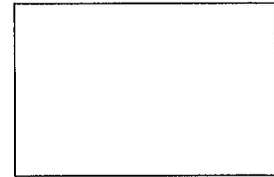


Clerk's Stamp:



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2401-05179
COURT OF KING'S BENCH OF ALBERTA
CALGARY

IN THE MATTER OF THE *COMPANIES'*
CREDITORS ARRANGEMENT ACT, R.S.C.
1985, c. C-36, as amended

AND IN THE MATTER OF A PLAN OF
COMPROMISE OR ARRANGEMENT OF
ALPHABOW ENERGY LTD.

DOCUMENT

AFFIDAVIT

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS
DOCUMENT:

BENNETT JONES LLP
Barristers and Solicitors
4500, 855 – 2nd Street S.W.
Calgary, Alberta T2P 4K7

Attention: Keely Cameron / Sophie Fiddes
Telephone No.: 403-298-3324
Fax No.: 403-265-7219
Client File No.: 88323.6

SUPPLEMENT TO THE NINTH AFFIDAVIT OF BEN LI

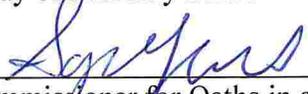
Sworn on February 20, 2025

I, Ben Li, of Calgary, Alberta, SWEAR AND SAY THAT:

1. I am the President and Chief Executive Officer of AlphaBow Energy Ltd. ("**AlphaBow**" or the "**Applicant**"). As such, I have personal knowledge of the matters deposed to in this Affidavit except where stated as based on information and belief, in which case I verily believe the statements to be true.

2. This Affidavit (the "**Supplemental to the Ninth Li Affidavit**") should be read in conjunction with the prior Affidavits which I have sworn in this matter, including the Affidavit sworn by me on April 15, 2024 (the "**First Li Affidavit**"), the Supplemental Affidavit sworn by me on April 24, 2024 (the "**Supplemental Li Affidavit**"), the Affidavit sworn by me on July 15, 2024 (the "**Second Li Affidavit**"), the Affidavit sworn by me on August 15, 2024 (the "**Third Li Affidavit**"), the Affidavit sworn by me on September 9, 2024 (the "**Fourth Li Affidavit**"), the Affidavit sworn by me on October 21, 2024 (the "**Fifth Li Affidavit**"), the Affidavit sworn by me on November 12, 2024 (the "**Sixth Li Affidavit**"), the Affidavit sworn by me on November 18, 2024 (the "**Supplement to Sixth Li Affidavit**"), the Affidavit sworn by me on December 9, 2024 (the "**Seventh Li Affidavit**"), the Affidavit sworn by me on December 16, 2024 (the "**Supplement to Seventh Li Affidavit**"), the Affidavit sworn by me on January 27, 2025 (the "**Eighth Li Affidavit**"), and the Affidavit sworn by me on February 18, 2025 (the "**Ninth Li Affidavit**").
3. I swear this Affidavit to supplement the Ninth Li Affidavit.
4. At the time of swearing the Ninth Li Affidavit, the Asset Purchase Agreement with 2661707 Alberta Ltd. ("**2661707 Purchase Agreement**") was substantially final but had not been executed by the parties. Following the filing of the Ninth Li Affidavit, further amendments were made and the 2661707 Purchase Agreement was executed. Attached hereto as **Exhibits "A" and "B"** is a copy of the executed 2661707 Purchase Agreement and a blackline showing the changes from the version attached to the Ninth Li Affidavit, respectively.
5. I swear this supplemental affidavit to correct and clarify certain items described in the Ninth Affidavit and for no other or improper purpose.

SWORN BEFORE ME
at the City of Calgary, Alberta, this
20th day of February 2025.



A Commissioner for Oaths in and for the
Province of Alberta



BEN LI

Sophie Fiddes
Barrister & Solicitor

This is **Exhibit "A"** referred to in the Affidavit of Ben Li sworn before me this 20th day of February 2025.



A Commissioner for Oaths in and for Alberta

Sophie Fiddes
Barrister & Solicitor

ALPHABOW ENERGY LTD.

- and -

2661707 ALBERTA LTD.

ASSET PURCHASE AND SALE AGREEMENT

February 18, 2025

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PURCHASE AND SALE AGREEMENT

THIS PURCHASE AND SALE AGREEMENT is dated as of February 18, 2025,

BETWEEN:

ALPHABOW ENERGY LTD., a corporation existing under the laws of the Province of Alberta (herein referred to as the "**Vendor**")

- and -

2661707 ALBERTA LTD., a corporation existing under the laws of the Province of Alberta (herein referred to as the "**Purchaser**")

WHEREAS:

- A. on April 26, 2024, the Vendor was granted creditor protection pursuant to an initial order granted by the Court of King's Bench (the "**Initial Order**") under the *Companies' Creditors Arrangement Act*, RSC 1985, c. C-36 (the "**CCAA**");
- B. pursuant to the Initial Order, among other things, KSV Restructuring Inc. ("**KSV**") was appointed as monitor of the Vendor;
- C. on April 26, 2024, the Court granted an amended and restated order (the "**ARIO**");
- D. all licensed assets and properties of the Vendor are currently subject to a suspension order and have been under the care and maintenance of the Orphan Well Association since September 6, 2023; and
- E. subject to receipt of Court Approval, the Purchaser has agreed to purchase and acquire and the Vendor has agreed to sell, transfer and assign to the Purchaser, all of the Vendor's Interest in and to the Assets, on the terms and conditions set forth herein.

NOW THEREFORE, this Agreement witnesses that in consideration of the mutual covenants and agreements contained herein, and for other good and valuable consideration, the receipt and adequacy of which are acknowledged by each Party to the other, the Parties covenant and agree as follows:

ARTICLE 1 INTERPRETATION

1.1 Definitions

In this Agreement:

- (a) "**Abandonment and Reclamation Obligations**" means all past, present and future obligations to:
 - (i) abandon, shut-down, close, decommission, dismantle or remove any and all Wells and Tangibles, including all structures, foundations, buildings, pipelines, equipment and other facilities forming part of the Wells and Tangibles or otherwise located on the Lands or used or previously used in respect of Petroleum Substances produced or previously produced from the Lands; and

- (ii) restore, remediate and reclaim the surface and subsurface locations of the Wells and the Tangibles and any lands used to gain access thereto, including such obligations relating to wells, pipelines and facilities which were abandoned or decommissioned prior to the Closing Date that were located on the Lands or that were located on other lands and used in respect of Petroleum Substances produced or previously produced from the Lands, and including the remediation, restoration and reclamation of any other surface and sub-surface lands affected by any environmental damage, contamination or other environmental issues emanating from or relating to the sites for the Wells or the Tangibles;

all in accordance with generally accepted oil and gas industry practices and in compliance with all Applicable Laws;

- (b) "**AER**" means the Alberta Energy Regulator, or any successor thereto having jurisdiction over the Assets or certain of them or the operation thereof;
- (c) "**Affiliate**" means, with respect to any specified Person, any other Person directly or indirectly controlling or controlled by or under direct or indirect common control with that specified Person. For the purposes of this definition, "control" (including with correlative meanings, controlling, controlled by and under common control with) means the power to direct or cause the direction of the management and policies of that Person, directly or indirectly, whether through the ownership of voting securities, by contract or otherwise and, it being understood and agreed that with respect to a corporation or partnership, control shall mean direct or indirect ownership of more than 50% of the voting shares in any such corporation or of the general partnership interest or voting interest in any such partnership;
- (d) "**Agreement**" means this agreement of purchase and sale and any schedules attached hereto which are referred to in this agreement, together with any amendment or supplement thereto;
- (e) "**Applicable Law**" means, in respect of any Person, asset, transaction, event or circumstance: (i) statutes (including regulations enacted thereunder); (ii) judgments, decrees and orders of courts of competent jurisdiction (including the common law); (iii) regulations, orders, ordinances and directives issued by Governmental Authorities; and (iv) the terms and conditions of all permits, licenses, approvals and authorizations, in each case which are applicable to such Person, asset, transaction, event or circumstance;
- (f) "**Approval and Vesting Order**" means an order of the Court approving the Transaction in accordance with the provisions of this Agreement, and, subject to Closing, vesting all of the Vendor's Interest in and to the Assets in the Purchaser free and clear of all Claims (other than Permitted Encumbrances) and interests, such order to be substantially in the form attached hereto as Schedule B together with such modifications and amendments to such form as may be approved by both the Vendor and the Purchaser, acting reasonably;
- (g) "**Assets**" means the Petroleum and Natural Gas Rights, the Tangibles, and the Miscellaneous Interests;
- (h) "**Assumed Contracts**" means the contracts referenced in subsection (i) of the definition of Miscellaneous Interests, which contracts shall be assigned by the Vendor and assumed by the Purchaser in accordance with the terms of this Agreement, the relevant contracts and/or

the Approval and Vesting Order, and/or other order of the Court in form and substance satisfactory to the Parties;

- (i) "**Assumed Liabilities**" means, collectively, all liabilities and obligations arising from the possession, ownership and/or use of the Assets following Closing (including for greater certainty any municipal or property taxes that accrue commencing on the Closing Date), along with Environmental Liabilities, Abandonment and Reclamation Obligations and Cure Costs;
- (j) "**BA Code**" means the unique licensee identification code issued by Petrinex, which the AER refers to as a Business Associate code;
- (k) "**Business Day**" means any day other than a Saturday, Sunday or a statutory holiday in the City of Calgary in the Province of Alberta;
- (l) "**CCAA**" has the meaning ascribed to that term in the recitals hereto;
- (m) "**CCAA Proceedings**" means the proceedings commenced under the CCAA by the Vendor (and others) pursuant to the Initial Order;
- (n) "**Claim**" means any caveats, security interests, hypothecs, pledges, mortgages, liens, trusts or deemed trusts, reservations of ownership, royalties, options, rights of pre-emption, privileges, interests, assignments, actions, judgments, executions, levies, taxes, writs of enforcement, charges, or other claims, whether contractual, statutory, financial, monetary or otherwise, whether or not they have attached or been perfected, registered or filed and whether secured, unsecured or otherwise, including, without limiting the generality of the foregoing:
 - (i) any encumbrances or charges created by the Initial Order and/or the ARIO;
 - (ii) any charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act* (Alberta) or any other personal property registry system;
 - (iii) any liens or claims of lien under the *Builders' Lien Act* (Alberta) or the *Prompt Payment and Construction Liens Act* (Alberta);
 - (iv) any linear or non-linear municipal property tax claims under the *Municipal Government Act* (Alberta), or otherwise;
 - (v) any outstanding amounts owing in respect of the AER Orphan Fund Levy and Administration Fees; and
 - (vi) those claims which may be specifically identified in Schedule "C" to the Approval and Vesting Order, as applicable.
- (o) "**Claims Process**" has the meaning ascribed to that term in the definition of Cure Costs;
- (p) "**Closing**" means the completion of the purchase by the Purchaser, and sale by the Vendor, of the Vendor's Interest in and to the Assets and the completion of all other transactions

contemplated by this Agreement that are to occur contemporaneously with such purchase and sale, all subject to and in accordance with the terms and conditions of this Agreement;

- (q) "**Closing Date**" means the date on which Closing occurs, being the date which is five Business Days following the date upon which all conditions in Sections 11.1, 11.2 and 11.3 have been satisfied or waived (other than such conditions which are to be satisfied on the Closing Date), or such other date as the Parties may agree in writing; provided, however, that the Closing Date shall not be later than the Outside Date;
- (r) "**Conditions Certificates**" has the meaning ascribed to that term in Section 11.5;
- (s) "**Confidentiality Agreement**" means the confidentiality agreement between the Vendor, the Purchaser and the Monitor and executed prior to the date hereof in respect of the evaluation by the Purchaser of potential transactions involving the assets of the Vendor;
- (t) "**Consequential Damages**" has the meaning ascribed to that term in Section 14.5;
- (u) "**Court**" means the Court of King's Bench of Alberta, Judicial Centre of Calgary;
- (v) "**Court Approval**" means both the issuance of the Approval and Vesting Order by the Court approving the sale of the Assets, and such Approval and Vesting Order having become a Final Order;
- (w) "**Cure Costs**" means, in respect of any Assumed Contract, all amounts required to be paid, as determined in accordance with the claims process established by an order of the Court dated September 20, 2024 (the "**Claims Process**"), to remedy all of the Vendor's monetary defaults under such Assumed Contract or required to secure a counterparty's or any other necessary Person's consent to the assignment of such Assumed Contract pursuant to its terms (including any deposits or other forms of security required by any Governmental Authority) or as may be required pursuant to the Approval and Vesting Order, and includes any other fees and expenses required to be paid to a counterparty or any other Person in connection with the assignment of an Assumed Contract pursuant to its terms or Applicable Laws. For greater certainty, any claims for cure costs not submitted in accordance with the Claims Process, or not determined to be valid in accordance with the Claims Process, shall not be considered "Cure Costs" for the purposes of this Agreement;
- (x) "**Deposit**" has the meaning ascribed to that term in Section 3.3(a)(i);
- (y) "**Due Diligence Information**" means all information made available (by the Vendor, the Monitor or otherwise) for the Purchaser's review in paper or electronic form in relation to the Vendor, its Affiliates and/or the Assets;
- (z) "**Environment**" means the components of the earth and includes the air, the surface and subsurface of the earth, bodies of water (including rivers, streams, lakes and aquifers) and plant and animal life (including humans);
- (aa) "**Environmental Laws**" means all Applicable Laws relating to pollution or protection of human health or the Environment (including ambient air, water, surface water, groundwater, land surface, soil, or subsurface) or natural resources, including Applicable Laws relating to the storage, transfer, transportation, investigation, cleanup, treatment, or use of, or release or threatened release into the Environment of, any Hazardous Substances;

- (bb) **"Environmental Liabilities"** means all past, present and future Losses and Liabilities, Claims and other duties and obligations, whether arising under contract, Applicable Laws or otherwise, arising from, relating to or associated with:
- (i) any damage, pollution, contamination or other adverse situations pertaining to the Environment howsoever and by whomsoever caused and regardless of whether such damage, pollution, contamination or other adverse situations occur or arise in whole or in part prior to, at or subsequent to the date of this Agreement;
 - (ii) the presence, storage, use, holding, collection, accumulation, assessment, generation, manufacture, processing, treatment, stabilization, disposition, handling, transportation, release, emission or discharge of Petroleum Substances, oilfield wastes, water, Hazardous Substances, environmental contaminants and all other substances and materials regulated under any Applicable Law, including any forms of energy, or any corrosion to or deterioration of any structures or other property;
 - (iii) compliance with or the consequences of any non-compliance with, or violation or breach of, any Environmental Law;
 - (iv) sampling, monitoring or assessing the Environment or any potential impacts thereon from any past, present or future activities or operations; or
 - (v) the protection, reclamation, remediation or restoration of the Environment;

that relate to or arise by virtue of the Assets or the ownership thereof or any past, present or future operations and activities conducted in connection with the Assets or on or in respect of the Lands or any lands pooled or unitized therewith;

- (cc) **"Facilities"** means the Vendor's Interest in and to all field facilities whether or not solely located on or under the surface of the Lands (or lands with which the Lands are pooled) and that are, or have been, used for production, gathering, treatment, compression, transportation, injection, water disposal, measurement, processing, storage or other operations respecting the Leased Substances, including any applicable battery, separator, compressor station, gathering system, pipeline, production storage facility or warehouse, including those facilities and pipelines identified in Schedule A under the headings entitled "Facilities" and "Pipelines", respectively, and as applicable;
- (dd) **"Final Order"** means an order of the Court that has not been vacated, stayed, set aside, amended, reversed, annulled or modified, as to which no appeal or application for leave to appeal therefrom has been filed and the applicable appeal period with respect thereto shall have expired without the filing of any appeal or application for leave to appeal, or if any appeal(s) or application(s) for leave to appeal therefrom have been filed, any (and all) such appeal(s) or application(s) have been dismissed, quashed, determined, withdrawn or disposed of with no further right of appeal and all opportunities for rehearing, reargument, petition for certiorari and appeal being exhausted or having expired without any appeal, motion or petition having been filed and remaining pending, any requests for rehearing have been denied, and no order having been entered and remaining pending staying, enjoining, setting aside, annulling, reversing, remanding, or superseding the same, and all conditions to effectiveness prescribed therein or otherwise by Applicable Law or order having been satisfied;

- (ee) "**General Conveyance, Assignment and Assumption Agreement**" means an agreement providing for the assignment by the Vendor of the Vendor's Interest in and to the Assets, free and clear of all Claims (other than Permitted Encumbrances), substantially in the form attached hereto as Schedule C, and the assumption by the Purchaser of the Assumed Liabilities, substantially in the form attached hereto as Schedule C;
- (ff) "**General Eligibility**" means general eligibility to hold licences for all types of wells, facilities and pipelines as described in AER *Directive 067: Eligibility Requirements for Acquiring and Holding Energy Licences and Approvals*;
- (gg) "**Governmental Authority**" means any domestic or foreign government, whether federal, provincial, state, territorial or municipal; and any governmental agency, ministry, department, tribunal, commission, bureau, board, court (including the Court) or other instrumentality exercising or purporting to exercise legislative, judicial, regulatory or administrative functions of, or pertaining to, government, having jurisdiction over a Party, the Assets or this Transaction, including for greater certainty the AER;
- (hh) "**GST**" means taxes, interest, penalties and other additions thereto imposed under Part IX of the *Excise Tax Act* (Canada) and the regulations made thereunder; and "**GST Legislation**" means such act and regulations collectively;
- (ii) "**Hazardous Substances**" means any substance, material or waste defined, regulated, listed or prohibited by Environmental Laws, including pollutants, contaminants, chemicals, deleterious substances, dangerous goods, hazardous or industrial toxic wastes or substances, radioactive materials, flammable substances, explosives, Petroleum Substances and products of Petroleum Substances, polychlorinated biphenyls, chlorinated solvents and asbestos;
- (jj) "**Initial Order**" has the meaning ascribed to that term in the recitals hereto;
- (kk) "**KSV**" has the meaning ascribed to that term in the recitals hereto;
- (ll) "**Lands**" means the lands set out and described in Schedule A under the heading entitled "Lands Schedule/Mineral Property Report", and the Petroleum Substances within, upon or under such lands (subject to the restrictions and exclusions identified in the Title Documents as to Petroleum Substances and geological formations);
- (mm) "**Leased Substances**" means all Petroleum Substances, rights to or in respect of which are granted, reserved or otherwise conferred by or under the Title Documents (but only to the extent that the Title Documents pertain to the Lands);
- (nn) "**Legal Proceeding**" means any litigation, action, suit, investigation, hearing, claim, complaint, grievance, arbitration proceeding or other proceeding and includes any appeal or review or retrial of any of the foregoing and any application for same;
- (oo) "**Licence Transfers**" means the transfer from the Vendor to the Purchaser of any permits, approvals, licences and authorizations granted by the AER or any other Governmental Authority in relation to the construction, installation, ownership, use or operation of the Wells or the Facilities, as applicable.

- (pp) **"Losses and Liabilities"** means any and all assessments, charges, costs, damages, debts, expenses, fines, liabilities, losses, obligations and penalties, whether accrued or fixed, absolute or contingent, matured or unmatured or determined or determinable, including those arising under any Applicable Law, Claim by any Governmental Authority or any order, writ, judgment, injunction, decree, stipulation, determination or award entered by or with any Governmental Authority, and those arising under any contract, agreement, arrangement, commitment or undertaking and costs and expenses of any Legal Proceeding, assessment, judgment, settlement or compromise relating thereto, and all interest, fines and penalties and reasonable legal fees and expenses incurred in connection therewith (on a full indemnity basis);
- (qq) **"LTAs"** has the meaning set forth in Section 2.3(a);
- (rr) **"Miscellaneous Interests"** means, subject to any and all limitations and exclusions provided for in this definition, the Vendor's Interest in and to all property, assets, interests and rights pertaining to the Petroleum and Natural Gas Rights and the Tangibles (other than the Petroleum and Natural Gas Rights and the Tangibles), or either of them, but only to the extent that such property, assets, interests and rights pertain to the Petroleum and Natural Gas Rights and the Tangibles, or either of them, including any and all of the following:
- (i) all contracts relating to the Petroleum and Natural Gas Rights and the Tangibles, or either of them (including the Title Documents);
 - (ii) all warranties, guarantees and similar rights relating to the Petroleum and Natural Gas Rights and the Tangibles, or either of them, including warranties and guarantees made by suppliers, manufacturers and contractors under the Assets, and claims against other Third Parties in connection with the contracts relating to the Petroleum and Natural Gas Rights and the Tangibles;
 - (iii) all subsisting rights to carry out operations relating to the Lands, the Tangibles or the Wells, and without limitation, all easements and other permits, licenses and authorizations pertaining to the Tangibles or the Wells;
 - (iv) rights to enter upon, use, occupy and enjoy the surface of any lands which are used or may be used to gain access to or otherwise use the Petroleum and Natural Gas Rights and the Tangibles, or either of them;
 - (v) all records, books, documents, licences, reports and data which relate to the Petroleum and Natural Gas Rights and the Tangibles, or either of them including any of the foregoing that pertain to geological or geophysical matters and, including plats, surveys, maps, cross-sections, production records, electric logs, cuttings, cores, core data, pressure data, decline and production curves, well files, and related matters, division of interest records, lease files, title opinions, abstracts of title, title curative documents, lease operating statements and all other accounting information, marketing reports, statements, gas balancing information, and all other documents relating to customers, sales information, supplier lists, records, literature and correspondence, physical maps, geologic or geophysical interpretation, electronic and physical project files;

(vi) the Wells, including the wellbores and any and all casing and down-hole monitoring and pumping equipment; and

(vii) all proprietary seismic rights of the Vendor relating to the Lands;

provided that unless otherwise agreed in writing by the Parties, the Miscellaneous Interests shall not include any documents or data to the extent that they are owned or licensed by Third Parties with restrictions on their deliverability or disclosure by the Vendor to an assignee;

(ss) "**Monitor**" means KSV, in its capacity as the Court-appointed monitor of the Vendor in the CCAA Proceedings and not in its personal or corporate capacity;

(tt) "**Monitor's Certificate**" means the certificate, substantially in the form attached as Schedule "A" to the Approval and Vesting Order, to be delivered by the Monitor to the Vendor and the Purchaser on Closing and thereafter filed by the Monitor with the Court certifying that it has received the Conditions Certificates;

(uu) "**Monitor's Solicitors**" means Cassels Brock & Blackwell LLP, or such other firm or firms of solicitors as are retained or engaged by the Monitor from time to time and notice of which is provided to the Purchaser;

(vv) "**Notice Period**" has the meaning ascribed to that term in Section 8.2(b);

(ww) "**Order**" means any order, writ, judgment, injunction, decree, stipulation, determination, decision, verdict, ruling, subpoena, or award entered by or with any Governmental Authority (whether temporary, preliminary, or permanent);

(xx) "**Outside Date**" means May 30, 2025 or such other date as the Parties may agree;

(yy) "**Outstanding ROFR Assets**" has the meaning set forth in Section 10.2(e)(ii);

(zz) "**Outstanding ROFRs**" has the meaning set forth in Section 10.2(e);

(aaa) "**Parties**" means, collectively, the Purchaser and the Vendor, and "**Party**" means any one of them;

(bbb) "**Permitted Encumbrances**" means:

(i) any overriding royalties, net profits interests and other burdens, which are provided for under the Title Documents;

(ii) the terms and conditions of the Assumed Contracts and the Title Documents, including ROFRs, the requirement to pay any rentals or royalties to the grantor thereof to maintain the Title Documents in good standing and any royalty or other burden reserved to the grantor thereof or any gross royalty trusts applicable to the grantor's interest in any of the Title Documents;

(iii) the right reserved to or vested in any grantor, Governmental Authority or other public authority by the terms of any Title Document or by Applicable Laws to terminate any Title Document;

- (iv) easements, rights of way, servitudes or other similar rights in land, including rights of way and servitudes for highways, railways, sewers, drains, gas and oil pipelines, gas and water mains, electric light, power, telephone or cable television conduits, poles, wires or cables;
- (v) taxes on Petroleum Substances or the income or revenue therefrom, unless specifically excluded and governmental restrictions on production rates from the Wells or on operations being conducted on the Lands or otherwise affecting the value of any of the Assets;
- (vi) agreements for the sale, processing, transmission or transportation of Petroleum Substances entered into by the Vendor subsequent to the date of this Agreement;
- (vii) any obligation of the Vendor to hold any portion of their interest in and to any of the Assets in trust for Third Parties;
- (viii) any rights reserved to or vested in any Governmental Authority to control or regulate the ownership, use or operation of any of the Assets in any manner, including governmental requirements imposed by statute or Governmental Authorities as to rates of production from operations or otherwise affecting recoverability of Petroleum Substances;
- (ix) undetermined or inchoate liens incurred or created as security in favour of any Person with respect to the development or operation of any of the Assets, as regards the Vendor's share of the costs and expenses thereof which are not due or delinquent as of the date hereof;
- (x) the reservations, limitations, provisos and conditions in any grants or transfers from the Crown of any of the Lands or interests therein, and statutory exceptions to title;
- (xi) provisions for penalties and forfeitures under Title Documents as a consequence of non-participation in operations;
- (xii) any requirement to post or maintain any deposits or other form of security required by any Governmental Authority; and
- (xiii) liens granted in the ordinary course of business to a public utility, municipality or Governmental Authority with respect to operations pertaining to any of the Assets as regards the Vendor's share of amounts owing to such public utility, municipality or Governmental Authority which are not due or delinquent as of the date hereof;
- (ccc) "**Person**" means any individual, corporation, limited or unlimited liability company, joint venture, partnership (limited or general), trust, trustee, executory, Governmental Authority, or other entity however designated or instituted;
- (ddd) "**Petroleum and Natural Gas Rights**" means the Vendor's Interest in and to all rights to and in respect of the Leased Substances and the Title Documents (but only to the extent that the Title Documents pertain to the Lands);

- (eee) "**Petroleum Substances**" means any of crude oil, petroleum, natural gas, natural gas liquids, coal bed methane and any and all other substances related to any of the foregoing, whether liquid, solid or gaseous, and whether hydrocarbons or not, including sulphur;
- (fff) "**Purchase Price**" has the meaning ascribed to that term in Section 3.1;
- (ggg) "**Purchaser**" has the meaning ascribed to that term in the preamble hereto;
- (hhh) "**Purchaser's Solicitors**" means Burnet, Duckworth and Palmer LLP;
- (iii) "**Representative**" means, in respect of a Person, each director, officer, employee, agent, legal counsel, accountant, consultant, contractor, professional advisor and other representative of such Person and its Affiliates and, with respect to the Vendor, includes the Monitor;
- (ijj) "**ROFR**" means a right of first refusal, right of first offer or other pre-emptive or preferential right of purchase or similar right to acquire the Assets or certain of them that may become operative by virtue of this Agreement or the completion of the Transaction;
- (kkk) "**Specific Conveyances**" means all conveyances, assignments, transfers, novations and other documents or instruments that are reasonably required or desirable to convey, assign and transfer the Vendor's Interest in and to the Assets to the Purchaser and to novate the Purchaser in the place and stead of the Vendor, as applicable, with respect to the Assets (excluding the Licence Transfers);
- (lll) "**Tangibles**" means the Vendor's Interest in and to the Facilities and any and all other tangible depreciable property and assets, if any, which are located within, upon or in the vicinity of the Lands and which are used or are intended to be used to produce, process, gather, treat, measure, store, transport, make marketable or inject the Leased Substances or any of them;
- (mmm) "**Third Party**" means any Person who is not a Party or an Affiliate of a Party;
- (nnn) "**Third Party Claim**" means any Claim by a Third Party asserted against the Vendor for which the Purchaser has indemnified the Vendor or is otherwise responsible pursuant to this Agreement;
- (ooo) "**Title Documents**" means, collectively, any and all certificates of title, leases, reservations, permits, licences, assignments, trust declarations, operating agreements, royalty agreements, gross overriding royalty agreements, participation agreements, farm-in agreements, sale and purchase agreements, pooling agreements, acreage contribution agreements, joint venture agreements and any other documents and agreements granting, reserving or otherwise conferring rights to (i) explore for, drill for, produce, take, use or market Petroleum Substances, (ii) share in the production of Petroleum Substances, (iii) share in the proceeds from, or measured or calculated by reference to the value or quantity of, Petroleum Substances which are produced, and (iv) rights to acquire any of the rights described in items (i) to (iii) of this definition; but only if the foregoing pertain in whole or in part to Petroleum Substances within, upon or under the Lands;

- (ppp) "**Transaction**" means the transaction for the purchase and sale of the Vendor's Interest in and to the Assets, together with all other transactions contemplated in this Agreement, all as contemplated in this Agreement;
- (qqq) "**Transfer Taxes**" means all transfer taxes, sales taxes, use taxes, production taxes, value-added taxes, goods and services taxes, land transfer taxes, registration and recording fees, and any other similar or like taxes and charges imposed by a Governmental Authority in connection with the sale, transfer or registration of the transfer of the Assets, including GST; and which, for certainty, shall not include freehold mineral taxes;
- (rrr) "**Vendor**" has the meaning ascribed to that term in the preamble hereto;
- (sss) "**Vendor's Interest**" means, when used in relation to any asset, undertaking or property, the entire right, title and interest, if any, of the Vendor, as applicable, in, to and/or under such asset, undertaking or property;
- (ttt) "**Vendor's Solicitors**" means the law firm of Bennett Jones LLP, or such other firm or firms of solicitors as are retained or engaged by the Vendor from time to time and notice of which is provided to the Purchaser; and
- (uuu) "**Wells**" means the Vendor's Interest in and to the wells listed in Schedule A under the heading entitled "Wells", as applicable.

1.2 Interpretation

The following rules of construction shall apply to this Agreement unless the context otherwise requires:

- (a) All references to monetary amounts are to the lawful currency of Canada.
- (b) Words importing the singular include the plural and vice versa, and words importing gender include the masculine, feminine and neuter genders.
- (c) The word "include" and "including" and derivatives thereof shall be read as if followed by the phrase "without limitation".
- (d) The words "hereto", "herein", "hereof", "hereby", "hereunder" and similar expressions refer to this Agreement and not to any particular provision of this Agreement.
- (e) The headings contained in this Agreement are for convenience of reference only, and shall not affect the meaning or interpretation hereof.
- (f) Reference to any Article, Section or Schedule means an Article, Section or Schedule of this Agreement unless otherwise specified.
- (g) If any provision of a Schedule hereto conflicts with or is at variance with any provision in the body of this Agreement, the provisions in the body of this Agreement shall prevail to the extent of the conflict.

- (h) All documents executed and delivered pursuant to the provisions of this Agreement are subordinate to the provisions hereof and the provisions hereof shall govern and prevail in the event of a conflict.
- (i) This Agreement has been negotiated by each Party with the benefit of legal representation, and any rule of construction to the effect that any ambiguities are to be resolved against the drafting Party does not apply to the construction or interpretation of this Agreement.
- (j) Reference to an agreement, instrument or other document means such agreement, instrument or other document as amended, supplemented and modified from time to time to the extent permitted by the provisions thereof.
- (k) References to an Applicable Law means such Applicable Law as amended from time to time and includes any successor Applicable Law thereto any regulations promulgated thereunder.

1.3 Schedules

The following are the Schedules attached to and incorporated in this Agreement by reference and deemed to be a part hereof:

| | |
|------------|---|
| Schedule A | Assets Listing |
| Schedule B | Form of Approval and Vesting Order |
| Schedule C | Form of General Conveyance, Assignment and Assumption Agreement |
| Schedule D | Forms of Conditions Certificates |

1.4 Interpretation if Closing Does Not Occur

If Closing does not occur, each provision of this Agreement which presumes that the Purchaser has acquired the Assets shall be construed as having been contingent upon Closing having occurred.

ARTICLE 2 PURCHASE AND SALE

2.1 Agreement of Purchase and Sale

Subject to the terms and conditions of this Agreement, and in consideration of the Purchase Price, the Vendor hereby agrees to sell, assign and transfer to the Purchaser, and the Purchaser agrees to purchase, accept and receive from the Vendor, the Vendor's Interest in and to the Assets.

2.2 Transfer of Property and Assumption of Liabilities

Provided that Closing occurs and subject to the terms and conditions of this Agreement, possession, risk, and legal and beneficial ownership of the Assets shall transfer from the Vendor to the Purchaser on the Closing Date, and the Purchaser agrees to assume, discharge, perform and fulfil all Assumed Liabilities. Without limiting the provisions of this Agreement relating to the General Conveyance, Assignment and Assumption Agreement (and such agreement itself), or any other provisions of this Agreement relating to sale, transfer, assignment, conveyance or delivery, the Assets shall be sold, assigned, transferred, conveyed, and delivered by the Vendor to the Purchaser by way of the Licence Transfers, the Specific Conveyances and other appropriate instruments of transfer, bills of sale, endorsements, assignments, and deeds, in

recordable form, or by way of an Order of the Court, as appropriate, and free and clear of any and all Claims other than Permitted Encumbrances, as applicable.

2.3 Licence Transfers

- (a) The Purchaser confirms it has submitted a *Directive 067* application for General Eligibility to the AER.
- (b) Provided the Court Approval has been obtained, the Vendor shall electronically submit applications to the AER for the Licence Transfers ("**LTAs**"), and confirm that such submission has been made to the Purchaser within two (2) Business Days of the Court Approval being obtained, and in addition the Vendor shall cause to be provided any information and documentation along with such LTAs to the AER which are required to be provided by the transferor in connection with the foregoing. The Purchaser shall accept or ratify such LTAs without delay, provided that, if the Purchaser in good faith determines or believes that any of the LTAs are not complete and accurate, or the AER refuses to process any such LTAs because of some defect therein, the Parties shall cooperate to duly complete or to correct such incomplete or inaccurate LTAs as soon as practicable and, thereafter, the Vendor shall promptly re-submit such LTAs and the Purchaser shall accept or ratify such re-submitted LTAs without delay. Each Party shall be responsible for its own costs relating to LTAs hereunder. The Purchaser shall provide any information and documentation in respect of such LTAs to the AER which are required to be provided by the transferee in connection with the foregoing. Following submission of the LTAs, the Purchaser shall use reasonable commercial efforts to obtain the approval from the AER of the LTAs and registration of the Licence Transfers, subject to the specific requirements of this Section 2.3.
- (c) If the AER denies any of the LTAs because of misdescription or other minor deficiencies contained therein, the Vendor shall, within two (2) Business Days of such denial, correct the LTA(s) and amend and re-submit the LTA(s), and the Purchaser shall accept or ratify such re-submitted LTAs without delay.
- (d) The Purchaser shall on a timely and continuing basis keep the Vendor fully apprised and informed regarding all communications the Purchaser may have with the AER in connection with the Transaction, including all communications respecting LTAs and General Eligibility, and without limiting the generality of the foregoing the Purchaser shall provide copies to the Vendor of all related correspondence from the Purchaser to the AER, and the Purchaser shall request that the AER provide copies to the Vendor of all related correspondence from the AER to the Purchaser.

2.4 Specific Conveyances

- (a) Within a reasonable time following its receipt of the Title Documents from Vendor, Purchaser shall prepare and provide for the Vendor's review all Specific Conveyances. None of the Specific Conveyances shall confer or impose upon either Party any greater right or obligation than as contemplated in this Agreement. Promptly after Closing, the Purchaser shall register and/or distribute (as applicable), all such Specific Conveyances and shall bear all costs incurred therewith and in preparing and registering any further assurances required to convey the Assets to the Purchaser.

- (b) As soon as practicable following Closing, the Vendor shall deliver or cause to be delivered to the Purchaser such original copies of the Title Documents and any other agreements and documents to which the Assets are subject and such original copies of contracts, agreements, records, books, documents, licenses, reports and data comprising Miscellaneous Interests which are now in the possession or control of the Vendor or of which the Vendor gains possession or control prior to Closing.
- (c) Notwithstanding Sections 2.4(a) and 2.4(b), other than the LTAs as contemplated in Section 2.3(b), requests for the transfers from the Vendor to the Purchaser of registered Crown leases or licences, related surface rights and any other Title Documents which are administered by a Governmental Authority shall be submitted by the Vendor and accepted by the Purchaser as soon as is practicable after Closing.

2.5 Post-Closing Maintenance of Assets

- (a) Following Closing, if and to the extent that Purchaser must be novated into, recognized as a party to, or otherwise accepted as assignee or transferee of Vendor's interest in the Assets or certain of them, including any Title Documents and Assumed Contracts, the following provisions shall apply with respect to the applicable Assets until such novation, recognition or acceptance has occurred:
 - (i) the Purchaser shall use reasonable commercial efforts to obtain, as may be required by the terms of any Assumed Contracts, consents or approvals to the assignment of such Assumed Contracts; provided that to the extent that any Cure Costs are payable with respect to any Assumed Contract, the Purchaser shall be responsible for and shall pay all such Cure Costs, which shall be paid directly to the counterparty as and when required in conjunction with the assignment of the Assumed Contracts, and which Cure Costs shall form part of the Purchase Price for the Assets;
 - (ii) to the extent not obtained prior to the Closing Date, the Purchaser shall continue to use reasonable commercial efforts to obtain the AER's approval of the LTAs and registration of the Licence Transfers;
 - (iii) to the extent permitted by any applicable Assumed Contract:
 - (A) the Purchaser will pay, perform and discharge the duties and obligations accruing after Closing under such Assumed Contract, on behalf of the Vendor, until such time as the effective transfer or assignment of the relevant Assumed Contract to the Purchaser; and
 - (B) the Vendor shall use reasonable commercial efforts to exercise the rights, entitlements, benefits and remedies under such Assumed Contract, on behalf of the Purchaser until such time as the effective transfer or assignment of the relevant Assumed Contract to the Purchaser, or such Assumed Contract expires or otherwise terminates;
 - (iv) the Vendor shall not have any liability as a consequence of the Vendor taking any action or causing anything to be done under this Section 2.5(a), and the Purchaser shall be responsible and liable for, and, as a separate covenant, shall hereby indemnify and save harmless the Vendor and its Representatives against, all costs

and expenses reasonably incurred by the Vendor, its Affiliates or their respective Representatives as a consequence of or in connection with this Section 2.5(a); and

- (v) nothing in this Agreement shall constitute an agreement to assign, and shall not be construed as an assignment of, or an attempt to assign to the Purchaser, any Assumed Contract until such time as the necessary consents or approvals with respect to the assignment are obtained.
- (b) Both before and after Closing, the Purchaser shall use all commercially reasonable efforts to obtain any and all approvals required under Applicable Law and any and all material consents of Third Parties required to permit this Transaction to be completed. The Parties acknowledge that the acquisition of such consents shall not be a condition precedent to Closing. It shall be the sole obligation of the Purchaser, at the Purchaser's sole cost and expense, to provide any and all financial assurances, deposits or security that may be required by Governmental Authorities or any Third Parties under the Assumed Contracts or Applicable Laws to permit the transfer of the Assets, including the Assumed Contracts, to the Purchaser.

2.6 Assumed Liabilities

Following Closing, the Purchaser shall assume, perform, discharge and pay when due all of the Assumed Liabilities. For greater certainty, the Purchaser acknowledges and agrees that the Environmental Liabilities and Abandonment and Reclamation Obligations in respect of the Assets are future costs and obligations associated with the ownership of the Assets that are tied and connected to the ownership of the Assets such that they are inextricably linked and embedded with the Assets.

ARTICLE 3 PURCHASE PRICE

3.1 Purchase Price

- (a) The consideration payable by the Purchaser for the Assets shall be the sum of \$120,000.00 (the "**Purchase Price**"). The Purchase Price shall be satisfied in accordance with Section 3.3(b) and shall be adjusted, on a dollar-for-dollar basis, without duplication, by the amount of the Monitor's good-faith estimate of the Cure Costs due and payable by the Purchaser as of the Closing Date, provided however that in no event shall the Purchase Price be adjusted so as to result in the Purchase Price being reduced to an amount that is less than \$50,000.00. The Vendor shall coordinate with the Monitor to obtain the Monitor's good-faith estimate of the Cure Costs and provide same to the Purchaser along with the corresponding adjusted amount payable by Purchaser on Closing as a result of such estimate no later than three (3) Business Days prior to the anticipated Closing Date. Following Closing there shall be no further adjustments to the Purchase Price, regardless of whether the amount of the Cure Costs actually payable by the Purchaser is adjusted after Closing in accordance with the Claims Process.
- (b) For greater certainty, Cure Costs shall be satisfied in accordance with Section 2.5(a)(i)).
- (c) The Purchaser and the Vendor acknowledge and agree that the Purchase Price reflects the fair market value of the Assets as of the Closing Date, having due regard to the Environmental Liabilities connected to and embedded in the Assets that depress the value of the Assets.

3.2 Allocation of Purchase Price

The Purchase Price shall be allocated among the Assets as follows:

- (a) to the Petroleum and Natural Gas Rights, 80%;
- (b) to the Tangibles, 20% less \$10.00; and
- (c) to the Miscellaneous Interests, \$10.00.

3.3 Deposit and Satisfaction of Purchase Price

- (a) The Parties acknowledge that:
 - (i) as of the date hereof, the Purchaser has paid the amount equal to \$30,000 of the Purchase Price (the "**Deposit**") to the Monitor;
 - (ii) the Deposit has been delivered to and shall be held in trust by the Monitor; and
 - (iii) the Deposit shall be held and administered by the Monitor in accordance with the terms and conditions of this Agreement (including this Section 3.3).
- (b) At Closing, the Purchase Price (other than Cure Costs, which are payable in accordance with Section 2.5(a)(i)) shall be paid and satisfied as follows:
 - (i) as to the amount of the Deposit, upon the receipt of a written joint direction delivered to the Monitor by the Purchaser and the Vendor, the Monitor shall deliver the amount of the Deposit to the Vendor by electronic wire transfer and such amount shall be applied against the amount of the Purchase Price for the account of the Purchaser; and
 - (ii) as to the balance of the Purchase Price, as adjusted, (other than Cure Costs, which are payable in accordance with Section 2.5(a)(i)), along with any additional amounts owing in respect of applicable GST, the Purchaser shall pay to the Vendor such amount by electronic wire transfer.
- (c) If this Agreement is terminated:
 - (i) (A) pursuant to Section 13.1(a) by mutual agreement of the Parties; (B) pursuant to Section 13.1(b) by the Purchaser, then the Deposit shall be returned to the Purchaser;
 - (ii) pursuant to Section 13.1(f), then 50% of the Deposit shall be returned to the Purchaser and 50% shall be forfeited to the Vendor; or
 - (iii) (A) pursuant to Section 13.1(c) by the Purchaser; (B) pursuant to Section 13.1(d) by the Vendor; (C) pursuant to Section 13.1(e) by the Vendor; (D) pursuant to Section 13.1(g); or (E) for any other reason other than as contemplated under Sections 3.3(c)(i) or 3.3(c)(ii), the full amount of the Deposit shall be forfeited to the Vendor,

and, subject to Section 13.2, each Party shall be released from all obligations and liabilities under or in connection with this Agreement. In the event of termination of this Agreement under Section 3.3(c)(ii) pursuant to which the Vendor shall be entitled to retain the Deposit, the Parties agree that the amount of the Deposit, constitutes a genuine pre-estimate of liquidated damages representing the Vendor's Losses and Liabilities as a result of Closing not occurring and agree that the Vendor shall not be entitled to recover from the Purchaser any amounts that are in excess of the Deposit as a result of Closing not occurring. The Purchaser hereby waives any claim or defence that the amount of the Deposit is a penalty or is otherwise not a genuine pre-estimate of the Vendor's damages.

ARTICLE 4 TRANSFER TAXES

4.1 Transfer Taxes

The Parties agree that:

- (a) the Purchase Price does not include Transfer Taxes and the Purchaser shall be liable for and shall pay, and be solely responsible for, any and all Transfer Taxes pertaining to the Purchaser's acquisition of the Assets; and
- (b) the Purchaser shall indemnify the Vendor and its Affiliates for, from and against any Transfer Taxes (including any interest or penalties imposed by a Governmental Authority) that any of them are required to pay or for which any of them may become liable as a result of any failure by the Purchaser to self-assess, pay or remit such Transfer Taxes, other than as a result of a failure by the Vendor or its Affiliates to timely remit any amounts on account of Transfer Taxes paid by the Purchaser hereunder.

ARTICLE 5 REPRESENTATIONS AND WARRANTIES

5.1 Vendor's Representations

The Vendor hereby represents and warrants to the Purchaser that:

- (a) it is a corporation duly formed and validly subsisting under the laws of the Province of Alberta and has the requisite power and authority to enter into this Agreement and to complete the Transaction;
- (b) except for: (i) Court Approval; and (ii) the Licence Transfers and any consents, approvals or waivers that are required in connection with the assignment of an Assumed Contract; the execution, delivery and performance of this Agreement by it does not and will not require any consent, approval, authorization or other order of, action by, filing with or notification to, any Governmental Authority, except where failure to obtain such consent, approval, authorization or action, or to make such filing or notification, would not prevent or materially delay the consummation by the Vendor of the Transaction;
- (c) it is not a non-resident of Canada within the meaning of such term under the *Income Tax Act* (Canada) and is not an agent or trustee for anyone with an interest in the Assets who is a non-resident of Canada within the meaning of such term under the *Income Tax Act*

(Canada) (or a partnership that is not a "Canadian partnership" within the meaning of such term under the *Income Tax Act* (Canada));

- (d) subject to Court Approval being obtained, this Agreement has been duly executed and delivered by the Vendor and constitutes a legal, valid and binding obligation of it and is enforceable against it in accordance with its terms, except as enforceability may be limited by applicable bankruptcy, insolvency, reorganization or similar Applicable Laws relating to creditors' rights generally and subject to general principles of equity;
- (e) the Purchaser will not be liable for any brokerage commission, finder's fee or other similar payment in connection with the Transaction because of any action taken by, or agreement or understanding reached by the Vendor; and
- (f) with respect to the GST imposed under the GST Legislation, the Vendor is registered under the GST Legislation and will continue to be registered at the Closing Date in accordance with the provisions of the GST Legislation and its GST registration number is 736658725RT0001.

5.2 Purchaser's Representations

The Purchaser hereby represents and warrants to the Vendor that:

- (a) it is a corporation duly incorporated and validly subsisting under the laws of the jurisdiction of its incorporation or formation and has the requisite power and authority to enter into this Agreement and to complete the Transaction;
- (b) it has taken all necessary corporate or other acts to authorize the execution, delivery and performance by it of this Agreement;
- (c) neither the execution of this Agreement nor its performance by the Purchaser will result in a breach of any term or provision or constitute a default under any indenture, mortgage, deed of trust or any other agreement to which the Purchaser is a party or by which it is bound which breach could materially affect the ability of the Purchaser to perform its obligations hereunder;
- (d) except for: (i) Court Approval; and (ii) the Licence Transfers and any consents, approvals or waivers that are required in connection with the assignment of an Assumed Contract; the execution, delivery and performance of this Agreement by it does not and will not require any consent, approval, authorization or other order of, action by, filing with or notification to, any Governmental Authority, except where failure to obtain such consent, approval, authorization or action, or to make such filing or notification, would not prevent or materially delay the consummation by the Purchaser of this Transaction;
- (e) subject to Court Approval being obtained, this Agreement has been duly executed and delivered by it and constitutes a legal, valid and binding obligation of the Purchaser and is enforceable against the Purchaser in accordance with its terms, except as enforceability may be limited by applicable bankruptcy, insolvency, reorganization or similar Applicable Laws relating to creditors' rights generally and subject to general principles of equity;

- (f) the Vendor will not be liable for any brokerage commission, finder's fee or other similar payment in connection with the Transaction because of any action taken by, or agreement or understanding reached by, the Purchaser;
- (g) Purchaser holds a valid BA Code, which is A9D0, and has submitted a *Directive 067* application for General Eligibility to the AER.
- (h) with respect to the GST imposed under the GST Legislation, the Purchaser is registered under the GST Legislation and will continue to be registered at the Closing Date in accordance with the provisions of the GST Legislation and that its GST registration number is 700604754 RT0001;
- (i) the Purchaser is a WTO investor within the meaning of the *Investment Canada Act* (Canada);
- (j) the Purchaser will have the financial resources necessary to pay, as and when due from the Purchaser, the Purchase Price (including the Deposit), the Cure Costs, the Transfer Taxes, its legal fees and expenses, registration costs and any other amounts payable by the Purchaser pursuant hereto; and
- (k) the Purchaser has the financial resources necessary to post or satisfy all necessary security, deposits, letters of credit, guarantees or other financial assurances necessary to take possession of the Assets and to satisfy the security required by the Assumed Contracts.

5.3 Enforcement of Representations and Warranties

- (a) The representations and warranties of each Party contained in this Agreement shall survive until Closing and shall thereafter be of no further force and effect. Effective upon the occurrence of Closing, each Party hereby releases and forever discharges each other Party from any breach of any representations and warranties set forth in this Agreement. For greater certainty, none of the representations and warranties contained in this Article 5 shall survive Closing and, the Purchaser's sole recourse for any material breach of representation or warranty by the Vendor shall be for the Purchaser to not complete the Transaction in accordance with this Agreement.
- (b) The representations and warranties of the Vendor made herein or pursuant hereto are made for the exclusive benefit of the Purchaser, and the representations and warranties of the Purchaser made herein or pursuant hereto are made for the exclusive benefit of the Vendor, as the case may be, and are not transferable and may not be made the subject of any right of subrogation in favour of any other Person.
- (c) The Parties expressly acknowledge and agree that the provisions of this Section 5.3 and the limit on each Party's liability set out in this Section 5.3 are intended by the Parties as a limitation of liability that represents a fair and equitable allocation of the risks and liabilities that each Party has agreed to assume in connection with the subject matter hereof and is not an agreement within the provision of subsection 7(2) of the *Limitations Act* (Alberta).

ARTICLE 6
"AS IS, WHERE IS" AND NO ADDITIONAL
REPRESENTATIONS AND WARRANTIES

6.1 Due Diligence Acknowledgement

The Purchaser acknowledges and agrees that:

- (a) it was solely responsible to perform any inspections it deemed pertinent to the purchase of the Assets and to be satisfied as to the condition of the Assets prior to entering into this Agreement with the Vendor;
- (b) notwithstanding the fact that it was permitted to review any diligence materials and disclosures provided by the Vendor, including the Due Diligence Information, the Vendor assumes no liability for errors or omissions in such diligence materials and disclosure or any other property listings or advertising, promotional or publicity statements and materials, and makes no representations or warranties in respect thereof;
- (c) by entering into this Agreement with the Vendor, the Purchaser shall be deemed to represent, warrant and agree with respect to the Assets that:
 - (i) the Purchaser has inspected the Assets and is familiar and satisfied with the physical condition thereof and has conducted such investigation of the Assets as the Purchaser has determined appropriate;
 - (ii) neither the Vendor nor its Affiliates or their respective Representatives have made any oral or written representation, warranty, promise or guarantee whatsoever to the Purchaser, expressed or implied, and in particular, that no such representations, warranties, guarantees, or promises have been made with respect to the physical condition, operation, or any other matter or thing affecting or related to the Assets and/or the offering or sale of the Assets;
 - (iii) the Purchaser has not relied upon any representation, warranty, guarantee or promise or upon any statement made or any information provided concerning the Assets, including the Due Diligence Information made available to the Purchaser by the Vendor, its respective Affiliates or their respective Representatives;
 - (iv) the Purchaser has entered into this Agreement after having relied solely on its own independent investigation, inspection, analysis, appraisal and evaluation of the Assets and the facts and circumstances related thereto;
 - (v) any information provided or to be provided by or on behalf of the Vendor with respect to the Assets, including all Due Diligence Information, was obtained from information provided to the Vendor and the Vendor has not made any independent investigation or verification of such information, and makes no representations as to the accuracy or completeness of such information;
 - (vi) without limiting the generality of the foregoing, the Vendor is not under any obligation to disclose to the Purchaser, and shall have no liability for its failure to disclose to the Purchaser, any information known to it relating to the Assets except as may be required by any Applicable Law; and

- (vii) neither the Vendor, its Affiliates or their respective Representatives are liable or bound in any manner by any oral or written statements, representations or information pertaining to the Assets, or the operation thereof, made or furnished by any real estate broker, agent, employee, or other Person.

6.2 "As Is, Where Is", No Additional Representations

- (a) Without limiting any other provision of this Agreement, the Purchaser acknowledges and agrees that it is acquiring the Assets on an "as is, where is" and "without recourse" basis with all defects, both patent and latent, and with all faults, whether known or unknown, presently existing or that may hereafter arise. The Purchaser acknowledges and agrees that, except as expressly set forth in this Agreement, the Vendor, its Affiliates and their respective Representatives have not made, do not make and specifically negate and disclaim any representation, warranty, promise, covenant, agreement or guaranty of any kind or character whatsoever, whether express or implied, oral or written, past, present or future, of, as to, concerning or with respect to the Assets. For greater certainty, but without limitation, except as expressly set forth in this Agreement, none of the Vendor, its Affiliates or their respective Representatives make any condition, representation or warranty whatsoever, express or implied, with respect to:
 - (i) the title and interest of the Vendor in and to the Assets;
 - (ii) whether any ROFRs are exercisable by a Third Party in connection with the completion of the Transactions;
 - (iii) the quality, quantity or recoverability of Petroleum Substances within or under the Lands or any lands pooled or unitized therewith;
 - (iv) the income to be derived from the Assets, if any;
 - (v) any estimates of the value of the Assets or the revenues or cash flows from future production from the Lands;
 - (vi) the rates of production of Petroleum Substances from the Lands;
 - (vii) the quality, condition, marketability, profitability, fitness for a particular purpose or merchantability of any tangible depreciable equipment or property interests which comprise the Assets (including the Tangibles or any personal property);
 - (viii) the suitability of the Assets for any and all purposes, activities and uses which the Purchaser may desire to conduct thereon;
 - (ix) the compliance of or by the Assets or its operation with any Applicable Law (including Environmental Laws);
 - (x) the validity or enforceability of the Assumed Contracts or the ability to assign any of the Assumed Contracts;
 - (xi) any regulatory approvals, permits and licenses, consents or authorizations that may be needed to complete the purchase of the Assets contemplated by this Agreement;

- (xii) the manner or quality of the construction or materials, if any, incorporated into the Assets;
 - (xiii) the manner, quality, state of repair or lack of repair of the Assets;
 - (xiv) the existence of soil instability, past soil repairs, susceptibility to landslides, sufficiency of under-shoring, sufficiency of drainage, or any other matter affecting the stability or integrity of the Assets or any structures or improvements situated thereon;
 - (xv) whether the Assets are located in a seismic hazards zone or a flood hazard zone;
 - (xvi) the presence of pests and any damage to the Assets and/or its improvements that may have occurred as a result;
 - (xvii) the nature and quantum of the Assumed Liabilities; or
 - (xviii) any other matter with respect to the Assets.
- (b) The Purchaser acknowledges that the release and disclaimer described in this Article 6 is intended to be very broad and, except for its express rights under this Agreement, the Purchaser expressly waives and relinquishes any rights or benefits it may have under any Applicable Law designed to invalidate releases of unknown or unsuspected claims.
- (c) Except for its express rights under this Agreement, the Purchaser hereby waives all rights and remedies (whether now existing or hereinafter arising and including all common law, tort, contractual and statutory rights and remedies) against the Vendor, its Affiliates and their respective Representatives in respect of the Assets and any representations or statements made or information or data furnished to the Purchaser or its Representatives in connection herewith (whether made or furnished orally or by electronic, faxed, written or other means). Such waiver is absolute, unlimited, and includes, but is not limited to, waiver of express warranties, implied warranties, any warranties contained in the *Sale of Goods Act* (Alberta), the *Sale of Goods Act* (British Columbia) (or similar applicable statutes, all as may be amended, repealed or replaced), warranties of fitness for a particular use, warranties of merchantability, warranties of occupancy, strict liability and claims of every kind and type, including claims regarding defects, whether or not discoverable or latent, product liability claims, or similar claims, and all other claims that may be later created or conceived in strict liability or as strict liability type claims and rights.

ARTICLE 7 RISK AND COSTS AND INSURANCE

7.1 Risk and Costs

Except as otherwise provided for in this Agreement, the Assets will be at the sole risk and responsibility of the Vendor until the Closing Date, and thereafter at the sole risk and responsibility of the Purchaser.

7.2 Insurance

Any property, liability and other insurance maintained by the Vendor in relation to the Assets, to the extent applicable, shall not be transferred at Closing, but shall remain the responsibility of the Vendor until the Closing Date. The Purchaser shall be responsible for placing its own property, liability and other insurance coverage with respect to the Assets in respect of the period from and after 12:01 a.m. on the Closing Date.

ARTICLE 8 INDEMNIFICATION

8.1 Indemnification Given by Purchaser

If Closing occurs, the Purchaser shall:

- (a) be liable to the Vendor, its Affiliates and their respective Representatives for; and
- (b) as a separate covenant, indemnify and save harmless the Vendor, its Affiliates and their respective Representatives from and against;

all Losses and Liabilities suffered, sustained, paid or incurred by the Vendor, its Affiliates and/or their respective Representatives related to or in connection with the Assets and the Assumed Liabilities, including: (i) all Losses and Liabilities attributable to the ownership, operation, use, construction or maintenance of the Assets during the period following the Closing Date; (ii) all Losses and Liabilities arising or accruing on or after the Closing Date under any Assumed Contract, including any and all Cure Costs; and (iii) any other Losses and Liabilities for which the Purchaser has otherwise agreed to indemnify the Vendor pursuant to this Agreement, including pursuant to Section 9.2. The Purchaser's indemnity obligations set forth in this Section 8.1 shall survive the Closing Date indefinitely pursuant to Section 14.3.

8.2 Third Party Claims

- (a) If any of the Vendor, its Affiliates or any of their respective Representatives receives written notice of the commencement or assertion of any Third Party Claim for which the Purchaser is liable pursuant to this Agreement (or has otherwise agreed to indemnify the Vendor, its Affiliates or their respective Representatives against), the Vendor shall give the Purchaser reasonably prompt notice thereof, but in any event no later than ten (10) days after receipt of such notice of such Third Party Claim. Such notice to the Purchaser shall describe the Third Party Claim in reasonable detail and shall indicate, if reasonably practicable, the estimated amount (or the method of computation of the amount) of the Losses and Liabilities that has been or may be sustained by the Vendor, its Affiliates or their respective Representatives, respectively, and a reference to the provisions of this Agreement, or other applicable document, upon which such claim is based.
- (b) The Purchaser may assume the carriage and control of the defence of any Third Party Claim by giving notice to that effect to the Vendor, not later than ten (10) days after receiving notice of that Third Party Claim (the "**Notice Period**") so long as: (i) the Purchaser first acknowledges to the Vendor, in writing, liability to the Vendor, its Affiliates and/or their respective Representatives, under this Agreement with respect to such Third Party Claim and that the outcome of such Third Party Claim does not alter or diminish the Purchaser's obligation to indemnify the Vendor, its Affiliates and/or their respective Representatives, pursuant to this Agreement, subject to the Purchaser's right to contest in good faith the

Third Party Claim; (ii) the Purchaser has the financial resources to defend against the Third Party Claim and fulfill any indemnification obligations and has provided the Vendor, its Affiliates and/or their respective Representatives, with evidence thereof; (iii) the Third Party Claim involves monetary damages; and (iv) the Purchaser thereafter pursues the defence or settlement of the Third Party Claim actively and diligently. The Purchaser's right to do so shall be subject to the rights of any insurer or other third party who has potential liability in respect of that Third Party Claim. The Purchaser shall pay all of its own expenses of participating in or assuming such defence. In the event that the Purchaser elects to assume the carriage and control of the defence of a Third Party Claim pursuant to this Section 8.2(b), then the Vendor shall, or shall cause its Affiliates and/or their respective Representatives to, cooperate in good faith in the defence of each Third Party Claim and may participate in such defence assisted by counsel of its own choice at its own expense.

- (c) If the Vendor has not received notice within the Notice Period that the Purchaser has elected to assume the carriage and control of the defence of such Third Party Claim in accordance with Section 8.2(b), or if the Purchaser has given such notice but thereafter fails or is unable to pursue the defence or settlement of such Third Party Claim actively and diligently, the Vendor, its Affiliates and/or their respective Representatives, may, at their option, elect to settle or compromise the Third Party Claim on terms of its choosing, or assume such defence assisted by counsel of its own choosing, and the Purchaser shall be liable for all reasonable costs and expenses paid or incurred in connection therewith and any Losses and Liabilities suffered or incurred by the Vendor, its Affiliates and/or their Representatives with respect to such Third Party Claim.

8.3 Failure to Give Timely Notice

Notwithstanding that time is of the essence, a failure to give timely notice as provided in this Article 8 shall not affect the rights or obligations of any Party except and only to the extent that, as a result of such failure, any Party which was entitled to receive such notice was deprived of its right to recover any payment under any applicable insurance coverage or was otherwise prejudiced as a result of such failure.

8.4 No Merger

There shall not be any merger of any liability or indemnity hereunder in any assignment, conveyance, transfer or document delivered pursuant hereto notwithstanding any rule of law, equity or statute to the contrary and all such rules are hereby waived.

8.5 Third Party Beneficiary

The Vendor's Representatives and the Vendor's Affiliates, and all of their respective Representatives are intended third party beneficiaries of this Article 8 and shall have the right, power and authority to enforce the provisions hereof as though they were each a party hereto. The Purchaser further agrees to execute such agreements as may be reasonably requested by such Persons in connection with these provisions that are consistent with this Article 8 or that are reasonably necessary to give further effect thereto.

**ARTICLE 9
ENVIRONMENTAL MATTERS**

9.1 Acknowledgements Regarding Environmental Condition

The Purchaser acknowledges that, insofar as the environmental condition of the Assets is concerned, it will acquire the Assets pursuant hereto on an "as is, where is" basis. The Purchaser acknowledges that it is familiar with the condition of the Assets, including the past and present use of the Lands and the Tangibles, that the Vendor has provided the Purchaser with a reasonable opportunity to inspect the Assets at the sole cost, risk and expense of the Purchaser (insofar as the Vendor could reasonably provide such access) and that the Purchaser is not relying upon any representation or warranty of the Vendor, its Affiliates or any of their respective Representatives as to the environmental condition of the Assets, or any Environmental Liabilities or Abandonment and Reclamation Obligations in respect thereof.

9.2 Assumption of Environmental Liabilities

If Closing occurs, the Purchaser shall:

- (a) be liable to the Vendor, its Affiliates and their respective Representatives for; and
- (b) as a separate covenant, indemnify and save harmless the Vendor, its Affiliates and their respective Representatives from and against;

all Losses and Liabilities suffered, sustained, paid or incurred by the Vendor, its Affiliates or their respective Representatives as a result of any matter or thing arising out of, attributable to or connected with any Environmental Liabilities or any Abandonment and Reclamation Obligations. Once Closing has occurred, the Purchaser shall be solely responsible for all Environmental Liabilities and all Abandonment and Reclamation Obligations as between the Vendor (on one hand) and the Purchaser (on the other hand) including whether occurring or accruing prior to, on or after the Closing Date, and hereby releases the Vendor, its Affiliates and their respective Representatives from any claims the Purchaser may have against the Vendor with respect to all such Environmental Liabilities and Abandonment and Reclamation Obligations. Without restricting the generality of the foregoing, the Purchaser shall be responsible for all Environmental Liabilities and Abandonment and Reclamation Obligations (including whether occurring or accruing prior to, on or after the Closing Date) in respect of all Wells and Tangibles.

**ARTICLE 10
COVENANTS**

10.1 Conduct of Business Until Closing

- (a) Until the Closing Date, the Vendor shall provide the Purchaser with all access to the Assets as reasonably required by the Purchaser in order to allow for and assist the Purchaser with an orderly passing of the Assets to the Purchaser following Closing in accordance herewith.
- (b) The access to the Assets to be afforded to the Purchaser and its Representatives pursuant to this Section 10.1 will be subject to the Assumed Contracts and all of the Vendor's site entry protocols, health, safety and environmental rules, policies and procedures. Further, the Purchaser acknowledges and agrees that it shall:

- (i) be solely liable and responsible for any and all Losses and Liabilities which the Vendor, its Affiliates or their respective Representatives may suffer, sustain, pay or incur; and
- (ii) as a separate covenant, indemnify and save harmless the Vendor, its Affiliates and their respective Representatives harmless from any and all Claims or Losses and Liabilities whatsoever which may be brought against, suffered by or incurred by the Vendor, its Affiliates or their respective Representatives;

arising out of, resulting from, attributable to or in any way connected with any access provided to the Purchaser or its Representatives pursuant to this Section 10.1.

10.2 ROFRs

- (a) The Purchaser acknowledges that it shall be responsible for conducting such separate investigation of the Assets as the Purchaser has determined is appropriate with respect to the identification of ROFRs applicable to the Assets as soon as is reasonably practicable after the date hereof. The Purchaser shall indemnify Losses and Liabilities suffered, sustained, paid or incurred by the Vendor, its Affiliates or their respective Representatives as a result of any failure by the Purchaser to identify ROFRs applicable to the Assets or any Third Party Claim relating to the allocation of the value of a ROFR to be determined by the Purchaser in accordance with Section 10.2(b)(i), as applicable.
- (b) If the Purchaser has identified any ROFRs pursuant to Section 10.2(a):
 - (i) promptly following the identification of Assets which are the subject of ROFRs, the Purchaser shall prepare and provide the Vendor with ROFR notices to be issued in respect of such ROFRs, which shall include the Purchaser's bona fide allocation of the amount of the Purchase Price attributable to each of such Assets which are subject to a ROFR;
 - (ii) the Vendor shall courier ROFR notices to the Third Parties holding such ROFRs promptly following the receipt of the same from the Purchaser; and
 - (iii) to the extent the Purchaser is not copied directly on a response from a Third Party ROFR holder, the Vendor shall notify the Purchaser in writing forthwith upon each Third Party exercising or waiving such a ROFR.
- (c) If any such Third Party elects to exercise such a ROFR, then:
 - (i) the definition of Assets shall be deemed to be amended to exclude those Assets in respect of which the ROFR has been exercised;
 - (ii) such Assets shall not be conveyed to the Purchaser;
 - (iii) any proceeds received by the Vendor from a Third Party in respect of the sale and conveyance of any Assets which are subject to a ROFR shall be deemed to not constitute Assets for the purposes of this Agreement; and
 - (iv) the Purchase Price shall not be subject to any reduction in the event of the exercise of any such ROFR by a Third Party.

- (d) In the event that a Third Party exercises a ROFR and is then unable or unwilling to enter into a conveyance agreement with the Vendor for the relevant Assets, the Purchaser agrees to accept a conveyance of such Assets under the same terms and conditions as this Agreement to whatever extent possible.
- (e) Closing shall not be delayed even though certain of the ROFRs are outstanding and capable of exercise by the holders thereof as of the Closing Date (such ROFRs being referred to as "**Outstanding ROFRs**"). In such case, the following procedures shall apply:
 - (i) the Parties shall proceed with Closing (for greater certainty without any reduction in the Purchase Price for the Outstanding ROFRs, and without variation of any other terms or conditions of this Agreement);
 - (ii) the Purchaser shall have (as of the Closing Date) prepared all Specific Conveyances and other closing documentation required for the sale of the Assets subject to the Outstanding ROFRs (the "**Outstanding ROFR Assets**");
 - (iii) if an Outstanding ROFR is exercised by a Third Party, the Vendor will promptly notify the Purchaser thereof in writing, the Specific Conveyances and other closing documentation related to such Outstanding ROFR Assets will be of no force or effect and shall be destroyed by the Purchaser, and the provisions of Section 10.2(c) shall apply to the Assets which are the subject of the Outstanding ROFR being exercised by the Third Party, *mutatis mutandis*; and
 - (iv) if after Closing an Outstanding ROFR is extinguished by lapse of time, waiver or otherwise (other than as a result of being exercised), the Vendor will promptly notify the Purchaser thereof in writing and promptly deliver copies of the Specific Conveyances and closing documentation previously prepared to the Purchaser, and such documentation shall be effective and the sale of such Outstanding ROFR Assets to Purchaser pursuant hereto shall be deemed to have closed on the Closing Date.

10.3 Document Review

Prior to Closing, the Vendor shall provide Purchaser with reasonable access to the Title Documents and other Miscellaneous Interests in the possession or under the control of Vendor for the purpose of verifying the continued validity and effect of the Title Documents, the identification of Assets the subject of ROFRs, the preparation of Specific Conveyances and other matters related to this Agreement and the Transaction.

ARTICLE 11 CONDITIONS

11.1 Mutual Conditions

The respective obligations of the Parties to complete the purchase and sale of the Assets are subject to the following conditions being fulfilled or performed as at or prior to the Closing Date:

- (a) the Court shall have granted the Approval and Vesting Order and the Approval and Vesting Order shall be a Final Order;

- (b) no Governmental Authority shall have enacted, issued or promulgated any final or non-appealable order or Applicable Law subsequent to the date hereof which has the effect of: (i) making any of the transactions contemplated by this Agreement illegal; or (ii) otherwise prohibiting, preventing or restraining the Vendor from the sale of the Assets;
- (c) the Monitor shall have determined and provided to the Parties a good-faith estimate of the amount of the Cure Costs; and
- (d) the Closing is not otherwise prohibited by Applicable Law;
- (e) the Purchaser shall have been granted General Eligibility status by the AER; and
- (f) the AER shall have approved the LTAs.

The foregoing conditions are for the mutual benefit of the Vendor and the Purchaser and may be asserted by the Vendor or the Purchaser regardless of the circumstances and may be waived only with the agreement of the Vendor and the Purchaser.

11.2 Conditions for the Benefit of the Purchaser

The obligation of the Purchaser to complete the purchase of the Assets is subject to the following conditions being fulfilled or performed as at or prior to the Closing Date:

- (a) all representations and warranties of the Vendor contained in Section 5.1 of this Agreement shall be true and correct in all material respects as at the Closing Date with the same force and effect as if made at and as of such time;
- (b) the Vendor shall have complied with and performed, in all material respects, all of its covenants and obligations contained in this Agreement;
- (c) the Vendor shall have executed and delivered or caused to have been executed and delivered to the Purchaser at or before the Closing all the documents contemplated in Section 12.2; and
- (d) any security requested by the AER in connection with the approval of the LTAs shall not exceed the amount of \$13,074,351.00.

The foregoing conditions are for the exclusive benefit of the Purchaser and may be waived by it in its sole discretion, in whole or in part, at any time and from time to time without prejudice to any other rights which the Purchaser may have.

11.3 Conditions for the Benefit of the Vendor

The obligation of the Vendor to complete the sale of the Assets is subject to the following conditions being fulfilled or performed as at or prior to the Closing Date:

- (a) all representations and warranties of the Purchaser contained in Section 5.2 of this Agreement shall be true and correct in all material respects as at the Closing Date with the same force and effect as if made at and as of such time;
- (b) the Purchaser shall have complied with and performed in all material respects all of its covenants and obligations contained in this Agreement;

- (c) the Purchaser shall have executed and delivered or caused to have been executed and delivered to the Vendor at or before the Closing all the documents contemplated in Section 12.3; and
- (d) the Vendor has not lost its ability to convey the Assets due to the appointment of a receiver or a receiver-manager, an order of the Court or otherwise pursuant to the CCAA Proceedings, provided such order or other action is pursuant to the CCAA Proceedings or is not at the voluntary initiative of the Vendor.

The foregoing conditions are for the exclusive benefit of the Vendor and may be waived by it in its sole discretion, in whole or in part, at any time and from time to time without prejudice to any other rights which the Vendor may have.

11.4 Satisfaction of Conditions

Each of the Parties shall proceed diligently and in good faith and use all commercially reasonable efforts to fulfill and assist in the fulfillment of the conditions set forth in Sections 11.1, 11.2 and 11.3. In addition, each of the Parties agrees not to take any action that could reasonably be expected to preclude, delay or have an adverse effect on the Transaction or would render, or may reasonably be expected to render, any representation or warranty made by it in this Agreement untrue in any material respect.

11.5 Monitor's Certificate

When the conditions to Closing set out in Sections 11.1, 11.2 and 11.3 have been satisfied and/or waived by the each of the Vendor and the Purchaser, as applicable, the Vendor and the Purchaser will each deliver to the Monitor written confirmation: (a) that such conditions of Closing, as applicable, have been satisfied and/or waived; and (b) of the amount of the Transfer Taxes to be paid on Closing (in each case, to the extent applicable), in substantially the form of Schedule D (the "**Conditions Certificates**"). Upon receipt by the Monitor of: (i) confirmation of payment of the balance of the Purchase Price (less the Deposit) to be paid on Closing has been received by the Vendor; (ii) confirmation of payment of applicable Transfer Taxes to be paid on Closing have been paid to the Vendor (or evidence of an agreement to pay all Transfer Taxes by the Purchaser to any relevant Governmental Authorities or counterparty); and (iii) each of the Conditions Certificates, the Monitor shall: (A) issue forthwith its Monitor's Certificate concurrently to the Vendor and the Purchaser, at which time the Closing will be deemed to have occurred; and (B) file as soon as practicable a copy of the Monitor's Certificate with the Court (and shall provide a true copy of such filed certificate to the Vendor and the Purchaser). In the case of (A) and (B), above, the Monitor will be relying exclusively on the basis of the Conditions Certificates and without any obligation whatsoever to verify the satisfaction or waiver of the applicable conditions.

ARTICLE 12 CLOSING

12.1 Closing Date and Place of Closing

Subject to the conditions set out in this Agreement, the Transaction shall close and be completed on the Closing Date, or at such other time as the Parties may agree in writing.

12.2 Deliveries on Closing by the Vendor

The Vendor shall deliver (or cause to be delivered) to the Purchaser on or before the Closing Date:

- (a) a Court certified copy of the Approval and Vesting Order;
- (b) a certificate of the Vendor confirming the accuracy of the matters provided for in Sections 11.2(a) and 11.2(b);
- (c) a written joint direction, duly executed by the Vendor, instructing the Monitor that the Deposit is to be released in accordance with 3.3(b)(i);
- (d) the General Conveyance, Assignment and Assumption Agreement duly executed by the Vendor; and
- (e) any other deeds, conveyances, assurances, transfers, assignments, instruments, documents, resolutions and certificates as are referred to in this Agreement or as the Purchaser may reasonably require to give effect to this Agreement.

12.3 Deliveries on Closing by the Purchaser

The Purchaser shall deliver (or cause to be delivered) to the Vendor's Solicitor on or before the Closing Date:

- (a) payment of the Purchase Price in accordance with Section 3.3(b);
- (b) payment of all Transfer Taxes payable on Closing to the Vendor or the Vendor's Solicitors (or evidence of self-assessment and payment by the Purchaser thereof to the relevant Governmental Authorities);
- (c) a certificate of the Purchaser confirming the accuracy of the matters provided for in Sections 11.3(a) and 11.3(b);
- (d) a written joint direction, duly executed by the Purchaser, instructing the Monitor that the Deposit is to be released in accordance with 3.3(b)(i);
- (e) the General Conveyance, Assignment and Assumption Agreement duly executed by the Purchaser; and
- (f) any other deeds, conveyances, assurances, transfers, assignments, instruments, documents, resolutions and certificates as are referred to in this Agreement or as the Vendor may reasonably require to give effect to this Agreement.

ARTICLE 13 TERMINATION

13.1 Grounds for Termination

This Agreement may be terminated at any time prior to Closing:

- (a) by the mutual written agreement of the Vendor and the Purchaser, provided however that if this Agreement has been approved by the Court, any such termination shall require either the consent of the Monitor or the approval of the Court;
- (b) by the Purchaser, upon written notice to the Vendor, if there has been a material breach by the Vendor of any material representation, warranty or covenant contained in this

Agreement, which breach has not been waived by the Purchaser, and: (i) such breach is not curable and has rendered the satisfaction of any condition in Section 11.2 impossible by the Outside Date; or (ii) if such breach is curable, the Purchaser has provided prior written notice of such breach to the Vendor, and such breach has not been cured within ten (10) days (or, if not curable within ten (10) days, such longer period as is reasonable under the circumstances, not to exceed thirty (30) days) following the date upon which the Vendor received such notice;

- (c) by the Purchaser, upon written notice to the Vendor, any time after the Outside Date, if (i) the Court Approval has not been obtained, or (ii) the Closing has not occurred by the Outside Date and such failure to close was not caused by or as a result of the Purchaser's breach of this Agreement;
- (d) by the Vendor, upon written notice to the Purchaser, if there has been a material breach by the Purchaser of any material representation, warranty or covenant contained in this Agreement, which breach has not been waived by the Vendor, and: (i) such breach is not curable and has rendered the satisfaction of any condition in Section 11.3 impossible by the Outside Date; or (ii) if such breach is curable, the Vendor has provided prior written notice of such breach to the Purchaser, and such breach has not been cured within ten (10) days (or, if not curable within ten (10) days, such longer period as is reasonable under the circumstances, not to exceed thirty (30) days) following the date upon which the Purchaser received such notice;
- (e) by the Vendor, upon written notice to the Purchaser, any time after the Outside Date, if (i) the Court Approval has not been obtained, or (ii) the Closing has not occurred by the Outside Date and such failure to close was not caused by or as a result of the breach of this Agreement by the Vendor;
- (f) by the Purchaser, upon written notice to the Vendor, in the event that the security requested by the AER exceeds \$13,074,351.00; or
- (g) by the Vendor, upon written notice to the Purchaser, in the event that the AER has denied the Purchaser's General Eligibility application or any of the LTAs, subject to Section 2.3(c).

13.2 Effect of Termination

Notwithstanding any termination of this Agreement as permitted under Section 13.1, or as otherwise provided for in this Agreement, the provisions of Sections 3.3 (Deposit), 14.1 (Public Announcements), 14.4 (Governing Law), 14.5 (Consequential Damages), 14.11 (Costs and Expenses) and 14.15 (Third Party Beneficiaries) shall remain in full force and effect following any such permitted termination, and the Deposit shall be governed by Section 3.3.

ARTICLE 14 GENERAL

14.1 Public Announcements

- (a) Subject to Section 14.1(b), if a Party intends to issue a press release or other public disclosure of this Agreement, the terms hereof or the Transaction, the disclosing Party shall provide the other Parties with an advance copy of any such press release or public disclosure with sufficient time to enable the other Parties to review such press release or

other public disclosure and provide any comments. The disclosing Party shall not issue such press release or other public disclosure without the prior written consent of the other Parties, such consent not to be unreasonably withheld.

- (b) Notwithstanding Section 14.1(a): (i) this Agreement may be filed by the Vendor with the Court; and (ii) the Transaction may be disclosed by the Vendor to the Court, subject to redacting confidential or sensitive information as permitted by Applicable Law. The Parties further agree that:
- (i) the Vendor may prepare and file reports and other documents with the Court containing references to the Transaction and the terms of the Transaction;
 - (ii) the Vendor may forward a copy of this Agreement and all related documentation to the Orphan Well Association and its Representatives, agents, legal counsel and financial advisors, and may further advise such Persons of the existence and nature of any discussions and negotiations in relation thereto or in relation to the Transaction; provided that the Orphan Well Association and its Representatives agree in advance to be bound by any confidentiality undertakings or similar confidentiality requirements reasonably requested by the Vendor; and
 - (iii) the Vendor and its professional advisors may prepare and file such reports and other documents with the Court containing references to the Transaction contemplated by this Agreement and the terms of such Transaction as may reasonably be necessary to obtain the Court Approval and to complete the Transaction contemplated by this Agreement or to comply with their obligations to the Court.

14.2 Dissolution of Vendor

The Purchaser acknowledges and agrees that nothing in this Agreement shall operate to prohibit or diminish in any way the right of the Vendor or any of its Affiliates to cause the dissolution or wind-up of any of the Vendor subsequent to the Closing Date, or otherwise cause or allow the Vendor to cease operations in any manner or at any time subsequent to the Closing Date as the Vendor may determine in its sole discretion, which may be exercised without regard to the impact any such action may have on the Vendor's ability to fulfil its obligations under this Agreement that survive Closing.

14.3 Survival

Upon Closing, the obligations, covenants, representations and warranties of the Parties set out in this Agreement shall expire, be terminated and extinguished and of no further force or effect, provided that notwithstanding the Closing contemplated hereunder or the delivery of documents pursuant to this Agreement, the obligations and covenants of the Parties set out in Section 2.3 (Licence Transfers), Section 2.4 (Specific Conveyances), Section 2.5 (Post-Closing Maintenance of Assets), Section 5.3 (Enforcement of Representations and Warranties), Section 10.2 (ROFRs) and Article 4 (Transfer Taxes), Article 6 ("As Is, Where Is" and No Additional Representations and Warranties), Article 8 (Indemnification), Article 9 (Environmental Matters) and Article 14 (General), shall survive Closing, shall remain in full force and effect, shall not merge as a result of Closing and shall be binding on the Parties indefinitely thereafter except as expressly stated to the contrary therein or otherwise in accordance with Applicable Laws.

14.4 Governing Law

- (a) This Agreement shall be governed by and construed in accordance with the laws of the Province of Alberta, and the federal laws of Canada applicable therein (excluding any conflict of law rule or principle of such laws that might refer such interpretation or enforcement to the laws of another jurisdiction). The Parties consent to the jurisdiction and venue of the courts of Alberta for the resolution of any such dispute arising under this Agreement.
- (b) Notwithstanding Section 14.4(a), any and all documents or orders that may be filed, made or entered in the CCAA Proceedings, and the rights and obligations of the Parties thereunder, including all matters of construction, validity and performance thereunder, shall in all respects be governed by, and interpreted, construed and determined in accordance with the laws of the Province of Alberta. The Parties consent to the jurisdiction and venue of the Court, as applicable, for the resolution of any such disputes, regardless of whether such disputes arose under this Agreement. Each Party agrees that service of process on such Party as provided in Section 14.13 shall be deemed effective service of process on such Party.

14.5 Consequential Damages

Under no circumstance shall any of the Parties, their Representatives or their respective directors, officers, employees or agents be liable for any punitive, exemplary, consequential or indirect damages (including for greater certainty, any loss of profits) (collectively, "**Consequential Damages**") that may be alleged to result, in connection with, arise out of, or relate to this Agreement or the Transaction, other than Consequential Damages for which the Purchaser is liable as a result of a Third Party Claim (which liability shall be subject to and recoverable under Article 8 (Indemnification)). For greater certainty, the Parties agree that none of the Parties, their respective Affiliates or their respective Representatives shall be liable for any lost profits whatsoever, whether such lost profits are considered to be direct, consequential or indirect losses, and regardless of whether such lost profits were foreseeable by the Parties at any time or whether such lost profits were the direct and natural result of a Party's breach of its obligations under this Agreement.

14.6 Further Assurances

Each of the Parties from and after the date hereof shall, from time to time, and at the request and expense of the Party requesting the same, do all such further acts and things and execute and deliver such further instruments, documents, matters, papers and assurances as may be reasonably requested to complete the Transaction and for more effectually carrying out the true intent and meaning of this Agreement.

14.7 Assignment

The Purchaser shall not, without the Vendor's prior written consent, assign any right or interest in this Agreement, which consent may be withheld in the Vendor's sole and absolute discretion, except that the Purchaser shall have the right to assign any or all of its rights, interests or obligations hereunder to one or more Affiliates of the Purchaser, including for the purposes of submitting LTAs under Section 2.3, provided that: (a) such Affiliate agrees to be bound by the terms of this Agreement; (b) the Purchaser shall remain liable hereunder for any breach of the terms of this Agreement by such Affiliate; (c) such assignment shall not release the Purchaser from any obligation or liability hereunder in favour of the Vendor; and (d) the Purchaser shall acknowledge and confirm its continuing obligations in favour of the Vendor in an assignment and assumption agreement in form and substance satisfactory to the Vendor.

14.8 Waiver

No failure on the part of any Party in exercising any right or remedy hereunder shall operate as a waiver thereof, nor shall any single or partial exercise of any such right or remedy preclude any other or further exercise thereof or the exercise of any right or remedy in law or in equity or by statute or otherwise conferred. No waiver by any Party of any breach (whether actual or anticipated) of any of the terms, conditions, representations or warranties contained herein shall take effect or be binding upon that Party unless the waiver is expressed in writing under the authority of that Party. Any waiver so given shall extend only to the particular breach so waived and shall not limit or affect any rights with respect to any other or future breach.

14.9 Amendment

This Agreement shall not be varied in its terms or amended by oral agreement or by representations or otherwise other than by an instrument in writing dated subsequent to the date hereof, executed by a duly authorized representative of each Party.

14.10 Time of the Essence

Time is of the essence in this Agreement.

14.11 Costs and Expenses

Unless otherwise provided for in this Agreement, each Party shall be responsible for all costs and expenses (including the fees and disbursements of legal counsel, bankers, investment bankers, accountants, brokers and other advisors) incurred by it in connection with this Agreement and the Transaction. Notwithstanding any other provision of this Agreement, the Purchaser shall pay the cost of all surveys, title insurance policies and title reports ordered by the Purchaser.

14.12 Entire Agreement

This Agreement and the Confidentiality Agreement (the terms and conditions of which are incorporated by reference into this Agreement, and binding upon the Parties, as if such agreement were signed directly by the Parties) constitute the entire agreement between the Parties with respect to the subject matter hereof and cancel and supersede all prior agreements, understandings, negotiations and discussions, whether oral or written, between the Parties with respect to the subject matter hereof. There are no conditions, covenants, agreements, representations, warranties or other provisions, whether oral or written, express or implied, collateral, statutory or otherwise, relating to the subject matter hereof other than those contained in this Agreement or in the Confidentiality Agreement.

14.13 Notices

Any notice, direction or other communication given regarding the matters contemplated by this Agreement must be in writing, sent by personal delivery, courier or electronic mail and addressed:

- (a) in the case of the Vendor:

AlphaBow Energy Ltd.
Suite 300, 708-11th Avenue S.W.
Calgary, AB T2R OE4

Attention: Ben Li
Email: benli@alphabowenergy.com

With a copy, which shall not constitute notice, to the Vendor's Solicitors:

Bennett Jones LLP
4500, 855 - 2nd Avenue S.W.
Calgary, AB T2P 4K7

Attention: Keely Cameron; Kristos Iatridis
Email: cameronk@bennettjones.com; iatridisk@bennettjones.com

(b) In the case of the Purchaser: ¹

2661707 Alberta Ltd.

Attention: Gary Tian
Email: Garygenlintian@gmail.com

With a copy, which shall not constitute notice, to the Purchaser's Solicitors:

Burnet, Duckworth and Palmer LLP
2400, 525 – 8th Avenue SW
Calgary, AB T2P 1G1

Attention: Aaron Rogers
Email: arogers@bdplaw.com

A notice is deemed to be given and received if: (i) sent by personal delivery or courier, on the date of delivery if it is a Business Day and the delivery was made prior to 4:00 p.m. (local time in place of receipt) and otherwise on the next Business Day; or (ii) email, on the date of transmission if it is a Business Day and the transmission was made prior to 4:00 p.m. (local time in place of receipt), and otherwise on the next Business Day. A Party may change its address for service from time to time by providing a notice in accordance with the foregoing. Any subsequent notice must be sent to the Party at its changed address. Any element of a Party's address that is not specifically changed in a notice will be assumed not to be changed. **Sending a copy of a notice to a Party's legal counsel as contemplated above is for information purposes only and does not constitute delivery of the notice to that Party. The failure to send a copy of a notice to legal counsel does not invalidate delivery of that notice to a Party.**

14.14 Enurement

This Agreement shall be binding upon, and enure to the benefit of, the Parties and their respective successors and permitted assigns.

¹ Guidance note to Buyer: insert contact information for notices.

14.15 Third Party Beneficiaries

Except as otherwise provided for in this Agreement, each Party intends that this Agreement shall not benefit or create any right or cause of action in or on behalf of any Person other than the Parties and their successors and permitted assigns and, except as otherwise provided for in this Agreement, no Person, other than the Parties and their successors and permitted assigns shall be entitled to rely on the provisions hereof in any action, suit, proceeding, hearing or other forum. The Purchaser acknowledges to the Vendor, its Affiliates and their respective Representatives their direct rights against the Purchaser under this Agreement. To the extent required by Applicable Law to give full effect to these direct rights, the Purchaser agrees and acknowledges that the Vendor is acting as agent and/or as trustee of its Representatives, its Affiliates and their respective Representatives.

14.16 Severability

If any provision of this Agreement or any document delivered in connection with this Agreement is partially or completely invalid or unenforceable, the invalidity or unenforceability of that provision shall not affect the validity or enforceability of any other provision of this Agreement, all of which shall be construed and enforced as if that invalid or unenforceable provision were omitted. The invalidity or unenforceability of any provision in one jurisdiction shall not affect such provision validity or enforceability in any other jurisdiction.

14.17 Counterparts

This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which shall constitute one and the same agreement. Transmission by facsimile or other electronic means of an executed counterpart of this Agreement shall be deemed to constitute due and sufficient delivery of such counterpart.

[THE BALANCE OF THIS PAGE INTENTIONALLY BLANK]

IN WITNESS WHEREOF this Agreement has been properly executed by the Parties as of the date first above written.

ALPHABOW ENERGY LTD.

Signed by:

F151FF4C8A774EE...
Per: _____
Name: Ben Li
Title: Chief Executive Officer

2661707 ALBERTA LTD.

Per: _____
Name:
Title:

IN WITNESS WHEREOF this Agreement has been properly executed by the Parties as of the date first above written.

ALPHABOW ENERGY LTD.

Per: _____
Name: Ben Li
Title: Chief Executive Officer

2661707 ALBERTA LTD.

Per: _____
Name: *Tiangl*
Title: Genlin Tian
The CEO

SCHEDULE A

Assets Listing

Lands Schedule/Mineral Property Report:

Please see attached Mineral Property Report on February 17, 2025 at 7:01:14 pm generated by Jan Zhao

ALPHABOW ENERGY LTD.

Mineral Property Report

Generated by Jan Zhao on February 17, 2025 at 7:01:14 pm.

Selection

Admin Company:
Category:
Country:
Province:
Division:
Area(s):
Active / Inactive: Active
Status Types:
Lease Types:
Acreage Status:
Expiry Period:
Acreage Category:

Print Options

Acres / Hectares: Hectares
Working Interest DOI: Yes
Other DOI: Reference
Related Contracts: Yes **Related Units:** Yes
Royalty Information: Yes **Expand:** Yes
Well Information: Yes
Remarks: No
Acreage: Producing / Non Producing
Developed / Undeveloped
Proven / Unproven

Sort Options

Division: No
Category: No
Province: No



ALPHABOW ENERGY LTD.

Mineral Property Report

Generated by Jan Zhao on February 17, 2025 at 7:01:14 pm.

