CH HANSEN	*		1.66650000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE	*		8.33250000	PNG FROM BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				SACGASCO	*		9.99900000	TO BASE KEG_RIVER
					CRIMSON O&G			33.34000000	

Total Rental: 0.00

---------- Related Contracts ----------

C00022 A	FARMOUT	Feb 22, 1991
C00031 A	P&S	Jun 01, 2014 (I)
C00145 A	JOA	Mar 25, 2021
PS00058 A	P&S	Dec 09, 2022 (I)

Status		**Hectares**	**Net**		**Hectares**	**Net**
DEVELOPED	**Dev:**	64.000	29.864	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/14-10-090-05-W5/00 PRODUCING/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00022 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	25.00000000	% of PROD

Roy Percent: 12.50000000
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)

COASTAL	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	46.66200000
CH HANSEN	1.66650000
XSTATE	8.33250000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00077	B			SACGASCO		9.99900000	
				CRIMSON O&G		33.34000000	

ROYALTY DEDUCTIONS - Aug 29, 2012

DEDUCTION TYPE = GENERAL

THE ROYALTY PROCEEDS SHALL BE PAID WITHOUT ANY DEDUCTIONS WHATSOEVER EXCEPT A PROPORTIONATE SHARE OF THE ACTUAL COSTS INCURRED IN PROCESSING AND TRANSPORTING THE PETROLEUM SUBSTANCES TO A MARKET CONNECTION IF SUCH SALES ARE NOT MADE F.O.B. OF THE PRODUCTION STORAGE FACILITIES SERVING THE FARMOUT LANDS, PROVIDED SUCH COSTS ARE REASONABLE AND DO NOT EXCEED THE TARIFFS ALLOWED BY THE PROVINCE OF ALBERTA WITH RESPECT TO IT'S CROWN ROYALTY SHARE OF PRODUCTION.

TAKE IN KIND PROVISIONS - Aug 29, 2012

RIGHT TO TAKE IN KIND OIL: YES

RIGHT TO TAKE IN KIND GAS: YES

GENERAL REMARKS - Aug 29, 2012

ORIGHT TO TAKE OVER ABANDONMENT: N

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		Paid by: WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	46.66200000
		CH HANSEN	1.66650000
		XSTATE	8.33250000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00077	B			SACGASCO		9.99900000	
				CRIMSON O&G		33.34000000	

M00077 PNG CR **Eff:** Dec 12, 1989 448.000 C00036 D No WI TRUST INT Area : KIDNEY
Sub: C TI **Exp:** Dec 11, 1994 448.000 CNR NAP 25.00000000 TWP 90 RGE 5 W5M NE 10, NE 11,
ACTIVE 0589120208 **Ext:** 15 112.000 COASTAL 25.00000000 15
CNR NAP CRIMSON O&G 25.00000000 (EXCL OSND AREA I - ATHABASCA)
100.00000000 BLUE SKY RESOUR **Count Acreage =** No BLUE SKY RESOUR 25.00000000 48.62500000 PNG TO BASE WINTERBURN_GROUP
CH HANSEN 3.75000000
XSTATE 18.75000000 **---------- Related Contracts ----------**
SACGASCO 28.87500000 C00031 A P&S Jun 01, 2014 (I)
C00036 D JOA Dec 12, 1985
Total Rental: 784.00 C00049 C JV Dec 01, 1998
C00131 H TRUST Jul 20, 2015

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	448.000	112.000

C00145 A JOA Mar 25, 2021
PS00058 A P&S Dec 09, 2022 (I)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type		Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name			Gross				
Mineral Int	Operator / Payor			Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)
CNR NAP 25.00000000
COASTAL 25.00000000
CRIMSON O&G 25.00000000
BLUE SKY RESOUR 25.00000000

M00077 PNG CR **Eff:** Dec 12, 1989 16.000 C00036 B No BPEN
Sub: D PENALTY **Exp:** Dec 11, 1994 16.000 BLUE SKY RESOUR
ACTIVE 0589120208 **Ext:** 15 4.000 COASTAL 25.00000000
BLUE SKY RESOUR CRIMSON O&G 50.00000000
100.00000000 BLUE SKY RESOUR **Count Acreage =** No BLUE SKY RESOUR 25.00000000

Total Rental: 0.00

Area : KIDNEY
TWP 90 RGE 5 W5M 15
(FOR 102/16-15-90-5-W5
WELLBORE EXCL OSND AREA 1 -
ATHABASCA)
PNG IN KEG_RIVER

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	16.000	4.000	**Undev:**	0.000	0.000

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00036 B	JOA	Dec 12, 1985
C00145 A	JOA	Mar 25, 2021
PS00058 A	P&S	Dec 09, 2022 (I)

Well U.W.I. **Status/Type**
102/16-15-090-05-W5/00 D&CASED/UNKNO

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00077 D **Paid to:** DEPOSITO(M) MIN OF FINANCE 100.00000000

Paid by: BPEN (C)
BLUE SKY RESOUR
COASTAL 25.00000000
CRIMSON O&G 50.00000000
BLUE SKY RESOUR 25.00000000

M00071 PNG CR **Eff:** Feb 19, 1991 16.000
Sub: A WI **Exp:** Feb 18, 1996 16.000
ACTIVE 0591020450 **Ext:** 15 6.400
BLUE SKY RESOUR
100.00000000 BLUE SKY RESOUR

C00034 A Yes WI
BLUE SKY RESOUR 40.00000000
CH HANSEN * 5.00000000
XSTATE * 25.00000000
SACGASCO * 30.00000000

Total Rental: 56.00

Area : KIDNEY
TWP 90 RGE 5 W5M LSD 9 SEC 16
(100/09-16-090-05W5 WELLBORE)
PNG IN KEG_RIVER

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00034 A	JOA	Feb 19, 1987
C00145 A	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	16.000	6.400	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/09-16-090-05-W5/00 SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00071 A **Paid to:** DEPOSITO(M) **Paid by:** WI (C)

MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		CH HANSEN	5.00000000
		XSTATE	25.00000000
		SACGASCO	30.00000000

M00071 PNG CR **Eff:** Feb 19, 1991 16.000 C00034 C Yes WI

Sub: C WI **Exp:** Feb 18, 1996 16.000 BLUE SKY RESOUR 40.00000000

ACTIVE 0591020450 **Ext:** 15 6.400 CH HANSEN 5.00000000

CNR NAP XSTATE 25.00000000

100.00000000 BLUE SKY RESOUR SACGASCO 30.00000000

Total Rental: 56.00

Area : KIDNEY
TWP 90 RGE 5 W5M LSD 16 SEC 16
(EXCL OSND AREA I - ATHABASCA)
ALL PNG BELOW BASE
WINTERBURN_GROUP TO BASE
KEG_RIVER

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	16.000	6.400	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00034 C	JOA	Feb 19, 1987
C00145 A	JOA	Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

-------- Well U.W.I. Status/Type --------
100/16-16-090-05-W5/00 ABAND/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00071 C **Paid to:** PAIDTO (R) MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

M00070 PNG CR **Eff:** Oct 31, 1989 448.000 C00035 A No WI

Sub: A WI **Exp:** Oct 30, 1994 448.000 BLUE SKY RESOUR 32.00000000

ACTIVE 0589100464 **Ext:** 15 143.360 CH HANSEN 4.00000000

BLUE SKY RESOUR XSTATE 20.00000000

100.00000000 BLUE SKY RESOUR SACGASCO 24.00000000

CRIMSON O&G 20.00000000

Total Rental: 1120.00

Area : KIDNEY
TWP 90 RGE 5 W5M NW 21, N & SE 22, SW 29, N & SE 32, SW 33
(EXCL OSND AREA I - ATHABASCA)
ALL PNG FROM BASE WINTERBURN_GROUP TO BASE KEG_RIVER

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	448.000	143.360	**Undev:**	0.000	0.000

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00035 A	JOA	Oct 30, 1985
C00145 A	JOA	Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Well U.W.I.	Status/Type
100/01-22-090-05-W5/00	ABAND/OIL
100/01-32-090-05-W5/00	ABAND/OIL
100/02-22-090-05-W5/00	ABAND/OIL
100/06-33-090-05-W5/00	SUSP/OIL
100/09-22-090-05-W5/00	SUSP/OIL
100/10-32-090-05-W5/00	SUSP/OIL
100/12-21-090-05-W5/00	ABANZONE/WATE
100/12-22-090-05-W5/00	SUSP/OIL
100/11-22-090-05-W5/00	ABAND/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	32.00000000
CH HANSEN	4.00000000
XSTATE	20.00000000
SACGASCO	24.00000000
CRIMSON O&G	20.00000000

100/13-22-090-05-W5/00 ABAND/OIL
100/13-32-090-05-W5/00 ABAND/OIL
100/14-32-090-05-W5/00 ABAND/OIL

M00070 PNG CR
Sub: B
ACTIVE
100.00000000

WI
0589100464
BLUE SKY RESOUR
BLUE SKY RESOUR

Eff: Oct 31, 1989 0.000
Exp: Oct 30, 1994 0.000
Ext: 15 0.000
Count Acreage = No

C00035 D No WI

BLUE SKY RESOUR	31.37500000
CH HANSEN	3.92190000
XSTATE	19.60930000
SACGASCO	23.53130000
CRIMSON O&G	21.56250000

Total Rental: 0.00

Area : KIDNEY
TWP 90 RGE 5 W5M SE 21
(EXCL OSND AREA I - ATHABASCA)
ALL PNG FROM BASE
WINTERBURN_GROUP TO BASE
KEG_RIVER

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00035 D	JOA	Oct 30, 1985
C00145 A	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/01-21-090-05-W5/00 ABAND/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	31.37500000
CH HANSEN	3.92190000
XSTATE	19.60930000
SACGASCO	23.53130000
CRIMSON O&G	21.56250000

M00070	PNG	CR	**Eff:** Oct 31, 1989	0.000	C00035 F No		WI	Area : KIDNEY
Sub: D	WI		**Exp:** Oct 30, 1994	0.000	BLUE SKY RESOUR		2.00000000	TWP 90 RGE 5 W5M NW 21, N&SE
ACTIVE	0589100464		**Ext:** 15	0.000	CH HANSEN		0.25000000	22, SW 29, N&SE 32, SW 33
	CNRL				XSTATE		1.25000000	(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		SACGASCO		1.50000000	ALL PNG FROM TOP SURFACE TO
					CNR NAP		75.00000000	BASE WINTERBURN_GROUP
					CRIMSON O&G		20.00000000	

Total Rental: 1120.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00035 F	JOA	Oct 30, 1985
C00145 A	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00070 D

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	2.00000000
CH HANSEN	0.25000000
XSTATE	1.25000000
SACGASCO	1.50000000
CNR NAP	75.00000000
CRIMSON O&G	20.00000000

M00070 PNG CR **Eff:** Oct 31, 1989 0.000
Sub: F WI **Exp:** Oct 30, 1994 0.000
ACTIVE 0589100464 **Ext:** 15 0.000
BLUE SKY RESOUR
100.00000000 BLUE SKY RESOUR **Count Acreage =** No

C00035 I No WI

BLUE SKY RESOUR	1.50000000
CH HANSEN	0.18750000
XSTATE	0.93750000
SACGASCO	1.12500000
CNR NAP	75.00000000
CRIMSON O&G	21.25000000

Total Rental: 448.00

Area : KIDNEY
TWP 90 RGE 5 W5M
NE21,SW22,SE28,SW32
(EXCL OSND AREA I - ATHABASCA)
ALL PNG FROM TOP SURFACE TO
BASE WINTERBURN_GROUP

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00035 I	JOA	Oct 30, 1985
C00145 A	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

CROWN SLIDING SCALE — ALL PRODUCTS — Y — N — 100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD

M00070 F
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	1.50000000
CH HANSEN	0.18750000
XSTATE	0.93750000
SACGASCO	1.12500000
CNR NAP	75.00000000
CRIMSON O&G	21.25000000

M00070 PNG CR **Eff:** Oct 31, 1989 448.000
Sub: G WI **Exp:** Oct 30, 1994 448.000
ACTIVE 0589100464 **Ext:** 15 141.120
BLUE SKY RESOUR
100.00000000 BLUE SKY RESOUR

C00035 B No	WI
BLUE SKY RESOUR	31.50000000
CH HANSEN	3.93750000
XSTATE	19.68750000
SACGASCO	23.62500000
CRIMSON O&G	21.25000000

Total Rental: 448.00

Area : KIDNEY
TWP 90 RGE 5 W5M NE 21, SW 22, SE 28, SW 32
(EXCL OSND AREA I - ATHABASCA)
ALL PNG FROM BASE WINTERBURN_GROUP TO BASE KEG_RIVER

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	448.000	141.120	**Undev:**	0.000	0.000

Royalty / Encumbrances

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00035 B	JOA	Oct 30, 1985
C00145 A	JOA	Mar 25, 2021

-------- Well U.W.I. **Status/Type --------**
100/01-28-090-05-W5/00 ABAND/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00070	G	(cont'd)					100/05-32-090-05-W5/00 SUSP/WATER 100/06-22-090-05-W5/00 ABAND/OIL 100/16-21-090-05-W5/00 ABAND/OIL

Royalty Type: CROWN SLIDING SCALE
Product Type: ALL PRODUCTS
Sliding Scale: Y
Convertible: N
% of Prod/Sales: 100.00000000 % of PROD
Roy Percent:
Deduction: STANDARD
Gas: Royalty:
Min Pay:
Prod/Sales:
S/S OIL: Min:
Max:
Div:
Prod/Sales:
Other Percent:
Min:
Prod/Sales:

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	31.50000000
CH HANSEN	3.93750000
XSTATE	19.68750000
SACGASCO	23.62500000
CRIMSON O&G	21.25000000

M00070 PNG CR
Sub: J
WI
ACTIVE
0589100464
CNRL
100.00000000 BLUE SKY RESOUR

Eff: Oct 31, 1989 0.000
Exp: Oct 30, 1994 0.000
Ext: 15 0.000
Count Acreage = No

C00035 H No WI

BLUE SKY RESOUR	1.37500000
CH HANSEN	0.17190000
XSTATE	0.85940000
SACGASCO	1.03120000
CNR NAP	75.00000000
CRIMSON O&G	21.56250000

Total Rental: 0.00

Area : KIDNEY
TWP 90 RGE 5 W5M SE21
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE WINTERBURN_GROUP

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00035 H	JOA	Oct 30, 1985
C00049 A	JV	Dec 01, 1998
C00145 A	JOA	Mar 25, 2021

Status	Hectares Dev:	Net	Hectares Undev:	Net
UNDEVELOPED	0.000	0.000	0.000	0.000

Royalty / Encumbrances

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Royalty Type | **Product Type** | **Sliding Scale** | **Convertible** | **% of Prod/Sales**

CROWN SLIDING SCALE | ALL PRODUCTS | Y | N | 100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD

M00070 J

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	1.37500000
CH HANSEN	0.17190000
XSTATE	0.85940000
SACGASCO	1.03120000
CNR NAP	75.00000000
CRIMSON O&G	21.56250000

M00070 PNG CR **Eff:** Oct 31, 1989 0.000
Sub: H WI **Exp:** Oct 30, 1994 0.000
ACTIVE 0589100464 **Ext:** 15 0.000
CRIMSON O&G
100.00000000 BLUE SKY RESOUR **Count Acreage =** No

C00035 E No		ABAND
BLUE SKY RESOUR		1.50000000
CH HANSEN		0.18750000
XSTATE		0.93750000
SACGASCO		1.12500000
CRIMSON O&G		96.25000000

Total Rental: 0.00

Area : KIDNEY
TWP 90 RGE 5 W5M LSD 6 SEC 22
(FOR 02/6-22-90-5W5/00
WELLBORE AND RECLAMATION ONLY)
()

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00035 E	JOA	Oct 30, 1985
C00145 A	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

-------- Well U.W.I. **Status/Type --------**
102/06-22-090-05-W5/00 ABAND/OIL

Royalty / Encumbrances

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Royalty Type | **Product Type** | **Sliding Scale** | **Convertible** | **% of Prod/Sales**

CROWN SLIDING SCALE | ALL PRODUCTS | Y | N | 100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD

M00070 H

Gas: Royalty: | **Min Pay:** | **Prod/Sales:**
S/S OIL: Min: | **Max:** | **Div:** | **Prod/Sales:**
Other Percent: | **Min:** | **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE 100.00000000

Paid by: ABAND (C)

BLUE SKY RESOUR	1.50000000
CH HANSEN	0.18750000
XSTATE	0.93750000
SACGASCO	1.12500000
CRIMSON O&G	96.25000000

M00127 PNG CR **Eff:** Jan 21, 1993 64.000
Sub: A WI **Exp:** Jan 20, 1998 64.000
ACTIVE 0593010418 **Ext:** 15 6.592
CNRL
100.00000000 BLUE SKY RESOUR **Count Acreage =** No

C00015 A Yes WI

BLUE SKY RESOUR	10.30000000
CH HANSEN	1.28750000
XSTATE	6.43750000
SACGASCO	7.72500000
CNR NAP	71.25000000
SECURFUND *	3.00000000

Total Rental: 112.00

Area : KIDNEY
TWP 90 RGE 5 W5M SW 23
PNG TO BASE WINTERBURN_GROUP

---------- Related Contracts ----------

C00015 A	FARMOUT	Apr 29, 1993
C00031 A	P&S	Jun 01, 2014 (I)
C00049 A	JV	Dec 01, 1998
C00067 A	PARTICIPAT	Jan 21, 1993
C00145 A	JOA	Mar 25, 2021

Status	Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:** 0.000	0.000	**Undev:**	64.000	6.592

Royalty / Encumbrances

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<Linked>		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00015	A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	20.00000000	% of PROD

Roy Percent:
Deduction: UNKNOWN

M00127 A

Gas: Royalty: 15.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 23.83650 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

CRIMSON O&G	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	10.30000000
CH HANSEN	1.28750000
XSTATE	6.43750000
SACGASCO	7.72500000
CNR NAP	71.25000000
SECURFUND	3.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
40.0000
CLAUSE 4
TAKE IN KIND PROVISIONS - Aug 29, 2012
YES
CLAUSE 5
GENERAL REMARKS - Aug 29, 2012
YES
CLAUSE 9
WELL INFORMATION - Aug 29, 2012
YES
CLAUSE 11

Royalty / Encumbrances

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Royalty Type | **Product Type** | **Sliding Scale** | **Convertible** | **% of Prod/Sales**

CROWN SLIDING SCALE | ALL PRODUCTS | Y | N | 100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD

M00127 A

Gas: Royalty: | **Min Pay:** | **Prod/Sales:**
S/S OIL: Min: | **Max:** | **Div:** | **Prod/Sales:**
Other Percent: | **Min:** | **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	10.30000000
CH HANSEN	1.28750000
XSTATE	6.43750000
SACGASCO	7.72500000
CNR NAP	71.25000000
SECURFUND	3.00000000

M00127 PNG CR **Eff:** Jan 21, 1993 64.000
Sub: B WI **Exp:** Jan 20, 1998 64.000
ACTIVE 0593010418 **Ext:** 15 24.832
BLUE SKY RESOUR
100.00000000 BLUE SKY RESOUR

C00015 B Yes WI
BLUE SKY RESOUR 38.80000000
CH HANSEN 4.85000000
XSTATE 24.25000000
SACGASCO 29.10000000
SECURFUND * 3.00000000

Total Rental: 112.00

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	24.832

Area : KIDNEY
TWP 90 RGE 5 W5M SW 23
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER

---------- Related Contracts ----------

C00015 B	FARMOUT	Apr 29, 1993
C00031 A	P&S	Jun 01, 2014 (I)
C00067 B	PARTICIPAT	Jan 21, 1993
C00145 A	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00127 B — 100/04-23-090-05-W5/00 ABAND/D&A

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00015 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	20.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: 15.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 23.83650 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

CRIMSON O&G	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	38.80000000
CH HANSEN	4.85000000
XSTATE	24.25000000
SACGASCO	29.10000000
SECURFUND	3.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
40.0000
CLAUSE 4
TAKE IN KIND PROVISIONS - Aug 29, 2012
YES
CLAUSE 5
GENERAL REMARKS - Aug 29, 2012
YES
CLAUSE 9
WELL INFORMATION - Aug 29, 2012
YES
CLAUSE 11

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00127 B

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	38.80000000
		CH HANSEN	4.85000000
		XSTATE	24.25000000
		SACGASCO	29.10000000
		SECURFUND	3.00000000

M00070	PNG	CR	**Eff:** Oct 31, 1989	0.000	C00145 A Yes		WI		Area : KIDNEY
Sub: E	WI		**Exp:** Oct 30, 1994	0.000	BLUE SKY RESOUR		40.00000000		TWP 90 RGE 5 W5M LSD 3 SEC 28
ACTIVE	0589100464		**Ext:** 15	0.000	SACGASCO	*	30.00000000		(100/03-28-090-05W5/02 WATER
	BLUE SKY RESOUR				XSTATE	*	25.00000000		SOURCE WELLBORE ONLY)
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		CH HANSEN	*	5.00000000		()

Total Rental: 0.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 A	JOA	Mar 25, 2021

Status	**Hectares**	**Net**	**Hectares**	**Net**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00070
Sub: E UNDEVELOPED **Dev:** 0.000 0.000 **Undev:** 0.000 0.000

-------- Well U.W.I. Status/Type --------
100/03-28-090-05-W5/00 ABANZONE/WATE
100/03-28-090-05-W5/02 ABAND/WATER

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00070 PNG CR **Eff:** Oct 31, 1989 0.000 C00035 C No ABAND
Sub: C WI **Exp:** Oct 30, 1994 0.000 BLUE SKY RESOUR 40.00000000
ACTIVE 0589100464 **Ext:** 15 0.000 CH HANSEN 5.00000000
BLUE SKY RESOUR XSTATE 25.00000000
100.00000000 BLUE SKY RESOUR **Count Acreage =** No SACGASCO 30.00000000

Total Rental: 0.00

Area : KIDNEY
TWP 90 RGE 5 W5M SW 29
(100/04-29-090-05W5M WELLBORE
AND RECLAMATION)
()

---------- Related Contracts ----------
C00031 A P&S Jun 01, 2014 (I)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00070
Sub: C

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

C00035 C JOA Oct 30, 1985
C00145 A JOA Mar 25, 2021

-------- Well U.W.I. Status/Type --------
100/04-29-090-05-W5/00 ABAND/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: PAIDBY (R)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

M00060 PNG CR
Sub: A WI
ACTIVE 0589100461
COASTAL
100.00000000 COASTAL

Eff: Oct 31, 1989
Exp: Oct 30, 1994
Ext: 15

192.000
192.000
27.428

C00030	A	Yes		WI
BLUE SKY RESOUR				14.28565000
CH HANSEN			*	1.78570000
XSTATE			*	8.92860000
SACGASCO			*	10.71430000
COASTAL				39.28575000
CRIMSON O&G				25.00000000

Area : KIDNEY
TWP 90 RGE 5 W5M SE & NW 31
TWP 91 RGE 5 W5M SW 6
(EXCL OSND AREA I - ATHABASCA)
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00060
Sub: A

Total Rental: 672.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	128.000	18.286	**Undev:**	64.000	9.143

---------- Related Contracts ----------

C00030 A	JOA	Oct 31, 1985
C00031 A	P&S	Jun 01, 2014 (I)
C00098 A	TRUST	Nov 30, 2000
C00145 A	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------

100/02-31-090-05-W5/00 PRODUCING/OIL
100/03-06-091-05-W5/00 SUSP/OIL
100/13-31-090-05-W5/00 ABAND/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	14.28565000
CH HANSEN	1.78570000
XSTATE	8.92860000
SACGASCO	10.71430000
COASTAL	39.28575000
CRIMSON O&G	25.00000000

M00060	PNG	CR	**Eff:** Oct 31, 1989	0.000		WI	Area : KIDNEY
Sub: B	NO INT		**Exp:** Oct 30, 1994	0.000	COASTAL	39.28575000	TWP 90 RGE 5 W5M S&NW 31

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00060							
Sub: B							
ACTIVE	0589100461	**Ext:** 15	0.000	CNRL		29.46425000	TWP 90 RGE 6 W5M NE 36
	CNRL			CRIMSON O&G		31.25000000	TWP 91 RGE 5 W5M SW 6
100.00000000	COASTAL	**Count Acreage =** No					(EXCL OSND AREA I - ATHABASCA)
				Total Rental: 784.00			PNG TO BASE WINTERBURN_GROUP

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00049 A	JV	Dec 01, 1998
C00049 C	JV	Dec 01, 1998

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (M)	
MIN OF FINANCE	100.00000000	COASTAL	39.28575000
		CNRL	29.46425000
		CRIMSON O&G	31.25000000

M00060	PNG	CR	**Eff:** Oct 31, 1989	128.000	C00030 A Yes		WI		Area : KIDNEY
Sub: D	WI		**Exp:** Oct 30, 1994	128.000	BLUE SKY RESOUR		14.28565000		TWP 90 RGE 5 W5M SW 31
ACTIVE	0589100461		**Ext:** 15	18.286	CH HANSEN	*	1.78570000		TWP 90 RGE 6 W5M NE 36

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	*	DOI Code *	Lease Description / Rights Held
(cont'd)						
M00060						
Sub: D	COASTAL		XSTATE	*	8.92860000	(EXCL OSND AREA I - ATHABASCA)
100.00000000	COASTAL		SACGASCO	*	10.71430000	PNG BELOW BASE WINTERBURN_GROUP
			COASTAL		39.28575000	TO BASE KEG_RIVER
			CRIMSON O&G		25.00000000	
			Total Rental: 112.00			

---------- Related Contracts ----------

C00030 A	JOA	Oct 31, 1985
C00031 A	P&S	Jun 01, 2014 (I)
C00098 A	TRUST	Nov 30, 2000
C00145 A	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	128.000	18.286

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	14.28565000
		CH HANSEN	1.78570000
		XSTATE	8.92860000
		SACGASCO	10.71430000
		COASTAL	39.28575000
		CRIMSON O&G	25.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00070	PNG	CR	**Eff:** Oct 31, 1989	0.000	C00049 B	Not Applicable	WI	Area : KIDNEY
Sub: I	WI		**Exp:** Oct 30, 1994	0.000	BLUE SKY RESOUR		40.00000000	TWP 90 RGE 5 W5M LSD 5 SEC 32
ACTIVE	0589100464		**Ext:** 15	0.000	CH HANSEN		5.00000000	(100/05-32-090-05W5/02 WATER
	BLUE SKY RESOUR				XSTATE		25.00000000	SOURCE WELLBORE ONLY)
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		SACGASCO		30.00000000	()
					Total Rental:	0.00		

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 B	JV	Dec 01, 1998
C00145 A	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------
100/05-32-090-05-W5/02 ABANZONE/WATE

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

M00059	PNG	CR	**Eff:** Oct 31, 1989	64.000	C00145 A	Yes	WI	Area : KIDNEY

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held
(cont'd)									
M00059									
Sub: C	WI	**Exp:** Oct 30, 1994	64.000	BLUE SKY RESOUR		40.00000000			TWP 90 RGE 6 W5M NW 1
ACTIVE	0589100451	**Ext:** 15	25.600	SACGASCO	*	30.00000000			(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR			XSTATE	*	25.00000000			PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR			CH HANSEN	*	5.00000000			TO BASE KEG_RIVER

Total Rental: 112.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00097 A	TRUST	Nov 30, 2000
C00145 A	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------

100/11-01-090-06-W5/00 ABAND/OIL
102/11-01-090-06-W5/00 ABAND/D&A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

REPORTED IN HECTARES

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00059	PNG	CR	**Eff:** Oct 31, 1989	128.000	C00131 F Bypass		TRUST INT	Area : KIDNEY
Sub: D	WI		**Exp:** Oct 30, 1994	128.000	BLUE SKY RESOUR		10.00000000	TWP 90 RGE 6 W5M NW 1, NE 2
ACTIVE	0589100451		**Ext:** 15	12.800	CH HANSEN		1.25000000	(EXCL OSND AREA I - ATHABASCA)
	CNR NAP				XSTATE		6.25000000	PNG TO BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		SACGASCO		7.50000000	
					CNR NAP		75.00000000	
					Total Rental: 224.00			

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00131 F	TRUST	Jul 20, 2015
C00145 A	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	128.000	12.800

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: TRUST INT(C)

BLUE SKY RESOUR	10.00000000
CH HANSEN	1.25000000
XSTATE	6.25000000
SACGASCO	7.50000000
CNR NAP	75.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
M00059	PNG	CR	**Eff:** Oct 31, 1989	64.000	C00145 A	Yes		WI	Area : KIDNEY
Sub: B	WI		**Exp:** Oct 30, 1994	64.000	BLUE SKY RESOUR		40.00000000		TWP 90 RGE 6 W5M NE 2
ACTIVE	0589100451		**Ext:** 15	25.600	SACGASCO	*	30.00000000		(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE	*	25.00000000		PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000		TO BASE KEG_RIVER

Total Rental: 112.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00097 A	TRUST	Nov 30, 2000
C00145 A	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------
102/16-02-090-06-W5/00 ABANZONE/WATE

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00059	PNG	CR	**Eff:** Oct 31, 1989	64.000	C00145 A	Yes		WI	Area : KIDNEY

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)								
M00059								
Sub: A	WRI	**Exp:** Oct 30, 1994	64.000	BLUE SKY RESOUR		40.00000000		TWP 90 RGE 6 W5M SE 11
ACTIVE	0589100451	**Ext:** 15	25.600	SACGASCO	*	30.00000000		(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR			XSTATE	*	25.00000000		PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR			CH HANSEN	*	5.00000000		TO BASE KEG_RIVER

Total Rental: 112.00

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	25.600

---------- Related Contracts ----------

C00014 B	ROYAG	Jan 29, 1992
C00018 B	FARMOUT	Jan 15, 1992
C00031 A	P&S	Jun 01, 2014 (I)
C00097 B	TRUST	Nov 30, 2000
C00116 A	FARMIN	Jan 14, 1992
C00118 A	FARMIN	Jan 15, 1992
C00145 A	JOA	Mar 25, 2021

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00116 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	8.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: 15.00000000 **Min Pay:** 0.1500 **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 150.00000 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)

CARDINAL	75.00000000
SUMMERLAND	25.00000000

Paid by: ROY BY (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

ROYALTY DEDUCTIONS -
NOTHING STATED IN AGREEMENT. SAME AS CROWN

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00059 A

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00118 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	10.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: 15.00000000 **Min Pay:** 0.1500 **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 150.00000 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) **Paid by:** WI (C)

NUVISTA	100.00000000	BLUE SKY RESOUR	40.00000000
		CH HANSEN	5.00000000
		XSTATE	25.00000000
		SACGASCO	30.00000000

GENERAL REMARKS - Aug 29, 2012
NO
RIGHT TO TAKE OVER ABANDONMENT: NO

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (C)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00059 A MIN OF FINANCE 100.00000000

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00018 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	Y	8.75000000	% of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: 15.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 150.00000 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY BY (C)		**Paid by:** ROY TO (C)	
BLUE SKY RESOUR	40.00000000	BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000	CH HANSEN	5.00000000
XSTATE	25.00000000	XSTATE	25.00000000
SACGASCO	30.00000000	SACGASCO	30.00000000

ROYALTY DEDUCTIONS -
NOTHING STATED IN AGREEMENT. SAME AS CROWN

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00014 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	23.25000000	% of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: 15.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 150.00000 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00059 A

Paid to: ROY TO (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

Paid by: ROY BY (C)

CNR NAP	75.00000000
CRIMSON O&G	25.00000000

ROYALTY DEDUCTIONS -
NOTHING STATED IN AGREEMENT. SAME AS CROWN

M00059 PNG CR **Eff:** Oct 31, 1989 0.000 C00118 B Not Applicable WI
Sub: E NO INT SP **Exp:** Oct 30, 1994 0.000 CNR NAP 75.00000000
ACTIVE 0589100451 **Ext:** 15 0.000 CRIMSON O&G 25.00000000
CNR NAP
100.00000000 BLUE SKY RESOUR Total Rental: 112.00

Area : KIDNEY
TWP 90 RGE 6 W5M SE 11
PNG TO BASE WINTERBURN_GROUP

---------- Related Contracts ----------

C00014 A	ROYAG	Jan 29, 1992
C00018 A	FARMOUT	Jan 15, 1992
C00116 B	FARMIN	Jan 14, 1992
C00118 B	FARMIN	Jan 15, 1992
C00131 F	TRUST	Jul 20, 2015
C00145 A	JOA	Mar 25, 2021
PS00034 B	P&S	Apr 01, 2022 (I)

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00018 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	8.75000000	% of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: 15.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 150.00000 **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)		**Paid by:** ROY BY (C)	
PRAIRIESKY	40.00000000	CNRL	75.00000000
CH HANSEN	5.00000000	CRIMSON O&G	25.00000000
XSTATE	25.00000000		
SACGASCO	30.00000000		

ROYALTY DEDUCTIONS -
NOTHING STATED IN AGREEMENT. SAME AS CROWN

M00059 E

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00014 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	Y	23.25000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: 15.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 150.00000 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)		**Paid by:** ROY BY (C)	
PRAIRIESKY	40.00000000	CNR NAP	75.00000000
CH HANSEN	5.00000000	CRIMSON O&G	25.00000000
XSTATE	25.00000000		
SACGASCO	30.00000000		

ROYALTY DEDUCTIONS -
NOTHING STATED IN AGREEMENT. SAME AS CROWN

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00059 E

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00116 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	8.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: 15.00000000 **Min Pay:** 0.1500 **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 150.00000 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)

CARDINAL	75.00000000
SUMMERLAND	25.00000000

Paid by: ROY BY (C)

CRIMSON O&G	25.00000000
CNR NAP	75.00000000

ROYALTY DEDUCTIONS -
NOTHING STATED IN AGREEMENT. SAME AS CROWN

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00118 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	10.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: 15.00000000 **Min Pay:** 0.1500 **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 150.00000 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

NUVISTA	100.00000000

Paid by: WI (C)

CNR NAP	75.00000000
CRIMSON O&G	25.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00059 E **GENERAL REMARKS - Aug 29, 2012**
NO
RIGHT TO TAKE OVER ABANDONMENT: NO

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: PAIDBY (R)
DEVON 75.00000000
JOURNEY 25.00000000

M00060 PNG CR **Eff:** Oct 31, 1989 128.000
Sub: C WI **Exp:** Oct 30, 1994 128.000
ACTIVE 0589100461 **Ext:** 15 5.271
COASTAL
100.00000000 COASTAL

C00030 B Yes WI 4.11770000
BLUE SKY RESOUR 0.51470000
CH HANSEN * 2.57350000
XSTATE * 3.08820000
SACGASCO * 64.70590000
COASTAL 25.00000000
CRIMSON O&G

Total Rental: 0.00

Area : KIDNEY
TWP 90 RGE 6 W5M S 36
(EXCL OSND AREA I - ATHABASCA)
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER

---------- Related Contracts ----------

C00030 B	JOA	Oct 31, 1985
C00031 A	P&S	Jun 01, 2014 (I)
C00098 B	TRUST	Nov 30, 2000
C00145 A	JOA	Mar 25, 2021

Status	Hectares	Net	Hectares	Net

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00060
Sub: C DEVELOPED **Dev:** 128.000 5.271 **Undev:** 0.000 0.000

-------- Well U.W.I. Status/Type --------
100/01-36-090-06-W5/00 ABANZONE/OIL
100/03-36-090-06-W5/00 ABAND/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	4.11770000
CH HANSEN	0.51470000
XSTATE	2.57350000
SACGASCO	3.08820000
COASTAL	64.70590000
CRIMSON O&G	25.00000000

M00108 LICENCE CR **Eff:** Jun 26, 1997 64.000 C00126 B No WI Area : TROUT
Sub: A WI **Exp:** Jun 25, 2001 64.000 BLUE SKY RESOUR 16.00000000 TWP 91 RGE 3 W5M SE 4
ACTIVE 5497060176 **Ext:** 15 10.240 CH HANSEN 2.00000000 (EXCL OSND AREA I - ATHABASCA)
BAYTEX XSTATE 10.00000000 PNG BELOW BASE WINTERBURN_GROUP
100.00000000 CNR SACGASCO 12.00000000 TO BASE KEG_RIVER
BAYTEX 60.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00108
Sub: A

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	10.240

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 G	JV	Dec 01, 1998
C00126 B	FARMOUT	Nov 17, 2003
C00130 A	TRUST	Sep 01, 2015
C00145 A	JOA	Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	16.00000000
		CH HANSEN	2.00000000
		XSTATE	10.00000000
		SACGASCO	12.00000000
		BAYTEX	60.00000000

M00108	LICENCE CR	**Eff:** Jun 26, 1997	64.000	C00126 A No		BPO	APO	Area : TROUT
Sub: B	ROYALTY	**Exp:** Jun 25, 2001	64.000	BAYTEX		100.00000000	60.00000000	TWP 91 RGE 3 W5M SW 4
ACTIVE	5497060176	**Ext:** 15	0.000	BLUE SKY RESOUR			16.00000000	(EXCL OSND AREA I - ATHABASCA)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00108							
Sub: B	BAYTEX			CH HANSEN		2.00000000	PNG BELOW BASE WINTERBURN_GROUP
100.00000000	CNR			XSTATE		10.00000000	TO BASE KEG_RIVER
				SACGASCO		12.00000000	
				Total Rental:	224.00		

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	0.000	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 G	JV	Dec 01, 1998
C00126 A	FARMOUT	Nov 17, 2003
C00130 A	TRUST	Sep 01, 2015
C00145 A	JOA	Mar 25, 2021

-------- Well U.W.I. -------- Status/Type --------
100/03-04-091-03-W5/00 SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) — MIN OF FINANCE 100.00000000
Paid by: BPO (C) — BAYTEX 100.00000000

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00126 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	Y	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: 15.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 23.83650 **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

Paid by: BPO (C)

BAYTEX	100.00000000

M00114	PNG	CR	**Eff:**	Apr 24, 1984	256.000	C00025 A No		WI	Area : SENEX
Sub: A	WI		**Exp:**	Apr 23, 1989	256.000	BLUE SKY RESOUR		26.70895700	TWP 91 RGE 4 W5M 9
ACTIVE	0584040266		**Ext:**	15	68.375	CNRL		22.50000000	NG IN BASAL_QUARTZ_SANDSTONE
	BLUE SKY RESOUR					RJM CORP	*	0.70000000	
100.00000000	BLUE SKY RESOUR					SIGNALTA		14.43055000	**---------- Related Contracts ----------**
						CH HANSEN	*	2.88560000	C00025 A JOA Apr 24, 1980
						XSTATE	*	14.42820000	C00031 A P&S Jun 01, 2014 (I)
						SACGASCO	*	17.31390000	C00050 A PARTICIPAT Mar 16, 1981
						226700 REAL	*	0.01629300	C00051 A PARTICIPAT Mar 16, 1981
						ANDERSEN, I	*	0.06510000	C00052 A PARTICIPAT Feb 05, 1980 (I)
						BAILLIE, R.M.	*	0.06510000	C00053 A PARTICIPAT Dec 31, 1980
						LINDEBURG, V	*	0.04700000	C00054 A PARTICIPAT Dec 31, 1979
						MARTIN, M	*	0.13055000	C00055 A PARTICIPAT Dec 31, 1979
						MARTIN, P	*	0.13055000	C00056 A PARTICIPAT Jan 28, 1980
						NORCANA	*	0.13055000	C00057 A PARTICIPAT Feb 15, 1980 (I)
						ROSS, R.A.	*	0.35000000	C00058 A PARTICIPAT Jan 09, 1980
						STEWART, R	*	0.09765000	C00059 A PARTICIPAT Mar 24, 1980
									C00060 A PARTICIPAT Jan 15, 1981
						Total Rental:	896.00		C00061 A PARTICIPAT Jan 09, 1980
									C00062 A PARTICIPAT Dec 28, 1979

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00114
Sub: A

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	256.000	68.375	**Undev:**	0.000	0.000

C00063 A	PARTICIPAT	Jan 02, 1980
C00064 A	PARTICIPAT	Jan 14, 1980
C00065 A	PARTICIPAT	Jan 14, 1980
C00070 B	ROYAG	Apr 23, 1981
C00145 A	JOA	Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		-------- Well U.W.I.	Status/Type --------
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD	100/10-09-091-04-W5/00	ABANZONE/D&A

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	26.70895700
		CNRL	22.50000000
		RJM CORP	0.70000000
		SIGNALTA	14.43055000
		CH HANSEN	2.88560000
		XSTATE	14.42820000
		SACGASCO	17.31390000
		226700 REAL	0.01629300
		ANDERSEN, I	0.06510000
		BAILLIE, R.M.	0.06510000
		LINDEBURG, V	0.04700000
		MARTIN, M	0.13055000
		MARTIN, P	0.13055000
		NORCANA	0.13055000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00114 A

ROSS, R.A.	0.35000000
STEWART, R	0.09765000

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00070 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD

Roy Percent: 2.00000000
Deduction: YES
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)

CAROM	100.00000000

Paid by: ROY BY (C)

BLUE SKY RESOUR	23.08520700
CH HANSEN	2.88560000
XSTATE	14.42820000
SACGASCO	17.31380000
226700 REAL	0.01629300
ANDERSEN, I	0.06510000
BAILLIE, R.M.	0.06510000
DEVON	22.50000000
KNICKERBOCK	1.60000000
LINDEBURG, V	0.04700000
MARTIN, M	0.13055000
MARTIN, P	0.13055000
MCCHIP RES	0.26110000
NORCANA	0.13055000
RJM CORP	0.70000000
ROSS, R.A.	0.35000000
SHAW, V	0.13055000
SIGNALTA	15.76945000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / DOI Code	*	Lease Description / Rights Held
(cont'd)								
M00114	A			STEWART, R		0.09765000		
				WINTHER, J		0.29330000		

ROYALTY DEDUCTIONS - Aug 29, 2012
GATHERING, PROCESSING, TRANSPORTATION AND TREATING

M00114	PNG	CR	**Eff:** Apr 24, 1984	256.000	C00026 A No		WI		Area : SENEX	
Sub: B	WI		**Exp:** Apr 23, 1989	256.000	BLUE SKY RESOUR		16.69994000		TWP 91 RGE 4 W5M 9	
ACTIVE	0584040266		**Ext:** 15	42.752	CH HANSEN		2.03450000		PNG TO BASE MANNVILLE_GROUP	
	COASTAL				XSTATE		10.17250000		EXCL NG IN	
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		SACGASCO		12.20700000		BASAL_QUARTZ_SANDSTONE	
					226700 REAL	*	0.01629300			
					ANDERSEN, I	*	0.06510000		**Related Contracts**	
					BAILLIE, R.M.	*	0.06510000		C00026 A	JOA May 08, 1987
					COASTAL		38.75000000		C00031 A	P&S Jun 01, 2014 (I)
					CNRL		11.25000000		C00050 A	PARTICIPAT Mar 16, 1981
					FORT WILLIAM	*	0.13055000		C00051 A	PARTICIPAT Mar 16, 1981
					KNICKERBOCK	*	1.60000000		C00052 B	PARTICIPAT Feb 05, 1980 (I)
					LINDEBURG, V	*	0.04700000		C00053 A	PARTICIPAT Dec 31, 1980
					MARTIN, M	*	0.13055000		C00054 A	PARTICIPAT Dec 31, 1979
					MARTIN, P	*	0.13055000		C00055 A	PARTICIPAT Dec 31, 1979
					MCCHIP RES	*	0.19583000		C00056 A	PARTICIPAT Jan 28, 1980
					NORCANA	*	0.13055000		C00057 A	PARTICIPAT Feb 15, 1980 (I)
					RJM CORP	*	0.52500000		C00058 B	PARTICIPAT Jan 09, 1980
					ROSS, R.A.	*	0.35000000		C00059 A	PARTICIPAT Mar 24, 1980
					SIGNALTA		5.40188700		C00060 A	PARTICIPAT Jan 15, 1981
					STEWART, R	*	0.09765000		C00061 B	PARTICIPAT Jan 09, 1980

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00114
Sub: B

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	256.000	42.752

C00062 A	PARTICIPAT	Dec 28, 1979
C00063 A	PARTICIPAT	Jan 02, 1980
C00064 A	PARTICIPAT	Jan 14, 1980
C00065 A	PARTICIPAT	Jan 14, 1980
C00070 A	ROYAG	Apr 23, 1981
C00145 A	JOA	Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	16.69994000
		CH HANSEN	2.03450000
		XSTATE	10.17250000
		SACGASCO	12.20700000
		226700 REAL	0.01629300
		ANDERSEN, I	0.06510000
		BAILLIE, R.M.	0.06510000
		COASTAL	38.75000000
		CNRL	11.25000000
		FORT WILLIAM	0.13055000
		KNICKERBOCK	1.60000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00114 B

LINDEBURG, V	0.04700000
MARTIN, M	0.13055000
MARTIN, P	0.13055000
MCCHIP RES	0.19583000
NORCANA	0.13055000
RJM CORP	0.52500000
ROSS, R.A.	0.35000000
SIGNALTA	5.40188700
STEWART, R	0.09765000

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD

Roy Percent: 2.00000000
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

CAROM	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	16.69994000
CH HANSEN	2.03450000
XSTATE	10.17250000
SACGASCO	12.20700000
226700 REAL	0.01629300
ANDERSEN, I	0.06510000
BAILLIE, R.M.	0.06510000
COASTAL	38.75000000
CNRL	11.25000000
FORT WILLIAM	0.13055000
KNICKERBOCK	1.60000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00114	B			LINDEBURG, V		0.04700000	
				MARTIN, M		0.13055000	
				MARTIN, P		0.13055000	
				MCCHIP RES		0.19583000	
				NORCANA		0.13055000	
				RJM CORP		0.52500000	
				ROSS, R.A.		0.35000000	
				SIGNALTA		5.40188700	
				STEWART, R		0.09765000	

M00001 PNG CR **Eff:** Sep 16, 1976 256.000 C00032 B Yes WI
Sub: B NO INT SP **Exp:** Sep 15, 1986 256.000 COASTAL 50.00000000
ACTIVE 0176090068 **Ext:** 15 0.000 CNRL 48.43750000
COASTAL CRIMSON O&G 1.56250000
100.00000000 BLUE SKY RESOUR **Count Acreage =** No
Total Rental: 784.00

Area : KIDNEY
TWP 91 RGE 5 W5M S 1, NE 2, NW 3, SW 10, E 11
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE WINTERBURN_GROUP

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	256.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00032 B	JOA	Apr 05, 1986
C00071 A	ROYAG	Nov 08, 1972
C00131 G	TRUST	Jul 20, 2015
C00145 A	JOA	Mar 25, 2021
PS00034 B	P&S	Apr 01, 2022 (I)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min:

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Max: **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: PAIDBY (R)
COASTAL 50.00000000
CNRL 48.43750000
CRIMSON O&G 1.56250000

M00001 B

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00071 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD

Roy Percent: 3.00000000
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)
PRAIRIESKY 40.00000000
CH HANSEN 5.00000000
XSTATE 25.00000000
SACGASCO 30.00000000

Paid by: ROY BY (C)
COASTAL 50.00000000
CNR NAP 48.43750000
CRIMSON O&G 1.56250000

ROYALTY DEDUCTIONS - Aug 29, 2012
DEDUCTION TYPE = GENERAL
GOR CALCULATED AT THE WELLHEAD. GRANTEE IS RESPONSIBLE FOR ITS PROPORTIONATE SHARE OF PROCESSING COSTS AND TRANSPORTATION COSTS OR CHARGES INCURRED IN TRANSPORTING P&NG ROM WELLHEAD TO POINT AT WHICH PRICE FOR RECEIVING P&NG IS CALCULATED.

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held

(cont'd)

M00001 B **GENERAL REMARKS - Aug 29, 2012**
SURRENDER DAYS = 15
RIGHT TO TAKE OVER ABANDONMENT = N

M00001 PNG CR **Eff:** Sep 16, 1976 64.000 C00032 A Yes WI
Sub: C WI **Exp:** Sep 15, 1986 64.000 BLUE SKY RESOUR 20.00000000
ACTIVE 0176090068 **Ext:** 15 12.800 CH HANSEN * 2.50000000
COASTAL XSTATE * 12.50000000
100.00000000 BLUE SKY RESOUR SACGASCO * 15.00000000
COASTAL 50.00000000

Total Rental: 224.00

Area : KIDNEY
TWP 91 RGE 5 W5M S 1
(EXCL OSND AREA I - ATHABASCA)
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER

---------- Related Contracts ----------

C00021 A	FARMOUT	Dec 22, 1989
C00031 A	P&S	Jun 01, 2014 (I)
C00032 A	JOA	Apr 05, 1986
C00083 A	TRUST	Nov 30, 2000
C00145 A	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	12.800	**Undev:**	0.000	0.000

Royalty / Encumbrances

-------- Well U.W.I. Status/Type --------
100/01-01-091-05-W5/00 ABANZONE/OIL

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00021 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	25.00000000	% of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 8.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 4.00000000 **Max:** 8.00000000 **Div:** 1/150 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00001 C

Paid to: ROY TO (C)
PRARIRIE BIRCH 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
DEDUCTION TYPE = GENERAL
THE LESSER OF CROWN EQUIVALENT DEDUCTIONS, COST OF FARMEE PROVIDING SERVICES, EXCL. DEPRECIATION, RETURN ON INVESTMENT OR INDIRECT OVERHEAD, OR EQUAL TO 25% OF VALUE AT WELLHEAD.

GENERAL REMARKS - Aug 29, 2012
SURRENDER DAYS: 20
NO
RIGHT TO TAKE OVER ABANDONMENT: NO

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	20.00000000
CH HANSEN	2.50000000
XSTATE	12.50000000
SACGASCO	15.00000000
COASTAL	50.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)								
M00001	C							
M00058	PNG	CR	**Eff:** Jul 11, 1989	64.000	C00046 A	Yes	WI	Area : KIDNEY
Sub: A	WI		**Exp:** Jul 10, 1994	64.000	BLUE SKY RESOUR		49.75000000	TWP 91 RGE 5 W5M NW 1
ACTIVE	0589070349		**Ext:** 15	31.840	CH HANSEN		4.18750000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE		20.93750000	PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				SACGASCO		25.12500000	TO BASE KEG_RIVER

Total Rental: 112.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	31.840	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00046 A	JOA	Apr 01, 2000
C00049 G	JV	Dec 01, 1998
C00145 A	JOA	Mar 25, 2021
PS00074 A	P&S	Oct 24, 2023 (I)

-------- Well U.W.I. Status/Type --------
102/13-01-091-05-W5/00 ABAND/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	49.75000000
CH HANSEN	4.18750000
XSTATE	20.93750000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00058	A			SACGASCO		25.12500000	

M00058 PNG CR **Eff:** Jul 11, 1989 0.000 C00131 J Bypass TRUST INT 6.50000000
Sub: F TI **Exp:** Jul 10, 1994 0.000 BLUE SKY RESOUR 0.81250000
ACTIVE 0589070349 **Ext:** 15 0.000 CH HANSEN 4.06250000
CNR NAP XSTATE 4.87500000
100.00000000 BLUE SKY RESOUR **Count Acreage =** No SACGASCO 83.75000000
CNR NAP

Total Rental: 112.00

Area : KIDNEY
TWP 91 RGE 5 W5M NW 1
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE WINTERBURN_GROUP

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 A	JV	Dec 01, 1998
C00049 C	JV	Dec 01, 1998
C00131 J	TRUST	Jul 20, 2015
C00145 A	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: TRUST INT(C)
BLUE SKY RESOUR 6.50000000
CH HANSEN 0.81250000

BLUE SKY RESOURCES LTD.
Mineral Property Report

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ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)								
M00058	F			XSTATE		4.06250000		
				SACGASCO		4.87500000		
				CNR NAP		83.75000000		
M00001	PNG	CR	**Eff:** Sep 16, 1976	384.000	C00032 A Yes		WI	Area : KIDNEY
Sub: A	WRI		**Exp:** Sep 15, 1986	384.000	BLUE SKY RESOUR		20.00000000	TWP 91 RGE 5 W5M NE 2, NW 3, SW
ACTIVE	0176090068		**Ext:** 15	76.800	CH HANSEN	*	2.50000000	10, E 11
	COASTAL				XSTATE	*	12.50000000	(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR				SACGASCO	*	15.00000000	PNG BELOW BASE WINTERBURN_GROUP
					COASTAL		50.00000000	TO BASE KEG_RIVER

Total Rental: 560.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	128.000	25.600	**Undev:**	256.000	51.200

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00032 A	JOA	Apr 05, 1986
C00049 M	JV	Dec 01, 1998
C00071 B	ROYAG	Nov 08, 1972
C00083 A	TRUST	Nov 30, 2000
C00145 A	JOA	Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (C)

-------- Well U.W.I. Status/Type --------

100/01-11-091-05-W5/00 ABAND/OIL
100/09-11-091-05-W5/00 ABAND/OIL

BLUE SKY RESOURCES LTD.
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ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00001	A	MIN OF FINANCE	100.00000000	BLUE SKY RESOUR			20.00000000
				CH HANSEN			2.50000000
				XSTATE			12.50000000
				SACGASCO			15.00000000
				COASTAL			50.00000000

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00071 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD

Roy Percent: 3.00000000
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** ROY BY (C)	
BLUE SKY RESOUR	40.00000000	BLUE SKY RESOUR	20.00000000
CH HANSEN	5.00000000	CH HANSEN	2.50000000
XSTATE	25.00000000	XSTATE	12.50000000
SACGASCO	30.00000000	SACGASCO	15.00000000
		COASTAL	50.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012

DEDUCTION TYPE = GENERAL
GOR CALCULATED AT THE WELLHEAD, GRANTEE IS RESPONSIBLE FOR ITS PROPORTIONATE SHARE OF PROCESSING COSTS AND TRANSPORTATION COSTS OR CHARGES INCURRED IN TRANSPORTING P&NG FROM WELLHEAD TO POINT AT WHICH PRICE FOR RECEIVING P&NG IS CALCULATED

GENERAL REMARKS - Aug 29, 2012

SURRENDER DAYS = 15
RIGHT TO TAKE OVER ABANDONMENT = N

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ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00121	PNG	CR	**Eff:** Sep 16, 1976	384.000	C00020 B No		WI	Area : KIDNEY
Sub: A	WI		**Exp:** Sep 15, 1986	384.000	BLUE SKY RESOUR		3.71870000	TWP 91 RGE 5 W5M N 4, E 5, S 9
ACTIVE	0176090019		**Ext:** 15	14.280	CH HANSEN		0.13280000	PNG TO BASE WINTERBURN_GROUP
	CNR NAP				XSTATE		0.66410000	
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		SACGASCO		0.79690000	**---------- Related Contracts ----------**
					CNR NAP		94.68750000	C00020 B FARMOUT Jun 05, 1985
								C00031 A P&S Jun 01, 2014 (I)
					Total Rental: 672.00			C00073 A ROYAG Feb 06, 1976
								C00145 A JOA Mar 25, 2021
								PS00074 A P&S Oct 24, 2023 (I)

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	384.000	14.280

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	3.71870000
		CH HANSEN	0.13280000
		XSTATE	0.66410000
		SACGASCO	0.79690000
		CNR NAP	94.68750000

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales

BLUE SKY RESOURCES LTD.
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ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

C00073 A GROSS OVERRIDING ROYALTY — ALL PRODUCTS — N — N — 100.00000000 % of PROD

Roy Percent: 1.00000000
Deduction: YES

M00121 A

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)		**Paid by:** WI (C)	
JANSHAR MIN	100.00000000	BLUE SKY RESOUR	3.71870000
		CH HANSEN	0.13280000
		XSTATE	0.66410000
		SACGASCO	0.79690000
		CNR NAP	94.68750000

ROYALTY DEDUCTIONS -

COST OF GATHERING, TRANSPORTING, EXTRACTING, FRACTIONATING, DRHYDRATING, PROCESSING OR OTHERISE RENDERING MERCHANTABLE.

M00121 PNG CR **Eff:** Sep 16, 1976 384.000 C00020 A No WI

Sub: B WI **Exp:** Sep 15, 1986 384.000 BLUE SKY RESOUR 41.59380000

ACTIVE 0176090019 **Ext:** 15 159.720 CH HANSEN 4.86720000

BLUE SKY RESOUR XSTATE 24.33590000

100.00000000 BLUE SKY RESOUR SACGASCO 29.20310000

Total Rental: 672.00

Area : KIDNEY
TWP 91 RGE 5 W5M N 4, E 5, S 9
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER

---------- Related Contracts ----------

C00020 A	FARMOUT	Jun 05, 1985
C00031 A	P&S	Jun 01, 2014 (I)
C00074 A	ROYAG	Jul 24, 2002
C00076 D	ROYAG	Jan 01, 1984

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	384.000	159.720	**Undev:**	0.000	0.000

BLUE SKY RESOURCES LTD.
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ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00121
Sub: B

C00145 A JOA Mar 25, 2021
PS00074 A P&S Oct 24, 2023 (I)

Royalty / Encumbrances

Royalty Type | **Product Type** | **Sliding Scale** | **Convertible** | **% of Prod/Sales**
CROWN SLIDING SCALE | ALL PRODUCTS | Y | N | 100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)
MIN OF FINANCE 100.00000000

Paid by: WI (C)
BLUE SKY RESOUR 41.59380000
CH HANSEN 4.86720000
XSTATE 24.33590000
SACGASCO 29.20310000

<Linked> **Royalty Type** | **Product Type** | **Sliding Scale** | **Convertible** | **% of Prod/Sales**
C00074 A GROSS OVERRIDING ROYALTY | ALL PRODUCTS | N | N | 100.00000000 % of PROD

Roy Percent: 1.00000000
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)
JANSHAR MIN 100.00000000

Paid by: WI (C)
BLUE SKY RESOUR 41.59380000
CH HANSEN 4.86720000

-------- Well U.W.I.	Status/Type --------
100/02-05-091-05-W5/00	ABAND/OIL
100/02-09-091-05-W5/00	ABAND/OIL
100/04-09-091-05-W5/00	SUSP/OIL
100/06-05-091-05-W5/00	RECLAIMED/OIL
100/07-05-091-05-W5/00	ABAND/OIL
100/07-09-091-05-W5/00	ABAND/OIL
100/09-04-091-05-W5/00	ABAND/OIL
100/09-05-091-05-W5/00	ABAND/OIL
100/08-04-091-05-W5/00	INJECTION/WAT
100/12-04-091-05-W5/00	ABAND/OIL
100/14-04-091-05-W5/00	ABAND/OBSERVA
100/15-04-091-05-W5/00	ABAND/D&A
102/15-04-091-05-W5/00	ABAND/OIL
103/15-04-091-05-W5/00	ABAND/D&A
100/08-04-091-05-W5/02	D&CASED/UNKNO

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00121	B			XSTATE		24.33590000	
				SACGASCO		29.20310000	

GENERAL REMARKS - Aug 29, 2012
DEDUCTIONS: GATHERING, TRANSPORTING, EXTRACTING, FRACTIONATING, DEHYDRATING, PROCESSING

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00076 D	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	26.40625000	% of PROD

Roy Percent: 3.00000000
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)		**Paid by:** ROY BY (C)	
AUSTIN EXPL	100.00000000	BLUE SKY RESOUR	40.00000000
		CH HANSEN	5.00000000
		XSTATE	25.00000000
		SACGASCO	30.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
DEDUCTION TYPE = GENERAL
AUSTIN'S SHARE OF THE PETROLEUM SUBSTANCES SHALL BE SUBJECT ONLY TO THE SAME EQUIVALENT PERCENTAGE DEDUCTION FOR GATHERING, PROCESSING AND TRANSPORTATION AS MAY BE PERMITTED BY THE AB.

TAKE IN KIND PROVISIONS - Aug 29, 2012
YES

GENERAL REMARKS - Aug 29, 2012
SURRENDER DAYS: 30

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / DOI Code	*	Lease Description / Rights Held
(cont'd)									
M00121	B	NO							
M00075	PNG	CR	**Eff:** Oct 28, 1976	192.000	C00145 A Yes		WI		Area : KIDNEY
Sub: A	WI		**Exp:** Oct 27, 1986	192.000	BLUE SKY RESOUR		40.00000000		TWP 91 RGE 5 W5M NE 7, W 8
ACTIVE	0176100036		**Ext:** 15	76.800	SACGASCO	*	30.00000000		(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE	*	25.00000000		PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000		TO BASE KEG_RIVER
					Total Rental: 224.00				

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 A	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	192.000	76.800

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00075	A			XSTATE CH HANSEN		25.00000000 5.00000000	

M00075	PNG	CR	**Eff:**	Oct 28, 1976	256.000	C00131 A	Bypass	TRUST INT	Area : KIDNEY
Sub: B	TI		**Exp:**	Oct 27, 1986	256.000	CNR NAP		100.00000000	TWP 91 RGE 5 W5M E 7, W 8
ACTIVE	0176100036		**Ext:**	15	0.000				(EXCL OSND AREA I - ATHABASCA)
	CNR NAP					Total Rental:	448.00		PNG TO BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR		**Count Acreage =**	No					

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	256.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 A	JV	Dec 01, 1998
C00049 C	JV	Dec 01, 1998
C00131 A	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** PAIDBY (R)	
MIN OF FINANCE	100.00000000	CNR NAP	100.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00075	PNG	CR	**Eff:** Oct 28, 1976	64.000	C00049 G	Not Applicable	WI	Area : KIDNEY
Sub: C	WI		**Exp:** Oct 27, 1986	64.000	BLUE SKY RESOUR		40.00000000	TWP 91 RGE 5 W5M SE 7
ACTIVE	0176100036		**Ext:** 15	25.600	CH HANSEN		5.00000000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE		25.00000000	PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				SACGASCO		30.00000000	TO BASE KEG_RIVER

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 G	JV	Dec 01, 1998
C00145 A	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------
100/08-07-091-05-W5/00 SUSP/WATER

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

M00092	PNG	CR	**Eff:** May 30, 1996	64.000	C00145 A	Yes	WI	Area : KIDNEY

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held
(cont'd)										
M00092										
Sub: A	WI	**Exp:**	May 29, 2001	64.000	BLUE SKY RESOUR		40.00000000			TWP 91 RGE 5 W5M NE 8
ACTIVE	0596050674	**Ext:**	15	25.600	SACGASCO	*	30.00000000			
	BLUE SKY RESOUR				XSTATE	*	25.00000000			PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000			TO BASE KEG_RIVER
										(EXCL OSND AREA I - ATHABASCA)
					Total Rental:		112.00			

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 B	JV	Dec 01, 1998
C00145 A	JOA	Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

-------- Well U.W.I. Status/Type --------

100/09-08-091-05-W5/02	SUSP/WATER
100/15-08-091-05-W5/00	ABAND/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
M00092	PNG	CR	**Eff:** May 30, 1996	64.000	C00131 A		Bypass	TRUST INT	Area : KIDNEY
Sub: B	TI		**Exp:** May 29, 2001	64.000	CNR NAP			100.00000000	TWP 91 RGE 5 W5M NE 8
ACTIVE	0596050674		**Ext:** 15	0.000					
	CNR NAP				Total Rental:	112.00			PNG TO BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No						(EXCL OSND AREA I - ATHABASCA
									- EXCL WATER DISPOSAL WELLBORE
	Status		**Hectares**	**Net**		**Hectares**	**Net**		102/09-08-091-05W5/00)
	UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	0.000		

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 A	JV	Dec 01, 1998
C00049 C	JV	Dec 01, 1998
C00131 A	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** PAIDBY (R)
MIN OF FINANCE 100.00000000 CNR NAP 100.00000000

M00092	PNG	CR	**Eff:** May 30, 1996	0.000	C00145 A	Yes		WI	Area : KIDNEY
Sub: C	WI		**Exp:** May 29, 2001	0.000	BLUE SKY RESOUR			40.00000000	TWP 91 RGE 5 W5M LSD 9 SEC 8
ACTIVE	0596050674		**Ext:** 15	0.000	SACGASCO	*		30.00000000	
	BLUE SKY RESOUR				XSTATE	*		25.00000000	(102/09-08-091-05W5/00 WATER
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		CH HANSEN	*		5.00000000	DISPOSAL WELLBORE)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00092
Sub: C

Total Rental: 0.00

---------- Related Contracts ----------
C00031 A P&S Jun 01, 2014 (I)
C00145 A JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
102/09-08-091-05-W5/00 DISPOSAL/WATE

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00120	PNG	CR	**Eff:**	Oct 17, 1989	128.000	C00027 A Yes		WI	Area : KIDNEY
Sub: B	WI		**Exp:**	Oct 16, 1994	128.000	BLUE SKY RESOUR		1.11110000	TWP 91 RGE 5 W5M NE 9, SE 16
ACTIVE	0589100433		**Ext:**	15	1.422	CH HANSEN		0.13890000	PNG TO BASE WINTERBURN_GROUP
	CNRL					XSTATE		0.69450000	
100.00000000	BLUE SKY RESOUR		**Count Acreage =**	No		SACGASCO		0.83330000	**---------- Related Contracts ----------**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held		
(cont'd)									
M00120									
Sub: B				CNR NAP		97.22220000	C00027 A	JOA	Oct 17, 1985
							C00031 A	P&S	Jun 01, 2014 (I)
				Total Rental: 224.00			C00145 A	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	128.000	1.422

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	1.11110000
CH HANSEN	0.13890000
XSTATE	0.69450000
SACGASCO	0.83330000
CNR NAP	97.22220000

M00120	PNG	CR	**Eff:**	Oct 17, 1989	128.000	C00027 C	Yes	WI	Area : KIDNEY
Sub: E	WI		**Exp:**	Oct 16, 1994	128.000	BLUE SKY RESOUR		40.00000000	TWP 91 RGE 5 W5M NE 9, SE 16

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00120							
Sub: E							
ACTIVE	0589100433	**Ext:** 15	51.200	CH HANSEN		5.00000000	PNG BELOW BASE WINTERBURN_GROUP
	BLUE SKY RESOUR			XSTATE		25.00000000	TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR			SACGASCO		30.00000000	

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	128.000	51.200	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00027 C	JOA	Oct 17, 1985
C00031 A	P&S	Jun 01, 2014 (I)
C00076 E	ROYAG	Jan 01, 1984
C00145 A	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------

100/08-16-091-05-W5/00 ABAND/OIL
100/10-09-091-05-W5/00 ABAND/OIL
100/11-16-091-05-W5/00 ABAND/D&A
100/15-09-091-05-W5/00 ABAND/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00076 E	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	27.77780000	% of PROD

Roy Percent: 3.00000000
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)

AUSTIN EXPL	100.00000000

Paid by: ROY BY (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
DEDUCTION TYPE = GENERAL

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00120 E

AUSTIN'S SHARE OF THE PETROLEUM SUBSTANCES SHALL BE SUBJECT ONLY TO THE SAME EQUIVALENT PERCENTAGE DEDUCTION FOR GATHERING, PROCESSING AND TRANSPORTATION AS MAY BE PERMITTED BY THE AB.

TAKE IN KIND PROVISIONS - Aug 29, 2012

YES

GENERAL REMARKS - Aug 29, 2012

SURRENDER DAYS: 30

NO

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		CH HANSEN	5.00000000
		XSTATE	25.00000000
		SACGASCO	30.00000000

M00125	PNG	CR	**Eff:** Mar 05, 1987	64.000	C00027 F Yes		WI	Area : KIDNEY
Sub: A	WI		**Exp:** Mar 04, 1992	64.000	BLUE SKY RESOUR		1.11110000	TWP 91 RGE 5 W5M NW 10
ACTIVE	0587030119		**Ext:** 15	0.711	CH HANSEN		0.13890000	PNG TO BASE WINTERBURN_GROUP
	CNRL				XSTATE		0.69450000	

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00125
Sub: A
100.00000000 BLUE SKY RESOUR **Count Acreage =** No

SACGASCO 0.83330000
CNR NAP 97.22220000

Total Rental: 112.00

---------- Related Contracts ----------

C00027 F	JOA	Oct 17, 1985
C00031 A	P&S	Jun 01, 2014 (I)
C00145 A	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	0.711

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	1.11110000
CH HANSEN	0.13890000
XSTATE	0.69450000
SACGASCO	0.83330000
CNR NAP	97.22220000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00125	PNG	CR	**Eff:** Mar 05, 1987	64.000	C00027 E	Yes	WI	Area : KIDNEY
Sub: B	WI		**Exp:** Mar 04, 1992	64.000	BLUE SKY RESOUR		40.00000000	TWP 91 RGE 5 W5M NW 10
ACTIVE	0587030119		**Ext:** 15	25.600	CH HANSEN		5.00000000	PNG BELOW BASE WINTERBURN_GROUP
	BLUE SKY RESOUR				XSTATE		25.00000000	TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR				SACGASCO		30.00000000	
					Total Rental: 112.00			

Status DEVELOPED — **Dev:** Hectares 64.000, Net 25.600 — **Undev:** Hectares 0.000, Net 0.000

---------- Related Contracts ----------

C00027 E	JOA	Oct 17, 1985
C00031 A	P&S	Jun 01, 2014 (I)
C00145 A	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------

100/12-10-091-05-W5/00 PRODUCING/OIL
100/13-10-091-05-W5/00 SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

M00090	PNG	CR	**Eff:** Jul 26, 1990	64.000	C00145 A	Yes	WI	Area : KIDNEY

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR *	DOI Code	Lease Description / Rights Held
(cont'd)									
M00090									
Sub: A	WI	**Exp:** Jul 25, 1995		64.000	BLUE SKY RESOUR		40.00000000		TWP 91 RGE 5 W5M NW 11
ACTIVE	0590070445	**Ext:** 15		25.600	SACGASCO	*	30.00000000		PNG BELOW BASE WINTERBURN_GROUP
	BLUE SKY RESOUR				XSTATE	*	25.00000000		TO BASE KEG_RIVER
100.00000000	CRIMSON O&G				CH HANSEN	*	5.00000000		(EXCL OSND AREA I - ATHABASCA)
					Total Rental:	224.00			

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00079 A	ROYAG	Feb 02, 1995
C00113 A	TRUST	Nov 30, 2000
C00145 A	JOA	Mar 25, 2021

Royalty / Encumbrances

-------- Well U.W.I. Status/Type --------
100/13-11-091-05-W5/00 ABAND/OIL

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00079 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent: 2.00000000
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** 0.0300 **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** 0.0300 **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
SHUNEX	100.00000000	BLUE SKY RESOUR	40.00000000
		CH HANSEN	5.00000000
		XSTATE	25.00000000
		SACGASCO	30.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
DEDUCTION TYPE = GENERAL (OIL)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00090 A

ORR WILL BEAR PROPORTIONATE SHARE OF ACTUAL COSTS OF TRANSPORTATION TO MARKET CONNECTION, WHERE SALES ARE NOT MADE F.O.B. THE TANKS SERVING THE ROYALTY LANDS

TAKE IN KIND PROVISIONS - Aug 29, 2012

RIGHT TO TAKE IN KIND OIL: YES

RIGHT TO TAKE IN KIND GAS: YES

GENERAL REMARKS - Aug 29, 2012

NO

RIGHT TO TAKE OVER ABANDONMENT: NO

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000
		CH HANSEN	5.00000000

M00058	PNG	CR	**Eff:** Jul 11, 1989	64.000	C00046	E Yes	WI	Area : KIDNEY
Sub: C	WI		**Exp:** Jul 10, 1994	64.000	BLUE SKY RESOUR		43.00000000	TWP 91 RGE 5 W5M NW 14
ACTIVE	0589070349		**Ext:** 15	27.520	CH HANSEN		4.75000000	(EXCL OSND AREA I - ATHABASCA)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00058							
Sub: C	BLUE SKY RESOUR			XSTATE		23.75000000	PNG IN KEG_RIVER
100.00000000	BLUE SKY RESOUR	**Count Acreage =** No		SACGASCO		28.50000000	
				Total Rental:	0.00		

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00046 E	JOA	Apr 01, 2000
C00049 G	JV	Dec 01, 1998
C00145 A	JOA	Mar 25, 2021
PS00074 A	P&S	Oct 24, 2023 (I)

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	27.520

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	43.00000000
CH HANSEN	4.75000000
XSTATE	23.75000000
SACGASCO	28.50000000

M00058	PNG	CR	**Eff:** Jul 11, 1989	64.000	C00046 B	Yes	WI		Area : KIDNEY
Sub: D	WI		**Exp:** Jul 10, 1994	64.000	BLUE SKY RESOUR		46.75000000		TWP 91 RGE 5 W5M NW 14

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00058							
Sub: D							
ACTIVE	0589070349	**Ext:** 15	29.920	CH HANSEN	4.43750000		(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR			XSTATE	22.18750000		PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR			SACGASCO	26.62500000		TO TOP KEG_RIVER
				Total Rental: 112.00			

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00046 B	JOA	Apr 01, 2000
C00049 G	JV	Dec 01, 1998
C00145 A	JOA	Mar 25, 2021
PS00074 A	P&S	Oct 24, 2023 (I)

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	29.920

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** PAIDBY (R)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	33.50000000
		CH HANSEN	4.18750000
		XSTATE	20.93750000
		SACGASCO	25.12500000
		SHAPCO	16.25000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00058	PNG	CR	**Eff:** Jul 11, 1989	0.000	C00131 K Bypass		TRUST INT	Area : KIDNEY
Sub: H	TI		**Exp:** Jul 10, 1994	0.000	BLUE SKY RESOUR		4.50000000	TWP 91 RGE 5 W5M NW 14
ACTIVE	0589070349		**Ext:** 15	0.000	CH HANSEN		0.56250000	(EXCL OSND AREA I - ATHABASCA)
	CNR NAP				XSTATE		2.81250000	PNG TO BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		SACGASCO		3.37500000	
					CNR NAP		88.75000000	**---------- Related Contracts ----------**
								C00031 A P&S Jun 01, 2014 (I)
					Total Rental: 112.00			C00049 C JV Dec 01, 1998
								C00131 K TRUST Jul 20, 2015
								C00145 A JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: TRUST INT(C)

BLUE SKY RESOUR	4.50000000
CH HANSEN	0.56250000
XSTATE	2.81250000
SACGASCO	3.37500000
CNR NAP	88.75000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00058	PNG	CR	**Eff:** Jul 11, 1989	64.000	C00046 D	Yes	WI	Area : KIDNEY
Sub: B	WRI		**Exp:** Jul 10, 1994	64.000	BLUE SKY RESOUR		57.25000000	TWP 91 RGE 5 W5M NW 15
ACTIVE	0589070349		**Ext:** 15	36.640	CH HANSEN		3.56250000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE		17.81250000	PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				SACGASCO		21.37500000	TO BASE KEG_RIVER

Total Rental: 112.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	36.640	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00046 D	JOA	Apr 01, 2000
C00049 G	JV	Dec 01, 1998
C00145 A	JOA	Mar 25, 2021
PS00074 A	P&S	Oct 24, 2023 (I)

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00046 D	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	65.00000000	% of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: 15.00000000 **Min Pay:** 5.5000 **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 11.25000000 **Div:** 23.00000 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

Paid by: ROY BY (C)

BLUE SKY RESOUR	55.00000000
CH HANSEN	3.75000000
XSTATE	18.75000000
SACGASCO	22.50000000

ROYALTY DEDUCTIONS - Aug 29, 2012
DEDUCTION TYPE = GENERAL (GAS)
GATHERING & PROCESSING SHALL NOT (1) REDUCE NET PROCEEDS BELOW 50% (2)

-------- Well U.W.I. Status/Type --------

100/13-15-091-05-W5/00 ABANZONE/OIL
100/13-15-091-05-W5/02 STDG/UNKNOWN

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR		DOI Code		
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*		*		Lease Description / Rights Held

(cont'd)

M00058 B

EXCEED THOSE PERMITTED BY CROWN (3) DEPRECIATION COST OF FACILITIES NOT TO EXCEED RATE PER ANNUM OF 15% AND (4) NO ALLOWANCE WILL BE MADE FOR GRANTOR'S INCOME TAX

TAKE IN KIND PROVISIONS - Aug 29, 2012

RIGHT TO TAKE IN KIND OIL: YES
RIGHT TO TAKE IN KIND GAS: NO

GENERAL REMARKS - Aug 29, 2012

SURRENDER DAYS: 90
NO
RIGHT TO TAKE OVER ABANDONMENT: NO

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00046 D	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	25.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: 15.00000000 **Min Pay:** 5.3200 **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 17.50000000 **Div:** 23.83650 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY BY (C)		**Paid by:** ROY BY (C)	
BLUE SKY RESOUR	55.00000000	BLUE SKY RESOUR	55.00000000
CH HANSEN	3.75000000	CH HANSEN	3.75000000
XSTATE	18.75000000	XSTATE	18.75000000
SACGASCO	22.50000000	SACGASCO	22.50000000

ROYALTY DEDUCTIONS - Aug 29, 2012

DEDUCTION TYPE = GENERAL
FARMOR SHALL BE CHARGES PROPORTIONATE SHARE OF GATHERING, TREATING OR PROCESSING BY COMPRESSION, ABSORPTION OR OTHER PLANT ABSTRACTION, BUT COSTS ARE NOT TO EXCEED THOSE PERMITTED BY THE CROWN

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00058 B **TAKE IN KIND PROVISIONS - Aug 29, 2012**
RIGHT TO TAKE IN KIND OIL: YES
RIGHT TO TAKE IN KIND GAS: NO
GENERAL REMARKS - Aug 29, 2012
SURRENDER DAYS: 30
RIGHT TO TAKE OVER ABANDONMENT: YES

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	57.25000000
CH HANSEN	3.56250000
XSTATE	17.81250000
SACGASCO	21.37500000

M00058	PNG	CR	**Eff:** Jul 11, 1989	64.000	C00046	C	Yes	WI	Area : KIDNEY
Sub: E	WRI		**Exp:** Jul 10, 1994	64.000	BLUE SKY RESOUR			43.00000000	TWP 91 RGE 5 W5M NE 15
ACTIVE	0589070349		**Ext:** 15	27.520	CH HANSEN			4.75000000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE			23.75000000	PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				SACGASCO			28.50000000	TO BASE KEG_RIVER

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00058
Sub: E

Total Rental: 112.00

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	27.520

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00046 C	JOA	Apr 01, 2000
C00049 G	JV	Dec 01, 1998
C00145 A	JOA	Mar 25, 2021
PS00074 A	P&S	Oct 24, 2023 (I)

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00046 C	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	25.00000000	% of PROD

Roy Percent:
Deduction: STANDARD

Gas: Royalty:	15.00000000		**Min Pay:**	5.3200	**Prod/Sales:**
S/S OIL: Min:	5.00000000	**Max:** 17.00000000	**Div:**	23.83650	**Prod/Sales:**
Other Percent:			**Min:**		**Prod/Sales:**

Paid to: ROY TO (C)		**Paid by:** ROY BY (C)	
BLUE SKY RESOUR	55.00000000	BLUE SKY RESOUR	40.00000000
CH HANSEN	3.75000000	CH HANSEN	5.00000000
XSTATE	18.75000000	XSTATE	25.00000000
SACGASCO	22.50000000	SACGASCO	30.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
DEDUCTION TYPE = GENERAL
FARMEE MAY DEDUCT FROM PRODUCTION PROPORTIONATE SHARE OF LEASED SUBSTANCES UNAVOIDABLY LOST OR USED IN THE DRILLING AND PRODCUTION OPERATIONS

TAKE IN KIND PROVISIONS - Aug 29, 2012
RIGHT TO TAKE IN KIND OIL: YES

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00058 E RIGHT TO TAKE IN KIND GAS: NO

GENERAL REMARKS - Aug 29, 2012

SURRENDER DAYS: 60

RIGHT TO TAKE OVER ABANDONMENT: YES

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	43.00000000
		CH HANSEN	4.75000000
		XSTATE	23.75000000
		SACGASCO	28.50000000

M00058 PNG CR **Eff:** Jul 11, 1989 0.000 C00131 L Bypass TRUST INT
Sub: G TI **Exp:** Jul 10, 1994 0.000 BLUE SKY RESOUR 11.50000000
ACTIVE 0589070349 **Ext:** 15 0.000 CH HANSEN 1.43750000
CNRL XSTATE 7.18750000
100.00000000 BLUE SKY RESOUR **Count Acreage =** No SACGASCO 8.62500000
CNR NAP 71.25000000

Total Rental: 112.00

Area : KIDNEY
TWP 91 RGE 5 W5M NW 15
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE WINTERBURN_GROUP

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 C	JV	Dec 01, 1998
C00131 L	TRUST	Jul 20, 2015

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00058
Sub: G

Status		Hectares	Net		Hectares	Net			
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000	C00145 A	JOA	Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: TRUST INT(C)

BLUE SKY RESOUR	11.50000000
CH HANSEN	1.43750000
XSTATE	7.18750000
SACGASCO	8.62500000
CNR NAP	71.25000000

M00058 PNG CR **Eff:** Jul 11, 1989 0.000 C00131 M Bypass TRUST INT 5.00000000
Sub: I TI **Exp:** Jul 10, 1994 0.000 OTHER WI 95.00000000
ACTIVE 0589070349 **Ext:** 15 0.000 CNR NAP
CNR NAP
100.00000000 BLUE SKY RESOUR **Count Acreage =** No Total Rental: 112.00

Area : KIDNEY
TWP 91 RGE 5 W5M NE 15
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE WINTERBURN_GROUP

---------- **Related Contracts** ----------

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held

(cont'd)

M00058
Sub: I

Status		Hectares	Net		Hectares	Net			
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000	C00131 M	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: TRUST INT(C)
OTHER WI 5.00000000
CNR NAP 95.00000000

M00111 PNG CR **Eff:** May 30, 1996 64.000 C00145 A Yes WI
Sub: A WI **Exp:** May 29, 2001 64.000 BLUE SKY RESOUR 40.00000000
ACTIVE 0596050676 **Ext:** 15 25.600 SACGASCO * 30.00000000
BLUE SKY RESOUR XSTATE * 25.00000000
100.00000000 CRIMSON O&G CH HANSEN * 5.00000000

Total Rental: 112.00

Area : KIDNEY
TWP 91 RGE 5 W5M SW 16
(EXCL OSND AREA I - ATHABASCA)
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00111 A	TRUST	Nov 30, 2000

Status	Hectares	Net	Hectares	Net

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00111
Sub: A DEVELOPED **Dev:** 64.000 25.600 **Undev:** 0.000 0.000 C00145 A JOA Mar 25, 2021

-------- Well U.W.I. Status/Type --------
100/03-16-091-05-W5/00 ABAND/D&A
102/03-16-091-05-W5/00 ABAND/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00120 PNG CR **Eff:** Oct 17, 1989 192.000 C00027 B Yes WI
Sub: A WI **Exp:** Oct 16, 1994 192.000 BLUE SKY RESOUR 2.22220000
ACTIVE 0589100433 **Ext:** 15 4.267 CH HANSEN 0.27780000
CNRL XSTATE 1.38890000
100.00000000 BLUE SKY RESOUR **Count Acreage =** No SACGASCO 1.66660000
CNR NAP 94.44450000

Total Rental: 112.00

Area : KIDNEY
TWP 91 RGE 5 W5M NE 16
PNG TO BASE WINTERBURN_GROUP

---------- Related Contracts ----------

C00027 B	JOA	Oct 17, 1985
C00031 A	P&S	Jun 01, 2014 (I)
C00145 A	JOA	Mar 25, 2021

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00120
Sub: A

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	192.000	4.267

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	2.22220000
CH HANSEN	0.27780000
XSTATE	1.38890000
SACGASCO	1.66660000
CNR NAP	94.44450000

M00120 PNG CR **Eff:** Oct 17, 1989 64.000 C00027 D Yes WI
Sub: C WI **Exp:** Oct 16, 1994 64.000 BLUE SKY RESOUR 40.00000000
ACTIVE 0589100433 **Ext:** 15 25.600 CH HANSEN 5.00000000
BLUE SKY RESOUR XSTATE 25.00000000
100.00000000 BLUE SKY RESOUR SACGASCO 30.00000000

Area : KIDNEY
TWP 91 RGE 5 W5M NE 16
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER

---------- **Related Contracts** ----------

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00120
Sub: C

Total Rental: 112.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

C00027 D	JOA	Oct 17, 1985
C00031 A	P&S	Jun 01, 2014 (I)
C00075 A	FARMOUT	Mar 29, 1989
C00076 E	ROYAG	Jan 01, 1984
C00145 A	JOA	Mar 25, 2021

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00075 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	13.88890000	% of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: 15.00000000 **Min Pay:** 0.1500 **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 11.25000000 **Div:** 23.81380 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

CNRL	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

-------- Well U.W.I.	Status/Type --------
100/09-16-091-05-W5/00	ABAND/OIL
100/10-16-091-05-W5/00	SUSP/OIL
100/15-16-091-05-W5/00	ABANZONE/OIL
100/15-16-091-05-W5/02	ABAND/OIL

ROYALTY DEDUCTIONS - Aug 29, 2012
DEDUCTION TYPE = GENERAL
TRANSPORTATION AND PROCESSING COSTS AS PER CROWN EQUIVALENTS, NO CHARGE TO EXCEED 50% OF GOR PAYABLE.

TAKE IN KIND PROVISIONS - Aug 29, 2012
RIGHT TO TAKE IN KIND OIL: YES
RIGHT TO TAKE IN KIND GAS: YES

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR		DOI Code	
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*		*	Lease Description / Rights Held

(cont'd)

M00120 C **GENERAL REMARKS - Aug 29, 2012**
NO
RIGHT TO TAKE OVER ABANDONMENT: NO

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00076 E	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	27.77780000 % of PROD

Roy Percent: 3.00000000
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)		**Paid by:** ROY BY (C)	
AUSTIN EXPL	100.00000000	BLUE SKY RESOUR	40.00000000
		CH HANSEN	5.00000000
		XSTATE	25.00000000
		SACGASCO	30.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
DEDUCTION TYPE = GENERAL
AUSTIN'S SHARE OF THE PETROLEUM SUBSTANCES SHALL BE SUBJECT ONLY TO THE SAME EQUIVALENT PERCENTAGE DEDUCTION FOR GATHERING, PROCESSING AND TRANSPORTATION AS MAY BE PERMITTED BY THE AB.
TAKE IN KIND PROVISIONS - Aug 29, 2012
YES
GENERAL REMARKS - Aug 29, 2012
SURRENDER DAYS: 30
NO

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
		CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD	
		Roy Percent:					
		Deduction: STANDARD					
M00120	C	**Gas: Royalty:**		**Min Pay:**		**Prod/Sales:**	
		S/S OIL: Min:	**Max:**	**Div:**		**Prod/Sales:**	
		Other Percent:		**Min:**		**Prod/Sales:**	

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

M00120	PNG	CR	**Eff:**	Oct 17, 1989	128.000	C00027 D Yes		WI	Area : KIDNEY
Sub: D	WI		**Exp:**	Oct 16, 1994	128.000	BLUE SKY RESOUR		40.00000000	TWP 91 RGE 5 W5M W 17
ACTIVE	0589100433		**Ext:**	15	51.200	CH HANSEN		5.00000000	PNG BELOW BASE WINTERBURN_GROUP
	BLUE SKY RESOUR					XSTATE		25.00000000	TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR					SACGASCO		30.00000000	

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	128.000	51.200	**Undev:**	0.000	0.000

Related Contracts

C00019 A	FARMOUT	Mar 29, 1989
C00027 D	JOA	Oct 17, 1985
C00031 A	P&S	Jun 01, 2014 (I)
C00076 E	ROYAG	Jan 01, 1984
C00145 A	JOA	Mar 25, 2021

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales

Well U.W.I.	Status/Type
100/06-17-091-05-W5/00	ABAND/OIL
100/11-17-091-05-W5/00	ABAND/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
C00076	E	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	27.77780000 % of PROD	100/14-17-091-05-W5/00 ABAND/OIL
		Roy Percent: 3.00000000					
		Deduction: STANDARD					
M00120	D	**Gas: Royalty:**		**Min Pay:**		**Prod/Sales:**	
		S/S OIL: Min:	**Max:**	**Div:**		**Prod/Sales:**	
		Other Percent:		**Min:**		**Prod/Sales:**	

Paid to: ROY TO (C)

AUSTIN EXPL	100.00000000

Paid by: ROY BY (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012

DEDUCTION TYPE = GENERAL

AUSTIN'S SHARE OF THE PETROLEUM SUBSTANCES SHALL BE SUBJECT ONLY TO THE SAME EQUIVALENT PERCENTAGE DEDUCTION FOR GATHERING, PROCESSING AND TRANSPORTATION AS MAY BE PERMITTED BY THE AB.

TAKE IN KIND PROVISIONS - Aug 29, 2012

YES

GENERAL REMARKS - Aug 29, 2012

SURRENDER DAYS: 30

NO

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00120 D

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

M00120 PNG CR **Eff:** Oct 17, 1989 192.000
Sub: F WI **Exp:** Oct 16, 1994 192.000
ACTIVE 0589100433 **Ext:** 15 4.267
CNRL
100.00000000 BLUE SKY RESOUR **Count Acreage =** No

C00027 B Yes WI
BLUE SKY RESOUR 2.22220000
CH HANSEN 0.27780000
XSTATE 1.38890000
SACGASCO 1.66660000
CNR NAP 94.44450000

Total Rental: 224.00

Area : KIDNEY
TWP 91 RGE 5 W5M W 17
PNG TO BASE WINTERBURN_GROUP

---------- Related Contracts ----------

C00019 C	FARMOUT	Mar 29, 1989
C00027 B	JOA	Oct 17, 1985
C00031 A	P&S	Jun 01, 2014 (I)
C00145 A	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	192.000	4.267

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Deduction: STANDARD

M00120 F
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	2.22220000
CH HANSEN	0.27780000
XSTATE	1.38890000
SACGASCO	1.66660000
CNR NAP	94.44450000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00019 C	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	13.88890000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: 15.00000000 **Min Pay:** 0.1500 **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 11.25000000 **Div:** 23.81380 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)
CNRL 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	8.00014400
CH HANSEN	1.00000000
XSTATE	5.00000000
SACGASCO	6.00000000
CNR NAP	79.99985600

ROYALTY DEDUCTIONS - Aug 29, 2012
DEDUCTION TYPE = GENERAL

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00120 F TRANSPORTATION AND PROCESSING COSTS AS PER CROWN EQUIVALENT, NO CHARGE TO EXCEED 50% OF GOR PAYABLE.

TAKE IN KIND PROVISIONS - Aug 29, 2012

RIGHT TO TAKE IN KIND OIL: YES

RIGHT TO TAKE IN KIND GAS: YES

GENERAL REMARKS - Aug 29, 2012

NO

RIGHT TO TAKE OVER ABANDONMENT: NO

M00073	PNG	CR	**Eff:**	Oct 28, 1976	64.000	C00048	F	Yes	WI	Area : KIDNEY
Sub: B	WRI		**Exp:**	Oct 27, 1986	64.000	BLUE SKY RESOUR			56.28560000	TWP 91 RGE 5 W5M SW 20
ACTIVE	0176100037		**Ext:**	15	36.023	CH HANSEN	*		3.64290000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR					XSTATE	*		18.21430000	PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR					SACGASCO	*		21.85720000	TO BASE KEG_RIVER

Total Rental: 112.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	36.023	**Undev:**	0.000	0.000

Related Contracts

C00019 B	FARMOUT	Mar 29, 1989
C00031 A	P&S	Jun 01, 2014 (I)
C00048 F	JOA	Jan 16, 1987
C00072 E	ROYAG	Jan 01, 1984
C00076 B	ROYAG	Jan 01, 1984
C00145 A	JOA	Mar 25, 2021
PS00074 A	P&S	Oct 24, 2023 (I)

Well U.W.I. **Status/Type**

100/06-20-091-05-W5/00 SUSP/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00019 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	12.50000000	% of PROD

Roy Percent:

Deduction: STANDARD

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00073 B

Gas: Royalty: 15.00000000 **Min Pay:** 0.1500 **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 11.25000000 **Div:** 23.81380 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)		**Paid by:** WI (C)	
BLUE SKY RESOUR	40.00000000	BLUE SKY RESOUR	53.71360000
CH HANSEN	5.00000000	CH HANSEN	3.85720000
XSTATE	25.00000000	XSTATE	19.28600000
SACGASCO	30.00000000	SACGASCO	23.14320000

ROYALTY DEDUCTIONS - Aug 29, 2012
DEDUCTION TYPE = GENERAL
TRANSPORTATION AND PROCESSING COSTS AS PER CROWN EQUIVALENT, NO CHARGE TO EXCEED 50% OF GOR PAYABLE.

TAKE IN KIND PROVISIONS - Aug 29, 2012
RIGHT TO TAKE IN KIND OIL: YES
RIGHT TO TAKE IN KIND GAS: YES

GENERAL REMARKS - Aug 29, 2012
NO
RIGHT TO TAKE OVER ABANDONMENT: NO

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00076 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	25.00000000 % of PROD

Roy Percent: 3.00000000
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: ROY TO (C)
AUSTIN EXPL 100.00000000

Paid by: ROY BY (C)
BLUE SKY RESOUR 40.00000000
CH HANSEN 5.00000000
XSTATE 25.00000000
SACGASCO 30.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
DEDUCTION TYPE = GENERAL
AUSTIN'S SHARE OF THE PETROLEUM SUBSTANCES SHALL AUSTIN'S SHARE OF THE PETROLEUM SUBSTANCES SHALL BE SUBJECT TO THE SAME EQUIVALENT PERCENTAGE BE SUBJECT ONLY TO THE SAME EQUIVALENT PERCENTAGE DEDUCTION FOR GATHERING, PROCESSING AND DEDUCTION FOR GATHERING, PROCESSING AND TRANSPORTATION AS MAY BE PERMITTED BY THE ALBERTA TRANSPORTATION AS MAY BE PERMITTED BY THE AB. CROWN IN RESPECT OF CROWN ROYALTY UNDER THE CROWN IN RESPECT OF CROWN ROYALTY UNDER THE DOCUMENTS.DOCUMENTS.

TAKE IN KIND PROVISIONS - Aug 29, 2012
YES

GENERAL REMARKS - Aug 29, 2012
SURRENDER DAYS: 30
NO

M00073 B

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min:

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Max: **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	56.28560000
CH HANSEN	3.64290000
XSTATE	18.21430000
SACGASCO	21.85720000

M00073 B

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00072 E	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	10.00000000 % of PROD

Roy Percent: 3.00000000
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)
AUSTIN EXPL 100.00000000

Paid by: ROY BY (C)

BLUE SKY RESOUR	56.28560000
CH HANSEN	3.64290000
XSTATE	18.21430000
SACGASCO	21.85720000

ROYALTY DEDUCTIONS - Aug 29, 2012
YES
DEDUCTIONS SHALL BE THE SAME EQUIVALENT PERCENTAGE USED FOR GATHERING, PROCESSING AND TRANSPORTATION AS CROWN

TAKE IN KIND PROVISIONS - Aug 29, 2012
YES

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held

(cont'd)

M00073 B 3 MONTH NOTICE

GENERAL REMARKS - Aug 29, 2012

YES

30 DAY NOTICE; 15 DAY REPLY

M00073 PNG CR **Eff:** Oct 28, 1976 64.000 C00048 H Yes WI
Sub: C WI **Exp:** Oct 27, 1986 64.000 BLUE SKY RESOUR 46.92860000
ACTIVE 0176100037 **Ext:** 15 30.034 CH HANSEN * 4.42260000
BLUE SKY RESOUR XSTATE * 22.11310000
100.00000000 BLUE SKY RESOUR SACGASCO * 26.53570000

Total Rental: 112.00

Area : KIDNEY
TWP 91 RGE 5 W5M NW 20
(EXCL OSND AREA I - ATHABASCA)
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	30.034	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00048 H	JOA	Jan 16, 1987
C00072 F	ROYAG	Jan 01, 1984
C00076 B	ROYAG	Jan 01, 1984
C00145 A	JOA	Mar 25, 2021
PS00074 A	P&S	Oct 24, 2023 (I)

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00076 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	25.00000000	% of PROD

Roy Percent: 3.00000000
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

-------- Well U.W.I. Status/Type --------

100/11-20-091-05-W5/00 ABAND/OIL
100/14-20-091-05-W5/00 ABAND/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00073 C

Paid to: ROY TO (C)
AUSTIN EXPL 100.00000000

Paid by: ROY BY (C)
BLUE SKY RESOUR 40.00000000
CH HANSEN 5.00000000
XSTATE 25.00000000
SACGASCO 30.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012

DEDUCTION TYPE = GENERAL
AUSTIN'S SHARE OF THE PETROLEUM SUBSTANCES SHALL AUSTIN'S SHARE OF THE PETROLEUM SUBSTANCES SHALL BE SUBJECT TO THE SAME EQUIVALENT PERCENTAGE BE SUBJECT ONLY TO THE SAME EQUIVALENT PERCENTAGE DEDUCTION FOR GATHERING, PROCESSING AND DEDUCTION FOR GATHERING, PROCESSING AND TRANSPORTATION AS MAY BE PERMITTED BY THE ALBERTA TRANSPORTATION AS MAY BE PERMITTED BY THE AB. CROWN IN RESPECT OF CROWN ROYALTY UNDER THE CROWN IN RESPECT OF CROWN ROYALTY UNDER THE DOCUMENTS.DOCUMENTS.

TAKE IN KIND PROVISIONS - Aug 29, 2012

YES

GENERAL REMARKS - Aug 29, 2012

SURRENDER DAYS: 30
NO

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00073 C

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	46.92860000
CH HANSEN	4.42260000
XSTATE	22.11310000
SACGASCO	26.53570000

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00072 F	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	10.00000000	% of PROD

Roy Percent: 3.00000000
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)

AUSTIN EXPL	100.00000000

Paid by: ROY BY (C)

BLUE SKY RESOUR	46.92860000
CH HANSEN	4.42260000
XSTATE	22.11310000
SACGASCO	26.53570000

ROYALTY DEDUCTIONS - Aug 29, 2012
YES
DEDUCTIONS SHALL BE THE SAME EQUIVALENT PERCENTAGE USED FOR GATHERING, PROCESSING AND TRANSPORTATION AS CROWN

TAKE IN KIND PROVISIONS - Aug 29, 2012
YES
3 MONTH NOTICE

GENERAL REMARKS - Aug 29, 2012
YES
30 DAY NOTICE; 15 DAY REPLY

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
M00073	PNG	CR	**Eff:** Oct 28, 1976	64.000	C00048 E Yes			WI	Area : KIDNEY
Sub: E	WI		**Exp:** Oct 27, 1986	64.000	BLUE SKY RESOUR			29.14270000	TWP 91 RGE 5 W5M SW 20
ACTIVE	0176100037		**Ext:** 15	18.651	CH HANSEN	*		0.25000000	(EXCL OSND AREA I - ATHABASCA)
	CNRL				XSTATE	*		1.25000000	PNG TO BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		SACGASCO	*		1.50000000	
					CNR NAP			67.85730000	
					Total Rental: 112.00				

---------- Related Contracts ----------

C00019 D	FARMOUT	Mar 29, 1989
C00031 A	P&S	Jun 01, 2014 (I)
C00048 E	JOA	Jan 16, 1987
C00049 A	JV	Dec 01, 1998
C00072 G	ROYAG	Jan 01, 1984
C00145 A	JOA	Mar 25, 2021
PS00074 A	P&S	Oct 24, 2023 (I)

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	18.651

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

UNKNOWN CS CONV	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	29.14270000
CH HANSEN	0.25000000
XSTATE	1.25000000
SACGASCO	1.50000000
CNR NAP	67.85730000

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

C00019 D GROSS OVERRIDING ROYALTY — ALL PRODUCTS — Y — N — 12.50000000 % of PROD

Roy Percent:
Deduction: STANDARD

M00073 E
Gas: Royalty: 15.00000000 **Min Pay:** 0.1500 **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 11.25000000 **Div:** 23.81380 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
CNRL	100.00000000	BLUE SKY RESOUR	30.85600000
		CH HANSEN	1.00000000
		XSTATE	5.00000000
		SACGASCO	6.00000000
		CNR NAP	57.14400000

ROYALTY DEDUCTIONS - Aug 29, 2012
DEDUCTION TYPE = GENERAL
TRANSPORTATION AND PROCESSING COSTS AS PER CROWN EQUIVALENT, NO CHARGE TO EXCEED 50% OF GOR PAYABLE.

TAKE IN KIND PROVISIONS - Aug 29, 2012
RIGHT TO TAKE IN KIND OIL: YES
RIGHT TO TAKE IN KIND GAS: YES

GENERAL REMARKS - Aug 29, 2012
NO
RIGHT TO TAKE OVER ABANDONMENT: NO

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00072 G	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	10.00000000 % of PROD

Roy Percent: 3.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

Deduction: STANDARD

M00073 E

Gas: Royalty: **Min Pay:** **Prod/Sales:**

S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**

Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)
AUSTIN EXPL 100.00000000

Paid by: ROY BY (C)
BLUE SKY RESOUR 100.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
YES
DEDUCTIONS SHALL BE THE SAME EQUIVALENT PERCENTAGE USED FOR GATHERING, PROCESSING AND TRANSPORTATION AS CROWN

TAKE IN KIND PROVISIONS - Aug 29, 2012
YES
3 MONTH NOTICE

GENERAL REMARKS - Aug 29, 2012
YES
30 DAY NOTICE; 15 DAY REPLY

M00073 PNG CR **Eff:** Oct 28, 1976 63.000 C00048 G Yes WI

Sub: F WI **Exp:** Oct 27, 1986 63.000 BLUE SKY RESOUR 24.54780000

ACTIVE 0176100037 **Ext:** 15 15.465 CH HANSEN * 1.62500000

CNRL XSTATE * 8.12500000

100.00000000 BLUE SKY RESOUR **Count Acreage =** No SACGASCO * 9.75000000

CNR NAP 55.95220000

Total Rental: 112.00

Area : KIDNEY
TWP 91 RGE 5 W5M NW 20
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE WINTERBURN_GROUP

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00048 G	JOA	Jan 16, 1987
C00049 A	JV	Dec 01, 1998

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00073
Sub: F

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	63.000	15.465

C00072 H	ROYAG	Jan 01, 1984
C00076 A	ROYAG	Jan 01, 1984
C00145 A	JOA	Mar 25, 2021
PS00074 A	P&S	Oct 24, 2023 (I)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)
UNKNOWN CS CONV 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	24.54780000
CH HANSEN	1.62500000
XSTATE	8.12500000
SACGASCO	9.75000000
CNR NAP	55.95220000

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00072 H	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	10.00000000 % of PROD

Roy Percent: 3.00000000
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00073 F **Paid to:** ROY TO (C) **Paid by:** ROY BY (C)

AUSTIN EXPL	100.00000000	BLUE SKY RESOUR	58.33500000
		CNR NAP	41.66500000

ROYALTY DEDUCTIONS - Aug 29, 2012
YES
DEDUCTIONS SHALL BE THE SAME EQUIVALENT PERCENTAGE USED FOR GATHERING, PROCESSING AND TRANSPORTATION AS CROWN

TAKE IN KIND PROVISIONS - Aug 29, 2012
YES
3 MONTH NOTICE

GENERAL REMARKS - Aug 29, 2012
YES
30 DAY NOTICE; 15 DAY REPLY

M00124	PNG	CR	**Eff:** Oct 28, 1976	128.000	C00048 P Yes		WI		Area : KIDNEY
Sub: A	WI		**Exp:** Oct 27, 1981	128.000	BLUE SKY RESOUR		11.00000000		TWP 91 RGE 5 W5M E 20
ACTIVE	017610A037		**Ext:** 15	14.080	CH HANSEN	*	0.12500000		PNG TO BASE WINTERBURN_GROUP
	DEVON				XSTATE	*	0.62500000		
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		SACGASCO	*	0.75000000		**---------- Related Contracts ----------**
					CNR NAP		87.50000000		C00031 A P&S Jun 01, 2014 (I)
									C00048 P JOA Jan 16, 1987
					Total Rental: 224.00				C00072 D ROYAG Jan 01, 1984
									C00145 A JOA Mar 25, 2021
									PS00074 A P&S Oct 24, 2023 (I)

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	128.000	14.080

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00124 A

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00072 D	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	10.00000000 % of PROD

Roy Percent: 3.00000000
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C) AUSTIN EXPL 100.00000000

Paid by: ROY BY (C) BLUE SKY RESOUR 100.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
YES
DEDUCTIONS SHALL BE THE SAME EQUIVALENT PERCENTAGE USED FOR GATHERING, PROCESSING AND TRANSPORTATION AS CROWN

TAKE IN KIND PROVISIONS - Aug 29, 2012
YES
3 MONTH NOTICE

GENERAL REMARKS - Aug 29, 2012
YES
30 DAY NOTICE; 15 DAY REPLY

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min:

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type		Exposure	Oper.Cont.	ROFR		DOI Code		
File Status	Int Type / Lse No/Name			Gross						
Mineral Int	Operator / Payor			Net	Doi Partner(s)	*		*		Lease Description / Rights Held

(cont'd)

Max: **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	11.00000000
CH HANSEN	0.12500000
XSTATE	0.62500000
SACGASCO	0.75000000
CNR NAP	87.50000000

M00124	PNG	CR	**Eff:**	Oct 28, 1976	128.000	C00048 B Yes		WI		Area : KIDNEY
Sub: B	WI		**Exp:**	Oct 27, 1981	128.000	BLUE SKY RESOUR		46.00000000		TWP 91 RGE 5 W5M E 20
ACTIVE	017610A037		**Ext:**	15	58.880	CH HANSEN	*	4.50000000		PNG BELOW BASE WINTERBURN_GROUP
	BLUE SKY RESOUR					XSTATE	*	22.50000000		TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR					SACGASCO	*	27.00000000		

Total Rental: 224.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00048 B	JOA	Jan 16, 1987
C00076 B	ROYAG	Jan 01, 1984
C00145 A	JOA	Mar 25, 2021
PS00074 A	P&S	Oct 24, 2023 (I)

Status		**Hectares**	**Net**		**Hectares**	**Net**
DEVELOPED	**Dev:**	128.000	58.880	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	**Product Type**	**Sliding Scale**	**Convertible**	**% of Prod/Sales**	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD

-------- Well U.W.I.	**Status/Type --------**
100/02-20-091-05-W5/00	ABAND/OIL
100/01-20-091-05-W5/00	ABAND/OIL
100/07-20-091-05-W5/00	ABAND/OIL
100/10-20-091-05-W5/00	ABAND/OIL
100/15-20-091-05-W5/00	ABAND/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00124 B

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	46.00000000
CH HANSEN	4.50000000
XSTATE	22.50000000
SACGASCO	27.00000000

M00091 PNG CR **Eff:** Nov 09, 1995 64.000 C00145 A Yes WI
Sub: A WI **Exp:** Nov 08, 2000 64.000 BLUE SKY RESOUR 40.00000000
ACTIVE 0595110191 **Ext:** 15 25.600 SACGASCO * 30.00000000
BLUE SKY RESOUR XSTATE * 25.00000000
100.00000000 BLUE SKY RESOUR CH HANSEN * 5.00000000

Total Rental: 112.00

Area : KIDNEY
TWP 91 RGE 5 W5M SW 21
(EXCL OSND AREA I - ATHABASCA)
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 A	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/05-21-091-05-W5/00 SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min:

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Max: **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00091 PNG CR **Eff:** Nov 09, 1995 0.000 C00131 A Bypass TRUST INT
Sub: B TI **Exp:** Nov 08, 2000 0.000 CNR NAP 100.00000000
ACTIVE 0595110191 **Ext:** 15 0.000
CNR NAP Total Rental: 224.00
100.00000000 BLUE SKY RESOUR **Count Acreage =** No

Area : KIDNEY
TWP 91 RGE 5 W5M W 21
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE WINTERBURN_GROUP

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 A	JV	Dec 01, 1998
C00049 C	JV	Dec 01, 1998
C00131 A	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00091 B **Paid to:** PAIDTO (R) — MIN OF FINANCE 100.00000000
Paid by: PAIDBY (R) — CNR NAP 100.00000000

M00091 PNG CR **Eff:** Nov 09, 1995 64.000 C00145 A Yes WI
Sub: C WI **Exp:** Nov 08, 2000 64.000 BLUE SKY RESOUR 40.00000000
ACTIVE 0595110191 **Ext:** 15 25.600 SACGASCO * 30.00000000
BLUE SKY RESOUR XSTATE * 25.00000000
100.00000000 BLUE SKY RESOUR CH HANSEN * 5.00000000

Total Rental: 112.00

Area : KIDNEY
TWP 91 RGE 5 W5M NW 21
(EXCL OSND AREA I - ATHABASCA)
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER

---------- Related Contracts ----------
C00031 A P&S Jun 01, 2014 (I)
C00145 A JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	25.600

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) — MIN OF FINANCE 100.00000000
Paid by: WI (C) — BLUE SKY RESOUR 40.00000000
SACGASCO 30.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00091	C			XSTATE CH HANSEN		25.00000000 5.00000000	

M00069 PNG CR **Eff:** Oct 28, 1976 512.000 C00028 A No WI
Sub: A WI **Exp:** Oct 27, 1986 512.000 BLUE SKY RESOUR 3.25810500
ACTIVE 0176100038 **Ext:** 15 16.681 CH HANSEN 0.12530000
CNRL XSTATE 0.62660000
100.00000000 BLUE SKY RESOUR **Count Acreage =** No SACGASCO 0.75190000
CNR NAP 95.23809500

Total Rental: 896.00

Area : KIDNEY
TWP 91 RGE 5 W5M 22, 27
(EXCL OSND AREA I - ATHABASCA)
ALL PNG FROM TOP SURFACE TO
BASE GRAMINIA

---------- Related Contracts ----------

C00028 A	JOA	Mar 31, 1994
C00031 A	P&S	Jun 01, 2014 (I)
C00049 F	JV	Dec 01, 1998
C00145 A	JOA	Mar 25, 2021
PS00074 A	P&S	Oct 24, 2023 (I)

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	512.000	16.681

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to:		Paid by:	
DEPOSITO(M)		WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	3.25810500

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)								
M00069	A				CH HANSEN		0.12530000	
					XSTATE		0.62660000	
					SACGASCO		0.75190000	
					CNR NAP		95.23809500	

M00069	PNG	CR	**Eff:**	Oct 28, 1976	512.000	C00028 B No		WI	Area : KIDNEY
Sub: B	WI		**Exp:**	Oct 27, 1986	512.000	BLUE SKY RESOUR		41.21500000	TWP 91 RGE 5 W5M 22, 27
ACTIVE	0176100038		**Ext:**	15	211.021	CH HANSEN		4.89880000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR					XSTATE		24.49380000	ALL PNG FROM BASE
100.00000000	BLUE SKY RESOUR					SACGASCO		29.39240000	WINTERBURN_GROUP TO BASE
									KEG_RIVER

Total Rental: 896.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	512.000	211.021	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00028 B	JOA	Mar 31, 1994
C00031 A	P&S	Jun 01, 2014 (I)
C00145 A	JOA	Mar 25, 2021
PS00074 A	P&S	Oct 24, 2023 (I)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (C)

-------- Well U.W.I.	Status/Type --------
100/03-27-091-05-W5/00	ABAND/OIL
100/04-22-091-05-W5/00	ABAND/OIL
100/05-22-091-05-W5/00	ABAND/OIL
100/09-22-091-05-W5/00	ABAND/OIL
100/09-27-091-05-W5/00	SUSP/OIL
100/12-22-091-05-W5/00	SUSP/OIL
102/03-27-091-05-W5/00	ABAND/D&A
102/04-22-091-05-W5/00	ABAND/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00069	B	MIN OF FINANCE	100.00000000	BLUE SKY RESOUR		41.21500000	
				CH HANSEN		4.89880000	
				XSTATE		24.49380000	
				SACGASCO		29.39240000	

M00069 PNG CR **Eff:** Oct 28, 1976 64.000 C00028 C No WI
Sub: C WI **Exp:** Oct 27, 1986 64.000 BLUE SKY RESOUR 2.92500000
ACTIVE 0176100038 **Ext:** 15 1.872 CH HANSEN 0.11250000
CNRL XSTATE 0.56250000
100.00000000 BLUE SKY RESOUR **Count Acreage =** No SACGASCO 0.67500000
CNR NAP 95.72500000

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	1.872

Area : KIDNEY
TWP 91 RGE 5 W5M 22, 27
ALL PNG FROM BASE GRAMINIA TO
BASE WINTERBURN_GROUP

---------- Related Contracts ----------

C00028 C	JOA	Mar 31, 1994
C00031 A	P&S	Jun 01, 2014 (I)
C00049 F	JV	Dec 01, 1998
C00145 A	JOA	Mar 25, 2021
PS00074 A	P&S	Oct 24, 2023 (I)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00069 C **Paid to:** DEPOSITO(M) MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	2.92500000
CH HANSEN	0.11250000
XSTATE	0.56250000
SACGASCO	0.67500000
CNR NAP	95.72500000

M00064 PNG CR **Eff:** May 01, 1986 64.000 C00145 A Yes WI

Sub: A WI **Exp:** Apr 30, 1991 64.000 BLUE SKY RESOUR 40.00000000

ACTIVE 0586050137 **Ext:** 15 25.600 SACGASCO * 30.00000000

BLUE SKY RESOUR XSTATE * 25.00000000

100.00000000 BLUE SKY RESOUR CH HANSEN * 5.00000000

Total Rental: 112.00

Area : KIDNEY
TWP 91 RGE 5 W5M NE 25
(EXCL OSND AREA I - ATHABASCA)
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER

---------- Related Contracts ----------

C00031 A P&S Jun 01, 2014 (I)
C00145 A JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/09-25-091-05-W5/00 SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00064 PNG CR **Eff:** May 01, 1986 0.000
Sub: B TI **Exp:** Apr 30, 1991 0.000
ACTIVE 0586050137 **Ext:** 15 0.000
TOWER RIDGE
100.00000000 BLUE SKY RESOUR **Count Acreage =** No

C00085 A Bypass TRUST INT TRUST INT
BLUE SKY RESOUR 10.00000000 30.00000000
CH HANSEN 1.25000000 3.75000000
XSTATE 6.25000000 18.75000000
SACGASCO 7.50000000 22.50000000
TOWER RIDGE 75.00000000
CRIMSON O&G 25.00000000

Total Rental: 112.00

Area : KIDNEY
TWP 91 RGE 5 W5M NE 25
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE WINTERBURN_GROUP

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 C	JV	Dec 01, 1998
C00085 A	TRUST	Feb 26, 2004
C00087 A	TRUST	Oct 25, 2001
C00145 A	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: TRUST INT(C)

BLUE SKY RESOUR	10.00000000
CH HANSEN	1.25000000
XSTATE	6.25000000
SACGASCO	7.50000000
TOWER RIDGE	75.00000000

M00078	PNG	CR	**Eff:**	Jul 26, 1990	64.000	C00145 A Yes		WI		Area : KIDNEY
Sub: A	WI		**Exp:**	Jul 25, 1995	64.000	BLUE SKY RESOUR		40.00000000		TWP 91 RGE 5 W5M SE 33
ACTIVE	0590070449		**Ext:**	15	25.600	SACGASCO	*	30.00000000		(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR					XSTATE	*	25.00000000		PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR					CH HANSEN	*	5.00000000		TO BASE WOODBEND_GROUP

Total Rental: 112.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00095 A	TRUST	Nov 30, 2000
C00145 A	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	25.600

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00078 PNG CR **Eff:** Jul 26, 1990 64.000 C00131 F Bypass TRUST INT
Sub: B TI **Exp:** Jul 25, 1995 64.000 BLUE SKY RESOUR 10.00000000
ACTIVE 0590070449 **Ext:** 15 6.400 CH HANSEN 1.25000000
CNR NAP XSTATE 6.25000000
100.00000000 BLUE SKY RESOUR **Count Acreage =** No SACGASCO 7.50000000
CNR NAP 75.00000000

Total Rental: 112.00

Area : KIDNEY
TWP 91 RGE 5 W5M SE 33
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE WINTERBURN_GROUP

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 A	JV	Dec 01, 1998
C00049 C	JV	Dec 01, 1998
C00131 F	TRUST	Jul 20, 2015
C00145 A	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	6.400

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: TRUST INT(C)

BLUE SKY RESOUR	10.00000000
CH HANSEN	1.25000000
XSTATE	6.25000000
SACGASCO	7.50000000
CNR NAP	75.00000000

M00079	PNG	CR	**Eff:**	Jul 26, 1990	64.000		WI	TRUST INT	Area : KIDNEY
Sub: A	TI		**Exp:**	Jul 25, 1995	64.000	CNR NAP	75.00000000	75.00000000	TWP 91 RGE 5 W5M SW 33
ACTIVE	0590070450		**Ext:**	15	0.000	CRIMSON O&G	25.00000000		(EXCL OSND AREA I - ATHABASCA)
	CNR NAP					BLUE SKY RESOUR		10.00000000	PNG TO BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR		**Count Acreage =**	No		CH HANSEN		1.25000000	
						XSTATE		6.25000000	
						SACGASCO		7.50000000	
						Total Rental:	112.00		

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 A	JV	Dec 01, 1998
C00049 C	JV	Dec 01, 1998
C00131 F	TRUST	Jul 20, 2015
C00145 A	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR /	*	DOI Code /	Lease Description / Rights Held

(cont'd)

M00079 A

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (M)
CNR NAP 75.00000000
CRIMSON O&G 25.00000000

M00079	PNG	CR	**Eff:**	Jul 26, 1990	64.000	C00145	A	Yes	WI	TRUST INT	Area : KIDNEY
Sub: B	WI		**Exp:**	Jul 25, 1995	64.000	BLUE SKY RESOUR			40.00000000	10.00000000	TWP 91 RGE 5 W5M SW 33
ACTIVE	0590070450		**Ext:**	15	25.600	SACGASCO		*	30.00000000	7.50000000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR					XSTATE		*	25.00000000	6.25000000	ALL PNG BELOW BASE
100.00000000	BLUE SKY RESOUR					CH HANSEN		*	5.00000000	1.25000000	WINTERBURN_GROUP TO BASE
						CRIMSON O&G				75.00000000	WOODBEND_GROUP

Total Rental: 112.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00096 A	TRUST	Nov 30, 2000
C00145 A	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	25.600

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00080 PNG CR **Eff:** Jul 26, 1990 64.000 C00049 B Not Applicable WI
Sub: A WI **Exp:** Jul 25, 1995 64.000 BLUE SKY RESOUR 40.00000000
ACTIVE 0590070452 **Ext:** 15 25.600 CH HANSEN 5.00000000
BLUE SKY RESOUR XSTATE 25.00000000
100.00000000 BLUE SKY RESOUR SACGASCO 30.00000000

Total Rental: 112.00

Area : KIDNEY
TWP 91 RGE 5 W5M NE 33

(EXCL OSND AREA I - ATHABASCA - 100/16-33-91-5W5/00 WELLBORE)

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 B	JV	Dec 01, 1998
C00145 A	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/16-33-091-05-W5/00 ABAND/D&A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

M00080 PNG CR **Eff:** Jul 26, 1990 64.000 C00131 F Bypass TRUST INT
Sub: B WI **Exp:** Jul 25, 1995 64.000 BLUE SKY RESOUR 10.00000000
ACTIVE 0590070452 **Ext:** 15 6.400 CH HANSEN 1.25000000
CNR NAP XSTATE 6.25000000
100.00000000 BLUE SKY RESOUR **Count Acreage =** No SACGASCO 7.50000000
CNR NAP 75.00000000

Total Rental: 112.00

Area : KIDNEY
TWP 91 RGE 5 W5M NE 33

PNG TO BASE WABAMUN_GROUP
(EXCL OSND AREA I - ATHABASCA)

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 A	JV	Dec 01, 1998
C00049 C	JV	Dec 01, 1998
C00131 F	TRUST	Jul 20, 2015
C00145 A	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	6.400

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: TRUST INT(C)

BLUE SKY RESOUR	10.00000000
CH HANSEN	1.25000000
XSTATE	6.25000000
SACGASCO	7.50000000
CNR NAP	75.00000000

M00133 PNG CR **Eff:** Jan 10, 4021 256.000 C00145 A Yes WI
Sub: A WI **Exp:** Jan 13, 2026 256.000 BLUE SKY RESOUR 40.00000000
ACTIVE 0521010052 102.400 SACGASCO * 30.00000000
BLUE SKY RESOUR XSTATE * 25.00000000
100.00000000 BLUE SKY RESOUR CH HANSEN * 5.00000000

Total Rental: 896.00

Area : KIDNEY
TWP 91 RGE 5 W5M 34
ALL PNG

---------- Related Contracts ----------
C00145 A JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	256.000	102.400	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/06-34-091-05-W5/00 ABAND/OIL
100/12-34-091-05-W5/00 ABAND/D&A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR /	*	DOI Code /	Lease Description / Rights Held

(cont'd)

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00081 PNG CR **Eff:** Feb 18, 1993 192.000 C00145 A Yes WI TRUST INT
Sub: A WI **Exp:** Feb 17, 1998 192.000 BLUE SKY RESOUR 40.00000000 10.00000000
ACTIVE 0593020442 **Ext:** 15 76.800 SACGASCO * 30.00000000 7.50000000
BLUE SKY RESOUR XSTATE * 25.00000000 6.25000000
100.00000000 BLUE SKY RESOUR CH HANSEN * 5.00000000 1.25000000
CRIMSON O&G 75.00000000

Total Rental: 336.00

Area : KIDNEY
TWP 91 RGE 5 W5M N&SE 35
(EXCL OSND AREA I - ATHABASCA)
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00099 A	TRUST	Nov 30, 2000
C00145 A	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	128.000	51.200	**Undev:**	64.000	25.600

-------- Well U.W.I. Status/Type --------
100/10-35-091-05-W5/00 ABAND/OIL
100/11-35-091-05-W5/00 ABAND/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD

Gas: Royalty:		**Min Pay:**	**Prod/Sales:**
S/S OIL: Min:	**Max:**	**Div:**	**Prod/Sales:**
Other Percent:		**Min:**	**Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

Paid to: PAIDTO (R)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00081 PNG CR **Eff:** Feb 18, 1993 128.000 WI
Sub: B TI **Exp:** Feb 17, 1998 128.000 CRIMSON O&G 25.00000000
ACTIVE 0593020442 **Ext:** 15 0.000 CNR NAP 75.00000000
CNR NAP
100.00000000 BLUE SKY RESOUR **Count Acreage =** No Total Rental: 336.00

Area : KIDNEY
TWP 91 RGE 5 W5M N&SE 35
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE WINTERBURN_GROUP

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	128.000	0.000

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00049 A	JV	Dec 01, 1998
C00049 C	JV	Dec 01, 1998
C00131 F	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)
MIN OF FINANCE 100.00000000

Paid by: WI (M)
CRIMSON O&G 25.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)								
M00081	B				CNR NAP		75.00000000	
M00073	PNG	CR	**Eff:** Oct 28, 1976	128.000	C00127 B	Yes	WI	Area : KIDNEY
Sub: A	WI		**Exp:** Oct 27, 1986	128.000	BLUE SKY RESOUR		45.82860000	TWP 91 RGE 6 W5M N 25
ACTIVE	0176100037		**Ext:** 15	58.661	CH HANSEN		4.51430000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE		22.57140000	PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				SACGASCO		27.08570000	TO BASE KEG_RIVER

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	29.330	**Undev:**	64.000	29.330

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00072 I	ROYAG	Jan 01, 1984
C00076 B	ROYAG	Jan 01, 1984
C00127 B	FARMOUT	Oct 29, 1986
C00145 A	JOA	Mar 25, 2021
PS00074 A	P&S	Oct 24, 2023 (I)

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		-------- Well U.W.I.	Status/Type --------
C00076 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	25.00000000	% of PROD	100/15-25-091-06-W5/00	PRODUCING/OIL

Roy Percent: 3.00000000
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)

AUSTIN EXPL	100.00000000

Paid by: ROY BY (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00073 A

ROYALTY DEDUCTIONS - Aug 29, 2012

DEDUCTION TYPE = GENERAL
AUSTIN'S SHARE OF THE PETROLEUM SUBSTANCES SHALL AUSTIN'S SHARE OF THE PETROLEUM SUBSTANCES SHALL BE SUBJECT TO THE SAME EQUIVALENT PERCENTAGE BE SUBJECT ONLY TO THE SAME EQUIVALENT PERCENTAGE DEDUCTION FOR GATHERING, PROCESSING AND DEDUCTION FOR GATHERING, PROCESSING AND TRANSPORTATION AS MAY BE PERMITTED BY THE ALBERTA TRANSPORTATION AS MAY BE PERMITTED BY THE AB. CROWN IN RESPECT OF CROWN ROYALTY UNDER THE CROWN IN RESPECT OF CROWN ROYALTY UNDER THE DOCUMENTS.DOCUMENTS.

