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ksvadvisory.com

February 2, 2024

DELIVERED BY MAIL AND EMAIL

To: ALL KNOWN CREDITORS

Re: Balboa Inc., DSPLN Inc., Happy Gilmore Inc., Interlude Inc., Multiville Inc., The Pink Flamingo Inc., Hometown Housing Inc., The Mulligan Inc., Horses In The Back Inc., Neat Nests Inc. and Joint Captain Real Estate Inc. (collectively, the "Companies")

You are receiving this notice because the Companies' books and records list you as a creditor.

Take notice that on January 23, 2024, the Ontario Superior Court of Justice (Commercial List) ("Court") made an Order ("Initial Order") granting the Companies protection pursuant to the *Companies' Creditors Arrangement Act* ("CCAA"). Pursuant to the Initial Order, KSV Restructuring Inc. was appointed as monitor ("Monitor").

Pursuant to the Initial Order, the Court granted a stay of proceedings until February 2, 2024 (the "Initial Stay Period"), which has since been extended to February 16, 2024. The stay of proceedings may continue to be extended by the Court from time-to-time. A copy of the Court orders issued in these proceedings are available on the Monitor's case website at <u>https://www.ksvadvisory.com/experience/case/SID</u>.

Please note that during the CCAA proceedings, among other relief provided for in the Initial Order and other Court orders issued in these proceedings:

- the Companies are continuing to carry on business in the normal course;
- all Persons having oral or written agreements or arrangements with any of the Companies or statutory or regulatory mandates for the supply or license of goods and/or services, are restrained until further Order of the Court from discontinuing, altering, interfering with or terminating the supply of such goods or services as may be required by the Companies, provided that the normal prices or charges for all such goods or services received after the date of the Initial Order are paid by the Companies in accordance with normal payment practices of the Companies or such other practices as may be agreed upon by the supplier or service provider, the Companies and the Monitor, or as may be ordered by the Court; and
- all parties are prohibited from commencing or continuing legal action against the Companies and all rights and remedies of any party against or in respect of the Companies or their assets are stayed and suspended except with the written consent of the Monitor, or with leave of the Court.

To date, no claims procedure has been approved by the Court and creditors are not required to file a proof of claim at this time.

A copy of the materials filed in the restructuring proceedings are available on the Monitor's case website.

Yours very truly,

KSV Restructuring Inc.

KSV RESTRUCTURING INC. IN ITS CAPACITY AS COURT-APPOINTED MONITOR OF BALBOA INC., DSPLN INC., HAPPY GILMORE INC., INTERLUDE INC., MULTIVILLE INC., THE PINK FLAMINGO INC., HOMETOWN HOUSING INC., THE MULLIGAN INC., HORSES IN THE BACK INC., NEAT NESTS INC. AND JOINT CAPTAIN REAL ESTATE INC. AND NOT IN ITS PERSONAL CAPACITY