

**ONTARIO
SUPERIOR COURT OF JUSTICE**

THE HONOURABLE

)

TUESDAY, THE 4TH

)

JUSTICE MEW

)

DAY OF NOVEMBER, 2025

CAMERON STEPHENS MORTGAGE CAPITAL LTD.

Applicant

- and –

1230172 ONTARIO INC.

Respondent

**APPLICATION UNDER SUBSECTION 243(1) OF THE BANKRUPTCY AND
INSOLVENCY ACT, R.S.C. 1985, C. B-3, AS AMENDED AND SECTION 101
OF THE COURTS OF JUSTICE ACT, R.S.O. 1990, C. C. 43, AS AMENDED**

**ANCILLARY ORDER
(Park Place Retirement)**

THIS MOTION, made by 1230172 Ontario Inc. (“**Park Place Retirement**”, or the “**Debtor**”), for an Order, *inter alia*, (i) approving the activities of the Receiver; (ii) approving the fees and disbursements of KSV Restructuring Inc. as receiver and manager (in such capacity, the “**Receiver**”) of the property, assets and undertakings of the Debtor; and (iii) sealing confidential appendix “1” (the “**Confidential Appendix**”) to the First Report (as defined below), was heard this day by videoconference.

ON READING the Motion Record in respect of this motion, the First Report of the Receiver dated October 27, 2025 (the “**First Report**”), including the affidavit of the Receiver sworn October 27, 2025 (the “**KSV Fee Affidavit**”) and the affidavit of its counsel, Norton Rose Fulbright Canada LLP (“**NRF**”), sworn October 26, 2025 (the “**NRF Fee Affidavit**”), and on hearing the submissions of counsel for the Debtor, counsel for the Receiver, no one else appearing although served as evidenced by the Affidavit of Service of Nelly Coutinho sworn October 28, 2025, filed, and on being advised that the within motion is on consent of the parties;

SERVICE

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion, the Motion Record and the First Report (including the NRF Fee Affidavit and the KSV Fee Affidavit) are hereby abridged and validated so that this motion is properly returnable today, and this Court dispenses with further service thereof.

REPORT AND ACTIVITIES

2. **THIS COURT ORDERS** that the First Report, and the activities and conduct of the Receiver as described in the Report, be and are hereby approved. Provided, however, that only the Receiver in its personal capacity and only with respect to its own personal liability shall be entitled to rely upon or utilize in any way such approval.

RECEIPTS AND DISBURSEMENTS

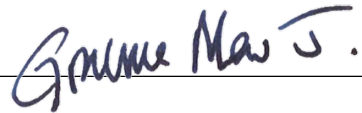
3. **THIS COURT ORDERS** that the Receiver's interim statements of receipts and disbursements for the Debtor dated as of October 17, 2025, be and are hereby approved.

PROFESSIONAL FEES

4. **THIS COURT ORDERS** that the fees and disbursements of the Receiver as they relate to the Debtor for the period set out in the KSV Fee Affidavit, in the amount of \$92,215 (excluding HST), be and are hereby approved.
5. **THIS COURT ORDERS** that the fees and disbursements of the Receiver's counsel, NRF, for the period set out in the NRF Fee Affidavit, in the amount of \$30,498 (excluding HST), be and are hereby approved.
6. **THIS COURT ORDERS** that the Fee Accrual (as defined in the First Report), be and is hereby approved.

SEALING ORDER

7. **THIS COURT ORDERS** that the Confidential Appendix to the First Report shall be sealed, kept confidential and not form part of the public record until further Order of this Court.

A handwritten signature in dark ink, appearing to read "G. Mew J.", is written over a horizontal line.

Mew J.

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Court File No. CV-25-00098742-0000

ONTARIO
SUPERIOR COURT OF JUSTICE
PROCEEDING COMMENCED AT
OTTAWA

ANCILLARY ORDER
(Park Place Retirement)

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