TAKE IN KIND PROVISIONS - Aug 29, 2012

YES

GENERAL REMARKS - Aug 29, 2012

SURRENDER DAYS: 30
NO

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		Paid by: WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	45.82860000
		CH HANSEN	4.51430000
		XSTATE	22.57140000
		SACGASCO	27.08570000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00073 A

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00072 I	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	10.00000000 % of PROD

Roy Percent: 3.00000000
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C) — AUSTIN EXPL 100.00000000
Paid by: ROY BY (C) — BLUE SKY RESOUR 100.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
YES
DEDUCTIONS SHALL BE THE SAME EQUIVALENT PERCENTAGE USED FOR GATHERING, PROCESSING AND TRANSPORTATION AS MAY BE PERMITTED BY THE CROWN

TAKE IN KIND PROVISIONS - Aug 29, 2012
YES
3 MONTHS NOTICE

GENERAL REMARKS - Aug 29, 2012
YES
30 DAY NOTICE; 15 DAY REPLY

M00073	PNG	CR	**Eff:** Oct 28, 1976	128.000	C00127 A Yes	WI		Area : KIDNEY
Sub: D	WI		**Exp:** Oct 27, 1986	128.000	BLUE SKY RESOUR	10.71430000		TWP 91 RGE 6 W5M N 25
ACTIVE	0176100037		**Ext:** 15	13.714	CH HANSEN	0.12500000		(EXCL OSND AREA I - ATHABASCA)
	CNRL				XSTATE	0.62500000		PNG TO BASE WINTERBURN_GROUP

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00073
Sub: D
100.00000000 BLUE SKY RESOUR **Count Acreage =** No

SACGASCO 0.75000000
CNR NAP 87.78570000

Total Rental: 224.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00127 A	FARMOUT	Oct 29, 1986
C00145 A	JOA	Mar 25, 2021
PS00074 A	P&S	Oct 24, 2023 (I)

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	128.000	13.714

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	10.71430000
CH HANSEN	0.12500000
XSTATE	0.62500000
SACGASCO	0.75000000
CNR NAP	87.78570000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
M00115	PNG	CR	**Eff:** Feb 07, 1985	64.000	C00048 I Yes			WI	Area : KIDNEY
Sub: A	WI		**Exp:** Feb 06, 1990	64.000	BLUE SKY RESOUR			3.10000000	TWP 91 RGE 6 W5M SW 27
ACTIVE	0585020144		**Ext:** 15	1.984	CH HANSEN	*		0.38750000	PNG TO BASE WINTERBURN_GROUP
	CNRL				XSTATE	*		1.93750000	
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		SACGASCO	*		2.32500000	
					CNR NAP			75.00000000	
					RICHBAR RES			1.25000000	
					CARDINAL	*		12.00000000	
					SUMMERLAND	*		4.00000000	
					Total Rental: 112.00				

---------- Related Contracts ----------

C00012 B	FARMOUT	Dec 27, 1990
C00031 A	P&S	Jun 01, 2014 (I)
C00048 I	JOA	Jan 16, 1987
C00068 A	PARTICIPAT	Mar 02, 1992 (I)
C00072 B	ROYAG	Jan 01, 1984
C00145 A	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	1.984

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: COST ALL((C)

BLUE SKY RESOUR	3.33875000
CH HANSEN	0.39234400
XSTATE	1.96171900
SACGASCO	2.35406000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00115 A

CNR NAP	75.95312700
CARDINAL	12.00000000
SUMMERLAND	4.00000000

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00072 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	10.00000000	% of PROD

Roy Percent: 3.00000000
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)

AUSTIN EXPL	100.00000000

Paid by: ROY BY (C)

BLUE SKY RESOUR	27.69240000
CH HANSEN	3.46150000
XSTATE	17.30770000
SACGASCO	20.76920000
CNR NAP	30.76920000

ROYALTY DEDUCTIONS - Aug 29, 2012
YES
DEDUCTIONS SHALL BE THE SAME EQUIVALENT PERCENTAGE USED FOR GATHERING, PROCESSING AND TRANSPORTATION AS CROWN

TAKE IN KIND PROVISIONS - Aug 29, 2012
YES
3 MONTH NOTICE

GENERAL REMARKS - Aug 29, 2012
YES
30 DAY NOTICE; 15 DAY REPLY

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
M00115	PNG	CR	**Eff:** Feb 07, 1985	64.000	C00048 K Yes			WI	Area : KIDNEY
Sub: B	WI		**Exp:** Feb 06, 1990	64.000	BLUE SKY RESOUR			3.60000000	TWP 91 RGE 6 W5M SE 27
ACTIVE	0585020144		**Ext:** 15	2.304	CH HANSEN	*		0.45000000	PNG TO BASE WINTERBURN_GROUP
	CNRL				XSTATE	*		2.25000000	
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		SACGASCO	*		2.70000000	**---------- Related Contracts ----------**
					CNR NAP			75.00000000	C00012 A FARMOUT Dec 27, 1990
					CARDINAL	*		12.00000000	C00031 A P&S Jun 01, 2014 (I)
					SUMMERLAND	*		4.00000000	C00048 K JOA Jan 16, 1987
									C00072 B ROYAG Jan 01, 1984
					Total Rental: 112.00				C00145 A JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	2.304

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	3.60000000
CH HANSEN	0.45000000
XSTATE	2.25000000
SACGASCO	2.70000000
CNR NAP	75.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00115 B

CARDINAL	12.00000000
SUMMERLAND	4.00000000

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00072 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	10.00000000	% of PROD

Roy Percent: 3.00000000
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)

AUSTIN EXPL	100.00000000

Paid by: ROY BY (C)

BLUE SKY RESOUR	27.69240000
CH HANSEN	3.46150000
XSTATE	17.30770000
SACGASCO	20.76920000
CNR NAP	30.76920000

ROYALTY DEDUCTIONS - Aug 29, 2012
YES
DEDUCTIONS SHALL BE THE SAME EQUIVALENT PERCENTAGE USED FOR GATHERING, PROCESSING AND TRANSPORTATION AS CROWN

TAKE IN KIND PROVISIONS - Aug 29, 2012
YES
3 MONTH NOTICE

GENERAL REMARKS - Aug 29, 2012
YES
30 DAY NOTICE; 15 DAY REPLY

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
M00115	PNG	CR	**Eff:** Feb 07, 1985	128.000	C00048 P	Yes		WI	Area : KIDNEY
Sub: C	WI		**Exp:** Feb 06, 1990	128.000	BLUE SKY RESOUR			11.00000000	TWP 91 RGE 6 W5M N 27
ACTIVE	0585020144		**Ext:** 15	14.080	CH HANSEN	*		0.12500000	PNG TO BASE WINTERBURN_GROUP
	CNRL				XSTATE	*		0.62500000	
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		SACGASCO	*		0.75000000	**---------- Related Contracts ----------**
					CNR NAP			87.50000000	C00031 A P&S Jun 01, 2014 (I)
									C00048 P JOA Jan 16, 1987
					Total Rental: 224.00				C00072 D ROYAG Jan 01, 1984
									C00145 A JOA Mar 25, 2021
									PS00074 A P&S Oct 24, 2023 (I)

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	128.000	14.080

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** PAIDBY (R)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	1.00000000
		CH HANSEN	0.12500000
		XSTATE	0.62500000
		SACGASCO	0.75000000
		CNRL	87.50000000
		SHAPCO	10.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00115 C

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00072 D	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	10.00000000 % of PROD

Roy Percent: 3.00000000
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C) AUSTIN EXPL 100.00000000

Paid by: ROY BY (C) BLUE SKY RESOUR 100.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
YES
DEDUCTIONS SHALL BE THE SAME EQUIVALENT PERCENTAGE USED FOR GATHERING, PROCESSING AND TRANSPORTATION AS CROWN

TAKE IN KIND PROVISIONS - Aug 29, 2012
YES
3 MONTH NOTICE

GENERAL REMARKS - Aug 29, 2012
YES
30 DAY NOTICE; 15 DAY REPLY

M00115	PNG	CR	**Eff:**	Feb 07, 1985	64.000	C00048 J	Yes	WI		Area : KIDNEY
Sub: D	WI		**Exp:**	Feb 06, 1990	64.000	BLUE SKY RESOUR		33.10000000		TWP 91 RGE 6 W5M SW 27

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held
(cont'd)									
M00115									
Sub: D									
ACTIVE	0585020144	**Ext:** 15	21.184	CH HANSEN	*	4.13750000			PNG BELOW BASE WINTERBURN_GROUP
	BLUE SKY RESOUR			XSTATE	*	20.68750000			TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR			SACGASCO	*	24.82500000			
				RICHBAR RES		1.25000000			**---------- Related Contracts ----------**
				CARDINAL	*	12.00000000			C00012 C FARMOUT Dec 27, 1990
				SUMMERLAND	*	4.00000000			C00031 A P&S Jun 01, 2014 (I)
									C00048 J JOA Jan 16, 1987
				Total Rental:	112.00				C00068 B PARTICIPAT Mar 02, 1992 (I)
									C00072 C ROYAG Jan 01, 1984
									C00076 B ROYAG Jan 01, 1984
									C00145 A JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	21.184	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/06-27-091-06-W5/00 ABAND/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: COST ALL((C)

BLUE SKY RESOUR	33.72937500
CH HANSEN	4.18921870
XSTATE	20.94609380
SACGASCO	25.13531250

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00115 D

CARDINAL 12.00000000
SUMMERLAND 4.00000000

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00072 C	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	10.00000000 % of PROD

Roy Percent: 3.00000000
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)
AUSTIN EXPL 100.00000000

Paid by: ROY BY (C)
BLUE SKY RESOUR 40.00000000
CH HANSEN 5.00000000
XSTATE 25.00000000
SACGASCO 30.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
YES
DEDUCTIONS SHALL BE THE SAME EQUIVALENT PERCENTAGE USED FOR GATHERING, PROCESSING AND TRANSPORTATION AS CROWN

TAKE IN KIND PROVISIONS - Aug 29, 2012
YES
3 MONTH NOTICE

GENERAL REMARKS - Aug 29, 2012
YES
30 DAY NOTICE; 15 DAY REPLY

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00076 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	25.00000000 % of PROD

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Roy Percent: 3.00000000
Deduction: STANDARD

M00115 D
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)		**Paid by:** ROY BY (C)	
AUSTIN EXPL	100.00000000	BLUE SKY RESOUR	40.00000000
		CH HANSEN	5.00000000
		XSTATE	25.00000000
		SACGASCO	30.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012

DEDUCTION TYPE = GENERAL
AUSTIN'S SHARE OF THE PETROLEUM SUBSTANCES SHALL AUSTIN'S SHARE OF THE PETROLEUM SUBSTANCES SHALL BE SUBJECT TO THE SAME EQUIVALENT PERCENTAGE BE SUBJECT ONLY TO THE SAME EQUIVALENT PERCENTAGE DEDUCTION FOR GATHERING, PROCESSING AND DEDUCTION FOR GATHERING, PROCESSING AND TRANSPORTATION AS MAY BE PERMITTED BY THE ALBERTA TRANSPORTATION AS MAY BE PERMITTED BY THE AB. CROWN IN RESPECT OF CROWN ROYALTY UNDER THE CROWN IN RESPECT OF CROWN ROYALTY UNDER THE DOCUMENTS.DOCUMENTS.

TAKE IN KIND PROVISIONS - Aug 29, 2012

YES

GENERAL REMARKS - Aug 29, 2012

SURRENDER DAYS: 30
NO

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / DOI Code	*	Lease Description / Rights Held
M00115	PNG	CR	**Eff:** Feb 07, 1985	64.000	C00048 L Yes		WI		Area : KIDNEY
Sub: E	WI		**Exp:** Feb 06, 1990	64.000	BLUE SKY RESOUR		33.60000000		TWP 91 RGE 6 W5M SE 27
ACTIVE	0585020144		**Ext:** 15	21.504	CH HANSEN	*	4.20000000		PNG BELOW BASE WINTERBURN_GROUP
	BLUE SKY RESOUR				XSTATE	*	21.00000000		TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR				SACGASCO	*	25.20000000		
					CARDINAL	*	12.00000000		**---------- Related Contracts ----------**
					SUMMERLAND	*	4.00000000		C00012 C FARMOUT Dec 27, 1990
									C00031 A P&S Jun 01, 2014 (I)
					Total Rental: 112.00				C00048 L JOA Jan 16, 1987
									C00072 C ROYAG Jan 01, 1984
									C00076 B ROYAG Jan 01, 1984
									C00145 A JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	21.504

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00072 C	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	10.00000000 % of PROD

Roy Percent: 3.00000000
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)

AUSTIN EXPL	100.00000000

Paid by: ROY BY (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
YES

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00115 E DEDUCTIONS SHALL BE THE SAME EQUIVALENT PERCENTAGE USED FOR GATHERING, PROCESSING AND TRANSPORTATION AS CROWN

TAKE IN KIND PROVISIONS - Aug 29, 2012
YES
3 MONTH NOTICE

GENERAL REMARKS - Aug 29, 2012
YES
30 DAY NOTICE; 15 DAY REPLY

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	33.60000000
		CH HANSEN	4.20000000
		XSTATE	21.00000000
		SACGASCO	25.20000000
		CARDINAL	12.00000000
		SUMMERLAND	4.00000000

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00076 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	25.00000000 % of PROD

Roy Percent: 3.00000000
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min:

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type		Exposure	Oper.Cont.	ROFR		DOI Code		
File Status	Int Type / Lse No/Name			Gross						
Mineral Int	Operator / Payor			Net	Doi Partner(s)	*		*		Lease Description / Rights Held

(cont'd)

Max: **Div:** **Prod/Sales:**

Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)

AUSTIN EXPL	100.00000000

Paid by: ROY BY (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012

DEDUCTION TYPE = GENERAL
AUSTIN'S SHARE OF THE PETROLEUM SUBSTANCES SHALL AUSTIN'S SHARE OF THE PETROLEUM SUBSTANCES SHALL BE SUBJECT TO THE SAME EQUIVALENT PERCENTAGE BE SUBJECT ONLY TO THE SAME EQUIVALENT PERCENTAGE DEDUCTION FOR GATHERING, PROCESSING AND DEDUCTION FOR GATHERING, PROCESSING AND TRANSPORTATION AS MAY BE PERMITTED BY THE ALBERTA TRANSPORTATION AS MAY BE PERMITTED BY THE AB. CROWN IN RESPECT OF CROWN ROYALTY UNDER THE CROWN IN RESPECT OF CROWN ROYALTY UNDER THE DOCUMENTS.DOCUMENTS.

TAKE IN KIND PROVISIONS - Aug 29, 2012

YES

GENERAL REMARKS - Aug 29, 2012

SURRENDER DAYS: 30
NO

M00115	PNG	CR	**Eff:**	Feb 07, 1985	128.000	C00048	B	Yes	WI	Area : KIDNEY
Sub: F	WI		**Exp:**	Feb 06, 1990	128.000	BLUE SKY RESOUR			46.00000000	TWP 91 RGE 6 W5M N 27
ACTIVE	0585020144		**Ext:**	15	58.880	CH HANSEN	*		4.50000000	PNG BELOW BASE WINTERBURN_GROUP

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00115							
Sub: F	BLUE SKY RESOUR			XSTATE	*	22.50000000	TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR			SACGASCO	*	27.00000000	
				Total Rental:	224.00		

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00048 B	JOA	Jan 16, 1987
C00072 A	ROYAG	Jan 01, 1984
C00076 B	ROYAG	Jan 01, 1984
C00145 A	JOA	Mar 25, 2021
PS00074 A	P&S	Oct 24, 2023 (I)

Status	Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:** 0.000	0.000	**Undev:**	128.000	58.880

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	46.00000000
CH HANSEN	4.50000000
XSTATE	22.50000000
SACGASCO	27.00000000

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00076 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	25.00000000 % of PROD

Roy Percent: 3.00000000
Deduction: STANDARD

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00115 F

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)

AUSTIN EXPL	100.00000000

Paid by: ROY BY (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012

DEDUCTION TYPE = GENERAL
AUSTIN'S SHARE OF THE PETROLEUM SUBSTANCES SHALL AUSTIN'S SHARE OF THE PETROLEUM SUBSTANCES SHALL BE SUBJECT TO THE SAME EQUIVALENT PERCENTAGE BE SUBJECT ONLY TO THE SAME EQUIVALENT PERCENTAGE DEDUCTION FOR GATHERING, PROCESSING AND DEDUCTION FOR GATHERING, PROCESSING AND TRANSPORTATION AS MAY BE PERMITTED BY THE ALBERTA TRANSPORTATION AS MAY BE PERMITTED BY THE AB. CROWN IN RESPECT OF CROWN ROYALTY UNDER THE CROWN IN RESPECT OF CROWN ROYALTY UNDER THE DOCUMENTS.DOCUMENTS.

TAKE IN KIND PROVISIONS - Aug 29, 2012

YES

GENERAL REMARKS - Aug 29, 2012

SURRENDER DAYS: 30
NO

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00072 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	10.00000000	% of PROD

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

Roy Percent: 3.00000000
Deduction: STANDARD

M00115 F
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)
AUSTIN EXPL 100.00000000

Paid by: ROY BY (C)
BLUE SKY RESOUR 100.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
YES
DEDUCTIONS SHALL BE THE SAME EQUIVALENT PERCENTAGE USED FOR GATHERING, PROCESSING AND TRANSPORTATION AS MAY BE PERMITTED BY THE CROWN

TAKE IN KIND PROVISIONS - Aug 29, 2012
YES
3 MONTHS NOTICE

GENERAL REMARKS - Aug 29, 2012
YES
30 DAY NOTICE; 15 DAY REPLY

M00116 PNG CR **Eff:** Feb 07, 1985 64.000 C00048 P Yes WI
Sub: A WI **Exp:** Feb 06, 1990 64.000 BLUE SKY RESOUR 11.00000000
ACTIVE 0585020145 **Ext:** 15 7.040 CH HANSEN * 0.12500000
DEVON XSTATE * 0.62500000
100.00000000 BLUE SKY RESOUR **Count Acreage =** No SACGASCO * 0.75000000
CNR NAP 87.50000000

Total Rental: 112.00

Area : KIDNEY
TWP 91 RGE 6 W5M SW 35
PNG TO BASE WINTERBURN_GROUP

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00048 P	JOA	Jan 16, 1987
C00072 D	ROYAG	Jan 01, 1984
C00145 A	JOA	Mar 25, 2021

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00116
Sub: A

Status		Hectares	Net		Hectares	Net			
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	7.040	PS00074 A	P&S	Oct 24, 2023 (I)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** PAIDBY (R)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	1.00000000
		CH HANSEN	0.12500000
		XSTATE	0.62500000
		SACGASCO	0.75000000
		CNRL	87.50000000
		SHAPCO	10.00000000

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00072 D	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	10.00000000 % of PROD

Roy Percent: 3.00000000
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: ROY TO (C) — AUSTIN EXPL 100.00000000

Paid by: ROY BY (C) — BLUE SKY RESOUR 100.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
YES
DEDUCTIONS SHALL BE THE SAME EQUIVALENT PERCENTAGE USED FOR GATHERING, PROCESSING AND TRANSPORTATION AS CROWN

TAKE IN KIND PROVISIONS - Aug 29, 2012
YES
3 MONTH NOTICE

GENERAL REMARKS - Aug 29, 2012
YES
30 DAY NOTICE; 15 DAY REPLY

M00116	PNG	CR	**Eff:** Feb 07, 1985	64.000	C00048 B Yes		WI		Area : KIDNEY
Sub: B	WI		**Exp:** Feb 06, 1990	64.000	BLUE SKY RESOUR		46.00000000		TWP 91 RGE 6 W5M SW 35
ACTIVE	0585020145		**Ext:** 15	29.440	CH HANSEN	*	4.50000000		PNG BELOW BASE WINTERBURN_GROUP
	BLUE SKY RESOUR				XSTATE	*	22.50000000		TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR				SACGASCO	*	27.00000000		

Total Rental: 112.00

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	29.440

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00048 B	JOA	Jan 16, 1987
C00072 A	ROYAG	Jan 01, 1984
C00076 B	ROYAG	Jan 01, 1984
C00145 A	JOA	Mar 25, 2021
PS00074 A	P&S	Oct 24, 2023 (I)

Well U.W.I. **Status/Type**

Royalty / Encumbrances

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00116	B						100/02-35-091-06-W5/00 SUSP/WATER

Royalty Type: CROWN SLIDING SCALE
Product Type: ALL PRODUCTS
Sliding Scale: Y
Convertible: N
% of Prod/Sales: 100.00000000 % of PROD
Roy Percent:
Deduction: STANDARD
Gas: Royalty:
Min Pay:
Prod/Sales:
S/S OIL: Min:
Max:
Div:
Prod/Sales:
Other Percent:
Min:
Prod/Sales:

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	46.00000000
CH HANSEN	4.50000000
XSTATE	22.50000000
SACGASCO	27.00000000

Royalty / Encumbrances

<Linked> C00076 B
Royalty Type: GROSS OVERRIDING ROYALTY
Product Type: ALL PRODUCTS
Sliding Scale: N
Convertible: N
% of Prod/Sales: 25.00000000 % of PROD
Roy Percent: 3.00000000
Deduction: STANDARD
Gas: Royalty:
Min Pay:
Prod/Sales:
S/S OIL: Min:
Max:
Div:
Prod/Sales:
Other Percent:
Min:
Prod/Sales:

Paid to: ROY TO (C)

AUSTIN EXPL	100.00000000

Paid by: ROY BY (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00116 B

ROYALTY DEDUCTIONS - Aug 29, 2012
DEDUCTION TYPE = GENERAL
AUSTIN'S SHARE OF THE PETROLEUM SUBSTANCES SHALL AUSTIN'S SHARE OF THE PETROLEUM SUBSTANCES SHALL BE SUBJECT TO THE SAME EQUIVALENT PERCENTAGE BE SUBJECT ONLY TO THE SAME EQUIVALENT PERCENTAGE DEDUCTION FOR GATHERING, PROCESSING AND DEDUCTION FOR GATHERING, PROCESSING AND TRANSPORTATION AS MAY BE PERMITTED BY THE ALBERTA TRANSPORTATION AS MAY BE PERMITTED BY THE AB. CROWN IN RESPECT OF CROWN ROYALTY UNDER THE CROWN IN RESPECT OF CROWN ROYALTY UNDER THE DOCUMENTS.DOCUMENTS.

TAKE IN KIND PROVISIONS - Aug 29, 2012
YES

GENERAL REMARKS - Aug 29, 2012
SURRENDER DAYS: 30
NO

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00072 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	10.00000000	% of PROD

Roy Percent: 3.00000000
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C) AUSTIN EXPL 100.00000000
Paid by: ROY BY (C) BLUE SKY RESOUR 100.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
YES
DEDUCTIONS SHALL BE THE SAME EQUIVALENT PERCENTAGE USED FOR GATHERING,

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00116 B PROCESSING AND TRANSPORTATION AS MAY BE PERMITTED BY THE CROWN

TAKE IN KIND PROVISIONS - Aug 29, 2012

YES

3 MONTHS NOTICE

GENERAL REMARKS - Aug 29, 2012

YES

30 DAY NOTICE; 15 DAY REPLY

M00043	PNG	CR	**Eff:** Jul 11, 1996	64.000	C00042 B No		WI		Area : KIDNEY
Sub: A	WI		**Exp:** Jul 10, 2001	64.000	BLUE SKY RESOUR		16.00000000		TWP 91 RGE 6 W5M SE 36
ACTIVE	0596070281		**Ext:** 15	10.240	CH HANSEN	*	2.00000000		PNG BELOW BASE WINTERBURN_GROUP
	CRIMSON O&G				XSTATE	*	10.00000000		TO BASE KEG_RIVER
100.00000000	CRIMSON O&G				SACGASCO	*	12.00000000		(EXCL OSND AREA I - ATHABASCA)
					CRIMSON O&G		60.00000000		
					Total Rental:	112.00			

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00042 B	JOA	Jan 31, 1996
C00145 A	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	10.240	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------

100/02-36-091-06-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00043 A

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	16.00000000
		CH HANSEN	2.00000000
		XSTATE	10.00000000
		SACGASCO	12.00000000
		CRIMSON O&G	60.00000000

M00043 PNG CR **Eff:** Jul 11, 1996 64.000 TRUST INT
Sub: B TI **Exp:** Jul 10, 2001 64.000 CNRL 100.00000000
ACTIVE 0596070281 **Ext:** 15 0.000
DEVON Total Rental: 112.00
100.00000000 CRIMSON O&G **Count Acreage =** No

Area : KIDNEY
TWP 91 RGE 6 W5M SE 36
PNG TO BASE WINTERBURN_GROUP
(EXCL OSND AREA I - ATHABASCA)

---------- Related Contracts ----------

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	0.000

C00031 A	P&S	Jun 01, 2014 (I)
C00049 C	JV	Dec 01, 1998

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)
MIN OF FINANCE 100.00000000

Paid by: TRUST INT(M)
CNRL 100.00000000

GENERAL REMARKS -
BENEFICIARY (DEVON 40%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571); PENGROWTH DOES NOT HOLD THE BALANCE 60% WI IN TRUST

M00044	PNG	CR	**Eff:** Jul 11, 1996	64.000	C00042	A	No	WI	Area : KIDNEY
Sub: A	WI		**Exp:** Jul 10, 2001	64.000	BLUE SKY RESOUR			16.00000000	TWP 91 RGE 6 W5M SW 36
ACTIVE	0596070282		**Ext:** 15	10.240	CH HANSEN		*	2.00000000	PNG BELOW BASE WINTERBURN_GROUP
	CRIMSON O&G				XSTATE		*	10.00000000	(EXCL OSND AREA I - ATHABASCA)
100.00000000	CRIMSON O&G				SACGASCO		*	12.00000000	
					CRIMSON O&G			60.00000000	

Total Rental: 112.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00042 A	JOA	Jan 31, 1996
C00145 A	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	10.240

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min:

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Max: **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	16.00000000
		CH HANSEN	2.00000000
		XSTATE	10.00000000
		SACGASCO	12.00000000
		CRIMSON O&G	60.00000000

M00044 PNG CR **Eff:** Jul 11, 1996 0.000 TRUST INT
Sub: B NO INT **Exp:** Jul 10, 2001 0.000 CNRL 100.00000000
ACTIVE 0596070282 **Ext:** 15 0.000
CNRL Total Rental: 112.00
100.00000000 CRIMSON O&G **Count Acreage =** No

Area : KIDNEY
TWP 91 RGE 6 W5M SW 36
PNG TO BASE WINTERBURN_GROUP
(EXCL OSND AREA I - ATHABASCA)

---------- Related Contracts ----------

Status	Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:** 0.000	0.000	**Undev:**	0.000	0.000

C00031 A	P&S	Jun 01, 2014 (I)
C00049 C	JV	Dec 01, 1998

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type		Exposure	Oper.Cont.	ROFR		DOI Code		
File Status	Int Type / Lse No/Name			Gross						
Mineral Int	Operator / Payor			Net	Doi Partner(s)	*		*		Lease Description / Rights Held

(cont'd)

Paid to: PAIDTO (R) — MIN OF FINANCE 100.00000000
Paid by: TRUST INT(M) — CNRL 100.00000000

GENERAL REMARKS -
BENEFICIARY (DEVON 40%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571); PENGROWTH DOES NOT HOLD THE BALANCE 60% WI IN TRUST

M00144	PNG	CR	**Eff:**	Dec 04, 2014	256.000	C00145 A Yes		WI		Area : KIDNEY
Sub: A	WI		**Exp:**	Dec 04, 2019	256.000	BLUE SKY RESOUR		40.00000000		TWP 91 RGE 7 W5M 36
ACTIVE	0514120035		**Ext:**	8(1)(H)	102.400	SACGASCO	*	30.00000000		(PORTION LANDS WITHIN A
	BLUE SKY RESOUR		**Ext:**	Dec 03, 2026		XSTATE	*	25.00000000		CARIBOU RANGE - SEE LEASE)
100.00000000	BLUE SKY RESOUR					CH HANSEN	*	5.00000000		PNG BELOW BASE WABAMUN_GROUP

Total Rental: 896.00

---------- Related Contracts ----------
C00145 A JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	256.000	102.400

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	% of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00006	LICENCE CR	**Eff:**	Aug 09, 2001	64.000	C00145 C Yes			WI	Area : SENEX
Sub: A	WI	**Exp:**	Aug 08, 2005	64.000	BLUE SKY RESOUR			40.00000000	TWP 92 RGE 2 W5M SW 30
ACTIVE	5401080009	**Ext:**	15	25.600	SACGASCO	*		30.00000000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE	*		25.00000000	PNG BELOW BASE NISKU TO BASE
100.00000000	BLUE SKY RESOUR				CH HANSEN	*		5.00000000	KEG_RIVER

Total Rental: 224.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 C	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	25.600

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00006 A **Paid to:** DEPOSITO(M) **Paid by:** WI (C)

MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000
		CH HANSEN	5.00000000

M00006	LICENCE CR	**Eff:** Aug 09, 2001	64.000	C00145 C Yes		WI		Area : SENEX
Sub: B	WI	**Exp:** Aug 08, 2005	64.000	BLUE SKY RESOUR		40.00000000		TWP 92 RGE 2 W5M NW 30
ACTIVE	5401080009	**Ext:** 15	25.600	SACGASCO	*	30.00000000		(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR			XSTATE	*	25.00000000		PNG BELOW BASE NISKU TO BASE
100.00000000	BLUE SKY RESOUR			CH HANSEN	*	5.00000000		KEG_RIVER

Total Rental: 224.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 C	JOA	Mar 25, 2021

Status		**Hectares**	**Net**		**Hectares**	**Net**
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/11-30-092-02-W5/02 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00006 B **Paid to:** DEPOSITO(M) MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00170 PNG CR **Eff:** Sep 08, 2011 192.000
Sub: A WI **Exp:** Sep 07, 2016 192.000
ACTIVE 0511090163 **Ext:** 15 76.800
BLUE SKY RESOUR
100.00000000 BLUE SKY RESOUR

C00145 C Yes WI

BLUE SKY RESOUR			40.00000000
SACGASCO	*		30.00000000
XSTATE	*		25.00000000
CH HANSEN	*		5.00000000

Total Rental: 672.00

Area : SENEX
TWP 92 RGE 2 W5M E 30, SE 31
ALL PNG IN KEG_RIVER

---------- Related Contracts ----------
C00145 C JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	192.000	76.800

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of SALES

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00170 A **Paid to:** DEPOSITO(M) MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00112 **Sub:** A ACTIVE 100.00000000

LICENCE CR | 5401010099 | BLUE SKY RESOUR | BLUE SKY RESOUR

Eff: Jan 11, 2001 **Exp:** Jan 10, 2005 **Ext:** 15

64.000 64.000 25.600

C00145 C Yes — WI

BLUE SKY RESOUR		40.00000000	
SACGASCO	*	30.00000000	
XSTATE	*	25.00000000	
CH HANSEN	*	5.00000000	

Total Rental: 224.00

Area : SENEX
TWP 92 RGE 2 W5M SW 31
(EXCL OSND AREA I - ATHABASCA)
PNG BELOW BASE NISKU TO BASE
KEG_RIVER

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 C	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/03-31-092-02-W5/00 ABANDWHIP/D&A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00112 A **Paid to:** DEPOSITO(M) **Paid by:** WI (C)

MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000
		CH HANSEN	5.00000000

M00112 LICENCE CR **Eff:** Jan 11, 2001 64.000 C00145 C Yes WI
Sub: B WI **Exp:** Jan 10, 2005 64.000 BLUE SKY RESOUR 40.00000000
ACTIVE 5401010099 **Ext:** 15 25.600 SACGASCO * 30.00000000
BLUE SKY RESOUR XSTATE * 25.00000000
100.00000000 BLUE SKY RESOUR CH HANSEN * 5.00000000

Total Rental: 224.00

Area : SENEX
TWP 92 RGE 2 W5M NW 31
(EXCL OSND AREA I - ATHABASCA)
PNG BELOW BASE NISKU TO BASE
KEG_RIVER

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 C	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/13-31-092-02-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00112 B **Paid to:** DEPOSITO(M) MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00025 PNG CR **Eff:** Jan 23, 1990 64.000
Sub: A WI **Exp:** Jan 22, 1995 64.000
ACTIVE 0590010474 **Ext:** 15 25.600
BLUE SKY RESOUR
100.00000000 BLUE SKY RESOUR

C00145 C Yes WI

BLUE SKY RESOUR		40.00000000	
SACGASCO	*	30.00000000	
XSTATE	*	25.00000000	
CH HANSEN	*	5.00000000	

Total Rental: 112.00

Area : SENEX
TWP 92 RGE 4 W5M NW 7
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER
(EXCL OSND AREA I - ATHABASCA)

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 C	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/13-07-092-04-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00025 A **Paid to:** DEPOSITO(M) **Paid by:** WI (C)

MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000
		CH HANSEN	5.00000000

M00025 PNG CR **Eff:** Jan 23, 1990 128.000 C00129 B Bypass TRUST INT
Sub: B TI **Exp:** Jan 22, 1995 128.000 BLUE SKY RESOUR
ACTIVE 0590010474 **Ext:** 15 0.000 CNRL 100.00000000
DEVON
100.00000000 BLUE SKY RESOUR **Count Acreage =** No Total Rental: 112.00

Area : SENEX
TWP 92 RGE 4 W5M NW7
PNG TO BASE WINTERBURN_GROUP
(EXCL OSND AREA I - ATHABASCA)

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00129 B	TRUST	Sep 01, 2015

Status	Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:** 0.000	0.000	**Undev:**	128.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** TRUST INT(C)

MIN OF FINANCE	100.00000000	BLUE SKY RESOUR

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code / *	Lease Description / Rights Held
(cont'd)								
M00025	B			CNRL		100.00000000		

GENERAL REMARKS -
BENEFICIARY (DEVON 40%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571); PENGROWTH DOES NOT HOLD THE BALANCE 60% WI IN TRUST

M00018	PNG	CR	**Eff:**	Dec 11, 1986	64.000	C00145 C Yes		WI		Area : SENEX
Sub: A	WI		**Exp:**	Dec 10, 1991	64.000	BLUE SKY RESOUR		40.00000000		TWP 92 RGE 4 W5M NW 16
ACTIVE	0586120158		**Ext:**	15	25.600	SACGASCO	*	30.00000000		(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR					XSTATE	*	25.00000000		PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR					CH HANSEN	*	5.00000000		TO BASE KEG_RIVER

Total Rental: 112.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 C	JOA	Mar 25, 2021

Status		**Hectares**	**Net**		**Hectares**	**Net**
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/12-16-092-04-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00018 PNG CR **Eff:** Dec 11, 1986 0.000 C00128 A Bypass TRUST INT
Sub: B TI **Exp:** Dec 10, 1991 0.000 BLUE SKY RESOUR
ACTIVE 0586120158 **Ext:** 15 0.000 CNRL 100.00000000
CNRL
100.00000000 BLUE SKY RESOUR **Count Acreage =** No Total Rental: 112.00

Area : SENEX
TWP 92 RGE 4 W5M NW 16
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE WINTERBURN_GROUP

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00128 A	TRUST	Sep 01, 2015

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)
MIN OF FINANCE 100.00000000

Paid by: TRUST INT(C)
BLUE SKY RESOUR

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / DOI Code	*	Lease Description / Rights Held
(cont'd)									
M00018	B				CNRL		100.00000000		

M00012	PNG	CR	**Eff:** Dec 11, 1986	128.000	C00145 C Yes		WI		Area : SENEX
Sub: A	WI		**Exp:** Dec 10, 1991	128.000	BLUE SKY RESOUR		40.00000000		TWP 92 RGE 4 W5M E 17
ACTIVE	0586120159		**Ext:** 15	51.200	SACGASCO	*	30.00000000		PNG BELOW BASE WINTERBURN_GROUP
	BLUE SKY RESOUR				XSTATE	*	25.00000000		TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000		(EXCL OSND AREA I - ATHABASCA)

Total Rental: 224.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 C	JOA	Mar 25, 2021

Status		**Hectares**	**Net**		**Hectares**	**Net**
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	64.000	25.600

-------- Well U.W.I. Status/Type --------
100/01-17-092-04-W5/00 ABAND/OIL

Royalty / Encumbrances

Royalty Type	**Product Type**	**Sliding Scale**	**Convertible**	**% of Prod/Sales**
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00012	A			CH HANSEN		5.00000000	

M00012 PNG CR **Eff:** Dec 11, 1986 0.000 C00128 A Bypass TRUST INT
Sub: B TI **Exp:** Dec 10, 1991 0.000 BLUE SKY RESOUR
ACTIVE 0586120159 **Ext:** 15 0.000 CNRL 100.00000000
DEVON
100.00000000 BLUE SKY RESOUR **Count Acreage =** No Total Rental: 224.00

Area : SENEX
TWP 92 RGE 4 W5M E 17
PNG TO BASE WINTERBURN_GROUP
(EXCL OSND AREA I - ATHABASCA)

---------- Related Contracts ----------
C00031 A P&S Jun 01, 2014 (I)
C00128 A TRUST Sep 01, 2015

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)
MIN OF FINANCE 100.00000000

Paid by: TRUST INT(C)
BLUE SKY RESOUR
CNRL 100.00000000

GENERAL REMARKS -
BENEFICIARY (DEVON 40%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00012	B	UNDER TERMS OF TRUST (C05571); PENGROWTH DOES NOT HOLD THE BALANCE 60% WI IN TRUST					
M00025	PNG	CR	**Eff:** Jan 23, 1990	64.000	C00145 C	Yes	WI	Area : SENEX
Sub: C	WI		**Exp:** Jan 22, 1995	64.000	BLUE SKY RESOUR		40.00000000	TWP 92 RGE 4 W5M NE 18
ACTIVE	0590010474		**Ext:** 15	25.600	SACGASCO	*	30.00000000	ALL PNG BELOW BASE
	BLUE SKY RESOUR				XSTATE	*	25.00000000	WINTERBURN_GROUP TO BASE
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000	WOODBEND_GROUP
								(EXCL OSND AREA I - ATHABASCA)

Total Rental: 112.00

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	25.600

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 C	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------
100/10-18-092-04-W5/00 SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00025	C			XSTATE CH HANSEN		25.00000000 5.00000000	

M00025 PNG CR **Eff:** Jan 23, 1990 128.000 C00128 A Bypass TRUST INT
Sub: D TI **Exp:** Jan 22, 1995 128.000 BLUE SKY RESOUR
ACTIVE 0590010474 **Ext:** 15 0.000 CNRL 100.00000000
DEVON
100.00000000 BLUE SKY RESOUR **Count Acreage =** No Total Rental: 112.00

Area : SENEX
TWP 92 RGE 4 W5M NE 18
PNG TO BASE WINTERBURN_GROUP
(EXCL OSND AREA I - ATHABASCA)

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00128 A	TRUST	Sep 01, 2015

Status	Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:** 0.000	0.000	**Undev:**	128.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: TRUST INT(C)
BLUE SKY RESOUR
CNRL 100.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
M00011	PNG	CR	**Eff:** Oct 02, 1986	64.000	C00145 C	Yes		WI	Area : SENEX
Sub: A	WI		**Exp:** Oct 01, 1991	64.000	BLUE SKY RESOUR			40.00000000	TWP 92 RGE 4 W5M NE 20
ACTIVE	0586100159		**Ext:** 15	25.600	SACGASCO	*		30.00000000	PNG BELOW BASE WINTERBURN_GROUP
	BLUE SKY RESOUR				XSTATE	*		25.00000000	TO BASE WOODBEND_GROUP
100.00000000	BLUE SKY RESOUR				CH HANSEN	*		5.00000000	(EXCL OSND AREA I - ATHABASCA)

Total Rental: 112.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 C	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/16-20-092-04-W5/00 ABAND/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00011	PNG	CR	**Eff:** Oct 02, 1986	0.000	C00128 A	Bypass	TRUST INT		Area : SENEX

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00011							
Sub: B	TI	**Exp:** Oct 01, 1991	0.000	BLUE SKY RESOUR			TWP 92 RGE 4 W5M NE 20
ACTIVE	0586100159	**Ext:** 15	0.000	CNRL		100.00000000	PNG TO BASE WINTERBURN_GROUP
	CNRL						(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR	**Count Acreage =** No		Total Rental: 112.00			

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00128 A	TRUST	Sep 01, 2015

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: TRUST INT(C)
BLUE SKY RESOUR
CNRL 100.00000000

GENERAL REMARKS -

BENEFICIARY (DEVON 40%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571); PENGROWTH DOES NOT HOLD THE BALANCE 60% WI IN TRUST

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
M00026	PNG	CR	**Eff:** Dec 11, 1990	64.000	C00145 C		Yes	WI	Area : SENEX
Sub: A	WI		**Exp:** Dec 10, 1995	64.000	BLUE SKY RESOUR			40.00000000	TWP 92 RGE 4 W5M SE 21
ACTIVE	0590120238		**Ext:** 15	25.600	SACGASCO	*		30.00000000	
	BLUE SKY RESOUR				XSTATE	*		25.00000000	PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				CH HANSEN	*		5.00000000	TO BASE KEG_RIVER
									(EXCL OSND AREA I - ATHABASCA)
					Total Rental:	112.00			

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 C	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------

100/02-21-092-04-W5/00 ABANDWHIP/OIL
100/07-21-092-04-W5/02 ABAND/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00026	PNG	CR	**Eff:** Dec 11, 1990	0.000	C00128 A	Bypass		TRUST INT	Area : SENEX

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00026							
Sub: B	TI	**Exp:** Dec 10, 1995	0.000	BLUE SKY RESOUR			TWP 92 RGE 4 W5M SE 21
ACTIVE	0590120238	**Ext:** 15	0.000	CNRL		100.00000000	
	CNRL						PNG TO BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR	**Count Acreage =** No		Total Rental: 112.00			(EXCL OSND AREA I - ATHABASCA)

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00128 A	TRUST	Sep 01, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: TRUST INT(C)
BLUE SKY RESOUR
CNRL 100.00000000

GENERAL REMARKS -

BENEFICIARY (DEVON 40%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571); PENGROWTH DOES NOT HOLD THE BALANCE 60% WI IN TRUST

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / DOI Code	*	Lease Description / Rights Held
M00086	PNG	CR	**Eff:** Feb 07, 1967	64.000	C00145 C Yes		WI		Area : SENEX
Sub: A	WI		**Exp:** Feb 06, 1977	64.000	BLUE SKY RESOUR		40.00000000		TWP 92 RGE 4 W5M SE 26
ACTIVE	10720		**Ext:** 15	25.600	SACGASCO	*	30.00000000		PNG IN KEG_RIVER
	BLUE SKY RESOUR				XSTATE	*	25.00000000		
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000		**---------- Related Contracts ----------**
									C00031 A P&S Jun 01, 2014 (I)
					Total Rental: 224.00				C00049 G JV Dec 01, 1998
									C00077 A ROYAG Nov 01, 1965
									C00145 C JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/08-26-092-04-W5/00 PRODUCING/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00077 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent: 1.25000000
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)

PRAIRIESKY	40.00000000
NAMISH, A	33.60000000
SIKABONYI, M	26.40000000

Paid by: ROY BY (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

TAKE IN KIND PROVISIONS - Aug 29, 2012
RIGHT TO TAKE IN KIND OIL: YES
RIGHT TO TAKE IN KIND GAS: YES

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held

(cont'd)

M00086 A **GENERAL REMARKS - Aug 29, 2012**
SURRENDER DAYS: 30
NO
RIGHT TO TAKE OVER ABANDONMENT: NO

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000
		CH HANSEN	5.00000000

M00085	PNG	CR	**Eff:** Feb 07, 1967	128.000	C00145 C Yes		WI	TRUST INT	Area : SENEX
Sub: A	WI		**Exp:** Feb 06, 1977	128.000	BLUE SKY RESOUR		40.00000000	5.00000000	TWP 92 RGE 4 W5M SE 27, SE 34
ACTIVE	10720B		**Ext:** 15	51.200	SACGASCO	*	30.00000000	3.75000000	
	BLUE SKY RESOUR				XSTATE	*	25.00000000	3.12500000	PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000	0.62500000	TO BASE KEG_RIVER
					CRIMSON O&G			87.50000000	(EXCL OSND AREA I - ATHABASCA)

Total Rental: 224.00

---------- Related Contracts ----------
C00031 A P&S Jun 01, 2014 (I)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00085
Sub: A

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	128.000	51.200	**Undev:**	0.000	0.000

C00077 A	ROYAG	Nov 01, 1965
C00108 A	TRUST	Nov 30, 2000
C00145 C	JOA	Mar 25, 2021

Royalty / Encumbrances

-------- Well U.W.I.	Status/Type --------
100/07-27-092-04-W5/00	SUSP/OIL
100/07-34-092-04-W5/00	PRODUCING/OIL

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00077 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent: 1.25000000
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)		**Paid by:** ROY BY (C)	
PRAIRIESKY	40.00000000	BLUE SKY RESOUR	40.00000000
NAMISH, A	33.60000000	CH HANSEN	5.00000000
SIKABONYI, M	26.40000000	XSTATE	25.00000000
		SACGASCO	30.00000000

TAKE IN KIND PROVISIONS - Aug 29, 2012
RIGHT TO TAKE IN KIND OIL: YES
RIGHT TO TAKE IN KIND GAS: YES
GENERAL REMARKS - Aug 29, 2012
SURRENDER DAYS: 30
NO
RIGHT TO TAKE OVER ABANDONMENT: NO

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

CROWN SLIDING SCALE — ALL PRODUCTS — Y — N — 100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD

M00085 A

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00085 PNG CR **Eff:** Feb 07, 1967 192.000
Sub: B WI **Exp:** Feb 06, 1977 192.000
ACTIVE 10720B **Ext:** 15 9.600
CNRL
100.00000000 BLUE SKY RESOUR **Count Acreage =** No

C00129 A Bypass TRUST INT

BLUE SKY RESOUR	5.00000000
CH HANSEN	0.62500000
XSTATE	3.12500000
SACGASCO	3.75000000
CNRL	87.50000000

Total Rental: 224.00

Area : SENEX
TWP 92 RGE 4 W5M SE 27, SE 34

PNG TO BASE WINTERBURN_GROUP
(EXCL OSND AREA I - ATHABASCA)

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 A	JV	Dec 01, 1998
C00077 A	ROYAG	Nov 01, 1965
C00129 A	TRUST	Sep 01, 2015
C00145 C	JOA	Mar 25, 2021
C16567 A	POOL	Jan 07, 1998

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	192.000	9.600

Royalty / Encumbrances

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
		CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD
		Roy Percent:				
		Deduction: STANDARD				
M00085	B	**Gas: Royalty:**		**Min Pay:**		**Prod/Sales:**
		S/S OIL: Min:	**Max:**	**Div:**		**Prod/Sales:**
		Other Percent:		**Min:**		**Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** PAIDBY (R)
MIN OF FINANCE 100.00000000 DEVON 100.00000000

M00030	PNG	CR	**Eff:** Jan 27, 1994	128.000	C00145 C Yes		WI		Area : SENEX
Sub: A	WI		**Exp:** Jan 26, 1999	128.000	BLUE SKY RESOUR		40.00000000		TWP 92 RGE 4 W5M NE & SW 34
ACTIVE	0594010684		**Ext:** 15	51.200	SACGASCO	*	30.00000000		PNG BELOW BASE WINTERBURN_GROUP
	BLUE SKY RESOUR				XSTATE	*	25.00000000		TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000		(EXCL OSND AREA I - ATHABASCA)

Total Rental: 224.00

---------- Related Contracts ----------
C00031 A P&S Jun 01, 2014 (I)
C00145 C JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	128.000	51.200

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00030 A

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00030 PNG CR **Eff:** Jan 27, 1994 0.000 C00129 B Bypass TRUST INT
Sub: B TI **Exp:** Jan 26, 1999 0.000 BLUE SKY RESOUR
ACTIVE 0594010684 **Ext:** 15 0.000 CNRL 100.00000000
DEVON
100.00000000 BLUE SKY RESOUR **Count Acreage =** No Total Rental: 224.00

Area : SENEX
TWP 92 RGE 4 W5M NE & SW 34
PNG TO BASE WINTERBURN_GROUP
(EXCL OSND AREA I - ATHABASCA)

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00129 B	TRUST	Sep 01, 2015

Status	Hectares Dev:	Net	Hectares Undev:	Net
UNDEVELOPED	0.000	0.000	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

Paid to: PAIDTO (R)
MIN OF FINANCE 100.00000000

Paid by: TRUST INT(C)
BLUE SKY RESOUR
CNRL 100.00000000

GENERAL REMARKS -
BENEFICIARY (DEVON 40%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571); PENGROWTH DOES NOT HOLD THE BALANCE 60% WI IN TRUST

M00085 PNG CR **Eff:** Feb 07, 1967 0.000 C16567 A No WI
Sub: C WI **Exp:** Feb 06, 1977 0.000 BLUE SKY RESOUR 16.00000000
ACTIVE 10720B **Ext:** 15 0.000 CH HANSEN 2.00000000
DEVON XSTATE 10.00000000
100.00000000 BLUE SKY RESOUR **Count Acreage =** No SACGASCO 12.00000000
CNRL 60.00000000

Total Rental: 0.00

Area : SENEX
TWP 92 RGE 4 W5M SW 35

(WELLBORE & PRODUCTION
102/06-35-092-04W5/00)
(EXCL OSND AREA I - ATHABASCA)

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00077 B	ROYAG	Nov 01, 1965
C00145 C	JOA	Mar 25, 2021
C16567 A	POOL	Jan 07, 1998

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00077 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent: 1.25000000
Deduction: UNKNOWN

-------- Well U.W.I. Status/Type --------
102/06-35-092-04-W5/00 ABAND/D&A

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00085 C

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)

PRAIRIESKY	40.00000000
NAMISH, A	33.60000000
SIKABONYI, M	26.40000000

Paid by: ROY BY (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
DEDUCTION TYPE = GENERAL
SAME AS CROWN

TAKE IN KIND PROVISIONS - Aug 29, 2012
RIGHT TO TAKE IN KIND OIL: YES
RIGHT TO TAKE IN KIND GAS: YES

GENERAL REMARKS - Aug 29, 2012
SURRENDER DAYS: 30
NO
RIGHT TO TAKE OVER ABANDONMENT: NO

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type		Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name			Gross				
Mineral Int	Operator / Payor			Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: PAIDBY (R)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

M00085	PNG	CR	**Eff:**	Feb 07, 1967	64.000	C00145 C Yes		WI	TRUST INT	Area : SENEX
Sub: D	WI		**Exp:**	Feb 06, 1977	64.000	BLUE SKY RESOUR		40.00000000	5.00000000	TWP 92 RGE 4 W5M SW 35
ACTIVE	10720B		**Ext:**	15	25.600	SACGASCO	*	30.00000000	3.75000000	
	BLUE SKY RESOUR					XSTATE	*	25.00000000	3.12500000	PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR					CH HANSEN	*	5.00000000	0.62500000	TO BASE KEG_RIVER
						CRIMSON O&G			87.50000000	(EXCL OSND AREA I - ATHABASCA)

Total Rental: 112.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00077 A	ROYAG	Nov 01, 1965
C00108 A	TRUST	Nov 30, 2000
C00145 C	JOA	Mar 25, 2021

Royalty / Encumbrances

-------- Well U.W.I. Status/Type --------
100/06-35-092-04-W5/00 ABAND/OIL

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00077 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent: 1.25000000
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)

PRAIRIESKY	40.00000000
NAMISH, A	33.60000000
SIKABONYI, M	26.40000000

Paid by: ROY BY (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

TAKE IN KIND PROVISIONS - Aug 29, 2012
RIGHT TO TAKE IN KIND OIL: YES
RIGHT TO TAKE IN KIND GAS: YES
GENERAL REMARKS - Aug 29, 2012
SURRENDER DAYS: 30
NO
RIGHT TO TAKE OVER ABANDONMENT: NO

M00085 D

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00085	D			CH HANSEN		5.00000000	

M00085 PNG CR **Eff:** Feb 07, 1967 192.000 C00128 B Bypass TRUST INT
Sub: E TI **Exp:** Feb 06, 1977 192.000 BLUE SKY RESOUR
ACTIVE 10720B **Ext:** 15 0.000 CNRL 87.50000000
DEVON UNKNOWNPARTNERS 12.50000000
100.00000000 BLUE SKY RESOUR **Count Acreage =** No
Total Rental: 112.00

Area : SENEX
TWP 92 RGE 4 W5M SW 35

PNG TO BASE WINTERBURN_GROUP
(EXCL OSND AREA I - ATHABASCA
- EXCL 102/06-35-092-04W5/00
WELLBORE)

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	192.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 A	JV	Dec 01, 1998
C00128 A	TRUST	Sep 01, 2015
C00145 C	JOA	Mar 25, 2021
C00128 B	TRUST	Sep 01, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of P

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: TRUST INT(C)
BLUE SKY RESOUR
CNRL 87.50000000
UNKNOWNPARTNERS 12.50000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)								
M00085	E							
M00106	PNG	CR	64.000	C00049 H		Not Applicable	WI	Area : KIDNEY
Sub: A	WI	**Eff:** Nov 09, 1995	64.000	BLUE SKY RESOUR		40.00000000		TWP 92 RGE 5 W5M SW 2
ACTIVE	0595110193	**Exp:** Nov 08, 2000	64.000	CH HANSEN	*	5.00000000		(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR	**Ext:** 15	25.600	XSTATE	*	25.00000000		PNG BELOW BASE WINTERBURN_GROUP
100.00000000	CNR NAP			SACGASCO	*	30.00000000		TO BASE KEG_RIVER
								(EXCL OSND AREA I - ATHABASCA)
				Total Rental: 224.00				

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 H	JV	Dec 01, 1998
C00145 A	JOA	Mar 25, 2021

Royalty / Encumbrances

-------- Well U.W.I. Status/Type --------
100/03-02-092-05-W5/00 PRODUCING/OIL

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00106	A						
M00106	PNG	CR	64.000	C00049 H	Not Applicable	WI	Area : KIDNEY
Sub: B	WI	**Eff:** Nov 09, 1995	64.000	BLUE SKY RESOUR		40.00000000	TWP 92 RGE 5 W5M NW 2
ACTIVE	0595110193	**Exp:** Nov 08, 2000	64.000	CH HANSEN	*	5.00000000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR	**Ext:** 15	25.600	XSTATE	*	25.00000000	PNG BELOW BASE WINTERBURN_GROUP
100.00000000	CNR NAP			SACGASCO	*	30.00000000	TO BASE KEG_RIVER
							(EXCL OSND AREA I - ATHABASCA)
				Total Rental:	0.00		

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 H	JV	Dec 01, 1998
C00145 A	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	25.600

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		CH HANSEN	5.00000000
		XSTATE	25.00000000
		SACGASCO	30.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)								
M00106	B							
M00002	PNG	CR	**Eff:** Mar 02, 1995	64.000	C00048 B	Yes	WI	Area : KIDNEY
Sub: A	WI		**Exp:** Mar 01, 2000	64.000	BLUE SKY RESOUR		46.00000000	TWP 92 RGE 5 W5M SE 3
ACTIVE	0595031186		**Ext:** 15	29.440	CH HANSEN	*	4.50000000	(EXCL 100/07-03-092-02W5/00
	BLUE SKY RESOUR				XSTATE	*	22.50000000	WELLBORE; EXCL OSND AREA I -
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		SACGASCO	*	27.00000000	ATHABASCA)
								PNG BELOW BASE WINTERBURN_GROUP
					Total Rental:	0.00		TO BASE KEG_RIVER

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	29.440

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00048 B	JOA	Jan 16, 1987
C00049 G	JV	Dec 01, 1998
C00145 A	JOA	Mar 25, 2021
PS00074 A	P&S	Oct 24, 2023 (I)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	46.00000000
CH HANSEN	4.50000000
XSTATE	22.50000000
SACGASCO	27.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)								
M00002	A							
M00002	PNG	CR	**Eff:** Mar 02, 1995	64.000	C00048 A	Yes	WI	Area : KIDNEY
Sub: B	WI		**Exp:** Mar 01, 2000	64.000	BLUE SKY RESOUR		11.00000000	TWP 92 RGE 5 W5M SE 3
ACTIVE	0595031186		**Ext:** 15	7.040	CH HANSEN	*	0.12500000	(EXCL OSND AREA I - ATHABASCA)
	CNRL				XSTATE	*	0.62500000	PNG TO BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		SACGASCO	*	0.75000000	
					CNRL		87.50000000	

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00048 A	JOA	Jan 16, 1987
C00145 A	JOA	Mar 25, 2021
PS00074 A	P&S	Oct 24, 2023 (I)

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	7.040

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	11.00000000
CH HANSEN	0.12500000
XSTATE	0.62500000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)								
M00002	B			SACGASCO		0.75000000		
				CNRL		87.50000000		

M00002 PNG CR **Eff:** Mar 02, 1995 64.000 C00048 M Yes BPEN Area : KIDNEY
Sub: C WI **Exp:** Mar 01, 2000 64.000 BLUE SKY RESOUR 46.40200000 TWP 92 RGE 5 W5M SE 3
ACTIVE 0595031186 **Ext:** 15 29.697 CH HANSEN * 4.46650000 (100/07-03-092-02W5/00
BLUE SKY RESOUR XSTATE * 22.33250000 WELLBORE; EXCL OSND AREA I -
100.00000000 BLUE SKY RESOUR SACGASCO * 26.79900000 ATHABASCA)
PNG TO BASE KEG_RIVER

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	29.697	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00048 M	JOA	Jan 16, 1987
C00049 G	JV	Dec 01, 1998
C00145 A	JOA	Mar 25, 2021
PS00074 A	P&S	Oct 24, 2023 (I)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		-------- Well U.W.I.	Status/Type --------
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD	100/07-03-092-05-W5/00	ABANZONE/OIL

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: BPEN (C)
BLUE SKY RESOUR 46.40200000
CH HANSEN 4.46650000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)									
M00002	C				XSTATE		22.33250000		
					SACGASCO		26.79900000		
M00072	PNG	CR	**Eff:** Jun 06, 1978	448.000	C00048 B Yes		WI		Area : KIDNEY
Sub: A	WI		**Exp:** Jun 05, 1988	448.000	BLUE SKY RESOUR		46.00000000		TWP 92 RGE 5 W5M N 3; SW 3
ACTIVE	0178060073		**Ext:** 15	206.080	CH HANSEN	*	4.50000000		TWP 92 RGE 5 W5M SEC 10
	BLUE SKY RESOUR				XSTATE	*	22.50000000		(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR				SACGASCO	*	27.00000000		PNG BELOW BASE WINTERBURN_GROUP
									TO BASE KEG_RIVER

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	448.000	206.080	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00048 B	JOA	Jan 16, 1987
C00072 A	ROYAG	Jan 01, 1984
C00076 A	ROYAG	Jan 01, 1984
C00145 A	JOA	Mar 25, 2021
PS00074 A	P&S	Oct 24, 2023 (I)

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00076 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	25.00000000	% of PROD

Roy Percent: 3.00000000
Deduction: YES
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)
AUSTIN EXPL 100.00000000

Paid by: ROY BY (C)
BLUE SKY RESOUR 40.00000000
CH HANSEN 5.00000000

-------- Well U.W.I.	Status/Type --------
100/03-10-092-05-W5/00	PRODUCING/OIL
100/04-10-092-05-W5/00	PRODUCING/OIL
100/05-03-092-05-W5/00	ABAND/D&A
100/12-10-092-05-W5/00	ABAND/D&A
100/13-03-092-05-W5/00	ABAND/OIL
100/14-10-092-05-W5/00	INJECTION/WAT
102/05-03-092-05-W5/00	ABAND/OIL
188/03-10-092-05-W5/00	FACILITY/FACI

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00072	A			XSTATE		25.00000000	
				SACGASCO		30.00000000	

ROYALTY DEDUCTIONS - Aug 29, 2012
DEDUCTION TYPE = GENERAL- AUSTIN'S SHARE OF THE PETROLEUM SUBSTANCES SHALL BE SUBJECT ONLY TO THE SAME EQUIVALENT PERCENTAGE DEDUCTION FOR GATHERING, PROCESSING TRANSPORTATION AS MAY BE PERMITTED BY THE CROWN.

TAKE IN KIND PROVISIONS - Aug 29, 2012
YES

GENERAL REMARKS - Aug 29, 2012
SURRENDER DAYS: 30
NO

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	46.00000000
CH HANSEN	4.50000000
XSTATE	22.50000000
SACGASCO	27.00000000

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00072 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	10.00000000 % of PROD

Roy Percent: 3.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00072 A

Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)
AUSTIN EXPL 100.00000000

Paid by: ROY BY (C)
BLUE SKY RESOUR 100.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
YES
DEDUCTIONS SHALL BE THE SAME EQUIVALENT PERCENTAGE USED FOR GATHERING, PROCESSING AND TRANSPORTATION AS MAY BE PERMITTED BY THE CROWN

TAKE IN KIND PROVISIONS - Aug 29, 2012
YES
3 MONTHS NOTICE

GENERAL REMARKS - Aug 29, 2012
YES
30 DAY NOTICE; 15 DAY REPLY

M00072 PNG CR
Sub: B WI
ACTIVE 0178060073
CNRL
100.00000000 BLUE SKY RESOUR

Eff: Jun 06, 1978 448.000
Exp: Jun 05, 1988 448.000
Ext: 15 49.280
Count Acreage = No

C00048 A Yes WI
BLUE SKY RESOUR 11.00000000
CH HANSEN * 0.12500000
XSTATE * 0.62500000
SACGASCO * 0.75000000
CNRL 87.50000000

Total Rental: 672.00

Area : KIDNEY
TWP 92 RGE 5 W5M N&SW 3
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE WINTERBURN_GROUP

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00048 A	JOA	Jan 16, 1987
C00072 D	ROYAG	Jan 01, 1984

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00072

Sub:	Status		Hectares	Net		Hectares	Net			
B	UNDEVELOPED	Dev:	0.000	0.000	Undev:	448.000	49.280	C00145 A	JOA	Mar 25, 2021
								PS00074 A	P&S	Oct 24, 2023 (I)

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00072 D	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	10.00000000	% of PROD

Roy Percent: 3.00000000
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)
AUSTIN EXPL 100.00000000

Paid by: ROY BY (C)
BLUE SKY RESOUR 100.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
YES
DEDUCTIONS SHALL BE THE SAME EQUIVALENT PERCENTAGE USED FOR GATHERING, PROCESSING AND TRANSPORTATION AS CROWN

TAKE IN KIND PROVISIONS - Aug 29, 2012
YES
3 MONTH NOTICE

GENERAL REMARKS - Aug 29, 2012
YES
30 DAY NOTICE; 15 DAY REPLY

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
		CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD	
		Roy Percent:					
		Deduction: STANDARD					
M00072	B	**Gas: Royalty:**		**Min Pay:**		**Prod/Sales:**	
		S/S OIL: Min:	**Max:**	**Div:**		**Prod/Sales:**	
		Other Percent:		**Min:**		**Prod/Sales:**	

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	11.00000000
CH HANSEN	0.12500000
XSTATE	0.62500000
SACGASCO	0.75000000
CNRL	87.50000000

M00117 PNG CR **Eff:** Jun 06, 1978 256.000
Sub: A WI **Exp:** Jun 05, 1988 256.000
ACTIVE 0178060074 **Ext:** 15 28.160
CNRL
100.00000000 BLUE SKY RESOUR **Count Acreage =** No

C00048 D Yes WI

BLUE SKY RESOUR		11.00000000
CH HANSEN	*	0.12500000
XSTATE	*	0.62500000
SACGASCO	*	0.75000000
CNR NAP		81.25000000
CRIMSON O&G		6.25000000

Total Rental: 448.00

Area : KIDNEY
TWP 92 RGE 5 W5M 5
PNG TO BASE WINTERBURN_GROUP

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00048 D	JOA	Jan 16, 1987
C00049 A	JV	Dec 01, 1998
C00145 A	JOA	Mar 25, 2021
PS00074 A	P&S	Oct 24, 2023 (I)

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	256.000	28.160

Royalty / Encumbrances

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR		DOI Code		
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*		*		Lease Description / Rights Held

(cont'd)

		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD
		Roy Percent:					
		Deduction: STANDARD					
M00117	A	**Gas: Royalty:**		**Min Pay:**		**Prod/Sales:**	
		S/S OIL: Min:	**Max:**	**Div:**		**Prod/Sales:**	
		Other Percent:		**Min:**		**Prod/Sales:**	

Paid to: DEPOSITO(M)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	11.00000000
		CH HANSEN	0.12500000
		XSTATE	0.62500000
		SACGASCO	0.75000000
		CNR NAP	81.25000000
		CRIMSON O&G	6.25000000

M00117	PNG	CR	**Eff:** Jun 06, 1978	256.000	C00048 B Yes		WI		Area : KIDNEY
Sub: B	WI		**Exp:** Jun 05, 1988	256.000	BLUE SKY RESOUR		46.00000000		TWP 92 RGE 5 W5M 5
ACTIVE	0178060074		**Ext:** 15	117.760	CH HANSEN	*	4.50000000		PNG BELOW BASE WINTERBURN_GROUP
	BLUE SKY RESOUR				XSTATE	*	22.50000000		TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR				SACGASCO	*	27.00000000		

Total Rental: 448.00

Status		**Hectares**	**Net**		**Hectares**	**Net**
DEVELOPED	**Dev:**	64.000	29.440	**Undev:**	192.000	88.320

Royalty / Encumbrances

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00048 B	JOA	Jan 16, 1987
C00072 A	ROYAG	Jan 01, 1984
C00076 A	ROYAG	Jan 01, 1984
C00103 A	TRUST	Nov 30, 2000
C00145 A	JOA	Mar 25, 2021
PS00074 A	P&S	Oct 24, 2023 (I)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	-------- Well U.W.I.	Status/Type --------
	CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD	100/06-05-092-05-W5/00	ABANZONE/WATE

Roy Percent:
Deduction: STANDARD

M00117 B

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	46.00000000
CH HANSEN	4.50000000
XSTATE	22.50000000
SACGASCO	27.00000000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00076 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	25.00000000 % of PROD

Roy Percent: 3.00000000
Deduction: YES
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)

AUSTIN EXPL	100.00000000

Paid by: ROY BY (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00117 B

ROYALTY DEDUCTIONS - Aug 29, 2012
DEDUCTION TYPE = GENERAL- AUSTIN'S SHARE OF THE PETROLEUM SUBSTANCES SHALL BE SUBJECT ONLY TO THE SAME EQUIVALENT PERCENTAGE DEDUCTION FOR GATHERING, PROCESSING TRANSPORTATION AS MAY BE PERMITTED BY THE CROWN.

TAKE IN KIND PROVISIONS - Aug 29, 2012
YES

GENERAL REMARKS - Aug 29, 2012
SURRENDER DAYS: 30
NO

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00072 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	10.00000000	% of PROD

Roy Percent: 3.00000000
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to:	ROY TO	(C)	Paid by:	ROY BY	(C)
AUSTIN EXPL	100.00000000		BLUE SKY RESOUR	100.00000000	

ROYALTY DEDUCTIONS - Aug 29, 2012
YES
DEDUCTIONS SHALL BE THE SAME EQUIVALENT PERCENTAGE USED FOR GATHERING, PROCESSING AND TRANSPORTATION AS MAY BE PERMITTED BY THE CROWN

TAKE IN KIND PROVISIONS - Aug 29, 2012
YES
3 MONTHS NOTICE

GENERAL REMARKS - Aug 29, 2012
YES

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00117	B	30 DAY NOTICE; 15 DAY REPLY					

M00072 PNG CR **Eff:** Jun 06, 1978 448.000 C00048 N Yes WI

Sub: C WI **Exp:** Jun 05, 1988 448.000 BLUE SKY RESOUR 11.00000000

ACTIVE 0178060073 **Ext:** 15 49.280 CH HANSEN * 0.12500000

CNRL XSTATE * 0.62500000

100.00000000 BLUE SKY RESOUR **Count Acreage =** No SACGASCO * 0.75000000

CNRL 87.50000000

Total Rental: 896.00

Area : KIDNEY
TWP 92 RGE 5 W5M 10
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE WINTERBURN_GROUP

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00048 N	JOA	Jan 16, 1987
C00072 D	ROYAG	Jan 01, 1984
C00145 A	JOA	Mar 25, 2021
PS00074 A	P&S	Oct 24, 2023 (I)

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	256.000	28.160	**Undev:**	192.000	21.120

-------- Well U.W.I. Status/Type --------
102/14-10-092-05-W5/00 SUSP/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00072 D	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	10.00000000 % of PROD

Roy Percent: 3.00000000
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)
AUSTIN EXPL 100.00000000

Paid by: ROY BY (C)
BLUE SKY RESOUR 100.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR		DOI Code	
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*		*	Lease Description / Rights Held

(cont'd)

M00072 C

ROYALTY DEDUCTIONS - Aug 29, 2012

YES

DEDUCTIONS SHALL BE THE SAME EQUIVALENT PERCENTAGE USED FOR GATHERING, PROCESSING AND TRANSPORTATION AS CROWN

TAKE IN KIND PROVISIONS - Aug 29, 2012

YES

3 MONTH NOTICE

GENERAL REMARKS - Aug 29, 2012

YES

30 DAY NOTICE; 15 DAY REPLY

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	11.00000000
		CH HANSEN	0.12500000
		XSTATE	0.62500000
		SACGASCO	0.75000000
		CNRL	87.50000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR /	*	DOI Code	Lease Description / Rights Held
M00034	LICENCE	CR	**Eff:** Sep 28, 1995	64.000	C00145 A	Yes			WI	Area : KIDNEY
Sub: B	WI		**Exp:** Sep 27, 1999	64.000	BLUE SKY RESOUR				40.00000000	TWP 92 RGE 5 W5M SW 11
ACTIVE	5495090177		**Ext:** 15	25.600	SACGASCO	*			30.00000000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE	*			25.00000000	PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				CH HANSEN	*			5.00000000	TO BASE KEG_RIVER

Total Rental: 112.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 A	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/04-11-092-05-W5/00 SHUTIN/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00034	LICENCE	CR	**Eff:** Sep 28, 1995	64.000	C00145 A	Yes			WI	Area : KIDNEY

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held
(cont'd)									
M00034									
Sub: C	WI	**Exp:** Sep 27, 1999	64.000	BLUE SKY RESOUR		40.00000000			TWP 92 RGE 5 W5M SE 11
ACTIVE	5495090177	**Ext:** 15	25.600	SACGASCO	*	30.00000000			(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR			XSTATE	*	25.00000000			PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR			CH HANSEN	*	5.00000000			TO BASE KEG_RIVER
				Total Rental:		112.00			

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 A	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/02-11-092-05-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000
		CH HANSEN	5.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00034	LICENCE	CR	**Eff:** Sep 28, 1995	128.000	C00129 B	Bypass	TRUST INT	Area : KIDNEY
Sub: D	TI		**Exp:** Sep 27, 1999	128.000	BLUE SKY RESOUR			TWP 92 RGE 5 W5M S 11
ACTIVE	5495090177		**Ext:** 15	0.000	CNRL		100.00000000	(EXCL OSND AREA I - ATHABASCA)
	DEVON							PNG TO BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		Total Rental:	224.00		

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 A	JV	Dec 01, 1998
C00049 C	JV	Dec 01, 1998
C00129 B	TRUST	Sep 01, 2015

Status	Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:** 0.000	0.000	**Undev:**	128.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: TRUST INT(C)
BLUE SKY RESOUR
CNRL 100.00000000

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00118	PNG	CR	**Eff:** Jun 06, 1978	192.000	C00048 O	Yes	WI	Area : KIDNEY
Sub: A	WI		**Exp:** Jun 05, 1988	192.000	BLUE SKY RESOUR		11.00000000	TWP 92 RGE 5 W5M N&SE 13
ACTIVE	0178060075		**Ext:** 15	21.120	CH HANSEN	*	0.12500000	(EXCL OSND AREA I - ATHABASCA)
	CNRL				XSTATE	*	0.62500000	PNG TO BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		SACGASCO	*	0.75000000	

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00118
Sub: A

Doi Partner(s)	Exposure Net
CNRL	81.25000000
CRIMSON O&G	6.25000000

Total Rental: 672.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00048 O	JOA	Jan 16, 1987
C00145 A	JOA	Mar 25, 2021
PS00074 A	P&S	Oct 24, 2023 (I)

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	192.000	21.120

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	11.00000000
CH HANSEN	0.12500000
XSTATE	0.62500000
SACGASCO	0.75000000
CNRL	81.25000000
CRIMSON O&G	6.25000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / DOI Code	*	Lease Description / Rights Held
M00118	PNG	CR	**Eff:** Jun 06, 1978	128.000	C00048 B Yes		WI		Area : KIDNEY
Sub: B	WI		**Exp:** Jun 05, 1988	128.000	BLUE SKY RESOUR		46.00000000		TWP 92 RGE 5 W5M NW&SE 13
ACTIVE	0178060075		**Ext:** 15	58.880	CH HANSEN	*	4.50000000		(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE	*	22.50000000		PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				SACGASCO	*	27.00000000		TO BASE KEG_RIVER

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	128.000	58.880

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00048 B	JOA	Jan 16, 1987
C00072 A	ROYAG	Jan 01, 1984
C00076 A	ROYAG	Jan 01, 1984
C00093 A	TRUST	Nov 30, 2000
C00145 A	JOA	Mar 25, 2021
PS00074 A	P&S	Oct 24, 2023 (I)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	46.00000000
CH HANSEN	4.50000000
XSTATE	22.50000000
SACGASCO	27.00000000

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00076 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	25.00000000 % of PROD

Roy Percent: 3.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Deduction: YES

M00118 B

Gas: Royalty: **Min Pay:** **Prod/Sales:**

S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**

Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)

AUSTIN EXPL	100.00000000

Paid by: ROY BY (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012

DEDUCTION TYPE = GENERAL- AUSTIN'S SHARE OF THE PETROLEUM SUBSTANCES SHALL BE SUBJECT ONLY TO THE SAME EQUIVALENT PERCENTAGE DEDUCTION FOR GATHERING, PROCESSING TRANSPORTATION AS MAY BE PERMITTED BY THE CROWN.

TAKE IN KIND PROVISIONS - Aug 29, 2012

YES

GENERAL REMARKS - Aug 29, 2012

SURRENDER DAYS: 30

NO

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00072 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	10.00000000	% of PROD

Roy Percent: 3.00000000

Deduction: STANDARD

Gas: Royalty: **Min Pay:** **Prod/Sales:**

S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**

Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR		DOI Code		
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*		*		Lease Description / Rights Held

(cont'd)

Paid to: ROY TO (C)
AUSTIN EXPL 100.00000000

Paid by: ROY BY (C)
BLUE SKY RESOUR 100.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
YES
DEDUCTIONS SHALL BE THE SAME EQUIVALENT PERCENTAGE USED FOR GATHERING, PROCESSING AND TRANSPORTATION AS MAY BE PERMITTED BY THE CROWN

TAKE IN KIND PROVISIONS - Aug 29, 2012
YES
3 MONTHS NOTICE

GENERAL REMARKS - Aug 29, 2012
YES
30 DAY NOTICE; 15 DAY REPLY

M00118	PNG	CR	**Eff:**	Jun 06, 1978	64.000	C00048 B	Yes	WI		Area : KIDNEY
Sub: C	WI		**Exp:**	Jun 05, 1988	64.000	BLUE SKY RESOUR		46.00000000		TWP 92 RGE 5 W5M NE 13
ACTIVE	0178060075		**Ext:**	15	29.440	CH HANSEN	*	4.50000000		(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR					XSTATE	*	22.50000000		PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR					SACGASCO	*	27.00000000		TO BASE KEG_RIVER

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	29.440	**Undev:**	0.000	0.000

Royalty / Encumbrances

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00048 B	JOA	Jan 16, 1987
C00072 A	ROYAG	Jan 01, 1984
C00076 A	ROYAG	Jan 01, 1984
C00093 A	TRUST	Nov 30, 2000
C00145 A	JOA	Mar 25, 2021
PS00074 A	P&S	Oct 24, 2023 (I)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C00076 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	25.00000000	% of PROD	-------- Well U.W.I. Status/Type --------
	Roy Percent: 3.00000000						100/10-13-092-05-W5/00 SUSP/OIL
	Deduction: YES						
M00118 C	**Gas: Royalty:**		**Min Pay:**		**Prod/Sales:**		
	S/S OIL: Min:	**Max:**	**Div:**		**Prod/Sales:**		
	Other Percent:		**Min:**		**Prod/Sales:**		

Paid to: ROY TO (C)		**Paid by:** ROY BY (C)	
AUSTIN EXPL	100.00000000	BLUE SKY RESOUR	40.00000000
		CH HANSEN	5.00000000
		XSTATE	25.00000000
		SACGASCO	30.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012

DEDUCTION TYPE = GENERAL- AUSTIN'S SHARE OF THE PETROLEUM SUBSTANCES SHALL BE SUBJECT ONLY TO THE SAME EQUIVALENT PERCENTAGE DEDUCTION FOR GATHERING, PROCESSING TRANSPORTATION AS MAY BE PERMITTED BY THE CROWN.

TAKE IN KIND PROVISIONS - Aug 29, 2012

YES

GENERAL REMARKS - Aug 29, 2012

SURRENDER DAYS: 30
NO

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD
Roy Percent:					
Deduction: STANDARD					

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00118 C

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	46.00000000
		CH HANSEN	4.50000000
		XSTATE	22.50000000
		SACGASCO	27.00000000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00072 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	10.00000000	% of PROD

Roy Percent: 3.00000000
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)		**Paid by:** ROY BY (C)	
AUSTIN EXPL	100.00000000	BLUE SKY RESOUR	100.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
YES
DEDUCTIONS SHALL BE THE SAME EQUIVALENT PERCENTAGE USED FOR GATHERING, PROCESSING AND TRANSPORTATION AS MAY BE PERMITTED BY THE CROWN

TAKE IN KIND PROVISIONS - Aug 29, 2012
YES
3 MONTHS NOTICE

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00118 C **GENERAL REMARKS - Aug 29, 2012**
YES
30 DAY NOTICE; 15 DAY REPLY

M00034 LICENCE CR **Eff:** Sep 28, 1995 192.000 C00128 A Bypass TRUST INT
Sub: A TI **Exp:** Sep 27, 1999 192.000 BLUE SKY RESOUR
ACTIVE 5495090177 **Ext:** 15 0.000 CNRL 100.00000000
DEVON
100.00000000 BLUE SKY RESOUR Total Rental: 672.00

Area : KIDNEY
TWP 92 RGE 5 W5M S & NE 15
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE MANNVILLE_GROUP

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 A	JV	Dec 01, 1998
C00049 C	JV	Dec 01, 1998
C00128 A	TRUST	Sep 01, 2015

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	192.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) MIN OF FINANCE 100.00000000
Paid by: PAIDBY (R) DEVON 100.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00076	PNG	CR	**Eff:** May 30, 1989	64.000	C00128 C	Bypass	TRUST INT	Area : KIDNEY
Sub: A	TI		**Exp:** May 29, 1994	64.000	CNRL		100.00000000	TWP 92 RGE 5 W5M NW 15
ACTIVE	0589050402		**Ext:** 15	0.000				(EXCL OSND AREA I - ATHABASCA)
	CNRL				Total Rental: 224.00			PNG FROM TOP SURFACE TO BASE
100.00000000	BLUE SKY RESOUR							WOODBEND_GROUP

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	0.000

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00049 C	JV	Dec 01, 1998
C00128 C	TRUST	Sep 01, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: PAIDBY (R)
DEVON 100.00000000

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00119	PNG	CR	**Eff:** May 30, 1989	256.000	C00033 B	No	WI	Area : KIDNEY
Sub: A	WI		**Exp:** May 29, 1994	256.000	BLUE SKY RESOUR		10.80000000	TWP 92 RGE 5 W5M 16
ACTIVE	0589050417		**Ext:** 15	27.648	CH HANSEN		0.10000000	PNG TO BASE WINTERBURN_GROUP
	DEVON				XSTATE		0.50000000	EXCL PNG IN BLUESKY
100.00000000	BLUE SKY RESOUR	**Count Acreage =** No			SACGASCO		0.60000000	
					CNRL		88.00000000	**Related Contracts**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00119
Sub: A

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	256.000	27.648

C00031 A P&S Jun 01, 2014 (I)
C00033 B OPERATING May 29, 1985
C00145 A JOA Mar 25, 2021
PS00074 A P&S Oct 24, 2023 (I)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	10.80000000
CH HANSEN	0.10000000
XSTATE	0.50000000
SACGASCO	0.60000000
CNRL	88.00000000

M00119	PNG	CR	**Eff:**	May 30, 1989	256.000	C00033 A No		WI	Area : KIDNEY
Sub: B	WI		**Exp:**	May 29, 1994	256.000	BLUE SKY RESOUR		46.00000000	TWP 92 RGE 5 W5M 16
ACTIVE	0589050417		**Ext:**	15	117.760	CH HANSEN		4.50000000	PNG BELOW BASE WINTERBURN_GROUP

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00119							
Sub: B	BLUE SKY RESOUR			XSTATE		22.50000000	TO BASE WOODBEND_GROUP
100.00000000	BLUE SKY RESOUR	**Count Acreage =** No		SACGASCO		27.00000000	
				Total Rental: 0.00			

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	256.000	117.760	**Undev:**	0.000	0.000

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00033 A	OPERATING	May 29, 1985
C00076 C	ROYAG	Jan 01, 1984
C00145 A	JOA	Mar 25, 2021
PS00074 A	P&S	Oct 24, 2023 (I)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: PAIDBY (R)

BLUE SKY RESOUR	36.00000000
CH HANSEN	4.50000000
XSTATE	22.50000000
SACGASCO	27.00000000
SHAPCO	10.00000000

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	40.00000000	% of PROD

Roy Percent: 3.00000000

Well U.W.I. **Status/Type**

100/03-16-092-05-W5/00	SUSP/OIL
100/11-16-092-05-W5/00	ABAND/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00119 B

Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

AUSTIN EXPL	100.00000000

Paid by: PAIDBY (R)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012

DEDUCTION TYPE = GENERAL

AUSTIN'S SHARE OF THE PETROLEUM SUBSTANCES SHALL BE SUBJECT ONLY TO THE SAME EQUIVALENT PERCENTAGE DEDUCTION FOR GATHERING, PROCESSING AND TRANSPORTATION AS MAY BE PERMITTED BY THE AB.

TAKE IN KIND PROVISIONS - Aug 29, 2012

YES

GENERAL REMARKS - Aug 29, 2012

SURRENDER DAYS: 30

NO

M00119 PNG CR **Eff:** May 30, 1989 256.000 C00033 C No WI

Sub: D WI **Exp:** May 29, 1994 256.000 BLUE SKY RESOUR 10.80000000

ACTIVE 0589050417 **Ext:** 15 27.648 CH HANSEN 0.10000000

DEVON XSTATE 0.50000000

100.00000000 BLUE SKY RESOUR SACGASCO 0.60000000

CNRL 88.00000000

Area : KIDNEY

TWP 92 RGE 5 W5M 16

PNG IN BLUESKY

---------- Related Contracts ----------

C00031 A P&S Jun 01, 2014 (I)

C00033 C OPERATING May 29, 1985

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00119
Sub: D

Total Rental: 896.00

C00145 A JOA Mar 25, 2021
PS00074 A P&S Oct 24, 2023 (I)

Status		Hectares	Net		Hectares	Net	
DEVELOPED	**Dev:**	256.000	27.648	**Undev:**	0.000	0.000	**-------- Well U.W.I.** **Status/Type --------**
							100/07-16-092-05-W5/00 ABAND/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	10.80000000
CH HANSEN	0.10000000
XSTATE	0.50000000
SACGASCO	0.60000000
CNRL	88.00000000

M00119	PNG	CR	**Eff:**	May 30, 1989	64.000	C00033 B No		WI	Area : KIDNEY
Sub: C	WI		**Exp:**	May 29, 1994	64.000	BLUE SKY RESOUR		10.80000000	TWP 92 RGE 5 W5M SW 21
ACTIVE	0589050417		**Ext:**	15	6.912	CH HANSEN		0.10000000	PNG TO BASE WINTERBURN_GROUP
	BLUE SKY RESOUR					XSTATE		0.50000000	

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00119							
Sub: C							
100.00000000	BLUE SKY RESOUR			SACGASCO		0.60000000	
				CNRL		88.00000000	
				Total Rental:	224.00		

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00033 B	OPERATING	May 29, 1985
C00049 A	JV	Dec 01, 1998
C00145 A	JOA	Mar 25, 2021
PS00074 A	P&S	Oct 24, 2023 (I)

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	6.912	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	10.80000000
CH HANSEN	0.10000000
XSTATE	0.50000000
SACGASCO	0.60000000
CNRL	88.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
M00005	PNG	CR	**Eff:** Aug 09, 2001	128.000	C00145 A Yes			WI	Area : KIDNEY
Sub: A	WI		**Exp:** Aug 08, 2006	128.000	BLUE SKY RESOUR		40.00000000		TWP 92 RGE 5 W5M S 28
ACTIVE	0501080278		**Ext:** 15	51.200	SACGASCO	*	30.00000000		(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE	*	25.00000000		PNG BELOW BASE NISKU TO BASE
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000		KEG_RIVER

Total Rental: 448.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 A	JOA	Mar 25, 2021

Status		**Hectares**	**Net**		**Hectares**	**Net**
DEVELOPED	**Dev:**	128.000	51.200	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------

100/05-28-092-05-W5/00 PRODUCING/OIL
100/07-28-092-05-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00020	PNG	CR	**Eff:** Oct 04, 1988	256.000	C00145 A Yes			WI	Area : KIDNEY

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)								
M00020								
Sub: A	WI	**Exp:** Oct 03, 1993	256.000	BLUE SKY RESOUR		40.00000000		TWP 92 RGE 5 W5M NE 28, NE 32,
ACTIVE	0588100523	**Ext:** 15	102.400	SACGASCO	*	30.00000000		S 33
	BLUE SKY RESOUR			XSTATE	*	25.00000000		(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR			CH HANSEN	*	5.00000000		PNG BELOW BASE WINTERBURN_GROUP
								TO BASE KEG_RIVER
				Total Rental:	448.00			

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	256.000	102.400	**Undev:**	0.000	0.000

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00049 G	JV	Dec 01, 1998
C00145 A	JOA	Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

Well U.W.I.	Status/Type
100/03-33-092-05-W5/00	ABANZONE/OIL
100/03-33-092-05-W5/02	ABANDWHIP/OIL
100/06-33-092-05-W5/00	ABAND/D&A
100/07-33-092-05-W5/00	PRODUCING/OIL
100/09-32-092-05-W5/00	INJECTION/WAT

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR /	*	DOI Code /	Lease Description / Rights Held
M00020	PNG	CR	**Eff:** Oct 04, 1988	384.000	C00131 A		Bypass		TRUST INT	Area : KIDNEY
Sub: B	TI		**Exp:** Oct 03, 1993	384.000	CNR NAP				100.00000000	TWP 92 RGE 5 W5M N 28, NE 32,
ACTIVE	0588100523		**Ext:** 15	0.000						S&NW 33
	CNRL				Total Rental:	672.00				(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No							PNG TO BASE WINTERBURN_GROUP

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	384.000	0.000

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00049 A	JV	Dec 01, 1998
C00049 C	JV	Dec 01, 1998
C00131 A	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** PAIDBY (R)	
MIN OF FINANCE	100.00000000	CNRL	100.00000000

M00020	PNG	CR	**Eff:** Oct 04, 1988	128.000	C00145 A	Yes		WI		Area : KIDNEY
Sub: C	WI		**Exp:** Oct 03, 1993	128.000	BLUE SKY RESOUR			40.00000000		TWP 92 RGE 5 W5M NW 28, NW 33
ACTIVE	0588100523		**Ext:** 15	51.200	SACGASCO	*		30.00000000		(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE	*		25.00000000		PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				CH HANSEN	*		5.00000000		TO BASE KEG_RIVER

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00020
Sub: C

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	128.000	51.200	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000
		CH HANSEN	5.00000000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 A	JOA	Mar 25, 2021

-------- Well U.W.I.	**Status/Type --------**
100/11-28-092-05-W5/00	INJECTION/WAT
100/11-33-092-05-W5/00	PRODUCING/OIL
100/13-28-092-05-W5/03	SUSP/OIL
100/13-33-092-05-W5/00	SUSP/OIL
100/14-33-092-05-W5/00	SUSP/OIL
188/11-28-092-05-W5/00	FACILITY/FACI

M00013	PNG	CR	**Eff:** May 14, 1987	64.000	C00145 A Yes		WI		Area : KIDNEY
Sub: A	WI		**Exp:** May 13, 1992	64.000	BLUE SKY RESOUR		40.00000000		TWP 92 RGE 5 W5M NW 36
ACTIVE	0587050162		**Ext:** 15	25.600	SACGASCO	*	30.00000000		PNG BELOW BASE WINTERBURN_GROUP
	BLUE SKY RESOUR				XSTATE	*	25.00000000		TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000		(EXCL OSND AREA I - ATHABASCA)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00013
Sub: A

Total Rental: 112.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 A	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------
100/14-36-092-05-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00013	PNG	CR	**Eff:** May 14, 1987	0.000	C00129	B Bypass	TRUST INT	Area : KIDNEY
Sub: B	TI		**Exp:** May 13, 1992	0.000	BLUE SKY RESOUR			TWP 92 RGE 5 W5M NW 36
ACTIVE	0587050162		**Ext:** 15	0.000	CNRL		100.00000000	PNG TO BASE WINTERBURN_GROUP
	DEVON							(EXCL OSND AREA I - ATHABASCA)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00013
Sub: B
100.00000000 BLUE SKY RESOUR **Count Acreage =** No Total Rental: 112.00

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 C	JV	Dec 01, 1998
C00129 B	TRUST	Sep 01, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: TRUST INT(C)
BLUE SKY RESOUR
CNRL 100.00000000

GENERAL REMARKS -
BENEFICIARY (DEVON 40%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571); PENGROWTH DOES NOT HOLD THE BALANCE 60% WI IN TRUST

M00024 PNG CR **Eff:** Jul 11, 1989 64.000 C00145 A Yes WI Area : KIDNEY

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)									
M00024									
Sub: A	WI	**Exp:** Jul 10, 1994		64.000	BLUE SKY RESOUR		40.00000000		TWP 92 RGE 5 W5M NE 36
ACTIVE	0589070360	**Ext:** 15		25.600	SACGASCO	*	30.00000000		PNG BELOW BASE WINTERBURN_GROUP
	BLUE SKY RESOUR				XSTATE	*	25.00000000		TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000		(EXCL OSND AREA I - ATHABASCA)
					Total Rental:		112.00		

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	25.600

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00145 A	JOA	Mar 25, 2021
PS00007 A	P&S	Nov 12, 2020
PS00009 A	P&S	Mar 25, 2021 (I)
PS00010 A	P&S	Mar 25, 2021 (I)
PS00011 A	P&S	Mar 25, 2021 (I)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00024	PNG	CR	**Eff:** Jul 11, 1989	0.000	C00129 B	Bypass	TRUST INT	Area : KIDNEY
Sub: B	TI		**Exp:** Jul 10, 1994	0.000	BLUE SKY RESOUR			TWP 92 RGE 5 W5M NE 36
ACTIVE	0589070360		**Ext:** 15	0.000	CNRL		100.00000000	PNG TO BASE WINTERBURN_GROUP
	DEVON							(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		Total Rental:	112.00		

Status	Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:** 0.000	0.000	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 C	JV	Dec 01, 1998
C00129 B	TRUST	Sep 01, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: TRUST INT(C)
BLUE SKY RESOUR
CNRL 100.00000000

GENERAL REMARKS -

BENEFICIARY (DEVON 40%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571); PENGROWTH DOES NOT HOLD THE BALANCE 60% WI IN TRUST

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
M00041	PNG	CR	**Eff:** Nov 04, 1997	256.000	C00145 C	Yes		WI	Area : SENEX
Sub: A	WI		**Exp:** Nov 03, 2002	256.000	BLUE SKY RESOUR		40.00000000		TWP 93 RGE 2 W5M NW 1, NE 11, W
ACTIVE	0597110467		**Ext:** 15	102.400	SACGASCO	*	30.00000000		12
	BLUE SKY RESOUR				XSTATE	*	25.00000000		(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000		PNG TO BASE KEG_RIVER

Total Rental: 896.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	256.000	102.400	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 C	JOA	Mar 25, 2021

-------- Well U.W.I.	**Status/Type --------**
100/04-12-093-02-W5/02	PRODUCING/OIL
100/06-12-093-02-W5/00	ABANDWHIP/OIL
100/08-11-093-02-W5/00	INJECTION/WAT
100/12-12-093-02-W5/00	SUSP/OIL
100/13-01-093-02-W5/00	ABANDWHIP/D&A
100/13-12-093-02-W5/00	PRODUCING/OIL
100/14-01-093-02-W5/02	PRODUCING/OIL
100/16-11-093-02-W5/00	ABANDWHIP/OIL
102/12-12-093-02-W5/02	PRODUCING/OIL

M00038	LICENCE	CR	**Eff:** Oct 17, 1996	0.000		WI	Area : SENEX

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)								
M00038								
Sub: A	TI	**Exp:** Oct 16, 2000	0.000	UNKNOWN #1		100.00000000		TWP 93 RGE 2 W5M NE 6, E 7
ACTIVE	5496100211	**Ext:** 15	0.000					(EXCL OSND AREA I - ATHABASCA)
	UNKNOWN #1			Total Rental:	0.00			ALL PNG FROM TOP SURFACE TO
100.00000000	BLUE SKY RESOUR	**Count Acreage =** No						BASE WINTERBURN_GROUP

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 A	JV	Dec 01, 1998
C00131 A	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (M)	
MIN OF FINANCE	100.00000000	UNKNOWN #1	100.00000000

M00038	LICENCE CR	**Eff:** Oct 17, 1996	192.000	C00145 C Yes		WI		Area : SENEX
Sub: B	WI	**Exp:** Oct 16, 2000	192.000	BLUE SKY RESOUR		40.00000000		TWP 93 RGE 2 W5M NE 6, E 7
ACTIVE	5496100211	**Ext:** 15	76.800	SACGASCO	*	30.00000000		(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR			XSTATE	*	25.00000000		PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR			CH HANSEN	*	5.00000000		TO BASE KEG_RIVER

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00038
Sub: B

Total Rental: 672.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	192.000	76.800	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00145 C	JOA	Mar 25, 2021

Well U.W.I.	Status/Type
100/09-06-093-02-W5/02	PRODUCING/OIL
100/09-07-093-02-W5/00	ABANDWHIP/D&A
100/08-07-093-02-W5/00	PRODUCING/OIL
100/10-06-093-02-W5/03	UNKNOWN/UNKNO
100/10-07-093-02-W5/02	PRODUCING/OIL

M00128	PNG	CR	**Eff:** Jan 28, 2010	64.000	C00145 C Yes		WI		Area : SENEX
Sub: A	WI		**Exp:** Jan 27, 2015	64.000	BLUE SKY RESOUR		40.00000000		TWP 93 RGE 2 W5M SE 6
ACTIVE	0510010370		**Ext:** 15	25.600	SACGASCO	*	30.00000000		ALL PNG FROM TOP KEG_RIVER TO
	BLUE SKY RESOUR				XSTATE	*	25.00000000		BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000		

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00128
Sub: A

Total Rental: 224.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 C	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	25.600

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00147	LICENCE CR	**Eff:** Jan 29, 2015	7,936.000	C00145 C Yes		WI		Area : SENEX
Sub: A	WI	**Exp:** Jan 28, 2019	7,936.000	BLUE SKY RESOUR		40.00000000		TWP 93 RGE 2 W5M W 6, W 7
ACTIVE	5415010257	**Ext:** 8(1)(H)	3,174.400	SACGASCO	*	30.00000000		TWP 92 RGE 3 W5M 25-29, 32-36
	BLUE SKY RESOUR	**Ext:** Jan 28, 2026		XSTATE	*	25.00000000		TWP 93 RGE 3 W5M 1-16,21-24

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00147							
Sub: A							
100.00000000	BLUE SKY RESOUR			CH HANSEN	*	5.00000000	(LANDS WITHIN OIL SANDS AREA) (LANDS WITHIN CARIBOU RANGE RED EARTH - SUBJECT TO SURFACE RESTRICTION - EXCL SW 6)
				Total Rental: 27776.0(			

Status		Hectares	Net		Hectares	Net	
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	7,936.000	3,174.400	ALL PNG FROM TOP SURFACE TO BASE BASEMENT

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

---------- Related Contracts ----------

C00145 C JOA Mar 25, 2021

M00147	LICENCE	CR	**Eff:** Jan 29, 2015	192.000	C00145	C	Yes	WI	Area : SENEX
Sub: B	WI		**Exp:** Jan 28, 2019	192.000	BLUE SKY RESOUR			40.00000000	TWP 93 RGE 2 W5M NE 6

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held
(cont'd)									
M00147									
Sub: B									
ACTIVE	5415010257	**Ext:** 8(1)(H)	76.800	SACGASCO	*	30.00000000			TWP 93 RGE 2 W5M E 7
	BLUE SKY RESOUR	**Ext:** Jan 28, 2026		XSTATE	*	25.00000000			(LANDS WITHIN OIL SANDS AREA)
100.00000000	BLUE SKY RESOUR			CH HANSEN	*	5.00000000			(LANDS WITHIN CARIBOU RANGE
									RED EARTH - SUBJECT TO SURFACE
				Total Rental:	672.00				RESTRICTION - EXCL SW 6)
									ALL PNG FROM BASE KEG_RIVER

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	192.000	76.800

---------- Related Contracts ----------
C00145 C JOA Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000
		CH HANSEN	5.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
M00031	LICENCE	CR	**Eff:** May 12, 1994	256.000	C00145 C	Yes		WI	Area : SENEX
Sub: A	WI		**Exp:** May 11, 1998	256.000	BLUE SKY RESOUR			40.00000000	TWP 93 RGE 2 W5M W 13, E 14
ACTIVE	5494050034		**Ext:** 15	102.400	SACGASCO	*		30.00000000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE	*		25.00000000	PNG TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR				CH HANSEN	*		5.00000000	

Total Rental: 896.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 G	JV	Dec 01, 1998
C00145 C	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	256.000	102.400	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------

100/01-14-093-02-W5/02 SUSP/OIL
100/04-13-093-02-W5/00 ABANDWHIP/D&A
100/04-13-093-02-W5/02 SUSP/OIL
100/07-14-093-02-W5/00 INJECTION/WAT
100/09-14-093-02-W5/00 ABANDWHIP/OIL
100/08-14-093-02-W5/00 ABANDWHIP/D&A
100/10-14-093-02-W5/02 PRODUCING/OIL
100/13-13-093-02-W5/00 ABANDWHIP/D&A
1W0/13-13-093-02-W5/02 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00033	LICENCE	CR	**Eff:** Jul 06, 1995	128.000	C00145 C	Yes		WI	Area : SENEX

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)								
M00033								
Sub: A	WI	**Exp:** Jul 05, 1999	128.000	BLUE SKY RESOUR		40.00000000		TWP 93 RGE 2 W5M E 23
ACTIVE	5495070050	**Ext:** 15	51.200	SACGASCO	*	30.00000000		(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR			XSTATE	*	25.00000000		PNG TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR			CH HANSEN	*	5.00000000		
				Total Rental:		448.00		

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 G	JV	Dec 01, 1998
C00145 C	JOA	Mar 25, 2021

Status		**Hectares**	**Net**		**Hectares**	**Net**
DEVELOPED	**Dev:**	128.000	51.200	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------

100/08-23-093-02-W5/00 PRODUCING/OIL
100/15-23-093-02-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
M00032	LICENCE	CR	**Eff:** Oct 06, 1994	256.000	C00145 C	Yes		WI	Area : SENEX
Sub: A	WI		**Exp:** Oct 05, 1998	256.000	BLUE SKY RESOUR			40.00000000	TWP 93 RGE 2 W5M 26
ACTIVE	5494100065		**Ext:** 15	102.400	SACGASCO	*		30.00000000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE	*		25.00000000	PNG TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR				CH HANSEN	*		5.00000000	

Total Rental: 896.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 C	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	192.000	76.800	**Undev:**	64.000	25.600

-------- Well U.W.I.	**Status/Type --------**
1S0/04-26-093-02-W5/02	PRODUCING/OIL
100/06-26-093-02-W5/00	ABANDWHIP/D&A
100/07-26-093-02-W5/00	ABANDWHIP/D&A
100/07-26-093-02-W5/02	ABANDWHIP/OIL
100/10-26-093-02-W5/03	PRODUCING/OIL
100/11-26-093-02-W5/00	ABANDWHIP/OIL
100/14-26-093-02-W5/02	PRODUCING/OIL
100/15-26-093-02-W5/00	ABANDWHIP/D&A
100/15-26-093-02-W5/02	ABANDWHIP/D&A
100/15-26-093-02-W5/03	ABANDWHIP/OIL
100/15-26-093-02-W5/04	INJECTION/WAT
102/07-26-093-02-W5/00	ABAND/OBSERVA
188/07-26-093-02-W5/00	FACILITY/FACI

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000
		CH HANSEN	5.00000000

M00110	PNG	CR	**Eff:** Nov 25, 1997	256.000	C00049 H	Not Applicable		WI	Area : SENEX

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)								
M00110								
Sub: A	WI	**Exp:** Nov 24, 2002	256.000	BLUE SKY RESOUR		40.00000000		TWP 93 RGE 2 W5M S 35, SW 36
ACTIVE	0597110525	**Ext:** 15	102.400	CH HANSEN	*	5.00000000		TWP 94 RGE 2 W5M SW 2
	BLUE SKY RESOUR			XSTATE	*	25.00000000		(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR			SACGASCO	*	30.00000000		PNG TO BASE KEG_RIVER
				Total Rental:		896.00		

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 H	JV	Dec 01, 1998
C00145 C	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	256.000	102.400

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** PAIDBY (R)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		CH HANSEN	5.00000000
		XSTATE	25.00000000
		SACGASCO	30.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
M00110	PNG	CR	**Eff:** Nov 25, 1997	64.000	C00145 C	Yes		WI	Area : SENEX
Sub: B	WI		**Exp:** Nov 24, 2002	64.000	BLUE SKY RESOUR		40.00000000		TWP 93 RGE 2 W5M NW 35
ACTIVE	0597110525		**Ext:** 15	25.600	SACGASCO	*	30.00000000		(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE	*	25.00000000		PNG TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000		
					Total Rental:	224.00			**---------- Related Contracts ----------**
									C00031 A P&S Jun 01, 2014 (I)
									C00145 C JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/14-35-093-02-W5/00 INJECTION/WAT

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00102	PNG	CR	**Eff:** Nov 25, 1997	256.000	C00043 A	Yes		WI	Area : SENEX

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / DOI Code	*	Lease Description / Rights Held
(cont'd)									
M00102									
Sub: A	WI	**Exp:** Nov 24, 2002		256.000	BLUE SKY RESOUR		20.00000000		TWP 93 RGE 2 W5M N&SE 36
ACTIVE	0597110510	**Ext:** 15		51.200	CH HANSEN	*	2.50000000		TWP 94 RGE 2 W5M SW 1
	BLUE SKY RESOUR				XSTATE	*	12.50000000		(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR				SACGASCO	*	15.00000000		PNG TO BASE KEG_RIVER
					CRIMSON O&G		50.00000000		
					Total Rental:	896.00			

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00043 A	JOA	Jun 21, 2000
C00145 C	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	128.000	25.600	**Undev:**	128.000	25.600

-------- Well U.W.I. Status/Type --------

100/03-01-094-02-W5/00 UNKNOWN/UNKNO
100/06-01-094-02-W5/02 PRODUCING/OIL
100/07-36-093-02-W5/00 ABANZONE/OIL
100/11-36-093-02-W5/02 SUSP/OIL
100/15-36-093-02-W5/00 ABANDWHIP/D&A
100/15-36-093-02-W5/02 ABANDWHIP/OIL
103/10-36-093-02-W5/03 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	20.00000000
CH HANSEN	2.50000000
XSTATE	12.50000000
SACGASCO	15.00000000
CRIMSON O&G	50.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
M00102	PNG	CR	**Eff:** Nov 25, 1997	64.000	C00043 A	Yes		WELL	Area : SENEX
Sub: D	WI		**Exp:** Nov 24, 2002	64.000	BLUE SKY RESOUR			40.00000000	TWP 93 RGE 2 W5M NE36
ACTIVE	0597110510		**Ext:** 15	25.600	CH HANSEN	*		5.00000000	(102/1-36-93-02W5/02 WELLBORE,
	BLUE SKY RESOUR				XSTATE	*		25.00000000	PRODUCTION AND ALL ASSOCIATED
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		SACGASCO	*		30.00000000	COSTS)

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00043 A	JOA	Jun 21, 2000
C00145 C	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------
102/15-36-093-02-W5/02 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WELL (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

M00098	PNG	CR	**Eff:** Apr 29, 1997	64.000	C00145 C	Yes		WI	Area : SENEX

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held
(cont'd)										
M00098										
Sub: A	WI	**Exp:** Apr 28, 2002		64.000	BLUE SKY RESOUR		40.00000000			TWP 93 RGE 3 W5M NE 30
ACTIVE	0597040559	**Ext:** 15		25.600	SACGASCO	*	30.00000000			(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE	*	25.00000000			ALL PNG BELOW BASE
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000			WINTERBURN_GROUP TO BASE WOODBEND_GROUP
					Total Rental:		112.00			

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 C	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------
100/15-30-093-03-W5/00 SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00098	PNG	CR	**Eff:** Apr 29, 1997	128.000	C00115 A Bypass		WI	Area : SENEX
Sub: B	TI		**Exp:** Apr 28, 2002	128.000	BLUE SKY RESOUR			TWP 93 RGE 3 W5M NE 30
ACTIVE	0597040559		**Ext:** 15	0.000	OTHER WI		47.50000000	(EXCL OSND AREA I - ATHABASCA)
	CRIMSON O&G				CRIMSON O&G		52.50000000	ALL PNG FROM TOP SURFACE TO
100.00000000	BLUE SKY RESOUR	**Count Acreage =** No						BASE WINTERBURN_GROUP
					Total Rental: 112.00			

---------- Related Contracts ----------
C00031 A P&S Jun 01, 2014 (I)
C00115 A TRUST Oct 25, 2001

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	128.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)
BLUE SKY RESOUR
OTHER WI 47.50000000
CRIMSON O&G 52.50000000

M00100	PNG	CR	**Eff:** May 13, 1997	64.000	C00131 A Bypass		TRUST INT	Area : SENEX
Sub: A	TI		**Exp:** May 12, 2002	64.000	CNR NAP		100.00000000	TWP 93 RGE 3 W5M NW 32
ACTIVE	0597050952		**Ext:** 15	0.000				(EXCL OSND AREA I - ATHABASCA)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00100
Sub: A
100.00000000

CNR NAP
BLUE SKY RESOUR
Count Acreage = No

Total Rental: 112.00

PNG TO BASE WINTERBURN_GROUP

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 A	JV	Dec 01, 1998
C00131 A	TRUST	Jul 20, 2015

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: PAIDBY (R)
CNR NAP 100.00000000

M00100
Sub: B
ACTIVE
100.00000000

PNG CR
WI
0597050952
BLUE SKY RESOUR
BLUE SKY RESOUR

Eff: May 13, 1997
Exp: May 12, 2002
Ext: 15

64.000
64.000
25.600

C00145 C Yes
BLUE SKY RESOUR
SACGASCO *
XSTATE *
CH HANSEN *

WI
40.00000000
30.00000000
25.00000000
5.00000000

Area : SENEX
TWP 93 RGE 3 W5M NW 32
(EXCL OSND AREA I - ATHABASCA)
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER

Total Rental: 112.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00100
Sub: B

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

C00145 C JOA Mar 25, 2021

-------- Well U.W.I. Status/Type --------
100/11-32-093-03-W5/00 INJECTION/WAT
100/14-32-093-03-W5/00 PRODUCING/OIL
100/14-32-093-03-W5/02 UNKNOWN/UNKNO
100/14-32-093-03-W5/03 UNKNOWN/UNKNO

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00086 PNG CR **Eff:** Feb 07, 1967 64.000 C00145 C Yes WI
Sub: B WI **Exp:** Feb 06, 1977 64.000 BLUE SKY RESOUR 40.00000000
ACTIVE 10720 **Ext:** 15 25.600 SACGASCO * 30.00000000
BLUE SKY RESOUR XSTATE * 25.00000000
100.00000000 BLUE SKY RESOUR CH HANSEN * 5.00000000

Total Rental: 224.00

Area : SENEX
TWP 93 RGE 4 W5M SE 3
PNG IN KEG_RIVER

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 G	JV	Dec 01, 1998
C00077 A	ROYAG	Nov 01, 1965

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00086
Sub: B

Status		Hectares	Net		Hectares	Net			
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000	C00145 C	JOA	Mar 25, 2021

-------- Well U.W.I.	Status/Type --------
100/02-03-093-04-W5/00	SUSP/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00077 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD

Roy Percent: 1.25000000
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)		**Paid by:** ROY BY (C)	
PRAIRIESKY	40.00000000	BLUE SKY RESOUR	40.00000000
NAMISH, A	33.60000000	CH HANSEN	5.00000000
SIKABONYI, M	26.40000000	XSTATE	25.00000000
		SACGASCO	30.00000000

TAKE IN KIND PROVISIONS - Aug 29, 2012
RIGHT TO TAKE IN KIND OIL: YES
RIGHT TO TAKE IN KIND GAS: YES
GENERAL REMARKS - Aug 29, 2012
SURRENDER DAYS: 30
NO
RIGHT TO TAKE OVER ABANDONMENT: NO

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
		CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD	
		Roy Percent:					
		Deduction: STANDARD					
M00086	B	**Gas: Royalty:**		**Min Pay:**		**Prod/Sales:**	
		S/S OIL: Min:	**Max:**	**Div:**		**Prod/Sales:**	
		Other Percent:		**Min:**		**Prod/Sales:**	

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00014	PNG	CR	**Eff:**	Dec 15, 1987	128.000	C00145 C Yes		WI		Area : SENEX
Sub: A	WI		**Exp:**	Dec 14, 1992	128.000	BLUE SKY RESOUR		40.00000000		TWP 93 RGE 4 W5M W 17
ACTIVE	0587120525		**Ext:**	15	51.200	SACGASCO	*	30.00000000		(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR					XSTATE	*	25.00000000		PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR					CH HANSEN	*	5.00000000		TO BASE KEG_RIVER

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	128.000	51.200	**Undev:**	0.000	0.000

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00145 C	JOA	Mar 25, 2021

Well U.W.I.	Status/Type
100/04-17-093-04-W5/00	SUSP/OIL
100/12-17-093-04-W5/00	PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

CROWN SLIDING SCALE — ALL PRODUCTS — Y — N — 100.00000000 % of PROD
Roy Percent:
Deduction: STANDARD

M00014 A
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00014 PNG CR **Eff:** Dec 15, 1987 128.000 C00131 A Bypass TRUST INT
Sub: B TI **Exp:** Dec 14, 1992 128.000 CNR NAP 100.00000000
ACTIVE 0587120525 **Ext:** 15 0.000
CNRL Total Rental: 224.00
100.00000000 BLUE SKY RESOUR **Count Acreage =** No

Area : SENEX
TWP 93 RGE 4 W5M W 17
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE WINTERBURN_GROUP

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	128.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00131 A	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)
M00014 B
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) MIN OF FINANCE 100.00000000
Paid by: TRUST INT(C) CNR NAP 100.00000000

M00098 PNG CR **Eff:** Apr 29, 1997 64.000 C00145 C Yes WI
Sub: C WI **Exp:** Apr 28, 2002 64.000 BLUE SKY RESOUR 40.00000000
ACTIVE 0597040559 **Ext:** 15 25.600 SACGASCO * 30.00000000
BLUE SKY RESOUR XSTATE * 25.00000000
100.00000000 BLUE SKY RESOUR CH HANSEN * 5.00000000

Total Rental: 112.00

Area : SENEX
TWP 93 RGE 4 W5M NW 36
(EXCL OSND AREA I - ATHABASCA)
ALL PNG FROM BASE
WINTERBURN_GROUP TO BASE
KEG_RIVER

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 C	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/11-36-093-04-W5/00 SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00098 C **Paid to:** DEPOSITO(M) **Paid by:** WI (C)

MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000
		CH HANSEN	5.00000000

M00098 PNG CR **Eff:** Apr 29, 1997 128.000 WI
Sub: D TI **Exp:** Apr 28, 2002 128.000 CNR NAP 87.50000000
ACTIVE 0597040559 **Ext:** 15 0.000 CRIMSON O&G 12.50000000
CNR NAP
100.00000000 BLUE SKY RESOUR **Count Acreage =** No Total Rental: 112.00

Area : SENEX
TWP 93 RGE 4 W5M NW 36
(EXCL OSND AREA I - ATHABASCA)
ALL PNG FROM TOP SURFACE TO
BASE WINTERBURN_GROUP

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	128.000	0.000

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00131 A	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	% of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (M)