Sort Options

| | |
|------------------|-----|
| Area: | No |
| Location: | Yes |



CS LAND Version: 21.1.0

Report Date: Feb 17, 2025

Page Number: 1

ALPHABOW ENERGY LTD. Mineral Property Report

REPORTED IN HECTARES

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

| | | | | | | | |
|--------------|-----------------|-----------------|-------------------|---------|-----------------|-------------|-----------------------|
| M21606 | PNGLSE CR | | Eff: Oct 05, 1973 | 256.000 | C04952 A No | WI | Area : HANLAN |
| Sub: A | WI | | Exp: Oct 04, 1983 | 256.000 | ALPHABOW ENERGY | 2.89062500 | TWP 046 RGE 17 W5M 23 |
| A | 35434B | | Ext: 15 | 7.400 | LONGRUNEXPLO | 30.00000000 | PNG TO BASE CARDIUM |
| | CANLIN RESOURCE | | | | SABRE ENE P | 27.89062500 | |
| 100.00000000 | CENOVUS ENERGY | Count Acreage = | No | | CANLIN RESOURCE | 21.87500000 | |
| | | | | | TOURMALINE OIL | 17.34375000 | |

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C04952 A | FO | Dec 07, 1973 |
| C04952 C | FO | Dec 07, 1973 |

Total Rental: 0.00

| Status | | Hectares | Net | | Hectares | Net |
|-----------|-------|----------|-------|--------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 256.000 | 7.400 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: PAIDTO (R)

MINISTER OF FI. 100.00000000

Paid by: WI (C)

ALPHABOW ENERGY 2.89062500

LONGRUNEXPLO 30.00000000

SABRE ENE P 27.89062500

CANLIN RESOURCE 21.87500000

TOURMALINE OIL 17.34375000

Report Date: Feb 17, 2025

Page Number: 2

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

| | | | | | | | |
|--------------|-----------------|-------------------|---------|-----------------|-------------|-------------|---------------------------------|
| M21606 | PNGLSE CR | Eff: Oct 05, 1973 | 512.000 | C04952 B No | WI | UNIT | Area : HANLAN |
| Sub: B | WI | Exp: Oct 04, 1983 | 512.000 | ALPHABOW ENERGY | 27.89062500 | 7.02880000 | TWP 046 RGE 17 W5M 23, 26 |
| A | 35434B | Ext: 15 | 142.800 | SABRE ENE P | 2.89062500 | 25.68950000 | (HANLAN SWAN HILLS POOL GAS |
| | CANLIN RESOURCE | | | CANLIN RESOURCE | 51.87500000 | 59.08190000 | UNIT NO. 1 - TRACT NO. 10A, 11) |
| 100.00000000 | CENOVUS ENERGY | | | TOURMALINE OIL | 17.34375000 | 1.08530000 | NG IN SWAN_HILLS |
| | | | | CDNRESNORTHAB | | 7.11450000 | |
| | | | | HAMILTON BROTHE | | | |

Total Rental: 1792.00

| Status | | Hectares | Net | Hectares | Net |
|-----------|-------|----------|---------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 |
| DEVELOPED | Dev: | 512.000 | 142.800 | Undev: | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 |

----- Related Contracts -----

| | | |
|----------|------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C04952 B | FO | Dec 07, 1973 |
| C06057 | UNIT | Jul 01, 1988 |
| C06057 D | UNIT | Jul 01, 1988 |
| C06057 F | UNIT | Jul 01, 1988 |

----- Well U.W.I. Status/Type -----

100/07-23-046-17-W5/00 A&W/GAS

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|------------------------------|--------------|-----------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| | | | | |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. 100.00000000 | | ALPHABOW ENERGY 27.89062500 | | |
| | | SABRE ENE P 2.89062500 | | |
| | | CANLIN RESOURCE 51.87500000 | | |
| | | TOURMALINE OIL 17.34375000 | | |

Report Date: Feb 17, 2025

Page Number: 3

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| M21606 | B | Related Units | | | | | |
|---------------------|---------------------------|---|--------------------------------|--|--|--|--|
| Unit File No | Effective Date | Unit Name | Unit Operator | | | | |
| C06057 | Jul 01, 1988 | HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE | NOCANLIN RESOURCE | | | | |
| Zone: | | NG IN SWAN HILLS | | | | | |
| Unit File No | Effective Date | Unit Name | Unit Operator | | | | |
| C06057 | Jul 01, 1988 | HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE | NOCANLIN RESOURCE | | | | |
| Sub: D | Tract Number: 10 A | | Tract Part%: 1.25350000 | | | | |
| Unit File No | Effective Date | Unit Name | Unit Operator | | | | |
| C06057 | Jul 01, 1988 | HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE | NOCANLIN RESOURCE | | | | |
| Sub: F | Tract Number: 11 | | Tract Part%: 2.09500000 | | | | |

| | | | | | | |
|---------------|-----------------|---------------------------|-------|-----------------|-------------|--------------------------------|
| M21606 | PNGLSE CR | Eff: Oct 05, 1973 | 0.000 | C04952 C No | WI | Area : HANLAN |
| Sub: H | WI | Exp: Oct 04, 1983 | 0.000 | ALPHABOW ENERGY | 2.89062500 | TWP 046 RGE 17 W5M 23 |
| A | 35434B | Ext: 15 | 0.000 | SABRE ENE P | 27.89062500 | PNG BELOW BASE CARDIUM TO BASE |
| | CANLIN RESOURCE | | | CENOVUS ENERGY | 50.00000000 | BEAVERHILL_LAKE |
| 100.00000000 | CENOVUS ENERGY | Count Acreage = No | | CANLIN RESOURCE | 1.87500000 | EXCL NG IN SWAN_HILLS |
| | | | | TOURMALINE OIL | 17.34375000 | |

Total Rental: 0.00

----- **Related Contracts** -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C04952 C | FO | Dec 07, 1973 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-------------|-------|----------|-------|--------|----------|-------|
| UNDEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

Report Date: Feb 17, 2025

Page Number: 4

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| | | | | | | | |
|--------------------|-------------------------------|--------------------|-----------------|-----------------------|-------------|-----------------|--|
| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|-----------------------|------------|---------------------|----------------------|--------------------|------------------------|-----------|
| | Royalty Type | | Product Type | Sliding Scale | Convertible | % of Prod/Sales | |
| | LESSOR ROYALTY | | ALL | Y | N | 100.00000000 | % of PROD |
| | Roy Percent: | | | | | | |
| | Deduction: | STANDARD | | | | | |
| M21606 | H | | | Min Pay: | | Prod/Sales: | |
| | Gas: Royalty: | | | Div: | | Prod/Sales: | |
| | S/S OIL: Min: | | Max: | Min: | | Prod/Sales: | |
| | Other Percent: | | | | | | |
| | Paid to: | PAIDTO (R) | | Paid by: | WI (C) | | |
| | MINISTER OF FI. | | 100.00000000 | ALPHABOW ENERGY | | 2.89062500 | |
| | | | | SABRE ENE P | | 27.89062500 | |
| | | | | GENOVUS ENERGY | | 50.00000000 | |
| | | | | CANLIN RESOURCE | | 1.87500000 | |
| | | | | TOURMALINE OIL | | 17.34375000 | |

| | | | | | | | | |
|---------------|-----------------|----|--------------------------|-----------|-----------------|-------------|-------------|--------------------------------|
| M22036 | NGLSE | CR | Eff: Feb 14, 1979 | 2,304.000 | C04954 B No | WI | UNIT | Area : HANLAN |
| Sub: A | WI | | Exp: Feb 13, 1984 | 2,304.000 | ALPHABOW ENERGY | 25.25830000 | 7.02880000 | TWP 046 RGE 17 W5M 25, 36 |
| A | 027902C002 | | Ext: 15 | 581.951 | CDNRESNORTHAB | 25.00000000 | 7.11450000 | (HANLAN SWAN HILLS POOL GAS |
| | CANLIN RESOURCE | | | | SABRE ENE P | 28.02050000 | 25.68950000 | UNIT NO. 1 - TRACT NO. 4) |
| 100.00000000 | SABRE ENE | | | | CANLIN RESOURCE | 21.72120000 | 59.08190000 | TWP 047 RGE 17 W5M 11, 14, 21, |
| | | | | | HAMILTON BROTHE | | | 22, 28, 32, 33 |
| | | | | | TOURMALINE OIL | | 1.08530000 | (HANLAN SWAN HILLS POOL GAS |
| | | | | | | | | UNIT NO. 1 - TRACT NO. 4) |
| | | | | | | | | NG IN SWAN_HILLS |
| | | | | | Total Rental: | 8064.00 | | |

| | | | | | | | |
|---------------|--------------|-----------------|------------|---------------|-----------------|------------|--------------------------------------|
| Status | | Hectares | Net | | Hectares | Net | ----- Related Contracts ----- |
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C04844 A P&S Oct 18, 2017 (I) |
| DEVELOPED | Dev: | 2,304.000 | 581.951 | Undev: | 0.000 | 0.000 | C04954 B JOA Mar 16, 1976 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06057 UNIT Jul 01, 1988 |
| | | | | | | | C06057 B UNIT Jul 01, 1988 |

Report Date: Feb 17, 2025

Page Number: 5

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M22036

A

Royalty / Encumbrances

| | | | | |
|----------------------------|---------------------|------------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 25.25830000 | |
| | | CDNRESNORTHAB | 25.00000000 | |
| | | SABRE ENE P | 28.02050000 | |
| | | CANLIN RESOURCE | 21.72120000 | |

Related Units

| | | | |
|---------------------|------------------------|---|--------------------------------|
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06057 | Jul 01, 1988 | HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE | |
| Zone: | | NG IN SWAN HILLS | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06057 | Jul 01, 1988 | HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE | |
| Sub: B | Tract Number: 4 | | Tract Part%: 9.28790000 |

| | | | | | | |
|---------------|-----------|--------------------------|---------|-----------------|------------|-----------------------|
| M21606 | PNGLSE CR | Eff: Oct 05, 1973 | 256.000 | C04952 A No | WI | Area : HANLAN |
| Sub: E | WI | Exp: Oct 04, 1983 | 256.000 | ALPHABOW ENERGY | 2.89062500 | TWP 046 RGE 17 W5M 26 |

ALPHABOW ENERGY LTD. Mineral Property Report

| | | | | | | | |
|--------------------|-------------------------------|--------------------|-----------------|-----------------------|-------------|-----------------|--|
| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M21606

Sub: E

A 35434B Ext: 15 7.400 LONGRUNEXPLO 30.00000000 PNG TO BASE CARDIUM

CANLIN RESOURCE SABRE ENE P 27.89062500

100.00000000 GENOVUS ENERGY Count Acreage = No CANLIN RESOURCE 21.87500000

TOURMALINE OIL 17.34375000

Total Rental: 0.00

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)
 C04952 A FO Dec 07, 1973
 C04952 C FO Dec 07, 1973

| | | | | | |
|---------------|--------------|-----------------|------------|-----------------|------------|
| Status | | Hectares | Net | Hectares | Net |
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 |
| UNDEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 256.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 |

Royalty / Encumbrances

| | | | | |
|----------------------------|---------------------|----------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

Paid to: PAIDTO (R)
 MINISTER OF FI. 100.00000000

Paid by: WI (C)
 ALPHABOW ENERGY 2.89062500
 LONGRUNEXPLO 30.00000000
 SABRE ENE P 27.89062500
 CANLIN RESOURCE 21.87500000
 TOURMALINE OIL 17.34375000

Report Date: Feb 17, 2025

Page Number: 7

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M21606 E

| | | | | | | | |
|--------------|-----------------|--------------------|-------------------|-------|-----------------|-------------|--------------------------------|
| M21606 | PNGLSE CR | | Eff: Oct 05, 1973 | 0.000 | C04952 C No | WI | Area : HANLAN |
| Sub: I | WI | | Exp: Oct 04, 1983 | 0.000 | ALPHABOW ENERGY | 2.89062500 | TWP 046 RGE 17 W5M 26 |
| A | 35434B | | Ext: 15 | 0.000 | SABRE ENE P | 27.89062500 | PNG BELOW BASE CARDIUM TO BASE |
| | CANLIN RESOURCE | | | | CENOVUS ENERGY | 50.00000000 | BEAVERHILL_LAKE |
| 100.00000000 | CENOVUS ENERGY | Count Acreage = No | | | CANLIN RESOURCE | 1.87500000 | EXCL NG IN SWAN_HILLS |
| | | | | | TOURMALINE OIL | 17.34375000 | |

Total Rental: 0.00

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)
 C04952 C FO Dec 07, 1973

| Status | | Hectares | Net | | Hectares | Net |
|-------------|-------|----------|-------|--------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| UNDEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 2.89062500 | |
| | | SABRE ENE P | 27.89062500 | |

Report Date: Feb 17, 2025

Page Number: 8

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|--|--|-----------------|-------------|--|--|
| M21606 | I | | | CENOVUS ENERGY | 50.00000000 | | |
| | | | | CANLIN RESOURCE | 1.87500000 | | |
| | | | | TOURMALINE OIL | 17.34375000 | | |

| | | | | | | | | |
|--------------|--------|----------------|--------------------|---------------|-----------------|------|-------------|-------------------------------|
| M21606 | PNGLSE | CR | Eff: Oct 05, 1973 | 128.000 | C04953 | C No | PLD | Area : HANLAN |
| Sub: C | WI | | Exp: Oct 04, 1983 | 128.000 | ALPHABOW ENERGY | | 1.44531200 | TWP 046 RGE 17 W5M E 34 |
| A | 35434B | | Ext: 15 | 1.850 | LONGRUNEXPLO | | 55.00000000 | PNG TO BASE CARDIUM |
| | | CENOVUS ENERGY | | | SABRE ENE P | | 13.94531300 | |
| 100.00000000 | | CENOVUS ENERGY | Count Acreage = No | | CANLIN RESOURCE | | 20.93750000 | ----- Related Contracts ----- |
| | | | | | TOURMALINE OIL | | 8.67187500 | C04844 A P&S Oct 18, 2017 (I) |
| | | | | | | | | C04953 C POOL Jul 16, 1980 |
| | | | | Total Rental: | 0.00 | | | |

| Status | | Hectares | Net | | Hectares | Net |
|-----------|-------|----------|-------|--------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 128.000 | 1.850 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

| Well U.W.I. | Status/Type |
|------------------------|---------------|
| 102/02-34-046-17-W5/00 | ABND ZN/UNKNO |
| 102/02-34-046-17-W5/02 | ABAN/UNKNOWN |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

Report Date: Feb 17, 2025

Page Number: 9

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--------|---|---------------------|--------------|------------------|-------------|
| M21606 | C | Paid to: PAIDTO (R) | 100.00000000 | Paid by: PLD (C) | |
| | | MINISTER OF FI. | | ALPHABOW ENERGY | 1.44531200 |
| | | | | LONGRUNEXPLO | 55.00000000 |
| | | | | SABRE ENE P | 13.94531300 |
| | | | | CANLIN RESOURCE | 20.93750000 |
| | | | | TOURMALINE OIL | 8.67187500 |

| | | | | | | | | |
|--------------|-----------------|----|-------------------|---------|-----------------|-------------|-------------|-------------------------------|
| M21606 | PNGLSE | CR | Eff: Oct 05, 1973 | 128.000 | C04953 B No | PLD | UNIT | Area : HANLAN |
| Sub: D | WI | | Exp: Oct 04, 1983 | 128.000 | ALPHABOW ENERGY | 13.94531200 | 7.02880000 | TWP 046 RGE 17 W5M E 34 |
| A | 35434B | | Ext: 15 | 17.850 | SABRE ENE P | 1.44531300 | 25.68950000 | (HANLAN SWAN HILLS POOL GAS |
| | CANLIN RESOURCE | | | | CANLIN RESOURCE | 75.93750000 | 59.08190000 | UNIT NO. 1 - TRACT NO. 9 PTN) |
| 100.00000000 | CENOVUS ENERGY | | | | TOURMALINE OIL | 8.67187500 | 1.08530000 | NG IN SWAN_HILLS |
| | | | | | CDNRESNORTHAB | | 7.11450000 | |
| | | | | | HAMILTON BROTHE | | | |

----- Related Contracts -----

| | | |
|----------|------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C04953 B | POOL | Jul 16, 1980 |
| C06057 | UNIT | Jul 01, 1988 |
| C06057 C | UNIT | Jul 01, 1988 |

Total Rental: 448.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 128.000 | 17.850 | NProv: | 0.000 | 0.000 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|---------------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |

Report Date: Feb 17, 2025

Page Number: 10

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--------|---|----------------------------|--------------|------------------------|--------------------|
| M21606 | D | Gas: Royalty: | | Min Pay: | Prod/Sales: |
| | | S/S OIL: Min: | Max: | Div: | Prod/Sales: |
| | | Other Percent: | | Min: | Prod/Sales: |
| | | Paid to: PAIDTO (R) | | Paid by: RI (M) | |
| | | MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 27.89062500 |
| | | | | DEVON CANADA | 1.87500000 |
| | | | | SIGNALTA RESOU. | 2.89062500 |
| | | | | CANLIN RESOURCE | 50.00000000 |
| | | | | TOURMALINE OIL | 17.34375000 |

Related Units

| | | | |
|---------------------|------------------------|---|--------------------------------|
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06057 | Jul 01, 1988 | HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE | |
| Zone: | | NG IN SWAN HILLS | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06057 | Jul 01, 1988 | HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE | |
| Sub: C | Tract Number: 9 | | Tract Part%: 2.70480000 |

| | | | | | | | | |
|---------------|----------------|---------------------------|--------------------------|---------|-----------------|------|-------------|------------------------------|
| M21606 | PNGLSE | CR | Eff: Oct 05, 1973 | 128.000 | C04953 | A No | PLD | Area : HANLAN |
| Sub: F | WI | | Exp: Oct 04, 1983 | 128.000 | ALPHABOW ENERGY | | 1.44531200 | TWP 046 RGE 17 W5M E 34 |
| A | 35434B | | Ext: 15 | 1.850 | SABRE ENE P | | 13.94531300 | PNG BELOW BASE NISKU TO BASE |
| | CENOVUS ENERGY | | | | CENOVUS ENERGY | | 75.00000000 | BEAVERHILL_LAKE |
| 100.00000000 | CENOVUS ENERGY | Count Acreage = No | | | CANLIN RESOURCE | | 0.93750000 | EXCL NG IN SWAN_HILLS |
| | | | | | TOURMALINE OIL | | 8.67187500 | |

Total Rental: 0.00

----- Related Contracts -----

| | | |
|----------|------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C04953 A | POOL | Jul 16, 1980 |

Report Date: Feb 17, 2025

Page Number: 11

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M21606

| Sub: F | Status | Hectares | Net | Hectares | Net | |
|--------|--------------|----------|-------|---------------|-------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| | Dev: | 128.000 | 1.850 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
102/02-34-046-17-W5/00 ABND ZN/UNKNO
102/02-34-046-17-W5/02 ABAN/UNKNOWN

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: PLD (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 1.44531200 | |
| | | SABRE ENE P | 13.94531300 | |
| | | CENOVUS ENERGY | 75.00000000 | |
| | | CANLIN RESOURCE | 0.93750000 | |
| | | TOURMALINE OIL | 8.67187500 | |

| | | | | | | |
|---------------|----------------|---------------------------|-------|-----------------|-------------|--------------------------------|
| M21606 | PNGLSE CR | Eff: Oct 05, 1973 | 0.000 | C04953 D No | PLD | Area : HANLAN |
| Sub: G | WI | Exp: Oct 04, 1983 | 0.000 | ALPHABOW ENERGY | 1.44531200 | TWP 046 RGE 17 W5M E 34 |
| A | 35434B | Ext: 15 | 0.000 | LONGRUNEXPLO | 25.00000000 | PNG BELOW BASE CARDIUM TO BASE |
| | CENOVUS ENERGY | | | SABRE ENE P | 13.94531300 | NISKU |
| 100.00000000 | CENOVUS ENERGY | Count Acreage = No | | CENOVUS ENERGY | 50.00000000 | |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M21606

Sub: G

CANLIN RESOURCE 0.93750000
 TOURMALINE OIL 8.67187500

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)
 C04953 D POOL Jul 16, 1980

Total Rental: 0.00

| Status | | Hectares | Net | | Hectares | Net |
|-------------|-------|----------|-------|--------|----------|-------|
| UNDEVELOPED | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: PLD (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 1.44531200 | |
| | | LONGRUNEXPLO | 25.00000000 | |
| | | SABRE ENE P | 13.94531300 | |
| | | CENOVUS ENERGY | 50.00000000 | |
| | | CANLIN RESOURCE | 0.93750000 | |
| | | TOURMALINE OIL | 8.67187500 | |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

M21607 PNLSE CR Eff: Oct 05, 1973 128.000 C04953 C No PLD Area : HANLAN
 Sub: A WI Exp: Oct 04, 1983 128.000 ALPHABOW ENERGY 1.44531200 TWP 046 RGE 17 W5M W 34
 A 35434 Ext: 15 1.850 LONGRUNEXPLO 55.00000000 PNG TO BASE CARDIUM
 HUSKYOIL SABRE ENE P 13.94531300
 100.00000000 HUSKYOIL Count Acreage = No CANLIN RESOURCE 20.93750000
 TOURMALINE OIL 8.67187500

Total Rental: 0.00

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)
 C04953 C POOL Jul 16, 1980

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|-------|--------|----------|-------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 128.000 | 1.850 | NProv: | 0.000 | 0.000 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
 102/02-34-046-17-W5/00 ABND ZN/UNKNO
 102/02-34-046-17-W5/02 ABAN/UNKNOWN

Royalty / Encumbrances

Royalty Type LESSOR ROYALTY **Product Type** ALL **Sliding Scale** Y **Convertible** N **% of Prod/Sales** 100.00000000 % of PROD
Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**
Paid to: PAIDTO (R) **Paid by:** RI (M)
 MINISTER OF FI. 100.00000000 LONGRUNEXPLO 60.00000000
 DIRECT EN MKT L 40.00000000

M21607 PNLSE CR Eff: Oct 05, 1973 128.000 C04953 B No PLD UNIT Area : HANLAN

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | | | |
|---------------|-----------------|--------------------------|---------|-----------------|-------------|-------------|-------------------------------|--|--|
| M21607 | | | | | | | | | |
| Sub: B | WI | Exp: Oct 04, 1983 | 128.000 | ALPHABOW ENERGY | 13.94531200 | 7.02880000 | TWP 046 RGE 17 W5M W 34 | | |
| A | 35434 | Ext: 15 | 17.850 | SABRE ENE P | 1.44531300 | 25.68950000 | (HANLAN SWAN HILLS POOL GAS | | |
| | CANLIN RESOURCE | | | CANLIN RESOURCE | 75.93750000 | 59.08190000 | UNIT NO. 1 - TRACT NO. 9 PTN) | | |
| 100.00000000 | HUSKYOIL | | | TOURMALINE OIL | 8.67187500 | 1.08530000 | NG IN SWAN_HILLS | | |
| | | | | CDNRESNORTHAB | | 7.11450000 | | | |
| | | | | HAMILTON BROTHE | | | | | |

Total Rental: 448.00

----- Related Contracts -----

| | | |
|----------|------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C04953 B | POOL | Jul 16, 1980 |
| C06057 | UNIT | Jul 01, 1988 |
| C06057 C | UNIT | Jul 01, 1988 |

| Status | | Hectares | Net | | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 128.000 | 17.850 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: RI (M) | | |
| MINISTER OF FI. | 100.00000000 | HUSKYOIL | | 100.00000000 |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|---|---------------|
| C06057 | Jul 01, 1988 | HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE | |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|---------------------|------------------------|---|--------------------------------|--|--|--|--|
| M21607 | B | Related Units | | | | | |
| Zone: | | NG IN SWAN HILLS | | | | | |
| Unit File No | Effective Date | Unit Name | Unit Operator | | | | |
| C06057 | Jul 01, 1988 | HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE | NOCANLIN RESOURCE | | | | |
| Sub: C | Tract Number: 9 | | Tract Part%: 2.70480000 | | | | |

| | | | | | | |
|---------------|-----------|---------------------------|---------|-----------------|-------------|------------------------------|
| M21607 | PNGLSE CR | Eff: Oct 05, 1973 | 128.000 | C04953 A No | PLD | Area : HANLAN |
| Sub: C | WI | Exp: Oct 04, 1983 | 128.000 | ALPHABOW ENERGY | 1.44531200 | TWP 046 RGE 17 W5M W 34 |
| A | 35434 | Ext: 15 | 1.850 | SABRE ENE P | 13.94531300 | PNG BELOW BASE NISKU TO BASE |
| | HUSKYOIL | | | CENOVUS ENERGY | 75.00000000 | BEAVERHILL_LAKE |
| 100.00000000 | HUSKYOIL | Count Acreage = No | | CANLIN RESOURCE | 0.93750000 | EXCL NG IN SWAN_HILLS |
| | | | | TOURMALINE OIL | 8.67187500 | |

Total Rental: 0.00

----- **Related Contracts** -----

| | | |
|----------|------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C04953 A | POOL | Jul 16, 1980 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|--------------|----------|-------|---------------|----------|-------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 128.000 | 1.850 | NProv: | 0.000 | 0.000 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

----- **Well U.W.I.** **Status/Type** -----

| | |
|------------------------|---------------|
| 102/02-34-046-17-W5/00 | ABND ZN/UNKNO |
| 102/02-34-046-17-W5/02 | ABAN/UNKNOWN |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | | | | |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | |
|----------------------------|--------------|----------------------------|--------------------|
| Other Percent: | Max: | Div: | Prod/Sales: |
| | | Min: | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: PAIDBY (R) | |
| MINISTER OF FI. | 100.00000000 | LONGRUNEXPLO | 60.00000000 |
| | | DIRECT EN MKT L | 40.00000000 |

| | | | | | | |
|---------------|-----------|---------------------------|-------|-----------------|-------------|--------------------------------|
| M21607 | PNGLSE CR | Eff: Oct 05, 1973 | 0.000 | C04953 D No | PLD | Area : HANLAN |
| Sub: D | WI | Exp: Oct 04, 1983 | 0.000 | ALPHABOW ENERGY | 1.44531200 | TWP 046 RGE 17 W5M W 34 |
| A | 35434 | Ext: 15 | 0.000 | LONGRUNEXPLO | 25.00000000 | PNG BELOW BASE CARDIUM TO BASE |
| | HUSKYOIL | | | SABRE ENE P | 13.94531300 | NISKU |
| 100.00000000 | HUSKYOIL | Count Acreage = No | | CENOVUS ENERGY | 50.00000000 | |
| | | | | CANLIN RESOURCE | 0.93750000 | |
| | | | | TOURMALINE OIL | 8.67187500 | |

----- **Related Contracts** -----

| | | |
|----------|------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C04953 D | POOL | Jul 16, 1980 |

Total Rental: 0.00

| Status | | Hectares | Net | | Hectares | Net |
|-------------|--------------|----------|-------|---------------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| UNDEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | | | | |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|---|--------------|---|-------------|--|--|
| M21609 | A | Paid to: PAIDTO (R) MINISTER OF FI. | 100.00000000 | Paid by: WI (C) ALPHABOW ENERGY | 27.89062500 | | |
| | | | | SABRE ENE P | 2.89062500 | | |
| | | | | CANLIN RESOURCE | 51.87500000 | | |
| | | | | TOURMALINE OIL | 17.34375000 | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------|----------------|---|--------------------------------|
| C06057 | Jul 01, 1988 | HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE | |
| Zone: | | NG IN SWAN HILLS | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06057 | Jul 01, 1988 | HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE | |
| Sub: E | | Tract Number: 10 B | Tract Part%: 1.25350000 |

| | | | | | | | | | | |
|---------------|-----------------|----|--------------------------|---------|-----------------|---|----|-------------|-------------|-----------------------------|
| M21608 | NGLSE | CR | Eff: Feb 14, 1979 | 256.000 | C04954 | A | No | WI | UNIT | Area : HANLAN |
| Sub: A | UN | | Exp: Feb 13, 2000 | 256.000 | ALPHABOW ENERGY | | | 33.33330000 | 7.02880000 | TWP 047 RGE 17 W5M 1 |
| A | 027902A002 | | Ext: UNIT | 85.333 | CDNRESNORTHAB | | | 25.00000000 | 7.11450000 | (HANLAN SWAN HILLS POOL GAS |
| | CANLIN RESOURCE | | | | SABRE ENE P | | | 19.94550000 | 25.68950000 | UNIT NO. 1 - TRACT NO. 13) |
| 100.00000000 | ALPHABOW ENERGY | | | | CANLIN RESOURCE | | | 21.72120000 | 59.08190000 | NG IN SWAN_HILLS |
| | | | | | HAMILTON BROTHE | | | | | |
| | | | | | TOURMALINE OIL | | | | 1.08530000 | |

Total Rental: 896.00

----- Related Contracts -----

| | | | |
|--------|---|------|------------------|
| C04844 | A | P&S | Oct 18, 2017 (I) |
| C04954 | A | JOA | Mar 16, 1976 |
| C06057 | | UNIT | Jul 01, 1988 |
| C06057 | G | UNIT | Jul 01, 1988 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------------|----------|--------|---------------|----------|-------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 |
| | Dev: | 256.000 | 85.333 | Undev: | 0.000 | 0.000 |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M21608

| | | | | | | |
|---------------|--------------|-------|-------|---------------|-------|-------|
| Sub: A | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |
|---------------|--------------|-------|-------|---------------|-------|-------|

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|---|--------------|--|-------------|--|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) MINISTER OF FI. | 100.00000000 | Paid by: WI (C) ALPHABOW ENERGY CDNRESNORTHAB SABRE ENE P CANLIN RESOURCE | | 33.33330000 25.00000000 19.94550000 21.72120000 |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------------|-------------------------|---|--------------------------------|
| C06057 | Jul 01, 1988 | HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE | |
| Zone: | | NG IN SWAN HILLS | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06057 | Jul 01, 1988 | HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE | |
| Sub: G | Tract Number: 13 | | Tract Part%: 0.81980000 |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|--------------|------------------------|--------------------|----------|-----------------|------|-------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |
| M23579 | PNGLSE CR | Eff: May 12, 1973 | 128.000 | C05647 F | Yes | WI | Area : EDSON |
| Sub: A | WI | Exp: May 11, 1983 | 0.000 | ALPHABOW ENERGY | | 42.00000000 | TWP 51 RGE 17 W5M S 31 |
| A | 31281 | Ext: 15 | 0.000 | REPSOLO&GINC | | 40.00000000 | PET BELOW BASE |
| | ALPHABOW ENERGY | | | TALLAHASSEE EXP | | 18.00000000 | SECOND_WHITE_SPECKS TO BASE |
| 100.00000000 | REPSOLO&GINC | Count Acreage = No | | | | | BLUESKY |

Total Rental: 0.00

| Status | Hectares | Net | Hectares | Net |
|-------------|----------|-------|----------|-------|
| UNDEVELOPED | 0.000 | 0.000 | 0.000 | 0.000 |
| | Prod: | 0.000 | NProd: | 0.000 |
| | Dev: | 0.000 | Undev: | 0.000 |
| | Prov: | 0.000 | NProv: | 0.000 |

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05645 B | ROY | Oct 29, 1997 |
| C05647 F | FO&OP | Jun 26, 1997 |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|-------------------------|--------------|---------------|-------------|-----------------------|
| C05645 B | GROSS OVERRIDE ROYALTY | ALL | N | N | 30.00000000 % of PROD |
| | Roy Percent: 2.50000000 | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | Min Pay: | | Prod/Sales: | |
| | S/S OIL: Min: | Max: | Div: | Prod/Sales: | |
| | Other Percent: | | Min: | Prod/Sales: | |

| | |
|------------------------------|-----------------------------|
| Paid to: ROYPDTO (C) | Paid by: ROYPDDBY (C) |
| VALLON RESOURCE 100.00000000 | ALPHABOW ENERGY 70.00000000 |
| | TALLAHASSEE EXP 30.00000000 |

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.

OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING,

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23579 A COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 42.00000000 | |
| | | REPSOLO&GINC | 40.00000000 | |
| | | TALLAHASSEE EXP | 18.00000000 | |

| | | | | | | |
|---------------|-----------------|---------------------------|---------|-----------------|-------------|--------------------------------|
| M23579 | PNGLSE CR | Eff: May 12, 1973 | 128.000 | C05651 A No | PLD | Area : EDSON |
| Sub: B | WI | Exp: May 11, 1983 | 0.000 | ALPHABOW ENERGY | 21.00000000 | TWP 51 RGE 17 W5M S 31 |
| A | 31281 | Ext: 15 | 0.000 | CDNRESNORTHAB | 50.00000000 | NG TO BASE SECOND_WHITE_SPECKS |
| | ALPHABOW ENERGY | | | REPSOLO&GINC | 20.00000000 | |
| 100.00000000 | REPSOLO&GINC | Count Acreage = No | | TALLAHASSEE EXP | 9.00000000 | |

Total Rental: 0.00

----- Related Contracts -----

| | | |
|----------|------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05645 B | ROY | Oct 29, 1997 |
| C05651 A | POOL | Nov 12, 2000 |

| Status | | Hectares | Net | | Hectares | Net |
|-----------|--------------|----------|-------|---------------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23579 B _____
Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------------------------|--------------|-----------------------------|-------------|-----------------------|
| C05645 B | GROSS OVERRIDE ROYALTY | ALL | N | N | 30.00000000 % of PROD |
| | Roy Percent: 2.50000000 | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| Paid to: ROYPDTO (C) | | | Paid by: ROYPDBY (C) | | |
| | VALLON RESOURCE 100.00000000 | | ALPHABOW ENERGY | 70.00000000 | |
| | | | TALLAHASSEE EXP | 30.00000000 | |

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.
 OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|----------------------------|--------------|--|--|----------------------------|-------------|
| M23579 | B | Paid to: LESSOR (M) | | | | Paid by: PREPL1 (C) | |
| | | ALBERTA ENERGY | 100.00000000 | | | REPSOLO&GINC | 40.00000000 |
| | | | | | | ALPHABOW ENERGY | 42.00000000 |
| | | | | | | TALLAHASSEE EXP | 18.00000000 |

| | | | | | | | | |
|---------------|-----------------|----|--------------------------|---------|-----------------|------|-------------|-----------------------------|
| M23579 | PNGLSE | CR | Eff: May 12, 1973 | 128.000 | C05651 | A No | PLD | Area : EDSON |
| Sub: C | WI | | Exp: May 11, 1983 | 128.000 | ALPHABOW ENERGY | | 21.00000000 | TWP 51 RGE 17 W5M S 31 |
| A | 31281 | | Ext: 15 | 26.880 | CDNRESNORTHAB | | 50.00000000 | NG BELOW BASE |
| | ALPHABOW ENERGY | | | | REPSOLO&GINC | | 20.00000000 | SECOND_WHITE_SPECKS TO BASE |
| 100.00000000 | REPSOLO&GINC | | | | TALLAHASSEE EXP | | 9.00000000 | BLUESKY |

Total Rental: 448.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 128.000 | 26.880 | NProv: | 0.000 | 0.000 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05645 B | ROY | Oct 29, 1997 |
| C05647 F | FO&OP | Jun 26, 1997 |
| C05651 A | POOL | Nov 12, 2000 |

----- Well U.W.I. Status/Type -----

102/07-31-051-17-W5/00 PUMP/GAS

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------------------------|--------------|-----------------|-------------|-----------------------|
| C05645 B | GROSS OVERRIDE ROYALTY | ALL | N | N | 30.00000000 % of PROD |
| | Roy Percent: 2.50000000 | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | |
|-----------------------------|--------------|------------------------------|-------------|
| Paid to: ROYPDTO (C) | | Paid by: ROYPD BY (C) | |
| VALLON RESOURCE | 100.00000000 | ALPHABOW ENERGY | 70.00000000 |
| | | TALLAHASSEE EXP | 30.00000000 |

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.
 OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

M23579

C

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| | | | |
|----------------------------|--------------|----------------------------|-------------|
| Paid to: LESSOR (M) | | Paid by: PREPL1 (C) | |
| ALBERTA ENERGY | 100.00000000 | REPSOLO&GINC | 40.00000000 |
| | | ALPHABOW ENERGY | 42.00000000 |
| | | TALLAHASSEE EXP | 18.00000000 |

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REPORTED IN HECTARES

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|--------------|------------------------|-------------------|----------|-----------------|------|-------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |
| M23579 | PNGLSE CR | Eff: May 12, 1973 | 128.000 | C05647 B | Yes | WI | Area : EDSON |
| Sub: D | WI | Exp: May 11, 1983 | 128.000 | ALPHABOW ENERGY | | 42.00000000 | TWP 51 RGE 17 W5M S 31 |
| A | 31281 | Ext: 15 | 53.760 | REPSOLO&GINC | | 40.00000000 | PET TO BASE SECOND_WHITE_SPECKS |
| | ALPHABOW ENERGY | | | TALLAHASSEE EXP | | 18.00000000 | |
| 100.00000000 | REPSOLO&GINC | Count Acreage = | No | | | | |

Total Rental: 0.00

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05645 B | ROY | Oct 29, 1997 |
| C05647 B | FO&OP | Jun 26, 1997 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-------------|-------|----------|-------|--------|----------|--------|
| UNDEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 128.000 | 53.760 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------|--------------|---------------|-------------|-----------------------|
| C05645 B | GROSS OVERRIDE ROYALTY | ALL | N | N | 30.00000000 % of PROD |
| | Roy Percent: | 2.50000000 | | | |
| | Deduction: | YES | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |

| | | | |
|-----------------|--------------|-----------------|-------------|
| Paid to: | ROYPDTO (C) | Paid by: | ROYPDBY (C) |
| VALLON RESOURCE | 100.00000000 | ALPHABOW ENERGY | 70.00000000 |
| | | TALLAHASSEE EXP | 30.00000000 |

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.

OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING,

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ALPHABOW ENERGY LTD. Mineral Property Report

| | | | | | | | |
|--------------------|-------------------------------|--------------------|-----------------|-----------------------|-------------|-----------------|--|
| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23579 D COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

| | | | | |
|-----------------------|---------------------|----------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| | | | | |
| Paid to: | LESSOR (M) | Paid by: | WI (C) | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 42.00000000 | |
| | | REPSOLO&GINC | 40.00000000 | |
| | | TALLAHASSEE EXP | 18.00000000 | |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-----------------|-------------|--------------|------------------------|
| M23597 | PNGLSE CR | Eff: Aug 24, 2000 | 128.000 | C05651 A No | PLD | PREPL2 | Area : EDSON |
| Sub: A | WI | Exp: Aug 23, 2005 | 128.000 | ALPHABOW ENERGY | 21.00000000 | | TWP 51 RGE 17 W5M N 31 |
| A | 0500080467 | Ext: 15 | 26.880 | CDNRESNORTHAB | 50.00000000 | | NG TO BASE BLUESKY |
| | ALPHABOW ENERGY | | | REPSOLO&GINC | 20.00000000 | | |
| 100.00000000 | CANADIAN NATUR. | | | TALLAHASSEE EXP | 9.00000000 | | |
| | | | | CDNRESNORTHAB | | 100.00000000 | |
| | | | | Total Rental: | 448.00 | | |

----- Related Contracts -----

| | | |
|----------|------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05651 A | POOL | Nov 12, 2000 |

| | | | | | | |
|---------------|--------------|-----------------|------------|-----------------|------------|--|
| | | | | | | |
| Status | | Hectares | Net | Hectares | Net | ----- Well U.W.I. Status/Type ----- |
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 102/07-31-051-17-W5/00 PUMP/GAS |
| DEVELOPED | Dev: | 128.000 | 26.880 | Undev: | 0.000 | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|------------------------------|--------------|-----------------------------|-------------|--------------------|
| CROWN SLIDING SCALE | ALL | Y | N | 100.00000000 % of |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: DEPOSITO(M) | | Paid by: WI-1 (C) | | |
| AB MINISTER FIN 100.00000000 | | ALPHABOW ENERGY 50.00000000 | | |
| | | PETRUS RES CORP 50.00000000 | | |

PERMITTED DEDUCTIONS - Jan 18, 2011 CRWNEQUI

| | | | | | | | | | | |
|---------------|-----------------|----|--------------------------|---------|-----------------|---|-----|---------------|-------------|--|
| M20332 | PNGLIC | CR | Eff: Oct 21, 1999 | 196.020 | C04275 | B | Yes | BPPO | APPO | Area : CABIN CREEK |
| Sub: C | WI | | Exp: Oct 20, 2004 | 196.020 | ALPHABOW ENERGY | | | 100.00000000 | 50.00000000 | TWP 51 RGE 28 W5M W PTN 36 E 36 |
| A | 5599100169 | | Ext: 15 | 196.020 | PETRUS RES CORP | | | | 50.00000000 | (100/10-36-051-28 W5M AND PRODUCTION THEREFROM - PENALTY) |
| 100.00000000 | PETRUS RES CORP | | | | | | | | | |
| | | | | | | | | Total Rental: | | 0.00 |

| Status | Hectares | Net | Hectares | Net |
|----------------------------|----------|---------|-----------------------|---------|
| NON PRODUCING Prod: | 0.000 | 0.000 | NProd: 196.020 | 196.020 |
| DEVELOPED Dev: | 196.020 | 196.020 | Undev: 0.000 | 0.000 |
| Prov: | 0.000 | 0.000 | NProv: 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|-----------|-------|------------------|
| C03754 ZZ | PURCH | Dec 15, 2016 (I) |
| C04275 B | JOA | Oct 21, 1999 |

----- Well U.W.I. Status/Type -----

100/10-36-051-28-W5/00 DRLCSD/UNKNOW

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------------|--------------|---------------|-------------|-----------------|
|--------------|--------------|---------------|-------------|-----------------|

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

CROWN SLIDING SCALE ALL Y N 100.00000000 % of

Roy Percent:

Deduction: STANDARD

M20332

C

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: DEPOSITO(M)

AB MINISTER FIN 100.00000000

Paid by: BPPO (C)

ALPHABOW ENERGY 100.00000000

PETRUS RES CORP

PERMITTED DEDUCTIONS - Jan 18, 2011

CRWNEQUI

M23522 PNLSE CR **Eff:** Apr 30, 1964 64.000 C05970 A No WI
Sub: A WI **Exp:** Apr 30, 1974 64.000 ALPHABOW ENERGY 70.00000000
A 3155 **Ext:** 15 44.800 TALLAHASSEE EXP 30.00000000
ALPHABOW ENERGY
100.00000000 ALPHABOW ENERGY Total Rental: 224.00

Area : EDSON
TWP 52 RGE 16 W5M NE 22
PNG TO BASE CARDIUM

----- Related Contracts -----

C04844 A P&S Oct 18, 2017 (I)
C05603 A FI Oct 09, 1998
C05970 A JOA Jan 16, 2011

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|-------|
| DEVELOPED | Dev: | 64.000 | 44.800 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----

100/15-22-052-16-W5/00 PUMP/OIL

Royalty / Encumbrances

<Linked> **Royalty Type** **Product Type** **Sliding Scale** **Convertible** **% of Prod/Sales**
C05603 A GROSS OVERRIDE ROYALTY ALL N N 100.00000000 % of PROD

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|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | |
|--|---|---|---|--|
| M23522 | A | Roy Percent: 15.00000000 Deduction: YES Gas: Royalty: S/S OIL: Min: Max: Other Percent: | Min Pay: Div: Min: | Prod/Sales: Prod/Sales: Prod/Sales: |
| Paid to: ROYPDTO (C) TANCOR RESOURCE 100.00000000 | | Paid by: ROYPDBY (C) TALLAHASSEE EXP 30.00000000 ALPHABOW ENERGY 70.00000000 | | |

PERMITTED DEDUCTIONS -

AGREEMENT IS SILENT AS TO DEDUCTIONS, ASSUME STANDARD DEDUCTIONS.

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--|--|---------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Max: Other Percent: | Min Pay: Prod/Sales: Div: Prod/Sales: Min: Prod/Sales: | | | |
| Paid to: LESSOR (M) ALBERTA ENERGY 100.00000000 | Paid by: WI (C) ALPHABOW ENERGY 70.00000000 TALLAHASSEE EXP 30.00000000 | | | |

M23596 PNGLIC CR **Eff:** Jan 11, 2001 256.000 C05650 B No WI Area : EDSON

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | Doi Partner(s) | * | * | Lease Description / Rights Held |
| Mineral Int | Operator / Payor | | Net | | | | |

(cont'd)

| | | | | | | | |
|---------------|-----------------|---------------------------|---------|-----------------|-------------|--|----------------------------------|
| M23596 | | | | | | | |
| Sub: A | WI | Exp: Jan 10, 2005 | 256.000 | ALPHABOW ENERGY | 35.00000000 | | TWP 52 RGE 17 W5M SEC 18 |
| A | 5401010035 | Ext: 15 | 89.600 | TOURMALINE OIL | 50.00000000 | | PNG IN SPIRIT_RIVER |
| | SPARTAN DELTA | | | TALLAHASSEE EXP | 15.00000000 | | (EXCL 100/01-18-052-17W5M/00 & |
| 100.00000000 | ALPHABOW ENERGY | Count Acreage = No | | | | | 102/10-18-52-17W5 PENALTY WELLS) |
| | | | | Total Rental: | 0.00 | | |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- |
|-------------|-------|----------|-------|--------|----------|--------|-------------------------------|
| UNDEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 256.000 | 89.600 | C04844 A P&S Oct 18, 2017 (I) |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C05645 C ROY Oct 29, 1997 |
| | | | | | | | C05650 B JOA Jan 26, 2001 |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------------------------|--------------|-----------------|-------------|-----------------------|
| C05645 C | GROSS OVERRIDE ROYALTY | ALL | N | N | 50.00000000 % of PROD |
| | Roy Percent: 2.50000000 | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |

| | | | |
|-----------------------------|--------------|------------------------------|-------------|
| Paid to: ROYPDTO (C) | | Paid by: ROYPDDBY (C) | |
| VALLON RESOURCE | 100.00000000 | ALPHABOW ENERGY | 70.00000000 |
| | | TALLAHASSEE EXP | 30.00000000 |

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.

OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO

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| | | | | | | | |
|--------------------|-------------------------------|--------------------|-----------------|-----------------------|-------------|-----------------|--|
| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23596 A GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

| | | | | |
|-----------------------|---------------------|----------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | | | |
| S/S OIL: Min: | Max: | Min Pay: | | Prod/Sales: |
| Other Percent: | | Div: | | Prod/Sales: |
| | | Min: | | Prod/Sales: |
| Paid to: | LESSOR (M) | Paid by: | WI (C) | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 35.00000000 | |
| | | TOURMALINE OIL | 50.00000000 | |
| | | TALLAHASSEE EXP | 15.00000000 | |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-----------------|--------------|-------------|----------------------------------|
| M23596 | PNGLIC CR | Eff: Jan 11, 2001 | 256.000 | C05650 C No | BPPO | APPO | Area : EDSON |
| Sub: B | PEN | Exp: Jan 10, 2005 | 256.000 | WESTBRK ENER LT | 100.00000000 | 50.00000000 | TWP 52 RGE 17 W5M SEC 18 |
| A | 5401010035 | Ext: 15 | 0.000 | ALPHABOW ENERGY | | 35.00000000 | (100/01-18-052-17W5M/00 & |
| | SPARTAN DELTA | | | TALLAHASSEE EXP | | 15.00000000 | 102/10-18-52-17W5 PENALTY WELLS) |
| 100.00000000 | ALPHABOW ENERGY | | | | | | |

Total Rental: 0.00

| | | | | | | |
|---------------|--------------|-----------------|------------|---------------|-----------------|------------|
| Status | | Hectares | Net | | Hectares | Net |
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 256.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05645 G | ROY | Oct 29, 1997 |
| C05650 C | JOA | Jan 26, 2001 |

----- Well U.W.I. Status/Type -----

102/10-18-052-17-W5/00 PROD/GAS

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23596 B _____ 100/01-18-052-17-W5/00 PROD/GAS

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------------------------|--------------|------------------------------|-------------|-----------------------|
| C05645 G | GROSS OVERRIDE ROYALTY | ALL | N | N | 50.00000000 % of PROD |
| | Roy Percent: 2.50000000 | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDTO (C) | | Paid by: ROYPD BY (C) | | |
| | VALLON RESOURCE 100.00000000 | | ALPHABOW ENERGY 70.00000000 | | |
| | | | TALLAHASSEE EXP 30.00000000 | | |

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.

OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

PENALTY - Jun 28, 2016

AS PER CONFIRMATION FROM HUGO POTTS (PENGROWTH SENIOR COUNSEL) PENGROWTH IS NOT RESPONSIBLE FOR PAYING THIS ROYALTY UNTIL PAYOUT OF THE PENALTY HAS OCCURED AND PENGROWTH AGAIN HAS A WORKING INTEREST IN THE 100/01-18-052-17W5M/00 & 102/10-18-052-17W5M/00 WELLS

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|---------------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23596 B
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min: Max:
Other Percent:
Min Pay:
Div:
Min:
Prod/Sales:
Prod/Sales:
Prod/Sales:

Paid to: LESSOR (M)
ALBERTA ENERGY 100.00000000

Paid by: BPPO (C)
WESTBRK ENER LT 100.00000000
ALPHABOW ENERGY
TALLAHASSEE EXP

M23596 PNGLIC CR **Eff:** Jan 11, 2001 256.000 C05650 D No WI Area : EDSON
Sub: C WI **Exp:** Jan 10, 2005 256.000 ALPHABOW ENERGY 35.00000000 TWP 52 RGE 17 W5M SEC 18
A 5401010035 **Ext:** 15 89.600 WESTBRK ENER LT 50.00000000 PNG TO BASE ROCK_CREEK
SPARTAN DELTA TALLAHASSEE EXP 15.00000000 EXCL PNG IN SPIRIT_RIVER
100.00000000 ALPHABOW ENERGY **Count Acreage =** No (EXCL 100/01-18-052-17W5M/00 &
Total Rental: 896.00 102/10-18-52-17W5 PENALTY WELLS)

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-------------|-------|----------|-------|--------|----------|--------|
| UNDEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 256.000 | 89.600 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Related Contracts -----
C04844 A P&S Oct 18, 2017 (I)
C05645 C ROY Oct 29, 1997
C05650 D JOA Jan 26, 2001

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------|--------------|---------------|-------------|-----------------------|
| C05645 C | GROSS OVERRIDE ROYALTY | ALL | N | N | 50.00000000 % of PROD |
| | Roy Percent: | | | | 2.50000000 |
| | Deduction: | | | | YES |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|-----------------------------|--------------|------------------------------|-------------|-----------------|--------------------|
| M23596 | C | Gas: Royalty: | | Min Pay: | Prod/Sales: |
| | | S/S OIL: Min: | Max: | Div: | Prod/Sales: |
| | | Other Percent: | | Min: | Prod/Sales: |
| Paid to: ROYPDTO (C) | | Paid by: ROYPD BY (C) | | | |
| VALLON RESOURCE | 100.00000000 | ALPHABOW ENERGY | 70.00000000 | TALLAHASSEE EXP | 30.00000000 |

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.
 OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales | |
|----------------------------|--------------|------------------------|-------------|------------------------|-------------|
| CROWN SLIDING SCALE | ALL | Y | N | 100.00000000 % of PROD | |
| Roy Percent: | | | | | |
| Deduction: STANDARD | | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: | |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: | |
| Other Percent: | | Min: | | Prod/Sales: | |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 35.00000000 | WESTBRK ENER LT | 50.00000000 |
| | | TALLAHASSEE EXP | 15.00000000 | | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|--------------|------------------------|-------------------|----------|-----------------|------|-------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |
| M23577 | PNGLSE CR | Eff: Feb 06, 1996 | 128.000 | C05647 B | Yes | WI | Area : EDSON |
| Sub: A | WI | Exp: Feb 05, 2001 | 128.000 | ALPHABOW ENERGY | | 42.00000000 | TWP 52 RGE 17 W5M N 21 |
| A | 0596020587 | Ext: 15 | 53.760 | REPSOLO&GINC | | 40.00000000 | PNG TO BASE BLUESKY-BULLHEAD |
| | ALPHABOW ENERGY | | | TALLAHASSEE EXP | | 18.00000000 | |
| 100.00000000 | REPSOLO&GINC | | | | | | |

Total Rental: 448.00

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)
 C05645 B ROY Oct 29, 1997
 C05647 B FO&OP Jun 26, 1997

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| DEVELOPED | Dev: | 128.000 | 53.760 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
 102/06-21-052-17-W5/00 PUMP/GAS

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|-------------------------|--------------|---------------|-------------|-----------------------|
| C05645 B | GROSS OVERRIDE ROYALTY | ALL | N | N | 30.00000000 % of PROD |
| | Roy Percent: 2.50000000 | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | Max: | Min Pay: | Prod/Sales: | |
| | S/S OIL: Min: | | Div: | Prod/Sales: | |
| | Other Percent: | | Min: | Prod/Sales: | |

Paid to: ROYPDTO (C)
 VALLON RESOURCE 100.00000000

Paid by: ROYPDDBY (C)
 ALPHABOW ENERGY 70.00000000
 TALLAHASSEE EXP 30.00000000

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.
 OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING,

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23577 A COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

| | | | | |
|----------------------------|---------------------|------------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 42.00000000 | |
| | | REPSOLO&GINC | 40.00000000 | |
| | | TALLAHASSEE EXP | 18.00000000 | |

| | | | | | | |
|---------------|-----------------|--------------------------|---------|-----------------|-------------|--------------------------------|
| M23578 | PNGLSE CR | Eff: May 12, 1973 | 640.000 | C05647 B Yes | WI | Area : EDSON |
| Sub: A | WI | Exp: May 11, 1978 | 128.000 | ALPHABOW ENERGY | 42.00000000 | TWP 52 RGE 17 W5M S 21 |
| A | 31282 | Ext: 15 | 53.760 | REPSOLO&GINC | 40.00000000 | PNG BELOW BASE CARDIUM TO BASE |
| | ALPHABOW ENERGY | | | TALLAHASSEE EXP | 18.00000000 | BLUESKY-BULLHEAD |
| 100.00000000 | REPSOLO&GINC | | | | | |

Total Rental: 448.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 128.000 | 53.760 | NProv: | 0.000 | 0.000 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05645 B | ROY | Oct 29, 1997 |
| C05647 B | FO&OP | Jun 26, 1997 |

----- Well U.W.I. Status/Type -----

102/06-21-052-17-W5/00 PUMP/GAS

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23578 A _____
Royalty / Encumbrances _____

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------------------------|--------------|-----------------------------|-------------|-----------------------|
| C05645 B | GROSS OVERRIDE ROYALTY | ALL | N | N | 30.00000000 % of PROD |
| | Roy Percent: 2.50000000 | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| Paid to: ROYPDTO (C) | | | Paid by: ROYPDBY (C) | | |
| | VALLON RESOURCE | 100.00000000 | ALPHABOW ENERGY | 70.00000000 | |
| | | | TALLAHASSEE EXP | 30.00000000 | |

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.
 OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

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REPORTED IN HECTARES

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--------|---|----------------------------|--------------|------------------------|-------------|
| M23578 | A | Paid to: LESSOR (M) | | Paid by: WI (C) | |
| | | ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 42.00000000 |
| | | | | REPSOLO&GINC | 40.00000000 |
| | | | | TALLAHASSEE EXP | 18.00000000 |

| | | | | | | | | | |
|---------------|-----------------|----|--------------------------|---------|-----------------|---|-----|-------------|------------------------|
| M23578 | PNGLSE | CR | Eff: May 12, 1973 | 640.000 | C05647 | A | Yes | WI | Area : EDSON |
| Sub: C | WI | | Exp: May 11, 1978 | 128.000 | ALPHABOW ENERGY | | | 25.20000000 | TWP 52 RGE 17 W5M S 21 |
| A | 31282 | | Ext: 15 | 32.256 | REPSOLO&GINC | | | 64.00000000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | | TALLAHASSEE EXP | | | 10.80000000 | |
| 100.00000000 | REPSOLO&GINC | | Count Acreage = | No | | | | | |

Total Rental: 0.00

----- **Related Contracts** -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05645 E | ROY | Oct 29, 1997 |
| C05647 A | FO&OP | Jun 26, 1997 |

| Status | | Hectares | Net | | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 128.000 | 32.256 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------|--------------|-----------------|-------------|-----------------------|
| C05645 E | GROSS OVERRIDE ROYALTY | ALL | N | N | 18.00000000 % of PROD |
| | Roy Percent: | 2.50000000 | | | |
| | Deduction: | YES | | | |
| | Gas Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--------|---|---|--------------|--|----------------------------|
| M23578 | C | Paid to: PAIDTO (R) VALLON RESOURCE | 100.00000000 | Paid by: ROYPD BY (C) ALPHABOW ENERGY TALLAHASSEE EXP | 70.00000000 30.00000000 |
|--------|---|---|--------------|--|----------------------------|

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.
 OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

| | | | | |
|----------------------------|---------------------|----------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| | | | |
|--|--------------|--|---|
| Paid to: LESSOR (M) ALBERTA ENERGY | 100.00000000 | Paid by: WI (C) ALPHABOW ENERGY REPSOLO&GINC TALLAHASSEE EXP | 25.20000000 64.00000000 10.80000000 |
|--|--------------|--|---|

| | | | | | | | | |
|---------------|--------|----|--------------------------|---------|-----------------|------|-------------|---------------------------------|
| M23578 | PNGLSE | CR | Eff: May 12, 1973 | 640.000 | C05835 | A No | PLD | Area : EDSON |
| Sub: D | WI | | Exp: May 11, 1978 | 128.000 | REPSOLO&GINC | | 20.00000000 | TWP 52 RGE 17 W5M S 21 |
| A | 31282 | | Ext: 15 | 26.880 | ALPHABOW ENERGY | | 21.00000000 | PNG BELOW BASE BLUESKY-BULLHEAD |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23578 D COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

| | | | | |
|-----------------------|---------------------|----------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: | LESSOR (M) | Paid by: | PLD (C) | |
| ALBERTA ENERGY | 100.00000000 | REPSOLO&GINC | 20.00000000 | |
| | | ALPHABOW ENERGY | 21.00000000 | |
| | | BONAVISTA CORP. | 59.00000000 | |

| | | | | | | |
|---------------|-----------------|--------------------------|---------|-----------------|--------------|--|
| M23578 | PNGLSE CR | Eff: May 12, 1973 | 640.000 | C05835 B No | BPPO | Area : EDSON |
| Sub: E | BPP | Exp: May 11, 1978 | 128.000 | BONAVISTA CORP. | 100.00000000 | TWP 52 RGE 17 W5M S 21 |
| A | 31282 | Ext: 15 | 0.000 | | | (100/14-21-052-17W5/00 WELLBORE AND ASSOCIATED PRODUCTION) |
| | BONAVISTA CORP. | | | Total Rental: | 0.00 | |
| 100.00000000 | REPSOLO&GINC | Count Acreage = | No | | | |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|-------|--------|----------|-------|
| DEVELOPED | Dev: | 128.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05645 B | ROY | Oct 29, 1997 |
| C05647 B | FO&OP | Jun 26, 1997 |
| C05835 B | POOL | Nov 01, 2008 |

Royalty / Encumbrances

----- Well U.W.I. Status/Type -----
100/14-21-052-17-W5/00 PROD/GAS

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------------------------|--------------|------------------------------|-------------|-----------------------|
| C05835 B | GROSS OVERRIDE ROYALTY | ALL | N | N | 15.00000000 % of PROD |
| | Roy Percent: 2.50000000 | | | | |
| | Deduction: YES | | | | |
| M23578 | E | | Min Pay: | | Prod/Sales: |
| | Gas: Royalty: | | Div: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Min: | | Prod/Sales: |
| | Other Percent: | | | | |
| | Paid to: PAIDTO (R) | | Paid by: BPPO (C) | | |
| | VALLON RESOURCE 100.00000000 | | BONAVISTA CORP. 100.00000000 | | |

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORTATION TO MARKET.

OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVER POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

GENERAL -

AGREEMNT IS SUBJECT TO 90 CAPLA, ENCUMBRANCE HAS BEEN IDENTIFIED ON SCHEDULE A AND BECOMES PART OF PENALTY ACCOUNT.

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| CROWN SLIDING SCALE | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | |
|-----------------------------|------------------------------|
| Paid to: LESSOR (M) | Paid by: BPPO (C) |
| ALBERTA ENERGY 100.00000000 | BONAVISTA CORP. 100.00000000 |

| | | | | | | |
|---------------|-----------------|--------------------------|---------|----------------------|-------------|---------------------------------|
| M23839 | PNGLSE CR | Eff: Nov 15, 2007 | 128.000 | C05835 A No | PLD | Area : EDSON |
| Sub: A | WI | Exp: Nov 14, 2012 | 128.000 | REPSOLO&GINC | 20.00000000 | TWP 52 RGE 17 W5M N 21 |
| A | 0507110407 | Ext: 15 | 26.880 | ALPHABOW ENERGY | 21.00000000 | PNG BELOW BASE BLUESKY-BULLHEAD |
| | BONAVISTA CORP. | | | BONAVISTA CORP. | 59.00000000 | TO BASE ROCK_CREEK |
| 100.00000000 | SPARTAN DELTA | | | | | (EXCL 100/14-21-052-17W5/00 |
| | | | | Total Rental: 448.00 | | WELLBORE AND ASSOCIATED |
| | | | | | | PRODUCTION) |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 128.000 | 26.880 | NProv: | 0.000 | 0.000 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|----------|------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05835 A | POOL | Nov 01, 2008 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| | |
|-----------------------------|------------------------------|
| Paid to: LESSOR (M) | Paid by: PREPL2 (C) |
| ALBERTA ENERGY 100.00000000 | BONAVISTA CORP. 100.00000000 |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23839 A

M23839 PNLSE CR Eff: Nov 15, 2007 128.000 C05835 B No BPPO Area : EDSON
 Sub: B BPP Exp: Nov 14, 2012 128.000 BONAVIDA CORP. 100.00000000 TWP 52 RGE 17 W5M N 21
 A 0507110407 Ext: 15 0.000 (100/14-21-052-17W5/00 WELLBORE
 BONAVIDA CORP. Total Rental: 0.00 AND ASSOCIATED PRODUCTION)
 100.00000000 SPARTAN DELTA Count Acreage = No

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|-------|--------|----------|-------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 128.000 | 0.000 | NProv: | 0.000 | 0.000 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

----- Related Contracts -----

C04844 A P&S Oct 18, 2017 (I)
 C05835 A POOL Nov 01, 2008
 C05835 B POOL Nov 01, 2008

----- Well U.W.I. Status/Type -----

100/14-21-052-17-W5/00 PROD/GAS

Royalty / Encumbrances

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
 CROWN SLIDING SCALE ALL Y N 100.00000000 % of PROD
 Roy Percent:
 Deduction: STANDARD
 Gas: Royalty: Min Pay: Prod/Sales:
 S/S OIL: Min: Max: Div: Prod/Sales:
 Other Percent: Min: Prod/Sales:
 Paid to: LESSOR (M) Paid by: BPPO (C)
 ALBERTA ENERGY 100.00000000 BONAVIDA CORP. 100.00000000

M23578 PNLSE CR Eff: May 12, 1973 640.000 C05648 A Yes PLD Area : EDSON

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------------|---------------|-------------------|---------|----------------------|--|-------------|--|
| M23578 | | | | | | | |
| Sub: B | ROY | Exp: May 11, 1978 | 128.000 | CDNRESNORTHAB | | 80.00000000 | TWP 52 RGE 17 W5M S 22 |
| A | 31282 | Ext: 15 | 0.000 | REPSOLO&GINC | | 20.00000000 | PNG BELOW BASE CARDIUM TO BASE NORDEGG |
| | CNR 2006 PART | | | | | | |
| 100.00000000 | REPSOLO&GINC | | | Total Rental: 448.00 | | | |

| Status | | Hectares | Net | | Hectares | Net |
|-----------|-------|----------|-------|--------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 128.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|----------|-----------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05648 A | POOLFOPRT | Aug 13, 1999 |

----- Well U.W.I. Status/Type -----

| | |
|------------------------|----------|
| 100/06-22-052-17-W5/00 | PROD/GAS |
| 100/13-22-052-17-W5/00 | PROD/GAS |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------|--------------|---------------|-------------|-----------------------|
| C05648 A | GROSS OVERRIDE ROYALTY | ALL | Y | N | 30.00000000 % of PROD |

Roy Percent:

Deduction: YES

Gas: Royalty: 12.50000000

S/S OIL: Min: 5.00000000

Other Percent:

Min Pay:

Div: 23.84000

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: ROYPDTO (C)

ALPHABOW ENERGY 70.00000000

TALLAHASSEE EXP 30.00000000

Paid by: ROYPDDBY (C)

CDNRESNORTHAB 100.00000000

PERMITTED DEDUCTIONS -

ALTERNATE 1 & 2 USING 50%

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|------------------------|--------------|---------------|-------------|-----------------------|
| GROSS OVERRIDE ROYALTY | ALL | N | N | 30.00000000 % of PROD |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | |
|---|---|--|---|--|
| M23578 | B | Roy Percent: 2.50000000 Deduction: YES Gas: Royalty: S/S OIL: Min: Max: Other Percent: | Min Pay: Div: Min: | Prod/Sales: Prod/Sales: Prod/Sales: |
| Paid to: PAIDTO (R) VALLON RESOURCE 100.00000000 | | Paid by: PAIDBY (R) CANADIAN NATUR. 100.00000000 | | |

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.

OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--|--------------|--|-------------|--|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Max: Other Percent: | | Min Pay: Div: Min: | | Prod/Sales: Prod/Sales: Prod/Sales: |
| Paid to: LESSOR (M) ALBERTA ENERGY 100.00000000 | | Paid by: PLD (C) CDNRESNORTHAB 80.00000000 REPSOLO&GINC 20.00000000 | | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|--------------|------------------------|-------------|----------|----------------|--------|-------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |
| M23584 | PNGLSE CR | CR | 128.000 | C05648 A | Yes | PLD | Area : EDSON |
| Sub: A | ROY | | 128.000 | CDNRESNORTHAB | | 80.00000000 | TWP 52 RGE 17 W5M N 28 |
| A | 31698 | | 0.000 | REPSOLO&GINC | | 20.00000000 | PNG BELOW BASE CARDIUM TO BASE |
| | CNR 2006 PART | | | | | | NORDEGG |
| 100.00000000 | REPSOLO&GINC | | | Total Rental: | 448.00 | | |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|-------|--------|----------|-------|
| DEVELOPED | Dev: | 128.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)
 C05648 A POOLFOPRT Aug 13, 1999

----- Well U.W.I. Status/Type -----
 102/07-28-052-17-W5/00 PROD/GAS
 100/04-28-052-17-W5/00 PROD/GAS
 100/09-28-052-17-W5/00 PROD/GAS

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|----------------------------------|-------------------------|-----------------------------|-------------|-----------------------|
| C05648 A | GROSS OVERRIDE ROYALTY | ALL | Y | N | 30.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: 12.50000000 | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: 5.00000000 | Max: 12.50000000 | Div: 23.84000 | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDTO (C) | | Paid by: ROYPDBY (C) | | |
| | ALPHABOW ENERGY 70.00000000 | | CDNRESNORTHAB 100.00000000 | | |
| | TALLAHASSEE EXP 30.00000000 | | | | |

PERMITTED DEDUCTIONS -
 ALTERNATE 1 & 2 USING 50%

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------------------------------|--------------|---------------|-------------|-----------------------|
| GROSS OVERRIDE ROYALTY | ALL | N | N | 30.00000000 % of PROD |
| Roy Percent: 2.50000000 | | | | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|------------------------------|-------------|------------------------------|--|--------------------|--|
| M23584 | A | Deduction: YES | | | | | |
| | | Gas: Royalty: | | Min Pay: | | Prod/Sales: | |
| | | S/S OIL: Min: | Max: | Div: | | Prod/Sales: | |
| | | Other Percent: | | Min: | | Prod/Sales: | |
| | | Paid to: PAIDTO (R) | | Paid by: PAIDBY (R) | | | |
| | | VALLON RESOURCE 100.00000000 | | CANADIAN NATUR. 100.00000000 | | | |

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.

OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|---------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: PLD (C) | | |
| ALBERTA ENERGY 100.00000000 | | CDNRESNORTHAB 80.00000000 | | |
| | | REPSOLO&GINC 20.00000000 | | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

| | | | | | | |
|--------------|----------------|-------------------|---------|-----------------|-------------|--------------------------|
| M23832 | PNGLIC CR | Eff: Dec 16, 2004 | 256.000 | C05879 A No | WI | Area : PEPPERS |
| Sub: A | WI | Exp: Dec 15, 2008 | 256.000 | ALPHABOW ENERGY | 19.00000000 | TWP 52 RGE 23 W5M SEC 16 |
| A | 5404120789 | Ext: 15 | 48.640 | TOURMALINE OIL | 35.50000000 | PNG TO BASE WINTERBURN |
| | TOURMALINE OIL | | | CANADIAN NATUR. | 31.50000000 | |
| 100.00000000 | TOURMALINE OIL | | | INVICO ENERGY | 14.00000000 | |

----- Related Contracts -----
C04844 A P&S Oct 18, 2017 (I)
C05879 A JOA Jul 01, 2005

Total Rental: 896.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 256.000 | 48.640 | NProv: | 0.000 | 0.000 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
100/16-16-052-23-W5/00 ABND ZN/UNKNO
100/16-16-052-23-W5/02 SUSP/GAS

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|-----------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY 100.00000000 | | ALPHABOW ENERGY 19.00000000 | | |
| | | TOURMALINE OIL 35.50000000 | | |
| | | CANADIAN NATUR. 31.50000000 | | |
| | | INVICO ENERGY 14.00000000 | | |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

| | | | | | | | | |
|---------------|-----------------|----|--------------------------|---------|-----------------|-------|-------------|-------------------------------|
| M20332 | PNGLIC | CR | Eff: Oct 21, 1999 | 196.020 | C04275 | A Yes | WI-1 | Area : CABIN CREEK |
| Sub: A | WI | | Exp: Oct 20, 2004 | 196.020 | ALPHABOW ENERGY | | 50.00000000 | TWP 52 RGE 28 W5M W PTN 1 E 1 |
| A | 5599100169 | | Ext: 15 | 98.010 | PETRUS RES CORP | | 50.00000000 | PNG TO BASE TRIASSIC |
| | PETRUS RES CORP | | | | | | | |
| 100.00000000 | PETRUS RES CORP | | | | | | | |

Total Rental: 686.07

----- Related Contracts -----
 C03754 ZZ PURCH Dec 15, 2016 (I)
 C04275 A JOA Oct 21, 1999

| Status | Hectares | Net | Hectares | Net |
|----------------------------|----------|-------|-----------------------|--------|
| NON PRODUCING Prod: | 0.000 | 0.000 | NProd: 196.020 | 98.010 |
| UNDEVELOPED Dev: | 0.000 | 0.000 | Undev: 196.020 | 98.010 |
| Prov: | 0.000 | 0.000 | NProv: 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|------------------------------|--------------|-----------------------------|-------------|--------------------|
| CROWN SLIDING SCALE | ALL | Y | N | 100.00000000 % of |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: DEPOSITO(M) | | Paid by: WI-1 (C) | | |
| AB MINISTER FIN 100.00000000 | | ALPHABOW ENERGY 50.00000000 | | |
| | | PETRUS RES CORP 50.00000000 | | |

PERMITTED DEDUCTIONS - Jan 18, 2011
CRWNEQUI

| | | | | | | | | |
|--------|--------|----|--------------------------|--------|--------|------|----|--------------|
| M23575 | PNGLSE | CR | Eff: Feb 27, 1963 | 64.000 | C05643 | B No | WI | Area : EDSON |
|--------|--------|----|--------------------------|--------|--------|------|----|--------------|

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | Doi Partner(s) | * | * | Lease Description / Rights Held |
| Mineral Int | Operator / Payor | | Net | | | | |

(cont'd)

| | | | | | | | |
|--------------|-----------------|-------------------|--------|-----------------|-------------|--|--------------------------------|
| M23575 | | | | | | | |
| Sub: A | WI | Exp: Feb 26, 1968 | 64.000 | ALPHABOW ENERGY | 33.60000000 | | TWP 53 RGE 18 W5M NE SEC 7 |
| A | 127467 | Ext: 15 | 21.504 | CDNPETINVEST | 2.80000000 | | |
| | ALPHABOW ENERGY | | | HAMILTON BROTHE | 1.89000000 | | PNG TO TOP SECOND_WHITE_SPECKS |
| 100.00000000 | GAIN ENERGY LTD | | | I3 ENERGY | 35.31000000 | | |
| | | | | ARROW POINT O&G | 12.00000000 | | |
| | | | | TALLAHASSEE EXP | 14.40000000 | | |

Total Rental: 224.00

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05643 B | FO&OP | Jun 11, 1991 |
| C05644 B | ORR | Aug 30, 1995 |

| Status | | Hectares | Net | | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 21.504 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------|--------------|-----------------|-------------|-----------------------|
| C05644 B | GROSS OVERRIDE ROYALTY | ALL | N | N | 60.00000000 % of PROD |
| | Roy Percent: | 1.00000000 | | | |
| | Deduction: | NO | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDTO (C) | | Paid by: WI (C) | | |
| | ARROW POINT O&G | 100.00000000 | ARROW POINT O&G | 20.00000000 | |
| | | | ALPHABOW ENERGY | 56.00000000 | |
| | | | TALLAHASSEE EXP | 24.00000000 | |

Report Date: Feb 17, 2025

Page Number: 53

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23575 A **PERMITTED DEDUCTIONS -**
 FREE AND CLEAR OF ANY DEDUCTIONS, EXCEPT AN EQUIVALENT PERCENTAGE FOR
 GATHERING, PROCESSING, COMPRESSION AND TRANSPORTATION AS PERMITTED BY THE
 CROWN.
GENERAL COMMENTS -
 NW SEC 7 PNG IN 2ND WHITE SPECKS & N 7 PNG TO TOP OF 2ND WHITE SPECKS

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------------|--------------|--------------------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY 100.00000000 | | ALPHABOW ENERGY 33.60000000 | | |
| | | CDNPETINVEST 2.80000000 | | |
| | | HAMILTON BROTHE 1.89000000 | | |
| | | I3 ENERGY 35.31000000 | | |
| | | ARROW POINT O&G 12.00000000 | | |
| | | TALLAHASSEE EXP 14.40000000 | | |

| | | | | | | | | |
|---------------|-----------------|----|--------------------------|--------|-----------------|------|-------------|--------------------------------|
| M23575 | PNGLSE | CR | Eff: Feb 27, 1963 | 64.000 | C05643 | A No | WI | Area : EDSON |
| Sub: B | WI | | Exp: Feb 26, 1968 | 64.000 | ALPHABOW ENERGY | | 28.00000000 | TWP 53 RGE 18 W5M SE SEC 7 |
| A | 127467 | | Ext: 15 | 17.920 | CDNPETINVEST | | 3.50000000 | PNG TO TOP SECOND_WHITE_SPECKS |
| | ALPHABOW ENERGY | | | | HAMILTON BROTHE | | 2.36250000 | EXCL PNG IN CARDIUM |
| 100.00000000 | GAIN ENERGY LTD | | | | I3 ENERGY | | 44.13750000 | |

Report Date: Feb 17, 2025

Page Number: 54

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23575

Sub: B

ARROW POINT O&G 10.00000000
TALLAHASSEE EXP 12.00000000

Total Rental: 224.00

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05643 A | FO&OP | Jun 11, 1991 |
| C05644 A | ORR | Aug 30, 1995 |

| Status | | Hectares | Net | | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 17.920 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------------|--------------|-----------------------------|-------------|-----------------------|
| C05644 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 50.00000000 % of PROD |
| | Roy Percent: | 1.00000000 | | | |
| | Deduction: | NO | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDTO (C) | | Paid by: WI (C) | | |
| | ARROW POINT O&G 100.00000000 | | ARROW POINT O&G 20.00000000 | | |
| | | | ALPHABOW ENERGY 56.00000000 | | |
| | | | TALLAHASSEE EXP 24.00000000 | | |

PERMITTED DEDUCTIONS -

FREE AND CLEAR OF ANY DEDUCTIONS, EXCEPT AN EQUIVALENT PERCENTAGE FOR GATHERING, PROCESSING, COMPRESSION AND TRANSPORTATION AS PERMITTED BY THE CROWN.

Report Date: Feb 17, 2025

Page Number: 55

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23575 B **GENERAL COMMENTS -**
 S/2 SEC 7 PNG TO BASE 2ND WHITE SPECKS EXCLUDING CARDIUM & SW 7 PNG TO BASE OF
 CARDIUM

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | | | |
| S/S OIL: Min: | Max: | Min Pay: | Div: | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| | | | |
|----------------------------|--------------|------------------------|-------------|
| Paid to: LESSOR (M) | | Paid by: WI (C) | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 28.00000000 |
| | | CDNPETINVEST | 3.50000000 |
| | | HAMILTON BROTHE | 2.36250000 |
| | | I3 ENERGY | 44.13750000 |
| | | ARROW POINT O&G | 10.00000000 |
| | | TALLAHASSEE EXP | 12.00000000 |

| | | | | | | |
|---------------|-----------------|--------------------------|--------|-----------------|-------------|--------------------------------|
| M23575 | PNGLSE CR | Eff: Feb 27, 1963 | 64.000 | C05643 A No | WI | Area : EDSON |
| Sub: C | WI | Exp: Feb 26, 1968 | 64.000 | ALPHABOW ENERGY | 28.00000000 | TWP 53 RGE 18 W5M SW SEC 7 |
| A | 127467 | Ext: 15 | 17.920 | CDNPETINVEST | 3.50000000 | PNG TO TOP SECOND_WHITE_SPECKS |
| | ALPHABOW ENERGY | | | HAMILTON BROTHE | 2.36250000 | |
| 100.00000000 | GAIN ENERGY LTD | | | I3 ENERGY | 44.13750000 | |
| | | | | ARROW POINT O&G | 10.00000000 | |
| | | | | TALLAHASSEE EXP | 12.00000000 | |

----- **Related Contracts** -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05643 A | FO&OP | Jun 11, 1991 |
| C05644 A | ORR | Aug 30, 1995 |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23575

Sub: C

Total Rental: 224.00

| Status | | Hectares | Net | | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 17.920 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------|--------------|-----------------|-------------|-----------------------|
| C05644 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 50.00000000 % of PROD |
| | Roy Percent: | 1.00000000 | | | |
| | Deduction: | NO | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: | ROYPDTO (C) | Paid by: | WI (C) | |
| | ARROW POINT O&G | 100.00000000 | ARROW POINT O&G | 20.00000000 | |
| | | | ALPHABOW ENERGY | 56.00000000 | |
| | | | TALLAHASSEE EXP | 24.00000000 | |

PERMITTED DEDUCTIONS -

FREE AND CLEAR OF ANY DEDUCTIONS, EXCEPT AN EQUIVALENT PERCENTAGE FOR GATHERING, PROCESSING, COMPRESSION AND TRANSPORTATION AS PERMITTED BY THE CROWN.

GENERAL COMMENTS -

S/2 SEC 7 PNG TO BASE 2ND WHITE SPECKS EXCLUDING CARDIUM & SW 7 PNG TO BASE OF CARDIUM

Report Date: Feb 17, 2025

Page Number: 57

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23575

C

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 28.00000000 | |
| | | CDNPETINVEST | 3.50000000 | |
| | | HAMILTON BROTHE | 2.36250000 | |
| | | I3 ENERGY | 44.13750000 | |
| | | ARROW POINT O&G | 10.00000000 | |
| | | TALLAHASSEE EXP | 12.00000000 | |

| | | | | | | |
|---------------|-----------------|---------------------------|---------|-----------------|-------------|---------------------------------|
| M23575 | PNGLSE CR | Eff: Feb 27, 1963 | 256.000 | C05643 C No | PLD | Area : EDSON |
| Sub: D | WI | Exp: Feb 26, 1968 | 256.000 | ALPHABOW ENERGY | 29.05000000 | TWP 53 RGE 18 W5M SEC 7 |
| A | 127467 | Ext: 15 | 74.368 | CDNPETINVEST | 3.64161800 | (PROD FROM 102/10-07 WELL ONLY) |
| | ALPHABOW ENERGY | | | HAMILTON BROTHE | 2.45809200 | PNG IN SECOND_WHITE_SPECKS |
| 100.00000000 | GAIN ENERGY LTD | Count Acreage = No | | I3 ENERGY | 45.92341000 | (POOLED) |
| | | | | ABE - ARROW POI | 4.53381600 | |
| | | | | TALLAHASSEE EXP | 14.39306400 | |

Total Rental: 0.00

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05643 A | FO&OP | Jun 11, 1991 |
| C05643 C | FO&OP | Jun 11, 1991 |

Report Date: Feb 17, 2025

Page Number: 58

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|-------------|------------------------|-------------|----------------|------------|------|---------------------------------|--|--|--|
| File Status | Int Type / Lse No/Name | | | Gross | | | | | |
| Mineral Int | Operator / Payor | Net | Doi Partner(s) | * | * | Lease Description / Rights Held | | | |

(cont'd)

M23575

| | | | | | | | | |
|---------------|---------------|-----------------|---------------|-----------------|---------------|-------------------------------------|-----|--------------|
| Sub: D | Status | Hectares | Net | Hectares | Net | | | |
| | DEVELOPED | 0.000 | 0.000 | 256.000 | 74.368 | C05644 A | ORR | Aug 30, 1995 |
| | | Prod: | NProd: | Dev: | Undev: | | | |
| | | 0.000 | 0.000 | 0.000 | 0.000 | ----- Well U.W.I. Status/Type ----- | | |
| | | Prov: | NProv: | 0.000 | 0.000 | 102/10-07-053-18-W5/00 SUSP/GAS | | |
| | | 0.000 | 0.000 | 0.000 | 0.000 | | | |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|-----------------------------|--------------|------------------------|-------------|-----------------------|
| C05644 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 50.00000000 % of PROD |
| | Roy Percent: | 1.00000000 | | | |
| | Deduction: | NO | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDTO (C) | | Paid by: WI (C) | | |
| | ARROW POINT O&G | 100.00000000 | ARROW POINT O&G | 20.00000000 | |
| | | | ALPHABOW ENERGY | 56.00000000 | |
| | | | TALLAHASSEE EXP | 24.00000000 | |

PERMITTED DEDUCTIONS -

FREE AND CLEAR OF ANY DEDUCTIONS, EXCEPT AN EQUIVALENT PERCENTAGE FOR GATHERING, PROCESSING, COMPRESSION AND TRANSPORTATION AS PERMITTED BY THE CROWN.

GENERAL COMMENTS -

S/2 SEC 7 PNG TO BASE 2ND WHITE SPECKS EXCLUDING CARDIUM & SW 7 PNG TO BASE OF CARDIUM

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------------|--------------|---------------|-------------|-----------------|
|--------------|--------------|---------------|-------------|-----------------|

Report Date: Feb 17, 2025

Page Number: 59

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

LESSOR ROYALTY ALL Y N 100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

M23575

D

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)

ALBERTA ENERGY 100.00000000

Paid by: PREPL2 (C)

CDNPETINVEST 3.18181800

ABE - ARROW POI 4.58181900

ALPHABOW ENERGY 33.60000000

TALLAHASSEE EXP 16.36363600

HAMILTON BROTHE 2.14772700

I3 ENERGY 40.12500000

| | | | | | |
|--------------|-----------------|--------------------|-------|-----------------|-------------|
| M23575 | PNGLSE CR | Eff: Feb 27, 1963 | 0.000 | C05643 D No | WI |
| Sub: E | WI | Exp: Feb 26, 1968 | 0.000 | ALPHABOW ENERGY | 35.00000000 |
| A | 127467 | Ext: 15 | 0.000 | CDNPETINVEST | 3.50000000 |
| | ALPHABOW ENERGY | | | HAMILTON BROTHE | 2.36250000 |
| 100.00000000 | GAIN ENERGY LTD | Count Acreage = No | | I3 ENERGY | 44.13750000 |
| | | | | TALLAHASSEE EXP | 15.00000000 |

Total Rental: 0.00

Area : EDSON
TWP 53 RGE 18 W5M SE 7
PNG IN CARDIUM

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05643 D | FO&OP | Jun 11, 1991 |
| C05644 D | ORR | Aug 30, 1995 |

| Status | | Hectares | Net | | Hectares | Net |
|-----------|-------|----------|-------|--------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----

100/08-07-053-18-W5/02 FLOW/OIL

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23575 E _____
Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|------------------------------|--------------------------------|-----------------------------|-----------------|-----------------------------|-----------------------|
| C05644 D | GROSS OVERRIDE ROYALTY | ALL | N | N | 50.00000000 % of PROD |
| | Roy Percent: 1.00000000 | | | | |
| | Deduction: NO | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| Paid to: ROYPDTO (C) | | Paid by: WI (C) | | | |
| ARROW POINT O&G 100.00000000 | | ALPHABOW ENERGY 70.00000000 | | TALLAHASSEE EXP 30.00000000 | |

PERMITTED DEDUCTIONS -

FREE AND CLEAR OF ANY DEDUCTIONS, EXCEPT AN EQUIVALENT PERCENTAGE FOR GATHERING, PROCESSING, COMPRESSION AND TRANSPORTATION AS PERMITTED BY THE CROWN.

GENERAL COMMENTS - Jun 12, 2006

SE SEC 7 PNG IN CARDIUM

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|----------------|--------------|--|--|-----------------|-------------|
| M23575 | E | ALBERTA ENERGY | 100.00000000 | | | ALPHABOW ENERGY | 35.00000000 |
| | | | | | | CDNPETINVEST | 3.50000000 |
| | | | | | | HAMILTON BROTHE | 2.36250000 |
| | | | | | | I3 ENERGY | 44.13750000 |
| | | | | | | TALLAHASSEE EXP | 15.00000000 |

| | | | | | | | | |
|---------------|-----------------|------------------------|--------------------------|---------|-----------------|------|-------------|---------------------------------|
| M23575 | PNGLSE | CR | Eff: Feb 27, 1963 | 256.000 | C05643 | E No | WI | Area : EDSON |
| Sub: F | WI | | Exp: Feb 26, 1968 | 256.000 | ALPHABOW ENERGY | | 35.00000000 | TWP 53 RGE 18 W5M SE 7 |
| A | 127467 | | Ext: 15 | 89.600 | CDNPETINVEST | | 3.50000000 | (PROD FROM 100/08-07 WELL ONLY) |
| | ALPHABOW ENERGY | | | | HAMILTON BROTHE | | 2.36250000 | PNG IN CARDIUM |
| 100.00000000 | GAIN ENERGY LTD | Count Acreage = | No | | I3 ENERGY | | 44.13750000 | |
| | | | | | TALLAHASSEE EXP | | 15.00000000 | |

Total Rental: 0.00

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05643 E | FO&OP | Jun 11, 1991 |
| C05644 D | ORR | Aug 30, 1995 |

| Status | | Hectares | Net | | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 256.000 | 89.600 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----

100/08-07-053-18-W5/00 SUSP/OIL

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------|--------------|-----------------|-------------|-----------------------|
| C05644 D | GROSS OVERRIDE ROYALTY | ALL | N | N | 50.00000000 % of PROD |
| | Roy Percent: | 1.00000000 | | | |
| | Deduction: | NO | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | | | | |

ALPHABOW ENERGY LTD. Mineral Property Report

| | | | | | | | |
|--------------------|-------------------------------|--------------------|-----------------|-----------------------|-------------|-----------------|--|
| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | |
|-----------------------------|--------------|------------------------|--------------------|
| Other Percent: | Max: | Div: | Prod/Sales: |
| | | Min: | Prod/Sales: |
| Paid to: ROYPDTO (C) | | Paid by: WI (C) | |
| ARROW POINT O&G | 100.00000000 | ALPHABOW ENERGY | 70.00000000 |
| | | TALLAHASSEE EXP | 30.00000000 |

PERMITTED DEDUCTIONS -

FREE AND CLEAR OF ANY DEDUCTIONS, EXCEPT AN EQUIVALENT PERCENTAGE FOR GATHERING, PROCESSING, COMPRESSION AND TRANSPORTATION AS PERMITTED BY THE CROWN.

GENERAL COMMENTS - Jun 12, 2006

SE SEC 7 PNG IN CARDIUM

M23575

F

Royalty / Encumbrances

| | | | | |
|----------------------------|---------------------|------------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 35.00000000 | |
| | | CDNPETINVEST | 3.50000000 | |
| | | HAMILTON BROTHE | 2.36250000 | |
| | | I3 ENERGY | 44.13750000 | |
| | | TALLAHASSEE EXP | 15.00000000 | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

| | | | | | | | |
|---------------|-----------------|----|--------------------------|--------|-----------------|-------------|--------------------------------|
| M23575 | PNGLSE | CR | Eff: Feb 27, 1963 | 64.000 | C05643 B No | WI | Area : EDSON |
| Sub: G | WI | | Exp: Feb 26, 1968 | 64.000 | ALPHABOW ENERGY | 33.60000000 | TWP 53 RGE 18 W5M NW SEC 7 |
| A | 127467 | | Ext: 15 | 21.504 | CDNPETINVEST | 2.80000000 | PNG TO TOP SECOND_WHITE_SPECKS |
| | ALPHABOW ENERGY | | | | HAMILTON BROTHE | 1.89000000 | |
| 100.00000000 | GAIN ENERGY LTD | | | | I3 ENERGY | 35.31000000 | |
| | | | | | ARROW POINT O&G | 12.00000000 | |
| | | | | | TALLAHASSEE EXP | 14.40000000 | |

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05643 B | FO&OP | Jun 11, 1991 |
| C05644 B | ORR | Aug 30, 1995 |

Total Rental: 224.00

| Status | | Hectares | Net | | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 21.504 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------|------------------------|--------------|-----------------|-----------------|-----------------------|
| C05644 B | GROSS OVERRIDE ROYALTY | ALL | N | N | 60.00000000 % of PROD |
| | Roy Percent: | 1.00000000 | | | |
| | Deduction: | NO | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| Paid to: | ROYPDTO (C) | | Paid by: | WI (C) | |
| | ARROW POINT O&G | 100.00000000 | | ARROW POINT O&G | 20.00000000 |
| | | | | ALPHABOW ENERGY | 56.00000000 |
| | | | | TALLAHASSEE EXP | 24.00000000 |

PERMITTED DEDUCTIONS -

FREE AND CLEAR OF ANY DEDUCTIONS, EXCEPT AN EQUIVALENT PERCENTAGE FOR

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23575 G GATHERING, PROCESSING, COMPRESSION AND TRANSPORTATION AS PERMITTED BY THE CROWN.

GENERAL COMMENTS -

NW SEC 7 PNG IN 2ND WHITE SPECKS & N 7 PNG TO TOP OF 2ND WHITE SPECKS

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|-----------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY 100.00000000 | | ALPHABOW ENERGY 33.60000000 | | |
| | | CDNPETINVEST 2.80000000 | | |
| | | HAMILTON BROTHE 1.89000000 | | |
| | | I3 ENERGY 35.31000000 | | |
| | | ARROW POINT O&G 12.00000000 | | |
| | | TALLAHASSEE EXP 14.40000000 | | |

| | | | | | | |
|---------------|-----------------|--------------------------|--------|----------------------|-------------|-----------------------------|
| M23538 | PNGLSE CR | Eff: Jun 29, 2000 | 64.000 | C05971 A No | WI | Area : EDSON |
| Sub: A | WI | Exp: Jun 28, 2005 | 64.000 | ALPHABOW ENERGY | 70.00000000 | TWP 53 RGE 18 W5M NE SEC 36 |
| A | 0500060507 | Ext: 15 | 44.800 | TALLAHASSEE EXP | 30.00000000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | | | |
| 100.00000000 | ALPHABOW ENERGY | | | Total Rental: 224.00 | | |

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05971 A | JOA | Jan 17, 2011 |

| | | | | |
|---------------|-----------------|------------|-----------------|------------|
| Status | Hectares | Net | Hectares | Net |
|---------------|-----------------|------------|-----------------|------------|

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23538

Sub: A

| | | | | | | | |
|-----------|--------------|--------|--------|---------------|-------|-------|--|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | |
| DEVELOPED | Dev: | 64.000 | 44.800 | Undev: | 0.000 | 0.000 | ----- Well U.W.I. Status/Type ----- |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | 100/10-36-053-18-W5/00 AB&RE/OIL |
| | | | | | | | 100/10-36-053-18-W5/02 PUMP/OIL |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|-----------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY 100.00000000 | | ALPHABOW ENERGY 70.00000000 | | |
| | | TALLAHASSEE EXP 30.00000000 | | |

| | | | | | | |
|--------------|-----------------|--------------------------|---------|-----------------|-------------|----------------------------|
| M23571 | PNGLSE CR | Eff: Feb 17, 1966 | 192.000 | C05647 E Yes | WI | Area : EDSON |
| Sub: A | WI | Exp: Feb 16, 1971 | 192.000 | ALPHABOW ENERGY | 42.00000000 | TWP 53 RGE 19 W5M S & NE 6 |
| A | 7637 | Ext: 15 | 80.640 | REPSOLO&GINC | 40.00000000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | TALLAHASSEE EXP | 18.00000000 | |
| 100.00000000 | REPSOLO&GINC | | | | | |

Total Rental: 672.00

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05645 B | ROY | Oct 29, 1997 |
| C05647 E | FO&OP | Jun 26, 1997 |

| Status | Hectares | Net | Hectares | Net |
|--------|----------|-------|----------|-------|
| Prod: | 0.000 | 0.000 | NProd: | 0.000 |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | Lease Description / Rights Held |
|-------------|------------------------|-------------|----------|----------------|------|----------|--|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | |

(cont'd)

M23571

| | | | | | | | | | |
|---------------|-----------|--------------|---------|--------|---------------|-------|-------|---------------------------------|--------------------------|
| Sub: A | DEVELOPED | Dev: | 192.000 | 80.640 | Undev: | 0.000 | 0.000 | ----- Well U.W.I. | Status/Type ----- |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | 100/04-06-053-19-W5/00 FLOW/GAS | |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------------------------|--------------|-----------------|-------------|-----------------------|
| C05645 B | GROSS OVERRIDE ROYALTY | ALL | N | N | 30.00000000 % of PROD |
| | Roy Percent: 2.50000000 | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |

| | | |
|-----------------------------|--------------|-----------------------------|
| Paid to: ROYPDTO (C) | | Paid by: ROYPDBY (C) |
| VALLON RESOURCE | 100.00000000 | ALPHABOW ENERGY |
| | | TALLAHASSEE EXP |
| | | 70.00000000 |
| | | 30.00000000 |

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.
 OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--------|---|----------------------------|--------------|------------------------|--------------------|
| M23571 | A | Gas: Royalty: | | Min Pay: | Prod/Sales: |
| | | S/S OIL: Min: | Max: | Div: | Prod/Sales: |
| | | Other Percent: | | Min: | Prod/Sales: |
| | | Paid to: LESSOR (M) | | Paid by: WI (C) | |
| | | ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 42.00000000 |
| | | | | REPSOLO&GINC | 40.00000000 |
| | | | | TALLAHASSEE EXP | 18.00000000 |

| | | | | | | | |
|---------------|-----------------|--------------------------|-------|-----------------|-------------|-------------|---------------------------------------|
| M23571 | PNGLSE CR | Eff: Feb 17, 1966 | 0.000 | C05647 I Yes | BPPO | APPO | Area : EDSON |
| Sub: B | WI | Exp: Feb 16, 1971 | 0.000 | ALPHABOW ENERGY | 70.00000000 | 42.00000000 | TWP 53 RGE 19 W5M NW 6 |
| A | 7637 | Ext: 15 | 0.000 | TALLAHASSEE EXP | 30.00000000 | 18.00000000 | (100/12-06-053-19W5/00 WELLBORE ONLY) |
| | ALPHABOW ENERGY | | | REPSOLO&GINC | | 40.00000000 | |

100.00000000 REPSOLO&GINC **Count Acreage =** No

Total Rental: 0.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|--------------|----------|-------|---------------|----------|-------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- **Related Contracts** -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05645 B | ROY | Oct 29, 1997 |
| C05647 I | FO&OP | Jun 26, 1997 |

----- **Well U.W.I.** **Status/Type** -----

100/12-06-053-19-W5/00 PUMP/OIL

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------------------------|--------------|-----------------|-------------|-----------------------|
| C05645 B | GROSS OVERRIDE ROYALTY | ALL | N | N | 30.00000000 % of PROD |
| | Roy Percent: 2.50000000 | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | | | | |

ALPHABOW ENERGY LTD. Mineral Property Report

| | | | | | | | |
|--------------------|-------------------------------|--------------------|-----------------|-----------------------|-------------|-----------------|--|
| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | |
|-----------------------------|--------------|------------------------------|--------------------|
| Other Percent: | Max: | Div: | Prod/Sales: |
| | | Min: | Prod/Sales: |
| Paid to: ROYPDTO (C) | | Paid by: ROYPD BY (C) | |
| VALLON RESOURCE | 100.00000000 | ALPHABOW ENERGY | 70.00000000 |
| | | TALLAHASSEE EXP | 30.00000000 |

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.
 OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

M23571

B

Royalty / Encumbrances

| | | | | |
|----------------------------|---------------------|--------------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: BPPO (C) | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 70.00000000 | |
| | | TALLAHASSEE EXP | 30.00000000 | |
| | | REPSOLO&GINC | | |

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | Lease Description / Rights Held |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | |

| | | | | | | | |
|--------------|-----------------|----|-------------------|--------|-----------------|-------------|------------------------------|
| M23571 | PNGLSE CR | CR | Eff: Feb 17, 1966 | 64.000 | C05647 E Yes | WI | Area : EDSON |
| Sub: C | WI | | Exp: Feb 16, 1971 | 64.000 | ALPHABOW ENERGY | 42.00000000 | TWP 53 RGE 19 W5M NW 6 |
| A | 7637 | | Ext: 15 | 26.880 | REPSOLO&GINC | 40.00000000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | | TALLAHASSEE EXP | 18.00000000 | (EXCL. 100/12-06-053-19W5/00 |
| 100.00000000 | REPSOLO&GINC | | | | | | WELLBORE) |

Total Rental: 224.00

| Status | Hectares | Net | Hectares | Net |
|-------------|----------|-------|----------|--------|
| UNDEVELOPED | 0.000 | 0.000 | 64.000 | 26.880 |
| | 0.000 | 0.000 | 0.000 | 0.000 |
| | 0.000 | 0.000 | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05645 B | ROY | Oct 29, 1997 |
| C05647 E | FO&OP | Jun 26, 1997 |

Royalty / Encumbrances

| <Linked> Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|---------------------------------|--------------|-----------------|-------------|-----------------------|
| C05645 B GROSS OVERRIDE ROYALTY | ALL | N | N | 30.00000000 % of PROD |
| Roy Percent: 2.50000000 | | | | |
| Deduction: YES | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| | |
|------------------------------|------------------------------|
| Paid to: ROYPDTO (C) | Paid by: ROYPDDBY (C) |
| VALLON RESOURCE 100.00000000 | ALPHABOW ENERGY 70.00000000 |
| | TALLAHASSEE EXP 30.00000000 |

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.
 OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING,

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23571 C COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 42.00000000 | |
| | | REPSOLO&GINC | 40.00000000 | |
| | | TALLAHASSEE EXP | 18.00000000 | |

M23587 PNLSE CR **Eff:** Jan 07, 1999 256.000 C05982 A No WI
Sub: A WI **Exp:** Jan 06, 2004 256.000 ALPHABOW ENERGY 70.00000000
A 0599010133 **Ext:** 15 179.200 TALLAHASSEE EXP 30.00000000
ALPHABOW ENERGY
100.00000000 ALPHABOW ENERGY Total Rental: 896.00

Area : ANSELL
TWP 53 RGE 20 W5M SEC 19
PNG TO BASE CARDIUM

----- **Related Contracts** -----
C04844 A P&S Oct 18, 2017 (I)
C05982 A JOA Mar 21, 2011

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|--------------|----------|---------|---------------|----------|-------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 |
| | Dev: | 256.000 | 179.200 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- **Well U.W.I.** **Status/Type** -----
100/02-19-053-20-W5/00 PUMP/GAS
100/16-19-053-20-W5/00 PUMP/GAS
100/11-19-053-20-W5/00 PUMP/GAS

Royalty / Encumbrances

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------|-----------------------------|--------------|-----------------------------|-------------|------------------------|
| | LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: STANDARD | | | | |
| M23587 | A | | Min Pay: | | Prod/Sales: |
| | Gas: Royalty: | | Div: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Min: | | Prod/Sales: |
| | Other Percent: | | | | |
| | Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| | ALBERTA ENERGY 100.00000000 | | ALPHABOW ENERGY 70.00000000 | | |
| | | | TALLAHASSEE EXP 30.00000000 | | |

| | | | | | | |
|---------------|-----------------|--------------------------|---------|-----------------|-------------|--------------------------|
| M23535 | PNGLSE CR | Eff: Jan 13, 2000 | 256.000 | C05957 A No | WI | Area : PINE CREEK |
| Sub: A | WI | Exp: Jan 12, 2005 | 256.000 | TALLAHASSEE EXP | 30.00000000 | TWP 54 RGE 18 W5M SEC 22 |
| A | 0500010249 | Ext: 15 | 179.200 | ALPHABOW ENERGY | 70.00000000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | | | |
| 100.00000000 | ALPHABOW ENERGY | | | | | |

Total Rental: 448.00

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05911 A | TRUST | Jul 31, 2009 |
| C05957 A | JOA | Jan 28, 2011 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|--------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 128.000 | 89.600 | NProv: | 128.000 | 89.600 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----

| | |
|------------------------|----------|
| 100/07-22-054-18-W5/03 | SUSP/OIL |
| 100/16-22-054-18-W5/02 | SUSP/OIL |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--------|----------------------------|-----------------------|-------------|------------------------|--------------------|
| M23535 | A | Gas: Royalty: | | Min Pay: | Prod/Sales: |
| | | S/S OIL: Min: | Max: | Div: | Prod/Sales: |
| | | Other Percent: | | Min: | Prod/Sales: |
| | Paid to: LESSOR (M) | | | Paid by: WI (C) | |
| | ALBERTA ENERGY | 100.00000000 | | TALLAHASSEE EXP | 30.00000000 |
| | | | | ALPHABOW ENERGY | 70.00000000 |

| | | | | | | |
|---------------|-----------------|---------------------------|---------|------------------|--------------|--------------------------------|
| M23535 | PNGLSE CR | Eff: Jan 13, 2000 | 256.000 | C05911 A Unknown | WI | Area : PINE CREEK |
| Sub: B | TRUST | Exp: Jan 12, 2005 | 256.000 | ALPHABOW ENERGY | | TWP 54 RGE 18 W5M SEC 22 |
| A | 0500010249 | Ext: 15 | 0.000 | TALLAHASSEE EXP | | PNG BELOW BASE CARDIUM TO BASE |
| | ALPHABOW ENERGY | | | LONGRUNEXPLO * | 100.00000000 | BLUESKY-BULLHEAD |
| 100.00000000 | ALPHABOW ENERGY | Count Acreage = No | | | | |

Total Rental: 448.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|--------------|----------|-------|---------------|----------|-------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 128.000 | 0.000 | NProv: | 128.000 | 0.000 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05911 A | TRUST | Jul 31, 2009 |

----- Well U.W.I. Status/Type -----

100/16-22-054-18-W5/00 AB&RE/GAS

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | |
|-----------------------------|---------------------------|
| Paid to: LESSOR (M) | Paid by: WI (C) |
| ALBERTA ENERGY 100.00000000 | ALPHABOW ENERGY |
| | TALLAHASSEE EXP |
| | LONGRUNEXPLO 100.00000000 |

| | | | | | | |
|---------------|-----------------|--------------------------|---------|----------------------|-------------|--------------------------|
| M23539 | PNGLSE CR | Eff: Feb 26, 1970 | 256.000 | C05954 A No | WI | Area : PINE CREEK |
| Sub: A | WI | Exp: Feb 25, 1980 | 256.000 | TALLAHASSEE EXP | 30.00000000 | TWP 54 RGE 18 W5M SEC 28 |
| A | 21594 | Ext: 15 | 179.200 | ALPHABOW ENERGY | 70.00000000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | | | |
| 100.00000000 | ALPHABOW ENERGY | | | Total Rental: 896.00 | | |

----- **Related Contracts** -----
C04844 A P&S Oct 18, 2017 (I)
C05954 A JOA Jan 25, 2011

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|--------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 128.000 | 89.600 | NProv: | 128.000 | 89.600 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

----- **Well U.W.I.** **Status/Type** -----
100/15-28-054-18-W5/00 PUMP/OIL
100/08-28-054-18-W5/00 FLOW/GAS

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| | |
|-----------------------------|-----------------------------|
| Paid to: LESSOR (M) | Paid by: WI (C) |
| ALBERTA ENERGY 100.00000000 | TALLAHASSEE EXP 30.00000000 |

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|--|--|-----------------|--|-------------|--|
| M23539 | A | | | ALPHABOW ENERGY | | 70.00000000 | |
|--------|---|--|--|-----------------|--|-------------|--|

| | | | | | | | | |
|---------------|-----------------|----|--------------------------|--------|-----------------|-------|-------------|-------------------------|
| M23603 | PNGLSE | CR | Eff: Aug 18, 1976 | 64.000 | C05667 | A Yes | WI | Area : PINE CREEK |
| Sub: A | WI | | Exp: Aug 17, 1981 | 64.000 | ALPHABOW ENERGY | | 52.50000000 | TWP 54 RGE 18 W5M NE 31 |
| A | 0576080112 | | Ext: 15 | 33.600 | REPSOLO&GINC | | 25.00000000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | | TALLAHASSEE EXP | | 22.50000000 | |
| 100.00000000 | ALPHABOW ENERGY | | | | | | | |

Total Rental: 224.00

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05667 A | JOA | Sep 06, 2002 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|-------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 64.000 | 33.600 | NProv: | 0.000 | 0.000 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----

100/10-31-054-18-W5/00 PUMP/OIL

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)

ALBERTA ENERGY 100.00000000

Paid by: WI (C)

ALPHABOW ENERGY 52.50000000

REPSOLO&GINC 25.00000000

TALLAHASSEE EXP 22.50000000

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23603 A

| | | | | | | |
|--------------|-----------------|-------------------|---------|-----------------|-------------|-----------------------------|
| M23602 | PNGLSE CR | Eff: Jan 18, 1983 | 192.000 | C05667 B Yes | WI | Area : PINE CREEK |
| Sub: A | WR | Exp: Jan 17, 1988 | 192.000 | ALPHABOW ENERGY | 61.25000000 | TWP 54 RGE 18 W5M N & SE 32 |
| A | 0583010133 | Ext: 15 | 117.600 | REPSOLO&GINC | 12.50000000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | TALLAHASSEE EXP | 26.25000000 | |
| 100.00000000 | ALPHABOW ENERGY | | | | | |

Total Rental: 672.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|--------|
| DEVELOPED | Dev: | 64.000 | 39.200 | Undev: | 128.000 | 78.400 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05663 A | ROY | Sep 06, 2002 |
| C05667 B | JOA | Sep 06, 2002 |
| C05668 A | ORR | Jul 01, 1979 |
| C05669 A | ORR | Jul 01, 1979 |

----- Well U.W.I. Status/Type -----

100/15-32-054-18-W5/00 PUMP/OIL

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------------|--------------|-----------------------------|-------------|------------------------|
| C05669 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD |
| | Roy Percent: 1.50000000 | | | | |
| | Deduction: NO | | | | |
| | Gas: Royalty: | Max: | Min Pay: | Prod/Sales: | |
| | S/S OIL: Min: | | Div: | Prod/Sales: | |
| | Other Percent: | | Min: | Prod/Sales: | |
| | Paid to: ROYPDTO (C) | | Paid by: ROYPDDBY (C) | | |
| | PLAINS MIDSTREA 100.00000000 | | REPSOLO&GINC 12.50000000 | | |
| | | | ALPHABOW ENERGY 61.25000000 | | |
| | | | TALLAHASSEE EXP 26.25000000 | | |

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23602 A **GENERAL COMMENTS -**
 THERE IS VERY LITTLE INFORMATION ON THIS ROYALTY.

