



COURT FILE NUMBER & BANKRUPTCY ESTATE NUMBER
 COURT

25-3009380 / B301 009380

JUDICIAL CENTRE

COURT OF KING'S BENCH OF ALBERTA, IN
 BANKRUPTCY AND INSOLVENCY
 Calgary

ENTERED

IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*, RSC 1985, C B-3 AS AMENDED

APPLICANTS

AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF ATHABASCA MINERALS INC., AMI SILICA INC., AMI AGGREGATES INC., AMI ROCKCHAIN INC., TERRASHIFT ENGINEERING LTD., 2132561 ALBERTA LTD., and 2140534 ALBERTA LTD. ATHABASCA MINERALS INC., AMI SILICA INC., AMI AGGREGATES INC., AMI ROCKCHAIN INC., TERRASHIFT ENGINEERING LTD., 2132561 ALBERTA LTD., and 2140534 ALBERTA LTD.

DOCUMENT

ORDER: Stay Extension

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

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 File No. 318938.00024

DATE ON WHICH ORDER WAS PRONOUNCED: January 26, 2024

LOCATION WHERE ORDER WAS PRONOUNCED: Calgary, Alberta

NAME OF JUSTICE WHO MADE THIS ORDER: The Honourable Justice C.J. Feasby

UPON HAVING READ the application filed January 15, 2024 (the "**Application**") of Athabasca Minerals Inc. ("**AMI**"), AMI Silica Inc., AMI Aggregates Inc., AMI RockChain Inc., TerraShift Engineering Ltd., 2132561 Alberta Ltd., and 2140534 Alberta Ltd. (collectively, the "**Companies**"), for an order, among other things, extending the time for the Applicants to file a

proposal and the stay of proceedings pursuant to the *Bankruptcy and Insolvency Act*, RSC 1985, C B-3 (“**BIA**”);

AND UPON HAVING READ the Application, the Affidavit of John David Churchill, sworn January 15, 2024, and the Exhibits thereto (the “**Second Churchill Affidavit**”), the Second Report of KSV Restructuring Inc. in its capacity as proposal trustee of the Applicants (in such capacity, the “**Proposal Trustee**”), dated January 19, 2024 (the “**Second Report**”), and the Affidavit of Service of Kim Picard sworn January 16, 2024, and the pleadings previously filed in the within proposal proceedings, including the order of the Court granted on December 12, 2023 (the “**First Order**”);

AND UPON HEARING the submissions of counsel for the Applicants, the Proposal Trustee, and such other counsel in attendance at the hearing of the Application, which occurred via WebEx video conference;

IT IS HEREBY ORDERED AND DECLARED THAT:

1. The time for service of the notice of application for this Order is hereby abridged and deemed good and sufficient and this Application is properly returnable today.

EXTENSION AND STAY

2. The Applicants are granted an extension of 45 days, to March 11, 2024, to file a joint proposal to their creditors, under section 50.4(9) of the BIA.
3. The stay of proceedings in the within matter is extended by 45 days to and including March 11, 2024 (the “**Proposal Extension Date**”).

MISCELLANEOUS MATTERS

4. This Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in any foreign jurisdiction to give effect to this Order and to assist the Companies and the Proposal Trustee, as the case may be, and their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Proposal Trustee, as an officer of this Court, as may be necessary or desirable to give effect to this Order, to grant representative status to the

Proposal Trustee in any foreign proceeding, or to assist the Proposal Trustee and its agents in carrying out the terms of this Order.

5. Service of this Order shall be deemed good and sufficient:
 - a. by serving same on the persons who were served with notice of this Application and any other parties attending or represented at the hearing of this Application; and
 - b. by posting a copy of this Order on the Proposal Trustee's website at: <https://www.ksvadvisory.com/experience/case/athabasca-minerals>.
6. Service of this Order on any other person is hereby dispensed with.
7. Service of this Order may be effected by facsimile, electronic mail, personal delivery, or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.



Justice of the Court of King's Bench of Alberta