MIN OF FINANCE	100.00000000	CNR NAP	87.50000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00098	D			CRIMSON O&G	12.50000000		
M00021	PNG	CR	**Eff:** Oct 04, 1988	1,280.000	C00131 A	Bypass	TRUST INT	Area : KIDNEY
Sub: B	TI		**Exp:** Oct 03, 1993	1,280.000	CNR NAP		100.00000000	TWP 93 RGE 5 W5M W 4, 5, E 7,
ACTIVE	0588100524		**Ext:** 15	0.000				8, SW 9, 17, N&SE 18
	CNRL				Total Rental:	2240.00		(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No					PNG TO BASE WINTERBURN_GROUP

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	1,280.000	0.000

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00131 A	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** PAIDBY (R)	
MIN OF FINANCE	100.00000000	CNRL	100.00000000

M00021	PNG	CR	**Eff:** Oct 04, 1988	640.000	C00145 C	Yes	WI	Area : KIDNEY
Sub: C	WI		**Exp:** Oct 03, 1993	640.000	BLUE SKY RESOUR		40.00000000	TWP 93 RGE 5 W5M W 4, E 5, 8, W

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held
(cont'd)									
M00021									
Sub: C									
ACTIVE	0588100524	**Ext:** 15	256.000	SACGASCO	*	30.00000000			17
	BLUE SKY RESOUR			XSTATE	*	25.00000000			(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR			CH HANSEN	*	5.00000000			PNG BELOW BASE WINTERBURN_GROUP
									TO BASE KEG_RIVER
				Total Rental:		1120.00			

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	640.000	256.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000
		CH HANSEN	5.00000000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 C	JOA	Mar 25, 2021

-------- Well U.W.I.	Status/Type --------
100/01-08-093-05-W5/00	ABANDWHIP/OIL
100/04-04-093-05-W5/00	PRODUCING/OIL
100/04-08-093-05-W5/00	PRODUCING/OIL
100/05-08-093-05-W5/00	ABAND/OIL
100/05-17-093-05-W5/00	PRODUCING/OIL
100/09-05-093-05-W5/00	PRODUCING/OIL
100/08-05-093-05-W5/00	INJECTION/WAT
100/12-17-093-05-W5/00	PRODUCING/OIL
100/12-04-093-05-W5/00	PRODUCING/OIL
100/13-04-093-05-W5/00	ABAND/D&A
100/15-05-093-05-W5/02	UNKNOWN/UNKNO
100/16-05-093-05-W5/03	PRODUCING/OIL
102/09-05-093-05-W5/00	ABAND/D&A
100/15-08-093-05-W5/00	ABAND/D&A
188/05-17-093-05-W5/00	FACILITY/FACI

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR /	*	DOI Code	Lease Description / Rights Held
M00021	PNG	CR	**Eff:** Oct 04, 1988	640.000	C00145 C Yes				WI	Area : KIDNEY
Sub: A	WI		**Exp:** Oct 03, 1993	640.000	BLUE SKY RESOUR				40.00000000	TWP 93 RGE 5 W5M W 5, E 7, SW
ACTIVE	0588100524		**Ext:** 15	256.000	SACGASCO	*			30.00000000	9, E 17, N & SE 18
	BLUE SKY RESOUR				XSTATE	*			25.00000000	(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR				CH HANSEN	*			5.00000000	PNG BELOW BASE WINTERBURN_GROUP
										TO BASE KEG_RIVER
					Total Rental: 1120.00					

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	640.000	256.000	**Undev:**	0.000	0.000

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00145 C	JOA	Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

Well U.W.I.	Status/Type
100/02-17-093-05-W5/00	ABAND/OIL
100/01-18-093-05-W5/00	DISPOSAL/WATE
100/09-07-093-05-W5/00	ABAN&RE/OIL
100/09-07-093-05-W5/02	INJECTION/WAT
100/11-05-093-05-W5/00	INJECTION/WAT
100/11-18-093-05-W5/00	INJECTION/WAT
100/14-05-093-05-W5/00	ABANDWHIP/OIL
100/14-05-093-05-W5/02	PRODUCING/OIL
100/14-05-093-05-W5/03	UNKNOWN/UNKNO
102/11-05-093-05-W5/04	UNKNOWN/UNKNO

M00022	PNG	CR	**Eff:** Dec 13, 1988	320.000	C00145 C Yes	WI	Area : KIDNEY

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)									
M00022									
Sub: A	WI	**Exp:** Dec 12, 1993		320.000	BLUE SKY RESOUR		40.00000000		TWP 93 RGE 5 W5M NW & SE 19, N
ACTIVE	0588120524	**Ext:** 15		128.000	SACGASCO	*	30.00000000		& SW 30
	BLUE SKY RESOUR				XSTATE	*	25.00000000		(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000		PNG BELOW BASE WINTERBURN_GROUP
									TO BASE KEG_RIVER
					Total Rental: 560.00				

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	128.000	51.200	**Undev:**	192.000	76.800

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 C	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------

100/04-30-093-05-W5/00 ABAND/OIL
100/11-30-093-05-W5/00 ABAND/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
M00022	PNG	CR	**Eff:** Dec 13, 1988	448.000	C00131 A		Bypass	TRUST INT	Area : KIDNEY
Sub: B	TI		**Exp:** Dec 12, 1993	448.000	CNR NAP			100.00000000	TWP 93 RGE 5 W5M N & SE 19, 30
ACTIVE	0588120524		**Ext:** 15	0.000					(EXCL OSND AREA I - ATHABASCA)
	CNRL				Total Rental:	784.00			PNG TO BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No						

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	448.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 A	JV	Dec 01, 1998
C00131 A	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** PAIDBY (R)	
MIN OF FINANCE	100.00000000	CNRL	100.00000000

M00022	PNG	CR	**Eff:** Dec 13, 1988	128.000	C00145 C	Yes		WI	Area : KIDNEY
Sub: C	WI		**Exp:** Dec 12, 1993	128.000	BLUE SKY RESOUR			40.00000000	TWP 93 RGE 5 W5M NE 19, SE 30
ACTIVE	0588120524		**Ext:** 15	51.200	SACGASCO	*		30.00000000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE	*		25.00000000	PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				CH HANSEN	*		5.00000000	TO BASE KEG_RIVER

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00022
Sub: C

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	128.000	51.200	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 G	JV	Dec 01, 1998
C00145 C	JOA	Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

-------- Well U.W.I. Status/Type --------

100/07-30-093-05-W5/00	PRODUCING/OIL
100/15-19-093-05-W5/00	PRODUCING/OIL
188/15-19-093-05-W5/00	FACILITY/FACI

M00084	PNG	CR	**Eff:** Dec 13, 1988	64.000	C00041 A No		WI	Area : KIDNEY
Sub: A	WI		**Exp:** Dec 12, 1993	64.000	BLUE SKY RESOUR		20.00000000	TWP 93 RGE 7 W5M SE 36
ACTIVE	058812A533		**Ext:** 15	12.800	CH HANSEN		2.50000000	PNG BELOW BASE WINTERBURN_GROUP
	BLUE SKY RESOUR				XSTATE		12.50000000	TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR				SACGASCO		15.00000000	(EXCL OSND AREA I - ATHABASCA)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00084
Sub: A

CNR		25.00000000
CRIMSON O&G		25.00000000
Total Rental:	112.00	

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00041 A	JOA	Dec 13, 1984
C00107 A	TRUST	Nov 30, 2000
C00145 B	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	12.800	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/08-36-093-07-W5/00 ABANZONE/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	20.00000000
		CH HANSEN	2.50000000
		XSTATE	12.50000000
		SACGASCO	15.00000000
		CNR	25.00000000
		CRIMSON O&G	25.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00084	PNG	CR	**Eff:** Dec 13, 1988	64.000	C00041 B No		WI	Area : KIDNEY
Sub: B	TI		**Exp:** Dec 12, 1993	64.000	CNR NAP		43.75000000	TWP 93 RGE 7 W5M SE 36
ACTIVE	058812A533		**Ext:** 15	0.000	CNR		25.00000000	PNG TO BASE WINTERBURN_GROUP
	CNRL				CRIMSON O&G		31.25000000	(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No					
					Total Rental: 112.00			

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00041 B	JOA	Dec 13, 1984
C00049 A	JV	Dec 01, 1998
C00131 E	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	CNR NAP	43.75000000
		CNR	25.00000000
		CRIMSON O&G	31.25000000

GENERAL REMARKS -

BENEFICIARY (DEVON 43.75%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571); PENGROWTH DOES NOT HOLD THE BALANCE 56.25% WI IN TRUST

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00102	PNG	CR	**Eff:** Nov 25, 1997	64.000	C00043 B	Yes	WI	Area : SENEX
Sub: B	WI		**Exp:** Nov 24, 2002	64.000	BLUE SKY RESOUR		20.00000000	TWP 94 RGE 2 W5M SE 1
ACTIVE	0597110510		**Ext:** 15	12.800	CH HANSEN		2.50000000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE		12.50000000	PNG TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR				SACGASCO		15.00000000	
					CRIMSON O&G		25.00000000	**---------- Related Contracts ----------**
					ARCHER EXPLORAT		25.00000000	C00031 A P&S Jun 01, 2014 (I)
								C00043 B JOA Jun 21, 2000
					Total Rental: 224.00			C00145 C JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net	-------- Well U.W.I.	Status/Type --------
DEVELOPED	**Dev:**	64.000	12.800	**Undev:**	0.000	0.000	100/08-01-094-02-W5/00	D&CASED/UNKNO
							100/02-01-094-02-W5/00	ABANDWHIP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	20.00000000
CH HANSEN	2.50000000
XSTATE	12.50000000
SACGASCO	15.00000000
CRIMSON O&G	25.00000000
ARCHER EXPLORAT	25.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)								
M00102	B							
M00102	PNG	CR	**Eff:** Nov 25, 1997	128.000	C00043 B	Yes	WI	Area : SENEX
Sub: C	WI		**Exp:** Nov 24, 2002	128.000	BLUE SKY RESOUR		20.00000000	TWP 94 RGE 2 W5M N 1
ACTIVE	0597110510		**Ext:** 15	25.600	CH HANSEN		2.50000000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE		12.50000000	PNG TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR				SACGASCO		15.00000000	
					CRIMSON O&G		25.00000000	**---------- Related Contracts ----------**
					ARCHER EXPLORAT		25.00000000	C00031 A P&S Jun 01, 2014 (I)
								C00043 B JOA Jun 21, 2000
					Total Rental: 448.00			C00145 C JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	128.000	25.600

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	20.00000000
		CH HANSEN	2.50000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / DOI Code	*	Lease Description / Rights Held
(cont'd)								
M00102	C			XSTATE		12.50000000		
				SACGASCO		15.00000000		
				CRIMSON O&G		25.00000000		
				ARCHER EXPLORAT		25.00000000		

M00035 LICENCE CR **Eff:** May 16, 1996 64.000 C00145 C Yes WI

Sub: A WI **Exp:** May 15, 2000 64.000 BLUE SKY RESOUR 40.00000000

ACTIVE 5496050177 **Ext:** 15 25.600 SACGASCO * 30.00000000

BLUE SKY RESOUR XSTATE * 25.00000000

100.00000000 BLUE SKY RESOUR CH HANSEN * 5.00000000

Total Rental: 224.00

Area : SENEX
TWP 94 RGE 2 W5M SE 3
PNG TO BASE KEG_RIVER

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 G	JV	Dec 01, 1998
C00145 C	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/01-03-094-02-W5/02 PRODUCING/OIL
100/08-03-094-02-W5/00 ABANDWHIP/D&A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (C)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)								
M00035	A	MIN OF FINANCE	100.00000000	BLUE SKY RESOUR		40.00000000		
				SACGASCO		30.00000000		
				XSTATE		25.00000000		
				CH HANSEN		5.00000000		

M00139 PNG CR **Eff:** Sep 16, 2010 64.000 C00145 C Yes WI
Sub: A WI **Exp:** Sep 15, 2015 64.000 BLUE SKY RESOUR 40.00000000
ACTIVE 0510090486 25.600 SACGASCO * 30.00000000
BLUE SKY RESOUR XSTATE * 25.00000000
100.00000000 BLUE SKY RESOUR CH HANSEN * 5.00000000

Total Rental: 224.00

Area : SENEX
TWP 94 RGE 2 W5M NE3
ALL PNG FROM TOP KEG_RIVER TO
BASE KEG_RIVER

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 C	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	25.600

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (C)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)								
M00139	A	MIN OF FINANCE	100.00000000	BLUE SKY RESOUR			40.00000000	
				SACGASCO			30.00000000	
				XSTATE			25.00000000	
				CH HANSEN			5.00000000	

M00113	PNG	CR	**Eff:**	Nov 25, 1997	64.000	C00145 C Yes		WI		Area : SENEX
Sub: A	WI		**Exp:**	Nov 24, 2002	64.000	BLUE SKY RESOUR		40.00000000		TWP 94 RGE 2 W5M NE 10
ACTIVE	0597110526		**Ext:**	15	25.600	SACGASCO	*	30.00000000		(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR					XSTATE	*	25.00000000		PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR					CH HANSEN	*	5.00000000		TO BASE KEG_RIVER

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	25.600

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 G	JV	Dec 01, 1998
C00145 C	JOA	Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (C)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00113	A	MIN OF FINANCE	100.00000000	BLUE SKY RESOUR		40.00000000	
				SACGASCO		30.00000000	
				XSTATE		25.00000000	
				CH HANSEN		5.00000000	

M00113 PNG CR **Eff:** Nov 25, 1997 128.000 WI
Sub: B TI **Exp:** Nov 24, 2002 128.000 UNKNOWN #1 100.00000000
ACTIVE 0597110526 **Ext:** 15 0.000
CNR NAP Total Rental: 0.00
100.00000000 BLUE SKY RESOUR **Count Acreage =** No

Area : SENEX
TWP 94 RGE 2 W5M NE 10, NW 11
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE WINTERBURN_GROUP

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	128.000	0.000

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00049 A	JV	Dec 01, 1998
C00131 A	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (M)
MIN OF FINANCE 100.00000000 UNKNOWN #1 100.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR /	*	DOI Code	Lease Description / Rights Held
M00113	PNG	CR	**Eff:** Nov 25, 1997	64.000	C00145 C		Yes		WI	Area : SENEX
Sub: C	WI		**Exp:** Nov 24, 2002	64.000	BLUE SKY RESOUR				40.00000000	TWP 94 RGE 2 W5M NW 11
ACTIVE	0597110526		**Ext:** 15	25.600	SACGASCO	*			30.00000000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE	*			25.00000000	PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				CH HANSEN	*			5.00000000	TO BASE KEG_RIVER

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 G	JV	Dec 01, 1998
C00145 C	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------
100/12-11-094-02-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00039	PNG	CR	**Eff:** Aug 20, 1996	704.000	C00131 A		Bypass		TRUST INT	Area : SENEX

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)									
M00039									
Sub: A	TI	**Exp:** Aug 19, 2001		704.000	CNR NAP		100.00000000		TWP 94 RGE 3 W5M SE 5, N&SE 8,
ACTIVE	0596080569	**Ext:** 15		0.000					NW 9, NW 16, SW 21, W 29, S 30
	CNRL				Total Rental:	1232.00			(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR	**Count Acreage =**	No						PNG TO BASE WINTERBURN_GROUP

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	704.000	0.000

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00049 A	JV	Dec 01, 1998
C00131 A	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to:		Paid by:	
DEPOSITO(M)		PAIDBY (R)	
MIN OF FINANCE	100.00000000	CNRL	100.00000000

M00039	PNG	CR	**Eff:** Aug 20, 1996	704.000	C00145 C Yes		WI			Area : SENEX
Sub: B	WI		**Exp:** Aug 19, 2001	704.000	BLUE SKY RESOUR		40.00000000			TWP 94 RGE 3 W5M SE 5, N&SE 8,
ACTIVE	0596080569		**Ext:** 15	281.600	SACGASCO	*	30.00000000			NW 9, NW 16, SW 21, W 29, S 30
	BLUE SKY RESOUR				XSTATE	*	25.00000000			(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000			PNG BELOW BASE WINTERBURN_GROUP

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00039
Sub: B

TO BASE KEG_RIVER

Total Rental: 1232.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	704.000	281.600	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		Paid by: WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000
		CH HANSEN	5.00000000

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00145 C	JOA	Mar 25, 2021

Well U.W.I.	Status/Type
100/01-08-094-03-W5/00	INJECTION/WAT
100/02-30-094-03-W5/00	PRODUCING/OIL
100/04-21-094-03-W5/02	SUSP/OIL
100/06-29-094-03-W5/00	STDG/OBSERVAT
100/07-05-094-03-W5/00	PRODUCING/OIL
100/09-08-094-03-W5/00	ABANDWHIP/OIL
100/09-30-094-03-W5/00	ABAND/OIL
100/10-08-094-03-W5/02	PRODUCING/OIL
100/12-16-094-03-W5/00	STDG/OBSERVAT
100/11-08-094-03-W5/00	INJECTION/WAT
100/11-29-094-03-W5/00	PRODUCING/OIL
100/12-08-094-03-W5/00	SUSP/OIL
100/12-09-094-03-W5/00	PRODUCING/OIL
100/16-08-094-03-W5/00	PRODUCING/OIL
102/12-16-094-03-W5/00	UNKNOWN/UNKNO
102/06-29-094-03-W5/00	PRODUCING/OIL
102/06-29-094-03-W5/02	UNKNOWN/UNKNO
1W0/12-09-094-03-W5/02	UNKNOWN/UNKNO

M00066	PNG	CR	**Eff:** Jul 12, 1988	64.000	C00044	D	Yes	WI	Area : SENEX
Sub: A	WI		**Exp:** Jul 11, 1993	64.000	BLUE SKY RESOUR			34.24520000	TWP 94 RGE 3 W5M NE 6; SW 6
ACTIVE	0588070438		**Ext:** 15	21.917	CH HANSEN	*		4.28070000	(EXCL OSND AREA I - ATHABASCA)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR /	*	DOI Code /	Lease Description / Rights Held
(cont'd)									
M00066									
Sub: A	BLUE SKY RESOUR			XSTATE	*	21.40330000			NG IN KEG_RIVER
100.00000000	BLUE SKY RESOUR	**Count Acreage =** No		SACGASCO	*	25.68400000			
				CRIMSON ENE		14.38680000			**---------- Related Contracts ----------**
									C00031 A P&S Jun 01, 2014 (I)
				Total Rental:	0.00				C00044 D JOA Jun 23, 2000
									C00101 A TRUST Nov 30, 2000
									C00145 C JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	21.917

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	34.24520000
		CH HANSEN	4.28070000
		XSTATE	21.40330000
		SACGASCO	25.68400000
		CRIMSON ENE	14.38680000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
M00066	PNG	CR	**Eff:** Jul 12, 1988	128.000	C00044 A Yes			WI	Area : SENEX
Sub: E	WI		**Exp:** Jul 11, 1993	128.000	BLUE SKY RESOUR			34.24530000	TWP 94 RGE 3 W5M N 6; SW 6
ACTIVE	0588070438		**Ext:** 15	43.834	CH HANSEN	*		4.28070000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE	*		21.40320000	ALL PNG FROM BASE
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		SACGASCO	*		25.68400000	WINTERBURN_GROUP TO BASE
					CRIMSON ENE			14.38680000	KEG_RIVER
									EXCL PETROLEUM FROM TOP
					Total Rental: 336.00				KEG_RIVER TO BASE KEG_RIVER

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	128.000	43.834

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00044 A	JOA	Jun 23, 2000
C00101 A	TRUST	Nov 30, 2000
C00145 C	JOA	Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	34.24530000
CH HANSEN	4.28070000
XSTATE	21.40320000
SACGASCO	25.68400000
CRIMSON ENE	14.38680000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
M00066	PNG	CR	**Eff:** Jul 12, 1988	192.000	C00047 A	Yes		WI	Area : SENEX
Sub: F	WI		**Exp:** Jul 11, 1993	192.000	BLUE SKY RESOUR			5.00000000	TWP 94 RGE 3 W5M N&SW 6
ACTIVE	0588070438		**Ext:** 15	9.600	CH HANSEN			0.62500000	(EXCL OSND AREA I - ATHABASCA)
	DEVON				XSTATE			3.12500000	PNG TO BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		SACGASCO			3.75000000	
					CNR NAP			70.31250000	**---------- Related Contracts ----------**
					CRIMSON O&G			17.18750000	C00031 A P&S Jun 01, 2014 (I)
									C00047 A JOA Jun 22, 2000
					Total Rental:	336.00			C00101 A TRUST Nov 30, 2000
									C00145 C JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	192.000	9.600

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	5.00000000
CH HANSEN	0.62500000
XSTATE	3.12500000
SACGASCO	3.75000000
CNR NAP	70.31250000
CRIMSON O&G	17.18750000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held
(cont'd)										
M00066	F									
M00066	PNG	CR	**Eff:** Jul 12, 1988	64.000	U00001	Bypass	UNIT		WI	Area : SENEX
Sub: H	WI		**Exp:** Jul 11, 1993	64.000	BLUE SKY RESOUR		34.73567000		34.24520000	TWP 94 RGE 3 W5M NE 6
ACTIVE	0588070438		**Ext:** 15	22.231	CH HANSEN	*	4.34200000	*	4.28070000	(EXCL OSND AREA I - ATHABASCA
	BLUE SKY RESOUR				XSTATE	*	21.70980000	*	21.40330000	- UNITIZED)
100.00000000	BLUE SKY RESOUR				SACGASCO	*	26.05180000	*	25.68400000	PETROLEUM IN KEG_RIVER
					CRIMSON O&G		13.16073000			
					CRIMSON ENE				14.38680000	

Total Rental: 0.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00044 D	JOA	Jun 23, 2000
C00101 A	TRUST	Nov 30, 2000
C00145 C	JOA	Mar 25, 2021
U00001	UNIT	Dec 01, 2002
U00001 A	UNIT	Dec 01, 2002

Status		**Hectares**	**Net**		**Hectares**	**Net**
DEVELOPED	**Dev:**	64.000	22.231	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	**Product Type**	**Sliding Scale**	**Convertible**	**% of Prod/Sales**	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: PAIDBY (R)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000

-------- Well U.W.I. Status/Type --------

100/15-06-094-03-W5/00 INJECTION/WAT

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held
(cont'd)									
M00066	H			XSTATE		25.00000000			
				SACGASCO		30.00000000			

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
U00001	Dec 01, 2002	SENEX KEG RIVER "M" POOL UNIT	BLUE SKY RESOUR

Zone: PETROLEUM SUBSTANCES IN THE KEG RIVER FORMATION: THE ZONE BETWEEN THE DEPTHS OF 1247.5 M AND 1293.8 M ON THE GAMMA RAY COMPENSATED NEUTRON DENSITY LOG OF THE 00/03-07-094-03W5/0 WELL...AS IDENTIFIED IN EXHIBIT "C".

Unit File No	Effective Date	Unit Name	Unit Operator
U00001	Dec 01, 2002	SENEX KEG RIVER "M" POOL UNIT	BLUE SKY RESOUR

Sub: A **Tract Number:** TRACT NO. 1 **Tract Part%:** 1.46965000

M00066	PNG	CR	**Eff:**	Jul 12, 1988	64.000	U00001	Bypass		UNIT		WI	Area : SENEX
Sub: K	WI		**Exp:**	Jul 11, 1993	64.000	BLUE SKY RESOUR			34.73567000		34.24530000	TWP 94 RGE 3 W5M SW 6
ACTIVE	0588070438		**Ext:**	15	22.231	CH HANSEN	*		4.34200000	*	4.28070000	(EXCL OSND AREA I - ATHABASCA
	BLUE SKY RESOUR					XSTATE	*		21.70980000	*	21.40320000	- UNITIZED)
100.00000000	BLUE SKY RESOUR					SACGASCO	*		26.05180000	*	25.68400000	PETROLEUM IN KEG_RIVER
						CRIMSON O&G			13.16073000			
						CRIMSON ENE					14.38680000	**---------- Related Contracts ----------**
												C00031 A P&S Jun 01, 2014 (I)
						Total Rental:	0.00					C00145 C JOA Mar 25, 2021
												U00001 C UNIT Dec 01, 2002
	Status			**Hectares**	**Net**				**Hectares**		**Net**	C00044 A JOA Jun 23, 2000
	DEVELOPED		**Dev:**	64.000	22.231		**Undev:**		0.000		0.000	U00001 UNIT Dec 01, 2002

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00066
Sub: K

-------- Well U.W.I.	Status/Type --------
100/05-06-094-03-W5/00	INJECTION/WAT
100/05-06-094-03-W5/02	DISPOSAL/WATE

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	34.24530000
CH HANSEN	4.28070000
XSTATE	21.40320000
SACGASCO	25.68400000
CRIMSON ENE	14.38680000

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
U00001	Dec 01, 2002	SENEX KEG RIVER "M" POOL UNIT	BLUE SKY RESOUR
Sub: C	**Tract Number:**	TRACT NO. 3	**Tract Part%:** 1.44775000

M00066	PNG	CR	**Eff:**	Jul 12, 1988	64.000	U00001	Bypass	UNIT	WI	Area : SENEX
Sub: L	WI		**Exp:**	Jul 11, 1993	64.000	BLUE SKY RESOUR		34.73567000	34.24530000	TWP 94 RGE 3 W5M NW 6

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00066							
Sub: L							
ACTIVE	0588070438	**Ext:** 15	22.231	CH HANSEN	* 4.34200000	* 4.28070000	(EXCL OSND AREA I - ATHABASCA
	BLUE SKY RESOUR			XSTATE	* 21.70980000	* 21.40320000	- UNITIZED)
100.00000000	BLUE SKY RESOUR			SACGASCO	* 26.05180000	* 25.68400000	PETROLEUM IN KEG_RIVER
				CRIMSON O&G	13.16073000		
				CRIMSON ENE		14.38680000	

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	22.231	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00044 A	JOA	Jun 23, 2000
C00101 A	TRUST	Nov 30, 2000
C00145 C	JOA	Mar 25, 2021
U00001 B	UNIT	Dec 01, 2002
U00001	UNIT	Dec 01, 2002

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	34.24530000
CH HANSEN	4.28070000
XSTATE	21.40320000
SACGASCO	25.68400000
CRIMSON ENE	14.38680000

-------- Well U.W.I.	**Status/Type --------**
100/14-06-094-03-W5/00	SUSP/OIL
102/14-06-094-03-W5/00	PRODUCING/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00066 L

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
U00001	Dec 01, 2002	SENEX KEG RIVER "M" POOL UNIT	BLUE SKY RESOUR
Sub: B	**Tract Number:**	TRACT NO. 2	**Tract Part%:** 29.08420000

M00066	PNG	CR	**Eff:**	Jul 12, 1988	192.000	C00047 C Yes		WI	Area : SENEX
Sub: B	WI		**Exp:**	Jul 11, 1993	192.000	BLUE SKY RESOUR		4.00000000	TWP 94 RGE 3 W5M N&SE 7
ACTIVE	0588070438		**Ext:**	15	7.680	CH HANSEN		0.50000000	(EXCL OSND AREA I - ATHABASCA)
	CNR NAP					XSTATE		2.50000000	PNG TO BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR		**Count Acreage =**	No		SACGASCO		3.00000000	
						CNR NAP		75.00000000	**Related Contracts**
						CRIMSON O&G		15.00000000	C00031 A P&S Jun 01, 2014 (I)
									C00047 C JOA Jun 22, 2000
						Total Rental:	336.00		C00145 C JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	192.000	7.680

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min:

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Max: **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	4.00000000
CH HANSEN	0.50000000
XSTATE	2.50000000
SACGASCO	3.00000000
CNR NAP	75.00000000
CRIMSON O&G	15.00000000

M00066 PNG CR **Eff:** Jul 12, 1988 64.000 C00044 B Yes WI

Sub: C WI **Exp:** Jul 11, 1993 64.000 BLUE SKY RESOUR 26.52170000

ACTIVE 0588070438 **Ext:** 15 16.974 CH HANSEN * 3.31520000

BLUE SKY RESOUR XSTATE * 16.57610000

100.00000000 BLUE SKY RESOUR **Count Acreage =** No SACGASCO * 19.89130000

CRIMSON ENE 33.69570000

Total Rental: 112.00

Area : SENEX
TWP 94 RGE 3 W5M SW 7
(EXCL OSND AREA I - ATHABASCA)
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER
EXCL PETROLEUM FROM TOP
KEG_RIVER TO BASE KEG_RIVER

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	16.974

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00044 B	JOA	Jun 23, 2000
C00101 A	TRUST	Nov 30, 2000
C00145 C	JOA	Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Deduction: STANDARD

M00066 C
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	26.52170000
CH HANSEN	3.31520000
XSTATE	16.57610000
SACGASCO	19.89130000
CRIMSON ENE	33.69570000

M00066 PNG CR **Eff:** Jul 12, 1988 192.000 C00044 C Yes WI
Sub: D WI **Exp:** Jul 11, 1993 192.000 BLUE SKY RESOUR 35.52940000
ACTIVE 0588070438 **Ext:** 15 68.216 CH HANSEN * 4.44120000
BLUE SKY RESOUR XSTATE * 22.20590000
100.00000000 BLUE SKY RESOUR **Count Acreage =** No SACGASCO * 26.64700000
CRIMSON ENE 11.17650000

Total Rental: 336.00

Area : SENEX
TWP 94 RGE 3 W5M N&SE 7
(EXCL OSND AREA I - ATHABASCA)
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER
EXCL PETROLEUM IN KEG_RIVER

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00044 C	JOA	Jun 23, 2000
C00101 A	TRUST	Nov 30, 2000
C00145 C	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	192.000	68.216

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00066 D

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	35.52940000
CH HANSEN	4.44120000
XSTATE	22.20590000
SACGASCO	26.64700000
CRIMSON ENE	11.17650000

M00066 PNG CR **Eff:** Jul 12, 1988 64.000 C00047 B Yes WI
Sub: G WI **Exp:** Jul 11, 1993 64.000 BLUE SKY RESOUR 10.00000000
ACTIVE 0588070438 **Ext:** 15 6.400 CH HANSEN 1.25000000
CNR NAP XSTATE 6.25000000
100.00000000 BLUE SKY RESOUR **Count Acreage =** No SACGASCO 7.50000000
CNR NAP 46.87500000
CRIMSON O&G 28.12500000

Total Rental: 112.00

Area : SENEX
TWP 94 RGE 3 W5M SW 7
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE WINTERBURN_GROUP

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00047 B	JOA	Jun 22, 2000
C00049 A	JV	Dec 01, 1998
C00145 C	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	6.400

Royalty / Encumbrances

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR		DOI Code		
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*		*		Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
	CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD

M00066 G

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	10.00000000
		CH HANSEN	1.25000000
		XSTATE	6.25000000
		SACGASCO	7.50000000
		CNR NAP	46.87500000
		CRIMSON O&G	28.12500000

M00066	PNG	CR	**Eff:**	Jul 12, 1988	64.000	U00001	Bypass		UNIT		WI	Area : SENEX
Sub: I	WI		**Exp:**	Jul 11, 1993	64.000	BLUE SKY RESOUR			34.73567000		26.52170000	TWP 94 RGE 3 W5M SW 7
ACTIVE	0588070438		**Ext:**	15	22.231	CH HANSEN		*	4.34200000	*	3.31520000	(EXCL OSND AREA I - ATHABASCA
	BLUE SKY RESOUR					XSTATE		*	21.70980000	*	16.57610000	- UNITIZED)
100.00000000	BLUE SKY RESOUR					SACGASCO		*	26.05180000	*	19.89130000	PETROLEUM IN KEG_RIVER
						CRIMSON O&G			13.16073000			
						CRIMSON ENE					33.69570000	

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	22.231	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00044 B	JOA	Jun 23, 2000
C00101 A	TRUST	Nov 30, 2000
C00145 C	JOA	Mar 25, 2021
U00001	UNIT	Dec 01, 2002
U00001 D	UNIT	Dec 01, 2002

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00066 I

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		Paid by: WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	26.52170000
		CH HANSEN	3.31520000
		XSTATE	16.57610000
		SACGASCO	19.89130000
		CRIMSON ENE	33.69570000

-------- Well U.W.I.	Status/Type --------
100/03-07-094-03-W5/00	PRODUCING/OIL
100/07-07-094-03-W5/00	PRODUCING/OIL

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
U00001	Dec 01, 2002	SENEX KEG RIVER "M" POOL UNIT	BLUE SKY RESOUR

Zone: PETROLEUM SUBSTANCES IN THE KEG RIVER FORMATION: THE ZONE BETWEEN THE DEPTHS OF 1247.5 M AND 1293.8 M ON THE GAMMA RAY COMPENSATED NEUTRON DENSITY LOG OF THE 00/03-07-094-03W5/0 WELL...AS IDENTIFIED IN EXHIBIT "C".

Unit File No	Effective Date	Unit Name	Unit Operator
U00001	Dec 01, 2002	SENEX KEG RIVER "M" POOL UNIT	BLUE SKY RESOUR

Sub: D **Tract Number:** TRACT NO. 4 **Tract Part%:** 4.24915000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held
M00066	PNG	CR	**Eff:** Jul 12, 1988	192.000	U00001	Bypass	UNIT		WI	Area : SENEX
Sub: J	WI		**Exp:** Jul 11, 1993	192.000	BLUE SKY RESOUR		34.73567000		35.52940000	TWP 94 RGE 3 W5M N&SE 7
ACTIVE	0588070438		**Ext:** 15	66.692	CH HANSEN	*	4.34200000	*	4.44120000	(EXCL OSND AREA I - ATHABASCA
	BLUE SKY RESOUR				XSTATE	*	21.70980000	*	22.20590000	- UNITIZED)
100.00000000	BLUE SKY RESOUR				SACGASCO	*	26.05180000	*	26.64700000	PETROLEUM IN KEG_RIVER
					CRIMSON O&G		13.16073000			
					CRIMSON ENE				11.17650000	

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	192.000	66.692	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00044 C	JOA	Jun 23, 2000
C00101 A	TRUST	Nov 30, 2000
C00145 C	JOA	Mar 25, 2021
U00001	UNIT	Dec 01, 2002
U00001 E	UNIT	Dec 01, 2002
U00001 F	UNIT	Dec 01, 2002
U00001 G	UNIT	Dec 01, 2002

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	35.52940000
CH HANSEN	4.44120000
XSTATE	22.20590000
SACGASCO	26.64700000
CRIMSON ENE	11.17650000

-------- Well U.W.I. -------- Status/Type --------

100/02-07-094-03-W5/00 PRODUCING/OIL
100/07-07-094-03-W5/00 PRODUCING/OIL
100/09-07-094-03-W5/00 PRODUCING/OIL
100/10-07-094-03-W5/00 PRODUCING/OIL
100/11-07-094-03-W5/02 UNKNOWN/UNKNO
100/14-07-094-03-W5/00 PRODUCING/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00066 J

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
U00001	Dec 01, 2002	SENEX KEG RIVER "M" POOL UNIT	BLUE SKY RESOUR

Zone: PETROLEUM SUBSTANCES IN THE KEG RIVER FORMATION: THE ZONE BETWEEN THE DEPTHS OF 1247.5 M AND 1293.8 M ON THE GAMMA RAY COMPENSATED NEUTRON DENSITY LOG OF THE 00/03-07-094-03W5/0 WELL...AS IDENTIFIED IN EXHIBIT "C".

Unit File No	Effective Date	Unit Name	Unit Operator
U00001	Dec 01, 2002	SENEX KEG RIVER "M" POOL UNIT	BLUE SKY RESOUR

Sub: E **Tract Number:** TRACT NO. 5 **Tract Part%:** 4.98905000

Unit File No	Effective Date	Unit Name	Unit Operator
U00001	Dec 01, 2002	SENEX KEG RIVER "M" POOL UNIT	BLUE SKY RESOUR

Sub: F **Tract Number:** TRACT NO. 6 **Tract Part%:** 51.38025000

Unit File No	Effective Date	Unit Name	Unit Operator
U00001	Dec 01, 2002	SENEX KEG RIVER "M" POOL UNIT	BLUE SKY RESOUR

Sub: G **Tract Number:** TRACT NO. 7 **Tract Part%:** 7.37995000

M00129	PNG	CR	**Eff:** Jan 28, 2010	64.000	C00145 C Yes		WI		Area : SENEX
Sub: A	WI		**Exp:** Jan 27, 2015	64.000	BLUE SKY RESOUR		40.00000000		TWP 94 RGE 3 W5M SW 16
ACTIVE	0510010371		**Ext:** 15	25.600	SACGASCO	*	30.00000000		ALL PNG FROM TOP KEG_RIVER TO
	BLUE SKY RESOUR				XSTATE	*	25.00000000		BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000		

Total Rental: 224.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 C	JOA	Mar 25, 2021

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00129
Sub: A

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	25.600

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00037	PNG	CR	**Eff:**	Jan 23, 1996	384.000	C00145 C Yes		WI	Area : SENEX
Sub: A	WI		**Exp:**	Jan 22, 2001	384.000	BLUE SKY RESOUR		40.00000000	TWP 94 RGE 3 W5M S&NE 17, NE
ACTIVE	0596010500		**Ext:**	15	153.600	SACGASCO	*	30.00000000	19, S 20
	BLUE SKY RESOUR					XSTATE	*	25.00000000	
100.00000000	BLUE SKY RESOUR					CH HANSEN	*	5.00000000	PNG BELOW BASE WINTERBURN_GROUP
									TO BASE KEG_RIVER
						Total Rental:	672.00		(EXCL OSND AREA I - ATHABASCA)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00037
Sub: A

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	384.000	153.600	**Undev:**	0.000	0.000

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00145 C	JOA	Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

Well U.W.I.	Status/Type
100/02-17-094-03-W5/00	PRODUCING/OIL
100/01-20-094-03-W5/00	ABANDWHIP/D&A
100/03-20-094-03-W5/00	ABANDWHIP/D&A
100/03-20-094-03-W5/02	ABANDWHIP/D&A
100/03-20-094-03-W5/03	PRODUCING/OIL
100/04-17-094-03-W5/00	ABANDWHIP/OIL
100/04-20-094-03-W5/00	ABANDWHIP/OIL
100/05-17-094-03-W5/02	SUSP/OIL
100/05-20-094-03-W5/02	SUSP/OIL
100/07-17-094-03-W5/00	SUSP/OIL
100/07-20-094-03-W5/00	SUSP/OIL
100/09-17-094-03-W5/02	PRODUCING/OIL
100/10-17-094-03-W5/00	INJECTION/WAT
100/10-19-094-03-W5/00	ABANDWHIP/OIL
102/10-19-094-03-W5/00	UNKNOWN/UNKNO
102/15-19-094-03-W5/02	PRODUCING/OIL
1S0/04-17-094-03-W5/02	PRODUCING/OIL
188/07-17-094-03-W5/00	FACILITY/FACI

M00037	PNG	CR	**Eff:** Jan 23, 1996	640.000	C00131 A	Bypass	TRUST INT	Area : SENEX
Sub: B	TI		**Exp:** Jan 22, 2001	640.000	CNR NAP		100.00000000	TWP 94 RGE 3 W5M 17, N&SE 19,
ACTIVE	0596010500		**Ext:** 15	0.000				S&NW 20
	CNRL				Total Rental:	1120.00		
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No					PNG TO BASE WINTERBURN_GROUP (EXCL OSND AREA I - ATHABASCA

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00037
Sub: B

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	640.000	0.000

- EXCL WATER DISPOSAL WELLBORE 1F1/09-17-094-03W5/00)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		Paid by: PAIDBY (R)	
MIN OF FINANCE	100.00000000	CNRL	100.00000000

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00049 A	JV	Dec 01, 1998
C00131 A	TRUST	Jul 20, 2015

M00037	PNG	CR	**Eff:**	Jan 23, 1996	256.000	C00145 C Yes		WI	Area : SENEX
Sub: D	WI		**Exp:**	Jan 22, 2001	256.000	BLUE SKY RESOUR		40.00000000	TWP 94 RGE 3 W5M NW 17, SE&NW
ACTIVE	0596010500		**Ext:**	15	102.400	SACGASCO	*	30.00000000	19, NW 20
	BLUE SKY RESOUR					XSTATE	*	25.00000000	
100.00000000	BLUE SKY RESOUR					CH HANSEN	*	5.00000000	PNG BELOW BASE WINTERBURN_GROUP TO BASE KEG_RIVER
						Total Rental:	448.00		(EXCL OSND AREA I - ATHABASCA)

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	256.000	102.400	**Undev:**	0.000	0.000

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00037
Sub: D

C00145 C JOA Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

-------- Well U.W.I. Status/Type --------

100/07-19-094-03-W5/02	ABANZONE/OIL
100/07-19-094-03-W5/03	ABANZONE/WATE
100/07-19-094-03-W5/04	ABANZONE/WATE
100/12-20-094-03-W5/00	ABANDWHIP/OIL

M00037 PNG CR **Eff:** Jan 23, 1996 0.000 C00145 C Yes WI
Sub: C WI **Exp:** Jan 22, 2001 0.000 BLUE SKY RESOUR 40.00000000
ACTIVE 0596010500 **Ext:** 15 0.000 SACGASCO * 30.00000000
BLUE SKY RESOUR XSTATE * 25.00000000
100.00000000 BLUE SKY RESOUR **Count Acreage =** No CH HANSEN * 5.00000000

Total Rental: 0.00

Area : SENEX
TWP 94 RGE 3 W5M LSD 9 SEC 17

(EXCL OSND AREA I - ATHABASCA)
(1F1/09-17-094-03W5/00 WATER DISPOSAL WELLBORE ONLY)

---------- Related Contracts ----------

C00031 A P&S Jun 01, 2014 (I)

Status	Hectares	Net	Hectares	Net

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00037
Sub: C — UNDEVELOPED — **Dev:** 0.000 0.000 — **Undev:** 0.000 0.000

C00049 I JV Dec 01, 1998
C00145 C JOA Mar 25, 2021

Royalty / Encumbrances

-------- Well U.W.I. Status/Type --------
1F1/09-17-094-03-W5/00 SUSP/WATER

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00029 PNG CR **Eff:** Nov 25, 1993 256.000 C00145 C Yes WI
Sub: A WI **Exp:** Nov 24, 1998 256.000 BLUE SKY RESOUR 40.00000000
ACTIVE 0593110702 **Ext:** 15 102.400 SACGASCO * 30.00000000
BLUE SKY RESOUR XSTATE * 25.00000000
100.00000000 BLUE SKY RESOUR CH HANSEN * 5.00000000

Total Rental: 448.00

Area : SENEX
TWP 94 RGE 3 W5M 18
(EXCL OSND AREA I - ATHABASCA)
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER

---------- Related Contracts ----------
C00031 A P&S Jun 01, 2014 (I)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00029
Sub: A

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	256.000	102.400	**Undev:**	0.000	0.000

C00049 G JV Dec 01, 1998
C00145 C JOA Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

-------- Well U.W.I. Status/Type --------

100/03-18-094-03-W5/00	SUSP/OIL
100/06-18-094-03-W5/00	PRODUCING/OIL
100/08-18-094-03-W5/00	PRODUCING/OIL
100/09-18-094-03-W5/00	ABANDWHIP/D&A
100/09-18-094-03-W5/02	ABANDWHIP/OIL
100/09-18-094-03-W5/03	ABANZONE/OIL
100/14-18-094-03-W5/00	PRODUCING/OIL
100/16-18-094-03-W5/02	PRODUCING/OIL

M00029 PNG CR **Eff:** Nov 25, 1993 256.000 C00131 A Bypass TRUST INT
Sub: B TI **Exp:** Nov 24, 1998 256.000 CNR NAP 100.00000000
ACTIVE 0593110702 **Ext:** 15 0.000
CNRL Total Rental: 448.00
100.00000000 BLUE SKY RESOUR **Count Acreage =** No

Area : SENEX
TWP 94 RGE 3 W5M 18
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE WINTERBURN_GROUP

---------- Related Contracts ----------

C00031 A P&S Jun 01, 2014 (I)

Status	Hectares	Net	Hectares	Net

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held		
(cont'd)									
M00029									
Sub: B	UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	256.000	0.000	C00049 A	JV	Dec 01, 1998
								C00131 A	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** PAIDBY (R)
MIN OF FINANCE 100.00000000 CNRL 100.00000000

M00097	PNG	CR	**Eff:** Apr 29, 1997	192.000	C00145 C Yes		WI		Area : SENEX	
Sub: A	WI		**Exp:** Apr 28, 2002	192.000	BLUE SKY RESOUR		40.00000000		TWP 94 RGE 3 W5M SW 32	
ACTIVE	0597040560		**Ext:** 15	76.800	SACGASCO	*	30.00000000		(EXCL OSND AREA I - ATHABASCA)	
	BLUE SKY RESOUR				XSTATE	*	25.00000000		TWP 95 RGE 3 W5M W 5	
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000		(EXCL OSND AREA I - ATHABASCA)	
									PNG BELOW BASE WINTERBURN_GROUP	
					Total Rental: 336.00				TO TOP KEG_RIVER	

Status		Hectares	Net		Hectares	Net	---------- Related Contracts ----------		
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	192.000	76.800	C00031 A	P&S	Jun 01, 2014 (I)
							C00104 A	TRUST	Nov 30, 2000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00097 A — C00145 C JOA Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00097 PNG CR **Eff:** Apr 29, 1997 64.000 C00145 C Yes WI
Sub: B WI **Exp:** Apr 28, 2002 64.000 BLUE SKY RESOUR 40.00000000
ACTIVE 0597040560 **Ext:** 15 25.600 SACGASCO * 30.00000000
BLUE SKY RESOUR XSTATE * 25.00000000
100.00000000 BLUE SKY RESOUR **Count Acreage =** No CH HANSEN * 5.00000000

Total Rental: 0.00

Area : SENEX
TWP 94 RGE 3 W5M SW 32
PNG IN KEG_RIVER

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00104 A	TRUST	Nov 30, 2000
C00145 C	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/03-32-094-03-W5/00 SUSP/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00097 B

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00097 PNG CR **Eff:** Apr 29, 1997 192.000
Sub: E WI **Exp:** Apr 28, 2002 192.000
ACTIVE 0597040560 **Ext:** 15 9.600
BLUE SKY RESOUR
100.00000000 BLUE SKY RESOUR **Count Acreage =** No

C00131 C Bypass TRUST3
BLUE SKY RESOUR 5.00000000
CH HANSEN 0.62500000
XSTATE 3.12500000
SACGASCO 3.75000000
CNR NAP 87.50000000

Total Rental: 336.00

Area : SENEX
TWP 94 RGE 3 W5M SW 32
TWP 95 RGE 3 W5M W 5
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE WINTERBURN_GROUP

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00131 C	TRUST	Jul 20, 2015
C00145 C	JOA	Mar 25, 2021

Status	Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:** 0.000	0.000	**Undev:**	192.000	9.600

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00097
Sub: E

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

M00019	PNG	CR	**Eff:**	Sep 20, 1988	64.000	C00122 A No		WI	Area : SENEX
Sub: A	WI		**Exp:**	Sep 19, 1993	64.000	BLUE SKY RESOUR		40.00000000	TWP 94 RGE 4 W5M SE 7
ACTIVE	0588090530		**Ext:**	15	25.600	CH HANSEN		5.00000000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR					XSTATE		25.00000000	PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR					SACGASCO		30.00000000	TO BASE WOODBEND_GROUP

Total Rental: 0.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00122 A	FARMIN	Dec 18, 1992
C00145 C	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	25.600

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

C00122 A GROSS OVERRIDING ROYALTY — ALL PRODUCTS — Y — N — 7.50000000 % of PROD

Roy Percent:
Deduction: UNKNOWN

M00019 A
Gas: Royalty: 15.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 150.00000 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)

PERPETUAL ENERG	100.00000000

Paid by: ROY BY (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

GENERAL REMARKS - Aug 29, 2012
NO
RIGHT TO TAKE OVER ABANDONMENT: NO

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00019	A			XSTATE		25.00000000	
				SACGASCO		30.00000000	

M00019 PNG CR **Eff:** Sep 20, 1988 64.000 C00131 A Bypass TRUST INT 100.00000000
Sub: C TI **Exp:** Sep 19, 1993 64.000 CNR NAP
ACTIVE 0588090530 **Ext:** 15 0.000
CNRL Total Rental: 224.00
100.00000000 BLUE SKY RESOUR **Count Acreage =** No

Area : SENEX
TWP 94 RGE 4 W5M SE 7, SW8
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE WINTERBURN_GROUP

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00131 A	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) **Paid by:** TRUST INT(C)
MIN OF FINANCE 100.00000000 CNR NAP 100.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held
M00019	PNG	CR	**Eff:** Sep 20, 1988	64.000	C00119 A	Yes	WI		ABAND	Area : SENEX
Sub: B	WI		**Exp:** Sep 19, 1993	64.000	BLUE SKY RESOUR		37.00000000		40.00000000	TWP 94 RGE 4 W5M SW 8
ACTIVE	0588090530		**Ext:** 15	23.680	CH HANSEN	*	4.62500000	*	5.00000000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE	*	23.12500000	*	25.00000000	PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				SACGASCO	*	27.75000000	*	30.00000000	TO BASE WOODBEND_GROUP
					PERPETUAL ENERG		7.50000000			

Total Rental: 224.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00119 A	FARMOPT	Jan 03, 1986
C00145 C	JOA	Mar 25, 2021

Status		**Hectares**	**Net**		**Hectares**	**Net**
DEVELOPED	**Dev:**	64.000	23.680	**Undev:**	0.000	0.000

-------- Well U.W.I.	**Status/Type --------**
100/05-08-094-04-W5/00	ABAND/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00119 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	Y	15.00000000	% of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: 15.00000000 **Min Pay:** 7.5000 **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 23.84000 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

PERPETUAL ENERG	100.00000000

Paid by: ABAND (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
DEDUCTION TYPE = GENERAL

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00019 B

A REASONABLE CHARGE AGAINST THE OVERRIDING ROYALTY FOR COST OF GATHERING, PROCESSING, AND MAKING OVERRIDING ROYALTY MARKETABLE BUT NOT TO EXCEED AMOUNTS DEDUCTED FROM THE LESSOR ROYALTY PAYABLE TO CROWN.

TAKE IN KIND PROVISIONS - Aug 29, 2012

RIGHT TO TAKE IN KIND OIL: YES

RIGHT TO TAKE IN KIND GAS: YES

GENERAL REMARKS - Aug 29, 2012

SURRENDER DAYS: 30

NO

RIGHT TO TAKE OVER ABANDONMENT: NO

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	37.00000000
		CH HANSEN	4.62500000
		XSTATE	23.12500000
		SACGASCO	27.75000000
		PERPETUAL ENERG	7.50000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / DOI Code	*	Lease Description / Rights Held
M00087	PNG	CR	**Eff:** Aug 06, 1992	64.000	C00145 C Yes		WI		Area : SENEX
Sub: A	WI		**Exp:** Aug 05, 1997	64.000	BLUE SKY RESOUR		40.00000000		TWP 94 RGE 4 W5M SW 17
ACTIVE	0592080164		**Ext:** 15	25.600	SACGASCO	*	30.00000000		(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE	*	25.00000000		PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000		TO BASE WOODBEND_GROUP

Total Rental: 112.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00109 A	TRUST	Nov 30, 2000
C00145 C	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	25.600

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00087	PNG	CR	**Eff:** Aug 06, 1992	64.000	C00131 C Bypass		TRUST2		Area : SENEX

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)								
M00087								
Sub: B	TI	**Exp:** Aug 05, 1997		64.000	CNR NAP		87.50000000	TWP 94 RGE 4 W5M SW 17
ACTIVE	0592080164	**Ext:** 15		0.000	CRIMSON O&G		12.50000000	(EXCL OSND AREA I - ATHABASCA)
	CNR NAP							PNG TO BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR	**Count Acreage =** No			Total Rental: 112.00			
								---------- Related Contracts ----------
	Status	**Hectares**	**Net**		**Hectares**	**Net**		C00031 A P&S Jun 01, 2014 (I)
	UNDEVELOPED	**Dev:** 0.000	0.000		**Undev:** 64.000	0.000		C00131 C TRUST Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

M00067	PNG	CR	**Eff:** Feb 15, 1988	64.000	C00123 A No		WI	Area : SENEX
Sub: A	WI		**Exp:** Feb 14, 1993	64.000	BLUE SKY RESOUR		40.00000000	TWP 94 RGE 4 W5M NE 22
ACTIVE	0588020533		**Ext:** 15	25.600	CH HANSEN		5.00000000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE		25.00000000	PNG BELOW BASE WINTERBURN_GROUP
100.00000000	CNRL				SACGASCO		30.00000000	TO BASE KEG_RIVER
					CNRL			
								---------- Related Contracts ----------
					Total Rental: 112.00			C00031 A P&S Jun 01, 2014 (I)
								C00123 B TRUST Jun 20, 2008

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00067
Sub: A

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

C00145 C JOA Mar 25, 2021
C00123 A TRUST Jun 20, 2008

-------- Well U.W.I. Status/Type --------
103/15-22-094-04-W5/00 SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		CH HANSEN	5.00000000
		XSTATE	25.00000000
		SACGASCO	30.00000000
		CNRL	

M00067	PNG	CR	**Eff:**	Feb 15, 1988	128.000	C00123 A No		WI	Area : SENEX
Sub: B	WI		**Exp:**	Feb 14, 1993	128.000	BLUE SKY RESOUR		40.00000000	TWP 94 RGE 4 W5M W 22
ACTIVE	0588020533		**Ext:**	15	51.200	CH HANSEN		5.00000000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR					XSTATE		25.00000000	PNG BELOW BASE WINTERBURN_GROUP
100.00000000	CNRL					SACGASCO		30.00000000	TO BASE KEG_RIVER
						CNRL			

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00067
Sub: B

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	128.000	51.200	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00023 A	FARMOUT	Dec 15, 1992
C00031 A	P&S	Jun 01, 2014 (I)
C00123 B	TRUST	Jun 20, 2008
C00145 C	JOA	Mar 25, 2021
C00123 A	TRUST	Jun 20, 2008

Royalty / Encumbrances

-------- Well U.W.I. Status/Type --------

100/06-22-094-04-W5/00 PRODUCING/OIL
100/14-22-094-04-W5/00 SUSP/WATER
100/14-22-094-04-W5/02 SUSP/WATER

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00023 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	33.33330000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: 15.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 23.83650 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)

CNRL	50.00000000
PRAIRIESKY	50.00000000

Paid by: ROY BY (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
DEDUCTION TYPE = GENERAL
CROWN EQUIVALENT
GENERAL REMARKS - Aug 29, 2012
NO
RIGHT TO TAKE OVER ABANDONMENT: NO

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00067 B

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		CH HANSEN	5.00000000
		XSTATE	25.00000000
		SACGASCO	30.00000000
		CNRL	

M00067	PNG	CR	**Eff:** Feb 15, 1988	0.000			WI	Area : SENEX
Sub: C	NO INT		**Exp:** Feb 14, 1993	0.000	CNRL		100.00000000	TWP 94 RGE 4 W5M NE 22
ACTIVE	0588020533		**Ext:** 15	0.000				(EXCL OSND AREA I - ATHABASCA)
	CNRL				Total Rental:	112.00		PNG TO BASE WINTERBURN_GROUP
100.00000000	CNRL		**Count Acreage =** No					

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00067 C

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) MIN OF FINANCE 100.00000000
Paid by: PAIDBY (R) CNRL 100.00000000

M00067 PNG CR **Eff:** Feb 15, 1988 0.000 WI
Sub: D NO INT **Exp:** Feb 14, 1993 0.000 CNRL 100.00000000
ACTIVE 0588020533 **Ext:** 15 0.000
CNRL Total Rental: 336.00
100.00000000 CNRL **Count Acreage =** No

Area : SENEX
TWP 94 RGE 4 W5M NW&S 22
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE WINTERBURN_GROUP

---------- Related Contracts ----------
C00031 A P&S Jun 01, 2014 (I)

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00067 D

Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) — MIN OF FINANCE 100.00000000
Paid by: PAIDBY (R) — CNRL 100.00000000

M00067 PNG CR **Eff:** Feb 15, 1988 64.000 C00123 A No WI
Sub: E WI **Exp:** Feb 14, 1993 64.000 BLUE SKY RESOUR 40.00000000
ACTIVE 0588020533 **Ext:** 15 25.600 CH HANSEN 5.00000000
BLUE SKY RESOUR XSTATE 25.00000000
100.00000000 CNRL SACGASCO 30.00000000
CNRL

Total Rental: 112.00

Area : SENEX
TWP 94 RGE 4 W5M SE 22
(EXCL OSND AREA I - ATHABASCA)
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER

Status		Hectares	Net		Hectares	Net
DEVELOPED	Dev:	64.000	25.600	Undev:	0.000	0.000

---------- Related Contracts ----------

C00023 A	FARMOUT	Dec 15, 1992
C00031 A	P&S	Jun 01, 2014 (I)
C00123 B	TRUST	Jun 20, 2008
C00145 C	JOA	Mar 25, 2021
C00123 A	TRUST	Jun 20, 2008

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00023 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	33.33330000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: 15.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 23.83650 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

-------- Well U.W.I. Status/Type --------

100/02-22-094-04-W5/00 ABAND/D&A
102/02-22-094-04-W5/00 ABAND/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: ROY TO (C)

CNRL	50.00000000
PRAIRIESKY	50.00000000

Paid by: ROY BY (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
DEDUCTION TYPE = GENERAL
CROWN EQUIVALENT

GENERAL REMARKS - Aug 29, 2012
NO
RIGHT TO TAKE OVER ABANDONMENT: NO

M00067 E

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000
CNRL	

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)									
M00067	E								
M00137	PNG	CR	**Eff:** Jun 14, 2012	512.000	C00145 C	Yes		WI	Area : SENEX
Sub: A	WI		**Exp:** Jun 13, 2017	512.000	BLUE SKY RESOUR			40.00000000	TWP 94 RGE 4 W5M 23, 35
ACTIVE	0512060065		**Ext:** 8(1)(H)	204.800	SACGASCO	*		30.00000000	ALL PNG FROM TOP SURFACE TO
	BLUE SKY RESOUR		**Ext:** Jun 13, 2026		XSTATE	*		25.00000000	BASE BASEMENT
	BLUE SKY RESOUR				CH HANSEN	*		5.00000000	
					Total Rental: 1792.00				---------- **Related Contracts** ----------
									C00145 C JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	512.000	204.800

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)								
M00137	A			CH HANSEN		5.00000000		

M00068 PNG CR **Eff:** Aug 20, 1996 192.000 C00131 C Bypass TRUST2
Sub: A TI **Exp:** Aug 19, 2001 192.000 CNR NAP 87.50000000
ACTIVE 0596080570 **Ext:** 15 0.000 CRIMSON O&G 12.50000000
CNR NAP
100.00000000 BLUE SKY RESOUR **Count Acreage =** No Total Rental: 336.00

Area : SENEX
TWP 94 RGE 4 W5M W 26, SW 27
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE WINTERBURN_GROUP

---------- Related Contracts ----------
C00031 A P&S Jun 01, 2014 (I)
C00131 C TRUST Jul 20, 2015

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	192.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

M00068 PNG CR **Eff:** Aug 20, 1996 128.000 C00145 C Yes WI
Sub: B WI **Exp:** Aug 19, 2001 128.000 BLUE SKY RESOUR 40.00000000
ACTIVE 0596080570 **Ext:** 15 51.200 SACGASCO * 30.00000000
BLUE SKY RESOUR XSTATE * 25.00000000

Area : SENEX
TWP 94 RGE 4 W5M SW 26, SW 27
(EXCL OSND AREA I - ATHABASCA)
PNG BELOW BASE WINTERBURN_GROUP

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00068							
Sub: B							
100.00000000	BLUE SKY RESOUR			CH HANSEN	*	5.00000000	TO BASE KEG_RIVER
				Total Rental: 336.00			

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	128.000	51.200	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00102 A	TRUST	Nov 30, 2000
C00145 C	JOA	Mar 25, 2021

Well U.W.I.	Status/Type
100/03-27-094-04-W5/00	SUSP/OIL
100/06-26-094-04-W5/02	PRODUCING/OIL

M00068	PNG	CR	**Eff:** Aug 20, 1996	64.000	C00145 C Yes		WI		Area : SENEX
Sub: C	WI		**Exp:** Aug 19, 2001	64.000	BLUE SKY RESOUR		40.00000000		TWP 94 RGE 4 W5M NW 26

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held
(cont'd)									
M00068									
Sub: C									
ACTIVE	0596080570	**Ext:** 15	25.600	SACGASCO	*	30.00000000			(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR			XSTATE	*	25.00000000			PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR			CH HANSEN	*	5.00000000			TO BASE KEG_RIVER

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00102 A	TRUST	Nov 30, 2000
C00145 C	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------

100/11-26-094-04-W5/00 ABAND/D&A
102/11-26-094-04-W5/00 ABANDWHIP/D&A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR /	*	DOI Code /	Lease Description / Rights Held
M00168	PNG	CR	**Eff:** Sep 08, 2011	64.000	C00145 C		Yes		WI	Area : SENEX
Sub: A	WI		**Exp:** Sep 07, 2016	64.000	BLUE SKY RESOUR				40.00000000	TWP 94 RGE 4 W5M SE 27
ACTIVE	0511090165		**Ext:** 15	25.600	SACGASCO	*			30.00000000	PNG IN KEG_RIVER
	BLUE SKY RESOUR				XSTATE	*			25.00000000	
	BLUE SKY RESOUR				CH HANSEN	*			5.00000000	**---------- Related Contracts ----------**
										C00145 C JOA Mar 25, 2021

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	25.600

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00083	PNG	CR	**Eff:** Aug 06, 1992	64.000	C00145 C		Yes		WI	Area : PANNY

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)								
M00083								
Sub: A	WI	**Exp:** Aug 05, 1997	64.000	BLUE SKY RESOUR		40.00000000		TWP 94 RGE 5 W5M NE 10
ACTIVE	0592080165	**Ext:** 15	25.600	SACGASCO	*	30.00000000		(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR			XSTATE	*	25.00000000		PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR			CH HANSEN	*	5.00000000		TO BASE WOODBEND_GROUP
				Total Rental: 112.00				

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00106 A	TRUST	Nov 30, 2000
C00145 C	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	25.600

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00083	PNG	CR	**Eff:** Aug 06, 1992	64.000	C00131 C Bypass		TRUST2	Area : PANNY
Sub: B	TI		**Exp:** Aug 05, 1997	64.000	CNR NAP		87.50000000	TWP 94 RGE 5 W5M NE 10
ACTIVE	0592080165		**Ext:** 15	0.000	CRIMSON O&G		12.50000000	(EXCL OSND AREA I - ATHABASCA)
	CNR NAP							PNG TO BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		Total Rental: 112.00			

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00131 C	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00065	PNG	CR	**Eff:** Sep 20, 1988	256.000	C00125 A Bypass		WI	Area : PANNY
Sub: A	TI		**Exp:** Sep 19, 1993	256.000	BLUE SKY RESOUR		1.25000000	TWP 94 RGE 6 W5M N 6, S 7
ACTIVE	0588090537		**Ext:** 15	3.200	CH HANSEN		0.15630000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE		0.78130000	PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				SACGASCO		0.93740000	TO BASE KEG_RIVER
					CARDINAL		96.87500000	
					Total Rental: 448.00			

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00125 A	TRUST	Sep 28, 2012

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00065
Sub: A

Status		Hectares	Net		Hectares	Net			
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	256.000	3.200	C00145 B	JOA	Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	1.25000000
CH HANSEN	0.15630000
XSTATE	0.78130000
SACGASCO	0.93740000
CARDINAL	96.87500000

M00065 PNG CR **Eff:** Sep 20, 1988 256.000 C00040 A Yes WI
Sub: B WI **Exp:** Sep 19, 1993 256.000 BLUE SKY RESOUR 15.00000000
ACTIVE 0588090537 **Ext:** 15 38.400 CH HANSEN 1.87500000
CNRL XSTATE 9.37500000
100.00000000 BLUE SKY RESOUR **Count Acreage =** No SACGASCO 11.25000000
CNR NAP 59.37500000

Area : PANNY
TWP 94 RGE 6 W5M N 6, S 7
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE WINTERBURN_GROUP

---------- **Related Contracts** ----------

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held		
(cont'd)									
M00065									
Sub: B				CRIMSON O&G		3.12500000	C00031 A	P&S	Jun 01, 2014 (I)
							C00040 A	JOA	Sep 20, 1984
				Total Rental: 448.00			C00145 B	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	256.000	38.400

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	15.00000000
CH HANSEN	1.87500000
XSTATE	9.37500000
SACGASCO	11.25000000
CNR NAP	59.37500000
CRIMSON O&G	3.12500000

M00097	PNG	CR	**Eff:**	Apr 29, 1997	64.000	C00145	C	Yes	WI	Area : SENEX

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)								
M00097								
Sub: C	WI	**Exp:** Apr 28, 2002	64.000	BLUE SKY RESOUR		40.00000000		TWP 95 RGE 3 W5M SW 5
ACTIVE	0597040560	**Ext:** 15	25.600	SACGASCO	*	30.00000000		PNG IN KEG_RIVER
	BLUE SKY RESOUR			XSTATE	*	25.00000000		
100.00000000	BLUE SKY RESOUR	**Count Acreage =** No		CH HANSEN	*	5.00000000		**---------- Related Contracts ----------**
								C00031 A P&S Jun 01, 2014 (I)
				Total Rental: 0.00				C00104 A TRUST Nov 30, 2000
								C00145 C JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net	
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000	**-------- Well U.W.I. Status/Type --------**
							100/03-05-095-03-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000
		CH HANSEN	5.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
M00097	PNG	CR	**Eff:** Apr 29, 1997	64.000	C00145 C Yes			WI	Area : SENEX
Sub: D	WI		**Exp:** Apr 28, 2002	64.000	BLUE SKY RESOUR			40.00000000	TWP 95 RGE 3 W5M NW 5
ACTIVE	0597040560		**Ext:** 15	25.600	SACGASCO	*		30.00000000	PNG IN KEG_RIVER
	BLUE SKY RESOUR				XSTATE	*		25.00000000	
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		CH HANSEN	*		5.00000000	**---------- Related Contracts ----------**
									C00031 A P&S Jun 01, 2014 (I)
					Total Rental: 0.00				C00104 A TRUST Nov 30, 2000
									C00145 C JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/11-05-095-03-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00099	PNG	CR	**Eff:** Apr 29, 1997	128.000	C00145 B Yes			WI	Area : PANNY

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR *	DOI Code	Lease Description / Rights Held
(cont'd)									
M00099									
Sub: A	WI	**Exp:** Apr 28, 2002		128.000	BLUE SKY RESOUR		40.00000000		TWP 95 RGE 4 W5M NE&SW 2
ACTIVE	0597040561	**Ext:** 15		51.200	SACGASCO	*	30.00000000		(EXCL OSND AREA I - ATHABASCA
	BLUE SKY RESOUR				XSTATE	*	25.00000000		- WITHIN IMPORTANT CARIBOU
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000		RANGE)
									PNG BELOW BASE WINTERBURN_GROUP
					Total Rental:	0.00			EXCL PNG IN KEG_RIVER

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	128.000	51.200

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00110 A	TRUST	Nov 30, 2000
C00145 B	JOA	Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
M00099	PNG	CR	**Eff:** Apr 29, 1997	64.000	C00145 B Yes			WI	Area : PANNY
Sub: B	WI		**Exp:** Apr 28, 2002	64.000	BLUE SKY RESOUR		40.00000000		TWP 95 RGE 4 W5M NE 2
ACTIVE	0597040561		**Ext:** 15	25.600	SACGASCO	*	30.00000000		(WITHIN IMPORTANT CARIBOU
	BLUE SKY RESOUR				XSTATE	*	25.00000000		RANGE)
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		CH HANSEN	*	5.00000000		PNG IN KEG_RIVER

Total Rental: 112.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00110 A	TRUST	Nov 30, 2000
C00145 B	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------
100/15-02-095-04-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00099	PNG	CR	**Eff:** Apr 29, 1997	256.000	C00131 C Bypass		TRUST3		Area : PANNY

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / DOI Code	*	Lease Description / Rights Held
(cont'd)									
M00099									
Sub: C	WI	**Exp:** Apr 28, 2002		256.000	BLUE SKY RESOUR		5.00000000		TWP 95 RGE 4 W5M S&NE 2
ACTIVE	0597040561	**Ext:** 15		12.800	CH HANSEN		0.62500000		(EXCL OSND AREA I - ATHABASCA
	BLUE SKY RESOUR				XSTATE		3.12500000		- WITHIN IMPORTANT CARIBOU
100.00000000	BLUE SKY RESOUR	**Count Acreage =**	No		SACGASCO		3.75000000		RANGE)
					CNR NAP		87.50000000		PNG TO BASE WINTERBURN_GROUP
					Total Rental: 336.00				**---------- Related Contracts ----------**
									C00031 A P&S Jun 01, 2014 (I)
	Status		**Hectares**	**Net**			**Hectares**	**Net**	C00131 C TRUST Jul 20, 2015
	UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**		256.000	12.800	C00145 B JOA Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

M00099	PNG	CR	**Eff:** Apr 29, 1997	64.000	C00145 B Yes		WI		Area : PANNY
Sub: D	WI		**Exp:** Apr 28, 2002	64.000	BLUE SKY RESOUR		40.00000000		TWP 95 RGE 4 W5M SW 2
ACTIVE	0597040561		**Ext:** 15	25.600	SACGASCO	*	30.00000000		(WITHIN IMPORTANT CARIBOU
	BLUE SKY RESOUR				XSTATE	*	25.00000000		RANGE)
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		CH HANSEN	*	5.00000000		PNG IN KEG_RIVER

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00099
Sub: D

Total Rental: 112.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00110 A	TRUST	Nov 30, 2000
C00145 B	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------
100/03-02-095-04-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00099	PNG	CR	**Eff:**	Apr 29, 1997	64.000	C00145 B Yes		WI	Area : PANNY
Sub: E	WI		**Exp:**	Apr 28, 2002	64.000	BLUE SKY RESOUR		40.00000000	TWP 95 RGE 4 W5M SE 2
ACTIVE	0597040561		**Ext:**	15	25.600	SACGASCO	*	30.00000000	(EXCL OSND AREA I - ATHABASCA
	BLUE SKY RESOUR					XSTATE	*	25.00000000	- WITHIN CARIBOU RANGE)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00099							
Sub: E							
100.00000000	BLUE SKY RESOUR			CH HANSEN	*	5.00000000	PNG BELOW BASE WINTERBURN_GROUP TO BASE KEG_RIVER
				Total Rental:	112.00		

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00110 A	TRUST	Nov 30, 2000
C00145 B	JOA	Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

-------- Well U.W.I. Status/Type --------

100/07-02-095-04-W5/00 PRODUCING/OIL

M00162	PNG	CR	**Eff:** Sep 08, 2011	64.000	C00145	C	Yes	WI	Area : PANNY
Sub: A	WI		**Exp:** Sep 07, 2016	64.000	BLUE SKY RESOUR			40.00000000	TWP 95 RGE 4 W5M NW 2

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR *	DOI Code	Lease Description / Rights Held
(cont'd)								
M00162								
Sub: A								
ACTIVE	0511090166	**Ext:** 15	25.600	SACGASCO	*	30.00000000		PNG TO BASE KEG_RIVER
	BLUE SKY RESOUR			XSTATE	*	25.00000000		
	BLUE SKY RESOUR			CH HANSEN	*	5.00000000		---------- **Related Contracts** ----------
								C00145 C JOA Mar 25, 2021
				Total Rental:		224.00		

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	25.600

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000
		CH HANSEN	5.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00109	PNG	CR	**Eff:** Apr 21, 1987	64.000	C00045 A	Yes	WI	Area : PANNY
Sub: C	WI		**Exp:** Apr 20, 1992	64.000	BLUE SKY RESOUR		30.00000000	TWP 95 RGE 4 W5M NW 5
ACTIVE	0587040499		**Ext:** 15	19.200	CH HANSEN		3.75000000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE		18.75000000	PNG TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR				SACGASCO		22.50000000	
					CNR NAP		25.00000000	
					Total Rental:	224.00		

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00045 A	JOA	Jun 13, 1985
C00145 B	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	19.200

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI	(C)
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	30.00000000
		CH HANSEN	3.75000000
		XSTATE	18.75000000
		SACGASCO	22.50000000
		CNR NAP	25.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00109	PNG	CR	**Eff:** Apr 21, 1987	64.000	C00045 A	Yes	WI	Area : PANNY
Sub: A	WI		**Exp:** Apr 20, 1992	64.000	BLUE SKY RESOUR		30.00000000	TWP 95 RGE 4 W5M NE 6
ACTIVE	0587040499		**Ext:** 15	19.200	CH HANSEN		3.75000000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE		18.75000000	PNG TO BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		SACGASCO		22.50000000	
					CNR NAP		25.00000000	
					Total Rental: 112.00			

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00045 A	JOA	Jun 13, 1985
C00145 B	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	19.200

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	30.00000000
		CH HANSEN	3.75000000
		XSTATE	18.75000000
		SACGASCO	22.50000000
		CNR NAP	25.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00109	PNG	CR	**Eff:** Apr 21, 1987	64.000	C00123 A No		WI	Area : PANNY
Sub: B	WI		**Exp:** Apr 20, 1992	64.000	BLUE SKY RESOUR		40.00000000	TWP 95 RGE 4 W5M NE 6
ACTIVE	0587040499		**Ext:** 15	25.600	CH HANSEN		5.00000000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE		25.00000000	PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				SACGASCO		30.00000000	TO BASE KEG_RIVER
					CNRL			
					Total Rental: 112.00			

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00045 B	JOA	Jun 13, 1985
C00123 A	TRUST	Jun 20, 2008
C00145 B	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/09-06-095-04-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000
CNRL	

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
M00074	PNG	CR	**Eff:** Sep 17, 1996	128.000	C00145 B Yes			WI	Area : PANNY
Sub: A	WI		**Exp:** Sep 16, 2001	128.000	BLUE SKY RESOUR		40.00000000		TWP 95 RGE 4 W5M NW 7, NW 8
ACTIVE	0596090762		**Ext:** 15	51.200	SACGASCO	*	30.00000000		(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE	*	25.00000000		PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000		TO BASE KEG_RIVER

Total Rental: 0.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00094 A	TRUST	Nov 30, 2000
C00145 B	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	128.000	51.200

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00074	PNG	CR	**Eff:** Sep 17, 1996	64.000	WI	Area : PANNY

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR /	*	DOI Code /	Lease Description / Rights Held
(cont'd)										
M00074										
Sub: B	TI	**Exp:**	Sep 16, 2001	64.000	CNR NAP		100.00000000			TWP 95 RGE 4 W5M N&SE 7, NW 8
ACTIVE	0596090762	**Ext:**	15	0.000						(EXCL OSND AREA I - ATHABASCA)
	DEVON				Total Rental:	448.00				PNG TO BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR	**Count Acreage =**	No							
										---------- **Related Contracts** ----------
	Status	**Hectares**	**Net**		**Hectares**	**Net**				C00031 A P&S Jun 01, 2014 (I)
	UNDEVELOPED	**Dev:** 0.000	0.000		**Undev:** 64.000	0.000				

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** PAIDBY (R)	
MIN OF FINANCE	100.00000000	CNR NAP	100.00000000

M00074	PNG	CR	**Eff:** Sep 17, 1996	64.000	C00145 B Yes		WI			Area : PANNY
Sub: C	WI		**Exp:** Sep 16, 2001	64.000	BLUE SKY RESOUR		40.00000000			TWP 95 RGE 4 W5M NE 7
ACTIVE	0596090762		**Ext:** 15	25.600	SACGASCO	*	30.00000000			(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE	*	25.00000000			PNG IN KEG_RIVER
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		CH HANSEN	*	5.00000000			
										---------- **Related Contracts** ----------

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held

(cont'd)

M00074
Sub: C

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

C00031 A P&S Jun 01, 2014 (I)
C00094 A TRUST Nov 30, 2000
C00145 B JOA Mar 25, 2021

-------- Well U.W.I.	Status/Type --------
100/15-07-095-04-W5/00	ABAND/D&A
102/15-07-095-04-W5/00	PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00074	PNG	CR	**Eff:** Sep 17, 1996	64.000	C00145 B Yes			WI		Area : PANNY
Sub: D	WI		**Exp:** Sep 16, 2001	64.000	BLUE SKY RESOUR			40.00000000		TWP 95 RGE 4 W5M SE 7
ACTIVE	0596090762		**Ext:** 15	25.600	SACGASCO		*	30.00000000		(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE		*	25.00000000		PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				CH HANSEN		*	5.00000000		TO BASE KEG_RIVER

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00074
Sub: D

Total Rental: 224.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00094 A	TRUST	Nov 30, 2000
C00145 B	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/08-07-095-04-W5/00 SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00074	PNG	CR	**Eff:** Sep 17, 1996	64.000	C00145 B Yes		WI		Area : PANNY
Sub: E	WI		**Exp:** Sep 16, 2001	64.000	BLUE SKY RESOUR		40.00000000		TWP 95 RGE 4 W5M NE 7
ACTIVE	0596090762		**Ext:** 15	25.600	SACGASCO	*	30.00000000		(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE	*	25.00000000		PNG BELOW BASE WINTERBURN_GROUP

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00074							
Sub: E							
100.00000000	BLUE SKY RESOUR			CH HANSEN	*	5.00000000	TO TOP KEG_RIVER

Total Rental: 0.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00094 A	TRUST	Nov 30, 2000
C00145 B	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	25.600

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00057	PNG	CR	**Eff:** Feb 23, 1988	64.000	C00145 B	Yes		WI	Area : PANNY
Sub: A	WI		**Exp:** Feb 22, 1993	64.000	BLUE SKY RESOUR			40.00000000	TWP 95 RGE 4 W5M NW 18

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held
(cont'd)									
M00057									
Sub: A									
ACTIVE	0588020520	**Ext:** 15	25.600	SACGASCO	*	30.00000000			(PRODUCTION FROM THE
	BLUE SKY RESOUR			XSTATE	*	25.00000000			13-18-95-4W5M WELL ONLY)
100.00000000	BLUE SKY RESOUR			CH HANSEN	*	5.00000000			

Total Rental: 112.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 B	JOA	Mar 25, 2021

-------- Well U.W.I.	**Status/Type --------**
100/13-18-095-04-W5/00	PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000
		CH HANSEN	5.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00057	PNG	CR	**Eff:** Feb 23, 1988	0.000	C00131 A	Bypass	TRUST INT	Area : PANNY
Sub: B	TI		**Exp:** Feb 22, 1993	0.000	CNR NAP		100.00000000	TWP 95 RGE 4 W5M NW 18, NW 19
ACTIVE	0588020520		**Ext:** 15	0.000				PNG TO BASE WINTERBURN_GROUP
	DEVON				Total Rental:	224.00		(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No					

---------- Related Contracts ----------
C00031 A P&S Jun 01, 2014 (I)
C00131 A TRUST Jul 20, 2015

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** TRUST INT(C)
MIN OF FINANCE 100.00000000 CNR NAP 100.00000000

GENERAL REMARKS -
BENEFICIARY (DEVON 87.5%, DEVON CANADA 12.5%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571 & C05579)

M00057	PNG	CR	**Eff:** Feb 23, 1988	0.000	C00133 A	No	BPO	POOL INT	Area : PANNY
Sub: D	WI		**Exp:** Feb 22, 1993	0.000	BLUE SKY RESOUR		10.00000000	20.00000000	TWP 95 RGE 4 W5M NW18

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held
(cont'd)									
M00057									
Sub: D									
ACTIVE	0588020520	**Ext:** 15	0.000	CH HANSEN	*	1.25000000	2.50000000		PNG FROM TOP SURFACE TO BASE
	BLUE SKY RESOUR			XSTATE	*	6.25000000	12.50000000		KEG_RIVER
100.00000000	BLUE SKY RESOUR			SACGASCO	*	7.50000000	15.00000000		
				1852797 AB		75.00000000	50.00000000		**---------- Related Contracts ----------**
									C00133 A NCCPOOLING Jan 02, 2018
				Total Rental:	0.00				C00145 B JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net	-------- Well U.W.I.	Status/Type --------
DEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000	100/03-18-095-04-W5/00	PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: PREPOOL (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / DOI Code	*	Lease Description / Rights Held
M00157	LICENCE	CR	**Eff:** Mar 26, 2015	64.000	C00133 A No		BPO	POOL INT	Area : PANNY
Sub: A	WI		**Exp:** Mar 25, 2019	64.000	BLUE SKY RESOUR		10.00000000	20.00000000	TWP 95 RGE 4 W5M SW 18
ACTIVE	5415030270		**Ext:** 8(1)(H)	6.400	CH HANSEN	*	1.25000000	2.50000000	(WITHIN CARIBOU RANGE)
	BLUE SKY RESOUR		**Ext:** Mar 25, 2024		XSTATE	*	6.25000000	12.50000000	PNG FROM TOP SURFACE TO BASE
100.00000000	1852797 AB				SACGASCO	*	7.50000000	15.00000000	KEG_RIVER
					1852797 AB		75.00000000	50.00000000	
					Total Rental: 224.00				**---------- Related Contracts ----------**
									C00133 A NCCPOOLING Jan 02, 2018
									C00145 B JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	6.400	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/03-18-095-04-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: PREPOOL (C)
1852797 AB 100.00000000

M00057	PNG	CR	**Eff:** Feb 23, 1988	64.000	C00145 B Yes		WI		Area : PANNY
Sub: C	WI		**Exp:** Feb 22, 1993	64.000	BLUE SKY RESOUR		40.00000000		TWP 95 RGE 4 W5M NW 19
ACTIVE	0588020520		**Ext:** 15	25.600	SACGASCO	*	30.00000000		PNG BELOW BASE WINTERBURN_GROUP

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)								
M00057								
Sub: C	BLUE SKY RESOUR			XSTATE	*	25.00000000		TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR			CH HANSEN	*	5.00000000		(EXCL OSND AREA I - ATHABASCA)
				Total Rental:	112.00			

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 B	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/12-19-095-04-W5/00 ABAND/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00004	PNG	CR	**Eff:** Aug 11, 1987	320.000	C00131 A	Bypass	TRUST INT		Area : PANNY
Sub: A	TI		**Exp:** Aug 10, 1992	320.000	CNR NAP		100.00000000		TWP 95 RGE 4 W5M NE 30, 31

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00004							
Sub: A							
ACTIVE	058708A456	**Ext:** 15	0.000				(EXCL OSND AREA I - ATHABASCA)
	CNR NAP			Total Rental: 560.00			PNG TO BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR	**Count Acreage =** No					

---------- Related Contracts ----------

C00031 A P&S Jun 01, 2014 (I)
C00131 A TRUST Jul 20, 2015

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	320.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** PAIDBY (R)	
MIN OF FINANCE	100.00000000	CNR NAP	100.00000000

M00004	PNG	CR	**Eff:** Aug 11, 1987	128.000	C00145 B Yes		WI		Area : PANNY
Sub: C	WI		**Exp:** Aug 10, 1992	128.000	BLUE SKY RESOUR		40.00000000		TWP 95 RGE 4 W5M NE 30, NE 31
ACTIVE	058708A456		**Ext:** 15	51.200	SACGASCO	*	30.00000000		(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE	*	25.00000000		PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000		TO BASE KEG_RIVER

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00004
Sub: C

Total Rental: 224.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 B	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	128.000	51.200	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------

100/09-31-095-04-W5/00 PRODUCING/OIL
100/15-30-095-04-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00004	PNG	CR	**Eff:** Aug 11, 1987	64.000	C00145 B Yes		WI		Area : PANNY
Sub: B	WI		**Exp:** Aug 10, 1992	64.000	BLUE SKY RESOUR		40.00000000		TWP 95 RGE 4 W5M SW 31
ACTIVE	058708A456		**Ext:** 15	25.600	SACGASCO	*	30.00000000		(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE	*	25.00000000		PNG IN KEG_RIVER

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00004							
Sub: B							
100.00000000	BLUE SKY RESOUR	**Count Acreage =** No		CH HANSEN	*	5.00000000	
				Total Rental: 0.00			

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 B	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I.	**Status/Type --------**
100/03-31-095-04-W5/00	PRODUCING/OIL
100/07-31-095-04-W5/02	PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00004	PNG	CR	**Eff:** Aug 11, 1987	128.000	C00145 B	Yes		WI	Area : PANNY
Sub: D	WI		**Exp:** Aug 10, 1992	128.000	BLUE SKY RESOUR			40.00000000	TWP 95 RGE 4 W5M NW & SE 31

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held
(cont'd)									
M00004									
Sub: D									
ACTIVE	058708A456	**Ext:** 15	51.200	SACGASCO	*	30.00000000			(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR			XSTATE	*	25.00000000			PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR			CH HANSEN	*	5.00000000			TO BASE KEG_RIVER
				Total Rental:		224.00			

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 B	JOA	Mar 25, 2021

Status		**Hectares**	**Net**		**Hectares**	**Net**
DEVELOPED	**Dev:**	128.000	51.200	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------

100/01-31-095-04-W5/00 ABAND/OIL
100/11-31-095-04-W5/00 ABAND/OIL
100/11-31-095-04-W5/02 ABAND/UNKNOWN

Royalty / Encumbrances

Royalty Type	**Product Type**	**Sliding Scale**	**Convertible**	**% of Prod/Sales**
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000
		CH HANSEN	5.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / DOI Code	*	Lease Description / Rights Held
M00004	PNG	CR	**Eff:** Aug 11, 1987	64.000	C00145 B Yes		WI		Area : PANNY
Sub: E	WI		**Exp:** Aug 10, 1992	64.000	BLUE SKY RESOUR		40.00000000		TWP 95 RGE 4 W5M SW 31
ACTIVE	058708A456		**Ext:** 15	25.600	SACGASCO	*	30.00000000		(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE	*	25.00000000		PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000		TO TOP KEG_RIVER

Total Rental: 112.00

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 B	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00082	PNG	CR	**Eff:** Feb 23, 1988	128.000	C00145 B Yes		WI		Area : PANNY

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held
(cont'd)										
M00082										
Sub: A	WI	**Exp:**	Feb 22, 1993	128.000	BLUE SKY RESOUR		40.00000000			TWP 95 RGE 5 W5M SE 13, NE 24
ACTIVE	0588020537	**Ext:**	15	51.200	SACGASCO	*	30.00000000			(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE	*	25.00000000			PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000			TO BASE KEG_RIVER

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	128.000	51.200

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00078 A	ROYAG	Nov 21, 1994
C00078 B	ROYAG	Nov 21, 1994
C00105 A	TRUST	Nov 30, 2000
C00145 B	JOA	Mar 25, 2021

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00078 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent: 15.00000000
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** 5.3200 **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** 5.3200 **Prod/Sales:**

Paid to: ROY TO (C)

HOYDA, L	100.00000000

Paid by: ROY BY (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
DEDUCTION TYPE = GENERAL

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00082 A

GRANTEE SHALL BE CHARGED, PROPORTIONALLY, FOR ITS SHARE OF GATHERING, TREATING, OR PROCESSING BY COMPRESSION, ABSORPTION OR OTHER PLANT EXTRACTIONS, PROVIDED THOSE COSTS SHALL NOT REDUCE THE NET PROCEEDS PAYABLE BY GRANTOR TO LESS THAN $5.32/1000/M3 OF RAW GAS PRODUCED FROM THE WELLHEAD.

TAKE IN KIND PROVISIONS - Aug 29, 2012

RIGHT TO TAKE IN KIND OIL: YES
RIGHT TO TAKE IN KIND GAS: YES

GENERAL REMARKS - Aug 29, 2012

RIGHT TO TAKE OVER ABANDONMENT: YES

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00082	PNG	CR	**Eff:**	Feb 23, 1988	192.000	C00131	C	Bypass	TRUST2	Area : PANNY
Sub: B	TI		**Exp:**	Feb 22, 1993	192.000	CNR NAP			87.50000000	TWP 95 RGE 5 W5M E 13, SE 23

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00082							
Sub: B							
ACTIVE	0588020537	**Ext:** 15	0.000	CRIMSON O&G		12.50000000	(EXCL OSND AREA I - ATHABASCA)
	CNRL						PNG TO BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR	**Count Acreage =** No		Total Rental: 336.00			

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	192.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00078 B	ROYAG	Nov 21, 1994
C00131 C	TRUST	Jul 20, 2015

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00078 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent: 15.00000000
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** 5.3200 **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** 5.3200 **Prod/Sales:**

Paid to: ROY TO (C)		**Paid by:** ROY BY (C)	
HOYDA, L	100.00000000	CNRL	87.50000000
		CRIMSON O&G	12.50000000

ROYALTY DEDUCTIONS - Aug 29, 2012

DEDUCTION TYPE = GENERAL
GRANTEE SHALL BE CHARGED, PROPORTIONALLY, FOR ITS SHARE OF GATHERING, TREATING, OR PROCESSING BY COMPRESSION, ABSORPTION OR OTHER PLANT EXTRACTIONS, PROVIDED THOSE COSTS SHALL NOT REDUCE THE NET PROCEEDS PAYABLE BY GRANTOR TO LESS THAN $5.32/1000/M3 OF RAW GAS PRODUCED FROM THE

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR		DOI Code		
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*		*		Lease Description / Rights Held

(cont'd)

M00082 B WELLHEAD.

TAKE IN KIND PROVISIONS - Aug 29, 2012

RIGHT TO TAKE IN KIND OIL: YES

RIGHT TO TAKE IN KIND GAS: YES

GENERAL REMARKS - Aug 29, 2012

RIGHT TO TAKE OVER ABANDONMENT: YES

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

M00082	PNG	CR	**Eff:**	Feb 23, 1988	128.000	C00145	B	Yes		WI	Area : PANNY
Sub: D	WI		**Exp:**	Feb 22, 1993	128.000	BLUE SKY RESOUR				40.00000000	TWP 95 RGE 5 W5M NE 13, SE 23
ACTIVE	0588020537		**Ext:**	15	51.200	SACGASCO		*		30.00000000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR					XSTATE		*		25.00000000	PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR					CH HANSEN		*		5.00000000	TO BASE KEG_RIVER

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	128.000	51.200	**Undev:**	0.000	0.000

Royalty / Encumbrances

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00078 A	ROYAG	Nov 21, 1994
C00078 B	ROYAG	Nov 21, 1994
C00105 A	TRUST	Nov 30, 2000
C00145 B	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	Lease Description / Rights Held
C00078 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD	100/01-23-095-05-W5/00 PRODUCING/OIL
	Roy Percent: 15.00000000					100/09-13-095-05-W5/00 SUSP/OIL
	Deduction: UNKNOWN					100/09-13-095-05-W5/02 D&CASED/UNKNO
M00082 D	**Gas: Royalty:**		**Min Pay:** 5.3200		**Prod/Sales:**	
	S/S OIL: Min:	**Max:**	**Div:**		**Prod/Sales:**	
	Other Percent:		**Min:** 5.3200		**Prod/Sales:**	

Paid to: ROY TO (C)		**Paid by:** ROY BY (C)	
HOYDA, L	100.00000000	BLUE SKY RESOUR	40.00000000
		CH HANSEN	5.00000000
		XSTATE	25.00000000
		SACGASCO	30.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012

DEDUCTION TYPE = GENERAL
GRANTEE SHALL BE CHARGED, PROPORTIONALLY, FOR ITS SHARE OF GATHERING, TREATING, OR PROCESSING BY COMPRESSION, ABSORPTION OR OTHER PLANT EXTRACTIONS, PROVIDED THOSE COSTS SHALL NOT REDUCE THE NET PROCEEDS PAYABLE BY GRANTOR TO LESS THAN $5.32/1000/M3 OF RAW GAS PRODUCED FROM THE WELLHEAD.

TAKE IN KIND PROVISIONS - Aug 29, 2012

RIGHT TO TAKE IN KIND OIL: YES
RIGHT TO TAKE IN KIND GAS: YES

GENERAL REMARKS - Aug 29, 2012

RIGHT TO TAKE OVER ABANDONMENT: YES

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
		CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD	
		Roy Percent:					
		Deduction: STANDARD					
M00082	D	**Gas: Royalty:**		**Min Pay:**		**Prod/Sales:**	
		S/S OIL: Min:	**Max:**	**Div:**		**Prod/Sales:**	
		Other Percent:		**Min:**		**Prod/Sales:**	

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00082 PNG CR **Eff:** Feb 23, 1988 128.000 C00131 D Bypass TRUST INT
Sub: C TI **Exp:** Feb 22, 1993 128.000 CNR NAP * 100.00000000
ACTIVE 0588020537 **Ext:** 15 0.000
CNR NAP Total Rental: 224.00
100.00000000 BLUE SKY RESOUR **Count Acreage =** No

Area : PANNY
TWP 95 RGE 5 W5M E 24
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE WINTERBURN_GROUP

Status	Hectares	Net		Hectares	Net
UNDEVELOPED **Dev:**	0.000	0.000	**Undev:**	128.000	0.000

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00078 B	ROYAG	Nov 21, 1994
C00082 D	TRUST	May 09, 2002
C00131 C	TRUST	Jul 20, 2015
C00131 D	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Deduction: STANDARD

M00082 C

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) **Paid by:** TRUST INT(C)
MIN OF FINANCE 100.00000000 CNR NAP 100.00000000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00078 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent: 15.00000000
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** 5.3200 **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** 5.3200 **Prod/Sales:**

Paid to: ROY TO (C) **Paid by:** ROY BY (C)
HOYDA, L 100.00000000 CNRL 87.50000000
CRIMSON O&G 12.50000000

ROYALTY DEDUCTIONS - Aug 29, 2012

DEDUCTION TYPE = GENERAL
GRANTEE SHALL BE CHARGED, PROPORTIONALLY, FOR ITS SHARE OF GATHERING, TREATING, OR PROCESSING BY COMPRESSION, ABSORPTION OR OTHER PLANT EXTRACTIONS, PROVIDED THOSE COSTS SHALL NOT REDUCE THE NET PROCEEDS PAYABLE BY GRANTOR TO LESS THAN $5.32/1000/M3 OF RAW GAS PRODUCED FROM THE WELLHEAD.

TAKE IN KIND PROVISIONS - Aug 29, 2012

RIGHT TO TAKE IN KIND OIL: YES

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type		Exposure	Oper.Cont.	ROFR		DOI Code		
File Status	Int Type / Lse No/Name			Gross						
Mineral Int	Operator / Payor			Net	Doi Partner(s)	*		*		Lease Description / Rights Held

(cont'd)

M00082 C RIGHT TO TAKE IN KIND GAS: YES

GENERAL REMARKS - Aug 29, 2012

RIGHT TO TAKE OVER ABANDONMENT: YES

M00082	PNG	CR	**Eff:**	Feb 23, 1988	64.000	C00145 B Yes		WI		Area : PANNY
Sub: E	WI		**Exp:**	Feb 22, 1993	64.000	BLUE SKY RESOUR		40.00000000		TWP 95 RGE 5 W5M SE 24
ACTIVE	0588020537		**Ext:**	15	25.600	SACGASCO	*	30.00000000		(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR					XSTATE	*	25.00000000		PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR					CH HANSEN	*	5.00000000		TO BASE KEG_RIVER

Total Rental: 112.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00078 A	ROYAG	Nov 21, 1994
C00078 B	ROYAG	Nov 21, 1994
C00105 A	TRUST	Nov 30, 2000
C00145 B	JOA	Mar 25, 2021

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00078 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent: 15.00000000
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** 5.3200 **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** 5.3200 **Prod/Sales:**

Paid to: ROY TO (C) **Paid by:** ROY BY (C)

-------- Well U.W.I. Status/Type --------

100/02-24-095-05-W5/00 ABANDWHIP/D&A
100/07-24-095-05-W5/02 PRODUCING/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00082 E HOYDA, L 100.00000000

Doi Partner(s)	
BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012

DEDUCTION TYPE = GENERAL
GRANTEE SHALL BE CHARGED, PROPORTIONALLY, FOR ITS SHARE OF GATHERING, TREATING, OR PROCESSING BY COMPRESSION, ABSORPTION OR OTHER PLANT EXTRACTIONS, PROVIDED THOSE COSTS SHALL NOT REDUCE THE NET PROCEEDS PAYABLE BY GRANTOR TO LESS THAN $5.32/1000/M3 OF RAW GAS PRODUCED FROM THE WELLHEAD.

TAKE IN KIND PROVISIONS - Aug 29, 2012

RIGHT TO TAKE IN KIND OIL: YES
RIGHT TO TAKE IN KIND GAS: YES

GENERAL REMARKS - Aug 29, 2012

RIGHT TO TAKE OVER ABANDONMENT: YES

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (C)

MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / DOI Code	*	Lease Description / Rights Held
(cont'd)								
M00082	E			CH HANSEN		5.00000000		

M00055 PNG CR **Eff:** Aug 11, 1987 64.000 C00145 B Yes WI
Sub: A WI **Exp:** Aug 10, 1992 64.000 BLUE SKY RESOUR 40.00000000
ACTIVE 0587080456 **Ext:** 15 25.600 SACGASCO * 30.00000000
BLUE SKY RESOUR XSTATE * 25.00000000
100.00000000 BLUE SKY RESOUR CH HANSEN * 5.00000000

Total Rental: 224.00

Area : PANNY
TWP 95 RGE 5 W5M NE 25
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER
(EXCL OSND AREA I - ATHABASCA)

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00086 A	TRUST	Nov 30, 2000
C00145 B	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------
100/10-25-095-05-W5/00 ABANZONE/OIL
102/10-25-095-05-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)
BLUE SKY RESOUR 40.00000000
SACGASCO 30.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00055	A			XSTATE CH HANSEN		25.00000000 5.00000000	

M00055 PNG CR **Eff:** Aug 11, 1987 0.000 C00131 C Bypass TRUST2 87.50000000
Sub: B TI **Exp:** Aug 10, 1992 0.000 CNR NAP 87.50000000
ACTIVE 0587080456 **Ext:** 15 0.000 CRIMSON O&G 12.50000000
CNR NAP
100.00000000 BLUE SKY RESOUR **Count Acreage =** No Total Rental: 224.00

Area : PANNY
TWP 95 RGE 5 W5M N 25
PNG TO BASE WINTERBURN_GROUP
(EXCL OSND AREA I - ATHABASCA)

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00131 A	TRUST	Jul 20, 2015
C00131 C	TRUST	Jul 20, 2015
C00145 B	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

GENERAL REMARKS -

BENEFICIARY (DEVON 87.5%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571); PENGROWTH DOES NOT HOLD THE BALANCE 12.5% WI IN TRUST

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR /	*	DOI Code	Lease Description / Rights Held
M00055	PNG	CR	**Eff:** Aug 11, 1987	64.000	C00145 B Yes				WI	Area : PANNY
Sub: C	WI		**Exp:** Aug 10, 1992	64.000	BLUE SKY RESOUR				40.00000000	TWP 95 RGE 5 W5M NW 25
ACTIVE	0587080456		**Ext:** 15	25.600	SACGASCO	*			30.00000000	PNG BELOW BASE WINTERBURN_GROUP
	BLUE SKY RESOUR				XSTATE	*			25.00000000	TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR				CH HANSEN	*			5.00000000	(EXCL OSND AREA I - ATHABASCA)
					Total Rental:	0.00				

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00086 A	TRUST	Nov 30, 2000
C00145 B	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	25.600

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00101	PNG	CR	**Eff:** Aug 19, 1997	64.000	C00145 B Yes				WI	Area : PANNY

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)								
M00101								
Sub: A	WI	**Exp:** Aug 18, 2002	64.000	BLUE SKY RESOUR		40.00000000		TWP 95 RGE 5 W5M SW 25
ACTIVE	0597080524	**Ext:** 15	25.600	SACGASCO	*	30.00000000		(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR			XSTATE	*	25.00000000		PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR	**Count Acreage =** No		CH HANSEN	*	5.00000000		TO BASE KEG_RIVER
				Total Rental: 112.00				

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 G	JV	Dec 01, 1998
C00145 B	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	25.600

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000
		CH HANSEN	5.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR /	*	DOI Code	Lease Description / Rights Held
M00101	PNG	CR	**Eff:** Aug 19, 1997	320.000	C00131 A	Bypass			TRUST INT	Area : PANNY
Sub: B	TI		**Exp:** Aug 18, 2002	320.000	CNR NAP				100.00000000	TWP 95 RGE 5 W5M SW 25
ACTIVE	0597080524		**Ext:** 15	0.000						(EXCL OSND AREA I - ATHABASCA)
	CNR NAP				Total Rental:	112.00				PNG TO BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR									

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	320.000	0.000

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00049 A	JV	Dec 01, 1998
C00131 A	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		Paid by: PAIDBY (R)	
MIN OF FINANCE	100.00000000	CNR NAP	100.00000000

M00156	PNG	CR	**Eff:** Sep 28, 1995	64.000	C00145 B	Yes			WI	Area : PANNY
Sub: A	WI		**Exp:** Sep 27, 2000	64.000	BLUE SKY RESOUR				40.00000000	TWP 95 RGE 5 W5M SE25
ACTIVE	0595090603		**Ext:** 15	25.600	SACGASCO		*		30.00000000	PNG FROM TOP SURFACE TO BASE
	BLUE SKY RESOUR				XSTATE		*		25.00000000	KEG_RIVER
100.00000000	BLUE SKY RESOUR				CH HANSEN		*		5.00000000	

Related Contracts

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00156
Sub: A

Total Rental: 224.00

C00132 A P&S Mar 14, 2018 (I)
C00145 B JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I. **Status/Type --------**
100/08-25-095-05-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00148	LICENCE CR	**Eff:**	Apr 09, 2015	2,688.000	C00145 B Yes		WI		Area : PANNY
Sub: B	WI	**Exp:**	Apr 08, 2019	2,688.000	BLUE SKY RESOUR		40.00000000		TWP 95 RGE 5 W5M 30-32
ACTIVE	5415040060	**Ext:**	8(1)(H)	1,075.200	SACGASCO	*	30.00000000		TWP 96 RGE 5 W5M 5, 8
	BLUE SKY RESOUR	**Ext:**	Apr 08, 2026		XSTATE	*	25.00000000		TWP 96 RGE 6 W5M N11, 12, 15,
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000		S & NW 16, S & NE 22, 23, E 26

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00148
Sub: B

(LANDS WITHIN CARIBOU RANGE)

Total Rental: 9408.00

ALL PNG FROM BASE MANNVILLE_GROUP

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	2,688.000	1,075.200

---------- Related Contracts ----------
C00145 B JOA Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000
		CH HANSEN	5.00000000

M00054	PNG	CR	**Eff:**	Aug 11, 1987	128.000	C00145 B Yes		WI		Area : PANNY
Sub: A	WI		**Exp:**	Aug 10, 1992	128.000	BLUE SKY RESOUR		40.00000000		TWP 95 RGE 6 W5M NW 8, SW 17
ACTIVE	0587080451		**Ext:**	15	51.200	SACGASCO	*	30.00000000		
	BLUE SKY RESOUR					XSTATE	*	25.00000000		PNG BELOW BASE WINTERBURN_GROUP

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00054							
Sub: A							
100.00000000	BLUE SKY RESOUR			CH HANSEN	*	5.00000000	TO BASE KEG_RIVER (EXCL OSND AREA I - ATHABASCA)
				Total Rental: 224.00			

---------- Related Contracts ----------

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	64.000	25.600

C00031 A	P&S	Jun 01, 2014 (I)
C00145 B	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------
1S0/03-17-095-06-W5/00 ABAND/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00054	PNG	CR	**Eff:** Aug 11, 1987	192.000	C00131 A	Bypass	TRUST INT		Area : PANNY
Sub: B	TI		**Exp:** Aug 10, 1992	192.000	CNR NAP		100.00000000		TWP 95 RGE 6 W5M NW 8, SW17, E

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00054
Sub: B
ACTIVE 0587080451 **Ext:** 15 0.000
CNR NAP Total Rental: 448.00
100.00000000 BLUE SKY RESOUR **Count Acreage =** No

20
PNG TO BASE WINTERBURN_GROUP
(EXCL OSND AREA I - ATHABASCA)

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	192.000	0.000

---------- Related Contracts ----------
C00031 A P&S Jun 01, 2014 (I)
C00131 A TRUST Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** TRUST INT(C)
MIN OF FINANCE 100.00000000 CNR NAP 100.00000000

M00063 PNG CR **Eff:** Aug 11, 1987 192.000 C00145 B Yes WI
Sub: A WI **Exp:** Aug 10, 1992 192.000 BLUE SKY RESOUR 40.00000000
ACTIVE 058708A451 **Ext:** 15 76.800 SACGASCO * 30.00000000
BLUE SKY RESOUR XSTATE * 25.00000000
100.00000000 BLUE SKY RESOUR CH HANSEN * 5.00000000

Area : PANNY
TWP 95 RGE 6 W5M NE 8, W 20
(EXCL OSND AREA I - ATHABASCA)
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00063
Sub: A

Total Rental: 336.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	192.000	76.800	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000
		CH HANSEN	5.00000000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 B	JOA	Mar 25, 2021

-------- Well U.W.I.	**Status/Type --------**
100/03-20-095-06-W5/00	SUSP/WATER
100/06-20-095-06-W5/00	ABAND/OIL
100/10-08-095-06-W5/00	SUSP/OIL
100/11-20-095-06-W5/00	ABANDWHIP/D&A
100/11-20-095-06-W5/02	ABAND/D&A
100/14-20-095-06-W5/00	SUSP/OIL

M00063	PNG	CR	**Eff:** Aug 11, 1987	0.000	C00131 A	Bypass	TRUST INT	Area : PANNY
Sub: B	TI		**Exp:** Aug 10, 1992	0.000	CNR NAP		100.00000000	TWP 95 RGE 6 W5M NE 8, W 20
ACTIVE	058708A451		**Ext:** 15	0.000				(EXCL OSND AREA I - ATHABASCA)
	CNR NAP				Total Rental:	336.00		PNG TO BASE WINTERBURN_GROUP

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00063
Sub: B
100.00000000 BLUE SKY RESOUR **Count Acreage =** No

---------- Related Contracts ----------
C00031 A P&S Jun 01, 2014 (I)
C00131 A TRUST Jul 20, 2015

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** TRUST INT(C)
MIN OF FINANCE 100.00000000 CNR NAP 100.00000000

M00088 PNG CR **Eff:** Oct 17, 1985 64.000 C00145 B Yes WI
Sub: A WI **Exp:** Oct 16, 1990 64.000 BLUE SKY RESOUR 40.00000000
ACTIVE 0585100349 **Ext:** 15 25.600 SACGASCO * 30.00000000
BLUE SKY RESOUR XSTATE * 25.00000000
100.00000000 BLUE SKY RESOUR CH HANSEN * 5.00000000

Total Rental: 112.00

Area : PANNY
TWP 95 RGE 6 W5M SE 10
(EXCL OSND AREA I - ATHABASCA)
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER

---------- Related Contracts ----------
C00031 A P&S Jun 01, 2014 (I)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00088
Sub: A

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

C00145 B JOA Mar 25, 2021

-------- Well U.W.I. Status/Type --------
100/02-10-095-06-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00088 PNG CR **Eff:** Oct 17, 1985 64.000 C00082 B Bypass TRUST INT
Sub: B TI **Exp:** Oct 16, 1990 64.000 BLUE SKY RESOUR
ACTIVE 0585100349 **Ext:** 15 0.000 CNR NAP 100.00000000
CNRL
100.00000000 BLUE SKY RESOUR **Count Acreage =** No Total Rental: 112.00

Area : PANNY
TWP 95 RGE 6 W5M SE 10
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE WINTERBURN_GROUP

---------- Related Contracts ----------
C00031 A P&S Jun 01, 2014 (I)

Status	Hectares	Net	Hectares	Net

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00088
Sub: B — UNDEVELOPED — **Dev:** 0.000 / 0.000 — **Undev:** 64.000 / 0.000 — C00082 B — TRUST — May 09, 2002

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: — **Min Pay:** — **Prod/Sales:**
S/S OIL: Min: — **Max:** — **Div:** — **Prod/Sales:**
Other Percent: — **Min:** — **Prod/Sales:**

Paid to: PAIDTO (R)
MIN OF FINANCE 100.00000000

Paid by: TRUST INT(C)
BLUE SKY RESOUR
CNR NAP 100.00000000

M00046 — PNG — CR — **Eff:** Jul 06, 1977 — 64.000 — C00039 C Yes — WI
Sub: A — WI — **Exp:** Jul 05, 1987 — 64.000 — BLUE SKY RESOUR — 20.00000000
ACTIVE — 0177070029 — **Ext:** 15 — 12.800 — CH HANSEN * — 2.50000000
CRIMSON O&G — XSTATE * — 12.50000000
100.00000000 — BLUE SKY RESOUR — SACGASCO * — 15.00000000
CRIMSON O&G — 50.00000000

Total Rental: 112.00

Area : PANNY
TWP 95 RGE 6 W5M NW 14
(EXCL OSND AREA I - ATHABASCA)
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00039 C	JOA	Nov 18, 1987
C00145 B	JOA	Mar 25, 2021

Status	Hectares	Net	Hectares	Net

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00046							
Sub: A	UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	12.800

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	20.00000000
CH HANSEN	2.50000000
XSTATE	12.50000000
SACGASCO	15.00000000
CRIMSON O&G	50.00000000

M00046	PNG	CR	**Eff:** Jul 06, 1977	0.000	C00082 A Bypass		TRUST INT		Area : PANNY
Sub: C	TI		**Exp:** Jul 05, 1987	0.000	BLUE SKY RESOUR				TWP 95 RGE 6 W5M NW 14
ACTIVE	0177070029		**Ext:** 15	0.000	CNR NAP		100.00000000		(EXCL OSND AREA I - ATHABASCA)
	CNRL								PNG TO BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		Total Rental:	112.00			

---------- Related Contracts ----------
C00031 A P&S Jun 01, 2014 (I)

Status	Hectares	Net	Hectares	Net

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00046							
Sub: C	UNDEVELOPED	**Dev:**	0.000 / 0.000	**Undev:**	0.000 / 0.000		C00082 A TRUST May 09, 2002

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: TRUST INT(C)
BLUE SKY RESOUR
CNR NAP 100.00000000

M00046	PNG	CR	**Eff:** Jul 06, 1977	64.000	C00039 A Yes		BPO	APO	Area : PANNY	
Sub: B	ROYALTY		**Exp:** Jul 05, 1987	64.000	CRIMSON O&G		100.00000000	50.00000000	TWP 95 RGE 6 W5M NE 15	
ACTIVE	0177070029		**Ext:** 15	0.000	BLUE SKY RESOUR			20.00000000	(EXCL OSND AREA I - ATHABASCA)	
	CRIMSON O&G				CH HANSEN		*	2.50000000	PNG BELOW BASE WINTERBURN_GROUP	
100.00000000	BLUE SKY RESOUR				XSTATE		*	12.50000000	TO BASE KEG_RIVER	
					SACGASCO		*	15.00000000		
									Related Contracts	
					Total Rental:	112.00			C00031 A P&S Jun 01, 2014 (I)	
									C00039 A JOA Nov 18, 1987	
	Status		**Hectares**	**Net**		**Hectares**		**Net**	C00145 B JOA Mar 25, 2021	

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00046
Sub: B DEVELOPED **Dev:** 64.000 0.000 **Undev:** 0.000 0.000

-------- Well U.W.I. Status/Type --------
102/16-15-095-06-W5/00 SUSP/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00039 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	Y	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: 15.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 23.83650 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

Paid by: BPO (C)

CRIMSON O&G	100.00000000

ROYALTY DEDUCTIONS - Aug 29, 2012
DEDUCTION TYPE = GENERAL
SUBSTANCES USED DURING OPERATIONS (UNLESS LOST AS A RESULT OF OPERATOR'S GROSS NEGLIGENCE), INCLUDING TREATING AND PREPARING SUBSTANCES FOR MARKET. (SEE CLAUSES 5.05 AND 5.06 OF AGREEMENT)

TAKE IN KIND PROVISIONS - Aug 29, 2012
RIGHT TO TAKE IN KIND OIL: YES
RIGHT TO TAKE IN KIND GAS: NO

GENERAL REMARKS - Aug 29, 2012
SURRENDER DAYS: 30

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00046 B RIGHT TO TAKE OVER ABANDONMENT: YES

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** BPO (C)
MIN OF FINANCE 100.00000000 CRIMSON O&G 100.00000000

M00046 PNG CR **Eff:** Jul 06, 1977 0.000 C00082 A Bypass TRUST INT
Sub: D TI **Exp:** Jul 05, 1987 0.000 BLUE SKY RESOUR
ACTIVE 0177070029 **Ext:** 15 0.000 CNR NAP 100.00000000
CNRL
100.00000000 BLUE SKY RESOUR **Count Acreage =** No Total Rental: 112.00

Area : PANNY
TWP 95 RGE 6 W5M NE 15
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE WINTERBURN_GROUP

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00082 A	TRUST	May 09, 2002

Status	Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:** 0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00046 D

Roy Percent:
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min:
Other Percent:

Max:

Min Pay:
Div:
Min:

Prod/Sales:
Prod/Sales:
Prod/Sales:

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: TRUST INT(C)
BLUE SKY RESOUR
CNR NAP 100.00000000

M00096 PNG CR **Eff:** Dec 12, 1996 192.000 C00145 B Yes WI
Sub: A WI **Exp:** Dec 11, 2001 192.000 BLUE SKY RESOUR 40.00000000
ACTIVE 0596120315 **Ext:** 15 76.800 SACGASCO * 30.00000000
BLUE SKY RESOUR XSTATE * 25.00000000
100.00000000 CNRL CH HANSEN * 5.00000000

Total Rental: 336.00

Area : PANNY
TWP 95 RGE 6 W5M N & SE 17
(SURFACE RESTRICTIONS EXCL
OSND AREA I - ATHABASCA)
PNG BELOW BASE WABISKAW_MEMBER
TO BASE KEG_RIVER

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	128.000	51.200

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 B	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------
100/07-17-095-06-W5/00 SUSP/OIL
100/14-17-095-06-W5/00 ABAND/OIL
102/14-17-095-06-W5/00 ABAND/D&A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min:

Min Pay:

Prod/Sales:

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type		Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name			Gross				
Mineral Int	Operator / Payor			Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Max: **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00096 PNG CR **Eff:** Dec 12, 1996 192.000 WI Area : PANNY
Sub: B NO INT **Exp:** Dec 11, 2001 192.000 CNRL 100.00000000 TWP 95 RGE 6 W5M N,SE17
ACTIVE 0596120315 **Ext:** 15 0.000 (SURFACE RESTRICTIONS EXCL
CNRL Total Rental: 336.00 OSND AREA I - ATHABASCA)
100.00000000 CNRL **Count Acreage =** No PNG TO BASE WABISKAW_MEMBER

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	192.000	0.000

---------- Related Contracts ----------
C00031 A P&S Jun 01, 2014 (I)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held

(cont'd)

M00096 B **Paid to:** DEPOSITO(M) — MIN OF FINANCE 100.00000000
Paid by: WI (M) — CNRL 100.00000000

M00054 PNG CR **Eff:** Aug 11, 1987 128.000 C00145 B Yes WI
Sub: C WI **Exp:** Aug 10, 1992 128.000 BLUE SKY RESOUR 40.00000000
ACTIVE 0587080451 **Ext:** 15 51.200 SACGASCO * 30.00000000
BLUE SKY RESOUR XSTATE * 25.00000000
100.00000000 BLUE SKY RESOUR CH HANSEN * 5.00000000

Total Rental: 224.00

Area : PANNY
TWP 95 RGE 6 W5M E 20

PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER
(EXCL OSND AREA I - ATHABASCA)

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 B	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	128.000	51.200	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------

100/07-20-095-06-W5/00 SUSP/OIL
100/07-20-095-06-W5/02 SUSP/WATER
100/10-20-095-06-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) — MIN OF FINANCE 100.00000000
Paid by: WI (C)
BLUE SKY RESOUR 40.00000000
SACGASCO 30.00000000
XSTATE 25.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00054	C			CH HANSEN		5.00000000	

M00105 PNG CR **Eff:** Feb 23, 1988 64.000 C00039 D Yes WI — Area : PANNY
Sub: A NO INT SP **Exp:** Feb 22, 1993 64.000 CRIMSON O&G 100.00000000 — TWP 95 RGE 6 W5M NE 22
ACTIVE 058802A518 **Ext:** 15 0.000 — (EXCL OSND AREA I - ATHABASCA)
CRIMSON O&G Total Rental: 112.00 — PNG BELOW BASE WINTERBURN_GROUP
100.00000000 CRIMSON O&G — TO BASE KEG_RIVER

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	0.000	**Undev:**	0.000	0.000

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00039 D	JOA	Nov 18, 1987
C00145 B	JOA	Mar 25, 2021
PS00034 B	P&S	Apr 01, 2022 (I)

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	Well U.W.I.	Status/Type
C00039 D	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD	100/16-22-095-06-W5/00	PRODUCING/OIL

Roy Percent:
Deduction: STANDARD
Gas: Royalty: 15.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 23.83650 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C)

PRAIRIESKY	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

Paid by: WI (C)

CRIMSON O&G	100.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00105 A

ROYALTY DEDUCTIONS - Aug 29, 2012
DEDUCTION TYPE = GENERAL
SUBSTANCES USED DURING OPERATIONS (UNLESS LOST AS A RESULT OF OPERATOR'S GROSS NEGLIGENCE), INCLUDING TREATING AND PREPARING SUBSTANCES FOR MARKET. (SEE CLAUSES 5.05 AND 5.06 OF AGREEMENT)

TAKE IN KIND PROVISIONS - Aug 29, 2012
RIGHT TO TAKE IN KIND OIL: YES
RIGHT TO TAKE IN KIND GAS: NO

GENERAL REMARKS - Aug 29, 2012
SURRENDER DAYS: 30
RIGHT TO TAKE OVER ABANDONMENT: YES

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		Paid by: WI (C)	
MIN OF FINANCE	100.00000000	CRIMSON O&G	100.00000000

M00105	PNG	CR	**Eff:** Feb 23, 1988	64.000	C00082	D	Bypass	TRUST INT	Area : PANNY
Sub: B	TI		**Exp:** Feb 22, 1993	64.000	CNR NAP			100.00000000	TWP 95 RGE 6 W5M NE 22
ACTIVE	058802A518		**Ext:** 15	0.000					(EXCL OSND AREA I - ATHABASCA)
	CRIMSON O&G				Total Rental:		112.00		PNG TO BASE WINTERBURN_GROUP

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00105
Sub: B
100.00000000 CRIMSON O&G **Count Acreage =** No

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	0.000

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00039 D	JOA	Nov 18, 1987
C00082 E	TRUST	May 09, 2002
C00082 D	TRUST	May 09, 2002

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) **Paid by:** TRUST INT(C)
MIN OF FINANCE 100.00000000 CNR NAP 100.00000000

M00056 PNG CR **Eff:** Feb 23, 1988 64.000 C00039 C Yes WI
Sub: A WI **Exp:** Feb 22, 1993 64.000 BLUE SKY RESOUR 20.00000000
ACTIVE 0588020518 **Ext:** 15 12.800 CH HANSEN * 2.50000000
CRIMSON O&G XSTATE * 12.50000000
100.00000000 BLUE SKY RESOUR SACGASCO * 15.00000000
CRIMSON O&G 50.00000000

Area : PANNY
TWP 95 RGE 6 W5M NW 23
(EXCL OSND AREA I - ATHABASCA)
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER