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|----------------------------------|--------------|----------------------------------|-------------|------------------------|
| C05668 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD |
| | Roy Percent: 12.50000000 | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDTO (C) | | Paid by: ROYPDDBY (C) | | |
| | ALPHABOW ENERGY 70.00000000 | | REPSOLO&GINC 12.50000000 | | |
| | TALLAHASSEE EXP 30.00000000 | | ALPHABOW ENERGY 61.25000000 | | |
| | | | TALLAHASSEE EXP 26.25000000 | | |

PERMITTED DEDUCTIONS -

NO DEDUCTIONS EXCEPT FOR GATHERING, TRANSPORTATION, PROCESSING, TREATING, COMPRESSION, ABSORPTION OR OTHER PLANT EXTRACTION OR STABILIZATION COSTS.

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------------|--------------|----------------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY 100.00000000 | | ALPHABOW ENERGY 61.25000000 | | |
| | | REPSOLO&GINC 12.50000000 | | |

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|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|--|--|-----------------|--|-------------|--|
| M23602 | A | | | TALLAHASSEE EXP | | 26.25000000 | |
|--------|---|--|--|-----------------|--|-------------|--|

| | | | | | | | | |
|--------------|-----------------|----|-------------------|---------|-----------------|-------|-------------|--------------------------|
| M23605 | PNGLSE | CR | Eff: Jun 01, 1977 | 256.000 | C05064 | B Yes | WI | Area : PINE CREEK |
| Sub: A | WI | | Exp: May 31, 1982 | 256.000 | ALPHABOW ENERGY | | 55.41669000 | TWP 54 RGE 18 W5M SEC 33 |
| A | 0577060037 | | Ext: 15 | 141.867 | REPSOLO&GINC | | 20.83330000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | | TALLAHASSEE EXP | | 23.75001000 | |
| 100.00000000 | ALPHABOW ENERGY | | | | | | | |

Total Rental: 896.00

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05064 B | JOA | Sep 16, 1952 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|--------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 128.000 | 70.933 | NProv: | 128.000 | 70.933 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----

| | |
|------------------------|----------|
| 100/05-33-054-18-W5/00 | PUMP/OIL |
| 100/05-33-054-18-W5/02 | SUSP/OIL |
| 100/13-33-054-18-W5/00 | PUMP/OIL |
| 100/13-33-054-18-W5/02 | SUSP/OIL |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)

ALBERTA ENERGY 100.00000000

Paid by: WI (C)

ALPHABOW ENERGY 55.41669000

REPSOLO&GINC 20.83330000

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|--|--|-----------------|--|-------------|--|
| M23605 | A | | | TALLAHASSEE EXP | | 23.75001000 | |
|--------|---|--|--|-----------------|--|-------------|--|

| | | | | | | | | |
|--------------|-----------------|----|-------------------|---------|-----------------|--------|-------------|--------------------------|
| M23551 | PNGLIC | CR | Eff: Jan 09, 1997 | 256.000 | C05956 | A No | WI | Area : PINE CREEK |
| Sub: A | WI | | Exp: Jan 08, 2001 | 256.000 | TALLAHASSEE EXP | | 30.00000000 | TWP 54 RGE 19 W5M SEC 35 |
| A | 5497010035 | | Ext: 15 | 179.200 | ALPHABOW ENERGY | | 70.00000000 | PNG IN CARDIUM |
| | ALPHABOW ENERGY | | | | | | | |
| 100.00000000 | REPSOLO&GINC | | | | Total Rental: | 896.00 | | |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|---------|
| DEVELOPED | Dev: | 64.000 | 44.800 | Undev: | 192.000 | 134.400 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05621 A | FO | Mar 23, 2000 |
| C05956 A | JOA | Jan 27, 2011 |

----- Well U.W.I. Status/Type -----

| | |
|------------------------|---------------|
| 100/01-35-054-19-W5/00 | ABND ZN/UNKNO |
| 100/01-35-054-19-W5/02 | PUMP/OIL |
| 100/01-35-054-19-W5/03 | CMGLD/OIL |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------|--------------|---------------|-------------|------------------------|
| C05621 A | GROSS OVERRIDE ROYALTY | ALL | Y | N | 100.00000000 % of PROD |

Roy Percent:

Deduction: YES

Gas: Royalty: 12.50000000

S/S OIL: Min: 5.00000000

Other Percent:

Min Pay:

Max: 12.50000000 Div: 24.00000

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: ROYPDTO (C)

REPSOLO&GINC 100.00000000

Paid by: ROYPDDBY (C)

TALLAHASSEE EXP 30.00000000

ALPHABOW ENERGY 70.00000000

PERMITTED DEDUCTIONS -

FO & ROY PROC - ALTERNATE 2 WITH 50%

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|-------------------------------|---------------------|----------------------|--------------------|------------------------|-----------|
| M23551 | A | Royalty / Encumbrances | | | | | |
| | | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales | |
| | | LESSOR ROYALTY | ALL | Y | N | 100.00000000 | % of PROD |
| | | Roy Percent: | | | | | |
| | | Deduction: | STANDARD | | | | |
| | | Gas: Royalty: | | Min Pay: | | Prod/Sales: | |
| | | S/S OIL: Min: | Max: | Div: | | Prod/Sales: | |
| | | Other Percent: | | Min: | | Prod/Sales: | |
| | | Paid to: | LESSOR (M) | Paid by: | WI (C) | | |
| | | ALBERTA ENERGY | 100.00000000 | TALLAHASSEE EXP | | 30.00000000 | |
| | | | | ALPHABOW ENERGY | | 70.00000000 | |

| | | | | | | | | | | |
|---------------|--------|----|--------------------------|---------|-----------------|---|----|-------------|-------------|-------------------------|
| M21667 | PNGLSE | CR | Eff: Oct 24, 1961 | 128.000 | C04958 | A | No | PLD | PREPL1 | Area : MCLEOD RIVER |
| Sub: A | WI | | Exp: Oct 23, 1982 | 128.000 | ALPHABOW ENERGY | | | 82.70835000 | 98.75000000 | TWP 055 RGE 14 W5M W 32 |
| A | 124135 | | Ext: 15 | 105.867 | BARREL OIL | | | 17.29165000 | 1.25000000 | NG IN BLUESKY-BULLHEAD |

100.00000000 ALPHABOW ENERGY

Total Rental: 448.00

----- **Related Contracts** -----

| | | |
|----------|------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C04957 B | PFO | Jun 01, 1982 |
| C04958 A | POOL | Feb 14, 1992 |
| C04959 A | ORR | Nov 15, 1991 |
| C04960 C | ORR | Jul 16, 1980 |
| C04961 C | ORR | Oct 21, 1999 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|---------|--------|----------|-------|
| DEVELOPED | Dev: | 128.000 | 105.867 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

----- **Well U.W.I.** **Status/Type** -----

| | |
|------------------------|----------|
| 100/14-32-055-14-W5/00 | FLOW/GAS |
|------------------------|----------|

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|---------------------------------|--------------|------------------------------|-------------|-----------------------|
| C04959 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 70.68272500 % of PROD |
| | Roy Percent: 15.00000000 | | | | |
| | Deduction: YES | | | | |
| M21667 | A | | Min Pay: 3.5500 | | Prod/Sales: |
| | Gas: Royalty: | Max: | Div: | | Prod/Sales: |
| | S/S OIL: Min: | | Min: | | Prod/Sales: |
| | Other Percent: | | | | |
| | Paid to: ROYPDTO (C) | | Paid by: WI (C) | | |
| | CENOVUS ENERGY 41.05416100 | | ALPHABOW ENERGY 100.00000000 | | |
| | WESTBRK ENER LT 24.00409700 | | | | |
| | ISH ENERGY LTD. 9.64539100 | | | | |
| | BARREL OIL 25.29635100 | | | | |

PERMITTED DEDUCTIONS -

CONDENSATE: SHARE OF ACTUAL COSTS OF TRANSPORTATION TO MARKET CONNECTION
 WHERE SALES ARE NOT MADE FOB
 PETROLEUM SUBSTANCES ACTUAL COSTS INCURRED OF TRANSPORTAION, GATHERING
 AND PROCESSING
 SHALL NOT REDUCE THE GOR BELOW \$3.55/103M3
 NOT TO EXCEED THOSE PERMITTED BY CROWN

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------------------------|-----------------|---------------|-------------|-----------------------|
| C04960 C | GROSS OVERRIDE ROYALTY | NATURAL GAS | N | N | 50.56300000 % of PROD |
| | Roy Percent: 2.50000000 | | | | |
| | Deduction: UNKNOWN | | | | |
| | Gas: Royalty: | Min Pay: | | | Prod/Sales: |
| | S/S OIL: Min: 2.5 | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |

Report Date: Feb 17, 2025

Page Number: 81

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

Paid to: PAIDTO (R)
CANGILD RESOURC 100.00000000

Paid by: WI (C)
ALPHABOW ENERGY 100.00000000

M21667 A

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------------------------|--------------|-----------------|-------------|-----------------------|
| C04961 C | GROSS OVERRIDE ROYALTY | ALL | N | N | 98.75000000 % of PROD |
| | Roy Percent: 5.00000000 | | | | |
| | Deduction: NO | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |

Paid to: ROYPDTO (C)
FREEHOLD ROY PR 100.00000000

Paid by: WI (C)
ALPHABOW ENERGY 100.00000000

GENERAL COMMENTS - Aug 29, 2012

(PRE-POOLED) NO DEDUCTIONS ALLOWED EXCEPT AS ALLOWED BY CROWN. SEE TERMS FOR DETAILS.

PERMITTED DEDUCTIONS - Aug 01, 2016

GAS: DEDUCTIONS ON ROYALTIES PAYABLE TO THE CANPAR GROUP BY PENGROWTH HAVE BEEN AMENDED BY A ROYALTY CLARIFICATION AGREEMENT DATED OCT. 1/14. DEDUCTIONS ARE CALCULATED AT 7.5% OF CURRENT MARKET VALUE (PUBLISHED PROVINCIAL GOVERNMENT PRICE) AT POINT OF MEASURE TO POINT OF SALE FOR COMPRESSING, GATHERING, TRANSPORTING AND PROCESSING. FUEL GAS IS NOT DEDUCTED. (C11792)

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|---------------------|--------------|---------------|-------------|------------------------|
| CROWN SLIDING SCALE | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |

ALPHABOW ENERGY LTD. Mineral Property Report

| | | | | | | | |
|--------------------|-------------------------------|--------------------|-----------------|-----------------------|-------------|-----------------|--|
| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|---|--|---|--|--|--|
| M21667 | B | Deduction: YES Gas: Royalty: 15.00000000 S/S OIL: Min: 5.00000000 Other Percent: 15.00000000 | | Min Pay: 0.2000 Max: 15.00000000 Div: 150.00000 Min: | Prod/Sales: Prod/Sales: Prod/Sales: | | ----- Related Contracts ----- C04844 A P&S Oct 18, 2017 (I) C04957 A PFO Jun 01, 1982 C04960 A ORR Jul 16, 1980 C04961 B ORR Oct 21, 1999 |
| | | Paid to: ROYPDTO (C) ALPHABOW ENERGY 100.00000000 | | Paid by: ROYPD BY (C) WESTBRK ENER LT 66.66667000 ALPHABOW ENERGY 16.66666500 ISH ENERGY LTD. 16.66666500 | | | |

PERMITTED DEDUCTIONS -

CAN DEDUCT ANY PRODUCTION USED IN ITS DRILLING, PRODUCTION, TREATING,
OPERATIONS AND COST OF TRANSPORTING FROM STORAGE TANKS TO DELIVERY POINT
CROWN EQUIVALENT

Royalty / Encumbrances

| | | | | | | |
|-----------------------|--------------------------------|---------------------|-----------------------------|--------------------|------------------------|-----------|
| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales | |
| C04960 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 50.56300000 | % of PROD |
| | Roy Percent: 2.50000000 | | | | | |
| | Deduction: UNKNOWN | | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: | |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: | |
| | Other Percent: | | Min: | | Prod/Sales: | |
| | Paid to: PAIDTO (R) | | Paid by: WI (C) | | | |
| | CANGILD RESOURC 100.00000000 | | ALPHABOW ENERGY 16.66666500 | | | |
| | | | ISH ENERGY LTD. 16.66666500 | | | |
| | | | REPSOLO&GINC 66.66667000 | | | |

| | | | | | |
|-----------------------|---------------------|---------------------|----------------------|--------------------|------------------------|
| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------|---------------------|---------------------|----------------------|--------------------|------------------------|

Report Date: Feb 17, 2025

Page Number: 84

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

C04961 B GROSS OVERRIDE ROYALTY ALL N N 24.05125000 % of PROD

Roy Percent: 5.00000000

Deduction: YES

M21667

B

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: ROYPDTO (C)

FREEHOLD ROY PR 100.00000000

Paid by: WI (C)

ALPHABOW ENERGY 100.00000000

GENERAL COMMENTS - Aug 29, 2012

NO DEDUCTIONS ALLOWED, EXCEPT AS ALLOWED BY CROWN. SEE TERMS FOR DETAILS.

PERMITTED DEDUCTIONS - Aug 01, 2016

GAS: DEDUCTIONS ON ROYALTIES PAYABLE TO THE CANPAR GROUP BY PENGROWTH HAVE BEEN AMENDED BY A ROYALTY CLARIFICATION AGREEMENT DATED OCT. 1/14. DEDUCTIONS ARE CALCULATED AT 7.5% OF CURRENT MARKET VALUE (PUBLISHED PROVINCIAL GOVERNMENT PRICE) AT POINT OF MEASURE TO POINT OF SALE FOR COMPRESSING, GATHERING, TRANSPORTING AND PROCESSING. FUEL GAS IS NOT DEDUCTED. (C11792)

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|---------------------|--------------|-----------------|-------------|------------------------|
| CROWN SLIDING SCALE | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |

Report Date: Feb 17, 2025

Page Number: 85

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--------|---|-----------------|--------------|-----------------|-------------|
| M21667 | B | MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 24.05125000 |
| | | | | CENOVUS ENERGY | 24.70300000 |
| | | | | WESTBRICK ENER | 33.93350000 |
| | | | | ISH ENERGY LTD. | 13.63525000 |
| | | | | BARREL OIL | 3.67700000 |

| | | | | | | | | |
|--------------|-----------------|-------|-------------------|---------|-----------------|------|-------------|---------------------------------|
| M21667 | PNGLSE | CR | Eff: Oct 24, 1961 | 128.000 | C04957 | C No | WI | Area : MCLEOD RIVER |
| Sub: C | TRUST | | Exp: Oct 23, 1982 | 128.000 | CENOVUS ENERGY | | 24.70300000 | TWP 55 RGE 14 W5M W 32 |
| A | 124135 | | Ext: 15 | 0.000 | WESTBRICK ENER | | 33.93350000 | NG IN ARDLEY (COAL SEAM; |
| | SPARTAN DELTA | | | | CENOVUS ENERGY | * | 24.05125000 | NG IN HORSESHOE_CANYON |
| 100.00000000 | ALPHABOW ENERGY | Count | Acreage = | No | ISH ENERGY LTD. | | 13.63525000 | (COAL_SEAM) |
| | | | | | BARREL OIL | | 3.67700000 | (MEANS ALL NG INCLUDING, |
| | | | | | Total Rental: | 0.00 | | WITHOUT LIMITATION, METHANE AND |
| | | | | | | | | ALL OTHER HYDROCARBONS, |
| | | | | | | | | REGARLESS OF IN SITU PHASE OR |
| | | | | | | | | ORIGIN, CONTAINED, STORED, |
| | | | | | | | | DERIVED FROM, ASSOCIATED OR |
| | | | | | | | | ABSORBED WITHIN ANY COAL |
| | | | | | | | | MATRIX, DEPOSIT, SEAM OR BED IN |
| | | | | | | | | THE STRATA TO TOP OF BEARPAW |
| | | | | | | | | FORMATION) |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-------------|-------|----------|-------|--------|----------|-------|
| UNDEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|-------------------------|------------------|---------------|-------------|-----------------------|
| C04960 B | GROSS OVERRIDE ROYALTY | COAL BED METHANE | N | N | 50.56300000 % of PROD |
| | Roy Percent: 2.50000000 | | | | |
| | Deduction: UNKNOWN | | | | |
| | Gas: Royalty: | Min Pay: | | | Prod/Sales: |
| | S/S OIL: Min: | | | | |

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C04957 C | PFO | Jun 01, 1982 |
| C04960 B | ORR | Jul 16, 1980 |
| C06016 A | TRUST | Oct 21, 1999 |

Report Date: Feb 17, 2025

Page Number: 86

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | |
|----------------------------|--------------|------------------------|--------------------|
| Other Percent: | Max: | Div: | Prod/Sales: |
| | | Min: | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | |
| CANGILD RESOURC | 100.00000000 | CENOVUS ENERGY | 16.66666500 |
| | | ISH ENERGY LTD. | 16.66666500 |
| | | REPSOLO&GINC | 66.66667000 |

M21667 C

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|-----------------------------------|-------------------------|-----------------------------|-------------|----------------------|
| C04957 C | GROSS OVERRIDE ROYALTY | ALL | Y | N | 1.12500000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: 15.00000000 | | Min Pay: 0.2000 | | Prod/Sales: |
| | S/S OIL: Min: 5.00000000 | Max: 15.00000000 | Div: 150.00000 | | Prod/Sales: |
| | Other Percent: 15.00000000 | | Min: | | Prod/Sales: |
| | Paid to: ROYPDTO (C) | | Paid by: ROYDDBY (C) | | |
| | FREEHOLD ROY PR | 100.00000000 | WESTBRK ENER LT | 66.66667000 | |
| | | | CENOVUS ENERGY | 16.66666500 | |
| | | | ISH ENERGY LTD. | 16.66666500 | |

GENERAL COMMENTS - Aug 29, 2012

(HUSKY GOR HELD IN TRUST BY PENGROWTH)

PERMITTED DEDUCTIONS -

CAN DEDUCT ANY PRODUCTION USED IN ITS DRILLING, PRODUCTION, TREATING, OPERATIONS AND COST OF TRANSPORTING FROM STORAGE TANKS TO DELIVERY POINT CROWN EQUIVALENT

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------------|--------------|---------------|-------------|-----------------|
|--------------|--------------|---------------|-------------|-----------------|

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

CROWN SLIDING SCALE COAL BED METHANE Y N 100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

M21667

C

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: PAIDTO (R)

MINISTER OF FI.

100.00000000

Paid by: WI (C)

CENOVUS ENERGY 24.70300000

WESTBRICK ENERG 33.93350000

CENOVUS ENERGY 24.05125000

ISH ENERGY LTD. 13.63525000

BARREL OIL 3.67700000

M21667 PNLSE CR Eff: Oct 24, 1961 128.000 C06034 A Unknown WI
 Sub: D TRUST Exp: Oct 23, 1982 128.000 ALPHABOW ENERGY
 A 124135 Ext: 15 0.000 ATCO ENERGY SOL * 100.00000000
 IBERDROLA

Area : MCLEOD RIVER
TWP 055 RGE 14 W5M W 32
PNG IN CARDIUM

100.00000000 ALPHABOW ENERGY Count Acreage = No Total Rental: 0.00

----- Related Contracts -----

C04844 A P&S Oct 18, 2017 (I)
C06034 A TRUST Feb 17, 2016

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-------------|-------|----------|-------|--------|----------|-------|
| UNDEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 128.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------------|--------------|---------------|-------------|-----------------|
|--------------|--------------|---------------|-------------|-----------------|

ALPHABOW ENERGY LTD. Mineral Property Report

| | | | | | | | |
|--------------------|-------------------------------|--------------------|-----------------|-----------------------|-------------|-----------------|--|
| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|---|-------------------------------------|---|--|--|---|
| M21667 | D | CROWN SLIDING SCALE Roy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent: | ALL Max: | Y Min Pay: Div: Min: | N Paid by: WI (C) ALPHABOW ENERGY ATCO ENERGY SOL | 100.00000000 % of PROD 100.00000000 100.00000000 | Prod/Sales: Prod/Sales: Prod/Sales: |
|--------|---|---|-------------------------------------|---|--|--|---|

| | | | | | | | |
|--------|-------|----|--|-------------------------------|--|-----------------------------------|--|
| M21668 | NGLSE | CR | Eff: Apr 08, 1981 Exp: Apr 07, 2002 Ext: 15 | 128.000 128.000 105.867 | C04958 A No ALPHABOW ENERGY BARREL OIL | PLD 82.70835000 17.29165000 | Area : MCLEOD RIVER TWP 055 RGE 14 W5M E 32 NG IN BLUESKY-BULLHEAD |
|--------|-------|----|--|-------------------------------|--|-----------------------------------|--|

100.00000000 CENOVUS ENERGY Total Rental: 448.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|---------|--------|----------|-------|
| DEVELOPED | Dev: | 128.000 | 105.867 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|----------|------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C04958 A | POOL | Feb 14, 1992 |
| C04959 A | ORR | Nov 15, 1991 |
| C04961 A | ORR | Oct 21, 1999 |

----- Well U.W.I. Status/Type -----

100/14-32-055-14-W5/00 FLOW/GAS

Royalty / Encumbrances

| | | | | | |
|-----------------------|---------------------------------|---------------------|------------------------|--------------------|------------------------|
| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| C04959 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 70.68272500 % of PROD |
| | Roy Percent: 15.00000000 | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: 3.5500 | | Prod/Sales: |
| | S/S OIL: Min: | | | | |

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | |
|-----------------------------|-------------|------------------------|--------------------|
| Other Percent: | Max: | Div: | Prod/Sales: |
| | | Min: | Prod/Sales: |
| Paid to: ROYPDTO (C) | | Paid by: WI (C) | |
| CENOVUS ENERGY | 41.05416100 | ALPHABOW ENERGY | 100.00000000 |
| WESTBRK ENER LT | 24.00409700 | | |
| ISH ENERGY LTD. | 9.64539100 | | |
| BARREL OIL | 25.29635100 | | |

PERMITTED DEDUCTIONS -

CONDENSATE: SHARE OF ACTUAL COSTS OF TRANSPORTATION TO MARKET CONNECTION
 WHERE SALES ARE NOT MADE FOB
 PETROLEUM SUBSTANCES ACTUAL COSTS INCURRED OF TRANSPORTAION, GATHERING
 AND PROCESSING
 SHALL NOT REDUCE THE GOR BELOW \$3.55/103M3
 NOT TO EXCEED THOSE PERMITTED BY CROWN

M21668 A

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|-----------------------------|--------------|------------------------|--------------|-----------------------|
| C04961 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 66.66670000 % of PROD |
| | Roy Percent: | 5.00000000 | | | |
| | Deduction: | YES | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDTO (C) | | Paid by: WI (C) | | |
| | FREEHOLD ROY PR | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |

GENERAL COMMENTS - Aug 29, 2012

NO DEDUCTIONS ALLOWED, EXCEPT AS ALLOWED BY CROWN. SEE TERMS FOR DETAILS.

Report Date: Feb 17, 2025

Page Number: 90

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M21668 A **PERMITTED DEDUCTIONS - Aug 01, 2016**
 GAS: DEDUCTIONS ON ROYALTIES PAYABLE TO THE CANPAR GROUP BY PENGROWTH HAVE BEEN AMENDED BY A ROYALTY CLARIFICATION AGREEMENT DATED OCT. 1/14. DEDUCTIONS ARE CALCULATED AT 7.5% OF CURRENT MARKET VALUE (PUBLISHED PROVINCIAL GOVERNMENT PRICE) AT POINT OF MEASURE TO POINT OF SALE FOR COMPRESSING, GATHERING, TRANSPORTING AND PROCESSING. FUEL GAS IS NOT DEDUCTED. (C11792)

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|---|--------------|--|-------------|------------------------|
| CROWN SLIDING SCALE | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) MINISTER OF FI. | 100.00000000 | Paid by: PLD (C) ALPHABOW ENERGY | 82.70835000 | BARREL OIL |
| | | | 17.29165000 | |

| | | | | | | |
|---------------|-----------------|--------------------------|---------|-----------------|-------------|-----------------------|
| M23607 | PNGLSE CR | Eff: Dec 15, 1976 | 128.000 | C05064 B Yes | WI | Area : PINE CREEK |
| Sub: A | WI | Exp: Dec 14, 1981 | 128.000 | ALPHABOW ENERGY | 55.41669000 | TWP 55 RGE 18 W5M N 4 |
| A | 0576120111 | Ext: 15 | 70.933 | REPSOLO&GINC | 20.83330000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | TALLAHASSEE EXP | 23.75001000 | |
| 100.00000000 | ALPHABOW ENERGY | | | | | |

Total Rental: 448.00

----- **Related Contracts** -----
 C04844 A P&S Oct 18, 2017 (I)
 C05064 B JOA Sep 16, 1952

| Status | Hectares | Net | Hectares | Net |
|--------|----------|-----|----------|-----|
|--------|----------|-----|----------|-----|

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|---------------|-----------|--------------|--------|--------|---------------|--------|--|
| M23607 | | | | | | | |
| Sub: A | | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| | DEVELOPED | Dev: | 64.000 | 35.467 | Undev: | 64.000 | 35.467 |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |
| | | | | | | | ----- Well U.W.I. Status/Type ----- |
| | | | | | | | 100/14-04-055-18-W5/00 PUMP/OIL |
| | | | | | | | 100/14-04-055-18-W5/02 CMGLD/OIL |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 55.41669000 | |
| | | REPSOLO&GINC | 20.83330000 | |
| | | TALLAHASSEE EXP | 23.75001000 | |

| | | | | | | |
|---------------|-----------------|--------------------------|---------|-----------------|-------------|-------------------------------|
| M23604 | PNGLSE CR | Eff: Aug 18, 1976 | 128.000 | C05667 A Yes | WI | Area : PINE CREEK |
| Sub: A | WI | Exp: Aug 17, 1981 | 128.000 | ALPHABOW ENERGY | 52.50000000 | TWP 55 RGE 18 W5M N 5 |
| A | 0576080113 | Ext: 15 | 67.200 | REPSOLO&GINC | 25.00000000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | TALLAHASSEE EXP | 22.50000000 | |
| 100.00000000 | ALPHABOW ENERGY | | | | | ----- Related Contracts ----- |

Total Rental: 448.00

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05667 A | JOA | Sep 06, 2002 |

| Status | Hectares | Net | Hectares | Net |
|--------|----------|-----|----------|-----|
|--------|----------|-----|----------|-----|

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|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|---------------|-----------|--------------|--------|--------|---------------|--------|--|
| M23604 | | | | | | | |
| Sub: A | | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| | DEVELOPED | Dev: | 64.000 | 33.600 | Undev: | 64.000 | 33.600 |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |
| | | | | | | | ----- Well U.W.I. Status/Type ----- |
| | | | | | | | 100/16-05-055-18-W5/00 PUMP/OIL |
| | | | | | | | 100/16-05-055-18-W5/02 CMGLD/OIL |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 52.50000000 | |
| | | REPSOLO&GINC | 25.00000000 | |
| | | TALLAHASSEE EXP | 22.50000000 | |

| | | | | | | |
|---------------|-----------------|--------------------------|---------|----------------------|-------------|-------------------------------|
| M23608 | PNGLSE CR | Eff: Dec 15, 1976 | 256.000 | C05064 B Yes | WI | Area : PINE CREEK |
| Sub: A | WI | Exp: Dec 14, 1981 | 256.000 | ALPHABOW ENERGY | 55.41669000 | TWP 55 RGE 18 W5M S 8 & S 9 |
| A | 0576120112 | Ext: 15 | 141.867 | REPSOLO&GINC | 20.83330000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | TALLAHASSEE EXP | 23.75001000 | |
| 100.00000000 | ALPHABOW ENERGY | | | | | ----- Related Contracts ----- |
| | | | | Total Rental: 896.00 | | C04844 A P&S Oct 18, 2017 (I) |
| | | | | | | C05064 B JOA Sep 16, 1952 |

| Status | Hectares | Net | Hectares | Net |
|--------|----------|-----|----------|-----|
|--------|----------|-----|----------|-----|

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23608

| | | | | | | | | | |
|---------------|-----------|--------------|---------|--------|---------------|---------|--------|------------------------|--------------------------|
| Sub: A | | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | ----- Well U.W.I. | Status/Type ----- |
| | DEVELOPED | Dev: | 128.000 | 70.933 | Undev: | 128.000 | 70.933 | 100/04-09-055-18-W5/00 | SUSP/OIL |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | 100/04-09-055-18-W5/02 | PUMP/OIL |
| | | | | | | | | 100/08-08-055-18-W5/00 | PUMP/OIL |
| | | | | | | | | 100/08-08-055-18-W5/02 | SUSP/OIL |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 55.41669000 | |
| | | REPSOLO&GINC | 20.83330000 | |
| | | TALLAHASSEE EXP | 23.75001000 | |

| | | | | | | |
|---------------|-----------------|--------------------------|---------|-----------------|-------------|------------------------------|
| M23612 | PNGLSE CR | Eff: Aug 21, 1959 | 576.000 | C05662 A Yes | WI | Area : PINE CREEK |
| Sub: C | WI | Exp: Aug 20, 1964 | 256.000 | ALPHABOW ENERGY | 48.85416200 | TWP 55 RGE 18 W5M N 8 & S 17 |
| A | 117272 | Ext: 15 | 125.067 | REPSOLO&GINC | 30.20834000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | TALLAHASSEE EXP | 20.93749800 | |
| 100.00000000 | ALPHABOW ENERGY | | | | | |

Total Rental: 896.00

| ----- Related Contracts ----- | | |
|-------------------------------|------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05662 A | FO&O | Jun 17, 1958 |

| Status | Hectares | Net | Hectares | Net |
|--------|----------|-----|----------|-----|
|--------|----------|-----|----------|-----|

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|---------------|-----------|--------------|---------|--------|---------------|---------|--|
| M23612 | | | | | | | |
| Sub: C | | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| | DEVELOPED | Dev: | 128.000 | 62.533 | Undev: | 128.000 | 62.533 |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |
| | | | | | | | ----- Well U.W.I. Status/Type ----- |
| | | | | | | | 100/02-17-055-18-W5/00 PUMP/OIL |
| | | | | | | | 100/02-17-055-18-W5/02 SUSP/OIL |
| | | | | | | | 100/14-08-055-18-W5/00 PUMP/OIL |
| | | | | | | | 100/14-08-055-18-W5/02 CMGLD/UNKNOWN |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|----------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: PAIDBY (R) | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 48.85416200 | |
| | | REPSOLO&GINC | 30.20834000 | |
| | | TALLAHASSEE EXP | 20.93749800 | |

| | | | | | | | |
|---------------|-----------------|---------------------------|-----------------|-----------------|-----------------|-------------|---------------------------------------|
| M23612 | PNGLSE CR | Eff: Aug 21, 1959 | 576.000 | C05662 D Yes | BPPO | APPO | Area : PINE CREEK |
| Sub: E | WI | Exp: Aug 20, 1964 | 64.000 | REPSOLO&GINC | | 30.20834000 | TWP 55 RGE 18 W5M NE 8 |
| A | 117272 | Ext: 15 | 44.800 | ALPHABOW ENERGY | 70.00000000 | 48.85416200 | (100/09-08-055-18W5 WELLBORE) |
| | ALPHABOW ENERGY | | | TALLAHASSEE EXP | 30.00000000 | 20.93749800 | |
| 100.00000000 | ALPHABOW ENERGY | Count Acreage = No | | | | | |
| | | | Total Rental: | 0.00 | | | ----- Related Contracts ----- |
| | | | | | | | C04844 A P&S Oct 18, 2017 (I) |
| | | | | | | | C05662 D FO&O Jun 17, 1958 |
| | Status | | Hectares | Net | Hectares | Net | |

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|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|---------------|-----------|--------------|--------|--------|---------------|-------|--|
| M23612 | | | | | | | |
| Sub: E | | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| | DEVELOPED | Dev: | 64.000 | 44.800 | Undev: | 0.000 | 0.000 |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |
| | | | | | | | ----- Well U.W.I. Status/Type ----- 100/09-08-055-18-W5/00 DRLCSD/N/A |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|--------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: BPPO (C) | | |
| ALBERTA ENERGY | 100.00000000 | REPSOLO&GINC | | |
| | | ALPHABOW ENERGY | 70.00000000 | |
| | | TALLAHASSEE EXP | 30.00000000 | |

| | | | | | | |
|---------------|-----------------|--------------------------|-----------------|-----------------|-----------------|-------------------------------|
| M23606 | PNGLSE CR | Eff: Nov 04, 1975 | 256.000 | C05064 B Yes | WI | Area : PINE CREEK |
| Sub: A | WI | Exp: Nov 03, 1980 | 256.000 | ALPHABOW ENERGY | 55.41669000 | TWP 55 RGE 18 W5M SEC 18 |
| A | 40613 | Ext: 15 | 141.867 | REPSOLO&GINC | 20.83330000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | TALLAHASSEE EXP | 23.75001000 | |
| 100.00000000 | ALPHABOW ENERGY | | | | | |
| | | Total Rental: | 896.00 | | | ----- Related Contracts ----- |
| | | | | | | C04844 A P&S Oct 18, 2017 (I) |
| | | | | | | C05064 B JOA Sep 16, 1952 |
| | Status | | Hectares | Net | Hectares | Net |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|---------------|-----------|--------------|---------|--------|---------------|---------|--|
| M23606 | | | | | | | |
| Sub: A | | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| | DEVELOPED | Dev: | 128.000 | 70.933 | Undev: | 128.000 | 70.933 |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |
| | | | | | | | ----- Well U.W.I. Status/Type ----- |
| | | | | | | | 100/07-18-055-18-W5/00 ABND ZN/OIL |
| | | | | | | | 100/07-18-055-18-W5/02 ABANDON/OIL |
| | | | | | | | 100/16-18-055-18-W5/00 PUMP/OIL |
| | | | | | | | 100/16-18-055-18-W5/02 CMGLD/OIL |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 55.41669000 | |
| | | REPSOLO&GINC | 20.83330000 | |
| | | TALLAHASSEE EXP | 23.75001000 | |

| | | | | | | |
|---------------|-----------------|--------------------------|--------|----------------------|-------------|-------------------------|
| M23515 | PNGLSE CR | Eff: Jun 27, 1996 | 64.000 | C05936 A No | WI | Area : PINE CREEK |
| Sub: A | WI | Exp: Jun 26, 2001 | 64.000 | TALLAHASSEE EXP | 30.00000000 | TWP 55 RGE 18 W5M NW 19 |
| A | 0596060437 | Ext: 15 | 44.800 | ALPHABOW ENERGY | 70.00000000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | | | |
| 100.00000000 | ALPHABOW ENERGY | | | Total Rental: 224.00 | | |

| ----- Related Contracts ----- | | |
|-------------------------------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05936 A | JOA | Jan 01, 2011 |

| Status | Hectares | Net | Hectares | Net |
|--------------|----------|-------|---------------|-------|
| Prod: | 0.000 | 0.000 | NProd: | 0.000 |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | Lease Description / Rights Held |
|-------------|------------------------|-------------|----------|----------------|------|----------|---|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | * | * | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | | | | |

(cont'd)

| | | | | | | | | |
|---------------|-----------|--------------|--------|--------|---------------|-------|-------|-------------------------------------|
| M23515 | | | | | | | | |
| Sub: A | DEVELOPED | Dev: | 64.000 | 44.800 | Undev: | 0.000 | 0.000 | ----- Well U.W.I. Status/Type ----- |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | 100/12-19-055-18-W5/00 SUSP/OIL |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | TALLAHASSEE EXP | 30.00000000 | |
| | | ALPHABOW ENERGY | 70.00000000 | |

| | | | | | | |
|---------------|-----------------|--------------------------|---------|----------------------|-------------|-------------------------------|
| M23516 | PNGLSE CR | Eff: Feb 01, 1972 | 128.000 | C05936 A No | WI | Area : PINE CREEK |
| Sub: A | WI | Exp: Jan 31, 1982 | 128.000 | TALLAHASSEE EXP | 30.00000000 | TWP 55 RGE 18 W5M S SEC 19 |
| A | 27006 | Ext: 15 | 89.600 | ALPHABOW ENERGY | 70.00000000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | | | |
| 100.00000000 | ALPHABOW ENERGY | | | Total Rental: 448.00 | | ----- Related Contracts ----- |

| Status | Hectares | Net | Hectares | Net |
|-----------|----------|--------|----------|--------|
| | 0.000 | 0.000 | 0.000 | 0.000 |
| DEVELOPED | 64.000 | 44.800 | 64.000 | 44.800 |
| | 0.000 | 0.000 | 0.000 | 0.000 |

| | | |
|-------------------------------------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05936 A | JOA | Jan 01, 2011 |
| ----- Well U.W.I. Status/Type ----- | | |
| 100/01-19-055-18-W5/00 SUSP/OIL | | |
| 100/05-19-055-18-W5/00 FLOW/OIL | | |

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| | | | | | | | |
|--------------------|-------------------------------|--------------------|-----------------|-----------------------|-------------|-----------------|--|
| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23516 A _____

Royalty / Encumbrances

| | | | | |
|----------------------------|---------------------|------------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | TALLAHASSEE EXP | 30.00000000 | |
| | | ALPHABOW ENERGY | 70.00000000 | |

| | | | | | | |
|---------------|-----------------|--------------------------|---------------|-----------------|-------------|-------------------------|
| M23517 | PNGLSE CR | Eff: Sep 02, 1971 | 256.000 | C05602 A No | WI | Area : PINE CREEK |
| Sub: A | WI | Exp: Sep 01, 1981 | 64.000 | ALPHABOW ENERGY | 65.10000000 | TWP 55 RGE 18 W5M NW 30 |
| A | 26162 | Ext: 15 | 41.664 | SINOPEC DAYLIG. | 5.00000000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | LONGRUNEXPLO | 2.00000000 | |
| 100.00000000 | ALPHABOW ENERGY | | | TALLAHASSEE EXP | 27.90000000 | |
| | | | Total Rental: | 224.00 | | |

----- **Related Contracts** -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05602 A | FO | Jul 17, 1975 |

| | | | | | | |
|--|---------------|-----------------|------------|-----------------|------------|---|
| | Status | Hectares | Net | Hectares | Net | ----- Well U.W.I. Status/Type ----- |
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 100/12-30-055-18-W5/00 PUMP/OIL |
| | Dev: | 64.000 | 41.664 | Undev: | 0.000 | |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | |

Royalty / Encumbrances

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------|-----------------------------|--------------|-----------------------------|-------------|------------------------|
| | LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: STANDARD | | | | |
| M23517 | A | | Min Pay: | | Prod/Sales: |
| | Gas: Royalty: | | Div: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Min: | | Prod/Sales: |
| | Other Percent: | | | | |
| | Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| | ALBERTA ENERGY 100.00000000 | | ALPHABOW ENERGY 65.10000000 | | |
| | | | SINOPEC DAYLIG. 5.00000000 | | |
| | | | LONGRUNEXPLO 2.00000000 | | |
| | | | TALLAHASSEE EXP 27.90000000 | | |

| | | | | | | |
|---------------|-----------------|--------------------------|---------|-----------------|-------------|----------------------------|
| M23517 | PNGLSE CR | Eff: Sep 02, 1971 | 256.000 | C05602 B No | WI | Area : PINE CREEK |
| Sub: B | WI | Exp: Sep 01, 1981 | 128.000 | ALPHABOW ENERGY | 65.10000000 | TWP 55 RGE 18 W5M E SEC 30 |
| A | 26162 | Ext: 15 | 83.328 | SINOPEC DAYLIG. | 5.00000000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | LONGRUNEXPLO | 2.00000000 | |
| 100.00000000 | ALPHABOW ENERGY | | | TALLAHASSEE EXP | 27.90000000 | |

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05602 B | FO | Jul 17, 1975 |

Total Rental: 448.00

| Status | | Hectares | Net | | Hectares | Net |
|-------------|--------------|----------|-------|---------------|----------|--------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| UNDEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 128.000 | 83.328 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------|-----------------------------|--------------|-----------------------------|-------------|------------------------|
| | LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: STANDARD | | | | |
| M23517 | B | | Min Pay: | | Prod/Sales: |
| | Gas: Royalty: | | Div: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Min: | | Prod/Sales: |
| | Other Percent: | | | | |
| | Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| | ALBERTA ENERGY 100.00000000 | | ALPHABOW ENERGY 65.10000000 | | |
| | | | SINOPEC DAYLIG. 5.00000000 | | |
| | | | LONGRUNEXPLO 2.00000000 | | |
| | | | TALLAHASSEE EXP 27.90000000 | | |

| | | | | | | |
|---------------|-----------------|--------------------------|---------|-----------------|-------------|-------------------------|
| M23517 | PNGLSE CR | Eff: Sep 02, 1971 | 256.000 | C05602 C No | BPPO | Area : PINE CREEK |
| Sub: C | WI | Exp: Sep 01, 1981 | 64.000 | ALPHABOW ENERGY | 66.42216000 | TWP 55 RGE 18 W5M SW 30 |
| A | 26162 | Ext: 15 | 42.510 | SINOPEC DAYLIG. | 5.11120000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | TALLAHASSEE EXP | 28.46664000 | |
| 100.00000000 | ALPHABOW ENERGY | | | LONGRUNEXPLO | | |

Total Rental: 224.00

----- Related Contracts -----

| | | |
|-----------|---------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05602 C | FO | Jul 17, 1975 |
| JF00900 A | MISCFAC | Jun 01, 2012 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|-------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 64.000 | 42.510 | NProv: | 0.000 | 0.000 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
100/04-30-055-18-W5/00 ABND ZN/OIL

Royalty / Encumbrances

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------|-----------------------------|--------------|-----------------------------|-------------|------------------------|
| | LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: STANDARD | | | | |
| M23517 | C | | Min Pay: | | Prod/Sales: |
| | Gas: Royalty: | | Div: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Min: | | Prod/Sales: |
| | Other Percent: | | | | |
| | Paid to: LESSOR (M) | | Paid by: BPPO (C) | | |
| | ALBERTA ENERGY 100.00000000 | | ALPHABOW ENERGY 66.42216000 | | |
| | | | SINOPEC DAYLIG. 5.11120000 | | |
| | | | TALLAHASSEE EXP 28.46664000 | | |
| | | | LONGRUNEXPLO | | |

| | | | | | | |
|---------------|-----------------|--------------------------|---------------|-----------------|-------------|--------------------------------|
| M23589 | PNGLSE CR | Eff: Oct 08, 1970 | 64.000 | C05732 A Yes | WI | Area : PINE CREEK |
| Sub: A | WI | Exp: Oct 07, 1975 | 64.000 | BONAVISTA CORP. | 46.92950000 | TWP 55 RGE 19 W5M SE 19 |
| A | 23621 | Ext: 15 | 2.800 | SINOPEC DAYLIG. | 46.82050000 | PNG TO BASE CADOMIN |
| | SINOPEC DAYLIG. | | | ALPHABOW ENERGY | 4.37500000 | EXCL PNG IN EDMONTON_SANDSTONE |
| 100.00000000 | SINOPEC DAYLIG. | | | TALLAHASSEE EXP | 1.87500000 | EXCL PNG IN NOTIKWIN |
| | | | | | | EXCL PNG IN GETHING |
| | | | Total Rental: | 224.00 | | |

| ----- Related Contracts ----- | | | | | | |
|-------------------------------|--------------|----------|-------|---------------|-------|-------|
| Status | | Hectares | Net | Hectares | Net | |
| PRODUCING | Prod: | 64.000 | 2.800 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 2.800 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

| ----- Well U.W.I. Status/Type ----- | |
|-------------------------------------|----------|
| 100/01-19-055-19-W5/00 | ABAN/GAS |
| 100/08-19-055-19-W5/03 | PROD/GAS |

Royalty / Encumbrances

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |

Roy Percent:

Deduction: STANDARD

M23589

A

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)

ALBERTA ENERGY 100.00000000

Paid by: WI (C)

BONAVISTA CORP. 46.92950000

SINOPEC DAYLIG. 46.82050000

ALPHABOW ENERGY 4.37500000

TALLAHASSEE EXP 1.87500000

| | | | | | |
|--------------|-----------------|--------------------|--------|-----------------|-------------|
| M23589 | PNGLSE CR | Eff: Oct 08, 1970 | 64.000 | C05732 B Yes | WI |
| Sub: B | WI | Exp: Oct 07, 1975 | 64.000 | BONAVISTA CORP. | 32.81000000 |
| A | 23621 | Ext: 15 | 4.668 | SINOPEC DAYLIG. | 56.77000000 |
| | SINOPEC DAYLIG. | | | ALPHABOW ENERGY | 7.29400000 |
| 100.00000000 | SINOPEC DAYLIG. | Count Acreage = No | | TALLAHASSEE EXP | 3.12600000 |

Total Rental: 0.00

Area : PINE CREEK
TWP 55 RGE 19 W5M SE 19
PNG IN EDMONTON_SANDSTONE

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05642 A | EQUAL | Jul 02, 1998 |
| C05732 B | JOA | Jul 01, 1993 |

| Status | Hectares | Net | Hectares | Net |
|---------------------|----------|-------|---------------|-------|
| NON PRODUCING Prod: | 0.000 | 0.000 | NProd: 64.000 | 4.668 |
| DEVELOPED Dev: | 64.000 | 4.668 | Undev: 0.000 | 0.000 |
| Prov: | 0.000 | 0.000 | NProv: 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----

100/07-19-055-19-W5/02 ABAN/GAS

Royalty / Encumbrances

Report Date: Feb 17, 2025

Page Number: 103

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|---------------------------------|----------------------------------|------------------------------|-------------|----------------------|
| C05642 A | GROSS OVERRIDE ROYALTY | ALL | Y | N | 4.17000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: STANDARD | | | | |
| M23589 | B | Gas: Royalty: 15.00000000 | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: 5.00000000 | Max: 15.00000000 | Div: 23.83650 | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDTO (C) | | Paid by: ROYPDDBY (C) | | |
| | BONAVISTA CORP. 100.00000000 | | TALLAHASSEE EXP 30.00000000 | | |
| | | | ALPHABOW ENERGY 70.00000000 | | |

PERMITTED DEDUCTIONS -
SAME AS ALLOWED BY CROWN

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------|-----------------------------|-----------------|-----------------------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| | Roy Percent: | | | |
| | Deduction: STANDARD | | | |
| | Gas: Royalty: | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | Prod/Sales: |
| | Other Percent: | | Min: | Prod/Sales: |
| | Paid to: LESSOR (M) | | Paid by: WI (C) | |
| | ALBERTA ENERGY 100.00000000 | | ALPHABOW ENERGY 7.29400000 | |
| | | | BONAVISTA CORP. 32.81000000 | |
| | | | SINOPEC DAYLIG. 56.77000000 | |
| | | | TALLAHASSEE EXP 3.12600000 | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|--------------|------------------------|--------------------|----------|-----------------|------|-------------|----------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |
| M23589 | PNGLSE CR | CR | 64.000 | C05732 C | Yes | WI | Area : PINE CREEK |
| Sub: C | WI | | 64.000 | BONAVISTA CORP. | | 44.84380000 | TWP 55 RGE 19 W5M SE 19 |
| A | 23621 | | 2.800 | SINOPEC DAYLIG. | | 44.73960000 | PET IN GETHING; PET IN NOTIKEWIN |
| | TOURMALINE OIL | | | ALPHABOW ENERGY | | 4.37500000 | |
| 100.00000000 | SINOPEC DAYLIG. | Count Acreage = No | | WHITECAP RESOUR | | 1.87500000 | |
| | | | | TOURMALINE OIL | | 4.16660000 | |

Total Rental: 0.00

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05647 J | FO&OP | Jun 26, 1997 |
| C05730 B | POOL | Aug 23, 2004 |
| C05732 C | JOA | Jul 01, 1993 |

| Status | Hectares | Net | Hectares | Net |
|---------------------|----------|-------|----------|-------|
| NON PRODUCING Prod: | 0.000 | 0.000 | 64.000 | 2.800 |
| UNDEVELOPED Dev: | 0.000 | 0.000 | 64.000 | 2.800 |
| Prov: | 0.000 | 0.000 | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|-----------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY 100.00000000 | | BONAVISTA CORP. 44.84380000 | | |
| | | SINOPEC DAYLIG. 44.73960000 | | |
| | | ALPHABOW ENERGY 4.37500000 | | |
| | | WHITECAP RESOUR 1.87500000 | | |
| | | TOURMALINE OIL 4.16660000 | | |

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

M23589 PNLSE CR Eff: Oct 08, 1970 64.000 C05730 C No PLD
 Sub: D WI Exp: Oct 07, 1975 64.000 ALPHABOW ENERGY 4.37500000
 A 23621 Ext: 15 2.800 SINOPEC DAYLIG. 44.73960000
 SINOPEC DAYLIG. BONAVIDA CORP. 49.01040000
 100.00000000 SINOPEC DAYLIG. Count Acreage = No TALLAHASSEE EXP 1.87500000

Area : PINE CREEK
 TWP 55 RGE 19 W5M SE 19
 (100/15-19-55-19W5/00 WELLBORE)

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)
 C05647 J FO&OP Jun 26, 1997
 C05732 D JOA Jul 01, 1993
 C05730 C POOL Aug 23, 2004

Total Rental: 0.00

| Status | | Hectares | Net | | Hectares | Net |
|-----------|-------|----------|-------|--------|----------|-------|
| PRODUCING | Prod: | 64.000 | 2.800 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 2.800 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
 100/15-19-055-19-W5/00 PROD/GAS

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|-----------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: PLD (C) | | |
| ALBERTA ENERGY 100.00000000 | | ALPHABOW ENERGY 4.37500000 | | |
| | | SINOPEC DAYLIG. 44.73960000 | | |
| | | BONAVIDA CORP. 49.01040000 | | |
| | | TALLAHASSEE EXP 1.87500000 | | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|--------------|------------------------|--------------------|-----------------|--------------------|---------------|-----------------|-------------|-------------------------------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | | Lease Description / Rights Held |
| M23589 | PNGLSE CR | Eff: Oct 08, 1970 | 64.000 | C05731 B No | | BPPO | APPO | Area : PINE CREEK | |
| Sub: E | WI | Exp: Oct 07, 1975 | 64.000 | SINOPEC DAYLIG. | | | 53.16151000 | TWP 55 RGE 19 W5M SE 19 | |
| A | 23621 | Ext: 15 | 2.800 | BONAVISTA CORP. | | 93.75000000 | 40.58849000 | (103/1-19-055-19W5/0 WELLBORE) | |
| | SINOPEC DAYLIG. | | | TALLAHASSEE EXP | | 1.87500000 | 1.87500000 | | |
| 100.00000000 | SINOPEC DAYLIG. | Count Acreage = No | | ALPHABOW ENERGY | | 4.37500000 | 4.37500000 | ----- Related Contracts ----- | |
| | | | | Total Rental: 0.00 | | | | C04844 A P&S Oct 18, 2017 (I) | |
| | | | | | | | | C05647 J FO&OP Jun 26, 1997 | |
| | | | | | | | | C05731 B POOL Feb 10, 2006 | |
| | | | | | | | | C05732 H JOA Jul 01, 1993 | |
| | Status | | Hectares | Net | | Hectares | Net | ----- Well U.W.I. Status/Type ----- | |
| | PRODUCING | Prod: | 64.000 | 2.800 | NProd: | 0.000 | 0.000 | 103/01-19-055-19-W5/00 PROD/GAS | |
| | DEVELOPED | Dev: | 64.000 | 2.800 | Undev: | 0.000 | 0.000 | | |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | | |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|---|--------------|--|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: DEPOSITO(M) MINISTER OF FI. 100.00000000 | | Paid by: BPPO (C) SINOPEC DAYLIG. BONAVISTA CORP. 93.75000000 TALLAHASSEE EXP 1.87500000 ALPHABOW ENERGY 4.37500000 | | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | Doi Partner(s) | * | * | |
| Mineral Int | Operator / Payor | | Net | | | | Lease Description / Rights Held |

| | | | | | | | |
|--------------|-----------------|--|-------------------|--------|-----------------|-------------|--------------------------------|
| M23589 | PNGLSE CR | | Eff: Oct 08, 1970 | 64.000 | C05642 B No | WI | Area : PINE CREEK |
| Sub: F | WI | | Exp: Oct 07, 1975 | 64.000 | ALPHABOW ENERGY | 10.85000000 | TWP 55 RGE 19 W5M SE 19 |
| A | 23621 | | Ext: 15 | 6.944 | TALLAHASSEE EXP | 4.65000000 | (100/7-19-55-19W5/00 WELLBORE) |
| | SINOPEC DAYLIG. | | | | SINOPEC DAYLIG. | 84.50000000 | |
| 100.00000000 | SINOPEC DAYLIG. | | Count Acreage = | No | | | |

Total Rental: 0.00

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05642 B | EQUAL | Jul 02, 1998 |
| C05732 F | JOA | Jul 01, 1993 |

----- Well U.W.I. Status/Type -----

100/07-19-055-19-W5/00 ABND ZN/OIL

| Status | | Hectares | Net | | Hectares | Net |
|-----------|-------|----------|-------|--------|----------|-------|
| PRODUCING | Prod: | 64.000 | 6.944 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 6.944 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 10.85000000 | |
| | | TALLAHASSEE EXP | 4.65000000 | |
| | | SINOPEC DAYLIG. | 84.50000000 | |

| | | | | | | | |
|--------|-----------|--|-------------------|--------|-----------------|-------------|-------------------------|
| M23589 | PNGLSE CR | | Eff: Oct 08, 1970 | 64.000 | C05731 A No | WI | Area : PINE CREEK |
| Sub: G | WI | | Exp: Oct 07, 1975 | 64.000 | SINOPEC DAYLIG. | 53.16151000 | TWP 55 RGE 19 W5M SE 19 |

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| | | | | | | | |
|--------------------|-------------------------------|--------------------|--|-----------------|------------------------|-----------------|--|
| File Number | Lse Type | Lessor Type | | Exposure | Oper.Cont. ROFR | DOI Code | |
| File Status | Int Type / Lse No/Name | | | Gross | | | |
| Mineral Int | Operator / Payor | | | Net | Doi Partner(s) | * | * |
| | | | | | | | Lease Description / Rights Held |

(cont'd)

M23589

Sub: G

| | | | | | | |
|--------------|-----------------|--------------------|-------|------------------------------------|---------------------------|---|
| A | 23621 | Ext: 15 | 2.800 | BONAVISTA CORP. TALLAHASSEE EXP | 40.58853000 1.87498800 | NG IN NOTIKWIN; NG IN GETHING (EXCL WELLBORE AT 103/01-19-055-19W5/00) |
| 100.00000000 | SINOPEC DAYLIG. | Count Acreage = No | | ALPHABOW ENERGY | 4.37497200 | |

Total Rental: 0.00

----- Related Contracts -----

| Status | | Hectares | Net | | Hectares | Net | |
|-----------|-------|----------|-------|--------|----------|-------|-------------------------------|
| PRODUCING | Prod: | 64.000 | 2.800 | NProd: | 0.000 | 0.000 | C04844 A P&S Oct 18, 2017 (I) |
| DEVELOPED | Dev: | 64.000 | 2.800 | Undev: | 0.000 | 0.000 | C05647 J FO&OP Jun 26, 1997 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C05732 G JOA Jul 01, 1993 |
| | | | | | | | C05731 A POOL Feb 10, 2006 |

----- Well U.W.I. Status/Type -----

100/15-19-055-19-W5/02 STANDING/UNKN

----- Royalty / Encumbrances -----

| | | | | |
|----------------------------|---------------------|------------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | Prod/Sales: | |
| Other Percent: | | Min: | Prod/Sales: | |
| | | | | |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | SINOPEC DAYLIG. | 53.16151000 | |
| | | BONAVISTA CORP. | 40.58853000 | |
| | | TALLAHASSEE EXP | 1.87498800 | |
| | | ALPHABOW ENERGY | 4.37497200 | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

| | | | | | | | |
|--------------|-----------------|-------------------|--------|-----------------|--|-------------|--------------------------------|
| M23590 | PNGLSE CR | Eff: Jan 31, 1967 | 64.000 | C05732 A Yes | | WI | Area : PINE CREEK |
| Sub: A | WI | Exp: Jan 30, 1972 | 64.000 | BONAVISTA CORP. | | 46.92950000 | TWP 55 RGE 19 W5M SW 19 |
| A | 10245 | Ext: 15 | 2.800 | SINOPEC DAYLIG. | | 46.82050000 | PNG TO BASE CADOMIN |
| | SINOPEC DAYLIG. | | | ALPHABOW ENERGY | | 4.37500000 | EXCL PNG IN EDMONTON_SANDSTONE |
| 100.00000000 | SINOPEC DAYLIG. | | | TALLAHASSEE EXP | | 1.87500000 | EXCL PNG IN NOTIKEWIN |
| | | | | | | | EXCL PNG IN GETHING |

Total Rental: 224.00

| Status | | Hectares | Net | | Hectares | Net | ----- Related Contracts ----- |
|-----------|-------|----------|-------|--------|----------|-------|-------------------------------|
| PRODUCING | Prod: | 64.000 | 2.800 | NProd: | 0.000 | 0.000 | C04844 A P&S Oct 18, 2017 (I) |
| DEVELOPED | Dev: | 64.000 | 2.800 | Undev: | 0.000 | 0.000 | C05647 G FO&OP Jun 26, 1997 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C05730 A POOL Aug 23, 2004 |
| | | | | | | | C05732 A JOA Jul 01, 1993 |

----- Well U.W.I. Status/Type -----

100/01-19-055-19-W5/00 ABAN/GAS
100/08-19-055-19-W5/03 PROD/GAS

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)
ALBERTA ENERGY 100.00000000

Paid by: WI (C)
BONAVISTA CORP. 46.92950000
SINOPEC DAYLIG. 46.82050000
ALPHABOW ENERGY 4.37500000
TALLAHASSEE EXP 1.87500000

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|--------------|------------------------|--------------------|----------|-----------------|------|-------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |
| M23590 | PNGLSE CR | Eff: Jan 31, 1967 | 64.000 | C05642 A No | | WI | Area : PINE CREEK |
| Sub: B | WI | Exp: Jan 30, 1972 | 64.000 | ALPHABOW ENERGY | | 7.29400000 | TWP 55 RGE 19 W5M SW 19 |
| A | 10245 | Ext: 15 | 4.668 | BONAVISTA CORP. | | 32.81000000 | PNG IN EDMONTON_SANDSTONE |
| | SINOPEC DAYLIG. | | | SINOPEC DAYLIG. | | 56.77000000 | |
| 100.00000000 | SINOPEC DAYLIG. | Count Acreage = No | | TALLAHASSEE EXP | | 3.12600000 | |

Total Rental: 0.00

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)
 C05642 A EQUAL Jul 02, 1998
 C05732 B JOA Jul 01, 1993

| Status | Hectares | Net | Hectares | Net |
|---------------------|----------|-------|----------|-------|
| NON PRODUCING Prod: | 0.000 | 0.000 | 64.000 | 4.668 |
| DEVELOPED Dev: | 64.000 | 4.668 | 0.000 | 0.000 |
| Prov: | 0.000 | 0.000 | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
 100/07-19-055-19-W5/02 ABAN/GAS

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|-----------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY 100.00000000 | | ALPHABOW ENERGY 7.29400000 | | |
| | | BONAVISTA CORP. 32.81000000 | | |
| | | SINOPEC DAYLIG. 56.77000000 | | |
| | | TALLAHASSEE EXP 3.12600000 | | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

| | | | | | | | |
|--------------|-----------------|-----------------|-------------------|--------|-----------------|-------------|-------------------------|
| M23590 | PNGLSE CR | | Eff: Jan 31, 1967 | 64.000 | C05730 B No | WI | Area : PINE CREEK |
| Sub: C | WI | | Exp: Jan 30, 1972 | 64.000 | ALPHABOW ENERGY | 4.37500000 | TWP 55 RGE 19 W5M SW 19 |
| A | 10245 | | Ext: 15 | 2.800 | TALLAHASSEE EXP | 1.87500000 | PET IN NOTIKEWIN; |
| | TOURMALINE OIL | | | | SINOPEC DAYLIG. | 44.73960000 | PET IN GETHING |
| 100.00000000 | SINOPEC DAYLIG. | Count Acreage = | No | | BONAVISTA CORP. | 49.01040000 | |

Total Rental: 0.00

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05647 J | FO&OP | Jun 26, 1997 |
| C05730 B | POOL | Aug 23, 2004 |
| C05732 C | JOA | Jul 01, 1993 |

| Status | Hectares | Net | Hectares | Net |
|---------------------|----------|-------|---------------|-------|
| NON PRODUCING Prod: | 0.000 | 0.000 | NProd: 64.000 | 2.800 |
| UNDEVELOPED Dev: | 0.000 | 0.000 | Undev: 64.000 | 2.800 |
| Prov: | 0.000 | 0.000 | NProv: 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 4.37500000 | |
| | | TALLAHASSEE EXP | 1.87500000 | |
| | | SINOPEC DAYLIG. | 44.73960000 | |
| | | BONAVISTA CORP. | 49.01040000 | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|--------------|------------------------|--------------------|----------|-----------------|------|-------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |
| M23590 | PNGLSE CR | Eff: Jan 31, 1967 | 64.000 | C05730 C No | | PLD | Area : PINE CREEK |
| Sub: D | WI | Exp: Jan 30, 1972 | 64.000 | ALPHABOW ENERGY | | 4.37500000 | TWP 55 RGE 19 W5M SW 19 |
| A | 10245 | Ext: 15 | 2.800 | SINOPEC DAYLIG. | | 44.73960000 | (100/15-19-55-19W5/00 WELLBORE) |
| | SINOPEC DAYLIG. | | | BONAVISTA CORP. | | 49.01040000 | |
| 100.00000000 | SINOPEC DAYLIG. | Count Acreage = No | | TALLAHASSEE EXP | | 1.87500000 | |

Total Rental: 0.00

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05647 J | FO&OP | Jun 26, 1997 |
| C05732 D | JOA | Jul 01, 1993 |
| C05730 C | POOL | Aug 23, 2004 |

| Status | | Hectares | Net | | Hectares | Net |
|-----------|-------|----------|-------|--------|----------|-------|
| PRODUCING | Prod: | 64.000 | 2.800 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 2.800 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
100/15-19-055-19-W5/00 PROD/GAS

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: PLD (C) | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 4.37500000 | |
| | | SINOPEC DAYLIG. | 44.73960000 | |
| | | BONAVISTA CORP. | 49.01040000 | |
| | | TALLAHASSEE EXP | 1.87500000 | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | |
|-------------|------------------------|-------------|----------|----------------|------|----------|--|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | Lease Description / Rights Held |

| | | | | | | | | |
|--------------|-----------------|--------------------|--------|-----------------|--|-------------|-------------|--------------------------------|
| M23590 | PNGLSE CR | Eff: Jan 31, 1967 | 64.000 | C05731 B No | | BPPO | APPO | Area : PINE CREEK |
| Sub: E | WI | Exp: Jan 30, 1972 | 64.000 | SINOPEC DAYLIG. | | | 53.16151000 | TWP 55 RGE 19 W5M SW 19 |
| A | 10245 | Ext: 15 | 2.800 | BONAVISTA CORP. | | 93.75000000 | 40.58849000 | (103/1-19-055-19W5/0 WELLBORE) |
| | SINOPEC DAYLIG. | | | TALLAHASSEE EXP | | 1.87500000 | 1.87500000 | |
| 100.00000000 | SINOPEC DAYLIG. | Count Acreage = No | | ALPHABOW ENERGY | | 4.37500000 | 4.37500000 | |

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05647 J | FO&OP | Jun 26, 1997 |
| C05731 B | POOL | Feb 10, 2006 |
| C05732 H | JOA | Jul 01, 1993 |

Total Rental: 0.00

| Status | | Hectares | Net | | Hectares | Net |
|-----------|-------|----------|-------|--------|----------|-------|
| PRODUCING | Prod: | 64.000 | 2.800 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 2.800 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----

103/01-19-055-19-W5/00 PROD/GAS

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|--------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: DEPOSITO(M) | | Paid by: BPPO (C) | | |
| MINISTER OF FI. | 100.00000000 | SINOPEC DAYLIG. | | |
| | | BONAVISTA CORP. | 93.75000000 | |
| | | TALLAHASSEE EXP | 1.87500000 | |
| | | ALPHABOW ENERGY | 4.37500000 | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|---------------|------------------------|-------------|---------------------------|-----------------|------|-------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |
| M23590 | PNGLSE CR | CR | 64.000 | C05642 B | No | WI | Area : PINE CREEK |
| Sub: F | WI | | 64.000 | ALPHABOW ENERGY | | 10.85000000 | TWP 55 RGE 19 W5M SW 19 |
| A | 10245 | | 6.944 | TALLAHASSEE EXP | | 4.65000000 | (100/7-19-55-19W5/00 WELLBORE) |
| | SINOPEC DAYLIG. | | | SINOPEC DAYLIG. | | 84.50000000 | |
| 100.00000000 | SINOPEC DAYLIG. | | Count Acreage = No | | | | |

Total Rental: 0.00

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05647 J | FO&OP | Jun 26, 1997 |
| C05642 B | EQUAL | Jul 02, 1998 |

| Status | | Hectares | Net | | Hectares | Net |
|-----------|--------------|----------|-------|---------------|----------|-------|
| PRODUCING | Prod: | 64.000 | 6.944 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 6.944 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 10.85000000 | |
| | | TALLAHASSEE EXP | 4.65000000 | |
| | | SINOPEC DAYLIG. | 84.50000000 | |

| | | | | | | | |
|---------------|-----------|----|--------|-----------------|----|-------------|-------------------------|
| M23590 | PNGLSE CR | CR | 64.000 | C05731 A | No | WI | Area : PINE CREEK |
| Sub: G | WI | | 64.000 | SINOPEC DAYLIG. | | 53.16151000 | TWP 55 RGE 19 W5M SW 19 |

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ALPHABOW ENERGY LTD. Mineral Property Report

| | | | | | | | |
|--------------------|-------------------------------|--------------------|--|-----------------|------------------------|-----------------|--|
| File Number | Lse Type | Lessor Type | | Exposure | Oper.Cont. ROFR | DOI Code | |
| File Status | Int Type / Lse No/Name | | | Gross | | | |
| Mineral Int | Operator / Payor | | | Net | Doi Partner(s) | * | * |
| | | | | | | | Lease Description / Rights Held |

(cont'd)

M23590

Sub: G

| | | | | | | |
|--------------|-----------------|--------------------|-------|------------------------------------|---------------------------|---|
| A | 10245 | Ext: 15 | 2.800 | BONAVISTA CORP. TALLAHASSEE EXP | 40.58853000 1.87498800 | NG IN NOTIKWIN; NG IN GETHING (EXCL WELLBORE AT 103/01-19-055-19W5/00) |
| 100.00000000 | SINOPEC DAYLIG. | Count Acreage = No | | ALPHABOW ENERGY | 4.37497200 | |

Total Rental: 0.00

----- Related Contracts -----

| Status | | Hectares | Net | | Hectares | Net | |
|-----------|-------|----------|-------|--------|----------|-------|-------------------------------|
| PRODUCING | Prod: | 64.000 | 2.800 | NProd: | 0.000 | 0.000 | C04844 A P&S Oct 18, 2017 (I) |
| DEVELOPED | Dev: | 64.000 | 2.800 | Undev: | 0.000 | 0.000 | C05647 J FO&OP Jun 26, 1997 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C05732 G JOA Jul 01, 1993 |
| | | | | | | | C05731 A POOL Feb 10, 2006 |

----- Well U.W.I. Status/Type -----

100/15-19-055-19-W5/02 STANDING/UNKN

----- Royalty / Encumbrances -----

| | | | | |
|----------------------------|---------------------|------------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | Prod/Sales: | |
| Other Percent: | | Min: | Prod/Sales: | |
| | | | | |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | SINOPEC DAYLIG. | 53.16151000 | |
| | | BONAVISTA CORP. | 40.58853000 | |
| | | TALLAHASSEE EXP | 1.87498800 | |
| | | ALPHABOW ENERGY | 4.37497200 | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|--------------|------------------------|-------------|----------|-----------------|------|-------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |
| M23591 | PNGLSE CR | CR | 128.000 | C05732 A | Yes | WI | Area : PINE CREEK |
| Sub: A | WI | | 128.000 | BONAVISTA CORP. | | 46.92950000 | TWP 55 RGE 19 W5M N 19 |
| A | 117283 | | 5.600 | SINOPEC DAYLIG. | | 46.82050000 | PNG TO BASE CADOMIN |
| | SINOPEC DAYLIG. | | | ALPHABOW ENERGY | | 4.37500000 | EXCL PNG IN EDMONTON_SANDSTONE |
| 100.00000000 | SINOPEC DAYLIG. | | | TALLAHASSEE EXP | | 1.87500000 | EXCL PNG IN NOTIKEWIN |
| | | | | | | | EXCL PNG IN GETHING |

Total Rental: 448.00

| Status | | Hectares | Net | | Hectares | Net |
|-----------|-------|----------|-------|--------|----------|-------|
| PRODUCING | Prod: | 128.000 | 5.600 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 128.000 | 5.600 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05647 J | FO&OP | Jun 26, 1997 |
| C05730 A | POOL | Aug 23, 2004 |
| C05732 A | JOA | Jul 01, 1993 |

----- Well U.W.I. Status/Type -----

| | |
|------------------------|----------|
| 100/01-19-055-19-W5/00 | ABAN/GAS |
| 100/08-19-055-19-W5/03 | PROD/GAS |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | BONAVISTA CORP. | 46.92950000 | |
| | | SINOPEC DAYLIG. | 46.82050000 | |
| | | ALPHABOW ENERGY | 4.37500000 | |
| | | TALLAHASSEE EXP | 1.87500000 | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

| | | | | | | | |
|--------------|-----------------|--------------------|---------|-----------------|-------------|--|---------------------------|
| M23591 | PNGLSE CR | Eff: Aug 21, 1959 | 128.000 | C05642 A No | WI | | Area : PINE CREEK |
| Sub: B | WI | Exp: Aug 20, 1964 | 128.000 | ALPHABOW ENERGY | 7.29400000 | | TWP 55 RGE 19 W5M N 19 |
| A | 117283 | Ext: 15 | 9.336 | BONAVISTA CORP. | 32.81000000 | | PNG IN EDMONTON_SANDSTONE |
| | SINOPEC DAYLIG. | | | SINOPEC DAYLIG. | 56.77000000 | | |
| 100.00000000 | SINOPEC DAYLIG. | Count Acreage = No | | TALLAHASSEE EXP | 3.12600000 | | |

----- Related Contracts -----
C04844 A P&S Oct 18, 2017 (I)
C05642 A EQUAL Jul 02, 1998
C05732 B JOA Jul 01, 1993

Total Rental: 0.00

| Status | Hectares | Net | Hectares | Net |
|---------------------|----------|-------|----------------|-------|
| NON PRODUCING Prod: | 0.000 | 0.000 | NProd: 128.000 | 9.336 |
| DEVELOPED Dev: | 128.000 | 9.336 | Undev: 0.000 | 0.000 |
| Prov: | 0.000 | 0.000 | NProv: 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
100/07-19-055-19-W5/02 ABAN/GAS

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|-----------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY 100.00000000 | | ALPHABOW ENERGY 7.29400000 | | |
| | | BONAVISTA CORP. 32.81000000 | | |
| | | SINOPEC DAYLIG. 56.77000000 | | |
| | | TALLAHASSEE EXP 3.12600000 | | |

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | Doi Partner(s) | * | * | |
| Mineral Int | Operator / Payor | | Net | | | | Lease Description / Rights Held |

| | | | | | | | |
|--------------|-----------------|--------------------|-------------------|---------|-----------------|-------------|------------------------|
| M23591 | PNGLSE CR | | Eff: Aug 21, 1959 | 128.000 | C05730 B No | WI | Area : PINE CREEK |
| Sub: C | WI | | Exp: Aug 20, 1964 | 128.000 | ALPHABOW ENERGY | 4.37500000 | TWP 55 RGE 19 W5M N 19 |
| A | 117283 | | Ext: 15 | 5.600 | TALLAHASSEE EXP | 1.87500000 | PET IN NOTIKEWIN; |
| | TOURMALINE OIL | | | | SINOPEC DAYLIG. | 44.73960000 | PET IN GETHING |
| 100.00000000 | SINOPEC DAYLIG. | Count Acreage = No | | | BONAVISTA CORP. | 49.01040000 | |

Total Rental: 0.00

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05647 J | FO&OP | Jun 26, 1997 |
| C05730 B | POOL | Aug 23, 2004 |
| C05732 C | JOA | Jul 01, 1993 |

| Status | Hectares | Net | Hectares | Net |
|---------------------|----------|-------|----------------|-------|
| NON PRODUCING Prod: | 0.000 | 0.000 | NProd: 128.000 | 5.600 |
| UNDEVELOPED Dev: | 0.000 | 0.000 | Undev: 128.000 | 5.600 |
| Prov: | 0.000 | 0.000 | NProv: 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 4.37500000 | |
| | | TALLAHASSEE EXP | 1.87500000 | |
| | | SINOPEC DAYLIG. | 44.73960000 | |
| | | BONAVISTA CORP. | 49.01040000 | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | Doi Partner(s) | * | * | |
| Mineral Int | Operator / Payor | | Net | | | | Lease Description / Rights Held |

| | | | | | | | |
|--------------|-----------------|--------------------|-------------------|---------|-----------------|-------------|--|
| M23591 | PNGLSE CR | | Eff: Aug 21, 1959 | 128.000 | C05730 C No | PLD | |
| Sub: D | WI | | Exp: Aug 20, 1964 | 128.000 | ALPHABOW ENERGY | 4.37500000 | |
| A | 117283 | | Ext: 15 | 5.600 | SINOPEC DAYLIG. | 44.73960000 | |
| | SINOPEC DAYLIG. | | | | BONAVISTA CORP. | 49.01040000 | |
| 100.00000000 | SINOPEC DAYLIG. | Count Acreage = No | | | TALLAHASSEE EXP | 1.87500000 | |

Area : PINE CREEK
TWP 55 RGE 19 W5M N 19
(100/15-19-55-19W5/00 WELLBORE)

----- Related Contracts -----
C04844 A P&S Oct 18, 2017 (I)
C05647 J FO&OP Jun 26, 1997
C05730 C POOL Aug 23, 2004
C05732 D JOA Jul 01, 1993

Total Rental: 0.00

| Status | | Hectares | Net | | Hectares | Net |
|-----------|-------|----------|-------|--------|----------|-------|
| PRODUCING | Prod: | 128.000 | 5.600 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 128.000 | 5.600 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
100/15-19-055-19-W5/00 PROD/GAS

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | Y | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: PLD (C) | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 4.37500000 | |
| | | SINOPEC DAYLIG. | 44.73960000 | |
| | | BONAVISTA CORP. | 49.01040000 | |
| | | TALLAHASSEE EXP | 1.87500000 | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | Lease Description / Rights Held | |
|--------------|------------------------|--------------------|-----------------|--------------------|---------------|-----------------|---------------------------------|-------------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | |
| M23591 | PNGLSE CR | Eff: Aug 21, 1959 | 128.000 | C05731 B No | | BPPO | APPO | Area : PINE CREEK |
| Sub: E | WI | Exp: Aug 20, 1964 | 128.000 | SINOPEC DAYLIG. | | | 53.16151000 | TWP 55 RGE 19 W5M N 19 |
| A | 117283 | Ext: 15 | 5.600 | BONAVISTA CORP. | | 93.75000000 | 40.58849000 | (103/1-19-055-19W5/0 WELLBORE) |
| | SINOPEC DAYLIG. | | | TALLAHASSEE EXP | | 1.87500000 | 1.87500000 | |
| 100.00000000 | SINOPEC DAYLIG. | Count Acreage = No | | ALPHABOW ENERGY | | 4.37500000 | 4.37500000 | ----- Related Contracts ----- |
| | | | | Total Rental: 0.00 | | | | C04844 A P&S Oct 18, 2017 (I) |
| | | | | | | | | C05647 J FO&OP Jun 26, 1997 |
| | | | | | | | | C05731 B POOL Feb 10, 2006 |
| | | | | | | | | C05732 H JOA Jul 01, 1993 |
| | Status | | Hectares | Net | | Hectares | Net | ----- Well U.W.I. Status/Type ----- |
| | PRODUCING | Prod: | 128.000 | 5.600 | NProd: | 0.000 | 0.000 | 103/01-19-055-19-W5/00 PROD/GAS |
| | DEVELOPED | Dev: | 128.000 | 5.600 | Undev: | 0.000 | 0.000 | |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|--------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: DEPOSITO(M) | | Paid by: BPPO (C) | | |
| MINISTER OF FI. | 100.00000000 | SINOPEC DAYLIG. | | |
| | | BONAVISTA CORP. | 93.75000000 | |
| | | TALLAHASSEE EXP | 1.87500000 | |
| | | ALPHABOW ENERGY | 4.37500000 | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

| | | | | | | | |
|--------------|-----------------|-------|-------------------|---------|-----------------|-------------|--------------------------------|
| M23591 | PNGLSE CR | | Eff: Aug 21, 1959 | 128.000 | C05642 B No | WI | Area : PINE CREEK |
| Sub: F | WI | | Exp: Aug 20, 1964 | 128.000 | ALPHABOW ENERGY | 10.85000000 | TWP 55 RGE 19 W5M N 19 |
| A | 117283 | | Ext: 15 | 13.888 | TALLAHASSEE EXP | 4.65000000 | (100/7-19-55-19W5/00 WELLBORE) |
| | SINOPEC DAYLIG. | | | | SINOPEC DAYLIG. | 84.50000000 | |
| 100.00000000 | SINOPEC DAYLIG. | Count | Acreege = | No | | | |

Total Rental: 0.00

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05642 B | EQUAL | Jul 02, 1998 |
| C05647 J | FO&OP | Jun 26, 1997 |

----- Well U.W.I. Status/Type -----

100/07-19-055-19-W5/00 ABND ZN/OIL

| Status | Hectares | Net | Hectares | Net |
|---------------|-------------|-------|----------------|--------|
| NON PRODUCING | Prod: 0.000 | 0.000 | NProd: 128.000 | 13.888 |
| UNDEVELOPED | Dev: 0.000 | 0.000 | Undev: 128.000 | 13.888 |
| | Prov: 0.000 | 0.000 | NProv: 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 10.85000000 | |
| | | TALLAHASSEE EXP | 4.65000000 | |
| | | SINOPEC DAYLIG. | 84.50000000 | |

| | | | | | | | |
|--------|-----------|--|-------------------|---------|-----------------|-------------|------------------------|
| M23591 | PNGLSE CR | | Eff: Aug 21, 1959 | 128.000 | C05731 A No | WI | Area : PINE CREEK |
| Sub: G | WI | | Exp: Aug 20, 1964 | 128.000 | SINOPEC DAYLIG. | 53.16151000 | TWP 55 RGE 19 W5M N 19 |

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| | | | | | | | |
|--------------------|-------------------------------|--------------------|-----------------|-----------------------|-------------|-----------------|--|
| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23591

Sub: G

| | | | | | | |
|--------------|-----------------|--------------------|-------|------------------------------------|---------------------------|---|
| A | 117283 | Ext: 15 | 5.600 | BONAVISTA CORP. TALLAHASSEE EXP | 40.58853000 1.87498800 | NG IN NOTIKWIN; NG IN GETHING (EXCL WELLBORE AT 103/01-19-055-19W5/00) |
| 100.00000000 | SINOPEC DAYLIG. | Count Acreage = No | | ALPHABOW ENERGY | 4.37497200 | |

Total Rental: 0.00

----- Related Contracts -----

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | Contract | Date |
|-----------|-------|----------|-------|--------|----------|-------|----------|------------------|
| PRODUCING | | 128.000 | 5.600 | | 0.000 | 0.000 | C04844 A | Oct 18, 2017 (I) |
| DEVELOPED | | 128.000 | 5.600 | | 0.000 | 0.000 | C05647 J | Jun 26, 1997 |
| | Dev: | | | Undev: | | | C05731 A | Feb 10, 2006 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C05732 G | Jul 01, 1993 |

----- Well U.W.I. Status/Type -----

100/15-19-055-19-W5/02 STANDING/UNKN

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)
ALBERTA ENERGY 100.00000000

Paid by: WI (C)
SINOPEC DAYLIG. 53.16151000
BONAVISTA CORP. 40.58853000
TALLAHASSEE EXP 1.87498800
ALPHABOW ENERGY 4.37497200

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | Doi Partner(s) | * | * | |
| Mineral Int | Operator / Payor | | Net | | | | Lease Description / Rights Held |

| | | | | | | | |
|--------------|-----------------|----|-------------------|----------------------|-----------------|-------------|---|
| M23531 | PNGLSE CR | CR | Eff: Jan 21, 1997 | 256.000 | C05958 A No | WI | Area : PINE CREEK |
| Sub: A | WR | | Exp: Jan 20, 2002 | 256.000 | TALLAHASSEE EXP | 30.00000000 | TWP 55 RGE 19 W5M SEC 21 |
| A | 0597010995 | | Ext: 15 | 179.200 | ALPHABOW ENERGY | 70.00000000 | PNG TO BASE CARDIUM (EXCL 4-21-055-19W5M/02) |
| | ALPHABOW ENERGY | | | | | | |
| 100.00000000 | ALPHABOW ENERGY | | | Total Rental: 896.00 | | | |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|---------|
| DEVELOPED | Dev: | 64.000 | 44.800 | Undev: | 192.000 | 134.400 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05615 A | FO | Nov 11, 1999 |
| C05619 A | ROY | Oct 25, 1996 |
| C05628 A | FO | Sep 30, 1997 |
| C05958 A | JOA | Jan 29, 2011 |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------------------|-----------------|---------------------|-------------|------------------------|
| C05615 A | GROSS OVERRIDE ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: 8.00000000 | | Min Pay: \$0.12/MCF | | Prod/Sales: |
| | S/S OIL: Min: 2.50000000 | Max: 8.00000000 | Div: 1/23.8365 | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |

| | |
|------------------------------|-----------------------------|
| Paid to: ROYPDTO (C) | Paid by: ROYPDBY (C) |
| SINOPEC DAYLIG. 100.00000000 | TALLAHASSEE EXP 30.00000000 |
| | ALPHABOW ENERGY 70.00000000 |

PERMITTED DEDUCTIONS -

AS ALLOWED BY CROWN; NOT TO EXCEED 40% OF THE GROSS ROYALTY PAYABLE.

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|-------------------------|--------------|---------------|-------------|------------------------|
| C05619 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD |
| | Roy Percent: 5.00000000 | | | | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|-----------------------------|-------------|------------------------------|--|--------------------|--|
| M23531 | A | Deduction: YES | | | | | |
| | | Gas: Royalty: | | Min Pay: | | Prod/Sales: | |
| | | S/S OIL: Min: | Max: | Div: | | Prod/Sales: | |
| | | Other Percent: | | Min: | | Prod/Sales: | |
| | | Paid to: ROYPDTO (C) | | Paid by: ROYPD BY (C) | | | |
| | | TALLAHASSEE EXP 30.00000000 | | TALLAHASSEE EXP 30.00000000 | | | |
| | | ALPHABOW ENERGY 70.00000000 | | ALPHABOW ENERGY 70.00000000 | | | |

PERMITTED DEDUCTIONS - Aug 03, 2016

IF ROYALTY NOT TAKEN IN KIND, NO DEDUCTIONS, EXCEPT:
 PETROLEUM - WHERE SALES NOT FOB, ROYALTY OWNER SHALL BEAR ITS PROPORTIONATE SHARE OF ACTUAL COSTS OF TRANSPORTATION, PROVIDED ROYALTY OWNER SHALL NOT BEAR ANY COSTS INCURRED FOR TRUCKING OF WATER OR EMULSION OR FOR TREATING REQUIRED TO SEPARATE;
 PETROLEUM SUBSTANCES OTHER THAN PETROLEUM - ROYALTY OWNER SHALL BEAR ITS PROPORTIONATE SHARE OF EXPENSES ACTUALLY INCURRED FOR COMPRESSING, GATHERING, PROCESSING AND TRANSPORTING FROM WELLHEAD. TRANSPORTATION TO BE DEDUCTED BEFORE CALCULATING GROSS PROCEEDS RECEIVED BY GRANTOR. DEDUCTION OF COMPRESSING, GATHERING AND PROCESSING SHALL NOT REDUCE NET PROCEEDS PAYABLE TO LESS THAN 40% IN THE CASE OF SOLUTION GAS AND 60% IN ANY OTHER CASE OF SOLUTION GAS OF GROSS PROCEEDS RECEIVED. IN ANY CASE DEDUCTIONS SHALL NOT EXCEED THOSE WHICH WOULD BE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES PAYABLE TO THE CROWN. ALLOWABLE COSTS SHALL ONLY BE DEDUCTED TO EXTENT ACTUALLY INCURRED ARE REASONABLE AND APPLICABLE. IF SUCH COST, CHARGE OR EXPENSE IS ATTRIBUTABLE TO MORE THAN ONE PETROLEUM SUBSTANCE BEING SOLD, SUCH COST, CHARGE OR EXPENSE SHALL ONLY BE DEDUCTED ONCE.

Royalty / Encumbrances

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------|-----------------------------|--------------|-----------------------------|-------------|------------------------|
| | LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: STANDARD | | | | |
| M23531 | A | | Min Pay: | | Prod/Sales: |
| | Gas: Royalty: | | Div: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Min: | | Prod/Sales: |
| | Other Percent: | | | | |
| | Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| | ALBERTA ENERGY 100.00000000 | | TALLAHASSEE EXP 30.00000000 | | |
| | | | ALPHABOW ENERGY 70.00000000 | | |

| | | | | | | |
|---------------|-----------------|---------------------------|---------|---------------------------|-------------|--------------------------------|
| M23531 | PNGLSE CR | Eff: Jan 21, 1997 | 256.000 | C05958 A No | WI | Area : PINE CREEK |
| Sub: B | WR | Exp: Jan 20, 2002 | 256.000 | TALLAHASSEE EXP | 30.00000000 | TWP 55 RGE 19 W5M SEC 21 |
| A | 0597010995 | Ext: 15 | 179.200 | ALPHABOW ENERGY | 70.00000000 | PNG BELOW BASE CARDIUM TO BASE |
| | ALPHABOW ENERGY | | | | | SPIRIT_RIVER |
| 100.00000000 | ALPHABOW ENERGY | Count Acreage = No | | Total Rental: 0.00 | | |

----- Related Contracts -----

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | | | |
|-----------|--------------|----------|--------|---------------|----------|---------|----------|-----|------------------|
| | | 0.000 | 0.000 | | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| DEVELOPED | Dev: | 64.000 | 44.800 | Undev: | 192.000 | 134.400 | C05619 A | ROY | Oct 25, 1996 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C05628 A | FO | Sep 30, 1997 |
| | | | | | | | C05958 A | JOA | Jan 29, 2011 |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------------------------|--------------|---------------|-------------|------------------------|
| C05619 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD |
| | Roy Percent: 5.00000000 | | | | |

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REPORTED IN HECTARES

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|-----------------------------|-------------|------------------------------|--|--------------------|--|
| M23531 | B | Deduction: YES | | | | | |
| | | Gas: Royalty: | | Min Pay: | | Prod/Sales: | |
| | | S/S OIL: Min: | Max: | Div: | | Prod/Sales: | |
| | | Other Percent: | | Min: | | Prod/Sales: | |
| | | Paid to: ROYPDTO (C) | | Paid by: ROYPDDBY (C) | | | |
| | | TALLAHASSEE EXP 30.00000000 | | TALLAHASSEE EXP 30.00000000 | | | |
| | | ALPHABOW ENERGY 70.00000000 | | ALPHABOW ENERGY 70.00000000 | | | |

PERMITTED DEDUCTIONS - Aug 03, 2016

IF ROYALTY NOT TAKEN IN KIND, NO DEDUCTIONS, EXCEPT:
 PETROLEUM - WHERE SALES NOT FOB, ROYALTY OWNER SHALL BEAR ITS PROPORTIONATE SHARE OF ACTUAL COSTS OF TRANSPORTATION, PROVIDED ROYALTY OWNER SHALL NOT BEAR ANY COSTS INCURRED FOR TRUCKING OF WATER OR EMULSION OR FOR TREATING REQUIRED TO SEPARATE;
 PETROLEUM SUBSTANCES OTHER THAN PETROLEUM - ROYALTY OWNER SHALL BEAR ITS PROPORTIONATE SHARE OF EXPENSES ACTUALLY INCURRED FOR COMPRESSING, GATHERING, PROCESSING AND TRANSPORTING FROM WELLHEAD. TRANSPORTATION TO BE DEDUCTED BEFORE CALCULATING GROSS PROCEEDS RECEIVED BY GRANTOR. DEDUCTION OF COMPRESSING, GATHERING AND PROCESSING SHALL NOT REDUCE NET PROCEEDS PAYABLE TO LESS THAN 40% IN THE CASE OF SOLUTION GAS AND 60% IN ANY OTHER CASE OF SOLUTION GAS OF GROSS PROCEEDS RECEIVED. IN ANY CASE DEDUCTIONS SHALL NOT EXCEED THOSE WHICH WOULD BE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES PAYABLE TO THE CROWN. ALLOWABLE COSTS SHALL ONLY BE DEDUCTED TO EXTENT ACTUALLY INCURRED ARE REASONABLE AND APPLICABLE. IF SUCH COST, CHARGE OR EXPENSE IS ATTRIBUTABLE TO MORE THAN ONE PETROLEUM SUBSTANCE BEING SOLD, SUCH COST, CHARGE OR EXPENSE SHALL ONLY BE DEDUCTED ONCE.

