

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

WEICHANG YANG

Applicant

and

BESCO INTERNATIONAL INVESTMENT CO., LTD.

Respondent

APPLICATION UNDER Section 243(1) of the *Bankruptcy and Insolvency Act*, RSC, 1985, c B-3, as amended, and section 101 of the *Courts of Justice Act*, RSO 1990, c C.43, as amended

**RECEIVER'S CERTIFICATE
(Redemption of Applicant's Mortgage and Receiver's Discharge)**

RECITALS

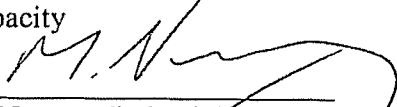
1. Pursuant to an Order of the Ontario Superior Court of Justice (Commercial List) (the "Court") dated February 13, 2019, KSV Kofman Inc. was appointed as Receiver of certain property of Besco International Investment Co., Ltd. ("Besco"), including the real property municipally known as 414 Croft Street, Port Hope, Ontario (the "Property").
2. Pursuant to an Order of the Court dated May 24, 2019, the Court ordered the Discharge of the Receiver to become effective (and conditional) upon the delivery by the Receiver to Besco of a certificate confirming (i) that the conditions to closing of the Redemption of the Yang Mortgage by Besco have been satisfied or waived; and (ii) the Redemption has been completed to the satisfaction of the Receiver.

THE RECEIVER CERTIFIES the following:

1. The conditions to closing of the Redemption of the Yang Mortgage by Besco have been satisfied or waived.
2. The Redemption has been completed to the satisfaction of the Receiver.

3. This Certificate was delivered by the Receiver at 5:20 pm on May 30, 2019.

KSV KOFMAN INC., in its capacity as
Receiver of the Besco Property and not in
its personal capacity

Per: 

Name: Mitch Vininsky

Title: Managing Director