Related Contracts

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00056
Sub: A

Total Rental: 112.00

C00031 A P&S Jun 01, 2014 (I)
C00039 C JOA Nov 18, 1987
C00090 A TRUST Nov 30, 2000
C00145 B JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	12.800

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	20.00000000
CH HANSEN	2.50000000
XSTATE	12.50000000
SACGASCO	15.00000000
CRIMSON O&G	50.00000000

M00056 PNG CR **Eff:** Feb 23, 1988 0.000 C00082 C Bypass TRUST INT
Sub: B TI **Exp:** Feb 22, 1993 0.000 CNR NAP 100.00000000
ACTIVE 0588020518 **Ext:** 15 0.000
CNRL Total Rental: 112.00

Area : PANNY
TWP 95 RGE 6 W5M NW 23
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE WINTERBURN_GROUP

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00056
Sub: B
100.00000000 BLUE SKY RESOUR **Count Acreage =** No

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

---------- Related Contracts ----------
C00031 A P&S Jun 01, 2014 (I)
C00082 C TRUST May 09, 2002

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000
Paid by: TRUST INT(C)
CNR NAP 100.00000000

M00094 LICENCE CR **Eff:** Jun 08, 1995 256.000 C00145 B Yes WI
Sub: A WI **Exp:** Jun 07, 1999 256.000 BLUE SKY RESOUR 40.00000000
ACTIVE 5495060063 **Ext:** 15 102.400 SACGASCO * 30.00000000
BLUE SKY RESOUR XSTATE * 25.00000000
100.00000000 CRIMSON O&G CH HANSEN * 5.00000000

Total Rental: 448.00

Area : PANNY
TWP 95 RGE 6 W5M 29
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER
(EXCL OSND AREA I - ATHABASCA)

---------- Related Contracts ----------
C00031 A P&S Jun 01, 2014 (I)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00094
Sub: A

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	256.000	102.400	**Undev:**	0.000	0.000

C00112 A TRUST Nov 30, 2000
C00145 B JOA Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000
		CH HANSEN	5.00000000

-------- Well U.W.I. Status/Type --------
100/03-29-095-06-W5/00 PRODUCING/OIL
100/10-29-095-06-W5/00 ABAND/OIL
100/11-29-095-06-W5/00 ABAND/OIL
100/14-29-095-06-W5/00 ABAND/OIL

M00094 LICENCE CR **Eff:** Jun 08, 1995 256.000 WI
Sub: B NO INT **Exp:** Jun 07, 1999 256.000 CNRL 50.00000000
ACTIVE 5495060063 **Ext:** 15 0.000 CRIMSON O&G 50.00000000
CNRL
100.00000000 CRIMSON O&G **Count Acreage =** No Total Rental: 448.00

Area : PANNY
TWP 95 RGE 6 W5M 29
PNG TO BASE WINTERBURN_GROUP
(EXCL OSND AREA I - ATHABASCA)

---------- Related Contracts ----------
C00031 A P&S Jun 01, 2014 (I)

Status	Hectares	Net	Hectares	Net

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held

(cont'd)

M00094
Sub: B UNDEVELOPED **Dev:** 0.000 0.000 **Undev:** 256.000 0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (M)	
MIN OF FINANCE	100.00000000	CNRL	50.00000000
		CRIMSON O&G	50.00000000

GENERAL REMARKS -
BENEFICIARY (DEVON 50%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571); PENGROWTH DOES NOT HOLD THE BALANCE 50% WI IN TRUST

M00062	PNG	CR	**Eff:** Jul 06, 1977	64.000	C00145 B Yes		WI		Area : PANNY
Sub: A	WI		**Exp:** Jul 05, 1987	64.000	BLUE SKY RESOUR		40.00000000		TWP 95 RGE 6 W5M SE 34
ACTIVE	017707A030		**Ext:** 15	25.600	SACGASCO	*	30.00000000		(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE	*	25.00000000		PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000		TO BASE KEG_RIVER

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00062
Sub: A

Total Rental: 112.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00100 A	TRUST	Nov 30, 2000
C00145 B	JOA	Mar 25, 2021

Well U.W.I. / **Status/Type**

100/02-34-095-06-W5/00 ABAND/OIL
100/07-34-095-06-W5/00 DISPOSAL/WATE
102/07-34-095-06-W5/00 ABAND/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00062	PNG	CR	**Eff:** Jul 06, 1977	0.000	C00131	C	Bypass	TRUST2
Sub: B	TI		**Exp:** Jul 05, 1987	0.000	CNR NAP			87.50000000
ACTIVE	017707A030		**Ext:** 15	0.000	CRIMSON O&G			12.50000000
	CNR NAP							
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		Total Rental: 224.00			

Area : PANNY
TWP 95 RGE 6 W5M E 34
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE WINTERBURN_GROUP

Related Contracts

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held

(cont'd)

M00062
Sub: B

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

C00031 A	P&S	Jun 01, 2014 (I)
C00131 C	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

M00062	PNG	CR	**Eff:**	Jul 06, 1977	64.000	C00145 B	Yes		WI	
Sub: C	WI		**Exp:**	Jul 05, 1987	64.000	BLUE SKY RESOUR			40.00000000	
ACTIVE	017707A030		**Ext:**	15	25.600	SACGASCO		*	30.00000000	
	BLUE SKY RESOUR					XSTATE		*	25.00000000	
100.00000000	BLUE SKY RESOUR					CH HANSEN		*	5.00000000	

Total Rental: 112.00

Area : PANNY
TWP 95 RGE 6 W5M NE 34
(EXCL OSND AREA I - ATHABASCA)
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00100 A	TRUST	Nov 30, 2000
C00145 B	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

Royalty / Encumbrances

-------- Well U.W.I. Status/Type --------
100/09-34-095-06-W5/00 SUSP/OIL
100/15-34-095-06-W5/00 ABANDWHIP/D&A

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00062 C

Royalty Type: CROWN SLIDING SCALE
Product Type: ALL PRODUCTS
Sliding Scale: Y
Convertible: N
% of Prod/Sales: 100.00000000 % of PROD
Roy Percent:
Deduction: STANDARD
Gas: Royalty:
Min Pay:
Prod/Sales:
S/S OIL: Min:
Max:
Div:
Prod/Sales:
Other Percent:
Min:
Prod/Sales:

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

100/15-34-095-06-W5/02 ABANDWHIP/D&A
100/15-34-095-06-W5/03 ABAND/OIL

M00050 PNG CR
Sub: A
ACTIVE
100.00000000

WI
0583120253
JOURNEY
BLUE SKY RESOUR

Eff: Dec 15, 1983 64.000
Exp: Dec 14, 1988 64.000
Ext: 15 12.800

C00039 B Yes WI

BLUE SKY RESOUR		20.00000000
CH HANSEN	*	2.50000000
XSTATE	*	12.50000000
SACGASCO	*	15.00000000
CRIMSON O&G		50.00000000

Total Rental: 112.00

Area : PANNY
TWP 95 RGE 6 W5M NW 36
(EXCL OSND AREA I - ATHABASCA)
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00039 B	JOA	Nov 18, 1987
C00092 A	TRUST	Nov 30, 2000
C00145 B	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	12.800	**Undev:**	0.000	0.000

Royalty / Encumbrances

-------- Well U.W.I. Status/Type --------
100/13-36-095-06-W5/00 ABAND/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD

M00050 A

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	20.00000000
CH HANSEN	2.50000000
XSTATE	12.50000000
SACGASCO	15.00000000
CRIMSON O&G	50.00000000

M00050 PNG CR **Eff:** Dec 15, 1983 0.000 C00082 C Bypass TRUST INT
Sub: B TI **Exp:** Dec 14, 1988 0.000 CNR NAP 100.00000000
ACTIVE 0583120253 **Ext:** 15 0.000
CNRL Total Rental: 112.00
100.00000000 BLUE SKY RESOUR **Count Acreage =** No

Area : PANNY
TWP 95 RGE 6 W5M NW 36
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE WINTERBURN_GROUP

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00082 C	TRUST	May 09, 2002

Status	Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:** 0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00050 B

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: TRUST INT(C)
CNR NAP 100.00000000

M00095 PNG CR **Eff:** Apr 29, 1997 64.000 C00131 A Bypass TRUST INT 100.00000000
Sub: A TI **Exp:** Apr 28, 2002 64.000 CNR NAP
ACTIVE 0597040562 **Ext:** 15 0.000
CNR NAP Total Rental: 112.00
100.00000000 BLUE SKY RESOUR **Count Acreage =** No

Area : PANNY
TWP 96 RGE 4 W5M SW 6
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE WINTERBURN_GROUP

Status	Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:** 0.000	0.000	**Undev:**	64.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00131 A	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00095 A **Paid to:** DEPOSITO(M) **Paid by:** TRUST INT(C)
MIN OF FINANCE 100.00000000 CNR NAP 100.00000000

M00095 PNG CR **Eff:** Apr 29, 1997 64.000 C00145 B Yes WI
Sub: B WI **Exp:** Apr 28, 2002 64.000 BLUE SKY RESOUR 40.00000000
ACTIVE 0597040562 **Ext:** 15 25.600 SACGASCO * 30.00000000
BLUE SKY RESOUR XSTATE * 25.00000000
100.00000000 BLUE SKY RESOUR CH HANSEN * 5.00000000

Total Rental: 112.00

Area : PANNY
TWP 96 RGE 4 W5M SW 6
PNG BELOW BASE WINTERBURN_GROUP
TO BASE WOODBEND_GROUP

---------- Related Contracts ----------
C00031 A P&S Jun 01, 2014 (I)
C00145 B JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/04-06-096-04-W5/00 SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (C)
MIN OF FINANCE 100.00000000 BLUE SKY RESOUR 40.00000000
SACGASCO 30.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)								
M00095	B			XSTATE		25.00000000		
				CH HANSEN		5.00000000		
M00045	LICENCE	CR		C00145 B Yes		WI		Area : PANNY
Sub: A	WI	**Eff:** Jan 04, 1996	192.000	BLUE SKY RESOUR		40.00000000		TWP 96 RGE 4 W5M NW 28, SW 30,
ACTIVE	5496010049	**Exp:** Jan 03, 2000	192.000	SACGASCO	*	30.00000000		NW 32
	BLUE SKY RESOUR	**Ext:** 15	76.800	XSTATE	*	25.00000000		(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR			CH HANSEN	*	5.00000000		PNG BELOW BASE WINTERBURN_GROUP
								TO BASE KEG_RIVER
				Total Rental: 336.00				

---------- Related Contracts ----------

C00031 A P&S Jun 01, 2014 (I)
C00145 B JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	192.000	76.800

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00045	A			XSTATE CH HANSEN		25.00000000 5.00000000	

M00045	LICENCE	CR	**Eff:** Jan 04, 1996	192.000	C00131 A Bypass	TRUST INT	Area : PANNY
Sub: B	TI		**Exp:** Jan 03, 2000	192.000	CNR NAP	100.00000000	TWP 96 RGE 4 W5M NW 28, SW 30,
ACTIVE	5496010049		**Ext:** 15	0.000			NW 32
	CNRL				Total Rental: 448.00		TWP 97 RGE 4 W5M SW 5
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No				(EXCL OSND AREA I - ATHABASCA)
							PNG TO BASE WINTERBURN_GROUP

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	192.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 A	JV	Dec 01, 1998
C00131 A	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** PAIDBY (R)	
MIN OF FINANCE	100.00000000	CNRL	100.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR /	*	DOI Code	Lease Description / Rights Held
M00052	PNG	CR	**Eff:** Jul 28, 1987	64.000	C00039 B	Yes			WI	Area : PANNY
Sub: A	WI		**Exp:** Jul 27, 1992	64.000	BLUE SKY RESOUR				20.00000000	TWP 96 RGE 4 W5M SW 33
ACTIVE	0587070424		**Ext:** 15	12.800	CH HANSEN	*			2.50000000	PNG BELOW BASE WINTERBURN_GROUP
	CRIMSON O&G				XSTATE	*			12.50000000	TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR				SACGASCO	*			15.00000000	(EXCL OSND AREA I - ATHABASCA)
					CRIMSON O&G				50.00000000	
					Total Rental:	224.00				

Related Contracts

C00031 A	P&S	Jun 01, 2014 (I)
C00039 B	JOA	Nov 18, 1987
C00091 A	TRUST	Nov 30, 2000
C00145 B	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	12.800	**Undev:**	0.000	0.000

Well U.W.I.	Status/Type
100/03-33-096-04-W5/00	PRODUCING/OIL
100/04-33-096-04-W5/00	PRODUCING/OIL
100/03-33-096-04-W5/02	UNKNOWN/UNKNO

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	20.00000000
CH HANSEN	2.50000000
XSTATE	12.50000000
SACGASCO	15.00000000
CRIMSON O&G	50.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00052	PNG	CR	**Eff:** Jul 28, 1987	0.000	C00131 G Bypass		TRUST INT	Area : PANNY
Sub: B	TI		**Exp:** Jul 27, 1992	0.000	BLUE SKY RESOUR		20.65000000	TWP 96 RGE 4 W5M SW 33
ACTIVE	0587070424		**Ext:** 15	0.000	CH HANSEN		2.58130000	PNG TO BASE WINTERBURN_GROUP
	CNR NAP				XSTATE		12.90630000	(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR	**Count Acreage =** No			SACGASCO		15.48740000	
					CNR NAP		48.37500000	
					Total Rental: 0.00			

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 A	JV	Dec 01, 1998
C00131 G	TRUST	Jul 20, 2015
C00145 B	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: TRUST INT(C)

BLUE SKY RESOUR	20.65000000
CH HANSEN	2.58130000
XSTATE	12.90630000
SACGASCO	15.48740000
CNR NAP	48.37500000

GENERAL REMARKS - May 04, 2013
BENEFICIARY (DEVON 43.75%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00052	B	UNDER TERMS OF TRUST (C05571); PENGROWTH DOES NOT HOLD THE BALANCE 56.25% WI IN TRUST					

M00101 PNG CR **Eff:** Aug 19, 1997 256.000 C00131 D Bypass TRUST INT
Sub: C TI **Exp:** Aug 18, 2002 256.000 CNR NAP * 100.00000000
ACTIVE 0597080524 **Ext:** 15 0.000
CNR NAP Total Rental: 896.00
100.00000000 BLUE SKY RESOUR **Count Acreage =** No

Area : PANNY
TWP 96 RGE 5 W5M 2
(EXCL OSND AREA I - ATHABASCA)
PNG TO BASE MANNVILLE_GROUP

---------- Related Contracts ----------

Status		**Hectares**	**Net**		**Hectares**	**Net**	C00031 A	P&S	Jun 01, 2014 (I)
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	256.000	0.000	C00131 D	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) MIN OF FINANCE 100.00000000
Paid by: PAIDBY (R) CNR NAP 100.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / DOI Code	*	Lease Description / Rights Held
M00053	PNG	CR	**Eff:** Aug 11, 1987	64.000	C00039 C Yes		WI		Area : PANNY
Sub: A	WI		**Exp:** Aug 10, 1992	64.000	BLUE SKY RESOUR		20.00000000		TWP 96 RGE 5 W5M NE 3
ACTIVE	0587080441		**Ext:** 15	12.800	CH HANSEN	*	2.50000000		PNG BELOW BASE WINTERBURN_GROUP
	JOURNEY				XSTATE	*	12.50000000		TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR				SACGASCO	*	15.00000000		(EXCL OSND AREA I - ATHABASCA)
					CRIMSON O&G		50.00000000		
					Total Rental: 0.00				**---------- Related Contracts ----------**
									C00031 A P&S Jun 01, 2014 (I)
									C00039 C JOA Nov 18, 1987
									C00145 B JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	12.800

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	20.00000000
CH HANSEN	2.50000000
XSTATE	12.50000000
SACGASCO	15.00000000
CRIMSON O&G	50.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00053	PNG	CR	**Eff:** Aug 11, 1987	0.000	C00131 E	Bypass	TRUST INT	Area : PANNY
Sub: C	TI		**Exp:** Aug 10, 1992	0.000	CNR NAP		43.75000000	TWP 96 RGE 5 W5M NE 3
ACTIVE	0587080441		**Ext:** 15	0.000	CNRL		25.00000000	PNG TO BASE WINTERBURN_GROUP
	BLUE SKY RESOUR				CRIMSON O&G		31.25000000	(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No					
					Total Rental: 224.00			

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 A	JV	Dec 01, 1998
C00131 E	TRUST	Jul 20, 2015

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: TRUST INT(C)

CNR NAP	43.75000000
CNRL	25.00000000
CRIMSON O&G	31.25000000

GENERAL REMARKS -

BENEFICIARY (DEVON 43.75%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571); PENGROWTH DOES NOT HOLD THE BALANCE 56.25% WI IN TRUST

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held
M00148	LICENCE	CR	**Eff:** Apr 09, 2015	5,504.000	C00145 B	Yes			WI	Area : PANNY
Sub: A	WI		**Exp:** Apr 08, 2019	5,504.000	BLUE SKY RESOUR				40.00000000	TWP 96 RGE 5 W5M 6, 7, 17-20,
ACTIVE	5415040060		**Ext:** 8(1)(H)	2,201.600	SACGASCO	*			30.00000000	29-32
	BLUE SKY RESOUR		**Ext:** Apr 08, 2026		XSTATE	*			25.00000000	TWP 97 RGE 5 W5M 5, 6, 8
100.00000000	BLUE SKY RESOUR				CH HANSEN	*			5.00000000	TWP 96 RGE 6 W5M N&SW8, S&NE
										9, 10, 13, 14, 21, 24, 25, 36
					Total Rental:	19264.0(				(LANDS WITHIN CARIBOU RANGE)
										ALL PNG FROM TOP SURFACE TO
										BASE BASEMENT

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	5,504.000	2,201.600

---------- Related Contracts ----------

C00145 B JOA Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	% of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

-------- Well U.W.I. Status/Type --------

100/04-09-096-06-W5/00 ABAND/OIL
100/05-09-096-06-W5/00 ABAND/D&A

M00053	PNG	CR	**Eff:** Aug 11, 1987	64.000	C00039	E	Yes		WI	Area : PANNY

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)								
M00053								
Sub: B	WI	**Exp:** Aug 10, 1992	64.000	BLUE SKY RESOUR		14.00000000		TWP 96 RGE 5 W5M SE 10
ACTIVE	0587080441	**Ext:** 15	8.960	CH HANSEN	*	1.75000000		PNG BELOW BASE WINTERBURN_GROUP
	JOURNEY			XSTATE	*	8.75000000		TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR			SACGASCO	*	10.50000000		(EXCL OSND AREA I - ATHABASCA)
				CRIMSON O&G		65.00000000		
				Total Rental:		112.00		

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00039 E	JOA	Nov 18, 1987
C00145 B	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	8.960	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/01-10-096-05-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	14.00000000
CH HANSEN	1.75000000
XSTATE	8.75000000
SACGASCO	10.50000000
CRIMSON O&G	65.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00053	PNG	CR	**Eff:** Aug 11, 1987	0.000	C00131 I Bypass		TRUST INT	Area : PANNY
Sub: D	TI		**Exp:** Aug 10, 1992	0.000	BLUE SKY RESOUR		27.75000000	TWP 96 RGE 5 W5M SE 10
ACTIVE	0587080441		**Ext:** 15	0.000	CH HANSEN		3.46880000	PNG TO BASE WINTERBURN_GROUP
	BLUE SKY RESOUR				XSTATE		17.34380000	(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		SACGASCO		20.81240000	
					CNR NAP		30.62500000	
					Total Rental: 112.00			

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 A	JV	Dec 01, 1998
C00131 I	TRUST	Jul 20, 2015
C00145 B	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: TRUST INT(C)

BLUE SKY RESOUR	27.75000000
CH HANSEN	3.46880000
XSTATE	17.34380000
SACGASCO	20.81240000
CNR NAP	30.62500000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00104	PNG	CR	**Eff:** Nov 04, 1997	64.000	C00038 A	No	WI	Area : PANNY
Sub: A	WI		**Exp:** Nov 03, 2002	64.000	BLUE SKY RESOUR		20.00000000	TWP 96 RGE 5 W5M SE 25
ACTIVE	0597110476		**Ext:** 15	12.800	CH HANSEN		2.50000000	(EXCL OSND AREA I - ATHABASCA)
	ADVANTAGE				XSTATE		12.50000000	PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				SACGASCO		15.00000000	TO BASE KEG_RIVER
					CRIMSON O&G		50.00000000	
					Total Rental:	224.00		

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	12.800	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00038 A	JOA	Nov 03, 1993
C00049 G	JV	Dec 01, 1998
C00145 B	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------

100/02-25-096-05-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	20.00000000
CH HANSEN	2.50000000
XSTATE	12.50000000
SACGASCO	15.00000000
CRIMSON O&G	50.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00104	PNG	CR	**Eff:** Nov 04, 1997	128.000	C00038 B No		WI	Area : PANNY
Sub: B	WI		**Exp:** Nov 03, 2002	128.000	BLUE SKY RESOUR		20.00000000	TWP 96 RGE 5 W5M NE&SW 25
ACTIVE	0597110476		**Ext:** 15	25.600	CH HANSEN		2.50000000	(EXCL OSND AREA I - ATHABASCA)
	ADVANTAGE				XSTATE		12.50000000	PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				SACGASCO		15.00000000	TO BASE KEG_RIVER
					CRIMSON O&G		50.00000000	
					Total Rental: 448.00			

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00038 B	JOA	Nov 03, 1993
C00049 G	JV	Dec 01, 1998
C00145 B	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	128.000	25.600

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	20.00000000
CH HANSEN	2.50000000
XSTATE	12.50000000
SACGASCO	15.00000000
CRIMSON O&G	50.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00104	PNG	CR	**Eff:** Nov 04, 1997	128.000	C00131 O Bypass		TRUST INT	Area : PANNY
Sub: C	TI		**Exp:** Nov 03, 2002	128.000	BLUE SKY RESOUR		20.00000000	TWP 96 RGE 5 W5M NE&S 25
ACTIVE	0597110476		**Ext:** 15	25.600	CH HANSEN		2.50000000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE		12.50000000	PNG TO BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		SACGASCO		15.00000000	
					CNRL		50.00000000	**---------- Related Contracts ----------**
								C00031 A P&S Jun 01, 2014 (I)
					Total Rental: 0.00			C00131 O TRUST Jul 20, 2015
								C00145 B JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	128.000	25.600

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	% of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: TRUST INT(C)

BLUE SKY RESOUR	20.00000000
CH HANSEN	2.50000000
XSTATE	12.50000000
SACGASCO	15.00000000
CNRL	50.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR /	*	DOI Code	Lease Description / Rights Held
M00047	PNG	CR	**Eff:** Oct 04, 1979	192.000	C00145 B	Yes			WI	Area : PANNY
Sub: A	WI		**Exp:** Oct 03, 1989	192.000	BLUE SKY RESOUR				40.00000000	TWP 96 RGE 6 W5M N&SW 2
ACTIVE	0179100005		**Ext:** 15	76.800	SACGASCO	*			30.00000000	
	BLUE SKY RESOUR				XSTATE	*			25.00000000	PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				CH HANSEN	*			5.00000000	TO BASE KEG_RIVER
										(EXCL OSND AREA I - ATHABASCA)
					Total Rental:	336.00				

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	192.000	76.800	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 B	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------

100/05-02-096-06-W5/00 PRODUCING/OIL
100/11-02-096-06-W5/00 PRODUCING/OIL
100/14-02-096-06-W5/00 PRODUCING/OIL
100/15-02-096-06-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00047	PNG	CR	**Eff:** Oct 04, 1979	0.000	C00131	A	Bypass		TRUST INT	Area : PANNY

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00047							
Sub: B	TI	**Exp:** Oct 03, 1989	0.000	CNR NAP		100.00000000	TWP 96 RGE 6 W5M N&SW 2, S11
ACTIVE	0179100005	**Ext:** 15	0.000				(EXCLUDES THE
	CNR NAP			Total Rental: 560.00			103/03-11-096-06W5/00 WATER
100.00000000	BLUE SKY RESOUR	**Count Acreage =** No					DISPOSAL WELLBORE)

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

PNG TO BASE WINTERBURN_GROUP
(EXCL OSND AREA I - ATHABASCA)

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00131 A	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)
MIN OF FINANCE 100.00000000

Paid by: TRUST INT(C)
CNR NAP 100.00000000

GENERAL REMARKS -
BENEFICIARY (DEVON 87.5%, DEVON NEC 12.5%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571 & C05579)

M00049	PNG	CR	**Eff:** Jul 28, 1983	64.000	C00145	B	Yes		WI	Area : PANNY

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held
(cont'd)									
M00049									
Sub: A	WI	**Exp:** Jul 27, 1988	64.000	BLUE SKY RESOUR		40.00000000			TWP 96 RGE 6 W5M SE 3
ACTIVE	0583070247	**Ext:** 15	25.600	SACGASCO	*	30.00000000			PNG BELOW BASE WINTERBURN_GROUP
	BLUE SKY RESOUR			XSTATE	*	25.00000000			TO BASE KEG_RIVER
100.00000000	BLUE SKY RESOUR			CH HANSEN	*	5.00000000			(EXCL OSND AREA I - ATHABASCA)
				Total Rental:		112.00			**---------- Related Contracts ----------**
									C00031 A P&S Jun 01, 2014 (I)
									C00089 A TRUST Nov 30, 2000
									C00145 B JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/01-03-096-06-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000
		CH HANSEN	5.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00049	PNG	CR	**Eff:** Jul 28, 1983	0.000	C00131 C	Bypass	TRUST2	Area : PANNY
Sub: B	TI		**Exp:** Jul 27, 1988	0.000	CNR NAP		87.50000000	TWP 96 RGE 6 W5M SE 3
ACTIVE	0583070247		**Ext:** 15	0.000	CRIMSON O&G		12.50000000	PNG TO BASE WINTERBURN_GROUP
	CNR NAP							(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		Total Rental: 112.00			

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00131 C	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** RENTAL (M)	
MIN OF FINANCE	100.00000000	CNR NAP	87.50000000
		CRIMSON O&G	12.50000000

GENERAL REMARKS -

BENEFICIARY (DEVON 87.5%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571); PENGROWTH DOES NOT HOLD THE BALANCE 12.5% WI IN TRUST

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
M00107	PNG	CR	**Eff:** Nov 04, 1997	32.000	C00145 B Yes			WI	Area : PANNY
Sub: A	WI		**Exp:** Nov 03, 2002	32.000	BLUE SKY RESOUR			40.00000000	TWP 96 RGE 6 W5M NE 3
ACTIVE	0597110518		**Ext:** 15	12.800	SACGASCO	*		30.00000000	(SURFACE RESTRICTIONS EXCL
	BLUE SKY RESOUR				XSTATE	*		25.00000000	OSND AREA I - ATHABASCA)
100.00000000	CNR NAP				CH HANSEN	*		5.00000000	PNG BELOW BASE WINTERBURN_GROUP
									TO BASE KEG_RIVER

Total Rental: 112.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	32.000	12.800	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 B	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------
100/10-03-096-06-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00093	PNG	CR	**Eff:** Nov 19, 1992	64.000	C00145 B Yes			WI	Area : PANNY

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)								
M00093								
Sub: A	WI	**Exp:** Nov 18, 1997	64.000	BLUE SKY RESOUR		40.00000000		TWP 96 RGE 6 W5M SE 8
ACTIVE	059211A155	**Ext:** 15	25.600	SACGASCO	*	30.00000000		PNG IN KEG_RIVER
	BLUE SKY RESOUR			XSTATE	*	25.00000000		(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR			CH HANSEN	*	5.00000000		
				Total Rental: 112.00				**---------- Related Contracts ----------**
								C00031 A P&S Jun 01, 2014 (I)
								C00145 B JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/02-08-096-06-W5/00 ABANZONE/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00093	PNG	CR	**Eff:** Nov 19, 1992	64.000	C00131 O Bypass		TRUST INT	Area : PANNY
Sub: B	WI		**Exp:** Nov 18, 1997	64.000	BLUE SKY RESOUR		20.00000000	TWP 96 RGE 6 W5M SE 8
ACTIVE	059211A155		**Ext:** 15	12.800	CH HANSEN		2.50000000	PNG TO BASE WINTERBURN_GROUP
	BLUE SKY RESOUR				XSTATE		12.50000000	(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		SACGASCO		15.00000000	
					CNRL		50.00000000	**---------- Related Contracts ----------**
								C00031 A P&S Jun 01, 2014 (I)
					Total Rental: 112.00			C00131 O TRUST Jul 20, 2015
								C00145 B JOA Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	12.800

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: TRUST INT(C)

BLUE SKY RESOUR	20.00000000
CH HANSEN	2.50000000
XSTATE	12.50000000
SACGASCO	15.00000000
CNRL	50.00000000

GENERAL REMARKS -
BENEFICIARY (DEVON 50%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00093	B	UNDER TERMS OF TRUST (C05571); PENGROWTH DOES NOT HOLD THE BALANCE 50% WI IN TRUST					

M00093	PNG	CR	**Eff:** Nov 19, 1992	64.000	C00145 B	Yes		WI	Area : PANNY
Sub: C	WI		**Exp:** Nov 18, 1997	64.000	BLUE SKY RESOUR			40.00000000	TWP 96 RGE 6 W5M SE 8
ACTIVE	059211A155		**Ext:** 15	25.600	SACGASCO		*	30.00000000	PNG BELOW BASE WINTERBURN_GROUP
	BLUE SKY RESOUR				XSTATE		*	25.00000000	TO TOP KEG_RIVER
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No		CH HANSEN		*	5.00000000	(EXCL OSND AREA I - ATHABASCA)
					Total Rental:	0.00			

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 B	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	25.600

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
(cont'd)								
M00093	C			XSTATE		25.00000000		
				CH HANSEN		5.00000000		

M00048 PNG CR **Eff:** Oct 04, 1979 64.000 C00145 B Yes WI
Sub: A WI **Exp:** Oct 03, 1989 64.000 BLUE SKY RESOUR 40.00000000
ACTIVE 0179100006 **Ext:** 15 25.600 SACGASCO * 30.00000000
BLUE SKY RESOUR XSTATE * 25.00000000
100.00000000 BLUE SKY RESOUR CH HANSEN * 5.00000000

Total Rental: 112.00

Area : PANNY
TWP 96 RGE 6 W5M NW 9
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER
(EXCL OSND AREA I - ATHABASCA)

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00088 A	TRUST	Nov 30, 2000
C00145 B	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/13-09-096-06-W5/00 ABANZONE/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)
BLUE SKY RESOUR 40.00000000
SACGASCO 30.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00048	A			XSTATE CH HANSEN		25.00000000 5.00000000	

M00048 PNG CR **Eff:** Oct 04, 1979 0.000 C00131 C Bypass TRUST2
Sub: B TI **Exp:** Oct 03, 1989 0.000 CNR NAP 87.50000000
ACTIVE 0179100006 **Ext:** 15 0.000 CRIMSON O&G 12.50000000
CNR NAP
100.00000000 BLUE SKY RESOUR **Count Acreage =** No Total Rental: 112.00

Area : PANNY
TWP 96 RGE 6 W5M NW 9
PNG TO BASE WINTERBURN_GROUP
(EXCL OSND AREA I - ATHABASCA)

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00088 A	TRUST	Nov 30, 2000
C00131 C	TRUST	Jul 20, 2015

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

GENERAL REMARKS -

BENEFICIARY (DEVON 87.5%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571); PENGROWTH DOES NOT HOLD THE BALANCE 12.5% WI IN TRUST

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR / *	DOI Code	Lease Description / Rights Held
M00047	PNG	CR	**Eff:** Oct 04, 1979	128.000	C00145 B Yes			WI	Area : PANNY
Sub: D	WI		**Exp:** Oct 03, 1989	128.000	BLUE SKY RESOUR		40.00000000		TWP 96 RGE 6 W5M S11
ACTIVE	0179100005		**Ext:** 15	51.200	SACGASCO	*	30.00000000		
	BLUE SKY RESOUR				XSTATE	*	25.00000000		PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000		TO BASE KEG_RIVER
									(EXCL OSND AREA I - ATHABASCA)

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	128.000	51.200	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 G	JV	Dec 01, 1998
C00145 B	JOA	Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

-------- Well U.W.I. Status/Type --------

100/03-11-096-06-W5/00 ABAND/D&A
100/06-11-096-06-W5/00 DISPOSAL/WATE
102/03-11-096-06-W5/00 ABAND/OIL

M00047	PNG	CR	**Eff:** Oct 04, 1979	0.000	C00049 B Not Applicable			WI	Area : PANNY

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00047							
Sub: C	WI	**Exp:** Oct 03, 1989	0.000	BLUE SKY RESOUR		40.00000000	TWP 96 RGE 6 W5M LSD 3 SEC 11
ACTIVE	0179100005	**Ext:** 15	0.000	CH HANSEN		5.00000000	
	BLUE SKY RESOUR			XSTATE		25.00000000	(EXCL OSND AREA I - ATHABASCA)
100.00000000	BLUE SKY RESOUR	**Count Acreage =** No		SACGASCO		30.00000000	(103/03-11-096-06W5/00 WATER DISPOSAL WELLBORE)
				Total Rental: 0.00			

Status	Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:** 0.000	0.000	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00049 B	JV	Dec 01, 1998
C00145 B	JOA	Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
CH HANSEN	5.00000000
XSTATE	25.00000000
SACGASCO	30.00000000

-------- Well U.W.I. Status/Type --------

103/03-11-096-06-W5/00 DISPOSAL/WATE

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00103	PNG	CR	**Eff:** Nov 04, 1997	832.000	C00131 D Bypass		TRUST INT	Area : PANNY
Sub: B	TI		**Exp:** Nov 03, 2002	832.000	CNR NAP	*	100.00000000	(1) TWP 96 RGE 6 W5M 15,
ACTIVE	0597110477		**Ext:** 15	0.000				S&NE22, 23, E26
	CNR NAP				Total Rental: 2912.00			(2) TWP 96 RGE 6 W5M SW26
100.00000000	BLUE SKY RESOUR							ALL PNG TO BASE MANNVILLE_GROUP

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	832.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00131 D	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) — MIN OF FINANCE 100.00000000
Paid by: TRUST INT(C) — CNR NAP 100.00000000

M00003	PNG	CR	**Eff:** Oct 04, 1979	0.000	C00131 A Bypass		TRUST INT	Area : PANNY
Sub: A	TI		**Exp:** Oct 03, 1984	0.000	CNR NAP		100.00000000	TWP 96 RGE 6 W5M NE 16
ACTIVE	017910A006		**Ext:** 15	0.000				(EXCL OSND AREA I - ATHABASCA)
	CNR NAP				Total Rental: 112.00			PNG TO BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No					

---------- Related Contracts ----------

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	*	ROFR	*	DOI Code	Lease Description / Rights Held

(cont'd)

M00003
Sub: A

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

C00031 A	P&S	Jun 01, 2014 (I)
C00131 A	TRUST	Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: PAIDBY (R)
CNR NAP 100.00000000

M00003 PNG CR **Eff:** Oct 04, 1979 64.000 C00145 B Yes WI
Sub: B WI **Exp:** Oct 03, 1984 64.000 BLUE SKY RESOUR 40.00000000
ACTIVE 017910A006 **Ext:** 15 25.600 SACGASCO * 30.00000000
BLUE SKY RESOUR XSTATE * 25.00000000
100.00000000 BLUE SKY RESOUR CH HANSEN * 5.00000000

Total Rental: 112.00

Area : PANNY
TWP 96 RGE 6 W5M NE 16
(EXCL OSND AREA I - ATHABASCA)
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 B	JOA	Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00003
Sub: B

-------- Well U.W.I. Status/Type --------
100/15-16-096-06-W5/00 SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00051 PNG CR **Eff:** Jul 28, 1987 256.000
Sub: A WI **Exp:** Jul 27, 1992 256.000
ACTIVE 0587070422 **Ext:** 15 102.400
BLUE SKY RESOUR
100.00000000 BLUE SKY RESOUR

C00145 B Yes WI
BLUE SKY RESOUR 40.00000000
SACGASCO * 30.00000000
XSTATE * 25.00000000
CH HANSEN * 5.00000000

Total Rental: 448.00

Area : PANNY
TWP 96 RGE 6 W5M NW 22, NW 26,
E 27
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER
(EXCL OSND AREA I - ATHABASCA)

---------- Related Contracts ----------
C00031 A P&S Jun 01, 2014 (I)

Status	Hectares	Net	Hectares	Net

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00051
Sub: A DEVELOPED **Dev:** 256.000 102.400 **Undev:** 0.000 0.000 C00145 B JOA Mar 25, 2021

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

-------- Well U.W.I. Status/Type --------

100/06-22-096-06-W5/00 ABAND/OIL
100/07-27-096-06-W5/00 ABANZONE/OIL
100/08-27-096-06-W5/00 PRODUCING/OIL
100/12-22-096-06-W5/00 ABAND/OIL
100/12-26-096-06-W5/00 SUSP/OIL
100/14-22-096-06-W5/00 PRODUCING/OIL
100/13-26-096-06-W5/00 ABAND/D&A
100/16-27-096-06-W5/00 PRODUCING/OIL
102/07-27-096-06-W5/00 ABAND/OIL

M00051 PNG CR **Eff:** Jul 28, 1987 0.000 C00131 A Bypass TRUST INT
Sub: B TI **Exp:** Jul 27, 1992 0.000 CNR NAP 100.00000000
ACTIVE 0587070422 **Ext:** 15 0.000
CNR NAP Total Rental: 560.00
100.00000000 BLUE SKY RESOUR **Count Acreage =** No

Area : PANNY
TWP 96 RGE 6 W5M NW 22, NW 26, S&NE 27
PNG TO BASE WINTERBURN_GROUP (EXCL OSND AREA I - ATHABASCA) (EXCL 102/05-26-96-6W5M & 102/06-22-96-6W5M WELLS)

Status	Hectares	Net		Hectares	Net
UNDEVELOPED **Dev:**	0.000	0.000	**Undev:**	0.000	0.000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00051
Sub: B

---------- Related Contracts ----------
C00031 A P&S Jun 01, 2014 (I)
C00131 A TRUST Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: TRUST INT(C)
CNR NAP 100.00000000

GENERAL REMARKS -
BENEFICIARY (DEVON 87.5%, DEVON CANADA 12.5%) IS RESPONSIBLE FOR ITS SHARE OF LESSOR ROYALTY UNDER TERMS OF TRUST (C05571 & C05579)

M00103	PNG	CR	**Eff:** Nov 04, 1997	64.000	C00145 B Yes		WI		Area : PANNY
Sub: A	WI		**Exp:** Nov 03, 2002	64.000	BLUE SKY RESOUR		40.00000000		TWP 96 RGE 6 W5M SW 26
ACTIVE	0597110477		**Ext:** 15	25.600	SACGASCO	*	30.00000000		(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE	*	25.00000000		PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				CH HANSEN	*	5.00000000		TO BASE KEG_RIVER

Total Rental: 112.00

---------- Related Contracts ----------
C00031 A P&S Jun 01, 2014 (I)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00103
Sub: A

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

C00049 G JV Dec 01, 1998
C00145 B JOA Mar 25, 2021

-------- Well U.W.I. Status/Type --------
100/05-26-096-06-W5/00 ABAND/D&A
188/05-26-096-06-W5/00 FACILITY/FACI

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00103 PNG CR **Eff:** Nov 04, 1997 64.000 C00131 A Bypass TRUST INT
Sub: C TI **Exp:** Nov 03, 2002 64.000 CNR NAP 100.00000000
ACTIVE 0597110477 **Ext:** 15 0.000
CNR NAP Total Rental: 112.00
100.00000000 BLUE SKY RESOUR **Count Acreage =** No

Area : PANNY
TWP 96 RGE 6 W5M SW 26

PNG TO BASE WINTERBURN_GROUP

---------- Related Contracts ----------

Status		Hectares	Net		Hectares	Net

C00031 A P&S Jun 01, 2014 (I)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M00103
Sub: C — UNDEVELOPED — **Dev:** 0.000 / 0.000 — **Undev:** 64.000 / 0.000 — C00131 A — TRUST — Jul 20, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: — **Min Pay:** — **Prod/Sales:**
S/S OIL: Min: — **Max:** — **Div:** — **Prod/Sales:**
Other Percent: — **Min:** — **Prod/Sales:**

Paid to: PAIDTO (R) — MIN OF FINANCE — 100.00000000
Paid by: PAIDBY (R) — CNR NAP — 100.00000000

M00051 — PNG — CR — **Eff:** Jul 28, 1987 — 64.000 — C00145 B Yes — WI
Sub: C — WI — **Exp:** Jul 27, 1992 — 64.000 — BLUE SKY RESOUR — 40.00000000
ACTIVE — 0587070422 — **Ext:** 15 — 25.600 — SACGASCO * — 30.00000000
BLUE SKY RESOUR — XSTATE * — 25.00000000
100.00000000 — BLUE SKY RESOUR — CH HANSEN * — 5.00000000

Total Rental: 112.00

Area : PANNY
TWP 96 RGE 6 W5M SW 27
PNG BELOW BASE WINTERBURN_GROUP
TO BASE KEG_RIVER
(EXCL OSND AREA I - ATHABASCA)

---------- Related Contracts ----------
C00031 A — P&S — Jun 01, 2014 (I)
C00145 B — JOA — Mar 25, 2021

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

-------- Well U.W.I. — Status/Type --------

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00051	C						1S0/03-27-096-06-W5/00 ABAND/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)

MIN OF FINANCE	100.00000000

Paid by: WI (C)

BLUE SKY RESOUR	40.00000000
SACGASCO	30.00000000
XSTATE	25.00000000
CH HANSEN	5.00000000

M00045	LICENCE	CR	**Eff:** Jan 04, 1996	64.000	C00145	B	Yes	WI	Area : PANNY
Sub: C	WI		**Exp:** Jan 03, 2000	64.000	BLUE SKY RESOUR			40.00000000	TWP 97 RGE 4 W5M SW 5
ACTIVE	5496010049		**Ext:** 15	25.600	SACGASCO		*	30.00000000	(EXCL OSND AREA I - ATHABASCA)
	BLUE SKY RESOUR				XSTATE		*	25.00000000	PNG BELOW BASE WINTERBURN_GROUP
100.00000000	BLUE SKY RESOUR				CH HANSEN		*	5.00000000	TO BASE KEG_RIVER

Total Rental: 112.00

Status		Hectares	Net		Hectares	Net
DEVELOPED	**Dev:**	64.000	25.600	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C00031 A	P&S	Jun 01, 2014 (I)
C00145 B	JOA	Mar 25, 2021

-------- Well U.W.I. Status/Type --------

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00045	C						100/03-05-097-04-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		Paid by: WI (C)	
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	40.00000000
		SACGASCO	30.00000000
		XSTATE	25.00000000
		CH HANSEN	5.00000000

REPORTED IN HECTARES

BLUE SKY RESOURCES LTD.
Mineral Property Report

Category: MINERAL

ASSETS ACQUIRED FROM HIGHWOOD 2021

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

Category Total:	**Total Gross:**	44,512.000	**Total Net:**	17,223.817				
	Dev Gross:	20,016.000	**Dev Net:**	7,556.838	**Undev Gross :**	24,496.000	**Undev Net :**	9,666.979
Report Total:	**Total Gross:**	44,512.000	**Total Net:**	17,223.817				
	Dev Gross:	20,016.000	**Dev Net:**	7,556.838	**Undev Gross :**	24,496.000	**Undev Net :**	9,666.979

**** End of Report ****

BLUE SKY RESOURCES LTD.

Mineral Property Report

Selection

Admin Company:	
Category:	
Country:	
Province:	
Division:	
Area(s):	NIPISI
Active / Inactive:	Active
Status Types:	
Lease Types:	
Acreage Status:	
Expiry Period:	
Acreage Category:	

Print Options

Acres / Hectares:	Hectares		
Working Interest DOI:	Yes		
Other DOI:	Reference		
Related Contracts:	Yes	**Related Units:**	No
Royalty Information:	Yes	**Expand:**	Yes
Well Information:	Yes		
Remarks:	No		
Acreage:	Producing / Non Producing Developed / Undeveloped Proven / Unproven		

Sort Options

BLUE SKY RESOURCES LTD.

Mineral Property Report

Sort Options

Division:	No
Category:	No
Province:	No
Area:	No
Location:	Yes

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M0334 PNG CR **Eff:** Sep 05, 1985 256.000 WI
Sub: A WI **Exp:** Sep 04, 1990 256.000 SUMMERLAND 100.00000000
ACTIVE 0585090131 **Ext:** 15 256.000
SUMMERLAND Total Rental: 896.00
100.00000000 SUMMERLAND

Area : NIPISI
TWP 78 RGE 8 W5M SEC 29
PNG TO BASE GILWOOD

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	192.000	192.000	**NProd:**	64.000	64.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

---------- Related Contracts ----------

C0098 A	ROYALTY	Oct 01, 2009
P0029 A	P&S	Oct 22, 2017
P0030 A	P&S	Nov 25, 2013

-------- Well U.W.I.	**Status/Type --------**
100/04-29-078-08-W5/00	PRODUCING/OIL
100/05-29-078-08-W5/00	PRODUCING/OIL
100/06-29-078-08-W5/00	PRODUCING/OIL
100/10-29-078-08-W5/00	PRODUCING/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

<Linked> C0098 A — **Royalty Type:** GROSS OVERRIDING ROYALTY — **Product Type:** ALL PRODUCTS — **Sliding Scale:** N — **Convertible:** N — **% of Prod/Sales:** 100.00000000 % of PROD

100/11-29-078-08-W5/00 PRODUCING/OIL
100/14-29-078-08-W5/00 PRODUCING/OIL

Roy Percent:
Deduction: YES

M0334 A

Gas: Royalty: 5.40000000 — **Min Pay:** — **Prod/Sales:**
S/S OIL: Min: 4.90000000 — **Max:** — **Div:** — **Prod/Sales:**
Other Percent: — **Min:** — **Prod/Sales:**

Paid to: PAID TO (C)
FREEHOLD 100.00000000

Paid by: PAID BY (C)
SUMMERLAND 100.00000000

ROYALTY DEDUCTIONS - Nov 08, 2017

FOR GAS, OIL, SULPHUR, NGL - IF NOT TIK- FREE AND CLEAR OF ANY DEDUCTIOINS WHATSOEVER OTHER THAN PERMITTED DEDUCTIONS WHICH ARE : THE ACTUAL TRANSPORTATION COSTS INCURRED BY THE GRANTOR FOR THE ROYALTY DETERMINATION POINT TO AND INCLUDING POINT OF SALE.
FOR GAS IF TIK - MINUS THAT PORTION USED BYGRANTOR AS FUEL GAS

Royalty / Encumbrances

Royalty Type: CROWN SLIDING SCALE ROYALTY — **Product Type:** ALL PRODUCTS — **Sliding Scale:** Y — **Convertible:** N — **% of Prod/Sales:** 100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: — **Min Pay:** — **Prod/Sales:**
S/S OIL: Min: — **Max:** — **Div:** — **Prod/Sales:**
Other Percent: — **Min:** — **Prod/Sales:**

Paid to: DEPOSITO(M)
AB CROWN 100.00000000

Paid by: WI (M)
SUMMERLAND 100.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M0340	PNG	CR	**Eff:** Jun 12, 1986	64.000			WI	Area : NIPISI
Sub: A	WI		**Exp:** Jun 11, 1991	64.000	SUMMERLAND		100.00000000	TWP 78 RGE 8 W5M SE 30
ACTIVE	0586060084		**Ext:** 15	64.000				PNG TO BASE GILWOOD
	SUMMERLAND				Total Rental: 224.00			
100.00000000	SUMMERLAND							

---------- Related Contracts ----------

C0098 A	ROYALTY	Oct 01, 2009
P0029 A	P&S	Oct 22, 2017
P0030 A	P&S	Nov 25, 2013

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	64.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/08-30-078-08-W5/00 PRODUCING/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C0098 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 5.40000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 4.90000000 **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)
FREEHOLD 100.00000000

Paid by: PAID BY (C)
SUMMERLAND 100.00000000

ROYALTY DEDUCTIONS - Nov 08, 2017

FOR GAS, OIL, SULPHUR, NGL - IF NOT TIK- FREE AND CLEAR OF ANY DEDUCTIOINS WHATSOEVER OTHER THAN PERMITTED DEDUCTIONS WHICH ARE : THE ACTUAL TRANSPORTATION COSTS INCURRED BY THE GRANTOR FOR THE ROYALTY DETERMINATION POINT TO AND INCLUDING POINT OF SALE.
FOR GAS IF TIK - MINUS THAT PORTION USED BYGRANTOR AS FUEL GAS

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M0340 A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (M)
AB CROWN 100.00000000 SUMMERLAND 100.00000000

M0336 PNG CR **Eff:** Jun 12, 1986 64.000 WI
Sub: A WI **Exp:** Jun 11, 1991 64.000 SUMMERLAND 100.00000000
ACTIVE 0586060085 **Ext:** 15 64.000
SUMMERLAND Total Rental: 224.00
100.00000000 SUMMERLAND

Area : NIPISI
TWP 78 RGE 8 W5M NE 31
PNG TO BASE GILWOOD

---------- Related Contracts ----------

C0098 A	ROYALTY	Oct 01, 2009
P0029 A	P&S	Oct 22, 2017
P0030 A	P&S	Nov 25, 2013

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	64.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/09-31-078-08-W5/00 ABD ZONE/WATE
100/09-31-078-08-W5/02 DISPOSAL/DISP

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C0098 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

Roy Percent:
Deduction: YES

M0336 A
Gas: Royalty: 5.40000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 4.90000000 **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C) **Paid by:** PAID BY (C)
FREEHOLD 100.00000000 SUMMERLAND 100.00000000

ROYALTY DEDUCTIONS - Nov 08, 2017
FOR GAS, OIL, SULPHUR, NGL - IF NOT TIK- FREE AND CLEAR OF ANY DEDUCTIOINS WHATSOEVER OTHER THAN PERMITTED DEDUCTIONS WHICH ARE : THE ACTUAL TRANSPORTATION COSTS INCURRED BY THE GRANTOR FOR THE ROYALTY DETERMINATION POINT TO AND INCLUDING POINT OF SALE.
FOR GAS IF TIK - MINUS THAT PORTION USED BYGRANTOR AS FUEL GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (M)
AB CROWN 100.00000000 SUMMERLAND 100.00000000

M0342 PNG CR **Eff:** Jun 24, 1997 64.000 C0099 A No WI Area : NIPISI

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	*	DOI Code *	Lease Description / Rights Held

(cont'd)

M0342
Sub: A WI **Exp:** Jun 23, 2002 64.000 SUMMERLAND 50.00000000 TWP 78 RGE 8 W5M SE 31
ACTIVE 0597060655 **Ext:** 15 32.000 WOODCOTE OIL 25.00000000 PNG TO BASE GILWOOD (EXCL
SUMMERLAND TAMARACK VALLEY 25.00000000 100/08-31-078-08 W5M WELL)
100.00000000 BAYTEX

Total Rental: 224.00

---------- Related Contracts ----------

C0098 B	ROYALTY	Oct 01, 2009
C0099 A	FARMOUT	Jan 23, 1995
P0029 A	P&S	Oct 22, 2017
P0030 A	P&S	Nov 25, 2013

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	32.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C0098 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	50.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 5.40000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 4.90000000 **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C) **Paid by:** PAID BY (C)
FREEHOLD 100.00000000 SUMMERLAND 100.00000000

ROYALTY DEDUCTIONS - Nov 08, 2017

FOR GAS, OIL, SULPHUR, NGL - IF NOT TIK- FREE AND CLEAR OF ANY DEDUCTIOINS WHATSOEVER OTHER THAN PERMITTED DEDUCTIONS WHICH ARE : THE ACTUAL TRANSPORTATION COSTS INCURRED BY THE GRANTOR FOR THE ROYALTY DETERMINATION POINT TO AND INCLUDING POINT OF SALE.

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M0342 A FOR GAS IF TIK - MINUS THAT PORTION USED BYGRANTOR AS FUEL GAS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
AB CROWN 100.00000000

Paid by: WI (C)
SUMMERLAND 50.00000000
WOODCOTE OIL 25.00000000
TAMARACK VALLEY 25.00000000

M0342 PNG CR
Sub: B WI
ACTIVE 0597060655
SUMMERLAND
100.00000000 BAYTEX

Eff: Jun 24, 1997 0.000
Exp: Jun 23, 2002 0.000 SUMMERLAND 100.00000000
Ext: 15 0.000
Total Rental: 0.00
Count Acreage = No

WI

Area : NIPISI
TWP 78 RGE 8 W5M SE 31
PNG TO BASE GILWOOD
(00/08-31-078-08 W5M WELL ONLY)

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

---------- Related Contracts ----------

C0098 B	ROYALTY	Oct 01, 2009
P0029 A	P&S	Oct 22, 2017
P0030 A	P&S	Nov 25, 2013

-------- Well U.W.I. Status/Type --------
100/08-31-078-08-W5/00 INJECTION/WAT

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

C0098 B — GROSS OVERRIDING ROYALTY — ALL PRODUCTS — N — N — 50.00000000 % of PROD

Roy Percent:
Deduction: YES

M0342 B

Gas: Royalty: 5.40000000		**Min Pay:**	**Prod/Sales:**
S/S OIL: Min: 4.90000000	**Max:**	**Div:**	**Prod/Sales:**
Other Percent:		**Min:**	**Prod/Sales:**

Paid to: PAID TO (C)		**Paid by:** PAID BY (C)	
FREEHOLD	100.00000000	SUMMERLAND	100.00000000

ROYALTY DEDUCTIONS - Nov 08, 2017

FOR GAS, OIL, SULPHUR, NGL - IF NOT TIK- FREE AND CLEAR OF ANY DEDUCTIOINS WHATSOEVER OTHER THAN PERMITTED DEDUCTIONS WHICH ARE : THE ACTUAL TRANSPORTATION COSTS INCURRED BY THE GRANTOR FOR THE ROYALTY DETERMINATION POINT TO AND INCLUDING POINT OF SALE.
FOR GAS IF TIK - MINUS THAT PORTION USED BYGRANTOR AS FUEL GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of SALES

Roy Percent:
Deduction: STANDARD

Gas: Royalty:		**Min Pay:**	**Prod/Sales:**
S/S OIL: Min:	**Max:**	**Div:**	**Prod/Sales:**
Other Percent:		**Min:**	**Prod/Sales:**

Paid to: DEPOSITO(M)		**Paid by:** WI (M)	
AB CROWN	100.00000000	SUMMERLAND	100.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M0329	PNG	CR	**Eff:** Jan 24, 1985	192.000			WI	Area : NIPISI
Sub: A	WI		**Exp:** Jan 23, 1990	192.000	SUMMERLAND		100.00000000	TWP 78 RGE 8 W5M S & NW 32
ACTIVE	0585010290		**Ext:** 15	192.000				PNG TO BASE GILWOOD
	SUMMERLAND				Total Rental: 672.00			
100.00000000	SUMMERLAND							

---------- Related Contracts ----------

C0098 A	ROYALTY	Oct 01, 2009
P0029 A	P&S	Oct 22, 2017
P0030 A	P&S	Nov 25, 2013

Status		**Hectares**	**Net**		**Hectares**	**Net**
PRODUCING	**Prod:**	64.000	64.000	**NProd:**	128.000	128.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/06-32-078-08-W5/00 PRODUCING/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C0098 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 5.40000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 4.90000000 **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)
FREEHOLD 100.00000000

Paid by: PAID BY (C)
SUMMERLAND 100.00000000

ROYALTY DEDUCTIONS - Nov 08, 2017

FOR GAS, OIL, SULPHUR, NGL - IF NOT TIK- FREE AND CLEAR OF ANY DEDUCTIOINS WHATSOEVER OTHER THAN PERMITTED DEDUCTIONS WHICH ARE : THE ACTUAL TRANSPORTATION COSTS INCURRED BY THE GRANTOR FOR THE ROYALTY DETERMINATION POINT TO AND INCLUDING POINT OF SALE.
FOR GAS IF TIK - MINUS THAT PORTION USED BYGRANTOR AS FUEL GAS

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number **Lse Type** **Lessor Type** **Exposure** **Oper.Cont.** **ROFR** **DOI Code**
File Status **Int Type / Lse No/Name** **Gross**
Mineral Int **Operator / Payor** **Net** **Doi Partner(s)** * * **Lease Description / Rights Held**

(cont'd)

M0329 A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (M)
AB CROWN 100.00000000 SUMMERLAND 100.00000000

M0341 PNG CR **Eff:** Jan 09, 1986 64.000 WI
Sub: A WI **Exp:** Jan 08, 1991 64.000 SUMMERLAND 100.00000000
ACTIVE 0586010157 **Ext:** 15 64.000
SUMMERLAND Total Rental: 224.00
100.00000000 SUMMERLAND

Area : NIPISI
TWP 78 RGE 8 W5M NE 32
PNG TO BASE GILWOOD

---------- Related Contracts ----------

C0098 A	ROYALTY	Oct 01, 2009
P0029 A	P&S	Oct 22, 2017
P0030 A	P&S	Nov 25, 2013

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	64.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/15-32-078-08-W5/00 PRODUCING/OIL
100/15-32-078-08-W5/02 ABD ZONE/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C0098 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

Roy Percent:
Deduction: YES

M0341 A
Gas: Royalty: 5.40000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 4.90000000 **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C) **Paid by:** PAID BY (C)
FREEHOLD 100.00000000 SUMMERLAND 100.00000000

ROYALTY DEDUCTIONS - Nov 08, 2017
FOR GAS, OIL, SULPHUR, NGL - IF NOT TIK- FREE AND CLEAR OF ANY DEDUCTIOINS WHATSOEVER OTHER THAN PERMITTED DEDUCTIONS WHICH ARE : THE ACTUAL TRANSPORTATION COSTS INCURRED BY THE GRANTOR FOR THE ROYALTY DETERMINATION POINT TO AND INCLUDING POINT OF SALE.
FOR GAS IF TIK - MINUS THAT PORTION USED BYGRANTOR AS FUEL GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (M)
AB CROWN 100.00000000 SUMMERLAND 100.00000000

M120800 PNG CR **Eff:** Jun 05, 1980 64.000 C123150 A No WI Area : UTIKIMA

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor		Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	*	DOI Code *	Lease Description / Rights Held
(cont'd)							
M120800							
Sub: A	WI	**Exp:** Jun 04, 1985	64.000	SUMMERLAND	*	0.13050000	TWP 79 RGE 7 W5M NE 5
ACTIVE	0580060088	**Ext:** 15	0.084	CARDINAL	*	0.39147100	PNG TO BASE OF GILWOOD
	SIGNALTA			ALLARO NO. 1 CO	*	0.27880000	
100.00000000	SIGNALTA			CHERYL RES	*	1.05780000	**---------- Related Contracts ----------**
				ALLARO RESOURCE	*	1.80000000	C123150 A JOA Jun 05, 1980
				SIGNALTA		65.90000000	P0015 A P&S Sep 15, 2015
				HORSESHOE BAY R		20.83000000	
				FREEHOLD ROY		6.34142900	**-------- Well U.W.I. Status/Type --------**
				CONSERVE OIL II		3.27000000	100/10-05-079-07-W5/00 PRODUCING/OIL
				Total Rental:		224.00	

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	0.084	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	0.13050000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M120800	A			CARDINAL		0.39147100	
				ALLARO NO. 1 CO		0.27880000	
				CHERYL RES		1.05780000	
				ALLARO RESOURCE		1.80000000	
				SIGNALTA		65.90000000	
				HORSESHOE BAY R		20.83000000	
				FREEHOLD ROY		6.34142900	
				CONSERVE OIL II		3.27000000	
M0330	PNG	CR	**Eff:** May 04, 1965	64.000	C0096 A No	WI	Area : NIPISI
Sub: A	WI		**Exp:** May 03, 1986	64.000	SUMMERLAND	50.00000000	TWP 79 RGE 8 W5M SW 4
ACTIVE	5456		**Ext:** 15	32.000	CNR	50.00000000	PNG TO BASE GILWOOD (EXCLUDING
	SUMMERLAND						PRODUCTION FROM
100.00000000	CNR				Total Rental: 224.00		100/04-04-079-08 W5/00)

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	32.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C0096 A	FARMOUT	Aug 23, 1988
C0098 C	ROYALTY	Oct 01, 2009
P0029 A	P&S	Oct 22, 2017
P0030 A	P&S	Nov 25, 2013
P0031 A	P&S	May 28, 2014
P0032 A	P&S	Jun 25, 2014

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	Well U.W.I.	Status/Type
C0098 C	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	49.55000000 % of PROD	100/05-04-079-08-W5/00	SUSP/OIL

Roy Percent:
Deduction: YES
Gas: Royalty: 5.40000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 4.90000000 **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

Paid to: PAID TO (C)
FREEHOLD 100.00000000

Paid by: PAID BY (C)
SUMMERLAND 100.00000000

ROYALTY DEDUCTIONS - Nov 08, 2017
FOR GAS, OIL, SULPHUR, NGL - IF NOT TIK- FREE AND CLEAR OF ANY DEDUCTIOINS WHATSOEVER OTHER THAN PERMITTED DEDUCTIONS WHICH ARE : THE ACTUAL TRANSPORTATION COSTS INCURRED BY THE GRANTOR FOR THE ROYALTY DETERMINATION POINT TO AND INCLUDING POINT OF SALE.
FOR GAS IF TIK - MINUS THAT PORTION USED BYGRANTOR AS FUEL GAS

M0330 A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
AB CROWN 100.00000000

Paid by: WI (C)
SUMMERLAND 50.00000000
CNR 50.00000000

M0330	PNG	CR	**Eff:** May 04, 1965	64.000	C0096	B No	BPEN	APEN	Area : NIPISI
Sub: B	WI		**Exp:** May 03, 1986	64.000	SUMMERLAND		100.00000000	50.00000000	TWP 79 RGE 8 W5M SW 4
ACTIVE	5456 SUMMERLAND		**Ext:** 15	64.000	CNR			50.00000000	PNG TO BASE GILWOOD (PRODUCTION FROM
100.00000000	CNR		**Count Acreage =** No		Total Rental:	0.00			100/04-04-079-08 W5/00 ONLY)

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number | **Lse Type** | **Lessor Type** | **Exposure** | **Oper.Cont.** | **ROFR** | **DOI Code**
File Status | **Int Type / Lse No/Name** | **Gross**
Mineral Int | **Operator / Payor** | **Net** | **Doi Partner(s)** | * | * | **Lease Description / Rights Held**

(cont'd)

M0330
Sub: B

Status		**Hectares**	**Net**		**Hectares**	**Net**
PRODUCING	**Prod:**	64.000	64.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

---------- Related Contracts ----------

C0096 B	FARMOUT	Aug 23, 1988
C0098 C	ROYALTY	Oct 01, 2009
P0029 A	P&S	Oct 22, 2017
P0030 A	P&S	Nov 25, 2013
P0031 A	P&S	May 28, 2014
P0032 A	P&S	Jun 25, 2014

Royalty / Encumbrances

<Linked>	**Royalty Type**	**Product Type**	**Sliding Scale**	**Convertible**	**% of Prod/Sales**	**-------- Well U.W.I.**	**Status/Type --------**
C0098 C	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	49.55000000 % of PROD	100/04-04-079-08-W5/00	PRODUCING/OIL

Roy Percent:
Deduction: YES
Gas: Royalty: 5.40000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 4.90000000 **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C) **Paid by:** PAID BY (C)
FREEHOLD 100.00000000 SUMMERLAND 100.00000000

ROYALTY DEDUCTIONS - Nov 08, 2017
FOR GAS, OIL, SULPHUR, NGL - IF NOT TIK- FREE AND CLEAR OF ANY DEDUCTIOINS WHATSOEVER OTHER THAN PERMITTED DEDUCTIONS WHICH ARE : THE ACTUAL TRANSPORTATION COSTS INCURRED BY THE GRANTOR FOR THE ROYALTY DETERMINATION POINT TO AND INCLUDING POINT OF SALE.
FOR GAS IF TIK - MINUS THAT PORTION USED BYGRANTOR AS FUEL GAS

Royalty Type	**Product Type**	**Sliding Scale**	**Convertible**	**% of Prod/Sales**
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M0330 B

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) AB CROWN 100.00000000
Paid by: BPEN (C) SUMMERLAND 100.00000000

M0331 PNG CR **Eff:** Nov 01, 1984 256.000 WI
Sub: A WI **Exp:** Oct 31, 1989 256.000 SUMMERLAND 100.00000000
ACTIVE 0584110122 **Ext:** 15 256.000
SUMMERLAND Total Rental: 896.00
100.00000000 SUMMERLAND

Area : NIPISI
TWP 79 RGE 8 W5M SEC 5
PNG TO BASE GILWOOD

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	128.000	128.000	**NProd:**	128.000	128.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C0098 A	ROYALTY	Oct 01, 2009
P0029 A	P&S	Oct 22, 2017
P0030 A	P&S	Nov 25, 2013

Well U.W.I.	Status/Type
100/04-05-079-08-W5/00	DISPOSAL/DISP
100/04-05-079-08-W5/02	ABD ZONE/DISP
100/08-05-079-08-W5/00	SUSP/OIL
100/09-05-079-08-W5/00	PRODUCING/OIL
100/11-05-079-08-W5/00	DISPOSAL/DISP
100/13-05-079-08-W5/00	INJECTION/WAT

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C0098 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 5.40000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 4.90000000 **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C) FREEHOLD 100.00000000
Paid by: PAID BY (C) SUMMERLAND 100.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code * *	Lease Description / Rights Held

(cont'd)

M0331 A

ROYALTY DEDUCTIONS - Nov 08, 2017

FOR GAS, OIL, SULPHUR, NGL - IF NOT TIK- FREE AND CLEAR OF ANY DEDUCTIOINS WHATSOEVER OTHER THAN PERMITTED DEDUCTIONS WHICH ARE : THE ACTUAL TRANSPORTATION COSTS INCURRED BY THE GRANTOR FOR THE ROYALTY DETERMINATION POINT TO AND INCLUDING POINT OF SALE.
FOR GAS IF TIK - MINUS THAT PORTION USED BYGRANTOR AS FUEL GAS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (M)
AB CROWN 100.00000000 SUMMERLAND 100.00000000

M0333 PNG CR **Eff:** Sep 19, 1985 64.000 WI
Sub: A WI **Exp:** Sep 18, 1990 64.000 SUMMERLAND 100.00000000
ACTIVE 0585090316 **Ext:** 15 64.000
SUMMERLAND Total Rental: 224.00
100.00000000 SUMMERLAND

Area : NIPISI
TWP 79 RGE 8 W5M NE 7
PNG TO BASE GILWOOD

---------- Related Contracts ----------

C0098 A	ROYALTY	Oct 01, 2009
P0029 A	P&S	Oct 22, 2017
P0030 A	P&S	Nov 25, 2013

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	64.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/16-07-079-08-W5/00 INJECTION/WAT

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0333 A

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C0098 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 5.40000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 4.90000000 **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C) **Paid by:** PAID BY (C)
FREEHOLD 100.00000000 SUMMERLAND 100.00000000

ROYALTY DEDUCTIONS - Nov 08, 2017
FOR GAS, OIL, SULPHUR, NGL - IF NOT TIK- FREE AND CLEAR OF ANY DEDUCTIOINS WHATSOEVER OTHER THAN PERMITTED DEDUCTIONS WHICH ARE : THE ACTUAL TRANSPORTATION COSTS INCURRED BY THE GRANTOR FOR THE ROYALTY DETERMINATION POINT TO AND INCLUDING POINT OF SALE.
FOR GAS IF TIK - MINUS THAT PORTION USED BYGRANTOR AS FUEL GAS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (M)
AB CROWN 100.00000000 SUMMERLAND 100.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)								
M0333 A								
M0337	PNG	CR	**Eff:** Feb 06, 1963	128.000	C0097 B	Yes	WI	Area : NIPISI
Sub: A	WI		**Exp:** Feb 05, 1984	128.000	SUMMERLAND		50.00000000	TWP 79 RGE 8 W5M SW 9; SW 16
ACTIVE	127197D		**Ext:** 15	64.000	CNR		50.00000000	(EXCLUDING PRODUCTION FROM
	SUMMERLAND							100/04-16-079-08 W5 WELL ONLY)
100.00000000	CNR				Total Rental:	448.00		PNG TO BASE GILWOOD (EXCLUDING
								PRODUCTION FROM
								100/04-16-079-08 W5 WELL ONLY)

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	32.000	**NProd:**	64.000	32.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C0097 B	FARMOUT	Nov 28, 1988
C0097 C	FARMOUT	Nov 28, 1988
C0098 C	ROYALTY	Oct 01, 2009
P0029 A	P&S	Oct 22, 2017
P0030 A	P&S	Nov 25, 2013
P0031 A	P&S	May 28, 2014
P0032 A	P&S	Jun 25, 2014

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C0098 C	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	49.55000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 5.40000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 4.90000000 **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)
FREEHOLD 100.00000000

Paid by: PAID BY (C)
SUMMERLAND 100.00000000

ROYALTY DEDUCTIONS - Nov 08, 2017

FOR GAS, OIL, SULPHUR, NGL - IF NOT TIK- FREE AND CLEAR OF ANY DEDUCTIOINS WHATSOEVER OTHER THAN PERMITTED DEDUCTIONS WHICH ARE : THE ACTUAL TRANSPORTATION COSTS INCURRED BY THE GRANTOR FOR THE ROYALTY

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M0337 A DETERMINATION POINT TO AND INCLUDING POINT OF SALE.
FOR GAS IF TIK - MINUS THAT PORTION USED BYGRANTOR AS FUEL GAS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		Paid by: WI (C)	
AB CROWN	100.00000000	SUMMERLAND	50.00000000
		CNR	50.00000000

M0338 PNG CR **Eff:** Mar 18, 1999 64.000 WI
Sub: A WI **Exp:** Mar 17, 2004 64.000 SUMMERLAND 100.00000000
ACTIVE 0599030500 **Ext:** 15 64.000
SUMMERLAND Total Rental: 224.00
100.00000000 SUMMERLAND

Area : NIPISI
TWP 79 RGE 8 W5M NW 9
PNG TO BASE GILWOOD

Related Contracts

C0098 A	ROYALTY	Oct 01, 2009
P0029 A	P&S	Oct 22, 2017
P0030 A	P&S	Nov 25, 2013

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	64.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

C0098 A — GROSS OVERRIDING ROYALTY — ALL PRODUCTS — N — N — 100.00000000 % of PROD

Roy Percent:
Deduction: YES

M0338 A

Gas: Royalty:	5.40000000		**Min Pay:**		**Prod/Sales:**
S/S OIL: Min:	4.90000000	**Max:**	**Div:**		**Prod/Sales:**
Other Percent:			**Min:**		**Prod/Sales:**

Paid to: PAID TO (C) — FREEHOLD — 100.00000000

Paid by: PAID BY (C) — SUMMERLAND — 100.00000000

ROYALTY DEDUCTIONS - Nov 08, 2017

FOR GAS, OIL, SULPHUR, NGL - IF NOT TIK- FREE AND CLEAR OF ANY DEDUCTIOINS WHATSOEVER OTHER THAN PERMITTED DEDUCTIONS WHICH ARE : THE ACTUAL TRANSPORTATION COSTS INCURRED BY THE GRANTOR FOR THE ROYALTY DETERMINATION POINT TO AND INCLUDING POINT OF SALE.
FOR GAS IF TIK - MINUS THAT PORTION USED BYGRANTOR AS FUEL GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD

Gas: Royalty:			**Min Pay:**	**Prod/Sales:**
S/S OIL: Min:		**Max:**	**Div:**	**Prod/Sales:**
Other Percent:			**Min:**	**Prod/Sales:**

Paid to: DEPOSITO(M) — AB CROWN — 100.00000000

Paid by: WI (M) — SUMMERLAND — 100.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M0337	PNG	CR	**Eff:** Feb 06, 1963	128.000	C0097 C Yes		BPEN	Area : NIPISI
Sub: B	WI		**Exp:** Feb 05, 1984	128.000	SUMMERLAND		100.00000000	TWP 79 RGE 8 W5M SW 16
ACTIVE	127197D		**Ext:** 15	128.000				(PRODUCTION FROM
	SUMMERLAND				Total Rental: 0.00			100/04-16-079-08 W5 WELL ONLY)
100.00000000	CNR		**Count Acreage =** No					PNG TO BASE GILWOOD (EXCLUDING
								PRODUCTION FROM
								100/04-16-079-08 W5 WELL ONLY)

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	64.000	**NProd:**	64.000	64.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C0097 B	FARMOUT	Nov 28, 1988
C0097 C	FARMOUT	Nov 28, 1988
C0098 C	ROYALTY	Oct 01, 2009
P0029 A	P&S	Oct 22, 2017
P0030 A	P&S	Nov 25, 2013
P0031 A	P&S	May 28, 2014
P0032 A	P&S	Jun 25, 2014

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C0098 C	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	49.55000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 5.40000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 4.90000000 **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)
FREEHOLD 100.00000000

Paid by: PAID BY (C)
SUMMERLAND 100.00000000

ROYALTY DEDUCTIONS - Nov 08, 2017

FOR GAS, OIL, SULPHUR, NGL - IF NOT TIK- FREE AND CLEAR OF ANY DEDUCTIOINS WHATSOEVER OTHER THAN PERMITTED DEDUCTIONS WHICH ARE : THE ACTUAL TRANSPORTATION COSTS INCURRED BY THE GRANTOR FOR THE ROYALTY DETERMINATION POINT TO AND INCLUDING POINT OF SALE.
FOR GAS IF TIK - MINUS THAT PORTION USED BYGRANTOR AS FUEL GAS

Well U.W.I.	Status/Type
100/04-16-079-08-W5/00	PRODUCING/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M0337 B

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** BPEN (C)
AB CROWN 100.00000000 SUMMERLAND 100.00000000

M0332 PNG CR **Eff:** Feb 06, 1963 64.000 C0097 A Yes WI
Sub: A WI **Exp:** Feb 05, 1984 64.000 SUMMERLAND 74.00000000
ACTIVE 127197E SUMMERLAND **Ext:** 15 47.360 PETAL RES 26.00000000
100.00000000 SUMMERLAND Total Rental: 224.00

Area : NIPISI
TWP 79 RGE 8 W5M NE 17
PNG TO BASE GILWOOD

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	47.360	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C0097 A	FARMOUT	Nov 28, 1988
C0098 D	ROYALTY	Oct 01, 2009
P0029 A	P&S	Oct 22, 2017
P0030 A	P&S	Nov 25, 2013

Well U.W.I.	Status/Type
100/10-17-079-08-W5/00	PRODUCING/OIL
100/15-17-079-08-W5/00	OBS/TESTING
100/16-17-079-08-W5/00	SHUTIN/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C0098 D	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	74.00000000 % of PROD

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

Roy Percent:
Deduction: YES

M0332 A

Gas: Royalty: 5.40000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 4.90000000 **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)
FREEHOLD 100.00000000

Paid by: PAID BY (C)
SUMMERLAND 100.00000000

ROYALTY DEDUCTIONS - Nov 08, 2017
FOR GAS, OIL, SULPHUR, NGL - IF NOT TIK- FREE AND CLEAR OF ANY DEDUCTIOINS WHATSOEVER OTHER THAN PERMITTED DEDUCTIONS WHICH ARE : THE ACTUAL TRANSPORTATION COSTS INCURRED BY THE GRANTOR FOR THE ROYALTY DETERMINATION POINT TO AND INCLUDING POINT OF SALE.
FOR GAS IF TIK - MINUS THAT PORTION USED BYGRANTOR AS FUEL GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
AB CROWN 100.00000000

Paid by: WI (C)
SUMMERLAND 74.00000000
PETAL RES 26.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M0335	PNG	CR	**Eff:** Sep 19, 1985	64.000			WI	Area : NIPISI
Sub: A	WI		**Exp:** Sep 18, 1990	64.000	SUMMERLAND		100.00000000	TWP 79 RGE 8 W5M NW 17
ACTIVE	0585090317		**Ext:** 15	64.000				PNG TO BASE GILWOOD
	SUMMERLAND				Total Rental: 224.00			
100.00000000	SUMMERLAND							

---------- Related Contracts ----------

C0098 A	ROYALTY	Oct 01, 2009
P0029 A	P&S	Oct 22, 2017
P0030 A	P&S	Nov 25, 2013

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	64.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/12-17-079-08-W5/00 INJECTION/WAT

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C0098 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 5.40000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 4.90000000 **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)		**Paid by:** PAID BY (C)	
FREEHOLD	100.00000000	SUMMERLAND	100.00000000

ROYALTY DEDUCTIONS - Nov 08, 2017

FOR GAS, OIL, SULPHUR, NGL - IF NOT TIK- FREE AND CLEAR OF ANY DEDUCTIOINS WHATSOEVER OTHER THAN PERMITTED DEDUCTIONS WHICH ARE : THE ACTUAL TRANSPORTATION COSTS INCURRED BY THE GRANTOR FOR THE ROYALTY DETERMINATION POINT TO AND INCLUDING POINT OF SALE.
FOR GAS IF TIK - MINUS THAT PORTION USED BYGRANTOR AS FUEL GAS

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M0335 A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (M)
AB CROWN 100.00000000 SUMMERLAND 100.00000000

M0339 PNG CR **Eff:** Sep 19, 1985 64.000 WI
Sub: A WI **Exp:** Sep 18, 1990 64.000 SUMMERLAND 100.00000000
ACTIVE 0585090318 **Ext:** 15 64.000
SUMMERLAND Total Rental: 224.00
100.00000000 SUMMERLAND

Area : NIPISI
TWP 79 RGE 8 W5M SE 17
PNG TO BASE GILWOOD

Related Contracts

C0095 A	ROYALTY	Oct 10, 1985
C0098 A	ROYALTY	Oct 01, 2009
P0029 A	P&S	Oct 22, 2017
P0030 A	P&S	Nov 25, 2013

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	64.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Well U.W.I. **Status/Type**
100/02-17-079-08-W5/00 SUSP/OIL
100/08-17-079-08-W5/00 SUSP/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C0095 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

Roy Percent: 2.00000000
Deduction: STANDARD

M0339 A
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C) — ROCK STAR 100.00000000
Paid by: PAID BY (C) — SUMMERLAND 100.00000000

GENERAL REMARKS - Nov 06, 2017
DEDUCTIONS ON OIL - TRANSPORTATION TO MARKET CONNECTIONS WHERE SALES ARE NOT MADE FOB - LEASE TANKAGE SERVING THE SAID LEASES
DEDUCTIONS FOR GAS - GATHERING & PROCESSING
RIGHT TO TIK - 45 DAYS NOTICE TO GRANTOR

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C0098 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 5.40000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 4.90000000 **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C) — FREEHOLD 100.00000000
Paid by: PAID BY (C) — SUMMERLAND 100.00000000

ROYALTY DEDUCTIONS - Nov 08, 2017
FOR GAS, OIL, SULPHUR, NGL - IF NOT TIK- FREE AND CLEAR OF ANY DEDUCTIOINS WHATSOEVER OTHER THAN PERMITTED DEDUCTIONS WHICH ARE : THE ACTUAL

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M72811 B

GENERAL REMARKS - Jul 01, 2001
Eyes Royalty
Royalty Owner Share of Taxes: .00000000%
ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M56827 PNG CR **Eff:** May 04, 1976 128.000 WI
Sub: A WI **Exp:** May 03, 1986 128.000 SUMMERLAND 100.00000000
ACTIVE 42343 **Ext:** 15 128.000
SUMMERLAND Total Rental: 448.00
100.00000000 SUMMERLAND

Area : NIPISI
TWP 81 RGE 9 W5M E14
ALL PNG TO BASE KEG_RIVER_SAND

---------- Related Contracts ----------

P0015 A	P&S	Sep 15, 2015
P0041 A	QUIT CL	Aug 24, 2020

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	128.000	128.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

-------- Well U.W.I.	**Status/Type --------**
100/07-14-081-09-W5/00	CAPPED/OIL
100/08-14-081-09-W5/00	PRODUCING/OIL
100/10-14-081-09-W5/00	ABD/UNKNOWN
100/10-14-081-09-W5/02	DISPOSAL/WATE

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (M)

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	*	DOI Code *	Lease Description / Rights Held
(cont'd)							
M56827	A	AB CROWN	100.00000000	SUMMERLAND		100.00000000	

M56827	PNG	CR	**Eff:** May 04, 1976	64.000	C101751 A No	APO	BPO	Area : NIPISI
Sub: B	RI		**Exp:** May 03, 1986	64.000	SUMMERLAND	50.00000000		TWP 81 RGE 9 W5M SW14
ACTIVE	42343		**Ext:** 15	32.000	STRATHCONA	33.33330000	66.66666000	ALL PNG TO BASE KEG_RIVER_SAND
	STRATHCONA				BOUNTY PETROLEU	3.33340000	6.66667000	
100.00000000	SUMMERLAND				OLD HILL OILS	10.00000000	20.00000000	---------- **Related Contracts** ----------
					CNR	3.33330000	6.66667000	C101751 A FARMOUT Feb 15, 1984
								P0015 A P&S Sep 15, 2015
					Total Rental: 224.00			P0041 A QUIT CL Aug 24, 2020

Status		Hectares	Net		Hectares	Net	-------- Well U.W.I. Status/Type --------
PRODUCING	**Prod:**	64.000	32.000	**NProd:**	0.000	0.000	100/05-14-081-09-W5/00 ABD ZONE/UNKN
	Dev:	0.000	0.000	**Undev:**	0.000	0.000	100/05-14-081-09-W5/02 ABD/WATER
	Prov:	0.000	0.000	**NProv:**	0.000	0.000	

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** APO (C)	
AB CROWN	100.00000000	SUMMERLAND	50.00000000
		STRATHCONA	33.33330000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M56827	B			BOUNTY PETROLEU	3.33340000		
				OLD HILL OILS	10.00000000		
				CNR	3.33330000		

M56827	PNG	CR	**Eff:** May 04, 1976	64.000	C101751 B No		WI	Area : NIPISI
Sub: C	WI		**Exp:** May 03, 1986	64.000	SUMMERLAND		50.00000000	TWP 81 RGE 9 W5M NW14
ACTIVE	42343		**Ext:** 15	32.000	STRATHCONA		33.33332000	ALL PNG TO BASE KEG_RIVER_SAND
	STRATHCONA				BOUNTY PETROLEU		3.33334000	
100.00000000	SUMMERLAND				OLD HILL OILS		10.00000000	**---------- Related Contracts ----------**
					CNRL		3.33334000	C101751 B FARMOUT Feb 15, 1984
								P0015 A P&S Sep 15, 2015
					Total Rental:	224.00		P0041 A QUIT CL Aug 24, 2020

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	32.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) **Paid by:** WI (C)

BLUE SKY RESOURCES LTD.

Mineral Property Report

Selection

Admin Company:	
Category:	
Country:	
Province:	
Division:	
Area(s):	
	SLAVE
Active / Inactive:	Active
Status Types:	
Lease Types:	
Acreage Status:	
Expiry Period:	
Acreage Category:	

Print Options

Acres / Hectares:	Hectares		
Working Interest DOI:	Yes		
Other DOI:	Reference		
Related Contracts:	Yes	**Related Units:**	No
Royalty Information:	Yes	**Expand:**	Yes
Well Information:	Yes		
Remarks:	No		
Acreage:	Producing / Non Producing Developed / Undeveloped Proven / Unproven		

Sort Options

BLUE SKY RESOURCES LTD.

Mineral Property Report

Sort Options

Division:	No
Category:	No
Province:	No
Area:	No
Location:	Yes

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

M72940	PNG	CR	**Eff:** Jul 25, 1995	768.000	C0059	B	No		WI	Area : SLAVE

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor		Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)						
M72940						
Sub: A	WI	**Exp:** Jul 24, 2000	768.000	SUMMERLAND	25.00000000	TWP 82 RGE 12 W5M SEC 31
ACTIVE	0595070442	**Ext:** 15	192.000	CARDINAL	75.00000000	TWP 83 RGE 12 W5M SEC 6
	SUMMERLAND					TWP 83 RGE 13 W5M SEC 1
100.00000000	SUMMERLAND			Total Rental: 2688.00		
						PNG TO BASE SHUNDA

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	768.000	192.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C0059 B	JOA	Oct 30, 2015
P0015 A	P S	Sep 15, 2015

Well U.W.I. — Status/Type

100/06-31-082-12-W5/00 CAPPED/UNKNOW
100/03-01-083-13-W5/00 PRODUCING/GAS
100/05-31-082-12-W5/00 PRODUCING/GAS
100/06-31-082-12-W5/02 CAPPED/UNKNOW

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72971	PNG	CR	**Eff:** Apr 20, 1982	1,024.000	C0059	B	No	WI	Area : SLAVE

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)					
M72971 **Sub:** A ACTIVE 100.00000000	WI 0582040195 SUMMERLAND SUMMERLAND	**Exp:** Apr 19, 1987 **Ext:** 15	1,024.000 256.000 SUMMERLAND CARDINAL Total Rental: 3584.00	25.00000000 75.00000000	TWP 82 RGE 13 W5M SEC 11, 17, 20, 21 ALL PNG TO BASE DEBOLT

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	1,024.000	256.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C0059 B	JOA	Oct 30, 2015
P0015 A	P S	Sep 15, 2015

Well U.W.I.	Status/Type
100/07-20-082-13-W5/00	SUSP/GAS
100/08-11-082-13-W5/00	SUSP/GAS
100/12-17-082-13-W5/00	ABD ZONE/GAS
100/16-21-082-13-W5/00	SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72942	PNG	CR	**Eff:** Jun 02, 1975	512.000	C0059	B	No	WI	Area : SLAVE

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)					
M72942					
Sub: A	WI **Exp:** Jun 01, 1985	512.000	SUMMERLAND	25.00000000	TWP 82 RGE 13 W5M N18, SEC 19,
ACTIVE	39777 **Ext:** 15	128.000	CARDINAL	75.00000000	W30
	SUMMERLAND				PNG TO BASE DEBOLT
100.00000000	SUMMERLAND		Total Rental: 1792.00		

Related Contracts

C0059 B	JOA	Oct 30, 2015
P0015 A	P S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	64.000	**NProd:**	256.000	64.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Well U.W.I.	Status/Type
100/03-19-082-13-W5/00	SUSP/GAS
100/06-19-082-13-W5/00	STANDING/UNKN

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)
AB CROWN 100.00000000

Paid by: WI (C)
SUMMERLAND 25.00000000
CARDINAL 75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M82460	PNG	CR	**Eff:** Jan 09, 1996	256.000	C0059	B	No	WI	Area : SLAVE

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)					
M82460 **Sub:** A ACTIVE 100.00000000	WI 0596010530 SUMMERLAND SUMMERLAND	**Exp:** Jan 08, 2001 **Ext:** 15	256.000 64.000 Total Rental: 896.00	SUMMERLAND CARDINAL 25.00000000 75.00000000	TWP 82 RGE 13 W5M SEC 27 PNG TO BASE DEBOLT

Related Contracts

C0059 B	JOA	Oct 30, 2015
P0015 A	P S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	64.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Well U.W.I.	Status/Type
100/03-27-082-13-W5/00	ABD/UNKNOWN
1S0/04-27-082-13-W5/00	PRODUCING/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent: 100.00000000
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		Paid by: WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

M72972 **Sub:** A ACTIVE	PNG CR WI 0580050190 SUMMERLAND	**Eff:** May 22, 1980 **Exp:** May 21, 1985 **Ext:** 15	256.000 256.000 64.000	C0059 B No SUMMERLAND CARDINAL		WI 25.00000000 75.00000000	Area : SLAVE TWP 82 RGE 13 W5M SEC 28 ALL PNG TO BASE DEBOLT

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72972
Sub: A
100.00000000 SUMMERLAND

Total Rental: 896.00

Related Contracts

C0059 B	JOA	Oct 30, 2015
P0015 A	P S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	64.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Well U.W.I.	Status/Type
100/06-28-082-13-W5/00	PRODUCING/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72952	PNG	CR	**Eff:** May 22, 1980	256.000	C0059	B No	WI		Area : SLAVE
Sub: A	WI		**Exp:** May 21, 1985	256.000	SUMMERLAND		25.00000000		TWP 82 RGE 13 W5M SEC 29
ACTIVE	0580050191		**Ext:** 15	64.000	CARDINAL		75.00000000		ALL PNG TO BASE DEBOLT

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72952
Sub: A SUMMERLAND
100.00000000 SUMMERLAND

Total Rental: 896.00

---------- Related Contracts ----------

C0059 B	JOA	Oct 30, 2015
P0015 A	P S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	64.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

-------- Well U.W.I.	**Status/Type --------**
100/02-29-082-13-W5/00	SUSP/GAS
100/06-29-082-13-W5/00	STANDING/UNKN
100/06-29-082-13-W5/02	STANDING/UNKN

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72955	PNG	CR	**Eff:** Oct 31, 1985	64.000	C111734 A No		WI		Area : SLAVE
Sub: A	WI		**Exp:** Oct 30, 1990	64.000	SUMMERLAND		34.45000000		TWP 82 RGE 13 W5M SW 30
ACTIVE	0585100525		**Ext:** 15	22.048	CARDINAL		65.55000000		ALL PNG FROM BASE DEBOLT TO

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72955
Sub: A SUMMERLAND
100.00000000 SUMMERLAND

Total Rental: 224.00

BASE SLAVEBPOINT

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	22.048	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C111734 A	JOA	Oct 30, 1985
P0015 A	P S	Sep 15, 2015
P0019 A	P S	Mar 29, 2016

Well U.W.I.	Status/Type
102/06-30-082-13-W5/00	SUSP/OIL
100/06-30-082-13-W5/00	SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	34.45000000
		CARDINAL	65.55000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72958 PNG CR **Eff:** Oct 31, 1985 64.000 C0059 B No WI Area : SLAVE
Sub: A WI **Exp:** Oct 30, 1990 64.000 SUMMERLAND 25.00000000 TWP 82 RGE 13 W5M SE 30
ACTIVE 0585100524 **Ext:** 15 16.000 CARDINAL 75.00000000 ALL PNG TO BASE SLAVEBPOINT

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72958
Sub: A SUMMERLAND
100.00000000 SUMMERLAND

Total Rental: 224.00

Related Contracts

C0059 B	JOA	Oct 30, 2015
P0015 A	P S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	16.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Well U.W.I.	Status/Type
100/02-30-082-13-W5/00	SUSP/WATER
100/02-30-082-13-W5/02	SUSP/WATER

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72949 PNG CR **Eff:** Jan 17, 1980 256.000 C0059 B No WI Area : SLAVE
Sub: A WI **Exp:** Jan 16, 1985 256.000 SUMMERLAND 25.00000000 TWP 82 RGE 13 W5M SEC 31
ACTIVE 0580010099 **Ext:** 15 64.000 CARDINAL 75.00000000 ALL PNG TO BASE DEBOLT

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72949
Sub: A SUMMERLAND
100.00000000 SUMMERLAND

Total Rental: 896.00

Related Contracts

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	64.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Well U.W.I.	Status/Type
100/06-31-082-13-W5/00	SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72957 PNG CR **Eff:** Feb 14, 1984 0.000 C0059 B No WI Area : SLAVE
Sub: A WI **Exp:** Feb 13, 1989 0.000 SUMMERLAND 25.00000000 TWP 82 RGE 13 W5M S & NE 32
ACTIVE 0584020311 **Ext:** 15 0.000 CARDINAL 75.00000000 TWP 83 RGE 13 W5M SW & NE 8

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72957
Sub: A SUMMERLAND
100.00000000 SUMMERLAND **Count Acreage =** No Total Rental: 0.00

PETROLEUM TO BASE DEBOLT

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	0.000	0.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	OIL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72957	PNG	CR	**Eff:** Feb 14, 1984	0.000	C111745 A No		WI	Area : SLAVE
Sub: C	WI		**Exp:** Feb 13, 1989	0.000	SUMMERLAND		34.45000000	TWP 82 RGE 13 W5M NW 32
ACTIVE	0584020311		**Ext:** 15	0.000	CARDINAL		65.55000000	PETROLEUM TO BASE DEBOLT

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72957
Sub: C SUMMERLAND
100.00000000 SUMMERLAND **Count Acreage =** No Total Rental: 0.00

Related Contracts

C111745 A	JOA	Mar 19, 1980
P0015 A	P&S	Sep 15, 2015
P0019 A	P&S	Mar 29, 2016

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	0.000	0.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	34.45000000
		CARDINAL	65.55000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72957	PNG	CR	**Eff:** Feb 14, 1984	256.000	C111745 B No	WI		Area : SLAVE
Sub: D	WI		**Exp:** Feb 13, 1989	256.000	SUMMERLAND	34.45000000		TWP 82 RGE 13 W5M SEC 32
ACTIVE	0584020311		**Ext:** 15	88.192	CARDINAL	65.55000000		NG TO BASE DEBOLT

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72957
Sub: D SUMMERLAND
100.00000000 SUMMERLAND

Total Rental: 896.00

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	88.192	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C111745 B	JOA	Mar 19, 1980
P0015 A	P&S	Sep 15, 2015
P0019 A	P&S	Mar 29, 2016

Well U.W.I.	Status/Type
100/12-32-082-13-W5/00	PRODUCING/GAS
102/12-32-082-13-W5/00	PRODUCING/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	34.45000000
		CARDINAL	65.55000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72921 NG CR **Eff:** May 07, 1974 1,280.000 C0059 B No WI Area : SLAVE
Sub: A WI **Exp:** May 06, 1995 1,280.000 SUMMERLAND 25.00000000 TWP 82 RGE 14 W5M SECS 3, 10,
ACTIVE 1513 **Ext:** 15 320.000 CARDINAL 75.00000000 11, 15, 16

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72921
Sub: A SUMMERLAND
100.00000000 SUMMERLAND

Total Rental: 4480.00

NG IN DEBOLT

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	1,280.000	320.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

Well U.W.I.	Status/Type
100/04-11-082-14-W5/00	ABD/UNKNOWN
100/11-16-082-14-W5/00	SUSP/GAS
100/15-15-082-14-W5/00	SUSP/GAS
100/10-10-082-14-W5/00	SUSP/GAS
100/10-03-082-14-W5/00	SUSP/GAS
100/04-11-082-14-W5/02	SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72973 PNG CR **Eff:** Feb 06, 1992 256.000 C0059 B No WI Area : SLAVE
Sub: A WI **Exp:** Feb 05, 1997 256.000 SUMMERLAND 25.00000000 TWP 82 RGE 14 W5M SEC 18
ACTIVE 0592020155 **Ext:** 15 64.000 CARDINAL 75.00000000 ALL PNG TO BASE DEBOLT

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72973
Sub: A SUMMERLAND
100.00000000 SUMMERLAND

Total Rental: 896.00

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	64.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

---------- Related Contracts ----------

C0059 B	JOA	Oct 30, 2015
C111738 A	ROYALTY	Jan 22, 1992
P0015 A	P&S	Sep 15, 2015

-------- Well U.W.I. Status/Type --------
100/16-18-082-14-W5/00 SUSP/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111738 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent: 2.00000000
Deduction: YES
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)
JUMBO RESOURCES 100.00000000

Paid by: PAID BY (C)
SUMMERLAND 25.00000000
CARDINAL 75.00000000

ROYALTY DEDUCTIONS -
Review Date: 2011/06/22 Reviewed By: PETER CONNELLY

GAS DEDUCTIONS BASED ON SALES

(Y/N)
Y compression

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M72973 A

Y gathering
Y processing
Y not to exceed GCA (in province well drilled)
N not to exceed 00% of sales
N not to exceed 00% of LOR/ORR
Y royalty owner has option to take in kind

other comments: SAME DEDUCTIONS AS PERMITTED BY CROWN.

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
Y dirty oil hauling
Y clean oil hauling
Y separating & treating
N not to exceed 00% of sales
N not to exceed 00% of LOR/ORR
Y royalty owner has option to take in kind

other comments:

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) **Paid by:** WI (C)

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M72973	A	AB CROWN	100.00000000	SUMMERLAND CARDINAL		25.00000000 75.00000000	

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72974 PNG CR **Eff:** Feb 06, 1992 256.000 C0059 B No WI
Sub: A WRI **Exp:** Feb 05, 1997 256.000 SUMMERLAND 25.00000000
ACTIVE 0592020156 SUMMERLAND **Ext:** 15 64.000 CARDINAL 75.00000000
100.00000000 SUMMERLAND Total Rental: 896.00

Area : SLAVE
TWP 82 RGE 14 W5M SEC 19
ALL PNG TO BASE DEBOLT

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	64.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C0059 B	JOA	Oct 30, 2015
C111738 A	ROYALTY	Jan 22, 1992
C111739 A	FARMOUT	Feb 16, 1995
P0015 A	P&S	Sep 15, 2015
P0018 A	P&S	Feb 01, 2016

Well U.W.I. **Status/Type**
100/08-19-082-14-W5/00 SUSP/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111738 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent: 2.00000000
Deduction: YES
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)
JUMBO RESOURCES 100.00000000

Paid by: PAID BY (C)
SUMMERLAND 25.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M72974	A			CARDINAL		75.00000000	

ROYALTY DEDUCTIONS -
Review Date: 2011/06/22 Reviewed By: PETER CONNELLY

GAS DEDUCTIONS BASED ON SALES

(Y/N)
- Y compression
- Y gathering
- Y processing
- Y not to exceed GCA (in province well drilled)
- N not to exceed 00% of sales
- N not to exceed 00% of LOR/ORR
- Y royalty owner has option to take in kind

other comments: SAME DEDUCTIONS AS PERMITTED BY CROWN.

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
- Y dirty oil hauling
- Y clean oil hauling
- Y separating & treating
- N not to exceed 00% of sales
- N not to exceed 00% of LOR/ORR
- Y royalty owner has option to take in kind

other comments:

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M72974 A

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111739 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	50.00000000 % of PROD

Roy Percent: 10.00000000
Deduction: YES
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)		**Paid by:** WI (C)	
SUMMERLAND	55.00000000	SUMMERLAND	25.00000000
CARDINAL	45.00000000	CARDINAL	75.00000000

ROYALTY DEDUCTIONS -

GAS DEDUCTIONS BASED ON SALES

(Y/N)	
Y	compression
Y	gathering
Y	processing
Y	not to exceed GCA (in province well drilled)
N	not to exceed 00% of sales
N	not to exceed 00% of LOR/ORR
Y	royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M72974 A

(Y/N)	
N	dirty oil hauling
Y	clean oil hauling
N	separating & treating
N	not to exceed 00% of sales
N	not to exceed 00% of LOR/ORR
Y	royalty owner has option to take in kind

GENERAL REMARKS -

THE ROYALTY OWNER MAY ELECT TO TAKE ITS ROYALTY SHARE OF LEASED SUBSTANCES IN KIND UPON SIXTY (60) DAYS WRITTEN NOTICE TO THE GRANTOR.
THE ROYALTY OWNER HAS THE RIGHT TO TAKE OVER ANY WELL ON THE FARMOUT LANDS PROPOSED FOR ABANDONMENT BY THE GRANTOR. THE ROYALTY OWNER SHALL HAVE THIRTY (30) DAYS IN WHICH TO ELECT TO TAKE OVER SUCH WELL OR 24 HOURS IN THE EVENT A DRILLING RIG IS LOCATED THEREON.
THE GRANTOR SHALL NOT SURRENDER ANY PORTION OF THE FARMOUT LANDS WITHOUT GIVING NOTICE OF SUCH PROPOSED SURRENDER TO THE ROYALTY OWNER AT LEAST SIXTY (60) DAYS BEFORE THE ANNIVERSARY DATE OF THE TITLE DOCUMENT PROPOSED FOR SURRENDER.
THE ROYALTY OWNER IS ENTITLED TO WELL INFORMATION.
THERE ARE NO PREFERENTIAL PURCHASE RIGHTS TO CONSIDER ON BEHALF OF EITHER GRANTOR OR ROYALTY OWNER.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72974 A

Paid to: LESSOR (M)
AB CROWN 100.00000000

Paid by: WI (C)
SUMMERLAND 25.00000000
CARDINAL 75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72970 PNG CR **Eff:** Aug 06, 1974 256.000 C111736 A No WI
Sub: A WI **Exp:** Aug 05, 1984 256.000 SUMMERLAND 20.83340000
ACTIVE 36065 **Ext:** 15 53.334 CARDINAL 62.50000000
SUMMERLAND BONAVISTA ENERG 16.66660000
100.00000000 SUMMERLAND

Total Rental: 896.00

Area : SLAVE
TWP 82 RGE 14 W5M SEC 20
ALL PNG TO BASE DEBOLT

Related Contracts

C111736 A	JOA	Nov 01, 1992
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	256.000	53.334
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72970 A **Paid to:** PAIDTO (R)
AB CROWN 100.00000000

Paid by: WI (C)
SUMMERLAND 20.83340000
CARDINAL 62.50000000
BONAVISTA ENERG 16.66660000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72970 PNG CR **Eff:** Aug 06, 1974 0.000 C111736 B No BPEN 25.00000000 APEN 20.83340000 Area : SLAVE
Sub: B WI **Exp:** Aug 05, 1984 0.000 SUMMERLAND 25.00000000 20.83340000 TWP 82 RGE 14 W5M SEC 20
ACTIVE 36065 **Ext:** 15 0.000 CARDINAL 75.00000000 62.50000000 (PENALTY IN WELL KNOWN AS
SUMMERLAND BONAVISTA ENERG 16.66660000 TRI LINK ET AL SEAL 2-20-82-14
100.00000000 SUMMERLAND **Count Acreage =** No UWI: 100/02-20-082-14-W5/00)
Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	0.000	0.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C111736 B	JOA	Nov 01, 1992
P0015 A	P&S	Sep 15, 2015

Well U.W.I.	Status/Type
100/02-20-082-14-W5/00	OBS/UNKNOWN

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

Paid to: PAIDTO (R)
AB CROWN 100.00000000

Paid by: BPEN (C)
SUMMERLAND 25.00000000
CARDINAL 75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72967 PNG CR **Eff:** Jan 28, 1986 256.000 C111735 A No WI
Sub: A WI **Exp:** Jan 27, 1991 256.000 SUMMERLAND 43.75000000
ACTIVE 058601A429 **Ext:** 15 112.000 CARDINAL 56.25000000
SUMMERLAND
100.00000000 SUMMERLAND Total Rental: 896.00

Area : SLAVE
TWP 82 RGE 14 W5M SEC 21
ALL PNG TO BASE DEBOLT

---------- Related Contracts ----------

C111735 A	JOA	Jan 27, 1982
P0015 A	P&S	Sep 15, 2015
P0019 A	P&S	Mar 29, 2016

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	256.000	112.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

- ------- Well U.W.I. Status/Type --------
100/01-21-082-14-W5/00 OBS/UNKNOWN

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)
Paid by: WI (C)

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M72967	A	AB CROWN	100.00000000	SUMMERLAND CARDINAL		43.75000000 56.25000000	

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72975 PNG CR **Eff:** Sep 19, 1995 256.000 C111737 A No WI
Sub: A WRI **Exp:** Sep 18, 2000 256.000 SUMMERLAND 25.00000000
ACTIVE 0595090677 **Ext:** 15 64.000 CARDINAL 75.00000000
SUMMERLAND
100.00000000 SUMMERLAND Total Rental: 896.00

Area : SLAVE
TWP 82 RGE 14 W5M SEC 22
ALL PNG TO BASE DEBOLT

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	64.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

---------- Related Contracts ----------

C111737 A	POOL	Feb 16, 1993
C111738 B	ROYALTY	Jan 22, 1992
C111740 A	FARMOUT	Mar 16, 1995
P0015 A	P&S	Sep 15, 2015
P0018 A	P&S	Feb 01, 2016

-------- Well U.W.I. Status/Type --------
102/06-22-082-14-W5/00 PRODUCING/GAS
100/03-22-082-14-W5/00 SUSP/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111740 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	50.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 10.00000000 **Min Pay:** $3.55/1000m3 **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 10.00000000 **Div:** 1/23.8365 **Prod/Sales:**
Other Percent: 10.000000000 **Min:** **Prod/Sales:**

Paid to: PAID TO (C)
SUMMERLAND 55.00000000

Paid by: WI (C)
SUMMERLAND 25.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M72975	A	CARDINAL	45.00000000	CARDINAL		75.00000000	

ROYALTY DEDUCTIONS -

GAS DEDUCTIONS BASED ON SALES

(Y/N)

Y compression
Y gathering
Y processing
Y not to exceed GCA (in province well drilled)
N not to exceed 00% of sales
N not to exceed 00% of LOR/ORR
Y royalty owner has option to take in kind

other comments: SAME DEDUCTIONS AS PERMITTED BY CROWN. DEDUCTIONS NOT TO REDUCE THE ORR BELOW $3.55/1000M3.

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)

N dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of sales
N not to exceed 00% of LOR/ORR
Y royalty owner has option to take in kind

other comments: ACTUAL COST OF TRANSPORTATION TO MARKET CONNECTION WHERE SALES ARE NOT MADE F.O.B. THE TANKS SERVING THE ROYALTY LANDS.

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M72975 A

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111737 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	50.00000000 % of PROD

Roy Percent: 4.00000000
Deduction: YES
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)		**Paid by:** WI (C)	
SUMMERLAND	55.00000000	SUMMERLAND	25.00000000
CARDINAL	45.00000000	CARDINAL	75.00000000

ROYALTY DEDUCTIONS -

Review Date: 2008/05/22 Reviewed By: Tara Lupaschuk

GAS DEDUCTIONS BASED ON SALES

(Y/N)	
Y	compression
Y	gathering
Y	processing
N	not to exceed GCA (in province well drilled)
N	not to exceed 00% of sales
N	not to exceed 00% of LOR/ORR
Y	royalty owner has option to take in kind

other comments: AS ALLOWED BY CROWN

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M72975 A

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of sales
N not to exceed 00% of LOR/ORR
Y royalty owner has option to take in kind

other comments: ACTUAL COST OF TRANSPORTATION TO MARKET CONNECTION WHERE SALES ARE NOT MADE F.O.B. THE TANKS SERVING THE LEASE.

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111738 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	50.00000000 % of PROD

Roy Percent: 2.00000000
Deduction: YES
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)		**Paid by:** PAID BY (C)	
JUMBO RESOURCES	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
Review Date: 2011/06/22 Reviewed By: PETER CONNELLY

GAS DEDUCTIONS BASED ON SALES

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M72975 A

(Y/N)
Y compression
Y gathering
Y processing
Y not to exceed GCA (in province well drilled)
N not to exceed 00% of sales
N not to exceed 00% of LOR/ORR
Y royalty owner has option to take in kind

other comments: SAME DEDUCTIONS AS PERMITTED BY CROWN.

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
Y dirty oil hauling
Y clean oil hauling
Y separating & treating
N not to exceed 00% of sales
N not to exceed 00% of LOR/ORR
Y royalty owner has option to take in kind

other comments:

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

Paid to: LESSOR (M)
AB CROWN 100.00000000

Paid by: WI (C)
SUMMERLAND 25.00000000
CARDINAL 75.00000000

M68163 LICENCE CR **Eff:** Jun 13, 2003 128.000 C0059 B No WI
Sub: A WI **Exp:** Jun 12, 2008 128.000 SUMMERLAND 25.00000000
ACTIVE 5496060071 **Ext:** 15 32.000 CARDINAL 75.00000000
SUMMERLAND
100.00000000 SUMMERLAND Total Rental: 448.00

Area : SLAVE
TWP 82 RGE 14 W5M NW 24, SE 25
ALL PNG BELOW BASE DEBOLT TO
BASE SLAVE POINT

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	128.000	32.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

---------- Related Contracts ----------

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

-------- Well U.W.I.	**Status/Type --------**
100/13-24-082-14-W5/00	SUSP/OIL
102/08-25-082-14-W5/00	SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
AB CROWN 100.00000000

Paid by: WI (C)
SUMMERLAND 25.00000000
CARDINAL 75.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M72943	PNG	CR	**Eff:** Sep 29, 1977	512.000	C0059 B	No	WI	Area : SLAVE
Sub: A	WI		**Exp:** Sep 28, 1987	512.000	SUMMERLAND		25.00000000	TWP 82 RGE 14 W5M SECS 25, 26
ACTIVE	0177090080 SUMMERLAND		**Ext:** 15	128.000	CARDINAL		75.00000000	PNG TO BASE DEBOLT
100.00000000	SUMMERLAND				Total Rental:	1792.00		

Related Contracts

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	512.000	128.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Well U.W.I.	Status/Type
100/08-25-082-14-W5/00	PRODUCING/GAS
100/13-26-082-14-W5/02	DISPOSAL/WATE
100/16-26-082-14-W5/00	SUSP/GAS
100/13-26-082-14-W5/00	ABD ZONE/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M68170	PNG	CR	**Eff:** Sep 29, 1977	128.000	C107548 A	Yes	WI	Area : SLAVE
Sub: A	WI		**Exp:** Sep 28, 1987	64.000	SUMMERLAND		81.25000000	TWP 82 RGE 14 W5M NE 31

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor		Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)						
M68170						
Sub: A						
ACTIVE	0177090081 SUMMERLAND	**Ext:** 15	52.000	CARDINAL	18.75000000	ALL PNG TO BASE GRANITE WASH
100.00000000	SUMMERLAND			Total Rental: 224.00		

Related Contracts

C107548 A	JOA	Feb 28, 1985
P0015 A	P&S	Sep 15, 2015
P0022 A	P&S	Mar 14, 2016

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	52.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Well U.W.I.	Status/Type
100/15-31-082-14-W5/00	SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	81.25000000
		CARDINAL	18.75000000

M68170	PNG	CR	**Eff:** Sep 29, 1977	128.000		WI	Area : SLAVE
Sub: B	WRI		**Exp:** Sep 28, 1987	64.000	SUMMERLAND	100.00000000	TWP 82 RGE 14 W5M NW 31
ACTIVE	0177090081 SUMMERLAND		**Ext:** 15	64.000	Total Rental: 224.00		ALL PNG TO BASE GRANITE WASH

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M68170
Sub: B
100.00000000 SUMMERLAND

---------- Related Contracts ----------

C107544 A	ROYALTY	Jul 20, 1988
P0015 A	P&S	Sep 15, 2015
P0022 A	P&S	Mar 14, 2016

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	64.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/14-31-082-14-W5/00 SUSP/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C107544 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	25.00000000 % of PROD

Roy Percent: 12.00000000
Deduction: YES
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)

SUMMERLAND	25.00000000
CARDINAL	75.00000000

Paid by: PAID BY2 (C)

SUMMERLAND	100.00000000

ROYALTY DEDUCTIONS -
OIL: COSTS OF TRANSPORTATION TO MARKET CONNECTION
GAS: SHARE OF GATHERING, PROCESSING AND COMPRESSION CHARGES
TAKE IN KIND -
ROYALTY OWNER MAY TAKE IN KIND

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
		CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD	
		Roy Percent:					
		Deduction: STANDARD					
M68170	B	**Gas: Royalty:**		**Min Pay:**		**Prod/Sales:**	
		S/S OIL: Min:	**Max:**	**Div:**		**Prod/Sales:**	
		Other Percent:		**Min:**		**Prod/Sales:**	
		Paid to: LESSOR (M)		**Paid by:** WI (M)			
		AB CROWN 100.00000000		SUMMERLAND 100.00000000			

M68161	PNG	CR	**Eff:** Sep 29, 1977	448.000	C0059 B No		WI	Area : SLAVE
Sub: A	WI		**Exp:** Sep 28, 1987	64.000	SUMMERLAND		25.00000000	TWP 82 RGE 14 W5M NE 34
ACTIVE	0177090082 SUMMERLAND		**Ext:** 15	16.000	CARDINAL		75.00000000	ALL PNG FROM BASE DEBOLT TO BASE SLAVE POINT
100.00000000	SUMMERLAND		**Count Acreage =** No		Total Rental:	0.00		

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	16.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: — **Min Pay:** — **Prod/Sales:**
S/S OIL: Min: — **Max:** — **Div:** — **Prod/Sales:**
Other Percent: — **Min:** — **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

Paid to: LESSOR (M)
AB CROWN 100.00000000

Paid by: WI (C)
SUMMERLAND 25.00000000
CARDINAL 75.00000000

M68161 PNG CR **Eff:** Sep 29, 1977 448.000 WI
Sub: D NI **Exp:** Sep 28, 1987 64.000 BOUNTY DEV 50.00000000
ACTIVE 0177090082 **Ext:** 15 0.000 PRAIRIE PROV 50.00000000
SUMMERLAND
100.00000000 SUMMERLAND Total Rental: 224.00

Area : SLAVE
TWP 82 RGE 14 W5M NE 34
ALL PNG TO BASE DEBOLT

---------- Related Contracts ----------
P0015 A P&S Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	0.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
AB CROWN 100.00000000

Paid by: WI (M)
BOUNTY DEV 50.00000000
PRAIRIE PROV 50.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Lessor Type / Int Type / Lse No/Name / Operator / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M68161	PNG CR	**Eff:** Sep 29, 1977	448.000	C0059 B No		WI	Area : SLAVE
Sub: B	WI	**Exp:** Sep 28, 1987	128.000	SUMMERLAND		25.00000000	TWP 82 RGE 14 W5M SE 35, SW 36
ACTIVE	0177090082 SUMMERLAND	**Ext:** 15	32.000	CARDINAL		75.00000000	(EXCLUDING THE 100/07-35-082-14W5M/00 WATER
100.00000000	SUMMERLAND			Total Rental: 448.00			DISPOSAL WELL)

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	128.000	32.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

ALL PNG TO BASE DEBOLT

---------- Related Contracts ----------

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

-------- Well U.W.I. Status/Type --------

102/04-36-082-14-W5/00 SUSP/OIL
102/07-35-082-14-W5/00 STANDING/UNKN
100/13-35-082-14-W5/02 SUSP/GAS
100/04-36-082-14-W5/02 STANDING/UNKN
100/04-36-082-14-W5/00 ABD ZONE/OIL

File Number / File Status / Mineral Int	Lse Type / Lessor Type / Int Type / Lse No/Name / Operator / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M68161	PNG CR	**Eff:** Sep 29, 1977	448.000	C0059 B No		WI	Area : SLAVE
Sub: C	WI	**Exp:** Sep 28, 1987	256.000	SUMMERLAND		25.00000000	TWP 82 RGE 14 W5M W 35, NE 35,
ACTIVE	0177090082 SUMMERLAND	**Ext:** 15	64.000	CARDINAL		75.00000000	NW 36 (EXCLUDING THE
100.00000000	SUMMERLAND			Total Rental: 896.00			102/05-35-082-14W5M/00 WELL) ALL PNG TO BASE SLAVE POINT

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M68161
Sub: C

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	64.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C0059 B	JOA	Oct 30, 2015
C0065 A	FO&ROY	Aug 04, 2016 (I)
P0015 A	P&S	Sep 15, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

Well U.W.I. / **Status/Type**

100/05-35-082-14-W5/00	SUSP/OIL
100/09-35-082-14-W5/00	SUSP/OIL
100/12-35-082-14-W5/00	SUSP/OIL
100/13-35-082-14-W5/02	SUSP/GAS
100/05-35-082-14-W5/02	STANDING/UNKN
100/05-35-082-14-W5/03	DISPOSAL/WATE
100/13-35-082-14-W5/00	ABD ZONE/OIL

M68161 PNG CR **Eff:** Sep 29, 1977 448.000 JF00662 A Unknown FACILITY
Sub: E WI **Exp:** Sep 28, 1987 128.000 SUMMERLAND 23.17250000
ACTIVE 0177090082 **Ext:** 15 29.661 CARDINAL 64.47750000
SUMMERLAND HARVARD INT 3.15000000
100.00000000 SUMMERLAND **Count Acreage =** No HXC 9.20000000

Total Rental: 0.00

Area : SLAVE
TWP 82 RGE 14 W5M SE 35
(THE 100/07-35-082-14W5M WATER DISPOSAL WELL ONLY)
ALL PNG TO BASE DEBOLT

Related Contracts

JF00662 A	CO&O	Nov 01, 1984

Status	Hectares	Net	Hectares	Net

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor		Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M68161
Sub: E — PRODUCING

Prod:	128.000	29.661	**NProd:**	0.000	0.000	P0015 A P&S Sep 15, 2015
Dev:	0.000	0.000	**Undev:**	0.000	0.000	P0019 A P&S Mar 29, 2016
Prov:	0.000	0.000	**NProv:**	0.000	0.000	

-------- Well U.W.I. **Status/Type --------**
100/07-35-082-14-W5/00 ABD ZONE/WATE

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** FACILITY (C)	
AB CROWN	100.00000000	SUMMERLAND	23.17250000
		CARDINAL	64.47750000
		HARVARD INT	3.15000000
		HXC	9.20000000

M68161 PNG CR **Eff:** Sep 29, 1977 64.000 C0059 K No BPEN
Sub: F WI **Exp:** Sep 28, 1987 64.000 SUMMERLAND 100.00000000
ACTIVE 0177090082 **Ext:** 15 64.000
SUMMERLAND Total Rental: 0.00
100.00000000 SUMMERLAND **Count Acreage =** No

Area : SLAVE
TWP 82 RGE 14 W5M SW 35
(PRODUCTION FROM
102/05-35-082-14W5/00 WELL ONLY)
ALL PNG TO BASE SLAVE POINT
(PRODUCTION FROM
102/05-35-082-14W5/00 WELL ONLY)

Status	Hectares	Net		Hectares	Net
PRODUCING **Prod:**	64.000	64.000	**NProd:**	0.000	0.000

BLUE SKY RESOURCES LTD.
Mineral Property Report

(cont'd)

M68161
Sub: F

		Exposure Gross	Oper.Cont.	ROFR	DOI Code
		Net	Doi Partner(s)		Lease Description / Rights Held
Dev:	0.000	0.000	**Undev:**	0.000	0.000
Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

JF00662 A	CO&O	Nov 01, 1984
P0015 A	P&S	Sep 15, 2015
P0019 A	P&S	Mar 29, 2016
C0059 K	JOA	Oct 30, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	Well U.W.I.	Status/Type
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD	102/05-35-082-14-W5/00	PRODUCING/OIL

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
AB CROWN 100.00000000

Paid by: BPEN (C)
SUMMERLAND 100.00000000

M72977 PNG CR **Eff:** Jun 13, 1996 64.000 C0059 B No WI
Sub: A WI **Exp:** Jun 12, 2001 64.000 SUMMERLAND 25.00000000
ACTIVE 0596060285 SUMMERLAND **Ext:** 15 16.000 CARDINAL 75.00000000
100.00000000 SUMMERLAND **Count Acreage =** No Total Rental: 112.00

Area : SLAVE
TWP 82 RGE 14 W5M SE 35
ALL PNG FROM BASE DEBOLT TO BASE MISSISSIPPIAN

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	16.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

Royalty / Encumbrances

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD

M72977 A

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		Paid by: WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72977 PNG CR **Eff:** Jun 13, 1996 64.000 C0059 B No WI Area : SLAVE
Sub: B WRI **Exp:** Jun 12, 2001 64.000 SUMMERLAND 25.00000000 TWP 82 RGE 14 W5M SE 35
ACTIVE 0596060285 **Ext:** 15 16.000 CARDINAL 75.00000000 ALL PNG FROM BASE MISSISSIPPIAN
SUMMERLAND TO BASE SLAVE POINT
100.00000000 SUMMERLAND Total Rental: 112.00

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	16.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C0059 B	JOA	Oct 30, 2015
C107547 A	FARMOUT	Jan 07, 2003
P0015 A	P&S	Sep 15, 2015
P0024 B	P&S	Apr 28, 2016

Royalty / Encumbrances

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C107547 A GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

Roy Percent: 10.00000000
Deduction: NO

M72977 B

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)
SUMMERLAND 100.00000000

Paid by: WI (C)
SUMMERLAND 25.00000000
CARDINAL 75.00000000

ROYALTY DEDUCTIONS -
THERE ARE NO PERMITTED DEDUCTIONS.

