

COURT/ESTATE FILE NUMBER 25-3276975 B301 276975  
COURT COURT OF KING'S BENCH OF ALBERTA  
JUDICIAL CENTRE CALGARY



IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*, RSC 1985, c. B-3, AS AMENDED

IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF BLUE SKY RESOURCES LTD.

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DOCUMENT **APPROVAL AND VESTING ORDER (CNRL Sale Transaction)**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT DLA Piper (Canada) LLP  
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Calgary, Alberta T2P OC1

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File No. 101988-00025

**DATE ON WHICH ORDER WAS PRONOUNCED:** March 3, 2026  
**LOCATION WHERE ORDER WAS PRONOUNCED:** Calgary Courts Centre, Calgary, Alberta  
**NAME OF JUSTICE WHO MADE THIS ORDER:** The Honourable Justice M.H. Bourque

**UPON THE APPLICATION** by Blue Sky Resources Ltd. (the "**Debtor**") for an order approving the sale transaction (the "**Transaction**") contemplated by an agreement of purchase and sale (the "**Sale Agreement**") between the Debtor and Canadian Natural Resources Limited (the "**Purchaser**") dated February 27, 2026, an unredacted copy of which is attached Confidential Exhibit "A" (the "**Confidential Exhibit**") to the Affidavit of Mike Bouvier, sworn on February 26, 2026 (the "**Bouvier Affidavit**"), and vesting in the Purchaser (or its nominee) the Debtor's right, title and interest in and to the assets described in the Sale Agreement (the "**Purchased Assets**");

**AND UPON HAVING READ** the Bouvier Affidavit, the Confidential Exhibit, the Seventh Report of KSV Restructuring Inc. in its capacity as proposal trustee of the Debtor (the "**Proposal Trustee**"), dated

March 2, 2026 (the "**Seventh Report**") and the Affidavit of Service of Danielle Krueger, dated March 3, 2026;**AND UPON HEARING** the submissions of counsel for the Debtor, the Proposal Trustee, the Purchaser, and counsel for other parties present at the this Application;

**IT IS HEREBY ORDERED AND DECLARED THAT:**

**SERVICE**

1. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this application and time for service of this application is abridged to that actually given.

**APPROVAL OF TRANSACTION**

2. The Transaction is hereby approved and execution of the Sale Agreement by the Debtor is hereby authorized and approved, with such minor amendments as the Debtor and Purchaser may deem necessary. The Debtor and Purchaser are each hereby authorized and directed to take such additional steps and execute such additional documents as may be necessary or desirable for completion of the Transaction and conveyance of the Purchased Assets to the Purchaser (or its nominee).

**VESTING OF PROPERTY**

3. Upon delivery of a Trustee's certificate to the Purchaser (or its nominee) substantially in the form set out in **Schedule "A"** hereto (the "**Trustee's Closing Certificate**"), all of the Debtor's right, title and interest in and to the Purchased Assets listed in **Schedule "B"** hereto shall vest absolutely in the name of the Purchaser (or its nominee), free and clear of and from any and all caveats, security interests, hypothecs, pledges, mortgages, liens, trusts or deemed trusts, reservations of ownership, royalties, options, rights of pre-emption, privileges, interests, assignments, actions, judgements, executions, levies, taxes, writs of enforcement, charges, or other claims, whether contractual, statutory, financial, monetary or otherwise, whether or not they have attached or been perfected, registered or filed and whether secured, unsecured or otherwise (collectively, "Claims") including, without limiting the generality of the foregoing:
  - (a) any encumbrances or charges created by orders of this Court in these proceedings, including:
    - (i) the Administration Charge, created pursuant to the Order of the Honourable Justice D. Mah, granted on October 15, 2025, as amended by the Order of the Honourable Justice C. M. Jones granted on February 18, 2026; and

- (ii) the Interim Lender's Charge, created pursuant to the Order of the Honourable Justice J. T. Neilson on November 7, 2025,
- (b) any charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act* (Alberta) or any other personal property registry system;
- (c) any liens or claims of lien under the *Builders' Lien Act* (Alberta); and
- (d) those Claims listed in **Schedule "C"** hereto (all of which are collectively referred to as the "Encumbrances", which term shall not include the permitted encumbrances, caveats, interests, easements, and restrictive covenants listed in **Schedule "D"** (collectively, "Permitted Encumbrances"))

and for greater certainty, this Court orders that all Claims including Encumbrances other than Permitted Encumbrances, affecting or relating to the Purchased Assets are hereby expunged, discharged and terminated as against the Purchased Assets

4. Upon delivery of the Trustee's Closing Certificate, and upon filing of a certified copy of this Order, together with any applicable registration fees, all governmental authorities including those referred to below in this paragraph (collectively, "**Governmental Authorities**") are hereby authorized, requested and directed to accept delivery of such Trustee's Closing Certificate and certified copy of this Order as though they were originals and to register such transfers, interest authorizations, discharges and discharge statements of conveyance as may be required to convey to the Purchaser or its nominee clear title to the Purchased Assets subject only to Permitted Encumbrances. Without limiting the foregoing:

- (a) Alberta Energy ("**Energy Ministry**") shall and is hereby authorized, requested and directed to forthwith:
  - (i) cancel and discharge those Claims including builders' liens, security notices, assignments under section 426 (formerly section 177) of the *Bank Act* (Canada) and other Encumbrances (but excluding Permitted Encumbrances) registered (whether before or after the date of this Order) against the estate or interest of the Debtor in and to any of the Purchased Assets located in the Province of Alberta; and
  - (ii) transfer all Crown leases listed in **Schedule "E"** to this Order standing in the name of the Debtor, to the Purchaser (or its nominee) free and clear of all Claims and other Encumbrances but excluding Permitted Encumbrances;

- (b) the Registrar of the Alberta Personal Property Registry (the “**PPR Registrar**”) shall and is hereby directed to forthwith cancel and discharge any registrations at the Alberta Personal Property Registry (whether made before or after the date of this Order) claiming security interests (other than Permitted Encumbrances) in the estate or interest of the Debtor in any of the Purchased Assets which are of a kind prescribed by applicable regulations as serial-number goods.
5. In order to effect the transfers and discharges described above, this Court directs each of the Governmental Authorities to take such steps as are necessary to give effect to the terms of this Order and the Sale Agreement. Presentment of this Order and the Trustee’s Closing Certificate shall be the sole and sufficient authority for the Governmental Authorities to make and register transfers of title or interest and cancel and discharge registrations against any of the Purchased Assets of any Claims including Encumbrances but excluding Permitted Encumbrances.
6. No authorization, approval or other action by and no notice to or filing with any governmental authority or regulatory body exercising jurisdiction over the Purchased Assets is required for the due execution, delivery and performance by the Debtor of the Sale Agreement.
7. Upon delivery of the Trustee’s Closing Certificate together with a certified copy of this Order, this Order shall be immediately registered by the Land Titles Registrar notwithstanding the requirements of section 191(1) of the *Land Titles Act*, RSA 2000, c.L-7 and notwithstanding that the appeal period in respect of this Order has not elapsed. The Land Titles Registrar is hereby directed to accept all Affidavits of Corporate Signing Authority submitted by the Receiver in its capacity as Receiver of the Debtor and not in its personal capacity.
8. For the purposes of determining the nature and priority of Claims, net proceeds from sale of the Purchased Assets shall stand in the place and stead of the Purchased Assets from and after delivery of the Trustee’s Closing Certificate and all Claims including Encumbrances (but excluding Permitted Encumbrances) shall not attach to, encumber or otherwise form a charge, security interest, lien, or other Claim against the Purchased Assets and may be asserted against the net proceeds from sale of the Purchased Assets with the same priority as they had with respect to the Purchased Assets immediately prior to the sale, as if the Purchased Assets had not been sold and remained in the possession or control of the person having that possession or control immediately prior to the sale. Unless otherwise ordered (whether before or after the date of this Order), the Debtor shall not make any distributions to creditors of net proceeds from sale of the Purchased Assets without further order of this Court, provided however, and notwithstanding anything contained in this paragraph of this Order, the Debtor shall (i) first, upon delivery of the Trustee’s Closing Certificate, pay a portion of the net proceeds up to a maximum amount of \$150,000, to discharge post-filing obligations that arose, have accrued and were incurred during these

proceedings up to the date of the Trustee's Closing Certificate with respect to the Purchased Assets to applicable creditors which include, but are not limited to, all outstanding post-filing rentals and royalties to the Energy Ministry, all outstanding post-filing surface land rentals to the applicable land owner, and all post-filing municipal, federal, provincial or other taxes to the applicable taxation authority (in all cases only to the extent such post-filing obligations relate to the Purchased Assets); (ii) second, apply any remaining part of such net proceeds to repay any post-filing obligations that have accrued during these proceedings that are secured by the Administration Charge granted in these proceedings; and (iii) third, at the Debtor's discretion, apply any remaining part of such net proceeds to repay any post-filing obligations accruing or that have accrued during these proceedings

