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INSTRUCTION LETTER FOR THE CLAIMS PROCEDURE

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C-36, AS AMENDED

IN THE MATTER OF ARDENTON CAPITAL CORPORATION AND
ARDENTON CAPITAL BRIDGING INC. (the "PETITIONERS")

CLAIMS PROCEDURE

By Order of the Supreme Court of British Columbia dated March 31, 2021, (the "**Claims Procedure Order**") under the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36 as amended (the "CCAA"), KSV Restructuring Inc., in its capacity as Monitor of the Petitioners, has been authorized to conduct a procedure for the identification, quantification, and resolution of Claims against the Petitioners and the Directors and Officers of the Petitioners (the "**Claims Procedure**"). A copy of the Claims Procedure Order can be obtained from the Monitor's website at <https://www.ksvadvisory.com/insolvency-cases/case/ardenton-capital-corporation>.

This letter provides general instructions for completing the Notice of Known Claim Dispute, if applicable, and the Proof of Claim form. As of the date of this instruction letter, there has been no proposed plan of compromise or arrangement pursuant to the CCAA. Capitalized terms not defined within this instruction letter shall have the meaning set out in the Claims Procedure Order. You should review the Claims Procedure Order carefully for all terms defined therein.

The Claims Procedure is intended for any Person with a claim of any kind or nature whatsoever, including a Pre-Filing Claim and a Restructuring Claim, other than an Excluded Claim, against the Petitioners and any D&O Claim against the Directors and Officers arising prior or subsequent to the Filing Date, whether unliquidated, contingent or otherwise, or arising out of the restructuring, termination, repudiation or disclaimer after March 5, 2021 of any contract, lease or other agreement, whether oral or written, by the Petitioners.

All notices and inquiries with respect to the Claims Procedure should be directed to the Monitor by regular mail, prepaid registered mail, courier, personal delivery, electronic communication or facsimile transmission at the address below:

KSV Restructuring Inc.
Monitor of Ardenton Capital Corporation and Ardenton Capital Bridging Inc.
2308 - 150 King Street West
Toronto ON M5H 1J9

Attention: Jordan Wong
Email: jwong@ksvadvisory.com

FOR KNOWN CLAIMANTS RECEIVING A KNOWN CLAIMANT NOTICE

If you are a Known Claimant of the Petitioners, have received a Known Claimant Notice and do not wish to dispute the amount of the Known Claim set out therein, you are not required to take any further action and the amount of your Known Claim shall be deemed to be the amount set forth in the Known Claimant Notice for the purposes of voting and distribution under any Plan.

If you are a Known Claimant of the Petitioners, have received a Known Claimant Notice and **you wish to dispute the amount of the Known Claim set out therein**, you must file a Notice of Known Claim Dispute with the Monitor. All Notices of Known Claim Dispute for Known Claims must be received by the Monitor **before 4:00 pm (Pacific Time) on May 14, 2021 (the “Pre-Filing Claims Bar Date”)**, unless the Monitor and the Petitioners agree in writing or the Court orders that the Notice of Known Claim Dispute be accepted after that date.

FOR CLAIMANTS SUBMITTING A PROOF OF CLAIM FORM

If you believe that you have a Claim against the Petitioners and/or the Directors and Officers, you must file a Proof of Claim with the Monitor. All Proofs of Claim for Claims arising prior to March 5, 2021, including D&O Pre-Filing Claims, must be received by the Monitor **before the Pre-Filing Claims Bar Date**, unless the Monitor and the Petitioners agree in writing or the Court orders that the Proof of Claim be accepted after that date.

All Proofs of Claim for Restructuring Claims and D&O Restructuring Claims arising out of the restructuring, termination, repudiation or disclaimer after March 5, 2021 of any contract, lease or other agreement, whether oral or written, by any of the Petitioners must be received by the Monitor **before the later of the Pre-Filing Claims Bar Date or 5:00 p.m. (Pacific Time) on the date which is 30 days after the date the Monitor sends a Claims Package with respect to a Restructuring Claim or a D&O Restructuring Claim in accordance with the Claims Procedure Order (the “Restructuring Claims Bar Date”)**. If your Proof of Claim is not received by the Pre-Filing Claims Bar Date or Restructuring Claims Bar Date, it will be forever barred and extinguished and you will not be entitled to participate in any Plan or distribution, unless the Court orders otherwise.