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
AB CROWN 100.00000000

Paid by: WI (C)
SUMMERLAND 25.00000000
CARDINAL 75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M72976	PNG	CR	**Eff:** Jun 13, 1996	64.000	C0059 B	No	WI	Area : SLAVE
Sub: A	WI		**Exp:** Jun 12, 2001	64.000	SUMMERLAND		25.00000000	TWP 82 RGE 14 W5M SW 36
ACTIVE	0596060286 SUMMERLAND		**Ext:** 15	16.000	CARDINAL		75.00000000	ALL PNG FROM BASE DEBOLT TO BASE MISSISSIPPIAN
100.00000000	SUMMERLAND		**Count Acreage =** No		Total Rental: 112.00			

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	16.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72976	PNG	CR	**Eff:** Jun 13, 1996	64.000	C0059 B	No	WI	Area : SLAVE
Sub: B	WRI		**Exp:** Jun 12, 2001	64.000	SUMMERLAND		25.00000000	TWP 82 RGE 14 W5M SW 36

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor		Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)						
M72976						
Sub: B						
ACTIVE	0596060286	**Ext:** 15	16.000	CARDINAL	75.00000000	ALL PNG FROM BASE MISSISSIPPIAN
	SUMMERLAND					TO BASE SLAVE POINT
100.00000000	SUMMERLAND			Total Rental: 112.00		

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	16.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

---------- Related Contracts ----------

C0059 B	JOA	Oct 30, 2015
C107547 A	FARMOUT	Jan 07, 2003
P0015 A	P&S	Sep 15, 2015
P0024 B	P&S	Apr 28, 2016

-------- Well U.W.I. Status/Type --------

102/04-36-082-14-W5/00 SUSP/OIL
100/04-36-082-14-W5/02 STANDING/UNKN

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C107547 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent: 10.00000000
Deduction: NO
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)

SUMMERLAND	100.00000000

Paid by: WI (C)

SUMMERLAND	25.00000000
CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
THERE ARE NO PERMITTED DEDUCTIONS.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

Roy Percent:
Deduction: STANDARD

M72976 B
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
AB CROWN 100.00000000

Paid by: WI (C)
SUMMERLAND 25.00000000
CARDINAL 75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M119828 PNG CR **Eff:** Jun 26, 1997 128.000 C111707 A No WI
Sub: A WI **Exp:** Jun 25, 2002 128.000 SUMMERLAND 25.00000000
ACTIVE 0597060571 **Ext:** 15 32.000 CARDINAL 75.00000000
SUMMERLAND
100.00000000 SUMMERLAND Total Rental: 448.00

Area : SLAVE
TWP 82 RGE 15 W5M N 25
ALL PNG FROM TOP SURFACE TO
BASE DEBOLT

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	128.000	32.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C111707 A	FARMOUT	Jan 07, 2002
C129302 A	ROYALTY	Oct 16, 2007
P0015 A	P&S	Sep 15, 2015

Well U.W.I. **Status/Type**
100/05-25-082-15-W5/00 PRODUCING/GAS
100/05-25-082-15-W5/02 SUSP/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111707 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: YES

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M119828 A

Gas: Royalty: 10.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 10.00000000 **Div:** 1/23.8365 **Prod/Sales:** PROD
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)
FREEHOLD 100.00000000

Paid by: WI (C)
SUMMERLAND 25.00000000
CARDINAL 75.00000000

ROYALTY DEDUCTIONS -

Review Date: 2013/07/31 Reviewed By: PATTI M.
GAS DEDUCTIONS BASED ON PRODUCTION

(Y/N)
Y compression
Y gathering
Y processing
Y not to exceed GCA (in province well drilled)
N not to exceed 00% of sales
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: SAME DEDUCTIONS AS PERMITTED BY CROWN.

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M119828 A

other comments: SAME DEDUCTIONS AS PERMITTED BY CROWN.

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C129302 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent: 5.00000000
Deduction: NO
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)		**Paid by:** PAID BY (C)	
FREEHOLD	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -

Review Date: 2013/07/31 Reviewed By: PATTI M.
GAS DEDUCTIONS BASED ON PRODUCTION

(Y/N)	
N	compression
N	gathering
N	processing
N	not to exceed GCA (in province well drilled)
N	not to exceed 00% of sales
N	not to exceed 00% of LOR

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M119828 A Y royalty owner has option to take in kind

other comments: NO DEDUCTIONS PERMITTED. ROYALTY OWNER HAS OPTION TO ELECT TO TAKE IN KIND.

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
N clean oil hauling
N separating & treating
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: NO DEDUCTIONS PERMITTED. ROYALTY OWNER HAS OPTION TO ELECT TO TAKE IN KIND.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)								
M119828	A							
M119829	PNG	CR	**Eff:** Apr 07, 2005	128.000	C0059 B	No	WI	Area : SLAVE
Sub: A	WI		**Exp:** Apr 06, 2010	128.000	SUMMERLAND		25.00000000	TWP 82 RGE 15 W5M S 25
ACTIVE	0505040291 SUMMERLAND		**Ext:** 15	32.000	CARDINAL		75.00000000	ALL PNG TO BASE DEBOLT
100.00000000	SUMMERLAND				Total Rental: 448.00			---------- **Related Contracts** ----------
								C0059 B JOA Oct 30, 2015
								P0015 A P&S Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	128.000	32.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

-------- Well U.W.I.	Status/Type --------
100/05-25-082-15-W5/00	PRODUCING/GAS
100/05-25-082-15-W5/02	SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

M119831	PNG	CR	**Eff:** May 30, 1996	256.000	C111707 B	No	WI	Area : SLAVE
Sub: A	WI		**Exp:** May 29, 2000	256.000	SUMMERLAND		25.00000000	TWP 82 RGE 15 W5M SEC 26

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor		Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)						
M119831 **Sub:** A ACTIVE 100.00000000	5496050266 SUMMERLAND SUMMERLAND	**Ext:** 15	64.000	CARDINAL Total Rental: 896.00	75.00000000	ALL PNG FROM TOP SURFACE TO BASE SPIRIT RIVER

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	64.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

---------- Related Contracts ----------

C111707 B	FARMOUT	Jan 07, 2002
C129302 B	ROYALTY	Oct 16, 2007
P0015 A	P&S	Sep 15, 2015

-------- Well U.W.I. Status/Type --------

100/08-26-082-15-W5/00 ABD ZONE/UNKN
100/08-26-082-15-W5/02 ABD ZONE/UNKN
100/08-26-082-15-W5/03 SUSP/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C129302 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent: 5.00000000
Deduction: NO
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)		**Paid by:** PAID BY (C)	
FREEHOLD	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
Review Date: 2013/07/31 Reviewed By: PATTI M.
GAS DEDUCTIONS BASED ON PRODUCTION

(Y/N)

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M119831 A

N compression
N gathering
N processing
N not to exceed GCA (in province well drilled)
N not to exceed 00% of sales
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: NO DEDUCTIONS PERMITTED. ROYALTY OWNER HAS OPTION TO ELECT TO TAKE IN KIND.

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
N clean oil hauling
N separating & treating
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: NO DEDUCTIONS PERMITTED. ROYALTY OWNER HAS OPTION TO ELECT TO TAKE IN KIND.

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111707 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 10.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min:

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

5.00000000 **Max:** 10.00000000 **Div:** 1/23.8365 **Prod/Sales:** PROD
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)
FREEHOLD 100.00000000

Paid by: WI (C)
SUMMERLAND 25.00000000
CARDINAL 75.00000000

ROYALTY DEDUCTIONS -
Review Date: 2013/07/31 Reviewed By: PATTI M.
GAS DEDUCTIONS BASED ON PRODUCTION

(Y/N)
Y compression
Y gathering
Y processing
Y not to exceed GCA (in province well drilled)
N not to exceed 00% of sales
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: SAME DEDUCTIONS AS PERMITTED BY CROWN.

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)					
M119831	A other comments: SAME DEDUCTIONS AS PERMITTED BY CROWN.				

M119831 A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		Paid by: WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

M119831 PNG CR **Eff:** May 30, 1996 256.000 C111707 C No WI
Sub: B WI **Exp:** May 29, 2000 256.000 SUMMERLAND 25.00000000
ACTIVE 5496050266 **Ext:** 15 64.000 CARDINAL 75.00000000
SUMMERLAND
100.00000000 SUMMERLAND Total Rental: 896.00

Area : SLAVE
TWP 82 RGE 15 W5M SEC 33
ALL PNG FROM TOP SURFACE TO
BASE SPIRIT RIVER

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	64.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

---------- Related Contracts ----------

C111707 C	FARMOUT	Jan 07, 2002
C129302 C	ROYALTY	Oct 16, 2007
P0015 A	P&S	Sep 15, 2015

-------- Well U.W.I. Status/Type --------

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M119831	B						100/05-33-082-15-W5/00 SUSP/GAS 100/05-33-082-15-W5/02 STANDING/UNKN

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111707 C	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 10.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 10.00000000 **Div:** 1/23.8365 **Prod/Sales:** PROD
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)

FREEHOLD	100.00000000

Paid by: WI (C)

SUMMERLAND	25.00000000
CARDINAL	75.00000000

ROYALTY DEDUCTIONS -

Review Date: 2013/07/31 Reviewed By: PATTI M.
GAS DEDUCTIONS BASED ON PRODUCTION

(Y/N)	
Y	compression
Y	gathering
Y	processing
Y	not to exceed GCA (in province well drilled)
N	not to exceed 00% of sales
N	not to exceed 00% of LOR
Y	royalty owner has option to take in kind

other comments: SAME DEDUCTIONS AS PERMITTED BY CROWN.

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M119831 B OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: SAME DEDUCTIONS AS PERMITTED BY CROWN.

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C129302	C GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent: 5.00000000
Deduction: NO
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)		**Paid by:** PAID BY (C)	
FREEHOLD	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
Review Date: 2013/07/31 Reviewed By: PATTI M.
GAS DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N compression

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M119831 B

N gathering
N processing
N not to exceed GCA (in province well drilled)
N not to exceed 00% of sales
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: NO DEDUCTIONS PERMITTED. ROYALTY OWNER HAS OPTION TO ELECT TO TAKE IN KIND.

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
N clean oil hauling
N separating & treating
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: NO DEDUCTIONS PERMITTED. ROYALTY OWNER HAS OPTION TO ELECT TO TAKE IN KIND.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) — AB CROWN 100.00000000

Paid by: WI (C) — SUMMERLAND 25.00000000; CARDINAL 75.00000000

M72940 PNG CR — **Sub:** D WI — ACTIVE — 0595070442 SUMMERLAND — 100.00000000 SUMMERLAND

Eff: Jul 25, 1995 — **Exp:** Jul 24, 2000 — **Ext:** 15 — **Count Acreage =** No

0.000 — 0.000 — 0.000

C0059 B No — SUMMERLAND — CARDINAL — Total Rental: 0.00

WI — 25.00000000 — 75.00000000

Area : SLAVE
TWP 83 RGE 12 W5M SEC 6
(PENALTY IN WELL KNOWN AS MARATHON SEAL 5-6-83-12
UWI: 100/05-06-083-12-W5/00)

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

Well U.W.I.	Status/Type
100/05-06-083-12-W5/00	STANDING/UNKN

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) — AB CROWN 100.00000000

Paid by: WI (C) — SUMMERLAND 25.00000000; CARDINAL 75.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)					
M72940 D	**ROYALTY DEDUCTIONS -** SEE DEDUCTION TEMPLATE				
M82466 PNG CR **Sub:** A WI ACTIVE 0596040562 SUMMERLAND 100.00000000 SUMMERLAND	**Eff:** Apr 30, 1996 **Exp:** Apr 29, 2001 **Ext:** 15	768.000 768.000 192.000	C0059 B No SUMMERLAND CARDINAL Total Rental: 2688.00	WI 25.00000000 75.00000000	Area : SLAVE TWP 83 RGE 13 W5M SEC 2, 12, 23 PNG TO BASE SHUNDA

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	768.000	192.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

Well U.W.I.	Status/Type
100/16-02-083-13-W5/00	PRODUCING/GAS
100/05-12-083-13-W5/00	PRODUCING/GAS
100/03-23-083-13-W5/00	SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor		Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
M82467	PNG CR	**Eff:** May 12, 1994	256.000	C117385 B Yes	WI	Area : SLAVE
Sub: A	WI	**Exp:** May 11, 1999	256.000	SUMMERLAND	15.00000000	TWP 83 RGE 13 W5M SEC 4
ACTIVE	0594050229	**Ext:** 15	38.400	CARDINAL	45.00000000	PNG TO BASE DEBOLT
	SUMMERLAND			CENOVUS ENERGY	40.00000000	
100.00000000	CENOVUS ENERGY					**Related Contracts**
				Total Rental: 896.00		C117385 B SO Jun 07, 1996
						P0015 A P&S Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	38.400	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Well U.W.I.	Status/Type
100/04-04-083-13-W5/00	PRODUCING/GAS
102/04-04-083-13-W5/00	ABD/UNKNOWN
102/04-04-083-13-W5/02	PRODUCING/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	15.00000000
		CARDINAL	45.00000000
		CENOVUS ENERGY	40.00000000

M72957	PNG CR	**Eff:** Feb 14, 1984	64.000	C0059 B No	WI	Area : SLAVE
Sub: B	WI	**Exp:** Feb 13, 1989	64.000	SUMMERLAND	25.00000000	TWP 83 RGE 13 W5M SEC 5
ACTIVE	0584020311	**Ext:** 15	16.000	CARDINAL	75.00000000	

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72957
Sub: B SUMMERLAND
100.00000000 SUMMERLAND **Count Acreage =** No Total Rental: 0.00

ALL PNG TO BASE DEBOLT
(EXCLUDING THE
100/14-05-083-13W5M/02 WELLBORE)

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	16.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72957	PNG	CR	**Eff:** Feb 14, 1984	192.000	C111745 C No		WI	Area : SLAVE
Sub: E	WI		**Exp:** Feb 13, 1989	192.000	SUMMERLAND		34.45000000	TWP 83 RGE 13 W5M S & NW 5
ACTIVE	0584020311		**Ext:** 15	66.144	CARDINAL		65.55000000	ALL PNG FROM BASE DEBOLT TO

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72957
Sub: E SUMMERLAND
100.00000000 SUMMERLAND

Total Rental: 672.00

BASE SLAVE POINT
(EXCL 100/14-05-083-13-W5/00,
100/14-05-083-13-W5/02 AND
102/14-05-083-13W5M/00 WELLS)

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	22.048	**NProd:**	128.000	44.096
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

---------- Related Contracts ----------

C111745 C	JOA	Mar 19, 1980
P0015 A	P&S	Sep 15, 2015
P0019 A	P&S	Mar 29, 2016

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)
AB CROWN 100.00000000

Paid by: WI (C)
SUMMERLAND 34.45000000
CARDINAL 65.55000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

-------- Well U.W.I. Status/Type --------
100/06-05-083-13-W5/00 SUSP/OIL

M72957	PNG	CR	**Eff:** Feb 14, 1984	0.000	C111745 E No		BPEN	APEN	Area : SLAVE
Sub: G	WI		**Exp:** Feb 13, 1989	0.000	SUMMERLAND		100.00000000	35.59940000	TWP 83 RGE 13 W5M NW 5
ACTIVE	0584020311		**Ext:** 15	0.000	CARDINAL			64.40060000	(ONLY THE WELL KNOWN AS TRI

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72957
Sub: G SUMMERLAND
100.00000000 SUMMERLAND **Count Acreage =** No Total Rental: 0.00

LINK SEAL 14D-5-83-13 AND ANY SLAVE POINT PRODUCTION THEREFROM) (ALSO KNOWN AS THE 102/14-05-083-13W5M/00 WELL)

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	0.000	0.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C111745 E	JOA	Mar 19, 1980
P0015 A	P&S	Sep 15, 2015
P0019 A	P&S	Mar 29, 2016

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	Well U.W.I.	Status/Type
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD	102/14-05-083-13-W5/00	SUSP/OIL

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) AB CROWN 100.00000000
Paid by: BPEN (C) SUMMERLAND 100.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72957	PNG	CR	**Eff:** Feb 14, 1984	64.000	C0059	B No	WI	Area : SLAVE
Sub: I	WI		**Exp:** Feb 13, 1989	64.000	SUMMERLAND		25.00000000	TWP 83 RGE 13 W5M NW 5
ACTIVE	0584020311 SUMMERLAND		**Ext:** 15	16.000	CARDINAL		75.00000000	(100/14-05-083-13W5M/00 & 100/14-05-083-13W5M/02

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72957
Sub: I
100.00000000 SUMMERLAND

Total Rental: 224.00

WELLBORES ONLY)
(100/14-05-083-13W5M/02 DEBOLT GAS PRODUCTION)

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	16.000	**NProd:**	0.000	0.000
DEVELOPED	**Dev:**	64.000	16.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

---------- Related Contracts ----------

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

-------- Well U.W.I. Status/Type --------
100/14-05-083-13-W5/00 SUSP/OIL
100/14-05-083-13-W5/02 PRODUCING/GAS

M72950	PNG	CR	**Eff:** Jan 17, 1980	256.000	C0059	B No	WI	Area : SLAVE
Sub: A	WI		**Exp:** Jan 16, 1985	256.000	SUMMERLAND		25.00000000	TWP 83 RGE 13 W5M SEC 6
ACTIVE	0580010104		**Ext:** 15	64.000	CARDINAL		75.00000000	ALL PNG TO BASE DEBOLT

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72950
Sub: A SUMMERLAND
100.00000000 SUMMERLAND

Total Rental: 896.00

---------- Related Contracts ----------

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	256.000	64.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/04-06-083-13-W5/00 ABD ZONE/GAS
100/04-06-083-13-W5/02 STANDING/UNKN

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72957	PNG	CR	**Eff:** Feb 14, 1984	128.000	C111745 D No		WI		Area : SLAVE
Sub: F	WI		**Exp:** Feb 13, 1989	128.000	SUMMERLAND		38.20000000		TWP 83 RGE 13 W5M NE & SW 8
ACTIVE	0584020311		**Ext:** 15	48.896	CARDINAL		61.80000000		ALL PNG FROM BASE DEBOLT TO

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72957
Sub: F SUMMERLAND
100.00000000 SUMMERLAND

Total Rental: 448.00

BASE SLAVE POINT

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	24.448	**NProd:**	64.000	24.448
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C111745 D	JOA	Mar 19, 1980
P0015 A	P&S	Sep 15, 2015
P0019 A	P&S	Mar 29, 2016

Well U.W.I.	Status/Type
100/10-08-083-13-W5/00	ABD/UNKNOWN
100/10-08-083-13-W5/02	SUSP/OIL
100/03-08-083-13-W5/00	SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	38.20000000
		CARDINAL	61.80000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72957 PNG CR **Eff:** Feb 14, 1984 0.000 C111744 A No POOLED Area : SLAVE
Sub: H WI **Exp:** Feb 13, 1989 0.000 SUMMERLAND 26.87500000 TWP 83 RGE 13 W5M NE & SW 8
ACTIVE 0584020311 **Ext:** 15 0.000 CARDINAL 73.12500000 NG TO BASE DEBOLT

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72957
Sub: H SUMMERLAND
100.00000000 SUMMERLAND **Count Acreage =** No Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	0.000	0.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C111744 A	POOL	Jan 27, 1999
C111745 D	JOA	Mar 19, 1980
P0015 A	P&S	Sep 15, 2015
P0019 A	P&S	Mar 29, 2016

Well U.W.I.	Status/Type
100/14-08-083-13-W5/00	PRODUCING/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)
AB CROWN 100.00000000

Paid by: PP3 (C)
SUMMERLAND 28.75000000
CARDINAL 71.25000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72981	PNG	CR	**Eff:** May 12, 1994	0.000	C0059	B No	WI	Area : SLAVE
Sub: A	WI		**Exp:** May 11, 1999	0.000	SUMMERLAND		25.00000000	TWP 83 RGE 13 W5M SE 8
ACTIVE	0594050231		**Ext:** 15	0.000	CARDINAL		75.00000000	NG BELOW BASE DEBOLT TO BASE

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72981
Sub: A SUMMERLAND
100.00000000 SUMMERLAND **Count Acreage =** No Total Rental: 0.00

SLAVE POINT
PETROLEUM TO BASE SLAVE POINT

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	0.000	0.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72981	PNG	CR	**Eff:** May 12, 1994	64.000	C111744 A No	POOLED	Area : SLAVE
Sub: B	WI		**Exp:** May 11, 1999	64.000	SUMMERLAND	26.87500000	TWP 83 RGE 13 W5M SE 8
ACTIVE	0594050231		**Ext:** 15	17.200	CARDINAL	73.12500000	NG TO BASE DEBOLT

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72981
Sub: B SUMMERLAND
100.00000000 SUMMERLAND

Total Rental: 224.00

Related Contracts

C111744 A	POOL	Jan 27, 1999
P0015 A	P&S	Sep 15, 2015
P0019 A	P&S	Mar 29, 2016

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	17.200	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Well U.W.I.	Status/Type
100/14-08-083-13-W5/00	PRODUCING/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** PP2 (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72982	PNG	CR	**Eff:** May 12, 1994	64.000	C0059	B	No	WI	Area : SLAVE
Sub: A	WI		**Exp:** May 11, 1999	64.000	SUMMERLAND			25.00000000	TWP 83 RGE 13 W5M NW 8
ACTIVE	0594050232		**Ext:** 15	16.000	CARDINAL			75.00000000	NG BELOW BASE DEBOLT TO BASE

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72982
Sub: A SUMMERLAND
100.00000000 SUMMERLAND **Count Acreage =** No Total Rental: 0.00

SLAVE POINT
PETROLEUM TO BASE SLAVE POINT

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	16.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72982	PNG	CR	**Eff:** May 12, 1994	64.000	C111744 A No	POOLED	Area : SLAVE
Sub: B	WI		**Exp:** May 11, 1999	64.000	SUMMERLAND	26.87500000	TWP 83 RGE 13 W5M NW 8
ACTIVE	0594050232		**Ext:** 15	17.200	CARDINAL	73.12500000	NG TO BASE DEBOLT

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number | **Lse Type** | **Lessor Type** | **Exposure** | **Oper.Cont.** | **ROFR** | **DOI Code**
File Status | **Int Type / Lse No/Name** | **Gross**
Mineral Int | **Operator / Payor** | **Net** | **Doi Partner(s)** | **Lease Description / Rights Held**

(cont'd)

M72982
Sub: B SUMMERLAND
100.00000000 SUMMERLAND

Total Rental: 224.00

Related Contracts

C111744 A	POOL	Jan 27, 1999
P0015 A	P&S	Sep 15, 2015
P0019 A	P&S	Mar 29, 2016

Status		**Hectares**	**Net**		**Hectares**	**Net**
PRODUCING	**Prod:**	64.000	17.200	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Well U.W.I.	**Status/Type**
100/14-08-083-13-W5/00	PRODUCING/GAS

Royalty / Encumbrances

Royalty Type	**Product Type**	**Sliding Scale**	**Convertible**	**% of Prod/Sales**
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** PP2 (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72985 PNG CR **Eff:** May 14, 1991 256.000 C111743 B No WI
Sub: A WI **Exp:** May 13, 1996 256.000 SUMMERLAND 25.00000000
ACTIVE 0591050560 **Ext:** 15 64.000 CARDINAL 75.00000000

Area : SLAVE
TWP 83 RGE 13 W5M SEC 11
ALL PNG TO BASE SHUNDA

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M72985
Sub: A SUMMERLAND
100.00000000 SUMMERLAND

Total Rental: 896.00

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	64.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

---------- Related Contracts ----------

C111743 B	FARMOUT	Feb 11, 1994
P0015 A	P&S	Sep 15, 2015

-------- Well U.W.I.	**Status/Type --------**
100/10-11-083-13-W5/00	PRODUCING/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111743 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	50.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 15.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 1/150 **Prod/Sales:**
Other Percent: 15.000000000 **Min:** **Prod/Sales:**

Paid to: PAID TO (C)		**Paid by:** WI (C)	
ZABAVA	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -

Review Date:2009/04/20Reviewed By: Peter Connelly

GAS DEDUCTIONS BASED ON SALES

(Y/N)

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M72985 A

Y compression
Y gathering
Y processing
N not to exceed GCA (in province well drilled)
N not to exceed % of sales
Y royalty owner has option to take in kind

other comments: ROYALTY IS CALCULATED AT THE WELLHEAD.

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
Y dirty oil hauling
Y clean oil hauling
Y separating & treating
N not to exceed % of sales
Y royalty owner has option to take in kind

other comments: ROYALTY IS CALCULATED AT THE WELLHEAD.

PAYOUT -
PAYOUT LETTER AS OF SEP 30/09, SAYS THE 100/10-11-083-13W5M WELL HAS PAID OUT OCT 2007. BPO: PENN WEST 100% --> APO: PENN WEST 75% & ANTAEAN 25%. PAYOUT NOTICE SENT TO ANTAEAN DEC 2/09. ANTAEAN ELECTION TO CONVERT TO 25% OR STAY IN ORR POSITION IS DUE IN 30 DAYS. NO ELECTION IS DEEMED ELECTION NOT TO CONVERT. -- C111743 -- ANTAEAN DID NOT RESPOND THEREFORE THEY ELECTED NOT TO CONVERT.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M72985 A

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)
AB CROWN 100.00000000

Paid by: WI (C)
SUMMERLAND 25.00000000
CARDINAL 75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72985 PNG CR **Eff:** May 14, 1991 256.000 C111743 A No WI APO Area : SLAVE
Sub: B WI **Exp:** May 13, 1996 256.000 SUMMERLAND 25.00000000 12.50000000 TWP 83 RGE 13 W5M SEC 14
ACTIVE 0591050560 **Ext:** 15 64.000 CARDINAL 75.00000000 37.50000000 ALL PNG TO BASE SHUNDA
SUMMERLAND ZABAVA 50.00000000
100.00000000 SUMMERLAND

Total Rental: 896.00

---------- Related Contracts ----------

C111743 A	FARMOUT	Feb 11, 1994
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	64.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Well U.W.I.	Status/Type
102/15-14-083-13-W5/00	SUSP/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111743 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	Y	100.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 15.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min:

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

5.00000000 **Max:** 15.00000000 **Div:** 150 **Prod/Sales:**
Other Percent: 15.000000000 **Min:** **Prod/Sales:**

Paid to: PAID TO (C) **Paid by:** WI (C)
ZABAVA 100.00000000 SUMMERLAND 25.00000000
CARDINAL 75.00000000

ROYALTY DEDUCTIONS -

Review Date:2009/04/20Reviewed By: Peter Connelly

GAS DEDUCTIONS BASED ON SALES

(Y/N)
Y compression
Y gathering
Y processing
N not to exceed GCA (in province well drilled)
N not to exceed % of sales
Y royalty owner has option to take in kind

other comments: ROYALTY IS CALCULATED AT THE WELLHEAD.

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
Y dirty oil hauling
Y clean oil hauling
Y separating & treating
N not to exceed % of sales
Y royalty owner has option to take in kind

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72985 B other comments: ROYALTY IS CALCULATED AT THE WELLHEAD.

M72985 B

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		Paid by: WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M82465 PNG CR **Eff:** Nov 28, 1995 512.000 C0059 B No WI
Sub: A WI **Exp:** Nov 27, 2000 512.000 SUMMERLAND 25.00000000
ACTIVE 0595110414 **Ext:** 15 128.000 CARDINAL 75.00000000
SUMMERLAND
100.00000000 SUMMERLAND Total Rental: 1792.00

Area : SLAVE
TWP 83 RGE 13 W5M SEC 18
TWP 83 RGE 14 W5M SEC 24
PNG TO BASE DEBOLT

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	512.000	128.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

---------- Related Contracts ----------

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

-------- Well U.W.I. **Status/Type --------**
100/09-18-083-13-W5/00 PRODUCING/GAS

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)					
M82465 A					100/06-24-083-14-W5/00 SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		Paid by: WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

M72930 PNG CR **Eff:** Apr 05, 1984 256.000 C0059 B No WI
Sub: A WI **Exp:** Apr 04, 1989 256.000 SUMMERLAND 25.00000000
ACTIVE 0584040097 **Ext:** 15 64.000 CARDINAL 75.00000000
SUMMERLAND
100.00000000 SUMMERLAND Total Rental: 896.00

Area : SLAVE
TWP 83 RGE 13 W5M SEC 19
PNG TO BASE SHUNDA
EXCL PNG IN DEBOLT

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	64.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C0059 B	JOA	Oct 30, 2015
C111761 C	ROYALTY	Sep 26, 1986
C111783 C	ROYALTY	Feb 01, 2003
P0015 A	P&S	Sep 15, 2015

Well U.W.I. **Status/Type**
100/15-19-083-13-W5/00 SUSP/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

C111761 C GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 12.50000000 % of PROD

Roy Percent: 4.00000000
Deduction: YES

M72930 A **Gas: Royalty:** **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)
694093 AB LTD 100.00000000

Paid by: WI (C)
SUMMERLAND 25.00000000
CARDINAL 75.00000000

ROYALTY DEDUCTIONS -
Review Date: 2013/07/30 Reviewed By: PATTI M.
GAS DEDUCTIONS BASED ON PRODUCTION

(Y/N)
Y compression
Y gathering
Y processing
N not to exceed GCA (in province well drilled)
N not to exceed 00% of sales
N not to exceed 00% of LOR
N royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
Y dirty oil hauling
Y clean oil hauling
Y separating & treating

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M72930 A N not to exceed 00% of LOR
N royalty owner has option to take in kind

other comments:

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		Paid by: WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

M72930 PNG CR **Eff:** Apr 05, 1984 256.000 C0059 B No WI Area : SLAVE
Sub: B WI **Exp:** Apr 04, 1989 256.000 SUMMERLAND 25.00000000 TWP 83 RGE 13 W5M SEC 19
ACTIVE 0584040097 SUMMERLAND **Ext:** 15 64.000 CARDINAL 75.00000000 ALL PNG IN DEBOLT
100.00000000 SUMMERLAND **Count Acreage =** No Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	64.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000

Related Contracts

C0059 B	JOA	Oct 30, 2015
C111761 D	ROYALTY	Sep 26, 1986
C117384 A	FARMOUT	Nov 03, 1997
P0015 A	P&S	Sep 15, 2015

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72930
Sub: B **Prov:** 0.000 0.000 **NProv:** 0.000 0.000

-------- **Well U.W.I.** **Status/Type** --------
100/11-19-083-13-W5/00 SUSP/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111761 D	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	12.50000000 % of PROD

Roy Percent: 4.00000000
Deduction: YES
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)		**Paid by:** WI (C)	
694093 AB LTD	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
Review Date: 2013/07/30 Reviewed By: PATTI M.
GAS DEDUCTIONS BASED ON PRODUCTION

(Y/N)	
Y	compression
Y	gathering
Y	processing
N	not to exceed GCA (in province well drilled)
N	not to exceed 00% of sales
N	not to exceed 00% of LOR
N	royalty owner has option to take in kind

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M72930 B other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
Y dirty oil hauling
Y clean oil hauling
Y separating & treating
N not to exceed 00% of LOR
N royalty owner has option to take in kind

other comments:

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C117384 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: 14.50000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 14.50000000 **Div:** 1/23.8365 **Prod/Sales:** PROD
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)
FREEHOLD 100.00000000

Paid by: WI (C)
SUMMERLAND 25.00000000
CARDINAL 75.00000000

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min:

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number | **Lse Type** | **Lessor Type** | **Exposure** | **Oper.Cont.** | **ROFR** | **DOI Code**
File Status | **Int Type / Lse No/Name** | **Gross**
Mineral Int | **Operator / Payor** | **Net** | **Doi Partner(s)** | **Lease Description / Rights Held**

(cont'd)

Max: **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) — **Paid by:** WI (C)
AB CROWN 100.00000000 — SUMMERLAND 25.00000000
CARDINAL 75.00000000

M82459 | PNG | CR | **Eff:** May 30, 1995 | 256.000 | C0059 | B | No | WI | Area : SLAVE
Sub: A | WI | **Exp:** May 29, 2000 | 256.000 | SUMMERLAND | 25.00000000 | TWP 83 RGE 13 W5M SEC 22
ACTIVE | 0595050430 SUMMERLAND | **Ext:** 15 | 64.000 | CARDINAL | 75.00000000 | PNG TO BASE SHUNDA
100.00000000 | SUMMERLAND | Total Rental: 896.00

---------- Related Contracts ----------
C0059 B JOA Oct 30, 2015
P0015 A P&S Sep 15, 2015

Status		**Hectares**	**Net**		**Hectares**	**Net**
PRODUCING	**Prod:**	256.000	64.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/10-22-083-13-W5/00 SUSP/GAS

Royalty / Encumbrances

Royalty Type | **Product Type** | **Sliding Scale** | **Convertible** | **% of Prod/Sales**
CROWN SLIDING SCALE ROYALTY | ALL PRODUCTS | Y | N | 100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) — **Paid by:** WI (C)
AB CROWN 100.00000000 — SUMMERLAND 25.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)					
M82459 A			CARDINAL	75.00000000	
M72963	LICENCE CR **Eff:** Jun 16, 1998	256.000	C0059 B No	WI	Area : SLAVE
Sub: A	WI **Exp:** Jun 15, 2003	256.000	SUMMERLAND	25.00000000	TWP 83 RGE 13 W5M SEC 26
ACTIVE	5494060113 **Ext:** 15	64.000	CARDINAL	75.00000000	ALL PNG TO BASE SHUNDA
	SUMMERLAND				
100.00000000	SUMMERLAND		Total Rental: 896.00		**---------- Related Contracts ----------**
					C0059 B JOA Oct 30, 2015
					P0015 A P&S Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	64.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/04-26-083-13-W5/00 PRODUCING/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor		Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
M72924	LICENCE CR	**Eff:** Dec 27, 1974	128.000	C111767 B Yes	WI	Area : SLAVE
Sub: D	WI	**Exp:** Dec 26, 1984	128.000	SUMMERLAND	17.50000000	TWP 83 RGE 13 W5M W 27
ACTIVE	38311	**Ext:** 15	22.400	CARDINAL	52.50000000	ALL PNG TO BASE
	SUMMERLAND			STRATHCONA	30.00000000	BLUESKY-BULLHEAD
100.00000000	SUMMERLAND					
				Total Rental: 448.00		

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	128.000	22.400	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

---------- Related Contracts ----------

C111751 A	ROYALTY	Dec 10, 1973
C111767 B	POOL	Sep 15, 1997
P0015 A	P&S	Sep 15, 2015

-------- Well U.W.I. Status/Type --------
102/04-27-083-13-W5/00 SUSP/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111751 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent: 5.00000000
Deduction: YES
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
HXC	80.00000000	SUMMERLAND	25.00000000
SIGNALTA	20.00000000	CARDINAL	75.00000000

GENERAL REMARKS -
5% OF ALL PETROLEUM SUBSTANCES PRODUCED AT THE WELLHEAD; CALCULATED BASED ON 100% OF PRODUCTION.

ROYALTY DEDUCTIONS -
GAS DEDUCTIONS BASED ON SALES

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M72924 D

(Y/N)
- Y compression
- Y gathering
- Y processing
- N not to exceed GCA (in province well drilled)
- N not to exceed 00% of sales
- N not to exceed 00% of LOR/ORR
- Y royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
- Y dirty oil hauling
- Y clean oil hauling
- N separating & treating
- N not to exceed 00% of sales
- N not to exceed 00% of LOR/ORR
- Y royalty owner has option to take in kind

other comments:

GENERAL REMARKS -

NO PORTION OF THE ROYALTY LANDS SHALL BE ALLOWED TO EXPIRE OR BE SURRENDERED WITHOUT PROVIDING WRITTEN NOTIFICATION TO THE ROYALTY OWNER WHO SHALL HAVE THE RIGHT TO ELECT TO ACQUIRE SUCH LANDS PROPOSED FOR SURRENDER OR EXPIRY.
NO WELL LOCATED ON THE ROYALTY LANDS SHALL BE ABANDONED WITHOUT PROVIDING

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M72924 D

WRITTEN NOTIFICATION TO THE ROYALTY OWNER WHO SHALL HAVE THE RIGHT TO ELECT TO ACQUIRE SUCH WELL(S) PROPOSED FOR ABANDONMENT.
THE ENTITLEMENT TO WELL INFORMATION IS NOT SPECIFIED.
NO PREFERENTIAL PURCHASE RIGHTS TO CONSIDER BY EITHER THE ROYALTY OWNER OR THE ROYALTY PAYOR.
ROYALTY INFORMATION REVIEWED AND VERIFIED TO BE CORRECT.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		Paid by: RENTAL (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72927 PNG CR **Eff:** Feb 02, 1981 128.000 C111767 A Yes WI
Sub: D WI **Exp:** Feb 01, 1986 128.000 SUMMERLAND 17.50000000
ACTIVE 0581020237 **Ext:** 15 22.400 CARDINAL 52.50000000
SUMMERLAND STRATHCONA 30.00000000
100.00000000 SUMMERLAND

Total Rental: 448.00

Area : SLAVE
TWP 83 RGE 13 W5M E 27
ALL PNG TO BASE SHUNDA

Related Contracts

C111755 B	JOA	Feb 03, 1981
C111761 B	ROYALTY	Sep 26, 1986
C111767 A	POOL	Sep 15, 1997

Status	Hectares	Net	Hectares	Net

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor		Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)		DOI Code		Lease Description / Rights Held		
(cont'd)										
M72927										
Sub: D	PRODUCING	**Prod:**	128.000	22.400	**NProd:**	0.000	0.000	C111783 B	ROYALTY	Feb 01, 2003
		Dev:	0.000	0.000	**Undev:**	0.000	0.000	P0015 A	P&S	Sep 15, 2015
		Prov:	0.000	0.000	**NProv:**	0.000	0.000			
								-------- Well U.W.I.		**Status/Type --------**
								102/04-27-083-13-W5/00		SUSP/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111761 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	37.50000000 % of PROD

Roy Percent: 4.00000000
Deduction: YES
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)		**Paid by:** WI (C)	
694093 AB LTD	100.00000000	SUMMERLAND	10.00000000
		CARDINAL	30.00000000
		STRATHCONA	60.00000000

ROYALTY DEDUCTIONS -
Review Date: 2013/07/30 Reviewed By: PATTI M.
GAS DEDUCTIONS BASED ON PRODUCTION

(Y/N)	
Y	compression
Y	gathering
Y	processing
N	not to exceed GCA (in province well drilled)
N	not to exceed 00% of sales

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M72927 D

N not to exceed 00% of LOR
N royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
Y dirty oil hauling
Y clean oil hauling
Y separating & treating
N not to exceed 00% of LOR
N royalty owner has option to take in kind

other comments:

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** RENTAL (C)	
AB CROWN	100.00000000	SUMMERLAND	10.00000000
		CARDINAL	30.00000000
		STRATHCONA	60.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M72924	LICENCE	CR	**Eff:** Dec 27, 1974	512.000	C0059 B	No	WI	Area : SLAVE
Sub: B	WI		**Exp:** Dec 26, 1984	512.000	SUMMERLAND		25.00000000	TWP 83 RGE 13 W5M SEC 28, 29
ACTIVE	38311 SUMMERLAND		**Ext:** 15	128.000	CARDINAL		75.00000000	ALL PNG TO BASE BLUESKY-BULLHEAD
100.00000000	SUMMERLAND				Total Rental:	1792.00		

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	512.000	128.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

---------- Related Contracts ----------

C0059 B	JOA	Oct 30, 2015
C111751 A	ROYALTY	Dec 10, 1973
P0015 A	P&S	Sep 15, 2015

-------- Well U.W.I.	**Status/Type --------**
100/06-29-083-13-W5/00	ABD ZONE/GAS
100/10-28-083-13-W5/00	SUSP/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111751 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent: 5.00000000
Deduction: YES
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
HXC	80.00000000	SUMMERLAND	25.00000000
SIGNALTA	20.00000000	CARDINAL	75.00000000

GENERAL REMARKS -
5% OF ALL PETROLEUM SUBSTANCES PRODUCED AT THE WELLHEAD; CALCULATED BASED ON 100% OF PRODUCTION.

ROYALTY DEDUCTIONS -
GAS DEDUCTIONS BASED ON SALES

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M72924 B

(Y/N)
Y compression
Y gathering
Y processing
N not to exceed GCA (in province well drilled)
N not to exceed 00% of sales
N not to exceed 00% of LOR/ORR
Y royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
Y dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of sales
N not to exceed 00% of LOR/ORR
Y royalty owner has option to take in kind

other comments:

GENERAL REMARKS -

NO PORTION OF THE ROYALTY LANDS SHALL BE ALLOWED TO EXPIRE OR BE SURRENDERED WITHOUT PROVIDING WRITTEN NOTIFICATION TO THE ROYALTY OWNER WHO SHALL HAVE THE RIGHT TO ELECT TO ACQUIRE SUCH LANDS PROPOSED FOR SURRENDER OR EXPIRY.
NO WELL LOCATED ON THE ROYALTY LANDS SHALL BE ABANDONED WITHOUT PROVIDING WRITTEN NOTIFICATION TO THE ROYALTY OWNER WHO SHALL HAVE THE RIGHT TO

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72924 B

ELECT TO ACQUIRE SUCH WELL(S) PROPOSED FOR ABANDONMENT.
THE ENTITLEMENT TO WELL INFORMATION IS NOT SPECIFIED.
NO PREFERENTIAL PURCHASE RIGHTS TO CONSIDER BY EITHER THE ROYALTY OWNER OR THE ROYALTY PAYOR.
ROYALTY INFORMATION REVIEWED AND VERIFIED TO BE CORRECT.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		Paid by: WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72927 PNG CR **Eff:** Feb 02, 1981 384.000 C111755 B Yes WI
Sub: F WI **Exp:** Feb 01, 1986 384.000 SUMMERLAND 10.00000000
ACTIVE 0581020237 **Ext:** 15 38.400 CARDINAL 30.00000000
SUMMERLAND STRATHCONA 60.00000000
100.00000000 SUMMERLAND

Total Rental: 1344.00

Area : SLAVE
TWP 83 RGE 13 W5M SEC 30, S 31
ALL PNG TO BASE SHUNDA

Related Contracts

C111755 B	JOA	Feb 03, 1981
C111761 B	ROYALTY	Sep 26, 1986
C111783 B	ROYALTY	Feb 01, 2003
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	384.000	38.400	**NProd:**	0.000	0.000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72927
Sub: F

Dev:	0.000	0.000	**Undev:**	0.000	0.000
Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111761 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	37.50000000 % of PROD

Roy Percent: 4.00000000
Deduction: YES
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)		**Paid by:** WI (C)	
694093 AB LTD	100.00000000	SUMMERLAND	10.00000000
		CARDINAL	30.00000000
		STRATHCONA	60.00000000

ROYALTY DEDUCTIONS -
Review Date: 2013/07/30 Reviewed By: PATTI M.
GAS DEDUCTIONS BASED ON PRODUCTION

(Y/N)	
Y	compression
Y	gathering
Y	processing
N	not to exceed GCA (in province well drilled)
N	not to exceed 00% of sales
N	not to exceed 00% of LOR

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M72927 F N royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
Y dirty oil hauling
Y clean oil hauling
Y separating & treating
N not to exceed 00% of LOR
N royalty owner has option to take in kind

other comments:

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		Paid by: WI (C)	
AB CROWN	100.00000000	SUMMERLAND	10.00000000
		CARDINAL	30.00000000
		STRATHCONA	60.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M72923	PNG	CR	**Eff:** Dec 27, 1974	320.000	C0059 B	No	WI	Area : SLAVE
Sub: A	WI		**Exp:** Dec 26, 1984	320.000	SUMMERLAND		25.00000000	TWP 83 RGE 13 W5M N 31
ACTIVE	38312 SUMMERLAND		**Ext:** 15	80.000	CARDINAL		75.00000000	TWP 84 RGE 13 W5M E 6, SE 7
100.00000000	SUMMERLAND				Total Rental:	1120.00		PNG TO BASE SHUNDA

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	320.000	80.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

---------- Related Contracts ----------

C0059 B	JOA	Oct 30, 2015
C111751 A	ROYALTY	Dec 10, 1973
P0015 A	P&S	Sep 15, 2015

-------- Well U.W.I. -------- Status/Type --------

100/13-31-083-13-W5/00 ABD/UNKNOWN
100/15-06-084-13-W5/00 SUSP/GAS
100/15-06-084-13-W5/02 ABD ZONE/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111751 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent: 5.00000000
Deduction: YES
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
HXC	80.00000000	SUMMERLAND	25.00000000
SIGNALTA	20.00000000	CARDINAL	75.00000000

GENERAL REMARKS -
5% OF ALL PETROLEUM SUBSTANCES PRODUCED AT THE WELLHEAD; CALCULATED BASED ON 100% OF PRODUCTION.

ROYALTY DEDUCTIONS -
GAS DEDUCTIONS BASED ON SALES

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M72923 A

(Y/N)

Y compression
Y gathering
Y processing
N not to exceed GCA (in province well drilled)
N not to exceed 00% of sales
N not to exceed 00% of LOR/ORR
Y royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)

Y dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of sales
N not to exceed 00% of LOR/ORR
Y royalty owner has option to take in kind

other comments:

GENERAL REMARKS -

NO PORTION OF THE ROYALTY LANDS SHALL BE ALLOWED TO EXPIRE OR BE SURRENDERED WITHOUT PROVIDING WRITTEN NOTIFICATION TO THE ROYALTY OWNER WHO SHALL HAVE THE RIGHT TO ELECT TO ACQUIRE SUCH LANDS PROPOSED FOR SURRENDER OR EXPIRY.
NO WELL LOCATED ON THE ROYALTY LANDS SHALL BE ABANDONED WITHOUT PROVIDING WRITTEN NOTIFICATION TO THE ROYALTY OWNER WHO SHALL HAVE THE RIGHT TO

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72923 A

ELECT TO ACQUIRE SUCH WELL(S) PROPOSED FOR ABANDONMENT.
THE ENTITLEMENT TO WELL INFORMATION IS NOT SPECIFIED.
NO PREFERENTIAL PURCHASE RIGHTS TO CONSIDER BY EITHER THE ROYALTY OWNER OR THE ROYALTY PAYOR.
ROYALTY INFORMATION REVIEWED AND VERIFIED TO BE CORRECT.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		Paid by: WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72924 LICENCE CR **Eff:** Dec 27, 1974 128.000 C111766 A Yes POOLED Area : SLAVE
Sub: C WI **Exp:** Dec 26, 1984 128.000 SUMMERLAND 17.50000000 TWP 83 RGE 13 W5M S 32
ACTIVE 38311 **Ext:** 15 22.400 CARDINAL 52.50000000 ALL PNG TO BASE
SUMMERLAND STRATHCONA 30.00000000 BLUESKY-BULLHEAD
100.00000000 SUMMERLAND

Total Rental: 448.00

Related Contracts

C111751 A	ROYALTY	Dec 10, 1973
C111766 A	POOL	Sep 15, 1997
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	128.000	22.400	**NProd:**	0.000	0.000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72924
Sub: C

Dev:	0.000	0.000	**Undev:**	0.000	0.000
Prov:	0.000	0.000	**NProv:**	0.000	0.000

- ------- Well U.W.I. Status/Type --------
100/10-32-083-13-W5/00 ABD ZONE/UNKN

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111751 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent: 5.00000000
Deduction: YES
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
HXC	80.00000000	SUMMERLAND	25.00000000
SIGNALTA	20.00000000	CARDINAL	75.00000000

GENERAL REMARKS -
5% OF ALL PETROLEUM SUBSTANCES PRODUCED AT THE WELLHEAD; CALCULATED BASED ON 100% OF PRODUCTION.

ROYALTY DEDUCTIONS -
GAS DEDUCTIONS BASED ON SALES

(Y/N)	
Y	compression
Y	gathering
Y	processing
N	not to exceed GCA (in province well drilled)
N	not to exceed 00% of sales

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M72924 C

N not to exceed 00% of LOR/ORR
Y royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
Y dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of sales
N not to exceed 00% of LOR/ORR
Y royalty owner has option to take in kind

other comments:

GENERAL REMARKS -

NO PORTION OF THE ROYALTY LANDS SHALL BE ALLOWED TO EXPIRE OR BE SURRENDERED WITHOUT PROVIDING WRITTEN NOTIFICATION TO THE ROYALTY OWNER WHO SHALL HAVE THE RIGHT TO ELECT TO ACQUIRE SUCH LANDS PROPOSED FOR SURRENDER OR EXPIRY.
NO WELL LOCATED ON THE ROYALTY LANDS SHALL BE ABANDONED WITHOUT PROVIDING WRITTEN NOTIFICATION TO THE ROYALTY OWNER WHO SHALL HAVE THE RIGHT TO ELECT TO ACQUIRE SUCH WELL(S) PROPOSED FOR ABANDONMENT.
THE ENTITLEMENT TO WELL INFORMATION IS NOT SPECIFIED.
NO PREFERENTIAL PURCHASE RIGHTS TO CONSIDER BY EITHER THE ROYALTY OWNER OR THE ROYALTY PAYOR.
ROYALTY INFORMATION REVIEWED AND VERIFIED TO BE CORRECT.

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72924 C

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** PP3 (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72927 PNG CR **Eff:** Feb 02, 1981 128.000 C111766 A Yes POOLED
Sub: C WI **Exp:** Feb 01, 1986 128.000 SUMMERLAND 17.50000000
ACTIVE 0581020237 **Ext:** 15 22.400 CARDINAL 52.50000000
SUMMERLAND STRATHCONA 30.00000000
100.00000000 SUMMERLAND

Total Rental: 448.00

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	128.000	22.400	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Area : SLAVE
TWP 83 RGE 13 W5M N 32
ALL PNG TO BASE SHUNDA

---------- Related Contracts ----------

C111755 B	JOA	Feb 03, 1981
C111761 B	ROYALTY	Sep 26, 1986
C111766 A	POOL	Sep 15, 1997
C111783 B	ROYALTY	Feb 01, 2003
P0015 A	P&S	Sep 15, 2015

-------- Well U.W.I. **Status/Type --------**

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M72927	C						100/10-32-083-13-W5/00 ABD ZONE/UNKN

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111761 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	37.50000000 % of PROD

Roy Percent: 4.00000000
Deduction: YES
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)		**Paid by:** WI (C)	
694093 AB LTD	100.00000000	SUMMERLAND	10.00000000
		CARDINAL	30.00000000
		STRATHCONA	60.00000000

ROYALTY DEDUCTIONS -

Review Date: 2013/07/30 Reviewed By: PATTI M.
GAS DEDUCTIONS BASED ON PRODUCTION

(Y/N)	
Y	compression
Y	gathering
Y	processing
N	not to exceed GCA (in province well drilled)
N	not to exceed 00% of sales
N	not to exceed 00% of LOR
N	royalty owner has option to take in kind

other comments:

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M72927 C OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
Y dirty oil hauling
Y clean oil hauling
Y separating & treating
N not to exceed 00% of LOR
N royalty owner has option to take in kind

other comments:

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** PP2 (C)	
AB CROWN	100.00000000	SUMMERLAND	10.00000000
		CARDINAL	30.00000000
		STRATHCONA	60.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72924	LICENCE CR	**Eff:** Dec 27, 1974	128.000	C111755 A Yes		WI		Area : SLAVE
Sub: A	WI	**Exp:** Dec 26, 1984	128.000	SUMMERLAND		16.66670000		TWP 83 RGE 13 W5M S 33

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor		Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)						
M72924						
Sub: A						
ACTIVE	38311	**Ext:** 15	21.333	CARDINAL	50.00000000	ALL PNG TO BASE BLUESKY-BULLHEAD
	SUMMERLAND			STRATHCONA	33.33330000	
100.00000000	SUMMERLAND					
				Total Rental: 448.00		

---------- Related Contracts ----------

C111751 C	ROYALTY	Dec 10, 1973
C111755 A	JOA	Feb 03, 1981
C111761 A	ROYALTY	Sep 26, 1986
C111783 A	ROYALTY	Feb 01, 2003
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	128.000	21.333	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/10-33-083-13-W5/00 ABD ZONE/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111761 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	25.00000000 % of PROD

Roy Percent: 4.00000000
Deduction: YES
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)		**Paid by:** WI (C)	
694093 AB LTD	100.00000000	SUMMERLAND	16.66670000
		CARDINAL	50.00000000
		STRATHCONA	33.33330000

ROYALTY DEDUCTIONS -
Review Date: 2013/07/30 Reviewed By: PATTI M.
GAS DEDUCTIONS BASED ON PRODUCTION

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M72924 A

(Y/N)
Y compression
Y gathering
Y processing
N not to exceed GCA (in province well drilled)
N not to exceed 00% of sales
N not to exceed 00% of LOR
N royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
Y dirty oil hauling
Y clean oil hauling
Y separating & treating
N not to exceed 00% of LOR
N royalty owner has option to take in kind

other comments:

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111751 C	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent: 5.00000000
Deduction: YES
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

Paid to: PAID TO (C)		**Paid by:** PAID BY2 (C)	
HXC	80.00000000	SUMMERLAND	16.66670000
SIGNALTA	20.00000000	CARDINAL	50.00000000
		CP CAN ENERGY	33.33330000

GENERAL REMARKS -

5% OF ALL PETROLEUM SUBSTANCES PRODUCED AT THE WELLHEAD; CALCULATED BASED ON 100% OF PRODUCTION.

ROYALTY DEDUCTIONS -

GAS DEDUCTIONS BASED ON SALES

(Y/N)	
Y	compression
Y	gathering
Y	processing
N	not to exceed GCA (in province well drilled)
N	not to exceed 00% of sales
N	not to exceed 00% of LOR/ORR
Y	royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)	
Y	dirty oil hauling
Y	clean oil hauling
N	separating & treating
N	not to exceed 00% of sales
N	not to exceed 00% of LOR/ORR

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M72924 A Y royalty owner has option to take in kind

other comments:

GENERAL REMARKS -

NO PORTION OF THE ROYALTY LANDS SHALL BE ALLOWED TO EXPIRE OR BE SURRENDERED WITHOUT PROVIDING WRITTEN NOTIFICATION TO THE ROYALTY OWNER WHO SHALL HAVE THE RIGHT TO ELECT TO ACQUIRE SUCH LANDS PROPOSED FOR SURRENDER OR EXPIRY.
NO WELL LOCATED ON THE ROYALTY LANDS SHALL BE ABANDONED WITHOUT PROVIDING WRITTEN NOTIFICATION TO THE ROYALTY OWNER WHO SHALL HAVE THE RIGHT TO ELECT TO ACQUIRE SUCH WELL(S) PROPOSED FOR ABANDONMENT.
THE ENTITLEMENT TO WELL INFORMATION IS NOT SPECIFIED.
NO PREFERENTIAL PURCHASE RIGHTS TO CONSIDER BY EITHER THE ROYALTY OWNER OR THE ROYALTY PAYOR.
ROYALTY INFORMATION REVIEWED AND VERIFIED TO BE CORRECT.

M72924 A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	16.66670000
		CARDINAL	50.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)					
M72924 A			STRATHCONA	33.33330000	

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72927 PNG CR **Eff:** Feb 02, 1981 128.000 C111755 A Yes WI
Sub: A WI **Exp:** Feb 01, 1986 128.000 SUMMERLAND 16.66670000
ACTIVE 0581020237 **Ext:** 15 21.333 CARDINAL 50.00000000
SUMMERLAND STRATHCONA 33.33330000
100.00000000 SUMMERLAND

Total Rental: 448.00

Area : SLAVE
TWP 83 RGE 13 W5M N 33
ALL PNG TO BASE SHUNDA

---------- Related Contracts ----------

C111755 A	JOA	Feb 03, 1981
C111761 A	ROYALTY	Sep 26, 1986
C111783 A	ROYALTY	Feb 01, 2003
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	128.000	21.333	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/10-33-083-13-W5/00 ABD ZONE/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111761 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	25.00000000 % of PROD

Roy Percent: 4.00000000
Deduction: YES
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C) **Paid by:** WI (C)
694093 AB LTD 100.00000000 SUMMERLAND 16.66670000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M72927	A			CARDINAL STRATHCONA		50.00000000 33.33330000	

ROYALTY DEDUCTIONS -

Review Date: 2013/07/30 Reviewed By: PATTI M.

GAS DEDUCTIONS BASED ON PRODUCTION

(Y/N)	
Y	compression
Y	gathering
Y	processing
N	not to exceed GCA (in province well drilled)
N	not to exceed 00% of sales
N	not to exceed 00% of LOR
N	royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)	
Y	dirty oil hauling
Y	clean oil hauling
Y	separating & treating
N	not to exceed 00% of LOR
N	royalty owner has option to take in kind

other comments:

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
		CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD	
		Roy Percent:					
		Deduction: STANDARD					
M72927	A	**Gas: Royalty:**		**Min Pay:**		**Prod/Sales:**	
		S/S OIL: Min:	**Max:**	**Div:**		**Prod/Sales:**	
		Other Percent:		**Min:**		**Prod/Sales:**	
		Paid to: PAIDTO (R)		**Paid by:** WI (C)			
		AB CROWN	100.00000000	SUMMERLAND	16.66670000		
				CARDINAL	50.00000000		
				STRATHCONA	33.33330000		
		ROYALTY DEDUCTIONS -					
		SEE DEDUCTION TEMPLATE					

M72927	PNG	CR	**Eff:** Feb 02, 1981	512.000	C111755 B Yes		WI	Area : SLAVE
Sub: B	WI		**Exp:** Feb 01, 1986	512.000	SUMMERLAND		10.00000000	TWP 83 RGE 13 W5M SEC 34
ACTIVE	0581020237		**Ext:** 15	51.200	CARDINAL		30.00000000	TWP 84 RGE 13 W5M SEC 05
	SUMMERLAND				STRATHCONA		60.00000000	ALL PNG TO BASE SHUNDA
100.00000000	SUMMERLAND							

Total Rental: 1792.00

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	512.000	51.200	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C111755 B	JOA	Feb 03, 1981
C111761 B	ROYALTY	Sep 26, 1986
C111783 B	ROYALTY	Feb 01, 2003
P0015 A	P&S	Sep 15, 2015

Well U.W.I.	Status/Type
100/10-05-084-13-W5/00	ABD ZONE/GAS
100/04-34-083-13-W5/00	SUSP/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

C111761 B GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 37.50000000 % of PROD

Roy Percent: 4.00000000
Deduction: YES

M72927 B **Gas: Royalty:** **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)
694093 AB LTD 100.00000000

Paid by: WI (C)
SUMMERLAND 10.00000000
CARDINAL 30.00000000
STRATHCONA 60.00000000

ROYALTY DEDUCTIONS -
Review Date: 2013/07/30 Reviewed By: PATTI M.
GAS DEDUCTIONS BASED ON PRODUCTION

(Y/N)
Y compression
Y gathering
Y processing
N not to exceed GCA (in province well drilled)
N not to exceed 00% of sales
N not to exceed 00% of LOR
N royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
Y dirty oil hauling
Y clean oil hauling

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M72927 B

Y separating & treating
N not to exceed 00% of LOR
N royalty owner has option to take in kind

other comments:

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	10.00000000
		CARDINAL	30.00000000
		STRATHCONA	60.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M68172	PNG	CR	**Eff:** Apr 20, 1977	64.000	C107546 B Yes	POOLED	Area : SLAVE
Sub: A	WI		**Exp:** Apr 19, 1982	64.000	SUMMERLAND	20.71880000	TWP 83 RGE 14 W5M SE 1
ACTIVE	0577040080		**Ext:** 15	13.260	CARDINAL	47.15620000	NG TO BASE SPIRIT RIVER
	SUMMERLAND				HARVARD INT	3.12500000	

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M68172
Sub: A
100.00000000 SUMMERLAND

HXC 29.00000000

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	13.260	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

---------- Related Contracts ----------

C107546 B	POOL	Apr 05, 2001
C107550 A	FARMOUT	Nov 26, 1973
P0015 A	P&S	Sep 15, 2015
P0019 A	P&S	Mar 29, 2016

-------- Well U.W.I. Status/Type --------
100/12-01-083-14-W5/02 SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
AB CROWN 100.00000000

Paid by: PP1 (C)
SUMMERLAND 21.25000000
CARDINAL 48.75000000
HXC 30.00000000

M68172	PNG	CR	**Eff:** Apr 20, 1977	64.000	C107550 A Yes		WI	Area : SLAVE
Sub: B	WI		**Exp:** Apr 19, 1982	64.000	SUMMERLAND		21.25000000	TWP 83 RGE 14 W5M SE 1
ACTIVE	0577040080		**Ext:** 15	13.600	CARDINAL		48.75000000	PETROLEUM TO BASE SPIRIT RIVER

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M68172
Sub: B SUMMERLAND HXC 30.00000000
100.00000000 SUMMERLAND **Count Acreage =** No
Total Rental: 0.00

Related Contracts

C107550 A	FARMOUT	Nov 26, 1973
P0015 A	P&S	Sep 15, 2015
P0019 A	P&S	Mar 29, 2016

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	13.600	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	21.25000000
		CARDINAL	48.75000000
		HXC	30.00000000

M68180 PNG CR **Eff:** Apr 24, 1975 128.000 C107546 B Yes POOLED Area : SLAVE
Sub: A WI **Exp:** Apr 23, 1980 128.000 SUMMERLAND 20.71880000 TWP 83 RGE 14 W5M NE 1, SW 1
ACTIVE 39692 **Ext:** 15 26.520 CARDINAL 47.15620000 NG TO BASE SPIRIT RIVER
SUMMERLAND HARVARD INT 3.12500000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M68180
Sub: A
100.00000000 SUMMERLAND

HXC 29.00000000

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	128.000	26.520
DEVELOPED	**Dev:**	128.000	26.520	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C107546 B	POOL	Apr 05, 2001
C107550 A	FARMOUT	Nov 26, 1973
C107550 B	FARMOUT	Nov 26, 1973
P0015 A	P&S	Sep 15, 2015
P0019 A	P&S	Mar 29, 2016

Well U.W.I.	Status/Type
100/12-01-083-14-W5/02	SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
AB CROWN 100.00000000

Paid by: PP1 (C)
SUMMERLAND 21.25000000
CARDINAL 48.75000000
HXC 30.00000000

M68180	PNG	CR	**Eff:** Apr 24, 1975	64.000	C107550 B Yes		WI	Area : SLAVE
Sub: B	WI		**Exp:** Apr 23, 1980	64.000	SUMMERLAND		21.25000000	TWP 83 RGE 14 W5M SW 1
ACTIVE	39692		**Ext:** 15	13.600	CARDINAL		48.75000000	ALL PNG TO BASE SLAVE POINT

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)					
M68180 **Sub:** B 100.00000000	SUMMERLAND SUMMERLAND **Count Acreage =** No		HXC Total Rental: 0.00	30.00000000	EXCL NG TO BASE SPIRIT RIVER (EXCLUDING THE 100/05-01-83-14-W5M WTR DISP WELL) (EXCLUDING THE 100/04-01-083-14W5M/02 WTR DISP WELL)

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	13.600
DEVELOPED	**Dev:**	64.000	13.600	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C107550 B	FARMOUT	Nov 26, 1973
P0015 A	P&S	Sep 15, 2015
P0019 A	P&S	Mar 29, 2016

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	21.25000000
		CARDINAL	48.75000000
		HXC	30.00000000

-------- Well U.W.I. Status/Type --------
100/04-01-083-14-W5/00 ABD ZONE/OIL

M68180 **Sub:** C ACTIVE	PNG WI 39692 SUMMERLAND	CR	**Eff:** Apr 24, 1975 **Exp:** Apr 23, 1980 **Ext:** 15	64.000 64.000 13.600	C107550 A Yes SUMMERLAND CARDINAL HXC		WI 21.25000000 48.75000000 30.00000000	Area : SLAVE TWP 83 RGE 14 W5M NE 1 PETROLEUM TO BASE SPIRIT RIVER

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M68180
Sub: C
100.00000000 SUMMERLAND **Count Acreage =** No

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	13.600
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C107550 A	FARMOUT	Nov 26, 1973
P0015 A	P&S	Sep 15, 2015
P0019 A	P&S	Mar 29, 2016

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	21.25000000
		CARDINAL	48.75000000
		HXC	30.00000000

M68180	PNG	CR	**Eff:** Apr 24, 1975	192.000	JF00662 A Unknown	FACILITY	Area : SLAVE
Sub: E	WI		**Exp:** Apr 23, 1980	64.000	SUMMERLAND	23.17250000	TWP 83 RGE 14 W5M SW 1
ACTIVE	39692		**Ext:** 15	14.830	CARDINAL	64.47750000	
	SUMMERLAND				HARVARD INT	3.15000000	(100/05-01-083-14W5M/00

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)					
M68180					
Sub: E					
100.00000000	SUMMERLAND **Count Acreage =** No		HXC	9.20000000	WELLBORE ONLY)
			Total Rental: 0.00		**---------- Related Contracts ----------**
					JF00662 A CO&O Nov 01, 1984
					P0015 A P&S Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	14.830	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/05-01-083-14-W5/00 DISPOSAL/WATE

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)

AB CROWN	100.00000000

Paid by: FACILITY (C)

SUMMERLAND	23.17250000
CARDINAL	64.47750000
HARVARD INT	3.15000000
HXC	9.20000000

M68180	PNG	CR	**Eff:** Apr 24, 1975	64.000	JF00662 A Unknown	FACILITY	Area : SLAVE
Sub: G	WI		**Exp:** Apr 23, 1980	64.000	SUMMERLAND	23.17250000	TWP 83 RGE 14 W5M SW 1

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor		Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)						
M68180						
Sub: G						
ACTIVE	39692	**Ext:** 15	14.830	CARDINAL	64.47750000	
	SUMMERLAND			HARVARD INT	3.15000000	(THE 100/04-01-083-14W5M/02
100.00000000	SUMMERLAND	**Count Acreage =** No		HXC	9.20000000	WATER DISPOSAL WELL ONLY)
				Total Rental: 0.00		

Related Contracts

JF00662 A	CO&O	Nov 01, 1984
P0015 A	P&S	Sep 15, 2015
P0019 A	P&S	Mar 29, 2016

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	14.830
DEVELOPED	**Dev:**	64.000	14.830	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Well U.W.I.	Status/Type
100/04-01-083-14-W5/02	DISPOSAL/WATE

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)

AB CROWN	100.00000000

Paid by: FACILITY (C)

SUMMERLAND	23.17250000
CARDINAL	64.47750000
HARVARD INT	3.15000000
HXC	9.20000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M68181	PNG	CR	**Eff:** Mar 18, 1968	256.000	C107546 A	Yes	POOLED	Area : SLAVE
Sub: A	WI		**Exp:** Mar 17, 1978	64.000	SUMMERLAND		20.71880000	TWP 83 RGE 14 W5M NW 1
ACTIVE	13284		**Ext:** 15	13.260	CARDINAL		47.15620000	NG TO BASE SPIRIT RIVER
	SUMMERLAND				HARVARD INT		3.12500000	
100.00000000	SUMMERLAND				HXC		29.00000000	

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	13.260	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C107546 A	POOL	Apr 05, 2001
C107550 D	FARMOUT	Nov 26, 1973
P0015 A	P&S	Sep 15, 2015
P0019 A	P&S	Mar 29, 2016

Well U.W.I.	Status/Type
100/12-01-083-14-W5/00	ABD ZONE/UNKN
100/12-01-083-14-W5/02	SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** PP1 (C)	
AB CROWN	100.00000000	SUMMERLAND	19.12500000
		CARDINAL	42.37500000
		HARVARD INT	12.50000000
		HXC	26.00000000

M68181	PNG	CR	**Eff:** Mar 18, 1968	256.000	C107550 D	Yes	WI	Area : SLAVE

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor		Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)						
M68181						
Sub: B	WI	**Exp:** Mar 17, 1978	64.000	SUMMERLAND	19.12500000	TWP 83 RGE 14 W5M NW 1
ACTIVE	13284	**Ext:** 15	12.240	CARDINAL	42.37500000	ALL PNG TO BASE GRANITE WASH
	SUMMERLAND			HXC	26.00000000	EXCL NG TO BASE SPIRIT RIVER
100.00000000	SUMMERLAND	**Count Acreage =** No		HARVARD INT	12.50000000	
				Total Rental: 0.00		**Related Contracts**
						C107550 D FARMOUT Nov 26, 1973
						P0015 A P&S Sep 15, 2015
						P0019 A P&S Mar 29, 2016

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	12.240	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Well U.W.I.	Status/Type
100/12-01-083-14-W5/00	ABD ZONE/UNKN

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	19.12500000
		CARDINAL	42.37500000
		HXC	26.00000000
		HARVARD INT	12.50000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor		Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code		Lease Description / Rights Held
M68177	PNG CR	**Eff:** Nov 14, 1991	128.000	C107541 A No	POOLED	PP1	Area : SLAVE
Sub: A	WI	**Exp:** Nov 13, 1996	128.000	SUMMERLAND	12.11250000		TWP 83 RGE 14 W5M W 2
ACTIVE	0591110134	**Ext:** 15	15.504	CARDINAL	27.33750000		NG IN SPIRIT RIVER
	PRAIRIE PROV			BOUNTY DEV	20.00000000		
100.00000000	PRAIRIE PROV			PRAIRIE PROV	20.00000000		**---------- Related Contracts ----------**
				HARVARD ENERGY	3.75000000		C107541 A POOL May 01, 2004
				HXC	16.80000000		P0015 A P&S Sep 15, 2015
				BOUNTY DEV		50.00000000	P0019 A P&S Mar 29, 2016
				PRAIRIE PROV		50.00000000	
				Total Rental: 448.00			**-------- Well U.W.I. Status/Type --------**
							100/08-02-083-14-W5/02 SUSP/GAS

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	128.000	15.504
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** PP1 (C)	
AB CROWN	100.00000000	BOUNTY DEV	50.00000000
		PRAIRIE PROV	50.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor		Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
M68180	PNG CR	**Eff:** Apr 24, 1975	64.000	C107550 C Yes	WI	Area : SLAVE
Sub: D	WI	**Exp:** Apr 23, 1980	64.000	SUMMERLAND	21.25000000	TWP 83 RGE 14 W5M SE 2
ACTIVE	39692	**Ext:** 15	13.600	CARDINAL	48.75000000	ALL PNG TO BASE GRANITE WASH
	SUMMERLAND			HXC	30.00000000	EXCL NG IN SPIRIT RIVER AND
100.00000000	SUMMERLAND	**Count Acreage =** No				EXCL PNG IN SLAVE POINT
				Total Rental: 224.00		PRODUCTION FROM WELL
						100/2-2-83-14-W5M ONLY

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	13.600
DEVELOPED	**Dev:**	64.000	13.600	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

---------- Related Contracts ----------

C0063 A	FARMOUT	Feb 01, 2016
C107550 C	FARMOUT	Nov 26, 1973
P0015 A	P&S	Sep 15, 2015
P0019 A	P&S	Mar 29, 2016

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	21.25000000
		CARDINAL	48.75000000
		HXC	30.00000000

-------- Well U.W.I. Status/Type --------

100/07-02-083-14-W5/00 SUSP/OIL
100/08-02-083-14-W5/00 SUSP/OIL

M68180	PNG	CR	**Eff:** Apr 24, 1975	192.000	C107541 C No	POOLED	Area : SLAVE
Sub: F	WI		**Exp:** Apr 23, 1980	64.000	SUMMERLAND	12.11250000	TWP 83 RGE 14 W5M SE 2
ACTIVE	39692		**Ext:** 15	7.752	CARDINAL	27.33750000	NG IN SPIRIT RIVER

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M68180
Sub: F SUMMERLAND
100.00000000 SUMMERLAND **Count Acreage =** No

Doi Partner(s)	DOI Code
BOUNTY DEV	20.00000000
PRAIRIE PROV	20.00000000
HARVARD ENERGY	3.75000000
HXC	16.80000000

Total Rental: 0.00

---------- Related Contracts ----------

C107541 C	POOL	May 01, 2004
P0015 A	P&S	Sep 15, 2015
P0019 A	P&S	Mar 29, 2016

-------- Well U.W.I. Status/Type --------
100/08-02-083-14-W5/02 SUSP/GAS

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	7.752
DEVELOPED	**Dev:**	64.000	7.752	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** PP1 (C)	
AB CROWN	100.00000000	SUMMERLAND	21.25000000
		CARDINAL	48.75000000
		HXC	30.00000000

M68180 PNG CR **Eff:** Apr 24, 1975 64.000 C107550 I Yes WI Area : SLAVE

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor		Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)						
M68180						
Sub: H	WI	**Exp:** Apr 23, 1980	64.000	SUMMERLAND	45.62500000	TWP 83 RGE 14 W5M SE 2
ACTIVE	39692	**Ext:** 15	29.200	CARDINAL	24.37500000	PNG IN SLAVE POINT PRODUCTION
	SUMMERLAND			HXC	30.00000000	FROM WELL 100/2-2-83-14-W5M ONLY
100.00000000	SUMMERLAND					
				Total Rental: 224.00		

Related Contracts

C0063 A	FARMOUT	Feb 01, 2016
C107550 I	FARMOUT	Nov 26, 1973
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	29.200	**NProd:**	0.000	0.000
DEVELOPED	**Dev:**	64.000	29.200	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Well U.W.I.	Status/Type
100/02-02-083-14-W5/00	PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	45.62500000
		CARDINAL	24.37500000
		HXC	30.00000000

M68181	PNG	CR	**Eff:** Mar 18, 1968	256.000	C107550 F Yes		WI	Area : SLAVE
Sub: C	WI		**Exp:** Mar 17, 1978	64.000	SUMMERLAND		19.12500000	TWP 83 RGE 14 W5M NE 2

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)					
M68181					
Sub: C					
ACTIVE	13284 **Ext:** 15	12.240	CARDINAL	42.37500000	
	SUMMERLAND		HXC	26.00000000	ALL PNG TO BASE GRANITE WASH
100.00000000	SUMMERLAND		HARVARD INT	12.50000000	EXCL NG IN SPIRIT RIVER (EXCLUDING
			Total Rental: 224.00		100/09-02-083-14W5/00 & /02 WELL - HAS BEEN CONVERTED INTO WATER INJECTION WELL AND IS NOW PROVIDED FOR UNDER JF00662)

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	12.240	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C107550 F	FARMOUT	Nov 26, 1973
P0015 A	P&S	Sep 15, 2015
P0019 A	P&S	Mar 29, 2016

Well U.W.I. / **Status/Type**
100/10-02-083-14-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	19.12500000
		CARDINAL	42.37500000
		HXC	26.00000000
		HARVARD INT	12.50000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M68181	PNG	CR	**Eff:** Mar 18, 1968	256.000	C107541 B	No	POOLED	Area : SLAVE
Sub: E	WI		**Exp:** Mar 17, 1978	64.000	SUMMERLAND		12.11250000	TWP 83 RGE 14 W5M NE 2
ACTIVE	13284		**Ext:** 15	7.752	CARDINAL		27.33750000	NG IN SPIRIT RIVER
	SUMMERLAND				BOUNTY DEV		20.00000000	
100.00000000	SUMMERLAND		**Count Acreage =** No		PRAIRIE PROV		20.00000000	**Related Contracts**
					HARVARD ENERGY		3.75000000	C107541 B POOL May 01, 2004
					HXC		16.80000000	P0015 A P&S Sep 15, 2015
								P0019 A P&S Mar 29, 2016
					Total Rental:	0.00		

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	7.752
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Well U.W.I. **Status/Type**
100/08-02-083-14-W5/02 SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** POOLED (C)	
AB CROWN	100.00000000	SUMMERLAND	12.11250000
		CARDINAL	27.33750000
		BOUNTY DEV	20.00000000
		PRAIRIE PROV	20.00000000
		HARVARD ENERGY	3.75000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)					
M68181 E			HXC	16.80000000	
M68181 PNG CR Sub: F WI ACTIVE 13284 SUMMERLAND 100.00000000 SUMMERLAND	**Eff:** Mar 18, 1968 **Exp:** Mar 17, 1978 **Ext:** 15 **Count Acreage =** No	256.000 64.000 14.830	JF00662 A Unknown SUMMERLAND CARDINAL HARVARD INT HXC Total Rental: 0.00	FACILITY 23.17250000 64.47750000 3.15000000 9.20000000	Area : SLAVE TWP 83 RGE 14 W5M NE 2 (100/09-02-083-14W5M WELLBORE ONLY - 00 & 02 EVENTS - CONVERTED INTO A WATER INJECTION WELL AND IS NOW GOVERNED UNDER JF00662)

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	14.830	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C107550 G	FARMOUT	Nov 26, 1973
JF00662 A	CO&O	Nov 01, 1984
P0015 A	P&S	Sep 15, 2015
P0019 A	P&S	Mar 29, 2016

Well U.W.I. — **Status/Type**
100/09-02-083-14-W5/00 SUSP/OIL
100/09-02-083-14-W5/02 DISPOSAL/WATE

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

AB CROWN	100.00000000

Paid by: FACILITY (C)

SUMMERLAND	23.17250000
CARDINAL	64.47750000
HARVARD INT	3.15000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)					
M68181 F			HXC	9.20000000	
M72969	PNG CR **Eff:** Jan 28, 1986	64.000	C111735 B No	WI	Area : SLAVE
Sub: A	WI **Exp:** Jan 27, 1991	64.000	SUMMERLAND	71.87500000	TWP 83 RGE 14 W5M NE 4
ACTIVE	0586010429 **Ext:** 15	46.000	CARDINAL	28.12500000	ALL PNG TO BASE MISSISSIPPIAN
	SUMMERLAND				
100.00000000	SUMMERLAND		Total Rental: 112.00		

Related Contracts

C111735 B	JOA	Jan 27, 1982
P0015 A	P&S	Sep 15, 2015
P0019 A	P&S	Mar 29, 2016
P0022 A	P&S	Mar 14, 2016

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	46.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	71.87500000
		CARDINAL	28.12500000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M72969	PNG	CR	**Eff:** Jan 28, 1986	0.000			WI	Area : SLAVE
Sub: C	WI		**Exp:** Jan 27, 1991	0.000	SUMMERLAND		100.00000000	TWP 83 RGE 14 W5M NE 4
ACTIVE	0586010429		**Ext:** 15	0.000				ALL PNG FROM BASE MISSISSIPPIAN
	SUMMERLAND				Total Rental:	112.00		TO BASE SLAVE POINT
100.00000000	SUMMERLAND		**Count Acreage =** No					

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C111735 D	JOA	Jan 27, 1982 (I)
P0015 A	P&S	Sep 15, 2015
P0019 A	P&S	Mar 29, 2016
P0022 A	P&S	Mar 14, 2016
P0024 B	P&S	Apr 28, 2016

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)
AB CROWN 100.00000000

Paid by: WI (M)
SUMMERLAND 100.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72969	PNG	CR	**Eff:** Jan 28, 1986	64.000	C111735 C No		WI	Area : SLAVE
Sub: B	WI		**Exp:** Jan 27, 1991	64.000	SUMMERLAND		51.56250000	TWP 83 RGE 14 W5M SW 5
ACTIVE	0586010429		**Ext:** 15	33.000	CARDINAL		23.43750000	ALL PNG TO BASE GRANITE WASH

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72969
Sub: B SUMMERLAND
100.00000000 SUMMERLAND

SECOND WAVE PET 25.00000000

Total Rental: 224.00

Related Contracts

C111735 C	JOA	Jan 27, 1982
P0015 A	P&S	Sep 15, 2015
P0019 A	P&S	Mar 29, 2016
P0022 A	P&S	Mar 14, 2016

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	33.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Well U.W.I.	Status/Type
100/04-05-083-14-W5/00	SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)
AB CROWN 100.00000000

Paid by: WI (C)

SUMMERLAND	51.56250000
CARDINAL	23.43750000
SECOND WAVE PET	25.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M73531 PNG CR **Eff:** Sep 06, 1994 128.000 C112150 B Yes WI Area : SLAVE

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)					
M73531					
Sub: A	WI **Exp:** Sep 05, 1999	128.000	SUMMERLAND	55.00000000	TWP 83 RGE 14 W5M E 9
ACTIVE	0594091107 **Ext:** 15	70.400	CARDINAL	45.00000000	ALL PNG TO BASE SLAVE POINT
	SUMMERLAND				EXCLUDING PRODUCTION FROM THE
100.00000000	SUMMERLAND		Total Rental: 448.00		9-9-83-14-W5M WELL

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	128.000	70.400	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C0065 A	FO&ROY	Aug 04, 2016 (I)
C112148 B	TRUST	Dec 29, 2003 (I)
C112150 B	JOA	Dec 29, 2003
P0015 A	P&S	Sep 15, 2015
P0018 A	P&S	Feb 01, 2016

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	55.00000000
		CARDINAL	45.00000000

Well U.W.I. **Status/Type**

100/15-09-083-14-W5/00 PRODUCING/OIL
102/15-09-083-14-W5/00 SUSP/GAS

M73531	PNG	CR	**Eff:** Sep 06, 1994	0.000	C112150 J Yes	WI	Area : SLAVE
Sub: G	WI		**Exp:** Sep 05, 1999	0.000	SUMMERLAND	77.50000000	TWP 83 RGE 14 W5M NE 9
ACTIVE	0594091107		**Ext:** 15	0.000	CARDINAL	22.50000000	PNG IN THE SLAVE POINT
	SUMMERLAND						PRODUCTION FROM THE

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)					
M73531 **Sub:** G 100.00000000	SUMMERLAND		Total Rental: 0.00		9-9-83-14-W5M WELL ONLY

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C0063 C	FARMOUT	Feb 01, 2016
C112148 B	TRUST	Dec 29, 2003 (I)
C112150 J	JOA	Dec 29, 2003
P0015 A	P&S	Sep 15, 2015
P0018 A	P&S	Feb 01, 2016

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	Well U.W.I.	Status/Type
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD	100/09-09-083-14-W5/00	PRODUCING/OIL

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	77.50000000
		CARDINAL	22.50000000

M73532	PNG	CR	**Eff:** Jan 25, 2001	64.000	C112150 D Yes	WI	Area : SLAVE
Sub: A	WI		**Exp:** Jan 24, 2006	64.000	SUMMERLAND	55.00000000	TWP 83 RGE 14 W5M NW 9
ACTIVE	0501010710		**Ext:** 15	35.200	CARDINAL	45.00000000	(OIL SANDS AREA)
	SUMMERLAND						PNG TO BASE SPIRIT RIVER
100.00000000	SUMMERLAND				Total Rental: 224.00		

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number | **Lse Type** | **Lessor Type** | **Exposure** | **Oper.Cont.** | **ROFR** | **DOI Code**
File Status | **Int Type / Lse No/Name** | **Gross**
Mineral Int | **Operator / Payor** | **Net** | **Doi Partner(s)** | **Lease Description / Rights Held**

(cont'd)

M73532
Sub: A

Status		**Hectares**	**Net**		**Hectares**	**Net**
PRODUCING	**Prod:**	64.000	35.200	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

---------- Related Contracts ----------

C112148 E	TRUST	Dec 29, 2003 (I)
C112150 D	JOA	Dec 29, 2003
C112150 G	JOA	Dec 29, 2003
P0015 A	P&S	Sep 15, 2015
P0018 A	P&S	Feb 01, 2016

Royalty / Encumbrances

-------- Well U.W.I. Status/Type --------
102/15-09-083-14-W5/00 SUSP/GAS

Royalty Type	**Product Type**	**Sliding Scale**	**Convertible**	**% of Prod/Sales**
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	55.00000000
		CARDINAL	45.00000000

M73530 PNG CR **Eff:** Oct 31, 1995 64.000 C112154 A No WI
Sub: C WI **Exp:** Oct 30, 2000 64.000 SUMMERLAND 55.00000000
ACTIVE 0595100541 **Ext:** 15 35.200 CARDINAL 45.00000000
SUMMERLAND
100.00000000 SUMMERLAND Total Rental: 224.00

Area : SLAVE
TWP 83 RGE 14 W5M NE 10
(EXCLUDING THE 02&03 EVENTS OF
THE 102/15-10-083-14W5 WELLBORE
FOR SEGREGATED PRODUCTION IN
THE PEACE RIVER & SPIRIT RIVER
FORMATIONS ONLY IN SECTION 10)
ALL PNG TO BASE SPIRIT RIVER
(EXCLUDING THE 02&03 EVENTS OF

Status		**Hectares**	**Net**		**Hectares**	**Net**
PRODUCING	**Prod:**	64.000	35.200	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M73530
Sub: C **Prov:** 0.000 0.000 **NProv:** 0.000 0.000

THE 102/15-10-083-14W5 WELLBORE FOR SEGREGATED PRODUCTION IN THE PEACE RIVER & SPIRIT RIVER FORMATIONS ONLY IN SECTION 10)

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C112154 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	12.50000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 15.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 1/150 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)
SPOKE RESOURCES 100.00000000

Paid by: WI (C)
SUMMERLAND 55.00000000
CARDINAL 45.00000000

Related Contracts

C112154 A	FARMIN	Dec 07, 2001
P0015 A	P&S	Sep 15, 2015
P0018 A	P&S	Feb 01, 2016

Well U.W.I.	Status/Type
102/15-10-083-14-W5/00	SUSP/GAS

ROYALTY DEDUCTIONS - Dec 11, 2009

Review Date: (yyyy/mm/dd) Reviewed By:

GAS DEDUCTIONS BASED ON SALES

(Y/N)	
Y	compression
Y	gathering
Y	processing
N	not to exceed GCA (in province well drilled)
N	not to exceed 00% of sales
*Y	not to exceed 50% of LOR/ORR

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M73530 C Y royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
Y clean oil hauling
Y separating & treating
N not to exceed 00% of sales
Y not to exceed 50% of LOR/ORR
Y royalty owner has option to take in kind

other comments:

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	55.00000000
		CARDINAL	45.00000000

ROYALTY DEDUCTIONS -

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M73530 C

Review Date: Reviewed By:
(yyyy/mm/dd)

GAS DEDUCTIONS BASED ON SALES

(Y/N)
Y compression
Y gathering
Y processing
N not to exceed GCA (in province well drilled)
N not to exceed 00% of sales
N not to exceed 00% of LOR/ORR
N royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of sales
N not to exceed 00% of LOR/ORR
N royalty owner has option to take in kind

other comments:

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Lessor Type / Int Type / Lse No/Name / Operator / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M73530	PNG CR	**Eff:** Oct 31, 1995	64.000	C112154 A	No	WI	Area : SLAVE
Sub: E	WI	**Exp:** Oct 30, 2000	64.000	SUMMERLAND		55.00000000	TWP 83 RGE 14 W5M NW 10
ACTIVE	0595100541 SUMMERLAND	**Ext:** 15	35.200	CARDINAL		45.00000000	(EXCLUDING THE 02&03 EVENTS OF THE 102/15-10-083-14W5 WELLBORE
100.00000000	SUMMERLAND			Total Rental:	224.00		FOR SEGREGATED PRODUCTION IN THE PEACE RIVER & SPIRIT RIVER

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	35.200	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

FORMATIONS ONLY IN SECTION 10)
ALL PNG TO BASE SPIRIT RIVER (EXCLUDING THE 02&03 EVENTS OF THE 102/15-10-083-14W5 WELLBORE FOR SEGREGATED PRODUCTION IN THE PEACE RIVER & SPIRIT RIVER FORMATIONS ONLY IN SECTION 10)

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C112154 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	12.50000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 15.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 1/150 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)
SPOKE RESOURCES 100.00000000

Paid by: WI (C)
SUMMERLAND 55.00000000
CARDINAL 45.00000000

ROYALTY DEDUCTIONS - Dec 11, 2009
Review Date: (yyyy/mm/dd) Reviewed By:

GAS DEDUCTIONS BASED ON SALES

---------- Related Contracts ----------

C112148 C	TRUST	Dec 29, 2003 (I)
C112154 A	FARMIN	Dec 07, 2001
P0015 A	P&S	Sep 15, 2015
P0018 A	P&S	Feb 01, 2016

-------- Well U.W.I. Status/Type --------
102/15-10-083-14-W5/00 SUSP/GAS

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M73530 E

(Y/N)
Y compression
Y gathering
Y processing
N not to exceed GCA (in province well drilled)
N not to exceed 00% of sales
*Y not to exceed 50% of LOR/ORR
Y royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
Y clean oil hauling
Y separating & treating
N not to exceed 00% of sales
Y not to exceed 50% of LOR/ORR
Y royalty owner has option to take in kind

other comments:

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI	(C)
AB CROWN	100.00000000	SUMMERLAND	55.00000000
		CARDINAL	45.00000000

ROYALTY DEDUCTIONS -

Review Date: (yyyy/mm/dd) Reviewed By:

GAS DEDUCTIONS BASED ON SALES

(Y/N)	
Y	compression
Y	gathering
Y	processing
N	not to exceed GCA (in province well drilled)
N	not to exceed 00% of sales
N	not to exceed 00% of LOR/ORR
N	royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)	
N	dirty oil hauling
Y	clean oil hauling
N	separating & treating
N	not to exceed 00% of sales

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M73530 E N not to exceed 00% of LOR/ORR
N royalty owner has option to take in kind

other comments:

M73530 PNG CR **Eff:** Oct 31, 1995 64.000 C112154 A No WI
Sub: F WI **Exp:** Oct 30, 2000 64.000 SUMMERLAND 55.00000000
ACTIVE 0595100541 SUMMERLAND **Ext:** 15 35.200 CARDINAL 45.00000000
100.00000000 SUMMERLAND Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	35.200	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Area : SLAVE
TWP 83 RGE 14 W5M SW 10
(EXCLUDING THE 02&03 EVENTS OF THE 102/15-10-083-14W5 WELLBORE FOR SEGREGATED PRODUCTION IN THE PEACE RIVER & SPIRIT RIVER FORMATIONS ONLY IN SECTION 10)
ALL PNG TO BASE SPIRIT RIVER
(EXCLUDING THE 02&03 EVENTS OF THE 102/15-10-083-14W5 WELLBORE FOR SEGREGATED PRODUCTION IN THE PEACE RIVER & SPIRIT RIVER FORMATIONS ONLY IN SECTION 10)

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C112154 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	12.50000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 15.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 1/150 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)
SPOKE RESOURCES 100.00000000

Paid by: WI (C)
SUMMERLAND 55.00000000

Related Contracts

C112148 C	TRUST	Dec 29, 2003 (I)
C112154 A	FARMIN	Dec 07, 2001
P0015 A	P&S	Sep 15, 2015
P0018 A	P&S	Feb 01, 2016

Well U.W.I.	Status/Type
102/15-10-083-14-W5/00	SUSP/GAS

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M73530	F			CARDINAL		45.00000000	

ROYALTY DEDUCTIONS - Dec 11, 2009

Review Date: (yyyy/mm/dd) Reviewed By:

GAS DEDUCTIONS BASED ON SALES

(Y/N)

- Y compression
- Y gathering
- Y processing
- N not to exceed GCA (in province well drilled)
- N not to exceed 00% of sales
- *Y not to exceed 50% of LOR/ORR
- Y royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)

- N dirty oil hauling
- Y clean oil hauling
- Y separating & treating
- N not to exceed 00% of sales
- Y not to exceed 50% of LOR/ORR
- Y royalty owner has option to take in kind

other comments:

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M73530 F

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	55.00000000
		CARDINAL	45.00000000

ROYALTY DEDUCTIONS -

Review Date: (yyyy/mm/dd) Reviewed By:

GAS DEDUCTIONS BASED ON SALES

(Y/N)	
Y	compression
Y	gathering
Y	processing
N	not to exceed GCA (in province well drilled)
N	not to exceed 00% of sales
N	not to exceed 00% of LOR/ORR
N	royalty owner has option to take in kind

other comments:

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M73530 F

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)	
N	dirty oil hauling
Y	clean oil hauling
N	separating & treating
N	not to exceed 00% of sales
N	not to exceed 00% of LOR/ORR
N	royalty owner has option to take in kind

other comments:

M73530	PNG CR	**Eff:** Oct 31, 1995	64.000	C112150 C Yes		WI	Area : SLAVE	
Sub: G	WI	**Exp:** Oct 30, 2000	0.000	SUMMERLAND		55.00000000	TWP 83 RGE 14 W5M NW 10	
ACTIVE	0595100541 SUMMERLAND	**Ext:** 15	0.000	CARDINAL		45.00000000	ALL PNG FROM BASE SPIRIT RIVER TO BASE GRANITE WASH	
100.00000000	SUMMERLAND			Total Rental:	0.00			

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	0.000	0.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C112148 D	TRUST	Dec 29, 2003 (I)
C112150 C	JOA	Dec 29, 2003
P0015 A	P&S	Sep 15, 2015
P0018 A	P&S	Feb 01, 2016

Well U.W.I. — **Status/Type**

100/13-10-083-14-W5/02 PRODUCING/OIL
102/13-10-083-14-W5/00 ABD/UNKNOWN

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

CROWN SLIDING SCALE ROYALTYALL PRODUCTS — Y — N — 100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD

M73530 — G

Gas: Royalty: — **Min Pay:** — **Prod/Sales:**
S/S OIL: Min: — **Max:** — **Div:** — **Prod/Sales:**
Other Percent: — **Min:** — **Prod/Sales:**

Paid to: LESSOR (M)
AB CROWN 100.00000000

Paid by: WI (C)
SUMMERLAND 55.00000000
CARDINAL 45.00000000

ROYALTY DEDUCTIONS -

Review Date: (yyyy/mm/dd) Reviewed By:

GAS DEDUCTIONS BASED ON SALES

(Y/N)
Y compression
Y gathering
Y processing
N not to exceed GCA (in province well drilled)
N not to exceed 00% of sales
N not to exceed 00% of LOR/ORR
N royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M73530 G

(Y/N)

N dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of sales
N not to exceed 00% of LOR/ORR
N royalty owner has option to take in kind

other comments:

M73530 PNG CR **Eff:** Oct 31, 1995 0.000 C0059 B No WI Area : SLAVE
Sub: H WI **Exp:** Oct 30, 2000 0.000 SUMMERLAND 25.00000000 TWP 83 RGE 14 W5M SW 10
ACTIVE 0595100541 SUMMERLAND **Ext:** 15 0.000 CARDINAL 75.00000000 ALL PNG FROM BASE SPIRIT RIVER TO BASE SLAVE POINT
100.00000000 SUMMERLAND Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min:

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

Max: **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -

Review Date: (yyyy/mm/dd) Reviewed By:

GAS DEDUCTIONS BASED ON SALES

(Y/N)	
Y	compression
Y	gathering
Y	processing
N	not to exceed GCA (in province well drilled)
N	not to exceed 00% of sales
N	not to exceed 00% of LOR/ORR
N	royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)	
N	dirty oil hauling
Y	clean oil hauling
N	separating & treating

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M73530 H

N not to exceed 00% of sales
N not to exceed 00% of LOR/ORR
N royalty owner has option to take in kind

other comments:

M73530 PNG CR **Eff:** Oct 31, 1995 192.000 C112154 B No BPEN APEN Area : SLAVE
Sub: J WI **Exp:** Oct 30, 2000 192.000 SUMMERLAND 25.00000000 55.00000000 TWP 83 RGE 14 W5M W 10, NE 10
ACTIVE 0595100541 **Ext:** 15 48.000 CARDINAL 75.00000000 45.00000000 (FOR THE 02&03 EVENTS OF THE
SUMMERLAND 102/15-10-083-14W5 WELLBORE FOR
100.00000000 SUMMERLAND **Count Acreage =** No Total Rental: 0.00 SEGREGATED PRODUCTION IN THE
PEACE RIVER & SPIRIT RIVER

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	16.000	**NProd:**	128.000	32.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

FORMATIONS ONLY IN SECTION 10)
ALL PNG TO BASE SPIRIT RIVER
(FOR THE 02&03 EVENTS OF THE
102/15-10-083-14W5 WELLBORE FOR
SEGREGATED PRODUCTION IN THE
PEACE RIVER & SPIRIT RIVER
FORMATIONS ONLY IN SECTION 10)

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C112154 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	12.50000000 % of

Roy Percent:
Deduction: YES
Gas: Royalty: 15.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 1/150 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C) **Paid by:** BPEN (C)

---------- Related Contracts ----------

C112154 B	FARMIN	Dec 07, 2001
P0015 A	P&S	Sep 15, 2015
P0018 A	P&S	Feb 01, 2016

-------- Well U.W.I. Status/Type --------

102/15-10-083-14-W5/02 SUSP/GAS
102/15-10-083-14-W5/03 SUSP/GAS

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M73530	J	SPOKE RESOURCES	100.00000000	SUMMERLAND CARDINAL		25.00000000 75.00000000	

ROYALTY DEDUCTIONS - Dec 11, 2009

Review Date: Reviewed By:
(yyyy/mm/dd)

GAS DEDUCTIONS BASED ON SALES

(Y/N)

Y	compression
Y	gathering
Y	processing
N	not to exceed GCA (in province well drilled)
N	not to exceed 00% of sales
Y	not to exceed 50% of LOR/ORR
Y	royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)

N	dirty oil hauling
Y	clean oil hauling
Y	separating & treating
N	not to exceed 00% of sales
Y	not to exceed 50% of LOR/ORR
Y	royalty owner has option to take in kind

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M73530 J other comments:

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		Paid by: BPEN (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

M73534 PNG CR **Eff:** Mar 19, 1998 64.000 C112154 A No WI
Sub: A WI **Exp:** Mar 18, 2003 64.000 SUMMERLAND 55.00000000
ACTIVE 0598030850 SUMMERLAND **Ext:** 15 35.200 CARDINAL 45.00000000
100.00000000 SUMMERLAND Total Rental: 224.00

Area : SLAVE
TWP 83 RGE 14 W5M SE 10
(EXCLUDING THE 02&03 EVENTS OF THE 102/15-10-083-14W5 WELLBORE FOR SEGREGATED PRODUCTION IN THE PEACE RIVER & SPIRIT RIVER FORMATIONS ONLY IN SECTION 10) PNG TO BASE SPIRIT RIVER (EXCLUDING THE 02&03 EVENTS OF THE 102/15-10-083-14W5 WELLBORE FOR SEGREGATED PRODUCTION IN THE PEACE RIVER & SPIRIT RIVER FORMATIONS ONLY IN SECTION 10)

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	35.200	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	Related Contracts

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
C112154	A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	12.50000000 % of PROD	C112148 C TRUST Dec 29, 2003 (I)
		Roy Percent:					C112154 A FARMIN Dec 07, 2001
		Deduction: YES					C112155 A ROYALTY Jun 01, 2001
M73534	A	**Gas: Royalty:** 15.00000000		**Min Pay:**		**Prod/Sales:**	P0015 A P&S Sep 15, 2015
		S/S OIL: Min: 5.00000000	**Max:** 15.00000000	**Div:** 1/150		**Prod/Sales:**	P0018 A P&S Feb 01, 2016
		Other Percent:		**Min:**		**Prod/Sales:**	
							-------- **Well U.W.I.** **Status/Type** --------
		Paid to: PAID TO (C)		**Paid by:** WI (C)			102/15-10-083-14-W5/00 SUSP/GAS
		SPOKE RESOURCES 100.00000000		SUMMERLAND 55.00000000			
				CARDINAL 45.00000000			

ROYALTY DEDUCTIONS - Dec 11, 2009

Review Date: (yyyy/mm/dd) Reviewed By:

GAS DEDUCTIONS BASED ON SALES

(Y/N)

- Y compression
- Y gathering
- Y processing
- N not to exceed GCA (in province well drilled)
- N not to exceed 00% of sales
- *Y not to exceed 50% of LOR/ORR
- Y royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M73534 A

N	dirty oil hauling
Y	clean oil hauling
Y	separating & treating
N	not to exceed 00% of sales
Y	not to exceed 50% of LOR/ORR
Y	royalty owner has option to take in kind

other comments:

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C112155 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	50.00000000 % of PROD

Roy Percent: 5.00000000
Deduction: NO
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)
BAYTEX ENERGY 100.00000000

Paid by: WI (C)
SUMMERLAND 55.00000000
CARDINAL 45.00000000

ROYALTY DEDUCTIONS - Dec 11, 2009
Review Date: (yyyy/mm/dd) Reviewed By:

GAS DEDUCTIONS BASED ON SALES

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M73534 A

(Y/N)
N compression
N gathering
N processing
N not to exceed GCA (in province well drilled)
N not to exceed % of sales
Y royalty owner has option to take in kind

other comments: NO DEDUCTIONS OF ANY KIND

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
N clean oil hauling
N separating & treating
N not to exceed % of sales
Y royalty owner has option to take in kind

other comments: NO DEDUCTIONS OF ANY KIND

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M73534	A	**Paid to:** LESSOR (M) AB CROWN	100.00000000	**Paid by:** WI (C) SUMMERLAND 55.00000000 CARDINAL 45.00000000			

M73534	PNG	CR	**Eff:** Mar 19, 1998	64.000	C112154 B No		BPEN	APEN	Area : SLAVE
Sub: B	WI		**Exp:** Mar 18, 2003	64.000	SUMMERLAND		25.00000000	55.00000000	TWP 83 RGE 14 W5M SE 10
ACTIVE	0598030850 SUMMERLAND		**Ext:** 15	16.000	CARDINAL		75.00000000	45.00000000	(FOR THE 02&03 EVENTS OF THE 102/15-10-083-14W5 WELLBORE FOR SEGREGATED PRODUCTION IN THE PEACE RIVER & SPIRIT RIVER FORMATIONS ONLY IN SECTION 10)
100.00000000	SUMMERLAND		**Count Acreage =** No		Total Rental: 0.00				

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	16.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

PNG TO BASE SPIRIT RIVER (FOR THE 02&03 EVENTS OF THE 102/15-10-083-14W5 WELLBORE FOR SEGREGATED PRODUCTION IN THE PEACE RIVER & SPIRIT RIVER FORMATIONS ONLY IN SECTION 10)

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C112154 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	12.50000000 % of

Roy Percent:
Deduction: YES
Gas: Royalty: 15.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 1/150 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C) SPOKE RESOURCES 100.00000000
Paid by: BPEN (C) SUMMERLAND 25.00000000 CARDINAL 75.00000000

Related Contracts

C112148 C	TRUST	Dec 29, 2003 (I)
C112154 B	FARMIN	Dec 07, 2001
C112155 B	ROYALTY	Jun 01, 2001
P0015 A	P&S	Sep 15, 2015
P0018 A	P&S	Feb 01, 2016

Well U.W.I.	Status/Type
102/15-10-083-14-W5/02	SUSP/GAS
102/15-10-083-14-W5/03	SUSP/GAS

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M73534 B **ROYALTY DEDUCTIONS - Dec 11, 2009**

Review Date: (yyyy/mm/dd) Reviewed By:

GAS DEDUCTIONS BASED ON SALES

(Y/N)	
Y	compression
Y	gathering
Y	processing
N	not to exceed GCA (in province well drilled)
N	not to exceed 00% of sales
Y	not to exceed 50% of LOR/ORR
Y	royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)	
N	dirty oil hauling
Y	clean oil hauling
Y	separating & treating
N	not to exceed 00% of sales
Y	not to exceed 50% of LOR/ORR
Y	royalty owner has option to take in kind

other comments:

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M73534 B

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C112155 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	50.00000000 % of PROD

Roy Percent: 5.00000000
Deduction: NO
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)		**Paid by:** BPEN (C)	
BAYTEX ENERGY	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS - Dec 11, 2009

Review Date: (yyyy/mm/dd) Reviewed By:

GAS DEDUCTIONS BASED ON SALES

(Y/N)

N compression
N gathering
N processing
N not to exceed GCA (in province well drilled)
N not to exceed % of sales
Y royalty owner has option to take in kind

other comments: NO DEDUCTIONS OF ANY KIND

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M73534 B

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)

N dirty oil hauling
N clean oil hauling
N separating & treating
N not to exceed % of sales
Y royalty owner has option to take in kind

other comments: NO DEDUCTIONS OF ANY KIND

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		Paid by: BPEN (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

M68173	PNG CR	**Eff:** Mar 18, 1968	64.000	C107550 E Yes	WI		Area : SLAVE
Sub: A	WI	**Exp:** Mar 17, 1978	64.000	SUMMERLAND	19.12500000		TWP 83 RGE 14 W5M SE 11
ACTIVE	13284A	**Ext:** 15	12.240	CARDINAL	42.37500000		ALL PNG TO BASE GRANITE WASH
	SUMMERLAND			HXC	26.00000000		(EXCLUDING THE
100.00000000	SUMMERLAND			HARVARD INT	12.50000000		100/01-11-083-14W5M/03 WATER

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number | **Lse Type** | **Lessor Type** | **Exposure** | **Oper.Cont.** | **ROFR** | **DOI Code**
File Status | **Int Type / Lse No/Name** | **Gross**
Mineral Int | **Operator / Payor** | **Net** | **Doi Partner(s)** | **Lease Description / Rights Held**

(cont'd)

M68173
Sub: A

DISPOSAL WELL)

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	12.240	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C107550 E	FARMOUT	Nov 26, 1973
P0015 A	P&S	Sep 15, 2015
P0019 A	P&S	Mar 29, 2016

Well U.W.I.	Status/Type
100/01-11-083-14-W5/00	ABD ZONE/UNKN
100/07-11-083-14-W5/00	PRODUCING/OIL
100/08-11-083-14-W5/00	PRODUCING/OIL
102/08-11-083-14-W5/00	SUSP/OIL
100/01-11-083-14-W5/02	ABD ZONE/UNKN

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)

AB CROWN	100.00000000

Paid by: PAIDBY (R)

SUMMERLAND	25.00000000
CARDINAL	75.00000000

M68173 PNG CR **Eff:** Mar 18, 1968 64.000 C0059 B No WI
Sub: B WI **Exp:** Mar 17, 1978 64.000 SUMMERLAND 25.00000000
ACTIVE 13284A **Ext:** 15 16.000 CARDINAL 75.00000000
SUMMERLAND
100.00000000 SUMMERLAND **Count Acreage =** No Total Rental: 0.00

Area : SLAVE
TWP 83 RGE 14 W5M SE 11

ALL PNG TO BASE GRANITE WASH
(THE 100/01-11-083-14W5M/03
WATER DISPOSAL WELL ONLY)

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M68173
Sub: B

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	16.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

Well U.W.I. — **Status/Type**
100/01-11-083-14-W5/03 DISPOSAL/WATE

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

M68181 PNG CR **Eff:** Mar 18, 1968 256.000 C107550 E Yes WI
Sub: D WI **Exp:** Mar 17, 1978 128.000 SUMMERLAND 19.12500000
ACTIVE 13284 **Ext:** 15 24.480 CARDINAL 42.37500000
SUMMERLAND HXC 26.00000000
100.00000000 SUMMERLAND HARVARD INT 12.50000000

Total Rental: 448.00

Area : SLAVE
TWP 83 RGE 14 W5M NE 11, SW 11
ALL PNG TO BASE GRANITE WASH

Related Contracts

C107550 E	FARMOUT	Nov 26, 1973
P0015 A	P&S	Sep 15, 2015
P0019 A	P&S	Mar 29, 2016

Status	Hectares	Net	Hectares	Net

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor		Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)		DOI Code		Lease Description / Rights Held
(cont'd)								
M68181								
Sub: D	PRODUCING	**Prod:**	128.000	24.480	**NProd:**	0.000	0.000	
		Dev:	0.000	0.000	**Undev:**	0.000	0.000	- ------- **Well U.W.I.** **Status/Type** --------
		Prov:	0.000	0.000	**NProv:**	0.000	0.000	100/09-11-083-14-W5/00 SUSP/OIL
								100/10-11-083-14-W5/00 ABD ZONE/OIL
								100/10-11-083-14-W5/02 DISPOSAL/WATE

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	19.12500000
		CARDINAL	42.37500000
		HXC	26.00000000
		HARVARD INT	12.50000000

M68171	PNG	CR	**Eff:** Nov 14, 1991	64.000	C107545 A No		WI	Area : SLAVE	
Sub: A	WI		**Exp:** Nov 13, 1996	64.000	SUMMERLAND		21.26500000	TWP 83 RGE 14 W5M SW 12	
ACTIVE	0591110135		**Ext:** 15	13.610	CARDINAL		48.79500000	ALL PNG TO BASE SLAVE POINT	
	SUMMERLAND				HXC		29.94000000		
100.00000000	SUMMERLAND							**Related Contracts**	
					Total Rental:	224.00		C107545 A	JOA Nov 14, 1991
								P0015 A	P&S Sep 15, 2015
	Status			**Hectares**	**Net**	**Hectares**	**Net**	P0019 A	P&S Mar 29, 2016

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor		Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)		DOI Code	Lease Description / Rights Held
(cont'd)							
M68171							
Sub: A	NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	13.610
		Dev:	0.000	0.000	**Undev:**	0.000	0.000
		Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	Y	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	21.26500000
		CARDINAL	48.79500000
		HXC	29.94000000

M73530 PNG CR **Eff:** Oct 31, 1995 64.000 C112150 A Yes WI
Sub: A WI **Exp:** Oct 30, 2000 64.000 SUMMERLAND 55.00000000
ACTIVE 0595100541 **Ext:** 15 35.200 CARDINAL 45.00000000
SUMMERLAND
100.00000000 SUMMERLAND Total Rental: 224.00

Area : SLAVE
TWP 83 RGE 14 W5M SW 15

ALL PNG TO BASE GRANITE WASH

Status		**Hectares**	**Net**		**Hectares**	**Net**
PRODUCING	**Prod:**	64.000	35.200	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000

Related Contracts

C112148 A	TRUST	Dec 29, 2003 (I)
C112150 A	JOA	Dec 29, 2003

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M73530
Sub: A **Prov:** 0.000 0.000 **NProv:** 0.000 0.000

Lease Description / Rights Held		
P0015 A	P&S	Sep 15, 2015
P0018 A	P&S	Feb 01, 2016

Royalty / Encumbrances

-------- Well U.W.I. **Status/Type --------**
100/03-15-083-14-W5/00 PRODUCING/OIL
100/04-15-083-14-W5/00 ABD/UNKNOWN

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	55.00000000
		CARDINAL	45.00000000

ROYALTY DEDUCTIONS -

Review Date: (yyyy/mm/dd) Reviewed By:

GAS DEDUCTIONS BASED ON SALES

(Y/N)	
Y	compression
Y	gathering
Y	processing
N	not to exceed GCA (in province well drilled)
N	not to exceed 00% of sales

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M73530 A

N not to exceed 00% of LOR/ORR
N royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of sales
N not to exceed 00% of LOR/ORR
N royalty owner has option to take in kind

other comments:

M73530 PNG CR **Eff:** Oct 31, 1995 128.000 C0059 B No WI
Sub: B WI **Exp:** Oct 30, 2000 128.000 SUMMERLAND 25.00000000
ACTIVE 0595100541 SUMMERLAND **Ext:** 15 32.000 CARDINAL 75.00000000
100.00000000 SUMMERLAND Total Rental: 448.00

Area : SLAVE
TWP 83 RGE 14 W5M NW 15, SE 21
ALL PNG TO BASE SLAVE POINT

Related Contracts

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	128.000	32.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M73530 B

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -

Review Date: (yyyy/mm/dd) Reviewed By:

GAS DEDUCTIONS BASED ON SALES

(Y/N)	
Y	compression
Y	gathering
Y	processing
N	not to exceed GCA (in province well drilled)
N	not to exceed 00% of sales
N	not to exceed 00% of LOR/ORR
N	royalty owner has option to take in kind

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M73530 B other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)	
N	dirty oil hauling
Y	clean oil hauling
N	separating & treating
N	not to exceed 00% of sales
N	not to exceed 00% of LOR/ORR
N	royalty owner has option to take in kind

other comments:

M73530 PNG CR **Eff:** Oct 31, 1995 64.000 C0059 B No WI Area : SLAVE
Sub: D WI **Exp:** Oct 30, 2000 64.000 SUMMERLAND 25.00000000 TWP 83 RGE 14 W5M SE 15
ACTIVE 0595100541 **Ext:** 15 16.000 CARDINAL 75.00000000 ALL PNG TO BASE SPIRIT RIVER
SUMMERLAND
100.00000000 SUMMERLAND Total Rental: 224.00

---------- Related Contracts ----------

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	16.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

Royalty Type | **Product Type** | **Sliding Scale** | **Convertible** | **% of Prod/Sales**

CROWN SLIDING SCALE ROYALTY | ALL PRODUCTS | Y | N | 100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD

M73530 D

Gas: Royalty: | **Min Pay:** | **Prod/Sales:**
S/S OIL: Min: | **Max:** | **Div:** | **Prod/Sales:**
Other Percent: | **Min:** | **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -

Review Date: (yyyy/mm/dd) Reviewed By:

GAS DEDUCTIONS BASED ON SALES

(Y/N)	
Y	compression
Y	gathering
Y	processing
N	not to exceed GCA (in province well drilled)
N	not to exceed 00% of sales
N	not to exceed 00% of LOR/ORR
N	royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M73530 D

(Y/N)	
N	dirty oil hauling
Y	clean oil hauling
N	separating & treating
N	not to exceed 00% of sales
N	not to exceed 00% of LOR/ORR
N	royalty owner has option to take in kind

other comments:

M73531 PNG CR **Eff:** Sep 06, 1994 128.000 C112150 H Yes WI
Sub: B WI **Exp:** Sep 05, 1999 128.000 SUMMERLAND 55.00000000
ACTIVE 0594091107 **Ext:** 15 70.400 CARDINAL 45.00000000
SUMMERLAND
100.00000000 SUMMERLAND Total Rental: 448.00

Area : SLAVE
TWP 83 RGE 14 W5M N 16

ALL PNG TO BASE SLAVE POINT
EXCL NG IN NOTIKEWIN

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	128.000	70.400	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C112150 H	JOA	Dec 29, 2003
P0015 A	P&S	Sep 15, 2015
P0018 A	P&S	Feb 01, 2016

Well U.W.I. **Status/Type**
100/09-16-083-14-W5/00 SUSP/OIL 100/10-16-083-14-W5/00 DISPOSAL/WATE

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M73531 B

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
AB CROWN 100.00000000 SUMMERLAND 55.00000000
CARDINAL 45.00000000

M73531 PNG CR **Eff:** Sep 06, 1994 256.000 C112375 A Yes WI
Sub: C WI **Exp:** Sep 05, 1999 192.000 SUMMERLAND 43.75000000
ACTIVE 0594091107 SUMMERLAND **Ext:** 15 84.000 CARDINAL 56.25000000
100.00000000 SUMMERLAND **Count Acreage =** No Total Rental: 0.00

Area : SLAVE
TWP 83 RGE 14 W5M SE 16, N 16
NG IN NOTIKEWIN

Related Contracts

C112375 A	FARMOUT	Nov 15, 2005
P0015 A	P&S	Sep 15, 2015
P0018 A	P&S	Feb 01, 2016

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	192.000	84.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Well U.W.I.	Status/Type
100/01-16-083-14-W5/00	PRODUCING/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M73531	C	AB CROWN	100.00000000	SUMMERLAND CARDINAL		43.75000000 56.25000000	

M73531 PNG CR **Eff:** Sep 06, 1994 64.000 C112150 H Yes WI
Sub: D WI **Exp:** Sep 05, 1999 64.000 SUMMERLAND 55.00000000
ACTIVE 0594091107 **Ext:** 15 35.200 CARDINAL 45.00000000
SUMMERLAND
100.00000000 SUMMERLAND Total Rental: 224.00

Area : SLAVE
TWP 83 RGE 14 W5M SE 16

ALL PNG TO BASE SLAVE POINT
EXCL NG IN NOTIKEWIN

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	35.200	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C112150 H	JOA	Dec 29, 2003
P0015 A	P&S	Sep 15, 2015
P0018 A	P&S	Feb 01, 2016

Royalty / Encumbrances

Well U.W.I.	Status/Type
100/08-16-083-14-W5/00	PRODUCING/OIL

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	55.00000000
		CARDINAL	45.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Lessor Type / Int Type / Lse No/Name / Operator / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M73533	PNG CR	**Eff:** Jan 25, 2001	64.000	C112150 G	Yes	WI	Area : SLAVE
Sub: A	WI	**Exp:** Jan 24, 2006	64.000	SUMMERLAND		55.00000000	TWP 83 RGE 14 W5M SW 16
ACTIVE	0501010711 SUMMERLAND	**Ext:** 15	35.200	CARDINAL		45.00000000	(OIL SANDS AREA) ALL PNG TO BASE SPIRIT RIVER
100.00000000	SUMMERLAND	**Count Acreage =** No		Total Rental:	0.00		EXCL NG IN NOTIKEWIN

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	35.200
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C112148 E	TRUST	Dec 29, 2003 (I)
C112150 G	JOA	Dec 29, 2003
P0015 A	P&S	Sep 15, 2015
P0018 A	P&S	Feb 01, 2016

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	55.00000000
		CARDINAL	45.00000000

File Number / File Status / Mineral Int	Lse Type / Lessor Type / Int Type / Lse No/Name / Operator / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M73533	PNG CR	**Eff:** Jan 25, 2001	64.000	C112375 A	Yes	WI	Area : SLAVE
Sub: B	WI	**Exp:** Jan 24, 2006	64.000	SUMMERLAND		43.75000000	TWP 83 RGE 14 W5M SW 16
ACTIVE	0501010711 SUMMERLAND	**Ext:** 15	28.000	CARDINAL		56.25000000	(OIL SANDS AREA) NG IN NOTIKEWIN
100.00000000	SUMMERLAND			Total Rental:	224.00		

Related Contracts

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number | **Lse Type** | **Lessor Type** | **Exposure** | **Oper.Cont.** | **ROFR** | **DOI Code**
File Status | **Int Type / Lse No/Name** | **Gross**
Mineral Int | **Operator / Payor** | **Net** | **Doi Partner(s)** | **Lease Description / Rights Held**

(cont'd)

M73533
Sub: B

Status		**Hectares**	**Net**		**Hectares**	**Net**
PRODUCING	**Prod:**	64.000	28.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

C112148 E	TRUST	Dec 29, 2003 (I)
C112375 A	FARMOUT	Nov 15, 2005
P0015 A	P&S	Sep 15, 2015
P0018 A	P&S	Feb 01, 2016

Royalty / Encumbrances

-------- **Well U.W.I.** -------- **Status/Type** --------
100/01-16-083-14-W5/00 PRODUCING/GAS

Royalty Type	**Product Type**	**Sliding Scale**	**Convertible**	**% of Prod/Sales**
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	43.75000000
		CARDINAL	56.25000000

M68162 PNG CR **Eff:** Mar 06, 2001 320.000 C0059 B No WI
Sub: A WI **Exp:** Mar 05, 2006 320.000 SUMMERLAND 25.00000000
ACTIVE 5497030070 **Ext:** 15 80.000 CARDINAL 75.00000000
SUMMERLAND
100.00000000 SUMMERLAND Total Rental: 1120.00

Area : SLAVE
TWP 83 RGE 14 W5M NE 21, N 22,
SW 22, SE 27
ALL PNG TO BASE SLAVE POINT

---------- **Related Contracts** ----------
C0059 B JOA Oct 30, 2015
P0015 A P&S Sep 15, 2015

Status		**Hectares**	**Net**		**Hectares**	**Net**
PRODUCING	**Prod:**	64.000	16.000	**NProd:**	256.000	64.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000

BLUE SKY RESOURCES LTD.
Mineral Property Report

(cont'd)

M68162
Sub: A **Prov:** 0.000 0.000 **NProv:** 0.000 0.000

Royalty / Encumbrances

Royalty Type **Product Type** **Sliding Scale** **Convertible** **% of Prod/Sales**
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
AB CROWN 100.00000000

Paid by: WI (C)
SUMMERLAND 25.00000000
CARDINAL 75.00000000

-------- Well U.W.I. -------- Status/Type --------
100/09-21-083-14-W5/00 PRODUCING/OIL
100/09-21-083-14-W5/02 STANDING/UNKN
100/09-21-083-14-W5/03 STANDING/UNKN
100/06-22-083-14-W5/00 SUSP/OIL
100/14-22-083-14-W5/00 ABD ZONE/UNKN
100/16-22-083-14-W5/00 SUSP/OIL
100/06-22-083-14-W5/02 ABD ZONE/UNKN

M73530 PNG CR **Eff:** Oct 31, 1995 64.000 C112150 B Yes WI
Sub: I WI **Exp:** Oct 30, 2000 64.000 SUMMERLAND 55.00000000
ACTIVE 0595100541 SUMMERLAND **Ext:** 15 35.200 CARDINAL 45.00000000
100.00000000 SUMMERLAND Total Rental: 224.00

Area : SLAVE
TWP 83 RGE 14 W5M SW 21
ALL PNG TO BASE SLAVE POINT

---------- Related Contracts ----------
C112148 B TRUST Dec 29, 2003 (I)
C112150 B JOA Dec 29, 2003
P0015 A P&S Sep 15, 2015
P0018 A P&S Feb 01, 2016

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	35.200	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

-------- Well U.W.I. -------- Status/Type --------
100/03-21-083-14-W5/00 SUSP/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD

M73530 I

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		Paid by: WI (C)	
AB CROWN	100.00000000	SUMMERLAND	55.00000000
		CARDINAL	45.00000000

ROYALTY DEDUCTIONS -

Review Date: (yyyy/mm/dd) Reviewed By:

GAS DEDUCTIONS BASED ON SALES

(Y/N)	
Y	compression
Y	gathering
Y	processing
N	not to exceed GCA (in province well drilled)
N	not to exceed 00% of sales
N	not to exceed 00% of LOR/ORR
N	royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M73530 I

(Y/N)	
N	dirty oil hauling
Y	clean oil hauling
N	separating & treating
N	not to exceed 00% of sales
N	not to exceed 00% of LOR/ORR
N	royalty owner has option to take in kind

other comments:

M68182 PNG CR **Eff:** Dec 15, 2005 64.000 C0059 B No WI
Sub: A WI **Exp:** Dec 14, 2010 64.000 SUMMERLAND 25.00000000
ACTIVE 0505120956 **Ext:** 15 16.000 CARDINAL 75.00000000
SUMMERLAND
100.00000000 SUMMERLAND Total Rental: 224.00

Area : SLAVE
TWP 83 RGE 14 W5M SE 28
ALL PNG TO BASE SLAVE POINT
(LEASE WITHIN OIL SANDS AREA)

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	16.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

---------- Related Contracts ----------

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

-------- Well U.W.I. Status/Type --------
100/02-28-083-14-W5/02 SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M68182 A

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
AB CROWN 100.00000000

Paid by: WI (C)
SUMMERLAND 25.00000000
CARDINAL 75.00000000

M72965 LICENCE CR **Eff:** Oct 27, 1994 256.000 C0059 B No WI
Sub: A WI **Exp:** Oct 26, 1998 256.000 SUMMERLAND 25.00000000
ACTIVE 5494100299 SUMMERLAND **Ext:** 15 64.000 CARDINAL 75.00000000
100.00000000 SUMMERLAND Total Rental: 896.00

Area : SLAVE
TWP 83 RGE 14 W5M SEC 32
ALL PNG TO BASE DEBOLT

---------- Related Contracts ----------

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	256.000	64.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

- ------- Well U.W.I. **Status/Type --------**
100/11-32-083-14-W5/00 STANDING/UNKN

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
Paid by: WI (C)

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M72965	A	AB CROWN	100.00000000	SUMMERLAND CARDINAL		25.00000000 75.00000000	

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72965	LICENCE CR	**Eff:** Oct 27, 1994	128.000	C0059 B No		WI	Area : SLAVE
Sub: D	WI	**Exp:** Oct 26, 1998	128.000	SUMMERLAND		25.00000000	TWP 83 RGE 14 W5M SE 33, SW 34
ACTIVE	5494100299 SUMMERLAND	**Ext:** 15	32.000	CARDINAL		75.00000000	ALL PNG TO BASE MISSISSIPPIAN
100.00000000	SUMMERLAND			Total Rental:	224.00		

---------- Related Contracts ----------

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	128.000	32.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)					
M72965	D		CARDINAL	75.00000000	

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72965 LICENCE CR **Eff:** Oct 27, 1994 128.000 WI
Sub: E WI **Exp:** Oct 26, 1998 128.000 SUMMERLAND 100.00000000
ACTIVE 5494100299 **Ext:** 15 128.000
SUMMERLAND Total Rental: 224.00
100.00000000 SUMMERLAND **Count Acreage =** No

Area : SLAVE
TWP 83 RGE 14 W5M SE 33, SW 34
ALL PNG FROM BASE MISSISSIPPIAN
TO BASE GRANITE WASH

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	64.000	**NProd:**	64.000	64.000
DEVELOPED	**Dev:**	64.000	64.000	**Undev:**	64.000	64.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C111749 A	TRUST	May 10, 2000
P0015 A	P&S	Sep 15, 2015
P0024 B	P&S	Apr 28, 2016

Well U.W.I.	Status/Type
100/04-34-083-14-W5/00	PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (M)
AB CROWN 100.00000000 SUMMERLAND 100.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M72965	E	**ROYALTY DEDUCTIONS -** SEE DEDUCTION TEMPLATE					
M72935	PNG	CR	**Eff:** Oct 22, 1982	64.000	C0059 B No	WI	Area : SLAVE
Sub: A	WI		**Exp:** Oct 21, 1987	64.000	SUMMERLAND	25.00000000	TWP 83 RGE 14 W5M SE34
ACTIVE	0582100160 SUMMERLAND		**Ext:** 15	16.000	CARDINAL	75.00000000	ALL PNG TO BASE SLAVE POINT
100.00000000	SUMMERLAND				Total Rental: 224.00		

Related Contracts

C0059 B	JOA	Oct 30, 2015
C111762 A	ROYALTY	Jun 25, 1991
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	16.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Well U.W.I.	Status/Type
100/07-34-083-14-W5/00	SUSP/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111762 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: 15.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 23.8365 **Prod/Sales:**
Other Percent: 15.000000000 **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
3147479 CDA INC	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

GENERAL REMARKS -
1/23.8365 (MIN 5% - MAX 15%) OF THE VALUE, AFTER SEPARATING AND TREATING, OF

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M72935 A

CRUDE OIL AND CONDENSATE; 15% OF THE VALUE OF ALL NATURAL GAS AND ALL OTHER PETROLEUM SUBSTANCES; CALCULATED AND PAYABLE BASED ON 100% OF PRODUCTION

ROYALTY DEDUCTIONS -
SAME DEDUCTIONS AS ARE PERMITTED BY THE ALBERTA PROVINCIAL CROWN

GENERAL REMARKS -
NO PREFERENTIAL PURCHASE RIGHTS TO CONSIDER BY EITHER THE ROYALTY OWNER OR THE ROYALTY PAYOR.
ALL ROYALTY INFORMATION REVIEWED AND VERIFIED TO BE CORRECT.