Royalty / Encumbrances

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------|-----------------------------|--------------|-----------------------------|-------------|------------------------|
| | LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: STANDARD | | | | |
| M23531 | B | | Min Pay: | | Prod/Sales: |
| | Gas: Royalty: | | Div: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Min: | | Prod/Sales: |
| | Other Percent: | | | | |
| | Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| | ALBERTA ENERGY 100.00000000 | | TALLAHASSEE EXP 30.00000000 | | |
| | | | ALPHABOW ENERGY 70.00000000 | | |

| | | | | | | |
|---------------|-----------------|---------------------------|---------|---------------------------|-------------|-------------------------------|
| M23531 | PNGLSE CR | Eff: Jan 21, 1997 | 256.000 | C05958 A No | WI | Area : PINE CREEK |
| Sub: C | WR | Exp: Jan 20, 2002 | 256.000 | TALLAHASSEE EXP | 30.00000000 | TWP 55 RGE 19 W5M SEC 21 |
| A | 0597010995 | Ext: 15 | 179.200 | ALPHABOW ENERGY | 70.00000000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | | | (100/04-21-055-19W5M/02 ONLY) |
| 100.00000000 | ALPHABOW ENERGY | Count Acreage = No | | Total Rental: 0.00 | | |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- |
|-----------|--------------|----------|---------|---------------|----------|-------|-------------------------------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 | C04844 A P&S Oct 18, 2017 (I) |
| | Prov: | 256.000 | 179.200 | NProv: | 0.000 | 0.000 | C05619 A ROY Oct 25, 1996 |
| | | 0.000 | 0.000 | | | | C05628 A FO Sep 30, 1997 |
| | | | | | | | C05934 A ROY Mar 28, 2011 |
| | | | | | | | C05958 A JOA Jan 29, 2011 |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------------------------|--------------|---------------|-------------|------------------------|
| C05934 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD |
| | Roy Percent: 4.00000000 | | | | |

----- Well U.W.I. Status/Type -----
 100/04-21-055-19-W5/02 DRLCSD/UNKNOW

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|-----------------------------|--------------|------------------------------|-------------|--------------------|--|
| M23531 | C | Deduction: STANDARD | | | | | |
| | | Gas: Royalty: | | Min Pay: | | Prod/Sales: | |
| | | S/S OIL: Min: | Max: | Div: | | Prod/Sales: | |
| | | Other Percent: | | Min: | | Prod/Sales: | |
| | | Paid to: ROYPDTO (C) | | Paid by: ROYPD BY (C) | | | |
| | | SINOPEC DAYLIG. | 100.00000000 | ALPHABOW ENERGY | 70.00000000 | | |
| | | | | TALLAHASSEE EXP | 30.00000000 | | |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------------------------|--------------|------------------------------|-------------|------------------------|
| C05619 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD |
| | Roy Percent: 5.00000000 | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDTO (C) | | Paid by: ROYPD BY (C) | | |
| | TALLAHASSEE EXP | 30.00000000 | TALLAHASSEE EXP | 30.00000000 | |
| | ALPHABOW ENERGY | 70.00000000 | ALPHABOW ENERGY | 70.00000000 | |

PERMITTED DEDUCTIONS - Aug 03, 2016

IF ROYALTY NOT TAKEN IN KIND, NO DEDUCTIONS, EXCEPT:
 PETROLEUM - WHERE SALES NOT FOB, ROYALTY OWNER SHALL BEAR ITS
 PROPORTIONATE SHARE OF ACTUAL COSTS OF TRANSPORTATION, PROVIDED ROYALTY
 OWNER SHALL NOT BEAR ANY COSTS INCURRED FOR TRUCKING OF WATER OR EMULSION
 OR FOR TREATING REQUIRED TO SEPARATE;
 PETROLEUM SUBSTANCES OTHER THAN PETROLEUM - ROYALTY OWNER SHALL BEAR ITS
 PROPORTIONATE SHARE OF EXPENSES ACTUALLY INCURRED FOR COMPRESSING,

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|---|--|--|--|--|--|
| M23531 | C | <p>GATHERING, PROCESSING AND TRANSPORTING FROM WELLHEAD. TRANSPORTATION TO BE DEDUCTED BEFORE CALCULATING GROSS PROCEEDS RECEIVED BY GRANTOR. DEDUCTION OF COMPRESSING, GATHERING AND PROCESSING SHALL NOT REDUCE NET PROCEEDS PAYABLE TO LESS THAN 40% IN THE CASE OF SOLUTION GAS AND 60% IN ANY OTHER CASE OF SOLUTION GAS OF GROSS PROCEEDS RECEIVED. IN ANY CASE DEDUCTIONS SHALL NOT EXCEED THOSE WHICH WOULD BE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES PAYABLE TO THE CROWN. ALLOWABLE COSTS SHALL ONLY BE DEDUCTED TO EXTENT ACTUALLY INCURRED ARE REASONABLE AND APPLICABLE. IF SUCH COST, CHARGE OR EXPENSE IS ATTRIBUTABLE TO MORE THAN ONE PETROLEUM SUBSTANCE BEING SOLD, SUCH COST, CHARGE OR EXPENSE SHALL ONLY BE DEDUCTED ONCE.</p> | | | | | |
|--------|---|---|--|--|--|--|--|

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------|-----------------------------|-----------------|-----------------------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: | LESSOR (M) | Paid by: | WI (C) | |
| | ALBERTA ENERGY 100.00000000 | | TALLAHASSEE EXP 30.00000000 | |
| | | | ALPHABOW ENERGY 70.00000000 | |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-----------------|------|-------------|---|
| M23568 | PNGLSE CR | Eff: Aug 08, 2002 | 256.000 | C05958 | A No | WI | Area : PINE CREEK |
| Sub: A | WI | Exp: Aug 07, 2007 | 256.000 | TALLAHASSEE EXP | | 30.00000000 | TWP 55 RGE 19 W5M SEC 21 |
| A | 0502080202 | Ext: 15 | 179.200 | ALPHABOW ENERGY | | 70.00000000 | PNG BELOW BASE SPIRIT_RIVER TO BASE BLUESKY-BULLHEAD |
| | ALPHABOW ENERGY | | | | | | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23568
Sub: A
 100.00000000 ALPHABOW ENERGY Total Rental: 896.00 (EXCL 100/04-21-055-19W5M/00)

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- |
|-----------|-------|----------|---------|--------|----------|-------|-------------------------------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 | C04844 A P&S Oct 18, 2017 (I) |
| | Prov: | 256.000 | 179.200 | NProv: | 0.000 | 0.000 | C05958 A JOA Jan 29, 2011 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 | |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|-----------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY 100.00000000 | | TALLAHASSEE EXP 30.00000000 | | |
| | | ALPHABOW ENERGY 70.00000000 | | |

| | | | | | | |
|---------------|-----------------|---------------------------|---------|-----------------|-------------|-------------------------------|
| M23568 | PNGLSE CR | Eff: Aug 08, 2002 | 256.000 | C05958 A No | WI | Area : PINE CREEK |
| Sub: B | WI | Exp: Aug 07, 2007 | 256.000 | TALLAHASSEE EXP | 30.00000000 | TWP 55 RGE 19 W5M SEC 21 |
| A | 0502080202 | Ext: 15 | 179.200 | ALPHABOW ENERGY | 70.00000000 | (100/04-21-055-19W5M/00 ONLY) |
| | ALPHABOW ENERGY | | | | | |
| 100.00000000 | ALPHABOW ENERGY | Count Acreage = No | | Total Rental: | 0.00 | |

----- Related Contracts -----

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|--|--|-----------------|--|-------------|--|
| M23568 | B | | | ALPHABOW ENERGY | | 70.00000000 | |
|--------|---|--|--|-----------------|--|-------------|--|

| | | | | | | | | |
|--------------|-----------------|----|-------------------|---------|----------------------|------|-------------|--------------------------|
| M23518 | PNGLSE | CR | Eff: Dec 12, 1985 | 256.000 | C05937 | A No | WI | Area : PINE CREEK |
| Sub: A | WI | | Exp: Dec 11, 1990 | 256.000 | TALLAHASSEE EXP | | 30.00000000 | TWP 55 RGE 19 W5M SEC 22 |
| A | 0585120115 | | Ext: 15 | 179.200 | ALPHABOW ENERGY | | 70.00000000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | | | | | |
| 100.00000000 | ALPHABOW ENERGY | | | | Total Rental: 896.00 | | | |

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05937 A | JOA | Jan 02, 2011 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|---------|--------|----------|-------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 |
| | Dev: | 256.000 | 179.200 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
100/11-22-055-19-W5/00 SUSP/OIL

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|---------------------|--------------|---------------|-------------|------------------------|
| CROWN SLIDING SCALE | ALL | Y | N | 100.00000000 % of PROD |

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)

ALBERTA ENERGY 100.00000000

Paid by: WI (C)

TALLAHASSEE EXP 30.00000000

ALPHABOW ENERGY 70.00000000

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

| | | | | | | |
|---------------|-----------------|---------------------------|---------|-----------------|-------------|--|
| M23518 | PNGLSE CR | Eff: Dec 12, 1985 | 256.000 | C05937 A No | WI | Area : PINE CREEK |
| Sub: B | WI | Exp: Dec 11, 1990 | 256.000 | TALLAHASSEE EXP | 30.00000000 | TWP 55 RGE 19 W5M SEC 22 |
| A | 0585120115 | Ext: 15 | 179.200 | ALPHABOW ENERGY | 70.00000000 | PNG BELOW BASE CARDIUM TO BASE BLUESKY-BULLHEAD |
| | ALPHABOW ENERGY | | | | | |
| 100.00000000 | ALPHABOW ENERGY | Count Acreage = No | | Total Rental: | 0.00 | |

| Status | | Hectares | Net | | Hectares | Net |
|-----------|--------------|----------|---------|---------------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 256.000 | 179.200 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- **Related Contracts** -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05937 A | JOA | Jan 02, 2011 |

----- **Well U.W.I.** **Status/Type** -----

100/11-22-055-19-W5/02 PUMP/GAS

Royalty / Encumbrances

| | | | | |
|----------------------------|---------------------|------------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| CROWN SLIDING SCALE | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | TALLAHASSEE EXP | 30.00000000 | |
| | | ALPHABOW ENERGY | 70.00000000 | |

| | | | | | | |
|---------------|-----------------|--------------------------|---------|-----------------|-------------|--------------------------------|
| M23613 | PNGLSE CR | Eff: Oct 02, 2003 | 192.000 | C05716 A No | PLD | Area : PINE CREEK |
| Sub: A | WI | Exp: Oct 01, 2008 | 192.000 | ALPHABOW ENERGY | 52.50000000 | TWP 55 RGE 19 W5M S 28 & NE 28 |
| A | 0503100229 | Ext: 15 | 100.800 | TALLAHASSEE EXP | 22.50000000 | PNG TO BASE BLUESKY-BULLHEAD |
| | ALPHABOW ENERGY | | | BONAVISTA CORP. | 20.34883700 | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23613

Sub: A

100.00000000 ALPHABOW ENERGY

SINOPEC DAYLIG.

4.65116300

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)
 C05716 A POOL Sep 01, 2007
 C05953 A JOA Jan 24, 2011

Total Rental: 672.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|---------|--------|----------|-------|
| DEVELOPED | Dev: | 192.000 | 100.800 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
 100/07-28-055-19-W5/00 FLOW/GAS
 100/07-28-055-19-W5/02 DRLCSD/N/A
 100/07-28-055-19-W5/03 DRLCSD/N/A
 100/07-28-055-19-W5/04 DRLCSD/N/A
 100/04-28-055-19-W5/00 PUMP/GAS

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|-----------------------------|-------------|--------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: PREPL1 (C) | | |
| ALBERTA ENERGY 100.00000000 | | ALPHABOW ENERGY 70.00000000 | | |
| | | TALLAHASSEE EXP 30.00000000 | | |

| | | | | | | |
|--------|-----------|-------------------|--------|-----------------|-------------|------------------------------|
| M23669 | PNGLSE CR | Eff: Jan 31, 1967 | 64.000 | C05716 A No | PLD | Area : PINE CREEK |
| Sub: A | WI | Exp: Jan 31, 1977 | 64.000 | ALPHABOW ENERGY | 52.50000000 | TWP 55 RGE 19 W5M NW 28 |
| A | 10246 | Ext: 15 | 33.600 | TALLAHASSEE EXP | 22.50000000 | PNG TO BASE BLUESKY-BULLHEAD |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23669

| | | | |
|---------------|-----------------|-----------------|-------------|
| Sub: A | ALPHABOW ENERGY | BONAVISTA CORP. | 20.34883700 |
| 100.00000000 | SINOPEC DAYLIG. | SINOPEC DAYLIG. | 4.65116300 |

Total Rental: 224.00

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)
 C05716 A POOL Sep 01, 2007

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| DEVELOPED | Dev: | 64.000 | 33.600 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
 100/07-28-055-19-W5/00 FLOW/GAS
 100/07-28-055-19-W5/02 DRLCSD/N/A
 100/07-28-055-19-W5/03 DRLCSD/N/A
 100/07-28-055-19-W5/04 DRLCSD/N/A
 100/04-28-055-19-W5/00 PUMP/GAS

Royalty / Encumbrances

| | | | | |
|-----------------------------|---------------------|-----------------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: PREPL2 (C) | | |
| ALBERTA ENERGY 100.00000000 | | BONAVISTA CORP. 81.39581240 | | |
| | | SINOPEC DAYLIG. 18.60418760 | | |

| | | | | | | |
|---------------|------------|--------------------------|--------|-----------------|-------------|-------------------------|
| M23521 | PNGLSE CR | Eff: Jun 27, 1996 | 64.000 | C05940 A No | WI | Area : PINE CREEK |
| Sub: A | WI | Exp: Jun 26, 2001 | 64.000 | TALLAHASSEE EXP | 30.00000000 | TWP 55 RGE 19 W5M SW 36 |
| A | 0596060440 | Ext: 15 | 44.800 | ALPHABOW ENERGY | 70.00000000 | PNG TO BASE CARDIUM |

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|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23521

Sub: A ALPHABOW ENERGY

100.00000000 ALPHABOW ENERGY

Total Rental: 224.00

----- Related Contracts -----

C04844 A P&S Oct 18, 2017 (I)

C05940 A JOA Jan 07, 2011

| Status | | Hectares | Net | | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| PRODUCING | Prod: | 64.000 | 44.800 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 44.800 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----

100/04-36-055-19-W5/00 SUSP/OIL

100/04-36-055-19-W5/02 CMGLD/OIL

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

Paid to: LESSOR (M)
ALBERTA ENERGY 100.00000000

Paid by: WI (C)
TALLAHASSEE EXP 30.00000000
ALPHABOW ENERGY 70.00000000

| | | | | | | |
|--------------|-----------------|-------------------|--------|-----------------|-------------|----------------------------|
| M23566 | PNGLSE CR | Eff: May 25, 1959 | 64.000 | C06077 A Bypass | TRACTINT | Area : PINE CREEK |
| Sub: A | UN | Exp: May 24, 1980 | 64.000 | ALPHABOW ENERGY | 48.06666200 | TWP 56 RGE 19 W5M NW 2 |
| A | 116445 | Ext: UNIT | 30.763 | BONAVISTA CORP. | 18.18750000 | PNG IN SECOND_WHITE_SPECKS |
| | ALPHABOW ENERGY | | | CDNRESNORTHAB | 2.81250000 | (UNITIZED) |
| 100.00000000 | ALPHABOW ENERGY | | | LONGRUNEXPLO | 8.33334000 | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23566

Sub: A

WHITECAP RESOUR
 QUESTFIRE 2.00000000
 TALLAHASSEE EXP 20.59999800

Total Rental: 224.00

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)
 C05629 M FO Jul 27, 1972
 C05629 P FO Jul 27, 1972
 C05722 M JOA Jun 01, 2009
 C06077 A UNIT Jul 01, 1985

| Status | | Hectares | Net | | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 30.763 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
 100/12-02-056-19-W5/00 SUSP/OIL

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)

ALBERTA ENERGY 100.00000000

Paid by: TRACTINT (C)

ALPHABOW ENERGY 48.06666200

BONAVISTA CORP. 18.18750000

CDNRESNORTHAB 2.81250000

LONGRUNEXPLO 8.33334000

WHITECAP RESOUR

QUESTFIRE 2.00000000

TALLAHASSEE EXP 20.59999800

Report Date: Feb 17, 2025

Page Number: 138

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23566 A
ROYALTY PAYOR -
NCE

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------|------------------------|------------------------------------|---------------------------------|
| C06077 | Jul 01, 1985 | PINE CREEK SECOND WHITE SPECKS 'A' | ALPHABOW ENERGY |
| Sub: A | Tract Number: 1 | | Tract Part%: 15.67259000 |

| | | | | | | |
|---------------|-----------------|---------------------------|---------------|-----------------|-------------|-------------------------------|
| M23566 | PNGLSE CR | Eff: May 25, 1959 | 192.000 | C05629 A No | WI | Area : PINE CREEK |
| Sub: B | WI | Exp: May 24, 1980 | 192.000 | ALPHABOW ENERGY | 53.49162000 | TWP 56 RGE 19 W5M NW 2, NE 3, |
| A | 116445 | Ext: 15 | 102.704 | QUESTFIRE | 2.00000000 | SW 15 |
| | ALPHABOW ENERGY | | | CANADIAN NATUR. | 2.81250000 | PNG TO BASE CARDIUM |
| 100.00000000 | ALPHABOW ENERGY | Count Acreage = No | | LONGRUNEXPLO | 8.33340000 | |
| | | | | BONAVISTA CORP. | 10.43750000 | |
| | | | | TALLAHASSEE EXP | 22.92498000 | |
| | | | Total Rental: | 0.00 | | |

----- **Related Contracts** -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05629 A | FO | Jul 27, 1972 |
| C05722 A | JOA | Jun 01, 2009 |

| Status | | Hectares | Net | NProd: | Hectares | Net | ----- Well U.W.I. Status/Type ----- |
|-----------|--------------|----------|--------|---------------|----------|--------|-------------------------------------|
| | Prod: | 0.000 | 0.000 | | 0.000 | 0.000 | 100/04-15-056-19-W5/02 SUSP/OIL |
| DEVELOPED | Dev: | 128.000 | 68.469 | Undev: | 64.000 | 34.235 | 100/12-02-056-19-W5/02 SUSP/OIL |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------------|--------------|---------------|-------------|-----------------|
|--------------|--------------|---------------|-------------|-----------------|

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|----------------------------|--------------|------------------------|-------------|---|------------------------|
| M23566 | B | LESSOR ROYALTY | ALL | | Y | N | 100.00000000 % of PROD |
| | | Roy Percent: | | | | | |
| | | Deduction: STANDARD | | | | | |
| | | Gas: Royalty: | | Min Pay: | | | Prod/Sales: |
| | | S/S OIL: Min: | Max: | Div: | | | Prod/Sales: |
| | | Other Percent: | | Min: | | | Prod/Sales: |
| | | Paid to: LESSOR (M) | | Paid by: WI (C) | | | |
| | | ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 53.49162000 | | |
| | | | | QUESTFIRE | 2.00000000 | | |
| | | | | CANADIAN NATUR. | 2.81250000 | | |
| | | | | LONGRUNEXPLO | 8.33340000 | | |
| | | | | BONAVISTA CORP. | 10.43750000 | | |
| | | | | TALLAHASSEE EXP | 22.92498000 | | |

| | | | | | | | | |
|---------------|-----------------|----|--------------------------|--------|-----------------|------|-------------|---------------------------------|
| M23566 | PNGLSE | CR | Eff: May 25, 1959 | 64.000 | C05629 | B No | WI | Area : PINE CREEK |
| Sub: C | WI | | Exp: May 24, 1980 | 64.000 | ALPHABOW ENERGY | | 52.58015000 | TWP 56 RGE 19 W5M SW 2 |
| A | 116445 | | Ext: 15 | 33.651 | QUESTFIRE | | 2.00000000 | PNG TO BASE SECOND_WHITE_SPECKS |
| | ALPHABOW ENERGY | | | | CANADIAN NATUR. | | 2.81250000 | |
| 100.00000000 | ALPHABOW ENERGY | | | | LONGRUNEXPLO | | 8.33340000 | |
| | | | | | BONAVISTA CORP. | | 10.43750000 | |
| | | | | | CYGAM BANKRUPT | | 1.30210000 | |
| | | | | | TALLAHASSEE EXP | | 22.53435000 | |

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05629 B | FO | Jul 27, 1972 |
| C05722 B | JOA | Jun 01, 2009 |

Total Rental: 224.00

| Status | | Hectares | Net | | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 33.651 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23566

C

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|-----------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY 100.00000000 | | ALPHABOW ENERGY 52.58015000 | | |
| | | QUESTFIRE 2.00000000 | | |
| | | CANADIAN NATUR. 2.81250000 | | |
| | | LONGRUNEXPLO 8.33340000 | | |
| | | BONAVISTA CORP. 10.43750000 | | |
| | | CYGAM BANKRUPT 1.30210000 | | |
| | | TALLAHASSEE EXP 22.53435000 | | |

ROYALTY PAYOR - ADDISON

| | | | | | | |
|---------------|-----------------|---------------------------|---------|-----------------|-------------|-------------------------------|
| M23566 | PNGLSE CR | Eff: May 25, 1959 | 320.000 | C05629 M No | WI | Area : PINE CREEK |
| Sub: E | WI | Exp: May 24, 1980 | 320.000 | ALPHABOW ENERGY | 48.06662000 | TWP 56 RGE 19 W5M NW 2, NE 3, |
| A | 116445 | Ext: 15 | 153.813 | QUESTFIRE | 2.00000000 | NW & S 15 |
| | ALPHABOW ENERGY | | | CANADIAN NATUR. | 2.81250000 | PNG BELOW BASE CARDIUM TO TOP |
| 100.00000000 | ALPHABOW ENERGY | Count Acreage = No | | LONGRUNEXPLO | 8.33340000 | SECOND_WHITE_SPECKS |
| | | | | BONAVISTA CORP. | 18.18750000 | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23566

Sub: E

TALLAHASSEE EXP 20.59998000

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05629 M | FO | Jul 27, 1972 |
| C05722 M | JOA | Jun 01, 2009 |

Total Rental: 0.00

| Status | | Hectares | Net | | Hectares | Net |
|-------------|--------------|----------|-------|---------------|----------|---------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| UNDEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 320.000 | 153.813 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

Paid to: LESSOR (M)
ALBERTA ENERGY 100.00000000

Paid by: WI (C)
ALPHABOW ENERGY 48.06662000
QUESTFIRE 2.00000000
CANADIAN NATUR. 2.81250000
LONGRUNEXPLO 8.33340000
BONAVISTA CORP. 18.18750000
TALLAHASSEE EXP 20.59998000

**ROYALTY PAYOR -
ADDISON**

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | Lease Description / Rights Held | | | |
|--------------|------------------------|-------------|----------|-----------------|------|-------------|---------------------------------|---------------------------------|-----|------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | | | |
| M23566 | PNGLSE CR | CR | 64.000 | C05629 C No | | WI | WI-RENOUN | Area : PINE CREEK | | |
| Sub: F | WI | | 64.000 | ALPHABOW ENERGY | | 49.84574000 | 50.86300000 | TWP 56 RGE 19 W5M SE 3 | | |
| A | 116445 | | 31.901 | QUESTFIRE | | 2.00000000 | | PNG TO BASE SECOND_WHITE_SPECKS | | |
| | ALPHABOW ENERGY | | | CANADIAN NATUR. | | 2.81250000 | 2.86989796 | | | |
| 100.00000000 | ALPHABOW ENERGY | | | LONGRUNEXPLO | | 8.33340000 | 8.50346939 | ----- Related Contracts ----- | | |
| | | | | BONAVISTA CORP. | | 10.43750000 | 10.65051020 | C04844 A | P&S | Oct 18, 2017 (I) |
| | | | | CYGAM BANKRUPT | | 5.20840000 | 5.31469388 | C05629 C | FO | Jul 27, 1972 |
| | | | | TALLAHASSEE EXP | | 21.36246000 | 21.79842857 | C05722 C | JOA | Jun 01, 2009 |

Total Rental: 224.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 64.000 | 31.901 | NProv: | 0.000 | 0.000 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
 100/08-03-056-19-W5/00 ABND ZN/OIL
 100/08-03-056-19-W5/02 ABANDON/OIL

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 49.84574000 | |
| | | QUESTFIRE | 2.00000000 | |
| | | CANADIAN NATUR. | 2.81250000 | |
| | | LONGRUNEXPLO | 8.33340000 | |

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--------|---|--|--|-----------------|-------------|
| M23566 | F | | | BONAVISTA CORP. | 10.43750000 |
| | | | | CYGAM BANKRUPT | 5.20840000 |
| | | | | TALLAHASSEE EXP | 21.36246000 |

**ROYALTY PAYOR -
ADDISON**

| | | | | | | | |
|--------------|-----------------|----|-------------------|--------|-----------------|-------------|----------------------------|
| M23566 | PNGLSE | CR | Eff: May 25, 1959 | 64.000 | C06077 B Bypass | TRACTINT | Area : PINE CREEK |
| Sub: N | UN | | Exp: May 24, 1980 | 64.000 | ALPHABOW ENERGY | 48.06666200 | TWP 56 RGE 19 W5M NE 3 |
| A | 116445 | | Ext: UNIT | 30.763 | BONAVISTA CORP. | 18.18750000 | |
| | ALPHABOW ENERGY | | | | CDNRESNORTHAB | 2.81250000 | PNG IN SECOND_WHITE_SPECKS |
| 100.00000000 | ALPHABOW ENERGY | | | | LONGRUNEXPLO | 8.33334000 | (UNITIZED) |
| | | | | | WHITECAP RESOUR | | |
| | | | | | QUESTFIRE | 2.00000000 | |
| | | | | | TALLAHASSEE EXP | 20.59999800 | |

Total Rental: 224.00

----- Related Contracts -----

| | | |
|----------|------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05629 M | FO | Jul 27, 1972 |
| C05629 P | FO | Jul 27, 1972 |
| C05722 M | JOA | Jun 01, 2009 |
| C06077 B | UNIT | Jul 01, 1985 |

| Status | Hectares | Net | Hectares | Net |
|-----------|--------------|--------|---------------|-------|
| | Prod: | 0.000 | NProd: | 0.000 |
| DEVELOPED | Dev: | 64.000 | Undev: | 0.000 |
| | Prov: | 0.000 | NProv: | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|---------------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|----------------------------|-------------|-----------------|--|--------------------|--|
| M23566 | N | Deduction: STANDARD | | | | | |
| | | Gas: Royalty: | | Min Pay: | | Prod/Sales: | |
| | | S/S OIL: Min: | Max: | Div: | | Prod/Sales: | |
| | | Other Percent: | | Min: | | Prod/Sales: | |

| | |
|-----------------------------|------------------------------|
| Paid to: LESSOR (M) | Paid by: TRACTINT (C) |
| ALBERTA ENERGY 100.00000000 | ALPHABOW ENERGY 48.0666200 |
| | BONAVISTA CORP. 18.18750000 |
| | CDNRESNORTHAB 2.81250000 |
| | LONGRUNEXPLO 8.33334000 |
| | WHITECAP RESOUR |
| | QUESTFIRE 2.00000000 |
| | TALLAHASSEE EXP 20.59999800 |

ROYALTY PAYOR -
NCE

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------|------------------------|------------------------------------|--------------------------------|
| C06077 | Jul 01, 1985 | PINE CREEK SECOND WHITE SPECKS 'A' | ALPHABOW ENERGY |
| Sub: B | Tract Number: 2 | | Tract Part%: 1.45833000 |

| | | | | | | |
|---------------|-----------------|--------------------------|--------|-----------------|-------------|----------------------------|
| M23566 | PNGLSE CR | Eff: May 25, 1959 | 64.000 | C06077 D Bypass | TRACTINT | Area : PINE CREEK |
| Sub: D | UN | Exp: May 24, 1980 | 64.000 | ALPHABOW ENERGY | 48.06662000 | TWP 56 RGE 19 W5M SE 10 |
| A | 116445 | Ext: UNIT | 30.763 | BONAVISTA CORP. | 18.18750000 | PNG IN SECOND_WHITE_SPECKS |
| | ALPHABOW ENERGY | | | CDNRESNORTHAB | 2.81250000 | (UNITIZED) |
| 100.00000000 | ALPHABOW ENERGY | | | LONGRUNEXPLO | 8.33334000 | |
| | | | | WHITECAP RESOUR | | |
| | | | | QUESTFIRE | 2.00000000 | |

----- **Related Contracts** -----
C04844 A P&S Oct 18, 2017 (I)

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23566
Sub: D TALLAHASSEE EXP 20.59998000 C05912 C RETROJOA Jun 01, 2009
C06077 D UNIT Jul 01, 1985

Total Rental: 224.00

| Status | | Hectares | Net | | Hectares | Net | ----- Well U.W.I. Status/Type ----- |
|-----------|--------------|----------|--------|---------------|----------|-------|-------------------------------------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | 100/07-10-056-19-W5/00 PUMP/OIL |
| DEVELOPED | Dev: | 64.000 | 30.763 | Undev: | 0.000 | 0.000 | |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| Paid to: | LESSOR (M) | Paid by: | TRACTINT (C) |
|----------------|--------------|-----------------|--------------|
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 48.06662000 |
| | | BONAVISTA CORP. | 18.18750000 |
| | | CDNRESNORTHAB | 2.81250000 |
| | | LONGRUNEXPLO | 8.33340000 |
| | | WHITECAP RESOUR | |
| | | QUESTFIRE | 2.00000000 |
| | | TALLAHASSEE EXP | 20.59998000 |

**ROYALTY PAYOR -
ADDISON**

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | |
|---------------------|------------------------|------------------------------------|---------------------------------|
| M23566 | D | Related Units | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06077 | Jul 01, 1985 | PINE CREEK SECOND WHITE SPECKS 'A' | ALPHABOW ENERGY |
| Sub: D | Tract Number: 4 | | Tract Part%: 14.57046000 |

| | | | | | | | | | |
|---------------|-----------------|--------------|--------------------------|---------|-----------------|---|----|-------------|-----------------------------|
| M23566 | PNGLSE | CR | Eff: May 25, 1959 | 256.000 | C05912 | A | No | WI | Area : PINE CREEK |
| Sub: G | WI | | Exp: May 24, 1980 | 256.000 | ALPHABOW ENERGY | | | 47.65503000 | TWP 56 RGE 19 W5M SEC 10 |
| A | 116445 | | Ext: 15 | 121.997 | WHITECAP RESOUR | | | 20.42357000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | | CDNRESNORTHAB | | | 2.81250000 | (EXCL 100/16-10-056-19W5/00 |
| 100.00000000 | ALPHABOW ENERGY | Count | Acreeage = | No | QUESTFIRE | | | 2.58800000 | PENALTY WELL) |
| | | | | | LONGRUNEXPLO | | | 8.33340000 | |
| | | | | | BONAVISTA CORP. | | | 18.18750000 | |

Total Rental: 0.00

----- Related Contracts -----
C04844 A P&S Oct 18, 2017 (I)
C05912 A RETROJOA Jun 01, 2009

| Status | | Hectares | Net | | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|--------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 30.499 | Undev: | 192.000 | 91.498 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
100/16-10-056-19-W5/00 DRLCSD/UNKNOW

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | | | | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| | | | | | | | |
|--------------------|-------------------------------|--------------------|-----------------|-----------------------|-------------|-----------------|--|
| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | |
|----------------------------|--------------|------------------------|--------------------|
| | Max: | Div: | Prod/Sales: |
| Other Percent: | | Min: | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 47.65503000 |
| | | WHITECAP RESOUR | 20.42357000 |
| | | CDNRESNORTHAB | 2.81250000 |
| | | QUESTFIRE | 2.58800000 |
| | | LONGRUNEXPLO | 8.33340000 |
| | | BONAVISTA CORP. | 18.18750000 |

**ROYALTY PAYOR -
ADDISON**

| | | | | | | |
|---------------|-----------------|---------------------------|---------|-----------------|-------------|-------------------------------|
| M23566 | PNGLSE CR | Eff: May 25, 1959 | 256.000 | C05912 B No | WI | Area : PINE CREEK |
| Sub: J | WI | Exp: May 24, 1980 | 256.000 | ALPHABOW ENERGY | 48.06662000 | TWP 56 RGE 19 W5M 10 |
| A | 116445 | Ext: 15 | 123.051 | WHITECAP RESOUR | 20.59998000 | PNG BELOW BASE CARDIUM TO TOP |
| | ALPHABOW ENERGY | | | CDNRESNORTHAB | 2.81250000 | SECOND_WHITE_SPECKS |
| 100.00000000 | ALPHABOW ENERGY | Count Acreage = No | | QUESTFIRE | 2.00000000 | |
| | | | | LONGRUNEXPLO | 8.33340000 | |
| | | | | BONAVISTA CORP. | 18.18750000 | |

----- **Related Contracts** -----

| | | |
|----------|----------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05912 B | RETROJOA | Jun 01, 2009 |

Total Rental: 0.00

| | | | | | | |
|---------------|--------------|-----------------|------------|---------------|-----------------|------------|
| Status | | Hectares | Net | | Hectares | Net |
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| UNDEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 256.000 | 123.051 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

Report Date: Feb 17, 2025

Page Number: 148

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------|-----------------------------|--------------|-----------------------------|-------------|------------------------|
| | LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: STANDARD | | | | |
| M23566 | J | | Min Pay: | | Prod/Sales: |
| | Gas: Royalty: | | Div: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Min: | | Prod/Sales: |
| | Other Percent: | | | | |
| | Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| | ALBERTA ENERGY 100.00000000 | | ALPHABOW ENERGY 48.06662000 | | |
| | | | WHITECAP RESOUR 20.59998000 | | |
| | | | CDNRESNORTHAB 2.81250000 | | |
| | | | QUESTFIRE 2.00000000 | | |
| | | | LONGRUNEXPLO 8.33340000 | | |
| | | | BONAVISTA CORP. 18.18750000 | | |

ROYALTY PAYOR - ADDISON

| | | | | | | |
|---------------|-----------------|--------------------------|--------|-----------------|-------------|----------------------------|
| M23566 | PNGLSE CR | Eff: May 25, 1959 | 64.000 | C06077 E Bypass | TRACTINT | Area : PINE CREEK |
| Sub: O | UN | Exp: May 24, 1980 | 64.000 | ALPHABOW ENERGY | 48.06662000 | TWP 56 RGE 19 W5M SW 10 |
| A | 116445 | Ext: UNIT | 30.763 | BONAVISTA CORP. | 18.18750000 | PNG IN SECOND_WHITE_SPECKS |
| | ALPHABOW ENERGY | | | CDNRESNORTHAB | 2.81250000 | (UNITIZED) |
| 100.00000000 | ALPHABOW ENERGY | | | LONGRUNEXPLO | 8.33340000 | |
| | | | | WHITECAP RESOUR | | |
| | | | | QUESTFIRE | 2.00000000 | |
| | | | | TALLAHASSEE EXP | 20.59998000 | |
| | | | | Total Rental: | 224.00 | |

----- Related Contracts -----

| | | |
|----------|----------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05912 C | RETROJOA | Jun 01, 2009 |
| C06077 E | UNIT | Jul 01, 1985 |

Report Date: Feb 17, 2025

Page Number: 149

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23566

| Sub: | Status | Hectares | Net | Hectares | Net |
|------|-----------|----------|--------|----------|-------|
| 0 | DEVELOPED | 0.000 | 0.000 | 0.000 | 0.000 |
| | | 64.000 | 30.763 | 0.000 | 0.000 |
| | | 0.000 | 0.000 | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: TRACTINT (C) | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 48.06662000 | |
| | | BONAVISTA CORP. | 18.18750000 | |
| | | CDNRESNORTHAB | 2.81250000 | |
| | | LONGRUNEXPLO | 8.33340000 | |
| | | WHITECAP RESOUR | | |
| | | QUESTFIRE | 2.00000000 | |
| | | TALLAHASSEE EXP | 20.59998000 | |

ROYALTY PAYOR -
ADDISON

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------|------------------------|------------------------------------|--------------------------------|
| C06077 | Jul 01, 1985 | PINE CREEK SECOND WHITE SPECKS 'A' | ALPHABOW ENERGY |
| Sub: E | Tract Number: 5 | | Tract Part%: 0.72917000 |

Report Date: Feb 17, 2025

Page Number: 150

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|--------------|------------------------|-------------|----------|-----------------|--------|-------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |
| M23566 | PNGLSE CR | CR | 64.000 | C06077 F Bypass | | TRACTINT | Area : PINE CREEK |
| Sub: P | UN | | 64.000 | ALPHABOW ENERGY | | 48.06662000 | TWP 56 RGE 19 W5M NE 10 |
| A | 116445 | UNIT | 30.763 | BONAVISTA CORP. | | 18.18750000 | PNG IN SECOND_WHITE_SPECKS |
| | ALPHABOW ENERGY | | | CDNRESNORTHAB | | 2.81250000 | (UNITIZED) |
| 100.00000000 | ALPHABOW ENERGY | | | LONGRUNEXPLO | | 8.33340000 | |
| | | | | WHITECAP RESOUR | | | |
| | | | | QUESTFIRE | | 2.00000000 | |
| | | | | TALLAHASSEE EXP | | 20.59998000 | |
| | | | | Total Rental: | 224.00 | | |

----- Related Contracts -----

| | | |
|----------|----------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05912 C | RETROJOA | Jun 01, 2009 |
| C06077 F | UNIT | Jul 01, 1985 |

| Status | | Hectares | Net | | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 30.763 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: TRACTINT (C) | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 48.06662000 | |
| | | BONAVISTA CORP. | 18.18750000 | |
| | | CDNRESNORTHAB | 2.81250000 | |
| | | LONGRUNEXPLO | 8.33340000 | |

Report Date: Feb 17, 2025

Page Number: 151

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|--|--|-----------------|-------------|--|--|
| M23566 | P | | | WHITECAP RESOUR | | | |
| | | | | QUESTFIRE | 2.00000000 | | |
| | | | | TALLAHASSEE EXP | 20.59998000 | | |

**ROYALTY PAYOR -
ADDISON**

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|-----------------|------------------------------------|-------------------------|
| C06077 | Jul 01, 1985 | PINE CREEK SECOND WHITE SPECKS 'A' | ALPHABOW ENERGY |
| Sub: F | Tract Number: 6 | | Tract Part%: 2.18750000 |

| | | | | | | |
|---------------|-----------------|--------------------------|--------|-----------------|-------------|----------------------------|
| M23566 | PNGLSE CR | Eff: May 25, 1959 | 64.000 | C06077 G Bypass | TRACTINT | Area : PINE CREEK |
| Sub: Q | UN | Exp: May 24, 1980 | 64.000 | ALPHABOW ENERGY | 48.06662000 | TWP 56 RGE 19 W5M NW 10 |
| A | 116445 | Ext: UNIT | 30.763 | BONAVISTA CORP. | 18.18750000 | PNG IN SECOND_WHITE_SPECKS |
| | ALPHABOW ENERGY | | | CDNRESNORTHAB | 2.81250000 | (UNITIZED) |
| 100.00000000 | ALPHABOW ENERGY | | | LONGRUNEXPLO | 8.33340000 | |

----- **Related Contracts** -----

| | | |
|----------|----------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05912 C | RETROJOA | Jun 01, 2009 |
| C06077 G | UNIT | Jul 01, 1985 |

Total Rental: 224.00

| Status | | Hectares | Net | | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 30.763 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23566

Q

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

Paid to: LESSOR (M)
ALBERTA ENERGY 100.00000000

Paid by: TRACTINT (C)
ALPHABOW ENERGY 48.06662000
BONAVISTA CORP. 18.18750000
CDNRESNORTHAB 2.81250000
LONGRUNEXPLO 8.33340000
WHITECAP RESOUR
QUESTFIRE 2.00000000
TALLAHASSEE EXP 20.59998000

ROYALTY PAYOR -
ADDISON

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------|------------------------|------------------------------------|--------------------------------|
| C06077 | Jul 01, 1985 | PINE CREEK SECOND WHITE SPECKS 'A' | ALPHABOW ENERGY |
| Sub: G | Tract Number: 7 | | Tract Part%: 2.18750000 |

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | Doi Partner(s) | * | * | Lease Description / Rights Held |
| Mineral Int | Operator / Payor | | Net | | | | |

| | | | | | | | |
|--------------|-----------------|--------------------|---------|-----------------|--|-------------|--|
| M23566 | PNGLSE CR | Eff: May 25, 1959 | 256.000 | C05912 D No | | WI | |
| Sub: T | WI | Exp: May 24, 1980 | 256.000 | ALPHABOW ENERGY | | 60.38628000 | |
| A | 116445 | Ext: 15 | 154.589 | WHITECAP RESOUR | | 25.87982000 | |
| | ALPHABOW ENERGY | | | CDNRESNORTHAB | | 2.81250000 | |
| 100.00000000 | ALPHABOW ENERGY | Count Acreage = No | | QUESTFIRE | | 2.58800000 | |
| | | | | LONGRUNEXPLO | | 8.33340000 | |
| | | | | BONAVISTA CORP. | | | |

Total Rental: 0.00

Area : PINE CREEK
TWP 56 RGE 19 W5M SEC 10
(100/16-10-056-19W5/00 PENALTY
WELL)

----- Related Contracts -----

| | | |
|----------|----------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05912 D | RETROJOA | Jun 01, 2009 |

----- Well U.W.I. Status/Type -----

| | |
|------------------------|---------------|
| 100/16-10-056-19-W5/00 | DRLCSD/UNKNOW |
|------------------------|---------------|

| Status | | Hectares | Net | | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|---------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 38.647 | Undev: | 192.000 | 115.942 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| | | | |
|----------------------------|--------------|------------------------|-------------|
| Paid to: LESSOR (M) | | Paid by: WI (C) | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 60.38628000 |
| | | WHITECAP RESOUR | 25.87982000 |
| | | CDNRESNORTHAB | 2.81250000 |
| | | QUESTFIRE | 2.58800000 |
| | | LONGRUNEXPLO | 8.33340000 |

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | |
|--------|---|--|--|-----------------|
| M23566 | T | | | BONAVISTA CORP. |
|--------|---|--|--|-----------------|

| | | | | | | | |
|---------------|-----------------|----|--------------------------|--------|-----------------|-------------|----------------------------|
| M23566 | PNGLSE | CR | Eff: May 25, 1959 | 64.000 | C06077 C Bypass | TRACTINT | Area : PINE CREEK |
| Sub: K | UN | | Exp: May 24, 1980 | 64.000 | ALPHABOW ENERGY | 45.63610800 | TWP 56 RGE 19 W5M SW 11 |
| A | 116445 | | Ext: UNIT | 29.207 | BONAVISTA CORP. | 18.18750000 | |
| | ALPHABOW ENERGY | | | | CDNRESNORTHAB | 2.81250000 | PNG IN SECOND_WHITE_SPECKS |
| 100.00000000 | ALPHABOW ENERGY | | | | LONGRUNEXPLO | 8.33334000 | (UNITIZED) |

| | | | | | | |
|--|--|--|--|-----------------|-------------|--|
| | | | | FAIRHOLME RES | 3.47222000 | |
| | | | | WHITECAP RESOUR | | |
| | | | | QUESTFIRE | 2.00000000 | |
| | | | | TALLAHASSEE EXP | 19.55833200 | |

Total Rental: 224.00

----- Related Contracts -----

| | | |
|----------|----------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05629 F | FO | Jul 27, 1972 |
| C05631 A | FO | Nov 15, 1979 |
| C05722 F | JOA | Jun 01, 2009 |
| C05932 B | RETROJOA | Jan 20, 2011 |
| C06077 C | UNIT | Jul 01, 1985 |

| Status | Hectares | Net | Hectares | Net |
|-----------|--------------------|--------|---------------------|-------|
| | Prod: 0.000 | 0.000 | NProd: 0.000 | 0.000 |
| DEVELOPED | Dev: 64.000 | 29.207 | Undev: 0.000 | 0.000 |
| | Prov: 0.000 | 0.000 | NProv: 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | |
|----------------------------|--------------|------------------------------|
| Paid to: LESSOR (M) | | Paid by: TRACTINT (C) |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY 45.63610800 |
| | | BONAVISTA CORP. 18.18750000 |
| | | CDNRESNORTHAB 2.81250000 |
| | | LONGRUNEXPLO 8.33334000 |
| | | FAIRHOLME RES 3.47222000 |
| | | WHITECAP RESOUR |
| | | QUESTFIRE 2.00000000 |
| | | TALLAHASSEE EXP 19.55833200 |

**ROYALTY PAYOR -
ADDISON**

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------|------------------------|------------------------------------|--------------------------------|
| C06077 | Jul 01, 1985 | PINE CREEK SECOND WHITE SPECKS 'A' | ALPHABOW ENERGY |
| Sub: C | Tract Number: 3 | | Tract Part%: 1.45833000 |

| | | | | | | |
|---------------|-----------------|---------------------------|--------|-----------------|-------------|-------------------------|
| M23566 | PNGLSE CR | Eff: May 25, 1959 | 64.000 | C05629 D No | WI | Area : PINE CREEK |
| Sub: L | WI | Exp: May 24, 1980 | 64.000 | ALPHABOW ENERGY | 51.06108000 | TWP 56 RGE 19 W5M SW 11 |
| A | 116445 | Ext: 15 | 32.679 | QUESTFIRE | 2.00000000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | CANADIAN NATUR. | 2.81250000 | |
| 100.00000000 | ALPHABOW ENERGY | Count Acreage = No | | LONGRUNEXPLO | 8.33334000 | |
| | | | | FAIRHOLME RES | 3.47220000 | |
| | | | | BONAVISTA CORP. | 10.43750000 | |
| | | | | TALLAHASSEE EXP | 21.88332000 | |

Total Rental: 0.00

----- **Related Contracts** -----

| | | |
|----------|----------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05629 D | FO | Jul 27, 1972 |
| C05631 A | FO | Nov 15, 1979 |
| C05722 D | JOA | Jun 01, 2009 |
| C05932 A | RETROJOA | Jan 20, 2011 |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23566

| Sub: | Status | Hectares | Net | Hectares | Net |
|------|-------------|----------|-------|----------|--------|
| L | UNDEVELOPED | 0.000 | 0.000 | 0.000 | 0.000 |
| | | 0.000 | 0.000 | 64.000 | 32.679 |
| | | 0.000 | 0.000 | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 51.06108000 | |
| | | QUESTFIRE | 2.00000000 | |
| | | CANADIAN NATUR. | 2.81250000 | |
| | | LONGRUNEXPLO | 8.33340000 | |
| | | FAIRHOLME RES | 3.47220000 | |
| | | BONAVISTA CORP. | 10.43750000 | |
| | | TALLAHASSEE EXP | 21.88332000 | |

ROYALTY PAYOR -
ADDISON

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--------|---|--|--|-----------------|-------------|
| M23566 | M | | | FAIRHOLME RES | 3.47220000 |
| | | | | BONAVISTA CORP. | 18.18750000 |
| | | | | TALLAHASSEE EXP | 19.55832000 |

**ROYALTY PAYOR -
ADDISON**

| | | | | | | | |
|--------------|-----------------|----|-------------------|--------|-----------------|-------------|----------------------------|
| M23566 | PNGLSE | CR | Eff: May 25, 1959 | 64.000 | C06077 K Bypass | TRACTINT | Area : PINE CREEK |
| Sub: H | UN | | Exp: May 24, 1980 | 64.000 | ALPHABOW ENERGY | 48.06666200 | TWP 56 RGE 19 W5M NW 15 |
| A | 116445 | | Ext: UNIT | 30.763 | BONAVISTA CORP. | 18.18750000 | PNG IN SECOND_WHITE_SPECKS |
| | ALPHABOW ENERGY | | | | CDNRESNORTHAB | 2.81250000 | |
| 100.00000000 | ALPHABOW ENERGY | | | | LONGRUNEXPLO | 8.33334000 | |

----- Related Contracts -----

| | | |
|----------|------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05629 M | FO | Jul 27, 1972 |
| C05722 M | JOA | Jun 01, 2009 |
| C06077 K | UNIT | Jul 01, 1985 |

Total Rental: 224.00

| Status | | Hectares | Net | | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 30.763 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|---------------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|----------------------------|-------------|-----------------|--|--------------------|--|
| M23566 | H | Deduction: STANDARD | | | | | |
| | | Gas: Royalty: | | Min Pay: | | Prod/Sales: | |
| | | S/S OIL: Min: | Max: | Div: | | Prod/Sales: | |
| | | Other Percent: | | Min: | | Prod/Sales: | |

| | | | |
|----------------------------|--------------|------------------------------|-------------|
| Paid to: LESSOR (M) | | Paid by: TRACTINT (C) | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 48.06666200 |
| | | BONAVISTA CORP. | 18.18750000 |
| | | CDNRESNORTHAB | 2.81250000 |
| | | LONGRUNEXPLO | 8.33334000 |
| | | WHITECAP RESOUR | |
| | | QUESTFIRE | 2.00000000 |
| | | TALLAHASSEE EXP | 20.59999800 |

**ROYALTY PAYOR -
ADDISON**

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------|-------------------------|------------------------------------|--------------------------------|
| C06077 | Jul 01, 1985 | PINE CREEK SECOND WHITE SPECKS 'A' | ALPHABOW ENERGY |
| Sub: K | Tract Number: 11 | | Tract Part%: 1.45833000 |

| | | | | | | |
|---------------|-----------------|---------------------------|---------|-----------------|-------------|-------------------------------|
| M23566 | PNGLSE CR | Eff: May 25, 1959 | 128.000 | C05629 E No | WI | Area : PINE CREEK |
| Sub: I | WI | Exp: May 24, 1980 | 128.000 | ALPHABOW ENERGY | 50.35191000 | TWP 56 RGE 19 W5M NW & SE 15 |
| A | 116445 | Ext: 15 | 64.450 | QUESTFIRE | 2.58823600 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | CANADIAN NATUR. | 3.63970700 | |
| 100.00000000 | ALPHABOW ENERGY | Count Acreage = No | | LONGRUNEXPLO | 8.33340000 | ----- Related Contracts ----- |
| | | | | BONAVISTA CORP. | 13.50735700 | C04844 A P&S Oct 18, 2017 (I) |
| | | | | TALLAHASSEE EXP | 21.57939000 | C05629 E FO Jul 27, 1972 |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23566
Sub: 1

C05722 E JOA Jun 01, 2009

Total Rental: 0.00

| Status | | Hectares | Net | | Hectares | Net |
|-------------|-------|----------|-------|--------|----------|--------|
| UNDEVELOPED | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| | Dev: | 0.000 | 0.000 | Undev: | 128.000 | 64.450 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| Paid to: | LESSOR (M) | Paid by: | WI (C) |
|----------------|--------------|-----------------|-------------|
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 50.35191000 |
| | | QUESTFIRE | 2.58823600 |
| | | CANADIAN NATUR. | 3.63970700 |
| | | LONGRUNEXPLO | 8.33340000 |
| | | BONAVISTA CORP. | 13.50735700 |
| | | TALLAHASSEE EXP | 21.57939000 |

**ROYALTY PAYOR -
ADDISON**

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|--------------|------------------------|-------------|----------|-----------------|------|-------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |
| M23566 | PNGLSE CR | CR | 64.000 | C06077 H Bypass | | TRACTINT | Area : PINE CREEK |
| Sub: R | UN | | 64.000 | ALPHABOW ENERGY | | 48.06666200 | TWP 56 RGE 19 W5M SE 15 |
| A | 116445 | | 30.763 | BONAVISTA CORP. | | 18.18750000 | PNG IN SECOND_WHITE_SPECKS |
| | ALPHABOW ENERGY | | | CDNRESNORTHAB | | 2.81250000 | (UNITIZED) |
| 100.00000000 | ALPHABOW ENERGY | | | LONGRUNEXPLO | | 8.33334000 | |
| | | | | WHITECAP RESOUR | | | |
| | | | | QUESTFIRE | | 2.00000000 | |
| | | | | TALLAHASSEE EXP | | 20.59999800 | |

Total Rental: 224.00

----- Related Contracts -----

| | | |
|----------|------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05629 M | FO | Jul 27, 1972 |
| C05629 P | FO | Jul 27, 1972 |
| C05722 M | JOA | Jun 01, 2009 |
| C06077 H | UNIT | Jul 01, 1985 |

| Status | | Hectares | Net | | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 30.763 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

Paid to: LESSOR (M)
ALBERTA ENERGY 100.00000000

Paid by: TRACTINT (C)
ALPHABOW ENERGY 48.06666200
BONAVISTA CORP. 18.18750000
CDNRESNORTHAB 2.81250000
LONGRUNEXPLO 8.33334000

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|--|--|-----------------|-------------|--|--|
| M23566 | R | | | WHITECAP RESOUR | | | |
| | | | | QUESTFIRE | 2.00000000 | | |
| | | | | TALLAHASSEE EXP | 20.59999800 | | |

ROYALTY PAYOR - ADDISON

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|-----------------|------------------------------------|-------------------------|
| C06077 | Jul 01, 1985 | PINE CREEK SECOND WHITE SPECKS 'A' | ALPHABOW ENERGY |
| Sub: H | Tract Number: 8 | | Tract Part%: 0.72917000 |

| | | | | | | |
|--------------|-----------------|-------------------|--------|-----------------|-------------|----------------------------|
| M23566 | PNGLSE CR | Eff: May 25, 1959 | 64.000 | C06077 I Bypass | TRACTINT | Area : PINE CREEK |
| Sub: S | UN | Exp: May 24, 1980 | 64.000 | ALPHABOW ENERGY | 48.06666200 | TWP 56 RGE 19 W5M SW 15 |
| A | 116445 | Ext: UNIT | 30.763 | BONAVISTA CORP. | 18.18750000 | PNG IN SECOND_WHITE_SPECKS |
| | ALPHABOW ENERGY | | | CDNRESNORTHAB | 2.81250000 | (UNITIZED) |
| 100.00000000 | ALPHABOW ENERGY | | | LONGRUNEXPLO | 8.33334000 | |

----- Related Contracts -----

| | | |
|----------|------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05629 M | FO | Jul 27, 1972 |
| C05629 P | FO | Jul 27, 1972 |
| C05722 M | JOA | Jun 01, 2009 |
| C06077 I | UNIT | Jul 01, 1985 |

Total Rental: 224.00

| Status | | Hectares | Net | | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 30.763 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
100/04-15-056-19-W5/00 SUSP/OIL

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23566

S

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

Paid to: LESSOR (M)
ALBERTA ENERGY 100.00000000

Paid by: TRACTINT (C)
ALPHABOW ENERGY 48.06666200
BONAVISTA CORP. 18.18750000
CDNRESNORTHAB 2.81250000
LONGRUNEXPLO 8.33334000
WHITECAP RESOUR
QUESTFIRE 2.00000000
TALLAHASSEE EXP 20.59999800

ROYALTY PAYOR -
ADDISON

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------|----------------|------------------------------------|---------------------------------|
| C06077 | Jul 01, 1985 | PINE CREEK SECOND WHITE SPECKS 'A' | ALPHABOW ENERGY |
| Sub: 1 | | Tract Number: 9 | Tract Part%: 15.67259000 |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

| | | | | | | | |
|--------------|-----------------|----|-------------------|---------|-----------------|-------------|----------------------------------|
| M23564 | PNGLSE CR | CR | Eff: Oct 30, 1974 | 192.000 | C05629 H No | WI | Area : PINE CREEK |
| Sub: A | WI | | Exp: Oct 29, 1984 | 128.000 | ALPHABOW ENERGY | 42.15862000 | TWP 56 RGE 19 W5M NW & SE SEC 16 |
| A | 37600 | | Ext: 15 | 53.963 | QUESTFIRE | 2.00000000 | PNG BELOW BASE CARDIUM TO TOP |
| | ALPHABOW ENERGY | | | | CANADIAN NATUR. | 2.81250000 | SECOND_WHITE_SPECKS |
| 100.00000000 | ALPHABOW ENERGY | | | | LONGRUNEXPLO | 8.33340000 | |
| | | | | | FAIRHOLME RES | 8.44000000 | |
| | | | | | BONAVISTA CORP. | 18.18750000 | |
| | | | | | TALLAHASSEE EXP | 18.06798000 | |

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05629 H | FO | Jul 27, 1972 |
| C05722 H | JOA | Jun 01, 2009 |

Total Rental: 448.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| DEVELOPED | Dev: | 128.000 | 53.963 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|--------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | | | |
| S/S OIL: Min: Max: | | | | |
| Other Percent: | | | | |
| Min Pay: | | Prod/Sales: | | |
| Div: | | Prod/Sales: | | |
| Min: | | Prod/Sales: | | |

| | | |
|-----------------------------|-----------------------------|--|
| Paid to: LESSOR (M) | Paid by: WI (C) | |
| ALBERTA ENERGY 100.00000000 | ALPHABOW ENERGY 42.15862000 | |
| | QUESTFIRE 2.00000000 | |
| | CANADIAN NATUR. 2.81250000 | |
| | LONGRUNEXPLO 8.33340000 | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|--|--|-----------------|--|-------------|--|
| M23564 | A | | | FAIRHOLME RES | | 8.44000000 | |
| | | | | BONAVISTA CORP. | | 18.18750000 | |
| | | | | TALLAHASSEE EXP | | 18.06798000 | |

| | | | | | | | | |
|---------------|-----------------|----|--------------------------|---------|-----------------|------|-------------|--------------------------------|
| M23564 | PNGLSE | CR | Eff: Oct 30, 1974 | 192.000 | C05629 | I No | WI | Area : PINE CREEK |
| Sub: B | WI | | Exp: Oct 29, 1984 | 64.000 | ALPHABOW ENERGY | | 58.33338000 | TWP 56 RGE 19 W5M NE SEC 16 |
| A | 37600 | | Ext: 15 | 37.333 | LONGRUNEXPLO | | 16.66660000 | PNG TO TOP SECOND_WHITE_SPECKS |
| | ALPHABOW ENERGY | | | | TALLAHASSEE EXP | | 25.00002000 | |
| 100.00000000 | ALPHABOW ENERGY | | | | | | | |

Total Rental: 224.00

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05629 I | FO | Jul 27, 1972 |
| C05722 I | JOA | Jun 01, 2009 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-------------|--------------|----------|-------|---------------|----------|--------|
| UNDEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 64.000 | 37.333 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|-----------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY 100.00000000 | | ALPHABOW ENERGY 58.33338000 | | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | |
|--------|---|--|--|-----------------|-------------|--|
| M23564 | B | | | LONGRUNEXPLO | 16.66660000 | |
| | | | | TALLAHASSEE EXP | 25.00002000 | |

**ROYALTY PAYOR -
ADDISON**

| | | | | | | | | |
|---------------|-----------------|----|--------------------|---------|-----------------|------|-------------|----------------------------------|
| M23564 | PNGLSE | CR | Eff: Oct 30, 1974 | 192.000 | C05629 | G No | WI | Area : PINE CREEK |
| Sub: C | WI | | Exp: Oct 29, 1984 | 0.000 | ALPHABOW ENERGY | | 42.70399700 | TWP 56 RGE 19 W5M NW & SE SEC 16 |
| A | 37600 | | Ext: 15 | 0.000 | QUESTFIRE | | 2.58823600 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | | CANADIAN NATUR. | | 3.63970700 | |
| 100.00000000 | ALPHABOW ENERGY | | Count Acreage = No | | LONGRUNEXPLO | | 8.33340000 | ----- Related Contracts ----- |
| | | | | | FAIRHOLME RES | | 10.92559000 | C04844 A P&S Oct 18, 2017 (I) |
| | | | | | BONAVISTA CORP. | | 13.50735700 | C05629 G FO Jul 27, 1972 |
| | | | | | TALLAHASSEE EXP | | 18.30171300 | C05722 G JOA Jun 01, 2009 |

Total Rental: 0.00

| Status | | Hectares | Net | | Hectares | Net |
|-------------|--------------|----------|-------|---------------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| UNDEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|---------------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--------|---|-----------------------|-------------|-----------------|--------------------|
| M23564 | C | Gas: Royalty: | | Min Pay: | Prod/Sales: |
| | | S/S OIL: Min: | Max: | Div: | Prod/Sales: |
| | | Other Percent: | | Min: | Prod/Sales: |

| | |
|----------------------------|------------------------|
| Paid to: LESSOR (M) | Paid by: WI (C) |
| ALBERTA ENERGY | ALPHABOW ENERGY |
| 100.00000000 | 42.70399700 |
| | QUESTFIRE |
| | 2.58823600 |
| | CANADIAN NATUR. |
| | 3.63970700 |
| | LONGRUNEXPLO |
| | 8.33340000 |
| | FAIRHOLME RES |
| | 10.92559000 |
| | BONAVISTA CORP. |
| | 13.50735700 |
| | TALLAHASSEE EXP |
| | 18.30171300 |

ROYALTY PAYOR - ADDISON

| | | | | | | | | |
|---------------|-----------------|---------------------------|--------------------------|---------|-----------------|----------|-------------|-----------------------------|
| M23564 | PNGLSE | CR | Eff: Oct 30, 1974 | 192.000 | C06077 | M Bypass | TRACTINT | Area : PINE CREEK |
| Sub: D | WI | | Exp: Oct 29, 1984 | 64.000 | ALPHABOW ENERGY | | 42.15866200 | TWP 56 RGE 19 W5M NW SEC 16 |
| A | 37600 | | Ext: 15 | 26.982 | BONAVISTA CORP. | | 18.18750000 | PNG IN SECOND_WHITE_SPECKS |
| | ALPHABOW ENERGY | | | | CDNRESNORTHAB | | 2.81250000 | (UNITIZED) |
| 100.00000000 | ALPHABOW ENERGY | Count Acreage = No | | | LONGRUNEXPLO | | 8.33334000 | |
| | | | | | FAIRHOLME RES | | 8.44000000 | |
| | | | | | WHITECAP RESOUR | | | |
| | | | | | QUESTFIRE | | 2.00000000 | |
| | | | | | TALLAHASSEE EXP | | 18.06799800 | |

----- Related Contracts -----

| | | | |
|--------|---|------|------------------|
| C04844 | A | P&S | Oct 18, 2017 (I) |
| C05629 | H | FO | Jul 27, 1972 |
| C05722 | H | JOA | Jun 01, 2009 |
| C06077 | M | UNIT | Jul 01, 1985 |

Total Rental: 0.00

| | | | | | |
|---------------|--------------|-----------------|------------|-----------------|------------|
| Status | | Hectares | Net | Hectares | Net |
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 |
| | | | | | 0.000 |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23564

| | | | | | | | |
|---------------|-----------|--------------|--------|--------|---------------|-------|-------|
| Sub: D | DEVELOPED | Dev: | 64.000 | 26.982 | Undev: | 0.000 | 0.000 |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--|--------------|---|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) ALBERTA ENERGY | 100.00000000 | Paid by: TRACTINT (C) ALPHABOW ENERGY | 42.15866200 | |
| | | BONAVISTA CORP. | 18.18750000 | |
| | | CDNRESNORTHAB | 2.81250000 | |
| | | LONGRUNEXPLO | 8.33334000 | |
| | | FAIRHOLME RES | 8.44000000 | |
| | | WHITECAP RESOUR | | |
| | | QUESTFIRE | 2.00000000 | |
| | | TALLAHASSEE EXP | 18.06799800 | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------|-------------------------|------------------------------------|--------------------------------|
| C06077 | Jul 01, 1985 | PINE CREEK SECOND WHITE SPECKS 'A' | ALPHABOW ENERGY |
| Sub: M | Tract Number: 13 | | Tract Part%: 1.45833000 |

Report Date: Feb 17, 2025

Page Number: 169

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | Doi Partner(s) | * | * | |
| Mineral Int | Operator / Payor | | Net | | | | Lease Description / Rights Held |

| | | | | | | | |
|--------------|-----------------|--------------------|---------|-----------------|--|-------------|--|
| M23564 | PNGLSE CR | Eff: Oct 30, 1974 | 192.000 | C06077 L Bypass | | TRACTINT | |
| Sub: E | WI | Exp: Oct 29, 1984 | 64.000 | LONGRUNEXPLO | | 16.66666000 | |
| A | 37600 | Ext: 15 | 37.333 | WHITECAP RESOUR | | | |
| | ALPHABOW ENERGY | | | ALPHABOW ENERGY | | 58.33333800 | |
| 100.00000000 | ALPHABOW ENERGY | Count Acreage = No | | TALLAHASSEE EXP | | 25.00000200 | |

Area : PINE CREEK
TWP 56 RGE 19 W5M NE 16
PNG IN SECOND_WHITE_SPECKS
(UNITIZED)

Total Rental: 0.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 64.000 | 37.333 | NProv: | 0.000 | 0.000 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

----- Related Contracts -----
C04844 A P&S Oct 18, 2017 (I)
C05629 I FO Jul 27, 1972
C05722 I JOA Jun 01, 2009
C06077 L UNIT Jul 01, 1985

----- Well U.W.I. Status/Type -----
100/16-16-056-19-W5/00 SUSP/OIL

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

Paid to: LESSOR (M)
ALBERTA ENERGY 100.00000000

Paid by: TRACTINT (C)
LONGRUNEXPLO 16.66666000
WHITECAP RESOUR
ALPHABOW ENERGY 58.33333800
TALLAHASSEE EXP 25.00000200

ROYALTY PAYOR -
ADDISON

Report Date: Feb 17, 2025

Page Number: 170

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|----------------------|-------------------------|------------------------------------|---------------------------------|--|--|
| M23564 | E | Related Units | | | | | |
| | | Unit File No | Effective Date | Unit Name | Unit Operator | | |
| | | C06077 | Jul 01, 1985 | PINE CREEK SECOND WHITE SPECKS 'A' | ALPHABOW ENERGY | | |
| | | Sub: L | Tract Number: 12 | | Tract Part%: 15.67259000 | | |

| | | | | | | | | |
|---------------|-----------------|--------------|--------------------------|---------|-----------------|----------|-------------|--------------------------------------|
| M23564 | PNGLSE | CR | Eff: Oct 30, 1974 | 192.000 | C06077 | J Bypass | TRACTINT | Area : PINE CREEK |
| Sub: F | WI | | Exp: Oct 29, 1984 | 64.000 | ALPHABOW ENERGY | | 42.15866200 | TWP 56 RGE 19 W5M SE SEC 16 |
| A | 37600 | | Ext: 15 | 26.982 | BONAVISTA CORP. | | 18.18750000 | PNG IN SECOND_WHITE_SPECKS |
| | ALPHABOW ENERGY | | | | CDNRESNORTHAB | | 2.81250000 | (UNITIZED) |
| 100.00000000 | ALPHABOW ENERGY | Count | Acreeage = | No | LONGRUNEXPLO | | 8.33334000 | |
| | | | | | FAIRHOLME RES | | 8.44000000 | |
| | | | | | WHITECAP RESOUR | | | ----- Related Contracts ----- |
| | | | | | QUESTFIRE | | 2.00000000 | C04844 A P&S Oct 18, 2017 (I) |
| | | | | | TALLAHASSEE EXP | | 18.06799800 | C05629 H FO Jul 27, 1972 |
| | | | | | | | | C05722 H JOA Jun 01, 2009 |
| | | | | | | | | C06077 J UNIT Jul 01, 1985 |
| | | | | | Total Rental: | 0.00 | | |

| Status | | Hectares | Net | | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 26.982 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|---------------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |

Report Date: Feb 17, 2025

Page Number: 171

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|---|--------------|---|-------------|--------------------|--------------------|
| M23564 | F | Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent: | | | | | |
| | | | Max: | Min Pay: | Div: | Prod/Sales: | Prod/Sales: |
| | | | | Min: | | Prod/Sales: | |
| | | Paid to: LESSOR (M) ALBERTA ENERGY | 100.00000000 | Paid by: TRACTINT (C) ALPHABOW ENERGY | 42.15866200 | | |
| | | | | BONAVISTA CORP. | 18.18750000 | | |
| | | | | CDNRESNORTHAB | 2.81250000 | | |
| | | | | LONGRUNEXPLO | 8.33334000 | | |
| | | | | FAIRHOLME RES | 8.44000000 | | |
| | | | | WHITECAP RESOUR | | | |
| | | | | QUESTFIRE | 2.00000000 | | |
| | | | | TALLAHASSEE EXP | 18.06799800 | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------|-------------------------|------------------------------------|--------------------------------|
| C06077 | Jul 01, 1985 | PINE CREEK SECOND WHITE SPECKS 'A' | ALPHABOW ENERGY |
| Sub: J | Tract Number: 10 | | Tract Part%: 1.45833000 |

| | | | | | | | | |
|---------------|-----------------|----|--------------------------|---------|-----------------|-------------|-------------|-----------------------------|
| M23561 | PNGLSE | CR | Eff: May 25, 1959 | 128.000 | C06077 P Bypass | TRACTINT | WI | Area : PINE CREEK |
| Sub: A | UN | | Exp: May 24, 1980 | 64.000 | LONGRUNEXPLO | 18.60473000 | 18.60460000 | TWP 56 RGE 19 W5M SE SEC 20 |
| A | 116446 | | Ext: UNIT | 36.465 | WHITECAP RESOUR | | | PNG IN SECOND_WHITE_SPECKS |
| | ALPHABOW ENERGY | | | | ALPHABOW ENERGY | 56.97668900 | 56.97678000 | (UNITIZED) |
| 100.00000000 | ALPHABOW ENERGY | | | | TALLAHASSEE EXP | 24.41858100 | | |
| | | | | | TALLAHASSEE EXP | | 24.41862000 | |

Total Rental: 224.00

----- **Related Contracts** -----

| | | |
|----------|------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C06077 P | UNIT | Jul 01, 1985 |
| C05064 D | JOA | Sep 16, 1952 |

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23561

| Sub: A | Status | Hectares | Net | Hectares | Net |
|--------|--------------|----------|--------|---------------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 |
| | Dev: | 64.000 | 36.465 | Undev: | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: TRACTINT (C) | | |
| ALBERTA ENERGY | 100.00000000 | LONGRUNEXPLO | 18.60473000 | |
| | | WHITECAP RESOUR | | |
| | | ALPHABOW ENERGY | 56.97668900 | |
| | | TALLAHASSEE EXP | 24.41858100 | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------|-------------------------|------------------------------------|--------------------------------|
| C06077 | Jul 01, 1985 | PINE CREEK SECOND WHITE SPECKS 'A' | ALPHABOW ENERGY |
| Sub: P | Tract Number: 16 | | Tract Part%: 1.45833000 |

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

| | | | | | | | |
|--------------|-----------------|--|--------------------|---------|-----------------|-------------|--------------------------------|
| M23561 | PNGLSE CR | | Eff: May 25, 1959 | 128.000 | C05064 D Yes | WI | Area : PINE CREEK |
| Sub: B | WI | | Exp: May 24, 1980 | 128.000 | ALPHABOW ENERGY | 56.97678000 | TWP 56 RGE 19 W5M E 20 |
| A | 116446 | | Ext: 15 | 72.930 | LONGRUNEXPLO | 18.60460000 | PNG BELOW BASE PASKAPOO TO TOP |
| | ALPHABOW ENERGY | | | | TALLAHASSEE EXP | 24.41862000 | SECOND_WHITE_SPECKS |
| 100.00000000 | ALPHABOW ENERGY | | Count Acreage = No | | | | |

Total Rental: 0.00

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05064 D | JOA | Sep 16, 1952 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|--------|
| DEVELOPED | Dev: | 64.000 | 36.465 | Undev: | 64.000 | 36.465 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----

100/09-20-056-19-W5/02 SUSP/OIL

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 56.97678000 | |
| | | LONGRUNEXPLO | 18.60460000 | |
| | | TALLAHASSEE EXP | 24.41862000 | |

| | | | | | | | |
|--------|-----------|--|-------------------|---------|-----------------|-------------|----------------------------|
| M23561 | PNGLSE CR | | Eff: May 25, 1959 | 128.000 | C05064 F Yes | WI | Area : PINE CREEK |
| Sub: C | WI | | Exp: May 24, 1980 | 128.000 | ALPHABOW ENERGY | 56.97678000 | TWP 56 RGE 19 W5M E SEC 20 |

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | Doi Partner(s) | * | * | Lease Description / Rights Held |
| Mineral Int | Operator / Payor | | Net | | | | |

(cont'd)

M23561
Sub: C
 A 116446 Ext: 15 72.930 WARRIOR ENERGY 18.60460000 PNG TO BASE PASKAPOO
 ALPHABOW ENERGY TALLAHASSEE EXP 24.41862000
 100.00000000 ALPHABOW ENERGY Count Acreage = No

Total Rental: 0.00

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)
 C05064 F JOA Sep 16, 1952

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-------------|-------|----------|-------|--------|----------|--------|
| UNDEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 128.000 | 72.930 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|-----------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY 100.00000000 | | ALPHABOW ENERGY 56.97678000 | | |
| | | WARRIOR ENERGY 18.60460000 | | |
| | | TALLAHASSEE EXP 24.41862000 | | |

M23561 PNGLSE CR Eff: May 25, 1959 128.000 C06077 R Bypass TRACTINT WI Area : PINE CREEK

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23561 D **ROYALTY PAYOR -**
 TOMBROWN

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------|-------------------------|------------------------------------|--------------------------------|
| C06077 | Jul 01, 1985 | PINE CREEK SECOND WHITE SPECKS 'A' | ALPHABOW ENERGY |
| Sub: R | Tract Number: 18 | | Tract Part%: 5.23920000 |

| | | | | | | |
|---------------|-----------------|--------------------------|--------|----------------------|-------------|-------------------------|
| M23523 | PNGLSE CR | Eff: Mar 04, 1999 | 64.000 | C05943 A No | WI | Area : PINE CREEK |
| Sub: A | WI | Exp: Mar 03, 2004 | 64.000 | TALLAHASSEE EXP | 30.00000000 | TWP 56 RGE 19 W5M NE 21 |
| A | 0599030216 | Ext: 15 | 44.800 | ALPHABOW ENERGY | 70.00000000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | | | |
| 100.00000000 | ALPHABOW ENERGY | | | Total Rental: 224.00 | | |

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05943 A | JOA | Jan 13, 2011 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|-------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 64.000 | 44.800 | NProv: | 0.000 | 0.000 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----

100/15-21-056-19-W5/02 PUMP/OIL

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| | | | | | | | | |
|--------------------|-------------------------------|--------------------|--|-----------------|-----------------------|-------------|-----------------|--|
| File Number | Lse Type | Lessor Type | | Exposure | Oper.Cont. | ROFR | DOI Code | |
| File Status | Int Type / Lse No/Name | | | Gross | | | | |
| Mineral Int | Operator / Payor | | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | |
|--|--|--------------------|
| Other Percent: | Min: | Prod/Sales: |
| Paid to: LESSOR (M) ALBERTA ENERGY 100.00000000 | Paid by: WI (C) TALLAHASSEE EXP 30.00000000 ALPHABOW ENERGY 70.00000000 | |

| | | | | | | |
|---------------|-----------------|--------------------------|---------|-----------------|-------------|-----------------------------|
| M23565 | PNGLSE CR | Eff: Oct 30, 1974 | 192.000 | C05629 J No | WI | Area : PINE CREEK |
| Sub: A | WI | Exp: Oct 29, 1984 | 64.000 | ALPHABOW ENERGY | 47.58187000 | TWP 56 RGE 19 W5M SE SEC 21 |
| A | 37601 | Ext: 15 | 30.452 | QUESTFIRE | 2.00000000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | CANADIAN NATUR. | 2.81250000 | |
| 100.00000000 | ALPHABOW ENERGY | | | LONGRUNEXPLO | 8.33340000 | |
| | | | | FAIRHOLME RES | 8.44250000 | |
| | | | | BONAVISTA CORP. | 10.43750000 | |
| | | | | TALLAHASSEE EXP | 20.39223000 | |

----- **Related Contracts** -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05629 J | FO | Jul 27, 1972 |
| C05722 J | JOA | Jun 01, 2009 |

Total Rental: 0.00

| | | | | | | |
|---------------|--------------|-----------------|------------|---------------|-----------------|------------|
| Status | | Hectares | Net | | Hectares | Net |
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 30.452 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| | | | | |
|----------------------------|---------------------|----------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | | | | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | |
|----------------------------|--------------|------------------------|--------------------|
| | Max: | Div: | Prod/Sales: |
| Other Percent: | | Min: | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 47.58187000 |
| | | QUESTFIRE | 2.00000000 |
| | | CANADIAN NATUR. | 2.81250000 |
| | | LONGRUNEXPLO | 8.33340000 |
| | | FAIRHOLME RES | 8.44250000 |
| | | BONAVISTA CORP. | 10.43750000 |
| | | TALLAHASSEE EXP | 20.39223000 |

**ROYALTY PAYOR -
ADDISON**

| | | | | | | |
|---------------|-----------------|---------------------------|---------|-----------------|-------------|-----------------------------|
| M23565 | PNGLSE CR | Eff: Oct 30, 1974 | 192.000 | C06077 N Bypass | TRACTINT | Area : PINE CREEK |
| Sub: B | WI | Exp: Oct 29, 1984 | 64.000 | ALPHABOW ENERGY | 42.15691200 | TWP 56 RGE 19 W5M SE SEC 21 |
| A | 37601 | Ext: 15 | 26.980 | BONAVISTA CORP. | 18.18750000 | PNG IN SECOND_WHITE_SPECKS |
| | ALPHABOW ENERGY | | | CDNRESNORTHAB | 2.81250000 | (UNITIZED) |
| 100.00000000 | ALPHABOW ENERGY | Count Acreage = No | | LONGRUNEXPLO | 8.33334000 | |

| | |
|----------------------|-------------|
| FAIRHOLME RES | 8.44250000 |
| WHITECAP RESOUR | |
| QUESTFIRE | 2.00000000 |
| TALLAHASSEE EXP | 18.06724800 |
| Total Rental: 224.00 | |

----- Related Contracts -----

| | | |
|----------|------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05629 N | FO | Jul 27, 1972 |
| C05629 P | FO | Jul 27, 1972 |
| C05722 N | JOA | Jun 01, 2009 |
| C06077 N | UNIT | Jul 01, 1985 |

| Status | Hectares | Net | Hectares | Net |
|-----------|--------------------|--------|---------------------|-------|
| | Prod: 0.000 | 0.000 | NProd: 0.000 | 0.000 |
| DEVELOPED | Dev: 64.000 | 26.980 | Undev: 0.000 | 0.000 |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23565

| | | | | | | |
|--------|-------|-------|-------|--------|-------|-------|
| Sub: B | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |
|--------|-------|-------|-------|--------|-------|-------|

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

Paid to: LESSOR (M)
ALBERTA ENERGY 100.00000000

Paid by: TRACTINT (C)
ALPHABOW ENERGY 42.15691200
BONAVISTA CORP. 18.18750000
CDNRESNORTHAB 2.81250000
LONGRUNEXPLO 8.33334000
FAIRHOLME RES 8.44250000
WHITECAP RESOUR
QUESTFIRE 2.00000000
TALLAHASSEE EXP 18.06724800

**ROYALTY PAYOR -
ADDISON**

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|------------------|------------------------------------|-------------------------|
| C06077 | Jul 01, 1985 | PINE CREEK SECOND WHITE SPECKS 'A' | ALPHABOW ENERGY |
| Sub: N | Tract Number: 14 | | Tract Part%: 1.45833000 |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

| | | | | | | | |
|--------------|-----------------|----|-------------------|---------|-----------------|-------------|-----------------------------|
| M23565 | PNGLSE | CR | Eff: Oct 30, 1974 | 192.000 | C05629 K No | WI | Area : PINE CREEK |
| Sub: C | WI | | Exp: Oct 29, 1984 | 64.000 | ALPHABOW ENERGY | 43.47942900 | TWP 56 RGE 19 W5M SW SEC 21 |
| A | 37601 | | Ext: 15 | 27.827 | QUESTFIRE | 2.00000000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | | CANADIAN NATUR. | 2.81250000 | |
| 100.00000000 | ALPHABOW ENERGY | | | | LONGRUNEXPLO | 8.33340000 | |

----- Related Contracts -----

| | | |
|----------|------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05629 K | FO | Jul 27, 1972 |
| C05630 A | PART | Oct 02, 1982 |
| C05722 K | JOA | Jun 01, 2009 |

Total Rental: 0.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| DEVELOPED | Dev: | 64.000 | 27.827 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|--------------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | Prod/Sales: | |
| S/S OIL: Min: | | Div: | Prod/Sales: | |
| Other Percent: | | Min: | Prod/Sales: | |

| | | |
|-----------------------------|-----------------------------|-------------------------|
| Paid to: LESSOR (M) | Paid by: WI (C) | |
| ALBERTA ENERGY 100.00000000 | ALPHABOW ENERGY 43.47942900 | QUESTFIRE 2.00000000 |
| | CANADIAN NATUR. 2.81250000 | LONGRUNEXPLO 8.33340000 |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | |
|--------|---|--|-----------------|-------------|
| M23565 | C | | FAIRHOLME RES | 14.30313000 |
| | | | BONAVISTA CORP. | 10.43750000 |
| | | | TALLAHASSEE EXP | 18.63404100 |

ROYALTY PAYOR - ADDISON

| | | | | | | | |
|--------------|-----------------|-------|-------------------|---------|-----------------|-------------|----------------------------|
| M23565 | PNGLSE | CR | Eff: Oct 30, 1974 | 192.000 | C06077 O Bypass | TRACTINT | Area : PINE CREEK |
| Sub: D | WI | | Exp: Oct 29, 1984 | 64.000 | ALPHABOW ENERGY | 36.65447100 | TWP 56 RGE 19 W5M SW 21 |
| A | 37601 | | Ext: 15 | 23.459 | BONAVISTA CORP. | 20.18750000 | PNG IN SECOND_WHITE_SPECKS |
| | ALPHABOW ENERGY | | | | CDNRESNORTHAB | 2.81250000 | (UNITIZED) |
| 100.00000000 | ALPHABOW ENERGY | Count | Acreeage = | No | LONGRUNEXPLO | 8.33334000 | |
| | | | | | FAIRHOLME RES | 14.30313000 | |
| | | | | | WHITECAP RESOUR | | |
| | | | | | QUESTFIRE | 2.00000000 | |
| | | | | | TALLAHASSEE EXP | 15.70905900 | |

Total Rental: 224.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| DEVELOPED | Dev: | 64.000 | 23.459 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|----------|------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05629 L | FO | Jul 27, 1972 |
| C05629 P | FO | Jul 27, 1972 |
| C05630 A | PART | Oct 02, 1982 |
| C05722 L | JOA | Jun 01, 2009 |
| C06077 O | UNIT | Jul 01, 1985 |

----- Well U.W.I. Status/Type -----
100/06-21-056-19-W5/00 SUSP/OIL

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|-----------------------|--------------|-----------------|--------------|--------------------|--|
| M23565 | D | Roy Percent: | | | | | |
| | | Deduction: | STANDARD | | | | |
| | | Gas: Royalty: | | Min Pay: | | Prod/Sales: | |
| | | S/S OIL: Min: | Max: | Div: | | Prod/Sales: | |
| | | Other Percent: | | Min: | | Prod/Sales: | |
| | | Paid to: | LESSOR (M) | Paid by: | TRACTINT (C) | | |
| | | ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 36.65447100 | | |
| | | | | BONAVISTA CORP. | 20.18750000 | | |
| | | | | CDNRESNORTHAB | 2.81250000 | | |
| | | | | LONGRUNEXPLO | 8.33334000 | | |
| | | | | FAIRHOLME RES | 14.30313000 | | |
| | | | | WHITECAP RESOUR | | | |
| | | | | QUESTFIRE | 2.00000000 | | |
| | | | | TALLAHASSEE EXP | 15.70905900 | | |

**ROYALTY PAYOR -
ADDISON**

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------|-------------------------|------------------------------------|---------------------------------|
| C06077 | Jul 01, 1985 | PINE CREEK SECOND WHITE SPECKS 'A' | ALPHABOW ENERGY |
| Sub: O | Tract Number: 15 | | Tract Part%: 15.67259000 |

| | | | | | | | | |
|---------------|-----------------|----|--------------------------|---------|-----------------|------|-------------|-----------------------------|
| M23565 | PNGLSE | CR | Eff: Oct 30, 1974 | 192.000 | C05629 | J No | WI | Area : PINE CREEK |
| Sub: E | WI | | Exp: Oct 29, 1984 | 64.000 | ALPHABOW ENERGY | | 47.58187000 | TWP 56 RGE 19 W5M NW SEC 21 |
| A | 37601 | | Ext: 15 | 30.452 | QUESTFIRE | | 2.00000000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | | CANADIAN NATUR. | | 2.81250000 | EXCL PNG IN CARDIUM |
| 100.00000000 | ALPHABOW ENERGY | | | | LONGRUNEXPLO | | 8.33340000 | |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| | | | | | | | |
|--------------------|-------------------------------|--------------------|-----------------|-----------------------|-------------|-----------------|--|
| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23565

Sub: E

FAIRHOLME RES 8.44250000
 BONAVIDA CORP. 10.43750000
 TALLAHASSEE EXP 20.39223000

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)
 C05629 J FO Jul 27, 1972
 C05722 J JOA Jun 01, 2009

Total Rental: 0.00

| | | | | | | |
|---------------|--------------|-----------------|------------|---------------|-----------------|------------|
| Status | | Hectares | Net | NProd: | Hectares | Net |
| | Prod: | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 30.452 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| | | | | |
|----------------------------|------------------------|----------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| | | | | |
| Paid to: LESSOR (M) | Paid by: WI (C) | | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 47.58187000 | |
| | | QUESTFIRE | 2.00000000 | |
| | | CANADIAN NATUR. | 2.81250000 | |
| | | LONGRUNEXPLO | 8.33340000 | |
| | | FAIRHOLME RES | 8.44250000 | |
| | | BONAVIDA CORP. | 10.43750000 | |
| | | TALLAHASSEE EXP | 20.39223000 | |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23565 E
ROYALTY PAYOR -
 ADDISON

| | | | | | | | | |
|---------------|-----------------|------------------------|--------------------------|---------|-----------------|------|-------------|--------------------------------------|
| M23565 | PNGLSE | CR | Eff: Oct 30, 1974 | 192.000 | C05629 | O No | WI | Area : PINE CREEK |
| Sub: F | WI | | Exp: Oct 29, 1984 | 64.000 | ALPHABOW ENERGY | | 47.58187000 | TWP 56 RGE 19 W5M NW SEC 21 |
| A | 37601 | | Ext: 15 | 30.452 | QUESTFIRE | | 2.00000000 | PNG IN CARDIUM |
| | ALPHABOW ENERGY | | | | CANADIAN NATUR. | | 2.81250000 | |
| 100.00000000 | ALPHABOW ENERGY | Count Acreage = | No | | LONGRUNEXPLO | | 8.33340000 | ----- Related Contracts ----- |
| | | | | | FAIRHOLME RES | | 8.44250000 | C04844 A P&S Oct 18, 2017 (I) |
| | | | | | BONAVISTA CORP. | | 10.43750000 | C05629 O FO Jul 27, 1972 |
| | | | | | TALLAHASSEE EXP | | 20.39223000 | |

Total Rental: 0.00

| Status | | Hectares | Net | | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 30.452 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| Other Percent: | Min: | Prod/Sales: |
|-----------------------------|-----------------------------|-------------|
| Paid to: LESSOR (M) | Paid by: WI (C) | |
| ALBERTA ENERGY 100.00000000 | ALPHABOW ENERGY 48.06666200 | |
| | QUESTFIRE 2.00000000 | |
| | CANADIAN NATUR. 2.81250000 | |
| | LONGRUNEXPLO 8.33334000 | |
| | BONAVISTA CORP. 18.18750000 | |
| | TALLAHASSEE EXP 20.59999800 | |

**ROYALTY PAYOR -
ADDISON**

| | | | | | | |
|---------------|-----------------|---------------------------|---------|-----------------|-------------|-----------------------------|
| M23565 | PNGLSE CR | Eff: Oct 30, 1974 | 192.000 | C06077 Q Bypass | TRACTINT | Area : PINE CREEK |
| Sub: G | WI | Exp: Oct 29, 1984 | 64.000 | ALPHABOW ENERGY | 42.15691200 | TWP 56 RGE 19 W5M NW SEC 21 |
| A | 37601 | Ext: 15 | 26.980 | BONAVISTA CORP. | 18.18750000 | PNG IN SECOND_WHITE_SPECKS |
| | ALPHABOW ENERGY | | | CDNRESNORTHAB | 2.81250000 | (UNITIZED) |
| 100.00000000 | ALPHABOW ENERGY | Count Acreage = No | | LONGRUNEXPLO | 8.33334000 | |
| | | | | FAIRHOLME RES | 8.44250000 | |
| | | | | WHITECAP RESOUR | | |
| | | | | QUESTFIRE | 2.00000000 | |
| | | | | TALLAHASSEE EXP | 18.06724800 | |

Total Rental: 224.00

----- Related Contracts -----

| | | |
|----------|------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05629 N | FO | Jul 27, 1972 |
| C05629 P | FO | Jul 27, 1972 |
| C05722 N | JOA | Jun 01, 2009 |
| C06077 Q | UNIT | Jul 01, 1985 |

| Status | | Hectares | Net | | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 26.980 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23565

G

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

Paid to: LESSOR (M)
ALBERTA ENERGY 100.00000000

Paid by: TRACTINT (C)
ALPHABOW ENERGY 42.15691200
BONAVISTA CORP. 18.18750000
CDNRESNORTHAB 2.81250000
LONGRUNEXPLO 8.33334000
FAIRHOLME RES 8.44250000
WHITECAP RESOUR
QUESTFIRE 2.00000000
TALLAHASSEE EXP 18.06724800

**ROYALTY PAYOR -
ADDISON**

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------|-------------------------|------------------------------------|--------------------------------|
| C06077 | Jul 01, 1985 | PINE CREEK SECOND WHITE SPECKS 'A' | ALPHABOW ENERGY |
| Sub: Q | Tract Number: 17 | | Tract Part%: 1.45833000 |

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | Lease Description / Rights Held |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | |

| | | | | | | | |
|--------------|-----------------|----|--------------------|---------|-----------------|-------------|----------------------------------|
| M23565 | PNGLSE | CR | Eff: Oct 30, 1974 | 192.000 | C05629 N No | WI | Area : PINE CREEK |
| Sub: H | WI | | Exp: Oct 29, 1984 | 64.000 | ALPHABOW ENERGY | 42.15687000 | TWP 56 RGE 19 W5M SE & NW SEC 21 |
| A | 37601 | | Ext: 15 | 26.980 | QUESTFIRE | 2.00000000 | PNG BELOW BASE CARDIUM TO TOP |
| | ALPHABOW ENERGY | | | | CANADIAN NATUR. | 2.81250000 | SECOND_WHITE_SPECKS |
| 100.00000000 | ALPHABOW ENERGY | | Count Acreage = No | | LONGRUNEXPLO | 8.33340000 | |
| | | | | | FAIRHOLME RES | 8.44250000 | |
| | | | | | BONAVISTA CORP. | 18.18750000 | |
| | | | | | TALLAHASSEE EXP | 18.06723000 | |

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05629 N | FO | Jul 27, 1972 |
| C05722 N | JOA | Jun 01, 2009 |

Total Rental: 0.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| DEVELOPED | Dev: | 64.000 | 26.980 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|---------------|-----------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | | | |
| S/S OIL: Min: | | Max: | Min Pay: | Prod/Sales: |
| Other Percent: | | | Div: | Prod/Sales: |
| | | | Min: | Prod/Sales: |

| | | |
|-----------------------------|-----------------------------|-------------------------|
| Paid to: LESSOR (M) | Paid by: WI (C) | |
| ALBERTA ENERGY 100.00000000 | ALPHABOW ENERGY 42.15687000 | QUESTFIRE 2.00000000 |
| | CANADIAN NATUR. 2.81250000 | LONGRUNEXPLO 8.33340000 |

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--------|---|--|--|-----------------|-------------|
| M23565 | H | | | FAIRHOLME RES | 8.44250000 |
| | | | | BONAVISTA CORP. | 18.18750000 |
| | | | | TALLAHASSEE EXP | 18.06723000 |

**ROYALTY PAYOR -
ADDISON**

| | | | | | | |
|--------------|-----------------|--------------------|---------|-----------------|-------------|-------------------------------|
| M23565 | PNGLSE CR | Eff: Oct 30, 1974 | 192.000 | C05629 L No | WI | Area : PINE CREEK |
| Sub: I | WI | Exp: Oct 29, 1984 | 64.000 | ALPHABOW ENERGY | 36.65442900 | TWP 56 RGE 19 W5M SW SEC 21 |
| A | 37601 | Ext: 15 | 23.459 | QUESTFIRE | 2.00000000 | PNG BELOW BASE CARDIUM TO TOP |
| | ALPHABOW ENERGY | | | CANADIAN NATUR. | 2.81250000 | SECOND_WHITE_SPECKS |
| 100.00000000 | ALPHABOW ENERGY | Count Acreage = No | | LONGRUNEXPLO | 8.33340000 | |
| | | | | FAIRHOLME RES | 14.30313000 | |
| | | | | BONAVISTA CORP. | 20.18750000 | |
| | | | | TALLAHASSEE EXP | 15.70904100 | |

Total Rental: 0.00

----- Related Contracts -----

| | | |
|----------|------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05629 L | FO | Jul 27, 1972 |
| C05630 A | PART | Oct 02, 1982 |
| C05722 L | JOA | Jun 01, 2009 |

| Status | | Hectares | Net | | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 23.459 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|---------------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|----------------------------|--------------|------------------------|-------------|--------------------|--|
| M23565 | I | Deduction: STANDARD | | | | | |
| | | Gas: Royalty: | | Min Pay: | | Prod/Sales: | |
| | | S/S OIL: Min: | Max: | Div: | | Prod/Sales: | |
| | | Other Percent: | | Min: | | Prod/Sales: | |
| | | Paid to: LESSOR (M) | | Paid by: WI (C) | | | |
| | | ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 36.65442900 | | |
| | | | | QUESTFIRE | 2.00000000 | | |
| | | | | CANADIAN NATUR. | 2.81250000 | | |
| | | | | LONGRUNEXPLO | 8.33340000 | | |
| | | | | FAIRHOLME RES | 14.30313000 | | |
| | | | | BONAVISTA CORP. | 20.18750000 | | |
| | | | | TALLAHASSEE EXP | 15.70904100 | | |

ROYALTY PAYOR - ADDISON

| | | | | | | | | |
|---------------|--------|----|--------------------------|---------|-----------------|------|-------------|------------------------------|
| M23563 | PNGLSE | CR | Eff: Mar 17, 1966 | 256.000 | C05944 | A No | WI | Area : PINE CREEK |
| Sub: A | WI | | Exp: Mar 16, 1976 | 256.000 | TALLAHASSEE EXP | | 30.00000000 | TWP 56 RGE 19 W5M W 28, E 29 |
| A | 8189 | | Ext: 15 | 179.200 | ALPHABOW ENERGY | | 70.00000000 | PNG TO BASE CARDIUM |
| | | | | | ALPHABOW ENERGY | | | |
| 100.00000000 | | | | | ALPHABOW ENERGY | | | |

Total Rental: 896.00

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05944 A | JOA | Jan 14, 2011 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|---------|--------|----------|-------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 256.000 | 179.200 | NProv: | 0.000 | 0.000 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----

| | |
|------------------------|---------------|
| 100/06-28-056-19-W5/00 | SUSP/OIL |
| 100/07-29-056-19-W5/00 | PUMP/OIL |
| 100/12-28-056-19-W5/00 | DRLCSD/N/A |
| 100/15-29-056-19-W5/02 | DRLCSD/UNKNOW |

Royalty / Encumbrances

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------|-----------------------------|--------------|-----------------------------|-------------|------------------------|
| | LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: STANDARD | | | | |
| M23563 | A | | Min Pay: | | Prod/Sales: |
| | Gas: Royalty: | | Div: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Min: | | Prod/Sales: |
| | Other Percent: | | | | |
| | Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| | ALBERTA ENERGY 100.00000000 | | TALLAHASSEE EXP 30.00000000 | | |
| | | | ALPHABOW ENERGY 70.00000000 | | |

| | | | | | | |
|---------------|-----------------|--------------------------|---------|-----------------|-------------|--------------------------------|
| M23548 | PNGLSE CR | Eff: Apr 19, 1984 | 192.000 | C05624 A No | WI | Area : PINE CREEK |
| Sub: A | WI | Exp: Apr 19, 1989 | 192.000 | ALPHABOW ENERGY | 35.00000000 | TWP 56 RGE 19 W5M N & SE 29 |
| A | 0584040212 | Ext: 15 | 67.200 | BONAVISTA CORP. | 50.00000000 | PNG BELOW BASE CARDIUM TO BASE |
| | ALPHABOW ENERGY | | | TALLAHASSEE EXP | 15.00000000 | SECOND_WHITE_SPECKS |
| 100.00000000 | BONAVISTA CORP. | | | | | |

Total Rental: 672.00

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05624 A | JOA | Aug 01, 2000 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|--------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 64.000 | 22.400 | NProv: | 128.000 | 44.800 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
100/02-29-056-19-W5/00 SUSP/OIL

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|---------------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|----------------------------|--------------|------------------------|-------------|--------------------|--|
| M23548 | A | Deduction: STANDARD | | | | | |
| | | Gas: Royalty: | | Min Pay: | | Prod/Sales: | |
| | | S/S OIL: Min: | Max: | Div: | | Prod/Sales: | |
| | | Other Percent: | | Min: | | Prod/Sales: | |
| | | Paid to: LESSOR (M) | | Paid by: WI (C) | | | |
| | | ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 35.00000000 | | |
| | | | | BONAVISTA CORP. | 50.00000000 | | |
| | | | | TALLAHASSEE EXP | 15.00000000 | | |

| | | | | | | | |
|---------------|-----------------|--------------------------|--------|-----------------|-------------|----|-------------------------|
| M23529 | PNGLSE CR | Eff: Jul 29, 1999 | 64.000 | C05945 A No | | WI | Area : PINE CREEK |
| Sub: A | WI | Exp: Jul 28, 2004 | 64.000 | TALLAHASSEE EXP | 30.00000000 | | TWP 56 RGE 19 W5M NE 31 |
| A | 0599070557 | Ext: 15 | 44.800 | ALPHABOW ENERGY | 70.00000000 | | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | | | | |
| 100.00000000 | ALPHABOW ENERGY | | | Total Rental: | 224.00 | | |

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05614 A | A&ORR | Nov 01, 1999 |
| C05945 A | JOA | Jan 15, 2011 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|-------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 64.000 | 44.800 | NProv: | 0.000 | 0.000 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----

| | |
|------------------------|---------------|
| 100/16-31-056-19-W5/00 | ABND ZN/UNKNO |
| 100/16-31-056-19-W5/02 | PUMP/OIL |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------------------------|--------------|-----------------|-------------|------------------------|
| C05614 A | OVERRIDING ROYALTY | ALL | N | N | 100.00000000 % of PROD |
| | Roy Percent: 5.00000000 | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |

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ALPHABOW ENERGY LTD. Mineral Property Report

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|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | |
|-----------------------------|--------------|----------------------------|-------------|--------------------|
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: ROYPDTO (C) | | Paid by: ROYPDY (C) | | |
| FREEHOLD PTNSHP | 100.00000000 | TALLAHASSEE EXP | 30.00000000 | |
| | | ALPHABOW ENERGY | 70.00000000 | |

PERMITTED DEDUCTIONS -

THE DEDUCTIONS SHALL NOT REDUCE THE AMOUNT PAYABLE TO LESS THAN 50%.
CROWN DEDUCTIONS AND PRICING DO NOT APPLY.