All Claims are to be filed in the original currency of the transaction. For the purposes of the Claims Procedure only (and without prejudice to the terms of any plan of arrangement or compromise) Claims in a foreign currency will be converted to Canadian Dollars, using the Bank of Canada Canadian Dollar Daily Exchange Rate on the Filing Date.

Additional Notice of Known Claim Dispute and Proof of Claim forms can also be obtained from the Monitor’s website at <https://www.ksvadvisory.com/insolvency-cases/case/ardenton-capital-corporation> or by email to Jordan Wong at jwong@ksvadvisory.com and by providing the particulars as to your name, address, facsimile number, email address and contact person. Once the Monitor has this information, you will receive, as soon as practicable, an additional Notice of Known Claim Dispute or Proof of Claim form.

It is your responsibility to ensure that the Monitor receives your Notice of Known Claim Dispute or Proof of Claim at the above-noted time and date.

DATED this 6th day of April, 2021.

KSV Restructuring Inc.,
in its capacity as Monitor of
Ardenton Capital Corporation and
Ardenton Capital Bridging Inc.,
and not in its personal capacity

PROOF OF CLAIM FORM

Court File No. S-211985

IN THE SUPREME COURT OF BRITISH COLUMBIA

**IN THE MATTER OF THE *COMPANIES' CREDITORS*
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF ARDENTON CAPITAL
CORPORATION AND ARDENTON CAPITAL BRIDGING
INC. (the "PETITIONERS")**

PROOF OF CLAIM

Please read carefully the enclosed Instruction Letter for completing this Proof of Claim form. Capitalized terms not defined within this Proof of Claim form shall have the meaning ascribed thereto in the Order of the Supreme Court of British Columbia dated March 31, 2021, as may be amended from time to time (the "**Claims Procedure Order**").

A. PARTICULARS OF CLAIMANT:

- (1)** Full legal name of Claimant:
(include trade name, if different)

The full legal name should be the name of the Claimant of the Petitioners, notwithstanding whether an assignment of a Claim, or a portion thereof, has occurred.

- (2)** Full mailing address of Claimant:

- (3)** Telephone number:

- (4)** E-mail address:

- (5)** Facsimile number:

- (6)** Attention (Contact person):

- (7)** Has the claim set out herein been sold, transferred or assigned by the Claimant to another party?

Yes

No

B. PARTICULARS OF ASSIGNEE(S) (IF APPLICABLE)

If the Claim set out herein has been sold, transferred or assigned, complete the required information set out below. If there is more than one assignee, please attach a separate sheet that contains all of the required information set out below for each assignee.

(1) Full legal name of Assignee:

(2) Full mailing address of Assignee:

(3) Telephone number:

(4) E-mail address:

(5) Facsimile number:

(6) Attention (Contact person):

C. PROOF OF CLAIM:

The undersigned hereby certifies as follows:

(a) that I:

am a Claimant; **OR**

am

_____ (state name and title)

of

_____ (name of Claimant);

(b) that I have knowledge of all the circumstances connected with the Claim described and set out below;

(c) that the Claimant asserts a Claim against: Ardenton Capital Corporation

Ardenton Capital Bridging Inc.

which is/were and still is/are indebted to the Claimant as follows (include all Claims that you assert against the Petitioner(s) noted above. Claims should be filed in the **currency of the transaction** (with reference to the contractual rate of interest, if any) and such currency should be indicated as provided below in respect of the Claim(s).

	(i) Amount of Pre-Filing Claim	(ii) Amount of Restructuring Claim	(iii) Total Claim (Sum of (i) and (ii))
	(please complete in the original currency of transaction)		
Secured			
Unsecured			

Note: For the purpose of the Claims Procedure Order only (and without prejudice to the terms of any plan of arrangement or compromise that may be filed by the Petitioners), Claims will be converted to Canadian Dollars as per the Claims Procedure Order using the Bank of Canada Canadian Dollar Daily Exchange Rate on the Filing Date.

D. Note: If you are asserting your Claim against the Petitioners' Directors and Officers, you are required to complete Section F of this Proof of Claim Form.

(1) NATURE OF CLAIM – Complete ONLY if you are asserting a Secured Claim (CHECK AND COMPLETE APPROPRIATE CATEGORY)

Petitioner(s): _____

Secured Claim of \$ _____
(Original currency and amount)

In respect of this debt, I hold security over the assets of the Petitioner(s) valued at

\$ _____,
(Original currency and amount)

the particulars of which security and value are attached to this Proof of Claim form.