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		Paid by: WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72965	LICENCE CR	**Eff:** Oct 27, 1994	64.000	C0059 B No		WI		Area : SLAVE
Sub: B	WI	**Exp:** Oct 26, 1998	64.000	SUMMERLAND		25.00000000		TWP 83 RGE 14 W5M NW 34
ACTIVE	5494100299 SUMMERLAND	**Ext:** 15	16.000	CARDINAL		75.00000000		ALL PNG TO BASE MISSISSIPPIAN

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72965
Sub: B
100.00000000 SUMMERLAND

Total Rental: 112.00

Related Contracts

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	16.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72965	LICENCE CR	**Eff:** Oct 27, 1994	64.000		WI	Area : SLAVE
Sub: C	WI	**Exp:** Oct 26, 1998	64.000	SUMMERLAND	100.00000000	TWP 83 RGE 14 W5M NW 34
ACTIVE	5494100299	**Ext:** 15	64.000			ALL PNG FROM BASE MISSISSIPPIAN

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72965
Sub: C STRATHCONA Total Rental: 112.00 TO BASE SLAVE POINT
100.00000000 SUMMERLAND **Count Acreage =** No

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	64.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

---------- Related Contracts ----------

C111749 A	TRUST	May 10, 2000
P0015 A	P&S	Sep 15, 2015
P0024 B	P&S	Apr 28, 2016

-------- Well U.W.I. Status/Type --------
100/12-34-083-14-W5/02 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (M)
AB CROWN 100.00000000 SUMMERLAND 100.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72931	PNG	CR	**Eff:** Jun 07, 1979	64.000	C0059	B No	WI		Area : SLAVE
Sub: A	WI		**Exp:** Jun 06, 1984	64.000	SUMMERLAND		25.00000000		TWP 83 RGE 14 W5M NE 35
ACTIVE	0579060060 SUMMERLAND		**Ext:** 15	16.000	CARDINAL		75.00000000		PNG TO BASE SLAVE POINT

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72931
Sub: A
100.00000000 SUMMERLAND

Total Rental: 224.00

Related Contracts

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	16.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Well U.W.I. — **Status/Type**
100/16-35-083-14-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M82468	LICENCE CR	**Eff:** Oct 27, 1998	64.000	C117385 A Yes	WI		Area : SLAVE
Sub: A	WI	**Exp:** Oct 26, 2003	64.000	SUMMERLAND	15.00000000		TWP 83 RGE 14 W5M SW 35
ACTIVE	5494100298	**Ext:** 15	9.600	CARDINAL	45.00000000		PNG TO BASE SHUNDA

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M82468
Sub: A SUMMERLAND CENOVUS ENERGY 40.00000000
100.00000000 CENOVUS ENERGY **Count Acreage =** No

Total Rental: 0.00

Related Contracts

C117385 A	SO	Jun 07, 1996
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	9.600
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
AB CROWN 100.00000000

Paid by: WI (C)
SUMMERLAND 15.00000000
CARDINAL 45.00000000
CENOVUS ENERGY 40.00000000

M82468	LICENCE CR	**Eff:** Oct 27, 1998	64.000	C117385 C Yes	BPEN	APO	Area : SLAVE
Sub: B	WI	**Exp:** Oct 26, 2003	64.000	SUMMERLAND	25.00000000	14.68750000	TWP 83 RGE 14 W5M SW 35
ACTIVE	5494100298	**Ext:** 15	16.000	CARDINAL	75.00000000	44.06250000	PNG FROM BASE SHUNDA TO BASE
	SUMMERLAND			CENOVUS ENERGY		41.25000000	SLAVE POINT

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number **Lse Type** **Lessor Type** **Exposure** **Oper.Cont.** **ROFR** **DOI Code**
File Status **Int Type / Lse No/Name** **Gross**
Mineral Int **Operator / Payor** **Net** **Doi Partner(s)** **Lease Description / Rights Held**

(cont'd)

M82468
Sub: B
100.00000000 CENOVUS ENERGY

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	16.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

---------- Related Contracts ----------

C117385 C	SO	Jun 07, 1996
P0015 A	P&S	Sep 15, 2015

-------- Well U.W.I. **Status/Type --------**
100/06-35-083-14-W5/00 ABD/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C117385 C	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	Y	56.25000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: 12.50000000 **Min Pay:** .15/MCF **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 12.50000000 **Div:** 1/150 **Prod/Sales:** PROD
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)
PRAIRIESKY ROYA 100.00000000

Paid by: PAID BY (C)
SUMMERLAND 25.00000000
CARDINAL 75.00000000

ROYALTY DEDUCTIONS - Oct 15, 2015
THERE ARE NO SPECIFIC PROVISIONS CONTAINED WITHIN THE AGREEMENT FOR DEDUCTIONS. AS SUCH, STANDARD DEDUCTIONS WILL BE APPLICABLE.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

Roy Percent:
Deduction: STANDARD

M82468 B **Gas: Royalty:** **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
AB CROWN 100.00000000

Paid by: BPEN (C)
SUMMERLAND 25.00000000
CARDINAL 75.00000000
CENOVUS ENERGY

M72929 PNG CR **Eff:** Jan 12, 1984 128.000 C0059 B No WI
Sub: A WI **Exp:** Jan 11, 1989 128.000 SUMMERLAND 25.00000000
ACTIVE 0584010140 **Ext:** 15 32.000 CARDINAL 75.00000000
SUMMERLAND
100.00000000 SUMMERLAND Total Rental: 448.00

Area : SLAVE
TWP 83 RGE 14 W5M SEC 36
(WELLS ONLY - SEE RIGHTS GRANTED)
PNG FROM BASE SHUNDA TO BASE GRANITE WASH
(INCLUDING WELLS AT
100/04-36-083-14W5/00;
100/04-36-083-14W5/02;
100/07-36-08314 W5/00,
100/14-36-083-14W5/00
100/15-36-083-14W5/00,
100/15-36-083-14W5/02,
100/15-36-083-14W5/03)

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	128.000	32.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**

Related Contracts

C0059 B	JOA	Oct 30, 2015
C0065 A	FO&ROY	Aug 04, 2016 (I)
P0015 A	P&S	Sep 15, 2015

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number **Lse Type** **Lessor Type** **Exposure** **Oper.Cont.** **ROFR** **DOI Code**
File Status **Int Type / Lse No/Name** **Gross**
Mineral Int **Operator / Payor** **Net** **Doi Partner(s)** **Lease Description / Rights Held**

(cont'd)

Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) **Paid by:** WI (C)
AB CROWN 100.00000000 SUMMERLAND 25.00000000
CARDINAL 75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

- Well U.W.I. Status/Type
100/04-36-083 14-W5/00 ABD ZONE/OIL
100/07-36-083 14-W5/00 SUSP/OIL
100/14-36-083-14-W5/00 SUSP/OIL
100/15-36-083-14-W5/00 ABD/OIL
100/15-36-083-14-W5/02 ABD/UNKNOWN
100/04-36-083-14-W5/02 PRODUCING/OIL
100/15-36-083-14-W5/03 SUSP/OIL

M72929 PNG CR **Eff:** Jan 12, 1984 128.000 C0065 B Unknown WI
Sub: B WI **Exp:** Jan 11, 1989 128.000 SUMMERLAND 100.00000000
ACTIVE 0584010140 **Ext:** 15 128.000
SUMMERLAND Total Rental: 448.00
100.00000000 SUMMERLAND

Area : SLAVE
TWP 83 RGE 14 W5M 36
PNG FROM BASE SHUNDA TO BASE GRANITE WASH
(EXCLUDING WELLS AT
100/04-36-083-14W5/00;
100/04-36-083-14W5/02;
100/07-36-08314 W5/00,
100/14-36-083-14W5/00
100/15-36-083-14W5/00,
100/15-36-083-14W5/02,
100/15-36-083-14W5/03)

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	128.000	128.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C0065 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	75.00000000 % of PROD

Roy Percent: 12.50000000
Deduction: NO
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Related Contracts

C0059 B	JOA	Oct 30, 2015
C0065 B	FO&ROY	Aug 04, 2016
P0015 A	P&S	Sep 15, 2015

- Well U.W.I. Status/Type
100/09-36-083-14-W5/00 D&COMP/OIL
100/05-36-083-14-W5/00 D&C/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72929 B **Paid to:** PAIDTO (R) CARDINAL 100.00000000 **Paid by:** WI (C) SUMMERLAND 100.00000000

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) AB CROWN 100.00000000 **Paid by:** WI (C) SUMMERLAND 100.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72927 PNG CR **Eff:** Feb 02, 1981 128.000 C111768 A Yes POOLED
Sub: E WI **Exp:** Feb 01, 1986 128.000 SUMMERLAND 17.50000000
ACTIVE 0581020237 **Ext:** 15 22.400 CARDINAL 52.50000000
SUMMERLAND STRATHCONA 30.00000000
100.00000000 SUMMERLAND

Total Rental: 448.00

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	128.000	22.400	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Area : SLAVE
TWP 84 RGE 13 W5M S 04
ALL PNG TO BASE SHUNDA

Related Contracts

C111755 B	JOA	Feb 03, 1981
C111761 B	ROYALTY	Sep 26, 1986
C111768 A	POOL	Oct 10, 1997
C111783 B	ROYALTY	Feb 01, 2003
P0015 A	P&S	Sep 15, 2015

Well U.W.I. **Status/Type**
100/04-04-084-13-W5/00 SUSP/GAS

Royalty / Encumbrances

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111761 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	37.50000000 % of PROD

Roy Percent: 4.00000000
Deduction: YES

M72927 E

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)		**Paid by:** WI (C)	
694093 AB LTD	100.00000000	SUMMERLAND	10.00000000
		CARDINAL	30.00000000
		STRATHCONA	60.00000000

ROYALTY DEDUCTIONS -

Review Date: 2013/07/30 Reviewed By: PATTI M.
GAS DEDUCTIONS BASED ON PRODUCTION

(Y/N)
Y compression
Y gathering
Y processing
N not to exceed GCA (in province well drilled)
N not to exceed 00% of sales
N not to exceed 00% of LOR
N royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
Y dirty oil hauling

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M72927 E

Y clean oil hauling
Y separating & treating
N not to exceed 00% of LOR
N royalty owner has option to take in kind

other comments:

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** PP2 (C)	
AB CROWN	100.00000000	SUMMERLAND	10.00000000
		CARDINAL	30.00000000
		STRATHCONA	60.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72946	PNG	CR	**Eff:** Nov 10, 1994	128.000	C111768 A Yes		POOLED	Area : SLAVE
Sub: A	WI		**Exp:** Nov 09, 1999	128.000	SUMMERLAND		17.50000000	TWP 84 RGE 13 W5M N4
ACTIVE	0594110296		**Ext:** 15	22.400	CARDINAL		52.50000000	PNG TO BASE SHUNDA

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72946
Sub: A SUMMERLAND STRATHCONA 30.00000000
100.00000000 SUMMERLAND

Total Rental: 448.00

---------- Related Contracts ----------

C111768 A	POOL	Oct 10, 1997
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	128.000	22.400	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

-------- Well U.W.I. **Status/Type --------**
100/04-04-084-13-W5/00 SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)
AB CROWN 100.00000000

Paid by: PP3 (C)
SUMMERLAND 25.00000000
CARDINAL 75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72923	PNG	CR	**Eff:** Dec 27, 1974	192.000	C0059	B	No	WI	Area : SLAVE
Sub: B	WI		**Exp:** Dec 26, 1984	192.000	SUMMERLAND			25.00000000	TWP 84 RGE 13 W5M W 6, SW 7

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)					
M72923					
Sub: B					
ACTIVE	38312 **Ext:** 15	48.000	CARDINAL	75.00000000	PNG TO BASE GRANITE WASH
	SUMMERLAND				
100.00000000	SUMMERLAND		Total Rental: 672.00		

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	192.000	48.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111751 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent: 5.00000000
Deduction: YES
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
HXC	80.00000000	SUMMERLAND	25.00000000
SIGNALTA	20.00000000	CARDINAL	75.00000000

GENERAL REMARKS -
5% OF ALL PETROLEUM SUBSTANCES PRODUCED AT THE WELLHEAD; CALCULATED BASED ON 100% OF PRODUCTION.

ROYALTY DEDUCTIONS -
GAS DEDUCTIONS BASED ON SALES

---------- Related Contracts ----------

C0059 B	JOA	Oct 30, 2015
C111751 B	ROYALTY	Dec 10, 1973
P0015 A	P&S	Sep 15, 2015
C111751 A	ROYALTY	Dec 10, 1973

-------- Well U.W.I.	**Status/Type --------**
100/03-07-084-13-W5/00	ABD/OIL
100/13-06-084-13-W5/00	ABD/UNKNOWN
100/13-06-084-13-W5/02	ABD ZONE/OIL
100/04-07-084-13-W5/00	SUSP/OIL
102/04-07-084-13-W5/02	DRAIN/UNKNOWN
100/06-06-084-13-W5/00	STANDING/UNKN
102/04-07-084-13-W5/03	SUSP/OIL
100/15-06-084-13-W5/00	SUSP/GAS
100/11-06-084-13-W5/00	ABD/UNKNOWN
100/11-06-084-13-W5/02	STANDING/UNKN
100/04-06-084-13-W5/02	ABD/UNKNOWN
100/05-06-084-13-W5/03	ABD/OIL
100/05-06-084-13-W5/00	ABD/OIL
100/15-06-084-13-W5/02	ABD ZONE/GAS

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M72923 B

(Y/N)
- Y compression
- Y gathering
- Y processing
- N not to exceed GCA (in province well drilled)
- N not to exceed 00% of sales
- N not to exceed 00% of LOR/ORR
- Y royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
- Y dirty oil hauling
- Y clean oil hauling
- N separating & treating
- N not to exceed 00% of sales
- N not to exceed 00% of LOR/ORR
- Y royalty owner has option to take in kind

other comments:

GENERAL REMARKS -

NO PORTION OF THE ROYALTY LANDS SHALL BE ALLOWED TO EXPIRE OR BE SURRENDERED WITHOUT PROVIDING WRITTEN NOTIFICATION TO THE ROYALTY OWNER WHO SHALL HAVE THE RIGHT TO ELECT TO ACQUIRE SUCH LANDS PROPOSED FOR SURRENDER OR EXPIRY.
NO WELL LOCATED ON THE ROYALTY LANDS SHALL BE ABANDONED WITHOUT PROVIDING

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M72923 B

WRITTEN NOTIFICATION TO THE ROYALTY OWNER WHO SHALL HAVE THE RIGHT TO ELECT TO ACQUIRE SUCH WELL(S) PROPOSED FOR ABANDONMENT.
THE ENTITLEMENT TO WELL INFORMATION IS NOT SPECIFIED.
NO PREFERENTIAL PURCHASE RIGHTS TO CONSIDER BY EITHER THE ROYALTY OWNER OR THE ROYALTY PAYOR.
ROYALTY INFORMATION REVIEWED AND VERIFIED TO BE CORRECT.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		Paid by: WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M82458	PNG	CR	**Eff:** May 15, 1997	256.000	C0059 B No		WI		Area : SLAVE
Sub: A	WI		**Exp:** May 14, 2002	256.000	SUMMERLAND		25.00000000		TWP 84 RGE 13 W5M SEC 8
ACTIVE	0597050537		**Ext:** 15	64.000	CARDINAL		75.00000000		PNG TO BASE SHUNDA
	SUMMERLAND								
100.00000000	SUMMERLAND				Total Rental:	896.00			**Related Contracts**
								C0059 B	JOA Oct 30, 2015
								P0015 A	P&S Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	64.000	**NProd:**	0.000	0.000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M82458
Sub: A

Dev:	0.000	0.000	**Undev:**	0.000	0.000	-------- **Well U.W.I.**	**Status/Type** --------
Prov:	0.000	0.000	**NProv:**	0.000	0.000	100/05-08-084-13-W5/00	PRODUCING/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

M72928 PNG CR **Eff:** Feb 02, 1981 256.000 C111754 C Yes WI
Sub: C WI **Exp:** Feb 01, 1986 256.000 SUMMERLAND 12.50000000
ACTIVE 0581020252 **Ext:** 15 32.000 CARDINAL 37.50000000
SUMMERLAND CENOVUS ENERGY 50.00000000
100.00000000 SUMMERLAND
Total Rental: 896.00

Area : SLAVE
TWP 84 RGE 13 W5M SEC 18
ALL PNG TO TOP SHUNDA

Related Contracts

C111754 C	FARMOUT	Dec 28, 1979
P0015 A	P&S	Sep 15, 2015

Status		**Hectares**	**Net**		**Hectares**	**Net**
PRODUCING	**Prod:**	256.000	32.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M72928 C

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	12.50000000
		CARDINAL	37.50000000
		CENOVUS ENERGY	50.00000000

M72928 PNG CR **Eff:** Feb 02, 1981 256.000 C0059 B No WI
Sub: E WI **Exp:** Feb 01, 1986 256.000 SUMMERLAND 25.00000000
ACTIVE 0581020252 **Ext:** 15 64.000 CARDINAL 75.00000000
SUMMERLAND
100.00000000 SUMMERLAND **Count Acreage =** No Total Rental: 0.00

Area : SLAVE
TWP 84 RGE 13 W5M SEC 18
PNG IN SHUNDA

---------- Related Contracts ----------

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	64.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

-------- Well U.W.I. Status/Type --------

100/05-18-084-13-W5/00 ABD/UNKNOWN
100/06-18-084-13-W5/02 STANDING/UNKN
100/11-18-084-13-W5/00 PRODUCING/GAS

Royalty / Encumbrances

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD

M72928 E
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		Paid by: WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

M72964 LICENCE CR **Eff:** Jun 16, 1998 512.000 C0059 B No WI
Sub: A WI **Exp:** Jun 15, 2003 512.000 SUMMERLAND 25.00000000
ACTIVE 5494060116 SUMMERLAND **Ext:** 15 128.000 CARDINAL 75.00000000
100.00000000 SUMMERLAND Total Rental: 1792.00

Area : SLAVE
TWP 84 RGE 13 W5M SEC 19, 30
ALL PNG TO BASE SHUNDA

---------- Related Contracts ----------

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	512.000	128.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

- ------- Well U.W.I.	Status/Type --------
100/03-30-084-13-W5/00	STANDING/UNKN
100/04-19-084-13-W5/00	LOCATION/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min:

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

Max: **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)
AB CROWN 100.00000000

Paid by: WI (C)
SUMMERLAND 25.00000000
CARDINAL 75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72925 PNG CR **Eff:** May 04, 1976 256.000 C0059 B No WI
Sub: A WI **Exp:** May 03, 1986 256.000 SUMMERLAND 25.00000000
ACTIVE 42431 **Ext:** 15 64.000 CARDINAL 75.00000000
SUMMERLAND
100.00000000 SUMMERLAND Total Rental: 896.00

Area : SLAVE
TWP 84 RGE 14 W5M 1, S12
PNG TO BASE GRANITE WASH
EXCL PNG IN SLAVE POINT FOR
PRODUCTION FROM WELL
100/13-1-84-14-W5M
(ALSO INCLUDING
100/03-01-84-14W5;
100/06-01-84-14 W5;
100/06-01-84-14
W5/02;102/06-01-84-14
W5;100/11-01-084-1WW5/03;
100/12-01-084-14W5/02;
103/14-01-084-14W5;
102/14-01-084-14 W5 WELLBORES)

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	192.000	48.000	**NProd:**	64.000	16.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Related Contracts

C0059 B	JOA	Oct 30, 2015
C0063 B	FARMOUT	Feb 01, 2016
C0065 A	FO&ROY	Aug 04, 2016 (I)
P0015 A	P&S	Sep 15, 2015

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

Paid to: PAIDTO (R)
AB CROWN 100.00000000

Paid by: WI (C)
SUMMERLAND 25.00000000
CARDINAL 75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

Well U.W.I.	Status/Type
100/09-01-084-14-W5/00	PRODUCING/OIL
100/01-01-084-14-W5/00	SUSP/OIL
100/01-12-084-14-W5/00	SUSP/OIL
100/03-01-084-14-W5/00	SUSP/OIL
100/03-12-084-14-W5/00	ABD/OIL
100/06-01-084-14-W5/00	ABD ZONE/GAS
100/10-12-084-14-W5/00	PRODUCING/GAS
100/12-01-084-14-W5/02	ABD/UNKNOWN
100/11-01-084-14-W5/03	ABD/OIL
102/06-01-084-14-W5/00	PRODUCING/OIL
102/14-01-084-14-W5/00	PRODUCING/OIL
100/02-12-084-14-W5/02	SUSP/OIL
102/09-01-084-14-W5/04	PRODUCING/OIL
100/15-01-084-14-W5/00	ABD/UNKNOWN
102/16-01-084-14-W5/00	PRODUCING/OIL
100/15-01-084-14-W5/02	SUSP/OIL
100/06-01-084-14-W5/02	STANDING/UNKN
103/14-01-084-14-W5/00	ABD/UNKNOWN

M72925 PNG CR **Eff:** May 04, 1976 64.000 C0059 E No WI
Sub: B WI **Exp:** May 03, 1986 0.000 SUMMERLAND 62.50000000
ACTIVE 42431 **Ext:** 15 0.000 CARDINAL 37.50000000
SUMMERLAND
100.00000000 SUMMERLAND **Count Acreage =** No Total Rental: 0.00

Area : SLAVE
TWP 84 RGE 14 W5M NW/4 1
PNG IN SLAVE POINT
PRODUCTION FROM WELL
100/13-1-84-14-W5M ONLY

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	0.000	0.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C0059 E	JOA	Oct 30, 2015
C0063 B	FARMOUT	Feb 01, 2016
P0015 A	P&S	Sep 15, 2015

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72925 B

Royalty / Encumbrances

-------- **Well U.W.I.** **Status/Type** --------
100/13-01-084-14-W5/04 PRODUCING/OIL

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		Paid by: WI (C)	
AB CROWN	100.00000000	SUMMERLAND	62.50000000
		CARDINAL	37.50000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72925 PNG CR **Eff:** May 04, 1976 128.000 C0065 B Unknown WI
Sub: C WI **Exp:** May 03, 1986 128.000 SUMMERLAND 100.00000000
ACTIVE 42431 **Ext:** 15 128.000
SUMMERLAND Total Rental: 448.00
100.00000000 SUMMERLAND

Area : SLAVE
TWP 84 RGE 14 W5M W1
PNG TO BASE GRANITE WASH
(EXCL PNG IN SLAVE POINT FOR
PRODUCTION FROM WELL
100/13-1-84-14-W5M)
(EXCLUDING 100/03-01-84-14W5;
100/06-01-84-14 W5;
100/06-01-84-14
W5/02;102/06-01-84-14
W5;100/11-01-084-1WW5/03;
100/12-01-084-14W5/02;
103/14-01-084-14W5;
102/14-01-084-14 W5 WELLBORES)

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	128.000	128.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number | **Lse Type** | **Lessor Type** | **Exposure** | **Oper.Cont.** | **ROFR** | **DOI Code**
File Status | **Int Type / Lse No/Name** | **Gross**
Mineral Int | **Operator / Payor** | **Net** | **Doi Partner(s)** | **Lease Description / Rights Held**

(cont'd)

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C0065 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	75.00000000 % of PROD

Roy Percent: 12.50000000
Deduction: NO
Gas: Royalty: | **Min Pay:** | **Prod/Sales:**
S/S OIL: Min: | **Max:** | **Div:** | **Prod/Sales:**
Other Percent: | **Min:** | **Prod/Sales:**

Paid to: PAIDTO (R) — CARDINAL 100.00000000
Paid by: WI (C) — SUMMERLAND 100.00000000

---------- Related Contracts ----------

C0059 B	JOA	Oct 30, 2015
C0065 B	FO&ROY	Aug 04, 2016
P0015 A	P&S	Sep 15, 2015

-------- Well U.W.I. **Status/Type --------**
102/13-01-084-14-W5/00 D&COMP/OIL

M72925 C

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: | **Min Pay:** | **Prod/Sales:**
S/S OIL: Min: | **Max:** | **Div:** | **Prod/Sales:**
Other Percent: | **Min:** | **Prod/Sales:**

Paid to: PAIDTO (R) — AB CROWN 100.00000000
Paid by: WI (C) — SUMMERLAND 100.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M0242 PNG CR **Eff:** Sep 08, 1983 128.000 WI Area : SLAVE
Sub: A WI **Exp:** Sep 07, 1988 128.000 SUMMERLAND 100.00000000 TWP 84 RGE 14 W5M E 2
ACTIVE 0583090101 **Ext:** 15 128.000 ALL PNG FROM TOP SURFACE TO

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number | **Lse Type** | **Lessor Type** | **Exposure** | **Oper.Cont.** | **ROFR** | **DOI Code**
File Status | **Int Type / Lse No/Name** | **Gross**
Mineral Int | **Operator / Payor** | **Net** | **Doi Partner(s)** | **Lease Description / Rights Held**

(cont'd)

M0242
Sub: A SUMMERLAND Total Rental: 448.00 BASE GRANITE WASH
100.00000000 SUMMERLAND

---------- **Related Contracts** ----------
P0022 A P&S Mar 14, 2016

Status		**Hectares**	**Net**		**Hectares**	**Net**
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	128.000	128.000
DEVELOPED	**Dev:**	128.000	128.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

-------- **Well U.W.I.** **Status/Type** --------
100/07-02-084-14-W5/02 SUSP/OIL
100/01-02-084-14-W5/02 SUSP/OIL
100/02-02-084-14-W5/00 ABD/OIL
100/10-02-084-14-W5/00 ABD/OIL
102/07-02-084-14-W5/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	**Product Type**	**Sliding Scale**	**Convertible**	**% of Prod/Sales**
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (M)
AB CROWN 100.00000000 SUMMERLAND 100.00000000

M72945 PNG CR **Eff:** Feb 21, 1985 64.000 C0059 B No WI Area : SLAVE
Sub: A WI **Exp:** Feb 20, 1990 64.000 SUMMERLAND 25.00000000 TWP 84 RGE 14 W5M NE 7
ACTIVE 0585020301 **Ext:** 15 16.000 CARDINAL 75.00000000 PNG TO BASE SLAVE POINT
SUMMERLAND
100.00000000 SUMMERLAND Total Rental: 224.00

---------- **Related Contracts** ----------
C0059 B JOA Oct 30, 2015
P0015 A P&S Sep 15, 2015

Status	**Hectares**	**Net**	**Hectares**	**Net**

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor		Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)		DOI Code	Lease Description / Rights Held
(cont'd)							
M72945							
Sub: A	NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	16.000
		Dev:	0.000	0.000	**Undev:**	0.000	0.000
		Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72947	PNG	CR	**Eff:** May 20, 1999	256.000	C0059	B No		WI	Area : SLAVE
Sub: A	WI		**Exp:** May 19, 2004	256.000	SUMMERLAND			25.00000000	TWP 84 RGE 14 W5M SEC 9
ACTIVE	0599050336		**Ext:** 15	64.000	CARDINAL			75.00000000	(OIL SANDS AREA)
	SUMMERLAND								ALL PNG TO BASE DEBOLT
100.00000000	SUMMERLAND				Total Rental:	896.00			

Status	**Hectares**	**Net**	**Hectares**	**Net**

Related Contracts

C0059 B	JOA	Oct 30, 2015

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M72947
Sub: A — PRODUCING

	Prod:	Dev:	Prov:	NProd:	Undev:	NProv:
Gross	256.000	0.000	0.000	0.000	0.000	0.000
Net	64.000	0.000	0.000	0.000	0.000	0.000

P0015 A P&S Sep 15, 2015

-------- Well U.W.I. -------- Status/Type --------
100/02-09-084-14-W5/00 SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72922 PNG CR — **Eff:** Dec 27, 1974 — 512.000 — C111752 A Yes — WI
Sub: A WI — **Exp:** Dec 26, 1984 — 512.000 — SUMMERLAND — 62.50000000
ACTIVE 38318 SUMMERLAND — **Ext:** 15 — 320.000 — CARDINAL — 37.50000000
100.00000000 SUMMERLAND — **Count Acreage =** No — Total Rental: 1792.00

Area : SLAVE
TWP 84 RGE 14 W5M N 10, NW 11, W 15
(INCLUDING WELLS LOCATED AT 100/1-15-84-14 W5/02; 100/2-15-84-14 W5/00, 100/16-15-84-14 W5/00) (AND)

Status	Hectares	Net	Hectares	Net

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor		Exposure Gross	Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)									
M72922									
Sub: A	PRODUCING		**Prod:**	256.000	160.000	**NProd:**	256.000	160.000	(INCLUDING WELLS LOCATED AT
			Dev:	0.000	0.000	**Undev:**	0.000	0.000	100/11-14-084-14 W5/00;
			Prov:	0.000	0.000	**NProv:**	0.000	0.000	100/12-14-084-14 W5/00;
									100/12-14-084-14 W5/02;
									100/14-14-084-14 W5/00;

Royalty / Encumbrances

100/04-14-084-14 W5/00;
102/04-14-084-14 W5/00;
100/05-14-084-14 W5/00)

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111751 D	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent: 5.00000000
Deduction: YES
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

ALL PNG FROM BASE SHUNDA TO BASE GRANITE WASH (EXCLUDING WELLS LOCATED AT 102/04-14-084-14-W5/00, 100/03-15-14-W5M/00, 100/13-11-84-14-W5M/02 AND 102/13-11-084-14-W5M/00 AND 100/11-15/084-14W5/00)

Paid to: PAID TO (C)		**Paid by:** PAID BY2 (C)	
HXC	80.00000000	SUMMERLAND	62.50000000
SIGNALTA	20.00000000	CARDINAL	37.50000000

GENERAL REMARKS -
5% OF ALL PETROLEUM SUBSTANCES PRODUCED AT THE WELLHEAD; CALCULATED BASED ON 100% OF PRODUCTION.

ROYALTY DEDUCTIONS -
GAS DEDUCTIONS BASED ON SALES

(Y/N)	
Y	compression
Y	gathering
Y	processing
N	not to exceed GCA (in province well drilled)

---------- Related Contracts ----------

C0065 A	FO&ROY	Aug 04, 2016 (I)
C111751 D	ROYALTY	Dec 10, 1973
C111751 F	ROYALTY	Dec 10, 1973
C111752 A	FARMOUT	Jan 11, 1979
C111752 E	FARMOUT	Jan 11, 1979
P0015 A	P&S	Sep 15, 2015
P0022 A	P&S	Mar 14, 2016

-------- Well U.W.I. Status/Type --------
100/02-15-084-14-W5/00 ABD/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type	Lessor Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M72922	A	N not to exceed 00% of sales					100/14-11-084-14-W5/00 ABD/OIL
		N not to exceed 00% of LOR/ORR					100/14-14-084-14-W5/00 ABD/OIL
		Y royalty owner has option to take in kind					100/16-10-084-14-W5/00 ABD/OIL
							100/16-15-084-14-W5/00 ABD ZONE/OIL
		other comments:					100/05-14-084-14-W5/00 CAPPED/OIL
							100/04-14-084-14-W5/00 SUSP/OIL
							100/12-14-084-14-W5/00 ABD ZONE/OIL
		OIL DEDUCTIONS BASED ON PRODUCTION					100/01-15-084-14-W5/02 SUSP/OIL 100/14-10-084-14-W5/02 PRODUCING/OIL
		(Y/N)					102/13-10-084-14-W5/00 PRODUCING/OIL
		Y dirty oil hauling					
		Y clean oil hauling					
		N separating & treating					
		N not to exceed 00% of sales					
		N not to exceed 00% of LOR/ORR					
		Y royalty owner has option to take in kind					
		other comments:					

GENERAL REMARKS -

NO PORTION OF THE ROYALTY LANDS SHALL BE ALLOWED TO EXPIRE OR BE SURRENDERED WITHOUT PROVIDING WRITTEN NOTIFICATION TO THE ROYALTY OWNER WHO SHALL HAVE THE RIGHT TO ELECT TO ACQUIRE SUCH LANDS PROPOSED FOR SURRENDER OR EXPIRY.
NO WELL LOCATED ON THE ROYALTY LANDS SHALL BE ABANDONED WITHOUT PROVIDING WRITTEN NOTIFICATION TO THE ROYALTY OWNER WHO SHALL HAVE THE RIGHT TO ELECT TO ACQUIRE SUCH WELL(S) PROPOSED FOR ABANDONMENT.
THE ENTITLEMENT TO WELL INFORMATION IS NOT SPECIFIED.
NO PREFERENTIAL PURCHASE RIGHTS TO CONSIDER BY EITHER THE ROYALTY OWNER OR THE ROYALTY PAYOR.
ROYALTY INFORMATION REVIEWED AND VERIFIED TO BE CORRECT.

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72922 A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		Paid by: WI (C)	
AB CROWN	100.00000000	SUMMERLAND	62.50000000
		CARDINAL	37.50000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72922 PNG CR **Eff:** Dec 27, 1974 576.000 C0059 B No WI
Sub: B WI **Exp:** Dec 26, 1984 576.000 SUMMERLAND 25.00000000
ACTIVE 38318 **Ext:** 15 144.000 CARDINAL 75.00000000
SUMMERLAND
100.00000000 SUMMERLAND Total Rental: 0.00

Area : SLAVE
TWP 84 RGE 14 W5M N 10, NW 11, W 14, SEC 15
ALL PNG TO BASE SHUNDA

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	64.000	**NProd:**	320.000	80.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

---------- Related Contracts ----------

C0059 B	JOA	Oct 30, 2015
C111751 A	ROYALTY	Dec 10, 1973
P0015 A	P&S	Sep 15, 2015

Royalty / Encumbrances

-------- Well U.W.I. Status/Type --------
100/11-14-084-14-W5/00 SUSP/GAS 100/12-14-084-14-W5/02 PRODUCING/GAS

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C111751 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD	100/07-14-084-14-W5/02 ABD ZONE/GAS

Roy Percent: 5.00000000
Deduction: YES

M72922 B

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
HXC	80.00000000	SUMMERLAND	25.00000000
SIGNALTA	20.00000000	CARDINAL	75.00000000

GENERAL REMARKS -

5% OF ALL PETROLEUM SUBSTANCES PRODUCED AT THE WELLHEAD; CALCULATED BASED ON 100% OF PRODUCTION.

ROYALTY DEDUCTIONS -

GAS DEDUCTIONS BASED ON SALES

(Y/N)	
Y	compression
Y	gathering
Y	processing
N	not to exceed GCA (in province well drilled)
N	not to exceed 00% of sales
N	not to exceed 00% of LOR/ORR
Y	royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M72922 B

(Y/N)

Y dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of sales
N not to exceed 00% of LOR/ORR
Y royalty owner has option to take in kind

other comments:

GENERAL REMARKS -

NO PORTION OF THE ROYALTY LANDS SHALL BE ALLOWED TO EXPIRE OR BE SURRENDERED WITHOUT PROVIDING WRITTEN NOTIFICATION TO THE ROYALTY OWNER WHO SHALL HAVE THE RIGHT TO ELECT TO ACQUIRE SUCH LANDS PROPOSED FOR SURRENDER OR EXPIRY.
NO WELL LOCATED ON THE ROYALTY LANDS SHALL BE ABANDONED WITHOUT PROVIDING WRITTEN NOTIFICATION TO THE ROYALTY OWNER WHO SHALL HAVE THE RIGHT TO ELECT TO ACQUIRE SUCH WELL(S) PROPOSED FOR ABANDONMENT.
THE ENTITLEMENT TO WELL INFORMATION IS NOT SPECIFIED.
NO PREFERENTIAL PURCHASE RIGHTS TO CONSIDER BY EITHER THE ROYALTY OWNER OR THE ROYALTY PAYOR.
ROYALTY INFORMATION REVIEWED AND VERIFIED TO BE CORRECT.

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min:

BLUE SKY RESOURCES LTD.
Mineral Property Report

(cont'd)

Max: **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
AB CROWN 100.00000000

Paid by: WI (C)
SUMMERLAND 25.00000000
CARDINAL 75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72926 PNG CR **Eff:** Feb 02, 1977 256.000 C0059 B No WI
Sub: A WI **Exp:** Feb 01, 1982 0.000 SUMMERLAND 25.00000000
ACTIVE 0577020045 **Ext:** 15 0.000 CARDINAL 75.00000000
SUMMERLAND
100.00000000 SUMMERLAND **Count Acreage =** No Total Rental: 0.00

Area : SLAVE
TWP 84 RGE 14 W5M S 10, S 11
PNG TO BASE SHUNI A

- Related Contracts -

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

(cont'd)

Paid to: LESSOR (M) — **Paid by:** WI (C)

AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72926 PNG CR **Eff:** Feb 02, 1977 256.000 C111752 A Yes WI — Area : SLAVE
Sub: B WI **Exp:** Feb 01, 1982 0.000 SUMMERLAND 62.50000000 — TWP 84 RGE 14 W5M S 10, SW 11
ACTIVE 0577020045 SUMMERLAND **Ext:** 15 0.000 CARDINAL 37.50000000
100.00000000 SUMMERLAND **Count Acreage =** No Total Rental: 896.00 — PNG FROM BASE SHUNDA TO BASE GRANITE WASH

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

(EXCLUDING PENALTY WELLS LOCATED AT 100/07-10-084-14W5M/00 AND 100/07-10-084-14W5M/02)

Related Contracts

C111752 A	FARMOUT	Jan 11, 1979
C111752 E	FARMOUT	Jan 11, 1979
P0015 A	P&S	Sep 15, 2015
P0022 A	P&S	Mar 14, 2016

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Well U.W.I. — **Status/Type**

100/01-10-084-14-W5/00	ABD ZONE/OIL
100/01-10-084-14-W5/02	ABD/UNKNOWN
100/08-10-084-14-W5/03	ABD ZONE/OIL

Paid to: LESSOR (M) — **Paid by:** WI (C)

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M72926	B	AB CROWN	100.00000000	SUMMERLAND CARDINAL		62.50000000 37.50000000	

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72926 PNG CR **Eff:** Feb 02, 1977 256.000 C111752 C Yes BPEN APEN Area : SLAVE
Sub: C WI **Exp:** Feb 01, 1982 256.000 SUMMERLAND 25.00000000 62.50000000 TWP 84 RGE 14 W5M SE 10
ACTIVE 0577020045 **Ext:** 15 64.000 CARDINAL 75.00000000 37.50000000 PNG FROM BASE SHUNDA TO BASE
SUMMERLAND SUMMERLAND GRANITE WASH
100.00000000 SUMMERLAND (PRODUCTION FROM PENALTY WELLS
Total Rental: 0.00 LOCATED AT
100/07-10-084-14-W5/00 AND
100/07-10-084-14-W5/02)

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	256.000	64.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

---------- Related Contracts ----------

C111752 C	FARMOUT	Jan 11, 1979
P0015 A	P&S	Sep 15, 2015
P0022 A	P&S	Mar 14, 2016

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	Well U.W.I.	Status/Type
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD	100/07-10-084-14-W5/00	ABD/UNKNOWN
					100/07-10-084-14-W5/02	SUSP/OIL

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** BPEN (C)

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M72926	C	AB CROWN	100.00000000	SUMMERLAND CARDINAL SUMMERLAND		25.00000000 75.00000000	

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72922	PNG	CR	**Eff:** Dec 27, 1974	64.000	C0059 B No		WI	Area : SLAVE
Sub: G	WI		**Exp:** Dec 26, 1984	64.000	SUMMERLAND		25.00000000	TWP 84 RGE 14 W5M NW 11
ACTIVE	38318 SUMMERLAND		**Ext:** 15	16.000	CARDINAL		75.00000000	(ONLY THE 102/13-11-084-14W5M/00 SLAVE
100.00000000	SUMMERLAND		**Count Acreage =** No		Total Rental:	0.00		POINT WATER INJECTION WELL)

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	16.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C0059 B	JOA	Oct 30, 2015
C111751 A	ROYALTY	Dec 10, 1973
P0015 A	P&S	Sep 15, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M72922	G	AB CROWN	100.00000000	SUMMERLAND CARDINAL		25.00000000 75.00000000	

M72922 PNG CR **Eff:** Dec 27, 1974 448.000 C0059 B No WI
Sub: D WI **Exp:** Dec 26, 1984 448.000 SUMMERLAND 25.00000000
ACTIVE 38318 **Ext:** 15 112.000 CARDINAL 75.00000000
SUMMERLAND
100.00000000 SUMMERLAND Total Rental: 1568.00

Area : SLAVE
TWP 84 RGE 14 W5M N 12, E&SW 24, S 27
ALL PNG TO BASE SHUNDA (EXCL 6-24-84-14 W5 WELLBORE - QUIT CLAIMED SEE P0040)

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	16.000	**NProd:**	384.000	96.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

---------- Related Contracts ----------

C0059 B	JOA	Oct 30, 2015
C111751 A	ROYALTY	Dec 10, 1973
P0015 A	P&S	Sep 15, 2015
P0040 A	P&S	May 13, 2020

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111751 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent: 5.00000000
Deduction: YES
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

HXC	80.00000000
SIGNALTA	20.00000000

Paid by: WI (C)

SUMMERLAND	25.00000000
CARDINAL	75.00000000

-------- Well U.W.I. Status/Type --------

100/06-27-084-14-W5/00 SUSP/GAS
100/10-12-084-14-W5/00 PRODUCING/GAS

GENERAL REMARKS -
5% OF ALL PETROLEUM SUBSTANCES PRODUCED AT THE WELLHEAD; CALCULATED

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M72922 D BASED ON 100% OF PRODUCTION.

ROYALTY DEDUCTIONS -

GAS DEDUCTIONS BASED ON SALES

(Y/N)

Y compression
Y gathering
Y processing
N not to exceed GCA (in province well drilled)
N not to exceed 00% of sales
N not to exceed 00% of LOR/ORR
Y royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)

Y dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of sales
N not to exceed 00% of LOR/ORR
Y royalty owner has option to take in kind

other comments:

GENERAL REMARKS -

NO PORTION OF THE ROYALTY LANDS SHALL BE ALLOWED TO EXPIRE OR BE SURRENDERED WITHOUT PROVIDING WRITTEN NOTIFICATION TO THE ROYALTY OWNER

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M72922 D

WHO SHALL HAVE THE RIGHT TO ELECT TO ACQUIRE SUCH LANDS PROPOSED FOR SURRENDER OR EXPIRY.
NO WELL LOCATED ON THE ROYALTY LANDS SHALL BE ABANDONED WITHOUT PROVIDING WRITTEN NOTIFICATION TO THE ROYALTY OWNER WHO SHALL HAVE THE RIGHT TO ELECT TO ACQUIRE SUCH WELL(S) PROPOSED FOR ABANDONMENT.
THE ENTITLEMENT TO WELL INFORMATION IS NOT SPECIFIED.
NO PREFERENTIAL PURCHASE RIGHTS TO CONSIDER BY EITHER THE ROYALTY OWNER OR THE ROYALTY PAYOR.
ROYALTY INFORMATION REVIEWED AND VERIFIED TO BE CORRECT.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		Paid by: WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72922	PNG	CR	**Eff:** Dec 27, 1974	448.000	C0059	B	No	WI	Area : SLAVE
Sub: C	WI		**Exp:** Dec 26, 1984	448.000	SUMMERLAND			25.00000000	TWP 84 RGE 14 W5M E 14, E 22,
ACTIVE	38318 SUMMERLAND		**Ext:** 15	112.000	CARDINAL			75.00000000	NW 23 (INCLUDING WELLS:
100.00000000	SUMMERLAND				Total Rental:	1568.00			100/01-23-084-14W5/03; 100/02-23-084-14W5/00;

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M72922

Sub: C	Status		Hectares	Net		Hectares	Net
	PRODUCING	Prod:	448.000	112.000	NProd:	0.000	0.000
		Dev:	0.000	0.000	Undev:	0.000	0.000
		Prov:	0.000	0.000	NProv:	0.000	0.000

100/07-23-084-14W5/02;
100/07-23-084-4 W5/03;
100/08-23-084-14W5/00;
100/04-23-084-14W5/00;
100/06-23-084-14W5/00)
(INCLUDING WELLS:
100/12-22-084-14 W5/00;
100/14-22-084-14 W5/00;
100/05-22-084-14 W5/00)
(EXCLUDING PRODUCTION FROM
102/07-23-084-14 W5/00
WELLBORE)

ALL PNG TO BASE GRANITE WASH

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111751 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent: 5.00000000
Deduction: YES
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) **Paid by:** WI (C)

HXC	80.00000000	SUMMERLAND	25.00000000
SIGNALTA	20.00000000	CARDINAL	75.00000000

GENERAL REMARKS -
5% OF ALL PETROLEUM SUBSTANCES PRODUCED AT THE WELLHEAD; CALCULATED BASED ON 100% OF PRODUCTION.

ROYALTY DEDUCTIONS -
GAS DEDUCTIONS BASED ON SALES

(Y/N)	
Y	compression
Y	gathering
Y	processing

---------- Related Contracts ----------

C0059 B	JOA	Oct 30, 2015
C0065 A	FO&ROY	Aug 04, 2016 (I)
C111751 B	ROYALTY	Dec 10, 1973
P0015 A	P&S	Sep 15, 2015

-------- Well U.W.I.	Status/Type --------
100/06-23-084-14-W5/00	PRODUCING/OIL
100/07-14-084-14-W5/00	ABD/OIL
100/08-22-084-14-W5/00	STANDING/UNKN
100/08-23-084-14-W5/00	ABD/OIL
100/10-22-084-14-W5/00	SUSP/OIL
100/11-14-084-14-W5/00	SUSP/GAS
100/12-22-084-14-W5/00	PRODUCING/OIL
100/12-23-084-14-W5/00	SUSP/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M72922	C	N not to exceed GCA (in province well drilled)					100/05-22-084-14-W5/00 SUSP/OIL
		N not to exceed 00% of sales					100/08-22-084-14-W5/02 PRODUCING/OIL
		N not to exceed 00% of LOR/ORR					100/02-23-084-14-W5/00 PRODUCING/OIL
		Y royalty owner has option to take in kind					100/04-23-084-14-W5/00 ABD ZONE/OIL
							100/07-23-084-14-W5/02 DRAIN/UNKNOWN
		other comments:					100/16-14-084-14-W5/02 ABD/UNKNOWN
							100/16-22-084-14-W5/00 PRODUCING/GAS
							100/10-14-084-14-W5/03 PRODUCING/OIL
		OIL DEDUCTIONS BASED ON PRODUCTION					100/01-23-084-14-W5/03 ABD/UNKNOWN
							100/12-14-084-14-W5/02 PRODUCING/GAS
		(Y/N)					100/14-22-084-14-W5/00 SUSP/OIL
		Y dirty oil hauling					100/07-14-084-14-W5/02 ABD ZONE/GAS
		Y clean oil hauling					100/07-23-084-14-W5/03 SUSP/OIL
		N separating & treating					100/15-14-084-14-W5/00 ABD/OIL
		N not to exceed 00% of sales					100/16-14-084-14-W5/04 ABD ZONE/UNKN
		N not to exceed 00% of LOR/ORR					
		Y royalty owner has option to take in kind					
		other comments:					

GENERAL REMARKS -

NO PORTION OF THE ROYALTY LANDS SHALL BE ALLOWED TO EXPIRE OR BE SURRENDERED WITHOUT PROVIDING WRITTEN NOTIFICATION TO THE ROYALTY OWNER WHO SHALL HAVE THE RIGHT TO ELECT TO ACQUIRE SUCH LANDS PROPOSED FOR SURRENDER OR EXPIRY.
NO WELL LOCATED ON THE ROYALTY LANDS SHALL BE ABANDONED WITHOUT PROVIDING WRITTEN NOTIFICATION TO THE ROYALTY OWNER WHO SHALL HAVE THE RIGHT TO ELECT TO ACQUIRE SUCH WELL(S) PROPOSED FOR ABANDONMENT.
THE ENTITLEMENT TO WELL INFORMATION IS NOT SPECIFIED.
NO PREFERENTIAL PURCHASE RIGHTS TO CONSIDER BY EITHER THE ROYALTY OWNER OR THE ROYALTY PAYOR.

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72922 C ROYALTY INFORMATION REVIEWED AND VERIFIED TO BE CORRECT.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72922 PNG CR **Eff:** Dec 27, 1974 64.000 C111752 E Yes WI
Sub: H WI **Exp:** Dec 26, 1984 64.000 SUMMERLAND 100.00000000
ACTIVE 38318 **Ext:** 15 64.000
SUMMERLAND Total Rental: 224.00
100.00000000 SUMMERLAND **Count Acreage =** No

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	64.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

Area : SLAVE
TWP 84 RGE 14 W5M W 14; E 15
ALL PNG FROM BASE SHUNDA TO
BASE GRANITE WASH
(EXCLUDING WELLS LOCATED AT
100/1-15-84-14 W5/02;
100/2-15-84-14 W5/00,
100/16-15-84-14 W5/00) AND
(EXCLUDING WELLS LOCATED AT
100/11-14-084-14 W5/00;
100/12-14-084-14 W5/00;
100/12-14-084-14 W5/02;
100/14-14-084-14 W5/00;
100/04-14-084-14 W5/00;

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C111751 F	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD

102/04-14-084-14 W5/00;
100/05-14-084-14 W5/00)

Roy Percent: 5.00000000
Deduction: YES

M72922 H

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) **Paid by:** PAIDBY (R)

SIGNALTA	20.00000000	SUMMERLAND	100.00000000
HXC	80.00000000		

---------- Related Contracts ----------

C0065 C	FO&ROY	Aug 04, 2016
C0065 D	FO&ROY	Aug 04, 2016
C111751 F	ROYALTY	Dec 10, 1973
C111752 E	FARMOUT	Jan 11, 1979
P0015 A	P&S	Sep 15, 2015
P0022 A	P&S	Mar 14, 2016

GENERAL REMARKS -

5% OF ALL PETROLEUM SUBSTANCES PRODUCED AT THE WELLHEAD; CALCULATED BASED ON 100% OF PRODUCTION.

ROYALTY DEDUCTIONS -

GAS DEDUCTIONS BASED ON SALES

(Y/N)	
Y	compression
Y	gathering
Y	processing
N	not to exceed GCA (in province well drilled)
N	not to exceed 00% of sales
N	not to exceed 00% of LOR/ORR
Y	royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

-------- Well U.W.I. Status/Type --------

100/09-15-084-14-W5/00	D&COMP/OIL
102/14-14-084-14-W5/02	PRODUCING/OIL
103/16-15-084-14-W5/02	PRODUCING/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M72922 H

(Y/N)

Y	dirty oil hauling
Y	clean oil hauling
N	separating & treating
N	not to exceed 00% of sales
N	not to exceed 00% of LOR/ORR
Y	royalty owner has option to take in kind

other comments:

GENERAL REMARKS -

NO PORTION OF THE ROYALTY LANDS SHALL BE ALLOWED TO EXPIRE OR BE SURRENDERED WITHOUT PROVIDING WRITTEN NOTIFICATION TO THE ROYALTY OWNER WHO SHALL HAVE THE RIGHT TO ELECT TO ACQUIRE SUCH LANDS PROPOSED FOR SURRENDER OR EXPIRY.
NO WELL LOCATED ON THE ROYALTY LANDS SHALL BE ABANDONED WITHOUT PROVIDING WRITTEN NOTIFICATION TO THE ROYALTY OWNER WHO SHALL HAVE THE RIGHT TO ELECT TO ACQUIRE SUCH WELL(S) PROPOSED FOR ABANDONMENT.
THE ENTITLEMENT TO WELL INFORMATION IS NOT SPECIFIED.
NO PREFERENTIAL PURCHASE RIGHTS TO CONSIDER BY EITHER THE ROYALTY OWNER OR THE ROYALTY PAYOR.
ROYALTY INFORMATION REVIEWED AND VERIFIED TO BE CORRECT.

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C0065 C	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	37.50000000 % of PROD

Roy Percent: 12.50000000
Deduction: NO
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min:

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number | **Lse Type** | **Lessor Type** | **Exposure** | **Oper.Cont.** | **ROFR** | **DOI Code**
File Status | **Int Type / Lse No/Name** | **Gross**
Mineral Int | **Operator / Payor** | **Net** | **Doi Partner(s)** | **Lease Description / Rights Held**

(cont'd)

Max: **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) **Paid by:** WI (C)
CARDINAL 100.00000000 SUMMERLAND 100.00000000

M72922 H

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (C)
AB CROWN 100.00000000 SUMMERLAND 100.00000000

M72922 PNG CR **Eff:** Dec 27, 1974 0.000 C111752 C Yes BPEN APEN Area : SLAVE
Sub: F WI **Exp:** Dec 26, 1984 0.000 SUMMERLAND 25.00000000 62.50000000 TWP 84 RGE 14 W5M LSD 4 SEC 14,
ACTIVE 38318 **Ext:** 15 0.000 CARDINAL 75.00000000 37.50000000 LSD 3 SEC 15
SUMMERLAND SUMMERLAND PNG FROM BASE SHUNDA TO BASE
100.00000000 SUMMERLAND **Count Acreage =** No GRANITE WASH
Total Rental: 0.00 (PRODUCTION FROM PENALTY WELLS LOCATED AT

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	0.000	0.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

102/04-14-084-14W5M/00 AND 100/03-15-84-14W5M/00)

---------- **Related Contracts** ----------

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M72922 F

C111751 E ROYALTY Dec 10, 1973
C111752 C FARMOUT Jan 11, 1979
P0015 A P&S Sep 15, 2015
P0022 A P&S Mar 14, 2016

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111751 E	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent: 5.00000000
Deduction: YES
Gas: Royalty:
S/S OIL: Min: **Max:**
Other Percent:
Min Pay: **Prod/Sales:**
Div: **Prod/Sales:**
Min: **Prod/Sales:**

-------- Well U.W.I.	Status/Type --------
102/04-14-084-14-W5/00	SUSP/OIL
100/03-15-084-14-W5/00	SUSP/OIL

Paid to: PAID TO (C)		**Paid by:** WI (C)	
HXC	80.00000000	SUMMERLAND	25.00000000
SIGNALTA	20.00000000	CARDINAL	75.00000000
		SUMMERLAND	

GENERAL REMARKS -
5% OF ALL PETROLEUM SUBSTANCES PRODUCED AT THE WELLHEAD; CALCULATED BASED ON 100% OF PRODUCTION.

ROYALTY DEDUCTIONS -
GAS DEDUCTIONS BASED ON SALES

(Y/N)	
Y	compression
Y	gathering
Y	processing
N	not to exceed GCA (in province well drilled)
N	not to exceed 00% of sales
N	not to exceed 00% of LOR/ORR
Y	royalty owner has option to take in kind

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M72922 F other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
Y dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of sales
N not to exceed 00% of LOR/ORR
Y royalty owner has option to take in kind

other comments:

GENERAL REMARKS -

NO PORTION OF THE ROYALTY LANDS SHALL BE ALLOWED TO EXPIRE OR BE SURRENDERED WITHOUT PROVIDING WRITTEN NOTIFICATION TO THE ROYALTY OWNER WHO SHALL HAVE THE RIGHT TO ELECT TO ACQUIRE SUCH LANDS PROPOSED FOR SURRENDER OR EXPIRY.
NO WELL LOCATED ON THE ROYALTY LANDS SHALL BE ABANDONED WITHOUT PROVIDING WRITTEN NOTIFICATION TO THE ROYALTY OWNER WHO SHALL HAVE THE RIGHT TO ELECT TO ACQUIRE SUCH WELL(S) PROPOSED FOR ABANDONMENT.
THE ENTITLEMENT TO WELL INFORMATION IS NOT SPECIFIED.
NO PREFERENTIAL PURCHASE RIGHTS TO CONSIDER BY EITHER THE ROYALTY OWNER OR THE ROYALTY PAYOR.
ROYALTY INFORMATION REVIEWED AND VERIFIED TO BE CORRECT.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M72922 F

Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
AB CROWN 100.00000000

Paid by: BPEN (C)
SUMMERLAND 25.00000000
CARDINAL 75.00000000
SUMMERLAND

M72937 PNG CR **Eff:** May 26, 1977 256.000 C0059 B No WI
Sub: A WI **Exp:** May 25, 1987 256.000 SUMMERLAND 25.00000000
ACTIVE 0177050089 SUMMERLAND **Ext:** 15 64.000 CARDINAL 75.00000000
100.00000000 SUMMERLAND Total Rental: 896.00

Area : SLAVE
TWP 84 RGE 14 W5M N 16, S 21
ALL PNG TO BASE SLAVE POINT

---------- Related Contracts ----------

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	64.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

-------- Well U.W.I. Status/Type --------

100/02-21-084-14-W5/00 PRODUCING/OIL
100/03-21-084-14-W5/00 ABD/OIL
100/11-16-084-14-W5/00 ABD ZONE/OIL
100/16-16-084-14-W5/00 ABD ZONE/OIL
100/16-16-084-14-W5/02 STANDING/UNKN
102/16-16-084-14-W5/00 PRODUCING/OIL
100/06-21-084-14-W5/02 PRODUCING/OIL
102/11-16-084-14-W5/00 PRODUCING/GAS
100/07-21-084-14-W5/00 PRODUCING/OIL
100/09-16-084-14-W5/04 DRAIN/UNKNOWN
100/10-16-084-14-W5/03 STANDING/UNKN
100/11-16-084-14-W5/03 STANDING/UNKN

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

Paid to: PAIDTO (R)
AB CROWN 100.00000000

Paid by: WI (C)
SUMMERLAND 25.00000000
CARDINAL 75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72937 PNG CR **Eff:** May 26, 1977 256.000 C0059 B No WI
Sub: B WI **Exp:** May 25, 1987 256.000 SUMMERLAND 25.00000000
ACTIVE 0177050089 SUMMERLAND **Ext:** 15 64.000 CARDINAL 75.00000000
100.00000000 SUMMERLAND Total Rental: 896.00

Area : SLAVE
TWP 84 RGE 14 W5M S 16, N 21
ALL PNG TO BASE SHUNDA

---------- Related Contracts ----------

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	128.000	32.000	**NProd:**	128.000	32.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

-------- Well U.W.I.	**Status/Type --------**
100/16-16-084-14-W5/02	STANDING/UNKN
102/11-16-084-14-W5/00	PRODUCING/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)
Paid by: WI (C)

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M72937	B	AB CROWN	100.00000000	SUMMERLAND CARDINAL		25.00000000 75.00000000	

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72937	PNG	CR	**Eff:** May 26, 1977	16.000	JF00598 D	Yes	UNIT	Area : SLAVE
Sub: C	WI		**Exp:** May 25, 1987	16.000	SUMMERLAND		31.52500000	TWP 84 RGE 14 W5M LSD 11 SEC 16
ACTIVE	0177050089 SUMMERLAND		**Ext:** 15	5.044	CARDINAL		68.47500000	(100/11-16-084-14W5/02 DISPOSAL WELL ONLY AND GOVERNED BY
100.00000000	SUMMERLAND		**Count Acreage =** No		Total Rental:	0.00		JF00598D)

Status		Hectares	Net		Hectares	Net	Related Contracts		
PRODUCING	**Prod:**	16.000	5.044	**NProd:**	0.000	0.000	JF00598 D	CO&O	Jan 01, 1995
	Dev:	0.000	0.000	**Undev:**	0.000	0.000	P0015 A	P&S	Sep 15, 2015
	Prov:	0.000	0.000	**NProv:**	0.000	0.000	P0022 A	P&S	Mar 14, 2016

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		Paid by: UNIT (C)	
AB CROWN	100.00000000	SUMMERLAND	31.52500000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M72937	C			CARDINAL		68.47500000	

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72922 PNG CR **Eff:** Dec 27, 1974 128.000 C0065 D Unknown WI
Sub: I WI **Exp:** Dec 26, 1984 128.000 SUMMERLAND 100.00000000
ACTIVE 38318 **Ext:** 15 128.000
SUMMERLAND Total Rental: 448.00
100.00000000 SUMMERLAND

Area : SLAVE
TWP 84 RGE 14 W5M W 22; S 23
(EXCLUDING WELLS:
100/01-23-084-14W5/03;
100/02-23-084-14W5/00;
100/07-23-084-14W5/02;
100/07-23-084-4 W5/03;
102/07-23-084-14W5/00;
100/08-23-084-14W5/00;
100/04-23-084-14W5/00;
100/06-23-084-14W5/00) (AND)
(EXCLUDING WELLS:
100/12-22-084-14 W5/00;
100/14-22-084-14 W5/00;
100/05-22-084-14 W5/00)

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	64.000	**NProd:**	64.000	64.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C0065 D	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	75.00000000 % of PROD

Roy Percent: 12.50000000
Deduction: NO
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) **Paid by:** PAIDBY (R)
CARDINAL 100.00000000 SUMMERLAND 100.00000000

ALL PNG TO BASE GRANITE WASH

Related Contracts

C0059 B	JOA	Oct 30, 2015
C0065 D	FO&ROY	Aug 04, 2016
C111751 G	ROYALTY	Dec 10, 1973
P0015 A	P&S	Sep 15, 2015

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number | **Lse Type** | **Lessor Type** | **Exposure** | **Oper.Cont.** | **ROFR** | **DOI Code**
File Status | **Int Type / Lse No/Name** | **Gross**
Mineral Int | **Operator / Payor** | **Net** | **Doi Partner(s)** | **Lease Description / Rights Held**

(cont'd)

M72922 I

Royalty / Encumbrances

-------- Well U.W.I. **Status/Type --------**
102/02-23-084-14-W5/00 PRODUCING/OIL
100/11-22-084-14-W5/00 CAPPED/OIL
102/01-23-084-14-W5/02 PRODUCING/OIL

<Linked>	**Royalty Type**	**Product Type**	**Sliding Scale**	**Convertible**	**% of Prod/Sales**
C111751 G	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent: 5.00000000
Deduction: YES
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) **Paid by:** WI (C)

HXC	80.00000000	SUMMERLAND	100.00000000
SIGNALTA	20.00000000		

GENERAL REMARKS -
5% OF ALL PETROLEUM SUBSTANCES PRODUCED AT THE WELLHEAD; CALCULATED BASED ON 100% OF PRODUCTION.

ROYALTY DEDUCTIONS -
GAS DEDUCTIONS BASED ON SALES

(Y/N)	
Y	compression
Y	gathering
Y	processing
N	not to exceed GCA (in province well drilled)
N	not to exceed 00% of sales
N	not to exceed 00% of LOR/ORR
Y	royalty owner has option to take in kind

other comments:

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M72922 I

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
Y dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of sales
N not to exceed 00% of LOR/ORR
Y royalty owner has option to take in kind

other comments:

GENERAL REMARKS -

NO PORTION OF THE ROYALTY LANDS SHALL BE ALLOWED TO EXPIRE OR BE SURRENDERED WITHOUT PROVIDING WRITTEN NOTIFICATION TO THE ROYALTY OWNER WHO SHALL HAVE THE RIGHT TO ELECT TO ACQUIRE SUCH LANDS PROPOSED FOR SURRENDER OR EXPIRY.
NO WELL LOCATED ON THE ROYALTY LANDS SHALL BE ABANDONED WITHOUT PROVIDING WRITTEN NOTIFICATION TO THE ROYALTY OWNER WHO SHALL HAVE THE RIGHT TO ELECT TO ACQUIRE SUCH WELL(S) PROPOSED FOR ABANDONMENT.
THE ENTITLEMENT TO WELL INFORMATION IS NOT SPECIFIED.
NO PREFERENTIAL PURCHASE RIGHTS TO CONSIDER BY EITHER THE ROYALTY OWNER OR THE ROYALTY PAYOR.
ROYALTY INFORMATION REVIEWED AND VERIFIED TO BE CORRECT.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number | **Lse Type** | **Lessor Type** | **Exposure** | **Oper.Cont.** | **ROFR** | **DOI Code**
File Status | **Int Type / Lse No/Name** | **Gross**
Mineral Int | **Operator / Payor** | **Net** | **Doi Partner(s)** | **Lease Description / Rights Held**

(cont'd)

M72922 I

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (C)
AB CROWN 100.00000000 SUMMERLAND 100.00000000

M72922 PNG CR **Eff:** Dec 27, 1974 256.000 C0059 B No WI
Sub: E WI **Exp:** Dec 26, 1984 256.000 SUMMERLAND 25.00000000
ACTIVE 38318 **Ext:** 15 64.000 CARDINAL 75.00000000
SUMMERLAND
100.00000000 SUMMERLAND Total Rental: 896.00

Area : SLAVE
TWP 84 RGE 14 W5M NE 23, NW 24,
S 26
ALL PNG TO BASE SHUNDA

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	16.000	**NProd:**	192.000	48.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

---------- Related Contracts ----------

C0059 B	JOA	Oct 30, 2015
C111751 A	ROYALTY	Dec 10, 1973
P0015 A	P&S	Sep 15, 2015
P0040	P&S	May 13, 2020
P0050	QUIT CL	Jul 25, 2022

Royalty / Encumbrances

-------- Well U.W.I. **Status/Type --------**
100/01-26-084-14-W5/00 SUSP/OIL

<Linked> **Royalty Type** **Product Type** **Sliding Scale** **Convertible** **% of Prod/Sales**
C111751 A GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 100.00000000 % of PROD

Roy Percent: 5.00000000
Deduction: YES
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) **Paid by:** WI (C)
HXC 80.00000000 SUMMERLAND 25.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M72922	E	SIGNALTA	20.00000000	CARDINAL	75.00000000		

GENERAL REMARKS -

5% OF ALL PETROLEUM SUBSTANCES PRODUCED AT THE WELLHEAD; CALCULATED BASED ON 100% OF PRODUCTION.

ROYALTY DEDUCTIONS -

GAS DEDUCTIONS BASED ON SALES

(Y/N)	
Y	compression
Y	gathering
Y	processing
N	not to exceed GCA (in province well drilled)
N	not to exceed 00% of sales
N	not to exceed 00% of LOR/ORR
Y	royalty owner has option to take in kind

other comments:

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)	
Y	dirty oil hauling
Y	clean oil hauling
N	separating & treating
N	not to exceed 00% of sales
N	not to exceed 00% of LOR/ORR
Y	royalty owner has option to take in kind

other comments:

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M72922 E

GENERAL REMARKS -

NO PORTION OF THE ROYALTY LANDS SHALL BE ALLOWED TO EXPIRE OR BE SURRENDERED WITHOUT PROVIDING WRITTEN NOTIFICATION TO THE ROYALTY OWNER WHO SHALL HAVE THE RIGHT TO ELECT TO ACQUIRE SUCH LANDS PROPOSED FOR SURRENDER OR EXPIRY.
NO WELL LOCATED ON THE ROYALTY LANDS SHALL BE ABANDONED WITHOUT PROVIDING WRITTEN NOTIFICATION TO THE ROYALTY OWNER WHO SHALL HAVE THE RIGHT TO ELECT TO ACQUIRE SUCH WELL(S) PROPOSED FOR ABANDONMENT.
THE ENTITLEMENT TO WELL INFORMATION IS NOT SPECIFIED.
NO PREFERENTIAL PURCHASE RIGHTS TO CONSIDER BY EITHER THE ROYALTY OWNER OR THE ROYALTY PAYOR.
ROYALTY INFORMATION REVIEWED AND VERIFIED TO BE CORRECT.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -

SEE DEDUCTION TEMPLATE

M72922 PNG CR **Eff:** Dec 27, 1974 256.000 C0059 M No BPEN APEN Area : SLAVE

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code		Lease Description / Rights Held
(cont'd)							
M72922							
Sub: K	WI	**Exp:** Dec 26, 1984	256.000	SUMMERLAND		100.00000000	25.00000000	TWP 84 RGE 14 W5M 23
ACTIVE	38318 SUMMERLAND	**Ext:** 15	256.000	CARDINAL			75.00000000	ALL PNG TO BASE SHUNDA (PROUCTION FROM
100.00000000	SUMMERLAND	**Count Acreage =** No		Total Rental:	0.00			102/07-23-084-14 W5/00 WELLBORE ONLY)

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	256.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

---------- Related Contracts ----------
C0059 M JOA Oct 30, 2015

-------- Well U.W.I. Status/Type --------
102/07-23-084-14-W5/00 PRODUCING/OIL

M72928	PNG CR	**Eff:** Feb 02, 1981	0.000	C0059 B No		WI	Area : SLAVE
Sub: D	WI	**Exp:** Feb 01, 1986	0.000	SUMMERLAND		25.00000000	TWP 84 RGE 14 W5M N 27
ACTIVE	0581020252 SUMMERLAND	**Ext:** 15	0.000	CARDINAL		75.00000000	PNG IN SHUNDA
100.00000000	SUMMERLAND	**Count Acreage =** No		Total Rental:	0.00		

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

---------- Related Contracts ----------
C0059 B JOA Oct 30, 2015
P0015 A P&S Sep 15, 2015

-------- Well U.W.I. Status/Type --------
100/06-27-084-14-W5/00 SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

Deduction: STANDARD

M72928 D **Gas: Royalty:** **Min Pay:** **Prod/Sales:**

S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**

Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)

AB CROWN 100.00000000 SUMMERLAND 25.00000000

CARDINAL 75.00000000

M72928 PNG CR **Eff:** Feb 02, 1981 128.000 C111754 C Yes WI

Sub: G WI **Exp:** Feb 01, 1986 128.000 SUMMERLAND 12.50000000

ACTIVE 0581020252 **Ext:** 15 16.000 CARDINAL 37.50000000

SUMMERLAND CENOVUS ENERGY 50.00000000

100.00000000 SUMMERLAND

Total Rental: 448.00

Area : SLAVE

TWP 84 RGE 14 W5M N 27

ALL PNG TO TOP SHUNDA

Related Contracts

C111754 C	FARMOUT	Dec 28, 1979
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	128.000	16.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty: **Min Pay:** **Prod/Sales:**

S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**

Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number **Lse Type** **Lessor Type** **Exposure** **Oper.Cont.** **ROFR** **DOI Code**
File Status **Int Type / Lse No/Name** **Gross**
Mineral Int **Operator / Payor** **Net** **Doi Partner(s)** **Lease Description / Rights Held**

(cont'd)

Paid to: PAIDTO (R)
AB CROWN 100.00000000

Paid by: WI (C)
SUMMERLAND 12.50000000
CARDINAL 37.50000000
CENOVUS ENERGY 50.00000000

M72928 PNG CR **Eff:** Feb 02, 1981 256.000 C0059 B No WI Area : SLAVE
Sub: F WI **Exp:** Feb 01, 1986 256.000 SUMMERLAND 25.00000000 TWP 84 RGE 14 W5M SEC 28
ACTIVE 0581020252 **Ext:** 15 64.000 CARDINAL 75.00000000 ALL PNG TO BASE SHUNDA
SUMMERLAND
100.00000000 SUMMERLAND Total Rental: 896.00

---------- Related Contracts ----------

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015
P0050	QUIT CL	Jul 25, 2022

Status		**Hectares**	**Net**		**Hectares**	**Net**
PRODUCING	**Prod:**	256.000	64.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/11-28-084-14-W5/00 PRODUCING/GAS

Royalty / Encumbrances

Royalty Type **Product Type** **Sliding Scale** **Convertible** **% of Prod/Sales**
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
AB CROWN 100.00000000

Paid by: WI (C)
SUMMERLAND 25.00000000
CARDINAL 75.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)								
M72928	F							
M72941	PNG	CR	**Eff:** May 16, 1968	256.000	C0059 B	No	WI	Area : SLAVE
Sub: A	WI		**Exp:** May 15, 1978	256.000	SUMMERLAND		25.00000000	TWP 84 RGE 14 W5M SEC 33
ACTIVE	14320 SUMMERLAND		**Ext:** 15	64.000	CARDINAL		75.00000000	PNG TO BASE SHUNDA
100.00000000	SUMMERLAND				Total Rental: 896.00			**---------- Related Contracts ----------**
								C0059 B JOA Oct 30, 2015
	Status		**Hectares**	**Net**		**Hectares**	**Net**	P0015 A P&S Sep 15, 2015
	PRODUCING	**Prod:**	256.000	64.000	**NProd:**	0.000	0.000	
		Dev:	0.000	0.000	**Undev:**	0.000	0.000	**-------- Well U.W.I. Status/Type --------**
		Prov:	0.000	0.000	**NProv:**	0.000	0.000	100/11-33-084-14-W5/00 PRODUCING/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M68845
Sub: B

Total Rental: 896.00

C109655 B JOA Jun 28, 1990
P0015 A P&S Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	11.520	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Well U.W.I. **Status/Type**
100/01-30-085-10-W5/00 STANDING/UNKN

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	4.50000000
		CARDINAL	13.50000000
		CANAMAX ENERGY	82.00000000

M72652 LICENCE CR **Eff:** Jan 25, 1966 128.000 C111638 A Yes WI
Sub: A WI **Exp:** Jan 24, 1987 128.000 SUMMERLAND 24.97420000
ACTIVE 128507 **Ext:** 15 31.967 CARDINAL 73.29982000
SUMMERLAND HXC 1.56341000
100.00000000 SUMMERLAND STRATHCONA 0.16257000

Area : SLAVE
TWP 85 RGE 14 W5M N 4
ALL PNG TO BASE SHUNDA

Related Contracts
C111635 A FARMOUT Jan 06, 1976

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72652
Sub: A

Total Rental: 448.00

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	128.000	31.967	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

C111638 A	JOA	Jun 01, 1988
C111770 B	ROYALTY	Jul 30, 1973
P0015 A	P&S	Sep 15, 2015
P0019 A	P&S	Mar 29, 2016

-------- Well U.W.I.	Status/Type --------
100/11-04-085-14-W5/00	PRODUCING/GAS
100/06-04-085-14-W5/00	CAPPED/UNKNOW

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111638 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	21.28300000 % of PROD

Roy Percent: 3.00000000
Deduction: YES
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)		**Paid by:** PAID BY (C)	
WESTBANK OILS	100.00000000	SUMMERLAND	25.31334000
		CARDINAL	73.53370000
		HXC	0.38960000
		STRATHCONA	0.76336000

GENERAL REMARKS - Sep 05, 2006
C111770 IS ACTIVE GOVERN.AGT FOR THIS GORR. SEE ENTRY UNDER "TERMS" RE THIS AGT. CHAIN OF TITLE DEFICIENT SINCE INCEPTION AS TO ROYALTY PAYORS.

ROYALTY DEDUCTIONS -
Review Date: 2013/07/30 Reviewed By: PATTI M.
GAS DEDUCTIONS BASED ON PRODUCTION

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M72652 A

(Y/N)
Y compression
Y gathering
Y processing
N not to exceed GCA (in province well drilled)
N not to exceed 00% of sales
N not to exceed 00% of LOR
N royalty owner has option to take in kind

other comments: ROYALTY IS CALCULATED ON CURRENT MARKET VALUE AT THE WELLHEAD.

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
Y dirty oil hauling
Y clean oil hauling
Y separating & treating
N not to exceed 00% of LOR
N royalty owner has option to take in kind

other comments: ROYALTY IS CALCULATED ON CURRENT MARKET VALUE AT THE WELLHEAD.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min:

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

Max: **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)
AB CROWN 100.00000000

Paid by: WI (C)

SUMMERLAND	24.97420000
CARDINAL	73.29982000
HXC	1.56341000
STRATHCONA	0.16257000

M72653 PNG CR **Eff:** Sep 27, 1979 128.000 C111638 A Yes WI
Sub: A WI **Exp:** Sep 26, 1984 128.000 SUMMERLAND 24.97420000
ACTIVE 0579090211 **Ext:** 15 31.967 CARDINAL 73.29982000
SUMMERLAND HXC 1.56341000
100.00000000 SUMMERLAND STRATHCONA 0.16257000

Total Rental: 448.00

Area : SLAVE
TWP 85 RGE 14 W5M S 4
ALL PNG TO BASE SHUNDA

---------- Related Contracts ----------

C111638 A	JOA	Jun 01, 1988
P0015 A	P&S	Sep 15, 2015
P0019 A	P&S	Mar 29, 2016

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	128.000	31.967	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

-------- Well U.W.I.	Status/Type --------
100/11-04-085-14-W5/00	PRODUCING/GAS
100/06-04-085-14-W5/00	CAPPED/UNKNOW

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111638 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	21.28300000 % of PROD

Roy Percent: 3.00000000
Deduction: YES
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)		**Paid by:** PAID BY (C)	
WESTBANK OILS	100.00000000	SUMMERLAND	25.31334000
		CARDINAL	73.53370000
		HXC	0.38960000
		STRATHCONA	0.76336000

GENERAL REMARKS - Sep 05, 2006

C111770 IS ACTIVE GOVERN.AGT FOR THIS GORR. SEE ENTRY UNDER "TERMS" RE THIS AGT. CHAIN OF TITLE DEFICIENT SINCE INCEPTION AS TO ROYALTY PAYORS.

ROYALTY DEDUCTIONS -

Review Date: 2013/07/30 Reviewed By: PATTI M.
GAS DEDUCTIONS BASED ON PRODUCTION

(Y/N)

Y compression
Y gathering
Y processing
N not to exceed GCA (in province well drilled)
N not to exceed 00% of sales
N not to exceed 00% of LOR
N royalty owner has option to take in kind

other comments: ROYALTY IS CALCULATED ON CURRENT MARKET VALUE AT THE WELLHEAD.

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)

Y dirty oil hauling
Y clean oil hauling

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M72653 A

Y separating & treating
N not to exceed 00% of LOR
N royalty owner has option to take in kind

other comments: ROYALTY IS CALCULATED ON CURRENT MARKET VALUE AT THE WELLHEAD.

M72653 A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	24.97420000
		CARDINAL	73.29982000
		HXC	1.56341000
		STRATHCONA	0.16257000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE
SEE DEDUCTION TEMPLATE

M72652 LICENCE CR **Eff:** Jan 25, 1966 256.000 C111635 A Yes WI Area : SLAVE

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)					
M72652					
Sub: B	WI **Exp:** Jan 24, 1987	256.000	SUMMERLAND	23.27400000	TWP 85 RGE 14 W5M SEC 9
ACTIVE	128507 **Ext:** 15	59.581	CARDINAL	69.82212000	ALL PNG TO BASE SHUNDA
	SUMMERLAND		STRATHCONA	0.65028000	
100.00000000	SUMMERLAND		HXC	6.25360000	---------- **Related Contracts** ----------
					C111635 A FARMOUT Jan 06, 1976
			Total Rental: 896.00		C111770 A ROYALTY Jul 30, 1973
					P0015 A P&S Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	59.581	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

-------- **Well U.W.I.** **Status/Type** --------
100/01-09-085-14-W5/00 ABD ZONE/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111770 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	42.56500000 % of PROD

Roy Percent: 3.00000000
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
WESTBANK OILS	100.00000000	SUMMERLAND	24.42300000
		CARDINAL	73.26910000
		CONOCO	1.52800000
		HXC	0.77990000

GENERAL REMARKS -
LINKED TO C04986

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M72652 B ROYALTY PAID BASED ON VALUE AT WELLHEAD

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		Paid by: WI (C)	
AB CROWN	100.00000000	SUMMERLAND	23.27400000
		CARDINAL	69.82212000
		STRATHCONA	0.65028000
		HXC	6.25360000

M72953 PNG CR **Eff:** Sep 24, 1985 128.000 C111747 A Yes WI
Sub: A WI **Exp:** Sep 23, 1990 128.000 SUMMERLAND 15.62500000
ACTIVE 0585090349 **Ext:** 15 20.000 CARDINAL 46.87500000
SUMMERLAND STRATHCONA 37.50000000
100.00000000 SUMMERLAND **Count Acreage =** No
Total Rental: 0.00

Area : SLAVE
TWP 85 RGE 14 W5M E 21
ALL PNG TO BASE SHUNDA
EXCL NG IN SHUNDA

---------- Related Contracts ----------

C111747 A	JOA	Sep 24, 1981
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	128.000	20.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M72953 A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	15.62500000
		CARDINAL	46.87500000
		STRATHCONA	37.50000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72953 PNG CR **Eff:** Sep 24, 1985 128.000 C111776 A No WI
Sub: B WI **Exp:** Sep 23, 1990 128.000 SUMMERLAND 14.06250000
ACTIVE 0585090349 **Ext:** 15 18.000 CARDINAL 42.18750000
SUMMERLAND STRATHCONA 43.75000000
100.00000000 SUMMERLAND **Count Acreage =** No
Total Rental: 0.00

Area : SLAVE
TWP 85 RGE 14 W5M E 21
NG IN SHUNDA
(EXCL 100/12-21-085-14-W5/00)

Related Contracts

C111747 A	JOA	Sep 24, 1981
C111776 A	POOL	Jan 10, 2002
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	128.000	18.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M72953 B

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

AB CROWN	100.00000000

Paid by: RENTAL (C)

SUMMERLAND	15.62500000
CARDINAL	46.87500000
STRATHCONA	37.50000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72953	PNG	CR	**Eff:** Sep 24, 1985	128.000	C111776 C No		WI	APEN	Area : SLAVE	
Sub: C	WI		**Exp:** Sep 23, 1990	128.000	SUMMERLAND		25.00000000	14.06250000	TWP 85 RGE 14 W5M E 21	
ACTIVE	0585090349		**Ext:** 15	32.000	CARDINAL		75.00000000	42.18750000	NG IN SHUNDA	
	SUMMERLAND				STRATHCONA			43.75000000	(AS TO 100/12-21-085-14-W5/00)	
100.00000000	SUMMERLAND									

Total Rental: 448.00

---------- Related Contracts ----------

C111776 C	POOL	Jan 10, 2002
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	128.000	32.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

- ------- Well U.W.I. **Status/Type --------**
100/12-21-085-14-W5/00 SUSP/GAS

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M72953 C

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		Paid by: WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000
		STRATHCONA	

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72954 PNG CR **Eff:** Oct 18, 1984 128.000 C111750 A No WI
Sub: A WI **Exp:** Oct 17, 1989 128.000 SUMMERLAND 12.50000000
ACTIVE 0584100299 **Ext:** 15 16.000 CARDINAL 37.50000000
SUMMERLAND STRATHCONA 50.00000000
100.00000000 SUMMERLAND **Count Acreage =** No

Total Rental: 448.00

Area : SLAVE
TWP 85 RGE 14 W5M W 21
ALL PNG TO BASE SHUNDA
EXCL NG IN SHUNDA

---------- Related Contracts ----------

C111750 A	JOA	Oct 15, 2002
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	128.000	16.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M72954 A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	12.50000000
		CARDINAL	37.50000000
		STRATHCONA	50.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72954 PNG CR **Eff:** Oct 18, 1984 128.000 C111776 B No WI
Sub: B WI **Exp:** Oct 17, 1989 128.000 SUMMERLAND 14.06250000
ACTIVE 0584100299 **Ext:** 15 18.000 CARDINAL 42.18750000
SUMMERLAND STRATHCONA 43.75000000
100.00000000 SUMMERLAND **Count Acreage =** No
Total Rental: 0.00

Area : SLAVE
TWP 85 RGE 14 W5M W 21
NG IN SHUNDA
(EXCL 100/12-21-085-14-W5/00)

Related Contracts

C111750 A	JOA	Oct 15, 2002
C111776 B	POOL	Jan 10, 2002
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	128.000	18.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

M72954 B

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** RENTAL (C)	
AB CROWN	100.00000000	SUMMERLAND	12.50000000
		CARDINAL	37.50000000
		STRATHCONA	50.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72954	PNG	CR	**Eff:** Oct 18, 1984	128.000	C111776 C No		WI	APEN	Area : SLAVE
Sub: C	WI		**Exp:** Oct 17, 1989	128.000	SUMMERLAND		25.00000000	14.06250000	TWP 85 RGE 14 W5M W 21
ACTIVE	0584100299		**Ext:** 15	32.000	CARDINAL		75.00000000	42.18750000	NG IN SHUNDA
	SUMMERLAND				STRATHCONA			43.75000000	(AS TO 100/12-21-085-14-W5/00)
100.00000000	SUMMERLAND								

Total Rental: 0.00

---------- Related Contracts ----------

C111776 C	POOL	Jan 10, 2002
P0015 A	P&S	Sep 15, 2015

Status		**Hectares**	**Net**		**Hectares**	**Net**
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	128.000	32.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

- ------- Well U.W.I.	**Status/Type --------**
100/12-21-085-14-W5/00	SUSP/GAS

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72954 C

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000
		STRATHCONA	

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M0380	LICENCE CR	**Eff:** Jan 09, 1997	256.000	C0059 B No		WI		Area : SLAVE	
Sub: A	WI	**Exp:** Jan 08, 2001	256.000	SUMMERLAND		25.00000000		TWP 85 RGE 15 W5M SEC 13	
ACTIVE	5497010999	**Ext:** 15	64.000	CARDINAL		75.00000000		(OIL SANDS AREA)	
	SUMMERLAND							ALL PNG TO BASE SHUNDA	
100.00000000	SUMMERLAND			Total Rental:	896.00				

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	64.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C0059 B	JOA	Oct 30, 2015
C0060 A	TRUST	Dec 15, 2015
P0015 A	P&S	Sep 15, 2015

Well U.W.I. **Status/Type**

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)					
M0380	A				100/14-13-085-15-W5/00 CAPPED/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)		Paid by: WI (C)	
AB CROWN	100.00000000	SUMMERLAND	25.00000000
		CARDINAL	75.00000000

M0379	LICENCE CR	**Eff:** Feb 06, 1997	704.000	C0059 B No		WI		Area : SLAVE
Sub: C	WI	**Exp:** Feb 05, 2001	704.000	SUMMERLAND		25.00000000		TWP 85 RGE 15 W5M SEC 24, 25, E
ACTIVE	5497020747	**Ext:** 15	176.000	CARDINAL		75.00000000		26, SE 35
	SUMMERLAND							(OIL SANDS AREA)
100.00000000	SUMMERLAND			Total Rental:	2464.00			ALL PNG TO BASE SHUNDA

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	448.000	112.000	**NProd:**	256.000	64.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C0059 B	JOA	Oct 30, 2015
C0060 A	TRUST	Dec 15, 2015
P0015 A	P&S	Sep 15, 2015

Well U.W.I. **Status/Type**
100/03-26-085-15-W5/00 SUSP/GAS
100/01-35-085-15-W5/00 SUSP/GAS
100/07-25-085-15-W5/00 STANDING/UNKN

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
		CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD	100/01-24-085-15-W5/00 SUSP/GAS
		Roy Percent:					
		Deduction: STANDARD					
M0379	C	**Gas: Royalty:**		**Min Pay:**		**Prod/Sales:**	
		S/S OIL: Min:	**Max:**	**Div:**		**Prod/Sales:**	
		Other Percent:		**Min:**		**Prod/Sales:**	
		Paid to: DEPOSITO(M)		**Paid by:** WI	(C)		
		AB CROWN	100.00000000	SUMMERLAND	25.00000000		
				CARDINAL	75.00000000		

M72980	LICENCE CR	**Eff:** Feb 06, 1997	320.000	C0059 B No		WI	Area : SLAVE
Sub: A	WI	**Exp:** Feb 05, 2001	320.000	SUMMERLAND		25.00000000	TWP 85 RGE 15 W5M W 26, N & SW
ACTIVE	5497020128	**Ext:** 15	80.000	CARDINAL		75.00000000	35
	SUMMERLAND						(OIL SANDS AREA)
100.00000000	SUMMERLAND			Total Rental:	1120.00		ALL PNG TO BASE SHUNDA

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	320.000	80.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C0059 B	JOA	Oct 30, 2015
P0015 A	P&S	Sep 15, 2015

Well U.W.I.	Status/Type
100/03-26-085-15-W5/00	SUSP/GAS
100/01-35-085-15-W5/00	SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		**Min Pay:**		**Prod/Sales:**
S/S OIL: Min:	**Max:**	**Div:**		**Prod/Sales:**

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) — AB CROWN 100.00000000

Paid by: WI (C) — SUMMERLAND 25.00000000; CARDINAL 75.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M0379 LICENCE CR — **Eff:** Feb 06, 1997 — 128.000 — C0059 B No — WI — Area : SLAVE
Sub: A — WI — **Exp:** Feb 05, 2001 — 0.000 — SUMMERLAND — 25.00000000 — TWP 85 RGE 15 W5M S 36
ACTIVE — 5497020747 — **Ext:** 15 — 0.000 — CARDINAL — 75.00000000 — (OIL SANDS AREA)
SUMMERLAND — ALL PNG TO TOP MISSISSIPPIAN
100.00000000 SUMMERLAND — **Count Acreage =** No — Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C0059 B	JOA	Oct 30, 2015
C0060 A	TRUST	Dec 15, 2015
P0015 A	P&S	Sep 15, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)					
M0379	A **Paid to:** DEPOSITO(M)		**Paid by:** WI	(C)	
	AB CROWN	100.00000000	SUMMERLAND	25.00000000	
			CARDINAL	75.00000000	
M0379	LICENCE CR	**Eff:** Feb 06, 1997 128.000	C111772 A No	WI	APEN Area : SLAVE
Sub: B	WI	**Exp:** Feb 05, 2001 128.000	SUMMERLAND	12.50000000	12.50000000 TWP 85 RGE 15 W5M S 36
ACTIVE	5497020747	**Ext:** 15 16.000	CARDINAL	37.50000000	37.50000000 (OIL SANDS AREA)
	SUMMERLAND		CNRL	50.00000000	33.95000000 ALL PNG FROM TOP MISSISSIPPIAN
100.00000000	SUMMERLAND		CENOVUS ENERGY		16.05000000 TO BASE SHUNDA

Total Rental: 448.00

---------- Related Contracts ----------

C0060 A	TRUST	Dec 15, 2015
C111772 A	POOL	Feb 22, 2001
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	128.000	16.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/11-36-085-15-W5/00 SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (C)
AB CROWN 100.00000000 SUMMERLAND 12.50000000

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor		Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code		Lease Description / Rights Held
(cont'd)							
M0379	B			CARDINAL	37.50000000		
				CNRL	50.00000000		
M72996	PNG	CR	**Eff:** Sep 04, 1997	128.000	C111772 B No	BPEN	APEN	Area : SLAVE
Sub: A	WI		**Exp:** Sep 04, 2002	128.000	SUMMERLAND	12.50000000	12.50000000	TWP 85 RGE 15 W5M N 36
ACTIVE	0597090250		**Ext:** 15	16.000	CARDINAL	37.50000000	37.50000000	ALL PNG FROM TOP OF
	CNRL				CNRL	50.00000000	33.95000000	MISSISSIPPIAN TO BASE SHUNDA
100.00000000	CNRL				CENOVUS ENERGY		16.05000000	

Total Rental: 448.00

---------- Related Contracts ----------

C111772 B	POOL	Feb 22, 2001
P0015 A	P&S	Sep 15, 2015

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	128.000	16.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

- ------- Well U.W.I. **Status/Type --------**
100/11-36-085-15-W5/00 SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** RENTAL (C)	
AB CROWN	100.00000000	CNRL	100.00000000

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)						
M72996 A	**ROYALTY DEDUCTIONS -** SEE DEDUCTION TEMPLATE					
M72800	PNG CR	**Eff:** Jul 26, 1994	768.000	C111701 A No	WI	Area : SLAVE
Sub: A	WI	**Exp:** Jul 25, 1999	768.000	SUMMERLAND	7.98583100	TWP 86 RGE 15 W5M SEC 05, 07, 08
ACTIVE	0594070523	**Ext:** 15	61.331	CARDINAL	23.95749300	(EXCLUDING THE FOLLOWIING
	CANAMAX ENERGY			CANAMAX ENERGY	60.85619200	WELLS 100/08-07-086-15W5M/00;
100.00000000	CANAMAX ENERGY			SPOKE RESOURCES	7.20048400	100/04-05-086-15W5/00;
				WIGHAM RESOURCE		100/16-05-086-15W5/00;
						100/11-08-086015W5/00)
				Total Rental: 2688.00		ALL PNG TO BASE SHUNDA

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	768.000	61.331	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C111701 A	JOA	Mar 09, 1993
C111701 D	JOA	Mar 09, 1993 (I)
C111703 A	FARMIN	Feb 28, 1994
P0015 A	P&S	Sep 15, 2015

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111703 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	90.50000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: 10.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 150 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C) STORM RES LTD 100.00000000

Paid by: PAID BY2 (C) SUMMERLAND 8.75000000

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M72800 A

CARDINAL 26.25000000
STORM RES LTD 65.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)
AB CROWN 100.00000000

Paid by: WI (C)
SUMMERLAND 7.98583100
CARDINAL 23.95749300
CANAMAX ENERGY 60.85619200
SPOKE RESOURCES 7.20048400
WIGHAM RESOURCE

GENERAL REMARKS - Jul 01, 2001
Eyes Royalty
Royalty Owner Share of Taxes: .00000000%
IONIC ENERGY INC. CHANGED THEIR NAME TO SHININGBANK ENERGY LTD.
ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72800	PNG	CR	**Eff:** Jul 26, 1994	768.000	C111701 C No		WI	Area : SLAVE
Sub: E	WI		**Exp:** Jul 25, 1999	768.000	SUMMERLAND		8.19580000	TWP 86 RGE 15 W5M SEC 05, 07,

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor		Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)		DOI Code	Lease Description / Rights Held
(cont'd)							
M72800							
Sub: E							
ACTIVE	0594070523	**Ext:** 15	62.944	CARDINAL		24.58760000	08
	CANAMAX ENERGY			CANAMAX ENERGY		67.21660000	(ONLY THE FOLLOWIING WELLS
100.00000000	CANAMAX ENERGY	**Count Acreage =** No		WIGHAM RESOURCE			100/08-07-086-15W5M/00; 100/04-05-086-15W5/00;
				Total Rental:	0.00		100/16-05-086-15W5/00; 100/11-08-086015W5/00)

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	768.000	62.944	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

ALL PNG FROM TOP SURFACE TO BASE SHUNDA
ONLY THE FOLLOWIING WELLS
100/08-07-086-15W5M/00;
100/04-05-086-15W5/00;
100/16-05-086-15W5/00;
100/11-08-086015W5/00)

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111703 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	90.50000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: 10.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 150 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)
STORM RES LTD 100.00000000

Paid by: PAID BY2 (C)
SUMMERLAND 8.75000000
CARDINAL 26.25000000
STORM RES LTD 65.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

---------- Related Contracts ----------

C111701 C	JOA	Mar 09, 1993
C111703 A	FARMIN	Feb 28, 1994
P0015 A	P&S	Sep 15, 2015

-------- Well U.W.I. Status/Type --------

100/11-08-086-15-W5/00 ABD/GAS
100/08-07-086-15-W5/00 ABD/GAS
100/16-05-086-15-W5/00 ABD/GAS
100/04-05-086-15-W5/00 ABD/GAS

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72800 E

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: 0 **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)

AB CROWN	100.00000000

Paid by: WI (C)

SUMMERLAND	8.19580000
CARDINAL	24.58760000
CANAMAX ENERGY	67.21660000
WIGHAM RESOURCE	

M72800 PNG CR **Eff:** Jul 26, 1994 256.000 C111701 B No WI
Sub: B RI **Exp:** Jul 25, 1999 256.000 CANAMAX ENERGY 92.80000000
ACTIVE 0594070523 **Ext:** 15 0.000 SPOKE RESOURCES 7.20000000
CANAMAX ENERGY WIGHAM RESOURCE
100.00000000 CANAMAX ENERGY **Count Acreage =** No
Total Rental: 0.00

Area : SLAVE
TWP 86 RGE 15 W5M SEC 06
PNG IN SHUNDA
(UPPER SHUNDA FOR 10-6 WELL ONLY)

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	0.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C111701 B	JOA	Mar 09, 1993
C111703 B	FARMIN	Feb 28, 1994
P0015 A	P&S	Sep 15, 2015

Well U.W.I. **Status/Type**
100/10-06-086-15-W5/00 ABD/WATER

Royalty / Encumbrances

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			Lease Description / Rights Held

(cont'd)

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111703 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	90.50000000 % of PROD

Roy Percent:
Deduction: UNKNOWN

M72800 B

Gas: Royalty:	10.00000000		**Min Pay:**		**Prod/Sales:**
S/S OIL: Min:	5.00000000	**Max:** 15.00000000	**Div:**	150	**Prod/Sales:**
Other Percent:			**Min:**		**Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** PAIDBY (R)	
STORM RES LTD	100.00000000	STORM RES LTD	100.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD

Gas: Royalty:		**Min Pay:**		**Prod/Sales:**
S/S OIL: Min:	**Max:**	**Div:**		**Prod/Sales:**
Other Percent:		**Min:**		**Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	CANAMAX ENERGY	92.80000000
		SPOKE RESOURCES	7.20000000
		WIGHAM RESOURCE	

GENERAL REMARKS - Jul 01, 2001
Eyes Royalty

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M72800 B
Royalty Owner Share of Taxes: .00000000%
IONIC ENERGY INC. CHANGED THEIR NAME TO SHININGBANK ENERGY LTD.
ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72800 PNG CR **Eff:** Jul 26, 1994 256.000 C111701 A No WI
Sub: C WI **Exp:** Jul 25, 1999 256.000 SUMMERLAND 7.98583100
ACTIVE 0594070523 **Ext:** 15 20.444 CARDINAL 23.95749300
CANAMAX ENERGY CANAMAX ENERGY 60.85619200
100.00000000 CANAMAX ENERGY **Count Acreage =** No SPOKE RESOURCES 7.20048400
WIGHAM RESOURCE

Total Rental: 896.00

Area : SLAVE
TWP 86 RGE 15 W5M SEC 06
PNG IN SHUNDA (EXCL 10-6 WELL AND 06-06 WELL)

---------- Related Contracts ----------

C111701 A	JOA	Mar 09, 1993
P0015 A	P&S	Sep 15, 2015
C111703 C	FARMIN	Feb 28, 1994

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	20.444	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111703 C	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	90.50000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: 10.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 150 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M72800 C

Paid to: PAID TO (C)
STORM RES LTD 100.00000000

Paid by: PAID BY2 (C)
SUMMERLAND 8.75000000
CARDINAL 26.25000000
STORM RES LTD 65.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)
AB CROWN 100.00000000

Paid by: WI (C)
SUMMERLAND 7.98583100
CARDINAL 23.95749300
CANAMAX ENERGY 60.85619200
SPOKE RESOURCES 7.20048400
WIGHAM RESOURCE

GENERAL REMARKS - Jul 01, 2001
Eyes Royalty
Royalty Owner Share of Taxes: .00000000%
IONIC ENERGY INC. CHANGED THEIR NAME TO SHININGBANK ENERGY LTD.

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M72800	PNG	CR	**Eff:** Jul 26, 1994	256.000	C111701 A	No	WI	Area : SLAVE
Sub: D	WI		**Exp:** Jul 25, 1999	256.000	SUMMERLAND		7.98583100	TWP 86 RGE 15 W5M SEC 06
ACTIVE	0594070523		**Ext:** 15	20.444	CARDINAL		23.95749300	ALL PNG TO TOP SHUNDA
	CANAMAX ENERGY				CANAMAX ENERGY		60.85619200	
100.00000000	CANAMAX ENERGY				SPOKE RESOURCES		7.20048400	**Related Contracts**
					WIGHAM RESOURCE			C111703 A FARMIN Feb 28, 1994
								P0015 A P&S Sep 15, 2015
					Total Rental:	0.00		C111701 A JOA Mar 09, 1993
								C111703 C FARMIN Feb 28, 1994

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	20.444	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C111703 C	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	90.50000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: 10.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 150 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAID TO (C)

STORM RES LTD	100.00000000

Paid by: PAID BY2 (C)

SUMMERLAND	8.75000000
CARDINAL	26.25000000
STORM RES LTD	65.00000000

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure / Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held

(cont'd)

M72800 D

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (C)	
AB CROWN	100.00000000	SUMMERLAND	7.98583100
		CARDINAL	23.95749300
		CANAMAX ENERGY	60.85619200
		SPOKE RESOURCES	7.20048400
		WIGHAM RESOURCE	

GENERAL REMARKS - Jul 01, 2001
Eyes Royalty
Royalty Owner Share of Taxes: .00000000%
IONIC ENERGY INC. CHANGED THEIR NAME TO SHININGBANK ENERGY LTD.

ROYALTY DEDUCTIONS -
SEE DEDUCTION TEMPLATE

M72800	PNG	CR	**Eff:** Jul 26, 1994	256.000	C111701 E No		BPEN	APEN	Area : SLAVE
Sub: F	WI		**Exp:** Jul 25, 1999	256.000	SUMMERLAND		8.19580000	7.98583100	TWP 86 RGE 15 W5M SEC 06
ACTIVE	0594070523		**Ext:** 15	20.981	CARDINAL		24.58760000	23.95749300	(WELLBORE
	CANAMAX ENERGY				CANAMAX ENERGY		67.21660000	60.85619200	100/06-06-086-15-W5/00 ONLY)
100.00000000	CANAMAX ENERGY	**Count Acreage =** No			SPOKE RESOURCES			7.20048400	(400% PRODUCTION PENALTY ONLY

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)					
M72800 Sub: F			WIGHAM RESOURCE		) ALL PNG TO BASE SHUNDA
			Total Rental: 0.00		

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	20.981	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

Related Contracts

C111701 E	JOA	Mar 09, 1993
C111701 F	JOA	Mar 09, 1993
C111703 C	FARMIN	Feb 28, 1994
P0015 A	P&S	Sep 15, 2015

Well U.W.I. / **Status/Type**: 100/06-06-086-15-W5/00 ABD/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** APEN (C)	
AB CROWN	100.00000000	SUMMERLAND	7.98583100
		CARDINAL	23.95749300
		CANAMAX ENERGY	60.85619200
		SPOKE RESOURCES	7.20048400
		WIGHAM RESOURCE	

M72800	PNG	CR	**Eff:** Jul 26, 1994	256.000	C111701 F No		BPEN	APEN	Area : SLAVE
Sub: G	WI		**Exp:** Jul 25, 1999	256.000	SUMMERLAND			7.98583100	TWP 86 RGE 15 W5M SEC 06

SUMMERLAND ENERGY INC.
Mineral Property Report

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code		Lease Description / Rights Held
(cont'd)						
M72800						
Sub: G						
ACTIVE	0594070523 **Ext:** 15	0.000	CARDINAL		23.95749300	(WELLBORE
	CANAMAX ENERGY		CANAMAX ENERGY	100.00000000	60.85619200	100/06-06-086-15-W5/00 ONLY)
100.00000000	CANAMAX ENERGY **Count Acreage =** No		WIGHAM RESOURCE			(100% EQUIPPING PENALTY ONLY)
			SPOKE RESOURCES		7.20048400	ALL PNG TO BASE SHUNDA
			Total Rental: 0.00			

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	256.000	0.000	**NProd:**	0.000	0.000
	Dev:	0.000	0.000	**Undev:**	0.000	0.000
	Prov:	0.000	0.000	**NProv:**	0.000	0.000

---------- Related Contracts ----------

C111701 E	JOA	Mar 09, 1993
C111701 F	JOA	Mar 09, 1993
C111703 C	FARMIN	Feb 28, 1994
P0015 A	P&S	Sep 15, 2015

-------- Well U.W.I. Status/Type --------
100/06-06-086-15-W5/00 ABD/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
AB CROWN 100.00000000

Paid by: BPEN (C)
SUMMERLAND
CARDINAL
CANAMAX ENERGY 100.00000000
WIGHAM RESOURCE

BLUE SKY RESOURCES LTD.

Mineral Property Report

Generated by Joyce Lagaris on July 08, 2024 at 11:06:19 am.