M23529

A

Royalty / Encumbrances

| | | | | |
|----------------------------|---------------------|------------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | TALLAHASSEE EXP | 30.00000000 | |
| | | ALPHABOW ENERGY | 70.00000000 | |

| | | | | | | |
|---------------|-----------------|--------------------------|--------|-----------------|-------------|-------------------------|
| M23562 | PNGLSE CR | Eff: Apr 10, 1980 | 64.000 | C05064 E Yes | WI | Area : PINE CREEK |
| Sub: A | WI | Exp: Apr 09, 1985 | 64.000 | ALPHABOW ENERGY | 57.49999500 | TWP 56 RGE 19 W5M NW 31 |
| A | 0580040065 | Ext: 15 | 36.800 | KINMERC OIL G | 17.85715000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | TALLAHASSEE EXP | 24.64285500 | |

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|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23562

Sub: A

100.00000000 ALPHABOW ENERGY

Total Rental: 224.00

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05064 E | JOA | Sep 16, 1952 |

| Status | | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| DEVELOPED | Prod: | 0.000 | 0.000 | | 0.000 | 0.000 |
| | Dev: | 64.000 | 36.800 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----

| | |
|------------------------|-----------|
| 100/11-31-056-19-W5/00 | CMGLD/OIL |
| 100/11-31-056-19-W5/02 | SUSP/OIL |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)

ALBERTA ENERGY 100.00000000

Paid by: WI (C)

ALPHABOW ENERGY 57.49999500

KINMERC OIL G 17.85715000

TALLAHASSEE EXP 24.64285500

| | | | | | | |
|--------|------------|-------------------|--------|-----------------|-------------|-------------------------|
| M23545 | PNGLSE CR | Eff: Mar 19, 1987 | 64.000 | C05949 A No | WI | Area : PINE CREEK |
| Sub: A | WI | Exp: Mar 18, 1992 | 64.000 | TALLAHASSEE EXP | 30.00000000 | TWP 56 RGE 20 W5M NE 14 |
| A | 0587030232 | Ext: 15 | 44.800 | ALPHABOW ENERGY | 70.00000000 | PNG TO BASE CARDIUM |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23545

Sub: A ALPHABOW ENERGY

100.00000000 ALPHABOW ENERGY

Total Rental: 224.00

----- Related Contracts -----

C04844 A P&S Oct 18, 2017 (I)

C05949 A JOA Jan 19, 2011

| Status | | Hectares | Net | | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 44.800 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----

100/09-14-056-20-W5/00 SUSP/OIL

100/09-14-056-20-W5/02 DRLCSD/N/A

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

Paid to: LESSOR (M)
ALBERTA ENERGY 100.00000000

Paid by: WI (C)
TALLAHASSEE EXP 30.00000000
ALPHABOW ENERGY 70.00000000

| | | | | | | |
|--------------|-----------------|-------------------|---------|-----------------|-------------|------------------------------|
| M23543 | PNGLSE CR | Eff: Feb 14, 1984 | 128.000 | C05622 A No | WI | Area : PINE CREEK |
| Sub: A | WI | Exp: Feb 13, 1989 | 128.000 | ALPHABOW ENERGY | 46.66900000 | TWP 56 RGE 20 W5M SE & NW 23 |
| A | 0584020307 | Ext: 15 | 59.736 | BONAVISTA CORP. | 33.33000000 | |
| | ALPHABOW ENERGY | | | TALLAHASSEE EXP | 20.00100000 | PNG TO BASE CARDIUM |
| 100.00000000 | ALPHABOW ENERGY | | | | | (EXCL 100/11-23-56-20W5 |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23543

Sub: A

Total Rental: 448.00

WELLBORE)

| Status | | Hectares | Net | | Hectares | Net | ----- Related Contracts ----- |
|-----------|--------------|----------|--------|---------------|----------|-------|-------------------------------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C04844 A P&S Oct 18, 2017 (I) |
| DEVELOPED | Dev: | 128.000 | 59.736 | Undev: | 0.000 | 0.000 | C05622 A JOA Apr 21, 1980 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | |

----- Well U.W.I. Status/Type -----
 100/07-23-056-20-W5/00 SUSP/OIL
 100/07-23-056-20-W5/02 SUSP/OIL

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| Paid to: | LESSOR (M) | Paid by: | WI (C) |
|----------------|--------------|-----------------|-------------|
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 46.66900000 |
| | | BONAVISTA CORP. | 33.33000000 |
| | | TALLAHASSEE EXP | 20.00100000 |

| | | | | | | |
|---------------|-----------------|--------------------------|--------|-----------------|-------------|-----------------------------------|
| M23543 | PNGLSE CR | Eff: Feb 14, 1984 | 64.000 | C05622 B No | BPPO | Area : PINE CREEK |
| Sub: B | WI | Exp: Feb 13, 1989 | 64.000 | ALPHABOW ENERGY | 70.00000000 | TWP 56 RGE 20 W5M NW 23 |
| A | 0584020307 | Ext: 15 | 44.800 | TALLAHASSEE EXP | 30.00000000 | (100/11-23-56-20W5 WELLBORE ONLY) |
| | ALPHABOW ENERGY | | | BONAVISTA CORP. | | |
| 100.00000000 | ALPHABOW ENERGY | Count Acreage = | No | | | |

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ALPHABOW ENERGY LTD. Mineral Property Report

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|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23543

Sub: B

Total Rental: 0.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| DEVELOPED | Dev: | 64.000 | 44.800 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05622 A | JOA | Apr 21, 1980 |
| C05622 B | JOA | Apr 21, 1980 |

----- Well U.W.I. Status/Type -----

100/11-23-056-20-W5/00 SUSP/OIL

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|--------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: BPPO (C) | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 70.00000000 | |
| | | TALLAHASSEE EXP | 30.00000000 | |
| | | BONAVISTA CORP. | | |

| | | | | | | |
|--------------|-----------------|-------------------|---------|-----------------|-------------|-------------------------------|
| M23544 | PNGLSE CR | Eff: Feb 14, 1984 | 192.000 | C05622 A No | WI | Area : PINE CREEK |
| Sub: A | WI | Exp: Feb 13, 1989 | 192.000 | ALPHABOW ENERGY | 46.66900000 | TWP 56 RGE 20 W5M SW 26, SE & |
| A | 0584020308 | Ext: 15 | 89.604 | BONAVISTA CORP. | 33.33000000 | NW 27 |
| | ALPHABOW ENERGY | | | TALLAHASSEE EXP | 20.00100000 | PNG TO BASE CARDIUM |
| 100.00000000 | ALPHABOW ENERGY | | | | | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23544

Sub: A

Total Rental: 672.00

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05622 A | JOA | Apr 21, 1980 |

| Status | | Hectares | Net | | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 192.000 | 89.604 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----

100/06-26-056-20-W5/00 SUSP/OIL
100/07-27-056-20-W5/00 ABND ZN/OIL
100/14-27-056-20-W5/00 ABND ZN/OIL
100/14-27-056-20-W5/02 SUSP/OIL
100/14-27-056-20-W5/03 CMGLD/OIL

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)

ALBERTA ENERGY 100.00000000

Paid by: WI (C)

ALPHABOW ENERGY 46.66900000

BONAVISTA CORP. 33.33000000

TALLAHASSEE EXP 20.00100000

| | | | | | |
|--------|-----------|--------------------------|--------|-----------------|-------------|
| M23534 | PNGLSE CR | Eff: May 25, 1959 | 64.000 | C05959 A No | WI |
| Sub: B | WI | Exp: May 24, 1980 | 64.000 | TALLAHASSEE EXP | 30.00000000 |
| A | 116264 | Ext: 15 | 44.800 | ALPHABOW ENERGY | 70.00000000 |

ALPHABOW ENERGY

Total Rental: 224.00

Area : PINE CREEK
TWP 57 RGE 20 W5M SE 1
PNG TO BASE CARDIUM

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
|----------|-----|------------------|

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|-------------|------------------------|-------------|----------------|------------|------|---------------------------------|--|--|--|
| File Status | Int Type / Lse No/Name | | | Gross | | | | | |
| Mineral Int | Operator / Payor | Net | Doi Partner(s) | * | * | Lease Description / Rights Held | | | |

(cont'd)

| | | | | | | | | | |
|--------|---------------|---------------|-----------------|------------|-----------------|------------|----------|-----|--------------|
| M23534 | Sub: B | Status | Hectares | Net | Hectares | Net | | | |
| | | DEVELOPED | 0.000 | 0.000 | 64.000 | 44.800 | C05616 A | FO | Oct 07, 1999 |
| | | | Prod: | 0.000 | NPProd: | 0.000 | C05625 A | ROY | May 30, 2007 |
| | | | Dev: | 64.000 | Undev: | 0.000 | C05671 A | ROY | Sep 19, 2003 |
| | | | Prov: | 0.000 | NProv: | 0.000 | C05959 A | JOA | Jan 30, 2011 |

----- Well U.W.I. Status/Type -----

100/01-01-057-20-W5/00 PUMP/OIL

100/01-01-057-20-W5/02 CMGLD/OIL

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|-----------------------------------|--------------|----------------------------------|-------------|-----------------------|
| C05671 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 28.57140000 % of PROD |
| | Roy Percent: | 10.00000000 | | | |
| | Deduction: | YES | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDO (C) | | Paid by: ROYPDO (C) | | |
| | SINOPEC DAYLIG. 100.00000000 | | TALLAHASSEE EXP 30.00000000 | | |
| | | | ALPHABOW ENERGY 70.00000000 | | |

PERMITTED DEDUCTIONS -

AS PER CAPL ROYALTY PROCEDURE VERSION 1 AND SUBJECT TO:
ALTERNATE B - SHALL NOT REDUCE THE AMOUNT PAYABLE TO LESS THAN 50%.

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------|--------------|-----------------|-------------|-----------------------|
| C05625 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 17.85710000 % of PROD |
| | Roy Percent: | 10.00000000 | | | |
| | Deduction: | YES | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | |
|-----------------------------|--------------|-----------------------------|-------------|--------------------|
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: ROYPDTO (C) | | Paid by: ROYDDBY (C) | | |
| FREEHOLD PTNSHP | 100.00000000 | TALLAHASSEE EXP | 30.00000000 | |
| | | ALPHABOW ENERGY | 70.00000000 | |

PERMITTED DEDUCTIONS -

AS PER THE UNEXECUTED AGREEMENT - ALTERNATE 2, MUST NOT BE GREATER THAN 50%

M23534

B

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|---------------------------------|--------------|-----------------|-------------|-----------------------|
| C05616 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 53.57150000 % of PROD |
| | Roy Percent: 10.00000000 | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |

| | | | |
|-----------------------------|--------------|-----------------------------|-------------|
| Paid to: ROYPDTO (C) | | Paid by: ROYDDBY (C) | |
| PRAIRIESKY | 100.00000000 | TALLAHASSEE EXP | 30.00000000 |
| | | ALPHABOW ENERGY | 70.00000000 |

PERMITTED DEDUCTIONS -

FARMOUT & ROYALTY PROCEDURE CLAUSE 5.04B ALTERNATE 2, NOT GREATER THAN 50%.

TALLAHASSEE DELINQUENT -

ABE TO PAY TALLAHASSEE SHARE AND INVOICE

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|---------------------|--------------|---------------|-------------|------------------------|
| CROWN SLIDING SCALE | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23534 B
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min: **Max:**
Other Percent:
Min Pay:
Div:
Min:
Prod/Sales:
Prod/Sales:
Prod/Sales:

Paid to: LESSOR (M)
ALBERTA ENERGY 100.00000000

Paid by: WI (C)
TALLAHASSEE EXP 30.00000000
ALPHABOW ENERGY 70.00000000

M23534 PNLSE CR **Eff:** May 25, 1959 64.000 C05959 A No WI Area : PINE CREEK
Sub: C WI **Exp:** May 24, 1980 64.000 TALLAHASSEE EXP 30.00000000 TWP 57 RGE 20 W5M NW 1
A 116264 **Ext:** 15 44.800 ALPHABOW ENERGY 70.00000000 PNG TO BASE CARDIUM
ALPHABOW ENERGY
100.00000000 SINOPEC DAYLIG. Total Rental: 224.00

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05616 B | FO | Oct 07, 1999 |
| C05625 B | ROY | May 30, 2007 |
| C05671 B | ROY | Sep 19, 2003 |
| C05959 A | JOA | Jan 30, 2011 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 64.000 | 44.800 | NProv: | 0.000 | 0.000 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----

100/11-01-057-20-W5/00 PUMP/OIL

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|---------------------------------|--------------|-----------------|-------------|-----------------------|
| C05671 B | GROSS OVERRIDE ROYALTY | ALL | N | N | 16.66670000 % of PROD |
| | Roy Percent: 10.00000000 | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | |
|-----------------------------|--------------|------------------------------|-------------|--------------------|
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: ROYPDTO (C) | | Paid by: ROYPDDBY (C) | | |
| SINOPEC DAYLIG. | 100.00000000 | TALLAHASSEE EXP | 30.00000000 | |
| | | ALPHABOW ENERGY | 70.00000000 | |

PERMITTED DEDUCTIONS -

AS PER CAPL ROYALTY PROCEDURE VERSION 1 AND SUBJECT TO:
ALTERNATE B - SHALL NOT REDUCE THE AMOUNT PAYABLE TO LESS THAN 50%.

M23534 C

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|---------------------------------|--------------|-----------------|-------------|-----------------------|
| C05616 B | GROSS OVERRIDE ROYALTY | ALL | N | N | 72.91667500 % of PROD |
| | Roy Percent: 10.00000000 | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |

| | | | |
|-----------------------------|--------------|------------------------------|-------------|
| Paid to: ROYPDTO (C) | | Paid by: ROYPDDBY (C) | |
| PRAIRIESKY | 100.00000000 | TALLAHASSEE EXP | 30.00000000 |
| | | ALPHABOW ENERGY | 70.00000000 |

PERMITTED DEDUCTIONS -

FARMOUT & ROYALTY PROCEDURE CLAUSE 5.04B ALTERNATE 2, NOT GREATER THAN 50%.

TALLAHASSEE DELINQUENT -

ABE TO PAY TALLAHASSEE SHARE AND INVOICE

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------|--------------|---------------|-------------|-----------------------|
| C05625 B | GROSS OVERRIDE ROYALTY | ALL | N | N | 10.41660000 % of PROD |

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | |
|---|---|---|--|---|--|--|
| M23534 | C | Roy Percent: 10.00000000 Deduction: YES Gas: Royalty: S/S OIL: Min: Max: Other Percent: | | Min Pay: Div: Min: | | Prod/Sales: Prod/Sales: Prod/Sales: |
| Paid to: ROYPDTO (C) FREEHOLD PTNSHP 100.00000000 | | Paid by: ROYPDBY (C) TALLAHASSEE EXP 30.00000000 ALPHABOW ENERGY 70.00000000 | | | | |

PERMITTED DEDUCTIONS -

AS PER THE UNEXECUTED AGREEMENT - ALTERNATE 2, MUST NOT BE GREATER THAN 50%

Royalty / Encumbrances

| | | | | |
|--|--|---|-------------------------|--|
| Royalty Type CROWN SLIDING SCALE | Product Type ALL | Sliding Scale Y | Convertible N | % of Prod/Sales 100.00000000 % of PROD |
| Roy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Max: Other Percent: | | Min Pay: Div: Min: | | Prod/Sales: Prod/Sales: Prod/Sales: |
| Paid to: LESSOR (M) ALBERTA ENERGY 100.00000000 | Paid by: WI (C) TALLAHASSEE EXP 30.00000000 ALPHABOW ENERGY 70.00000000 | | | |

| | | | | | | | | |
|--------|--------|----|--------------------------|--------|--------|------|----|-------------------|
| M23534 | PNGLSE | CR | Eff: May 25, 1959 | 64.000 | C05959 | A No | WI | Area : PINE CREEK |
|--------|--------|----|--------------------------|--------|--------|------|----|-------------------|

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------------|-----------------|-------------------|--------|----------------------|--|-------------|------------------------|
| M23534 | | | | | | | |
| Sub: D | WI | Exp: May 24, 1980 | 64.000 | TALLAHASSEE EXP | | 30.00000000 | TWP 57 RGE 20 W5M SE 2 |
| A | 116264 | Ext: 15 | 44.800 | ALPHABOW ENERGY | | 70.00000000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | | | | |
| 100.00000000 | SINOPEC DAYLIG. | | | Total Rental: 224.00 | | | |

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05616 C | FO | Oct 07, 1999 |
| C05625 C | ROY | May 30, 2007 |
| C05671 C | ROY | Sep 19, 2003 |
| C05959 A | JOA | Jan 30, 2011 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| DEVELOPED | Dev: | 64.000 | 44.800 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
100/01-02-057-20-W5/00 PUMP/OIL

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------------------|--------------|---------------|-------------|-----------------------|
| C05671 C | GROSS OVERRIDE ROYALTY | ALL | N | N | 16.66660000 % of PROD |
| | Roy Percent: 10.00000000 | | | | |
| | Deduction: NO | | | | |
| | Gas: Royalty: | Min Pay: | | Prod/Sales: | |
| | S/S OIL: Min: | Max: | Div: | Prod/Sales: | |
| | Other Percent: | | Min: | Prod/Sales: | |

| | |
|------------------------------|-----------------------------|
| Paid to: ROYPDTO (C) | Paid by: ROYPDBY (C) |
| SINOPEC DAYLIG. 100.00000000 | TALLAHASSEE EXP 30.00000000 |
| | ALPHABOW ENERGY 70.00000000 |

CONVERSION -

AS PER CAPL ROYALTY PROCEDURE VERSION 1 AND SUBJECT TO:
ALTERNATE B - SHALL NOT REDUCE THE AMOUNT PAYABLE TO LESS THAN 50%.

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------|--------------|---------------|-------------|-----------------|
|----------|--------------|--------------|---------------|-------------|-----------------|

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

C05616 C GROSS OVERRIDE ROYALTY ALL N N 62.50000000 % of PROD

Roy Percent: 10.00000000

Deduction: YES

M23534

D

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: ROYPDTO (C)

PRAIRIESKY 100.00000000

Paid by: ROYPDDBY (C)

TALLAHASSEE EXP 30.00000000

ALPHABOW ENERGY 70.00000000

PERMITTED DEDUCTIONS -

FARMOUT & ROYALTY PROCEDURE CLAUSE 5.04B ALTERNATE 2, NOT GREATER THAN 50%.

DEFAULT NOTICE - Jan 14, 2022

NOTICE RECEIVED JAN 14, 2022 FOR PAYMENT OF TALLAHASSEE'S SHARE OF THE ROYALTY. TALLHASSEE HAS NOT BEEN PAYING AND AS OPERATOR ABE IS RESPONSIBLE TO ENSURE THE ROYALTIES ARE PAID. INVOICE TALLAHASSEE SHARE OF 30%

TALLAHASSEE DELINQUENT -

ABE TO PAY TALLAHASSEE SHARE AND INVOICE

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------|--------------|---------------|-------------|-----------------------|
| C05625 C | GROSS OVERRIDE ROYALTY | ALL | N | N | 20.83330000 % of PROD |
| | Roy Percent: | | | | 10.00000000 |
| | Deduction: | | | | YES |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--------|---|--|--------------|---|----------------------------|
| M23534 | D | Paid to: ROYPDTO (C) FREEHOLD PTNSHP | 100.00000000 | Paid by: ROYPDBY (C) TALLAHASSEE EXP ALPHABOW ENERGY | 30.00000000 70.00000000 |
|--------|---|--|--------------|---|----------------------------|

PERMITTED DEDUCTIONS -

AS PER THE UNEXECUTED AGREEMENT - ALTERNATE 2, MUST NOT BE GREATER THAN 50%

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| CROWN SLIDING SCALE | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| | | | |
|--|--------------|--|----------------------------|
| Paid to: LESSOR (M) ALBERTA ENERGY | 100.00000000 | Paid by: WI (C) TALLAHASSEE EXP ALPHABOW ENERGY | 30.00000000 70.00000000 |
|--|--------------|--|----------------------------|

| | | | | | | |
|---------------|-----------------|--------------------------|---------|-----------------|-------------|--------------------------|
| M23534 | PNGLSE CR | Eff: May 25, 1959 | 256.000 | C05627 A Yes | WI | Area : PINE CREEK |
| Sub: A | WI | Exp: May 24, 1980 | 256.000 | ALPHABOW ENERGY | 58.33331000 | TWP 57 RGE 20 W5M SEC 11 |
| A | 116264 | Ext: 15 | 149.333 | SINOPEC DAYLIG. | 16.66670000 | PNG TO BASE NOTIKEWIN |
| | ALPHABOW ENERGY | | | TALLAHASSEE EXP | 24.99999000 | |
| 100.00000000 | SINOPEC DAYLIG. | | | | | |

Total Rental: 896.00

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05616 D | FO | Oct 07, 1999 |
| C05626 A | ROY | Dec 06, 2000 |
| C05627 A | JOA | Jul 01, 1993 |

| | | | | |
|---------------|-----------------|------------|-----------------|------------|
| Status | Hectares | Net | Hectares | Net |
| Prod: | 0.000 | 0.000 | NProd: | 0.000 |
| | | | | 0.000 |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23534

| | | | | | | | |
|---------------|-----------|--------------|---------|---------|---------------|-------|-------|
| Sub: A | DEVELOPED | Dev: | 256.000 | 149.333 | Undev: | 0.000 | 0.000 |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
100/01-11-057-20-W5/00 ABND ZN/OIL
100/01-11-057-20-W5/02 CMGLD/OIL
100/01-11-057-20-W5/03 PUMP/OIL
100/01-11-057-20-W5/04 CMGLD/GAS

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|----------------------------------|-------------------------|---------------------|-------------|-----------------------|
| C05626 A | GROSS OVERRIDE ROYALTY | ALL | Y | N | 83.33340000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: 15.00000000 | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: 5.00000000 | Max: 15.00000000 | Div: 1/23.84 | | Prod/Sales: |
| | Other Percent: 15 | | Min: | | Prod/Sales: |

| | | | |
|---|--------------|--|-------------|
| Paid to: ROYPDTO (C) PRAIRIESKY | 100.00000000 | Paid by: ROYPDBY (C) ALPHABOW ENERGY | 70.00000000 |
| | | TALLAHASSEE EXP | 30.00000000 |

PERMITTED DEDUCTIONS -

AS PER CAPL ROYALTY PROCEDURE VERSION 1 AND SUBJECT TO:
ALTERNATE A - SHALL NOT EXCEED THOSE PERMITTED BY THE CROWN.

DEFAULT NOTICE - Jan 14, 2022

NOTICE RECEIVED JAN 14, 2022 FOR PAYMENT OF TALLAHASSEE'S SHARE OF THE ROYALTY. TALLHASSEE HAS NOT BEEN PAYING AND AS OPERATOR ABE IS RESPONSIBLE TO ENSURE THE ROYALTIES ARE PAID. INVOICE TALLAHASSEE SHARE OF 30%

TALLAHASSEE DELINQUENT -

ABE TO PAY TALLAHASSEE'S SHARE AND INVOICE

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------------|--------------|---------------|-------------|-----------------|
|--------------|--------------|---------------|-------------|-----------------|

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|----------------------------|--------------|------------------------|-------------|---|------------------------|
| M23534 | A | CROWN SLIDING SCALE | ALL | | Y | N | 100.00000000 % of PROD |
| | | Roy Percent: | | | | | |
| | | Deduction: STANDARD | | | | | |
| | | Gas: Royalty: | | Min Pay: | | | Prod/Sales: |
| | | S/S OIL: Min: | Max: | Div: | | | Prod/Sales: |
| | | Other Percent: | | Min: | | | Prod/Sales: |
| | | Paid to: LESSOR (M) | | Paid by: WI (C) | | | |
| | | ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 58.33331000 | | |
| | | | | SINOPEC DAYLIG. | 16.66670000 | | |
| | | | | TALLAHASSEE EXP | 24.99999000 | | |

| | | | | | | |
|---------------|-----------------|--------------------------|---------|-----------------|-------------|-----------------------------|
| M23534 | PNGLSE CR | Eff: May 25, 1959 | 128.000 | C05627 B Yes | WI | Area : PINE CREEK |
| Sub: E | WI | Exp: May 24, 1980 | 128.000 | TALLAHASSEE EXP | 29.16670000 | TWP 57 RGE 20 W5M W 14 |
| A | 116264 | Ext: 15 | 56.000 | ALPHABOW ENERGY | 43.75000000 | PNG IN CARDIUM |
| | ALPHABOW ENERGY | | | SINOPEC DAYLIG. | 16.66670000 | (EXCL 100/13-14-057-20W5/00 |
| 100.00000000 | SINOPEC DAYLIG. | | | BONAVISTA CORP. | 10.41660000 | PENALTY WELL) |

Total Rental: 448.00

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05627 B | JOA | Jul 01, 1993 |
| C05923 A | ROY | Jan 29, 2010 |

| Status | | Hectares | Net | NProd: | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|--------|
| DEVELOPED | Prod: | 0.000 | 0.000 | | 0.000 | 0.000 |
| | Dev: | 64.000 | 28.000 | Undev: | 64.000 | 28.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------|--------------|---------------|-------------|-----------------|
|----------|--------------|--------------|---------------|-------------|-----------------|

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|----------|------------------------|-----|--|---|---|-------------|-----------|
| C05923 A | GROSS OVERRIDE ROYALTY | ALL | | Y | N | 72.91670000 | % of PROD |
|----------|------------------------|-----|--|---|---|-------------|-----------|

Roy Percent:

Deduction: YES

M23534

E

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: ROYPDTO (C)

PRAIRIESKY

100.00000000

Paid by: ROYPDDBY (C)

TALLAHASSEE EXP

40.00000000

ALPHABOW ENERGY

60.00000000

PERMITTED DEDUCTIONS -

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

S/S -

ROYALTY SCHEDULE ON GAS:

PRICE: \$CDN/GJ

ROYALTY RATE:

LESS THAN \$8.05

0%

\$8.05 TO \$9.00

2.00%

\$9.01 TO \$9.95

3.50%

\$9.96 TO \$10.90

5.00%

\$10.91 TO \$11.85

6.50%

\$11.86 TO \$12.80

8.00%

\$12.81 TO \$13.75

9.50%

GREATER THAN \$13.75

10.50%

ROYALTY SCHEDULE ON OIL:

REALIZED OIL PRICE

ROYALTY RATE

FOR MONTH (\$/BBL)

LESS THAN \$80.50

0.00%

\$80.50 TO \$90.00

2.00%

\$90.00 TO \$99.50

3.50%

\$99.50 TO \$109.00

3.50%

GREATER THAN \$109.00

5.00%

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23534 E
TALLAHASSEE DELINQUENT -
 ABE TO PAY TALLAHASSEE'S SHARE AND INVOICE

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|---------------------------------|--------------|------------------------------|-------------|-----------------------|
| C05923 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 72.91670000 % of PROD |
| | Roy Percent: 10.00000000 | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDTO (C) | | Paid by: ROYPD BY (C) | | |
| | PRAIRIESKY 100.00000000 | | TALLAHASSEE EXP 40.00000000 | | |
| | | | ALPHABOW ENERGY 60.00000000 | | |

PERMITTED DEDUCTIONS -

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

TALLAHASSEE DELINQUENT -

ABE TO PAY TALLAHASSEE'S SHARE AND INVOICE

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| CROWN SLIDING SCALE | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| | | | | | | | |
|--------------------|-------------------------------|--------------------|-----------------|-----------------------|-------------|-----------------|--|
| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | |
|----------------------------|--------------|------------------------|-------------|
| Paid to: LESSOR (M) | | Paid by: WI (C) | |
| ALBERTA ENERGY | 100.00000000 | TALLAHASSEE EXP | 29.16670000 |
| | | ALPHABOW ENERGY | 43.75000000 |
| | | SINOPEC DAYLIG. | 16.66670000 |
| | | BONAVISTA CORP. | 10.41660000 |

| | | | | | | | | |
|---------------|-----------------|------------------------|--------------------------|---------|-----------------|-------------|-------------|--------------------------------|
| M23534 | PNGLSE CR | CR | Eff: May 25, 1959 | 128.000 | C05627 F Yes | BPPO | APPO | Area : PINE CREEK |
| Sub: F | WI | | Exp: May 24, 1980 | 128.000 | TALLAHASSEE EXP | 32.55800000 | 29.16670000 | TWP 57 RGE 20 W5M W 14 |
| A | 116264 | | Ext: 15 | 62.511 | ALPHABOW ENERGY | 48.83700000 | 43.75000000 | (100/13-14-057-20W5/00 PENALTY |
| | ALPHABOW ENERGY | | | | SINOPEC DAYLIG. | 18.60500000 | 16.66670000 | WELL) |
| 100.00000000 | SINOPEC DAYLIG. | Count Acreage = | No | | BONAVISTA CORP. | | 10.41660000 | |

Total Rental: 0.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|--------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 64.000 | 31.256 | NProv: | 64.000 | 31.256 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05627 F | JOA | Jul 01, 1993 |
| C05923 B | ROY | Jan 29, 2010 |

----- Well U.W.I. Status/Type -----

100/13-14-057-20-W5/00 FLOW/OIL

Royalty / Encumbrances

| | | | | | |
|-----------------------|------------------------|---------------------|----------------------|--------------------|------------------------|
| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| C05923 B | GROSS OVERRIDE ROYALTY | ALL | Y | N | 72.91670000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| Other Percent: | Min: | Prod/Sales: |
|-----------------------------|-----------------------------|-------------|
| Paid to: ROYPDTO (C) | Paid by: ROYPD (C) | |
| PRAIRIESKY 100.00000000 | TALLAHASSEE EXP 40.00000000 | |
| | ALPHABOW ENERGY 60.00000000 | |

PERMITTED DEDUCTIONS -

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

S/S -

ROYALTY SCHEDULE ON GAS:

| PRICE: \$CDN/GJ | ROYALTY RATE: |
|----------------------|---------------|
| LESS THAN \$8.05 | 0% |
| \$8.05 TO \$9.00 | 2.00% |
| \$9.01 TO \$9.95 | 3.50% |
| \$9.96 TO \$10.90 | 5.00% |
| \$10.91 TO \$11.85 | 6.50% |
| \$11.86 TO \$12.80 | 8.00% |
| \$12.81 TO \$13.75 | 9.50% |
| GREATER THAN \$13.75 | 10.50% |

ROYALTY SCHEDULE ON OIL:

| REALIZED OIL PRICE | ROYALTY RATE |
|-----------------------|--------------|
| FOR MONTH (\$/BBL) | |
| LESS THAN \$80.50 | 0.00% |
| \$80.50 TO \$90.00 | 2.00% |
| \$90.00 TO \$99.50 | 3.50% |
| \$99.50 TO \$109.00 | 3.50% |
| GREATER THAN \$109.00 | 5.00% |

PENALTY -

TALISMAN WENT PENALTY ON COMPLETING AND EQUIPPING OF THE 100/13-14-57-20W5/00 WELL AND IS SUBJECT TO A 300% PENALTY ON COMPLETION AND 200% PENALTY ON EQUIPPING. DAYLIGHT/NAL/ADDISON PICKED UP THEIR PROPORTIONATE SHARE OF

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23534 F TALISMAN'S INTEREST IN THE COMPLETION OPERATION, HOWEVER, DAYLIGHT ELECTED TO PARTICIPATE IN EQUIPPING AS TO ITS WORKING INTEREST (16.6667%) ONLY. NAL/ADDISON PICKED UP TALISMAN'S INTEREST IN THE EQUIPPING OPERATION.

DEFAULT NOTICE - Jan 14, 2022
NOTICE RECEIVED JAN 14, 2022 FOR PAYMENT OF TALLAHASSEE'S SHARE OF THE ROYALTY. TALLHASSEE HAS NOT BEEN PAYING AND AS OPERATOR ABE IS RESPONSIBLE TO ENSURE THE ROYALTIES ARE PAID. INVOICE TALLAHASSEE SHARE OF 40%

TALLAHASSEE DELINQUENT -
ABE TO PAY TALLAHASSEE'S SHARE AND INVOICE

M23534 F _____
Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|---------------------------------|--------------|------------------------------|-------------|-----------------------|
| C05923 B | GROSS OVERRIDE ROYALTY | ALL | N | N | 72.91670000 % of PROD |
| | Roy Percent: 10.00000000 | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDTO (C) | | Paid by: ROYPDDBY (C) | | |
| | PRAIRIESKY 100.00000000 | | TALLAHASSEE EXP 40.00000000 | | |
| | | | ALPHABOW ENERGY 60.00000000 | | |

PERMITTED DEDUCTIONS -

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

PENALTY -

TALISMAN WENT PENALTY ON COMPLETING AND EQUIPPING OF THE 100/13-14-57-20W5/00 WELL AND IS SUBJECT TO A 300% PENALTY ON COMPLETION AND 200% PENALTY ON

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23534 F EQUIPPING. DAYLIGHT/ NAL/ADDISON PICKED UP THEIR PROPORTIONATE SHARE OF TALISMAN'S INTEREST IN THE COMPLETION OPERATION, HOWEVER, DAYLIGHT ELECTED TO PARTICIPATE IN EQUIPPING AS TO ITS WORKING INTEREST (16.6667%) ONLY. NAL/ADDISON PICKED UP TALISMAN'S INTEREST IN THE EQUIPPING OPERATION.

DEFAULT NOTICE - Jan 14, 2022
NOTICE RECEIVED JAN 14, 2022 FOR PAYMENT OF TALLAHASSEE'S SHARE OF THE ROYALTY. TALLHASSEE HAS NOT BEEN PAYING AND AS OPERATOR ABE IS RESPONSIBLE TO ENSURE THE ROYALTIES ARE PAID. INVOICE TALLAHASSEE SHARE OF 40%

TALLAHASSEE DELINQUENT -
ABE TO PAY TALLAHASSEE'S SHARE AND INVOICE

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--|--------------|---|-------------|------------------------|
| CROWN SLIDING SCALE | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) ALBERTA ENERGY | 100.00000000 | Paid by: BPPO (C) TALLAHASSEE EXP | 32.55800000 | |
| | | ALPHABOW ENERGY | 48.83700000 | |
| | | SINOPEC DAYLIG. | 18.60500000 | |
| | | BONAVISTA CORP. | | |

| | | | | | | |
|---------------|-----------|--------------------------|---------|-----------------|--------------|--------------------------|
| M23834 | PNGLSE CR | Eff: Jun 29, 2006 | 256.000 | | WI | Area : PINE CREEK |
| Sub: A | WI | Exp: Jun 28, 2011 | 256.000 | ALPHABOW ENERGY | 100.00000000 | TWP 57 RGE 20 W5M SEC 22 |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23834

Sub: A

| | | | | | | | |
|---|------------|---------|---------|--|--|--|---------------------|
| A | 0506060874 | Ext: 15 | 256.000 | | | | PNG TO BASE CARDIUM |
|---|------------|---------|---------|--|--|--|---------------------|

Total Rental: 896.00

100.00000000 ALPHABOW ENERGY

----- Related Contracts -----
C04844 A P&S Oct 18, 2017 (I)

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|---------|--------|----------|-------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 |
| | Dev: | 256.000 | 256.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
100/03-22-057-20-W5/00 ABND ZN/UNKNO
100/03-22-057-20-W5/02 PUMP/OIL
100/08-22-057-20-W5/00 PUMP/OIL
100/13-22-057-20-W5/00 SUSP/OIL

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|------------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (M) | | |
| ALBERTA ENERGY 100.00000000 | | ALPHABOW ENERGY 100.00000000 | | |

| | | | | | | |
|--------------|-----------------|-------------------|---------|-----------------|-------------|-------------------------------|
| M23898 | PNGLSE CR | Eff: Sep 28, 1964 | 128.000 | C05627 C Yes | WI | Area : PINE CREEK |
| Sub: A | WI | Exp: Sep 28, 1985 | 128.000 | TALLAHASSEE EXP | 29.16670000 | TWP 57 RGE 20 W5M W 27 |
| A | 128171 | Ext: 15 | 56.000 | ALPHABOW ENERGY | 43.75000000 | PNG IN CARDIUM |
| | ALPHABOW ENERGY | | | SINOPEC DAYLIG. | 27.08330000 | |
| 100.00000000 | SINOPEC DAYLIG. | | | | | ----- Related Contracts ----- |

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23898

| | | | | | | | | |
|---------------|---------------|--------|--|--|--|----------|-----|------------------|
| Sub: A | Total Rental: | 448.00 | | | | C04844 A | P&S | Oct 18, 2017 (I) |
| | | | | | | C05627 C | JOA | Jul 01, 1993 |
| | | | | | | C05922 A | ROY | Feb 03, 2010 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | |
|-----------|-------|----------|--------|--------|----------|--------|-------------------------------------|
| DEVELOPED | Dev: | 64.000 | 28.000 | Undev: | 64.000 | 28.000 | ----- Well U.W.I. Status/Type ----- |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | 100/03-27-057-20-W5/00 SUSP/OIL |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------|--------------|---------------|-------------|-----------------------|
| C05922 A | GROSS OVERRIDE ROYALTY | ALL | Y | N | 72.91670000 % of PROD |

| | | | | |
|-----------------------|-----|-------------|-----------------|--------------------|
| Roy Percent: | | | | |
| Deduction: | YES | | | |
| Gas: Royalty: | | | Min Pay: | Prod/Sales: |
| S/S OIL: Min: | | Max: | Div: | Prod/Sales: |
| Other Percent: | | | Min: | Prod/Sales: |

| | | |
|-----------------------------|--------------|-----------------------------|
| Paid to: ROYPDTO (C) | | Paid by: ROYPDBY (C) |
| PRAIRIESKY | 100.00000000 | TALLAHASSEE EXP 40.00000000 |
| | | ALPHABOW ENERGY 60.00000000 |

PERMITTED DEDUCTIONS -

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

S/S -

ROYALTY SCHEDULE ON GAS:

| | |
|------------------|---------------|
| PRICE: \$CDN/GJ | ROYALTY RATE: |
| LESS THAN \$8.05 | 0% |
| \$8.05 TO \$9.00 | 2.00% |
| \$9.01 TO \$9.95 | 3.50% |

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|--------------------------|--------------|--|--|--|--|
| M23898 | A | \$9.96 TO \$10.90 | 5.00% | | | | |
| | | \$10.91 TO \$11.85 | 6.50% | | | | |
| | | \$11.86 TO \$12.80 | 8.00% | | | | |
| | | \$12.81 TO \$13.75 | 9.50% | | | | |
| | | GREATER THAN \$13.75 | 10.50% | | | | |
| | | ROYALTY SCHEDULE ON OIL: | | | | | |
| | | REALIZED OIL PRICE | ROYALTY RATE | | | | |
| | | FOR MONTH (\$/BBL) | | | | | |
| | | LESS THAN \$80.50 | 0.00% | | | | |
| | | \$80.50 TO \$90.00 | 2.00% | | | | |
| | | \$90.00 TO \$99.50 | 3.50% | | | | |
| | | \$99.50 TO \$109.00 | 3.50% | | | | |
| | | GREATER THAN \$109.00 | 5.00% | | | | |

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|---------------------------------|--------------|------------------------------|-------------|-----------------------|
| C05922 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 72.91670000 % of PROD |
| | Roy Percent: 10.00000000 | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDTO (C) | | Paid by: ROYPDDBY (C) | | |
| | PRAIRIESKY 100.00000000 | | TALLAHASSEE EXP 40.00000000 | | |
| | | | ALPHABOW ENERGY 60.00000000 | | |

PERMITTED DEDUCTIONS -

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------------|--------------|---------------|-------------|-----------------|
|--------------|--------------|---------------|-------------|-----------------|

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|-----------------------|--------------|-----------------|-------------|--------------------|-----------|
| M23898 | A | LESSOR ROYALTY | ALL | Y | N | 100.00000000 | % of PROD |
| | | Roy Percent: | | | | | |
| | | Deduction: | STANDARD | | | | |
| | | Gas: Royalty: | | Min Pay: | | Prod/Sales: | |
| | | S/S OIL: Min: | Max: | Div: | | Prod/Sales: | |
| | | Other Percent: | | Min: | | Prod/Sales: | |
| | | Paid to: | LESSOR (M) | Paid by: | WI (C) | | |
| | | ALBERTA ENERGY | 100.00000000 | TALLAHASSEE EXP | 29.16670000 | | |
| | | | | ALPHABOW ENERGY | 43.75000000 | | |
| | | | | SINOPEC DAYLIG. | 27.08330000 | | |

| | | | | | | |
|---------------|-----------------|--------------------------|---------|-----------------|-------------|------------------------|
| M23896 | PNGLSE CR | Eff: May 25, 1959 | 128.000 | C05927 A Yes | WI | Area : PINE CREEK |
| Sub: A | WI | Exp: May 24, 1980 | 128.000 | TALLAHASSEE EXP | 29.16671000 | TWP 57 RGE 20 W5M E 28 |
| A | 116265 | Ext: HBP | 56.000 | SINOPEC DAYLIG. | 27.08337000 | PNG IN CARDIUM |
| | ALPHABOW ENERGY | | | ALPHABOW ENERGY | 43.74992000 | |
| 100.00000000 | SINOPEC DAYLIG. | | | | | |

Total Rental: 448.00

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05926 A | ROY | Dec 29, 2009 |
| C05927 A | FO&OP | Nov 01, 1960 |

| Status | | Hectares | Net | | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|--------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 28.000 | Undev: | 64.000 | 28.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----

100/01-28-057-20-W5/00 SUSP/OIL

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------|--------------|---------------|-------------|-----------------------|
| C05926 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 36.45820000 % of PROD |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|---|---|---|--|---|--|
| M23896 | A | Roy Percent: 10.00000000 Deduction: YES Gas: Royalty: S/S OIL: Min: Other Percent: | Max: | Min Pay: Div: Min: | Prod/Sales: Prod/Sales: Prod/Sales: |
| Paid to: ROYPDTO (C) PRAIRIESKY | | 100.00000000 | Paid by: ROYPD BY (C) TALLAHASSEE EXP ALPHABOW ENERGY | | 40.00000000 60.00000000 |

PERMITTED DEDUCTIONS -

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|---|------------------------|--------------|--|-------------|----------------------------|
| C05926 A | GROSS OVERRIDE ROYALTY | ALL | Y | N | 36.45820000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| Paid to: ROYPDTO (C) PRAIRIESKY | | 100.00000000 | Paid by: ROYPD BY (C) TALLAHASSEE EXP ALPHABOW ENERGY | | 40.00000000 60.00000000 |

PERMITTED DEDUCTIONS -

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

S/S -

ROYALTY SCHEDULE ON GAS:

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REPORTED IN HECTARES

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | |
|--------|---|-----------------------------------|---------------|
| M23896 | A | PRICE: \$CDN/GJ | ROYALTY RATE: |
| | | LESS THAN \$8.05 | 0% |
| | | \$8.05 TO \$9.00 | 2.00% |
| | | \$9.01 TO \$9.95 | 3.50% |
| | | \$9.96 TO \$10.90 | 5.00% |
| | | \$10.91 TO \$11.85 | 6.50% |
| | | \$11.86 TO \$12.80 | 8.00% |
| | | \$12.81 TO \$13.75 | 9.50% |
| | | GREATER THAN \$13.75 | 10.50% |
| | | AT THE NEAREST NOVA RECEIPT POINT | |
| | | ROYALTY SCHEDULE ON OIL: | |
| | | REALIZED OIL PRICE | ROYALTY RATE |
| | | FOR MONTH (\$/BBL) | |
| | | LESS THAN \$80.50 | 0.00% |
| | | \$80.50 TO \$90.00 | 2.00% |
| | | \$90.00 TO \$99.50 | 3.50% |
| | | \$99.50 TO \$109.00 | 3.50% |
| | | GREATER THAN \$109.00 | 5.00% |

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | TALLAHASSEE EXP | 29.16671000 | |
| | | SINOPEC DAYLIG. | 27.08337000 | |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|--|--|-----------------|--|-------------|--|
| M23896 | A | | | ALPHABOW ENERGY | | 43.74992000 | |
|--------|---|--|--|-----------------|--|-------------|--|

| | | | | | | | | |
|--------------|-----------------|----|-------------------|---------|-----------------|-------|-------------|------------------------|
| M23898 | PNGLSE | CR | Eff: Sep 28, 1964 | 128.000 | C05627 | D Yes | WI | Area : PINE CREEK |
| Sub: B | WI | | Exp: Sep 28, 1985 | 128.000 | TALLAHASSEE EXP | | 29.16670000 | TWP 57 RGE 20 W5M E 33 |
| A | 128171 | | Ext: 15 | 56.000 | ALPHABOW ENERGY | | 43.75000000 | PNG IN CARDIUM |
| | ALPHABOW ENERGY | | | | SINOPEC DAYLIG. | | 27.08330000 | |
| 100.00000000 | SINOPEC DAYLIG. | | | | | | | |

Total Rental: 448.00

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05627 D | JOA | Jul 01, 1993 |
| C05924 A | ROY | Mar 06, 2010 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|--------|
| DEVELOPED | Dev: | 64.000 | 28.000 | Undev: | 64.000 | 28.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
100/15-33-057-20-W5/00 SUSP/OIL

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------|--------------|---------------|-------------|-----------------------|
| C05924 A | GROSS OVERRIDE ROYALTY | ALL | Y | N | 72.91670000 % of PROD |

Roy Percent:

Deduction: YES

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: ROYPDTO (C)

PRAIRIESKY 100.00000000

Paid by: ROYPDBY (C)

TALLAHASSEE EXP 40.00000000

ALPHABOW ENERGY 60.00000000

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23898 B

PERMITTED DEDUCTIONS -

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

S/S -

ROYALTY SCHEDULE ON GAS:

| PRICE: \$CDN/GJ | ROYALTY RATE: |
|----------------------|---------------|
| LESS THAN \$8.05 | 0% |
| \$8.05 TO \$9.00 | 2.00% |
| \$9.01 TO \$9.95 | 3.50% |
| \$9.96 TO \$10.90 | 5.00% |
| \$10.91 TO \$11.85 | 6.50% |
| \$11.86 TO \$12.80 | 8.00% |
| \$12.81 TO \$13.75 | 9.50% |
| GREATER THAN \$13.75 | 10.50% |

ROYALTY SCHEDULE ON OIL:

| REALIZED OIL PRICE FOR MONTH (\$/BBL) | ROYALTY RATE |
|--|--------------|
| LESS THAN \$80.50 | 0.00% |
| \$80.50 TO \$90.00 | 2.00% |
| \$90.00 TO \$99.50 | 3.50% |
| \$99.50 TO \$109.00 | 3.50% |
| GREATER THAN \$109.00 | 5.00% |

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|---------------------------------|--------------|-----------------|-------------|-----------------------|
| C05924 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 72.91670000 % of PROD |
| | Roy Percent: 10.00000000 | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | |
|----------------------------|--------------|----------------------------|-------------|
| Paid to: ROYPDO (C) | | Paid by: ROYPDO (C) | |
| PRAIRIESKY | 100.00000000 | TALLAHASSEE EXP | 40.00000000 |
| | | ALPHABOW ENERGY | 60.00000000 |

PERMITTED DEDUCTIONS -

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

M23898

B

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| | | | |
|----------------------------|--------------|------------------------|-------------|
| Paid to: LESSOR (M) | | Paid by: WI (C) | |
| ALBERTA ENERGY | 100.00000000 | TALLAHASSEE EXP | 29.16670000 |
| | | ALPHABOW ENERGY | 43.75000000 |
| | | SINOPEC DAYLIG. | 27.08330000 |

| | | | | | | |
|---------------|-----------------|--------------------------|---------|-----------------|-------------|------------------------|
| M23898 | PNGLSE CR | Eff: Sep 28, 1964 | 128.000 | C05627 E Yes | WI | Area : PINE CREEK |
| Sub: C | WI | Exp: Sep 28, 1985 | 128.000 | TALLAHASSEE EXP | 29.16670000 | TWP 57 RGE 20 W5M W 33 |
| A | 128171 | Ext: 15 | 56.000 | ALPHABOW ENERGY | 43.75000000 | PNG IN CARDIUM |
| | ALPHABOW ENERGY | | | SINOPEC DAYLIG. | 27.08330000 | |
| 100.00000000 | SINOPEC DAYLIG. | | | | | |

----- Related Contracts -----

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23898

Sub: C

Total Rental: 448.00

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05627 E | JOA | Jul 01, 1993 |
| C05930 A | ROY | Mar 17, 2010 |

| Status | | Hectares | Net | | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|--------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 28.000 | Undev: | 64.000 | 28.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
100/13-33-057-20-W5/00 SUSP/OIL

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------|--------------|-----------------|-------------|-----------------------|
| C05930 A | GROSS OVERRIDE ROYALTY | ALL | Y | N | 72.91670000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |

Paid to: ROYPDTO (C)
PRAIRIESKY 100.00000000

Paid by: ROYPDBY (C)
TALLAHASSEE EXP 40.00000000
ALPHABOW ENERGY 60.00000000

PERMITTED DEDUCTIONS -

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

S/S -

ROYALTY SCHEDULE ON GAS:

| PRICE: \$CDN/GJ | ROYALTY RATE: |
|------------------|---------------|
| LESS THAN \$8.05 | 0% |
| \$8.05 TO \$9.00 | 2.00% |
| \$9.01 TO \$9.95 | 3.50% |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | |
|--------------------------|---|-----------------------|--------------|--|
| M23898 | C | \$9.96 TO \$10.90 | 5.00% | |
| | | \$10.91 TO \$11.85 | 6.50% | |
| | | \$11.86 TO \$12.80 | 8.00% | |
| | | \$12.81 TO \$13.75 | 9.50% | |
| | | GREATER THAN \$13.75 | 10.50% | |
| ROYALTY SCHEDULE ON OIL: | | | | |
| | | REALIZED OIL PRICE | ROYALTY RATE | |
| | | FOR MONTH (\$/BBL) | | |
| | | LESS THAN \$80.50 | 0.00% | |
| | | \$80.50 TO \$90.00 | 2.00% | |
| | | \$90.00 TO \$99.50 | 3.50% | |
| | | \$99.50 TO \$109.00 | 3.50% | |
| | | GREATER THAN \$109.00 | 5.00% | |

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|---------------------------------|--------------|------------------------------|-------------|-----------------------|
| C05930 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 72.91670000 % of PROD |
| | Roy Percent: 10.00000000 | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDTO (C) | | Paid by: ROYPDDBY (C) | | |
| | PRAIRIESKY 100.00000000 | | TALLAHASSEE EXP 40.00000000 | | |
| | | | ALPHABOW ENERGY 60.00000000 | | |

PERMITTED DEDUCTIONS -

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------------|--------------|---------------|-------------|-----------------|
|--------------|--------------|---------------|-------------|-----------------|

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--------|---------------------|-----------------------|-----------------|--------------------|------------------------|
| | LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: | STANDARD | | | |
| M23898 | C | Gas: Royalty: | Min Pay: | Prod/Sales: | |
| | | S/S OIL: Min: | Div: | Prod/Sales: | |
| | | Other Percent: | Max: | Min: | Prod/Sales: |
| | Paid to: | LESSOR (M) | Paid by: | WI (C) | |
| | ALBERTA ENERGY | 100.00000000 | TALLAHASSEE EXP | 29.16670000 | |
| | | | ALPHABOW ENERGY | 43.75000000 | |
| | | | SINOPEC DAYLIG. | 27.08330000 | |

| | | | | | | |
|---------------|-----------------|--------------------------|---------|-----------------|-------------|-----------------------------|
| M23625 | PNGLSE CR | Eff: Dec 17, 1996 | 256.000 | C05685 A No | WI | Area : KAYBOB SOUTH |
| Sub: A | WI | Exp: Dec 16, 2001 | 256.000 | ALPHABOW ENERGY | 17.50000000 | TWP 58 RGE 18 W5M 34 |
| A | 0596120366 | Ext: 15 | 44.800 | BLUE SKY RESOUR | 75.00000000 | PNG TO TOP BLUESKY-BULLHEAD |
| | ALPHABOW ENERGY | | | TALLAHASSEE EXP | 7.50000000 | |
| 100.00000000 | PARAMOUNT RES | | | | | |

Total Rental: 896.00

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05684 A | ROY | May 06, 2002 |
| C05685 A | FO | Aug 26, 2002 |
| C05685 C | FO | Aug 26, 2002 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|-------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 256.000 | 44.800 | NProv: | 0.000 | 0.000 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------|--------------|---------------|-------------|------------------------|
| C05685 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|-----------------------------|-----------------|--|-------------|---|--|
| M23625 | A | Roy Percent: 12.50000000 Deduction: NO Gas: Royalty: S/S OIL: Min: Other Percent: | Max: | Min Pay: Div: Min: | Prod/Sales: Prod/Sales: Prod/Sales: |
| Paid to: ROYPDTO (C) | | Paid by: WI (C) | | | |
| | OBSIDIAN EN PTP | 50.00000000 | | ALPHABOW ENERGY | 17.50000000 |
| | PRAIRIESKY | 50.00000000 | | BLUE SKY RESOUR | 75.00000000 |
| | | | | TALLAHASSEE EXP | 7.50000000 |

PERMITTED DEDUCTIONS -

FREE AND CLEAR OF DEDUCTIONS UP TO MARKET CONNECTION (SALES LINE).

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|---|-----------------------------|---|--|-----------------------|
| C05684 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 25.00000000 % of PROD |
| | Roy Percent: 2.00000000 Deduction: NO Gas: Royalty: S/S OIL: Min: Other Percent: | Max: | Min Pay: Div: Min: | Prod/Sales: Prod/Sales: Prod/Sales: | |
| | Paid to: ROYPDTO (C) | Paid by: ROYDPBY (C) | | | |
| | WESTMEN CONSULT | 100.00000000 | | ALPHABOW ENERGY | 70.00000000 |
| | | | | TALLAHASSEE EXP | 30.00000000 |

GENERAL COMMENTS -

UNVERIFIED

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23625 A _____
Royalty / Encumbrances

| | | | | |
|----------------------------|---------------------|----------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| CROWN SLIDING SCALE | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| | | | |
|----------------------------|--------------|------------------------|-------------|
| Paid to: LESSOR (M) | | Paid by: WI (C) | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 17.50000000 |
| | | BLUE SKY RESOUR | 75.00000000 |
| | | TALLAHASSEE EXP | 7.50000000 |

**ROYALTY PAYOR -
ADDISON**

| | | | | | | |
|---------------|-----------------|---------------------------|---------|-----------------|-------------|-------------------------|
| M23625 | PNGLSE CR | Eff: Dec 17, 1996 | 256.000 | C05685 C No | WI | Area : KAYBOB SOUTH |
| Sub: B | WI | Exp: Dec 16, 2001 | 256.000 | ALPHABOW ENERGY | 17.50000000 | TWP 58 RGE 18 W5M 34 |
| A | 0596120366 | Ext: 15 | 44.800 | BLUE SKY RESOUR | 75.00000000 | PNG IN BLUESKY-BULLHEAD |
| | ALPHABOW ENERGY | | | TALLAHASSEE EXP | 7.50000000 | EXCL PNG IN BLUESKY |
| 100.00000000 | PARAMOUNT RES | Count Acreage = No | | | | |

Total Rental: 0.00

----- **Related Contracts** -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05684 A | ROY | May 06, 2002 |
| C05685 C | FO | Aug 26, 2002 |

| | | | | |
|---------------|-----------------|------------|-----------------|------------|
| Status | Hectares | Net | Hectares | Net |
| Prod: | 0.000 | 0.000 | NProd: | 0.000 |
| | | | | 0.000 |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23625

| | | | | | | | |
|---------------|-----------|--------------|---------|--------|---------------|-------|-------|
| Sub: B | DEVELOPED | Dev: | 256.000 | 44.800 | Undev: | 0.000 | 0.000 |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
 100/13-34-058-18-W5/00 SUSP/GAS
 102/14-34-058-18-W5/02 CMGLD/UNKNOWN
 100/13-34-058-18-W5/02 CMGLD/GAS

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------------------------|--------------|-----------------|-------------|-----------------------|
| C05684 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 25.00000000 % of PROD |
| | Roy Percent: 2.00000000 | | | | |
| | Deduction: NO | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |

Paid to: ROYPDTO (C)
 WESTMEN CONSULT 100.00000000

Paid by: ROYPDBY (C)
 ALPHABOW ENERGY 70.00000000
 TALLAHASSEE EXP 30.00000000

GENERAL COMMENTS -
UNVERIFIED

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|---------------------------------|--------------|-----------------|-------------|------------------------|
| C05685 C | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD |
| | Roy Percent: 12.50000000 | | | | |
| | Deduction: NO | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |

Paid to: ROYPDTO (C)

Paid by: WI (C)

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|------------|--------------|-----------------|-------------|--|--|
| M23625 | B | PRAIRIESKY | 100.00000000 | ALPHABOW ENERGY | 17.50000000 | | |
| | | | | BLUE SKY RESOUR | 75.00000000 | | |
| | | | | TALLAHASSEE EXP | 7.50000000 | | |

PERMITTED DEDUCTIONS -

FREE AND CLEAR OF DEDUCTIONS UP TO MARKET CONNECTION (SALES LINE).

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|-------------|------------------------|
| CROWN SLIDING SCALE | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 17.50000000 | |
| | | BLUE SKY RESOUR | 75.00000000 | |
| | | TALLAHASSEE EXP | 7.50000000 | |

| | | | | | | |
|---------------|---------------|--------------------------|------------|-----------------|-------------|-----------------------------|
| M23624 | PNGLSE CR | Eff: Mar 19, 1996 | 512.000 | C05685 B No | WI | Area : KAYBOB SOUTH |
| Sub: B | WI | Exp: Mar 18, 2001 | 256.000 | ALPHABOW ENERGY | 28.00000000 | TWP 59 RGE 18 W5M SEC 1 |
| A | 0596030604 | Ext: 15 | 71.680 | BLUE SKY RESOUR | 60.00000000 | PNG TO TOP BLUESKY-BULLHEAD |
| | TAQA NORTH | | | TALLAHASSEE EXP | 12.00000000 | |
| 100.00000000 | PARAMOUNT RES | | | | | |
| | | Total Rental: | 896.00 | | | |
| | Status | Hectares | Net | Hectares | Net | |

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05685 B | FO | Aug 26, 2002 |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | |
|-------------|------------------------|-------------|----------------|------------|------|---------------------------------|--|--|
| File Status | Int Type / Lse No/Name | Gross | | | | | | |
| Mineral Int | Operator / Payor | Net | Doi Partner(s) | * | * | Lease Description / Rights Held | | |

(cont'd)

M23624

| | | | | | | | | | |
|---------------|-----------|--------------|---------|--------|---------------|-------|-------|--------------------------------------|--------------------------|
| Sub: B | | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | | |
| | DEVELOPED | Dev: | 256.000 | 71.680 | Undev: | 0.000 | 0.000 | ----- Well U.W.I. | Status/Type ----- |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | 102/10-01-059-18-W5/02 ABND ZN/UNKNO | |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|---------------------------------|--------------|-----------------------------|-------------|------------------------|
| C05685 B | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD |
| | Roy Percent: 12.50000000 | | | | |
| | Deduction: NO | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDTO (C) | | Paid by: WI (C) | | |
| | OBSIDIAN ENERGY 50.00000000 | | ALPHABOW ENERGY 28.00000000 | | |
| | PRAIRIESKY 50.00000000 | | BLUE SKY RESOUR 60.00000000 | | |
| | | | TALLAHASSEE EXP 12.00000000 | | |

PERMITTED DEDUCTIONS -

FREE AND CLEAR OF DEDUCTIONS UP TO MARKET CONNECTION (SALES LINE)

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | |
|----------------------------|--------------|------------------------|-------------|
| Paid to: LESSOR (M) | | Paid by: WI (C) | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 28.00000000 |
| | | BLUE SKY RESOUR | 60.00000000 |
| | | TALLAHASSEE EXP | 12.00000000 |

| | | | | | | |
|---------------|---------------|---------------------------|---------|-----------------|-------------|-------------------------|
| M23624 | PNGLSE CR | Eff: Mar 19, 1996 | 512.000 | C05685 D No | WI | Area : KAYBOB SOUTH |
| Sub: D | WI | Exp: Mar 18, 2001 | 256.000 | ALPHABOW ENERGY | 28.00000000 | TWP 59 RGE 18 W5M SEC 1 |
| A | 0596030604 | Ext: 15 | 71.680 | BLUE SKY RESOUR | 60.00000000 | PNG IN BLUESKY-BULLHEAD |
| | TQA NORTH | | | TALLAHASSEE EXP | 12.00000000 | EXCL PNG IN BLUESKY |
| 100.00000000 | PARAMOUNT RES | Count Acreage = No | | | | |

Total Rental: 0.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|-------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 256.000 | 71.680 | NProv: | 0.000 | 0.000 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05685 D | FO | Aug 26, 2002 |

----- Well U.W.I. Status/Type -----

102/10-01-059-18-W5/00 STANDING/UNKN

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|---------------------------------|--------------|-----------------|-------------|------------------------|
| C05685 D | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD |
| | Roy Percent: 12.50000000 | | | | |
| | Deduction: NO | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--------|---|--|--------------|---|-------------|
| M23624 | D | Paid to: ROYPDO (C) PRAIRIESKY | 100.00000000 | Paid by: WI (C) ALPHABOW ENERGY | 28.00000000 |
| | | | | BLUE SKY RESOUR | 60.00000000 |
| | | | | TALLAHASSEE EXP | 12.00000000 |

PERMITTED DEDUCTIONS -

FREE AND CLEAR OF DEDUCTIONS UP TO MARKET CONNECTION (SALES LINES).

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| | | | |
|--|--------------|---|-------------|
| Paid to: LESSOR (M) ALBERTA ENERGY | 100.00000000 | Paid by: WI (C) ALPHABOW ENERGY | 28.00000000 |
| | | BLUE SKY RESOUR | 60.00000000 |
| | | TALLAHASSEE EXP | 12.00000000 |

| | | | | | | |
|---------------|-----------------|--------------------------|---------|-----------------|-------------|-----------------------------|
| M23624 | PNGLSE CR | Eff: Mar 19, 1996 | 512.000 | C05685 A No | WI | Area : KAYBOB SOUTH |
| Sub: A | WI | Exp: Mar 18, 2001 | 256.000 | ALPHABOW ENERGY | 17.50000000 | TWP 59 RGE 18 W5M SEC 2 |
| A | 0596030604 | Ext: 15 | 44.800 | BLUE SKY RESOUR | 75.00000000 | PNG TO TOP BLUESKY-BULLHEAD |
| | ALPHABOW ENERGY | | | TALLAHASSEE EXP | 7.50000000 | |
| 100.00000000 | PARAMOUNT RES | | | | | |

Total Rental: 896.00

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05684 A | ROY | May 06, 2002 |

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|--|--|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held | | |

(cont'd)

M23624

| Sub: | A | Status | Hectares | Net | Hectares | Net | C05685 E | FO | Aug 26, 2002 |
|------|---|-----------|----------|--------|----------|-------|-------------------------------------|----|--------------|
| | | DEVELOPED | 0.000 | 0.000 | 0.000 | 0.000 | C05685 A | FO | Aug 26, 2002 |
| | | | 256.000 | 44.800 | 0.000 | 0.000 | | | |
| | | | 0.000 | 0.000 | 0.000 | 0.000 | | | |
| | | | | | | | ----- Well U.W.I. Status/Type ----- | | |
| | | | | | | | 102/10-02-059-18-W5/02 SI/GAS | | |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------------|--------------|-----------------------------|-------------|-----------------------|
| C05684 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 25.00000000 % of PROD |
| | Roy Percent: 2.00000000 | | | | |
| | Deduction: NO | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDO (C) | | Paid by: ROYPDO (C) | | |
| | WESTMEN CONSULT 100.00000000 | | ALPHABOW ENERGY 70.00000000 | | |
| | | | TALLAHASSEE EXP 30.00000000 | | |

GENERAL COMMENTS -
UNVERIFIED

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------------------|--------------|---------------|-------------|------------------------|
| C05685 E | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD |
| | Roy Percent: 12.50000000 | | | | |
| | Deduction: NO | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | |
|-----------------------------|--------------|------------------------|-------------|
| Paid to: ROYPDTO (C) | | Paid by: WI (C) | |
| PRAIRIESKY | 100.00000000 | ALPHABOW ENERGY | 17.50000000 |
| | | BLUE SKY RESOUR | 75.00000000 |
| | | TALLAHASSEE EXP | 7.50000000 |

PERMITTED DEDUCTIONS -

FREE AND CLEAR OF DEDUCTIONS UP TO MARKET CONNECTION (SALES LINE)

M23624

A

Royalty / Encumbrances

| | | | | |
|----------------------------|---------------------|----------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| | | | |
|----------------------------|--------------|------------------------|-------------|
| Paid to: LESSOR (M) | | Paid by: WI (C) | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 17.50000000 |
| | | BLUE SKY RESOUR | 75.00000000 |
| | | TALLAHASSEE EXP | 7.50000000 |

| | | | | | | |
|---------------|-----------------|--------------------------|---------|-----------------|-------------|-------------------------|
| M23624 | PNGLSE CR | Eff: Mar 19, 1996 | 512.000 | C05685 C No | WI | Area : KAYBOB SOUTH |
| Sub: C | WI | Exp: Mar 18, 2001 | 256.000 | ALPHABOW ENERGY | 17.50000000 | TWP 59 RGE 18 W5M SEC 2 |
| A | 0596030604 | Ext: 15 | 44.800 | BLUE SKY RESOUR | 75.00000000 | PNG IN BLUESKY-BULLHEAD |
| | ALPHABOW ENERGY | | | TALLAHASSEE EXP | 7.50000000 | EXCL PNG IN BLUESKY |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23624

Sub: C

100.00000000 PARAMOUNT RES Count Acreage = No

Total Rental: 0.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 256.000 | 44.800 | NProv: | 0.000 | 0.000 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05684 A | ROY | May 06, 2002 |
| C05685 C | FO | Aug 26, 2002 |

----- Well U.W.I. Status/Type -----

| | |
|------------------------|------------|
| 100/13-02-059-18-W5/00 | SUSP/GAS |
| 102/10-02-059-18-W5/00 | DRLCSD/N/A |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|-------------------------|--------------|---------------|-------------|-----------------------|
| C05684 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 25.00000000 % of PROD |
| | Roy Percent: 2.00000000 | | | | |
| | Deduction: NO | | | | |
| | Gas: Royalty: | Max: | Min Pay: | Prod/Sales: | |
| | S/S OIL: Min: | | Div: | Prod/Sales: | |
| | Other Percent: | | Min: | Prod/Sales: | |

Paid to: ROYPDTO (C)
WESTMEN CONSULT 100.00000000

Paid by: ROYDDBY (C)
ALPHABOW ENERGY 70.00000000
TALLAHASSEE EXP 30.00000000

GENERAL COMMENTS -
UNVERIFIED

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------------------|--------------|---------------|-------------|------------------------|
| C05685 C | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD |
| | Roy Percent: 12.50000000 | | | | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|-----------------------------|-------------|-----------------------------|--|--------------------|--|
| M23624 | C | Deduction: NO | | | | | |
| | | Gas: Royalty: | | Min Pay: | | Prod/Sales: | |
| | | S/S OIL: Min: | Max: | Div: | | Prod/Sales: | |
| | | Other Percent: | | Min: | | Prod/Sales: | |
| | | Paid to: ROYPDTO (C) | | Paid by: WI (C) | | | |
| | | PRAIRIESKY 100.00000000 | | ALPHABOW ENERGY 17.50000000 | | | |
| | | | | BLUE SKY RESOUR 75.00000000 | | | |
| | | | | TALLAHASSEE EXP 7.50000000 | | | |

PERMITTED DEDUCTIONS -

FREE AND CLEAR OF DEDUCTIONS UP TO MARKET CONNECTION (SALES LINE).

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|-----------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY 100.00000000 | | ALPHABOW ENERGY 17.50000000 | | |
| | | BLUE SKY RESOUR 75.00000000 | | |
| | | TALLAHASSEE EXP 7.50000000 | | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|--------------|------------------------|-------------|----------|-----------------|------|-------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |
| M23630 | PNGLSE CR | CR | 256.000 | C05726 A | No | WI | Area : KAYBOB SOUTH |
| Sub: A | WI | | 256.000 | ALPHABOW ENERGY | | 17.50000000 | TWP 59 RGE 18 W5M SEC 13 |
| A | 0503050201 | | 44.800 | BLUE SKY RESOUR | | 75.00000000 | PNG TO BASE BLUESKY-BULLHEAD |
| | BLUE SKY RESOUR | | | TALLAHASSEE EXP | | 7.50000000 | |
| 100.00000000 | BLUE SKY RESOUR | | | | | | |

Total Rental: 896.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| DEVELOPED | Dev: | 256.000 | 44.800 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05688 A | ROY | Apr 01, 2004 |
| C05697 A | ROY | May 01, 2003 |
| C05726 A | JOA | Jan 09, 2004 |

----- Well U.W.I. Status/Type -----

| | |
|------------------------|---------------|
| 100/01-13-059-18-W5/00 | STANDING/UNKN |
| 100/01-13-059-18-W5/02 | SUSP/GAS |
| 100/04-13-059-18-W5/00 | SUSP/GAS |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------------|--------------|-----------------------------|-------------|------------------------|
| C05697 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD |
| | Roy Percent: 2.00000000 | | | | |
| | Deduction: NO | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDTO (C) | | Paid by: WI (C) | | |
| | MAKO ENERGY MAN 100.00000000 | | ALPHABOW ENERGY 17.50000000 | | |
| | | | BLUE SKY RESOUR 75.00000000 | | |
| | | | TALLAHASSEE EXP 7.50000000 | | |

ROYALTY PAYOR -
FIND ENERGY

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------|--------------|---------------|-------------|-----------------|
|----------|--------------|--------------|---------------|-------------|-----------------|

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|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|----------|------------------------|-----|--|---|---|-------------|-----------|
| C05688 A | GROSS OVERRIDE ROYALTY | ALL | | N | N | 21.25000000 | % of PROD |
|----------|------------------------|-----|--|---|---|-------------|-----------|

Roy Percent: 10.00000000

Deduction: NO

M23630

A

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: ROYPDTO (C)

1850319 ALBERTA 100.00000000

Paid by: ROYPD BY (C)

ALPHABOW ENERGY 70.00000000

TALLAHASSEE EXP 30.00000000

ROYALTY PAYOR -

ADDISON

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)

ALBERTA ENERGY 100.00000000

Paid by: PAIDBY (R)

ALPHABOW ENERGY 17.50000000

TAQA NORTH LTD. 75.00000000

TALLAHASSEE EXP 7.50000000

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|--------------|------------------------|-------------|----------|-----------------|------|-------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | Doi Partner(s) | * | * | Lease Description / Rights Held |
| Mineral Int | Operator / Payor | | Net | | | | |
| M23628 | PNGLSE CR | CR | 128.000 | C05695 A No | | PLD | Area : KAYBOB SOUTH |
| Sub: A | WI | | 128.000 | ALPHABOW ENERGY | | 7.29166340 | TWP 59 RGE 18 W5M N 23 |
| A | 119984 | | 9.333 | BLUE SKY RESOUR | | 31.24998800 | PNG TO BASE BLUESKY-BULLHEAD |
| | PARAMOUNT RES | | | PARAMOUNT RES | | 58.33335000 | |
| 100.00000000 | SINOPEC DAYLIG. | | | TALLAHASSEE EXP | | 3.12499860 | |

Total Rental: 448.00

----- Related Contracts -----
C04844 A P&S Oct 18, 2017 (I)
C05686 A FO Sep 09, 2003
C05695 A POOLFOPRT Jan 05, 2000

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|-------|--------|----------|-------|
| DEVELOPED | Dev: | 128.000 | 9.333 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
100/04-23-059-18-W5/00 SI/GAS
100/15-23-059-18-W5/00 SI/GAS
100/13-23-059-18-W5/00 ABND ZN/GAS

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|----------------------------------|-------------------------|----------------------|-------------|----------------------|
| C05695 A | GROSS OVERRIDE ROYALTY | ALL | Y | N | 8.33335000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: NO | | | | |
| | Gas: Royalty: 15.00000000 | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: 5.00000000 | Max: 15.00000000 | Div: 23.83650 | | Prod/Sales: |
| | Other Percent: 15 | | Min: | | Prod/Sales: |

Paid to: ROYPDTO (C)
SINOPEC DAYLIG. 100.00000000

Paid by: ROYPDDBY (C)
PARAMOUNT RES 100.00000000

GENERAL COMMENTS - Aug 24, 2005

THIS ROYALTY WAS CONVERTIBLE TO 3.7500075% WI HOWEVER, THE RECEIPIENT OF THIS GOR ELECTED TO REMAIN IN A GOR POSITION.

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------|--------------|---------------|-------------|-----------------|
|----------|--------------|--------------|---------------|-------------|-----------------|

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|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

C05686 A GROSS OVERRIDE ROYALTY ALL N N 41.66600000 % of PROD

Roy Percent: 10.00000000

Deduction: YES

M23628 A Gas: Royalty: Min Pay: Prod/Sales:
 S/S OIL: Min: Max: Div: Prod/Sales:
 Other Percent: Min: Prod/Sales:

Paid to: ROYPDTO (C) Paid by: WI (C)
 PRAIRIESKY 100.00000000 ALPHABOW ENERGY 17.50000000
 TALLAHASSEE EXP 7.50000000
 BLUE SKY RESOUR 75.00000000

PERMITTED DEDUCTIONS -
NO DEDUCTIONS

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |

Roy Percent:

Deduction: STANDARD

Gas: Royalty: Min Pay: Prod/Sales:
 S/S OIL: Min: Max: Div: Prod/Sales:
 Other Percent: Min: Prod/Sales:

Paid to: LESSOR (M) Paid by: PLD (C)
 ALBERTA ENERGY 100.00000000 ALPHABOW ENERGY 7.29166340
 BLUE SKY RESOUR 31.24998800
 PARAMOUNT RES 58.33335000
 TALLAHASSEE EXP 3.12499860

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|--------------|------------------------|-------------|----------|-----------------|------|-------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |
| M23629 | PNGLSE CR | CR | 128.000 | C05695 A No | | PLD | Area : KAYBOB SOUTH |
| Sub: A | WI | | 128.000 | ALPHABOW ENERGY | | 7.29166340 | TWP 59 RGE 18 W5M S 23 |
| A | 0596030590 | | 9.333 | BLUE SKY RESOUR | | 31.24998800 | PNG TO BASE BLUESKY-BULLHEAD |
| | PARAMOUNT RES | | | PARAMOUNT RES | | 58.33335000 | |
| 100.00000000 | PARAMOUNT RES | | | TALLAHASSEE EXP | | 3.12499860 | |

Total Rental: 448.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|-------|--------|----------|-------|
| DEVELOPED | Dev: | 128.000 | 9.333 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|----------|-----------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05686 A | FO | Sep 09, 2003 |
| C05695 A | POOLFOPRT | Jan 05, 2000 |

----- Well U.W.I. Status/Type -----

| | |
|------------------------|-------------|
| 100/04-23-059-18-W5/00 | SI/GAS |
| 100/15-23-059-18-W5/00 | SI/GAS |
| 100/13-23-059-18-W5/00 | ABND ZN/GAS |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|----------------------------------|-------------------------|----------------------|-------------|----------------------|
| C05695 A | GROSS OVERRIDE ROYALTY | ALL | Y | N | 8.33335000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: NO | | | | |
| | Gas: Royalty: 15.00000000 | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: 5.00000000 | Max: 15.00000000 | Div: 23.83650 | | Prod/Sales: |
| | Other Percent: 15 | | Min: | | Prod/Sales: |

Paid to: ROYPDTO (C)
SINOPEC DAYLIG. 100.00000000

Paid by: ROYPDDBY (C)
PARAMOUNT RES 100.00000000

GENERAL COMMENTS - Aug 24, 2005

THIS ROYALTY WAS CONVERTIBLE TO 3.7500075% WI HOWEVER, THE RECEIPIENT OF THIS GOR ELECTED TO REMAIN IN A GOR POSITION.

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------|--------------|---------------|-------------|-----------------|
|----------|--------------|--------------|---------------|-------------|-----------------|

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|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

C05686 A GROSS OVERRIDE ROYALTY ALL N N 41.66600000 % of PROD

Roy Percent: 10.00000000

Deduction: YES

M23629

A

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: ROYPDTO (C)

PRAIRIESKY 100.00000000

Paid by: WI (C)

ALPHABOW ENERGY 17.50000000

TALLAHASSEE EXP 7.50000000

BLUE SKY RESOUR 75.00000000

PERMITTED DEDUCTIONS -

NO DEDUCTIONS

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)

ALBERTA ENERGY 100.00000000

Paid by: PLD (C)

ALPHABOW ENERGY 7.29166340

BLUE SKY RESOUR 31.24998800

PARAMOUNT RES 58.33335000

TALLAHASSEE EXP 3.12499860

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

| | | | | | | | |
|--------------|-----------------|--|-------------------|--------|-----------------|-------------|-------------------------|
| M23526 | PNGLSE CR | | Eff: May 25, 1959 | 64.000 | C05064 C Yes | WI | Area : FIR |
| Sub: A | WI | | Exp: May 24, 1980 | 64.000 | ALPHABOW ENERGY | 29.16690000 | TWP 59 RGE 21 W5M SE 10 |
| A | 116389 | | Ext: 15 | 18.667 | PARAMOUNT RES | 58.33300000 | PNG IN CARDIUM |
| | ALPHABOW ENERGY | | | | TALLAHASSEE EXP | 12.50010000 | |
| 100.00000000 | PARAMOUNT RES | | | | | | |

Total Rental: 224.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| DEVELOPED | Dev: | 64.000 | 18.667 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05064 C | JOA | Sep 16, 1952 |
| C05608 A | ROY | Apr 01, 1990 |

----- Well U.W.I. Status/Type -----

| | |
|------------------------|---------------|
| 100/07-10-059-21-W5/00 | ABND ZN/UNKNO |
| 100/07-10-059-21-W5/02 | SUSP/OIL |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|-----------------------------|--------------|-----------------------------|-------------|-----------------------|
| C05608 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 38.33400000 % of PROD |
| | Roy Percent: 3.50000000 | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDTO (C) | | Paid by: ROYPDDBY (C) | | |
| | CAWDOR INVESTME 28.57142000 | | TALLAHASSEE EXP 30.00000000 | | |
| | RICHARD YOUELL 14.28572000 | | ALPHABOW ENERGY 70.00000000 | | |
| | CUM BEN ENGINEE 14.28572000 | | | | |
| | HIGHWOOD 42.85714000 | | | | |

PERMITTED DEDUCTIONS -

AGREEMENT IS SILENT AS TO DEDUCTIONS, ASSUME STANDARD DEDUCTIONS.

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| | | | | | | | |
|--------------------|-------------------------------|--------------------|-----------------|-----------------------|-------------|-----------------|--|
| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23526 A _____

Royalty / Encumbrances

| | | | | |
|----------------------------|---------------------|------------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 29.16690000 | |
| | | PARAMOUNT RES | 58.33300000 | |
| | | TALLAHASSEE EXP | 12.50010000 | |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-----------------|--------|-------------|----------------------------|
| M23835 | PNGLSE CR | Eff: Aug 21, 2008 | 192.000 | C05960 | A No | WI | Area : FIR |
| Sub: A | WI | Exp: Aug 20, 2013 | 192.000 | TALLAHASSEE EXP | | 30.00000000 | TWP 59 RGE 22 W5M S & NW 2 |
| A | 0508080390 | Ext: 15 | 134.400 | ALPHABOW ENERGY | | 70.00000000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | | | | |
| 100.00000000 | ALPHABOW ENERGY | | | Total Rental: | 672.00 | | |

----- **Related Contracts** -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05960 A | JOA | Jan 04, 2011 |

| | | | | | | |
|---------------|--------------|-----------------|------------|---------------|-----------------|------------|
| Status | | Hectares | Net | | Hectares | Net |
| DEVELOPED | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| | Dev: | 64.000 | 44.800 | Undev: | 128.000 | 89.600 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- **Well U.W.I.** **Status/Type** -----

100/01-02-059-22-W5/00 FLOW/OIL

Royalty / Encumbrances

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|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|-----------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY 100.00000000 | | TALLAHASSEE EXP 30.00000000 | | |
| | | ALPHABOW ENERGY 70.00000000 | | |

| | | | | | | |
|---------------|-----------------|--------------------------|---------|----------------------|-------------|-------------------------|
| M23527 | PNGLSE CR | Eff: Aug 01, 1972 | 256.000 | C05962 A No | WI | Area : FIR |
| Sub: A | WI | Exp: Aug 01, 1982 | 64.000 | TALLAHASSEE EXP | 30.00000000 | TWP 59 RGE 22 W5M SE 21 |
| A | 28828 | Ext: 15 | 44.800 | ALPHABOW ENERGY | 70.00000000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | | | |
| 100.00000000 | PARAMOUNT RES | | | Total Rental: 224.00 | | |

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05606 A | FO | Feb 08, 1985 |
| C05608 B | ROY | Apr 01, 1990 |
| C05962 A | JOA | Jan 06, 2011 |

----- Well U.W.I. Status/Type -----

100/07-21-059-22-W5/00 PUMP/OIL

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------------------------|--------------|---------------|-------------|------------------------|
| C05608 B | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD |
| | Roy Percent: 3.50000000 | | | | |
| | Deduction: YES | | | | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--------|---|-----------------------|-------------|-----------------|--------------------|
| M23527 | A | Gas: Royalty: | | Min Pay: | Prod/Sales: |
| | | S/S OIL: Min: | Max: | Div: | Prod/Sales: |
| | | Other Percent: | | Min: | Prod/Sales: |

| | | | |
|-----------------------------|-------------|------------------------------|-------------|
| Paid to: ROYPDTO (C) | | Paid by: ROYPDDBY (C) | |
| CAWDOR INVESTME | 28.57142000 | TALLAHASSEE EXP | 30.00000000 |
| RICHARD YUPELL | 14.28572000 | ALPHABOW ENERGY | 70.00000000 |
| CUM BEN ENGINEE | 14.28572000 | | |
| HIGHWOOD | 42.85714000 | | |

PERMITTED DEDUCTIONS -

AGREEMENT IS SILENT AS TO DEDUCTIONS, ASSUME STANDARD DEDUCTIONS.

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|----------------------------------|-------------------------|------------------|-------------|------------------------|
| C05606 A | GROSS OVERRIDE ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: 10.00000000 | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: 5.00000000 | Max: 10.00000000 | Div: 150. | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |

| | | | |
|-----------------------------|-------------|------------------------------|-------------|
| Paid to: ROYPDTO (C) | | Paid by: ROYPDDBY (C) | |
| PRAIRIESKY | 88.43750000 | TALLAHASSEE EXP | 30.00000000 |
| REPSOL PTNRSHIP | 11.56250000 | ALPHABOW ENERGY | 70.00000000 |

PERMITTED DEDUCTIONS -

AGREEMENT SILENT AS TO DEDUCTIONS, ASSUME STANDARD DEDUCTIONS.

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------------|--------------|---------------|-------------|-----------------|
|--------------|--------------|---------------|-------------|-----------------|

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|-------------|----------------------------|-----------------------|-------------|------------------------|-------------|--------------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |
| (cont'd) | | | | | | | |
| | LESSOR ROYALTY | | ALL | Y | N | 100.00000000 | % of PROD |
| | Roy Percent: | | | | | | |
| | Deduction: STANDARD | | | | | | |
| M23527 | A | Gas: Royalty: | | Min Pay: | | Prod/Sales: | |
| | | S/S OIL: Min: | Max: | Div: | | Prod/Sales: | |
| | | Other Percent: | | Min: | | Prod/Sales: | |
| | Paid to: LESSOR (M) | | | Paid by: WI (C) | | | |
| | ALBERTA ENERGY | 100.00000000 | | TALLAHASSEE EXP | 30.00000000 | | |
| | | | | ALPHABOW ENERGY | 70.00000000 | | |

| | | | | | | |
|---------------|-----------------|---------------------------|---------|-----------------|-------------|-----------------------------|
| M23527 | PNGLSE CR | Eff: Aug 01, 1972 | 256.000 | C05606 B No | WI | Area : FIR |
| Sub: B | WI | Exp: Aug 01, 1982 | 192.000 | ALPHABOW ENERGY | 35.00000000 | TWP 59 RGE 22 W5M N & SW 21 |
| A | 28828 | Ext: 15 | 67.200 | PARAMOUNT RES | 40.46875000 | PNG TO TOP CARDIUM |
| | ALPHABOW ENERGY | | | PERSISTENCE EN | 3.75000000 | |
| 100.00000000 | PARAMOUNT RES | Count Acreage = No | | REPSOL PTNRSH | 5.78125000 | |
| | | | | TALLAHASSEE EXP | 15.00000000 | |
| | | | | Total Rental: | 0.00 | |

----- **Related Contracts** -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05606 B | FO | Feb 08, 1985 |
| C05608 C | ROY | Apr 01, 1990 |

| Status | | Hectares | Net | Hectares | Net |
|-------------|--------------|----------|-------|---------------|---------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 |
| UNDEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 192.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------|--------------|---------------|-------------|-----------------|
|----------|--------------|--------------|---------------|-------------|-----------------|

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|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

C05608 C GROSS OVERRIDE ROYALTY ALL N N 50.00000000 % of PROD

Roy Percent: 3.50000000

Deduction: YES

M23527 B Gas: Royalty: Min Pay: Prod/Sales:
 S/S OIL: Min: Max: Div: Prod/Sales:
 Other Percent: Min: Prod/Sales:

Paid to: ROYPDTO (C)

CAWDOR INVESTME 28.57142000

RICHARD YOUELL 14.28572000

CUM BEN ENGINEE 14.28572000

HIGHWOOD 42.85714000

Paid by: ROYPDDBY (C)

TALLAHASSEE EXP 30.00000000

ALPHABOW ENERGY 70.00000000

PERMITTED DEDUCTIONS -

AGREEMENT IS SILENT AS TO DEDUCTIONS, ASSUME STANDARD DEDUCTIONS.

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)

ALBERTA ENERGY 100.00000000

Paid by: WI (C)

ALPHABOW ENERGY 35.00000000

PARAMOUNT RES 40.46875000

PERSISTENCE EN 3.75000000

REPSOL PTNRSHP 5.78125000

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|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|--|--|-----------------|--|-------------|--|
| M23527 | B | | | TALLAHASSEE EXP | | 15.00000000 | |
|--------|---|--|--|-----------------|--|-------------|--|

| | | | | | | | | |
|--------------|-----------------|----|-------------------|---------|-----------------|------|-------------|--------------------------------|
| M23527 | PNGLSE | CR | Eff: Aug 01, 1972 | 256.000 | C05606 | C No | WI | Area : FIR |
| Sub: C | WI | | Exp: Aug 01, 1982 | 128.000 | ALPHABOW ENERGY | | 67.37500000 | TWP 59 RGE 22 W5M W 21 |
| A | 28828 | | Ext: 15 | 86.240 | PERSISTENCE EN | | 3.75000000 | (100/05-21-059-22W5/00 PENALTY |
| | ALPHABOW ENERGY | | | | REPSOL PTNRSHIP | | | CARDIUM WELL ONLY) |
| 100.00000000 | PARAMOUNT RES | | | | TALLAHASSEE EXP | | 28.87500000 | |

Total Rental: 448.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 128.000 | 86.240 | NProv: | 0.000 | 0.000 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05606 C | FO | Feb 08, 1985 |
| C05608 C | ROY | Apr 01, 1990 |
| C05931 A | ROY | Aug 04, 2009 |

----- Well U.W.I. Status/Type -----

100/05-21-059-22-W5/00 FLOW/OIL

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------|--------------|----------------------|-------------|-----------------------|
| C05608 C | GROSS OVERRIDE ROYALTY | ALL | N | N | 50.00000000 % of PROD |
| | Roy Percent: | 3.50000000 | | | |
| | Deduction: | YES | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDTO (C) | | Paid by: ROYPDBY (C) | | |
| | CAWDOR INVESTME | 28.57142000 | TALLAHASSEE EXP | 30.00000000 | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|-----------------|-------------|-----------------|-------------|--|--|
| M23527 | C | RICHARD YUELL | 14.28572000 | ALPHABOW ENERGY | 70.00000000 | | |
| | | CUM BEN ENGINEE | 14.28572000 | | | | |
| | | HIGHWOOD | 42.85714000 | | | | |

PERMITTED DEDUCTIONS -

AGREEMENT IS SILENT AS TO DEDUCTIONS, ASSUME STANDARD DEDUCTIONS.

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|---------------------------------|------------------------|-----------------|-------------|-----------------------|
| C05931 A | GROSS OVERRIDE ROYALTY | OIL | Y | N | 40.46875000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: 2.00000000 | Max: 5.00000000 | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |

| | | | |
|-----------------------------|--------------|------------------------------|-------------|
| Paid to: ROYPDTO (C) | | Paid by: ROYPD BY (C) | |
| PRAIRIESKY | 100.00000000 | TALLAHASSEE EXP | 30.00000000 |
| | | ALPHABOW ENERGY | 70.00000000 |

PERMITTED DEDUCTIONS -

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

S/S -

ROYALTY SCHEDULE ON CRUDE OIL:

| REALIZED OIL PRICE FOR MONTH (\$/BBL) | ROYALTY RATE |
|--|--------------|
| LESS THAN \$80.50 | 0.00% |
| \$80.50 TO \$90.00 | 2.00% |
| \$90.00 TO \$99.50 | 3.50% |
| \$99.50 TO \$109.00 | 3.50% |
| GREATER THAN \$109.00 | 5.00% |

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23527 C _____
Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|---------------------------------|--------------|-----------------------------|-------------|-----------------------|
| C05931 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 40.46875000 % of PROD |
| | Roy Percent: 10.00000000 | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDTO (C) | | Paid by: ROYPDBY (C) | | |
| | PRAIRIESKY 100.00000000 | | TALLAHASSEE EXP 30.00000000 | | |
| | | | ALPHABOW ENERGY 70.00000000 | | |

PERMITTED DEDUCTIONS -

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

ROYALTY PAYOR -

ABE TO PAY ON BEHALF OF TALLAHASSE AND INVOICE ACCORDINGLY. NOTICE FROM PRAIRIESKY FOR TALLAHASSEE SHARE OF ROYALTY.

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|---------------------------------|--------------------------|-----------------------------|-------------|-----------------------|
| C05931 A | GROSS OVERRIDE ROYALTY | GAS AND OTHER SUBYTANCES | N | N | 40.46875000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: 2.00000000 | Max: 10.50000000 | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDTO (C) | | Paid by: ROYPDBY (C) | | |
| | PRAIRIESKY 100.00000000 | | TALLAHASSEE EXP 30.00000000 | | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|--|--|-----------------|--|-------------|--|
| M23527 | C | | | ALPHABOW ENERGY | | 70.00000000 | |
|--------|---|--|--|-----------------|--|-------------|--|

PERMITTED DEDUCTIONS -

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

S/S -

ROYALTY SCHEDULE ON ALL OTHER PETROLEUM SUBSTANCES EXCL CRUDE OIL:

REALIZED GAS PRICE

FOR THE MONTH \$CDN/GJ

ROYALTY RATE:

| | |
|----------------------|--------|
| LESS THAN \$8.05 | 0% |
| \$8.05 TO \$9.00 | 2.00% |
| \$9.01 TO \$9.95 | 3.50% |
| \$9.96 TO \$10.90 | 5.00% |
| \$10.91 TO \$11.85 | 6.50% |
| \$11.86 TO \$12.80 | 8.00% |
| \$12.81 TO \$13.75 | 9.50% |
| GREATER THAN \$13.75 | 10.50% |

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| | | | |
|----------------------------|--------------|------------------------|-------------|
| Paid to: LESSOR (M) | | Paid by: WI (C) | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 67.37500000 |
| | | PERSISTENCE EN | 3.75000000 |
| | | REPSOL PTNRSHP | |
| | | TALLAHASSEE EXP | 28.87500000 |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

| | | | | | | | |
|--------------|-----------------|-----------------|-------------------|---------|-----------------|-------------|-----------------------------|
| M23527 | PNGLSE CR | | Eff: Aug 01, 1972 | 256.000 | C05606 D No | WI | Area : FIR |
| Sub: D | WI | | Exp: Aug 01, 1982 | 64.000 | ALPHABOW ENERGY | 63.32813000 | TWP 59 RGE 22 W5M W 21 |
| A | 28828 | | Ext: 15 | 40.530 | PERSISTENCE EN | 3.75000000 | PNG IN CARDIUM |
| | ALPHABOW ENERGY | | | | REPSOL PTNRSH | 5.78125000 | (EXCL 100/05-21-059-22W5/00 |
| 100.00000000 | PARAMOUNT RES | Count Acreage = | No | | TALLAHASSEE EXP | 27.14062000 | PENALTY CARDIUM WELL) |

Total Rental: 0.00

----- Related Contracts -----

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-------------|-------|----------|-------|--------|----------|--------|
| UNDEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 64.000 | 40.530 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05606 D | FO | Feb 08, 1985 |
| C05608 C | ROY | Apr 01, 1990 |
| C05931 B | ROY | Aug 04, 2009 |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------|--------------|----------------------|-------------|-----------------------|
| C05608 C | GROSS OVERRIDE ROYALTY | ALL | N | N | 50.00000000 % of PROD |
| | Roy Percent: | 3.50000000 | | | |
| | Deduction: | YES | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDTO (C) | | Paid by: ROYPDBY (C) | | |
| | CAWDOR INVESTME | 28.57142000 | TALLAHASSEE EXP | 30.00000000 | |
| | RICHARD YOUELL | 14.28572000 | ALPHABOW ENERGY | 70.00000000 | |
| | CUM BEN ENGINEE | 14.28572000 | | | |
| | HIGHWOOD | 42.85714000 | | | |

PERMITTED DEDUCTIONS -

AGREEMENT IS SILENT AS TO DEDUCTIONS, ASSUME STANDARD DEDUCTIONS.