Unsecured Claim of \$ _____
(Original currency and amount)

Give full particulars of the security, including the date on which the security was given the value which you ascribe to the assets charged by your security, the basis for such valuation and attach a copy of the security documents evidencing the security.

If you are asserting multiple secured claims, against one or more of the Petitioners, please provide full details of your security against each of the Petitioners.

E. PARTICULARS OF CLAIM:

Other than as already set out herein, the particulars of the undersigned's total Claim against the Petitioner(s) are attached on a separate sheet.

*Provide all particulars of the Claim and supporting documentation that you feel will assist in the determination of your Claim. **At a minimum, you are required to provide the invoice date, invoice number, the amount of each outstanding invoice and the related purchase order number.** Further particulars may include the following if applicable: a description of the transaction(s) or agreement(s) giving rise to the Claim; contractual rate of interest (if applicable); name of any guarantor which has guaranteed the Claim; details of all credits, discounts, etc. claimed; description of the security if any, granted by the affected Petitioner(s) to the Claimant, the estimated value of such security and the basis for such valuation; and the particulars of any Restructuring Claim.*

F. PROOF OF CLAIM – CLAIM AGAINST THE DIRECTORS AND OFFICER(S)

This section should *only* be completed by a Claimant asserting a claim against the Director(s) and Officer(s) of the Petitioner(s). A Claimant asserting a claim only against the Petitioner(s) should *not* complete this section.

G. THE UNDERSIGNED HEREBY CERTIFIES AS FOLLOWS:

that I:

am a Claimant; **OR**

am _____
(state position or title)

of _____
(name of Claimant)

I assert a claim against the following Director(s) and Officer(s) (please list below the individual Directors or Officers:

that I have knowledge of all the circumstances connected with the Claim described and set out below;

The Director(s) and Officer(s) was/were and still is/are indebted to the Claimant as follows in respect of a Pre-Filing D&O Claim arising prior to Filing Date (claims should be filed in the original currency of the transaction):

\$ _____
(Original currency)

The Director(s) and Officer(s) was/were and still is/are indebted to the Claimant as follows in respect of a D&O Restructuring Claim arising on or after Filing Date (claims should be filed in the original currency of the transactions):

\$ _____
(Original Currency)

H. FILING OF CLAIM:

This Proof of Claim form must be returned to and received by the Monitor by no **later than 4:00 p.m. (Pacific Time) on May 14, 2021** (the “**Pre-Filing Claims Bar Date**”), unless a Restructuring Claim is being asserted in which case the Proof of Claim form related to your Restructuring Claim only must be received by the Monitor on the date which is the later of the Pre-Filing Claims Bar Date and **5:00 p.m. (Pacific Time) on the day which is 30 days after the date the Monitor sends a Claims Package with respect to a Restructuring Claim in accordance with the Claims Procedure Order (the “Restructuring Claims Bar Date”)**, by either regular mail, prepaid registered mail, personal delivery, courier, electronic communication or facsimile transmission at the following address:

KSV Restructuring Inc.
Monitor of Ardenton Capital Corporation and Ardenton Capital Bridging Inc.
2308 - 150 King Street West
Toronto ON M5H 1J9

Attention: Jordan Wong
Email: jwong@ksvadvisory.com

DATED this _____ day of _____, 2021.

Witness Name:

Per: _____
(Signature)

If Claimant is a Corporation, print name and title of authorized signatory:

Name: _____

Title: _____

Note: After signing this form, please ensure you return all pages of this Proof of Claim to the Monitor.

NOTICE OF KNOWN CLAIM DISPUTE

NOTICE OF KNOWN CLAIM DISPUTE

FOR THE CLAIMS PROCEDURE

**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF ARDENTON CAPITAL CORPORATION AND
ARDENTON CAPITAL BRIDGING INC. (the "PETITIONERS")**

Name of Petitioners against which a Claim is asserted:

A. Particulars of Known Claimant

(1) Full Legal Name of Known Claimant (include trade name, if different):

(2) Full Mailing Address of Known Claimant:

(3) Telephone Number:

(4) E-mail Address:

(5) Facsimile Number:

(6) Attention (Contact Person):

B. Particulars of original Known Claimant from whom the Claim was assigned, if applicable:

(1) Have you acquired this claim by assignment?

Yes No

If Yes, if not already provided, attach documents evidencing assignment.

(2) Full Legal Name of original Known Claimant: _____

C. Dispute of Known Claimant Notice

REASON(S) FOR THE DISPUTE

(You must include a list of reasons as to why you are disputing your Claim(s) as set out in the Known Claimant Notice).

