

ONTARIO
SUPERIOR COURT OF JUSTICE

IN THE MATTER OF SUBSECTION 243(1) OF THE BANKRUPTCY AND
INSOLVENCY ACT, R.S.C. 1985, C. B-3, AS AMENDED AND SECTION 101 OF THE
COURTS OF JUSTICE ACT, R.S.O. 1990, C. C. 43, AS AMENDED

AND IN THE MATTER OF THE APPOINTMENT OF A RECEIVER OVER THE
PROPERTY, ASSETS AND UNDERTAKING OF 2067166 ONTARIO INC., 2265132
ONTARIO INC., ASHCROFT HOMES – LA PROMENADE INC., 2195186 ONTARIO
INC., 1384274 ONTARIO INC. AND 1019883 ONTARIO INC.

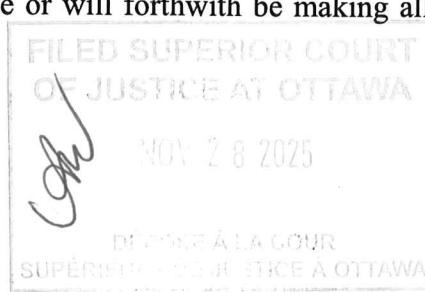
RECEIVER'S CERTIFICATE

RECITALS

- A. Pursuant to an Order of this Court made November 4, 2025 (the “Order”), KSV Restructuring Inc. shall be discharged as receiver and manager (in such capacity, the “Receiver”) of the property, assets and undertakings of 2067166 Ontario Inc. and Ashcroft Homes – La Promenade Inc. (together, the “Debtors”), effective upon the Receiver delivering this Certificate to Farallon and the Debtors.
- B. Pursuant to the Order, forthwith upon the Receiver receiving the Escrow Release Notice from Farallon, the Receiver is required to distribute the Refinancing Payments in accordance with paragraphs 12 and 13 of the Order.
- C. All capitalized terms used but not otherwise defined herein shall have the meanings given to them in the Order.

THE RECEIVER CERTIFIES THE FOLLOWING:

1. The Receiver has made or will forthwith be making all distributions required by the Order.



2. This Certificate was delivered by the Receiver at 10:30am on November 28, 2025.

KSV RESTRUCTURING INC., solely in its capacity as receiver and manager of the property, assets and undertakings of 2067166 Ontario Inc. And Ashcroft Homes – La Promenade Inc. and not in its personal or corporate capacity

By: 

Name: David Sieradzki
Title: Managing Director

Court File No. CV-24-00098058-0000

IN THE MATTER OF THE APPOINTMENT OF A RECEIVER
OVER THE PROPERTY, ASSETS AND UNDERTAKING OF
2067166 ONTARIO INC., 2265132 ONTARIO INC.,
ASHCROFT HOMES – LA PROMENADE INC., 2195186
ONTARIO INC., 1384274 ONTARIO INC. AND 1019883
ONTARIO INC.

ONTARIO
SUPERIOR COURT OF JUSTICE
PROCEEDING COMMENCED AT
OTTAWA

RECEIVER'S CERTIFICATE
(Park Place Senior and Promenade Senior)

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