



Court File No. CV-23-00706033-00CL

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

THE HONOURABLE

)

FRIDAY, THE 26TH

JUSTICE CAVANAGH

)

DAY OF APRIL, 2024

IN THE MATTER OF THE *COMPANIES' CREDITORS*
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF BIOSTEEL SPORTS NUTRITION INC.,
BIOSTEEL MANUFACTURING LLC, AND BIOSTEEL SPORTS
NUTRITION USA LLC

(the “**Applicants**”)

ORDER
(Stay Extension, Activity and Fee Approval)

THIS MOTION, made by KSV Restructuring Inc., in its capacity as the Court-appointed monitor of the Applicants (in such capacity, the “**Monitor**”) in these proceedings under the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the “**CCAA**”) for an order (the “**Order**”), among other things, approving the Stay Extension and Fee Approval Order, as defined in the Supplement to the Fifth Report of the Monitor dated April 3, 2024 (the “**Second Supplemental Report**”).

ON READING the Motion Record of the Monitor returnable April 8, 2024, including the Second Supplemental Report, and on hearing the submissions of counsel for the Monitor, counsel for the Applicants, and such other parties as listed on the participant information form, with no one else appearing although duly served as appears from the affidavit of service of Thomas Gray, filed.

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SERVICE AND DEFINITIONS

1. **THIS COURT ORDERS** that the time for service and filing of the Motion Record is hereby abridged and validated so that this Motion is properly returnable today and hereby dispenses with further service thereof.
2. **THIS COURT ORDERS** that capitalized terms used in this Order and not otherwise defined herein shall have the meanings ascribed to them in the Second Supplemental Report.

EXTENSION OF THE STAY PERIOD

3. **THIS COURT ORDERS** that that the Stay Period be and is hereby extended until and including July 31, 2024.

APPROVAL OF ACTIVITIES OF THE MONITOR

4. **THIS COURT ORDERS** that the Reports and the activities, decisions and conduct of the Monitor as set out therein, are hereby authorized and approved; provided, however, that only the Monitor, in its personal capacity and only with respect to its own personal liability, shall be entitled to rely upon or utilize in any way such approval.

FEE APPROVAL

5. **THIS COURT ORDERS** that the fees and disbursements of the Monitor and the Monitor's legal counsel, Bennett Jones LLP, from the commencement of these CCAA proceedings to and including February 29, 2024 and March 31, 2024, respectively, as set out in the Second Supplemental Report and as more particularized in the Fee Affidavits appended thereto, be and are hereby approved.

GENERAL


6. **THIS COURT ORDERS** that the Monitor may apply to the Court as necessary to seek further orders and directions to give effect to this Order.

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7. **THIS COURT ORDERS** that this Order shall have full force and effect in all provinces and territories in Canada.

8. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States, to give effect to this Order and to assist the Monitor, the Applicants and their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Applicants and to the Monitor, as an officer of this Court, as may be necessary or desirable to give effect to this Order, to grant representative status to the Monitor in any foreign proceeding, or to assist the Applicants and the Monitor and their respective agents in carrying out the terms of this Order.

9. **THIS COURT ORDERS** that this Order and all of its provisions are effective as of 12:01 a.m. Prevailing Eastern Time on the date hereof without the need for entry or filing.

 Digitally signed
by Mr. Justice
Cavanagh

Court File No. CV-23-00706033-000

**IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED
AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF BIOSTEEL SPORTS NUTRITION INC., BIOSTEEL
MANUFACTURING LLC, AND BIOSTEEL SPORTS NUTRITION USA LLC**

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

Proceedings commenced at Toronto

**ORDER
(Stay Extension, Activity and Fee Approval)**

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Counsel to KSV Restructuring Inc., in its capacity as
the Monitor and not in its personal capacity