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November 20, 2025

**TO: ALL KNOWN CREDITORS**

**Re: AYR Wellness Inc. (the “Company”)**

You are receiving this notice because the Company’s books and records list you as a creditor.

Take notice that on November 17, 2025, the Supreme Court of British Columbia (the “Court”) made an Order (the “Initial Order”) granting the Company protection pursuant to the *Companies’ Creditors Arrangement Act* (“CCAA”). Pursuant to the Initial Order, KSV Restructuring Inc. was appointed as monitor (“Monitor”).

Pursuant to the Initial Order, there is a stay of proceedings until November 27, 2025, which may be extended by the Court from time-to-time. An application is scheduled to be heard on November 25, 2025 to extend the stay of proceedings (the “Comeback Application”). A copy of this order, if issued, will be available on the Monitor’s website at: <https://www.ksvadvisory.com/experience/case/AYR>. The Monitor also intends to post a notice on its website regarding the extension immediately following the Comeback Application.

Please note that during the CCAA proceedings, among other relief provided for in the Initial Order:

- *all persons having oral or written agreements with the Company or mandates under an enactment for the supply of goods and/or services, including without limitation, all computer software, communication and other data services, centralized banking services, payroll services, insurance transportation, services, utility or other services to the Business or the Company, are hereby restrained until further Order of this Court from discontinuing, altering, interfering with, or terminating the supply of such goods or services as may be required by the Company, and the Company shall be entitled to the continued use of its current premises, telephone numbers, facsimile numbers, internet addresses and domain names, provided in each case that the normal prices or charges for all such goods or services received after the Initial Order are paid by the Company in accordance with normal payment practices of the company or such other practices as may be agreed upon by the supplier or service provider, the Company and the Monitor, or as may be ordered by the Court; and*
- *during the stay period, all rights and remedies of any individual, firm, corporation, governmental body or agency, or any other entities against or in respect of the Company or the Monitor, or affecting the Business or the Property, are hereby stayed and suspended except with written consent of the Company and the Monitor or leave of this Court.*

To date, no claims procedure has been approved by the Court and creditors are not required to file a proof of claim at this time.

A copy of the materials filed in the restructuring proceedings are available on the Monitor's website.

Yours very truly,

A handwritten signature in blue ink that reads "KSV Restructuring Inc.".

**KSV RESTRUCTURING INC.  
IN ITS CAPACITY AS COURT-APPOINTED CCAA MONITOR OF  
AYR WELLNESS INC.  
AND NOT IN ITS PERSONAL CAPACITY**