9. Upon completion of the Transaction, the Debtor and all persons who claim by, through or under the Debtor in respect of the Purchased Assets, and all persons or entities having any Claims of any kind whatsoever in respect of the Purchased Assets, save and except for persons entitled to the benefit of the Permitted Encumbrances, shall stand absolutely and forever barred, estopped and foreclosed from and permanently enjoined from pursuing, asserting or claiming any and all right, title, estate, interest, royalty, rental, equity of redemption or other Claim whatsoever in respect of or to the Purchased Assets, and to the extent that any such persons or entities remain in the possession or control of any of the Purchased Assets, or any artifacts, certificates, instruments or other indicia of title representing or evidencing any right, title, estate, or interest in and to the Purchased Assets, they shall forthwith deliver possession thereof to the Purchaser (or its nominee).
10. The Purchaser (or its nominee) shall be entitled to enter into and upon, hold and enjoy the Purchased Assets for its own use and benefit without any interference of or by the Debtor, or any person claiming by, through or against the Debtor.
11. Immediately upon closing of the Transaction, holders of Permitted Encumbrances shall have no claim whatsoever against the Proposal Trustee, or against the Debtor in respect of the claims arising from the Permitted Encumbrances.
12. The Trustee is directed to file with the Court a copy of the Trustee's Closing Certificate forthwith after delivery thereof to the Purchaser (or its nominee).
13. The Purchaser's withdrawal of its previous withholding of consent to the assignment by TAQA North and TAQA North Ltd. of its interest in a portion of the Purchased Assets, as provided by the terms of the Sale Agreement, is hereby approved, in all cases solely with respect to the Purchased Assets and without prejudice to the remainder of Court of King's Bench Action No. 2501-14860.

**SEALING**

14. The Confidential Exhibit shall be sealed on the Court file and shall not form part of the public record, notwithstanding Division 4 of Part 6 of the *Alberta Rules of Court*.
15. The Clerk of this Honourable Court shall file the Confidential Exhibit in a sealed envelope attached to a notice that sets out the style of cause of these proceedings and states that:

THIS ENVELOPE CONTAINS CONFIDENTIAL EXHIBIT "A" TO THE AFFIDAVIT OF MIKE BOUVIER SWORN FEBRUARY 27, 2026 (THE "**CONFIDENTIAL EXHIBIT**").

THE CONFIDENTIAL EXHIBIT IS SEALED PURSUANT TO AN ORDER ISSUED BY THE HONOURABLE JUSTICE M. BOURQUE ON MARCH 3, 2026, UNTIL THE FILING OF THE TRUSTEE'S CLOSING CERTIFICATE CONFIRMING THAT THE TRANSACTION CONTEMPLATED BY THE SALE AGREEMENT HAS BEEN COMPLETED.

16. Any interested party may apply to this Court to vary or amend the provisions relating to the sealing of the Confidential Exhibit on not less than 7 days' notice to the Debtor and the Proposal Trustee and to any other party likely to be affected by the order sought or upon such other notice as this Court may order.

**MISCELLANEOUS MATTERS**

17. Notwithstanding:
  - (a) the pendency of these proceedings and any declaration of insolvency made herein;
  - (b) the pendency of any applications for a bankruptcy order now or hereafter issued pursuant to the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c.B-3, as amended (the "**BIA**"), in respect of the Debtor, and any bankruptcy order issued pursuant to any such applications;
  - (c) any assignment in bankruptcy made in respect of the Debtor; and
  - (d) the provisions of any federal or provincial statute:

the vesting of the Purchased Assets in the Purchaser (or its nominee) pursuant to this Order shall be binding on any trustee in bankruptcy that may be appointed in respect of the Debtor and shall not be void or voidable by creditors of the Debtor, nor shall it constitute nor be deemed to be a transfer at undervalue, settlement, fraudulent preference, assignment, fraudulent conveyance, or other reviewable transaction under the BIA or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.

18. The Proposal Trustee, the Debtor, the Purchaser (or its nominee) and any other interested party, shall be at liberty to apply for further advice, assistance and direction as may be necessary in order to give full force and effect to the terms of this Order and to assist and aid the parties in closing the Transaction.
19. This Honourable Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in any of its provinces or territories or in any foreign jurisdiction, to act in aid of and to be complimentary to this Court in carrying out the terms of this Order, to give effect to this Order and to assist the Debtor, the Purchaser the Proposal Trustee, and their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such order and to provide such assistance to the Debtor, the Purchaser, and the Proposal Trustee, as an officer of the Court, as may be necessary or desirable to give effect to this Order or to assist each of them and their respective agents in carrying out the terms of this Order.
20. Service of this Order shall be deemed good and sufficient by:
- (a) Serving the same on:
    - (i) the persons listed on the service list created in these proceedings;
    - (ii) any other person served with notice of the application for this Order;
    - (iii) any other parties attending or represented at the application for this Order;
    - (iv) the Purchaser or the Purchaser's solicitors; and
  - (b) Posting a copy of this Order on the Proposal Trustee's website at:  
<https://www.ksvadvisory.com/experience/case/blue-sky-resources-ltd>
- and service on any other person is hereby dispensed with.
21. Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.

  
Justice of the Court of King's Bench of Alberta

**SCHEDULE "A"**  
**FORM OF TRUSTEE'S CERTIFICATE**

COURT/ESTATE FILE NUMBER	25-3276975
COURT	COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE	CALGARY

IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*, RSC 1985, c. B-3, AS AMENDED

IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF BLUE SKY RESOURCES LTD.

DOCUMENT **PROPOSAL TRUSTEE'S CERTIFICATE**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	DLA Piper (Canada) LLP 1000, 250 2 Street SW Calgary, Alberta T2P 0C1
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Lawyer: Carole J. Hunter / Anthony Mersich  
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Fax Number: (403) 697 6600  
Email Address: carole.hunter@ca.dlapiper.com / anthony.mersich@ca.dlapiper.com

File No. 101988-00025

**RECITALS**

- A. On September 24, 2025, Blue Sky Resources Ltd. (the "Debtor") filed a notice of intention to make a proposal under Part III of the *Bankruptcy and Insolvency Act*, RSC 1985 c, B-3.
- B. Pursuant to an Order of the Honourable Justice M. Bourque of the Court of King's Bench of Alberta (the "**Court**") dated March 3, 2026, the Court approved the agreement of purchase and sale made as of February 27, 2026, (the "**Sale Agreement**") between the Debtor and Canadian Natural Resources Ltd. (the "**Purchaser**") and provided for the vesting in the Purchaser of the Debtor's right, title and interest in and to the Purchased Assets, which vesting is to be effective with respect to the Purchased Assets upon the delivery by KSV Restructuring Inc. in its capacity as proposal trustee of the Debtor (the "**Proposal Trustee**") to the Purchaser of a certificate confirming (i) the payment by the Purchaser of the Purchase Price for the Purchased Assets; (ii) that the conditions

to Closing as set out in section ♦ of the Sale Agreement have been satisfied or waived by the Debtor and the Purchaser; and (iii) the Transaction has been completed to the satisfaction of the Debtor and the Purchaser.

- C. Unless otherwise indicated herein, capitalized terms have the meanings set out in the Sale Agreement.

