

Notice to Customers of Bad Boy Furniture Warehouse Limited

We are writing to advise customers of Bad Boy Furniture Warehouse Limited (“**Bad Boy**”) that on November 9, 2023 Bad Boy made the very difficult decision to commence restructuring proceedings by filing a Notice of Intention to Make a Proposal (a “**NOI**”) under the Bankruptcy & Insolvency Act (the “**BIA**”). KSV Restructuring Inc. is the trustee named in the NOI proceedings (the “**Proposal Trustee**”). The decision to commence these proceedings was taken after much deliberation; however, Bad Boy believed it was necessary in the context of a challenging economic environment driven by high interest rates, declining sales in the housing sector and a tight retail climate, particularly in the home furnishing sector.

Customers of Bad Boy may have placed deposits for the future delivery of furniture and/or appliances. We regret to inform you that as a result of the commencement of the NOI proceedings, Bad Boy is unable to refund those deposits or to complete those purchases. Customers who have paid a deposit by credit card, should contact their credit card company to obtain a refund. The credit card companies may require evidence of Bad Boy’s insolvency, and to assist you to provide them with this evidence, we have attached a copy of the certificate of filing confirming the commencement of the NOI proceedings.

Customers who have questions concerning their deposit and would like to speak to a representative of the Company, are encouraged to send an email to customers@noobody.com or to badboy@ksvadvisory.com. A Bad Boy or a Proposal Trustee representative will respond to your email as promptly as possible in the circumstances.

Bad Boy remains open for business during this process and expects to commence a liquidation sale from certain of its stores in the near term. Further information about the sale and these proceedings can be found on the Proposal Trustee’s website at <https://www.ksvadvisory.com/experience/case/bad-boy>.



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of Ontario
Division No. 09 - Toronto
Court No. 31-3008133
Estate No. 31-3008133

In the Matter of the Notice of Intention to make a proposal of:

Bad Boy Furniture Warehouse Limited

Insolvent Person

KSV RESTRUCTURING INC.

Licensed Insolvency Trustee

Date of the Notice of Intention:

November 09, 2023

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: November 09, 2023, 14:52

E-File/Dépôt Electronique

Official Receiver

151 Yonge Street, 4th Floor, Toronto, Ontario, Canada, M5C2W7, (877)376-9902

Canada