Selection

Select By Area:	TROUT

Print Options

Acres / Hectares:	Hectares		
Working Interest DOI:	Yes		
Other DOI:	Rental		
Related Contracts:	Yes	**Related Units:**	Yes
Royalty Information:	Yes	**Expand:**	Yes
Well Information:	Yes		
Remarks:	No		
Acreage:	Producing / Non Producing Developed / Undeveloped		

Sort Options

Division:	Yes
Category:	Yes
Province:	Yes
Area:	Yes
Location:	Yes

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: RED EARTH DIVISION
Category: MINERAL
Province: ALBERTA
Area : TROUT

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M32508	PNG	CR	256.000			WI	TWP 89 RGE 3 W5M W 2, SW 10, NE
Sub: A	WI	**Eff:** Jun 07, 1978	256.000	BLUE SKY RESOUR		100.00000000	15
ACTIVE	0178060060	**Exp:** Jun 06, 1988	256.000				(ATHABASCA OIL SANDS AREA 1)
	BLUE SKY RESOUR	**Ext:** 15		Total Rental: 0.00			
	BLUE SKY RESOUR	**Count Acreage =** No					PNG TO BASE WABAMUN_GROUP (D1)

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	256.000	256.000
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	256.000	256.000

---------- Related Contracts ----------

C16553 A	FARMOUT	Dec 22, 1989
C16554 D	FARMOUT	Jan 14, 1977 (I)
PS00058 B	P&S	Dec 09, 2022 (I)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (M)
MIN OF FINANCE 100.00000000 BLUE SKY RESOUR 100.00000000

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C16553 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	40.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 8.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 4.00000000 **Max:** 8.00000000 **Div:** 1/150 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: RED EARTH DIVISION
Category: MINERAL
Province: ALBERTA
Area : TROUT

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M32508 A **Paid to:** ROY TO (C) **Paid by:** ROY BY (C)
PRARIRIE BIRCH 100.00000000 BLUE SKY RESOUR 100.00000000

ROYALTY DEDUCTIONS -

GAS DEDUCTIONS BASED ON SALES
(Y/N)
Y COMPRESSION
Y GATHERING
Y PROCESSING
Y NOT TO EXCEED GCA (IN PROVINCE WELL DRILLED)
N NOT TO EXCEED 0% OR SALES
N NOT TO EXCEED 0% OF LOR
Y ROYALTY OWNER HAS OPTION TO TIK

OIL DUDUCTIONS BASED ON PRODUCTION
(Y/N)
N DIRTY OIL HAULING
Y CLEAN OIL HAULING
N SEPARATING & TREATING
N NOT TO EXCEED 0% OF LOR
Y ROYALTY OWNER HAS THE OPTION TO TAKE IN KIND

OTHER COMMENTS: SAME DEDUCTIONS AS PERMITTED BY CROWN. ROYALTY OWNER TO PROVIDE ONE YEAR WRITTEN NOTICE TO TAKE GAS IN KIND, 90 DAYS WRITTEN NOTICE TO TAKE OIL IN KIND

M32508 PNG CR **Eff:** Jun 07, 1978 256.000 WI TWP 89 RGE 3 W5M W 2, SW 10, NE

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: RED EARTH DIVISION
Category: MINERAL
Province: ALBERTA
Area : TROUT

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M32508
Sub: B WI **Exp:** Jun 06, 1988 256.000 BLUE SKY RESOUR 100.00000000 15
ACTIVE 0178060060 **Ext:** 15 256.000 (ATHABASCA OIL SANDS AREA 1)
BLUE SKY RESOUR Total Rental: 896.00
BLUE SKY RESOUR PNG FROM BASE WABAMUN_GROUP (D1) TO BASE KEG_RIVER

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	64.000	**NProd:**	192.000	192.000
DEVELOPED	**Dev:**	256.000	256.000	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C16553 B	FARMOUT	Dec 22, 1989
C16554 E	FARMOUT	Jan 14, 1977 (I)
PS00058 B	P&S	Dec 09, 2022 (I)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (M)
MIN OF FINANCE 100.00000000 BLUE SKY RESOUR 100.00000000

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C16553 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	12.50000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 8.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 4.00000000 **Max:** 8.00000000 **Div:** 1/150 **Prod/Sales:**

-------- Well U.W.I. Status/Type --------

100/05-02-089-03-W5/00 ABAND/OIL
100/12-02-089-03-W5/00 ABAND/UNKNOWN
100/03-10-089-03-W5/00 ABAND/OIL
100/15-15-089-03-W5/00 PUMP/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C) **Paid by:** ROY BY (C)
PRARIRIE BIRCH 100.00000000 BLUE SKY RESOUR 100.00000000

ROYALTY DEDUCTIONS -

GAS DEDUCTIONS BASED ON SALES
(Y/N)
Y COMPRESSION
Y GATHERING
Y PROCESSING
Y NOT TO EXCEED GCA (IN PROVINCE WELL DRILLED)
N NOT TO EXCEED 0% OR SALES
N NOT TO EXCEED 0% OF LOR
Y ROYALTY OWNER HAS OPTION TO TIK

OIL DUDUCTIONS BASED ON PRODUCTION
(Y/N)
N DIRTY OIL HAULING
Y CLEAN OIL HAULING
N SEPARATING & TREATING
N NOT TO EXCEED 0% OF LOR
Y ROYALTY OWNER HAS THE OPTION TO TAKE IN KIND

OTHER COMMENTS: SAME DEDUCTIONS AS PERMITTED BY CROWN. ROYALTY OWNER TO PROVIDE ONE YEAR WRITTEN NOTICE TO TAKE GAS IN KIND, 90 DAYS WRITTEN NOTICE TO TAKE OIL IN KIND

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: RED EARTH DIVISION
Category: MINERAL
Province: ALBERTA
Area : TROUT

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M32508	PNG	CR	**Eff:** Jun 07, 1978	384.000			WI	TWP 89 RGE 3 W5M E 3, N 10, W 15
Sub: C	WI		**Exp:** Jun 06, 1988	384.000	BLUE SKY RESOUR	100.00000000	(ATHABASCA OIL SANDS AREA 1)
ACTIVE	0178060060		**Ext:** 15	384.000			PNG TO BASE KEG_RIVER
	BLUE SKY RESOUR				Total Rental: 1344.00		(EXCL PRODUCTION FROM
	BLUE SKY RESOUR						11-15-89-3W5 & 9-10-89-3W5M WELL)

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	192.000	192.000	**NProd:**	192.000	192.000
DEVELOPED	**Dev:**	384.000	384.000	**Undev:**	0.000	0.000

Related Contracts

C16554 E	FARMOUT	Jan 14, 1977 (I)
PS00058 B	P&S	Dec 09, 2022 (I)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (M)
BLUE SKY RESOUR 100.00000000

Well U.W.I.	Status/Type
100/01-03-089-03-W5/00	ABAND/OIL
100/09-03-089-03-W5/00	PUMP/OIL
100/10-10-089-03-W5/00	DISPOSAL/WATE
100/11-10-089-03-W5/00	ABANDWHIP/UNK
100/11-10-089-03-W5/02	ABANZONE/UNKN
100/03-15-089-03-W5/00	ABANZONE/OIL
100/11-15-089-03-W5/00	PUMP/OIL
100/09-10-089-03-W5/00	PUMP/OIL

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M32509	PNG	CR	**Eff:** Jun 07, 1978	64.000			WI	TWP 89 RGE 3 W5M SE 10
Sub: A	WI		**Exp:** Jun 06, 1988	64.000	BLUE SKY RESOUR	100.00000000	(ATHABASCA OIL SANDS AREA 1)
ACTIVE	017806A060		**Ext:** 15	64.000			PNG TO BASE KEG_RIVER
	BLUE SKY RESOUR				Total Rental: 224.00		
	BLUE SKY RESOUR						

Related Contracts

C16554 A	FARMOUT	Jan 14, 1977 (I)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: RED EARTH DIVISION
Category: MINERAL
Province: ALBERTA
Area : TROUT

File Number **Lse Type** **Lessor Type** **Exposure** **Oper.Cont.** **ROFR** **DOI Code**
File Status **Int Type / Lse No/Name** **Gross**
Mineral Int **Operator / Payor** **Net** **Doi Partner(s)** * * **Lease Description / Rights Held**

(cont'd)

M32509
Sub: A

Status		**Hectares**	**Net**		**Hectares**	**Net**
PRODUCING	**Prod:**	64.000	64.000	**NProd:**	0.000	0.000
DEVELOPED	**Dev:**	64.000	64.000	**Undev:**	0.000	0.000

PS00058 B P&S Dec 09, 2022 (I)

-------- Well U.W.I. Status/Type --------
100/08-10-089-03-W5/00 PUMP/OIL

Royalty / Encumbrances

Royalty Type	**Product Type**	**Sliding Scale**	**Convertible**	**% of Prod/Sales**
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (M)
MIN OF FINANCE 100.00000000 BLUE SKY RESOUR 100.00000000

M32510 PNG CR **Eff:** Jun 07, 1978 64.000 WI
Sub: A WI **Exp:** Jun 06, 1988 64.000 BLUE SKY RESOUR 100.00000000
ACTIVE 017806B060 **Ext:** 15 64.000
BLUE SKY RESOUR Total Rental: 224.00
BLUE SKY RESOUR

TWP 89 RGE 3 W5M SW 11
(ATHABASCA OIL SANDS AREA 1)
PNG TO BASE KEG_RIVER

---------- Related Contracts ----------
C16554 B FARMOUT Jan 14, 1977 (I)
PS00058 B P&S Dec 09, 2022 (I)

Status		**Hectares**	**Net**		**Hectares**	**Net**
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	64.000
DEVELOPED	**Dev:**	64.000	64.000	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/04-11-089-03-W5/00 ABAND/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: RED EARTH DIVISION
Category: MINERAL
Province: ALBERTA
Area : TROUT

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M32510 A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (M)
MIN OF FINANCE 100.00000000 BLUE SKY RESOUR 100.00000000

M32510 PNG CR **Eff:** Jun 07, 1978 64.000 WI TWP 89 RGE 3 W5M NW 11
Sub: B WI **Exp:** Jun 06, 1988 64.000 BLUE SKY RESOUR 100.00000000 (ATHABASCA OIL SANDS AREA 1)
ACTIVE 017806B060 **Ext:** 15 64.000
BLUE SKY RESOUR Total Rental: 0.00 PNG TO BASE WABAMUN_GROUP
BLUE SKY RESOUR **Count Acreage =** No

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	64.000	**NProd:**	0.000	0.000
DEVELOPED	**Dev:**	64.000	64.000	**Undev:**	0.000	0.000

---------- Related Contracts ----------

C16553 A	FARMOUT	Dec 22, 1989
C16554 B	FARMOUT	Jan 14, 1977 (I)
PS00058 B	P&S	Dec 09, 2022 (I)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: RED EARTH DIVISION
Category: MINERAL
Province: ALBERTA
Area : TROUT

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M32510 B

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (M)
MIN OF FINANCE 100.00000000 BLUE SKY RESOUR 100.00000000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C16553 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	40.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 8.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 4.00000000 **Max:** 8.00000000 **Div:** 1/150 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C) **Paid by:** ROY BY (C)
PRARIRIE BIRCH 100.00000000 BLUE SKY RESOUR 100.00000000

ROYALTY DEDUCTIONS -

GAS DEDUCTIONS BASED ON SALES
(Y/N)
Y COMPRESSION
Y GATHERING
Y PROCESSING
Y NOT TO EXCEED GCA (IN PROVINCE WELL DRILLED)
N NOT TO EXCEED 0% OR SALES

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: RED EARTH DIVISION
Category: MINERAL
Province: ALBERTA
Area : TROUT

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M32510 B

N NOT TO EXCEED 0% OF LOR
Y ROYALTY OWNER HAS OPTION TO TIK

OIL DUDUCTIONS BASED ON PRODUCTION
(Y/N)
N DIRTY OIL HAULING
Y CLEAN OIL HAULING
N SEPARATING & TREATING
N NOT TO EXCEED 0% OF LOR
Y ROYALTY OWNER HAS THE OPTION TO TAKE IN KIND

OTHER COMMENTS: SAME DEDUCTIONS AS PERMITTED BY CROWN. ROYALTY OWNER TO PROVIDE ONE YEAR WRITTEN NOTICE TO TAKE GAS IN KIND, 90 DAYS WRITTEN NOTICE TO TAKE OIL IN KIND

M32510	PNG	CR	**Eff:** Jun 07, 1978	64.000			WI	TWP 89 RGE 3 W5M NW 11
Sub: C	WI		**Exp:** Jun 06, 1988	64.000	BLUE SKY RESOUR		100.00000000	(ATHABASCA OIL SANDS AREA 1)
ACTIVE	017806B060		**Ext:** 15	64.000				
	BLUE SKY RESOUR				Total Rental:	224.00		PNG FROM BASE WABAMUN_GROUP
	BLUE SKY RESOUR							(D1) TO BASE KEG_RIVER

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	64.000
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	64.000

---------- Related Contracts ----------

C16553 B	FARMOUT	Dec 22, 1989
C16554 C	FARMOUT	Jan 14, 1977 (I)
PS00058 B	P&S	Dec 09, 2022 (I)

Royalty / Encumbrances

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: RED EARTH DIVISION
Category: MINERAL
Province: ALBERTA
Area : TROUT

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
		CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD

M32510 C

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (M)
MIN OF FINANCE 100.00000000 BLUE SKY RESOUR 100.00000000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C16553 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	12.50000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 8.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 4.00000000 **Max:** 8.00000000 **Div:** 1/150 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: ROY TO (C) **Paid by:** ROY BY (C)
PRARIRIE BIRCH 100.00000000 BLUE SKY RESOUR 100.00000000

ROYALTY DEDUCTIONS -
GAS DEDUCTIONS BASED ON SALES (Y/N)
Y COMPRESSION
Y GATHERING
Y PROCESSING

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: RED EARTH DIVISION
Category: MINERAL
Province: ALBERTA
Area : TROUT

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M32510 C

Y NOT TO EXCEED GCA (IN PROVINCE WELL DRILLED)
N NOT TO EXCEED 0% OR SALES
N NOT TO EXCEED 0% OF LOR
Y ROYALTY OWNER HAS OPTION TO TIK

OIL DUDUCTIONS BASED ON PRODUCTION
(Y/N)
N DIRTY OIL HAULING
Y CLEAN OIL HAULING
N SEPARATING & TREATING
N NOT TO EXCEED 0% OF LOR
Y ROYALTY OWNER HAS THE OPTION TO TAKE IN KIND

OTHER COMMENTS: SAME DEDUCTIONS AS PERMITTED BY CROWN. ROYALTY OWNER TO PROVIDE ONE YEAR WRITTEN NOTICE TO TAKE GAS IN KIND, 90 DAYS WRITTEN NOTICE TO TAKE OIL IN KIND

M32511 PNG CR **Eff:** Jun 07, 1978 320.000 WI
Sub: A WI **Exp:** Jun 06, 1988 320.000 BLUE SKY RESOUR 100.00000000
ACTIVE 0178060062 **Ext:** 15 320.000
BLUE SKY RESOUR Total Rental: 1120.00
BLUE SKY RESOUR

TWP 89 RGE 3 W5M NE & SW 29, N & SE 30
(ATHABASCA OIL SANDS AREA 1)
PNG TO BASE KEG_RIVER

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	64.000	**NProd:**	256.000	256.000
DEVELOPED	**Dev:**	128.000	128.000	**Undev:**	192.000	192.000

---------- Related Contracts ----------
PS00058 B P&S Dec 09, 2022 (I)

-------- Well U.W.I. Status/Type --------
100/01-30-089-03-W5/00 SUSP/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: RED EARTH DIVISION
Category: MINERAL
Province: ALBERTA
Area : TROUT

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M32511 A

100/12-30-089-03-W5/00 D&CASED/OIL
100/15-30-089-03-W5/00 PUMP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M)
MIN OF FINANCE 100.00000000

Paid by: WI (M)
BLUE SKY RESOUR 100.00000000

M32506 PNG CR **Eff:** Jun 07, 1978 256.000 WI
Sub: A WI **Exp:** Jun 06, 1988 256.000 BLUE SKY RESOUR 100.00000000
ACTIVE 017806A062 **Ext:** 15 256.000
BLUE SKY RESOUR Total Rental: 896.00
BLUE SKY RESOUR

TWP 89 RGE 3 W5M 31
(ATHABASCA OIL SANDS AREA 1)
PNG TO BASE KEG_RIVER

---------- Related Contracts ----------
PS00058 B P&S Dec 09, 2022 (I)

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	192.000	192.000	**NProd:**	64.000	64.000
DEVELOPED	**Dev:**	192.000	192.000	**Undev:**	64.000	64.000

-------- Well U.W.I. Status/Type --------
100/06-31-089-03-W5/00 ABANDWHIP/OIL
100/06-31-089-03-W5/02 PUMP/OIL
100/14-31-089-03-W5/00 PRODUCING/OIL
100/02-31-089-03-W5/00 SUSP/OIL
100/02-31-089-03-W5/02 PUMP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: RED EARTH DIVISION
Category: MINERAL
Province: ALBERTA
Area : TROUT

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Roy Percent:
Deduction: STANDARD

M32506 A
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (M)
MIN OF FINANCE 100.00000000 BLUE SKY RESOUR 100.00000000

M32512 PNG CR **Eff:** Jun 07, 1978 192.000 WI
Sub: A WI **Exp:** Jun 06, 1988 192.000 BLUE SKY RESOUR 100.00000000
ACTIVE 017806B062 **Ext:** 15 192.000
BLUE SKY RESOUR Total Rental: 672.00
BLUE SKY RESOUR

TWP 89 RGE 3 W5M S & NW 32
(ATHABASCA OIL SANDS AREA 1)
PNG TO BASE KEG_RIVER

---------- Related Contracts ----------
PS00058 B P&S Dec 09, 2022 (I)

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	192.000	192.000
DEVELOPED	**Dev:**	64.000	64.000	**Undev:**	128.000	128.000

-------- Well U.W.I. Status/Type --------
102/05-32-089-03-W5/00 ABANZONE/OIL
100/05-32-089-03-W5/00 ABAND/OIL
100/02-32-089-03-W5/00 ABAND/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: RED EARTH DIVISION
Category: MINERAL
Province: ALBERTA
Area : TROUT

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M32512 A

Paid to: DEPOSITO(M) — MIN OF FINANCE — 100.00000000

Paid by: WI (M) — BLUE SKY RESOUR — 100.00000000

M32513 PNG CR **Eff:** Feb 07, 1989 256.000 WI
Sub: A WI **Exp:** Feb 06, 1994 256.000 BLUE SKY RESOUR 100.00000000
ACTIVE 0589020387 **Ext:** 15 256.000
BLUE SKY RESOUR Total Rental: 896.00
BLUE SKY RESOUR

TWP 89 RGE 4 W5M N 14, W 23
(ATHABASCA OIL SANDS AREA 1)
(SURFACE RESTRICTIONS - LANDS WITHIN PEERLESS-GRAHAM LAKE RES. MGMT PLAN)
PNG TO BASE KEG_RIVER
(EXCL 100/13-14-089-04W5M WELLBORE)

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	128.000	128.000	**NProd:**	128.000	128.000
DEVELOPED	**Dev:**	128.000	128.000	**Undev:**	128.000	128.000

---------- Related Contracts ----------
PS00058 B P&S Dec 09, 2022 (I)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) — MIN OF FINANCE — 100.00000000

Paid by: WI (M) — BLUE SKY RESOUR — 100.00000000

-------- Well U.W.I. Status/Type --------
100/06-23-089-04-W5/00 SUSP/OIL
100/13-23-089-04-W5/00 UNKNOWN/OBSER
100/15-14-089-04-W5/00 SUSP/OIL

M32514 PNG CR **Eff:** Feb 07, 1989 64.000 WI

TWP 89 RGE 4 W5M N 15

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: RED EARTH DIVISION
Category: MINERAL
Province: ALBERTA
Area : TROUT

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code * *	Lease Description / Rights Held

(cont'd)

M32514
Sub: A
ACTIVE

WI **Exp:** Feb 06, 1994 64.000 BLUE SKY RESOUR 100.00000000
058902A387 **Ext:** 15 64.000
BLUE SKY RESOUR Total Rental: 224.00
BLUE SKY RESOUR

(ATHABASCA OIL SANDS AREA 1)
PNG TO BASE KEG_RIVER

---------- Related Contracts ----------
PS00058 B P&S Dec 09, 2022 (I)

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	64.000	**NProd:**	0.000	0.000
DEVELOPED	**Dev:**	64.000	64.000	**Undev:**	0.000	0.000

-------- Well U.W.I. Status/Type --------
100/15-15-089-04-W5/00 ABAND/UNKNOWN
102/15-15-089-04-W5/00 SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (M)
MIN OF FINANCE 100.00000000 BLUE SKY RESOUR 100.00000000

M32566 PNG CR **Eff:** May 29, 1990 192.000 WI
Sub: A WI **Exp:** May 28, 1995 192.000 BLUE SKY RESOUR 100.00000000
ACTIVE 0590050550 **Ext:** 15 192.000
BLUE SKY RESOUR Total Rental: 672.00
BLUE SKY RESOUR

TWP 89 RGE 4 W5M W 26, NE 27
(ATHABASCA OIL SANDS AREA 1)
(SURFACE RESTRICTIONS - LANDS WITHIN PEERLESS-GRAHAM LAKE RES. MGMT PLAN)
PNG TO BASE KEG_RIVER

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: RED EARTH DIVISION
Category: MINERAL
Province: ALBERTA
Area : TROUT

File Number **Lse Type** **Lessor Type** **Exposure** **Oper.Cont.** **ROFR** **DOI Code**
File Status **Int Type / Lse No/Name** **Gross**
Mineral Int **Operator / Payor** **Net** **Doi Partner(s)** * * **Lease Description / Rights Held**

(cont'd)

M32566
Sub: A

Status		**Hectares**	**Net**		**Hectares**	**Net**
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	192.000	192.000
DEVELOPED	**Dev:**	192.000	192.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	**Product Type**	**Sliding Scale**	**Convertible**	**% of Prod/Sales**
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) **Paid by:** WI (M)
MIN OF FINANCE 100.00000000 BLUE SKY RESOUR 100.00000000

---------- Related Contracts ----------
PS00058 B P&S Dec 09, 2022 (I)

Well U.W.I.	**Status/Type**
100/04-26-089-04-W5/00	ABAND/OIL
100/12-26-089-04-W5/00	ABAND/OIL
100/16-27-089-04-W5/00	ABAND/OIL

M32507 PNG CR **Eff:** Nov 09, 1995 64.000 WI
Sub: A WI **Exp:** Nov 08, 2000 64.000 BLUE SKY RESOUR 100.00000000
ACTIVE 0595110187 **Ext:** 15 64.000
BLUE SKY RESOUR Total Rental: 224.00
BLUE SKY RESOUR

TWP 90 RGE 3 W5M SE 6
(ATHABASCA OIL SANDS AREA 1)
PNG TO BASE KEG_RIVER

---------- Related Contracts ----------
PS00058 B P&S Dec 09, 2022 (I)

Status		**Hectares**	**Net**		**Hectares**	**Net**
PRODUCING	**Prod:**	64.000	64.000	**NProd:**	0.000	0.000
DEVELOPED	**Dev:**	64.000	64.000	**Undev:**	0.000	0.000

Well U.W.I.	**Status/Type**
100/01-06-090-03-W5/00	PUMP/OIL

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: RED EARTH DIVISION
Category: MINERAL
Province: ALBERTA
Area : TROUT

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M32507 A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to:	DEPOSITO(M)	Paid by:	WI (M)
MIN OF FINANCE	100.00000000	BLUE SKY RESOUR	100.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: RED EARTH DIVISION
Category: MINERAL
Province: ALBERTA
Area : TROUT

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

Area Total:	**Total Gross:**	2,176.000	**Total Net:**	2,176.000				
	Prod Gross:	832.000	**Prod Net:**	832.000	**NProd Gross:**	1,344.000	**NProd Net:**	1,344.000
	Dev Gross:	1,600.000	**Dev Net:**	1,600.000	**Undev Gross :**	576.000	**Undev Net :**	576.000
Province Total:	**Total Gross:**	2,176.000	**Total Net:**	2,176.000				
	Prod Gross:	832.000	**Prod Net:**	832.000	**NProd Gross:**	1,344.000	**NProd Net:**	1,344.000
	Dev Gross:	1,600.000	**Dev Net:**	1,600.000	**Undev Gross :**	576.000	**Undev Net :**	576.000
Category Total:	**Total Gross:**	2,176.000	**Total Net:**	2,176.000				
	Prod Gross:	832.000	**Prod Net:**	832.000	**NProd Gross:**	1,344.000	**NProd Net:**	1,344.000
	Dev Gross:	1,600.000	**Dev Net:**	1,600.000	**Undev Gross :**	576.000	**Undev Net :**	576.000
Division Total:	**Total Gross:**	2,176.000	**Total Net:**	2,176.000				
	Prod Gross:	832.000	**Prod Net:**	832.000	**NProd Gross:**	1,344.000	**NProd Net:**	1,344.000
	Dev Gross:	1,600.000	**Dev Net:**	1,600.000	**Undev Gross :**	576.000	**Undev Net :**	576.000
Report Total:	**Total Gross:**	2,176.000	**Total Net:**	2,176.000				
	Prod Gross:	832.000	**Prod Net:**	832.000	**NProd Gross:**	1,344.000	**NProd Net:**	1,344.000
	Dev Gross:	1,600.000	**Dev Net:**	1,600.000	**Undev Gross :**	576.000	**Undev Net :**	576.000

**** End of Report ****

BLUE SKY RESOURCES LTD.

Mineral Property Report

Generated by Joyce Lagaris on July 08, 2024 at 11:14:24 am.

Selection

Select By Area:	DAWSON

Print Options

Acres / Hectares:	Hectares		
Working Interest DOI:	Yes		
Other DOI:	Rental		
Related Contracts:	Yes	**Related Units:**	Yes
Royalty Information:	Yes	**Expand:**	Yes
Well Information:	Yes		
Remarks:	No		
Acreage:	Producing / Non Producing Developed / Undeveloped		

Sort Options

Division:	Yes
Category:	Yes
Province:	Yes
Area:	Yes
Location:	Yes

P2 Qbyte CS Land

CS LAND Version: 24.1.0

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : DAWSON

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M32611	PNG	CR	**Eff:** Oct 05, 1972	64.000			WI	TWP 80 RGE 15 W5M NW 19
Sub: B	WI		**Exp:** Oct 04, 1982	64.000	BLUE SKY RESOUR		100.00000000	
INACTIVE	29682		**Ext:** 15	64.000				ALL PNG TO BASE SLAVE_POINT
	BLUE SKY RESOUR				Total Rental: 0.00			
100.00000000	BLUE SKY RESOUR		**Count Acreage =** No					

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	64.000
DEVELOPED	**Dev:**	64.000	64.000	**Undev:**	0.000	0.000

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M32611	PNG	CR	**Eff:** Oct 05, 1972	64.000			WI	TWP 80 RGE 16 W5M NE 24
Sub: A	WI		**Exp:** Oct 04, 1982	64.000	BLUE SKY RESOUR		100.00000000	ALL PNG TO BASE SLAVE_POINT
ACTIVE	29682		**Ext:** 15	64.000				
	BLUE SKY RESOUR				Total Rental: 224.00			
100.00000000	BLUE SKY RESOUR							

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	64.000
DEVELOPED	**Dev:**	64.000	64.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : DAWSON

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M32611 A **Paid to:** LESSOR (M) ALBERTA ENERGY 100.00000000 **Paid by:** WI (M) BLUE SKY RESOUR 100.00000000

M32627 PNG CR **Eff:** Jan 11, 1989 128.000 WI TWP 81 RGE 14 W5M W 30
Sub: A WI **Exp:** Jan 10, 1994 128.000 BLUE SKY RESOUR 100.00000000 ALL PNG TO BASE SLAVE_POINT
ACTIVE 0589010530 **Ext:** 15 128.000
BLUE SKY RESOUR Total Rental: 448.00
100.00000000 BLUE SKY RESOUR

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	64.000	**NProd:**	64.000	64.000
DEVELOPED	**Dev:**	64.000	64.000	**Undev:**	64.000	64.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) ALBERTA ENERGY 100.00000000 **Paid by:** WI (M) BLUE SKY RESOUR 100.00000000

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	33.33000000 % of PROD

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Roy Percent: 5.00000000
Deduction: YES

M32627 A

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (M)	
PRAIRIESKY	100.00000000	BLUE SKY RESOUR	100.00000000

ROYALTY DEDUCTIONS - Mar 19, 2024

DEDUCTIONS SAME AS THOSE PERMITTED BY THE CROWN IN CALCULATING THE CROWN ROYALTY. ROYALTY IS COMPUTED AT THE WELLHEAD. BSRL MAY DEDUCT HERITAGES PROPORTIONATE SHARE OF THE LEASED SUBSTANCES USED IN DRILLING AND PRODUCTION OPERATIONS.

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	33.33000000 % of PROD

Roy Percent: 5.00000000
Deduction: YES

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (M)	
ACQOILCRP	100.00000000	BLUE SKY RESOUR	100.00000000

ROYALTY DEDUCTIONS - Mar 19, 2024

DEDUCTIONS SAME AS THOSE PERMITTED BY THE CROWN IN CALCULATING THE CROWN

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : DAWSON

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M32627 A ROYALTY. DEDUCTIONS SHALL NOT BE GREATER THAN 50% OF THE MARKET PRICE RECEIVED BY BSRL.

M32620	PNG	CR	**Eff:** Sep 05, 1985	64.000		WI	TWP 81 RGE 15 W5M NW 7
Sub: A	WI		**Exp:** Sep 04, 1990	0.000	BLUE SKY RESOUR	16.66700000	ALL PNG TO BASE SLAVE_POINT
ACTIVE	0585090142		**Ext:** 15	0.000	SHORELINE N (D)	38.33300000	EXCL PETROLEUM IN SLAVE_POINT
	SHORELINE N (D)				SIGNALTA	45.00000000	(SEE REMARKS FOR RESTRICTIONS)
100.00000000	SIGNALTA						

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	0.000	0.000
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (M)	
ALBERTA ENERGY	100.00000000	BLUE SKY RESOUR	16.66700000
		SHORELINE N (D)	38.33300000
		SIGNALTA	45.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : DAWSON

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M32620 A

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 15.00000000 **Min Pay:** 5.30/103M3 **Prod/Sales:** PROD
S/S OIL: Min: 5.00000000 **Max:** 16.00000000 **Div:** 1/23.8365 **Prod/Sales:** PROD
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		Paid by: WI (M)	
SIGNALTA	100.00000000	BLUE SKY RESOUR	16.66700000
		SHORELINE N (D)	38.33300000
		SIGNALTA	45.00000000

ROYALTY DEDUCTIONS - Mar 19, 2024

FOR OIL, DEDUCTIONS FOR TRANSPORTATION WHERE SALES ARE NOT MADE FOB ARE ALLOWED, BUT SHALL NOT BEAR ANY SHARE OF THE COSTS INCURRED FOR TRUCKING OF WATER OR EMULSION OR FOR THE TREATING REQUIRED TO SEGREGATE CRUDE OIL FROM WATER OR EMULSION.

FOR GAS, DEDUCTION FOR GATHERING AND PROCESSING SHALL NOT REDUCE THE ROYALTY BELOW ANY MINIMUM AND SHALL NOT EXCEED THOSE PERMITTED BY THE CROWN.

COSTS MAY ONLY BE DEDUCTED TO THE EXTENT THEY ARE ACTUALLY INCURRED AND ARE REASONABLE.

M32620	PNG	CR	**Eff:**	Sep 05, 1985	64.000		BPO	TWP 81 RGE 15 W5M NW 7
Sub: B	WI		**Exp:**	Sep 04, 1990	64.000	BLUE SKY RESOUR	100.00000000	ALL PETROLEUM IN SLAVE_POINT
ACTIVE	0585090142		**Ext:**	15	64.000			(SEE REMARKS FOR RESTRICTIONS)

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : DAWSON

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M32620
Sub: B BLUE SKY RESOUR Total Rental: 224.00
100.00000000 SIGNALTA

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	64.000
DEVELOPED	**Dev:**	64.000	64.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** BPO (M)
ALBERTA ENERGY 100.00000000 BLUE SKY RESOUR 100.00000000

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 15.00000000 **Min Pay:** 5.30/103M3 **Prod/Sales:** PROD
S/S OIL: Min: 5.00000000 **Max:** 16.00000000 **Div:** 1/23.8365 **Prod/Sales:** PROD
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M32620 B **Paid to:** PAIDTO (R) **Paid by:** BPO (M)
SIGNALTA 100.00000000 BLUE SKY RESOUR 100.00000000

ROYALTY DEDUCTIONS - Mar 19, 2024

FOR OIL, DEDUCTIONS FOR TRANSPORTATION WHERE SALES ARE NOT MADE FOB ARE ALLOWED, BUT SHALL NOT BEAR ANY SHARE OF THE COSTS INCURRED FOR TRUCKING OF WATER OR EMULSION OR FOR THE TREATING REQUIRED TO SEGREGATE CRUDE OIL FROM WATER OR EMULSION.
FOR GAS, DEDUCTIONS FOR GATHERING AND PROCESSING SHALL NOT REDUCE THE ROYALTY BELOW ANY MINIMUM AND SHALL NOT EXCEED THOSE PERMITTED BY THE CROWN.
COSTS MAY ONLY BE DEDUCTED TO THE EXTENDT THEY ARE ACTUALLY INCURRED AND ARE REASONABLE.

M32622 LICENCE CR **Eff:** Oct 01, 1998 192.000 WI TWP 81 RGE 15 W5M N 10, NE 11
Sub: A WI **Exp:** Sep 30, 2002 192.000 BLUE SKY RESOUR 100.00000000 ALL PNG TO BASE SLAVE_POINT
ACTIVE 5498100036 **Ext:** 15 192.000 (SEE REMARKS FOR RESTRICTIONS)
BLUE SKY RESOUR Total Rental: 672.00
100.00000000 BLUE SKY RESOUR

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	192.000	192.000
DEVELOPED	**Dev:**	128.000	128.000	**Undev:**	64.000	64.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000	% of PROD

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : DAWSON

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Roy Percent:
Deduction: UNKNOWN

M32622 A **Gas: Royalty:** **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (M)
ALBERTA ENERGY 100.00000000 BLUE SKY RESOUR 100.00000000

M32612 LICENCE CR **Eff:** Jul 11, 2002 128.000 WI TWP 81 RGE 15 W5M N 12
Sub: A WI **Exp:** Jul 10, 2006 128.000 BLUE SKY RESOUR 100.00000000
ACTIVE 5402070039 **Ext:** 15 128.000 ALL PNG TO BASE SLAVE_POINT
BLUE SKY RESOUR Total Rental: 448.00 (SEE REMARKS FOR RESTRICTIONS)
100.00000000 BLUE SKY RESOUR

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	128.000	128.000
DEVELOPED	**Dev:**	64.000	64.000	**Undev:**	64.000	64.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : DAWSON

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M32612 A **Paid to:** LESSOR (M) — ALBERTA ENERGY 100.00000000
Paid by: WI (M) — BLUE SKY RESOUR 100.00000000

M32614 PNG CR **Eff:** Jul 11, 2002 64.000 WI — TWP 81 RGE 15 W5M NW 13
Sub: A WI **Exp:** Jul 10, 2007 64.000 BLUE SKY RESOUR 100.00000000 — ALL PNG TO BASE SLAVE_POINT
ACTIVE 0502070268 **Ext:** 15 64.000 — (SEE REMARKS FOR RESTRICTIONS)
BLUE SKY RESOUR Total Rental: 224.00
100.00000000 BLUE SKY RESOUR

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	64.000
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	64.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) — ALBERTA ENERGY 100.00000000
Paid by: WI (M) — BLUE SKY RESOUR 100.00000000

M32617 PNG CR **Eff:** Jul 11, 2002 64.000 WI — TWP 81 RGE 15 W5M SE 13

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : DAWSON

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)								
M32617								
Sub: A	WI	**Exp:** Jul 10, 2007		64.000	BLUE SKY RESOUR	100.00000000		ALL PNG TO BASE SLAVE_POINT
ACTIVE	0502070266	**Ext:** 15		64.000				(SEE REMARKS FOR RESTRICTIONS)
	BLUE SKY RESOUR				Total Rental: 224.00			
100.00000000	BLUE SKY RESOUR							

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	64.000	**NProd:**	0.000	0.000
DEVELOPED	**Dev:**	64.000	64.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (M)	
ALBERTA ENERGY	100.00000000	BLUE SKY RESOUR	100.00000000

M32618	PNG	CR	**Eff:** Jul 11, 2002	64.000			WI	TWP 81 RGE 15 W5M NE 13
Sub: A	WI		**Exp:** Jul 10, 2007	64.000	BLUE SKY RESOUR	100.00000000		
ACTIVE	0502070269		**Ext:** 15	64.000				ALL PNG TO BASE SLAVE_POINT
	BLUE SKY RESOUR				Total Rental: 224.00			(SEE REMARKS FOR RESTRICTIONS)
100.00000000	BLUE SKY RESOUR							

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : DAWSON

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M32618
Sub: A

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	64.000	**NProd:**	0.000	0.000
DEVELOPED	**Dev:**	64.000	64.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) — ALBERTA ENERGY 100.00000000
Paid by: WI (M) — BLUE SKY RESOUR 100.00000000

M32619 PNG CR **Eff:** Jul 11, 2002 64.000 WI — TWP 81 RGE 15 W5M SW 13
Sub: A WI **Exp:** Jul 10, 2007 64.000 BLUE SKY RESOUR 100.00000000 — ALL PNG TO BASE SLAVE_POINT
ACTIVE 0502070267 **Ext:** 15 64.000 — (SEE REMARKS FOR RESTRICTIONS)
BLUE SKY RESOUR Total Rental: 224.00
100.00000000 BLUE SKY RESOUR

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	64.000
DEVELOPED	**Dev:**	64.000	64.000	**Undev:**	0.000	0.000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : DAWSON

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M32619 A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) — ALBERTA ENERGY 100.00000000
Paid by: WI (M) — BLUE SKY RESOUR 100.00000000

M32623 LICENCE CR **Eff:** Oct 01, 1998 640.000 WI
Sub: A WI **Exp:** Sep 30, 2002 640.000 BLUE SKY RESOUR 100.00000000
ACTIVE 5498100038 **Ext:** 15 640.000
BLUE SKY RESOUR Total Rental: 2240.00
100.00000000 BLUE SKY RESOUR

TWP 81 RGE 15 W5M SEC 14, 15, S 16
ALL PNG TO BASE SLAVE_POINT
(SEE REMARKS FOR RESTRICTIONS)

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	384.000	384.000	**NProd:**	256.000	256.000
DEVELOPED	**Dev:**	448.000	448.000	**Undev:**	192.000	192.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : DAWSON

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Roy Percent:
Deduction: UNKNOWN

M32623 A **Gas: Royalty:** **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (M)
ALBERTA ENERGY 100.00000000 BLUE SKY RESOUR 100.00000000

M32616 PNG CR **Eff:** Jul 30, 1985 64.000 WI TWP 81 RGE 15 W5M NW 16
Sub: A WI **Exp:** Jul 29, 1990 64.000 BLUE SKY RESOUR 100.00000000 ALL PNG BELOW BASE
ACTIVE 0585070378 **Ext:** 15 64.000 BLUESKY_&_GETHING TO BASE
BLUE SKY RESOUR Total Rental: 224.00 SLAVE_POINT
100.00000000 BLUE SKY RESOUR

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	64.000
DEVELOPED	**Dev:**	64.000	64.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : DAWSON

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M32616 A
Paid to: LESSOR (M) ALBERTA ENERGY 100.00000000
Paid by: WI (M) BLUE SKY RESOUR 100.00000000

M32628 LICENCE CR **Eff:** Nov 09, 1995 192.000 WI
Sub: A WI **Exp:** Nov 08, 1999 192.000 BLUE SKY RESOUR 100.00000000
ACTIVE 5495110062 **Ext:** 15 192.000
BLUE SKY RESOUR Total Rental: 672.00
100.00000000 BLUE SKY RESOUR

TWP 81 RGE 15 W5M SE 23, S 24
ALL PNG TO BASE SLAVE_POINT

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	192.000	192.000
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	192.000	192.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) ALBERTA ENERGY 100.00000000
Paid by: WI (M) BLUE SKY RESOUR 100.00000000

M32615 PNG CR **Eff:** Jul 23, 1998 64.000 WI
TWP 81 RGE 15 W5M SW 27

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : DAWSON

File Number / File Status / Mineral Int	Lse Type Lessor Type / Int Type / Lse No/Name / Operator / Payor		Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	*	*	DOI Code	Lease Description / Rights Held
(cont'd)								
M32615								
Sub: A	WI	**Exp:** Jul 22, 2003	0.000	BLUE SKY RESOUR			75.00000000	ALL PNG TO BASE PEKISKO (SEE
ACTIVE	0598070498	**Ext:** 15	0.000	OBSIDIANP(E)			25.00000000	REMARKS FOR RESTRICTIONS)
	BLUE SKY RESOUR							
100.00000000	BLUE SKY RESOUR			Total Rental: 0.00				

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	0.000	0.000
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (M)	
ALBERTA ENERGY	100.00000000	BLUE SKY RESOUR	75.00000000
		OBSIDIANP(E)	25.00000000

M32615	PNG	CR	**Eff:** Jul 23, 1998	192.000			WI		TWP 81 RGE 15 W5M E 27, SW 27
Sub: B	WI		**Exp:** Jul 22, 2003	192.000	BLUE SKY RESOUR		100.00000000		ALL PNG BELOW BASE PEKISKO TO
ACTIVE	0598070498		**Ext:** 15	192.000					BASE SLAVE_POINT
	BLUE SKY RESOUR				Total Rental: 672.00				(SEE REMARKS FOR RESTRICTIONS)

BLUE SKY RESOURCES LTD.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M32615
Sub: B
100.00000000 BLUE SKY RESOUR

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	192.000	192.000
DEVELOPED	**Dev:**	64.000	64.000	**Undev:**	128.000	128.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) — ALBERTA ENERGY 100.00000000
Paid by: WI (M) — BLUE SKY RESOUR 100.00000000

M32615 PNG CR **Eff:** Jul 23, 1998 128.000 WI TWP 81 RGE 15 W5M E 27
Sub: C NO INT **Exp:** Jul 22, 2003 0.000 OBSIDIANP(E) * 100.00000000 ALL PNG TO BASE PEKISKO (SEE
ACTIVE 0598070498 **Ext:** 15 0.000 REMARKS FOR RESTRICTIONS)
BLUE SKY RESOUR Total Rental: 0.00
100.00000000 BLUE SKY RESOUR

Status	Hectares	Net	Hectares	Net

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : DAWSON

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M32615
Sub: C

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	0.000	0.000
DEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (M)	
ALBERTA ENERGY	100.00000000	OBSIDIANP(E)	100.00000000

M32629 PNG CR **Eff:** Oct 04, 1988 192.000 WI TWP 81 RGE 15 W5M S 28, NE 28
Sub: A NO INT **Exp:** Oct 03, 1993 0.000 OBSIDIANP(E) * 100.00000000 ALL PNG TO BASE
ACTIVE 0588100520 **Ext:** 15 0.000 BLUESKY_&_GETHING
OBSIDIANP(E) Total Rental: 0.00
100.00000000 BLUE SKY RESOUR

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	0.000	0.000
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : DAWSON

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN

M32629 A

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) ALBERTA ENERGY 100.00000000

Paid by: WI (M) OBSIDIANP(E) 100.00000000

M32629 PNG CR **Eff:** Oct 04, 1988 192.000 WI
Sub: B NO INT **Exp:** Oct 03, 1993 0.000 OBSIDIANP(E) * 33.33330000
ACTIVE 0588100520 **Ext:** 15 0.000 CENOVUS * 66.66670000
OBSIDIANP(E)
100.00000000 BLUE SKY RESOUR Total Rental: 0.00

TWP 81 RGE 15 W5M S 28, NE 28
ALL PNG BELOW BASE
BLUESKY_&_GETHING TO BASE
PEKISKO
EXCL PETROLEUM IN
BLUESKY_&_BULLHEAD

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	0.000	0.000
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : DAWSON

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
ALBERTA ENERGY 100.00000000

Paid by: WI (M)
OBSIDIANP(E) 33.33330000
CENOVUS 66.66670000

M32629 PNG CR **Eff:** Oct 04, 1988 192.000 WI TWP 81 RGE 15 W5M S 28, NE 28
Sub: C ROYALTY **Exp:** Oct 03, 1993 192.000 BLUE SKY RESOUR 33.33330000 ALL PNG BELOW BASE PEKISKO TO
ACTIVE 0588100520 **Ext:** 15 64.000 CENOVUS 66.66670000 BASE SLAVE_POINT
BLUE SKY RESOUR
100.00000000 BLUE SKY RESOUR Total Rental: 672.00

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	192.000	64.000
DEVELOPED	**Dev:**	64.000	21.333	**Undev:**	128.000	42.667

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
ALBERTA ENERGY 100.00000000

Paid by: WI (M)
BLUE SKY RESOUR 33.33330000
CENOVUS 66.66670000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : DAWSON

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M32629 C

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	66.66667000	% of PROD

Roy Percent: 9.00000000
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		Paid by: PAIDBY (R)	
BLUE SKY RESOUR	100.00000000	CENOVUS	100.00000000

GENERAL REMARKS -
AGREEMENT DOES NOT SPECIFY DEDUCTIONS. ALL OLD CONTRACT ABSTRACTS INCLUDE THAT STANDARD CROWN DEDUCTIONS APPLY

M32610	PNG	CR	**Eff:** Oct 04, 1988	128.000			WI		TWP 81 RGE 15 W5M N 30
Sub: A	WI		**Exp:** Oct 03, 1993	128.000	BLUE SKY RESOUR	100.00000000			ALL PNG TO BASE SLAVE_POINT
ACTIVE	058810A506		**Ext:** 15	128.000					EXCL PETROLEUM IN
	BLUE SKY RESOUR				Total Rental:	448.00			BLUESKY_&_BULLHEAD
100.00000000	BLUE SKY RESOUR								

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	64.000	**NProd:**	64.000	64.000
DEVELOPED	**Dev:**	128.000	128.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : DAWSON

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN

M32610 A

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) — ALBERTA ENERGY 100.00000000
Paid by: WI (M) — BLUE SKY RESOUR 100.00000000

M32613 LICENCE CR **Eff:** Jul 11, 2002 64.000 WI
Sub: A WI **Exp:** Jul 10, 2006 64.000 BLUE SKY RESOUR 100.00000000
ACTIVE 5402070040 **Ext:** 15 64.000
BLUE SKY RESOUR Total Rental: 224.00
100.00000000 BLUE SKY RESOUR

TWP 81 RGE 15 W5M SW 30
ALL PNG TO BASE SLAVE_POINT
(SEE REMARKS FOR RESTRICTIONS)

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	64.000
DEVELOPED	**Dev:**	64.000	64.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : DAWSON

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) — ALBERTA ENERGY 100.00000000
Paid by: WI (M) — BLUE SKY RESOUR 100.00000000

M32646 PNG CR **Eff:** Oct 24, 2019 64.000 WI — TWP 81 RGE 15 W5M SE 30
Sub: A WI **Exp:** Oct 24, 2024 64.000 BLUE SKY RESOUR 100.00000000 — ALL PNG
ACTIVE 0519100116 64.000 — (SEE REMARKS FOR RESTRICTIONS)
BLUE SKY RESOUR Total Rental: 224.00
100.00000000 BLUE SKY RESOUR

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	64.000
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	64.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITO(M) — MIN OF FINANCE 100.00000000
Paid by: WI (M) — BLUE SKY RESOUR 100.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : DAWSON

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M32625	PNG	CR	**Eff:** Aug 05, 2010	64.000			WI	TWP 81 RGE 15 W5M SE 31
Sub: A	WI		**Exp:** Aug 04, 2015	64.000	BLUE SKY RESOUR		100.00000000	ALL PNG IN SLAVE_POINT
ACTIVE	0510080260		**Ext:** 15	64.000				(SEE REMARKS FOR RESTRICTIONS)
	BLUE SKY RESOUR				Total Rental: 224.00			
100.00000000	BLUE SKY RESOUR							

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	64.000
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	64.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) — ALBERTA ENERGY 100.00000000
Paid by: WI (M) — BLUE SKY RESOUR 100.00000000

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M32626	PNG	CR	**Eff:** Aug 05, 2010	64.000			WI	TWP 81 RGE 15 W5M SW 31
Sub: A	WI		**Exp:** Aug 04, 2015	64.000	BLUE SKY RESOUR		100.00000000	ALL PNG IN SLAVE_POINT
ACTIVE	0510080261		**Ext:** 15	64.000				(SEE REMARKS FOR RESTRICTIONS)
	BLUE SKY RESOUR				Total Rental: 224.00			
100.00000000	BLUE SKY RESOUR							

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : DAWSON

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M32626
Sub: A

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	64.000
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	64.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) ALBERTA ENERGY 100.00000000
Paid by: WI (M) BLUE SKY RESOUR 100.00000000

M32630 PNG CR **Eff:** Apr 09, 1981 64.000 WI — TWP 81 RGE 15 W5M SE 33
Sub: A WI **Exp:** Apr 08, 1986 64.000 BLUE SKY RESOUR 100.00000000 — ALL PNG BELOW BASE
ACTIVE 0581040065 **Ext:** 15 64.000 — BLUESKY_&_GETHING TO BASE
BLUE SKY RESOUR Total Rental: 224.00 — SLAVE_POINT
100.00000000 BLUE SKY RESOUR

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	64.000
DEVELOPED	**Dev:**	64.000	64.000	**Undev:**	0.000	0.000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : DAWSON

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M32630 A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) — ALBERTA ENERGY 100.00000000
Paid by: WI (M) — BLUE SKY RESOUR 100.00000000

M32631 PNG CR **Eff:** Jul 15, 1999 64.000 WI — TWP 81 RGE 15 W5M SW 34
Sub: A WI **Exp:** Jul 14, 2004 64.000 BLUE SKY RESOUR 100.00000000 — ALL PNG TO BASE SLAVE_POINT
ACTIVE 0599070380 **Ext:** 15 64.000 — (SEE REMARKS FOR RESTRICTIONS)
BLUE SKY RESOUR Total Rental: 224.00
100.00000000 BLUE SKY RESOUR

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	64.000	**NProd:**	0.000	0.000
DEVELOPED	**Dev:**	64.000	64.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : DAWSON

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Roy Percent:
Deduction: UNKNOWN

M32631 A **Gas: Royalty:** **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (M)
ALBERTA ENERGY 100.00000000 BLUE SKY RESOUR 100.00000000

M32624 PNG CR **Eff:** Feb 07, 2002 64.000 WI TWP 81 RGE 16 W5M NE 12
Sub: A WI **Exp:** Feb 06, 2007 64.000 BLUE SKY RESOUR 50.00000000 ALL PNG TO BASE SLAVE_POINT
ACTIVE 0502020220 **Ext:** 15 32.000 SPOKE RES 50.00000000 (EXCL 9-12-81-16-W5M WELLBORE)
BLUE SKY RESOUR (SEE REMARKS FOR RESTRICTIONS)
100.00000000 BLUE SKY RESOUR **Count Acreage =** No Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	32.000
DEVELOPED	**Dev:**	64.000	32.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : DAWSON

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M32624 A **Paid to:** LESSOR (M) — ALBERTA ENERGY 100.00000000
Paid by: WI (M) — BLUE SKY RESOUR 50.00000000; SPOKE RES 50.00000000

M32624 PNG CR **Eff:** Feb 07, 2002 64.000 WI — TWP 81 RGE 16 W5M NE 12
Sub: B WI **Exp:** Feb 06, 2007 64.000 BLUE SKY RESOUR 100.00000000 — (9-12-81-16-W5M WELLBORE)
ACTIVE 0502020220 **Ext:** 15 64.000 — (SEE REMARKS FOR RESTRICTIONS)
BLUE SKY RESOUR Total Rental: 224.00
100.00000000 BLUE SKY RESOUR

Status		Hectares	Net		Hectares	Net
NON PRODUCING	**Prod:**	0.000	0.000	**NProd:**	64.000	64.000
UNDEVELOPED	**Dev:**	0.000	0.000	**Undev:**	64.000	64.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) — ALBERTA ENERGY 100.00000000
Paid by: WI (M) — BLUE SKY RESOUR 100.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : DAWSON

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M32621	PNG	CR	**Eff:** Nov 18, 1997	64.000			WI	TWP 81 RGE 16 W5M SW 23
Sub: A	WI		**Exp:** Nov 17, 2002	64.000	BLUE SKY RESOUR		50.00000000	ALL PNG TO BASE SLAVE_POINT
ACTIVE	0597110458		**Ext:** 15	32.000	CNR		50.00000000	
	CNR							
100.00000000	BLUE SKY RESOUR				Total Rental: 224.00			

Status		Hectares	Net		Hectares	Net
PRODUCING	**Prod:**	64.000	32.000	**NProd:**	0.000	0.000
DEVELOPED	**Dev:**	64.000	32.000	**Undev:**	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (M)	
ALBERTA ENERGY	100.00000000	BLUE SKY RESOUR	50.00000000
		CNR	50.00000000

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent: 6.00000000
Deduction: NO
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : DAWSON

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R)		**Paid by:** WI (M)	
OBSIDIANP(E)	100.00000000	BLUE SKY RESOUR	50.00000000
		CNR	50.00000000

BLUE SKY RESOURCES LTD.
Mineral Property Report

Division: NORTHERN PLAINS DIVISION
Category: MINERAL
Province: ALBERTA
Area : DAWSON

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name /	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

Area Total:	**Total Gross:**	2,752.000	**Total Net:**	2,592.000				
	Prod Gross:	768.000	**Prod Net:**	736.000	**NProd Gross:**	1,984.000	**NProd Net:**	1,856.000
	Dev Gross:	1,600.000	**Dev Net:**	1,525.333	**Undev Gross :**	1,152.000	**Undev Net :**	1,066.667
Province Total:	**Total Gross:**	2,752.000	**Total Net:**	2,592.000				
	Prod Gross:	768.000	**Prod Net:**	736.000	**NProd Gross:**	1,984.000	**NProd Net:**	1,856.000
	Dev Gross:	1,600.000	**Dev Net:**	1,525.333	**Undev Gross :**	1,152.000	**Undev Net :**	1,066.667
Category Total:	**Total Gross:**	2,752.000	**Total Net:**	2,592.000				
	Prod Gross:	768.000	**Prod Net:**	736.000	**NProd Gross:**	1,984.000	**NProd Net:**	1,856.000
	Dev Gross:	1,600.000	**Dev Net:**	1,525.333	**Undev Gross :**	1,152.000	**Undev Net :**	1,066.667
Division Total:	**Total Gross:**	2,752.000	**Total Net:**	2,592.000				
	Prod Gross:	768.000	**Prod Net:**	736.000	**NProd Gross:**	1,984.000	**NProd Net:**	1,856.000
	Dev Gross:	1,600.000	**Dev Net:**	1,525.333	**Undev Gross :**	1,152.000	**Undev Net :**	1,066.667
Report Total:	**Total Gross:**	2,752.000	**Total Net:**	2,592.000				
	Prod Gross:	768.000	**Prod Net:**	736.000	**NProd Gross:**	1,984.000	**NProd Net:**	1,856.000
	Dev Gross:	1,600.000	**Dev Net:**	1,525.333	**Undev Gross :**	1,152.000	**Undev Net :**	1,066.667

**** End of Report ****

	Area	Field	UWI	WI%
	Dawson	Dawson	100/06-30-081-14W5/0	100
	Dawson	Dawson	100/02-13-081-15W5/0	100
	Dawson	Dawson	100/08-15-081-15W5/0	100
4	Dawson	Dawson	100/07-16-081-15W5/0	100
	REC	Trout	100/09-03-089-03W5/0	100
	REC	Trout	100/09-10-089-03W5/0	100
	REC	Trout	100/11-15-089-03W5/0	100
	REC	Trout	100/15-15-089-03W5/0	100
	REC	Trout	100/15-30-089-03W5/0	100
	REC	Trout	100/02-31-089-03W5/2	100
	REC	Trout	100/14-31-089-03W5/0	100
	REC	Trout	100/01-06-090-03W5/0	100
	REC	Trout	100/06-31-089-03W5/2	100
	REC	Trout	100/01-04-089-06W5/0	70
	REC	Trout	100/07-13-090-03W5/0	70
	REC	Trout	100/02-27-089-03W5/0	70
	REC	Trout	100/15-34-089-03W5/0	70
	REC	Trout	100/01-34-089-04W5/0	70
	REC	Trout	100/10-03-090-03W5/0	70
16	REC	Trout	102/14-13-090-03W5/0	70
	REC	North Senex	100/02-10-095-06W5/0	70
	REC	North Senex	100/10-20-095-06W5/0	70
	REC	North Senex	100/09-34-095-06W5/0	70
	REC	North Senex	100/11-02-096-06W5/0	70
	REC	North Senex	100/15-02-096-06W5/0	70
	REC	North Senex	100/01-03-096-06W5/0	70
	REC	North Senex	100/14-22-096-06W5/0	70
	REC	North Senex	100/08-27-096-06W5/0	70
9	REC	North Senex	100/16-27-096-06W5/0	70
	REC	Panny	100/14-32-093-03W5/0	70
	REC	Panny	100/07-05-094-03W5/0	70
	REC	Panny	102/14-06-094-03W5/0	70
	REC	Panny	100/03-07-094-03W5/0	70
	REC	Panny	100/07-07-094-03W5/0	70
	REC	Panny	100/10-07-094-03W5/0	70
	REC	Panny	100/16-08-094-03W5/0	70
	REC	Panny	100/12-09-094-03W5/0	70
	REC	Panny	100/02-17-094-03W5/0	70
	REC	Panny	100/06-18-094-03W5/0	70
	REC	Panny	100/08-18-094-03W5/0	70
	REC	Panny	100/14-18-094-03W5/0	70
	REC	Panny	100/16-18-094-03W5/2	70

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	REC	Panny	102/15-19-094-03W5/2	70
	REC	Panny	102/06-29-094-03W5/0	70
	REC	Panny	100/11-29-094-03W5/0	70
	REC	Panny	100/03-32-094-03W5/0	70
	REC	Panny	100/14-10-094-04W5/0	
	REC	Panny	100/06-26-094-04W5/2	70
	REC	Panny	100/03-05-095-03W5/0	70
	REC	Panny	100/11-05-095-03W5/0	70
	REC	Panny	100/03-02-095-04W5/0	70
	REC	Panny	100/07-02-095-04W5/0	70
	REC	Panny	100/09-06-095-04W5/0	70
	REC	Panny	102/15-07-095-04W5/0	70
	REC	Panny	100/03-18-095-04W5/0	10
	REC	Panny	100/15-30-095-04W5/0	70
	REC	Panny	100/03-31-095-04W5/0	70
	REC	Panny	100/07-31-095-04W5/2	70
	REC	Panny	100/07-24-095-05W5/2	70
	REC	Panny	100/08-25-095-05W5/0	70
32	REC	Panny	100/04-33-096-04W5/0	20
				0
	REC	South Senex	100/07-28-092-05W5/0	70
	REC	South Senex	100/15-19-093-05W5/0	70
	REC	South Senex	100/07-30-093-05W5/0	70
	REC	South Senex	100/05-23-092-04W5/0	75
	REC	South Senex	100/08-26-092-04W5/0	70
	REC	South Senex	100/05-28-092-05W5/0	70
	REC	South Senex	100/07-33-092-05W5/0	70
	REC	South Senex	100/14-36-092-05W5/0	70
	REC	South Senex	100/12-17-093-04W5/0	70
	REC	South Senex	100/04-04-093-05W5/0	70
	REC	South Senex	100/12-04-093-05W5/0	70
	REC	South Senex	100/09-05-093-05W5/0	70
	REC	South Senex	100/16-05-093-05W5/3	70
	REC	South Senex	100/04-08-093-05W5/0	70
	REC	South Senex	100/05-17-093-05W5/0	70
16	REC	South Senex	100/12-17-093-05W5/0	70
				0
	REC	Kidney	100/02-11-092-05W5/0	70
	REC	Kidney	100/02-36-091-06W5/0	16
	REC	Kidney	100/15-25-091-06W5/0	46
	REC	Kidney	100/10-26-091-06W5/0	
5	REC	Kidney	100/04-10-092-05W5/0	46
	REC	House Creek	100/10-14-093-02W5/2	70
	REC	House Creek	100/08-23-093-02W5/0	70
	REC	House Creek	100/11-30-092-02W5/2	70
	REC	House Creek	100/09-06-093-02W5/2	70

	REC	House Creek	100/08-07-093-02W5/0	70
	REC	House Creek	100/10-07-093-02W5/2	70
	REC	House Creek	100/12-11-094-02W5/0	70
	REC	House Creek	100/15-23-093-02W5/0	70
	REC	House Creek	100/04-12-093-02W5/2	70
	REC	House Creek	100/13-12-093-02W5/0	70
	REC	House Creek	1W0/13-13-093-02W5/2	70
	REC	House Creek	1S0/04-26-093-02W5/2	70
	REC	House Creek	100/10-26-093-02W5/3	70
	REC	House Creek	102/15-36-093-02W5/2	70
13	REC	House Creek	100/06-01-094-02W5/2	20
	Slave	Slave	100/09-36-083-14W5/0	100
	Slave	Slave	100/09-01-084-14W5/0	100
	Slave	Slave	102/13-01-084-14W5/0	100
	Slave	Slave	102/16-01-084-14W5/0	100
	Slave	Slave	102/07-02-084-14W5/0	100
6	Slave	Slave	103/16-15-084-14W5/2	100
	Nipisi	Nipisi	100/04-29-076-07W5/0	100
	Nipisi	Nipisi	100/09-21-077-09W5/0	30
	Nipisi	Nipisi	100/02-25-078-08W5/0	95
	Nipisi	Nipisi	100/05-29-078-08W5/0	100
	Nipisi	Nipisi	100/10-29-078-08W5/0	100
	Nipisi	Nipisi	100/11-29-078-08W5/0	100
	Nipisi	Nipisi	100/15-32-078-08W5/0	100
	Nipisi	Nipisi	100/04-04-079-08W5/0	100
	Nipisi	Nipisi	100/10-17-079-08W5/0	74
	Nipisi	Nipisi	100/07-20-080-09W5/0	15
	Nipisi	Nipisi	100/12-34-080-09W5/0	46
	Nipisi	Nipisi	100/08-25-080-10W5/2	100
	Nipisi	Nipisi	100/08-14-081-09W5/0	100
	Nipisi	Nipisi	100/02-32-081-09W5/2	100
	Nipisi	Nipisi	100/05-32-081-09W5/0	100
	Nipisi	Nipisi	100/10-32-081-09W5/2	100
	Nipisi	Nipisi	100/12-32-081-09W5/2	100
	Nipisi	Nipisi	100/15-32-081-09W5/2	100
	Nipisi	Nipisi	102/06-11-081-10W5/0	100
	Nipisi	Nipisi	100/08-11-081-10W5/0	100
21	Nipisi	Nipisi	100/07-27-082-10W5/2	45
122		Total Wells		

SCHEDULE “B”
FACILITIES

[see attached]

N/A

SCHEDULE "C"
AGREEMENTS AND INSTRUMENTS

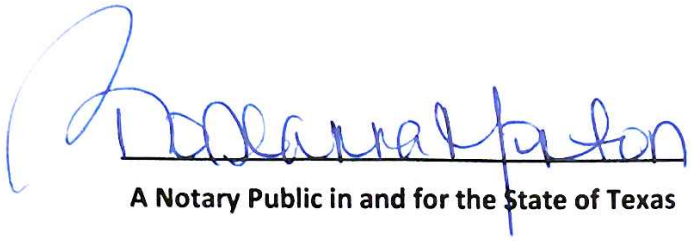
[see attached]

N/A

This is Exhibit "F" referred to

in the Affidavit of David O'Driscoll

Sworn before me in Houston, Texas, this 20th day of March, 2026.



A Notary Public in and for the State of Texas



THIS DEBENTURE PLEDGE AGREEMENT is made as of July 24, 2024
(BLUE SKY RESOURCES LTD.)

Description of Fixed and Floating Charge Demand Debenture

Principal Sum:	$50,000,000 Canadian Dollars
Interest Rate:	25.0% per annum
Date:	July 24, 2024

WHEREAS:

A. ACES Canada SPV III ULC, as Agent in its capacity as agent (the "**Agent**") has entered into a credit agreement among Blue Sky Resources Ltd. (the "**Debtor**"), as borrower and certain parties as lenders thereto from time to time (collectively, the "**Lenders**") dated July 24, 2024 (as the same may be amended, modified, supplemented or restated from time to time, the "**Credit Agreement**") pursuant to which the Lenders have agreed to make a credit facility available to the Debtor;

B. In order to secure the payment and performance of all present and future Obligations (as hereinafter defined) of the Debtor to the Agent, the Lenders, and the Qualified Counterparties (collectively, the "**Beneficiaries**"), the Debtor has created and issued to the Agent the debenture described above (as the same may hereafter be amended, modified, supplemented and restated from time to time, the "**Debenture**");

C. The purpose of this Debenture Pledge Agreement is to set forth the terms and conditions upon which the Debenture is to be held by the Agent.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby conclusively acknowledged by the Debtor, the Debtor hereby agrees and covenants with the Agent as follows:

1. The Debtor hereby grants a security interest in and deposits with and pledges to the Agent the Debenture to be held by the Agent as general and continuing collateral security for the payment and performance of all present and future obligations, liabilities and indebtedness (absolute or contingent, matured or otherwise) of the Debtor to the Agent, the Lenders and the other Beneficiaries under, pursuant or relating to the Credit Agreement, the other Loan Documents and the Qualified Hedging Agreements, and including, without limitation, the principal of, and all interest, fees, reasonable legal and other costs, charges and expenses owing or payable on or in respect of, any and all Loans and obligations pursuant to the Qualified Hedging Agreements, in each case, whether the same are from time to time reduced and thereafter increased or entirely extinguished and thereafter incurred again (collectively, the "**Obligations**").

2. The Agent shall neither demand payment pursuant to the Debenture nor enforce the security constituted thereby unless the Agent shall be entitled to do so pursuant to the provisions of the Credit Agreement, the Qualified Hedging Agreements, the other Loan Documents or the other agreements, instruments or documents establishing, creating or evidencing any Obligations

(collectively, the "**Credit Documents**"), but thereafter the Agent may at any time exercise and enforce all of the rights and remedies of a holder of the Debenture as if the Agent was the absolute owner thereof without notice to or control by the Debtor, and any such remedy may be exercised separately or in combination with, and shall be in addition to and not in substitution for, any other right or remedy of the Agent and the Beneficiaries however created, provided that the Agent shall not be bound to exercise any such right or remedy.

3. Subject to the requirements of applicable law, the Agent shall not be bound under any circumstances to realize upon or under the Debenture and shall not be responsible to the Debtor for any loss occasioned by any sale or other dealing with the Debenture or the Charged Collateral (as defined in the Debenture) or by the retention of or failure to sell or otherwise deal with the same.

4. The proceeds of or any other amount received pursuant to the Debenture shall be applied by the Agent on account of the Obligations in such order as set out in the Credit Agreement without prejudice to the Agent's or the Beneficiaries' claim upon the Debtor for any deficiency. Subject to the requirements of applicable law, any surplus realized by the Agent in excess of the Obligations shall be paid over to the Debtor.

5. Subject to paragraph 2 hereof, the Agent shall not be obliged to exhaust its recourse against the Debtor, any other person or persons, or any other security it may hold with respect to the Obligations before realizing upon, under, or otherwise dealing with the Debenture in such manner as the Agent sees fit. The Agent and the Beneficiaries may grant extensions of time or other indulgences, take and give up securities, accept compositions, grant releases and discharges and otherwise deal with the Debtor and with other parties, sureties or securities as it may see fit, without prejudice to the liability of the Debtor or the Agent's or the Beneficiaries' rights in respect of the Debenture.

6. Notwithstanding the stated interest rate per annum in the Debenture, payment to the Beneficiaries or, in the case of Obligations payable pursuant to the Credit Agreement, the Agent for the account of the Lenders, of the relevant interest, fees and other amounts owing under the other Credit Documents for any period in respect of the Obligations at the current rate at which the Obligations bear interest for such period pursuant to such Credit Documents (other than the Debenture) shall be deemed to be payment in satisfaction of the interest payment for the same period under the Debenture.

7. The Debenture shall not operate by way of merger of any of the Obligations and no judgment recovered by the Agent or the other Beneficiaries shall operate by way of merger of or in any way affect the security of the Debenture which is in addition to and not in substitution for any other security now or hereafter held by the Agent or the other Beneficiaries with respect to the Obligations.

8. Notwithstanding the form and terms of the Debenture and the provisions of this Debenture Pledge Agreement, (a) the Agent shall not claim or realize an amount under or in respect of the Debenture in excess of the aggregate Obligations, from time to time, of the Debtor to the Agent and the other Beneficiaries and (b) the provisions of this Debenture Pledge Agreement and the Debenture, in particular, but without limitation, Sections 2.2 and 3.1 of the

Debenture, are subject to the provisions of the Credit Documents relating to the subject matter thereof. If there are any express conflicts or inconsistencies between the terms of the Credit Agreement and the Debenture or this Debenture Pledge Agreement, then the terms of the Credit Agreement shall govern in all respects to the extent necessary to eliminate such express conflicts or inconsistencies.

9. Upon payment and satisfaction in full of the Obligations and cancellation in full of the credit facility established under the Credit Agreement or any obligation to provide credit to the Debtor, the Agent shall, at the request of the Debtor, deliver up the Debenture to the Debtor and shall, at the request and expense of the Debtor, execute and deliver to the Debtor releases, discharges and such other instruments as shall be required to effectively discharge the Charge (as defined in the Debenture).

10. Time shall be of the essence with regard to this Debenture Pledge Agreement.

11. Capitalized terms used herein without express definition shall have the same meanings ascribed thereto as are set forth in the Credit Agreement.

12. This Debenture Pledge Agreement shall enure to the benefit of and be binding upon the Debtor, the Agent and the other Beneficiaries and their respective successors and permitted assigns.

13. The parties hereto each hereby attorn and submit to the exclusive jurisdiction of the courts of the Province of Alberta. For the purpose of all legal proceedings, this Debenture Pledge Agreement shall be deemed to have been performed in the Province of Alberta and the courts of the Province of Alberta shall have jurisdiction to entertain any action arising under this Debenture Pledge Agreement.

14. This Debenture Pledge Agreement shall be governed by and construed in accordance with the laws in force in the Province of Alberta and the laws of Canada applicable therein, and shall be treated in all respects as an Alberta contract save in respect of the security created pursuant hereto upon real property and personal property situate in any Province of Canada other than Alberta, and upon income therefrom, which shall be governed by the laws of the Province in which such property is situate.

15. To the greatest extent permitted by law, the Debtor hereby waives the right to receive from the Agent or the other Beneficiaries a copy of any financing statement, financing change statement or other statement or document filed or registered at any time in respect of this Debenture Pledge Agreement or any verification statement or other statement or document issued by any registry that confirms or evidences registration of or relates to this Debenture Pledge Agreement.

16. The Debtor may not assign its obligations under this Debenture Pledge Agreement.

[the remainder of this page has been intentionally left blank]

IN WITNESS WHEREOF the Debtor has executed this Debenture Pledge Agreement as of the date first above written.

BLUE SKY RESOURCES LTD.

Per: Ilyas Chaudhary
Name: Ilyas Chaudhary
Title: Chief Executive Officer

ACCEPTED AS OF THE DATE FIRST ABOVE WRITTEN BY:

ACES CANADA SPV III ULC, as Agent

Per: _____
Name:
Title:

Per: _____
Name:
Title:

IN WITNESS WHEREOF the Debtor has executed this Debenture Pledge Agreement as of the date first above written.

BLUE SKY RESOURCES LTD.

Per: _____
Name: Ilyas Chaudhary
Title: Chief Executive Officer

ACCEPTED AS OF THE DATE FIRST ABOVE WRITTEN BY:

ACES CANADA SPV III ULC, as Agent

Per: Paul Kromwyk
_____
Name:
Title:

Per: _____
Name:
Title:

This is Exhibit "G" referred to

in the Affidavit of David O'Driscoll

Sworn before me in Houston, Texas, this 20th day of March, 2026.

A Notary Public in and for the State of Texas

ROSEANNA MOUTON
Notary Public, State of Texas
Comm. Expires 11-28-2027
Notary ID 134658716

Docusign Envelope ID: FD0C19D3-7D71-455F-972A-66AEE728813A

Macquarie Energy Canada Ltd.
Suite 3100
421 - 7th Avenue S.W.
Calgary, AB T2P 4K9
CANADA

Tel.: +1 403 294 9541
Fax: +1 403 774 4499
http://www.macquarie.com

MACQUARIE

Blue Sky Resources Ltd.
Suite 800, 215-9th Avenue SW
Calgary, Alberta, T2P 1K3
Attn: Ilyas Chaudhary, CEO
ic@bsrl.ca

ACES Canada SPV III ULC
1223 Wilshire Blvd, #1050
Santa Monica, CA 90403 USA
Attn: Paul Kromwyk, CFO
pkromwyk@anvilvcp.com

Re: Amended and Restated Direct Pay Agreement (the "Agreement")

WHEREAS, Blue Sky Resources Ltd. **("Seller")** and Macquarie Energy Canada Ltd. **("Macquarie")** are, or may from time to time become, parties to crude oil purchase and sale transactions under which Macquarie purchases quantities of crude oil from Seller at various locations including the Blue Skys 05-17-093-05W5 (the "**Delivery Well**") (the **"Transaction"**).

WHEREAS, ACES Canada SPV III ULC ("**ACES**") has provided financing to Seller and in exchange for such financing Seller has agreed to assign their right to receive certain proceeds from the Delivery Well.

WHEREAS, Seller, ACES and Macquarie entered into that Direct Pay Agreement effective as of July 24, 2024 which permitted Macquarie to pay certain amounts directly to ACES, on behalf of Seller, for the crude oil received by Macquarie from the Delivery Well pursuant to the Transaction.

WHEREAS, now the parties wish to amend that arrangement subject to the following terms and conditions:

1. Except as provided herein, Seller is responsible the negotiation, execution and performance of the contract with ACES regarding any and all crude oil produced at the Delivery Well.

2. Macquarie is, as an accommodation to Seller and without assuming any obligation or liability to ACES other than as expressly set forth herein, willing to direct payment for the cost of two-hundred eight-five (285) barrels of crude oil per day per month under the Transaction (the "ACES Volume") on due date to ACES. If in a particular month Seller fails to deliver enough barrels to meet the ACES Volume, then Macquarie will only be required to pay ACES for the barrels received by Macquarie from the Delivery Well for such delivery month. Further, in no event shall Macquarie be required to pay ACES any amount over the ACES Volume for a particular month and payment for such excess barrels shall be made to Seller.

3. In accordance with the terms of the Transaction, Seller will provide a working interest owner split (the **"WIO Split"** with an example attached hereto) to Macquarie showing volume delivered to Macquarie from the Delivery Well during the previous calendar month. Based on the WIO split, Macquarie shall produce an invoice of

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what is owed to ACES, which is to be confirmed by Seller. Each such invoice will be due and payable on or before the last day of the calendar month in which the invoice is issued.

4. Macquarie shall rely on Seller's WIO Slip and Seller's acceptance of the invoice as Seller's irrevocable instructions to pay the amount of such invoice directly to ACES, and Macquarie will pay, directly to ACES and on behalf of Seller, the amounts shown due to ACES under such invoice on or before the due date thereof. Macquarie will make such payment notwithstanding any dispute between ACES and Seller regarding such invoice, and ACES and Seller agree that any such dispute shall be subject to resolution directly between them without any involvement or liability of Macquarie.

5. Seller acknowledges and agrees that amounts paid by Macquarie to ACES under this letter constitute a portion of the purchase price due and payable by Macquarie to Seller under the Transaction. Seller further acknowledges and agrees that the supply of crude oil provided by ACES are critical to Seller's ability to sell its crude oil to Macquarie, Macquarie's willingness to purchase Seller's crude oil, and ACES's willingness to provide crude oil to Seller are material considerations for this Agreement.

6. This letter is an agreement by Macquarie to pay directly to ACES amounts owed by Seller to ACES in respect of crude oil actually delivered to and received by Macquarie at the Delivery Well. This Agreement is not an assumption or guaranty by Macquarie of any of Seller's other obligations to ACES under any contracts between Seller and ACES, and Macquarie will not have any obligations to either ACES or Seller under any such agreements.

7. This Agreement shall be effective as September 1, 2025 and shall continue on a month to month basis until Macquarie is provided (at the address below) with at least thirty (30) days prior written notice. Notwithstanding the foregoing, Macquarie may refuse to pay ACES at any time upon five (5) Business Days' prior written notice to ACES and Seller, provided that Macquarie will pay any invoice received by prior to Macquarie's notice of refusal to accept further invoices.

8. Notwithstanding any other provision of this agreement, Macquarie may refuse to pay any invoice to the extent Macquarie is prohibited from doing so pursuant to any law, rule, regulation or government order binding on Macquarie (including, without limitation, any insolvency, administration or bankruptcy laws or orders or anti-money laundering laws).

9. Seller and Macquarie agree that this Agreement will be deemed to be incorporated into each contract for the sale and purchase of crude oil at the Delivery Well entered into from and after the date hereof, regardless of whether such contract references this Agreement.

10. Each of the Seller, Macquarie and ACES represent and warrant that: (a) this Agreement has been validly executed and delivered by such party; (b) this Agreement and the performance of its obligations hereunder have been duly authorized by all action necessary for the authorization thereof by such party; (c) this Agreement constitutes the legal, valid and binding obligation of such party, enforceable in accordance with its terms, and subject to laws and equitable remedies affecting the rights of creditors generally; and (d) this Agreement and the performance of its obligations hereunder will not give rise to any breach of a fiduciary, contractual or other obligation it has or may have.

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11. This Agreement constitutes the entire agreement of the parties hereto relating to the subject matter hereof and supersedes all prior discussions, agreements and understandings, whether oral or written, relating to such subject matter, in particular the prior Direct to Pay arrangement from July 24, 2024. There are no other written or oral agreements or understandings among the Parties relating to such subject matter. This Agreement may be executed in one or more counterparts and by electronic means. This Agreement shall be binding upon each of the parties and their respective successors and assigns. This Agreement and any disputes arising hereunder shall be governed by and construed in accordance with the laws of the Province of Alberta, without giving effect to any conflict of laws rule, and the parties hereby irrevocably attorn to the non-exclusive jurisdiction of the Courts of Alberta for the resolution of disputes arising under or in connection with this Agreement.

[Signature Page to Follow]

IN WITNESS WHEREOF, the parties have executed this Agreement as of the dates below.

BLUE SKY RESOURCES LTD.

Per: _____

Name: Ilyas Chaudhary
Title: President
Date: 9/12/2025

ACES CANADA SPV III ULC

Per: Signed by: Paul Kromwyk 072E59C7D406465...

Name: Paul Kromwyk
Title: CFO
Date: 9/11/2025

MACQUARIE ENERGY CANADA LTD.

Per: Signed by: 7156F86E0EAE419...

Name: Michael Anton
Title: Associate Director
Date: 9/11/2025

Per: DocuSigned by: Evan Barbosa 51CA8F1D7B64434...

Name: Evan Barbosa
Title: Senior Manager

Notice information:
Macquarie Energy Canada Ltd.
c/o Macquarie Energy LLC
500 Dallas St., Suite 3300
Houston, Texas 77002
Attn: CGM Legal
Facsimile: 713-275-8978
Email: CGMLegalHouston@macquarie.com

Docusign Envelope ID: FD0C19D3-7D71-455F-972A-66AEE728813A

Exhibit A
Blue Sky Resources Ltd. WIO Split

Blue Sky Resources Ltd.

WI2406-04940R1
(Approved Splits)

WIO Splits

GENERAL INFORMATION			
To:	Macquarie Energy Canada Ltd. (A2E3)	**Operator:**	Blue Sky Resources Ltd. (A7XK) AddressLine "1560, 540-5 Avenue Southwest" City "Calgary" Alberta, Canada T2P0M2
Contact:	Pari Vinden	**Contact:**	Roxanne Shaw
E-mail:	Pari.Vinden@macquarie.com	**E-mail:**	roxanne.s@bsri.ca
Phone:	**Fax:**	**Phone:**	**Fax:**

DELIVERY DETAILS			
Delivery Month:	June 2024	**Days in Month:**	30
Date Splits Submitted:	2024-07-11T12:28:04 -06:00	**Revision #:**	1
Total Forecast Volume for Shipper:	576.7	**Total Split Volume for Shipper:**	990.9
Product:	Crude Oil	**Stream:**	SW

LOCATION IDENTIFICATION AND CODES				
	Type	**Facility Code**	**Facility Operator**	**Location Description**
From:	Battery or Plant	ABST8340031	A7XK	Pengrowth Senex 5-17 Central (100/05-17-093-05W5)
To:	Pipeline	ABPL0000054	A6CG	Wabasca River Pipeline (100/11-05-087-13W5)

Working Interest Owners				
Code	**Business Associate**	**Forecast Volume**	**Split Volume**	**Associated Facility**
A7XK	Blue Sky Resources Ltd.	283.3	753.1	
A6AG	Crimson Oil & Gas Ltd.	293.4	237.8	
	Totals:	**576.7**	**990.9**	

PETROTRANZ

This is Exhibit "H" referred to

in the Affidavit of David O'Driscoll

Sworn before me in Houston, Texas, this 20th day of March, 2026.

A Notary Public in and for the State of Texas



Government of Alberta

Personal Property Registry
Search Results Report

Search ID #: Z19842142

Transmitting Party

BORDEN LADNER GERVAIS LLP

Centennial Place, East Tower
1900, 520-3rd Avenue SW
CALGARY, AB T2P 0R3

Party Code: 50008002
Phone #: 403 232 9500
Reference #: 446935.000005

Search ID #: Z19842142 **Date of Search:** 2026-Mar-19 **Time of Search:** 10:02:45

Business Debtor Search For:

BLUE SKY RESOURCES LTD.

Exact Result(s) Only Found

NOTE:

A complete Search may result in a Report of Exact and Inexact Matches.
Be sure to read the reports carefully.

REGISTRAR OF PERSONAL PROPERTY

Search ID #: Z19842142

Business Debtor Search For:
BLUE SKY RESOURCES LTD.
Search ID #: Z19842142 **Date of Search:** 2026-Mar-19 **Time of Search:** 10:02:45

Registration Number: 20022431952
Registration Date: 2020-Feb-24
Registration Type: LAND CHARGE
Registration Status: Current
Registration Term: Infinity

Exact Match on: Debtor No: 2

Amendments to Registration

22012726328	Amendment	2022-Jan-27

Debtor(s)

Block		Status
1	DIRECT OIL & GAS INC. PO BOX 990, STN M CALGARY, AB T2P 2K4	Current

Block		Status
2	BLUE SKY RESOURCES LTD. SUITE 800, 215 - 9TH AVENUE SW CALGARY, AB T2P 1K3	Current by 22012726328

Secured Party / Parties

Block		Status
1	ROTHWELL DEVELOPMENT CORPORATION 55 ROTHWELL ROAD WINNIPEG, MB R3P 2M5 Email: ghekle@55rothwell.com	Current

Particulars

Block	Additional Information	Status
1	Rothwell Development Corporation is the owner of an 8% gross overriding royalty that encumbers the petroleum substances within, upon or under the royalty lands set out and described in the Gross Overriding Royalty Agreement dated January 1, 2020 between Direct Oil & Gas Inc., as the grantor, and Rothwell Development Corporation, as the grantee, as amended, extended, supplemented, restated, replaced or otherwise modified from time to time, which includes, without limitation, the following Alberta Crown leases, licenses or agreements held by Direct Oil & Gas Inc., whether legally or beneficially: 5494030135, 0599030507, 0599030508, 0599110200, 0594110801, 0280060001, 5494070073, 5494110156, 5401020064, 5401020065, 0596070279, 0596070280, 0504050757, 5411040270, 0599120521, 5400090044, 1652, 122927, 1658, 0588060376, 0592050282, 0589110413, 0589110414, 1657, 122755, 10913, 122929, 0592050283, 0576080074, 0576080073, 41497, 122756, 126517, 126515, 126508, 126518, 1901, 0277040008, 0279010001, 0588090248, 0596040511, 5499010075, 0500030284, 5400030050, 5402030104, 126516, 0577110083, 42951, 0580120261, 0588060192, 0596110227, 5496060114, 5496030062, 0580040228, 1755, 1752, 0177050037, 598010378, and 5497120140.	Current

Block	Additional Information	Status
2	The complete address for the Debtor in Block 2 is Penn West Plaza, West Tower, Suite 800, 215 - 9th Avenue SW, Calgary, AB, T2P 1K3.	Current By 22012726328

Business Debtor Search For:
BLUE SKY RESOURCES LTD.
Search ID #: Z19842142 **Date of Search:** 2026-Mar-19 **Time of Search:** 10:02:45

Registration Number: 20051428722
Registration Date: 2020-May-14
Registration Type: SECURITY AGREEMENT
Registration Status: Current
Expiry Date: 2030-May-14 23:59:59

Exact Match on: Debtor No: 1

Exact Match on: Debtor No: 2

Debtor(s)

Block		Status
1	BLUE SKY RESOURCES LTD. #1250, 639-5TH AVENUE SW CALGARY, AB T2P 0M9	Current

Block		Status
2	BLUE SKY RESOURCES LTD. 540 5TH AVENUE SW CALGARY, AB T2P 0M2	Current

Secured Party / Parties

Block		Status
1	ARI FINANCIAL SERVICES INC. 600-1270 CENTRAL PARKWAY WEST MISSISSAUGA, ON L5C 4P4 Email: abautonsp@teranet.ca	Current

Collateral: General

Block	Description	Status
1	ALL PRESENT AND FUTURE MOTOR VEHICLES (INCLUDING WITHOUT	Current
2	LIMITATION, PASSENGER AUTOMOBILES, VANS, TRUCKS,	Current
3	TRUCK-TRACTORS, TRUCK-TRAILERS, TRUCK-CHASSIS AND	Current
4	TRUCK-BODIES), AUTOMOTIVE EQUIPMENT (INCLUDING WITHOUT	Current
5	LIMITATION, TRAILERS, BOXES AND REFRIGERATION UNITS),	Current
6	MATERIALS-HANDLING EQUIPMENT AND OTHER GOODS (WHETHER SIMILAR	Current

7	OR DISSIMILAR TO THE FOREGOING) LEASED FROM TIME TO TIME BY	Current
8	THE SECURED PARTY TO THE DEBTOR, TOGETHER WITH, IN EACH CASE,	Current
9	ALL PRESENT AND FUTURE PARTS, ATTACHMENTS, ACCESSORIES AND	Current
10	ACCESSIONS ATTACHED THERETO OR INSTALLED THEREIN, AND ALL	Current
11	PROCEEDS (AS DEFINED BELOW) OF OR RELATING TO ANY OF THE	Current
12	FOREGOING.	Current
13	PROCEEDS: ALL PROCEEDS OF ANY OF THE ABOVE COLLATERAL IN ANY	Current
14	FORM (INCLUDING WITHOUT LIMITATION, GOODS, DOCUMENTS OF	Current
15	TITLE, CHATTEL PAPER, SECURITIES, INSTRUMENTS, MONEY AND	Current
16	INTANGIBLES (AS EACH SUCH TERM IS DEFINED IN THE PERSONAL	Current
17	PROPERTY SECURITY ACT)) DERIVED DIRECTLY OR INDIRECTLY FROM	Current
18	ANY DEALING WITH ANY OF THE ABOVE COLLATERAL OR ANY PROCEEDS	Current
19	THEREOF.	Current

Search ID #: Z19842142

Business Debtor Search For:
BLUE SKY RESOURCES LTD.
Search ID #: Z19842142 **Date of Search:** 2026-Mar-19 **Time of Search:** 10:02:45

Registration Number: 20120229234
Registration Date: 2020-Dec-02
Registration Type: LAND CHARGE
Registration Status: Current
Registration Term: Infinity

Exact Match on: Debtor No: 1

Debtor(s)

Block		Status
1	BLUE SKY RESOURCES LTD. SUITE 300, 840 6TH AVENUE SW CALGARY, AB T2P 3E5	Current

Secured Party / Parties

Block		Status
1	PRAIRIESKY ROYALTY LTD. 1700, 350 7 AVE SW CALGARY, AB T2P 3N9 Email: matthew.mcmahon@prairiesky.com	Current

Particulars

Block	Additional Information	Status
1	PrairieSky Royalty Ltd. is the owner of a 5% non-convertible gross overriding royalty that encumbers the petroleum substances within, upon or under the royalty lands set out and described in the Royalty Agreement effective November 1, 2020, made among PrairieSky Royalty Ltd., as royalty owner, and Blue Sky Resources Ltd., Petrolia Canada Corporation and 12177919 Canada Inc., collectively, as royalty payors.	Current

Search ID #: Z19842142

Business Debtor Search For:
BLUE SKY RESOURCES LTD.
Search ID #: Z19842142 **Date of Search:** 2026-Mar-19 **Time of Search:** 10:02:45

Registration Number: 22012726231
Registration Date: 2022-Jan-27
Registration Type: SECURITY AGREEMENT
Registration Status: Current
Registration Term: Infinity

Exact Match on: Debtor No: 1

Debtor(s)

Block		Status
1	BLUE SKY RESOURCES LTD. SUITE 800, 215 - 9TH AVENUE SW CALGARY, AB T2P 1K3	Current

Secured Party / Parties

Block		Status
1	ROTHWELL DEVELOPMENT CORPORATION 55 ROTHWELL ROAD WINNIPEG, MB R3P 2M5 Email: ghekle@55rothwell.com	Current

Collateral: General

Block	Description	Status
1	ALL OF THE DEBTOR'S PRESENT AND AFTER-ACQUIRED PERSONAL PROPERTY.	Current

Particulars

Block	Additional Information	Status
1	Rothwell Development Corporation is the owner of a 0-5% sliding scale royalty that encumbers the petroleum substances within, upon or under the royalty lands set out and described in the Gross Overriding Royalty Agreement dated January 1, 2020 between Direct Oil & Gas Inc., as the grantor, and Rothwell Development Corporation, as the grantee, as amended, extended, supplemented, restated, replaced or otherwise modified from time to time, which includes, without limitation, the following Alberta Crown leases, licenses or agreements held by Direct Oil & Gas Inc., whether legally or beneficially, and sold to Blue Sky Resources Ltd. by way of Purchase and Sale Agreement and Sale Approval and Vesting Order, effective August19, 2020: 5494030135, 0599030507,0599030508, 0599110200, 0594110801, 0280060001, 5494070073, 5494110156, 5401020064, 5401020065, 0596070279, 0596070280, 0504050757, 5411040270, 0599120521, 5400090044, 0590100381, 0589060380, 18701, 28850, and 18701A.	Current

Block	Additional Information	Status
2	The complete address for the Debtor in Block 1 is Penn West Plaza, West Tower, Suite 800, 215 - 9th Avenue SW, Calgary, AB, T2P 1K3.	Current

Search ID #: Z19842142

Business Debtor Search For:
BLUE SKY RESOURCES LTD.
Search ID #: Z19842142 **Date of Search:** 2026-Mar-19 **Time of Search:** 10:02:45

Registration Number: 22041207233
Registration Date: 2022-Apr-12
Registration Type: SECURITY AGREEMENT
Registration Status: Current
Expiry Date: 2027-Apr-12 23:59:59

Exact Match on: Debtor No: 1

Debtor(s)

Block		Status
1	BLUE SKY RESOURCES LTD 215 9 AVE SW SUITE 800 CALGARY, AB T2P1K3	Current

Secured Party / Parties

Block		Status
1	XEROX CANADA LTD 20 YORK MILLS ROAD, SUITE 500 BOX 700 TORONTO, ON M2P2C2 Email: cancreditdept@xerox.com	Current

Collateral: General

Block	Description	Status
1	ALL PRESENT AND FUTURE OFFICE EQUIPMENT AND SOFTWARE SUPPLIED OR FINANCED FROM TIME TO TIME BY THE SECURED PARTY (WHETHER BY LEASE, CONDITIONAL SALE OR OTHERWISE), WHETHER OR NOT MANUFACTURED BY THE SECURED PARTY OR ANY AFFILIATE THEREOF, AND ALL PROCEEDS THEREOF.	Current

Business Debtor Search For:
BLUE SKY RESOURCES LTD.
Search ID #: Z19842142 **Date of Search:** 2026-Mar-19 **Time of Search:** 10:02:45

Registration Number: 22050537631
Registration Date: 2022-May-05
Registration Type: SECURITY AGREEMENT
Registration Status: Current
Expiry Date: 2027-May-05 23:59:59

Exact Match on: Debtor No: 1

Amendments to Registration

24110515172	Amendment	2024-Nov-05
25052208186	Amendment	2025-May-22

Debtor(s)

Block		Status
1	BLUE SKY RESOURCES LTD. SUITE 800, 215 - 9TH AVENUE SW CALGARY, AB T2P 1K3	Current

Secured Party / Parties

Block		Status
1	NOVA GAS TRANSMISSION LTD. 450 - 1ST STREET SW CALGARY, AB T2P 5H1 Email: FINANCIAL_ASSURANCES@TCENERGY.COM	Deleted by 24110515172
2	NGTL LIMITED PARTNERSHIP 450 1 STREET SW CALGARY, AB T2P 5H1 Email: financial_assurances@tcenergy.com	Current by 24110515172
3	NGTL GP LTD. 450 1 STREET SW CALGARY, AB T2P 5H1 Email: financial_assurances@tcenergy.com	Current by 25052208186

Collateral: General

Block	Description	Status
1	Any of the Debtors cash, monies, instruments, funds, accounts and intangibles delivered to, deposited with or held by or on behalf of the Secured Party pursuant to a Cash Collateral Agreement (as amended from time to time) entered into between the Debtor and the Secured Party, or otherwise. Proceeds: goods, inventory., chattel paper, securities, documents of title, instruments, money, intangibles, accounts and investment properties (all as defined in the Personal Property Security Act, any regulations thereunder and any amendments thereto) and insurance proceeds.	Current

Business Debtor Search For:
BLUE SKY RESOURCES LTD.
Search ID #: Z19842142 **Date of Search:** 2026-Mar-19 **Time of Search:** 10:02:45

Registration Number: 22061327983
Registration Date: 2022-Jun-13
Registration Type: SECURITY AGREEMENT
Registration Status: Current
Expiry Date: 2027-Jun-13 23:59:59

Exact Match on: Debtor No: 1

Debtor(s)

Block		Status
1	BLUE SKY RESOURCES LTD. SUITE 300, 840 - 6TH AVENUE SW CALGARY, AB T2P 3E5	Current

Secured Party / Parties

Block		Status
1	OVINTIV CANADA ULC 500 CENTRE STREET SE CALGARY, AB T2P 2S5 Email: legal.notices@ovintiv.com	Current

Collateral: General

Block	Description	Status
1	All natural gas, solution gas, and any other gas, together with associated substances (including, without limitation, sulphur and all fluid hydrocarbons not defined as crude oil under the provisions of the Oil and Gas Conservation Act and regulations and amendments or substitutions to such Act) and all associated substances (collectively, "Inlet Substances") delivered to the "Facility" (as defined and further described in the Gas Handling Agreement dated April 1, 2013 among the Debtor, as Producer and the Secured Party, as Operator (as amended, restated, supplemented or otherwise modified from time to time the "Gas Handling Agreement")) located at or near Sexsmith, Alberta for handling which is owned or controlled by the Debtor and produced from the wells, facilities or lands described in the Gas Handling Agreement (the "Sources") (excluding Inlet Substances from such Sources which are owned by an owner of the Facility); and	Current

2	Substances which are recovered from Inlet Substances and are available for delivery at the "Facility Outlet" (as defined and described in the Gas Handling Agreement) (subject to certain exclusions set out in the Gas Handling Agreement) (collectively, "Outlet Substances") to the extent such Outlet Substances are for the account of the Debtor in accordance with the procedure used at the Facility to allocate Outlet Substances to all Inlet Substances being handled at the Facility, as may be amended from time to time by the Facility owners. Proceeds: goods, chattel paper, investment property, documents of title, instruments, money and intangibles.	Current

Business Debtor Search For:
BLUE SKY RESOURCES LTD.
Search ID #: Z19842142 **Date of Search:** 2026-Mar-19 **Time of Search:** 10:02:45

Registration Number: 22061333892
Registration Date: 2022-Jun-13
Registration Type: SECURITY AGREEMENT
Registration Status: Current
Expiry Date: 2027-Jun-13 23:59:59

Exact Match on: Debtor No: 1

Debtor(s)

Block		Status
1	BLUE SKY RESOURCES LTD. SUITE 300, 840 - 6TH AVENUE SW CALGARY, AB T2P 3E5	Current

Secured Party / Parties

Block		Status
1	OVINTIV CANADA ULC 500 CENTRE STREET SE CALGARY, AB T2P 2S5 Email: legal.notices@ovintiv.com	Current

Collateral: General

Block	Description	Status
1	All present and future goods comprised of the Debtor's share of the substances recovered from the facility as is described in Appendix II of Exhibit "A" to the Agreement for the Construction, Ownership and Operation of the Dimsdale 14-30-71-8W6 Compressor Station made as of the 1st day of April, 2011, between the Debtor and the Secured Party, as amended from time to time (the "CO&O"), which are available for delivery from such facility, excluding such substances as are unavoidably lost, consumed as fuel or flared in joint operations at such facility pursuant to the CO&O.	Current
2	All present and future goods comprised of the Debtor's share of the substances recovered from the facility as is described in Appendix II of Exhibit "A" to the Agreement for the Construction, Ownership and Operation of the Dimsdale 14-30-71-8W6 Compressor Station made as of the 1st day of April, 2011, between the Debtor and the Secured Party, as amended from time to time (the "CO&O"), which are available for delivery from such facility, excluding such substances as are unavoidably lost, consumed as fuel or flared in joint operations at such facility pursuant to the CO&O. Proceeds: goods, chattel paper, documents of title, instruments, money, intangibles and investment property, including, without limitation, insurance proceeds.	Current

Search ID #: Z19842142

Business Debtor Search For:
BLUE SKY RESOURCES LTD.
Search ID #: Z19842142 **Date of Search:** 2026-Mar-19 **Time of Search:** 10:02:45

Registration Number: 22061413270
Registration Date: 2022-Jun-14
Registration Type: SECURITY AGREEMENT
Registration Status: Current
Expiry Date: 2030-Jun-14 23:59:59

Exact Match on: Debtor No: 7

Amendments to Registration

22061417540	Amendment	2022-Jun-14
25060522265	Renewal	2025-Jun-05

Debtor(s)

Block		Status
1	NORTHRIVER MIDSTREAM G AND P CANADA LIMITED PARTNERSHIP 888 3 ST SW STE 1400 CALGARY, AB T2P 5C5	Current
2	NORTHRIVER MIDSTREAM G AND P CANADA INC. 888 3 ST SW STE 1400 CALGARY, AB T2P 5C5	Current
3	BAYTEX ENERGY LTD. 520 3 AVE SW STE 2800 CALGARY, AB T2P 0R3	Current
4	TAQA NORTH 308 4 AVE SW STE 2100 CALGARY, AB T2P 0H7	Deleted by 22061417540

Block		Status
5	TAQA NORTH LTD. 308 4 AVE SW STE 2100 CALGARY, AB T2P 0H7	Deleted by 22061417540

Block		Status
6	TAQA NORTH ENERGY, ULC 308 4 AVE SW STE 2100 CALGARY, AB T2P 0H7	Deleted by 22061417540

Block		Status
7	BLUE SKY RESOURCES LTD. SUITE 300, 840 - 6TH AVENUE SW CALGARY, AB T2P 3E5	Current by 22061417540

Secured Party / Parties

Block		Status
1	OVINTIV CANADA ULC 500 CENTRE STREET SE CALGARY, AB T2P 2S5 Email: legal.notices@ovintiv.com	Current

Collateral: General

Block	Description	Status
1	All present and future goods comprised of the Debtor's share of the substances recovered from the facility as is described in Appendix II of Exhibit "A" to the Agreement for the Construction, Ownership and Operation of the Dimsdale 14-30-718W6 Compressor Station made as of the 1st day of April, 2011, between the Debtor and the Secured Party, as amended from time to time (the "CO&O"), which are available for delivery from such facility, excluding such substances as are unavoidably lost, consumed as fuel or flared in joint operations at such facility pursuant to the CO&O. All present and future securities and intangibles comprised of the Debtor's right, title and interest in and to the percentage interest ownership of the Debtor in the facility as is described in Appendix II of Exhibit "A" to the CO&O. Proceeds: goods, chattel paper, documents of title, instruments, money, intangibles and investment property, including, without limitation, insurance proceeds.	Current

Particulars

Block	Additional Information	Status
1	This registration is a re-registration of registration 20060830728 pursuant to section 35 (7) of the Personal Property Security Act.	Current

Search ID #: Z19842142

Business Debtor Search For:
BLUE SKY RESOURCES LTD.
Search ID #: Z19842142 **Date of Search:** 2026-Mar-19 **Time of Search:** 10:02:45

Registration Number: 23021016681
Registration Date: 2023-Feb-10
Registration Type: SECURITY AGREEMENT
Registration Status: Current
Expiry Date: 2028-Feb-10 23:59:59

Exact Match on: Debtor No: 1

Debtor(s)

Block		Status
1	BLUE SKY RESOURCES LTD. 800 - 215 9TH AVENUE SW CALGARY, AB T2P 1K3	Current

Secured Party / Parties

Block		Status
1	ROYAL BANK OF CANADA 36 YORK MILLS ROAD, 4TH FLOOR TORONTO, ON M2P 0A4 Email: albertaprod@teranet.ca	Current

Collateral: General

Block	Description	Status
1	ALL MONEY OR AMOUNTS ON DEPOSIT FROM TIME TO TIME WITH ANY OF ROYAL BANK OF CANADA, ROYAL BANK MORTGAGE CORPORATION, ROYAL TRUST CORPORATION OF CANADA OR THE ROYAL TRUST COMPANY. PROCEEDS: A SECURITY INTEREST IS CLAIMED IN ALL PRESENT AND AFTER-ACQUIRED GOODS (INCLUDING TRADE-INS), CHATTEL PAPER, SECURITIES, DOCUMENTS OF TITLE, INSTRUMENTS, MONEY AND INTANGIBLES OF EVERY ITEM OR KIND THAT MAY BE DERIVED FROM THE SALE OR OTHER DISPOSITION OF THE COLLATERAL DESCRIBED ABOVE, ALL INSURANCE PROCEEDS AND ANY PROCEEDS OF ANY OF THE FOREGOING.	Current

Search ID #: Z19842142

Business Debtor Search For:
BLUE SKY RESOURCES LTD.
Search ID #: Z19842142 **Date of Search:** 2026-Mar-19 **Time of Search:** 10:02:45

Registration Number: 23121426010
Registration Date: 2023-Dec-14
Registration Type: SECURITY AGREEMENT
Registration Status: Current
Expiry Date: 2048-Dec-14 23:59:59

Exact Match on: Debtor No: 1

Debtor(s)

Block		Status
1	BLUE SKY RESOURCES LTD. 800, 215 - 9TH AVE SW CALGARY, AB T2P 1K3	Current

Secured Party / Parties

Block		Status
1	TOURMALINE OIL CORP. 2900, 250 - 6TH AVE SW CALGARY, AB T2P 3H7 Email: Mineralland@tourmalineoil.com	Current

Search ID #: Z19842142

Collateral: General

Block	Description	Status
1	A. All of the Debtor's present and after-acquired personal property interests in all natural gas, solution gas and any other gas, together with associated substances (including, without limitation, sulphur and all fluid hydrocarbons not defined as crude oil under the provisions of the Oil and Gas Conservation Act and regulations and amendments or substitutions to such Act) and all associated substances (collectively, "Inlet Substances") delivered to the "Facility" (as defined and further described in the Brazeau Area Gas Handling Agreement dated April 1, 2016 among the Debtor, as Producer and the Secured Party, as Operator (as amended, restated, supplemented or otherwise modified from time to time the "Gas Handling Agreement")), which is owned and controlled by the Debtor and produced from wells, facilities or lands described in the Gas Handling Agreement (the "Sources") (excluding Inlet Substances from such Sources which are owned by an owner of the Facility); and B. Substances which are recovered from Inlet Substances and are available for delivery at the "Facility Outlet" (as defined and described in the Gas Handling Agreement) (subject to certain exclusions set out in the Gas Handling Agreement) (collectively, "Outlet Substances") to the extent such Outlet Substances are for the account of the Debtor in accordance with the procedure used at the Facility to allocate Outlet Substances to all Inlet Substances being handled at the Facility, as may be amended from time to time by the Facility owners. C. Proceeds: All accounts, chattel paper, documents of title, instruments, intangibles, money, investment property and goods of every item or kind that may be derived from the sale or other disposition of the collateral described above, all insurance proceeds or other amounts that compensate for loss or damage to the collateral and all proceeds of proceeds of any of the foregoing.	Current

Search ID #: Z19842142

Business Debtor Search For:
BLUE SKY RESOURCES LTD.
Search ID #: Z19842142 **Date of Search:** 2026-Mar-19 **Time of Search:** 10:02:45

Registration Number: 23121426066
Registration Date: 2023-Dec-14
Registration Type: SECURITY AGREEMENT
Registration Status: Current
Expiry Date: 2048-Dec-14 23:59:59

Exact Match on: Debtor No: 1

Debtor(s)

Block		Status
1	BLUE SKY RESOURCES LTD. 800, 215 - 9TH AVE SW CALGARY, AB T2P 1K3	Current

Secured Party / Parties

Block		Status
1	TOURMALINE OIL CORP. 2900, 250 - 6TH AVE SW CALGARY, AB T2P 3H7 Email: Mineralland@tourmalineoil.com	Current

Search ID #: Z19842142

Collateral: General

Block	Description	Status
1	A. All of the Debtor's present and after-acquired personal property interests in all natural gas, solution gas and any other gas, together with associated substances (including, without limitation, sulphur and all fluid hydrocarbons not defined as crude oil under the provisions of the Oil and Gas Conservation Act and regulations and amendments or substitutions to such Act) and all associated substances (collectively, "Inlet Substances") delivered to the "Facility" (as defined and further described in the Brazeau Area Gas Handling Agreement dated December 15, 2016 among the Debtor, as Producer and the Secured Party, as Operator (as amended, restated, supplemented or otherwise modified from time to time the "Gas Handling Agreement")), which is owned and controlled by the Debtor and produced from wells, facilities or lands described in the Gas Handling Agreement (the "Sources") (excluding Inlet Substances from such Sources which are owned by an owner of the Facility); and B. Substances which are recovered from Inlet Substances and are available for delivery at the "Facility Outlet" (as defined and described in the Gas Handling Agreement) (subject to certain exclusions set out in the Gas Handling Agreement) (collectively, "Outlet Substances") to the extent such Outlet Substances are for the account of the Debtor in accordance with the procedure used at the Facility to allocate Outlet Substances to all Inlet Substances being handled at the Facility, as may be amended from time to time by the Facility owners. C. Proceeds: All accounts, chattel paper, documents of title, instruments, intangibles, money, investment property and goods of every item or kind that may be derived from the sale or other disposition of the collateral described above, all insurance proceeds or other amounts that compensate for loss or damage to the collateral and all proceeds of proceeds of any of the foregoing.	Current

Search ID #: Z19842142

Business Debtor Search For:
BLUE SKY RESOURCES LTD.
Search ID #: Z19842142 **Date of Search:** 2026-Mar-19 **Time of Search:** 10:02:45

Registration Number: 23121426097
Registration Date: 2023-Dec-14
Registration Type: SECURITY AGREEMENT
Registration Status: Current
Expiry Date: 2048-Dec-14 23:59:59

Exact Match on: Debtor No: 1

Debtor(s)

Block		Status
1	BLUE SKY RESOURCES LTD. 800, 215 - 9TH AVE SW CALGARY, AB T2P 1K3	Current

Secured Party / Parties

Block		Status
1	TOURMALINE OIL CORP. 2900, 250 - 6TH AVE SW CALGARY, AB T2P 3H7 Email: Mineralland@tourmalineoil.com	Current

Search ID #: Z19842142

Collateral: General

Block	Description	Status
1	A. All of the Debtor's present and after-acquired personal property interests in all natural gas, solution gas and any other gas, together with associated substances (including, without limitation, sulphur and all fluid hydrocarbons not defined as crude oil under the provisions of the Oil and Gas Conservation Act and regulations and amendments or substitutions to such Act) and all associated substances (collectively, "Inlet Substances") delivered to the "Facility" (as defined and further described in the Sundance 15-7-54-21W5 Gas Handling Facilities Gas Handling Agreement dated September 1, 2022 among the Debtor, as Producer and the Secured Party, as Operator (as amended, restated, supplemented or otherwise modified from time to time the "Gas Handling Agreement")), which is owned and controlled by the Debtor and produced from wells, facilities or lands described in the Gas Handling Agreement (the "Sources") (excluding Inlet Substances from such Sources which are owned by an owner of the Facility); and B. Substances which are recovered from Inlet Substances and are available for delivery at the "Facility Outlet" (as defined and described in the Gas Handling Agreement) (subject to certain exclusions set out in the Gas Handling Agreement) (collectively, "Outlet Substances") to the extent such Outlet Substances are for the account of the Debtor in accordance with the procedure used at the Facility to allocate Outlet Substances to all Inlet Substances being handled at the Facility, as may be amended from time to time by the Facility owners. C. Proceeds: All accounts, chattel paper, documents of title, instruments, intangibles, money, investment property and goods of every item or kind that may be derived from the sale or other disposition of the collateral described above, all insurance proceeds or other amounts that compensate for loss or damage to the collateral and all proceeds of proceeds of any of the foregoing.	Current

Search ID #: Z19842142

Business Debtor Search For:
BLUE SKY RESOURCES LTD.
Search ID #: Z19842142 **Date of Search:** 2026-Mar-19 **Time of Search:** 10:02:45

Registration Number: 23121426131
Registration Date: 2023-Dec-14
Registration Type: SECURITY AGREEMENT
Registration Status: Current
Expiry Date: 2048-Dec-14 23:59:59

Exact Match on: Debtor No: 1

Debtor(s)

Block		Status
1	BLUE SKY RESOURCES LTD. 800, 215 - 9TH AVE SW CALGARY, AB T2P 1K3	Current

Secured Party / Parties

Block		Status
1	TOURMALINE OIL CORP. 2900, 250 - 6TH AVE SW CALGARY, AB T2P 3H7 Email: Mineralland@tourmalineoil.com	Current

Search ID #: Z19842142

Collateral: General

Block	Description	Status
1	A. All of the Debtor's present and after-acquired personal property interests in all natural gas, solution gas and any other gas, together with associated substances (including, without limitation, sulphur and all fluid hydrocarbons not defined as crude oil under the provisions of the Oil and Gas Conservation Act and regulations and amendments or substitutions to such Act) and all associated substances (collectively, "Inlet Substances") delivered to the "Facility" (as defined and further described in the Edson 04-17-051-18W5 Gas Plant Gas Handling Agreement dated September 1, 2022 among the Debtor, as Producer and the Secured Party, as Operator (as amended, restated, supplemented or otherwise modified from time to time the "Gas Handling Agreement")), which is owned and controlled by the Debtor and produced from wells, facilities or lands described in the Gas Handling Agreement (the "Sources") (excluding Inlet Substances from such Sources which are owned by an owner of the Facility); and B. Substances which are recovered from Inlet Substances and are available for delivery at the "Facility Outlet" (as defined and described in the Gas Handling Agreement) (subject to certain exclusions set out in the Gas Handling Agreement) (collectively, "Outlet Substances") to the extent such Outlet Substances are for the account of the Debtor in accordance with the procedure used at the Facility to allocate Outlet Substances to all Inlet Substances being handled at the Facility, as may be amended from time to time by the Facility owners. C. Proceeds: All accounts, chattel paper, documents of title, instruments, intangibles, money, investment property and goods of every item or kind that may be derived from the sale or other disposition of the collateral described above, all insurance proceeds or other amounts that compensate for loss or damage to the collateral and all proceeds of proceeds of any of the foregoing.	Current

Business Debtor Search For:
BLUE SKY RESOURCES LTD.
Search ID #: Z19842142 **Date of Search:** 2026-Mar-19 **Time of Search:** 10:02:45

Registration Number: 24022033824
Registration Date: 2024-Feb-20
Registration Type: SECURITY AGREEMENT
Registration Status: Current
Expiry Date: 2029-Feb-20 23:59:59

Exact Match on: Debtor No: 1

Debtor(s)

Block		Status
1	BLUE SKY RESOURCES LTD. 800, 215 - 9TH AVENUE S.W. CALGARY, AB T2P 1K3	Current

Secured Party / Parties

Block		Status
1	PARAMOUNT RESOURCES LTD. SUITE 4700, 888 - 3RD STREET S.W. CALGARY, AB T2P 5C5 Email: Mark.Franko@Paramountres.com	Current

Collateral: General

Block	Description	Status
1	All of the Debtor's present and after acquired personal property interests in and to the Kaybob Gas Plant located on 08-09-64-19 W5M including the functional units thereof (including the Common Facilities Functional Unit, A-B Plant Functional Unit, C Plant Functional Unit, D Plant Functional Unit, Notikewin Inlet Functional Unit, Beaverhill Lake Inlet Facilities Functional Unit, Snipe-Goose Facilities Functional Unit, East Kaybob Inlet Facilities Functional Unit, E Plant Functional Unit, and the Acid Gas Injection Functional Unit) (collectively, the "Plant") and all proceeds in any form arising in connection with the collateral described above, pursuant to the Agreement for the Ownership and Operation of the Kaybob Gas Plant dated November 1, 1983 (the "Kaybob O&O).	Current
2	All of the Debtor's present and after acquired personal property interests in and to Residue Gas and Plant Products, including natural gas or solution gas delivered to the Plant with associated substances including all hydrocarbons produced therewith and recovered therefrom (excluding such portion as is lost or consumed as fuel in the operation of the Plant), which may include, but shall not be limited to, ethane, propane, butanes, pentanes plus and/or any mixture thereof, and all proceeds in any form arising in connection with the collateral described above, pursuant to the Kaybob O&O.	Current

Search ID #: Z19842142

Business Debtor Search For:
BLUE SKY RESOURCES LTD.
Search ID #: Z19842142 **Date of Search:** 2026-Mar-19 **Time of Search:** 10:02:45

Registration Number: 24022033833
Registration Date: 2024-Feb-20
Registration Type: SECURITY AGREEMENT
Registration Status: Current
Expiry Date: 2029-Feb-20 23:59:59

Exact Match on: Debtor No: 1

Debtor(s)

Block		Status
1	BLUE SKY RESOURCES LTD. 800, 215 - 9TH AVENUE S.W. CALGARY, AB T2P 1K3	Current

Secured Party / Parties

Block		Status
1	PARAMOUNT RESOURCES LTD. SUITE 4700, 888 - 3RD STREET S.W. CALGARY, AB T2P 5C5 Email: Mark.Franko@Paramountres.com	Current

Collateral: General

Block	Description	Status
1	All of the Debtor's present and after acquired property interests in AB Crown Lease 120003 governed by the Operating Agreement dated July 1, 1993, originally among Amoco Canada Petroleum Company Ltd., Amoco Canada Resources Ltd., Talisman Energy Inc., and Petro-Canada (incorporating the 1990 CAPL Operating Procedure) (the "Operating Agreement") with respect to the lands described as 60-20-W5M: Section 36 (the "Joint Lands") and all proceeds in any form arising in connection with the collateral described above.	Current
2	All of the Debtor's present and after acquired personal property interests in and to wells (including but not limited to abandoned, shut in, suspended, capped, producing, water injection, water source, waste disposal, oil or gas wells and any other wells) located on the Joint Lands, including the well bores, wellhead, and all materials and equipment in the wellbore, including with respect to the well described as 100/04-36-060-20W5/00 and all proceeds in any form arising in connection with the collateral described above.	Current

3	All of the Debtor's present and after acquired personal interests in equipment on the Joint Lands or located elsewhere but serving or intended to serve any well or wells located on the Joint Lands (including without limitation any surface or subsurface machinery, apparatus, and other property and assets of whatsoever nature and kind for the production, treatment, storage or transportation of hydrocarbons, casing, tubing, rods, pumps and pumping equipment, separators, flow lines, tanks, treaters, heaters, compressors, plants and systems to treat, dispose of or inject water or other substances, power plants, poles, lines, transformers, starters, controllers, machine shops, tools, spare parts and spare equipment, telegraph, telephone, radio and other communication equipment, racks and storage facilities) and all proceeds in any form arising in connection with the collateral described above.	Current
4	All of Debtor's present and after acquired interests in and to petroleum substances including petroleum, natural gas and every other mineral or substance, or any of them, produced or recoverable from the Joint Lands and all proceeds in any form arising in connection with the collateral described above.	Current
5	All of the Debtor's present and after acquired personal interests in production facilities on the Joint Lands, including any facility serving, or intended to serve, more than one (1) well (including, without restricting the generality of the foregoing, any battery, separator, compressor station, gas processing plant, gathering system, pipeline, production storage facility or warehouse), which is constructed or installed for the joint account; owned exclusively by the parties in accordance with their respective working interests; initially intended to be utilized exclusively with respect to the production, treatment, storage or transmission of petroleum substances; not used for fractionation of petroleum substances, sulphur extraction or separation of liquids by refrigeration; and not subject to a separate agreement governing the construction, ownership and operation of such facility, and includes all real and personal property of every kind, nature and description directly associated therewith, excluding petroleum substances, the Joint Lands, and the Operator's owned or leased equipment and all proceeds in any form arising in connection with the collateral described above.	Current

Search ID #: Z19842142

Business Debtor Search For:
BLUE SKY RESOURCES LTD.
Search ID #: Z19842142 **Date of Search:** 2026-Mar-19 **Time of Search:** 10:02:45

Registration Number: 24022033849
Registration Date: 2024-Feb-20
Registration Type: SECURITY AGREEMENT
Registration Status: Current
Expiry Date: 2029-Feb-20 23:59:59

Exact Match on: Debtor No: 1

Debtor(s)

Block		Status
1	BLUE SKY RESOURCES LTD. 800, 215 - 9TH AVENUE S.W. CALGARY, AB T2P 1K3	Current

Secured Party / Parties

Block		Status
1	PARAMOUNT RESOURCES LTD. SUITE 4700, 888 - 3RD STREET S.W. CALGARY, AB T2P 5C5 Email: Mark.Franko@Paramountres.com	Current

Collateral: General

Block	Description	Status
1	All of the Debtor's present and after acquired property interests in AB Crown Leases 0576120118 and 0501040372 governed by the Cross-Conveyed Pooling Agreement dated August 1, 2001 originally among BP Canada Energy, Northrock Resources, and Talisman Energy Canada (incorporating the 1990 CAPL Operating Procedure) (the "Operating Agreement") with respect to the lands described as 59-19-W5M: Section 29 (the "Joint Lands") and all proceeds in any form arising in connection with the collateral described above.	Current
2	All of the Debtor's present and after acquired personal property interests in and to wells (including but not limited to abandoned, shut in, suspended, capped, producing, water injection, water source, waste disposal, oil or gas wells and any other wells) located on the Joint Lands, including the well bores, wellhead, and all materials and equipment in the wellbore, including with respect to the well described as 102/06-29-059-19W5/00 and all proceeds in any form arising in connection with the collateral described above.	Current

3	All of the Debtor's present and after acquired personal interests in equipment on the Joint Lands or located elsewhere but serving or intended to serve any well or wells located on the Joint Lands (including without limitation any surface or subsurface machinery, apparatus, and other property and assets of whatsoever nature and kind for the production, treatment, storage or transportation of hydrocarbons, casing, tubing, rods, pumps and pumping equipment, separators, flow lines, tanks, treaters, heaters, compressors, plants and systems to treat, dispose of or inject water or other substances, power plants, poles, lines, transformers, starters, controllers, machine shops, tools, spare parts and spare equipment, telegraph, telephone, radio and other communication equipment, racks and storage facilities) and all proceeds in any form arising in connection with the collateral described above.	Current
4	All of Debtor's present and after acquired interests in and to petroleum substances including petroleum, natural gas and every other mineral or substance, or any of them, produced or recoverable from the Joint Lands and all proceeds in any form arising in connection with the collateral described above.	Current
5	All of the Debtor's present and after acquired personal interests in production facilities on the Joint Lands, including any facility serving, or intended to serve, more than one (1) well (including, without restricting the generality of the foregoing, any battery, separator, compressor station, gas processing plant, gathering system, pipeline, production storage facility or warehouse), which is constructed or installed for the joint account; owned exclusively by the parties in accordance with their respective working interests; initially intended to be utilized exclusively with respect to the production, treatment, storage or transmission of petroleum substances; not used for fractionation of petroleum substances, sulphur extraction or separation of liquids by refrigeration; and not subject to a separate agreement governing the construction, ownership and operation of such facility, and includes all real and personal property of every kind, nature and description directly associated therewith, excluding petroleum substances, the Joint Lands, and the Operator's owned or leased equipment and all proceeds in any form arising in connection with the collateral described above.	Current

Search ID #: Z19842142

Business Debtor Search For:
BLUE SKY RESOURCES LTD.
Search ID #: Z19842142 **Date of Search:** 2026-Mar-19 **Time of Search:** 10:02:45

Registration Number: 24022033881
Registration Date: 2024-Feb-20
Registration Type: SECURITY AGREEMENT
Registration Status: Current
Expiry Date: 2029-Feb-20 23:59:59

Exact Match on: Debtor No: 1

Debtor(s)

Block		Status
1	BLUE SKY RESOURCES LTD. 800, 215 - 9TH AVENUE S.W. CALGARY, AB T2P 1K3	Current

Secured Party / Parties

Block		Status
1	PARAMOUNT RESOURCES LTD. SUITE 4700, 888 - 3RD STREET S.W. CALGARY, AB T2P 5C5 Email: Mark.Franko@Paramountres.com	Current

Collateral: General

Block	Description	Status
1	All of the Debtor's present and after acquired property interests in AB Crown Lease 0597090547 governed by the Completion / Drilling Option Agreement dated February 2, 2001 originally among Paramount Resources Ltd. and Northrock Resources (incorporating the 1990 CAPL Operating Procedure) (the "Operating Agreement") with respect to the lands described as 60-18W5M: Section 25 (the "Joint Lands") and all proceeds in any form arising in connection with the collateral described above.	Current
2	All of the Debtor's present and after acquired personal property interests in and to wells (including but not limited to abandoned, shut in, suspended, capped, producing, water injection, water source, waste disposal, oil or gas wells and any other wells) located on the Joint Lands, including the well bores, wellhead, and all materials and equipment in the wellbore, including with respect to the well described as 100/13-25-060-18W5/02 and all proceeds in any form arising in connection with the collateral described above.	Current

3	All of the Debtor's present and after acquired personal interests in equipment on the Joint Lands or located elsewhere but serving or intended to serve any well or wells located on the Joint Lands (including without limitation any surface or subsurface machinery, apparatus, and other property and assets of whatsoever nature and kind for the production, treatment, storage or transportation of hydrocarbons, casing, tubing, rods, pumps and pumping equipment, separators, flow lines, tanks, treaters, heaters, compressors, plants and systems to treat, dispose of or inject water or other substances, power plants, poles, lines, transformers, starters, controllers, machine shops, tools, spare parts and spare equipment, telegraph, telephone, radio and other communication equipment, racks and storage facilities) and all proceeds in any form arising in connection with the collateral described above.	Current
4	All of Debtor's present and after acquired interests in and to petroleum substances including petroleum, natural gas and every other mineral or substance, or any of them, produced or recoverable from the Joint Lands and all proceeds in any form arising in connection with the collateral described above.	Current
5	All of the Debtor's present and after acquired personal interests in production facilities on the Joint Lands, including any facility serving, or intended to serve, more than one (1) well (including, without restricting the generality of the foregoing, any battery, separator, compressor station, gas processing plant, gathering system, pipeline, production storage facility or warehouse), which is constructed or installed for the joint account; owned exclusively by the parties in accordance with their respective working interests; initially intended to be utilized exclusively with respect to the production, treatment, storage or transmission of petroleum substances; not used for fractionation of petroleum substances, sulphur extraction or separation of liquids by refrigeration; and not subject to a separate agreement governing the construction, ownership and operation of such facility, and includes all real and personal property of every kind, nature and description directly associated therewith, excluding petroleum substances, the Joint Lands, and the Operator's owned or leased equipment and all proceeds in any form arising in connection with the collateral described above.	Current

Search ID #: Z19842142

Business Debtor Search For:
BLUE SKY RESOURCES LTD.
Search ID #: Z19842142 **Date of Search:** 2026-Mar-19 **Time of Search:** 10:02:45

Registration Number: 24022033928
Registration Date: 2024-Feb-20
Registration Type: SECURITY AGREEMENT
Registration Status: Current
Expiry Date: 2029-Feb-20 23:59:59

Exact Match on: Debtor No: 1

Debtor(s)

Block		Status
1	BLUE SKY RESOURCES LTD. 800, 215 - 9TH AVENUE S.W. CALGARY, AB T2P 1K3	Current

Secured Party / Parties

Block		Status
1	PARAMOUNT RESOURCES LTD. SUITE 4700, 888 - 3RD STREET S.W. CALGARY, AB T2P 5C5 Email: Mark.Franko@Paramountres.com	Current

Collateral: General

Block	Description	Status
1	All of the Debtor's present and after acquired property interests in AB Crown Leases 5494060045 and 0500060513 governed by the Pooling, Farmout and Participation Agreement dated February 8, 2002 originally among Paramount Resources Ltd. and Northrock Resources (incorporating the 1990 CAPL Operating Procedure) (the "Operating Agreement") with respect to the lands described as 59-19W5M: Section 31 (the "Joint Lands") and all proceeds in any form arising in connection with the collateral described above.	Current