**THE PROPOSAL TRUSTEE CERTIFIES** the following:

1. The Purchaser (or its nominee) has paid and the Debtor has received the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Sale Agreement;
2. The conditions to Closing as set out in section ♦ of the Sale Agreement have been satisfied or waived by the Debtor and the Purchaser (or its nominee); and
3. The Transaction has been completed to the satisfaction of the Debtor and the Purchaser.
4. This Certificate was delivered by the Receiver on **[Date]**, 2026.

**KSV Restructuring Inc.** in its capacity as proposal trustee of Blue Sky Resource Ltd., and not in its personal or corporate capacity.

Per: \_\_\_\_\_  
Name: Andrew Basi  
Title: Managing Director

**SCHEDULE "B"**  
**LIST OF ASSETS**

All of Blue Sky's interest in the following non-operated properties:

**1. Saddle Hills, Cranberry and Hotchkiss, Alberta Areas Assets:**

**Lands Schedule/Mineral Property:**

<b>Lands &amp; Leased Substances</b>	<b>Title Documents</b>	<b>Vendor's Interest</b>	<b>Encumbrances</b>
Twp 97 Rge 3 W6M: Section 12; ALL PNG from TOP OF SURFACE to BASE OF SLAVE POINT	0589060380	34.65%	GOR 2.5% - 5% on OIL and 2% - 5% on GAS pd by BSR 90%;  LESSOR ROYALTY CROWN SLIDING SCALE on 100.00% Production on ALL PNG; paid to Minister of Finance, Province of Alberta 100%
Twp 72 Rge 6 W6M: NE of Section 36; (100/16-36-72-6W6/00); WELLBORE INTEREST ONLY	058304B164	25.00%	LESSOR ROYALTY CROWN SLIDING SCALE on 100.00% Production on ALL PNG; paid to Minister of Finance, Province of Alberta 100%
Twp 73 Rge 6 W6M: NE of Section 30; (102/09-30-73-06W6/00); WELLBORE INTEREST ONLY	0583040160	0% BPEN 7.32% APEN	LESSOR ROYALTY CROWN SLIDING SCALE on 100.00% Production on ALL PNG; paid to Minister of Finance, Province of Alberta 100%  NON-CONVERTIBLE GOR 2% on all PNG payable on 60% of production by BSR  NON-CONVERTIBLE GOR 2% on all PNG payable on 60% of production by BSR
Twp 73 Rge 6 W6M: Section 12; NATURAL GAS in HALFWAY	0583040168	9.375%	LESSOR ROYALTY CROWN SLIDING SCALE on 100.00% Production on ALL PNG; paid to Minister of Finance, Province of Alberta 100%
Twp 73 Rge 6 W6M: Section 13; (EXCL WELLBORE 15-13-73- 6W6); ALL PNG from TOP OF SURFACE to BASE OF HALFWAY;	0583040168	9.375%	LESSOR ROYALTY CROWN SLIDING SCALE on 100.00% Production on ALL PNG; paid to Minister of Finance, Province of Alberta 100%

Twp 73 Rge 6 W6M: Section 22, 23; ALL PNG from TOP OF SURFACE to BASE OF HALFWAY	36197	9.375%	LESSOR ROYALTY CROWN SLIDING SCALE on 100.00% Production on ALL PNG; paid to Minister of Finance, Province of Alberta 100%
Twp 74 Rge 5 W6M: S+NW of Section 3; (100/08-03-074-05-W6/00); PRODUCTION PENALTY in WELL;	31170	BPEN 0% APEN 25.00%	LESSOR ROYALTY CROWN SLIDING SCALE on 100.00% Production on ALL PNG; paid to Minister of Finance, Province of Alberta 100%
Twp 74 Rge 5 W6M: S+NW of Section 3; (EXCL 100/08-03-074-05-W6/00); ALL PNG in CHARLIE LAKE;	31170	25.00%	LESSOR ROYALTY CROWN SLIDING SCALE on 100.00% Production on ALL PNG; paid to Minister of Finance, Province of Alberta 100%
Twp 74 Rge 5 W6M: NE of Section 3; (100/08-03-074-05-W6/00); PRODUCTION PENALTY in WELL;	5495010081	BPEN 0% APEN 25.00%	LESSOR ROYALTY CROWN SLIDING SCALE on 100.00% Production on ALL PNG; paid to Minister of Finance, Province of Alberta 100%
Twp 74 Rge 5 W6M: NE of Section 3; (EXCL 100/08-03-074-05-W6/00); ALL PNG in CHARLIE LAKE;	5495010081	25.00%	LESSOR ROYALTY CROWN SLIDING SCALE on 100.00% Production on ALL PNG; paid to Minister of Finance, Province of Alberta 100%

**Wells:**

License #	UWI
0160407	100/04-12-097-03W6
0234750	100/16-36-072-06W6
0254231	102/09-30-073-06W6
0221936	100/01-12-073-06W6
0215935	100/07-13-073-06W6
0231272	100/07-22-073-06W6
0221314	100/04-23-073-06W6
0199218	100/08-03-074-05W6

**Facilities:**

Facility Name	Description	Location	Licence No.	Vendor's Interest
-	Single well battery	04-12-097-03W6	W0160407	34.65%
CNRL 04-12-097-03W6	Gas Single well battery	04-12-097-03W6	F0015319	9.375%
CNRL 12-24-096-03W6	Gas Multiwell Group Battery	12-24-096-03W6	F0023478	13.58752%

**Pipelines:**

License / Line #	Licensee	From Location	To Location
17896-32	Purchaser	12-24-096-03W6	02-19-096-03W6
17896-56	Purchaser	02-19-096-03W6	14-13-096-04W6
17896-57	Purchaser	14-13-096-04W6	14-13-096-04W6
17896-58	Purchaser	14-13-096-04W6	05-22-096-04W6
17896-59	Purchaser	05-22-096-04W6	03-21-096-04W6
17896-60	Purchaser	03-21-096-04W6	03-21-096-04W6
17896-61	Purchaser	03-21-096-04W6	02-19-096-04W6
17896-62	Purchaser	02-19-096-04W6	03-19-096-04W6
17896-63	Purchaser	03-19-096-04W6	01-24-096-05W6
17896-138	Purchaser	15-03-097-04W6	13-27-096-04W6
17896-96	Purchaser	11-27-096-04W6	12-27-096-04W6
17896-73	Purchaser	13-27-096-04W6	05-22-096-04W6

## 2. Fox Creek, Alberta Area Assets:

**Lands Schedule/Mineral Property:** None.

**Wells:** None.

**Facilities:**

Facility Name	Description	Location	Licence No.	Vendor's Interest
WASKAHIGAN 15-07-064-23W5	Gas Processing Plant	15-07-064-23W5	F14212	5.8165%

**Pipelines:** None.

## 3. Bilbo, Alberta Area Assets:

**Lands Schedule/Mineral Property:**

Lands & Leased Substances	Title Documents	Vendor's Interest	Encumbrances
Twp 65 Rge 6 W6M: Sections 26,27; ALL PNG from TOP OF SURFACE to BASE OF DUNVEGAN excluding ALL PNG below BASE OF CARDIUM to BASE OF SECOND WHITE SPECKLED SHALE;  (SECOND WHITE SPECKS DEFINED AS 1410-1758 METRES IN THE GAMMA LOG FOR THE RIDER ET AL BILBO 16-11-66-6);	5407030513	25.00%	LESSOR ROYALTY CROWN SLIDING SCALE on 100.00% Production on ALL PNG; paid to Minister of Finance, Province of Alberta 100%
Twp 65 Rge 6 W6M: NE of Sec 10, NE of Sec 16; ALL PNG below BASE OF CARDIUM to TOP OF HALFWAY	5407030513	25.00%	LESSOR ROYALTY CROWN SLIDING SCALE on 100.00% Production on ALL PNG; paid to Minister of Finance, Province of Alberta 100%

