

February 12, 2024

Pursuant to an Initial Order granted on January 23, 2024 by the Ontario Superior Court of Justice (Commercial List) (the "Court"), KSV Restructuring Inc. was appointed as monitor (the "Monitor") of Balboa Inc., DSPLN Inc., Happy Gilmore Inc., Interlude Inc., Multiville Inc., The Pink Flamingo Inc., Hometown Housing Inc., the Mulligan Inc., Horses In The Back Inc., Neat Nests Inc. and Joint Captain Real Estate Inc. (collectively, the "Applicants") in connection with the Applicants' proceedings commenced under the *Companies' Creditors Arrangement Act* ("CCAA").

The Initial Order also appointed Chaitons LLP as representative counsel (the "Lender Representative Counsel") to the Applicants' secured and unsecured lenders.

Since the granting of the Initial Order, the Lender Representative Counsel and the Monitor have received significant feedback from the Applicants' secured lenders regarding the scope of Lender Representative Counsel's representation, including at a virtual townhall meeting convened on January 29, 2024 and at a virtual meeting of the Applicants' secured lenders held on February 5, 2024 in accordance with the Endorsement of the Honourable Madam Justice Kimmel issued on February 2, 2024. Following consideration of such feedback, the Lender Representative Counsel has determined that the scope of its representation should be limited to the Applicants' secured lenders only. Based on, among other things, that feedback and following discussions with the Lender Representative Counsel, the Applicants and the Monitor support that decision.

Accordingly, the Applicants intend to request that the Court make that change at the next court hearing in the CCAA proceedings, which is scheduled for February 15, 2024 at 11:00 am EST. **Please be advised that, should the Court grant the relief being sought, the Applicants' unsecured lenders will no longer have Court-appointed legal representation. Each of the Applicants' unsecured lenders will nonetheless continue to be permitted to participate in the CCAA proceedings and may retain its own legal representation should it choose to do so at such unsecured lender's cost.**

Court materials filed in, and additional information regarding, the Applicants' CCAA proceedings are available on the Monitor's website at: <https://www.ksvadvisory.com/experience/case/SID>.