2	All of the Debtor's present and after acquired personal property interests in and to wells (including but not limited to abandoned, shut in, suspended, capped, producing, water injection, water source, waste disposal, oil or gas wells and any other wells) located on the Joint Lands, including the well bores, wellhead, and all materials and equipment in the wellbore, including with respect to wells described as: a. 100/13-31-059-19W5/00 b. 100/04-31-059-19W5/00 c. 100/03-31-059-19W5/03 d. 100/05-31-059-19W5/00 e. 100/12-31-059-19W5/00 f. 1W0/12-31-059-19W5/02 and all proceeds in any form arising in connection with the collateral described above.	Current
3	All of the Debtor's present and after acquired personal interests in equipment on the Joint Lands or located elsewhere but serving or intended to serve any well or wells located on the Joint Lands (including without limitation any surface or subsurface machinery, apparatus, and other property and assets of whatsoever nature and kind for the production, treatment, storage or transportation of hydrocarbons, casing, tubing, rods, pumps and pumping equipment, separators, flow lines, tanks, treaters, heaters, compressors, plants and systems to treat, dispose of or inject water or other substances, power plants, poles, lines, transformers, starters, controllers, machine shops, tools, spare parts and spare equipment, telegraph, telephone, radio and other communication equipment, racks and storage facilities) and all proceeds in any form arising in connection with the collateral described above.	Current
4	All of Debtor's present and after acquired interests in and to petroleum substances including petroleum, natural gas and every other mineral or substance, or any of them, produced or recoverable from the Joint Lands and all proceeds in any form arising in connection with the collateral described above.	Current
5	All of the Debtor's present and after acquired personal interests in production facilities on the Joint Lands, including any facility serving, or intended to serve, more than one (1) well (including, without restricting the generality of the foregoing, any battery, separator, compressor station, gas processing plant, gathering system, pipeline, production storage facility or warehouse), which is constructed or installed for the joint account; owned exclusively by the parties in accordance with their respective working interests; initially intended to be utilized exclusively with respect to the production, treatment, storage or transmission of petroleum substances; not used for fractionation of petroleum substances, sulphur extraction or separation of liquids by refrigeration; and not subject to a separate agreement governing the construction, ownership and operation of such facility, and includes all real and personal property of every kind, nature and description directly associated therewith, excluding petroleum substances, the Joint Lands, and the Operator's owned or leased equipment and all proceeds in any form arising in connection with the collateral described above.	Current

Search ID #: Z19842142

Business Debtor Search For:
BLUE SKY RESOURCES LTD.
Search ID #: Z19842142 **Date of Search:** 2026-Mar-19 **Time of Search:** 10:02:45

Registration Number: 24022033938
Registration Date: 2024-Feb-20
Registration Type: SECURITY AGREEMENT
Registration Status: Current
Expiry Date: 2029-Feb-20 23:59:59

Exact Match on: Debtor No: 1

Debtor(s)

Block		Status
1	BLUE SKY RESOURCES LTD. 800, 215 - 9TH AVENUE S.W. CALGARY, AB T2P 1K3	Current

Secured Party / Parties

Block		Status
1	PARAMOUNT RESOURCES LTD. SUITE 4700, 888 - 3RD STREET S.W. CALGARY, AB T2P 5C5 Email: Mark.Franko@Paramountres.com	Current

Collateral: General

Block	Description	Status
1	All of the Debtor's present and after acquired property interests in AB Crown Lease 0504080174 governed by the Joint Operating Agreement dated August 9, 2004 originally among Paramount Resources and Find Energy Ltd. (incorporating the 1990 CAPL Operating Procedure) (the "Operating Agreement") with respect to the lands described as 61-22W5M: Section 22 (the "Joint Lands") and all proceeds in any form arising in connection with the collateral described above.	Current
2	All of the Debtor's present and after acquired personal property interests in and to wells (including but not limited to abandoned, shut in, suspended, capped, producing, water injection, water source, waste disposal, oil or gas wells and any other wells) located on the Joint Lands, including the well bores, wellhead, and all materials and equipment in the wellbore, including with respect to the well described as 100/15-22-061-22W5/03 and all proceeds in any form arising in connection with the collateral described above.	Current

3	All of the Debtor's present and after acquired personal interests in equipment on the Joint Lands or located elsewhere but serving or intended to serve any well or wells located on the Joint Lands (including without limitation any surface or subsurface machinery, apparatus, and other property and assets of whatsoever nature and kind for the production, treatment, storage or transportation of hydrocarbons, casing, tubing, rods, pumps and pumping equipment, separators, flow lines, tanks, treaters, heaters, compressors, plants and systems to treat, dispose of or inject water or other substances, power plants, poles, lines, transformers, starters, controllers, machine shops, tools, spare parts and spare equipment, telegraph, telephone, radio and other communication equipment, racks and storage facilities) and all proceeds in any form arising in connection with the collateral described above.	Current
4	All of Debtor's present and after acquired interests in and to petroleum substances including petroleum, natural gas and every other mineral or substance, or any of them, produced or recoverable from the Joint Lands and all proceeds in any form arising in connection with the collateral described above.	Current
5	All of the Debtor's present and after acquired personal interests in production facilities on the Joint Lands, including any facility serving, or intended to serve, more than one (1) well (including, without restricting the generality of the foregoing, any battery, separator, compressor station, gas processing plant, gathering system, pipeline, production storage facility or warehouse), which is constructed or installed for the joint account; owned exclusively by the parties in accordance with their respective working interests; initially intended to be utilized exclusively with respect to the production, treatment, storage or transmission of petroleum substances; not used for fractionation of petroleum substances, sulphur extraction or separation of liquids by refrigeration; and not subject to a separate agreement governing the construction, ownership and operation of such facility, and includes all real and personal property of every kind, nature and description directly associated therewith, excluding petroleum substances, the Joint Lands, and the Operators owned or leased equipment and all proceeds in any form arising in connection with the collateral described above.	Current

Search ID #: Z19842142

Business Debtor Search For:
BLUE SKY RESOURCES LTD.
Search ID #: Z19842142 **Date of Search:** 2026-Mar-19 **Time of Search:** 10:02:45

Registration Number: 24022033944
Registration Date: 2024-Feb-20
Registration Type: SECURITY AGREEMENT
Registration Status: Current
Expiry Date: 2029-Feb-20 23:59:59

Exact Match on: Debtor No: 1

Debtor(s)

Block		Status
1	BLUE SKY RESOURCES LTD. 800, 215 - 9TH AVENUE S.W. CALGARY, AB T2P 1K3	Current

Secured Party / Parties

Block		Status
1	PARAMOUNT RESOURCES LTD. SUITE 4700, 888 - 3RD STREET S.W. CALGARY, AB T2P 5C5 Email: Mark.Franko@Paramountres.com	Current

Collateral: General

Block	Description	Status
1	All of the Debtor's present and after acquired property interests in AB Crown Leases 5494060045, 0504060441, and 0508070201 governed by the Cross-Conveyed Pooling and Participation Agreement dated April 18, 2013, originally among TAQA North and Trilogy Energy (incorporating the 2007 CAPL Operating Procedure (the "Operating Agreement" including the lands described as 59-19-W5M: Sections 29, 30 (the "Joint Lands") and all proceeds in any form arising in connection with the collateral described above.	Current

2	All of the Debtor's present and after acquired personal property interests in and to wells (including but not limited to abandoned, shut in, suspended, capped, producing, water injection, water source, waste disposal, oil or gas wells and any other wells) located on the Joint Lands, including the well bores, wellhead, and all materials and equipment in the wellbore, including with respect to wells described as: a. 100/04-30-059-19W5/00 b. 100/05-30-059-19W5/00 c. 100/13-30-059-19W5/02 d. 100/12-30-059-19W5/00 and all proceeds in any form arising in connection with the collateral described above.	Current
3	All of the Debtor's present and after acquired personal interests in equipment on the Joint Lands or located elsewhere but serving or intended to serve any well or wells located on the Joint Lands (including without limitation any surface or subsurface machinery, apparatus, and other property and assets of whatsoever nature and kind for the production, treatment, storage or transportation of hydrocarbons, casing, tubing, rods, pumps and pumping equipment, separators, flow lines, tanks, treaters, heaters, compressors, plants and systems to treat, dispose of or inject water or other substances, power plants, poles, lines, transformers, starters, controllers, machine shops, tools, spare parts and spare equipment, telegraph, telephone, radio and other communication equipment, racks and storage facilities) and all proceeds in any form arising in connection with the collateral described above.	Current
4	All of Debtor's present and after acquired interests in and to petroleum substances including petroleum, natural gas (including natural gas from coal or shale) and every other mineral or substance produced or recoverable from the Joint Lands and all proceeds in any form arising in connection with the collateral described above.	Current
5	All of the Debtor's present and after acquired personal interests in production facilities on the Joint Lands, including any facility serving, or intended to serve, more than one (1) well, including any battery, separator, disposal well, injection well approved by all parties, compressor station, gathering system, pipeline, production storage facility or warehouse, which is constructed or installed for the joint account; owned exclusively by the parties in accordance with their respective working interests; initially intended to be utilized exclusively with respect to the production, treatment, storage or transmission of petroleum substances; not a gas plant, being a facility (other than a dehydration unit) that changes the quality of natural gas, including such activities as fractionation of petroleum substances, sulphur extraction or separation of liquids by refrigeration; and not subject to a separate agreement governing the construction, ownership and operation of such facility, and includes all real and personal property of every kind, nature and description directly associated therewith, excluding petroleum substances, the Joint Lands, and the Operator's owned or leased equipment and all proceeds in any form arising in connection with the collateral described above.	Current

Search ID #: Z19842142

Business Debtor Search For:
BLUE SKY RESOURCES LTD.
Search ID #: Z19842142 **Date of Search:** 2026-Mar-19 **Time of Search:** 10:02:45

Registration Number: 24022033979
Registration Date: 2024-Feb-20
Registration Type: LAND CHARGE
Registration Status: Current
Registration Term: Infinity

Exact Match on: Debtor No: 1

Debtor(s)

Block		Status
1	BLUE SKY RESOURCES LTD. 800, 215 - 9TH AVENUE S.W. CALGARY, AB T2P 1K3	Current

Secured Party / Parties

Block		Status
1	PARAMOUNT RESOURCES LTD. SUITE 4700, 888 - 3RD STREET S.W. CALGARY, AB T2P 5C5 Email: Mark.Franko@Paramountres.com	Current

Business Debtor Search For:
BLUE SKY RESOURCES LTD.
Search ID #: Z19842142 **Date of Search:** 2026-Mar-19 **Time of Search:** 10:02:45

Registration Number: 24070317134
Registration Date: 2024-Jul-03
Registration Type: WRIT OF ENFORCEMENT
Registration Status: Current
Expiry Date: 2026-Jul-03 23:59:59

Issued in: Calgary Judicial Centre
Court File Number is: 2401 09225
Judgment Date is: 2024-Jul-03
This Writ was issued on: 2024-Jul-03
Type of Judgment is: Other
Original Judgment Amount: $35,351.76
Costs Are: $213.22
Post Judgment Interest: $0.00
Current Amount Owing: $35,564.98

Exact Match on: Debtor No: 1

Solicitor / Agent

VERSA-LINE SERVICES INC.
100-203 CLEARVIEW DRIVE
RED DEER COUNTY, AB T4E 0A1
Phone #: 403 994 9945
Email: asehlstrom@versa-line.com

Debtor(s)

Block		Status
1	BLUE SKY RESOURCES LTD 1000-250 2 STREET SW CALGARY, AB T2P 0C1	Current

Creditor(s)

Block		Status
1	VERSA-LINE SERVICES INC 100-203 CLEARVIEW DRIVE RED DEER COUNTY, AB T4E 0A1	Current

Email: asehlstrom@versa-line.com

Search ID #: Z19842142

Business Debtor Search For:
BLUE SKY RESOURCES LTD.
Search ID #: Z19842142 **Date of Search:** 2026-Mar-19 **Time of Search:** 10:02:45

Registration Number: 24072221511
Registration Date: 2024-Jul-22
Registration Type: LAND CHARGE
Registration Status: Current
Registration Term: Infinity

Exact Match on: Debtor No: 1

Debtor(s)

Block		Status
1	BLUE SKY RESOURCES LTD. 800, 215 - 9TH AVENUE SW CALGARY, AB T2P 1K3	Current

Secured Party / Parties

Block		Status
1	ACES CANADA SPV III ULC, AS AGENT 1223 WILSHIRE BLVD., #1050 SANTA MONICA, CA 90403 Email: pkromwyk@anvilvcp.com	Current

Search ID #: Z19842142

Business Debtor Search For:
BLUE SKY RESOURCES LTD.
Search ID #: Z19842142 **Date of Search:** 2026-Mar-19 **Time of Search:** 10:02:45

Registration Number: 24072324781
Registration Date: 2024-Jul-23
Registration Type: SECURITY AGREEMENT
Registration Status: Current
Expiry Date: 2034-Jul-23 23:59:59

Exact Match on: Debtor No: 1

Amendments to Registration

24073136342	Amendment	2024-Jul-31

Debtor(s)

Block		Status
1	BLUE SKY RESOURCES LTD. 800, 215 - 9TH AVENUE SW CALGARY, AB T2P 1K3	Current

Secured Party / Parties

Block		Status
1	ACES CANADA SPV III ULC, AS AGENT 1223 WILSHIRE BLVD., #1050 SANTA MONICA, CA 90403 Email: pkromwyk@anvilvcp.com	Current

Collateral: General

Block	Description	Status
1	ALL DEBTS, OBLIGATIONS AND SUMS OF MONEY NOW DUE OR HEREAFTER TO BECOME DUE TO THE DEBTOR UNDER A DIRECT PAY AGREEMENT DATED JULY 23, 2024 BETWEEN BLUE SKY RESOURCES LTD., ACES CANADA SPV III ULC AND MACQUARIE ENERGY CANADA LTD., ALL INTEREST, IF ANY, DUE AND TO BECOME DUE THEREON AND ALL RIGHTS AND BENEFITS THEREUNDER AND ANY PROCEEDS THEREFROM INCLUDING WITHOUT LIMITATION, ALL GOODS, INVENTORY, CHATTEL PAPER, INVESTMENT PROPERTY, DOCUMENTS OF TITLE, INSTRUMENTS, MONEY, INTANGIBLES AND ACCOUNTS (ALL AS DEFINED IN THE PERSONAL PROPERTY SECURITY ACT, ANY REGULATIONS THEREUNDER AND ANY AMENDMENTS THERETO) AND INSURANCE PROCEEDS.	Deleted By 24073136342

2	ALL DEBTS, OBLIGATIONS AND SUMS OF MONEY NOW DUE OR HEREAFTER TO BECOME DUE TO THE DEBTOR UNDER A DIRECT PAY AGREEMENT DATED JULY 24, 2024 BETWEEN BLUE SKY RESOURCES LTD., ACES CANADA SPV III ULC AND MACQUARIE ENERGY CANADA LTD., ALL INTEREST, IF ANY, DUE AND TO BECOME DUE THEREON AND ALL RIGHTS AND BENEFITS THEREUNDER AND ANY PROCEEDS THEREFROM INCLUDING WITHOUT LIMITATION, ALL GOODS, INVENTORY, CHATTEL PAPER, INVESTMENT PROPERTY, DOCUMENTS OF TITLE, INSTRUMENTS, MONEY, INTANGIBLES AND ACCOUNTS (ALL AS DEFINED IN THE PERSONAL PROPERTY SECURITY ACT, ANY REGULATIONS THEREUNDER AND ANY AMENDMENTS THERETO) AND INSURANCE PROCEEDS.	Current By 24073136342

Search ID #: Z19842142

Business Debtor Search For:
BLUE SKY RESOURCES LTD.
Search ID #: Z19842142 **Date of Search:** 2026-Mar-19 **Time of Search:** 10:02:45

Registration Number: 24072324964
Registration Date: 2024-Jul-23
Registration Type: SECURITY AGREEMENT
Registration Status: Current
Expiry Date: 2034-Jul-23 23:59:59

Exact Match on: Debtor No: 1

Amendments to Registration

24073133707	Amendment	2024-Jul-31
24073136506	Amendment	2024-Jul-31

Debtor(s)

Block		Status
1	BLUE SKY RESOURCES LTD. 800, 215 - 9TH AVENUE SW CALGARY, AB T2P 1K3	Current

Secured Party / Parties

Block		Status
1	ACES CANADA SPV III ULC, AS AGENT 1223 WILSHIRE BLVD., #1050 SANTA MONICA, CA 90403 Email: pkromwyk@anvilvcp.com	Current

Collateral: General

Block	Description	Status
1	ALL PRESENT AND AFTER ACQUIRED PERSONAL PROPERTY OF THE DEBTOR. PROCEEDS: GOODS, INVENTORY, CHATTEL PAPER, INVESTMENT PROPERTY, DOCUMENTS OF TITLE, INSTRUMENTS, MONEY, INTANGIBLES AND ACCOUNTS (ALL AS DEFINED IN THE PERSONAL PROPERTY SECURITY ACT) AND INSURANCE PROCEEDS.	Deleted By 24073133707

2	THE FOREGOING IS LIMITED TO ALL PRESENT AND AFTER ACQUIRED PERSONAL PROPERTY NOW OR HEREAFTER SITUATED ON THE SUBJECT PROPERTIES (AS DEFINED IN THE CREDIT AGREEMENT DATED JULY 24, 2024 AMONG BLUE SKY RESOURCES LTD., THE SEVERAL LENDERS FROM TIME TO TIME PARTY THERETO AND ACES CANADA SPV III ULC, AS MAY BE FURTHER AMENDED, MODIFIED, SUPPLEMENTED OR RESTATED) OR WHICH IS NOW OR AT ANY TIME MAY BE ANNEXED TO, COMPRISED IN, PERTAINING OR RELATING TO OR USED IN CONNECTION WITH THE SUBJECT PROPERTIES AND ALL ACCESSIONS THERETO AND SUBSTITUTIONS THEREFOR; THE DEBTOR'S INTEREST IN ANY PRESENT OR HEREAFTER ACQUIRED RENTS, BOOK DEBTS, SECURITY DEPOSITS AND INSURANCE PROCEEDS RELATING TO THE SUBJECT PROPERTIES; AND PROCEEDS.	Deleted By 24073136506
3	ALL PRESENT AND AFTER-ACQUIRED PERSONAL PROPERTY OF THE DEBTOR. PROCEEDS: GOODS, INVENTORY, CHATTEL PAPER, INVESTMENT PROPERTY, DOCUMENTS OF TITLE, INSTRUMENTS, MONEY, INTANGIBLES AND ACCOUNTS (ALL AS DEFINED IN THE PERSONAL PROPERTY SECURITY ACT) AND INSURANCE PROCEEDS.	Current By 24073136506

Particulars

Block	Additional Information	Status
1	THE FOREGOING IS LIMITED TO ALL PRESENT AND AFTER ACQUIRED PERSONAL PROPERTY NOW OR HEREAFTER SITUATED ON THE SUBJECT PROPERTIES (AS DEFINED IN THE CREDIT AGREEMENT DATED JULY 23, 2024 AMONG BLUE SKY RESOURCES LTD., THE SEVERAL LENDERS FROM TIME TO TIME PARTY THERETO AND ACES CANADA SPV III ULC, AS MAY BE FURTHER AMENDED, MODIFIED, SUPPLEMENTED OR RESTATED) OR WHICH IS NOW OR AT ANY TIME MAY BE ANNEXED TO, COMPRISED IN, PERTAINING OR RELATING TO OR USED IN CONNECTION WITH THE SUBJECT PROPERTIES AND ALL ACCESSIONS THERETO AND SUBSTITUTIONS THEREFOR; THE DEBTOR'S INTEREST IN ANY PRESENT OR HEREAFTER ACQUIRED RENTS, BOOK DEBTS, SECURITY DEPOSITS AND INSURANCE PROCEEDS RELATING TO THE SUBJECT PROPERTIES; AND PROCEEDS.	Deleted By 24073136506

Block	Additional Information	Status
2	THE FOREGOING IS LIMITED TO ALL PRESENT AND AFTER ACQUIRED PERSONAL PROPERTY NOW OR HEREAFTER SITUATED ON THE SUBJECT PROPERTIES (AS DEFINED IN THE CREDIT AGREEMENT DATED JULY 24, 2024 AMONG BLUE SKY RESOURCES LTD., THE SEVERAL LENDERS FROM TIME TO TIME PARTY THERETO AND ACES CANADA SPV III ULC, AS MAY BE FURTHER AMENDED, MODIFIED, SUPPLEMENTED OR RESTATED) OR WHICH IS NOW OR AT ANY TIME MAY BE ANNEXED TO, COMPRISED IN, PERTAINING OR RELATING TO OR USED IN CONNECTION WITH THE SUBJECT PROPERTIES AND ALL ACCESSIONS THERETO AND SUBSTITUTIONS THEREFOR; THE DEBTOR'S INTEREST IN ANY PRESENT OR HEREAFTER ACQUIRED RENTS, BOOK DEBTS, SECURITY DEPOSITS AND INSURANCE PROCEEDS RELATING TO THE SUBJECT PROPERTIES; AND PROCEEDS.	Current By 24073136506

Business Debtor Search For:
BLUE SKY RESOURCES LTD.
Search ID #: Z19842142 **Date of Search:** 2026-Mar-19 **Time of Search:** 10:02:45

Registration Number: 24101534504
Registration Date: 2024-Oct-15
Registration Type: WRIT OF ENFORCEMENT
Registration Status: Current
Expiry Date: 2026-Oct-15 23:59:59

Issued in Peace River Judicial Centre
Court File Number is 2409 00157
Judgment Date is 2024-Oct-02
This Writ was issued on 2024-Oct-15
Type of Judgment is Other
Original Judgment Amount: $510,764.56
Costs Are: $1,250.00
Post Judgment Interest: $0.00
Current Amount Owing: $512,014.56

Exact Match on: Debtor No: 1

Solicitor / Agent

MCLENNAN ROSS LLP
600, 12220 STONY PLAIN ROAD
EDMONTON, AB T5N 3Y4
Phone #: 780 482 9200 Fax #: 780 733 9791 Reference #: 20240642JDA
Email: maxine.fine@mross.com

Debtor(s)

Block		Status
1	BLUE SKY RESOURCES LTD. 1000, 250 - 2ST SW CALGARY, AB T2P 0C1	Current

Creditor(s)

Block		Status
1	2228065 ALBERTA LTD. BOX 1928 GRIMSHAW, AB T0H 1W0	Current

Email: maxine.fine@mross.com

Search ID #: Z19842142

Business Debtor Search For:
BLUE SKY RESOURCES LTD.
Search ID #: Z19842142 **Date of Search:** 2026-Mar-19 **Time of Search:** 10:02:45

Registration Number: 24101534619
Registration Date: 2024-Oct-15
Registration Type: WRIT OF ENFORCEMENT
Registration Status: Current
Expiry Date: 2026-Oct-15 23:59:59

Issued in: Peace River Judicial Centre
Court File Number is: 2409 00159
Judgment Date is: 2024-Oct-02
This Writ was issued on: 2024-Oct-15
Type of Judgment is: Other
Original Judgment Amount: $24,549.99
Costs Are: $750.00
Post Judgment Interest: $0.00
Current Amount Owing: $25,299.99

Exact Match on: Debtor No: 1

Solicitor / Agent

MCLENNAN ROSS LLP
600, 12220 STONY PLAIN ROAD
EDMONTON, AB T5N 3Y4
Phone #: 780 482 9200 Fax #: 780 733 9791 Reference #: 20240642JDA
Email: maxine.fine@mross.com

Debtor(s)

Block		Status
1	BLUE SKY RESOURCES LTD. 1000, 250 - 2ST SW CALGARY, AB T2P 0C1	Current

Creditor(s)

Block		Status
1	2228065 ALBERTA LTD. BOX 1928 GRIMSHAW, AB T0H 1W0	Current

Email: maxine.fine@mross.com

Business Debtor Search For:
BLUE SKY RESOURCES LTD.
Search ID #: Z19842142 **Date of Search:** 2026-Mar-19 **Time of Search:** 10:02:45

Registration Number: 25082633862
Registration Date: 2025-Aug-26
Registration Type: WRIT OF ENFORCEMENT
Registration Status: Current
Expiry Date: 2027-Aug-26 23:59:59

Issued in Medicine Hat Judicial Centre
Court File Number is 2508 00335
Judgment Date is 2025-Aug-11
This Writ was issued on 2025-Aug-21
Type of Judgment is Other
Original Judgment Amount: $19,585.54
Costs Are: $262.55
Post Judgment Interest: $0.00
Current Amount Owing: $19,848.09

Exact Match on: Debtor No: 1

Solicitor / Agent

MACLEAN WIEDEMANN LAWYERS LLP - ALEX CSIZMADI
422 - 6 STREET SE
MEDICINE HAT, AB T1A 1H5
Phone #: 403 527 3343 Fax #: 403 526 0473 Reference #: 31576 AMC
Email: amc@mwllp.ca

Debtor(s)

Block		Status
1	BLUE SKY RESOURCES LTD. 1000, 250 - 2 STREET SW CALGARY, AB T2P 0C1	Current

Creditor(s)

Block		Status
1	EXLON SLICKLINE SERVICE LTD. BOX 1682 BROOKS, AB T1R 1C5	Current

Email: exlonwireline@hotmail.com

Business Debtor Search For:
BLUE SKY RESOURCES LTD.
Search ID #: Z19842142 **Date of Search:** 2026-Mar-19 **Time of Search:** 10:02:45

Registration Number: 25092930615
Registration Date: 2025-Sep-29
Registration Type: WRIT OF ENFORCEMENT
Registration Status: Current
Expiry Date: 2027-Sep-29 23:59:59

Issued in Red Deer Judicial Centre
Court File Number is 2510 00395
Judgment Date is 2025-Sep-26
This Writ was issued on 2025-Sep-26
Type of Judgment is Other
Original Judgment Amount: $18,034.14
Costs Are: $925.00
Post Judgment Interest: $0.00
Current Amount Owing: $18,959.14

Exact Match on: Debtor No: 1

Solicitor / Agent

WARREN SINCLAIR LLP
600 4911 51 STREET
RED DEER, AB T4N6V4
Phone #: 403 343 3320 Fax #: 403 343 6069 Reference #: 141863KLL
Email: klavery@warrensinclair.com

Debtor(s)

Block		Status
1	BLUE SKY RESOURCES LTD. 1000-250 2ND STREET SW CALGARY, AB T2P0C1	Current

Creditor(s)

Block		Status
1	FUSION CONTROLS INC. BOX 6488 5618 50 AVE DRAYTON VALLEY, AB T7A1R9	Current

Email: kelly@fusioncontrols.ca

Block		Status
2	ISCADA INC. BOX 6488 5618 50 AVE DRAYTON VALLEY, AB T7A1R9 Email: kellya@fusioncontrols.ca	Current

Search ID #: Z19842142

Business Debtor Search For:
BLUE SKY RESOURCES LTD.
Search ID #: Z19842142 **Date of Search:** 2026-Mar-19 **Time of Search:** 10:02:45

Registration Number: 25112530998
Registration Date: 2025-Nov-25
Registration Type: SECURITY AGREEMENT
Registration Status: Current
Expiry Date: 2030-Nov-25 23:59:59

Exact Match on: Debtor No: 1

Debtor(s)

Block		Status
1	BLUE SKY RESOURCES LTD. SUITE 3000, 333 7 AVE SW CALGARY, AB T2P 2Z1	Current

Secured Party / Parties

Block		Status
1	ACES CANADA SPV III ULC 1223 WILSHIRE BLVD., SUITE 1050 SANTA MONICA, CA 90403 Email: pkromwyk@anvilcp.com	Current

Collateral: General

Block	Description	Status
1	ALL PRESENT AND AFTER ACQUIRED PERSONAL PROPERTY OF THE DEBTOR.	Current
2	PROCEEDS: GOODS, INVENTORY, CHATTEL PAPER, INVESTMENT PROPERTY, DOCUMENTS OF TITLE, INSTRUMENTS, MONEY, INTANGIBLES AND ACCOUNTS (ALL AS DEFINED IN THE PERSONAL PROPERTY SECURITY ACT) AND INSURANCE PROCEEDS.	Current

Search ID #: Z19842142

Business Debtor Search For:
BLUE SKY RESOURCES LTD.
Search ID #: Z19842142 **Date of Search:** 2026-Mar-19 **Time of Search:** 10:02:45

Registration Number: 25112531077
Registration Date: 2025-Nov-25
Registration Type: LAND CHARGE
Registration Status: Current
Registration Term: Infinity

Exact Match on: Debtor No: 1

Debtor(s)

Block		Status
1	BLUE SKY RESOURCES LTD. SUITE 3000, 333 7 AVE SW CALGARY, AB T2P 2Z1	Current

Secured Party / Parties

Block		Status
1	ACES CANADA SPV III ULC 1223 WILSHIRE BLVD., SUITE 1050 SANTA MONICA, CA 90403 Email: pkromwyk@anvilcp.com	Current

Search ID #: Z19842142

Business Debtor Search For:
BLUE SKY RESOURCES LTD.
Search ID #: Z19842142 **Date of Search:** 2026-Mar-19 **Time of Search:** 10:02:45

Registration Number: 26020526873
Registration Date: 2026-Feb-05
Registration Type: WRIT OF ENFORCEMENT
Registration Status: Current
Expiry Date: 2028-Feb-05 23:59:59

Issued in: Grande Prairie Judicial Centre
Court File Number is: 2604 00082
Judgment Date is: 2026-Feb-04
This Writ was issued on: 2026-Feb-05
Type of Judgment is: Other
Original Judgment Amount: $25,263.10
Costs Are: $615.76
Post Judgment Interest: $0.00
Current Amount Owing: $25,878.86

Exact Match on: Debtor No: 1

Solicitor / Agent

STRINGAM LLP
9805 - 106A STREET
GRANDE PRAIRIE, AB T8V 8E9
Phone #: 780 513 6883 Fax #: 780 513 6884 Reference #: 120894-0010 KM/CLL
Email: KMELNYK@STRINGAM.CA

Debtor(s)

Block		Status
1	BLUE SKY RESOURCES LTD. 1000, 250 - 2 STREET SW CALGARY, AB T2P 0C1	Current

Search ID #: Z19842142

Creditor(s)

Block		Status
1	QUINN WELL CONTROL INC. C/O 9805 - 106A STREET GRANDE PRAIRIE, AB T8V 8E9 Email: KMELNYK@STRINGAM.CA	Current

Result Complete

This is Exhibit "I" referred to

in the Affidavit of David O'Driscoll

Sworn before me in Houston, Texas, this 20th day of March, 2026.

A Notary Public in and for the State of Texas

ROSEANNA MOUTON
Notary Public, State of Texas
Comm. Expires 11-28-2027
Notary ID 134658716

Energy Operations
PNG Tenure
9945 108 Street
North Petroleum Plaza
Edmonton, Alberta T5K 2G6
Canada
Telephone: 780-427-8955
Email: Jessica.Gnap@gov.ab.ca
www.alberta.ca

August 26, 2025

File No: 1035690

BORDEN, LADNER GERVAIS LLP
520 3 AVE SW SUITE 1900
CALGARY AB T2P 0R3

Attention: Victoria Smith

Document Registration No(s): 2500768

RE: DOCUMENT REGISTRATION ADVICE
REGISTRATION DATE: August 21, 2025

The document you recently submitted has been registered in Alberta Energy and Minerals' corporate records as requested.

Enclosed for your records is a registered copy of the Security Notice.

The registration fee associated with this encumbrance is $12,250.00 and an invoice will be sent out to your company shortly. Please ensure that this amount is paid within 60 days of the invoice date. If payment is not received, Alberta Energy and Minerals may pursue other remedies to collect any unpaid amounts.

Sincerely,

Jessica Gnap
Land Analyst, Registrations
Agreement Administration

REGISTERED by the Minister of Energy and Minerals
this **21** day of **August**,
2025 as Reg. No. **2500768**

SECURITY NOTICE

(Do not write above this line)

A. Full name of secured party:
ACES CANADA SPV III ULC

B. Security party's address for service:
ACES CANADA SPV III ULC
1223 WILSHIRE BLVD, #1050
SANTA MONICA CALIFORNIA 90403

C. The secured party hereby gives notice that it has a security interest affecting the following Crown mineral rights agreement(s) (type and number):

005 0588120518	002 1513	001 10720	001 13284	001 14320
001 29682	001 36065	001 38311	001 38312	001 38318
001 39692	001 39777	001 42343	001 42431	001 128507
001 0176090019	001 0176090068	001 0176100036	001 0176100037	001 0176100038
001 0177050089	001 0177070029	001 0177090080	001 0177090081	001 0177090082
001 0178060060	001 0178060062	001 0178060073	001 0178060074	001 0178060075
001 0179100005	001 0179100006	005 0501010710	005 0501010711	005 0501080278
005 0502020220	005 0502070266	005 0502070267	005 0502070268	005 0502070269
005 0505040291	005 0505120956	005 0510010370	005 0510010371	005 0510080260
005 0510080261	005 0510090486	005 0511090163	005 0511090165	005 0511090166
005 0512060065	005 0514120035	005 0521010052	005 0577020045	005 0577040080
005 0579060060	005 0579090211	005 0580010099	005 0580010104	005 0580050191
005 0581020237	005 0581020252	005 0581040065	005 0582040195	005 0582100160
005 0583070247	005 0583090101	005 0583120253	005 0584010140	005 0584020311
005 0584040097	005 0584040266	005 0584100299	005 0584110122	005 0584110504
005 0584110506	005 0584120192	005 0585010290	005 0585020144	005 0585020145
005 0585020301	005 0585070378	005 0585090131	005 0585090316	005 0585090317
005 0585090318	005 0585090349	005 0585100349	005 0585100524	005 0585100525
005 0586010157	005 0586010169	005 0586010429	005 0586050137	005 0586060084
005 0586060085	005 0586100159	005 0586120158	005 0586120159	005 0587030119
005 0587040499	005 0587050162	005 0587070422	005 0587070424	005 0587080441
005 0587080451	005 0587080456	005 0587120525	005 0588020518	005 0588020520
005 0588020537	005 0588030550	005 0588060637	005 0588070438	005 0588090530
005 0588090537	005 0588100520	005 0588100523	005 0588100524	005 0588110527
005 0588110531	005 0588120524	005 0589010530	005 0589020387	005 0589050402
005 0589050417	005 0589070349	005 0589070360	005 0589100433	005 0589100451
005 0589100461	005 0589100464	005 0589110566	005 0589120208	005 0590010474
005 0590050537	005 0590050550	005 0590070449	005 0590070450	005 0590070452
005 0590120238	005 0591020450	005 0591050560	005 0591110135	005 0592020155

005 0592020156	005 0592040255	005 0592060246	005 0592080164	005 0592080165
005 0593010418	005 0593020442	005 0593110702	005 0594010684	005 0594050231
005 0594050232	005 0594091107	005 0594110296	005 0595031186	005 0595050430
005 0595070442	005 0595090603	005 0595090677	005 0595100541	005 0595110187
005 0595110191	005 0595110414	005 0596010500	005 0596010530	005 0596020592
005 0596040562	005 0596050674	005 0596060285	005 0596060286	005 0596080569
005 0596080570	005 0596090762	005 0596100878	005 0597040559	005 0597040560
005 0597040561	005 0597040562	005 0597050537	005 0597050952	005 0597060571
005 0597080176	005 0597080524	005 0597110458	005 0597110467	005 0597110476
005 0597110477	005 0597110510	005 0597110525	005 0597110526	005 0597120331
005 0598030850	005 0598070498	005 0599030500	005 0599050336	005 0599070380
054 5401010099	054 5401080009	054 5402070039	054 5402070040	054 5415010257
054 5415040060	054 5494050034	054 5494060113	054 5494060116	054 5494100065
054 5494100299	054 5494120050	054 5495070050	054 5495090177	054 5495110062
054 5496010049	054 5496050177	054 5496050266	054 5496060071	054 5496100211
054 5497010999	054 5497020128	054 5497020747	054 5497030070	054 5498100036
054 5498100038	001 017610A037	001 017707A030	001 017806A060	001 017806A062
001 017806B060	001 017806B062	001 017910A006	005 058601A429	005 058708A451
005 058708A456	005 058810A506	005 058812A533	005 058902A387	005 058911A566
005 059005A550	005 059211A155	001 10720B	001 127197E	001 13284A

D. Description of security instrument:

1. Full name of corporation or individual who gave the security instrument:
   BLUE SKY RESOURCES LTD.

2. Describe the nature of the interest held by the corporation or individual (named in part D1) in the Crown mineral rights agreement(s) listed in Part C, over which the secured party has a security interest:
   Fixed and Floating Charge Debenture in the sum of 50,000,000 CAD dollars Interest Rate 25.0 per cent per annum Dated July 24, 2024 in favour of ACES Canada SPV III ULC

3. Identify and describe the security instrument (including its date) from which the secured party's security interest arises:
   Debenture: July 24, 2024
   Fixed and Floating Charge Debenture

E. Was a registered security notice relating to the same security interest cancelled according to section 98(9) of the *Mines and Minerals Act?*
   No

Affidavit

I, Ashley Ragan , make oath and say (or solemnly declare) as
[print full name of secured party or print full name and capacity of individual signing on behalf of secured party or print full name and capacity of agent for secured party.]

follows:

1. I am the within named secured party or duly authorized representative for the secured party (or agent for the secured party).
2. I believe that I have (or the secured party has) a good and valid security interest on the Crown mineral rights agreements described in Part C and I say that this security notice is not being filed for the purpose of delaying or embarrassing any person interested in or proposing to deal with it.

Sworn before me at the City of Calgary, in the Province of Alberta, this 21st day of August, 2025.

Signature of Secured Party or Agent for Secured Party

(A Commissioner for oaths in and for the Province of Alberta)

(Printed or stamped name of Commissioner for Oaths and if applicable, date on which appointment expires)

DONNA FLORY
A Commissioner for Oaths in and for Alberta
My Commission Expires on June 17, 2028

Energy Operations
PNG Tenure
9945 108 Street
North Petroleum Plaza
Edmonton, Alberta T5K 2G6
Canada
Telephone: 780-422-8729
Email: Ecem.Demir@gov.ab.ca
www.alberta.ca

February 12, 2026

File No: 1035690

BORDEN, LADNER GERVAIS LLP
1900-520 3 Ave SW
Calgary AB T2P 0R3

Attention: Shannon Baerwald

Document Registration No(s): 2600097

RE: DOCUMENT REGISTRATION ADVICE
REGISTRATION DATE: February 10, 2026

The document you recently submitted has been registered in Alberta Energy and Minerals' corporate records as requested.

Enclosed for your records is a registered copy of the Security Notice.

The registration fee associated with this encumbrance is $150.00 and an invoice will be sent out to your company shortly. Please ensure that this amount is paid within 60 days of the invoice date. If payment is not received, Alberta Energy and Minerals may pursue other remedies to collect any unpaid amounts.

Sincerely,

Ecem Demir
Land Analyst
Agreement Administration

REGISTERED by the Minister of Energy and Minerals
this **10** day of **February**,
2026 as Reg. No. **2600097**

SECURITY NOTICE

(Do not write above this line)

A. Full name of secured party:
ACES CANADA SPV III ULC

B. Security party's address for service:
ACES CANADA SPV III ULC
1223 WILSHIRE BLVD SUITE 1050
SANTA MONICA CA 90403

C. The secured party hereby gives notice that it has a security interest affecting the following Crown mineral rights agreement(s) (type and number):
005 0596070282 005 0590070445 005 0580050190

D. Description of security instrument:

1. Full name of corporation or individual who gave the security instrument:
BLUE SKY RESOURCES LTD.

2. Describe the nature of the interest held by the corporation or individual (named in part D1) in the Crown mineral rights agreement(s) listed in Part C, over which the secured party has a security interest:
Fixed and Floating Charge Debenture in the sum of 50,000,000 CAD dollars Interest Rate 25.0 per cent per annum Dated July 24, 2024 in favour of ACES Canada SPV III ULC

3. Identify and describe the security instrument (including its date) from which the secured party's security interest arises:
Debenture: July 24, 2024
Fixed and Floating Charge Debenture

E. Was a registered security notice relating to the same security interest cancelled according to section 98(9) of the *Mines and Minerals Act?*
No

Affidavit

I, MASUMA FATIMA , make oath and say (or solemnly declare) as
[print full name of secured party or print full name and capacity of individual signing on behalf of secured party or print full name and capacity of agent for secured party.]

follows:

1. I am the within named secured party or duly authorized representative for the secured party (or agent for the secured party).
2. I believe that I have (or the secured party has) a good and valid security interest on the Crown mineral rights agreements described in Part C and I say that this security notice is not being filed for the purpose of delaying or embarrassing any person interested in or proposing to deal with it.

Sworn before me at the City of Calgary, in the Province of Alberta, this 10th day of February, 2026.

(A Commissioner for oaths in and for the Province of Alberta)

Signature of Secured Party or Agent for Secured Party

(Printed or stamped name of Commissioner for Oaths and if applicable, date on which appointment expires)

CHLOE JEAN DECKER
A Commissioner for Oaths
in and for Alberta
My Commission Expires June 4, 2027

This is Exhibit "J" referred to

in the Affidavit of David O'Driscoll

Sworn before me in Houston, Texas, this 20th day of March, 2026.

A Notary Public in and for the State of Texas

ROSEANNA MOUTON
Notary Public, State of Texas
Comm. Expires 11-28-2027
Notary ID 134658716

Industry Canada | Industrie Canada

Office of the Superintendent of Bankruptcy Canada | Bureau du surintendant des faillites Canada

District of: Alberta
Division No.: 02 - Calgary
Court No.: 25-3276975
Estate No.: 25-3276975

In the Matter of the Notice of Intention to make a proposal of:

Blue Sky Resources Ltd.

Insolvent Person

KSV RESTRUCTURING INC.

Licensed Insolvency Trustee

Date of the Notice of Intention: September 24, 2025

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforenamed insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforenamed insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: September 24, 2025, 17:18

E-File/Dépôt Electronique

Official Receiver

Harry Hays Building, 220 - 4th Ave SE, Suite 478, Calgary, Alberta, Canada, T2G4X3, (877)376-9902

Canada

This is Exhibit "K" referred to

in the Affidavit of David O'Driscoll

Sworn before me in Houston, Texas, this 20th day of March, 2026.

A Notary Public in and for the State of Texas



October 30, 2025

Blue Sky Resources Ltd.
Dome Tower
Suite 3000, 333 7 Ave SW
Calgary, AB T2P 2Z1

Attention: Mike Bouvier

INTERIM FINANCING TERM SHEET OF BLUE SKY RESOURCES LTD.

Dated as of October 30, 2025

A. **WHEREAS** Blue Sky Resources Ltd. (the "**Borrower**") filed a Notice of Intention to Make a Proposal under the *Bankruptcy and Insolvency Act*, RSC 1985, c B-3 (the "**BIA**") on September 24, 2025, and KSV Restructuring Inc. has consented to act as the proposal trustee ("**Proposal Trustee**") for the proceedings (the "**NOI Proceedings**");

B. **AND WHEREAS** the Borrower has requested that ACES Canada SPV III ULC (the "**Interim Lender**") provide it with loans in order to fund certain of its obligations during the pendency of the NOI Proceedings and the proposed sale and investment solicitation process (the "**SISP**");

C. **AND WHEREAS** the Interim Lender has agreed to provide a credit facility in the maximum aggregate principal amount of CAD$2,500,000.00 (the "**Maximum Amount**"), plus applicable interest and expenses, subject to and in accordance with the terms set out in this term sheet (the "**Interim Financing Term Sheet**");

D. **AND WHEREAS** the Borrower and the Interim Lender have agreed, as a condition to the granting of the Interim Credit Facility (as defined below), to seek the permission of the Court to secure the Interim Credit Facility by way of a super priority charge against the assets and undertakings of the Borrower as set forth herein;

E. **AND WHEREAS** the Interim Lender has agreed that such charge referenced above shall rank subordinate to the Administration Charge (as defined below);

NOW THEREFORE the parties hereto, in consideration of the foregoing and the mutual agreements contained herein, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, agree as follows:

SUMMARY OF TERMS FOR THE INTERIM FINANCING CREDIT FACILITY

1.	**Borrower:**	Blue Sky Resources Ltd.
2.	**Interim Lender:**	ACES Canada SPV III ULC
3.	**Interim Credit Facility:**	A super priority interim financing, non-revolving credit facility in the maximum aggregate principal amount equal to the Maximum Amount plus applicable interest and Recoverable Expenses (as defined below) (collectively, the "**Interim Credit Facility**").

4. Purpose: To provide for the short-term liquidity needs of the Borrower pursuant to the 13-week cash flow projections (the "**Cash Flow Projections**") and in accordance with the Approval Order (as defined below) and in accordance with the authorized uses as set out in Section 8, while the Borrower is under Court protection pursuant to the NOI Proceedings or other Court proceedings (together, the "**Court Proceedings**").

5. Advances: Advances under the Interim Credit Facility shall be made to the Borrower (each such advance being an "**Interim Advance**" and, collectively, the "**Interim Advances**") by the Interim Lender in accordance with the terms and conditions set out in this Interim Financing Term Sheet.

The parties hereto acknowledge the Amended and Restated Direct Pay Agreement among Macquarie Energy Canada Ltd. ("**Macquarie**"), the Borrower and the Interim Lender (the "**A&R Direct Pay Agreement**"), whereby the Borrower directed Macquarie to pay on a monthly basis an amount equal to 285 barrels of crude oil per day for such month to the Interim Lender. Any Interim Advances made to the Borrower will be independent of the amounts payable to the Interim Lender pursuant to the A&R Direct Pay Agreement other than as set forth herein.

Subject to the terms and conditions set out in this Interim Financing Term Sheet, the Borrower shall only request an Interim Advance in accordance with the following drawdown schedule (the "**Drawdown Schedule**"):

(a) Directly following the date of Court Approval hereof, the initial Interim Advance request will be equal to the amount paid by Macquarie to the Interim Lender on or about October 25, 2025 pursuant to the A&R Direct Pay Agreement. The parties hereto consent that the amount paid to Macquarie shall be paid to the Interim Lender or its counsel, and thereupon shall be paid to the Borrower;

(b) on or following November 7, 2025, subject to subparagraph (c) below, the subsequent Interim Advance requests will be equal to the aggregate Canadian dollar equivalent of a maximum of USD $1,000,000.00 with such Interim Advance requests being on a weekly basis in such amounts as are required pursuant to the Cash Flow Projections and are deemed commercially reasonable by the Interim Lender, acting reasonably; and

(c) on or following November 25, 2025, the last Interim Advance request will be equal to the amount paid by Macquarie to the Interim Lender on or about November 25, 2025 pursuant to the A&R Direct Pay Agreement following such payment and, such payment shall paid in full to the Interim Lender. The Interim Lender shall thereupon provide

funds such that the total of all funds provided equal the Maximum Amount.

Nothing in this Interim Financing Term Sheet creates a legally binding obligation on the Interim Lender to advance any amount under the Interim Credit Facility at any time unless: (i) the Borrower is in compliance with the provisions of this Interim Financing Term Sheet and an Order of the Court which approves this Interim Financing Term Sheet, the Interim Credit Facility, the SISP, and grants the Interim Lender's Charge (as defined below) (the "**Approval Order**"); (ii) the funding conditions set out in Sections 13 and 14 of this Interim Financing Term Sheet have been satisfied; and (iii) the Borrower is operating within the parameters of the Cash Flow Projections.

6. Interest:

The aggregate outstanding Interim Credit Facility owing from time to time shall bear interest, both before and after maturity, demand, default or judgment and until actual payment in full, at a rate equal to the prime lending rate of the Alberta Treasury Branches plus seven percent (7%) per annum. Such interest shall accrue daily and shall be calculated and payable in cash, not in advance, on the Maturity Date (as defined below), to such account as directed in writing by the Interim Lender to the Borrower from time to time.

All computations of interest hereunder will be calculated on the basis of a 365 day year and the actual days elapsed, up to (but excluding) the date of actual payment from the funding date or the date the obligation arose, as applicable; provided that whenever a rate of interest or fee hereunder is calculated on the basis of a year (a "**Deemed Year**") that contains fewer days than the actual number of days in the calendar year of calculation, such rate of interest or fee rate shall be expressed as a yearly rate by multiplying such rate of interest or fee by the actual number of days in the calendar year of calculation and dividing it by the number of days in the Deemed Year.

Any amounts which are not paid when due and payable by the Borrower hereunder shall accrue interest (after as well as before maturity and judgment), on a daily basis up to and including the date of actual payment from the due date, at a rate equal to twenty percent (20%) per annum, without demand by the Interim Lender.

7. Commitment Fee:

A commitment fee of $100,000.00 (the "**Commitment Fee**") will be deemed to be earned, due and payable to the Interim Lender upon acceptance of this Interim Financing Term Sheet. The Borrower and the Interim Lender agree that the Interim Lender may deduct the Commitment Fee from the initial Interim Advance.

8. Use of Proceeds:

The Borrower is authorized to use Interim Advances only:

(a) for working capital, including for restructuring costs in the NOI Proceedings and for other general corporate purposes of the Borrower;

(b) to make payments necessary to comply with or as contemplated under the Approval Order;

(c) to pay professional fees of the Interim Lender in connection with the NOI Proceedings, whether incurred before or after the granting of the Approval Order; and

(d) to pay the fees and expenses of the beneficiaries of the Administration Charge and professional fees of the Borrower and Proposal Trustee (including the Borrower's legal counsel, the Proposal Trustee and the Proposal Trustee's legal counsel and such other agents, advisors and consultants of the Borrower retained in accordance with the Approval Order), incurred both before and after the granting of the Approval Order

and in each case of the foregoing paragraphs (a) to (d), consistent with (and as specifically provided for in) the Cash Flow Projections; provided that no proceeds from the Interim Credit Facility shall be used other than in accordance with this Interim Financing Term Sheet unless otherwise agreed in writing by the Interim Lender.

9. Recoverable Expenses: The Borrower shall pay all reasonable fees, costs and expenses (collectively, the "**Recoverable Expenses**") incurred by the Interim Lender in connection with the preparation, due diligence, negotiation, execution, amendment and administration of this Interim Financing Term Sheet (including without limitation the Commitment Fee), the Interim Credit Facility, the Approval Order, the SISP, the Interim Lender's Charge and with the enforcement of the Interim Lender's rights and remedies hereunder and thereunder, at law or in equity, including, without limitation, all legal and advisor fees and disbursements incurred by the Interim Lender. For greater certainty, Recoverable Expenses shall include all reasonable fees, costs and expenses incurred by the Interim Lender in connection with the NOI Proceedings and all Court attendances in respect thereof. If the Interim Lender has paid or incurred any fees, costs or expenses for which the Interim Lender is entitled to reimbursement from the Borrower, such fees, costs and expenses shall be added to the Interim Credit Facility and shall accrue interest from the date paid or incurred by the Interim Lender at the rate and on the terms and conditions set out herein. All such Recoverable Expenses and interest thereon shall be secured by the Interim Lender's Charge whether or not any funds under the Interim Credit Facility are advanced.

10. Security: All present and future debts, liabilities and obligations of the Borrower to the Interim Lender under or in connection with the Interim Credit Facility (including, without limitation, principal, interest and Recoverable Expenses), this Interim Financing Term Sheet and any other documents executed in connection therewith shall be secured by a Court-ordered priority charge (the "**Interim Lender's Charge**") granted to the Interim Lender in and to all

present and future properties, assets, and undertakings of the Borrower, real and personal, tangible and intangible, whether now owned or hereafter acquired, and the proceeds thereof (the "**Property**").

The Interim Lender's Charge shall rank in priority to all other security interests, encumbrances and charges, whether deemed or otherwise, save and except for the Administration Charge. The only other court-ordered charge on the Property to be granted within the NOI Proceedings shall be an administration charge in the maximum aggregate amount of $500,000 for the payment of the reasonable fees, costs and expenses of the Proposal Trustee, counsel to the Borrower, and counsel to the Proposal Trustee (the "**Administration Charge**"). For greater clarity, the Administration Charge shall rank in priority to the Interim Lender's Charge under the Approval Order.

The Interim Lender's Charge shall be deemed to be valid and perfected by the granting of the Approval Order. The Interim Lender shall not be required to file any financing statement, mortgage, security notice, or similar instrument or take any other action to validate or perfect the security charges granted hereunder and in the Approval Order, however the Interim Lender may register the Interim Lender's Charge (and/or any notice, certificate, instrument or other agreement associated therewith) in jurisdictions and at registries or public offices as the Interim Lender may determine necessary or beneficial to protect its interests under the Interim Lender's Charge.

11. Maturity Date:

Unless otherwise agreed to by the Interim Lender and the Borrower in writing or specified herein, the term of the Interim Credit Facility shall expire, and the Borrower shall repay all obligations owing to the Interim Lender under or in connection with this Interim Financing Term Sheet, on the earliest of the following (the "**Maturity Date**"):

(a) March 31, 2026;

(b) the implementation of a proposal within the NOI Proceedings which has been approved by the requisite majorities of the Borrower's creditors and by an order entered by the Court;

(c) the closing of any sale or investment transaction involving the Borrower that is for, whether by one or more such transactions, all or substantially all of the assets of the Borrower or the sale of the issued and outstanding shares of the Borrower, regardless of whether resulting from the SISP or not, which transaction has been approved by an order of the Court (any of the foregoing being a "**Transaction**");

(d) the date on which the NOI Proceedings are terminated for any reason; and

(e) the occurrence of an Event of Default (as defined below), subject to a cure period of three (3) business days beginning on the date of the occurrence of such Event of Default.

12. Repayment:

The commitment in respect of the Interim Credit Facility shall expire on the Maturity Date and all amounts outstanding under the Interim Credit Facility shall become immediately due and payable on the Maturity Date, and be repaid in full no later than the Maturity Date, without the Interim Lender being required to make demand upon the Borrower or to give notice that the Interim Credit Facility has expired and the obligations are due and payable.

For certainty, the Interim Credit Facility shall be treated in all respects as a debtor-in-possession loan in accordance with the terms and conditions set out in this Interim Financing Term Sheet.

The Borrower and the Interim Lender acknowledge and agree that, except as otherwise provided herein, the Interim Credit Facility shall be repaid on the Maturity Date in accordance with Section 11 and, for certainty, no interest or Recoverable Expenses will be paid from the Interim Credit Facility prior to the Maturity Date other than as set out in Sections 7 and 8. Notwithstanding anything contained herein, if any sale or investment transaction involving the Borrower is closed after the date hereof, then any proceeds from such transaction shall be used, subject to the payment of any outstanding Administration Charge at such time, to repay any outstanding Interim Credit Facility at such time, regardless of whether resulting from the SISP or not.

The Order of the Court sanctioning any proposal shall not discharge or otherwise affect in any way any of the obligations of the Borrower to the Interim Lender under the Interim Credit Facility, other than after the permanent and indefeasible payment in cash to the Interim Lender of all obligations under the Interim Credit Facility on or before the date such plan is implemented.

13. Conditions Precedent to Effectiveness:

The effectiveness of this Interim Financing Term Sheet is subject to the satisfaction of the following conditions precedent as determined by the Interim Lender in its sole discretion:

(a) the Court shall have issued the Approval Order, in form and substance satisfactory to the Interim Lender, including:

(i) approving the SISP and authorizing and directing the Proposal Trustee to implement and carry out the SISP;

(ii) approving this Interim Financing Term Sheet and the Interim Credit Facility;

(iii) granting the Interim Lender's Charge in favour of the Interim Lender in priority to all other security interests, encumbrances and charges, whether deemed or otherwise, subject only to the Administration Charge;

(iv) authorizing the Interim Lender to effect registrations, filings and recordings wherever in its discretion it deems appropriate regarding the Interim Lender's Charge;

(v) providing that the Interim Lender's Charge shall be valid and effective to secure all of the obligations of the Borrower to the Interim Lender hereunder, without the necessity of the making of any registrations or filings and whether or not any other documents have been executed by the Borrower;

(vi) declaring that the granting of the Interim Lender's Charge and all other documents executed and delivered to the Interim Lender as contemplated herein, including, without limitation, all actions taken to perfect, record and register the Interim Lender's Charge, do not constitute conduct meriting an oppression remedy, settlement, fraudulent preference, fraudulent conveyance or other challengeable or reviewable transaction under any applicable federal or provincial legislation;

(vii) restricting the granting of any additional liens or encumbrances on the Property, other than as permitted herein and the Interim Lender's Charge; and

(viii) approving the engagement of Sayer Energy Advisors (the "**Borrower Financial Advisor**") as financial advisor and agent to the Borrower;

(b) the Approval Order shall not have been vacated, stayed, appealed, amended or otherwise caused to be ineffective in a manner not acceptable to the Interim Lender, and no application or motion has been made to vacate, stay, appeal or amend same or otherwise cause same to be ineffective;

(c) the Interim Lender shall have received and approved the Cash Flow Projections;

(d) the Interim Lender shall be satisfied that the Borrower has complied with and is continuing to comply in all material

respects with all applicable laws, regulations, policies, applications, licences, certificates, permits, registrations and authorizations of any kind applicable to the Borrower's business and all respects with respect to the Approval Order; provided however that this condition precedent shall not be applicable in respect of any of the Borrower's non-compliances that have been disclosed in writing to the Interim Lender prior to its execution and delivery of this Interim Financing Term Sheet;

(e) the Borrower shall have executed and delivered this Interim Financing Term Sheet and all other documents in connection with the Interim Credit Facility as the Interim Lender may reasonably request to give effect to any of the provisions set out hereunder;

(f) all representations and warranties of the Borrower under this Interim Financing Term Sheet and in any other interim financing credit documentation are true and correct in all respects;

(g) the Borrower shall have complied with all covenants under this Interim Financing Term Sheet;

(h) no Event of Default shall have occurred or is reasonably expected to occur as a result of any such Interim Advances; and

(i) such other conditions as the Interim Lender may reasonably request or require.

14. Conditions Precedent to Interim Advances:

The Interim Lender's obligation to make Interim Advances to the Borrower is subject to the satisfaction of the following conditions precedent as determined by the Interim Lender in its sole discretion:

(a) this Interim Financing Term Sheet shall have become effective and all conditions precedent set out in Section 13 shall have been fulfilled and continue to be satisfied;

(b) the Interim Lender shall have received from the Borrower an interim advance request, which shall be executed by an officer of the Borrower, and shall certify, *inter alia*, that the interim advance request is within the Maximum Amount, is consistent with the Cash Flow Projections, is consistent with the Drawdown Schedule, and that the Borrower is in compliance with this Interim Financing Term Sheet and the Approval Order;

(c) the Borrower and the Interim Lender (or their respective counsel) shall have had a reasonable opportunity to review advance copies of, and shall be reasonably satisfied with,

all material documents to be filed in respect of, as applicable:

(i) the Approval Order; and

(ii) any other Order sought by the Borrower in the Court Proceedings ("**Other Court Orders**");

(d) the Interim Lender shall be satisfied, acting reasonably, with the form and content of the court orders made in the Court Proceedings applicable to the Borrower (the "**Restructuring Court Orders**", which shall include but are not limited to the Approval Order and the Other Court Orders);

(e) the Interim Lender shall be satisfied that the Borrower has complied with and is continuing to comply in all material respects with all applicable laws, regulations, policies, applications, licences, certificates, permits, registrations and authorizations of any kind applicable to the Borrower's business other than: (i) as may be permitted under the Restructuring Court Orders; (ii) as to which any enforcement in respect of noncompliance is stayed by a Restructuring Court Order, provided the issuance of such Restructuring Court Order (in each case) does not result in the occurrence of an Event of Default; or (iii) any non-compliances that had been disclosed in writing by the Borrower to the Interim Lender prior to its execution and delivery of this Interim Financing Term Sheet;

(f) the requested Interim Advance shall not, if advanced to the Borrower, cause the aggregate amount of all outstanding Interim Advances to exceed the Maximum Amount or be greater than the total Interim Advances projected to be required in the Cash Flow Projections, unless otherwise specifically approved by the Interim Lender;

(g) all of the representations and warranties of the Borrower as set forth herein and in any other interim financing credit documentation shall be true and correct in all respects;

(h) no Event of Default shall have occurred or will occur as a result of the requested Interim Advance;

(i) the Interim Lender is satisfied that no matter, event, circumstance, occurrence, fact, condition, change or effect that, individually, or in the aggregate, in the opinion of the Interim Lender, acting reasonably, is or could be expected to have a material adverse effect on: (i) the business, operations, or financial condition of the Borrower; (ii) the Property of the Borrower; (iii) the Interim Lender's Charge, including its relative priority; (iv) the ability of the Borrower to perform its obligations to the Interim Lender or to any

person under any material contract; or (v) the Interim Lender's ability to enforce any of its rights or remedies against the Property or for the obligations of the Borrower to be satisfied from the realization thereof (each a "**Material Adverse Change**") shall have occurred after the date of the issuance of the Approval Order; provided that, Material Adverse Change shall not include any matter, event, circumstance, occurrence, fact, condition, change or effect that is as a result of fires, floods, earthquakes, subsidence, ground collapses, landslides or other acts of God that are in no way attributable or related to the operations of the Borrower or persons on behalf of the Borrower;

(j) since the date of the Approval Order there shall not have occurred any payment, prepayment, redemption, purchase or exchange of any pre-filing indebtedness or equity, or amendment or modification of any of the terms thereof, except as permitted by the terms of the Approval Order or as otherwise provided for hereunder and the aggregate amount of all such pre-filing amounts shall not exceed the amount set out in the Cash Flow Projections;

(k) the Approval Order shall be in full force and effect and shall not have been reversed, modified, amended, stayed or otherwise caused to be ineffective in a manner adverse to the interests of the Interim Lender; and

(l) there shall be no security interests, encumbrances and charges, whether deemed or otherwise, ranking *pari passu* or in priority to the Interim Lender's Charge over the Property, subject only to the Administration Charge.

15. Representations and Warranties: The Borrower represents and warrants to the Interim Lender, which representations and warranties shall be deemed to be repeated at each Interim Advance, and upon which the Interim Lender relies in entering into this Interim Financing Term Sheet, that:

(a) the Borrower is duly incorporated and/or validly existing under the laws of its jurisdiction of incorporation and is qualified to carry on business in each jurisdiction in which it owns property or assets or carries on business;

(b) subject to the granting of the Approval Order, the Borrower has the power, capacity, legal right, and authority to own or lease its property, carry on business, and to execute and deliver this Interim Financing Term Sheet and other documents delivered in connection herewith, and the transactions contemplated hereby and thereby:

(i) are within the powers of the Borrower;

(ii) have been duly authorized by all necessary corporate approval of the Borrower;

(iii) have been duly executed and delivered by or on behalf of the Borrower;

(iv) do not conflict with or result in a breach of (a) any of the terms or conditions of the constating documents of the Borrower or (b) any applicable law, any contractual restrictions binding on or affecting any of the Property or any judgement, injunction, determination or award which is binding on the Borrower unless in the case of subparagraph (b) such conflict or breach could not reasonably be expected to cause a Material Adverse Change;

(v) constitute legal, valid and binding obligations of the Borrower, enforceable against the Borrower in accordance with its terms; and

(vi) do not require the consent or approval of, registration or filing with, or any other action by, any governmental authority or any third party (with the exception of, other than in respect to the Interim Lender's Charge and the priority thereof, the Alberta Energy Regulator, the British Columbia Energy Regulator and the Saskatchewan Ministry of Energy and Resources);

(c) except as has been disclosed in writing by the Borrower to the Interim Lender prior to its execution and delivery of this Interim Financing Term Sheet, the activities of the Borrower have been and will continue to be conducted in compliance with all applicable laws, regulations, policies, applications, licences, certificates, permits, registrations and authorizations of any kind applicable to the Borrower's business, which the Borrower maintains in good standing, subject to the provisions of the BIA and any order of the Court;

(d) none of the reports, financial statements, certificates or other written information furnished by or on behalf of the Borrower to the Interim Lender or its advisors in connection with the negotiation of this Interim Financing Term Sheet or delivered with respect hereto (as modified or supplemented by other information so furnished) contains any misstatement of material fact or omits to state any material fact necessary to make the statements therein, taken as a whole, in the light of the circumstances under which it was made, not materially misleading; provided that to the extent any such reports, financial statements, certificates or other written information therein was based upon or constitutes a forecast or projection, the Borrower represents only that it

has acted in good faith and utilized assumptions believed by it to be reasonable at the time made;

(e) the Cash Flow Projections are reasonable and prepared in good faith;

(f) the Borrower has, in respect of all prior fiscal periods (i) filed all tax returns, except in respect of any prior fiscal period for which the due date for filing the applicable tax return has not yet occurred and (ii) paid all taxes owing for all prior fiscal periods except for any taxes that have been disclosed in the NOI Proceedings prior to the date hereof or are not yet due and payable or that are being diligently contested in good faith by the Borrower and for which sufficient reserves have been set aside;

(g) the Borrower, since the commencing of the NOI Proceedings, has maintained its obligations for payroll, source deductions, retail sales tax, goods and services tax and harmonized sales tax, as applicable, and is not in arrears in respect of payment of these obligations;

(h) no Event of Default has occurred and is continuing;

(i) the Borrower is not aware of any introduction, amendment, repeal or replacement of any law or regulation being made or proposed which could reasonably be expected to have a Material Adverse Change on the business, operations, or financial condition of the Borrower;

(j) the Borrower has not entered into any material transaction or other written contractual relationship with any related party except as disclosed to the Interim Lender in writing prior to the effective date of this Interim Financing Term Sheet;

(k) other than as stayed pursuant to the NOI Proceedings, the commencement of the NOI Proceedings will not trigger any contractual provision that would entitle any director or officer of the Borrower to claim additional compensation, bonus or severance;

(l) all material payments to shareholders, directors and senior executives of the Borrower and any related party, whether under contract or otherwise, including bonus payments, transaction payments, change of control payments, management fees, consulting or advisory fees or amounts payable in respect of reimbursement, to the extent known and contemplated for future payments, have been included in the Cash Flow Projections;

(m) other than as stayed pursuant to any Restructuring Court Order or as may be related to correspondence received by

the Borrower from the Alberta Energy Regulator, there is not now pending or, to the knowledge of the Borrower, threatened against the Borrower, nor has the Borrower received notice in respect of, any claim, potential claim, litigation, action, suit, arbitration or other proceeding by or before any court, tribunal, governmental entity or regulatory body;

(n) all material contracts to which the Borrower is a party are in full force and effect and are valid, binding and enforceable in accordance with their terms and the Borrower does not have any knowledge of any default that has occurred and is continuing thereunder (other than those defaults arising as a result of the commencement of the NOI Proceedings);

(o) the Borrower has no defined benefit pension plans or similar plans;

(p) the Borrower is not liable for any indebtedness for borrowed money, except as disclosed in the NOI Proceedings; and

(q) the Borrower has disclosed to the Interim Lender all liabilities in respect of its licensee management rating, and such information is up to date and, other than as previously disclosed in writing to the Interim Lender, no further security deposit is required in connection therewith.

16. Positive Covenants: The Borrower covenants and agrees with the Interim Lender, so long as any amounts are outstanding by the Borrower to the Interim Lender hereunder, to:

(a) promptly on the receipt by the Borrower of the same, give the Interim Lender a copy of any Application to vary, supplement, amend, revoke, terminate or discharge the Restructuring Court Orders or any Court order, including, without limitation, any application to the Court for the granting of new or additional security that will or may have priority over the Interim Lender's Charge, or otherwise for the variation of the priority of the Interim Lender's Charge;

(b) take all actions necessary or available to defend the Approval Order and any other Restructuring Court Order from any appeal, reversal, modifications, amendment, stay or vacating to the extent that it would materially affect the rights and interests of the Interim Lender;

(c) allow the Interim Lender or its advisors, including the Interim Lender Financial Advisor (defined below), on reasonable written notice during regular business hours, and at any time after and during the continuance of an Event of Default, to enter on and inspect each of the Borrower's assets and properties;

(d) provide the Interim Lender or its advisors, including the Interim Lender Financial Advisor, on reasonable written notice and during normal business hours, full access to the books and records of the Borrower;

(e) cause management of the Borrower to fully co-operate with the Interim Lender and the Proposal Trustee or their respective agents and advisors (including the Interim Lender Financial Advisor), as applicable;

(f) provide the Interim Lender and the Interim Lender Financial Advisor regular updates regarding (i) all material developments with respect to the business, operations or financial condition of the Borrower (including, without limitation, any developments with respect to the Alberta Energy Regulator, the British Columbia Energy Regulator or the Saskatchewan Ministry of Energy and Resources) and (ii) the status of the Court Proceedings including, without limitation, reports on the progress of any proposal, restructuring option, the SISP and any information, which may otherwise be confidential, subject to same being maintained as confidential by the Interim Lender;

(g) promptly provide the Interim Lender and its advisors (including the Interim Lender Financial Advisor) with any additional financial information reasonably requested by the Interim Lender or its advisors;

(h) provide the Interim Lender and its counsel with draft copies of all applications, proposed orders or other material or documents that the Borrower intends to file within the NOI Proceedings as soon as practically possible prior to any such filing;

(i) use the Interim Advances under the Interim Credit Facility only for the purposes for which they are being provided, as set out in Sections 4 and 8 of this Interim Financing Term Sheet, or such other purposes that may be agreed to by the Interim Lender and the Proposal Trustee, in writing;

(j) provide the Interim Lender, the Interim Lender Financial Advisor, and the Proposal Trustee with prompt written notice of any matter, event, circumstance, occurrence, fact, condition, change or effect which constitutes, or which, with notice, lapse of time, or both, would constitute an Event of Default, a breach of any covenant, or other term or condition of this Interim Financing Term Sheet (including the accuracy of any representations or warranties), or of any document executed in connection with this Interim Financing Term Sheet;

(k) keep the Borrower's assets (including the Property) fully insured against such perils in such manner, and only to the

extent, as would be customarily insured by companies owning similar assets;

(l) comply with all orders of the Court in the NOI Proceedings and all applicable laws, regulations, policies, applications, licences, certificates, permits, registrations and authorizations of any kind applicable to the Borrower's business;

(m) provide the Interim Lender and its advisors (including the Interim Lender Financial Advisor) with the opportunity to participate in any discussions, meetings or other correspondence with any of the Alberta Energy Regulator, the British Columbia Energy Regulator and the Saskatchewan Ministry of Energy and Resources; and

(n) conduct all activities in the ordinary course and in material compliance with the Cash Flow Projections.

17. Negative Covenants: The Borrower covenants and agrees with the Interim Lender, so long as any amounts are outstanding by the Borrower to the Interim Lender hereunder, to not:

(a) seek or support anyone seeking any Court order (in the NOI Proceedings or otherwise) which is adverse to the interests of the Interim Lender including, for certainty but without limitation, any change to the Interim Credit Facility or the Interim Lender's Charge;

(b) fail to comply with the Restructuring Court Orders, or any Court order approving or affecting the Transaction, or similar transaction;

(c) make any payment to any director, officer, investor or related party of the Borrower except salary and wages in the normal course at the rates as of the date hereof (but specifically excluding bonuses or other incentive payments) without the prior written consent of the Interim Lender and the Proposal Trustee;

(d) make any payments or distributions of any kind that are not consistent with the Cash Flow Projections;

(e) transfer, lease, sell or otherwise dispose of all or any part of its Property other than in accordance with the SISP or as may be otherwise approved by the Interim Lender in writing;

(f) make any investments or acquisitions of any kind, direct or indirect, in any business or otherwise other than as approved by the Interim Lender;

(g) acquire, create or cause to exist any subsidiary;

(h) (i) enter into, renew, amend or modify any transaction or contractual relationship with any related party or (ii) make any payment with respect to, or perform any obligation under, an agreement with a related party other than where consistent with the Cash Flow Projections;

(i) without the prior written consent of the Interim Lender, incur any borrowings or other indebtedness, obligations or liabilities, other than the Interim Credit Facility, or create or grant any security (other than the Administration Charge and the Interim Lender's Charge) over any of the Property, whether ranking in priority, *pari passu* or subordinate to the Interim Lender's Charge;

(j) challenge or fail to support the Interim Lender's Charge and claims of the Interim Lender;

(k) change its name, amalgamate, consolidate with or merge into, or enter into any similar transaction with, any other entity;

(l) other than to the Proposal Trustee, its legal counsel and legal counsel to the Borrower, and legal counsel and advisors to the Interim Lender engaged as of the date hereof, pay, incur any obligation to pay, or establish any retainer with respect to the fees, expenses or disbursements of a legal, financial or other advisor of any party, unless such fees, expenses or disbursements, as applicable, are reviewed and approved in advance by the Proposal Trustee and the Interim Lender;

(m) terminate any material contract or amend any material contract in any material manner except with the prior consent of the Interim Lender;

(n) solicit, initiate or take any action, whether through supporting anyone or otherwise, to facilitate or encourage Macquarie to limit, reduce or otherwise not abide by its payment obligations in the A&R Direct Pay Agreement; and

(o) after the date hereof, purchase any additional insurance in respect of any director or officer of the Borrower, including any "tail" insurance, without the prior written consent of the Interim Lender.

18. Proposal Trustee and Financial Advisors:

The Proposal Trustee in the NOI Proceedings is KSV Restructuring Inc., the Borrower Financial Advisor is Sayer Energy Services, and the financial advisor to the Interim Lender (the "**Interim Lender Financial Advisor**") is Alvarez and Marsal Ltd. The Proposal Trustee and the Borrower Financial Advisor shall be authorized to have direct discussions with the Interim Lender and its advisors, including the Interim Lender Financial Advisor. The Interim Lender and the Interim Lender Financial Advisor shall be entitled to receive

information from the Proposal Trustee and the Borrower Financial Advisor as may be requested by the Interim Lender and its advisors (including the Interim Lender Financial Advisor) from time to time.

19. Events of Default: The occurrence of any one or more of the following events shall constitute an event of default (each, an "**Event of Default**") under this Interim Financing Term Sheet:

(a) the Borrower's failure to pay any amount due hereunder when due and payable;

(b) the Borrower's failure to comply with or fulfill, to the satisfaction of the Interim Lender, any covenant, condition precedent, payment obligation, or other term or condition of this Interim Financing Term Sheet;

(c) any representation or warranty by the Borrower in this Interim Financing Term Sheet or in any other documents executed in connection herewith shall be incorrect or misleading in any respect when made;

(d) the seeking or support by the Borrower of any Court order (in the NOI Proceedings or otherwise) which is adverse to the interests of the Interim Lender including, for certainty but without limitation, any change to the Interim Credit Facility or the Interim Lender's Charge (or the relative priority thereof);

(e) the issuance of any Court order (in the NOI Proceedings or otherwise) which is adverse to the interests of the Interim Lender including, for certainty but without limitation, any change to the Interim Credit Facility or the Interim Lender's Charge (or the relative priority thereof);

(f) the occurrence of an event that will, in the opinion of the Interim Lender, materially impair the Borrower's financial conditions, operations or ability to perform under this Interim Financing Term Sheet or any order of the Court;

(g) the failure by the Borrower to comply with the Approval Order, or any Court order;

(h) any material deviation from the Cash Flow Projections, as determined by the Interim Lender, acting reasonably;

(i) the occurrence of any Material Adverse Change;

(j) the NOI Proceedings are converted into a receivership proceeding under the BIA;

(k) the sale, transfer, assignment, conveyance or lease of substantially all of the Property, except pursuant to a

transaction resulting from the SISP or as may be otherwise approved by the Interim Lender in writing; and

(l) the commencement of any claim, action, proceeding, application, motion, defense or other contested matter the purpose of which is to seek, or the result of which would be, to obtain any order, judgment, determination, declaration or similar relief: (i) invalidating, setting aside, avoiding, or subordinating the obligations of the Borrower in connection with the Interim Credit Facility, the Interim Lender's Charge or its priority; (ii) for monetary, injunctive or other relief against the Interim Lender or the Property; or (iii) preventing, hindering or otherwise delaying the exercise by the Interim Lender of any of its rights and remedies hereunder, pursuant to the Approval Order, under applicable law, or the enforcement or realization by the Interim Lender against any of its collateral.

20. Remedies and Enforcement:

Following the occurrence of an Event of Default and the expiration of the cure period prescribed in Section 11(e), upon written notice to the Borrower and the Proposal Trustee, the Interim Lender shall have the right, subject to the Interim Lender obtaining an Order from the Court lifting the stay under the NOI Proceedings (to the extent applicable and required), to:

(a) seek the appointment of a receiver, an interim receiver or a receiver and manager over the Property, or to seek the appointment of a trustee in bankruptcy of the Borrower;

(b) set-off or consolidate any amounts then owing by the Interim Lender to the Borrower against the obligations of the Borrower to the Interim Lender hereunder;

(c) enforce the Interim Lender's Charge and realize on the Property and any other collateral securing the Interim Credit Facility;

(d) exercise the rights and powers of a secured lender pursuant to the *Personal Property Security Act*, RSA 2000, c P-7, or any legislation of similar effect; and

(e) exercise all such other rights and remedies available to the Interim Lender under this Interim Financing Term Sheet, the Approval Order, any other order of the Court or applicable law.

No failure or delay on the part of the Interim Lender in exercising any of its rights and remedies shall be deemed to be a waiver of any kind.

21. Indemnity:

The Borrower agrees to indemnify and hold harmless the Interim Lender and its directors, officers, employees, advisors, agents and affiliates (all such persons and entities being referred to hereafter

as "**Indemnified Persons**") from and against any and all actions, suits, proceedings, claims, losses, damages, liabilities or expenses of any kind or nature whatsoever (excluding indirect or consequential damages and claims for lost profits) which may be incurred by or asserted against or involve any Indemnified Person as a result of or arising out of or in any way related to the Interim Credit Facility, this Interim Financing Term Sheet or any other documents executed in connection therewith and, upon demand, to pay and reimburse any Indemnified Person for any legal or other out of pocket expenses incurred in connection with investigating, defending or preparing to defend any such action, suit, proceeding or claim; provided, however, the Borrower shall not, pursuant to this Section, be obligated to indemnify any Indemnified Person against any loss, claim, damage, expense or liability to the extent it resulted from the gross negligence or wilful misconduct of such Indemnified Person as finally determined by a court of competent jurisdiction.

This Section shall survive any termination of the Interim Credit Facility or this Interim Financing Term Sheet.

22. Evidence of Indebtedness: The Interim Lender's accounts and records constitute, in the absence of manifest error, *prima facie* evidence of the indebtedness of the Borrower to the Interim Lender pursuant to the Interim Credit Facility.

23. Amendments, Waivers: No amendment or waiver of any provisions of this Interim Financing Term Sheet or consent to any departure by the Borrower from any provision thereof is effective unless it is in writing and signed by the Interim Lender. Such amendment, waiver or consent shall be effective only in the specific instance and for the specific purpose for which it is given.

24. Timing: Time is of the essence in this Interim Financing Term Sheet and the Interim Credit Facility and all transactions contemplated thereby.

25. Severability: Each of the provisions contained in this Interim Financing Term Sheet is distinct and severable and a declaration of invalidity, illegality or unenforceability of any such provision or part thereof by a court of competent jurisdiction shall not affect the validity or enforceability of any other provision hereof.

26. No Third Party Beneficiary: No person, other than the Borrower, the Interim Lender and the Indemnified Persons, is entitled to rely upon this Interim Financing Term Sheet or any other documents executed in connection herewith and the parties hereto expressly agree that this Interim Financing Term Sheet and any other documents executed in connection herewith do not confer rights upon any other party.

27. Notices: Any notice, request, consent, waiver or other communication hereunder to any of the parties hereto shall be in writing and be

well and sufficiently given if delivered personally or direct electronic transmission to the following:

(a) In the case of the Interim Lender:

ACES Canada SPV III ULC
1223 Wilshire Blvd., Suite 1050
Santa Monica CA 90403

Attention: Paul Kromwyk
Email: pkromwyk@anvilcp.com

with a copy to:

Borden Ladner Gervais LLP
Suite 1900, 520 3 Ave SW
Calgary, Alberta T2P 0R3

Attention: Miles Pittman and Kevin Barr
Email: mpittman@blg.com and kbarr@blg.com

(b) In the case of the Borrower:

Blue Sky Resources Ltd.
Dome Tower
Suite 3000, 333 7 Ave SW
Calgary, Alberta T2P 2Z1

Attention: Mike Bouvier
Email: mike.b@bsrl.ca

with a copy to:

DLA Piper (Canada) LLP
Suite 1000, Livingston Place West
250 2 St SW
Calgary, Alberta T2P 0C1

Attention: Carole Hunter and Anthony Mersich
Email: carole.hunter@ca.dlapiper.com and anthony.mersich@ca.dlapiper.com

Any such notice shall be deemed to be given and received when received, unless received after 5:00 pm (Calgary time) or on a day other than a business day, in which case the notice shall be deemed to be received the next business day.

28. Further Assurances: The Borrower shall, at its own expense and promptly on demand by the Interim Lender at any time and from time to time, do, execute and deliver, or cause to be done, executed and delivered all such further acts, documents and things as the Interim Lender may reasonably request to give effect to any of the provisions set out hereunder.

29. Entire Agreement: This Interim Financing Term Sheet together with any other documents executed in connection herewith constitutes the entire agreement between the parties hereto relating to the subject matter hereof.

30. Successor and Assigns: The provisions of this Interim Financing Term Sheet shall be binding upon and inure to the benefit of the parties hereto and their respective successors and assigns permitted hereby. The Borrower shall not assign this Interim Financing Term Sheet or any of their rights or obligations set out herein without the prior written consent of the Interim Lender. The Interim Lender may assign or sell its rights or obligations with respect to this Interim Financing Term Sheet to any person without the prior written consent of the Borrower.

31. Governing Law and Jurisdiction: The Interim Credit Facility and the provisions set out herein shall be governed and construed in all respects in accordance with the laws of the Province of Alberta and the laws of Canada applicable therein. Without prejudice to the ability of the Interim Lender to enforce this Interim Financing Term Sheet in any other proper jurisdiction, the Borrower irrevocably submits and attorns to the non-exclusive jurisdiction of the courts of Alberta, and further acknowledges and agrees that any disputes arising in respect of this Interim Financing Term Sheet shall be heard by the Court.

32. Currency: All dollar amounts herein are in Canadian Dollars unless otherwise stated.

33. Counterparts: This Interim Financing Term Sheet may be executed in any number of counterparts, each of which when taken together shall constitute one and the same instrument. Any counterpart of this Interim Financing Term Sheet can be executed and delivered by any manner of direct electronic transmission each of which shall be deemed to be an original hereof; provided that the Borrower will deliver to the Interim Lender executed wet ink signatures within three (3) business days of entering into this Interim Financing Term Sheet.

34. Acceptance: This Interim Financing Term Sheet is open for acceptance until 4:00 p.m. (Calgary time) on October 30, 2025. The Borrower may accept this Interim Financing Term Sheet by returning a countersigned copy of this Interim Financing Term Sheet to the Interim Lender (by electronic transmission or personal delivery).

[Signature Page Follows]

Dated this 30th day of October, 2025.

ACES CANADA SPV III ULC

By: _____

Name: Paul Kromwyk
Title: Chief Financial Officer

I have authority to bind the Corporation.

ACCEPTANCE

TO THE INTERIM LENDER:

For good and valuable consideration received, Blue Sky Resources Ltd. accepts and agrees to comply with the provisions of the Interim Financing Term Sheet set out above.

Dated this 30th day of October, 2025.

BLUE SKY RESOURCES LTD.

By: _____

Name: Mike Bouvier
Title: Interim President

I have authority to bind the Corporation.

This is Exhibit "L" referred to

in the Affidavit of David O'Driscoll

Sworn before me in Houston, Texas, this 20th day of March, 2026.

A Notary Public in and for the State of Texas

ROSEANNA MOUTON
Notary Public, State of Texas
Comm. Expires 11-28-2027
Notary ID 134658716



jg

COURT/ESTATE FILE NUMBER	B301 276975 25-3276975
COURT	COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE	CALGARY
	IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*, RSC 1985, c. B-3, AS AMENDED IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF BLUE SKY RESOURCES LTD.
DOCUMENT	**ORDER** **(Interim Financing, Approval of Sales Agent and Extension of Time to File Proposal)**
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	**DLA Piper (Canada) LLP** 1000, 250 2 Street SW Calgary, Alberta T2P OC1 Lawyer: Carole J. Hunter / Anthony Mersich Phone Number: (403) 698 8782 / (403) 766-8819 Fax Number: (403) 697 6600 Email Address: carole.hunter@ca.dlapiper.com / anthony.mersich@ca.dlapiper.com File No. 101988-00025

DATE ON WHICH ORDER WAS PRONOUNCED	November 7, 2025
LOCATION OF HEARING OR TRIAL	Edmonton, Alberta (Via Webex)
NAME OF JUDGE WHO MADE THIS ORDER	Justice J. T. Neilson

UPON THE APPLICATION of Blue Sky Resources Ltd. (the "**Applicant**") filed October 31, 2025 (the "**Application**"); **AND UPON** reading the Affidavit of Mike Bouvier sworn October 30, 2025 (the "**First Bouvier Affidavit**"), the Affidavit of Mike Bouvier sworn November 4, 2025 (the "**Second Bouvier Affidavit**" and together with the First Bouvier Affidavit, the "**Bouvier Affidavits**"), the Affidavit of Joe DeVries sworn November 6, 2025, and the Second Report of KSV Restructuring Inc., in its capacity as proposal trustee of the Applicant (the "**Proposal Trustee**") dated November 4, 2025, **AND**

UPON noting that the Applicant filed a Notice of Intention to Make a Proposal under subsection 50.4(1) of the *Bankruptcy and Insolvency Act*, RSC 1985, c. B-3, as amended (the "**BIA**") on September 24, 2025; **AND UPON** noting that Blue Sky and Altima Energy Inc. ("**Altima**") executed an asset purchase and sale agreement dated June 27, 2025 (the "**Altima APA**" and such transaction being the "**Altima Transaction**") in respect of the sale of certain of Blue Sky's oil and gas assets to Altima (the "**Altima Purchased Assets**"); **AND UPON** noting that Altima has assigned its rights under the Altima APA to its affiliate, Primrose Drilling Ventures Ltd.; AND UPON noting that the Second Closing (as defined in the Altima APA) of the Altima Transaction has not occurred as of the date of this Order; **AND UPON** hearing the submissions of counsel for the Applicant, and the other parties present;

IT IS HEREBY ORDERED AND DECLARED THAT:

1. Capitalized terms otherwise used but not defined herein shall have the meanings ascribed to them in the Bouvier Affidavits.

SERVICE

2. Service of the Notice of Application for this Order is hereby validated and deemed good and sufficient, this application is properly returnable today, and no person other than those persons served is entitled to service of the Notice of Application.

EXTENSION OF TIME TO FILE PROPOSAL

3. The time within which the Applicant is required to file a proposal to its creditors with the Official Receiver, under section 50.4 of the BIA is hereby extended to December 24, 2025.

SALES AGENT

4. Sayer Energy Advisors is appointed as sales advisor to carry out the SISP (the "**Sales Agent**") in cooperation with the Proposal Trustee. The engagement letter for the Sales Agent dated October 28, 2025, as set out in Confidential Appendix "1" to the Second Report (the "**Confidential Appendix**") is approved.

5. Neither the Proposal Trustee nor the Sales Agent shall have any liability whatsoever to any person or party for any act or omission related to the sales and investment solicitation process (the "**SISP**"), except to the extent that such act or omission is the result of gross negligence or wilful misconduct on the part of the Proposal Trustee or the Sales Agent.

SEALING

6. The Confidential Appendix shall be sealed on the Court file and shall not form part of the public record, notwithstanding Division 4 of Part 6 of the *Alberta Rules of Court*.

7. The Clerk of this Honourable Court shall file the Confidential Appendix in a sealed envelope attached to a notice that sets out the style of cause of these proceedings and states that:

> THIS ENVELOPE CONTAINS CONFIDENTIAL APPENDIX "1" TO THE SECOND REPORT OF KSV RESTRUCTURING INC., IN ITS CAPACITY AS PROPOSAL TRUSTEE OF BLUE SKY RESOURCES LTD. DATED NOVEMBER 4, 2025.
>
> CONFIDENTIAL APPENDIX "1" IS SEALED PURSUANT TO AN ORDER ISSUED BY THE HONOURABLE JUSTICE NIELSON ON NOVEMBER 7, 2025, UNTIL THE COMPLETION OF THE SISP.

8. Any interested party may apply to this Court to vary or amend the provisions relating to the sealing of the Confidential Appendix on not less than 7 days' notice to the Applicant, the Proposal Trustee and to any other party likely to be affected by the order sought or upon such other notice as this Court may order.

INTERIM FINANCING

9. The terms of the interim financing facility (the "**Interim Financing Facility**"), substantially in the form as set out in the interim financing term sheet dated as of October 30, 2025 (the "**Interim Financing Term Sheet**") attached as Exhibit "C" to the Bouvier Affidavit is hereby approved.

10. The Applicant be and is hereby authorized to borrow up to $2,500,000 from ACES Canada SPV III ULC (collectively with any successors, assigns, nominees, participants, or transferees, in whole or in part, with respect to the Interim Financing Facility, the "**Interim Lender**") by way of the Interim Financing Term Sheet to be advanced to the Applicant by the Interim Lender.

11. Subject to paragraph 12 below, all present and after-acquired property, assets and undertakings of the Applicant, real and personal, tangible and intangible, whether now owned or hereafter acquired, and the proceeds thereof (collectively, the "**Property**") shall be, and hereby are, subject to a priority charge (the "**Interim Lender's Charge**") in order to secure repayment to the Interim Lender of all present and future debts, liabilities and obligations of the Applicant to the Interim Lender under or in connection with the Interim Financing Facility (including, without limitation, principal, interest and Recoverable Expenses (as defined in the

Interim Financing Term Sheet)), the Interim Financing Term Sheet and any other documents executed in connection therewith, which Interim Lender's Charge shall be subordinate only to the Administration Charge in the within proceedings. The Interim Lender's Charge shall secure advances made, interest accrued and Recoverable Expenses incurred both before and after the making of this Order in respect of these proceedings.

12. Notwithstanding any other provision of this Order, the Interim Lender's Charge shall not attach to the Altima Purchased Assets, to the extent such assets comprise Property of the Applicant.

13. The Interim Lender can assign, nominate, or permit the participation of, any and all interests, rights, obligations, and liabilities, under or in respect of the Interim Financing Facility, the Interim Financing Term Sheet, or the Interim Lender's Charge, without further Court approval.

PRIORITY OF COURT-ORDERED CHARGES

14. The respective ranking of the charges shall be as follows:

    First, the Administration Charge; and

    Second, the Interim Lender's Charge.

15. The filing, registration or perfection of the Interim Lender's Charge shall not be required, and the Interim Lender's Charge shall be valid, perfected and, subject to paragraph 12 above, enforceable for all purposes, including as against any right, title or interest filed, registered, recorded or perfected subsequent to the Interim Lender's Charge coming into existence, notwithstanding any such failure to file, register, record or perfect and whether or not any other documents have been executed by the Applicant, provided that the Interim Lender may register the Interim Lender's Charge (and/or any notice, certificate, instrument or other agreement associated therewith) in jurisdictions and at registries or public offices as the Interim Lender may determine necessary or beneficial to protect its interests under the Interim Lender's Charge.

16. The granting of the Interim Lender's Charge and all other documents executed and delivered to the Interim Lender as contemplated in the Interim Financing Term Sheet, including, without limitation, all actions taken to perfect, record and register the Interim Lender's Charge, do not constitute conduct meriting an oppression remedy, settlement, fraudulent preference, fraudulent conveyance or other challengeable or reviewable transaction under any applicable federal or provincial legislation.

17. The Interim Lender's Charge shall constitute a charge on the Property and, subject to paragraph 12 above, such Interim Lender's Charge shall rank in priority to all other security interests, trusts, liens, charges, encumbrances and claims of secured creditors, statutory, deemed or otherwise, in favour of any person (collectively, the "**Encumbrances**"), except the Administration Charge.

18. Except as otherwise provided herein, the Applicant shall not grant any Encumbrances over the Property that rank in priority to, or *pari passu* with, the Interim Lender's Charge, unless the Applicant obtains the prior written consent of the beneficiaries of the Interim Lender's Charge (the "**Chargees**").

19. The Interim Lender's Charge shall not be rendered invalid or unenforceable and the rights and remedies of the Chargees thereunder shall not otherwise be limited or impaired in any way by:

    (a) the pendency of these proceedings and the declarations of insolvency made in this Order or in any other order of the Court;

    (b) any application(s) for bankruptcy order(s) issued pursuant to the BIA, or any bankruptcy order made pursuant to such applications;

    (c) the filing of any assignments for the general benefit of creditors made pursuant to the BIA;

    (d) the provisions of any federal or provincial statutes, regulations or policies; or

    (e) any negative covenants, prohibitions or other similar provisions with respect to borrowings, incurring debt or the creation of Encumbrances, contained in any existing loan documents, lease, sublease, offer to lease or other agreement (collectively, an "**Agreement**") that binds the Applicant, and notwithstanding any provision to the contrary in any Agreement:

        (i) neither the creation of the Interim Lender's Charge nor the execution, delivery, perfection, registration or performance of any documents, interests, rights, or remedies, in respect thereof, shall create or be deemed to constitute a new breach by the Applicant of any Agreement to which it is a party;

        (ii) none of the Chargees shall have any liability to any person whatsoever as a result of any breach of any Agreement caused by or resulting from the creation of the Interim Lender's Charge, or the execution, delivery or performance of the Interim Financing Facility; and

(iii) the payments made by the Applicant pursuant to this Order, the Interim Financing Term Sheet, or and the granting of the Interim Lender's Charge, do not and will not constitute preferences, fraudulent conveyances, transfers at undervalue, oppressive conduct or other challengeable or voidable transactions under any applicable law.

GENERAL

20. The Applicant, the Interim Lender and the Proposal Trustee may from time to time apply to this Court for advice and directions in the discharge of their powers and duties hereunder or any other matters in connection with the Interim Financing Term Sheet, the Interim Lender's Charge, the Interim Financing Facility, or any related matters.

21. Any interested party (including the Applicant, the Interim Lender, and the Proposal Trustee) may apply to this Court to vary or amend this Order on not less than seven (7) days' notice to any other party or parties likely to be affected by the order sought or upon such other notice, if any, as this Court may order.

22. Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.

James T. Neilson

J.C.K.B.A.

This is Exhibit "M" referred to

in the Affidavit of David O'Driscoll

Sworn before me in Houston, Texas, this 20th day of March, 2026.

A Notary Public in and for the State of Texas

ROSEANNA MOUTON
Notary Public, State of Texas
Comm. Expires 11-28-2027
Notary ID 134658716

Kevin Barr
T: 403-232-9786
E: kbarr@blg.com

Borden Ladner Gervais LLP
Centennial Place, East Tower
1900, 520 - 3rd Ave SW
Calgary AB T2P 0R3
Canada
T: 403-232-9500
F: 403-266-1395
blg.com

Borden Ladner Gervais

File No. 446935.000005

February 22, 2026

Delivered via Email (anthony.mersich@ca.dlapiper.com/carole.hunter@ca.dlapiper.com)

DLA Piper (Canada) LLP
1000, 250 – 2 Street SW
Calgary, AB T2P 0C1

Attention: Carole Hunter and Anthony Mersich

Dear Madam/Sir:

Re: Interim Financing Term Sheet between Blue Sky Resources Ltd. ("Blue Sky") and ACES Canada SPV III ULC ("Aces") dated October 30, 2025 (the "Term Sheet")

We acknowledge receipt of your correspondence dated February 19, 2026. We confirm that you are counsel to Blue Sky in respect of the NOI Proceedings (as that term is defined in your correspondence). As you know, we are counsel to Aces.

On behalf of Aces, we take issue with much of the content of your correspondence.

We note, at the outset, your reference to Aces having taken a "hostile approach" to Blue Sky despite the effect of the NOI Proceedings being to avoid a "regulator-initiated receivership proceeding". Unfortunately, your correspondence fails to acknowledge that Blue Sky commenced the NOI Proceedings, in the face of a direct inquiry from Aces, without providing any notice that it would be taking such a step. Irrespective of the fact that Blue Sky failed to be open, honest and transparent with its senior secured lender at the time that the NOI Proceedings were initiated, Aces, at the request of Blue Sky, agreed to provide interim financing pursuant to the Term Sheet (a copy of which is attached for ease of reference). As you will note, the maximum aggregate principal amount of the credit facility is limited to $2,500,000.00 plus applicable interest and expenses. There appears to be no dispute that Aces has advanced just shy of $2,000,000.00 pursuant to the Term Sheet. It goes without saying that, without the advances delivered by Aces, Blue Sky would have been in either bankruptcy or receivership long ago.

In the course of your correspondence, you have purported to review the history of discussions around draw requests starting with the December 19, 2025 draw request. The simple reality is that Blue Sky, despite being in a consistent state of breach under the Term Sheet by that time, received the full amount of that request by January 20, 2025. Its operations were by no means prejudiced as a result of any delay in receiving funds. Moreover, we will remind you that Blue Sky was in Court before Justice Dunlop on February 3, 2026, as noted in your correspondence, at which time it was certainly open to Blue Sky to seek some form of relief from the Court around draw requests and the payment of interim lending amounts under the Term Sheet. Blue Sky chose not to do so. We are left to assume that Blue Sky failed to seek such relief as it knew that it was in serious breach of the Term Sheet.

It is the unequivocal position of Aces that Blue Sky is in breach of the Term Sheet and we would refer you to the following particulars:

1. Advances under the Term Sheet are governed by paragraph 5 which states, in part, as follows:

> Nothing in this Interim Financing Term Sheet creates a legally binding obligation on the Interim Lender to advance any amount under the Interim Credit Facility at any time unless: (i) the Borrower is in compliance with the provisions of this Interim Financing Term Sheet and an Order of the Court which approves this Interim Lender Financing Term Sheet, the Interim Lender Credit Facility, the SISP, and grants the Interim Lender's Charge (as defined below) (the "Approval Order"); (ii) the funding conditions set out in Sections 12 and 14 of this Interim Financing Term Sheet have been satisfied; and (iii) the Borrower is operating with the parameters of the Cash Flow Projections.

2. Paragraph 13 of the Term Sheet sets out Conditions Precedent to Effectiveness and states, in part, as follows:

> The effectiveness of this Interim Financing Term Sheet is subject to the satisfaction of the following conditions precedent as determined by the Interim Lender in its sole discretion:
>
> (d) the Interim Lender shall be satisfied that the Borrower has complied with and <u>is continuing to comply in all material respects</u> [Emphasis Added] with the applicable laws, regulations, policies, applications, licenses, certificates, permits, registrations and authorizations of any kind applicable to the Borrower's business and all respects with respect to the Approval Order; provided however that this condition precedent shall not be applicable in respect of any of the Borrower's non-compliances that have been disclosed in writing to the Interim Lender prior to its execution and delivery of this Interim Financing Term Sheet;
>
> (h) no Event of Default shall have occurred or is reasonably expected to occur as result of any such Interim Advances; and

3. Paragraph 14 of the Term Sheet sets out Conditions Precedent to Interim Advances and states, in part, as follows:

> (e) the Interim Lender shall be satisfied that the Borrower has complied with and <u>is continuing to comply in all material respects</u> [Emphasis Added] with the applicable laws, regulations, policies, applications, licenses, certificates, permits, registrations and authorizations of any kind applicable to the Borrower's business other than: (i) as may be permitted under the Restructuring Court Orders; (ii) as to which any enforcement in respect of noncompliance is stayed by a Restructuring Court Order, provided the issuance of such Restructuring Court Order (in each case) does not result in the occurrence of an Event of Default; or (ii) any non-

compliances that had been disclosed in writing by the Borrower to the Interim Lender prior to its execution and delivery of this Interim Financing Agreement;

(h) no Event of Default shall have occurred or is reasonably expected to occur as result of any such Interim Advances;

(i) the Interim Lender is satisfied that no matter, event, circumstance, occurrence, fact, condition, change or effect that, individually, or in the aggregate, in the opinion of the Interim Lender, acting reasonably, is or could be expected to have a material adverse effect on: (i) the business, operations, or financial condition of the Borrower; (ii) the Property of the Borrower; (iii) the Interim Lender's Charge, including its relative priority; (iv) the ability of the Borrower to perform its obligations to the Interim Lender or to any person under any material contract; or (v) the Interim Lender's ability to enforce any of its rights or remedies against the Property or for the obligations of the Borrower to be satisfied from the realization thereof (each a "Material Adverse Change") shall have occurred after the date of the issuance of the Approval Order; provided that, Material Adverse Change shall not include any matter, event, circumstance, occurrence, fact, condition, change or effect that is as a result of fires, floods, earthquakes, subsidence, ground collapses, landslides or other acts of God that are in no way attributable or related to the operations of the Borrower or persons on behalf of the Borrower;

4. Paragraph 15 of the Term Sheet sets out Representations and Warranties of Blue Sky and states, in part, as follows:

The Borrower represents and warrants to the Interim Lender, which representations and warranties are deemed to be repeated at each Interim Advance, and upon which the Interim Lender relies in entering into this Interim Financing Term Sheet, that:

(c) except as has been disclosed in writing by the Borrower to the Interim Lender prior to its execution and delivery of this Interim Financing Term Sheet, the activities of the Borrower have been and will continue to be conducted in compliance with all applicable laws, regulations, policies, applications, licences, certificates, permits, registrations and authorizations of any kind applicable to the Borrower's business, which the Borrower maintains in good standing, subject to the provisions of the BIA and any order of the Court;

(e) the Cash Flow Projections are reasonable and prepared in good faith;

(h) no Event of Default has occurred and is continuing;

(m) other than as stayed pursuant to any Restructuring Court Order or as may be related to correspondence received by the Borrower from the Alberta Energy Regulator, there is not now pending or, to the knowledge of the Borrower, threatened against the Borrower, nor has the Borrower received notice in respect of, any claim, potential claim, litigation, action, suit, arbitration or other proceeding by or before any court, tribunal, governmental entity or regulatory body;

5. Paragraph 16 of the Term Sheet sets out Positive Covenants on the part of Blue Sky and states, in part, as follows:

> The Borrower covenants and agrees with the Interim Lender, so long as any amounts are outstanding by the Borrower to the Interim Lender hereunder, to:
>
> (e) cause management of the Borrower to fully co-operate with the Interim Lender and the Proposal Trustee or their respective agents and advisors (including the Interim Lender Financial Advisor), as applicable;
>
> (f) provide the Interim Lender and the Interim Lender Financial Advisor regular updates regarding (i) all material developments with respect to the business, operations or financial condition of the Borrower (including, without limitation, any developments with respect to the Alberta Energy Regulator, the British Columbia Energy Regulator or the Saskatchewan Ministry of Energy and Resources) and (ii) the status of the Court Proceedings including, without limitation, reports on the progress of any proposal, restructuring option, the SISP and any information, which may otherwise be confidential, subject to same being maintained as confidential by the Interim Lender;
>
> (g) promptly provide the Interim Lender and its advisors (including the Interim Lender Financial Advisor) with any additional financial information reasonably requested by the Interim Lender or its advisors;
>
> (h) provide the Interim Lender and its counsel with draft copies of all applications, proposed order or other material or documents that the Borrower intends to file within the NOI Proceedings as soon as practically possible prior to any such filing;

6. Paragraph 17 of the Term Sheet sets out various Negative Covenants and states, in part, as follows:

> The Borrower covenants and agrees with the Interim Lender, so long as any amounts are outstanding by the Borrower to the Interim Lender hereunder, not to:

(i) without the prior written consent of the Interim Lender, incur any borrowings or other indebtedness, obligations or other liabilities, other than the Interim Credit Facility, or create or grant any security (other than the Administration Charge and the Interim Lender's Charge) over any of the Property, whether ranking in priority, pari passu or subordinate to the Interim Lenders' Charge;

(n) solicit, initiate or take any action, whether through supporting anyone or otherwise, to facilitate or encourage Macquarie to limit, reduce or otherwise not abide by its payment obligations in the A&R Direct Pay Agreement;

7. Paragraph 19 of the Term Sheet sets out various Events of Default and states, in part, as follows:

> The occurrence of any one or more of the following events shall constitute an event of default (each, an "**Event of Default**") under this Interim Financing Term Sheet:
>
> (b) the Borrower's failure to comply with or fulfill, to the satisfaction of the Interim Lender, any covenant, condition precedent, payment obligation, or other term or condition of this Interim Financing Term Sheet;
>
> (c) any representation or warranty by the Borrower in this Interim Financing Term Sheet or in any other documents executed in connection herewith shall be incorrect or misleading in any respect when made;
>
> (d) the seeking or support by the Borrower of any Court order (in the NOI Proceedings or otherwise) which is adverse to the interests of the Interim Lender including, for certainty but without limitation, any change to the Interim Credit Facility or the Interim Lender's Charge (or the relative priority thereof);
>
> (f) the occurrence of an event that will, in the opinion of the Interim Lender, materially impair the Borrower's financial conditions, operations or ability to perform under this Interim Financing Term Sheet or any order of the Court;
>
> (h) any material deviation from the Cash Flow Projections, as determined by the Interim Lender, acting reasonably;
>
> (i) the occurrence of any Material Adverse Change;

It is clear and obvious that Blue Sky has been, and continues to be, in material default of the Term Sheet and has committed a number of Events of Default for, among others, the following reasons:

1. The cash flow projections, prepared by Blue Sky, as set out in the various reports of the Proposal Trustee have never been accurate. The cash flow projections have been a moving target and, at no point, have they ever been close to the actual cash requirements of Blue Sky. Moreover, the most recent cash flow projections included in the Proposal Trustee's Sixth Report dated February 13, 2026 fails to provide for repayment of amounts advanced by Aces pursuant to the Term Sheet. From the perspective of Aces, each successive cash flow projection has produced a material adverse change;

   Paragraph 5 of the Term Sheet is clear that a precondition of funding is that Blue Sky has carried on business within the parameters of its cashflow statements. Simply put, this has not occurred in light of the material variances that have occurred throughout the NOI Proceedings. In addition, the cash flow projections have consistently proven not to be reasonable as contemplated by paragraph 15(e) of the Term Sheet. The preparation of cash flow projections is the responsibility of Blue Sky and not the Proposal Trustee. The delivery of unreliable cash flow projections represents and Event of Default pursuant to paragraph 19(h) of the Term Sheet;

2. Blue Sky has consistently and repeatedly failed to meet its post-filing obligations in breach of Part III of the *Bankruptcy & Insolvency Act* ("***BIA***"). Blue Sky's failure to meet its post-filing commitments has no correlation to Aces' refusal to make further advances under the Term Sheet;

   The failure to promptly satisfy post-filing obligations constitutes a breach of paragraphs 13(d), 14(e) and 15(c) of the Term Sheet;

3. As detailed in the Third Report and Fifth Report of the Proposal Trustee, the Alberta Energy Regulator (the "**AER**") issued a Suspension Order which required Blue Sky to suspend operations on all of its sites by December 10, 2025. In response to the AER's Suspension Order, Blue Sky delivered an Operating Plan that addressed how Blue Sky intended to operate and respond to issues raised by the AER. On December 8, 2025, the AER issued a response letter which denied Blue Sky's request to continue operations. Blue Sky subsequently sought a stay of the Suspension Order however, on January 20, 2026, the AER denied Blue Sky's request for a stay which required Blue Sky to shut in all of its producing assets. As referenced in paragraph 6.0(6) of the Proposal Trustee's Sixth Report, the AER's dismissal of the requested stay constitutes a material adverse change. In addition, the Suspension Order represents clear evidence that Blue Sky is in default of applicable laws and regulations;

   The Suspension Order issued by the AER constitutes a clear breach of paragraphs 13(d), 14(e) and (i) and 15(c) of the Term Sheet. The Suspension Order also clearly represents an Event of Default pursuant to paragraph 19(f) and (i) of the Term Sheet;

4. Blue Sky has consistently refused, and continues to refuse, to comply with Aces' requests for information as contemplated in the Term Sheet. On January 22, 2026, Aces issued correspondence (a copy of which is attached for ease of reference) outlining particulars of Blue Sky's refusal to provide information as reasonably requested by Aces' financial advisor;

   The failure to comply with the requests of Aces and its financial advisor is a clear breach of paragraphs 16(e), (g) of the Term Sheet;

5. On two separate occasions, DLA Piper's email of February 19, 2026 being the most recent example, Blue Sky has facilitated or encouraged Macquarie to limit, reduce or otherwise not abide its payment obligations under the A&R Direct Pay Agreement;

   Blue Sky's actions in respect of Macquarie represents a clear breach of paragraph 17(n) of the Term Sheet;

6. Blue Sky has failed to provide Aces with draft application materials at any stage of the NOI Proceedings;

   The failure to provide draft application materials is a breach of paragraph 16(h) of the Term Sheet;

7. At the application before Mr. Justice Jones on February 18, 2026, Blue Sky supported an increase in the Administration Charge, partially for its own benefit, which ranks ahead of the lending charge and has thereby prejudiced Aces' position. The increase in the administrative charge serves to adversely impact the likelihood of repayment of the lending charge;

   Blue Sky's support of an increase in the Administration Charge is a breach of paragraph 17(i) of the Term Sheet and an Event of Default pursuant to paragraph 19(d) of the Term Sheet.

Aces denies that it has somehow breached the terms of the Term Sheet. Paragraph 5 of the Term Sheet is clear that, in order to qualify for an advance, Blue Sky was required, among other things, to be in compliance with the Term Sheet. Throughout the course of the NOI Proceedings, not only has Blue Sky been in clear breach of the Term Sheet (as outlined above), it has also been in violation of Orders of the Court, provincial regulations and the *BIA*. The suggestion by Blue Sky that Aces has somehow "repudiated" the Term Sheet is absolute nonsense and unsupportable on the facts. Aces' refusal to make further advances is a direct consequence of Blue Sky's repeated and ongoing breaches of the Term Sheet.

Sincerely,

BORDEN LADNER GERVAIS LLP



Kevin E. Barr
KB/kw

cc: Miles Pittman, Borden Ladner Gervais LLP
Via Email

Keely Cameron, Bennett Jones LLP
Via Email

Pantelis Kyryakakis/Nathan Stewart, McCarthy Tetrault LLP
Via Email

Client
Via Email

This is Exhibit "N" referred to

in the Affidavit of David O'Driscoll

Sworn before me in Houston, Texas, this 20th day of March, 2026.

A Notary Public in and for the State of Texas

ROSEANNA MOUTON
Notary Public, State of Texas
Comm. Expires 11-28-2027
Notary ID 134658716

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File No. 446935/000005

March 18, 2026

Delivered via Courier/Email (carole.hunter@ca.dlapiper.com/anthony.mersich@ca.dlapiper.com)

Blue Sky Resources Ltd.
Dome Tower, Suite 3000, 333 – 7 Avenue SW
Calgary, AB T2P 2Z1
Attention: Mike Bouvier

Blue Sky Resources Ltd.
c/o DLA Piper (Canada) LLP
1000, 250 2 Street SW
Calgary, AB T2P 0C1

Dear Sirs/Mesdames:

Re: ACES Canada SPV III ULC ("ACES") indebtedness owing by Blue Sky Resources Ltd. ("Blue Sky")

Our office acts on behalf of ACES, acting as administrative agent on behalf of a group of lenders (collectively, the "**Lenders**"), in connection with certain loans advanced to Blue Sky pursuant to a Credit Agreement dated July 24, 2024 (the "**Credit Agreement**"), between the Lenders, ACES (as agent for the Lenders), and Blue Sky.

On September 29, 2025, Blue Sky filed a Notice of Intention to Make a Proposal under Part III of the *Bankruptcy and Insolvency Act*, RSC 1985, c B-3 (the "**Insolvency Proceedings**"). In connection with the Insolvency Proceedings, ACES advanced an interim financing loan to Blue Sky pursuant to an Interim Financing Term Sheet dated October 30, 2025 (the "**Interim Financing Agreement**" and, together with the Credit Agreement, the "**Agreements**").

In connection with the Credit Agreement, Blue Sky provided to ACES (as agent for the Lenders), *inter alia*, the following security:

(a) a general security agreement dated July 24, 2024, granted by Blue Sky in favour of ACES, with respect to the Subject Properties (as defined in the Credit Agreement);

(b) a fixed and floating charge demand debenture dated July 24, 2024, granted by Blue Sky in favour of ACES, with respect to the Subject Properties;

(c) a debenture pledge agreement dated July 24, 2024, granted by Blue Sky in favour of ACES; and

(d) an amended and restated direct pay agreement dated September 9, 2025, granted by Blue Sky in favour of ACES and Macquarie Energy Canada Ltd.,

(the "**Credit Agreement Security**").

In connection with the Interim Financing Agreement Blue Sky provided ACES, *inter alia*, the following security:

(a) a Court-ordered priority charge over all present and future properties, assets and undertakings of Blue Sky.

(the "**Interim Financing Security**" and, together with the Credit Agreement Security, the "**Security**").

ACES takes the position that Blue Sky is in default of its obligations under the Agreements and the Security. The amounts outstanding and owing by Blue Sky to ACES under the Agreements, are set out below, plus costs, disbursements and interest which continue to accrue thereon:

(a) as of March 18, 2026, under the Credit Agreement is approximately $13,849,420 USD; and

(b) as of March 18, 2026, under the Interim Financing Agreement is approximately $2,044,964 CAD.

Demand is hereby made upon you for payment in full of the amounts outstanding together with any accrued interest and other legal fees or charges that may arise. In the event that payment is not made in full to our offices, on behalf of ACES, by way of certified cheque or bank draft by **March 28, 2026**, ACES will take such steps as it may consider necessary to protect its position. Also enclosed for service upon you is a Notice of Intention to Enforce Security pursuant to Section 244 of the *Bankruptcy and Insolvency Act,* R.S.C., 1985, c. B-3. If you consent to ACES taking earlier enforcement, please return the enclosed consents.

Should you have any questions, please contact the undersigned.

Sincerely,

BORDEN LADNER GERVAIS LLP



Kevin E. Barr
Enclosure

cc: Miles Pittman, Borden Ladner Gervais LLP – via Email (MPittman@blg.com)
Jennifer Pepper, Borden Ladner Gervais LLP – via Email (JPepper@blg.com)
Richard Kelba, Borden Ladner Gervais LLP – via Email (RKelba@blg.com)
Carla Fast, Borden Ladner Gervais LLP – via Email (CFast@blg.com)

FORM 86
PURSUANT TO THE BANKRUPTCY AND INSOLVENCY ACT, R.S.C. 1985, c. B-3.
(Subsection 244(1))

NOTICE OF INTENTION TO ENFORCE SECURITY

TO: **Blue Sky Resources Ltd.,**
an insolvent person,
Dome Tower, Suite 3000, 333 – 7 Avenue SW
Calgary, AB T2P 2Z1
Attention: Mike Bouvier

Blue Sky Resources Ltd.,
an insolvent person,
c/o DLA Piper (Canada) LLP
1000, 250 – 2 Street SW
Calgary, AB T2P 0C1

TAKE NOTICE THAT:

1. ACES Canada SPV ULC III (the "**Secured Creditor**"), a secured creditor, intends to enforce its security on the property of the insolvent person, Blue Sky Resources Ltd. ("**Blue Sky**") described below:

   (a) all present and future properties, assets and undertakings of Blue Sky;

   (b) all present and after-acquired personal property (other than consumer goods) of Blue Sky located at or used in connection with the Subject Properties (as defined the Credit Agreement dated July 24, 2024, between, *inter alios*, the Secured Creditor and Blue Sky), and all proceeds thereof and therefrom; and

   (c) all Charges over the Charged Collateral (as defined in the Fixed and Floating Charge Demand Debenture) produced from the Subject Properties and all proceeds therefrom.

2. The security that is to be enforced includes, *inter alia*:

   (a) a general security agreement dated July 24, 2024, granted by Blue Sky in favour of the Secured Creditor, with respect to the Subject Properties (as defined in the Credit Agreement);

   (b) a fixed and floating charge demand debenture dated July 24, 2024, granted by Blue Sky, in favour of the Secured Creditor, with respect to the Subject Properties;

   (c) a debenture pledge agreement dated July 24, 2024, granted by Blue Sky in favour of the Secured Creditor; and

   (d) an amended and restated direct pay agreement dated September 9, 2025, granted by Blue Sky in favour of ACES and Macquarie Energy Canada Ltd.,

   (the "**Security**").

3. In connection with the Interim Financing Agreement Blue Sky provided ACES, *inter alia*, the following security:

(a) a Court-ordered priority charge over all present and future properties, assets and undertakings of Blue Sky.

(the "**Interim Financing Security**" and, together with the Credit Agreement Security, the "**Security**").

4. The total amount of indebtedness secured by the Security, are set out below, plus costs, disbursements and interest which continue to accrue thereon:

(a) as of March 18, 2026, under the Credit Agreement is approximately $13,849,420 USD; and

(b) as of March 18, 2026, under the Interim Financing Agreement is approximately $2,044,964 CAD.

5. The Secured Creditor will not have the right to enforce the Security until after the expiry of the 10-day period after this Notice is sent unless Blue Sky consents to an earlier enforcement.

DATED at Calgary, Alberta this 18th day of March, 2026.

ACES Canada SPV III ULC
by its solicitors and agents
Borden Ladner Gervais LLP



Kevin E. Barr

CONSENT AND WAIVER

THE UNDERSIGNED hereby:

(a) consent to the immediate enforcement by the Secured Creditor, as a secured party of the Security, pursuant to Section 244(2) of the *Bankruptcy and Insolvency Act* (Canada);

(b) consent to the Secured Creditor's disposition of any or all collateral subject to the Security immediately or otherwise as the Secured Creditor may determine in its sole discretion, without notice as required by the *Personal Property Security Act* (Alberta); and

(c) consent to the Secured Creditor's immediate appointment of a Receiver, or a Receiver-Manager, in accordance with the provisions of the Security.

Dated at_____ , this _____ day of _____, 2026.

BLUE SKY RESOURCES LTD.
by its authorized signatory:

_____
Name:
Title:

This is Exhibit "O" referred to

in the Affidavit of David O'Driscoll

Sworn before me in Houston, Texas, this 20th day of March, 2026.

A Notary Public in and for the State of Texas

ROSEANNA MOUTON
Notary Public, State of Texas
Comm. Expires 11-28-2027
Notary ID 134658716

COURT FILE NUMBER	
COURT	COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE	CALGARY
PLAINTIFF/ APPLICANT	**ACES CANADA SPV III ULC**
DEFENDANT/ RESPONDENT	**BLUE SKY RESOURCES LTD.**
DOCUMENT	**CONSENT TO ACT AS RECEIVER AND MANAGER**

Clerk's Stamp

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

BORDEN LADNER GERVAIS LLP
Barristers and Solicitors
1900, 520 – 3rd Avenue SW
Calgary, AB T2P 0R3

Attention: Kevin E. Barr / Miles Pittman

Telephone: (403) 232-9786 / 9487
Facsimile: (403) 266-1395
Email: kbarr@blg.com / mpittman@blg.com
File No.: 446935.000005

CONSENT TO ACT AS RECEIVER AND MANAGER

KSV Restructuring Inc., a licensed insolvency trustee, hereby consents to be appointed as receiver and manager of all the assets and property of Blue Sky Resources Ltd. in the within action.

DATED at the City of Calgary, in the Province of Alberta, this 19th day of March, 2026.

KSV Restructuring Inc.

Per: _____

Andrew Basi
Authorized Signatory