Twp 65 Rge 6 W6M: S&NW of Sec 10, S&NW of Sec 16; ALL PNG from TOP SURFACE to TOP HALFWAY excluding ALL PNG in CARDIUM	5407030513	25.00%	LESSOR ROYALTY CROWN SLIDING SCALE on 100.00% Production on ALL PNG; paid to Minister of Finance, Province of Alberta 100%
Twp 65 Rge 6 W6M: N+SE of Sec 28; 33 ALL PNG from TOP OF SURFACE to TOP HALFWAY	5407050139	25.00%	LESSOR ROYALTY CROWN SLIDING SCALE on 100.00% Production on ALL PNG; paid to Minister of Finance, Province of Alberta 100%
Twp 65 Rge 6 W6M: SW of Section 28; ALL PNG below BASE OF CARDIUM to TOP OF HALFWAY	5407050139	25.00%	LESSOR ROYALTY CROWN SLIDING SCALE on 100.00% Production on ALL PNG; paid to Minister of Finance, Province of Alberta 100%
Twp 65 Rge 6 W6M: Section 17; ALL PNG from TOP OF SURFACE to TOP OF HALFWAY excluding ALL PNG CARDIUM;	5407050139	25.00%	LESSOR ROYALTY CROWN SLIDING SCALE on 100.00% Production on ALL PNG; paid to Minister of Finance, Province of Alberta 100%

**Wells:** None.

**Facilities:** None.

**Pipelines:** None.

#### **4. Arch Minor Alberta Area Assets:**

##### **Lands Schedule/Mineral Property:**

<b>Lands &amp; Leased Substances</b>	<b>Title Documents</b>	<b>Vendor's Interest</b>	<b>Encumbrances</b>
Twp 82 Rge 10 W6M: Section 18 PNG to base Stoddart	AB PNG Lease 0581010258	37.500%	LESSOR ROYALTY CROWN SLIDING SCALE on 100.00% Production on ALL PNG; paid to Minister of Finance, Province of Alberta 100%;
Twp 81 RGE 11 W6M: Section 23 PNG to base Halfway excluding production from the 100/05-23-081-11W6, 100/04-23-081-11W6 and 100/12-23-081-11W6 wells	AB PNG Lease 0504010711	16.000%	LESSOR ROYALTY CROWN SLIDING SCALE on 100.00% Production on ALL PNG; paid to Minister of Finance, Province of Alberta 100%;

**Wells:**

<b>License #</b>	<b>UWI</b>
215234	100/16-18-082-10W6

**Facilities:**

License #	Facility Name	Location	Vendor's Interest
W 0215234	16-18 Compressor/Battery	16-18-082-10W6	37.50%

**Pipelines:**

License / Line #	Licensee	From Location	To Location
25384 (Line 3)	Purchaser	16-18-082-10W6	07-19-082-10W6
25384 (Line 6)	Purchaser	07-19-082-10W6	08-21-082-10W6
52341 (Line 29)	Purchaser	08-21-082-10W6	03-31-081-10W6
52341 (Line 30)	Purchaser	03-31-081-10W6	03-31-081-10W6
52341 (Line 26)	Purchaser	03-31-081-10W6	06-30-081-10W6
27052 (Line 3)	Purchaser	06-30-081-10W6	05-29-081-10W6
27052 (Line 4)	Purchaser	05-29-081-10W6	15-27-081-10W6
29625 (Line 1)	Purchaser	15-27-081-10W6	08-34-081-10W6

**5. Dunvegan (Eaglesham), Alberta Area Assets:****Lands Schedule/Mineral Property:**

Lands & Leased Substances	Title Documents	Vendor's Interest	Encumbrances
TWP 78 RGE 1 W6M: Sections 18, 19, 20 PNG to base Debolt (including the 100/15-18-078-01W6, 102/16-18-078-01W6, 100/03-19-078-01W6, 102/04-20-078-01W6 wellbores only and excluding production from the 100/12-18-078-01W6/00, 100/04-20-078-01W6/02, and the 100/07-19-078-01W6/00 wells)	AB PNG Lease 29621	21.875%	LESSOR ROYALTY CROWN SLIDING SCALE on 100.00% Production on ALL PNG; paid to Minister of Finance, Province of Alberta 100%;

**Wells:**

License #	UWI
244222	100/15-18-078-01W6
155223	102/16-18-078-01W6
244146	100/03-19-078-01W6
61779	102/04-20-078-01W6

**Facilities:**

License #	Facility Name	Location	Vendor's Interest
F16201	Belloy 4-20 Field Compressor	04-20-078-01W6	9.704%
F39283	Belloy 4-20 Dehy	04-20-078-01W6	9.704%

**Pipelines:**

License / Line #	Licensee	From Location	To Location
8700 (Line 8)	Purchaser	16-18-078-01W6	04-20-078-01W6
8700 (Line 25)	Purchaser	12-18-078-01W6	15-18-078-01W6
8700 (Line 22)	Purchaser	15-18-078-01W6	16-18-078-01W6
8700 (Line 21)	Purchaser	03-19-078-01W6	15-18-078-01W6
8700 (Line 11)	Purchaser	07-19-078-01W6	08-19-078-01W6
8700 (Line 1)	Purchaser	10-19-078-01W6	04-20-078-01W6
8674 (Line 8)	Purchaser	10-19-078-01W6	04-20-078-01W6
8674 (Line 7)	Purchaser	11-18-078-01W6	01-19-078-01W6
8674 (Line 24)	Purchaser	12-18-078-01W6	15-18-078-01W6
8674 (Line 21)	Purchaser	03-19-078-01W6	15-18-078-01W6
8674 (Line 13)	Purchaser	04-20-078-01W6	11-18-078-01W6
8674 (Line 10)	Purchaser	16-18-078-01W6	01-19-078-01W6
35129 (Line 1)	Purchaser	16-18-078-01W6	11-18-078-01W6

**6. Dunvegan (Belloy), Alberta Area Assets:****Lands Schedule/Mineral Property:**

Lands & Leased Substances	Title Documents	Vendor's Interest	Encumbrances
Twp 79 Rge 3 W6M: Section 36 ALL PNG in DEBOLT Twp 79 Rge 3 W6M: Section 36 ALL PNG to top DEBOLT excluding the 8-36 wellbore	AB PNG Lease 41499	4.166%	LESSOR ROYALTY CROWN SLIDING SCALE on 100.00% Production on ALL PNG; paid to Minister of Finance, Province of Alberta 100%

**Wells:**

License #	UWI
221591	100/02-36-079-03W6
300011	100/06-36-079-03W6
70681	100/11-36-079-03W6

221592	100/16-36-079-03W6
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**Facilities:**

License #	Facility Name	Location	Vendor's Interest
F0031436	CNRL 08-36-079-03W6	08-36-079-03W6	4.166%

**Pipelines:**

License / Line #	Licensee	From Location	To Location
56199 (Line 4)	Purchaser	11-36-079-03W6	16-36-079-03W6
56199 (Line 5)	Purchaser	06-06-080-02W6	16-36-079-03W6
56199 (Line 6)	Purchaser	06-06-080-02W6	16-36-079-03W6
56199 (Line 11)	Purchaser	03-34-079-03W6	01-31-079-03W6
56199 (Line 12)	Purchaser	01-31-079-03W6	03-34-079-03W6
56199 (Line 15)	Purchaser	03-34-079-03W6	16-36-079-03W6
56199 (Line 16)	Purchaser	16-36-079-03W6	03-34-079-03W6
56199 (Line 38)	Purchaser	02-36-079-03W6	16-36-079-03W6
56199 (Line 51)	Purchaser	06-36-079-03W6	08-36-079-03W6
56199 (Line 52)	Purchaser	08-36-079-03W6	07-36-079-03W6
56199 (Line 53)	Purchaser	04-06-080-02W6	04-06-080-02W6
56478 (Line 120)	Purchaser	03-34-079-03W6	01-31-079-03W6
56478 (Line 118)	Purchaser	01-31-079-03W6	15-32-079-03W6
56478 (Line 119)	Purchaser	15-05-080-03W6	16-20-080-03W6
32597 (Line 1)	Purchaser	15-32-079-03W6	15-05-080-03W6

**7. Dunvegan, Alberta Assets:****Lands Schedule/Mineral Property:**Unit Interest:

Vendor's undivided 3.01355% interest in the Dunvegan Gas Unit No. 1 (the "Unit").

