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COURT/ESTATE FILE NUMBER

B301 276975
25-3276975

COURT

COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE

CALGARY

IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*, RSC 1985, c. B-3, AS AMENDED

IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF BLUE SKY RESOURCES LTD.

DOCUMENT

ORDER (STAY EXTENSION)

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File No. 101988-00025

DATE ON WHICH ORDER WAS PRONOUNCED

February 3, 2026

LOCATION OF HEARING OR TRIAL

Edmonton, Alberta (Via Webex)

NAME OF JUDGE WHO MADE THIS ORDER

Justice G. S. Dunlop

UPON THE APPLICATION of the Applicant, Blue Sky Resources Ltd. ("**Blue Sky**"); **AND UPON** having reviewed the Affidavit of Mike Bouvier, sworn January 28, 2026 (the "**Bouvier Affidavit**") the Fifth Report of the KSV Restructuring Inc., in its capacity as proposal trustee of the Applicant (the "**Proposal Trustee**") dated February 2, 2026, and the Affidavit of Service of Emily Nakogee, sworn February 2, 2026; **AND UPON** noting that the Applicant filed a Notice of Intention to Make a Proposal under subsection 50.4(1) of the *Bankruptcy and Insolvency Act*, RSC 1985, c B-3, as amended (the "**BIA**") on September 24, 2025; **AND UPON** hearing the submissions of counsel for the Applicant, and the other parties present.

IT IS HEREBY ORDERED AND DECLARED THAT:

1. Capitalized terms otherwise used but not defined herein shall have the meanings ascribed to them in the Bouvier Affidavit.

SERVICE

2. Service of the Notice of Application for this Order is hereby validated and deemed good and sufficient, this application is properly returnable today, and no person other than those persons served is entitled to service of the Notice of Application.

EXTENSION OF TIME TO FILE PROPOSAL

3. The time within which Blue Sky is required to file a proposal to its creditors with the Official Receiver, under section 50.4 of the BIA is hereby extended to March 24, 2026.

GENERAL

4. Blue Sky and the Proposal Trustee may from time to time apply to this Court for advice and directions in the discharge of their powers and duties hereunder.
5. Any interested party (including Blue Sky and the Proposal Trustee) may apply to this Court to vary or amend this Order on not less than seven (7) days' notice to any other party or parties likely to be affected by the order sought or upon such other notice, if any, as this Court may order.
6. Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.


J.C.K.B.A.