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | |
|--------|---|-----------------------|-------|
| M23527 | D | LESS THAN \$80.50 | 0.00% |
| | | \$80.50 TO \$90.00 | 2.00% |
| | | \$90.00 TO \$99.50 | 3.50% |
| | | \$99.50 TO \$109.00 | 3.50% |
| | | GREATER THAN \$109.00 | 5.00% |

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------------------|--------------|-----------------------------|-------------|-----------------------|
| C05931 B | GROSS OVERRIDE ROYALTY | ALL | N | N | 40.46875000 % of PROD |
| | Roy Percent: 10.00000000 | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | Max: | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDTO (C) | | Paid by: ROYPDDBY (C) | | |
| | PRAIRIESKY 100.00000000 | | TALLAHASSEE EXP 30.00000000 | | |
| | | | ALPHABOW ENERGY 70.00000000 | | |

PERMITTED DEDUCTIONS -

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|---------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | Max: | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|----------------|--------------|--|--|-----------------|-------------|
| M23527 | D | ALBERTA ENERGY | 100.00000000 | | | ALPHABOW ENERGY | 63.32813000 |
| | | | | | | PERSISTENCE EN | 3.75000000 |
| | | | | | | REPSOL PTNRSH | 5.78125000 |
| | | | | | | TALLAHASSEE EXP | 27.14062000 |

| | | | | | | | | |
|--------------|-----------------|----|-------------------|---------|-----------------|------|-------------|-------------------------|
| M23527 | PNGLSE | CR | Eff: Aug 01, 1972 | 256.000 | C05606 | E No | WI | Area : FIR |
| Sub: E | WI | | Exp: Aug 01, 1982 | 64.000 | ALPHABOW ENERGY | | 35.00000000 | TWP 59 RGE 22 W5M NE 21 |
| A | 28828 | | Ext: 15 | 22.400 | PARAMOUNT RES | | 40.46875000 | PNG IN CARDIUM |
| | ALPHABOW ENERGY | | | | PERSISTENCE EN | | 3.75000000 | |
| 100.00000000 | PARAMOUNT RES | | | | REPSOL PTNRSH | | 5.78125000 | |
| | | | | | TALLAHASSEE EXP | | 15.00000000 | |

Total Rental: 224.00

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05606 E | FO | Feb 08, 1985 |
| C05608 C | ROY | Apr 01, 1990 |

| Status | | Hectares | Net | | Hectares | Net |
|-------------|-------|----------|-------|--------|----------|--------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| UNDEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 64.000 | 22.400 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------|--------------|---------------|-------------|-----------------------|
| C05608 C | GROSS OVERRIDE ROYALTY | ALL | N | N | 50.00000000 % of PROD |
| | Roy Percent: | | | | 3.50000000 |
| | Deduction: | | | | YES |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| Other Percent: | Min: | Prod/Sales: |
|-----------------------------|-----------------------------|-------------|
| Paid to: ROYPDTO (C) | Paid by: ROYPDBY (C) | |
| CAWDOR INVESTME 28.57142000 | TALLAHASSEE EXP 30.00000000 | |
| RICHARD YOUELL 14.28572000 | ALPHABOW ENERGY 70.00000000 | |
| CUM BEN ENGINEE 14.28572000 | | |
| HIGHWOOD 42.85714000 | | |

PERMITTED DEDUCTIONS -

AGREEMENT IS SILENT AS TO DEDUCTIONS, ASSUME STANDARD DEDUCTIONS.

M23527

E

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|-----------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY 100.00000000 | | ALPHABOW ENERGY 35.00000000 | | |
| | | PARAMOUNT RES 40.46875000 | | |
| | | PERSISTENCE EN 3.75000000 | | |
| | | REPSOL PTNRSH 5.78125000 | | |
| | | TALLAHASSEE EXP 15.00000000 | | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

| | | | | | | | | |
|---------------|-----------------|----|--------------------------|---------|-----------------|------|-------------|------------------------------|
| M23851 | PNGLIC | CR | Eff: Aug 19, 2004 | 128.000 | C05975 | A No | WI | Area : BIGSTONE |
| Sub: A | WI | | Exp: Aug 18, 2008 | 128.000 | ALPHABOW ENERGY | | 50.00000000 | TWP 60 RGE 21 W5M N 4 |
| A | 5404080794 | | Ext: 15 | 64.000 | TALLAHASSEE EXP | | 50.00000000 | |
| | ALPHABOW ENERGY | | | | | | | PNG TO BASE BLUESKY-BULLHEAD |
| 100.00000000 | ALPHABOW ENERGY | | | | Total Rental: | 0.00 | | EXCL NG IN DUNVEGAN |
| | | | | | | | | EXCL PNG IN CARDIUM |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|-------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 |
| | Dev: | 128.000 | 64.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Related Contracts -----
C04844 A P&S Oct 18, 2017 (I)
C05907 A ROY Sep 30, 2004
C05975 A JOA Mar 14, 2011

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------|--------------|-----------------|-------------|------------------------|
| C05907 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD |
| | Roy Percent: | 2.50000000 | | | |
| | Deduction: | STANDARD | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |

----- Well U.W.I. Status/Type -----
100/14-04-060-21-W5/00 ABND ZN/UNKNO
100/14-04-060-21-W5/02 PUMP/GAS

| | |
|-----------------------------|-----------------------------|
| Paid to: ROYPDTO (C) | Paid by: ROYPDBY (C) |
| TGS CANADA 100.00000000 | TALLAHASSEE EXP 50.00000000 |
| | ALPHABOW ENERGY 50.00000000 |

PERMITTED DEDUCTIONS -

- NOT GREATER THAN 50% OF MARKET PRICE
- PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC).
- ROYALTY FREE
- COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23851 A FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS WITH LOW HEATING VALUE).

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|-----------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY 100.00000000 | | ALPHABOW ENERGY 50.00000000 | | |
| | | TALLAHASSEE EXP 50.00000000 | | |

| | | | | | | |
|---------------|-----------------|--------------------------|---------|--------------------|-------------|------------------------------|
| M23851 | PNGLIC CR | Eff: Aug 19, 2004 | 128.000 | C05975 A No | WI | Area : BIGSTONE |
| Sub: B | WI | Exp: Aug 18, 2008 | 128.000 | ALPHABOW ENERGY | 50.00000000 | TWP 60 RGE 21 W5M S 4 |
| A | 5404080794 | Ext: 15 | 64.000 | TALLAHASSEE EXP | 50.00000000 | PNG TO BASE BLUESKY-BULLHEAD |
| | ALPHABOW ENERGY | | | | | EXCL PNG IN CARDIUM |
| 100.00000000 | ALPHABOW ENERGY | | | Total Rental: 0.00 | | |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- |
|-----------|--------------|----------|--------|---------------|----------|-------|-------------------------------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 | C04844 A P&S Oct 18, 2017 (I) |
| | Dev: | 128.000 | 64.000 | Undev: | 0.000 | 0.000 | C05907 B ROY Sep 30, 2004 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C05975 A JOA Mar 14, 2011 |

----- Well U.W.I. Status/Type -----
 100/14-04-060-21-W5/02 PUMP/GAS

Royalty / Encumbrances

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| | | | | | | | |
|--------------------|-------------------------------|--------------------|-----------------|-----------------------|-------------|-----------------|--|
| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|-----------------------|--------------------------------|---------------------|-----------------------------|--------------------|------------------------|-----------|
| | <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales | |
| | C05907 B | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 | % of PROD |
| | | Roy Percent: 2.50000000 | | | | | |
| | | Deduction: YES | | | | | |
| M23851 | B | Gas: Royalty: | | Min Pay: | | Prod/Sales: | |
| | | S/S OIL: Min: | Max: | Div: | | Prod/Sales: | |
| | | Other Percent: | | Min: | | Prod/Sales: | |
| | | Paid to: ROYPDTO (C) | | Paid by: ROYPDBY (C) | | | |
| | | TGS CANADA 100.00000000 | | TALLAHASSEE EXP 50.00000000 | | | |
| | | | | ALPHABOW ENERGY 50.00000000 | | | |

PERMITTED DEDUCTIONS -

- NOT GREATER THAN 50% OF MARKET PRICE
- PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC).
- ROYALTY FREE
- COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS WITH LOW HEATING VALUE).

Royalty / Encumbrances

| | | | | | | |
|--|----------------------------|---------------------|----------------------|--------------------|------------------------|-----------|
| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales | |
| | LESSOR ROYALTY | ALL | Y | N | 100.00000000 | % of PROD |
| | Roy Percent: | | | | | |
| | Deduction: STANDARD | | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: | |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: | |
| | Other Percent: | | Min: | | Prod/Sales: | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | |
|-----------------------------|-----------------------------|
| Paid to: LESSOR (M) | Paid by: WI (C) |
| ALBERTA ENERGY 100.00000000 | ALPHABOW ENERGY 50.00000000 |
| | TALLAHASSEE EXP 50.00000000 |

| | | | | | | |
|---------------|-----------------|---------------------------|---------|----------------------|--------------|-------------------------|
| M23851 | PNGLIC CR | Eff: Aug 19, 2004 | 256.000 | C05928 A Unknown | WI | Area : BIGSTONE |
| Sub: C | TRUST | Exp: Aug 18, 2008 | 256.000 | WHITECAP RESOUR * | 100.00000000 | TWP 60 RGE 21 W5M SEC 4 |
| A | 5404080794 | Ext: 15 | 0.000 | | | PNG IN CARDIUM |
| | ALPHABOW ENERGY | | | Total Rental: 896.00 | | |
| 100.00000000 | ALPHABOW ENERGY | Count Acreage = No | | | | |

----- **Related Contracts** -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05928 A | TRUST | Feb 01, 2011 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|--------------|----------|-------|---------------|----------|-------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 256.000 | 0.000 | NProv: | 0.000 | 0.000 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------------------------------|--------------|-----------------|-------------|------------------------|
| GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD |
| Roy Percent: 2.50000000 | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| | |
|----------------------------|------------------------------|
| Paid to: PAIDTO (R) | Paid by: PAIDBY (R) |
| TGS CANADA 100.00000000 | WHITECAP RESOUR 100.00000000 |

Report Date: Feb 17, 2025

Page Number: 262

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23851 C

PERMITTED DEDUCTIONS -

- NOT GREATER THAN 50% OF MARKET PRICE
- PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC).
- ROYALTY FREE
- COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS WITH LOW HEATING VALUE).

| | | | | |
|----------------------------------|---------------------|-----------------------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY 100.00000000 | | WHITECAP RESOUR 100.00000000 | | |

| | | | | | | | | |
|---------------|-----------------|----|--------------------------|---------|-----------------|------|-------------|------------------------------|
| M23854 | PNGLSE | CR | Eff: Mar 10, 2005 | 128.000 | C05978 | A No | WI | Area : BIGSTONE |
| Sub: A | WI | | Exp: Mar 09, 2010 | 128.000 | ALPHABOW ENERGY | | 50.00000000 | TWP 60 RGE 21 W5M S 7 |
| A | 0505030410 | | Ext: 15 | 64.000 | TALLAHASSEE EXP | | 50.00000000 | |
| | ALPHABOW ENERGY | | | | | | | PNG TO BASE BLUESKY-BULLHEAD |
| 100.00000000 | ALPHABOW ENERGY | | | | Total Rental: | 0.00 | | EXCL NG IN DUNVEGAN |
| | | | | | | | | EXCL PNG IN CARDIUM |

| | | | | |
|---------------|-----------------|------------|-----------------|------------|
| Status | Hectares | Net | Hectares | Net |
|---------------|-----------------|------------|-----------------|------------|

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23854

| | | | | | | | | | | |
|---------------|-----------|--------------|---------|--------|---------------|-------|-------|--------------------------------------|-----|------------------|
| Sub: A | | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | ----- Related Contracts ----- | | |
| | DEVELOPED | Dev: | 128.000 | 64.000 | Undev: | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C05907 A | ROY | Sep 30, 2004 |
| | | | | | | | | C05978 A | JOA | Mar 17, 2011 |

Royalty / Encumbrances

----- Well U.W.I. Status/Type -----

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------|--------------|-----------------|-------------|------------------------|
| C05907 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD |
| | Roy Percent: | 2.50000000 | | | |
| | Deduction: | STANDARD | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |

100/08-07-060-21-W5/00 SUSP/GAS
100/10-07-060-21-W5/02 PUMP/GAS

| | | | |
|-----------------|--------------|-----------------|-------------|
| Paid to: | ROYPDTO (C) | Paid by: | ROYPDBy (C) |
| TGS CANADA | 100.00000000 | TALLAHASSEE EXP | 50.00000000 |
| | | ALPHABOW ENERGY | 50.00000000 |

PERMITTED DEDUCTIONS -

- NOT GREATER THAN 50% OF MARKET PRICE
- PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC).
- ROYALTY FREE
- COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS WITH LOW HEATING VALUE).

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------------|--------------|---------------|-------------|-----------------|
|--------------|--------------|---------------|-------------|-----------------|

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|-----------------------|----------------|--------------|-----------------|-----------------|------------------------|
| M23854 | A | LESSOR ROYALTY | ALL | | Y | N | 100.00000000 % of PROD |
| | | Roy Percent: | | | | | |
| | | Deduction: | STANDARD | | | | |
| | | Gas: Royalty: | | | Min Pay: | | Prod/Sales: |
| | | S/S OIL: Min: | | | Div: | | Prod/Sales: |
| | | Other Percent: | | | Min: | | Prod/Sales: |
| | | Paid to: | LESSOR (M) | | Paid by: | WI (C) | |
| | | | ALBERTA ENERGY | 100.00000000 | | ALPHABOW ENERGY | 50.00000000 |
| | | | | | | TALLAHASSEE EXP | 50.00000000 |

| | | | | | | |
|---------------|-----------------|--------------------------|---------|----------------------|-------------|---------------------------------|
| M23854 | PNGLSE CR | Eff: Mar 10, 2005 | 128.000 | C05978 A No | WI | Area : BIGSTONE |
| Sub: B | WI | Exp: Mar 09, 2010 | 128.000 | ALPHABOW ENERGY | 50.00000000 | TWP 60 RGE 21 W5M N 7 |
| A | 0505030410 | Ext: 15 | 64.000 | TALLAHASSEE EXP | 50.00000000 | PNG BELOW BASE DUNVEGAN TO BASE |
| | ALPHABOW ENERGY | | | | | BLUESKY-BULLHEAD |
| 100.00000000 | ALPHABOW ENERGY | | | Total Rental: 448.00 | | |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- |
|-----------|--------------|----------|--------|---------------|----------|-------|-------------------------------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 | C04844 A P&S Oct 18, 2017 (I) |
| | Prov: | 128.000 | 64.000 | NProv: | 0.000 | 0.000 | C05907 C ROY Sep 30, 2004 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 | C05978 A JOA Mar 17, 2011 |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------|--------------|---------------|-------------|------------------------|
| C05907 C | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | 2.50000000 |
| | Deduction: | | | | YES |

----- Well U.W.I. Status/Type -----

| | |
|------------------------|---------------|
| 100/08-07-060-21-W5/00 | SUSP/GAS |
| 100/10-07-060-21-W5/00 | ABND ZN/UNKNO |
| 100/10-07-060-21-W5/02 | PUMP/GAS |

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | |
|-----------------------------|--------------|------------------------------|-------------|-----------------|--|--------------------|
| M23854 | B | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | | Other Percent: | | Min: | | Prod/Sales: |
| Paid to: ROYPDTO (C) | | Paid by: ROYPDDBY (C) | | | | |
| TGS CANADA | 100.00000000 | TALLAHASSEE EXP | 50.00000000 | | | |
| | | ALPHABOW ENERGY | 50.00000000 | | | |

PERMITTED DEDUCTIONS -

- NOT GREATER THAN 50% OF MARKET PRICE
- PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC).
- ROYALTY FREE
- COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS WITH LOW HEATING VALUE).

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|----------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: PAIDBY (R) | | |
| ALBERTA ENERGY | 100.00000000 | WHITECAP RESOUR | 50.00000000 | |
| | | ALPHABOW ENERGY | 50.00000000 | |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23854 B

| | | | | | | |
|--------------|-----------------|--------------------|---------|----------------------|--------------|-----------------------|
| M23854 | PNGLSE CR | Eff: Mar 10, 2005 | 128.000 | C05928 A Unknown | WI | Area : BIGSTONE |
| Sub: C | WI | Exp: Mar 09, 2010 | 128.000 | WHITECAP RESOUR * | 100.00000000 | TWP 60 RGE 21 W5M S 7 |
| A | 0505030410 | Ext: 15 | 0.000 | | | |
| | ALPHABOW ENERGY | | | Total Rental: 448.00 | | PNG IN CARDIUM |
| 100.00000000 | ALPHABOW ENERGY | Count Acreage = No | | | | |

----- Related Contracts -----

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|-------|--------|----------|-------|
| DEVELOPED | Dev: | 128.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05928 A | TRUST | Feb 01, 2011 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|------------------------|--------------|---------------|-------------|------------------------|
| GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD |
| Roy Percent: | 2.50000000 | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| | | | |
|---------------------|--------------|---------------------|--------------|
| Paid to: PAIDTO (R) | | Paid by: PAIDBY (R) | |
| TGS CANADA | 100.00000000 | WHITECAP RESOUR | 100.00000000 |

PERMITTED DEDUCTIONS -

-NOT GREATER THAN 50% OF MARKET PRICE

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | |
|--------|---|--|
| M23854 | C | -PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC). ROYALTY FREE -COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS WITH LOW HEATING VALUE). |
|--------|---|--|

| | | | | |
|----------------------------|---------------------|------------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | WHITECAP RESOUR | | 100.00000000 |

| | | | | | | | | |
|---------------|------------|----|--|---------|-----------------|------|-------------|-----------------------|
| M23852 | PNGLIC | CR | Eff: Aug 19, 2004 Exp: Aug 18, 2008 Ext: 15 | 128.000 | C05976 | A No | WI | Area : BIGSTONE |
| Sub: A | WI | | | 128.000 | ALPHABOW ENERGY | | 50.00000000 | TWP 60 RGE 21 W5M S 8 |
| A | 5404080795 | | | 64.000 | TALLAHASSEE EXP | | 50.00000000 | |

| | | | | | | |
|--------------|-----------------|-----------------|---------------|------|--|--|
| 100.00000000 | ALPHABOW ENERGY | ALPHABOW ENERGY | Total Rental: | 0.00 | | PNG TO BASE BLUESKY-BULLHEAD EXCL NG IN DUNVEGAN EXCL PNG IN CARDIUM |
|--------------|-----------------|-----------------|---------------|------|--|--|

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|-------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 |
| | Dev: | 128.000 | 64.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05907 B | ROY | Sep 30, 2004 |
| C05976 A | JOA | Mar 15, 2011 |

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| | | | | | | | |
|--------------------|-------------------------------|--------------------|-----------------|-----------------------|-------------|-----------------|--|
| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | | |
|-----------------------|------------------------|-------------------------------|------------------------|--------------------|------------------------|--|--|--|
| M23852 | A | Royalty / Encumbrances | | | | | | |
| | | | Well U.W.I. | Status/Type | | | | |
| | | | 102/07-08-060-21-W5/00 | SUSP/GAS | | | | |
| | | | 100/01-08-060-21-W5/00 | PUMP/GAS | | | | |
| | | | 100/01-08-060-21-W5/02 | DRLCSD/N/A | | | | |
| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales | | | |
| C05907 B | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD | | | |
| | Roy Percent: | 2.50000000 | | | | | | |
| | Deduction: | YES | | | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: | | | |
| | S/S OIL: Min: | | Div: | | Prod/Sales: | | | |
| | Other Percent: | | Min: | | Prod/Sales: | | | |
| | Paid to: | ROYPDTO (C) | Paid by: | ROYPDBY (C) | | | | |
| | TGS CANADA | 100.00000000 | TALLAHASSEE EXP | 50.00000000 | | | | |
| | | | ALPHABOW ENERGY | 50.00000000 | | | | |

PERMITTED DEDUCTIONS -

- NOT GREATER THAN 50% OF MARKET PRICE
- PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC).
- ROYALTY FREE
- COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS WITH LOW HEATING VALUE).

| | | | | | | | |
|--|----------------------|---------------------|----------------------|--------------------|------------------------|--|--|
| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales | | |
| | LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD | | |
| | Roy Percent: | | | | | | |
| | Deduction: | STANDARD | | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: | | |
| | S/S OIL: Min: | | Div: | | Prod/Sales: | | |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | |
|---|--|--------------------|
| Other Percent: | Min: | Prod/Sales: |
| Paid to: DEPOSITO(M) AB MINISTER FIN 100.00000000 | Paid by: WI (C) ALPHABOW ENERGY 50.00000000 TALLAHASSEE EXP 50.00000000 | |

| | | | | | | |
|---------------|-----------------|--------------------------|---------|----------------------|-------------|---|
| M23852 | PNGLIC CR | Eff: Aug 19, 2004 | 128.000 | C05976 A No | WI | Area : BIGSTONE |
| Sub: B | WI | Exp: Aug 18, 2008 | 128.000 | ALPHABOW ENERGY | 50.00000000 | TWP 60 RGE 21 W5M N 8 |
| A | 5404080795 | Ext: 15 | 64.000 | TALLAHASSEE EXP | 50.00000000 | PNG BELOW BASE DUNVEGAN TO BASE BLUESKY-BULLHEAD |
| 100.00000000 | ALPHABOW ENERGY | | | Total Rental: 448.00 | | |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|-------|
| DEVELOPED | Dev: | 128.000 | 64.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- **Related Contracts** -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05907 C | ROY | Sep 30, 2004 |
| C05976 A | JOA | Mar 15, 2011 |

----- **Well U.W.I.** **Status/Type** -----

| | |
|------------------------|------------|
| 102/07-08-060-21-W5/00 | SUSP/GAS |
| 100/01-08-060-21-W5/00 | PUMP/GAS |
| 100/01-08-060-21-W5/02 | DRLCSD/N/A |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------------------------|--------------|------------------------------|-------------|------------------------|
| C05907 C | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD |
| | Roy Percent: 2.50000000 | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDTO (C) | | Paid by: ROYPDDBY (C) | | |

Report Date: Feb 17, 2025

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|------------|--------------|-----------------|-------------|--|--|
| M23852 | B | TGS CANADA | 100.00000000 | TALLAHASSEE EXP | 50.00000000 | | |
| | | | | ALPHABOW ENERGY | 50.00000000 | | |

PERMITTED DEDUCTIONS -

- NOT GREATER THAN 50% OF MARKET PRICE
- PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC).
- ROYALTY FREE
- COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS WITH LOW HEATING VALUE).

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|--------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: DEPOSITO(M) | | Paid by: WI | (C) | |
| AB MINISTER FIN | 100.00000000 | ALPHABOW ENERGY | 50.00000000 | |
| | | TALLAHASSEE EXP | 50.00000000 | |

| | | | | | | | | | |
|---------------|------------|----|--------------------------|---------|-----------------|---|--------------|----|-----------------------|
| M23852 | PNGLIC | CR | Eff: Aug 19, 2004 | 128.000 | C05928 | A | Unknown | WI | Area : BIGSTONE |
| Sub: C | NI | | Exp: Aug 18, 2008 | 128.000 | WHITECAP RESOUR | * | 100.00000000 | | TWP 60 RGE 21 W5M S 8 |
| A | 5404080795 | | Ext: 15 | 0.000 | | | | | |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23852

Sub: C ALPHABOW ENERGY

Total Rental: 448.00

PNG IN CARDIUM

100.00000000 ALPHABOW ENERGY Count Acreage = No

| Status | | Hectares | Net | | Hectares | Net |
|-----------|-------|----------|-------|--------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 128.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05928 A | TRUST | Feb 01, 2011 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-------------------------|--------------|---------------|-------------|------------------------|
| GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD |
| Roy Percent: 2.50000000 | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

Paid to: PAIDTO (R)

TGS CANADA

100.00000000

Paid by: PAIDBY (R)

WHITECAP RESOUR

100.00000000

PERMITTED DEDUCTIONS -

- NOT GREATER THAN 50% OF MARKET PRICE
- PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC).
- ROYALTY FREE
- COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23852 C WITH LOW HEATING VALUE).

Royalty Type LESSOR ROYALTY
Product Type ALL
Sliding Scale Y
Convertible N
% of Prod/Sales 100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min: **Max:**
Other Percent:

Min Pay: **Prod/Sales:**
Div: **Prod/Sales:**
Min: **Prod/Sales:**

Paid to: DEPOSITO(M)
 AB MINISTER FIN 100.00000000
Paid by: WI (C)
 WHITECAP RESOUR 100.00000000

M23853 PNLIC CR **Eff:** Aug 19, 2004 128.000 C05977 A No WI Area : BIGSTONE
Sub: A WI **Exp:** Aug 18, 2008 128.000 ALPHABOW ENERGY 50.00000000 TWP 60 RGE 21 W5M S 9
 A 5404080796 **Ext:** 15 64.000 TALLAHASSEE EXP 50.00000000

ALPHABOW ENERGY
 100.00000000 ALPHABOW ENERGY Total Rental: 224.00
 PNG TO BASE BLUESKY-BULLHEAD
 EXCL NG IN DUNVEGAN
 EXCL PNG IN CARDIUM

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| DEVELOPED | Dev: | 128.000 | 64.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)
 C05907 B ROY Sep 30, 2004
 C05977 A JOA Mar 16, 2011

Royalty / Encumbrances

<Linked> **Royalty Type** **Product Type** **Sliding Scale** **Convertible** **% of Prod/Sales**
 C05907 B GROSS OVERRIDE ROYALTY ALL N N 100.00000000 % of PROD

----- Well U.W.I. Status/Type -----
 100/10-09-060-21-W5/00 SUSP/GAS
 100/10-09-060-21-W5/02 PUMP/GAS
 100/12-09-060-21-W5/00 DRLCSD/UNKNOW

Report Date: Feb 17, 2025

Page Number: 273

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | |
|---|---|--|---|---|--|---------------------------------|
| M23853 | A | Roy Percent: 2.50000000 Deduction: YES Gas: Royalty: S/S OIL: Min: Other Percent: | Max: | Min Pay: Div: Min: | Prod/Sales: Prod/Sales: Prod/Sales: | 100/12-09-060-21-W5/02 PUMP/GAS |
| Paid to: ROYPDTO (C) TGS CANADA | | 100.00000000 | Paid by: ROYPDBY (C) TALLAHASSEE EXP ALPHABOW ENERGY | | 50.00000000 50.00000000 | |

PERMITTED DEDUCTIONS -

- NOT GREATER THAN 50% OF MARKET PRICE
- PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC).
- ROYALTY FREE
- COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS WITH LOW HEATING VALUE).

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|--------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: DEPOSITO(M) | | Paid by: WI | (C) | |

Report Date: Feb 17, 2025

Page Number: 274

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|-----------------|--------------|-----------------|-------------|--|--|
| M23853 | A | AB MINISTER FIN | 100.00000000 | ALPHABOW ENERGY | 50.00000000 | | |
| | | | | TALLAHASSEE EXP | 50.00000000 | | |

| | | | | | | | | |
|---------------|-----------------|----|--------------------------|--------|-----------------|--------|-------------|---|
| M23853 | PNGLIC | CR | Eff: Aug 19, 2004 | 64.000 | C05977 | A No | WI | Area : BIGSTONE |
| Sub: B | WI | | Exp: Aug 18, 2008 | 64.000 | ALPHABOW ENERGY | | 50.00000000 | TWP 60 RGE 21 W5M NW 9 |
| A | 5404080796 | | Ext: 15 | 32.000 | TALLAHASSEE EXP | | 50.00000000 | PNG BELOW BASE DUNVEGAN TO BASE BLUESKY-BULLHEAD |
| | ALPHABOW ENERGY | | | | | | | |
| 100.00000000 | ALPHABOW ENERGY | | | | Total Rental: | 224.00 | | |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|-------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 |
| | Dev: | 64.000 | 32.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05907 C | ROY | Sep 30, 2004 |
| C05977 A | JOA | Mar 16, 2011 |

----- Well U.W.I. Status/Type -----

| | |
|------------------------|---------------|
| 100/10-09-060-21-W5/00 | SUSP/GAS |
| 100/10-09-060-21-W5/02 | PUMP/GAS |
| 100/12-09-060-21-W5/00 | DRLCSD/UNKNOW |
| 100/12-09-060-21-W5/02 | PUMP/GAS |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------------------------|--------------|-----------------------------|-------------|------------------------|
| C05907 C | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD |
| | Roy Percent: 2.50000000 | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDTO (C) | | Paid by: ROYPDBY (C) | | |
| | TGS CANADA 100.00000000 | | TALLAHASSEE EXP 50.00000000 | | |
| | | | ALPHABOW ENERGY 50.00000000 | | |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23853 B

PERMITTED DEDUCTIONS -

- NOT GREATER THAN 50% OF MARKET PRICE
- PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC).
- ROYALTY FREE
- COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS WITH LOW HEATING VALUE).

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|--------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: DEPOSITO(M) | | Paid by: WI | (C) | |
| AB MINISTER FIN | 100.00000000 | ALPHABOW ENERGY | 50.00000000 | |
| | | TALLAHASSEE EXP | 50.00000000 | |

| | | | | | | | | | |
|---------------|-----------------|------------------------|--------------------------|---------|-----------------|--------|--------------|----|-----------------------|
| M23853 | PNGLIC | CR | Eff: Aug 19, 2004 | 128.000 | C05928 | A | Unknown | WI | Area : BIGSTONE |
| Sub: C | NI | | Exp: Aug 18, 2008 | 128.000 | WHITECAP RESOUR | * | 100.00000000 | | TWP 60 RGE 21 W5M S 9 |
| A | 5404080796 | | Ext: 15 | 0.000 | | | | | |
| | ALPHABOW ENERGY | | | | Total Rental: | 224.00 | | | PNG IN CARDIUM |
| 100.00000000 | ALPHABOW ENERGY | Count Acreage = | No | | | | | | |

----- Related Contracts -----

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|-------------|------------------------|-------------|----------------|------------|------|---------------------------------|--|--|--|
| File Status | Int Type / Lse No/Name | | | Gross | | | | | |
| Mineral Int | Operator / Payor | Net | Doi Partner(s) | * | * | Lease Description / Rights Held | | | |

(cont'd)

M23853

| | | | | | | | | | | |
|---------------|---------------|--|-----------------|------------|---------------|-----------------|------------|----------|-------|------------------|
| Sub: C | Status | | Hectares | Net | | Hectares | Net | C04844 A | P&S | Oct 18, 2017 (I) |
| | Prod: | | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C05928 A | TRUST | Feb 01, 2011 |
| | Dev: | | 0.000 | 0.000 | Undev: | 0.000 | 0.000 | | | |
| | Prov: | | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | | | |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------------------------------|--------------|------------------------------|-------------|------------------------|
| GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD |
| Roy Percent: 2.50000000 | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: PAIDBY (R) | | |
| TGS CANADA 100.00000000 | | WHITECAP RESOUR 100.00000000 | | |

PERMITTED DEDUCTIONS -

- NOT GREATER THAN 50% OF MARKET PRICE
- PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC).
- ROYALTY FREE
- COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS WITH LOW HEATING VALUE).

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------------|--------------|---------------|-------------|-----------------|
|--------------|--------------|---------------|-------------|-----------------|

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| | | | | | | | |
|--------------------|-------------------------------|--------------------|-----------------|-----------------------|-------------|-----------------|--|
| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|--|-----------------------------|---|---|---|--|
| M23853 | C | LESSOR ROYALTY Roy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent: | ALL Max: | Y Min Pay: Div: Min: | N Paid by: WI (C) WHITECAP RESOUR | 100.00000000 % of PROD Prod/Sales: Prod/Sales: Prod/Sales: 100.00000000 | |
| | | Paid to: DEPOSITO(M) AB MINISTER FIN | 100.00000000 | | | | |

| | | | | | | | | |
|---------------|-----------------|----|--|--------|-----------------|------|-------------|---|
| M23853 | PONGLIC | CR | Eff: Aug 19, 2004 Exp: Aug 18, 2008 Ext: 15 | 64.000 | C05977 | A No | WI | Area : BIGSTONE TWP 60 RGE 21 W5M NE 9 |
| Sub: D | WI | | | 64.000 | ALPHABOW ENERGY | | 50.00000000 | |
| A | 5404080796 | | | 32.000 | TALLAHASSEE EXP | | 50.00000000 | |
| | ALPHABOW ENERGY | | | | | | | PNG TO BASE CARDIUM |
| 100.00000000 | ALPHABOW ENERGY | | Count Acreage = No | | Total Rental: | 0.00 | | EXCL PNG IN CARDIUM |

| Status | Hectares | Net | Hectares | Net | ----- Related Contracts ----- |
|--------------|----------|-------|---------------|-------|-------------------------------|
| Prod: | 0.000 | 0.000 | NProd: | 0.000 | C04844 A P&S Oct 18, 2017 (I) |
| Dev: | 0.000 | 0.000 | Undev: | 0.000 | C05907 B ROY Sep 30, 2004 |
| Prov: | 0.000 | 0.000 | NProv: | 0.000 | C05977 A JOA Mar 16, 2011 |

Royalty / Encumbrances

| | | | | |
|----------------------------|---------------------|----------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | |
|---|--|--------------------|
| Other Percent: | Min: | Prod/Sales: |
| Paid to: DEPOSITO(M) AB MINISTER FIN 100.00000000 | Paid by: WI (C) ALPHABOW ENERGY 50.00000000 TALLAHASSEE EXP 50.00000000 | |

| | | | | | | |
|---------------|-----------------|---------------------------|--------|----------------------|--------------|------------------------|
| M23853 | PNGLIC CR | Eff: Aug 19, 2004 | 64.000 | C05928 A Unknown | WI | Area : BIGSTONE |
| Sub: E | NI | Exp: Aug 18, 2008 | 64.000 | WHITECAP RESOUR * | 100.00000000 | TWP 60 RGE 21 W5M NE 9 |
| A | 5404080796 | Ext: 15 | 0.000 | | | |
| | ALPHABOW ENERGY | | | Total Rental: 112.00 | | PNG IN CARDIUM |
| 100.00000000 | ALPHABOW ENERGY | Count Acreage = No | | | | |

----- **Related Contracts** -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05928 A | TRUST | Feb 01, 2011 |

| Status | Hectares | Net | Hectares | Net |
|--------------|----------|-------|---------------|-------|
| Prod: | 0.000 | 0.000 | NProd: | 0.000 |
| Dev: | 0.000 | 0.000 | Undev: | 0.000 |
| Prov: | 0.000 | 0.000 | NProv: | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| | |
|---|--|
| Paid to: DEPOSITO(M) AB MINISTER FIN 100.00000000 | Paid by: WI (C) WHITECAP RESOUR 100.00000000 |
|---|--|

Report Date: Feb 17, 2025

Page Number: 279

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|----------------------------|---------------------|------------------------|--------------------|------------------------|-----------|--|
| M23853 | E | | | | | | |
| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales | | |
| | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 | % of PROD | |
| | Roy Percent: | 2.50000000 | | | | | |
| | Deduction: | STANDARD | | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: | | |
| | S/S OIL: Min: | | Max: | Div: | Prod/Sales: | | |
| | Other Percent: | | Min: | | Prod/Sales: | | |
| | Paid to: PAIDTO (R) | | Paid by: WI (C) | | | | |
| | TGS CANADA | 100.00000000 | WHITECAP RESOUR | 100.00000000 | | | |

| | | | | | | |
|---------------|-----------------|--------------------------|--------|----------------------|-------------|-------------------------------|
| M23853 | PNGLIC CR | Eff: Aug 19, 2004 | 64.000 | C05977 A No | WI | Area : BIGSTONE |
| Sub: F | WI | Exp: Aug 18, 2008 | 64.000 | ALPHABOW ENERGY | 50.00000000 | TWP 60 RGE 21 W5M NE 9 |
| A | 5404080796 | Ext: 15 | 32.000 | TALLAHASSEE EXP | 50.00000000 | |
| | ALPHABOW ENERGY | | | | | PNG FROM BASE CARDIUM TO BASE |
| 100.00000000 | ALPHABOW ENERGY | | | Total Rental: 112.00 | | BLUESKY-BULLHEAD |
| | | | | | | EXCL NG IN DUNVEGAN |

| Status | Hectares | Net | Hectares | Net |
|-----------|--------------------|--------|---------------------|-------|
| | Prod: 0.000 | 0.000 | NProd: 0.000 | 0.000 |
| DEVELOPED | Dev: 64.000 | 32.000 | Undev: 0.000 | 0.000 |
| | Prov: 0.000 | 0.000 | NProv: 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05907 B | ROY | Sep 30, 2004 |
| C05977 A | JOA | Mar 16, 2011 |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------|--------------|---------------|-------------|------------------------|
| C05907 B | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD |
| | Roy Percent: | 2.50000000 | | | |

----- Well U.W.I. Status/Type -----

| | |
|------------------------|---------------|
| 100/10-09-060-21-W5/00 | SUSP/GAS |
| 100/10-09-060-21-W5/02 | PUMP/GAS |
| 100/12-09-060-21-W5/00 | DRLCSD/UNKNOW |
| 100/12-09-060-21-W5/02 | PUMP/GAS |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|-----------------------------|--------------|------------------------------|-------------|--------------------|--|
| M23853 | F | Deduction: YES | | | | | |
| | | Gas: Royalty: | | Min Pay: | | Prod/Sales: | |
| | | S/S OIL: Min: | Max: | Div: | | Prod/Sales: | |
| | | Other Percent: | | Min: | | Prod/Sales: | |
| | | Paid to: ROYPDTO (C) | | Paid by: ROYPDDBY (C) | | | |
| | | TGS CANADA | 100.00000000 | TALLAHASSEE EXP | 50.00000000 | | |
| | | | | ALPHABOW ENERGY | 50.00000000 | | |

PERMITTED DEDUCTIONS -

- NOT GREATER THAN 50% OF MARKET PRICE
- PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC).
- ROYALTY FREE
- COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS WITH LOW HEATING VALUE).

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|--------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: DEPOSITO(M) | | Paid by: WI | (C) | |
| AB MINISTER FIN | 100.00000000 | ALPHABOW ENERGY | 50.00000000 | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|--|--|-----------------|--|-------------|--|
| M23853 | F | | | TALLAHASSEE EXP | | 50.00000000 | |
|--------|---|--|--|-----------------|--|-------------|--|

| | | | | | | | | | | |
|--------|--------|----|-------------------|---------|-----------------|------|-------------|----|-----------------|---------------------------|
| M23528 | PNGLSE | CR | Eff: Jul 07, 1961 | 128.000 | C05963 | A No | WI | RI | Area : BIGSTONE | |
| Sub: A | WI | | Exp: Jul 06, 1982 | 128.000 | ALPHABOW ENERGY | | 70.00000000 | * | 70.00000000 | TWP 60 RGE 22 W5M W SEC 7 |
| A | 123985 | | Ext: 15 | 89.600 | TALLAHASSEE EXP | | 30.00000000 | * | 30.00000000 | NG IN CARDIUM |

ALPHABOW ENERGY

| | | | | | |
|--------------|--------------|-----------------|----|---------------|------|
| 100.00000000 | REPSOLO&GINC | Count Acreage = | No | Total Rental: | 0.00 |
|--------------|--------------|-----------------|----|---------------|------|

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 128.000 | 89.600 | NProv: | 0.000 | 0.000 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05608 D | ROY | Apr 01, 1990 |
| C05715 A | TRUST | Mar 01, 2001 |
| C05963 A | JOA | Jan 07, 2011 |

----- Well U.W.I. Status/Type -----
100/06-07-060-22-W5/00 DRLCSD/N/A

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|------------------------|--------------|---------------|-------------|------------------------|
| C05608 D | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD |

Roy Percent: 3.50000000

Deduction: YES

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: ROYPDTO (C)

HIGHWOOD 42.85714000

CAWDOR INVESTME 28.57142000

CUM BEN ENGINEE 14.28572000

Paid by: ROYPDDBY (C)

TALLAHASSEE EXP 30.00000000

ALPHABOW ENERGY 70.00000000

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ALPHABOW ENERGY LTD. Mineral Property Report

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|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23528 A RICHARD YUELL 14.28572000

PERMITTED DEDUCTIONS -

AGREEMENT IS SILENT AS TO DEDUCTIONS, ASSUME STANDARD DEDUCTIONS.

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 70.00000000 | |
| | | TALLAHASSEE EXP | 30.00000000 | |

| | | | | | | |
|---------------|-----------------|--------------------------|---------|----------------------|-------------|---------------------------|
| M23528 | PNGLSE CR | Eff: Jul 07, 1961 | 128.000 | C05963 B No | WI | Area : BIGSTONE |
| Sub: B | WI | Exp: Jul 06, 1982 | 128.000 | ALPHABOW ENERGY | 70.00000000 | TWP 60 RGE 22 W5M W SEC 7 |
| A | 123985 | Ext: 15 | 89.600 | TALLAHASSEE EXP | 30.00000000 | PET IN CARDIUM |
| | ALPHABOW ENERGY | | | | | |
| 100.00000000 | REPSOLO&GINC | | | Total Rental: 448.00 | | |

----- Related Contracts -----

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | Contract | Date | |
|-----------|-------|----------|--------|--------|----------|-------|----------|-------|------------------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| | Prov: | 128.000 | 89.600 | NProv: | 0.000 | 0.000 | C05607 A | ROY | Dec 15, 1952 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 | C05608 D | ROY | Apr 01, 1990 |
| | | | | | | | C05715 A | TRUST | Mar 01, 2001 |
| | | | | | | | C05963 B | JOA | Jan 07, 2011 |

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|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|--|------------------------|--|--|--|-------------------------------------|
| M23528 | B | | | | | | ----- Well U.W.I. Status/Type ----- |
| | | | Royalty / Encumbrances | | | | 100/06-07-060-22-W5/02 SUSP/OIL |
| | | | | | | | 100/14-07-060-22-W5/00 PUMP/OIL |

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|-----------------------------|--------------|-----------------------------|-------------|------------------------|
| C05608 D | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD |
| | Roy Percent: 3.50000000 | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDTO (C) | | Paid by: ROYPDDBY (C) | | |
| | HIGHWOOD 42.85714000 | | TALLAHASSEE EXP 30.00000000 | | |
| | CAWDOR INVESTME 28.57142000 | | ALPHABOW ENERGY 70.00000000 | | |
| | CUM BEN ENGINEE 14.28572000 | | | | |
| | RICHARD YUELL 14.28572000 | | | | |

PERMITTED DEDUCTIONS -

AGREEMENT IS SILENT AS TO DEDUCTIONS, ASSUME STANDARD DEDUCTIONS.

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|-------------------------|--------------|-----------------------------|-------------|------------------------|
| C05607 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD |
| | Roy Percent: 2.50000000 | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDTO (C) | | Paid by: ROYPDDBY (C) | | |
| | PRAIRIESKY 100.00000000 | | TALLAHASSEE EXP 30.00000000 | | |
| | | | ALPHABOW ENERGY 70.00000000 | | |

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|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23528 B

PERMITTED DEDUCTIONS -

FREE OF COSTS AND EXPENSES EXCEPT TAXES ON PRODUCTION.

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|-----------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY 100.00000000 | | ALPHABOW ENERGY 70.00000000 | | |
| | | TALLAHASSEE EXP 30.00000000 | | |

| | | | | | | |
|---------------|-----------------|--------------------------|--------|----------------------|-------------|-------------------------|
| M23837 | PNGLSE CR | Eff: Aug 21, 2008 | 64.000 | C05968 A No | WI | Area : BIGSTONE |
| Sub: A | WI | Exp: Aug 20, 2013 | 64.000 | ALPHABOW ENERGY | 70.00000000 | TWP 60 RGE 23 W5M NE 12 |
| A | 0508080394 | Ext: 15 | 44.800 | TALLAHASSEE EXP | 30.00000000 | PNG TO BASE CARDIUM |
| | ALPHABOW ENERGY | | | | | |
| 100.00000000 | ALPHABOW ENERGY | | | Total Rental: 224.00 | | |

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05968 A | JOA | Jan 12, 2011 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|-------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 |
| | Dev: | 64.000 | 44.800 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
100/15-12-060-23-W5/00 FLOW/OIL

Royalty / Encumbrances

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|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------|-----------------------------|--------------|-----------------------------|-------------|------------------------|
| | LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: STANDARD | | | | |
| M23837 | A | | Min Pay: | | Prod/Sales: |
| | Gas: Royalty: | | Div: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Min: | | Prod/Sales: |
| | Other Percent: | | | | |
| | Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| | ALBERTA ENERGY 100.00000000 | | ALPHABOW ENERGY 70.00000000 | | |
| | | | TALLAHASSEE EXP 30.00000000 | | |

| | | | | | | |
|---------------|-----------------|--------------------------|---------|-----------------|-------------|---|
| M23855 | PNGLSE CR | Eff: Jun 15, 2000 | 256.000 | C05979 A No | WI | Area : KAYBOB SOUTH |
| Sub: A | WI | Exp: Jun 14, 2005 | 256.000 | ALPHABOW ENERGY | 50.00000000 | TWP 61 RGE 21 W5M SEC 13 |
| A | 0500060302 | Ext: 15 | 128.000 | TALLAHASSEE EXP | 50.00000000 | |
| | ALPHABOW ENERGY | | | | | PNG TO BASE NOTIKEWIN |
| 100.00000000 | ENERPLUS CORPO. | | | | | (EXCL 16-13 WELL & ASSOCIATED GAS PRODUCTION FROM NOTIKEWIN) |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|--------------|----------|---------|---------------|----------|-------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 256.000 | 128.000 | NProv: | 0.000 | 0.000 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

Royalty / Encumbrances

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05900 A | FI | Mar 21, 2005 |
| C05907 D | ROY | Sep 30, 2004 |
| C05979 A | JOA | Mar 18, 2011 |
| C05907 B | ROY | Sep 30, 2004 |

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales | ----- Well U.W.I. | Status/Type ----- |
|----------|--------------------------------|--------------|---------------|-------------|------------------------|---------------------------------|-------------------|
| C05907 B | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD | 102/01-13-061-21-W5/00 SUSP/GAS | |
| | Roy Percent: 2.50000000 | | | | | 100/03-13-061-21-W5/00 SI/GAS | |
| | Deduction: YES | | | | | | |

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|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|-----------------------------|--------------|-----------------------------|-------------|-----------------|--------------------|
| M23855 | A | Gas: Royalty: | | Min Pay: | Prod/Sales: |
| | | S/S OIL: Min: | Max: | Div: | Prod/Sales: |
| | | Other Percent: | | Min: | Prod/Sales: |
| Paid to: ROYPDTO (C) | | Paid by: ROYPDBY (C) | | | |
| TGS CANADA | 100.00000000 | TALLAHASSEE EXP | 50.00000000 | ALPHABOW ENERGY | 50.00000000 |

PERMITTED DEDUCTIONS -

- NOT GREATER THAN 50% OF MARKET PRICE
- PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC).
- ROYALTY FREE
- COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS WITH LOW HEATING VALUE).

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------------------------|-----------------------------|-----------------|-----------------|-----------------------|
| C05900 A | GROSS OVERRIDE ROYALTY | ALL | N | N | 65.00000000 % of PROD |
| | Roy Percent: 7.00000000 | | | | |
| | Deduction: STANDARD | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| Paid to: ROYPDTO (C) | | Paid by: ROYPDBY (C) | | | |
| JOURNEY | 100.00000000 | TALLAHASSEE EXP | 50.00000000 | ALPHABOW ENERGY | 50.00000000 |

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|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23855 A

PERMITTED DEDUCTIONS - Jun 15, 2009

AS ARE ALLOWED BY THE CROWN IN THE CALCULATION OF CROWN ROYALTY

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|-----------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY 100.00000000 | | ALPHABOW ENERGY 50.00000000 | | |
| | | TALLAHASSEE EXP 50.00000000 | | |

| | | | | | | |
|---------------|------------|--------------------------|---------|-----------------|-------------|--------------------------|
| M23855 | PNGLSE CR | Eff: Jun 15, 2000 | 256.000 | C05979 A No | WI | Area : KAYBOB SOUTH |
| Sub: B | WI | Exp: Jun 14, 2005 | 256.000 | ALPHABOW ENERGY | 50.00000000 | TWP 61 RGE 21 W5M SEC 13 |
| A | 0500060302 | Ext: 15 | 128.000 | TALLAHASSEE EXP | 50.00000000 | |

| | | | | | | |
|--------------|-----------------|---------------------------|---------------|------|--|--|
| 100.00000000 | ENERPLUS CORPO. | Count Acreage = No | Total Rental: | 0.00 | | PNG BELOW BASE NOTIKEWIN TO BASE TRIASSIC (EXCL 16-13 WELL & AND ASSOCIATED GAS PRODUCTION FROM NOTIKEWIN) |
|--------------|-----------------|---------------------------|---------------|------|--|--|

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|---------|--------|----------|-------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 256.000 | 128.000 | NProv: | 0.000 | 0.000 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

Royalty / Encumbrances

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05900 B | FI | Mar 21, 2005 |
| C05907 D | ROY | Sep 30, 2004 |
| C05979 A | JOA | Mar 18, 2011 |

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|-------------|------------------------|-------------|----------------|------------|------|---------------------------------|--|--|--|
| File Status | Int Type / Lse No/Name | | | Gross | | | | | |
| Mineral Int | Operator / Payor | Net | Doi Partner(s) | * | * | Lease Description / Rights Held | | | |

(cont'd)

| | | | | | | | | | |
|--------|-----------------------|--------------------------------|---------------------|----------------------------------|--------------------|------------------------|--|-----|--------------|
| | <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales | C05907 B | ROY | Sep 30, 2004 |
| | | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD | | | |
| | | Roy Percent: 2.50000000 | | | | | ----- Well U.W.I. Status/Type ----- | | |
| | | Deduction: YES | | | | | 100/01-13-061-21-W5/00 SUSP/GAS | | |
| M23855 | B | Gas: Royalty: | | Min Pay: | | Prod/Sales: | 100/01-13-061-21-W5/02 DRLCSD/N/A | | |
| | | S/S OIL: Min: | Max: | Div: | | Prod/Sales: | 100/01-13-061-21-W5/03 DRLCSD/N/A | | |
| | | Other Percent: | | Min: | | Prod/Sales: | | | |
| | | Paid to: ROYPDTO (C) | | Paid by: ROYPDBY (C) | | | | | |
| | | TGS CANADA 100.00000000 | | TALLAHASSEE EXP 50.00000000 | | | | | |
| | | | | ALPHABOW ENERGY 50.00000000 | | | | | |

PERMITTED DEDUCTIONS -

- NOT GREATER THAN 50% OF MARKET PRICE
- PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC).
- ROYALTY FREE
- COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS WITH LOW HEATING VALUE).

Royalty / Encumbrances

| | | | | | | | | | |
|--|-----------------------|--------------------------------|---------------------|----------------------|--------------------|------------------------|--|--|--|
| | <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales | | | |
| | | GROSS OVERRIDE ROYALTY | ALL | N | N | 100.00000000 % of PROD | | | |
| | | Roy Percent: 7.00000000 | | | | | | | |
| | | Deduction: STANDARD | | | | | | | |
| | | Gas: Royalty: | | Min Pay: | | Prod/Sales: | | | |
| | | S/S OIL: Min: | Max: | Div: | | Prod/Sales: | | | |
| | | Other Percent: | | Min: | | Prod/Sales: | | | |

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|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | |
|-----------------------------|--------------|------------------------------|-------------|
| Paid to: ROYPDTO (C) | | Paid by: ROYPD BY (C) | |
| JOURNEY | 100.00000000 | TALLAHASSEE EXP | 50.00000000 |
| | | ALPHABOW ENERGY | 50.00000000 |

PERMITTED DEDUCTIONS -

AS ARE ALLOWED BY TGE CROWN IN THE CALCULATION OF CROWN ROYALTY

M23855

B

Royalty / Encumbrances

| | | | | |
|----------------------------|---------------------|----------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| | | | |
|----------------------------|--------------|------------------------|-------------|
| Paid to: LESSOR (M) | | Paid by: WI (C) | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 50.00000000 |
| | | TALLAHASSEE EXP | 50.00000000 |

| | | | | | | | | |
|---------------|-------|----|--------------------------|---------|-----------------|----------------------|-------------|-------------------------------|
| M21610 | NGLSE | CR | Eff: Apr 12, 1961 | 128.000 | | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: B | UN | | Exp: Apr 11, 1982 | 128.000 | ALPHABOW ENERGY | 100.00000000 | 98.88809300 | TWP 063 RGE 18 W5M N 31 |
| A | 610 | | Ext: UNIT | 128.000 | BLUE SKY RESOUR | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO 1 - |
| | | | | | ALPHABOW ENERGY | | | TRACT NO. 13 PTN) |
| 100.00000000 | | | | | ALPHABOW ENERGY | Total Rental: 448.00 | | NG IN NOTIKEWIN |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M21610

| Sub: B | Status | Hectares | Net | Hectares | Net | ----- Related Contracts ----- |
|--------|-----------------------|----------|---------|---------------|-------|-------------------------------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | C04844 A P&S Oct 18, 2017 (I) |
| | DEVELOPED Dev: | 128.000 | 128.000 | Undev: | 0.000 | C06058 UNIT May 01, 1963 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | C06058 AD UNIT May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (M) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------------|-------------------------|--------------------------------------|---------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AD | Tract Number: 13 | | Tract Part%: 24.99379000 |

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|--------------|------------------------|-------------------|----------|----------------------|------|--------------|--|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |
| M21610 | NGLSE | CR | 192.000 | | | WI | UNIT Area : KAYBOB NOTIKEWIN |
| Sub: A | UN | Eff: Apr 12, 1961 | 192.000 | ALPHABOW ENERGY | | 100.00000000 | 98.88809300 TWP 063 RGE 18 W5M N 32, NW 33 |
| A | 610 | Exp: Apr 11, 1982 | 192.000 | BLUE SKY RESOUR | | | 1.11190700 (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | Ext: UNIT | | | | | TRACT NO. 13 PTN) |
| 100.00000000 | ALPHABOW ENERGY | | | Total Rental: 672.00 | | | NG IN NOTIKEWIN |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- | | |
|-----------|-------|----------|---------|--------|----------|-------|-------------------------------|------|------------------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| | Dev: | 192.000 | 192.000 | Undev: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 AD | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (M) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------------|-------------------------|--------------------------------------|---------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AD | Tract Number: 13 | | Tract Part%: 24.99379000 |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|--------------|------------------------|-------------------|----------|-------------------|--------------|----------|-------------|--------------------------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | | Lease Description / Rights Held |
| M21611 | PNGLSE CR | Eff: Dec 23, 1960 | 192.000 | C05535 A No | | WI | UNIT | Area : KAYBOB NOTIKEWIN | |
| Sub: A | WI | Exp: Dec 22, 1981 | 192.000 | ALPHABOW ENERGY * | 100.00000000 | | 98.88809300 | TWP 063 RGE 19 W5M NW 14, E 15 | |
| A | 123306 | Ext: 15 | 192.000 | CRES POINT PAR. | | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - | |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | 1.11190700 | TRACT NO. 36) | |
| 100.00000000 | PARAMOUNT RES | | | | | | | NG IN NOTIKEWIN | |

Total Rental: 672.00

----- Related Contracts -----

| Status | Hectares | Net | Hectares | Net | Contract | Date |
|-----------|----------|-------|----------|-------|----------------|------------------|
| DEVELOPED | 0.000 | 0.000 | 0.000 | 0.000 | C04844 A P&S | Oct 18, 2017 (I) |
| | | | | | C05535 A TRUST | Jun 26, 2006 |
| | | | | | C06058 UNIT | May 01, 1963 |
| | | | | | C06058 AJ UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---------------------|-------------------------|--------------------------------------|--------------------------------|--|--|--|
| M21611 | A | Related Units | | | | | |
| | Unit File No | Effective Date | Unit Name | Unit Operator | | | |
| | C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY | | | |
| | Sub: AJ | Tract Number: 36 | | Tract Part%: 0.06548800 | | | |

| | | | | | | | | | | |
|---------------|-----------------|----|--------------------------|---------|-----------------|---|--------|-------------|-------------|--|
| M21612 | PNGLSE | CR | Eff: Apr 30, 1963 | 128.000 | C04956 | A | Yes | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | | Exp: Apr 29, 1973 | 128.000 | ALPHABOW ENERGY | | | 98.25260900 | 98.88809300 | TWP 063 RGE 19 W5M W 15 |
| A | 983 | | Ext: 15 | 125.763 | BLUE SKY RESOUR | | | 1.74739100 | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - TRACT NO. 35) |
| 100.00000000 | ALPHABOW ENERGY | | | | | | | | | NG IN NOTIKEWIN |
| | PARAMOUNT RES | | | | Total Rental: | | 448.00 | | | |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- | | |
|-----------|--------------|----------|---------|---------------|----------|-------|-------------------------------|-------|------------------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| | Dev: | 128.000 | 125.763 | Undev: | 0.000 | 0.000 | C04956 A | JOA | Dec 01, 1997 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | | | | | | | C06058 | UNIT | May 01, 1963 |
| | | | | | | | C06058 AI | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: | PAIDTO (R) | Paid by: | WI (C) | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | |
|--------|---|-----------------|--------------|-----------------|-------------|--|
| M21612 | A | MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 98.25260900 | |
| | | | | BLUE SKY RESOUR | 1.74739100 | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|----------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AI | | Tract Number: 35 | Tract Part%: 0.25636600 |

| | | | | | | | |
|---------------|-----------------|--------------------------|--------|-------------------|--------------|-------------|--------------------------------|
| M21613 | PNGLSE CR | Eff: Dec 23, 1960 | 64.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Dec 22, 1981 | 64.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M NW 16 |
| A | 123311 | Ext: 15 | 64.000 | CRES POINT PAR. | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | 1.11190700 | TRACT NO. 34) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 224.00

----- Related Contracts -----

| Status | | Hectares | Net | | Hectares | Net | |
|-----------|--------------|----------|--------|---------------|----------|-------|-------------------------------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C04844 A P&S Oct 18, 2017 (I) |
| DEVELOPED | Dev: | 64.000 | 64.000 | Undev: | 0.000 | 0.000 | C05535 A TRUST Jun 26, 2006 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 UNIT May 01, 1963 |
| | | | | | | | C06058 AH UNIT May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------------|--------------|---------------|-------------|-----------------|
|--------------|--------------|---------------|-------------|-----------------|

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

LESSOR ROYALTY ALL Y N % of PROD

Roy Percent:

Deduction: STANDARD

M21613

A

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: PAIDTO (R)

MINISTER OF FI.

100.00000000

Paid by: WI (C)

ALPHABOW ENERGY 100.00000000
GRES POINT PAR.

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AH | Tract Number: 34 | | Tract Part%: 0.01208000 |

| | | | | | | |
|---------------|-----------------|--------------------------|---------------|-----------------|--------------|--|
| M21686 | PNGLSE CR | Eff: Jul 29, 1963 | 128.000 | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jul 28, 1984 | 128.000 | ALPHABOW ENERGY | 100.00000000 | 98.88809300 TWP 063 RGE 19 W5M E 16 |
| A | 127652 | Ext: 15 | 128.000 | BLUE SKY RESOUR | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - TRACT NO. 31 PTN) |
| 100.00000000 | ALPHABOW ENERGY | | | | | NG IN NOTIKEWIN |
| | PARAMOUNT RES | | Total Rental: | 448.00 | | |

| Status | Hectares | Net | Hectares | Net | ----- Related Contracts ----- |
|-----------|---------------------|---------|---------------------|-------|-------------------------------|
| | Prod: 0.000 | 0.000 | NProd: 0.000 | 0.000 | C04844 A P&S Oct 18, 2017 (I) |
| DEVELOPED | Dev: 128.000 | 128.000 | Undev: 0.000 | 0.000 | C05535 A TRUST Jun 26, 2006 |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|--|--|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held | | |

(cont'd)

| | | | | | | | | | | |
|---------------|--|--------------|-------|-------|---------------|-------|-------|-----------|------|--------------|
| M21686 | | | | | | | | | | |
| Sub: A | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | | | | | | | C06058 BE | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--|--------------|--------------------|------------------------|------------------------|
| CROWN SLIDING SCALE | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: DEPOSITO(M) MINISTER OF FI. | 100.00000000 | Paid by: WI | (M) ALPHABOW ENERGY | 100.00000000 |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BE | Tract Number: 31 | | Tract Part%: 0.67119100 |

| | | | | | | | |
|---------------|-----------|--------------------------|---------|-------------------|--------------|-------------|--------------------------------|
| M21685 | PNGLSE CR | Eff: Jul 29, 1963 | 192.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jul 28, 1984 | 192.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M N 17, NE 18 |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M21685
Sub: A
 A 127651 **Ext:** 15 192.000 CRES POINT PAR.
 ALPHABOW ENERGY BLUE SKY RESOUR 1.11190700 (KAYBOB NOTIKEWIN UNIT NO. 1 -
 100.00000000 PARAMOUNT RES NG IN NOTIKEWIN TRACT NO. 59, 60)

Total Rental: 672.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- | | |
|-----------|-------|----------|---------|--------|----------|-------|-------------------------------|-------|------------------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| | Prov: | 192.000 | 192.000 | NProv: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | | | | | | C06058 BQ | UNIT | May 01, 1963 |
| | | | | | | | C06058 BR | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|------------------------------|--------------|------------------------------|-------------|------------------------|
| CROWN SLIDING SCALE | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: DEPOSITO(M) | | Paid by: WI (C) | | |
| MINISTER OF FI. 100.00000000 | | ALPHABOW ENERGY 100.00000000 | | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| M21685 | A | Related Units | |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BQ | Tract Number: 59 | | Tract Part%: 0.07630800 |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BR | Tract Number: 60 | | Tract Part%: 0.06577400 |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-------------------|--------------|-------------|--------------------------------|
| M21695 | PNGLSE CR | Eff: Oct 30, 1962 | 256.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Oct 29, 1972 | 256.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M 19 |
| A | 345 | Ext: 15 | 256.000 | CRES POINT PAR. | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | 1.11190700 | TRACT NO. 56 PTN) |
| 100.00000000 | CRES POINT PAR. | | | | | | NG IN NOTIKEWIN |

Total Rental: 896.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- | | |
|-----------|--------------|----------|---------|---------------|----------|-------|-------------------------------|-------|------------------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| | Prov: | 256.000 | 256.000 | NProv: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | | | | | | C06058 BO | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|---------------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--------|---|----------------------------|--------------|------------------------|--------------------|
| M21695 | A | Gas: Royalty: | | Min Pay: | Prod/Sales: |
| | | S/S OIL: Min: | Max: | Div: | Prod/Sales: |
| | | Other Percent: | | Min: | Prod/Sales: |
| | | Paid to: PAIDTO (R) | | Paid by: WI (C) | |
| | | MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 |
| | | | | CRES POINT PAR. | |

Related Units

| | | | |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BO | Tract Number: 56 | | Tract Part%: 1.45689200 |

| | | | | | | | | | | |
|---------------|-----------------|----|--------------------------|---------|-----------------|---|--------------|-------------|-------------------------|--------------------------------|
| M21675 | PNGLSE | CR | Eff: Jan 19, 1960 | 128.000 | C05535 | A | No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | | Exp: Jan 18, 1981 | 128.000 | ALPHABOW ENERGY | * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M E 20 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| A | 117811A | | Ext: 15 | 128.000 | CRES POINT PAR. | | | 1.11190700 | TRACT NO. 58) | |
| | ALPHABOW ENERGY | | | | BLUE SKY RESOUR | | | | NG IN NOTIKEWIN | |
| 100.00000000 | PARAMOUNT RES | | | | | | | | | |

Total Rental: 448.00

----- Related Contracts -----

| Status | | Hectares | Net | | Hectares | Net | | | |
|-----------|--------------|----------|---------|---------------|----------|-------|-----------|-------|------------------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| DEVELOPED | Dev: | 128.000 | 128.000 | Undev: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | | | | | | C06058 BP | UNIT | May 01, 1963 |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M21675 A

Royalty / Encumbrances

| | | | | |
|----------------------------|---------------------|------------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| | | | |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BP | Tract Number: 58 | | Tract Part%: 0.27910200 |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-------------------|--------------|-------------|--------------------------------|
| M21692 | PNGLSE CR | Eff: Oct 30, 1962 | 128.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Oct 29, 1983 | 128.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M W 20 |
| A | 346 | Ext: 15 | 128.000 | CRES POINT PAR. | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | 1.11190700 | TRACT NO. 56 PTN) |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M21692

Sub: A

100.00000000 PARAMOUNT RES

NG IN NOTIKWIN

Total Rental: 448.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- | | |
|-----------|-------|----------|---------|--------|----------|-------|-------------------------------|-------|------------------|
| DEVELOPED | Dev: | 128.000 | 128.000 | Undev: | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | | | | | | | C06058 | UNIT | May 01, 1963 |
| | | | | | | | C06058 BO | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------------|-------------------------|-------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BO | Tract Number: 56 | | Tract Part%: 1.45689200 |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|--------------|------------------------|-------------------|----------|-------------------|------|--------------|--|-------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | | Lease Description / Rights Held |
| M21672 | PNGLSE CR | Eff: Jul 28, 1959 | 128.000 | C05535 A No | | WI | | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jul 27, 1980 | 128.000 | ALPHABOW ENERGY * | | 100.00000000 | | 98.88809300 | TWP 063 RGE 19 W5M E 21 |
| A | 116016 | Ext: 15 | 128.000 | CRES POINT PAR. | | | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | | 1.11190700 | TRACT NO. 31 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | | | NG IN NOTIKEWIN |

Total Rental: 448.00

----- Related Contracts -----

| Status | Hectares | Net | Hectares | Net | Contract | Date |
|-----------|----------|-------|----------|-------|----------------|------------------|
| DEVELOPED | 0.000 | 0.000 | 0.000 | 0.000 | C04844 A P&S | Oct 18, 2017 (I) |
| | | | | | C05535 A TRUST | Jun 26, 2006 |
| | | | | | C06058 UNIT | May 01, 1963 |
| | | | | | C06058 BE UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|------------------------|--------------|------------------------|
| CROWN SLIDING SCALE | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: DEPOSITO(M) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

----- Well U.W.I. Status/Type -----

| | |
|------------------------|---------------|
| 100/08-21-063-19-W5/00 | ABND ZN/WATIN |
| 100/08-21-063-19-W5/02 | ABANDON/GAS |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---------------------|-------------------------|--------------------------------------|--------------------------------|--|--|--|
| M21672 | A | Related Units | | | | | |
| | Unit File No | Effective Date | Unit Name | Unit Operator | | | |
| | C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY | | | |
| | Sub: BE | Tract Number: 31 | | Tract Part%: 0.67119100 | | | |

| | | | | | | | | | | |
|---------------|-----------------|----|--------------------------|---------|-----------------|---|--------------|-------------|-------------------------|--------------------------------|
| M21676 | PNGLSE | CR | Eff: Jan 19, 1960 | 128.000 | C05535 | A | No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | | Exp: Jan 18, 1981 | 128.000 | ALPHABOW ENERGY | * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M W 21 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| A | 117811 | | Ext: 15 | 128.000 | CRES POINT PAR. | | | 1.11190700 | TRACT NO. 31 PTN) | NG IN NOTIKEWIN |
| 100.00000000 | ALPHABOW ENERGY | | | | BLUE SKY RESOUR | | | | | |
| | PARAMOUNT RES | | | | | | | | | |

Total Rental: 448.00

----- Related Contracts -----

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | Contract | Term |
|-----------|--------------|----------|---------|---------------|----------|-------|-----------|----------------------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 | C04844 A | P&S Oct 18, 2017 (l) |
| | Dev: | 128.000 | 128.000 | Undev: | 0.000 | 0.000 | C05535 A | TRUST Jun 26, 2006 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 | UNIT May 01, 1963 |
| | | | | | | | C06058 BE | UNIT May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|---|--------------|--|--------------|--|--|
| M21676 | A | Paid to: PAIDTO (R) MINISTER OF FI. | 100.00000000 | Paid by: WI (C) ALPHABOW ENERGY CRES POINT PAR. | 100.00000000 | | |
|--------|---|---|--------------|--|--------------|--|--|

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BE | Tract Number: 31 | | Tract Part%: 0.67119100 |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-------------------|--------------|-------------|--------------------------------|
| M21691 | PNGLSE CR | Eff: Jul 28, 1959 | 128.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jul 27, 1980 | 128.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M W 22 |
| A | 115987 | Ext: 15 | 128.000 | CRES POINT PAR. | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | 1.11190700 | TRACT NO. 32) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 224.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- | |
|-----------|--------------|----------|---------|---------------|----------|-------|-------------------------------|----------------------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 | C04844 A | P&S Oct 18, 2017 (I) |
| | Prov: | 128.000 | 128.000 | NProv: | 0.000 | 0.000 | C05535 A | TRUST Jun 26, 2006 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 | C06058 | UNIT May 01, 1963 |
| | | | | | | | C06058 BF | UNIT May 01, 1963 |

Royalty / Encumbrances

----- Well U.W.I. Status/Type -----
 100/14-22-063-19-W5/02 ABANDON/UNKNO
 100/14-22-063-19-W5/00 ABND ZN/OIL

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--------|------------------------------|-----------------------|------------------------------|--------------------|------------------------|
| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| | CROWN SLIDING SCALE | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: STANDARD | | | | |
| M21691 | A | Gas: Royalty: | Min Pay: | Prod/Sales: | |
| | | S/S OIL: Min: | Div: | Prod/Sales: | |
| | | Other Percent: | Min: | Prod/Sales: | |
| | Paid to: DEPOSITO(M) | | Paid by: WI (C) | | |
| | MINISTER OF FI. 100.00000000 | | ALPHABOW ENERGY 100.00000000 | | |
| | | | CRES POINT PAR. | | |

Related Units

| | | | |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BF | Tract Number: 32 | | Tract Part%: 0.26289800 |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-------------------|--------------|-------------|--------------------------------|
| M21803 | PNGLSE CR | Eff: Jul 29, 1959 | 128.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jul 28, 1980 | 128.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M E 22 |
| A | 115986 | Ext: 15 | 128.000 | CRES POINT PAR. | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | 1.11190700 | | TRACT NO. 33 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 224.00

----- **Related Contracts** -----
 C04844 A P&S Oct 18, 2017 (I)

| | | | | |
|---------------|-----------------|------------|-----------------|------------|
| Status | Hectares | Net | Hectares | Net |
|---------------|-----------------|------------|-----------------|------------|

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|--|--|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held | | |

(cont'd)

| | | | | | | | | | | |
|---------------|-----------|--------------|---------|---------|---------------|-------|-------|-----------|-------|--------------|
| M21803 | | | | | | | | | | |
| Sub: A | | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | DEVELOPED | Dev: | 128.000 | 128.000 | Undev: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 BT | UNIT | May 01, 1963 |

----- Well U.W.I. Status/Type -----
100/14-22-063-19-W5/02 ABANDON/UNKNO

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BT | Tract Number: 33 | | Tract Part%: 0.35488500 |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | |
|-------------|------------------------|-------------|----------|----------------|------|----------|--|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | Lease Description / Rights Held |

| | | | | | | | |
|--------------|-----------------|-------------------|---------|-----------------|-------------|-------------|---------------------------------|
| M21707 | PNGLSE CR | Eff: Jul 28, 1959 | 128.000 | C04962 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jul 27, 1980 | 128.000 | ALPHABOW ENERGY | 52.17393000 | 98.88809300 | TWP 063 RGE 19 W5M W 23 |
| A | 115989 | Ext: 15 | 66.783 | PARAMOUNT RES | 39.13044000 | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | FOMACK DISSOLVE | | | TRACT NO. 33 PTN) |
| 100.00000000 | PARAMOUNT RES | | | INDUS CANADA PE | 8.69563000 | | NG IN NOTIKEWIN (UNITIZED ZONE) |
| | | | | BLUE SKY RESOUR | | 1.11190700 | |

Total Rental: 448.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| DEVELOPED | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| | Dev: | 128.000 | 66.783 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|-----------|----------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C04962 A | NCC POOL | Apr 02, 1995 |
| C05535 A | TRUST | Jun 26, 2006 |
| C06058 | UNIT | May 01, 1963 |
| C06058 BT | UNIT | May 01, 1963 |

----- Well U.W.I. Status/Type -----

100/02-23-063-19-W5/00 SUSP/GAS

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|----------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: DEPOSITO(M) | | Paid by: PREPL2 (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

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| | | | | | | | |
|--------------------|-------------------------------|--------------------|-----------------|-----------------------|-------------|-----------------|--|
| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | |
|--------|---|----------------------|---|
| M21707 | A | Related Units | |
| | | Unit File No | Effective Date Unit Name |
| | | C06058 | May 01, 1963 KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 |
| | | Sub: BT | Tract Number: 33 |
| | | | Unit Operator |
| | | | ALPHABOW ENERGY |
| | | | Tract Part%: 0.35488500 |

| | | | | | | | |
|---------------|---------------|--------------------------|----------------------|-----------------|-------------|-------------|-------------------------|
| M23907 | PNGLSE CR | Eff: Nov 18, 1993 | 64.000 | C04962 A No | PLD | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | UN | Exp: Nov 17, 1998 | 64.000 | ALPHABOW ENERGY | 50.00000000 | 98.88809300 | TWP 63 RGE 19 W5M NE 23 |
| A | 0593110480 | Ext: 15 | 32.000 | PARAMOUNT RES | 40.90912000 | | NG IN NOTIKEWIN |
| | PARAMOUNT RES | | | FOMACK DISSOLVE | | | |
| 100.00000000 | PARAMOUNT RES | | | INDUS CANADA PE | 9.09088000 | | |
| | | | | BLUE SKY RESOUR | | 1.11190700 | |
| | | | Total Rental: 224.00 | | | | |

----- **Related Contracts** -----

| | | |
|----------|----------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C04962 A | NCC POOL | Apr 02, 1995 |
| C06058 | UNIT | May 01, 1963 |

| | | | | | | |
|---------------|--------------|-----------------|------------|---------------|-----------------|------------|
| Status | | Hectares | Net | | Hectares | Net |
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 32.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| | | | | |
|----------------------|---------------------|----------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | NATURAL GAS | Y | N | % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |

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| | | | | | | | |
|--------------------|-------------------------------|--------------------|-----------------|-----------------------|-------------|-----------------|--|
| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | |
|--|---|--------------------|
| Other Percent: | Min: | Prod/Sales: |
| Paid to: LESSOR (M) ALBERTA ENERGY 100.00000000 | Paid by: PREPL1 (C) PARAMOUNT RES 81.81830000 FOMACK DISSOLVE INDUS CANADA PE 18.18170000 | |

Related Units

| | | | |
|---------------------|-----------------------|--------------------------------------|----------------------|
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

| | | | | | | | |
|---------------|-----------------|--------------------------|--------|-------------------|--------------|-------------|--------------------------------|
| M21614 | PNGLSE CR | Eff: Jan 24, 1958 | 64.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jan 23, 1979 | 64.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M NW 26 |
| A | 111489 | Ext: 15 | 64.000 | CRES POINT PAR. | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | TRACT NO. 30 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 224.00

----- Related Contracts -----

| | | | | | | |
|---------------|--------------|-----------------|------------|-----------------|------------|-------------------------------|
| Status | | Hectares | Net | Hectares | Net | |
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | C04844 A P&S Oct 18, 2017 (I) |
| DEVELOPED | Dev: | 64.000 | 64.000 | Undev: | 0.000 | C05535 A TRUST Jun 26, 2006 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | C06058 UNIT May 01, 1963 |
| | | | | | | C06058 AG UNIT May 01, 1963 |

Royalty / Encumbrances

| | | | | |
|---------------------|---------------------|----------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M21614 A

Roy Percent:
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min: **Max:**
Other Percent:

Min Pay: **Prod/Sales:**
Div: **Prod/Sales:**
Min: **Prod/Sales:**

Paid to: PAIDTO (R)
MINISTER OF FI. 100.00000000

Paid by: WI (C)
ALPHABOW ENERGY 100.00000000
CRES POINT PAR.

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AG | Tract Number: 30 | | Tract Part%: 2.37880000 |

| | | | | | | | |
|---------------|-----------------|--------------------------|--------|-------------------|--------------|-------------|--------------------------------|
| M21615 | PNGLSE CR | Eff: Jan 24, 1958 | 64.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jan 23, 1979 | 64.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M SW 26 |
| A | 111490 | Ext: 15 | 64.000 | CRES POINT PAR. | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | TRACT NO. 30 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 224.00

----- Related Contracts -----

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | | | |
|-----------|-------------|----------|--------|---------------|----------|-------|----------|-------|------------------|
| | | 0.000 | 0.000 | | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| DEVELOPED | Dev: | 64.000 | 64.000 | Undev: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | | | | | | | C06058 | UNIT | May 01, 1963 |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M21616
Sub: A WI **Exp:** Jan 23, 1979 64.000 ALPHABOW ENERGY * 100.00000000 98.88809300 TWP 063 RGE 19 W5M NE 27
A 111492 **Ext:** 15 64.000 CRES POINT PAR. (KAYBOB NOTIKEWIN UNIT NO. 1 -
ALPHABOW ENERGY BLUE SKY RESOUR 1.11190700 TRACT NO. 30 PTN)
100.00000000 PARAMOUNT RES NG IN NOTIKEWIN

Total Rental: 224.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- | |
|-----------|-------|----------|--------|--------|----------|-------|-------------------------------|----------------------|
| DEVELOPED | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | C04844 A | P&S Oct 18, 2017 (I) |
| | Dev: | 64.000 | 64.000 | Undev: | 0.000 | 0.000 | C05535 A | TRUST Jun 26, 2006 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 | UNIT May 01, 1963 |
| | | | | | | | C06058 AG | UNIT May 01, 1963 |

----- Well U.W.I. Status/Type -----
102/10-27-063-19-W5/02 SUSP/GAS
102/10-27-063-19-W5/00 ABND ZN/GAS

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--|--------------|---|-------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) MINISTER OF FI. 100.00000000 | | Paid by: WI (C) ALPHABOW ENERGY 100.00000000 CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

Report Date: Feb 17, 2025

Page Number: 313

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---------------------|-------------------------|--------------------------------------|--------------------------------|--|--|--|
| M21616 | A | Related Units | | | | | |
| | Unit File No | Effective Date | Unit Name | Unit Operator | | | |
| | C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY | | | |
| | Sub: AG | Tract Number: 30 | | Tract Part%: 2.37880000 | | | |

| | | | | | | | | | | |
|---------------|-----------------|----|--------------------------|--------|-----------------|---|--------------|-------------|--------------------------------|-------------------------|
| M21617 | PNGLSE | CR | Eff: Jan 24, 1958 | 64.000 | C05535 | A | No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | | Exp: Jan 23, 1979 | 64.000 | ALPHABOW ENERGY | * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M NW 27 | |
| A | 111493 | | Ext: 15 | 64.000 | CRES POINT PAR. | | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - | |
| | ALPHABOW ENERGY | | | | BLUE SKY RESOUR | | | | TRACT NO. 30 PTN) | |
| 100.00000000 | PARAMOUNT RES | | | | | | | | NG IN NOTIKEWIN | |

Total Rental: 224.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- | | |
|-----------|--------------|----------|--------|---------------|----------|-------|-------------------------------|-------|------------------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| | Prov: | 64.000 | 64.000 | NProv: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | | | | | | C06058 AG | UNIT | May 01, 1963 |

----- Well U.W.I. Status/Type -----
102/10-27-063-19-W5/02 SUSP/GAS

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

Report Date: Feb 17, 2025

Page Number: 314

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|---|--------------|--|--------------|--|--|
| M21617 | A | Paid to: PAIDTO (R) MINISTER OF FI. | 100.00000000 | Paid by: WI (C) ALPHABOW ENERGY CRES POINT PAR. | 100.00000000 | | |
|--------|---|---|--------------|--|--------------|--|--|

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|----------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AG | | Tract Number: 30 | Tract Part%: 2.37880000 |

| | | | | | | | |
|---------------|-----------------|--------------------------|--------|-------------------|--------------|-------------|--------------------------------|
| M21618 | PNGLSE CR | Eff: Jan 24, 1958 | 64.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jan 23, 1979 | 64.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M SE 27 |
| A | 111495 | Ext: 15 | 64.000 | CRES POINT PAR. | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | 1.11190700 | TRACT NO. 30 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 224.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- | |
|-----------|--------------|----------|--------|---------------|----------|-------|-------------------------------|----------------------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 | C04844 A | P&S Oct 18, 2017 (I) |
| | Prov: | 64.000 | 64.000 | NProv: | 0.000 | 0.000 | C05535 A | TRUST Jun 26, 2006 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 | C06058 | UNIT May 01, 1963 |
| | | | | | | | C06058 AG | UNIT May 01, 1963 |

Royalty / Encumbrances

----- Well U.W.I. Status/Type -----
102/10-27-063-19-W5/02 SUSP/GAS

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------|------------------------------|--------------|------------------------------|-------------|------------------------|
| | LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: STANDARD | | | | |
| M21618 | A | | Min Pay: | | Prod/Sales: |
| | Gas: Royalty: | | Div: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Min: | | Prod/Sales: |
| | Other Percent: | | | | |
| | Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| | MINISTER OF FI. 100.00000000 | | ALPHABOW ENERGY 100.00000000 | | |
| | | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AG | Tract Number: 30 | | Tract Part%: 2.37880000 |

| | | | | | | | |
|---------------|-----------------|--------------------------|--------|-------------------|--------------|-------------|--------------------------------|
| M21619 | PNGLSE CR | Eff: Jan 24, 1958 | 64.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jan 23, 1979 | 64.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M SW 27 |
| A | 111494 | Ext: 15 | 64.000 | CRES POINT PAR. | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | TRACT NO. 30 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 224.00

| Status | Hectares | Net | Hectares | Net | ----- Related Contracts ----- |
|--------|----------|-----|----------|-----|-------------------------------|
| | | | | | C04844 A P&S Oct 18, 2017 (I) |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|--|--|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held | | |

(cont'd)

| | | | | | | | | | | |
|---------------|-----------|--------------|--------|--------|---------------|-------|-------|-----------|-------|--------------|
| M21619 | | | | | | | | | | |
| Sub: A | | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | DEVELOPED | Dev: | 64.000 | 64.000 | Undev: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 AG | UNIT | May 01, 1963 |

----- Well U.W.I. Status/Type -----
102/10-27-063-19-W5/02 SUSP/GAS

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AG | Tract Number: 30 | | Tract Part%: 2.37880000 |

Report Date: Feb 17, 2025

Page Number: 317

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

| | | | | | | | |
|--------------|-----------------|-------------------|--------|-------------------|--------------|-------------|--------------------------------|
| M21620 | PNGLSE CR | Eff: Jan 24, 1958 | 64.000 | C05535 A No | | WI | UNIT Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jan 23, 1979 | 64.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M NE 28 |
| A | 111496 | Ext: 15 | 64.000 | CRES POINT PAR. | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | TRACT NO. 30 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 224.00

----- Related Contracts -----

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | |
|-----------|-------|----------|--------|--------|----------|-------|-------------------------------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 | C04844 A P&S Oct 18, 2017 (I) |
| | Dev: | 64.000 | 64.000 | Undev: | 0.000 | 0.000 | C05535 A TRUST Jun 26, 2006 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 UNIT May 01, 1963 |
| | | | | | | | C06058 AG UNIT May 01, 1963 |

----- Well U.W.I. Status/Type -----

100/06-28-063-19-W5/02 SUSP/GAS

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| | |
|------------------------------|------------------------------|
| Paid to: PAIDTO (R) | Paid by: WI (C) |
| MINISTER OF FI. 100.00000000 | ALPHABOW ENERGY 100.00000000 |
| | CRES POINT PAR. |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---------------------|-------------------------|--------------------------------------|--------------------------------|--|--|--|
| M21620 | A | Related Units | | | | | |
| | Unit File No | Effective Date | Unit Name | Unit Operator | | | |
| | C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY | | | |
| | Sub: AG | Tract Number: 30 | | Tract Part%: 2.37880000 | | | |

| | | | | | | | | |
|---------------|-----------------|----|--------------------------|--------|-------------------|--------------|-------------|--------------------------------|
| M21621 | PNGLSE | CR | Eff: Jan 24, 1958 | 64.000 | | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | | Exp: Jan 23, 1979 | 64.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M NW 28 |
| A | 111497 | | Ext: 15 | 64.000 | PARAMOUNT RES | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | | BLUE SKY RESOUR | | 1.11190700 | TRACT NO. 30 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | | NG IN NOTIKEWIN |

Total Rental: 224.00

| ----- Related Contracts ----- | | | | | | |
|-------------------------------|--------------|----------|--------|---------------|----------|-------|
| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 |
| | Dev: | 64.000 | 64.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
100/06-28-063-19-W5/02 SUSP/GAS

| Royalty / Encumbrances | | | | | |
|------------------------|--------------|-----------------|-------------|------------------------|--|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales | |
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD | |
| Roy Percent: | | | | | |
| Deduction: | STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: | |
| S/S OIL: Min: | | Div: | | Prod/Sales: | |
| Other Percent: | | Max: | | Prod/Sales: | |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|---|--------------|--|--------------|--|--|
| M21621 | A | Paid to: PAIDTO (R) MINISTER OF FI. | 100.00000000 | Paid by: WI (M) ALPHABOW ENERGY PARAMOUNT RES | 100.00000000 | | |
|--------|---|---|--------------|--|--------------|--|--|

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|----------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AG | | Tract Number: 30 | Tract Part%: 2.37880000 |

| | | | | | | | | | | |
|---------------|-----------------|----|--------------------------|--------|-----------------|---|--------------|-------------|--------------------------------|-------------------------|
| M21622 | PNGLSE | CR | Eff: Jan 24, 1958 | 64.000 | C05535 | A | No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | | Exp: Jan 23, 1979 | 64.000 | ALPHABOW ENERGY | * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M SE 28 | |
| A | 111499 | | Ext: 15 | 64.000 | CRES POINT PAR. | | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - | |
| | ALPHABOW ENERGY | | | | BLUE SKY RESOUR | | | | TRACT NO. 30 PTN) | |
| 100.00000000 | PARAMOUNT RES | | | | | | | | NG IN NOTIKEWIN | |

Total Rental: 224.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- | |
|-----------|--------------|----------|--------|---------------|----------|-------|-------------------------------|----------------------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 | C04844 A | P&S Oct 18, 2017 (I) |
| | Prov: | 64.000 | 64.000 | NProv: | 0.000 | 0.000 | C05535 A | TRUST Jun 26, 2006 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 | C06058 | UNIT May 01, 1963 |
| | | | | | | | C06058 AG | UNIT May 01, 1963 |

Royalty / Encumbrances

----- Well U.W.I. Status/Type -----
100/06-28-063-19-W5/02 SUSP/GAS

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| | | | | | | | |
|--------------------|-------------------------------|--------------------|-----------------|-----------------------|-------------|-----------------|--|
| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | |
|--------|-----------------------|---------------------|----------------------|--------------------|------------------------|-----------|
| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales | |
| | LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 | % of PROD |
| | Roy Percent: | | | | | |
| | Deduction: | STANDARD | | | | |
| M21622 | A | | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: | |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: | |
| | Other Percent: | | Min: | | Prod/Sales: | |
| | Paid to: | PAIDTO (R) | Paid by: | WI (C) | | |
| | MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | | |
| | | | CRES POINT PAR. | | | |

Related Units

| | | | |
|---------------------|-----------------------|--------------------------------------|----------------------|
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AG | Tract Number: | 30 | Tract Part%: |
| | | | 2.37880000 |

| | | | | | | | | | | |
|--------------|--------|-----------------|-------------|--------------|--------|-----------------|------|--------------|-------------|--------------------------------|
| M21623 | PNGLSE | CR | Eff: | Jan 24, 1958 | 64.000 | C05535 | A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: | A | WI | Exp: | Jan 23, 1979 | 64.000 | ALPHABOW ENERGY | * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M SW 28 |
| A | | 111498 | Ext: | 15 | 64.000 | CRES POINT PAR. | | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | | ALPHABOW ENERGY | | | | BLUE SKY RESOUR | | 1.11190700 | | TRACT NO. 30 PTN) |
| 100.00000000 | | PARAMOUNT RES | | | | | | | | NG IN NOTIKEWIN |

Total Rental: 224.00

| | | | | | |
|---------------|-----------------|------------|-----------------|------------|--------------------------------------|
| | | | | | |
| Status | Hectares | Net | Hectares | Net | ----- Related Contracts ----- |
| | | | | | C04844 A P&S Oct 18, 2017 (I) |

Report Date: Feb 17, 2025

Page Number: 321

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|--|--|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held | | |

(cont'd)

| | | | | | | | | | | |
|---------------|-----------|--------------|--------|--------|---------------|-------|-------|-----------|-------|--------------|
| M21623 | | | | | | | | | | |
| Sub: A | | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | DEVELOPED | Dev: | 64.000 | 64.000 | Undev: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 AG | UNIT | May 01, 1963 |

| Royalty / Encumbrances | | | | | ----- Well U.W.I. Status/Type ----- | |
|------------------------|-----------------|---------------|-----------------|------------------------|-------------------------------------|-------------|
| | | | | | 100/06-28-063-19-W5/02 | SUSP/GAS |
| | | | | | 100/06-28-063-19-W5/00 | ABND ZN/OIL |
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales | | |
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD | | |
| Roy Percent: | | | | | | |
| Deduction: | STANDARD | | | | | |
| Gas: Royalty: | | | Min Pay: | | Prod/Sales: | |
| S/S OIL: Min: | Max: | | Div: | | Prod/Sales: | |
| Other Percent: | | | Min: | | Prod/Sales: | |
| Paid to: | PAIDTO (R) | | Paid by: | WI (C) | | |
| | MINISTER OF FI. | 100.00000000 | | ALPHABOW ENERGY | 100.00000000 | |
| | | | | CRES POINT PAR. | | |

| Related Units | | | |
|----------------|----------------|--------------------------------------|--------------------------------|
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AG | | Tract Number: 30 | Tract Part%: 2.37880000 |

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

| | | | | | | | |
|--------------|-----------------|-------------------|--------|-------------------|--------------|-------------|--------------------------------|
| M21624 | PNGLSE CR | Eff: Jan 24, 1958 | 64.000 | C05535 A No | | WI | UNIT Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jan 23, 1979 | 64.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M NE 29 |
| A | 111500 | Ext: 15 | 64.000 | CRES POINT PAR. | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | TRACT NO. 30 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 224.00

----- Related Contracts -----

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | |
|-----------|-------|----------|--------|--------|----------|-------|-------------------------------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 | C04844 A P&S Oct 18, 2017 (I) |
| | Dev: | 64.000 | 64.000 | Undev: | 0.000 | 0.000 | C05535 A TRUST Jun 26, 2006 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 UNIT May 01, 1963 |
| | | | | | | | C06058 AG UNIT May 01, 1963 |

----- Well U.W.I. Status/Type -----

100/10-29-063-19-W5/00 DRLCSD/N/A

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: PAIDTO (R)

MINISTER OF FI.

100.00000000

Paid by: WI (C)

ALPHABOW ENERGY 100.00000000

CRES POINT PAR.