Unit and Non- Unit Lands:

Vendor's Interest in the Unit and non-Unit lands described in the attached 230-page excerpt from the Vendor's Mineral Property Report dated November 26, 2025.

Additional Interests:

Leases	Lands & Leased Substances	Vendor's Interest	Encumbrances
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Alberta Crown ALL PNG Lease 17569A  (MRA 200372-3)	Twp 80 Rge 3 W6M: Section 1; (excluding 100/09-01-080-03-W6 Well); NATURAL GAS in Bluesky; NATURAL GAS in Gething	Receivable GOR NATURAL GAS: Fixed Percent 5.00% on 100.00% Production; paid to DUNVEGAN GAS UNIT 1 100% paid by VENDOR 2.05078%	N/A
Alberta Crown ALL PNG Lease 17569A  (MRA 200372-7)	Twp 80 Rge 3 W6M: Section 1; (NON UNITIZED GAS in 100/09- 01-080-03-W6 WellBORE); NATURAL GAS in Well	Receivable GOR NATURAL GAS: Fixed Percent 5.00% on 100.00% Production; paid to DUNVEGAN GAS UNIT 1 100% paid by VENDOR 2.05078%	N/A
Alberta Crown NATURAL GAS Lease 1395A  (MRA 101585-10)	Twp 80 Rge 3 W6M: S+NW Ptn+NE of Section 4; (PTN(S) LYING OUTSIDE SURRENDERED INDIAN RESERVE NO. 152A . Excl 100/13-04-080-03W6/02); NATURAL GAS in Bluesky	Receivable GOR NATURAL GAS: Fixed Percent 5.00% on 100.00% Production; paid to DUNVEGAN GAS UNIT 1 100% paid by VENDOR 2.4122%	N/A
Alberta Crown NATURAL GAS Lease 1395A  (MRA 101585-11)	Twp 80 Rge 3 W6M: S+NW Ptn+NE of Section 4; (Well 100/13-04-080- 03W6/02 - (WellBORE USE AGMT CA643907)); WELLBORE INTEREST ONLY in Well	Receivable GOR NATURAL GAS: Fixed Percent 5.00% on 100.00% Production; paid to DUNVEGAN GAS UNIT 1 100% paid by VENDOR 2.4122%	N/A
Freehold ALL PNG Lease dated November 27,1972 ELIZABETH EDDY AND KIM EDDY  (MRA 200406-6)	Twp 80 Rge 3 W6M: NW Ptn of Section 4; ((RE: WellBORE USE AGMT CA643907). Excl 100/13- 04-080-03W6/02); NATURAL GAS in Bluesky	Receivable GOR NATURAL GAS: Fixed Percent 5.00% on 100.00% Production; paid to DUNVEGAN GAS UNIT 1 100% paid by VENDOR 2.4122%	N/A
Freehold ALL PNG Lease dated November 27,1972 ELIZABETH EDDY AND KIM EDDY  (MRA 200406-7)	Twp 80 Rge 3 W6M: NW Ptn of Section 4; (Well 100/13-04-080-03-W6/02 (RE: WellBORE USE AGMT CA643907).); WELLBORE INTEREST ONLY in Well	Receivable GOR NATURAL GAS: Fixed Percent 5.00% on 100.00% Production; paid to DUNVEGAN GAS UNIT 1 100% paid by VENDOR 2.4122%	N/A
Alberta Crown ALL PNG Lease 17570  (MRA 200373-3)	Twp 80 Rge 3 W6M: Section 18; (100/08-18-080- 03-W6/02 penalty Well); PRODUCTION penalty in Well	Receivable GOR NATURAL GAS: Fixed Percent 5.00% on 100.00% Production; paid to DUNVEGAN GAS UNIT 1 100% paid by VENDOR 2.26907%	N/A
Alberta Crown ALL PNG Lease 17571  (MRA 200374-8)	Twp 80 Rge 3 W6M: Section 29; (100/15-29-080- 03-W6/03); SPEC PROD in Well	Receivable GOR NATURAL GAS: Fixed Percent 5.00% on 100.00% Production; paid to DUNVEGAN GAS UNIT 1 100% paid by VENDOR 2.05078%	N/A

Alberta Crown ALL PNG Lease 29152  (MRA 200376-21)	Twp 81 Rge 4 W6M: W of Section 20; (AS TO 100/16-20-081-04- W6/03 Worsley GAS ); NATURAL GAS in Worsley	Receivable GOR ALL PNG: Fixed Percent 5.00% on 100.00% Production; paid to DUNVEGAN GAS UNIT 1 100% paid by VENDOR 4.166665%	N/A
Alberta Crown ALL PNG Lease 0593110224  (MRA 200596-2)	Twp 81 Rge 4 W6M: E of Section 20; (100/16-20-081-04-W6/03 WORSLEY GAS ); NATURAL GAS in WORSLEY;	Receivable GOR ALL PNG: Fixed Percent 5.00% on 100.00% Production; paid to DUNVEGAN GAS UNIT 1 100% paid by VENDOR 4.166665%	N/A
Alberta Crown ALL PNG Lease 32631A  (MRA 200385-2)	Twp 81 Rge 4 W6M: Section 22 (100/12-22-081-04-W6/02 Wellbore) Wellbore Interest only in Well	Receivable GOR ALL PNG: Fixed Percent 5.00% on 100.00% Production; paid to DUNVEGAN GAS UNIT 1 100% paid by VENDOR 0%	N/A
Alberta Crown ALL PNG Lease 32631A  (MRA 200385-4)	Twp 81 Rge 4 W6M: Section 22 (100/06-22-081-04-W6/03 Wellbore) Wellbore Interest only in Well	Receivable GOR ALL PNG: Fixed Percent 5.00% on 100.00% Production; paid to DUNVEGAN GAS UNIT 1 100% paid by VENDOR 0%	N/A
Alberta Crown ALL PNG Lease 32631  (MRA 200384-5)	Twp 81 Rge 4 W6M: Section 15 (100/14-15-081-04-W6/02 Wellbore) Natural Gas In Charlie Lake A Wellbore Interest only in Well	Receivable GOR ALL PNG: Fixed Percent 5.00% on 100.00% Production; paid to DUNVEGAN GAS UNIT 1 100% paid by VENDOR 0%	N/A
Alberta Crown ALL PNG Lease 0594100283  (MRA 200612-2 & 3)	Twp 80 Rge 3 W6M: Section 31 (100/11-31-080-03-W6/04) Natural Gas In Worsley A Wellbore Interest only in Well	Receivable GOR ALL PNG: Fixed Percent 5.00% on 100.00% Production; paid to DUNVEGAN GAS UNIT 1 100% paid by VENDOR 4.29314%	N/A

### Wells:

Unit Wells: Vendor's Interest in any and all wells operated pursuant to the terms of the Unit Operating Agreement in respect of the Unit and any and all non-unitized well events associated with such wells.