SERVICE OF KNOWN CLAIM DISPUTE NOTICES

If you intend to dispute the amount of the Claim set out in the Known Claimant Notice sent pursuant to paragraph 21 of the Claims Procedure Order, you must deliver a Notice of Known Claim Dispute (in the form enclosed in the Known Claimant Claims Package) to the Monitor **by no later than 4:00 p.m. (Pacific Time) on May 14, 2021** (the “**Pre-Filing Claims Bar Date**”), either by regular mail, prepaid registered mail, personal delivery, courier, electronic communication or facsimile to the following address, setting out the reasons for the dispute.

If any Person who received a Known Claimant Notice and wishes to dispute the amount of the Claim set out therein does not return a Notice of Known Claim Dispute by the Pre-Filing Claims Bar Date, the value and Status of such Known Claim shall be deemed to be set out in the Known Claimant Notice for the purposes of voting and distribution under any Plan, and the Known Claimant will be barred from disputing or appealing same, and the balance of such Known Claimant’s Claim, if any, shall be forever barred and extinguished.

In accordance with the Claims Procedure Order, notices are deemed to have been received on the date of actual receipt thereof during normal business hours on a Business Day or if delivered outside of normal business hours, on the next Business Day.

Notices of Known Claim Dispute must be sent to the Monitor at the following address:

KSV Restructuring Inc.
Court-appointed Monitor of Ardenton Capital Corporation and
Ardenton Capital Bridging Inc.
2308 - 150 King Street West
Toronto ON M5H 1J9

Attention: Jordan Wong
Email: jwong@ksvadvisory.com

DATED this _____ day of _____, 2021.

Witness

Signature

Name:
Title:
(please print)

NOTICE OF DISPUTE

NOTICE OF DISPUTE

FOR THE CLAIMS PROCEDURE

**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF ARDENTON CAPITAL CORPORATION AND
ARDENTON CAPITAL BRIDGING INC. (the "PETITIONERS")**

Name of Petitioners and or Directors and Officers against which a Claim is asserted:

A. Particulars of Claimant

(1) Full Legal Name of Claimant (include trade name, if different):

(2) Full Mailing Address of Claimant:

(3) Telephone Number:

(4) E-mail Address:

(5) Facsimile Number:

(6) Attention (Contact Person):

B. Particulars of original Claimant from whom the Claim was assigned, if applicable:

(1) Have you acquired this claim by assignment? If Yes, if not already provided, attached documents evidencing assignment.

Yes No

(2) Full Legal Name of original claimant(s): _____

C. Dispute of Revision or Disallowance of Claim

The Claimant hereby disagrees with the value of its Claim as set out in the Notice of Revision or Disallowance and asserts a Claim as follows:

	Claim as Filed in the Proof of Claim Form			Assessed Claim in CAD	
	Pre-Filing Claim / D&O Pre-Filing Claim	Restructuring Claim / D&O Restructuring Claim	Total Claim (in original Currency)	Disallowed Amount	Amount Claimed by the Claimant
Secured					
Unsecured					
Directors and Officers					
TOTAL:					

REASON(S) FOR THE DISPUTE

(You must include a list of reasons as to why you are disputing your Claim(s) as set out in the Notice of Revision or Disallowance).

SERVICE OF DISPUTE NOTICES

If you intend to dispute a Notice of Revision or Disallowance sent pursuant to paragraph 28 of the Claims Procedure Order, you must deliver a Notice of Dispute (in the form enclosed in the Claims Package) to the Monitor **by 4:00 p.m. on the day that is no later than fourteen (14) days after such Claimant received the Notice of Revision or Disallowance, or such longer period as may be agreed to by the Monitor, in consultation with the Petitioners, in writing**, either by regular mail, prepaid registered mail, personal delivery, courier, electronic communication or facsimile to the following address, setting out the reasons for the dispute.

In accordance with the Claims Procedure Order, notices are deemed to have been received on the date of actual receipt thereof during normal business hours on a Business Day or if delivered outside of normal business hours, on the next Business Day.

Notices of Dispute must be sent to the Monitor at the following address:

KSV Restructuring Inc.
Court-appointed Monitor of Ardenton Capital Corporation and
Ardenton Capital Bridging Inc.
2308 - 150 King Street West
Toronto ON M5H 1J9

Attention: Jordan Wong
Email: jwong@ksvadvisory.com

DATED this _____ day of _____, 2021.

Witness

Signature

Name:
Title:
(please print)