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---------------------|-------------------------|--------------------------------------|--------------------------------|--|--|--|
| M21624 | A | Related Units | | | | | |
| | Unit File No | Effective Date | Unit Name | Unit Operator | | | |
| | C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY | | | |
| | Sub: AG | Tract Number: 30 | | Tract Part%: 2.37880000 | | | |

| | | | | | | | | | | |
|---------------|-----------------|----|--------------------------|--------|-----------------|---|--------------|-------------|--------------------------------|-------------------------|
| M21625 | PNGLSE | CR | Eff: Jan 24, 1958 | 64.000 | C05535 | A | No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | | Exp: Jan 23, 1979 | 64.000 | ALPHABOW ENERGY | * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M NW 29 | |
| A | 111501 | | Ext: 15 | 64.000 | CRES POINT PAR. | | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - | |
| | ALPHABOW ENERGY | | | | BLUE SKY RESOUR | | | | TRACT NO. 30 PTN) | |
| 100.00000000 | PARAMOUNT RES | | | | | | | | NG IN NOTIKEWIN | |

Total Rental: 224.00

| ----- Related Contracts ----- | | | | | | |
|-------------------------------|--------------|----------|--------|---------------|-------|-------|
| Status | | Hectares | Net | Hectares | Net | |
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 64.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
100/10-29-063-19-W5/00 DRLCSD/N/A

| Royalty / Encumbrances | | | | | |
|------------------------|--------------|-----------------|-------------|------------------------|--|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales | |
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD | |
| Roy Percent: | | | | | |
| Deduction: | STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: | |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: | |
| Other Percent: | | Min: | | Prod/Sales: | |

Report Date: Feb 17, 2025

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|---|--------------|--|--------------|--|--|
| M21625 | A | Paid to: PAIDTO (R) MINISTER OF FI. | 100.00000000 | Paid by: WI (C) ALPHABOW ENERGY CRES POINT PAR. | 100.00000000 | | |
|--------|---|---|--------------|--|--------------|--|--|

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|----------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AG | | Tract Number: 30 | Tract Part%: 2.37880000 |

| | | | | | | | |
|---------------|-----------------|--------------------------|--------|-------------------|--------------|-------------|--------------------------------|
| M21626 | PNGLSE CR | Eff: Jan 24, 1958 | 64.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jan 23, 1979 | 64.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M SE 29 |
| A | 111503 | Ext: 15 | 64.000 | CRES POINT PAR. | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | 1.11190700 | TRACT NO. 30 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 224.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- | |
|-----------|--------------|----------|--------|---------------|----------|-------|-------------------------------|----------------------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 | C04844 A | P&S Oct 18, 2017 (I) |
| | Prov: | 64.000 | 64.000 | NProv: | 0.000 | 0.000 | C05535 A | TRUST Jun 26, 2006 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 | C06058 | UNIT May 01, 1963 |
| | | | | | | | C06058 AG | UNIT May 01, 1963 |

Royalty / Encumbrances

----- Well U.W.I. Status/Type -----
100/10-29-063-19-W5/00 DRLCSD/N/A

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| | | | | | | | |
|--------------------|-------------------------------|--------------------|-----------------|-----------------------|-------------|-----------------|--|
| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|-----------------------|------------|---------------------|----------------------|--------------------|------------------------|-----------|
| | Royalty Type | | Product Type | Sliding Scale | Convertible | % of Prod/Sales | |
| | LESSOR ROYALTY | | ALL | Y | N | 100.00000000 | % of PROD |
| | Roy Percent: | | | | | | |
| | Deduction: | STANDARD | | | | | |
| M21626 | A | | | Min Pay: | | Prod/Sales: | |
| | Gas: Royalty: | | | Div: | | Prod/Sales: | |
| | S/S OIL: Min: | | Max: | Min: | | Prod/Sales: | |
| | Other Percent: | | | | | | |
| | Paid to: | PAIDTO (R) | | Paid by: | WI (C) | | |
| | MINISTER OF FI. | | 100.00000000 | ALPHABOW ENERGY | | 100.00000000 | |
| | | | | CRES POINT PAR. | | | |

Related Units

| | | | |
|---------------------|-----------------------|--------------------------------------|----------------------|
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AG | Tract Number: | 30 | Tract Part%: |
| | | | 2.37880000 |

| | | | | | | | | | | |
|--------------|--------|-----------------|-------------|--------------|--------|-----------------|------|--------------|-------------|--------------------------------|
| M21627 | PNGLSE | CR | Eff: | Jan 24, 1958 | 64.000 | C05535 | A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: | A | WI | Exp: | Jan 23, 1979 | 64.000 | ALPHABOW ENERGY | * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M SW 29 |
| A | | 111502 | Ext: | 15 | 64.000 | CRES POINT PAR. | | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | | ALPHABOW ENERGY | | | | BLUE SKY RESOUR | | | | TRACT NO. 57) |
| 100.00000000 | | PARAMOUNT RES | | | | | | | | NG IN NOTIKEWIN |

Total Rental: 224.00

| | | | | | | | | | | |
|---------------|--|-----------------|--|------------|--|-----------------|--|------------|--|--------------------------------------|
| | | | | | | | | | | |
| Status | | Hectares | | Net | | Hectares | | Net | | ----- Related Contracts ----- |
| | | | | | | | | | | C04844 A P&S Oct 18, 2017 (I) |

Report Date: Feb 17, 2025

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|--|--|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held | | |

(cont'd)

| | | | | | | | | | | |
|--------|-----------|-------|--------|--------|--------|-------|-------|-----------|-------|--------------|
| M21627 | | | | | | | | | | |
| Sub: A | | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | DEVELOPED | Dev: | 64.000 | 64.000 | Undev: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 AR | UNIT | May 01, 1963 |

----- Well U.W.I. Status/Type -----
100/10-29-063-19-W5/00 DRLCSD/N/A

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AR | Tract Number: 57 | | Tract Part%: 0.05288800 |

Report Date: Feb 17, 2025

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|--------------|------------------------|-------------------|----------|-------------------|--------------|----------|-------------|--------------------------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | | Lease Description / Rights Held |
| M21704 | PNGLSE CR | Eff: Oct 30, 1962 | 256.000 | C05535 A No | | WI | UNIT | Area : KAYBOB NOTIKEWIN | |
| Sub: A | WI | Exp: Oct 29, 1972 | 256.000 | ALPHABOW ENERGY * | 100.00000000 | | 98.88809300 | TWP 063 RGE 19 W5M 30 | |
| A | 347 | Ext: 15 | 256.000 | CRES POINT PAR. | | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - | |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | 1.11190700 | TRACT NO. 56 PTN) | |
| 100.00000000 | PARAMOUNT RES | | | | | | | NG IN NOTIKEWIN | |

Total Rental: 896.00

----- Related Contracts -----

| Status | Product | Contract | Date |
|-----------|---------|-----------|------------------|
| DEVELOPED | P&S | C04844 A | Oct 18, 2017 (I) |
| | TRUST | C05535 A | Jun 26, 2006 |
| | UNIT | C06058 | May 01, 1963 |
| | UNIT | C06058 BO | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---------------------|-------------------------|--------------------------------------|--------------------------------|--|--|--|
| M21704 | A | Related Units | | | | | |
| | Unit File No | Effective Date | Unit Name | Unit Operator | | | |
| | C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY | | | |
| | Sub: BO | Tract Number: 56 | | Tract Part%: 1.45689200 | | | |

| | | | | | | | | | | |
|---------------|-----------------|----|--------------------------|---------|-----------------|---|--------------|-------------|-----------------------|--------------------------------|
| M21696 | PNGLSE | CR | Eff: Oct 30, 1962 | 256.000 | C05535 | A | No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | | Exp: Oct 29, 1972 | 256.000 | ALPHABOW ENERGY | * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M 31 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| A | 348 | | Ext: 15 | 256.000 | CRES POINT PAR. | | | 1.11190700 | TRACT NO. 56 PTN) | NG IN NOTIKEWIN |
| | ALPHABOW ENERGY | | | | BLUE SKY RESOUR | | | | | |
| 100.00000000 | PARAMOUNT RES | | | | | | | | | |

Total Rental: 896.00

----- **Related Contracts** -----

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | Contract | Type | Date |
|-----------|--------------|----------|---------|---------------|----------|-------|-----------|-------|------------------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| | Dev: | 256.000 | 256.000 | Undev: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | | | | | | C06058 BO | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|---|--------------|--|--------------|--|--|
| M21696 | A | Paid to: PAIDTO (R) MINISTER OF FI. | 100.00000000 | Paid by: WI (C) ALPHABOW ENERGY CRES POINT PAR. | 100.00000000 | | |
|--------|---|---|--------------|--|--------------|--|--|

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BO | Tract Number: 56 | | Tract Part%: 1.45689200 |

| | | | | | | | |
|---------------|-----------------|--------------------------|--------|-------------------|--------------|-------------|--------------------------------|
| M21628 | PNGLSE CR | Eff: Jan 24, 1958 | 64.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jan 23, 1979 | 64.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M NW 32 |
| A | 111505 | Ext: 15 | 64.000 | CRES POINT PAR. | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | 1.11190700 | TRACT NO. 30 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 224.00

----- Related Contracts -----

| | | |
|-----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05535 A | TRUST | Jun 26, 2006 |
| C06058 | UNIT | May 01, 1963 |
| C06058 AG | UNIT | May 01, 1963 |

| Status | | Hectares | Net | | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 64.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------|------------------------------|--------------|------------------------------|-------------|------------------------|
| | LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: STANDARD | | | | |
| M21628 | A | | Min Pay: | | Prod/Sales: |
| | Gas: Royalty: | | Div: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Min: | | Prod/Sales: |
| | Other Percent: | | | | |
| | Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| | MINISTER OF FI. 100.00000000 | | ALPHABOW ENERGY 100.00000000 | | |
| | | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AG | Tract Number: 30 | | Tract Part%: 2.37880000 |

| | | | | | | | |
|---------------|-----------------|--------------------------|--------|-------------------|--------------|-------------|--------------------------------|
| M21629 | PNGLSE CR | Eff: Jan 24, 1958 | 64.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jan 23, 1979 | 64.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M NE 32 |
| A | 111504 | Ext: 15 | 64.000 | CRES POINT PAR. | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | TRACT NO. 30 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 224.00

| Status | Hectares | Net | Hectares | Net | ----- Related Contracts ----- |
|--------|----------|-----|----------|-----|-------------------------------|
| | | | | | C04844 A P&S Oct 18, 2017 (I) |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|--|--|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held | | |

(cont'd)

| | | | | | | | | | | |
|---------------|-----------|--------------|--------|--------|---------------|-------|-------|-----------|-------|--------------|
| M21629 | | | | | | | | | | |
| Sub: A | | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | DEVELOPED | Dev: | 64.000 | 64.000 | Undev: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 AG | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AG | Tract Number: 30 | | Tract Part%: 2.37880000 |

Report Date: Feb 17, 2025

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|--------------|------------------------|-------------------|----------|-------------------|------|--------------|-------------|--------------------------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | | Lease Description / Rights Held |
| M21630 | PNGLSE CR | Eff: Jan 24, 1958 | 64.000 | C05535 A No | | WI | | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jan 23, 1979 | 64.000 | ALPHABOW ENERGY * | | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M SE 32 | |
| A | 111507 | Ext: 15 | 64.000 | CRES POINT PAR. | | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - | |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | 1.11190700 | TRACT NO. 30 PTN) | |
| 100.00000000 | PARAMOUNT RES | | | | | | | NG IN NOTIKEWIN | |

Total Rental: 224.00

----- Related Contracts -----

| Status | Hectares | Net | Hectares | Net | Contract | Date |
|-----------|----------|--------|----------|-------|----------------|------------------|
| DEVELOPED | 0.000 | 0.000 | 0.000 | 0.000 | C04844 A P&S | Oct 18, 2017 (I) |
| | 64.000 | 64.000 | 0.000 | 0.000 | C05535 A TRUST | Jun 26, 2006 |
| | 0.000 | 0.000 | 0.000 | 0.000 | C06058 UNIT | May 01, 1963 |
| | | | 0.000 | 0.000 | C06058 AG UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

Report Date: Feb 17, 2025

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---------------------|-------------------------|--------------------------------------|--------------------------------|--|--|--|
| M21630 | A | Related Units | | | | | |
| | Unit File No | Effective Date | Unit Name | Unit Operator | | | |
| | C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY | | | |
| | Sub: AG | Tract Number: 30 | | Tract Part%: 2.37880000 | | | |

| | | | | | | | | | | |
|---------------|-----------------|----|--------------------------|--------|-----------------|---|--------------|-------------|--------------------------|--------------------------------|
| M21631 | PNGLSE | CR | Eff: Jan 24, 1958 | 64.000 | C05535 | A | No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | | Exp: Jan 23, 1979 | 64.000 | ALPHABOW ENERGY | * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M SW 32 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| A | 111506 | | Ext: 15 | 64.000 | CRES POINT PAR. | | | 1.11190700 | TRACT NO. 30 PTN) | NG IN NOTIKEWIN |
| 100.00000000 | ALPHABOW ENERGY | | | | BLUE SKY RESOUR | | | | | |
| | PARAMOUNT RES | | | | | | | | | |

Total Rental: 224.00

----- **Related Contracts** -----

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | Contract | Term |
|-----------|--------------|----------|--------|---------------|----------|-------|-----------|----------------------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 | C04844 A | P&S Oct 18, 2017 (l) |
| | Dev: | 64.000 | 64.000 | Undev: | 0.000 | 0.000 | C05535 A | TRUST Jun 26, 2006 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 | UNIT May 01, 1963 |
| | | | | | | | C06058 AG | UNIT May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--------|----------------------------|-----------------------|------------------------|--------------------|------------------------|
| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| | LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: STANDARD | | | | |
| M21632 | A | Gas: Royalty: | Min Pay: | Prod/Sales: | |
| | | S/S OIL: Min: | Div: | Prod/Sales: | |
| | | Other Percent: | Min: | Prod/Sales: | |
| | Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| | MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | | CRES POINT PAR. | | |

Related Units

| | | | |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AG | Tract Number: 30 | | Tract Part%: 2.37880000 |

| | | | | | | | |
|---------------|-----------------|--------------------------|--------|-------------------|--------------|-------------|--------------------------------|
| M21633 | PNGLSE CR | Eff: Jan 24, 1958 | 64.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jan 23, 1979 | 64.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M NW 33 |
| A | 111509 | Ext: 15 | 64.000 | CRES POINT PAR. | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | TRACT NO. 30 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 224.00

| | | | | | |
|---------------|-----------------|------------|-----------------|------------|--------------------------------------|
| Status | Hectares | Net | Hectares | Net | ----- Related Contracts ----- |
| | | | | | C04844 A P&S Oct 18, 2017 (I) |

Report Date: Feb 17, 2025

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|--|--|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held | | |

(cont'd)

| | | | | | | | | | | |
|---------------|-----------|--------------|--------|--------|---------------|-------|-------|-----------|-------|--------------|
| M21633 | | | | | | | | | | |
| Sub: A | | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | DEVELOPED | Dev: | 64.000 | 64.000 | Undev: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 AG | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AG | Tract Number: 30 | | Tract Part%: 2.37880000 |

Report Date: Feb 17, 2025

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|--------------|------------------------|-------------------|----------|-------------------|------|--------------|--|-------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | | Lease Description / Rights Held |
| M21634 | PNGLSE CR | Eff: Jan 24, 1958 | 64.000 | C05535 A No | | WI | | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jan 23, 1979 | 64.000 | ALPHABOW ENERGY * | | 100.00000000 | | 98.88809300 | TWP 063 RGE 19 W5M SE 33 |
| A | 111511 | Ext: 15 | 64.000 | CRES POINT PAR. | | | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | | | TRACT NO. 30 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | | | NG IN NOTIKEWIN |

Total Rental: 224.00

----- Related Contracts -----

| Status | Hectares | Net | Hectares | Net | Contract | Date |
|-----------|----------|-------|----------|-------|----------------|------------------|
| DEVELOPED | 0.000 | 0.000 | 0.000 | 0.000 | C04844 A P&S | Oct 18, 2017 (I) |
| | | | | | C05535 A TRUST | Jun 26, 2006 |
| | | | | | C06058 UNIT | May 01, 1963 |
| | | | | | C06058 AG UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

Report Date: Feb 17, 2025

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---------------------|-------------------------|--------------------------------------|--------------------------------|--|--|--|
| M21634 | A | Related Units | | | | | |
| | Unit File No | Effective Date | Unit Name | Unit Operator | | | |
| | C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY | | | |
| | Sub: AG | Tract Number: 30 | | Tract Part%: 2.37880000 | | | |

| | | | | | | | | | | |
|---------------|-----------------|----|--------------------------|--------|-----------------|---|--------------|-------------|--------------------------|--------------------------------|
| M21635 | PNGLSE | CR | Eff: Jan 24, 1958 | 64.000 | C05535 | A | No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | | Exp: Jan 23, 1979 | 64.000 | ALPHABOW ENERGY | * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M SW 33 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| A | 111510 | | Ext: 15 | 64.000 | CRES POINT PAR. | | | 1.11190700 | TRACT NO. 30 PTN) | NG IN NOTIKEWIN |
| | ALPHABOW ENERGY | | | | BLUE SKY RESOUR | | | | | |
| 100.00000000 | PARAMOUNT RES | | | | | | | | | |

Total Rental: 224.00

----- **Related Contracts** -----

| Status | | Hectares | Net | | Hectares | Net | | | |
|-----------|--------------|----------|--------|---------------|----------|-------|-----------|-------|------------------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (l) |
| DEVELOPED | Dev: | 64.000 | 64.000 | Undev: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | | | | | | C06058 AG | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

Report Date: Feb 17, 2025

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M21635 A **Paid to:** PAIDTO (R)
 MINISTER OF FI. 100.00000000 **Paid by:** WI (C)
 ALPHABOW ENERGY 100.00000000
 CRES POINT PAR.

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AG | Tract Number: 30 | | Tract Part%: 2.37880000 |

| | | | | | | | |
|---------------|-----------------|--------------------------|--------|-------------------|--------------|-------------|--------------------------------|
| M21636 | PNGLSE CR | Eff: Jan 24, 1958 | 64.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jan 23, 1979 | 64.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M NE 34 |
| A | 111512 | Ext: 15 | 64.000 | CRES POINT PAR. | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | 1.11190700 | TRACT NO. 30 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 224.00

----- **Related Contracts** -----

| Status | | Hectares | Net | | Hectares | Net | |
|-----------|--------------|----------|--------|---------------|----------|-------|-------------------------------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C04844 A P&S Oct 18, 2017 (I) |
| DEVELOPED | Dev: | 64.000 | 64.000 | Undev: | 0.000 | 0.000 | C05535 A TRUST Jun 26, 2006 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 UNIT May 01, 1963 |
| | | | | | | | C06058 AG UNIT May 01, 1963 |

Royalty / Encumbrances

Report Date: Feb 17, 2025

Page Number: 340

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--------|----------------------------|-----------------------|------------------------|--------------------|------------------------|
| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| | LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: STANDARD | | | | |
| M21636 | A | Gas: Royalty: | Min Pay: | Prod/Sales: | |
| | | S/S OIL: Min: | Div: | Prod/Sales: | |
| | | Other Percent: | Min: | Prod/Sales: | |
| | Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| | MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | | CRES POINT PAR. | | |

Related Units

| | | | |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AG | Tract Number: 30 | | Tract Part%: 2.37880000 |

| | | | | | | | |
|---------------|-----------------|--------------------------|--------|-------------------|--------------|-------------|--------------------------------|
| M21637 | PNGLSE CR | Eff: Jan 24, 1958 | 64.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jan 23, 1979 | 64.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M NW 34 |
| A | 111513 | Ext: 15 | 64.000 | CRES POINT PAR. | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | 1.11190700 | TRACT NO. 30 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 224.00

| | | | | | |
|---------------|-----------------|------------|-----------------|------------|--------------------------------------|
| Status | Hectares | Net | Hectares | Net | ----- Related Contracts ----- |
| | | | | | C04844 A P&S Oct 18, 2017 (I) |

Report Date: Feb 17, 2025

Page Number: 341

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|--|--|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held | | |

(cont'd)

| | | | | | | | | | | |
|---------------|-----------|--------------|--------|--------|---------------|-------|-------|-----------|-------|--------------|
| M21637 | | | | | | | | | | |
| Sub: A | | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | DEVELOPED | Dev: | 64.000 | 64.000 | Undev: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 AG | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AG | Tract Number: 30 | | Tract Part%: 2.37880000 |

Report Date: Feb 17, 2025

Page Number: 342

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|--------------|------------------------|-------------------|----------|-----------------|------|--------------|-------------|--------------------------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | | Lease Description / Rights Held |
| M21638 | PNGLSE CR | | 64.000 | C05535 A No | | WI | | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Eff: Jan 24, 1958 | 64.000 | ALPHABOW ENERGY | * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M SE 34 | |
| A | 111515 | Exp: Jan 23, 1979 | 64.000 | CRES POINT PAR. | | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - | |
| | ALPHABOW ENERGY | Ext: 15 | | BLUE SKY RESOUR | | | | TRACT NO. 30 PTN) | |
| 100.00000000 | PARAMOUNT RES | | | | | | | NG IN NOTIKEWIN | |

Total Rental: 224.00

----- Related Contracts -----

| Status | Hectares | Net | Hectares | Net | Contract | Date |
|-----------|----------|--------|----------|-------|----------------|------------------|
| DEVELOPED | 0.000 | 0.000 | 0.000 | 0.000 | C04844 A P&S | Oct 18, 2017 (I) |
| | 64.000 | 64.000 | 0.000 | 0.000 | C05535 A TRUST | Jun 26, 2006 |
| | 0.000 | 0.000 | 0.000 | 0.000 | C06058 UNIT | May 01, 1963 |
| | | | 0.000 | 0.000 | C06058 AG UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

Report Date: Feb 17, 2025

Page Number: 343

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---------------------|-------------------------|--------------------------------------|--------------------------------|--|--|--|
| M21638 | A | Related Units | | | | | |
| | Unit File No | Effective Date | Unit Name | Unit Operator | | | |
| | C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY | | | |
| | Sub: AG | Tract Number: 30 | | Tract Part%: 2.37880000 | | | |

| | | | | | | | | | | |
|---------------|-----------------|----|--------------------------|--------|-----------------|---|--------------|-------------|--------------------------------|-------------------------|
| M21639 | PNGLSE | CR | Eff: Jan 24, 1958 | 64.000 | C05535 | A | No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | | Exp: Jan 23, 1979 | 64.000 | ALPHABOW ENERGY | * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M SW 34 | |
| A | 111514 | | Ext: 15 | 64.000 | CRES POINT PAR. | | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - | |
| | ALPHABOW ENERGY | | | | BLUE SKY RESOUR | | | | TRACT NO. 30 PTN) | |
| 100.00000000 | PARAMOUNT RES | | | | | | | | NG IN NOTIKEWIN | |

Total Rental: 224.00

----- **Related Contracts** -----

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | Contract | Type | Date |
|-----------|--------------|----------|--------|---------------|----------|-------|-----------|-------|------------------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| | Dev: | 64.000 | 64.000 | Undev: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | | | | | | C06058 AG | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|---|--------------|--|--------------|--|--|
| M21639 | A | Paid to: PAIDTO (R) MINISTER OF FI. | 100.00000000 | Paid by: WI (C) ALPHABOW ENERGY CRES POINT PAR. | 100.00000000 | | |
|--------|---|---|--------------|--|--------------|--|--|

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|----------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AG | | Tract Number: 30 | Tract Part%: 2.37880000 |

| | | | | | | | | | | |
|---------------|-----------------|----|--------------------------|--------|-----------------|---|--------------|-------------|--------------------------|--------------------------------|
| M21640 | PNGLSE | CR | Eff: Jan 24, 1958 | 64.000 | C05535 | A | No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | | Exp: Jan 23, 1979 | 64.000 | ALPHABOW ENERGY | * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M NE 35 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| A | 111516 | | Ext: 15 | 64.000 | CRES POINT PAR. | | | 1.11190700 | TRACT NO. 30 PTN) | |
| | ALPHABOW ENERGY | | | | BLUE SKY RESOUR | | | | NG IN NOTIKEWIN | |
| 100.00000000 | PARAMOUNT RES | | | | | | | | | |

Total Rental: 224.00

----- Related Contracts -----

| | | | |
|--------|----|-------|------------------|
| C04844 | A | P&S | Oct 18, 2017 (I) |
| C05535 | A | TRUST | Jun 26, 2006 |
| C06058 | | UNIT | May 01, 1963 |
| C06058 | AG | UNIT | May 01, 1963 |

| Status | | Hectares | Net | | Hectares | Net |
|-----------|--------------|----------|--------|---------------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 64.000 | 64.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------|------------------------------|--------------|------------------------------|-------------|------------------------|
| | LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: STANDARD | | | | |
| M21640 | A | | Min Pay: | | Prod/Sales: |
| | Gas: Royalty: | | Div: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Min: | | Prod/Sales: |
| | Other Percent: | | | | |
| | Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| | MINISTER OF FI. 100.00000000 | | ALPHABOW ENERGY 100.00000000 | | |
| | | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AG | Tract Number: 30 | | Tract Part%: 2.37880000 |

| | | | | | | | |
|---------------|-----------------|--------------------------|--------|-------------------|--------------|-------------|--------------------------------|
| M21641 | PNGLSE CR | Eff: Jan 24, 1958 | 64.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jan 23, 1979 | 64.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 063 RGE 19 W5M NW 35 |
| A | 111517 | Ext: 15 | 64.000 | CRES POINT PAR. | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | TRACT NO. 30 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 224.00

| Status | Hectares | Net | Hectares | Net | ----- Related Contracts ----- |
|--------|----------|-----|----------|-----|-------------------------------|
| | | | | | C04844 A P&S Oct 18, 2017 (I) |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|--|--|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held | | |

(cont'd)

| | | | | | | | | | | |
|---------------|-----------|--------------|--------|--------|---------------|-------|-------|-----------|-------|--------------|
| M21641 | | | | | | | | | | |
| Sub: A | | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | DEVELOPED | Dev: | 64.000 | 64.000 | Undev: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 AG | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AG | Tract Number: 30 | | Tract Part%: 2.37880000 |

Report Date: Feb 17, 2025

Page Number: 347

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|--------------|------------------------|-------------------|----------|-------------------|--------------|----------|-------------|--------------------------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | | Lease Description / Rights Held |
| M21642 | PNGLSE CR | Eff: Jan 24, 1958 | 64.000 | C05535 A No | | WI | UNIT | Area : KAYBOB NOTIKEWIN | |
| Sub: A | WI | Exp: Jan 23, 1979 | 64.000 | ALPHABOW ENERGY * | 100.00000000 | | 98.88809300 | TWP 063 RGE 19 W5M SW 35 | |
| A | 111518 | Ext: 15 | 64.000 | CRES POINT PAR. | | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - | |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | | TRACT NO. 30 PTN) | |
| 100.00000000 | PARAMOUNT RES | | | | | | | NG IN NOTIKEWIN | |

Total Rental: 224.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- | | |
|-----------|-------|----------|--------|--------|----------|-------|-------------------------------|-------|------------------|
| DEVELOPED | Dev: | 64.000 | 64.000 | Undev: | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | | | | | | | C06058 | UNIT | May 01, 1963 |
| | | | | | | | C06058 AG | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

Report Date: Feb 17, 2025

Page Number: 348

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|---------------------|-------------------------|--------------------------------------|--------------------------------|--|--|
| M21642 | A | Related Units | | | | | |
| | | Unit File No | Effective Date | Unit Name | Unit Operator | | |
| | | C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY | | |
| | | Sub: AG | Tract Number: 30 | | Tract Part%: 2.37880000 | | |

| | | | | | | | |
|---------------|-----------------|----|--------------------------|---------|----------------------|--------------|-------------------------|
| M22266 | PNGLSE | CR | Eff: Apr 30, 1963 | 128.000 | | WI | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | | Exp: Apr 29, 1973 | 128.000 | ALPHABOW ENERGY | 100.00000000 | TWP 063 RGE 19 W5M N 36 |
| A | 984 | | Ext: 15 | 128.000 | | | (UNITIZED) |
| | ALPHABOW ENERGY | | | | Total Rental: 448.00 | | NG IN NOTIKEWIN |
| 100.00000000 | ENERPLUS CORPO. | | | | | | |

----- Related Contracts -----

| Status | | Hectares | Net | | Hectares | Net |
|-----------|--------------|----------|---------|---------------|----------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 128.000 | 128.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

| | | |
|----------|------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C06058 | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

Paid to: PAIDTO (R)

Paid by: PAIDBY (R)

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REPORTED IN HECTARES

| | | | | | | | |
|--------------------|-------------------------------|--------------------|-----------------|-----------------------|-------------|-----------------|--|
| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--------|---|-----------------|--------------|-----------------|--------------|
| M22266 | A | MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 |
|--------|---|-----------------|--------------|-----------------|--------------|

Related Units

| | | | |
|---------------------|-----------------------|--------------------------------------|----------------------|
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

| | | | | | | | | | |
|---------------|-----------------|----|--------------------------|--------|-----------------|------|--------------|-------------|---------------------------------|
| M21643 | PNGLSE | CR | Eff: May 24, 1956 | 64.000 | C05535 | A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | | Exp: May 23, 1977 | 64.000 | ALPHABOW ENERGY | * | 100.00000000 | 98.88809300 | TWP 064 RGE 17 W5M NW 29 |
| A | 105681 | | Ext: 15 | 64.000 | CRES POINT PAR. | | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | | BLUE SKY RESOUR | | | | TRACT NO. 15 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | | | NG IN NOTIKEWIN (UNITIZED ZONE) |

Total Rental: 224.00

----- Related Contracts -----

| Status | | Hectares | Net | | Hectares | Net | | |
|---------------|--------------|-----------------|------------|---------------|-----------------|------------|-----------|----------------------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C04844 A | P&S Oct 18, 2017 (I) |
| DEVELOPED | Dev: | 64.000 | 64.000 | Undev: | 0.000 | 0.000 | C05535 A | TRUST Jun 26, 2006 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 | UNIT May 01, 1963 |
| | | | | | | | C06058 AE | UNIT May 01, 1963 |

Royalty / Encumbrances

| | | | | |
|----------------------------|---------------------|----------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| CROWN SLIDING SCALE | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | |
|--|--------------|--|--------------|
| Paid to: DEPOSITO(M) MINISTER OF FI. | 100.00000000 | Paid by: WI (C) ALPHABOW ENERGY CRES POINT PAR. | 100.00000000 |
|--|--------------|--|--------------|

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AE | Tract Number: 15 | | Tract Part%: 0.01050800 |

| | | | | | | | |
|---------------|---------------|--------------------------|--------|-----------------|-------------|-------------|---------------------------------|
| M21643 | PNGLSE CR | Eff: May 24, 1956 | 64.000 | C04955 A No | PLD | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: B | WI | Exp: May 23, 1977 | 64.000 | ALPHABOW ENERGY | 56.25000000 | 98.88809300 | TWP 064 RGE 17 W5M NE 30 |
| A | 105681 | Ext: 15 | 36.000 | PARAMOUNT RES | 43.75000000 | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | PARAMOUNT RES | | | BLUE SKY RESOUR | | 1.11190700 | TRACT NO. 15 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN (UNITIZED ZONE) |

Total Rental: 224.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- | |
|-----------|--------------|----------|--------|---------------|----------|-------|-------------------------------|-----------------------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 | C04844 A | P&S Oct 18, 2017 (I) |
| | Prov: | 64.000 | 36.000 | NProv: | 0.000 | 0.000 | C04955 A | NCC POOL Dec 01, 1995 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 | C05535 A | TRUST Jun 26, 2006 |
| | | | | | | | C06058 | UNIT May 01, 1963 |
| | | | | | | | C06058 AE | UNIT May 01, 1963 |

Royalty / Encumbrances

| | |
|------------------------|-------------------|
| ----- Well U.W.I. | Status/Type ----- |
| 100/07-30-064-17-W5/00 | PROD/GAS |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|---|--------------|--|-------------|------------------------|
| CROWN SLIDING SCALE | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: DEPOSITO(M) MINISTER OF FI. 100.00000000 | | Paid by: PREPL1 (C) ALPHABOW ENERGY 100.00000000 | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AE | Tract Number: 15 | | Tract Part%: 0.01050800 |

| | | | | | | | | | |
|---------------|---------------|----|--------------------------|--------|-----------------|------|-------------|-------------|---------------------------------|
| M21665 | NGLSE | CR | Eff: Mar 06, 1963 | 64.000 | C04955 | A No | PLD | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | | Exp: Mar 05, 1984 | 64.000 | ALPHABOW ENERGY | | 56.25000000 | 98.88809300 | TWP 064 RGE 17 W5M NW 30 |
| A | 865 | | Ext: 15 | 36.000 | PARAMOUNT RES | | 43.75000000 | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | PARAMOUNT RES | | | | BLUE SKY RESOUR | | | 1.11190700 | TRACT NO. 14 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | | | NG IN NOTIKEWIN (UNITIZED ZONE) |

Total Rental: 224.00

| Status | Hectares | Net | Hectares | Net | Related Contracts |
|--------------|----------|-------|---------------|-------|--------------------------------|
| Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| | | | | | C04844 A P&S Oct 18, 2017 (I) |
| | | | | | C04955 A NCC POOL Dec 01, 1995 |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | Lease Description / Rights Held | | |
|-------------|------------------------|-------------|----------|----------------|------|----------|--|---------------------------------|--|--|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | | | |

(cont'd)

| | | | | | | | | | | |
|---------------|-----------|--------------|--------|--------|---------------|-------|-------|-----------|-------|--------------|
| M21665 | | | | | | | | | | |
| Sub: A | DEVELOPED | Dev: | 64.000 | 36.000 | Undev: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | | | | | | | C06058 AV | UNIT | May 01, 1963 |

Royalty / Encumbrances

----- Well U.W.I. Status/Type -----
100/07-30-064-17-W5/00 PROD/GAS

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| | |
|------------------------------|------------------------------|
| Paid to: DEPOSITO(M) | Paid by: PREPL2 (C) |
| MINISTER OF FI. 100.00000000 | ALPHABOW ENERGY 100.00000000 |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AV | Tract Number: 14 | | Tract Part%: 0.76468700 |

| | | | | | | | | | | |
|--------|-------|----|--------------------------|--------|--------|---|----|-----|------|-------------------------|
| M21665 | NGLSE | CR | Eff: Mar 06, 1963 | 64.000 | C04955 | A | No | PLD | UNIT | Area : KAYBOB NOTIKEWIN |
|--------|-------|----|--------------------------|--------|--------|---|----|-----|------|-------------------------|

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------------|---------------|-------------------|--------|-----------------|-------------|-------------|--------------------------|
| M21665 | | | | | | | |
| Sub: C | WI | Exp: Mar 05, 1984 | 64.000 | ALPHABOW ENERGY | 56.25000000 | 98.88809300 | TWP 064 RGE 17 W5M SW 30 |
| A | 865 | Ext: 15 | 36.000 | PARAMOUNT RES | 43.75000000 | | NG IN NOTIKEWIN |
| | PARAMOUNT RES | | | BLUE SKY RESOUR | | 1.11190700 | |
| 100.00000000 | PARAMOUNT RES | | | | | | |

Total Rental: 224.00

----- Related Contracts -----

| | | |
|----------|----------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C04955 A | NCC POOL | Dec 01, 1995 |
| C06058 | UNIT | May 01, 1963 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 |
| | Dev: | 64.000 | 36.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----

100/07-30-064-17-W5/00 PROD/GAS

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: DEPOSITO(M)

MINISTER OF FI.

100.00000000

Paid by: PREPL3 (C)

ALPHABOW ENERGY

PARAMOUNT RES

25.00000000

75.00000000

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

| | | | | | | | | |
|--------------|---------------|--|-------------------|--------|-----------------|-------------|-------------|--------------------------|
| M21666 | PNGLSE CR | | Eff: Sep 17, 1992 | 64.000 | C04955 A No | PLD | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | | Exp: Sep 16, 1997 | 64.000 | ALPHABOW ENERGY | 56.25000000 | 98.88809300 | TWP 064 RGE 17 W5M SE 30 |
| A | 0592090168 | | Ext: 15 | 36.000 | PARAMOUNT RES | 43.75000000 | | NG IN NOTIKEWIN |
| | PARAMOUNT RES | | | | BLUE SKY RESOUR | | 1.11190700 | |
| 100.00000000 | PARAMOUNT RES | | | | | | | |

Total Rental: 224.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|--------|--------|----------|-------|
| DEVELOPED | Dev: | 64.000 | 36.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|----------|----------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C04955 A | NCC POOL | Dec 01, 1995 |
| C06058 | UNIT | May 01, 1963 |

----- Well U.W.I. Status/Type -----

100/07-30-064-17-W5/00 PROD/GAS

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|----------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: DEPOSITO(M) | | Paid by: PREPL4 (C) | | |
| MINISTER OF FI. | 100.00000000 | PARAMOUNT RES | 75.00000000 | |
| | | ALPHABOW ENERGY | 25.00000000 | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|--------------|------------------------|-------------|-------------------|----------------|-------------------|--------------|-------------|---------------------------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | | Lease Description / Rights Held |
| M21665 | NGLSE | CR | Eff: Mar 06, 1963 | 448.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN | |
| Sub: B | WI | | Exp: Mar 05, 1984 | 448.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 064 RGE 17 W5M 31, W&NE 32 | |
| A | 865 | | Ext: 15 | 448.000 | CRES POINT PAR. | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - | |
| | ALPHABOW ENERGY | | | | BLUE SKY RESOUR | | 1.11190700 | TRACT NO. 14 PTN) | |
| 100.00000000 | PARAMOUNT RES | | | | | | | NG IN NOTIKEWIN (UNITIZED ZONE) | |

Total Rental: 1568.00

----- Related Contracts -----

| Status | Hectares | Net | Hectares | Net | Contract | Effective Date |
|-----------|----------|---------|----------|-------|----------------|------------------|
| DEVELOPED | 0.000 | 0.000 | 0.000 | 0.000 | C04844 A P&S | Oct 18, 2017 (I) |
| | 448.000 | 448.000 | 0.000 | 0.000 | C05535 A TRUST | Jun 26, 2006 |
| | 0.000 | 0.000 | 0.000 | 0.000 | C06058 UNIT | May 01, 1963 |
| | | | 0.000 | 0.000 | C06058 AV UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: DEPOSITO(M) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---------------------|-------------------------|--------------------------------------|--------------------------------|--|--|--|
| M21665 | B | Related Units | | | | | |
| | Unit File No | Effective Date | Unit Name | Unit Operator | | | |
| | C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY | | | |
| | Sub: AV | Tract Number: 14 | | Tract Part%: 0.76468700 | | | |

| | | | | | | | | | |
|---------------|-----------------|----|--------------------------|-----------|------------------------|---|--------------|----|---------------------------------|
| M21644 | NGLSE | CR | Eff: Apr 12, 1961 | 6,720.000 | C05535 | A | No | WI | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | | Exp: Apr 11, 1982 | 6,720.000 | ALPHABOW ENERGY | * | 100.00000000 | | TWP 064 RGE 18 W5M W 3, 4-9, W |
| A | 614 | | Ext: 15 | 6,720.000 | CRES POINT PAR. | | | | 10, W 15, 16-21, W&NE 22, 25-36 |
| | ALPHABOW ENERGY | | | | | | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| 100.00000000 | PARAMOUNT RES | | | | Total Rental: 23520.00 | | | | TRACT NO. 13 PTN , 44) |
| | | | | | | | | | NG IN NOTIKEWIN (UNITIZED ZONE) |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|--------------|-----------|-----------|---------------|----------|-------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 |
| | Dev: | 6,720.000 | 6,720.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05535 A | TRUST | Jun 26, 2006 |
| C06058 | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|-------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |

Report Date: Feb 17, 2025

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| | | | | | | | |
|--------------------|-------------------------------|--------------------|-----------------|-----------------------|-------------|-----------------|--|
| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | |
|--------|---|-----------------|--------------|-----------------|--------------|-----------------|
| M21644 | A | MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | CRES POINT PAR. |
|--------|---|-----------------|--------------|-----------------|--------------|-----------------|

Related Units

| | | | |
|---------------------|-----------------------|--------------------------------------|----------------------|
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

| | | | | | | | | | | |
|--------------|-------|---------------|-------------------|--------|-----------------|---|----|----------------------|-------------|--|
| M21644 | NGLSE | CR | Eff: Apr 12, 1961 | 64.000 | C04950 | A | No | BPPO | APPO | Area : KAYBOB NOTIKEWIN |
| Sub: | B | PEN | Exp: Apr 11, 1982 | 64.000 | PARAMOUNT RES | | | 100.00000000 | 75.00000000 | TWP 064 RGE 18 W5M NW 23 |
| A | | 614 | Ext: 15 | 0.000 | ALPHABOW ENERGY | | | | 25.00000000 | (KAYBOB NOTIKEWIN UNIT NO. 1 - TRACT NO. 13 PTN) |
| | | PARAMOUNT RES | | | | | | | | NG IN NOTIKEWIN (UNITIZED ZONE) |
| 100.00000000 | | PARAMOUNT RES | | | | | | Total Rental: 224.00 | | |

| | | | | | | | |
|---------------|--------------|-----------------|------------|---------------|-----------------|------------|--------------------------------------|
| Status | | Hectares | Net | | Hectares | Net | ----- Related Contracts ----- |
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C04844 A P&S Oct 18, 2017 (I) |
| DEVELOPED | Dev: | 64.000 | 0.000 | Undev: | 0.000 | 0.000 | C04950 A NCC POOL Sep 01, 1998 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 UNIT May 01, 1963 |
| | | | | | | | C06058 AD UNIT May 01, 1963 |

Royalty / Encumbrances

| | | | | |
|----------------------|---------------------|----------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |

----- Well U.W.I. Status/Type -----
100/05-23-064-18-W5/02 ABAN/GAS

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | |
|--|--|--------------------|
| Other Percent: | Min: | Prod/Sales: |
| Paid to: PAIDTO (R) MINISTER OF FI. 100.00000000 | Paid by: PREPL2 (C) ALPHABOW ENERGY 100.00000000 | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|-------------------------|--------------------------------------|---------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AD | Tract Number: 13 | | Tract Part%: 24.99379000 |

| | | | | | | | | | |
|---------------|---------------|----|--------------------------|---------|-----------------|------|----------------------|-------------|----------------------------|
| M21705 | NGLSE | CR | Eff: Apr 12, 1961 | 192.000 | C04950 | A No | BPPO | APPO | Area : KAYBOB NOTIKEWIN |
| Sub: A | PEN | | Exp: Apr 11, 1982 | 192.000 | PARAMOUNT RES | | 100.00000000 | 75.00000000 | TWP 064 RGE 18 W5M S&NE 23 |
| A | 614A | | Ext: 15 | 0.000 | ALPHABOW ENERGY | | | 25.00000000 | NG IN NOTIKEWIN |
| | PARAMOUNT RES | | | | | | | | |
| 100.00000000 | PARAMOUNT RES | | | | | | Total Rental: 672.00 | | |

----- Related Contracts -----

| | | | |
|--------|---|----------|------------------|
| C04844 | A | P&S | Oct 18, 2017 (I) |
| C04950 | A | NCC POOL | Sep 01, 1998 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|--------------|----------|-------|---------------|----------|-------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 |
| | Dev: | 192.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----

100/05-23-064-18-W5/02 ABAN/GAS

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------------|--------------|---------------|-------------|-----------------|
|--------------|--------------|---------------|-------------|-----------------|

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|-----------------------|--------------|-----------------|--------------|--------------------|-----------|
| M21705 | A | LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 | % of PROD |
| | | Roy Percent: | | | | | |
| | | Deduction: | STANDARD | | | | |
| | | Gas: Royalty: | | Min Pay: | | Prod/Sales: | |
| | | S/S OIL: Min: | Max: | Div: | | Prod/Sales: | |
| | | Other Percent: | | Min: | | Prod/Sales: | |
| | | Paid to: | PAIDTO (R) | Paid by: | PREPL1 (C) | | |
| | | MINISTER OF FI. | 100.00000000 | PARAMOUNT RES | 100.00000000 | | |

| | | | | | | | | |
|---------------|-----------------|--------------------------|---------|-----------------|-----------|--------------|----|-------------------------|
| M21645 | PNGLSE CR | Eff: Mar 13, 1961 | 256.000 | C06058 | AD Bypass | TRACTINT | WI | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Mar 12, 1982 | 256.000 | ALPHABOW ENERGY | | 100.00000000 | * | 100.00000000 |
| A | 123639 | Ext: 15 | 256.000 | CRES POINT PAR. | | | | TWP 064 RGE 19 W5M 1 |
| | ALPHABOW ENERGY | | | | | | | NG IN NOTIKEWIN |
| 100.00000000 | PARAMOUNT RES | | | Total Rental: | 896.00 | | | |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | |
|-----------|--------------|----------|---------|---------------|----------|-------|------------------------------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 | (KAYBOB NOTIKEWIN UNIT NO. 1 |
| | Dev: | 256.000 | 256.000 | Undev: | 0.000 | 0.000 | - TRACT NO. 13 PTN) |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | |

----- Related Contracts -----

| | | |
|-----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05535 A | TRUST | Jun 26, 2006 |
| C06058 | UNIT | May 01, 1963 |
| C06058 AD | UNIT | May 01, 1963 |

| Royalty / Encumbrances | | | | | | |
|------------------------|--------------|-----------------|-------------|--------------------|-----------|--|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales | | |
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 | % of PROD | |
| Roy Percent: | | | | | | |
| Deduction: | STANDARD | | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: | | |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: | | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | |
|---|--|--------------------|
| Other Percent: | Min: | Prod/Sales: |
| Paid to: DEPOSITO(M) MINISTER OF FI. 100.00000000 | Paid by: TRACTINT (C) ALPHABOW ENERGY 100.00000000 | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|-------------------------|--------------------------------------|---------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AD | Tract Number: 13 | | Tract Part%: 24.99379000 |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-------------------|--------------|-------------|--------------------------------|
| M21687 | PNGLSE CR | Eff: Oct 21, 1958 | 128.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Oct 20, 1979 | 128.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 064 RGE 19 W5M E 2 |
| A | 113099 | Ext: 15 | 128.000 | CRES POINT PAR. | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | 1.11190700 | TRACT NO. 28) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 448.00

----- Related Contracts -----

| | | |
|-----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05535 A | TRUST | Jun 26, 2006 |
| C06058 | UNIT | May 01, 1963 |
| C06058 BD | UNIT | May 01, 1963 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|--------------|----------|---------|---------------|----------|-------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 |
| | Dev: | 128.000 | 128.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------|------------------------------|--------------|------------------------------|-------------|------------------------|
| | LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: STANDARD | | | | |
| M21687 | A | | Min Pay: | | Prod/Sales: |
| | Gas: Royalty: | | Div: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Min: | | Prod/Sales: |
| | Other Percent: | | | | |
| | Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| | MINISTER OF FI. 100.00000000 | | ALPHABOW ENERGY 100.00000000 | | |
| | | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BD | Tract Number: 28 | | Tract Part%: 0.44738300 |

| | | | | | | | |
|---------------|-----------------|--------------------------|-----------|-----------------------|--------------|-------------|---------------------------------|
| M21646 | PNGLSE CR | Eff: Sep 30, 1957 | 2,048.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Sep 29, 1978 | 2,048.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 064 RGE 19 W5M 3, 4, 9, 10, |
| A | 110719 | Ext: 15 | 2,048.000 | CRES POINT PAR. | | 1.11190700 | 15, 16, 21, 22 |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| 100.00000000 | PARAMOUNT RES | | | | | | TRACT NO. 20 PTN) |
| | | | | Total Rental: 3584.00 | | | NG IN NOTIKEWIN |

| Status | Hectares | Net | Hectares | Net | ----- Related Contracts ----- |
|--------|----------|-----|----------|-----|-------------------------------|
|--------|----------|-----|----------|-----|-------------------------------|

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|--|--|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held | | |

(cont'd)

M21646

| | | | | | | | | | | |
|---------------|-----------|--------------|-----------|-----------|---------------|-------|-------|-----------|-------|------------------|
| Sub: A | | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| | DEVELOPED | Dev: | 2,048.000 | 2,048.000 | Undev: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | | | | | | | C06058 AF | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

----- Well U.W.I. Status/Type -----

100/04-10-064-19-W5/02 ABND ZN/GAS
100/06-03-064-19-W5/02 SUSP/GAS
100/10-22-064-19-W5/02 ABND ZN/GAS
100/06-03-064-19-W5/00 ABND ZN/GAS

| | | | |
|----------------------------|--------------|------------------------|--------------|
| Paid to: PAIDTO (R) | | Paid by: WI (C) | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 |
| | | CRES POINT PAR. | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|----------------|--------------------------------------|---------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AF | | Tract Number: 20 | Tract Part%: 11.92925300 |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|--------------|------------------------|-------------------|----------|-------------------|------|--------------|--|-------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | | Lease Description / Rights Held |
| M21647 | PNGLSE CR | Eff: Jan 20, 1959 | 128.000 | C05535 A No | | WI | | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jan 19, 1980 | 128.000 | ALPHABOW ENERGY * | | 100.00000000 | | 98.88809300 | TWP 064 RGE 19 W5M W 5 |
| A | 113758 | Ext: 15 | 128.000 | CRES POINT PAR. | | | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | | 1.11190700 | TRACT NO. 20 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | | | NG IN NOTIKEWIN |

Total Rental: 448.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- | | |
|-----------|-------|----------|---------|--------|----------|-------|-------------------------------|-------|------------------|
| DEVELOPED | Dev: | 128.000 | 128.000 | Undev: | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | | | | | | | C06058 | UNIT | May 01, 1963 |
| | | | | | | | C06058 AF | UNIT | May 01, 1963 |

| ----- Well U.W.I. ----- | | Status/Type ----- |
|-------------------------|--|-------------------|
| 100/10-05-064-19-W5/02 | | PUMP/GAS |

| Royalty / Encumbrances | | | | |
|----------------------------|--------------|------------------------|--------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

| Related Units | | | |
|---------------|----------------|--------------------------------------|-----------------|
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---------------------|-------------------------|--------------------------------------|---------------------------------|--|--|--|
| M21647 | A | Related Units | | | | | |
| | Unit File No | Effective Date | Unit Name | Unit Operator | | | |
| | C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY | | | |
| | Sub: AF | Tract Number: 20 | | Tract Part%: 11.92925300 | | | |

| | | | | | | | | | | |
|---------------|-----------------|----|--------------------------|---------|-----------------|---|--------------|-------------|------|--------------------------------|
| M21648 | PNGLSE | CR | Eff: Jul 28, 1958 | 384.000 | C05535 | A | No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | | Exp: Jul 27, 1979 | 384.000 | ALPHABOW ENERGY | * | 100.00000000 | 98.88809300 | | TWP 064 RGE 19 W5M E 5, E 8, E |
| A | 112275 | | Ext: 15 | 384.000 | CRES POINT PAR. | | | 1.11190700 | | 17 |
| 100.00000000 | ALPHABOW ENERGY | | | | BLUE SKY RESOUR | | | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | PARAMOUNT RES | | | | | | | | | TRACT NO. 20 PTN) |
| | | | | | | | | | | NG IN NOTIKEWIN |
| | | | | | Total Rental: | | 672.00 | | | |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- | | |
|-----------|--------------|----------|---------|---------------|----------|-------|-------------------------------|-------|------------------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| | Prov: | 384.000 | 384.000 | NProv: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | | | | | | C06058 AF | UNIT | May 01, 1963 |

| Royalty / Encumbrances | | | | | ----- Well U.W.I. Status/Type ----- | |
|------------------------|--------------|-----------------|-------------|------------------------|-------------------------------------|----------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales | 100/10-05-064-19-W5/02 | PUMP/GAS |
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD | 100/10-05-064-19-W5/00 | SUSP/OIL |
| Roy Percent: | | | | | | |
| Deduction: | STANDARD | | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: | | |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: | | |
| Other Percent: | | Min: | | Prod/Sales: | | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|---|--------------|--|--------------|--|--|
| M21648 | A | Paid to: PAIDTO (R) MINISTER OF FI. | 100.00000000 | Paid by: WI (C) ALPHABOW ENERGY CRES POINT PAR. | 100.00000000 | | |
|--------|---|---|--------------|--|--------------|--|--|

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|----------------|--------------------------------------|---------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AF | | Tract Number: 20 | Tract Part%: 11.92925300 |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-------------------|--------------|-------------|--------------------------------|
| M21649 | PNGLSE CR | Eff: Mar 13, 1961 | 512.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Mar 12, 1982 | 512.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 064 RGE 19 W5M 6, 7 |
| A | 123643 | Ext: 15 | 512.000 | CRES POINT PAR. | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | 1.11190700 | TRACT NO. 20 PTN , 55) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 1792.00

----- Related Contracts -----

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | Contract | Date | |
|-----------|--------------|----------|---------|---------------|----------|-------|-----------|-------|------------------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| | Dev: | 512.000 | 512.000 | Undev: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | | | | | | C06058 AF | UNIT | May 01, 1963 |
| | | | | | | | C06058 AQ | UNIT | May 01, 1963 |

Royalty / Encumbrances

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------|------------------------------|--------------|------------------------------|-------------|------------------------|
| | LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: STANDARD | | | | |
| M21649 | A | | Min Pay: | | Prod/Sales: |
| | Gas: Royalty: | | Div: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Min: | | Prod/Sales: |
| | Other Percent: | | | | |
| | Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| | MINISTER OF FI. 100.00000000 | | ALPHABOW ENERGY 100.00000000 | | |
| | | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|-------------------------|--------------------------------------|---------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AF | Tract Number: 20 | | Tract Part%: 11.92925300 |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AQ | Tract Number: 55 | | Tract Part%: 0.01368400 |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-------------------|--------------|-------------|--------------------------------|
| M21701 | PNGLSE CR | Eff: Jan 20, 1959 | 128.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jan 19, 1980 | 128.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 064 RGE 19 W5M W 8 |
| A | 113759 | Ext: 15 | 128.000 | CRES POINT PAR. | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | 1.11190700 | TRACT NO. 25) |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M21701

Sub: A

100.00000000 PARAMOUNT RES

NG IN NOTIKWIN

Total Rental: 448.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- | | |
|-----------|-------|----------|---------|--------|----------|-------|-------------------------------|-------|------------------|
| DEVELOPED | Dev: | 128.000 | 128.000 | Undev: | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | | | | | | | C06058 | UNIT | May 01, 1963 |
| | | | | | | | C06058 BB | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| | |
|------------------------------|------------------------------|
| Paid to: PAIDTO (R) | Paid by: WI (C) |
| MINISTER OF FI. 100.00000000 | ALPHABOW ENERGY 100.00000000 |
| | CRES POINT PAR. |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|-------------------------|-------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKWIN | |
| C06058 | May 01, 1963 | KAYBOB NOTIKWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BB | Tract Number: 25 | | Tract Part%: 0.14975400 |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|--------------|------------------------|-------------------|----------|-----------------|---------|--------------|-------------|--|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | | Lease Description / Rights Held |
| M21650 | PNGLSE CR | Eff: Oct 21, 1958 | 384.000 | C05535 A No | | WI | UNIT | | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Oct 20, 1979 | 384.000 | ALPHABOW ENERGY | * | 100.00000000 | 98.88809300 | | TWP 064 RGE 19 W5M E 11, E 14, |
| A | 113102 | Ext: 15 | 384.000 | CRES POINT PAR. | | | | | E 23 |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | 1.11190700 | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| 100.00000000 | PARAMOUNT RES | | | | | | | | TRACT NO. 13 PTN) |
| | | | | | | | | | NG IN NOTIKEWIN |
| | | | | Total Rental: | 1344.00 | | | | |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- | | |
|-----------|-------|----------|---------|--------|----------|-------|-------------------------------|-------|------------------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| | Dev: | 384.000 | 384.000 | Undev: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | | | | | | C06058 AD | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

Report Date: Feb 17, 2025

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---------------------|-------------------------|--------------------------------------|---------------------------------|--|--|--|
| M21650 | A | Related Units | | | | | |
| | Unit File No | Effective Date | Unit Name | Unit Operator | | | |
| | C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY | | | |
| | Sub: AD | Tract Number: 13 | | Tract Part%: 24.99379000 | | | |

| | | | | | | | | | | |
|---------------|-----------------|----|--------------------------|---------|-----------------|---|--------------|-------------|-------------------------|--------------------------------|
| M21673 | PNGLSE | CR | Eff: Jan 21, 1958 | 128.000 | C05535 | A | No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | | Exp: Jan 20, 1979 | 128.000 | ALPHABOW ENERGY | * | 100.00000000 | 98.88809300 | TWP 064 RGE 19 W5M W 11 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| A | 110537 | | Ext: 15 | 128.000 | CRES POINT PAR. | | | 1.11190700 | TRACT NO. 24 PTN) | NG IN NOTIKEWIN |
| | ALPHABOW ENERGY | | | | BLUE SKY RESOUR | | | | | |
| 100.00000000 | PARAMOUNT RES | | | | | | | | | |

Total Rental: 448.00

----- **Related Contracts** -----

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | Contract | Type | Date |
|-----------|--------------|----------|---------|---------------|----------|-------|-----------|-------|------------------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| | Dev: | 128.000 | 128.000 | Undev: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | | | | | | C06058 BA | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|---|--------------|--|--------------|--|--|
| M21673 | A | Paid to: PAIDTO (R) MINISTER OF FI. | 100.00000000 | Paid by: WI (C) ALPHABOW ENERGY CRES POINT PAR. | 100.00000000 | | |
|--------|---|---|--------------|--|--------------|--|--|

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BA | Tract Number: 24 | | Tract Part%: 1.69409700 |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-------------------|--------------|-------------|--------------------------------|
| M21674 | PNGLSE CR | Eff: Aug 01, 1961 | 256.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jul 31, 1982 | 256.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 064 RGE 19 W5M 12 |
| A | 122804 | Ext: 15 | 256.000 | CRES POINT PAR. | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | 1.11190700 | TRACT NO. 26) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 896.00

----- Related Contracts -----

| | | |
|-----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05535 A | TRUST | Jun 26, 2006 |
| C06058 | UNIT | May 01, 1963 |
| C06058 BC | UNIT | May 01, 1963 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|---------|--------|----------|-------|
| DEVELOPED | Dev: | 256.000 | 256.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--------|------------------------------|-----------------------|------------------------------|--------------------|------------------------|
| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| | LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: STANDARD | | | | |
| M21674 | A | Gas: Royalty: | Min Pay: | Prod/Sales: | |
| | | S/S OIL: Min: | Div: | Prod/Sales: | |
| | | Other Percent: | Min: | Prod/Sales: | |
| | Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| | MINISTER OF FI. 100.00000000 | | ALPHABOW ENERGY 100.00000000 | | |
| | | | CRES POINT PAR. | | |

Related Units

| | | | |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BC | Tract Number: 26 | | Tract Part%: 1.59218900 |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-----------------------|--------------|-------------|--------------------------------|
| M21651 | PNGLSE CR | Eff: Dec 16, 1960 | 768.000 | | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Dec 15, 1981 | 768.000 | ALPHABOW ENERGY | 100.00000000 | 98.88809300 | TWP 064 RGE 19 W5M 13, 24, 25 |
| A | 123635 | Ext: 15 | 768.000 | BLUE SKY RESOUR | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | | | | TRACT NO. 13 PTN) |
| 100.00000000 | PARAMOUNT RES | | | Total Rental: 2688.00 | | | NG IN NOTIKEWIN |

| | | | | | | | |
|---------------|--------------|-----------------|------------|---------------|-----------------|------------|--------------------------------------|
| Status | | Hectares | Net | | Hectares | Net | ----- Related Contracts ----- |
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C04844 A P&S Oct 18, 2017 (I) |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|--|--|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held | | |

(cont'd)

| | | | | | | | | | | |
|---------------|-----------|--------------|---------|---------|---------------|-------|-------|-----------|-------|--------------|
| M21651 | | | | | | | | | | |
| Sub: A | DEVELOPED | Dev: | 768.000 | 768.000 | Undev: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | | | | | | | C06058 AD | UNIT | May 01, 1963 |

Royalty / Encumbrances

----- Well U.W.I. Status/Type -----
100/10-25-064-19-W5/00 RECLAIMED/UNK

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| | | |
|----------------------------|--------------|------------------------------|
| Paid to: PAIDTO (R) | | Paid by: PAIDBY (R) |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY 100.00000000 |
| | | PARAMOUNT RES |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------------|-------------------------|--------------------------------------|---------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AD | Tract Number: 13 | | Tract Part%: 24.99379000 |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|--------------|------------------------|-------------------|----------|-------------------|------|--------------|-------------|--------------------------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | | Lease Description / Rights Held |
| M21671 | PNGLSE CR | Eff: Jan 21, 1979 | 128.000 | C05535 A No | | WI | | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jan 20, 2000 | 128.000 | ALPHABOW ENERGY * | | 100.00000000 | 98.88809300 | TWP 064 RGE 19 W5M W 14 | |
| A | 110538 | Ext: 15 | 128.000 | CRES POINT PAR. | | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - | |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | 1.11190700 | TRACT NO. 24 PTN) | |
| 100.00000000 | PARAMOUNT RES | | | | | | | NG IN NOTIKEWIN | |

Total Rental: 448.00

----- Related Contracts -----

| Status | Hectares | Net | Hectares | Net | Contract | Date |
|-----------|----------|-------|----------|-------|----------------|------------------|
| DEVELOPED | 0.000 | 0.000 | 0.000 | 0.000 | C04844 A P&S | Oct 18, 2017 (I) |
| | | | | | C05535 A TRUST | Jun 26, 2006 |
| | | | | | C06058 UNIT | May 01, 1963 |
| | | | | | C06058 BA UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---------------------|-------------------------|--------------------------------------|--------------------------------|--|--|--|
| M21671 | A | Related Units | | | | | |
| | Unit File No | Effective Date | Unit Name | Unit Operator | | | |
| | C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY | | | |
| | Sub: BA | Tract Number: 24 | | Tract Part%: 1.69409700 | | | |

| | | | | | | | | | | |
|---------------|-----------------|----|--------------------------|---------|-----------------|---|--------------|-------------|-------------------------|--------------------------------|
| M21693 | PNGLSE | CR | Eff: Jan 20, 1959 | 128.000 | C05535 | A | No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | | Exp: Jan 19, 1980 | 128.000 | ALPHABOW ENERGY | * | 100.00000000 | 98.88809300 | TWP 064 RGE 19 W5M W 17 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| A | 113766 | | Ext: 15 | 128.000 | CRES POINT PAR. | | | 1.11190700 | TRACT NO. 23) | NG IN NOTIKEWIN |
| 100.00000000 | ALPHABOW ENERGY | | | | BLUE SKY RESOUR | | | | | |
| | PARAMOUNT RES | | | | | | | | | |

Total Rental: 448.00

----- Related Contracts -----

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | Contract | Term |
|-----------|--------------|----------|---------|---------------|----------|-------|-----------|----------------------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 | C04844 A | P&S Oct 18, 2017 (l) |
| | Dev: | 128.000 | 128.000 | Undev: | 0.000 | 0.000 | C05535 A | TRUST Jun 26, 2006 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 | UNIT May 01, 1963 |
| | | | | | | | C06058 AZ | UNIT May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|---|--------------|--|--------------|--|--|
| M21693 | A | Paid to: PAIDTO (R) MINISTER OF FI. | 100.00000000 | Paid by: WI (C) ALPHABOW ENERGY CRES POINT PAR. | 100.00000000 | | |
|--------|---|---|--------------|--|--------------|--|--|

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AZ | Tract Number: 23 | | Tract Part%: 0.43361700 |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-------------------|--------------|-------------|--------------------------------|
| M21698 | PNGLSE CR | Eff: Apr 30, 1963 | 256.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Apr 29, 1973 | 256.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 064 RGE 19 W5M 18 |
| A | 985 | Ext: 15 | 256.000 | CRES POINT PAR. | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | 1.11190700 | TRACT NO. 47 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 896.00

----- Related Contracts -----

| | | |
|-----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05535 A | TRUST | Jun 26, 2006 |
| C06058 | UNIT | May 01, 1963 |
| C06058 BK | UNIT | May 01, 1963 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|---------|--------|----------|-------|
| DEVELOPED | Dev: | 256.000 | 256.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------|------------------------------|--------------|------------------------------|-------------|------------------------|
| | LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: STANDARD | | | | |
| M21698 | A | | Min Pay: | | Prod/Sales: |
| | Gas: Royalty: | | Div: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Min: | | Prod/Sales: |
| | Other Percent: | | | | |
| | Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| | MINISTER OF FI. 100.00000000 | | ALPHABOW ENERGY 100.00000000 | | |
| | | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BK | Tract Number: 47 | | Tract Part%: 9.21461600 |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-------------------|--------------|-------------|--------------------------------|
| M21682 | PNGLSE CR | Eff: Apr 30, 1963 | 256.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Apr 29, 1973 | 256.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 064 RGE 19 W5M 19 |
| A | 986 | Ext: 15 | 256.000 | CRES POINT PAR. | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | TRACT NO. 47 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 896.00

| Status | Hectares | Net | Hectares | Net | ----- Related Contracts ----- |
|--------|----------|-----|----------|-----|-------------------------------|
| | | | | | C04844 A P&S Oct 18, 2017 (I) |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|--|--|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held | | |

(cont'd)

| | | | | | | | | | | |
|---------------|-----------|--------------|---------|---------|---------------|-------|-------|-----------|-------|--------------|
| M21682 | | | | | | | | | | |
| Sub: A | | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | DEVELOPED | Dev: | 256.000 | 256.000 | Undev: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 BK | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BK | Tract Number: 47 | | Tract Part%: 9.21461600 |

Report Date: Feb 17, 2025

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|--------------|------------------------|-------------|----------|-----------------|--------|--------------|--|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |
| M21708 | PNGLSE CR | CR | 256.000 | | | WI | UNIT Area : KAYBOB NOTIKEWIN |
| Sub: A | UN | | 256.000 | ALPHABOW ENERGY | | 100.00000000 | TWP 064 RGE 19 W5M 20 |
| A | 113760 | | 256.000 | BLUE SKY RESOUR | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - TRACT NO. 19) |
| | ALPHABOW ENERGY | | | | | | NG IN NOTIKEWIN |
| 100.00000000 | ALPHABOW ENERGY | | | Total Rental: | 896.00 | | |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- | | |
|-----------|-------|----------|---------|--------|----------|-------|-------------------------------|------|------------------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| | Dev: | 256.000 | 256.000 | Undev: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 BS | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (M) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BS | Tract Number: 19 | | Tract Part%: 1.47115900 |

Report Date: Feb 17, 2025

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

M21708 PNLSE CR Eff: Jan 20, 1959 256.000 C06046 A Unknown TRUST1 Area : KAYBOB NOTIKWIN
 Sub: B TRUST Exp: Jan 19, 1980 256.000 PARAMOUNT RES * 100.00000000 TWP 064 RGE 19 W5M 20
 A 113760 Ext: 15 0.000 ALPHABOW ENERGY
 ALPHABOW ENERGY
 100.00000000 ALPHABOW ENERGY Count Acreage = No Total Rental: 0.00
 ALL PNG TO BASE SPIRIT_RIVER
 EXCL NG IN NOTIKWIN

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- |
|-----------|-------|----------|-------|--------|----------|-------|-------------------------------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 | C04844 A P&S Oct 18, 2017 (I) |
| | Prov: | 256.000 | 0.000 | NProv: | 0.000 | 0.000 | C06046 A TRUST Jan 01, 1995 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 | |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--|--------------|---|-------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) MINISTER OF FI. 100.00000000 | | Paid by: TRUST1 (C) PARAMOUNT RES 100.00000000 ALPHABOW ENERGY | | |

M21679 PNLSE CR Eff: Aug 01, 1961 128.000 C05535 A No WI UNIT Area : KAYBOB NOTIKWIN
 Sub: A WI Exp: Jul 31, 1982 128.000 ALPHABOW ENERGY * 100.00000000 98.88809300 TWP 064 RGE 19 W5M E 26
 A 122805 Ext: 15 128.000 CRES POINT PAR. (KAYBOB NOTIKWIN UNIT NO. 1 -
 ALPHABOW ENERGY BLUE SKY RESOUR 1.11190700 TRACT NO. 18 PTN)

Report Date: Feb 17, 2025

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M21679

Sub: A

100.00000000 PARAMOUNT RES

NG IN NOTIKEWIN

Total Rental: 448.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- | | |
|-----------|-------|----------|---------|--------|----------|-------|-------------------------------|-------|------------------|
| DEVELOPED | Dev: | 128.000 | 128.000 | Undev: | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | | | | | | | C06058 | UNIT | May 01, 1963 |
| | | | | | | | C06058 AY | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AY | Tract Number: 18 | | Tract Part%: 2.60002500 |

Report Date: Feb 17, 2025

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|--------------|------------------------|-------------------|----------|-------------------|------|--------------|-------------|-------------------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | | Lease Description / Rights Held |
| M21680 | PNGLSE CR | Eff: Aug 01, 1961 | 128.000 | C05535 A No | | WI | | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jul 31, 1982 | 128.000 | ALPHABOW ENERGY * | | 100.00000000 | 98.88809300 | TWP 064 RGE 19 W5M W 26 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| A | 122806 | Ext: 15 | 128.000 | CRES POINT PAR. | | | | TRACT NO. 18 PTN) | |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | 1.11190700 | TRACT NO. 18 PTN) | |
| 100.00000000 | PARAMOUNT RES | | | | | | | NG IN NOTIKEWIN | |

Total Rental: 448.00

----- Related Contracts -----

| Status | Hectares | Net | Hectares | Net | Contract | Effective Date |
|-----------|----------|-------|----------|-------|----------------|------------------|
| DEVELOPED | 0.000 | 0.000 | 0.000 | 0.000 | C04844 A P&S | Oct 18, 2017 (I) |
| | | | | | C05535 A TRUST | Jun 26, 2006 |
| | | | | | C06058 UNIT | May 01, 1963 |
| | | | | | C06058 AY UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

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REPORTED IN HECTARES

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---------------------|-------------------------|--------------------------------------|--------------------------------|--|--|--|
| M21680 | A | Related Units | | | | | |
| | Unit File No | Effective Date | Unit Name | Unit Operator | | | |
| | C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY | | | |
| | Sub: AY | Tract Number: 18 | | Tract Part%: 2.60002500 | | | |

| | | | | | | | | | | |
|---------------|-----------------|----|--------------------------|---------|-----------------|---|--------------|-------------|-------------------------|--------------------------------|
| M21678 | PNGLSE | CR | Eff: Apr 21, 1959 | 128.000 | C05535 | A | No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | | Exp: Apr 20, 1980 | 128.000 | ALPHABOW ENERGY | * | 100.00000000 | 98.88809300 | TWP 064 RGE 19 W5M E 27 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| A | 114597 | | Ext: 15 | 128.000 | CRES POINT PAR. | | | 1.11190700 | TRACT NO. 18 PTN) | NG IN NOTIKEWIN |
| 100.00000000 | ALPHABOW ENERGY | | | | BLUE SKY RESOUR | | | | | |
| | PARAMOUNT RES | | | | | | | | | |

Total Rental: 448.00

----- **Related Contracts** -----

| | | | |
|--------|----|-------|------------------|
| C04844 | A | P&S | Oct 18, 2017 (l) |
| C05535 | A | TRUST | Jun 26, 2006 |
| C06058 | | UNIT | May 01, 1963 |
| C06058 | AY | UNIT | May 01, 1963 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|--------------|----------|---------|---------------|----------|-------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 |
| | Dev: | 128.000 | 128.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--------|---|--|--------------|---|--------------|
| M21678 | A | Paid to: PAIDTO (R) MINISTER OF FI. | 100.00000000 | Paid by: WI (C) ALPHABOW ENERGY CRES POINT PAR. | 100.00000000 |
|--------|---|--|--------------|---|--------------|

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| | | | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AY | Tract Number: 18 | | Tract Part%: 2.60002500 |

| | | | | | | | | | |
|---------------|-----------------|----|--------------------------|---------|----------------------|-----------|--------------|-------------|--------------------------------|
| M21702 | PNGLSE | CR | Eff: Apr 21, 1959 | 128.000 | C07455 | A Unknown | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | | Exp: Apr 20, 1980 | 128.000 | ALPHABOW ENERGY | * | 100.00000000 | 98.88809300 | TWP 064 RGE 19 W5M W 27 |
| A | 114561 | | Ext: 15 | 128.000 | BLUE SKY RESOUR | | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | | | | | | TRACT NO. 17 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | Total Rental: 448.00 | | | | NG IN NOTIKEWIN |

| Status | Hectares | Net | Hectares | Net | ----- Related Contracts ----- |
|-----------|---------------------|---------|---------------------|-------|-------------------------------|
| | Prod: 0.000 | 0.000 | NProd: 0.000 | 0.000 | C04844 A P&S Oct 18, 2017 (I) |
| DEVELOPED | Dev: 128.000 | 128.000 | Undev: 0.000 | 0.000 | C06058 UNIT May 01, 1963 |
| | Prov: 0.000 | 0.000 | NProv: 0.000 | 0.000 | C06058 AX UNIT May 01, 1963 |
| | | | | | C07455 A TRUST Jul 25, 2018 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------------|--------------|---------------|-------------|-----------------|
|--------------|--------------|---------------|-------------|-----------------|

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|----------------------------|--------------|-------------|------------------------|--------------|--------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |
| (cont'd) | | | | | | | |
| | LESSOR ROYALTY | | NATURAL GAS | Y | N | 100.00000000 | % of PROD |
| | Roy Percent: | | | | | | |
| | Deduction: STANDARD | | | | | | |
| M21702 | A | | | | | | |
| | Gas: Royalty: | | | Min Pay: | | | Prod/Sales: |
| | S/S OIL: Min: | | Max: | Div: | | | Prod/Sales: |
| | Other Percent: | | | Min: | | | Prod/Sales: |
| | Paid to: PAIDTO (R) | | | Paid by: WI (C) | | | |
| | MINISTER OF FI. | 100.00000000 | | ALPHABOW ENERGY | 100.00000000 | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AX | Tract Number: 17 | | Tract Part%: 2.35100900 |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-------------------|--------------|-------------|--------------------------------|
| M21699 | PNGLSE CR | Eff: Apr 21, 1959 | 128.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Apr 20, 1980 | 128.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 064 RGE 19 W5M W 28 |
| A | 114563 | Ext: 15 | 128.000 | CRES POINT PAR. | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | TRACT NO. 16) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 448.00

----- Related Contracts -----

| Status | Hectares | Net | Hectares | Net | Contract | Effective Date |
|-----------|---------------------|---------|---------------------|-------|----------|----------------------|
| | Prod: 0.000 | 0.000 | NProd: 0.000 | 0.000 | C04844 A | P&S Oct 18, 2017 (I) |
| DEVELOPED | Dev: 128.000 | 128.000 | Undev: 0.000 | 0.000 | C05535 A | TRUST Jun 26, 2006 |
| | | | | | C06058 | UNIT May 01, 1963 |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M21703
Sub: A WI **Exp:** Apr 20, 1980 128.000 ALPHABOW ENERGY * 100.00000000 98.88809300 TWP 064 RGE 19 W5M E 28
 A 114562 **Ext:** 15 128.000 BLUE SKY RESOUR 1.11190700 (KAYBOB NOTIKEWIN UNIT NO. 1 -
 ALPHABOW ENERGY TRACT NO. 17 PTN)
 100.00000000 PARAMOUNT RES Total Rental: 448.00 NG IN NOTIKEWIN

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- |
|-----------|--------------|----------|---------|---------------|----------|-------|-------------------------------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 | C04844 A P&S Oct 18, 2017 (I) |
| | Dev: | 128.000 | 128.000 | Undev: | 0.000 | 0.000 | C06058 UNIT May 01, 1963 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 AX UNIT May 01, 1963 |
| | | | | | | | C07455 A TRUST Jul 25, 2018 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|------------------------------|--------------|------------------------------|-------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. 100.00000000 | | ALPHABOW ENERGY 100.00000000 | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AX | Tract Number: 17 | | Tract Part%: 2.35100900 |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|--------------|------------------------|-------------------|----------|-----------------|------|--------------|--|-------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | | Lease Description / Rights Held |
| M21652 | PNGLSE CR | Eff: Mar 13, 1961 | 512.000 | C05535 A No | | WI | | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Mar 12, 1982 | 512.000 | ALPHABOW ENERGY | * | 100.00000000 | | 98.88809300 | TWP 064 RGE 19 W5M 29, 32 |
| A | 123651 | Ext: 15 | 512.000 | CRES POINT PAR. | | | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | | 1.11190700 | TRACT NO. 9, 46 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | | | NG IN NOTIKEWIN |

Total Rental: 1792.00

----- Related Contracts -----

| Contract No | Type | Effective Date |
|-------------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05535 A | TRUST | Jun 26, 2006 |
| C06058 | UNIT | May 01, 1963 |
| C06058 AB | UNIT | May 01, 1963 |
| C06058 AL | UNIT | May 01, 1963 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|---------|--------|----------|-------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 |
| | Dev: | 512.000 | 512.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

Report Date: Feb 17, 2025

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| M21652 | A | Related Units | |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AB | Tract Number: 9 | | Tract Part%: 0.55615500 |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AL | Tract Number: 46 | | Tract Part%: 1.01746800 |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-------------------|--------------|-------------|--------------------------------|
| M21697 | PNGLSE CR | Eff: Apr 30, 1963 | 256.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Apr 29, 1973 | 256.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 064 RGE 19 W5M 30 |
| A | 987 | Ext: 15 | 256.000 | CRES POINT PAR. | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | 1.11190700 | TRACT NO. 47 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 896.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- | | |
|-----------|--------------|----------|---------|---------------|----------|-------|-------------------------------|-------|------------------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| | Prov: | 256.000 | 256.000 | NProv: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | | | | | | C06058 BK | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|---------------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--------|---|----------------------------|--------------|------------------------|--------------------|
| M21697 | A | Gas: Royalty: | | Min Pay: | Prod/Sales: |
| | | S/S OIL: Min: | Max: | Div: | Prod/Sales: |
| | | Other Percent: | | Min: | Prod/Sales: |
| | | Paid to: PAIDTO (R) | | Paid by: WI (C) | |
| | | MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 |
| | | | | CRES POINT PAR. | |

Related Units

| | | | |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BK | Tract Number: 47 | | Tract Part%: 9.21461600 |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-------------------|--------------|-------------|--------------------------------|
| M21664 | PNGLSE CR | Eff: May 05, 1964 | 256.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: May 04, 1974 | 256.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 064 RGE 19 W5M 31 |
| A | 2941 | Ext: 15 | 256.000 | CRES POINT PAR. | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | 1.11190700 | TRACT NO. 46 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 896.00

----- Related Contracts -----

| Status | | Hectares | Net | | Hectares | Net | | |
|-----------|--------------|----------|---------|---------------|----------|-------|-----------|----------------------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C04844 A | P&S Oct 18, 2017 (I) |
| DEVELOPED | Dev: | 256.000 | 256.000 | Undev: | 0.000 | 0.000 | C05535 A | TRUST Jun 26, 2006 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 | UNIT May 01, 1963 |
| | | | | | | | C06058 AL | UNIT May 01, 1963 |

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| | | | | | | | |
|--------------------|-------------------------------|--------------------|-----------------|-----------------------|-------------|-----------------|--|
| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M21664 A _____

Royalty / Encumbrances

| | | | | |
|-----------------------------|---------------------|------------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| CROWN SLIDING SCALE | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: DEPOSITO(M) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | CRES POINT PAR. |

Related Units

| | | | |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AL | Tract Number: 46 | | Tract Part%: 1.01746800 |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-------------------|--------------|-------------|--------------------------------|
| M21670 | PNGLSE CR | Eff: Aug 01, 1961 | 128.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jul 31, 1982 | 128.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 064 RGE 19 W5M W 33 |
| A | 122808 | Ext: 15 | 128.000 | CRES POINT PAR. | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | 1.11190700 | TRACT NO. 10 PTN) |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M21670

Sub: A

100.00000000 PARAMOUNT RES

NG IN NOTIKEWIN

Total Rental: 448.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|---------|--------|----------|-------|
| DEVELOPED | Dev: | 128.000 | 128.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|-----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05535 A | TRUST | Jun 26, 2006 |
| C06058 | UNIT | May 01, 1963 |
| C06058 AT | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

Paid to: PAIDTO (R)
MINISTER OF FI. 100.00000000

Paid by: WI (C)
ALPHABOW ENERGY 100.00000000
CRES POINT PAR.

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AT | Tract Number: 10 | | Tract Part%: 0.70327700 |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|--------------|------------------------|-------------------|----------|-------------------|------|--------------|-------------|--------------------------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | | Lease Description / Rights Held |
| M21681 | PNGLSE CR | Eff: Aug 01, 1961 | 128.000 | C05535 A No | | WI | | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jul 31, 1982 | 128.000 | ALPHABOW ENERGY * | | 100.00000000 | 98.88809300 | TWP 064 RGE 19 W5M E 33 | |
| A | 122807 | Ext: 15 | 128.000 | CRES POINT PAR. | | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - | |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | 1.11190700 | TRACT NO. 10 PTN) | |
| 100.00000000 | PARAMOUNT RES | | | | | | | NG IN NOTIKEWIN | |

Total Rental: 448.00

----- Related Contracts -----

| Status | Hectares | Net | Hectares | Net | Contract | Date |
|-----------|----------|-------|----------|-------|----------------|------------------|
| DEVELOPED | 0.000 | 0.000 | 0.000 | 0.000 | C04844 A P&S | Oct 18, 2017 (I) |
| | | | | | C05535 A TRUST | Jun 26, 2006 |
| | | | | | C06058 UNIT | May 01, 1963 |
| | | | | | C06058 AT UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---------------------|-------------------------|--------------------------------------|--|--|--------------------------------|----------------------|
| M21681 | A | Related Units | | | | | |
| | Unit File No | Effective Date | Unit Name | | | | Unit Operator |
| | C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | | | | ALPHABOW ENERGY |
| | Sub: AT | Tract Number: 10 | | | | Tract Part%: 0.70327700 | |

| | | | | | | | | | | |
|---------------|-----------------|----|--------------------------|---------|-----------------|---|--------------|-------------|--------------------------------|-------------------------|
| M21653 | PNGLSE | CR | Eff: Dec 30, 1960 | 512.000 | C05535 | A | No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | | Exp: Dec 29, 1981 | 512.000 | ALPHABOW ENERGY | * | 100.00000000 | 98.88809300 | TWP 064 RGE 19 W5M 34, 35 | |
| A | 121525 | | Ext: 15 | 512.000 | CRES POINT PAR. | | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - | |
| | ALPHABOW ENERGY | | | | BLUE SKY RESOUR | | | | TRACT NO. 11) | |
| 100.00000000 | PARAMOUNT RES | | | | | | | | NG IN NOTIKEWIN | |

Total Rental: 1792.00

| ----- Related Contracts ----- | | | | | | |
|-------------------------------|--------------|----------|---------|---------------|----------|-------|
| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 |
| | Dev: | 512.000 | 512.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
 100/03-35-064-19-W5/00 FLOW/GAS

| Royalty / Encumbrances | | | | | |
|------------------------|--------------|-----------------|-------------|------------------------|--|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales | |
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD | |
| Roy Percent: | | | | | |
| Deduction: | STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: | |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: | |
| Other Percent: | | Min: | | Prod/Sales: | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|---|--------------|--|--------------|--|--|
| M21653 | A | Paid to: PAIDTO (R) MINISTER OF FI. | 100.00000000 | Paid by: WI (C) ALPHABOW ENERGY CRES POINT PAR. | 100.00000000 | | |
|--------|---|---|--------------|--|--------------|--|--|

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AC | Tract Number: 11 | | Tract Part%: 3.66252000 |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-------------------|--------------|-------------|--------------------------------|
| M21677 | PNGLSE CR | Eff: Aug 01, 1961 | 256.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jul 31, 1982 | 256.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 064 RGE 19 W5M 36 |
| A | 122809 | Ext: 15 | 256.000 | CRES POINT PAR. | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | 1.11190700 | TRACT NO. 12) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 896.00

----- Related Contracts -----

| | | |
|-----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05535 A | TRUST | Jun 26, 2006 |
| C06058 | UNIT | May 01, 1963 |
| C06058 AU | UNIT | May 01, 1963 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|---------|--------|----------|-------|
| DEVELOPED | Dev: | 256.000 | 256.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------|------------------------------|--------------|------------------------------|-------------|------------------------|
| | LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: STANDARD | | | | |
| M21677 | A | | Min Pay: | | Prod/Sales: |
| | Gas: Royalty: | | Div: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Min: | | Prod/Sales: |
| | Other Percent: | | | | |
| | Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| | MINISTER OF FI. 100.00000000 | | ALPHABOW ENERGY 100.00000000 | | |
| | | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AU | Tract Number: 12 | | Tract Part%: 0.32954900 |

| | | | | | | | |
|---------------|-----------------|--------------------------|--------|-------------------|--------------|-------------|--------------------------------|
| M21654 | PNGLSE CR | Eff: Mar 13, 1961 | 64.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Mar 12, 1982 | 64.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 064 RGE 20 W5M NE 8 |
| A | 123679 | Ext: 15 | 64.000 | CRES POINT PAR. | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | TRACT NO. 53 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 224.00

| Status | Hectares | Net | Hectares | Net | ----- Related Contracts ----- |
|--------|----------|-----|----------|-----|-------------------------------|
| | | | | | C04844 A P&S Oct 18, 2017 (I) |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|--|--|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held | | |

(cont'd)

| | | | | | | | | | | |
|---------------|-----------|--------------|--------|--------|---------------|-------|-------|-----------|-------|--------------|
| M21654 | | | | | | | | | | |
| Sub: A | | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | DEVELOPED | Dev: | 64.000 | 64.000 | Undev: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 AO | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AO | Tract Number: 53 | | Tract Part%: 0.08902200 |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|--------------|------------------------|-------------------|----------|-----------------|------|--------------|-------------|--------------------------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | | Lease Description / Rights Held |
| M21655 | PNGLSE CR | Eff: Mar 13, 1961 | 64.000 | C05535 A No | | WI | | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Mar 12, 1982 | 64.000 | ALPHABOW ENERGY | * | 100.00000000 | 98.88809300 | TWP 064 RGE 20 W5M NW 8 | |
| A | 123680 | Ext: 15 | 64.000 | CRES POINT PAR. | | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - | |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | 1.11190700 | TRACT NO. 53 PTN) | |
| 100.00000000 | PARAMOUNT RES | | | | | | | NG IN NOTIKEWIN | |

Total Rental: 224.00

----- Related Contracts -----

| Status | Hectares | Net | Hectares | Net | Contract | Date |
|-----------|----------|--------|----------|-------|----------------|------------------|
| DEVELOPED | 0.000 | 0.000 | 0.000 | 0.000 | C04844 A P&S | Oct 18, 2017 (I) |
| | 64.000 | 64.000 | 0.000 | 0.000 | C05535 A TRUST | Jun 26, 2006 |
| | 0.000 | 0.000 | 0.000 | 0.000 | C06058 UNIT | May 01, 1963 |
| | | | 0.000 | 0.000 | C06058 AO UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---------------------|-------------------------|--------------------------------------|--------------------------------|--|--|--|
| M21655 | A | Related Units | | | | | |
| | Unit File No | Effective Date | Unit Name | Unit Operator | | | |
| | C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY | | | |
| | Sub: AO | Tract Number: 53 | | Tract Part%: 0.08902200 | | | |

| | | | | | | | | | | |
|---------------|-----------------|----|--------------------------|--------|-----------------|---|--------------|-------------|--------------------------------|-------------------------|
| M21656 | PNGLSE | CR | Eff: Mar 13, 1961 | 64.000 | C05535 | A | No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | | Exp: Mar 12, 1982 | 64.000 | ALPHABOW ENERGY | * | 100.00000000 | 98.88809300 | TWP 064 RGE 20 W5M SE 8 | |
| A | 123682 | | Ext: 15 | 64.000 | CRES POINT PAR. | | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - | |
| | ALPHABOW ENERGY | | | | BLUE SKY RESOUR | | | | TRACT NO. 53 PTN) | |
| 100.00000000 | PARAMOUNT RES | | | | | | | | NG IN NOTIKEWIN | |

Total Rental: 224.00

----- **Related Contracts** -----

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | Contract | Term |
|-----------|--------------|----------|--------|---------------|----------|-------|-----------|----------------------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 | C04844 A | P&S Oct 18, 2017 (l) |
| | Dev: | 64.000 | 64.000 | Undev: | 0.000 | 0.000 | C05535 A | TRUST Jun 26, 2006 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 | UNIT May 01, 1963 |
| | | | | | | | C06058 AO | UNIT May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|---|--------------|--|--------------|--|--|
| M21656 | A | Paid to: PAIDTO (R) MINISTER OF FI. | 100.00000000 | Paid by: WI (C) ALPHABOW ENERGY CRES POINT PAR. | 100.00000000 | | |
|--------|---|---|--------------|--|--------------|--|--|

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|----------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AO | | Tract Number: 53 | Tract Part%: 0.08902200 |

| | | | | | | | |
|---------------|-----------------|--------------------------|--------|-------------------|--------------|-------------|--------------------------------|
| M21657 | PNGLSE CR | Eff: Mar 13, 1961 | 64.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Mar 12, 1982 | 64.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 064 RGE 20 W5M SW 8 |
| A | 123681 | Ext: 15 | 64.000 | CRES POINT PAR. | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | 1.11190700 | TRACT NO. 53 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 224.00

----- Related Contracts -----

| Status | | Hectares | Net | | Hectares | Net | |
|-----------|--------------|----------|--------|---------------|----------|-------|-------------------------------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C04844 A P&S Oct 18, 2017 (I) |
| DEVELOPED | Dev: | 64.000 | 64.000 | Undev: | 0.000 | 0.000 | C05535 A TRUST Jun 26, 2006 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 UNIT May 01, 1963 |
| | | | | | | | C06058 AO UNIT May 01, 1963 |

Royalty / Encumbrances

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|--------|------------------------------|--------------|------------------------------|-------------|------------------------|
| | LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: STANDARD | | | | |
| M21657 | A | | Min Pay: | | Prod/Sales: |
| | Gas: Royalty: | | Div: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Min: | | Prod/Sales: |
| | Other Percent: | | | | |
| | Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| | MINISTER OF FI. 100.00000000 | | ALPHABOW ENERGY 100.00000000 | | |
| | | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AO | Tract Number: 53 | | Tract Part%: 0.08902200 |

| | | | | | | | | | | |
|---------------|-----------------|----|--------------------------|---------|-----------------|---|--------------|-------------|--------------------------------|-------------------------|
| M21700 | NGLSE | CR | Eff: Nov 12, 1964 | 256.000 | C05535 | A | No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: B | WI | | Exp: Nov 11, 1985 | 256.000 | ALPHABOW ENERGY | * | 100.00000000 | 98.88809300 | TWP 064 RGE 20 W5M 9 | |
| A | 964 | | Ext: 15 | 256.000 | CRES POINT PAR. | | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - | |
| | ALPHABOW ENERGY | | | | BLUE SKY RESOUR | | | | TRACT NO. 51 PTN) | |
| 100.00000000 | PARAMOUNT RES | | | | | | | | NG IN NOTIKEWIN | |

Total Rental: 896.00

| Status | Hectares | Net | Hectares | Net | ----- Related Contracts ----- |
|--------|----------|-----|----------|-----|-------------------------------|
| | | | | | C04844 A P&S Oct 18, 2017 (I) |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|--|--|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held | | |

(cont'd)

| | | | | | | | | | | |
|---------------|-----------|--------------|---------|---------|---------------|-------|-------|-----------|-------|--------------|
| M21700 | | | | | | | | | | |
| Sub: B | | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | DEVELOPED | Dev: | 256.000 | 256.000 | Undev: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 BM | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BM | Tract Number: 51 | | Tract Part%: 2.03927200 |

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|--------------|------------------------|-------------------|----------|-------------------|------|--------------|--|-------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | | Lease Description / Rights Held |
| M21658 | PNGLSE CR | Eff: Mar 13, 1961 | 768.000 | C05535 A No | | WI | | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Mar 12, 1982 | 768.000 | ALPHABOW ENERGY * | | 100.00000000 | | 98.88809300 | TWP 064 RGE 20 W5M 10, 11, 12 |
| A | 123683 | Ext: 15 | 768.000 | CRES POINT PAR. | | | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | | 1.11190700 | TRACT NO. 54) |
| 100.00000000 | PARAMOUNT RES | | | | | | | | NG IN NOTIKEWIN |

Total Rental: 2688.00

----- Related Contracts -----

| Contract No | Type | Date |
|-------------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05535 A | TRUST | Jun 26, 2006 |
| C06058 | UNIT | May 01, 1963 |
| C06058 AP | UNIT | May 01, 1963 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|---------|--------|----------|-------|
| DEVELOPED | Dev: | 768.000 | 768.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
102/01-12-064-20-W5/00 SUSP/GAS

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---------------------|-------------------------|--------------------------------------|--|--|--------------------------------|----------------------|
| M21658 | A | Related Units | | | | | |
| | Unit File No | Effective Date | Unit Name | | | | Unit Operator |
| | C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | | | | ALPHABOW ENERGY |
| | Sub: AP | Tract Number: 54 | | | | Tract Part%: 0.76301000 | |

| | | | | | | | | | | |
|---------------|-----------------|----|--------------------------|-----------|-----------------|---|--------------|-------------|--------------------------------|-------------------------|
| M21700 | NGLSE | CR | Eff: Nov 12, 1964 | 1,024.000 | C05535 | A | No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | | Exp: Nov 11, 1985 | 1,024.000 | ALPHABOW ENERGY | * | 100.00000000 | 98.88809300 | TWP 064 RGE 20 W5M 13, 14, E | |
| A | 964 | | Ext: 15 | 1,024.000 | CRES POINT PAR. | | | 1.11190700 | 24, E 25, 35 | |
| 100.00000000 | ALPHABOW ENERGY | | | | BLUE SKY RESOUR | | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - | |
| | PARAMOUNT RES | | | | | | | | TRACT NO. 47 PTN) | |
| | | | | | Total Rental: | | 3584.00 | | NG IN NOTIKEWIN | |

| Status | | Hectares | Net | | Hectares | Net | ----- Related Contracts ----- | | |
|-----------|--------------|-----------|-----------|---------------|----------|-------|-------------------------------|-------|------------------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| DEVELOPED | Dev: | 1,024.000 | 1,024.000 | Undev: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | | | | | | C06058 BK | UNIT | May 01, 1963 |

| Royalty / Encumbrances | | | | | | ----- Well U.W.I. Status/Type ----- | |
|------------------------|--------------|---------------|-----------------|------------------------|--------------------|-------------------------------------|--|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales | | | |
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD | | 100/10-24-064-20-W5/00 FLOW/GAS | |
| Roy Percent: | | | | | | 100/10-24-064-20-W5/02 ABND ZN/GAS | |
| Deduction: | STANDARD | | | | | | |
| Gas: Royalty: | | | Min Pay: | | Prod/Sales: | | |
| S/S OIL: Min: | | Max: | Div: | | Prod/Sales: | | |
| Other Percent: | | | Min: | | Prod/Sales: | | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|---|--------------|--|--------------|--|--|
| M21700 | A | Paid to: PAIDTO (R) MINISTER OF FI. | 100.00000000 | Paid by: WI (C) ALPHABOW ENERGY CRES POINT PAR. | 100.00000000 | | |
|--------|---|---|--------------|--|--------------|--|--|

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BK | Tract Number: 47 | | Tract Part%: 9.21461600 |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-------------------|--------------|-------------|--------------------------------|
| M21684 | PNGLSE CR | Eff: Mar 13, 1964 | 512.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Mar 12, 1985 | 512.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 064 RGE 20 W5M 15, 17 |
| A | 127945 | Ext: 15 | 512.000 | CRES POINT PAR. | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | 1.11190700 | TRACT NO. 50, 52) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 1792.00

----- Related Contracts -----

| | | |
|-----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05535 A | TRUST | Jun 26, 2006 |
| C06058 | UNIT | May 01, 1963 |
| C06058 BL | UNIT | May 01, 1963 |
| C06058 BN | UNIT | May 01, 1963 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|--------------|----------|---------|---------------|----------|-------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 |
| | Dev: | 512.000 | 512.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--------|------------------------------|-----------------------|------------------------------|--------------------|------------------------|
| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| | LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: STANDARD | | | | |
| M21684 | A | Gas: Royalty: | Min Pay: | Prod/Sales: | |
| | | S/S OIL: Min: | Div: | Prod/Sales: | |
| | | Other Percent: | Min: | Prod/Sales: | |
| | Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| | MINISTER OF FI. 100.00000000 | | ALPHABOW ENERGY 100.00000000 | | |
| | | | CRES POINT PAR. | | |

Related Units

| | | | |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BL | Tract Number: 50 | | Tract Part%: 0.47962000 |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BN | Tract Number: 52 | | Tract Part%: 1.72894500 |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-------------------|--------------|-------------|--------------------------------|
| M21684 | PNGLSE CR | Eff: Mar 13, 1964 | 256.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: B | WI | Exp: Mar 12, 1985 | 256.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 064 RGE 20 W5M 16 |
| A | 127945 | Ext: 15 | 256.000 | CRES POINT PAR. | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | 1.11190700 | TRACT NO. 51 PTN) |

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|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M21684

Sub: B

100.00000000 PARAMOUNT RES

NG IN NOTIKEWIN

Total Rental: 896.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- | | |
|-----------|-------|----------|---------|--------|----------|-------|-------------------------------|-------|------------------|
| DEVELOPED | Dev: | 256.000 | 256.000 | Undev: | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | | | | | | | C06058 | UNIT | May 01, 1963 |
| | | | | | | | C06058 BM | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BM | Tract Number: 51 | | Tract Part%: 2.03927200 |

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|--------------|------------------------|-------------------|----------|-----------------|------|--------------|-------------|-------------------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | | Lease Description / Rights Held |
| M21659 | PNGLSE CR | Eff: Jan 11, 1966 | 128.000 | C05535 A No | | WI | | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jan 10, 1976 | 128.000 | ALPHABOW ENERGY | * | 100.00000000 | 98.88809300 | TWP 064 RGE 20 W5M W 20 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| A | 7797 | Ext: 15 | 128.000 | CRES POINT PAR. | | | | TRACT NO. 49 PTN) | |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | 1.11190700 | TRACT NO. 49 PTN) | |
| 100.00000000 | PARAMOUNT RES | | | | | | | NG IN NOTIKEWIN | |

Total Rental: 448.00

----- Related Contracts -----

| Status | Hectares | Net | Hectares | Net | Contract | Date |
|-----------|----------|---------|----------|-------|----------------|------------------|
| DEVELOPED | 0.000 | 0.000 | 0.000 | 0.000 | C04844 A P&S | Oct 18, 2017 (I) |
| | 128.000 | 128.000 | 0.000 | 0.000 | C05535 A TRUST | Jun 26, 2006 |
| | 0.000 | 0.000 | 0.000 | 0.000 | C06058 UNIT | May 01, 1963 |
| | 0.000 | 0.000 | 0.000 | 0.000 | C06058 AN UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