### Non-Unit Wells:

License #	UWI
0322942	100/09-01-081-04W6
0210638	102/13-28-080-03W6
0210503	100/10-29-080-03W6
0209900	102/15-29-080-03W6
0190763	100/16-29-080-03W6

0193664	100/03-32-080-03W6
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**Facilities:**

Unit Facilities: Vendor's Interest in any and all facilities operated pursuant to the terms of the Unit Operating Agreement in respect of the Unit, including the following:

Facility Name	Description	Location	License No.	Vendor's Interest
Dunvegan 15-03-081-04W6	Gas Plant	15-03-081-04W6	F16714	4.29%
Satellite 1 Compressor	Field Compressor	06-19-081-04W6	F28574	4.29%
Satellite 2 Compressor	Field Compressor	16-17-081-04W6	F28571	4.29%
Satellite 3 Compressor	Field Compressor	08-36-080-04W6	F28568	4.29%
Satellite 4 Compressor	Field Compressor	16-20-080-03W6	F28565	4.29%
Satellite 5 Compressor	Field Compressor	04-23-080-03W6	F28563	4.29%
CNRL 14-19-080-03W6	Gas Battery - Multiwell	14-19-080-03W6	F25872	4.29%
CNRL 01-16-081-04W6	Gas Battery - Multiwell	01-16-081-04W6	F26514	4.29%
CNRL 09-23-081-05W6	Gas Battery - Multiwell	09-23-081-05W6	F28562	4.29%
CNRL 16-20-080-03W6	Gas Battery - Multiwell	16-20-080-03W6	F28565	4.29%
CNRL 06-07-081-04W6	Gas Multiwell Group Battery	06-07-081-04W6	F28559	4.29%
CNRL 14-29-080-03W6	Injection/Disposal Facility - Water	14-29-080-03W6	F16584	4.29%
CNRL 15-03-081-04W6	Injection/Disposal Facility - Water	15-03-081-04W6	F21134	4.29%
CNRL 10-02-081-04W6	Gas Multiwell Group Battery	10-02-081-04W6	F33004	4.29%

Non-Unit Facilities:

Facility Name	Description	Location	License No.	Vendor's Interest
Dunvegan 14-29-080-03W6	Battery	14-29-080-03W6	F28556	2.05%
Injection / Disposal Facility (Water)	Injection / Disposal Facility (Water)	14-29-080-03W6	F016584	2.05%
Dunvegan 09-01-081-04W6	Single Well Battery	09-01-081-04W6	W03229 42	4.30%
NW Belloy 16-36-79-3W6 GP Functional Unit #1	Gas Processing Plant	16-36-079-03W6	F16391	4.19%

NW Belloy 16-36-079-03W6 Compressor & Dehy Functional Unit #2	Compressor & Dehy	16-36-079-03W6	F16391	3.0126%
NW Belloy 16-36-079-03W6 Sweetener Functional Unit #3	Sweetener	16-36-079-03W6	F16391	6.6624%

**Pipelines:**

Unit Pipelines: Vendor's Interest in any and all pipelines operated pursuant to the terms of the Unit Operating Agreement in respect of the Unit.

Non-Unit Pipelines:

License / Line #	Licensee	From Location	To Location
25384 (Line 3)	Purchaser	16-18-082-10W6	07-19-082-10W6
25384 (Line 6)	Purchaser	07-19-082-10W6	08-21-082-10W6
52341 (Line 29)	Purchaser	08-21-082-10W6	03-31-081-10W6
52341 (Line 30)	Purchaser	03-31-081-10W6	03-31-081-10W6
52341 (Line 26)	Purchaser	03-31-081-10W6	06-30-081-10W6
27052 (Line 3)	Purchaser	06-30-081-10W6	05-29-081-10W6
27052 (Line 4)	Purchaser	05-29-081-10W6	15-27-081-10W6
29625 (Line 1)	Purchaser	15-27-081-10W6	08-34-081-10W6
56199 (Line 8)	Purchaser	06-09-079-02W6	01-17-079-02W6
56199 (Line 62)	Purchaser	01-17-079-02W6	16-36-079-03W6

**SCHEDULE "C"  
CLAIMS**

- NSN0006541 | SECURITY NOTICE | REGISTERED 2000/09/05 | SECURED PARTY - THE CHASE MANHATTAN BANK OF CANADA | DEBTOR - SUNOMA ENERGY CORP.
- RB016474 | BANK SECURITY | REGISTERED 1978/10/10 | SECURED PARTY - CANADIAN COMMERCIAL BANK | DEBTOR - WILMAR BUSINESS SERVICES LTD.
- RB016476 | BANK SECURITY | REGISTERED 1978/10/10 | SECURED PARTY - CANADIAN COMMERCIAL BANK | DEBTOR - WILMAR BUSINESS SERVICES LTD.
- RB016475 | BANK SECURITY | REGISTERED 1978/10/10 | SECURED PARTY - CANADIAN COMMERCIAL BANK | DEBTOR - WILMAR BUSINESS SERVICES LTD.
- RB016477 | BANK SECURITY | REGISTERED 1978/10/10 | SECURED PARTY - CANADIAN COMMERCIAL BANK | DEBTOR - WILMAR BUSINESS SERVICES LTD.
- RB016478 | BANK SECURITY | REGISTERED 1978/10/10 | SECURED PARTY - CANADIAN COMMERCIAL BANK | DEBTOR - WILMAR BUSINESS SERVICES LTD.
- RB016479 | BANK SECURITY | REGISTERED 1978/10/10 | SECURED PARTY - CANADIAN COMMERCIAL BANK | DEBTOR - WILMAR BUSINESS SERVICES LTD.
- RB016480 | BANK SECURITY | REGISTERED 1978/10/10 | SECURED PARTY - CANADIAN COMMERCIAL BANK | DEBTOR - WILMAR BUSINESS SERVICES LTD.
- RB016481 | BANK SECURITY | REGISTERED 1978/10/10 | SECURED PARTY - CANADIAN COMMERCIAL BANK | DEBTOR - WILMAR BUSINESS SERVICES LTD.
- RB016482 | BANK SECURITY | REGISTERED 1978/10/10 | SECURED PARTY - CANADIAN COMMERCIAL BANK | DEBTOR - WILMAR BUSINESS SERVICES LTD.
- RB016483 | BANK SECURITY | REGISTERED 1978/10/10 | SECURED PARTY - CANADIAN COMMERCIAL BANK | DEBTOR - WILMAR BUSINESS SERVICES LTD.
- RB016484 | BANK SECURITY | REGISTERED 1978/10/10 | SECURED PARTY - CANADIAN COMMERCIAL BANK | DEBTOR - WILMAR BUSINESS SERVICES LTD.
- RB017273 | BANK SECURITY | REGISTERED 1979/02/22 | SECURED PARTY - ROYAL BANK OF CANADA, THE | DEBTOR - JANES, RONALD T.
- RB017465 | BANK SECURITY | REGISTERED 1979/04/20 | SECURED PARTY - ROYAL BANK OF CANADA, THE | DEBTOR - JANES, RONALD T.
- RB016927 | BANK SECURITY | REGISTERED 1978/12/05 | SECURED PARTY - ROYAL BANK OF CANADA, THE | DEBTOR - JANES, RONALD T.
- RB016929 | BANK SECURITY | REGISTERED 1978/12/05 | SECURED PARTY - ROYAL BANK OF CANADA, THE | DEBTOR - JANES, RONALD T.
- RB016932 | BANK SECURITY | REGISTERED 1978/12/05 | SECURED PARTY - ROYAL BANK OF CANADA, THE | DEBTOR - JANES, RONALD T.

