

No. S-250121 Vancouver Registry

#### IN THE SUPREME COURT OF BRITISH COLUMBIA

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36

BETWEEN:

KINGSETT MORTGAGE CORPORATION

**PETITIONER** 

AND

LUMINA ECLIPSE LIMITED PARTNERSHIP

BETA VIEW HOMES LTD.

LUMINA ECLIPSE GP LTD.

and

D-THIND DEVELOPMENT BETA LTD.

RESPONDENTS

# ORDER MADE AFTER APPLICATION

#### STAY EXTENSION ORDER

BEFORE THE HONOURABLE	)	
	)	15/July/2025
JUSTICE MASUHARA	)	

ON THE APPLICATION of KSV Restructuring Inc., in its capacity as Court-appointed Monitor (in such capacity, the "Monitor") of Lumina Eclipse Limited Partnership, Beta View Homes Ltd., Lumina Eclipse GP Ltd. and D-Thind Development Beta Ltd. (collectively, the "Debtors"), coming on for hearing at Vancouver, British Columbia, on the 15<sup>th</sup> day of July, 2025; AND ON HEARING Andrew Froh, counsel for the Monitor, and those other counsel listed on Schedule "A" hereto; AND UPON READING the materials filed, including the First Report of the Monitor dated January 14, 2025, the Second Report of the Monitor dated April 8, 2025, the Supplement to

the Second Report of the Monitor dated April 15, 2025, and the Third Report of the Monitor dated July 9, 2025 (collectively, the "Reports");

### THIS COURT ORDERS AND DECLARES THAT:

#### NOTICE

1. The time for service of the Notice of Application and supporting materials for this Order is hereby abridged such that this Application is properly returnable today and service thereof on any interested party is hereby dispensed with.

#### STAY EXTENSION

2. The Stay Period (as defined in the Second Amended and Restated Initial Order of this Court dated April 16, 2025) is hereby extended until and including January 23, 2026.

#### ACTIVITY APPROVAL

3. The activities of the Monitor, as set out in the Reports, are hereby approved; provided however, that only the Monitor, in its personal capacity and only with respect to its own personal liability, shall be entitled to rely upon or utilize in any way such approval.

#### **GENERAL**

- 4. THIS COURT HEREBY REQUESTS the aid and recognition of any court, tribunal, regulatory or administrative body, wherever located, to give effect to this Order and to assist the Monitor and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Monitor, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Monitor and its agents in carrying out the terms of this Order.
- 5. Endorsement of this Order by counsel appearing on this Application, other than counsel for the Monitor, is hereby dispensed with.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:

Signature of Andrew Froh

☐ Party ☐ Lawyer for the Monitor

BY THE COURT

REGISTRAR

## Schedule "A" - List of Counsel

<u>Name</u>	Party
Andrew Froh and Joshua Foster	KSV Restructuring Inc.
Mary-Buttery, K.C. Lucas Hodgs on	KingSett Mortgage Corporation
Luna Maletik (A/S)	D. Thind Development Beha Lid. D-Thind Development Lid.
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Bennett Jones LLP Suite 2500, 666 Burrard Street Vancouver, BC V6C 2X8 Attention: Joshua Foster and Andrew Froh

Tel No.: (604) 891-7500