



January 15, 2026

Via E-mail, Fax, & Courier

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file # 54670-9

Attention: See enclosed Service List

Dear Sirs/Mesdames:

**Re: Court File No.: 2401-05179
In The Matter of a Plan of Compromise or Arrangement of AlphaBow Energy Ltd.
("AlphaBow" or the "Company")
Application scheduled for Friday, January 16, 2026, at 10:00 AM to be heard by Justice
Bourque via WebEx (the "Application")**

We are counsel to KSV Restructuring Inc., in its capacity as Monitor of AlphaBow (the "**Monitor**").

Further to the above-referenced Application, enclosed kindly find a copy of the Twelfth Report of the Monitor, filed January 15, 2026.

We trust that you will find the foregoing to be in order, but please do not hesitate to contact the undersigned should you require anything further.

Yours truly,

Cassels Brock & Blackwell LLP

Jeffrey Oliver
Partner

JO/ag
Enclosure
LEGAL*70643999.1

COURT FILE NUMBER 2401-05179

COURT COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

PROCEEDING IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, as amended

 AND IN THE MATTER OF THE COMPROMISE OR ARRANGEMENT OF ALPHABOW ENERGY LTD.

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(Updated January 7, 2025)

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