- RB016933 | BANK SECURITY | REGISTERED 1978/12/05 | SECURED PARTY - ROYAL BANK OF CANADA, THE | DEBTOR - JANES, RONALD T.
- RB016934 | BANK SECURITY | REGISTERED 1978/12/05 | SECURED PARTY - ROYAL BANK OF CANADA, THE | DEBTOR - JANES, RONALD T.
- RBO14288 | BANK SECURITY | REGISTERED 1977/07/20 | SECURED PARTY - CANADIAN COMMERCIAL BANK | DEBTOR - ERST D.I.B. KANADA PETROL, K.G. BUCHUNGSKREIS 2
- RBO14289 | BANK SECURITY | REGISTERED 1977/07/20 | SECURED PARTY - CANADIAN COMMERCIAL BANK | DEBTOR - ZWEITE D.I.B. KANADA PETROL, K.G. BUCHUNGSKREIS 1
- SN1901588 | SECURITY NOTICE | REGISTERED 2019/05/27 | SECURED PARTY - ROTHWELL DEVELOPMENT CORPORATION | DEBTOR - DIRECT OIL & GAS INC.
- SN1700445 | SECURITY NOTICE | REGISTERED 2017/02/08 | SECURED PARTY - ROTHWELL DEVELOPMENT CORPORATION | DEBTOR - SYDCO ENERGY INC.
- R8014126 | BANK SECURITY | REGISTERED 1977/05/25 | SECURED PARTY - ROYAL BANK OF CANADA, THE | DEBTOR - 95314 OIL & GAS LIMITED
- RB015684 | BANK SECURITY | REGISTERED 1978/05/12 | SECURED PARTY - ROYAL BANK OF CANADA, THE | DEBTOR - PALMER OIL & GAS LIMITED
- RB006545 | BANK SECURITY | REGISTERED 1972/09/01 | SECURED PARTY - ROYAL BANK OF CANADA, THE | DEBTOR - LATTNER, FORREST C.
- RB006542 | BANK SECURITY | REGISTERED 1972/09/01 | SECURED PARTY - ROYAL BANK OF CANADA, THE | DEBTOR - LATTNER, FORREST C.
- RB006541 | BANK SECURITY | REGISTERED 1972/09/01 | SECURED PARTY - ROYAL BANK OF CANADA, THE | DEBTOR - LATTNER, FORREST C.
- RB006530 | BANK SECURITY | REGISTERED 1972/09/01 | SECURED PARTY - ROYAL BANK OF CANADA, THE | DEBTOR - LATTNER, FORREST C.
- RB006531 | BANK SECURITY | REGISTERED 1972/09/01 | SECURED PARTY - ROYAL BANK OF CANADA, THE | DEBTOR - LATTNER, FORREST C.
- RB006532 | BANK SECURITY | REGISTERED 1972/09/01 | SECURED PARTY - ROYAL BANK OF CANADA, THE | DEBTOR - LATTNER, FORREST C.
- RB006533 | BANK SECURITY | REGISTERED 1972/09/01 | SECURED PARTY - ROYAL BANK OF CANADA, THE | DEBTOR - LATTNER, FORREST C.
- RB006521 | BANK SECURITY | REGISTERED 1972/09/01 | SECURED PARTY - ROYAL BANK OF CANADA, THE | DEBTOR - LATTNER, FORREST C.
- R8006538 | BANK SECURITY | REGISTERED 1972/09/01 | SECURED PARTY - ROYAL BANK OF CANADA, THE | DEBTOR - LATTNER, FORREST C.
- RB006539 | BANK SECURITY | REGISTERED 1972/09/01 | SECURED PARTY - ROYAL BANK OF CANADA, THE | DEBTOR - LATTNER, FORREST C.

- RB006522 | BANK SECURITY | REGISTERED 1972/09/01 | SECURED PARTY - ROYAL BANK OF CANADA, THE | DEBTOR - LATTNER, FORREST C.
- RB006523 | BANK SECURITY | REGISTERED 1972/09/01 | SECURED PARTY - ROYAL BANK OF CANADA, THE | DEBTOR - LATTNER, FORREST C.
- RB006524 | BANK SECURITY | REGISTERED 1972/09/01 | SECURED PARTY - ROYAL BANK OF CANADA, THE | DEBTOR - LATTNER, FORREST C.
- RB006525 | BANK SECURITY | REGISTERED 1972/09/01 | SECURED PARTY - ROYAL BANK OF CANADA, THE | DEBTOR - LATTNER, FORREST C.
- RB006526 | BANK SECURITY | REGISTERED 1972/09/01 | SECURED PARTY - ROYAL BANK OF CANADA, THE | DEBTOR - LATTNER, FORREST C.
- SN8605057 | SECURITY NOTICE | REGISTERED 1986/07/21 | DEBTOR - T.C.S. LIMITED PARTNERSHIP NO. 2 | SECURED PARTY - BANK OF ALBERTA
- SN8605060 | SECURITY NOTICE | REGISTERED 1986/07/21 | DEBTOR - T.C.S. LIMITED PARTNERSHIP NO. 3 | SECURED PARTY - BANK OF ALBERTA
- SN8605063 | SECURITY NOTICE | REGISTERED 1986/07/21 | DEBTOR - T.C.S. LIMITED PARTNERSHIP NO. 6 | SECURED PARTY - BANK OF ALBERTA
- SN8605058 | SECURITY NOTICE | REGISTERED 1986/07/21 | DEBTOR - T.C.S. LIMITED PARTNERSHIP NO. 2 | SECURED PARTY - BANK OF ALBERTA
- SN8601869 | SECURITY NOTICE | REGISTERED 1986/03/07 | DEBTOR - T.C.S. LIMITED PARTNERSHIP NO. 3 | SECURED PARTY - BANK OF ALBERTA
- SN8601881 | SECURITY NOTICE | REGISTERED 1986/03/07 | DEBTOR - T.C.S. LIMITED PARTNERSHIP NO. 6 | SECURED PARTY - BANK OF ALBERTA
- SN8601893 | SECURITY NOTICE | REGISTERED 1986/03/07 | DEBTOR - T.C.S. LIMITED PARTNERSHIP NO. 7 | SECURED PARTY - BANK OF ALBERTA
- SN8601855 | SECURITY NOTICE | REGISTERED 1986/03/07 | DEBTOR - T.C.S. LIMITED PARTNERSHIP NO. 2 | SECURED PARTY - BANK OF ALBERTA
- SN8601867 | SECURITY NOTICE | REGISTERED 1986/03/07 | DEBTOR - T.C.S. LIMITED PARTNERSHIP NO. 3 | SECURED PARTY - BANK OF ALBERTA
- SN8601879 | SECURITY NOTICE | REGISTERED 1986/03/07 | DEBTOR - T.C.S. LIMITED PARTNERSHIP NO. 6 | SECURED PARTY - BANK OF ALBERTA
- SN8601891 | SECURITY NOTICE | REGISTERED 1986/03/07 | DEBTOR - T.C.S. LIMITED PARTNERSHIP NO. 7 | SECURED PARTY - BANK OF ALBERTA
- SN8601856 | SECURITY NOTICE | REGISTERED 1986/03/07 | DEBTOR - T.C.S. LIMITED PARTNERSHIP NO. 2 | SECURED PARTY - BANK OF ALBERTA
- SN8601868 | SECURITY NOTICE | REGISTERED 1986/03/07 | DEBTOR - T.C.S. LIMITED PARTNERSHIP NO. 3 | SECURED PARTY - BANK OF ALBERTA

- SN8601880 | SECURITY NOTICE | REGISTERED 1986/03/07 | DEBTOR - T.C.S. LIMITED PARTNERSHIP NO. 6 | SECURED PARTY - BANK OF ALBERTA
- SN8601892 | SECURITY NOTICE | REGISTERED 1986/03/07 | DEBTOR - T.C.S. LIMITED PARTNERSHIP NO. 7 | SECURED PARTY - BANK OF ALBERTA
- SN8605061 | SECURITY NOTICE | REGISTERED 1986/07/21 | DEBTOR - T.C.S. LIMITED PARTNERSHIP NO. 3 | SECURED PARTY - BANK OF ALBERTA
- SN8605064 | SECURITY NOTICE | REGISTERED 1986/07/21 | DEBTOR - T.C.S. LIMITED PARTNERSHIP NO. 6 | SECURED PARTY - BANK OF ALBERTA
- SN8605067 | SECURITY NOTICE | REGISTERED 1986/07/21 | DEBTOR - T.C.S. LIMITED PARTNERSHIP NO. 7 | SECURED PARTY - BANK OF ALBERTA
- SN8601858 | SECURITY NOTICE REGISTERED 1986/03/07 | DEBTOR - T.C.S. LIMITED PARTNERSHIP NO. 2 | SECURED PARTY - BANK OF ALBERTA
- SN8601870 | SECURITY NOTICE REGISTERED 1986/03/07 | DEBTOR - T.C.S. LIMITED PARTNERSHIP NO. 3 | SECURED PARTY - BANK OF ALBERTA
- SN8601882 | SECURITY NOTICE | REGISTERED 1986/03/07 | DEBTOR - T.C.S. LIMITED PARTNERSHIP NO. 6 | SECURED PARTY - BANK OF ALBERTA
- SN8601859 | SECURITY NOTICE | REGISTERED 1986/03/07 | DEBTOR - T.C.S. LIMITED PARTNERSHIP NO. 2 | SECURED PARTY - BANK OF ALBERTA
- SN8601871 | SECURITY NOTICE | REGISTERED 1986/03/07 | DEBTOR - T.C.S. LIMITED PARTNERSHIP NO. 3 | SECURED PARTY - BANK OF ALBERTA
- SN8601883 | SECURITY NOTICE | REGISTERED 1986/03/07 | DEBTOR - T.C.S. LIMITED PARTNERSHIP NO. 6 | SECURED PARTY - BANK OF ALBERTA
- SN8601861 | SECURITY NOTICE REGISTERED 1986/03/07 | DEBTOR - T.C.S. LIMITED PARTNERSHIP NO. 2 | SECURED PARTY - BANK OF ALBERTA
- SN8601885 | SECURITY NOTICE | REGISTERED 1986/03/07 | DEBTOR - T.C.S. LIMITED PARTNERSHIP NO. 6 | SECURED PARTY - BANK OF ALBERTA
- SN8601862 | SECURITY NOTICE! REGISTERED 1986/03/07 | DEBTOR - T.C.S. LIMITED PARTNERSHIP NO. 2 | SECURED PARTY - BANK OF ALBERTA
- SN8601874 | SECURITY NOTICE! REGISTERED 1986/03/07 | DEBTOR - T.C.S. LIMITED PARTNERSHIP NO. 3 | SECURED PARTY - BANK OF ALBERTA
- SN8601886 | SECURITY NOTICE | REGISTERED 1986/03/07 | DEBTOR - T.C.S. LIMITED PARTNERSHIP NO. 6 | SECURED PARTY - BANK OF ALBERTA
- SN8601863 | SECURITY NOTICE REGISTERED | 1986/03/07 | DEBTOR - T.C.S. LIMITED PARTNERSHIP NO. 2 | SECURED PARTY - BANK OF ALBERTA
- SN8601875 | SECURITY NOTICE | REGISTERED 1986/03/07 | DEBTOR - T.C.S. LIMITED PARTNERSHIP NO. 3 | SECURED PARTY - BANK OF ALBERTA

- SN8601887 | SECURITY NOTICE | REGISTERED 1986/03/07 | DEBTOR - T.C.S. LIMITED PARTNERSHIP NO. 6 | SECURED PARTY - BANK OF ALBERTA
- SN8601864 | SECURITY NOTICE | REGISTERED 1986/03/07 | DEBTOR - T.C.S. LIMITED PARTNERSHIP NO. 2 | SECURED PARTY - BANK OF ALBERTA
- SN8601876 | SECURITY NOTICE REGISTERED 1986/03/07 | DEBTOR - T.C.S. LIMITED PARTNERSHIP NO. 3 | SECURED PARTY - BANK OF ALBERTA
- SN8601888 | SECURITY NOTICE | REGISTERED 1986/03/07 | DEBTOR - T.C.S. LIMITED PARTNERSHIP NO. 6 | SECURED PARTY - BANK OF ALBERTA
- SN8601865 | SECURITY NOTICE | REGISTERED 1986/03/07 | DEBTOR - T.C.S. LIMITED PARTNERSHIP NO. 2 | SECURED PARTY - BANK OF ALBERTA
- SN8601877 | SECURITY NOTICE | REGISTERED 1986/03/07 | DEBTOR - T.C.S. LIMITED PARTNERSHIP NO. 3 | SECURED PARTY - BANK OF ALBERTA
- SN8601889 SECURITY NOTICE | REGISTERED 1986/03/07 | DEBTOR - T.C.S. LIMITED PARTNERSHIP NO. 6 | SECURED PARTY - BANK OF ALBERTA
- SN8601866 | SECURITY NOTICE | REGISTERED 1986/03/07 | DEBTOR - T.C.S. LIMITED PARTNERSHIP NO. 2 | SECURED PARTY - BANK OF ALBERTA
- SN8601878 | SECURITY NOTICE | REGISTERED 1986/03/07 | DEBTOR - T.C.S. LIMITED PARTNERSHIP NO. 3 | SECURED PARTY - BANK OF ALBERTA
- SN8601890 | SECURITY NOTICE | REGISTERED 1986/03/07 | DEBTOR - T.C.S. LIMITED PARTNERSHIP NO. 6 | SECURED PARTY - BANK OF ALBERTA

**SCHEDULE "D"**  
**PERMITTED ENCUMBRANCES**

- (a) any overriding royalties, net profits interests and other burdens, which are provided for under the Title Documents provided that any such burdens must be described in Schedule A of the Sale Agreement in order to be considered to be a Permitted Encumbrance hereunder;
- (b) the terms and conditions of the Assumed Contracts and the Title Documents, including ROFRs, the requirement to pay any rentals or royalties to the grantor thereof to maintain the Title Documents in good standing and any royalty or other burden reserved to the grantor thereof or any gross royalty trusts applicable to the grantor's interest in any of the Title Documents, provided that any such burdens must be described in Schedule A of the Sale Agreement in order to be considered to be a Permitted Encumbrance hereunder;
- (c) the right reserved to or vested in any grantor, Governmental Authority or other public authority by the terms of any Title Document or by Applicable Laws to terminate any Title Document;
- (d) easements, rights of way, servitudes or other similar rights in land, including rights of way and servitudes for highways, railways, sewers, drains, gas and oil pipelines, gas and water mains, electric light, power, telephone or cable television conduits, poles, wires or cables;
- (e) taxes on Petroleum Substances or the income or revenue therefrom, unless specifically excluded and governmental restrictions on production rates from the Wells or on operations being conducted on the Lands or otherwise affecting the value of any of the Assets;
- (f) any obligation of the Vendor to hold any portion of their interest in and to any of the Assets in trust for Third Parties, provided that any such obligations must be described in Schedule A of the Sale Agreement in order to be considered to be a Permitted Encumbrance hereunder;
- (g) any rights reserved to or vested in any Governmental Authority to control or regulate the ownership, use or operation of any of the Assets in any manner, including governmental requirements imposed by statute or Governmental Authorities as to rates of production from operations or otherwise affecting recoverability of Petroleum Substances;
- (h) undetermined or inchoate liens incurred or created as security in favour of any Person with respect to the development or operation of any of the Assets, as regards the Vendor's share of the costs and expenses thereof which are not due or delinquent as of the date hereof;
- (i) the reservations, limitations, provisos and conditions in any grants or transfers from the Crown of any of the Lands or interests therein, and statutory exceptions to title;
- (j) provisions for penalties and forfeitures under Title Documents as a consequence of nonparticipation in operations;
- (k) any requirement to post or maintain any deposits or other form of security required by any Governmental Authority; and
- (l) liens granted in the ordinary course of business to a public utility, municipality or Governmental Authority with respect to operations pertaining to any of the Assets as regards the Vendor's share of amounts owing to such public utility, municipality or Governmental Authority which are not due or delinquent as of the date hereof;

**SCHEDULE "E"**  
**CROWN LEASES TO TRANSFER**

No.	Crown Lease Number	Debtor's Registered Interest
1.	Petroleum and Natural Gas Lease No. 0589060380	34.65%
2.	Petroleum and Natural Gas Lease No. 0583040168	18.75%
3.	Petroleum and Natural Gas Lease No. 36197	37.5%
4.	Petroleum and Natural Gas Licence No. 5495010081	100%
5.	Petroleum and Natural Gas Licence No. 5407030513	25%
6.	Petroleum and Natural Gas Licence No. 5407050139	25%
7.	Petroleum and Natural Gas Lease No. 0581010258	37.5%
8.	Petroleum and Natural Gas Lease No. 41499	4.1637%
9.	Petroleum and Natural Gas Lease No. 29621	25%
10.	Petroleum and Natural Gas Lease No. 29152	33.333%
11.	Natural Gas Lease No. 1362	33.333%
12.	Natural Gas Lease No. 1403	33.333%
13.	Petroleum and Natural Gas Lease No. 1404A	16.40625%
14.	Natural Gas Lease No. 1452	33.333%
15.	Natural Gas Lease No. 1496	33.333%
16.	Petroleum and Natural Gas Lease No. 1403A	16.40625%
17.	Petroleum and Natural Gas Lease No. 0583100247	14.583%
18.	Petroleum and Natural Gas Lease No. 0504040881	8.33333%