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|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|---------------------|-------------------------|--------------------------------------|--|--------------------------------|--|
| M21659 | A | Related Units | | | | | |
| | | Unit File No | Effective Date | Unit Name | | Unit Operator | |
| | | C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | | ALPHABOW ENERGY | |
| | | Sub: AN | Tract Number: 49 | | | Tract Part%: 0.17986800 | |

| | | | | | | | |
|---------------|-----------------|----|--------------------------|---------|----------------------|--------------|--------------------------------|
| M21660 | PNGLSE | CR | Eff: Mar 13, 1961 | 128.000 | | WI | Area : KAYBOB NOTIKEWIN |
| Sub: B | WI | | Exp: Mar 12, 1982 | 128.000 | ALPHABOW ENERGY | 100.00000000 | TWP 064 RGE 20 W5M E 20 |
| A | 123715 | | Ext: 15 | 128.000 | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | | Total Rental: 448.00 | | TRACT NO. 49 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

| Status | | Hectares | Net | | Hectares | Net | ----- Related Contracts ----- |
|-----------|--------------|----------|---------|---------------|----------|-------|-------------------------------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C04844 A P&S Oct 18, 2017 (I) |
| DEVELOPED | Dev: | 128.000 | 128.000 | Undev: | 0.000 | 0.000 | C05535 A TRUST Jun 26, 2006 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 UNIT May 01, 1963 |
| | | | | | | | C06058 AN UNIT May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|-------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (M) | | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M21660 B MINISTER OF FI. 100.00000000 ALPHABOW ENERGY 100.00000000

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|----------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AN | | Tract Number: 49 | Tract Part%: 0.17986800 |

| | | | | | | | |
|---------------|-----------------|--------------------------|-----------|-----------------------|--------------|-------------|---------------------------------|
| M21660 | PNGLSE CR | Eff: Mar 13, 1961 | 1,792.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Mar 12, 1982 | 1,792.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 064 RGE 20 W5M 21-23, W 24, |
| A | 123715 | Ext: 15 | 1,792.000 | CRES POINT PAR. | | | W 25, 26-28 |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| 100.00000000 | PARAMOUNT RES | | | | | | TRACT NO. 48) |
| | | | | | | | NG IN NOTIKEWIN |
| | | | | Total Rental: 6272.00 | | | |

| Status | | Hectares | Net | | Hectares | Net | ----- Related Contracts ----- |
|-----------|--------------|-----------|-----------|---------------|----------|-------|-------------------------------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C04844 A P&S Oct 18, 2017 (I) |
| DEVELOPED | Dev: | 1,792.000 | 1,792.000 | Undev: | 0.000 | 0.000 | C05535 A TRUST Jun 26, 2006 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 UNIT May 01, 1963 |
| | | | | | | | C06058 AM UNIT May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|---------------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |

----- Well U.W.I. Status/Type -----
100/10-24-064-20-W5/00 FLOW/GAS

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M21669 A ----- Well U.W.I. Status/Type -----
 100/06-36-064-20-W5/00 ABANDON/UNKNO

Royalty / Encumbrances

Royalty Type LESSOR ROYALTY
Product Type NATURAL GAS
Sliding Scale Y
Convertible N
% of Prod/Sales 100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min:
Other Percent:

Max:
Min Pay:
Div:
Min:

Prod/Sales:
Prod/Sales:
Prod/Sales:

Paid to: PAIDTO (R) MINISTER OF FI. 100.00000000
Paid by: WI (M) ALPHABOW ENERGY 100.00000000

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|----------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BK | | Tract Number: 47 | Tract Part%: 9.21461600 |

| | | | | | | | |
|---------------|-----------------|--------------------------|--------|-------------------|--------------|-------------|--------------------------------|
| M21661 | PNGLSE CR | Eff: May 24, 1956 | 64.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: May 23, 1977 | 64.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 065 RGE 17 W5M NW 5 |
| A | 105683 | Ext: 15 | 64.000 | CRES POINT PAR. | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | 1.11190700 | TRACT NO. 6 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M21661

Sub: A

Total Rental: 224.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- | | |
|-----------|-------|----------|--------|--------|----------|-------|-------------------------------|-------|------------------|
| DEVELOPED | Dev: | 64.000 | 64.000 | Undev: | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | | | | | | | C06058 | UNIT | May 01, 1963 |
| | | | | | | | C06058 AA | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|--------------------|--------------|------------------------|
| CROWN SLIDING SCALE | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: DEPOSITO(M) | | Paid by: WI | (C) | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AA | Tract Number: 6 | | Tract Part%: 0.31308400 |

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|--------------|------------------------|-------------------|----------|-------------------|------|--------------|-------------|--------------------------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | | Lease Description / Rights Held |
| M21662 | PNGLSE CR | Eff: May 24, 1956 | 128.000 | C05535 A No | | WI | | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: May 23, 1977 | 128.000 | ALPHABOW ENERGY * | | 100.00000000 | 98.88809300 | TWP 065 RGE 17 W5M E 6 | |
| A | 105684 | Ext: 15 | 128.000 | CRES POINT PAR. | | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - | |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | 1.11190700 | TRACT NO. 6 PTN) | |
| 100.00000000 | PARAMOUNT RES | | | | | | | NG IN NOTIKEWIN | |

Total Rental: 448.00

----- Related Contracts -----

| Status | Hectares | Net | Hectares | Net | Contract | Date |
|-----------|----------|-------|----------|-------|----------------|------------------|
| DEVELOPED | 0.000 | 0.000 | 0.000 | 0.000 | C04844 A P&S | Oct 18, 2017 (I) |
| | | | | | C05535 A TRUST | Jun 26, 2006 |
| | | | | | C06058 UNIT | May 01, 1963 |
| | | | | | C06058 AA UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|------------------------|--------------|------------------------|
| CROWN SLIDING SCALE | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: DEPOSITO(M) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|---------------------|------------------------|--------------------------------------|--------------------------------|--|--|
| M21662 | A | Related Units | | | | | |
| | | Unit File No | Effective Date | Unit Name | Unit Operator | | |
| | | C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY | | |
| | | Sub: AA | Tract Number: 6 | | Tract Part%: 0.31308400 | | |

| | | | | | | | | |
|---------------|-----------------|----|--------------------------|-----------|-----------------------|--------------|-------------|---|
| M21709 | NGLSE | CR | Eff: Dec 08, 1961 | 1,536.000 | | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | | Exp: Dec 07, 1982 | 1,536.000 | ALPHABOW ENERGY | 100.00000000 | 98.88809300 | TWP 065 RGE 17 W5M W 6, W 7 |
| A | 764 | | Ext: 15 | 1,536.000 | BLUE SKY RESOUR | | 1.11190700 | (NOTIKEWIN UNIT NO. 1 - TRACT NO. 5 PTN , 38 PTN) |
| 100.00000000 | ALPHABOW ENERGY | | | | Total Rental: 5376.00 | | | TWP 065 RGE 18 W5M 1, 2, 3, 4, W 9, E 12 |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|--------------|-----------|-----------|---------------|----------|-------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 1,536.000 | 1,536.000 | NProv: | 0.000 | 0.000 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|-----------|------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C06058 | UNIT | May 01, 1963 |
| C06058 BU | UNIT | May 01, 1963 |
| C06058 BX | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|-------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (M) | | |

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|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|-----------------|--------------|-----------------|--------------|--|--|
| M21709 | A | MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | | |
|--------|---|-----------------|--------------|-----------------|--------------|--|--|

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BU | Tract Number: 38 | | Tract Part%: 0.24664100 |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BX | Tract Number: 5 | | Tract Part%: 3.71426600 |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-------------------|--------------|-------------|--------------------------------|
| M21663 | PNGLSE CR | Eff: May 24, 1956 | 192.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: May 23, 1977 | 192.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 065 RGE 17 W5M E 7, SW 8 |
| A | 105619 | Ext: 15 | 192.000 | CRES POINT PAR. | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | TRACT NO. 6 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 672.00

----- Related Contracts -----

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | Contract | Effective Date |
|-----------|--------------|----------|---------|---------------|----------|-------|-----------|----------------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 | C04844 A | P&S |
| | Dev: | 192.000 | 192.000 | Undev: | 0.000 | 0.000 | C05535 A | TRUST |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 | UNIT |
| | | | | | | | C06058 AA | UNIT |

Royalty / Encumbrances

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|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--------|------------------------------|-----------------------|------------------------------|--------------------|------------------------|
| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| | CROWN SLIDING SCALE | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: STANDARD | | | | |
| M21663 | A | Gas: Royalty: | Min Pay: | Prod/Sales: | |
| | | S/S OIL: Min: | Div: | Prod/Sales: | |
| | | Other Percent: | Min: | Prod/Sales: | |
| | Paid to: DEPOSITO(M) | | Paid by: WI (C) | | |
| | MINISTER OF FI. 100.00000000 | | ALPHABOW ENERGY 100.00000000 | | |
| | | | CRES POINT PAR. | | |

Related Units

| | | | |
|---------------------|------------------------|--------------------------------------|--------------------------------|
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AA | Tract Number: 6 | | Tract Part%: 0.31308400 |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-------------------|--------------|-------------|--------------------------------|
| M21688 | PNGLSE CR | Eff: May 07, 1962 | 256.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: May 06, 1983 | 256.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 065 RGE 18 W5M 5 |
| A | 126443 | Ext: 15 | 256.000 | CRES POINT PAR. | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | 1.11190700 | | TRACT NO. 4, 42) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 896.00

| | | | | | |
|---------------|-----------------|------------|-----------------|------------|--------------------------------------|
| Status | Hectares | Net | Hectares | Net | ----- Related Contracts ----- |
| | | | | | C04844 A P&S Oct 18, 2017 (I) |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|--|--|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held | | |

(cont'd)

| | | | | | | | | | | |
|---------------|-----------|--------------|---------|---------|---------------|-------|-------|-----------|-------|--------------|
| M21688 | | | | | | | | | | |
| Sub: A | | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | DEVELOPED | Dev: | 256.000 | 256.000 | Undev: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 AS | UNIT | May 01, 1963 |
| | | | | | | | | C06058 BI | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|--------------------|--------------|------------------------|
| CROWN SLIDING SCALE | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: DEPOSITO(M) | | Paid by: WI | (C) | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: AS | Tract Number: 4 | | Tract Part%: 0.01695100 |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BI | Tract Number: 42 | | Tract Part%: 0.75208100 |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|--------------|------------------------|-------------------|----------|-------------------|------|--------------|--|-------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | | Lease Description / Rights Held |
| M21683 | PNGLSE CR | Eff: Apr 30, 1963 | 128.000 | C05535 A No | | WI | | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Apr 29, 1973 | 128.000 | ALPHABOW ENERGY * | | 100.00000000 | | 98.88809300 | TWP 065 RGE 18 W5M N 6 |
| A | 6095 | Ext: 15 | 128.000 | CRES POINT PAR. | | | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | | 1.11190700 | TRACT NO. 43 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | | | NG IN NOTIKEWIN |

Total Rental: 448.00

----- Related Contracts -----

| Status | Hectares | Net | Hectares | Net | Contract | Term |
|-----------|----------|---------|----------|-------|----------------|------------------|
| DEVELOPED | 0.000 | 0.000 | 0.000 | 0.000 | C04844 A P&S | Oct 18, 2017 (I) |
| | | | | | C05535 A TRUST | Jun 26, 2006 |
| | 128.000 | 128.000 | 0.000 | 0.000 | C06058 UNIT | May 01, 1963 |
| | 0.000 | 0.000 | 0.000 | 0.000 | C06058 BJ UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|------------------------|--------------|------------------------|
| CROWN SLIDING SCALE | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: DEPOSITO(M) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---------------------|-------------------------|--------------------------------------|--------------------------------|--|--|--|
| M21683 | A | Related Units | | | | | |
| | Unit File No | Effective Date | Unit Name | Unit Operator | | | |
| | C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY | | | |
| | Sub: BJ | Tract Number: 43 | | Tract Part%: 1.64087900 | | | |

| | | | | | | | | | | |
|---------------|-----------------|----|--------------------------|---------|-----------------|---|--------------|-------------|------------------------|--------------------------------|
| M21689 | PNGLSE | CR | Eff: May 07, 1962 | 128.000 | C05535 | A | No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | | Exp: May 06, 1983 | 128.000 | ALPHABOW ENERGY | * | 100.00000000 | 98.88809300 | TWP 065 RGE 18 W5M S 6 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| A | 126444 | | Ext: 15 | 128.000 | CRES POINT PAR. | | | 1.11190700 | TRACT NO. 43) | NG IN NOTIKEWIN |
| 100.00000000 | ALPHABOW ENERGY | | | | BLUE SKY RESOUR | | | | | |
| | PARAMOUNT RES | | | | | | | | | |

Total Rental: 448.00

----- **Related Contracts** -----

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | Contract | Term |
|-----------|--------------|----------|---------|---------------|----------|-------|-----------|----------------------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 | C04844 A | P&S Oct 18, 2017 (l) |
| | Dev: | 128.000 | 128.000 | Undev: | 0.000 | 0.000 | C05535 A | TRUST Jun 26, 2006 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 | UNIT May 01, 1963 |
| | | | | | | | C06058 BJ | UNIT May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| CROWN SLIDING SCALE | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|--|--------------|--|-----|--------------|--|
| M21689 | A | Paid to: DEPOSITO(M) MINISTER OF FI. | 100.00000000 | Paid by: WI ALPHABOW ENERGY CRES POINT PAR. | (C) | 100.00000000 | |
|--------|---|--|--------------|--|-----|--------------|--|

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BJ | Tract Number: 43 | | Tract Part%: 1.64087900 |

| | | | | | | | | | | |
|---------------|-----------------|----|--------------------------|---------|-----------------|---|--------------|-------------|---------------------------|--------------------------------|
| M22024 | PNGLSE | CR | Eff: Jan 23, 1956 | 384.000 | C05535 | A | No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | | Exp: Jan 22, 1977 | 384.000 | ALPHABOW ENERGY | * | 100.00000000 | 98.88809300 | TWP 065 RGE 18 W5M 7, W 8 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| A | 104718 | | Ext: 15 | 384.000 | CRES POINT PAR. | | | 1.11190700 | TRACT NO. 40 PTN) | |
| 100.00000000 | ALPHABOW ENERGY | | | | BLUE SKY RESOUR | | | | NG IN NOTIKEWIN | |
| | PARAMOUNT RES | | | | | | | | | |

Total Rental: 1344.00

----- Related Contracts -----

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | |
|-----------|--------------|----------|---------|---------------|----------|-------|-------------------------------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 | C04844 A P&S Oct 18, 2017 (I) |
| | Dev: | 384.000 | 384.000 | Undev: | 0.000 | 0.000 | C05535 A TRUST Jun 26, 2006 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 UNIT May 01, 1963 |
| | | | | | | | C06058 BV UNIT May 01, 1963 |

Royalty / Encumbrances

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--------|----------------------------|-----------------------|------------------------|--------------------|------------------------|
| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| | LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: STANDARD | | | | |
| M22024 | A | Gas: Royalty: | Min Pay: | Prod/Sales: | |
| | | S/S OIL: Min: | Div: | Prod/Sales: | |
| | | Other Percent: | Min: | Prod/Sales: | |
| | Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| | MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | | CRES POINT PAR. | | |

Related Units

| | | | |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BV | Tract Number: 40 | | Tract Part%: 4.53865500 |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-------------------|--------------|-------------|--------------------------------|
| M21694 | PNGLSE CR | Eff: May 20, 1965 | 128.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: May 19, 1986 | 128.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 065 RGE 18 W5M E 8 |
| A | 6096 | Ext: 15 | 128.000 | CRES POINT PAR. | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | TRACT NO. 39) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 448.00

----- **Related Contracts** -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
|----------|-----|------------------|

| | | | | |
|---------------|-----------------|------------|-----------------|------------|
| Status | Hectares | Net | Hectares | Net |
|---------------|-----------------|------------|-----------------|------------|

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|--|--|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held | | |

(cont'd)

| | | | | | | | | | | |
|---------------|-----------|--------------|---------|---------|---------------|-------|-------|-----------|-------|--------------|
| M21694 | | | | | | | | | | |
| Sub: A | | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | DEVELOPED | Dev: | 128.000 | 128.000 | Undev: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 BG | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|--------------------|--------------|------------------------|
| CROWN SLIDING SCALE | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: DEPOSITO(M) | | Paid by: WI | (C) | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BG | Tract Number: 39 | | Tract Part%: 0.13215400 |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|--------------|------------------------|-------------------|----------|-------------------|------|--------------|--|-------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | | Lease Description / Rights Held |
| M22025 | PNGLSE CR | Eff: Jan 23, 1956 | 256.000 | C05535 A No | | WI | | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jan 22, 1977 | 256.000 | ALPHABOW ENERGY * | | 100.00000000 | | 98.88809300 | TWP 065 RGE 18 W5M E 9, W 10 |
| A | 104719 | Ext: 15 | 256.000 | CRES POINT PAR. | | | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | | 1.11190700 | TRACT NO. 5 PTN , 38 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | | | NG IN NOTIKEWIN |

Total Rental: 896.00

----- Related Contracts -----

| Status | Hectares | Net | Hectares | Net | Contract | Effective Date |
|-----------|----------|-------|----------|-------|----------------|------------------|
| DEVELOPED | 0.000 | 0.000 | 0.000 | 0.000 | C04844 A P&S | Oct 18, 2017 (I) |
| | | | | | C05535 A TRUST | Jun 26, 2006 |
| | | | | | C06058 UNIT | May 01, 1963 |
| | | | | | C06058 BU UNIT | May 01, 1963 |
| | | | | | C06058 BX UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

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| | | | | | | | |
|--------------------|-------------------------------|--------------------|-----------------|-----------------------|-------------|-----------------|--|
| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--------|---|----------------------|-------------------------|--------------------------------------|--------------------------------|
| M22025 | A | Related Units | | | |
| | | Unit File No | Effective Date | Unit Name | Unit Operator |
| | | C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| | | Sub: BU | Tract Number: 38 | | Tract Part%: 0.24664100 |
| | | Unit File No | Effective Date | Unit Name | Unit Operator |
| | | C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| | | Sub: BX | Tract Number: 5 | | Tract Part%: 3.71426600 |

| | | | | | | | | | | |
|---------------|-----------------|----|--------------------------|---------|-----------------|---|--------------|-------------|--------------------------------|-------------------------|
| M22026 | PNGLSE | CR | Eff: Jan 23, 1956 | 256.000 | C05535 | A | No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | | Exp: Jan 22, 1977 | 256.000 | ALPHABOW ENERGY | * | 100.00000000 | 98.88809300 | TWP 065 RGE 18 W5M E 10, W 11 | |
| A | 104719A | | Ext: 15 | 256.000 | CRES POINT PAR. | | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - | |
| | ALPHABOW ENERGY | | | | BLUE SKY RESOUR | | | | TRACT NO. 5 PTN , 38 PTN) | |
| 100.00000000 | PARAMOUNT RES | | | | | | | | NG IN NOTIKEWIN | |

Total Rental: 896.00

----- **Related Contracts** -----

| | | |
|-----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05535 A | TRUST | Jun 26, 2006 |
| C06058 | UNIT | May 01, 1963 |
| C06058 BU | UNIT | May 01, 1963 |
| C06058 BX | UNIT | May 01, 1963 |

Royalty / Encumbrances

| | | | | |
|---------------------|---------------------|----------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |

Report Date: Feb 17, 2025

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--------|---|----------------------------|--------------|------------------------|--------------------|
| M22026 | A | Gas: Royalty: | | Min Pay: | Prod/Sales: |
| | | S/S OIL: Min: | Max: | Div: | Prod/Sales: |
| | | Other Percent: | | Min: | Prod/Sales: |
| | | Paid to: PAIDTO (R) | | Paid by: WI (C) | |
| | | MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 |
| | | | | CRES POINT PAR. | |

Related Units

| | | | |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BU | Tract Number: 38 | | Tract Part%: 0.24664100 |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BX | Tract Number: 5 | | Tract Part%: 3.71426600 |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-------------------|--------------|-------------|--------------------------------|
| M22027 | PNGLSE CR | Eff: Jan 23, 1956 | 256.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jan 22, 1977 | 256.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 065 RGE 18 W5M E 11, W 12 |
| A | 104719B | Ext: 15 | 256.000 | CRES POINT PAR. | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | TRACT NO. 5 PTN , 38 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 896.00

| | | | | | |
|---------------|-----------------|------------|-----------------|------------|--------------------------------------|
| Status | Hectares | Net | Hectares | Net | ----- Related Contracts ----- |
| | | | | | C04844 A P&S Oct 18, 2017 (I) |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|--|--|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held | | |

(cont'd)

| | | | | | | | | | | |
|---------------|-----------|--------------|---------|---------|---------------|-------|-------|-----------|-------|--------------|
| M22027 | | | | | | | | | | |
| Sub: A | | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | DEVELOPED | Dev: | 256.000 | 256.000 | Undev: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 BU | UNIT | May 01, 1963 |
| | | | | | | | | C06058 BX | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BU | Tract Number: 38 | | Tract Part%: 0.24664100 |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BX | Tract Number: 5 | | Tract Part%: 3.71426600 |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|--------------|------------------------|-------------------|----------|-------------------|------|--------------|--|-------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | | Lease Description / Rights Held |
| M22028 | PNGLSE CR | Eff: Apr 30, 1963 | 256.000 | C05535 A No | | WI | | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Apr 29, 1973 | 256.000 | ALPHABOW ENERGY * | | 100.00000000 | | 98.88809300 | TWP 065 RGE 19 W5M 1 |
| A | 988 | Ext: 15 | 256.000 | CRES POINT PAR. | | | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | | 1.11190700 | TRACT NO. 40 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | | | NG IN NOTIKEWIN |

Total Rental: 896.00

----- Related Contracts -----

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | | | |
|-----------|-------|----------|---------|--------|----------|-------|-----------|-------|------------------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| | Dev: | 256.000 | 256.000 | Undev: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | | | | | | C06058 BV | UNIT | May 01, 1963 |

----- Well U.W.I. Status/Type -----

100/12-01-065-19-W5/02 SUSP/GAS
100/12-01-065-19-W5/00 SUSP/OIL

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

Report Date: Feb 17, 2025

Page Number: 428

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---------------------|-------------------------|--------------------------------------|--------------------------------|--|--|--|
| M22028 | A | Related Units | | | | | |
| | Unit File No | Effective Date | Unit Name | Unit Operator | | | |
| | C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY | | | |
| | Sub: BV | Tract Number: 40 | | Tract Part%: 4.53865500 | | | |

| | | | | | | | | | | |
|---------------|-----------------|----|--------------------------|---------|-----------------|---|--------------|-------------|---------------------------|--------------------------------|
| M22029 | PNGLSE | CR | Eff: Jan 23, 1956 | 256.000 | C05535 | A | No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | | Exp: Jan 22, 1977 | 256.000 | ALPHABOW ENERGY | * | 100.00000000 | 98.88809300 | TWP 065 RGE 19 W5M 2 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| A | 104724A | | Ext: 15 | 256.000 | CRES POINT PAR. | | | 1.11190700 | TRACT NO. 2 PTN , 40 PTN) | NG IN NOTIKEWIN |
| 100.00000000 | ALPHABOW ENERGY | | | | BLUE SKY RESOUR | | | | | |
| | PARAMOUNT RES | | | | | | | | | |

Total Rental: 896.00

----- Related Contracts -----

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | Contract | Term |
|-----------|--------------|----------|---------|---------------|----------|-------|-----------|----------------------|
| DEVELOPED | | 0.000 | 0.000 | | 0.000 | 0.000 | C04844 A | P&S Oct 18, 2017 (I) |
| | Dev: | 256.000 | 256.000 | Undev: | 0.000 | 0.000 | C05535 A | TRUST Jun 26, 2006 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C06058 | UNIT May 01, 1963 |
| | | | | | | | C06058 BV | UNIT May 01, 1963 |
| | | | | | | | C06058 BW | UNIT May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

Report Date: Feb 17, 2025

Page Number: 429

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | Lease Description / Rights Held |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | |

(cont'd)

| | | | | | |
|--------|---|--|--------------|---|--------------|
| M22029 | A | Paid to: PAIDTO (R) MINISTER OF FI. | 100.00000000 | Paid by: WI (C) ALPHABOW ENERGY CRES POINT PAR. | 100.00000000 |
|--------|---|--|--------------|---|--------------|

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|----------------|-------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| | | | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BV | Tract Number: 40 | | Tract Part%: 4.53865500 |
| | | | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BW | Tract Number: 2 | | Tract Part%: 1.61387000 |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-------------------|--------------|-------------|--------------------------------|
| M22030 | PNGLSE CR | Eff: Jan 23, 1956 | 256.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jan 22, 1961 | 256.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 065 RGE 19 W5M 3 |
| A | 104724 | Ext: 15 | 256.000 | CRES POINT PAR. | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | 1.11190700 | TRACT NO. 2 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 896.00

| Status | Hectares | Net | Hectares | Net | Related Contracts |
|-----------|---------------------|---------|---------------------|-------|-------------------------------|
| | Prod: 0.000 | 0.000 | NProd: 0.000 | 0.000 | C04844 A P&S Oct 18, 2017 (I) |
| DEVELOPED | Dev: 256.000 | 256.000 | Undev: 0.000 | 0.000 | C05535 A TRUST Jun 26, 2006 |
| | Prov: 0.000 | 0.000 | NProv: 0.000 | 0.000 | C06058 UNIT May 01, 1963 |
| | | | | | C06058 BW UNIT May 01, 1963 |

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M22030 A _____

Royalty / Encumbrances

| | | | | |
|------------------------------|---------------------|------------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. 100.00000000 | | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| | | | |
|---------------------|------------------------|--------------------------------------|--------------------------------|
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BW | Tract Number: 2 | | Tract Part%: 1.61387000 |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-------------------|--------------|-------------|--------------------------------|
| M22031 | PNGLSE CR | Eff: Jan 23, 1956 | 192.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jan 22, 1977 | 192.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 065 RGE 19 W5M S&NE 10 |
| A | 104724B | Ext: 15 | 192.000 | CRES POINT PAR. | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | 1.11190700 | TRACT NO. 2 PTN) |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M22031

Sub: A

100.00000000 PARAMOUNT RES

NG IN NOTIKEWIN

Total Rental: 672.00

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | ----- Related Contracts ----- | | |
|-----------|-------|----------|---------|--------|----------|-------|-------------------------------|-------|------------------|
| DEVELOPED | Dev: | 192.000 | 192.000 | Undev: | 0.000 | 0.000 | C04844 A | P&S | Oct 18, 2017 (I) |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | | | | | | | C06058 | UNIT | May 01, 1963 |
| | | | | | | | C06058 BW | UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|----------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: PAIDBY (R) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | PARAMOUNT RES | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|---------------------|------------------------|--------------------------------------|--------------------------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BW | Tract Number: 2 | | Tract Part%: 1.61387000 |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | | |
|--------------|------------------------|-------------------|----------|-------------------|------|--------------|--|-------------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | | | Lease Description / Rights Held |
| M22032 | PNGLSE CR | Eff: Jan 23, 1956 | 256.000 | C05535 A No | | WI | | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Jan 22, 1977 | 256.000 | ALPHABOW ENERGY * | | 100.00000000 | | 98.88809300 | TWP 065 RGE 19 W5M 11 |
| A | 104724C | Ext: 15 | 256.000 | CRES POINT PAR. | | | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | | | 1.11190700 | TRACT NO. 2 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | | | NG IN NOTIKEWIN |

Total Rental: 896.00

----- Related Contracts -----

| Status | Hectares | Net | Hectares | Net | Contract | Date |
|-----------|----------|---------|----------|-------|----------------|------------------|
| DEVELOPED | 0.000 | 0.000 | 0.000 | 0.000 | C04844 A P&S | Oct 18, 2017 (I) |
| | | | | | C05535 A TRUST | Jun 26, 2006 |
| | 256.000 | 256.000 | 0.000 | 0.000 | C06058 UNIT | May 01, 1963 |
| | 0.000 | 0.000 | 0.000 | 0.000 | C06058 BW UNIT | May 01, 1963 |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|--------------|------------------------|
| LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| MINISTER OF FI. | 100.00000000 | ALPHABOW ENERGY | 100.00000000 | |
| | | CRES POINT PAR. | | |

Related Units

| Unit File No | Effective Date | Unit Name | Unit Operator |
|--------------|----------------|--------------------------------------|-----------------|
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| | | | | | | | |
|--------------------|-------------------------------|--------------------|-----------------|-----------------------|-------------|-----------------|--|
| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | |
|--------|---|--------------------------------------|--------------------------------|
| M22032 | A | Related Units | |
| | | Unit File No | Effective Date |
| | | C06058 | May 01, 1963 |
| | | Sub: BW | Tract Number: 2 |
| | | Unit Name | Unit Operator |
| | | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| | | | Tract Part%: 1.61387000 |

| | | | | | | | | | |
|---------------|-----------------|----|--------------------------|---------|-----------------|------|--------------|-------------|--------------------------------|
| M21690 | PNGLSE | CR | Eff: May 20, 1965 | 128.000 | C05535 | A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | | Exp: May 19, 1986 | 128.000 | ALPHABOW ENERGY | * | 100.00000000 | 98.88809300 | TWP 065 RGE 19 W5M N 12 |
| A | 6097 | | Ext: 15 | 128.000 | CRES POINT PAR. | | | 1.11190700 | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | | BLUE SKY RESOUR | | | | TRACT NO. 41) |
| 100.00000000 | PARAMOUNT RES | | | | | | | | NG IN NOTIKEWIN |

Total Rental: 448.00

----- **Related Contracts** -----

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net | C04844 A | P&S | Oct 18, 2017 (l) |
|-----------|--------------|----------|---------|---------------|----------|-------|-----------|-------|------------------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 | C05535 A | TRUST | Jun 26, 2006 |
| | Prov: | 128.000 | 128.000 | NProv: | 0.000 | 0.000 | C06058 | UNIT | May 01, 1963 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 | C06058 BH | UNIT | May 01, 1963 |

Royalty / Encumbrances

| | | | | |
|-----------------------|---------------------|----------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| CROWN SLIDING SCALE | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

Report Date: Feb 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

| | | | | | | | |
|--------------------|-------------------------------|--------------------|-----------------|-----------------------|-------------|-----------------|--|
| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--------|---|---|--------------|---|---------------------|
| M21690 | A | Paid to: DEPOSITO(M) MINISTER OF FI. | 100.00000000 | Paid by: WI ALPHABOW ENERGY CRES POINT PAR. | (C) 100.00000000 |
|--------|---|---|--------------|---|---------------------|

Related Units

| | | | |
|---------------------|-------------------------|--------------------------------------|--------------------------------|
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKEWIN | |
| | | | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKEWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BH | Tract Number: 41 | | Tract Part%: 0.21494600 |

| | | | | | | | |
|---------------|-----------------|--------------------------|---------|-------------------|--------------|-------------|--------------------------------|
| M22033 | PNGLSE CR | Eff: Apr 30, 1963 | 128.000 | C05535 A No | WI | UNIT | Area : KAYBOB NOTIKEWIN |
| Sub: A | WI | Exp: Apr 29, 1973 | 128.000 | ALPHABOW ENERGY * | 100.00000000 | 98.88809300 | TWP 065 RGE 19 W5M S 12 |
| A | 989 | Ext: 15 | 128.000 | CRES POINT PAR. | | | (KAYBOB NOTIKEWIN UNIT NO. 1 - |
| | ALPHABOW ENERGY | | | BLUE SKY RESOUR | | 1.11190700 | TRACT NO. 40 PTN) |
| 100.00000000 | PARAMOUNT RES | | | | | | NG IN NOTIKEWIN |

Total Rental: 448.00

----- Related Contracts -----

| | | |
|-----------|-------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05535 A | TRUST | Jun 26, 2006 |
| C06058 | UNIT | May 01, 1963 |
| C06058 BV | UNIT | May 01, 1963 |

| | | | | | | |
|---------------|--------------|-----------------|------------|---------------|-----------------|------------|
| Status | | Hectares | Net | | Hectares | Net |
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 128.000 | 128.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

Royalty / Encumbrances

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | |
|--------|------------------------------|-----------------------|------------------------------|--------------------|------------------------|
| | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| | LESSOR ROYALTY | NATURAL GAS | Y | N | 100.00000000 % of PROD |
| | Roy Percent: | | | | |
| | Deduction: STANDARD | | | | |
| M22033 | A | Gas: Royalty: | Min Pay: | Prod/Sales: | |
| | | S/S OIL: Min: | Div: | Prod/Sales: | |
| | | Other Percent: | Min: | Prod/Sales: | |
| | Paid to: PAIDTO (R) | | Paid by: WI (C) | | |
| | MINISTER OF FI. 100.00000000 | | ALPHABOW ENERGY 100.00000000 | | |
| | | | CRES POINT PAR. | | |

Related Units

| | | | |
|---------------------|-------------------------|-------------------------------------|--------------------------------|
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Zone: | | NG IN NOTIKWIN | |
| Unit File No | Effective Date | Unit Name | Unit Operator |
| C06058 | May 01, 1963 | KAYBOB NOTIKWIN UNIT NO. 1 - U10001 | ALPHABOW ENERGY |
| Sub: BV | Tract Number: 40 | | Tract Part%: 4.53865500 |

| | | | | | | |
|---------------|-----------------|---------------------------|---------|-----------------|-------------|-------------------------------|
| M23619 | PNGLSE CR | Eff: Jul 16, 1985 | 256.000 | C05689 A Yes | WI | Area : KAYBOB NOTIKWIN |
| Sub: A | ROY | Exp: Jul 15, 1990 | 0.000 | QUESTFIRE | 58.15750000 | TWP 65 RGE 21 W5M 14 |
| A | 0585070356 | Ext: 15 | 0.000 | ARC RESOURCES L | 8.96062500 | PNG TO BASE BLUESKY-BULLHEAD |
| | ADVANTAGE ENERG | | | TOURMALINE OIL | 8.96062500 | EXCL NG IN GETHING |
| 100.00000000 | ALPHABOW ENERGY | Count Acreage = No | | INCIPIENT EXPL | 17.92125000 | (EXCL 8-14-065-21W5 WELLBORE) |
| | | | | TARGET EXPLOR | 6.00000000 | |

Total Rental: 448.00

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05689 A | FO | Jun 15, 1992 |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23619

| Sub: A | Status | Hectares | Net | Hectares | Net |
|--------|--------------|----------|-------|---------------|-------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 |
| | Dev: | 0.000 | 0.000 | Undev: | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|----------------------------------|-------------------------|----------------------------|-------------|--------------------|
| C05689 A | GROSS OVERRIDE ROYALTY | ALL | Y | N | 58.15750000 % of |
| | Roy Percent: | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: 13.00000000 | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: 5.00000000 | Max: 13.00000000 | Div: 1/23.8365 | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDO (C) | | Paid by: ROYPDO (C) | | |
| | ALPHABOW ENERGY 17.45260000 | | QUESTFIRE 100.00000000 | | |
| | TALLAHASSEE EXP 7.47970000 | | | | |
| | PRAIRIESKY 29.93165000 | | | | |
| | INCIPIENT EXPL 45.13605000 | | | | |

PERMITTED DEDUCTIONS -

OIL: A PROPORTIONATE SHARE OF ACTUAL COSTS OF TRANSPORTATION TO MARKET CONNECTION WHERE SALES ARE NOT MADE FOB THE TANKS SERVING THE WELLS.

GAS: A PROPORTIONATE SHARE OF TRANSPORTATION, GATHERING AND PROCESSING PROVIDED, COSTS SHALL NOT EXCEED THOSE PERMITTED BY CROWN.

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|-----------------------|--------------|-------------|-----------------|--------------------|--|
| M23619 | A | Roy Percent: | | | | | |
| | | Deduction: | STANDARD | | | | |
| | | Gas: Royalty: | | | Min Pay: | Prod/Sales: | |
| | | S/S OIL: Min: | | Max: | Div: | Prod/Sales: | |
| | | Other Percent: | | | Min: | Prod/Sales: | |
| | | Paid to: | LESSOR (M) | | Paid by: | WI (C) | |
| | | ALBERTA ENERGY | 100.00000000 | | QUESTFIRE | 58.15750000 | |
| | | | | | ARC RESOURCES L | 8.96062500 | |
| | | | | | TOURMALINE OIL | 8.96062500 | |
| | | | | | INCIPIENT EXPL | 17.92125000 | |
| | | | | | TARGET EXPLOR | 6.00000000 | |

| | | | | | | | | |
|---------------|-----------------|----|--------------------------|---------|-----------------|------|-------------|--------------------------|
| M23619 | PNGLSE | CR | Eff: Jul 16, 1985 | 256.000 | C05682 | A No | WI | Area : KAYBOB NOTIKWIN |
| Sub: B | WI | | Exp: Jul 15, 1990 | 256.000 | ALPHABOW ENERGY | | 10.15000000 | TWP 65 RGE 21 W5M 14 |
| A | 0585070356 | | Ext: 15 | 25.984 | TALLAHASSEE EXP | | 7.79168400 | NG IN GETHING |
| | TOURMALINE OIL | | | | CDNRESNORTHAB | | 31.18017200 | (8-14-065-21W5 WELLBORE) |
| 100.00000000 | ALPHABOW ENERGY | | | | TOURMALINE OIL | | 16.05019800 | |
| | | | | | RAZOR ENERGY CO | | 16.05019800 | |
| | | | | | ABE-INCIPIENT | | 8.03059700 | |
| | | | | | TARGET EXPLOR | | 10.74715100 | |

Total Rental: 448.00

----- Related Contracts -----

| | | |
|----------|------|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05682 A | PART | Nov 23, 1983 |
| C05738 C | ROY | Jan 01, 1981 |
| C05739 C | ROY | Dec 18, 1980 |

| Status | | Hectares | Net | | Hectares | Net | ----- Well U.W.I. | Status/Type ----- |
|-----------|--------------|----------|--------|---------------|----------|-------|------------------------|-------------------|
| | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | 100/08-14-065-21-W5/00 | ABND ZN/UNKNO |
| DEVELOPED | Dev: | 256.000 | 25.984 | Undev: | 0.000 | 0.000 | 100/08-14-065-21-W5/02 | ABND ZN/UNKNO |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 | | |

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M23619 B _____
Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|----------------------------------|--------------|-----------------------------|-------------|------------------------|
| C05738 C | OVERRIDING ROYALTY | ALL | N | N | 100.00000000 % of PROD |
| | Roy Percent: 1.00000000 | | | | |
| | Deduction: YES | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDTO (C) | | Paid by: ROYPDBY (C) | | |
| | 303159 ALBERTA 100.00000000 | | ALPHABOW ENERGY | 10.15000000 | |
| | | | TALLAHASSEE EXP | 4.35000000 | |
| | | | CANADIAN NATUR. | 17.40750000 | |
| | | | TOURMALINE OIL | 8.96062500 | |
| | | | ARC RESOURCES L | 8.96062500 | |
| | | | INCIPIENT EXPL | 44.17125000 | |
| | | | TARGET EXPLOR | 6.00000000 | |

PERMITTED DEDUCTIONS -

INTEREST TO BE CALCULATED ON ALL PETROLEUM SUBSTANCES PRODUCED, SAVED AND MARKETED FREE AND CLEAR OF ANY COSTS, CHARGES OR DEDUCTIONS FOR GATHERING, TREATING OR PROCESSING, HOWEVER, IT WILL BEAR ITS PROPORTIONATE PERCENTAGE OF THE COST OF TRANSPORTING OIL TO MARKET CONNECTIONS WHERE SALES ARE NOT MADE F.O.B. LEASE TANKAGE. ROYALTY TO BE CALCULATED FOR OIL AT THE OUTLET VALVE OF LEASE TANKAGE AND FOR GAS AT THE OUTLET VALVE AT THE WELLHEAD.

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|--------------------------------|--------------|---------------|-------------|------------------------|
| C05739 C | OVERRIDING ROYALTY | ALL | N | N | 100.00000000 % of PROD |
| | Roy Percent: 1.00000000 | | | | |

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|-----------------------------|--------------|-----------------------------|-------------|--------------------|--|
| M23619 | B | Deduction: YES | | | | | |
| | | Gas: Royalty: | | Min Pay: | | Prod/Sales: | |
| | | S/S OIL: Min: | Max: | Div: | | Prod/Sales: | |
| | | Other Percent: | | Min: | | Prod/Sales: | |
| | | Paid to: ROYPDTO (C) | | Paid by: ROYPDBY (C) | | | |
| | | PARREXPL | 100.00000000 | ALPHABOW ENERGY | 10.15000000 | | |
| | | | | TALLAHASSEE EXP | 4.35000000 | | |
| | | | | CANADIAN NATUR. | 17.40750000 | | |
| | | | | TOURMALINE OIL | 8.96062500 | | |
| | | | | ARC RESOURCES L | 8.96062500 | | |
| | | | | INCIPIENT EXPL | 44.17125000 | | |
| | | | | TARGET EXPLOR | 6.00000000 | | |

PERMITTED DEDUCTIONS -
SAME AS CROWN

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|------------------------|-------------|--------------------|
| LESSOR ROYALTY | ALL | Y | N | % of |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (C) | | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 10.15000000 | |
| | | TALLAHASSEE EXP | 7.79168400 | |
| | | CDNRESNORTHAB | 31.18017200 | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|--|--|-----------------|--|-------------|--|
| M23619 | B | | | TOURMALINE OIL | | 16.05019800 | |
| | | | | RAZOR ENERGY CO | | 16.05019800 | |
| | | | | ABE-INCIPIENT | | 8.03059700 | |
| | | | | TARGET EXPLOR | | 10.74715100 | |

| | | | | | | | |
|--------------|-----------------|----|-------------------|---------|-----------------------|-------------|---------------------------------|
| M23384 | PNGLIC | CR | Eff: Oct 27, 1994 | 640.000 | | WI | Area : STURGEON LAKE SOUTH |
| Sub: A | ROY | | Exp: Oct 26, 1998 | 640.000 | WHITECAP RESOUR | 50.00000000 | TWP 69 RGE 24 W5M N 5, N 6, SEC |
| A | 5494100257 | | Ext: 15 | 0.000 | CONOCOPHILLIPS4 | 50.00000000 | 7 |
| | WHITECAP RESOUR | | | | | | TWP 69 RGE 25 W5M E 12 |
| 100.00000000 | WHITECAP RESOUR | | | | Total Rental: 2240.00 | | (THIS SUB IS APPLICABLE TO |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|-------|--------|----------|-------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 640.000 | 0.000 | NProv: | 0.000 | 0.000 |
| | | 0.000 | 0.000 | | 0.000 | 0.000 |

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05546 A | ORR | Jan 15, 1999 |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------|----------------------|--------------|---------------------|-------------|------------------------|
| C05546 A | OVERRIDING ROYALTY | ALL | N | N | 50.00000000 % of SALES |
| | Roy Percent: | | | | |
| | Deduction: | | | | |
| | Gas: Royalty: | | | | |
| | S/S OIL: Min: | Max: | Min Pay: | Div: | Prod/Sales: |
| | Other Percent: | | Min: | | Prod/Sales: |
| | Paid to: ROYPDTO (C) | | Paid by: PAIDBY (R) | | |

----- Well U.W.I. Status/Type -----

| | |
|------------------------|---------------|
| 100/14-05-069-24-W5/00 | PROD/OIL |
| 100/06-07-069-24-W5/00 | PROD/OIL |
| 100/08-07-069-24-W5/00 | PROD/OIL |
| 100/10-07-069-24-W5/00 | INJ/WATINJECT |
| 100/12-07-069-24-W5/00 | SUSP/OIL |
| 100/14-07-069-24-W5/00 | PROD/OIL |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | Doi Partner(s) | * | * | Lease Description / Rights Held |
| Mineral Int | Operator / Payor | | Net | | | | |

(cont'd)

| | | | | | | | |
|--------|---|-----------------|--------------|-----------------|--------------|--|---|
| M23384 | A | ALPHABOW ENERGY | 100.00000000 | WHITECAP RESOUR | 100.00000000 | | 100/15-07-069-24-W5/00 ABND ZN/OIL 100/09-12-069-25-W5/00 SUSP/OIL |
|--------|---|-----------------|--------------|-----------------|--------------|--|---|

GENERAL COMMENTS -

THIS GORR IS APPLICABLE TO 26 WELLS ONLY. IT IS A SHARE OF THE PROCEEDS OF SALE OF PRODUCTION AND NOT AN INTEREST IN LAND. SEE REMARKS ON LEASE ABSTRACTS FOR WELLS BY TITLE DOCUMENT.

DEDUCTIONS:

- (1) CRUDE OIL, NGLS, CONDENSATE - COSTS OF TRANSPORTATION TO MARKET CONNECTION, COSTS OF MARKETING & COSTS OF TREATING.
- (2) NG, WHETHER PRODUCED ON ITS OWN OR AS SOLUTION GAS - COSTS OF MARKETING, GATHERING, TRANSPORTING, TREATING, PROCESSING, COMPRESSION, ABSORPTION, OR OTHER PLANT EXTRACTION OR STABILIZATION. IF FACILITIES ARE OWNED BY GRANTOR, CHARGES MAY BE MADE IN ACCORDANCE WITH CHARGES ALLOWED BY CROWN, INCLUDING DEPRECIATION.
- (3) DEDUCTIONS OF ANY SUCH COSTS SHALL NOT RESULT IN ROYALTY OWNER INCURRING AN OBLIGATION TO MAKE PAYMENTS TO GRANTOR.

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|-----------------------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (M) | | |
| ALBERTA ENERGY 100.00000000 | | WHITECAP RESOUR 50.00000000 | | |
| | | CONOCOPHILLIPS4 50.00000000 | | |

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | Lease Description / Rights Held |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | |

| | | | | | | | |
|--------------|-----------------|-------------------|---------|---------------------|--|-------------|--------------------------------|
| M23385 | PNGLSE CR | Eff: Aug 03, 1995 | 256.000 | | | WI | Area : STURGEON LAKE SOUTH |
| Sub: A | ROY | Exp: Aug 02, 2000 | 16.000 | WHITECAP RESOUR | | 50.00000000 | TWP 69 RGE 24 W5M LSD 12 SEC 8 |
| A | 0595080190 | Ext: 15 | 0.000 | CONOCOPHILLIPS4 | | 50.00000000 | PNG TO BASE TRIASSIC |
| | WHITECAP RESOUR | | | | | | |
| 100.00000000 | WHITECAP RESOUR | | | Total Rental: 56.00 | | | |

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)
 C05546 A ORR Jan 15, 1999

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|-------|--------|----------|-------|
| DEVELOPED | Dev: | 16.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----
 100/12-08-069-24-W5/00 PROD/OIL

Royalty / Encumbrances

| <Linked> Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------------|--------------|---------------|-------------|------------------------|
| C05546 A OVERRIDING ROYALTY | ALL | N | N | 50.00000000 % of SALES |
| Roy Percent: 6.00000000 | | | | |
| Deduction: NO | | | | |
| Gas: Royalty: | Max: | Min Pay: | Prod/Sales: | |
| S/S OIL: Min: | | Div: | Prod/Sales: | |
| Other Percent: | | Min: | Prod/Sales: | |

| | |
|------------------------------|------------------------------|
| Paid to: ROYPDTO (C) | Paid by: PAIDBY (R) |
| ALPHABOW ENERGY 100.00000000 | WHITECAP RESOUR 100.00000000 |

GENERAL COMMENTS -

THIS GORR IS APPLICABLE TO 26 WELLS ONLY. IT IS A SHARE OF THE PROCEEDS OF SALE OF PRODUCTION AND NOT AN INTEREST IN LAND. SEE REMARKS ON LEASE ABSTRACTS FOR WELLS BY TITLE DOCUMENT.
 DEDUCTIONS:
 (1) CRUDE OIL, NGLS, CONDENSATE - COSTS OF TRANSPORTATION TO MARKET CONNECTION, COSTS OF MARKETING & COSTS OF TREATING.

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ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | |
|--------|---|--|
| M23385 | A | (2) NG, WHETHER PRODUCED ON ITS OWN OR AS SOLUTION GAS - COSTS OF MARKETING, GATHERING, TRANSPORTING, TREATING, PROCESSING, COMPRESSION, ABSORPTION, OR OTHER PLANT EXTRACTION OR STABILIZATION. IF FACILITIES ARE OWNED BY GRANTOR, CHARGES MAY BE MADE IN ACCORDANCE WITH CHARGES ALLOWED BY CROWN, INCLUDING DEPRECIATION. (3) DEDUCTIONS OF ANY SUCH COSTS SHALL NOT RESULT IN ROYALTY OWNER INCURRING AN OBLIGATION TO MAKE PAYMENTS TO GRANTOR. |
|--------|---|--|

| | | | | |
|----------------------------|---------------------|------------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) | | Paid by: WI (M) | | |
| ALBERTA ENERGY | 100.00000000 | WHITECAP RESOUR | | 50.00000000 |
| | | CONOCOPHILLIPS4 | | 50.00000000 |

| | | | | | | | | | |
|---------------|-----------------|-------------------|-----------------|-----------------|---------------|-----------------|------------|--|--|
| M23386 | PNGLSE CR | Eff: Jun 08, 1995 | 256.000 | | | | | | |
| Sub: A | ROY | Exp: Jun 07, 2000 | 256.000 | WHITECAP RESOUR | 50.00000000 | | | | |
| A | 0595060113 | Ext: 15 | 0.000 | CONOCOPHILLIPS4 | 50.00000000 | | | | |
| | WHITECAP RESOUR | | | | | | | | |
| 100.00000000 | WHITECAP RESOUR | | | Total Rental: | 896.00 | | | | |
| | Status | | Hectares | Net | | Hectares | Net | | |
| | DEVELOPED | Prod: | 0.000 | 0.000 | NProd: | 0.000 | 0.000 | | |
| | | Dev: | 256.000 | 0.000 | Undev: | 0.000 | 0.000 | | |

Area : STURGEON LAKE SOUTH
 TWP 69 RGE 24 W5M SEC 18
 (THIS SUB IS APPLICABLE TO SPECIFIC WELLS ONLY - IT IS A SHARE OF THE PROCEEDS OF SALE OF PRODUCTION AND NOT AN INTEREST IN LAND)
 (DO NOT ADD ANY NEW WELLS TO THIS SUB)

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| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | | |
|-------------|------------------------|-------------|----------------|------------|------|---------------------------------|--|--|
| File Status | Int Type / Lse No/Name | | | Gross | | | | |
| Mineral Int | Operator / Payor | Net | Doi Partner(s) | * | * | Lease Description / Rights Held | | |

(cont'd)

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales | Well U.W.I. | Status/Type |
|----------|--------------------------------|--------------|------------------------------|-------------|------------------------|------------------------|---------------|
| C05546 A | OVERRIDING ROYALTY | ALL | N | N | 50.00000000 % of SALES | 100/01-13-069-25-W5/00 | PROD/OIL |
| | Roy Percent: 6.00000000 | | | | | 102/06-13-069-25-W5/00 | PROD/OIL |
| | Deduction: NO | | | | | 100/07-13-069-25-W5/00 | INJ/WATINJECT |
| M23387 | A | | | | | 100/09-13-069-25-W5/00 | PROD/OIL |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: | 100/14-13-069-25-W5/00 | PROD/OIL |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: | 100/15-14-069-25-W5/00 | PROD/OIL |
| | Other Percent: | | Min: | | Prod/Sales: | 100/15-14-069-25-W5/02 | ABND ZN/GAS |
| | Paid to: ROYPDTO (C) | | Paid by: PAIDBY (R) | | | 100/16-14-069-25-W5/00 | PROD/OIL |
| | ALPHABOW ENERGY 100.00000000 | | WHITECAP RESOUR 100.00000000 | | | 100/03-23-069-25-W5/00 | PROD/OIL |

GENERAL COMMENTS -

THIS GORR IS APPLICABLE TO 26 WELLS ONLY. IT IS A SHARE OF THE PROCEEDS OF SALE OF PRODUCTION AND NOT AN INTEREST IN LAND. SEE REMARKS ON LEASE ABSTRACTS FOR WELLS BY TITLE DOCUMENT.

DEDUCTIONS:

- (1) CRUDE OIL, NGLS, CONDENSATE - COSTS OF TRANSPORTATION TO MARKET CONNECTION, COSTS OF MARKETING & COSTS OF TREATING.
- (2) NG, WHETHER PRODUCED ON ITS OWN OR AS SOLUTION GAS - COSTS OF MARKETING, GATHERING, TRANSPORTING, TREATING, PROCESSING, COMPRESSION, ABSORPTION, OR OTHER PLANT EXTRACTION OR STABILIZATION. IF FACILITIES ARE OWNED BY GRANTOR, CHARGES MAY BE MADE IN ACCORDANCE WITH CHARGES ALLOWED BY CROWN, INCLUDING DEPRECIATION.
- (3) DEDUCTIONS OF ANY SUCH COSTS SHALL NOT RESULT IN ROYALTY OWNER INCURRING AN OBLIGATION TO MAKE PAYMENTS TO GRANTOR.

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|---------------------|--------------|---------------|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |

ALPHABOW ENERGY LTD.
Mineral Property Report

REPORTED IN HECTARES

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | | | | | | |
|--------|---|----------------------------|--------------|------------------------|-------------|--------------------|--|
| M23387 | A | Deduction: STANDARD | | | | | |
| | | Gas: Royalty: | | Min Pay: | | Prod/Sales: | |
| | | S/S OIL: Min: | Max: | Div: | | Prod/Sales: | |
| | | Other Percent: | | Min: | | Prod/Sales: | |
| | | Paid to: LESSOR (M) | | Paid by: WI (M) | | | |
| | | ALBERTA ENERGY | 100.00000000 | WHITECAP RESOUR | 50.00000000 | | |
| | | | | CONOCOPHILLIPS4 | 50.00000000 | | |

| | | | | | | | |
|---------------|-----------------|--------------------------|--------|----------------------|-------------|--|-------------------------------|
| M23388 | PNGLSE CR | Eff: Apr 13, 1995 | 64.000 | | WI | | Area : STURGEON LAKE SOUTH |
| Sub: A | ROY | Exp: Apr 12, 2000 | 64.000 | WHITECAP RESOUR | 50.00000000 | | TWP 69 RGE 25 W5M NW12 |
| A | 0595040200 | Ext: 15 | 0.000 | CONOCOPHILLIPS4 | 50.00000000 | | (THIS SUB IS APPLICABLE TO |
| | WHITECAP RESOUR | | | | | | SPECIFIC WELLS ONLY - IT IS A |
| 100.00000000 | WHITECAP RESOUR | | | Total Rental: 224.00 | | | SHARE OF THE PROCEEDS OF SALE |

| Status | Prod: | Hectares | Net | NProd: | Hectares | Net |
|-----------|-------|----------|-------|--------|----------|-------|
| DEVELOPED | Dev: | 0.000 | 0.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 64.000 | 0.000 | NProv: | 0.000 | 0.000 |
| | | 0.000 | 0.000 | | | |

----- Related Contracts -----

| | | |
|----------|-----|------------------|
| C04844 A | P&S | Oct 18, 2017 (I) |
| C05546 A | ORR | Jan 15, 1999 |

Royalty / Encumbrances

| <Linked> | Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales | ----- Well U.W.I. ----- | Status/Type ----- |
|----------|--------------------------------|--------------|-----------------|-------------|------------------------|-------------------------|-------------------|
| C05546 A | OVERRIDING ROYALTY | ALL | N | N | 50.00000000 % of SALES | 100/14-12-069-25-W5/00 | PROD/OIL |
| | Roy Percent: 6.00000000 | | | | | | |
| | Deduction: NO | | | | | | |
| | Gas: Royalty: | | Min Pay: | | Prod/Sales: | | |
| | S/S OIL: Min: | Max: | Div: | | Prod/Sales: | | |
| | Other Percent: | | Min: | | Prod/Sales: | | |

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

Paid to: ROYPDTO (C)
ALPHABOW ENERGY 100.00000000

Paid by: PAIDBY (R)
WHITECAP RESOUR 100.00000000

GENERAL COMMENTS -

THIS GORR IS APPLICABLE TO 26 WELLS ONLY. IT IS A SHARE OF THE PROCEEDS OF SALE OF PRODUCTION AND NOT AN INTEREST IN LAND. SEE REMARKS ON LEASE ABSTRACTS FOR WELLS BY TITLE DOCUMENT.

DEDUCTIONS:

- (1) CRUDE OIL, NGLS, CONDENSATE - COSTS OF TRANSPORTATION TO MARKET CONNECTION, COSTS OF MARKETING & COSTS OF TREATING.
- (2) NG, WHETHER PRODUCED ON ITS OWN OR AS SOLUTION GAS - COSTS OF MARKETING, GATHERING, TRANSPORTING, TREATING, PROCESSING, COMPRESSION, ABSORPTION, OR OTHER PLANT EXTRACTION OR STABILIZATION. IF FACILITIES ARE OWNED BY GRANTOR, CHARGES MAY BE MADE IN ACCORDANCE WITH CHARGES ALLOWED BY CROWN, INCLUDING DEPRECIATION.
- (3) DEDUCTIONS OF ANY SUCH COSTS SHALL NOT RESULT IN ROYALTY OWNER INCURRING AN OBLIGATION TO MAKE PAYMENTS TO GRANTOR.

M23388

A

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|---|--------------|---|-------------|------------------------|
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: LESSOR (M) ALBERTA ENERGY 100.00000000 | | Paid by: WI (M) WHITECAP RESOUR 50.00000000 | | |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

| | | |
|--------|---|--|
| M23389 | A | SALE OF PRODUCTION AND NOT AN INTEREST IN LAND. SEE REMARKS ON LEASE ABSTRACTS FOR WELLS BY TITLE DOCUMENT. DEDUCTIONS: (1) CRUDE OIL, NGLS, CONDENSATE - COSTS OF TRANSPORTATION TO MARKET CONNECTION, COSTS OF MARKETING & COSTS OF TREATING. (2) NG, WHETHER PRODUCED ON ITS OWN OR AS SOLUTION GAS - COSTS OF MARKETING, GATHERING, TRANSPORTING, TREATING, PROCESSING, COMPRESSION, ABSORPTION, OR OTHER PLANT EXTRACTION OR STABILIZATION. IF FACILITIES ARE OWNED BY GRANTOR, CHARGES MAY BE MADE IN ACCORDANCE WITH CHARGES ALLOWED BY CROWN, INCLUDING DEPRECIATION. (3) DEDUCTIONS OF ANY SUCH COSTS SHALL NOT RESULT IN ROYALTY OWNER INCURRING AN OBLIGATION TO MAKE PAYMENTS TO GRANTOR. |
|--------|---|--|

| | | | | |
|-----------------------|---------------------|----------------------|--------------------|------------------------|
| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
| LESSOR ROYALTY | ALL | Y | N | 100.00000000 % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |
| Paid to: | LESSOR (M) | Paid by: | WI (M) | |
| ALBERTA ENERGY | 100.00000000 | WHITECAP RESOUR | 50.00000000 | |
| | | CONOCOPHILLIPS4 | 50.00000000 | |

| | | | | | | | | |
|-------------|--------|-----------------|--|---------|-----------------|-------|-------------|---|
| M20324 | PNGLIC | CR | Eff: Nov 13, 1996 Exp: Nov 13, 2001 Ext: 15 | 256.000 | C04280 | A Yes | WI-1 | Area : CABIN CREEK-13 TWP 53 RGE 1 W6M SEC 11 PNG TO BASE CARDIUM |
| Sub: | C | WI | | 256.000 | ALPHABOW ENERGY | | 50.00000000 | |
| A | | 5596110109 | | 128.000 | PETRUS RES CORP | | 50.00000000 | |
| | | PETRUS RES CORP | | | | | | |

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M20324

Sub: C

100.00000000 ALPHABOW ENERGY

Total Rental: 896.00

----- Related Contracts -----

| | | |
|-----------|-----------|------------------|
| C03754 ZZ | PURCH | Dec 15, 2016 (I) |
| C04280 A | OPERATING | Mar 20, 1997 |

| Status | | Hectares | Net | | Hectares | Net |
|-----------|-------|----------|---------|--------|----------|-------|
| PRODUCING | Prod: | 256.000 | 128.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 256.000 | 128.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----

100/09-11-053-01-W6/00 SUSP/GAS

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|--------------------|
| CROWN SLIDING SCALE | ALL | Y | N | % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| | | | |
|----------------------------|--------------|--------------------------|-------------|
| Paid to: LESSOR (M) | | Paid by: WI-1 (C) | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 50.00000000 |
| | | PETRUS RES CORP | 50.00000000 |

PERMITTED DEDUCTIONS - Jan 18, 2011

GENERAL

| | | | | | | | |
|--------|--------|----|--------------------------|---------|-----------------|-------------|-------------------------------|
| M20324 | PNGLIC | CR | Eff: Nov 13, 1996 | 768.000 | C04280 A Yes | WI-1 | Area : CABIN CREEK-13 |
| Sub: D | WI | | Exp: Nov 13, 2001 | 768.000 | ALPHABOW ENERGY | 50.00000000 | TWP 53 RGE 1 W6M SEC 15 16 20 |

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

(cont'd)

M20324

Sub: D

| | | | | | | |
|--------------|-----------------|---------|---------|-----------------------|-------------|---------------------|
| A | 5596110109 | Ext: 15 | 384.000 | PETRUS RES CORP | 50.00000000 | PNG TO BASE CARDIUM |
| 100.00000000 | ALPHABOW ENERGY | | | Total Rental: 2688.00 | | |

----- Related Contracts -----
 C03754 ZZ PURCH Dec 15, 2016 (I)
 C04280 A OPERATING Mar 20, 1997

| Status | Hectares | Net | NProd: | Hectares | Net |
|---------------|----------|---------|---------|----------|-----|
| NON PRODUCING | 0.000 | 0.000 | 768.000 | 384.000 | |
| DEVELOPED | 256.000 | 128.000 | 512.000 | 256.000 | |
| | 0.000 | 0.000 | 0.000 | 0.000 | |

----- Well U.W.I. Status/Type -----
 100/15-15-053-01-W6/00 ABND ZN/UNKNO

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|----------------------------|--------------|-----------------|-------------|--------------------|
| CROWN SLIDING SCALE | ALL | Y | N | % of PROD |
| Roy Percent: | | | | |
| Deduction: STANDARD | | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| | | | |
|----------------------------|--------------|--------------------------|-------------|
| Paid to: LESSOR (M) | | Paid by: WI-1 (C) | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 50.00000000 |
| | | PETRUS RES CORP | 50.00000000 |

PERMITTED DEDUCTIONS - Jan 18, 2011
 GENERAL

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

| | | | | | | | |
|--------------|-----------------|--|-------------------|---------|-----------------|-----|-------------|
| M20324 | PNGLIC CR | | Eff: Nov 13, 1996 | 256.000 | C04276 A | Yes | WI-1 |
| Sub: B | WI | | Exp: Nov 13, 2001 | 256.000 | ALPHABOW ENERGY | | 50.00000000 |
| A | 5596110109 | | Ext: 15 | 128.000 | PETRUS RES CORP | | 50.00000000 |
| | PETRUS RES CORP | | | | | | |
| 100.00000000 | ALPHABOW ENERGY | | | | | | |

Total Rental: 896.00

Area : CABIN CREEK-13
TWP 53 RGE 1 W6M SEC 21
PNG TO BASE CARDIUM

----- Related Contracts -----

| | | |
|-----------|-------|------------------|
| C03754 ZZ | PURCH | Dec 15, 2016 (I) |
| C04276 A | JOA | Jan 28, 2000 |

| Status | | Hectares | Net | | Hectares | Net |
|-----------|-------|----------|---------|--------|----------|-------|
| PRODUCING | Prod: | 256.000 | 128.000 | NProd: | 0.000 | 0.000 |
| DEVELOPED | Dev: | 256.000 | 128.000 | Undev: | 0.000 | 0.000 |
| | Prov: | 0.000 | 0.000 | NProv: | 0.000 | 0.000 |

----- Well U.W.I. Status/Type -----

| | |
|------------------------|---------------|
| 100/04-21-053-01-W6/02 | DRAIN/UNKNOWN |
| 100/10-21-053-01-W6/00 | SUSP/GAS |
| 100/04-21-053-01-W6/03 | SUSP/GAS |

Royalty / Encumbrances

| Royalty Type | Product Type | Sliding Scale | Convertible | % of Prod/Sales |
|-----------------------|--------------|-----------------|-------------|--------------------|
| CROWN SLIDING SCALE | ALL | Y | N | % of PROD |
| Roy Percent: | | | | |
| Deduction: | STANDARD | | | |
| Gas: Royalty: | | Min Pay: | | Prod/Sales: |
| S/S OIL: Min: | Max: | Div: | | Prod/Sales: |
| Other Percent: | | Min: | | Prod/Sales: |

| | | | |
|----------------------------|--------------|--------------------------|-------------|
| Paid to: LESSOR (M) | | Paid by: WI-1 (C) | |
| ALBERTA ENERGY | 100.00000000 | ALPHABOW ENERGY | 50.00000000 |
| | | PETRUS RES CORP | 50.00000000 |

PERMITTED DEDUCTIONS - Jan 18, 2011
GENERAL

Report Date: Feb 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

| File Number | Lse Type | Lessor Type | Exposure | Oper.Cont. | ROFR | DOI Code | |
|-------------|------------------------|-------------|----------|----------------|------|----------|---------------------------------|
| File Status | Int Type / Lse No/Name | | Gross | | | | |
| Mineral Int | Operator / Payor | | Net | Doi Partner(s) | * | * | Lease Description / Rights Held |

| | | | | | | | |
|----------------------|---------------------|------------|-------------------|------------|----------------------|-----------|------------------------------|
| Report Total: | Total Gross: | 54,360.040 | Total Net: | 40,041.858 | | | |
| | Prod Gross: | 832.000 | Prod Net: | 312.000 | NProd Gross: | 1,160.040 | NProd Net: 678.030 |
| | Dev Gross: | 51,028.020 | Dev Net: | 38,327.905 | Undev Gross : | 3,332.020 | Undev Net : 1,713.950 |
| | Prov Gross: | 0.000 | Prov Net: | 0.000 | NProv Gross: | 0.000 | NProv Net: 0.000 |

** End of Report **

Assets Listing

Assets Listing:

Please see the attached Assets Listing

Operated Wells

| License # | Well UWI | Status | Licensee | Company WI% |
|-----------|-----------------------|-----------------|----------------------|-------------|
| 0239709 | 102/07-31-051-17W5/00 | Suspended Gas | AlphaBow Energy Ltd. | 21.0% |
| 0374330 | 100/10-36-051-28W5/00 | Drilled & Cased | AlphaBow Energy Ltd. | 100% |
| 0044453 | 100/15-22-052-16W5/00 | Suspended Oil | AlphaBow Energy Ltd. | 70% |
| 0206894 | 102/06-21-052-17W5/00 | Pumping Gas | AlphaBow Energy Ltd. | 42% |
| 0151491 | 100/08-07-053-18W5/02 | Flowing Oil | AlphaBow Energy Ltd. | 35% |
| 0149762 | 102/10-07-053-18W5/00 | Suspended Gas | AlphaBow Energy Ltd. | 29.05% |
| 0259201 | 100/10-36-053-18W5/02 | Suspended Oil | AlphaBow Energy Ltd. | 70% |
| 0252239 | 100/04-06-053-19W5/00 | Flowing Gas | AlphaBow Energy Ltd. | 42% |
| 0377772 | 100/12-06-053-19W5/00 | Pumping Oil | AlphaBow Energy Ltd. | 70% |
| 0251378 | 100/02-19-053-20W5/00 | Suspended Gas | AlphaBow Energy Ltd. | 70% |
| 0407490 | 100/11-19-053-20W5/00 | Suspended Gas | AlphaBow Energy Ltd. | 70% |
| 0366084 | 100/16-19-053-20W5/00 | Suspended Gas | AlphaBow Energy Ltd. | 70% |
| 0253670 | 100/07-22-054-18W5/03 | Suspended Oil | AlphaBow Energy Ltd. | 70% |
| 0234232 | 100/16-22-054-18W5/02 | Suspended Oil | AlphaBow Energy Ltd. | 70% |
| 0410555 | 100/08-28-054-18W5/00 | Flowing Gas | AlphaBow Energy Ltd. | 70% |
| 0087554 | 100/15-28-054-18W5/00 | Pumping Oil | AlphaBow Energy Ltd. | 70% |
| 0087732 | 100/10-31-054-18W5/00 | Pumping Oil | AlphaBow Energy Ltd. | 52.5% |
| 0091007 | 100/15-32-054-18W5/00 | Pumping Oil | AlphaBow Energy Ltd. | 61.25% |
| 0083558 | 100/05-33-054-18W5/00 | Pumping Oil | AlphaBow Energy Ltd. | 55.41669% |
| 0078545 | 100/13-33-054-18W5/00 | Pumping Oil | AlphaBow Energy Ltd. | 55.41669% |
| 0208657 | 100/01-35-054-19W5/02 | Pumping Oil | AlphaBow Energy Ltd. | 70% |
| 0150547 | 100/14-32-055-14W5/00 | Flowing Gas | AlphaBow Energy Ltd. | 82.70835% |
| 0083552 | 100/11-01-055-18W5/02 | Suspended Oil | AlphaBow Energy Ltd. | 45.327275% |
| 0077022 | 100/14-04-055-18W5/00 | Pumping Oil | AlphaBow Energy Ltd. | 55.41669% |
| 0083017 | 100/16-05-055-18W5/00 | Pumping Oil | AlphaBow Energy Ltd. | 52.5% |
| 0076545 | 100/08-08-055-18W5/00 | Pumping Oil | AlphaBow Energy Ltd. | 55.41669% |
| 0074331 | 100/14-08-055-18W5/00 | Pumping Oil | AlphaBow Energy Ltd. | 48.854162% |
| 0072374 | 100/04-09-055-18W5/02 | Pumping Oil | AlphaBow Energy Ltd. | 55.41669% |
| 0067186 | 100/12-09-055-18W5/00 | Suspended Oil | AlphaBow Energy Ltd. | 59.0625% |
| 0084225 | 100/02-17-055-18W5/00 | Pumping Oil | AlphaBow Energy Ltd. | 48.854162% |
| 0071462 | 100/16-18-055-18W5/00 | Pumping Oil | AlphaBow Energy Ltd. | 55.41669% |
| 0090269 | 100/01-19-055-18W5/00 | Suspended Oil | AlphaBow Energy Ltd. | 70% |
| 0397251 | 100/05-19-055-18W5/00 | Flowing Oil | AlphaBow Energy Ltd. | 70% |
| 0090267 | 100/12-19-055-18W5/00 | Suspended Oil | AlphaBow Energy Ltd. | 70% |
| 0090268 | 100/12-30-055-18W5/00 | Pumping Oil | AlphaBow Energy Ltd. | 65.1% |
| 0280424 | 100/04-21-055-19W5/00 | Pumping Gas | AlphaBow Energy Ltd. | 70% |
| 0214686 | 100/12-21-055-19W5/00 | Flowing Gas | AlphaBow Energy Ltd. | 70% |
| 0124020 | 100/11-22-055-19W5/02 | Pumping Gas | AlphaBow Energy Ltd. | 70% |
| 0438263 | 100/04-28-055-19W5/00 | Pumping Gas | AlphaBow Energy Ltd. | 52.5% |
| 0390785 | 100/07-28-055-19W5/00 | Flowing Gas | AlphaBow Energy Ltd. | 52.5% |
| 0054555 | 100/04-36-055-19W5/00 | Suspended Oil | AlphaBow Energy Ltd. | 70% |
| 0082576 | 100/12-02-056-19W5/00 | Suspended Oil | AlphaBow Energy Ltd. | 48.066662% |

| License # | Well UWI | Status | Licensee | Company WI% |
|-----------|-----------------------|---------------|----------------------|-------------|
| 0082576 | 100/12-02-056-19W5/02 | Suspended Oil | AlphaBow Energy Ltd. | 53.491620% |
| 0044292 | 100/07-10-056-19W5/00 | Pumping Oil | AlphaBow Energy Ltd. | 48.10373% |
| 0092507 | 100/04-15-056-19W5/02 | Suspended Oil | AlphaBow Energy Ltd. | 48.10373% |
| 0053638 | 100/16-16-056-19W5/00 | Suspended Oil | AlphaBow Energy Ltd. | 48.10373% |
| 0081814 | 100/09-20-056-19W5/02 | Suspended Oil | AlphaBow Energy Ltd. | 48.10373% |
| 0097328 | 100/06-21-056-19W5/00 | Suspended Oil | AlphaBow Energy Ltd. | 48.10373% |
| 0226409 | 100/15-21-056-19W5/02 | Pumping Oil | AlphaBow Energy Ltd. | 70% |
| 0055896 | 100/06-28-056-19W5/00 | Suspended Oil | AlphaBow Energy Ltd. | 70% |
| 0107872 | 100/02-29-056-19W5/00 | Suspended Oil | AlphaBow Energy Ltd. | 35% |
| 0056693 | 100/07-29-056-19W5/00 | Pumping Oil | AlphaBow Energy Ltd. | 70% |
| 0085699 | 100/11-31-056-19W5/02 | Pumping Oil | AlphaBow Energy Ltd. | 57.499995% |
| 0182230 | 100/16-31-056-19W5/02 | Pumping Oil | AlphaBow Energy Ltd. | 70% |
| 0127300 | 100/09-14-056-20W5/00 | Suspended Oil | AlphaBow Energy Ltd. | 70% |
| 0085181 | 100/07-23-056-20W5/02 | Suspended Oil | AlphaBow Energy Ltd. | 46.669% |
| 0127375 | 100/11-23-056-20W5/00 | Suspended Oil | AlphaBow Energy Ltd. | 70% |
| 0123576 | 100/06-26-056-20W5/00 | Suspended Oil | AlphaBow Energy Ltd. | 46.669% |
| 0111163 | 100/14-27-056-20W5/02 | Suspended Oil | AlphaBow Energy Ltd. | 46.669% |
| 0086316 | 100/01-01-057-20W5/00 | Pumping Oil | AlphaBow Energy Ltd. | 70% |
| 0078876 | 100/11-01-057-20W5/00 | Pumping Oil | AlphaBow Energy Ltd. | 70% |
| 0089639 | 100/01-02-057-20W5/00 | Pumping Oil | AlphaBow Energy Ltd. | 70% |
| 0091869 | 100/01-11-057-20W5/03 | Pumping Oil | AlphaBow Energy Ltd. | 58.33331% |
| 0415311 | 100/13-14-057-20W5/00 | Flowing Oil | AlphaBow Energy Ltd. | 48.837% |
| 0371515 | 100/03-22-057-20W5/02 | Pumping Oil | AlphaBow Energy Ltd. | 100% |
| 0408609 | 100/08-22-057-20W5/00 | Pumping Oil | AlphaBow Energy Ltd. | 100% |
| 0411840 | 100/13-22-057-20W5/00 | Suspended Oil | AlphaBow Energy Ltd. | 100% |
| 0414208 | 100/03-27-057-20W5/00 | Suspended Oil | AlphaBow Energy Ltd. | 43.75% |
| 0414207 | 100/01-28-057-20W5/00 | Suspended Oil | AlphaBow Energy Ltd. | 43.74992% |
| 0418070 | 100/13-33-057-20W5/00 | Suspended Oil | AlphaBow Energy Ltd. | 43.75% |
| 0414192 | 100/15-33-057-20W5/00 | Suspended Oil | AlphaBow Energy Ltd. | 43.75% |
| 0282079 | 100/13-34-058-18W5/00 | Suspended Gas | AlphaBow Energy Ltd. | 17.5% |
| 0273210 | 102/10-02-059-18W5/02 | Suspended Gas | AlphaBow Energy Ltd. | 17.5% |
| 0064048 | 100/07-10-059-21W5/02 | Suspended Oil | AlphaBow Energy Ltd. | 29.1669% |
| 0411704 | 100/01-02-059-22W5/00 | Flowing Oil | AlphaBow Energy Ltd. | 70% |
| 0409490 | 100/05-21-059-22W5/00 | Flowing Oil | AlphaBow Energy Ltd. | 67.375% |
| 0082783 | 100/07-21-059-22W5/00 | Pumping Oil | AlphaBow Energy Ltd. | 70% |
| 0330450 | 100/14-04-060-21W5/02 | Pumping Gas | AlphaBow Energy Ltd. | 50% |
| 0344269 | 100/10-07-060-21W5/02 | Pumping Gas | AlphaBow Energy Ltd. | 50% |
| 0358331 | 100/01-08-060-21W5/00 | Pumping Gas | AlphaBow Energy Ltd. | 50% |
| 0319062 | 100/10-09-060-21W5/02 | Pumping Gas | AlphaBow Energy Ltd. | 50% |
| 0399296 | 100/12-09-060-21W5/02 | Pumping Gas | AlphaBow Energy Ltd. | 50% |
| 0080000 | 100/14-07-060-22W5/00 | Pumping Oil | AlphaBow Energy Ltd. | 70% |
| 0409444 | 100/15-12-060-23W5/00 | Flowing Oil | AlphaBow Energy Ltd. | 70% |
| 0360238 | 102/01-13-061-21W5/00 | Suspended Gas | AlphaBow Energy Ltd. | 50% |

| License # | Well UWI | Status | Licensee | Company WI% |
|------------------|-----------------------|----------------|----------------------|--------------------|
| 0434489 | 100/03-13-061-21W5/00 | Suspended Gas | AlphaBow Energy Ltd. | 50% |
| 0018037 | 100/10-05-064-19W5/00 | Suspended Oil | AlphaBow Energy Ltd. | 98.888093% |
| 0158358 | 100/12-19-064-19W5/00 | Pumping Gas | AlphaBow Energy Ltd. | 98.888093% |
| 0188066 | 102/02-20-064-19W5/00 | Flowing Gas | AlphaBow Energy Ltd. | 98.888093% |
| 0015291 | 100/12-23-064-19W5/00 | Suspended Gas | AlphaBow Energy Ltd. | 98.888093% |
| 0185151 | 100/03-35-064-19W5/00 | Flowing Gas | AlphaBow Energy Ltd. | 98.888093% |
| 0026446 | 100/10-14-064-20W5/00 | Flowing Gas | AlphaBow Energy Ltd. | 98.888093% |
| 0031175 | 100/07-16-064-20W5/00 | Flowing Gas | AlphaBow Energy Ltd. | 98.888093% |
| 0024022 | 100/10-24-064-20W5/00 | Flowing Gas | AlphaBow Energy Ltd. | 98.888093% |
| 0030802 | 100/11-06-065-18W5/00 | Suspended Gas | AlphaBow Energy Ltd. | 98.888093% |
| 0024668 | 100/12-01-065-19W5/02 | Suspended Gas | AlphaBow Energy Ltd. | 98.888093% |
| 0214502 | 100/09-11-053-01W6/00 | Suspended Gas | AlphaBow Energy Ltd. | 50.0% |
| 0205831 | 100/04-21-053-01W6/03 | Suspended Gas | AlphaBow Energy Ltd. | 50.0% |
| 0198271 | 100/10-21-053-01W6/00 | Suspended Gas | AlphaBow Energy Ltd. | 50.0% |
| 0324652 | 100/06-20-055-18W4/00 | Abandoned Zone | AlphaBow Energy Ltd. | 100.0% |
| 0324652 | 100/06-20-055-18W4/02 | Suspended | AlphaBow Energy Ltd. | 100.0% |
| 0324652 | 100/06-20-055-18W4/03 | Suspended | AlphaBow Energy Ltd. | 100.0% |
| 0086061 | 100/13-23-056-16W4/00 | Suspended | AlphaBow Energy Ltd. | 50.0% |
| 0086061 | 100/13-23-056-16W4/02 | Suspended | AlphaBow Energy Ltd. | 50.0% |
| 0207798 | 102/13-23-056-16W4/00 | Suspended | AlphaBow Energy Ltd. | 50.0% |
| 0207798 | 102/13-23-056-16W4/02 | Suspended | AlphaBow Energy Ltd. | 50.0% |
| 0406581 | 102/14-14-056-16W4/02 | Suspended | AlphaBow Energy Ltd. | 32.4% |

Non-Operated Wells

| License # | Well UWI | Status | Licensee | Company WI% | Comments |
|-----------|-----------------------|------------------|---------------------------|-------------|--|
| 0089231 | 100/15-22-046-17W5/02 | Gas | Canlin Energy Corporation | 7.0288% | HANLAN SWAN HILLS POOL GAS UNIT NO. 1 |
| 0077149 | 100/06-23-046-17W5/02 | Abandoned Zn | Canlin Energy Corporation | 7.0288% | HANLAN SWAN HILLS POOL GAS UNIT NO. 1 |
| 0084883 | 100/02-34-046-17W5/00 | Suspended Gas | Canlin Energy Corporation | 7.0288% | HANLAN SWAN HILLS POOL GAS UNIT NO. 1 |
| 0067295 | 100/06-01-047-17W5/02 | Abandoned Zone | Canlin Energy Corporation | 7.0288% | HANLAN SWAN HILLS POOL GAS UNIT NO. 1 |
| 0157274 | 100/05-02-047-17W5/00 | Abandoned & Whip | Canlin Energy Corporation | 7.0288% | HANLAN SWAN HILLS POOL GAS UNIT NO. 1 |
| 0059180 | 100/11-08-047-17W5/00 | Suspended Gas | Canlin Energy Corporation | 7.0288% | HANLAN SWAN HILLS POOL GAS UNIT NO. 1 |
| 0072319 | 102/11-10-047-17W5/00 | Flowing Gas | Canlin Energy Corporation | 7.0288% | HANLAN SWAN HILLS POOL GAS UNIT NO. 1 |
| 0310425 | 100/05-15-047-17W5/00 | Suspended Gas | Canlin Energy Corporation | 7.0288% | HANLAN SWAN HILLS POOL GAS UNIT NO. 1 |
| 0063420 | 100/11-19-047-17W5/00 | Abandoned Zn | Canlin Energy Corporation | 7.0288% | HANLAN SWAN HILLS POOL GAS UNIT NO. 1 |
| 0063298 | 100/06-21-047-17W5/00 | Suspended Gas | Canlin Energy Corporation | 7.0288% | HANLAN SWAN HILLS POOL GAS UNIT NO. 1 |
| 0326860 | 100/05-22-047-17W5/00 | Suspended | Canlin Energy Corporation | 7.0288% | HANLAN SWAN HILLS POOL GAS UNIT NO. 1 |
| 0072270 | 100/06-29-047-17W5/00 | Gas | Canlin Energy Corporation | 7.0288% | HANLAN SWAN HILLS POOL GAS UNIT NO. 1 |
| 0055152 | 100/06-31-047-17W5/00 | Gas | Canlin Energy Corporation | 7.0288% | HANLAN SWAN HILLS POOL GAS UNIT NO. 1 |
| 0090996 | 100/11-25-047-18W5/00 | Abandoned | Canlin Energy Corporation | 7.0288% | HANLAN SWAN HILLS POOL GAS UNIT NO. 1 |
| 0398386 | 100/01-18-052-17W5/00 | Gas | Westbrick | TBD | BPPO AlphaBow has zero % WI as AlphaBow is in Penalty', APPO AlphaBow will have 35% WI. |
| 0278151 | 102/10-18-052-17W5/00 | Abandoned Zn | Westbrick | TBD | BPPO AlphaBow has zero % WI as AlphaBow is in Penalty', APPO AlphaBow will have 35% WI. |
| 0402141 | 100/14-21-052-17W5/00 | Gas | Tourmaline | TBD | BPPO AlphaBow has Zero % WI as AlphaBow is in Penalty', APPO will need to confirm AlphaBow WI. |
| 0397324 | 100/13-22-052-17W5/00 | Gas | Tourmaline | TBD | Royalty well |
| 0396595 | 100/04-28-052-17W5/00 | Gas | Tourmaline | TBD | Royalty well |
| 0415578 | 100/09-28-052-17W5/00 | Gas | Tourmaline | TBD | Royalty well |
| 0376868 | 100/16-16-052-23W5/00 | Abandoned Zn | Tourmaline | 19% | - |
| 0414398 | 103/01-19-055-19W5/00 | Gas | Tourmaline | 4.375% | |
| 0405814 | 100/06-19-055-19W5/02 | Abandoned & Whip | Tourmaline | 4.375% | - |
| 0405814 | 100/08-19-055-19W5/03 | Pumping gas | Tourmaline | 4.375% | - |
| 0184565 | 100/07-19-055-19W5/00 | Abandoned Zn | Tourmaline | 10.85% | - |
| 0314117 | 100/15-19-055-19W5/00 | Gas | Sinopec | 4.375% | |
| 0104317 | 100/08-14-065-21W5/00 | Abandoned Zn | Tourmaline | 10.150% | - |
| 0178663 | 100/14-05-069-24W5/00 | Oil | Whitecap | TBD | Royalty well |
| 0184676 | 100/06-07-069-24W5/00 | Suspended Oil | Whitecap | TBD | Royalty well |
| 0181268 | 100/08-07-069-24W5/00 | Oil | Whitecap | TBD | Royalty well |

| License # | Well UWI | Status | Licensee | Company WI% | Comments |
|-----------|-----------------------|-----------------|----------|-------------|--------------|
| 0193756 | 100/10-07-069-24W5/00 | Injector | Whitecap | TBD | Royalty well |
| 0206070 | 100/12-07-069-24W5/00 | Suspended Oil | Whitecap | TBD | Royalty well |
| 0175171 | 100/14-07-069-24W5/00 | Oil | Whitecap | TBD | Royalty well |
| 0181697 | 100/15-07-069-24W5/00 | Abandoned Zn | Whitecap | TBD | Royalty well |
| 0206948 | 100/12-08-069-24W5/00 | Oil | Whitecap | TBD | Royalty well |
| 0208591 | 100/01-18-069-24W5/00 | Injector | Whitecap | TBD | Royalty well |
| 0205249 | 100/04-18-069-24W5/00 | Injector | Whitecap | TBD | Royalty well |
| 0182270 | 100/06-18-069-24W5/00 | Oil | Whitecap | TBD | Royalty well |
| 0183825 | 100/08-18-069-24W5/00 | Suspended | Whitecap | TBD | Royalty well |
| 0207697 | 100/10-18-069-24W5/00 | Oil | Whitecap | TBD | Royalty well |
| 0206950 | 100/12-18-069-24W5/00 | Oil | Whitecap | TBD | Royalty well |
| 0181269 | 100/14-18-069-24W5/00 | Suspended Oil | Whitecap | TBD | Royalty well |
| 0181826 | 100/09-12-069-25W5/00 | Suspended | Whitecap | TBD | Royalty well |
| 0188118 | 100/14-12-069-25W5/00 | Oil | Whitecap | TBD | Royalty well |
| 0181506 | 100/01-13-069-25W5/00 | Oil | Whitecap | TBD | Royalty well |
| 0180740 | 102/06-13-069-25W5/00 | Suspended Oil | Whitecap | TBD | Royalty well |
| 0194820 | 100/07-13-069-25W5/00 | Injector | Whitecap | TBD | Royalty well |
| 0181822 | 100/09-13-069-25W5/00 | Oil | Whitecap | TBD | Royalty well |
| 0183871 | 100/14-13-069-25W5/00 | Oil | Whitecap | TBD | Royalty well |
| 0181558 | 100/15-14-069-25W5/00 | Suspended Oil | Whitecap | TBD | Royalty well |
| 0206071 | 100/16-14-069-25W5/00 | Suspended Oil | Whitecap | TBD | Royalty well |
| 0186780 | 100/03-23-069-25W5/00 | Suspended Oil | Whitecap | TBD | Royalty well |
| 0182798 | 100/03-24-069-25W5/00 | Suspended Oil | Whitecap | TBD | Royalty well |
| 0289979 | 102/10-01-059-18W5/00 | Abandoned Zn | Blue Sky | 28% | |
| 0289979 | 102/10-01-059-18W5/02 | Abandoned | Blue Sky | 28% | |
| 0294077 | 100/13-02-059-18W5/00 | Suspended Gas | Blue Sky | 17.5% | |
| 0267559 | 100/01-13-059-18W5/00 | Drilled & Cased | Blue Sky | 17.5% | |
| 0267559 | 100/01-13-059-18W5/02 | Suspended Gas | Blue Sky | 17.5% | |
| 0313045 | 100/04-13-059-18W5/00 | Suspended Gas | Blue Sky | 17.5% | |
| 0291270 | 100/04-23-059-18W5/00 | Pumping Gas | Outlier | 7.2916634% | |
| 0232614 | 100/13-23-059-18W5/00 | Abandoned Zn | Outlier | 7.2916634% | |
| 0292678 | 100/15-23-059-18W5/00 | Pumping Gas | Outlier | 7.2916634% | |

Facilities

| Facility license | Surface Location |
|------------------|-------------------|
| F12830 | 00/07-04-055-18W5 |
| F12832 | 02/12-09-055-18W5 |
| F13120 | 00/03-21-056-19W5 |
| F22787 | 00/10-17-064-19W5 |
| F25268 | 00/04-30-055-18W5 |
| F34914 | 00/07-08-060-21W5 |
| F41481 | 00/01-33-057-20W5 |
| W 0089639 | 01-02-057-20 W5M |
| F25267 | 01-11-057-20 W5M |
| W 0090269 | 01-19-055-18 W5M |
| W 0208657 | 01-35-054-19 W5M |
| W 0408609 | 02-22-057-20 W5M |
| F13122 | 02-29-056-19 W5M |
| F40605 | 03-22-057-20 W5M |
| W 0280424 | 04-21-055-19 W5M |
| W 0409490 | 04-21-059-22 W5M |
| W 0397251 | 05-19-055-18 W5M |
| W 0411704 | 06-02-059-22 W5M |
| W 0123576 | 06-26-056-20 W5M |
| F13118 | 07-10-056-19 W5M |
| F31966 | 07-16-064-20 W5M |
| W 0082783 | 07-21-059-22 W5M |
| W 0085181 | 07-23-056-20 W5M |
| W 0390785 | 07-28-055-19 W5M |
| W 0056693 | 07-29-056-19 W5M |
| W 0409444 | 09-12-060-23 W5M |
| W 0127300 | 09-14-056-20 W5M |
| W 0149762 | 10-07-053-18 W5M |
| W 0344269 | 10-07-060-21 W5M |
| F34338 | 10-09-060-21 W5M |
| W 0083552 | 11-01-055-18 W5M |
| W 0078876 | 11-01-057-20 W5M |
| W 0124020 | 11-22-055-19 W5M |
| W 0411840 | 11-22-057-20 W5M |
| W 0127375 | 11-23-056-20 W5M |
| W 0085699 | 11-31-056-19 W5M |
| W 0214686 | 12-21-055-19 W5M |
| W 0415311 | 13-11-057-20 W5M |
| F34946 | 14-04-060-21 W5M |
| W 0080000 | 14-07-060-22 W5M |
| W 0150547 | 14-32-055-14 W5M |

| Facility license | Surface Location |
|------------------|------------------|
| W 0226409 | 15-21-056-19 W5M |
| W 0044453 | 15-22-052-16 W5M |
| W 0053638 | 16-16-056-19 W5M |
| W 0182230 | 16-31-056-19 W5M |
| W 0282079 | 02-02-059-18 W5M |
| W 0273210 | 10-02-059-18 W5M |
| W 0399296 | 12-09-060-21 W5M |

Pipelines

| LICENSE /LINE # | COMPANY NAME | LICENSEDATE | FROMLOCATION | TOLOCATION | FIELD |
|-----------------|----------------------|-------------|------------------|------------------|------------|
| 6011 - 1 | ALPHABOW ENERGY LTD. | JUN 28 1996 | 10-5-64-19W5 WE | 8-9-64-19W5 GP | KAYBOB |
| 6011 - 2 | ALPHABOW ENERGY LTD. | APR 12 2001 | 7-16-64-20W5 WE | 10-15-64-20W5 PL | KAYBOB |
| 6011 - 3 | ALPHABOW ENERGY LTD. | APR 12 2001 | 10-15-64-20W5 PL | 10-14-64-20W5 PL | KAYBOB |
| 6011 - 4 | ALPHABOW ENERGY LTD. | APR 12 2001 | 10-14-64-20W5 PL | 10-24-64-20W5 PL | KAYBOB |
| 6056 - 1 | ALPHABOW ENERGY LTD. | APR 8 1994 | 4-27-64-19W5 PL | 8-9-64-19W5 GP | KAYBOB |
| 6056 - 2 | ALPHABOW ENERGY LTD. | APR 8 1994 | 10-17-64-19W5 WE | 4-15-64-19W5 PL | KAYBOB |
| 6056 - 10 | ALPHABOW ENERGY LTD. | APR 8 1994 | 10-24-64-20W5 WE | 10-17-64-19W5 PL | KAYBOB |
| 6056 - 11 | ALPHABOW ENERGY LTD. | APR 8 1994 | 10-17-64-19W5 WE | 4-15-64-19W5 PL | KAYBOB |
| 6056 - 12 | ALPHABOW ENERGY LTD. | APR 8 1994 | 11-6-65-18W5 WE | 12-1-65-19W5 PL | KAYBOB |
| 6056 - 13 | ALPHABOW ENERGY LTD. | APR 8 1994 | 12-1-65-19W5 BE | 4-27-64-19W5 BE | KAYBOB |
| 6056 - 14 | ALPHABOW ENERGY LTD. | SEP 14 1995 | 12-19-64-19W5 WE | 5-19-64-19W5 PL | KAYBOB |
| 6056 - 15 | ALPHABOW ENERGY LTD. | DEC 12 1996 | 2-20-64-19W5 WE | 10-17-64-19W5 PL | KAYBOB |
| 6056 - 16 | ALPHABOW ENERGY LTD. | JUL 29 1997 | 3-35-64-19W5 WE | 10-34-64-19W5 PL | KAYBOB |
| 16266 - 1 | ALPHABOW ENERGY LTD. | DEC 3 2009 | 16-18-55-18W5 WE | 11-17-55-18W5 S | PINE CREEK |
| 17784 - 1 | ALPHABOW ENERGY LTD. | AUG 6 2009 | 4-9-55-18W5 WE | 12-9-55-18W5 B | PINE CREEK |
| 17784 - 9 | ALPHABOW ENERGY LTD. | AUG 6 2009 | 16-24-55-19W5 S | 11-17-55-18W5 PL | PINE CREEK |
| 17784 - 10 | ALPHABOW ENERGY LTD. | AUG 6 2009 | 16-18-55-18W5 BE | 11-17-55-18W5 BE | PINE CREEK |
| 17784 - 14 | ALPHABOW ENERGY LTD. | AUG 6 2009 | 11-17-55-18W5 S | 12-9-55-18W5 B | PINE CREEK |
| 17784 - 17 | ALPHABOW ENERGY LTD. | AUG 6 2009 | 14-8-55-18W5 WE | 12-9-55-18W5 B | PINE CREEK |
| 17784 - 18 | ALPHABOW ENERGY LTD. | AUG 6 2009 | 14-8-55-18W5 BE | 12-9-55-18W5 BE | PINE CREEK |
| 17784 - 19 | ALPHABOW ENERGY LTD. | AUG 6 2009 | 2-17-55-18W5 WE | 12-9-55-18W5 B | PINE CREEK |
| 17784 - 22 | ALPHABOW ENERGY LTD. | AUG 6 2009 | 8-8-55-18W5 WE | 12-9-55-18W5 B | PINE CREEK |
| 17784 - 24 | ALPHABOW ENERGY LTD. | AUG 6 2009 | 16-5-55-18W5 WE | 12-9-55-18W5 B | PINE CREEK |
| 17784 - 27 | ALPHABOW ENERGY LTD. | AUG 6 2009 | 14-4-55-18W5 WE | 12-9-55-18W5 B | PINE CREEK |
| 17784 - 29 | ALPHABOW ENERGY LTD. | AUG 6 2009 | 7-4-55-18W5 S | 10-4-55-18W5 PL | PINE CREEK |
| 17784 - 31 | ALPHABOW ENERGY LTD. | AUG 6 2009 | 10-4-55-18W5 PL | 12-9-55-18W5 B | PINE CREEK |
| 17784 - 34 | ALPHABOW ENERGY LTD. | AUG 6 2009 | 13-33-54-18W5 WE | 7-4-55-18W5 S | PINE CREEK |
| 17784 - 35 | ALPHABOW ENERGY LTD. | AUG 6 2009 | 13-33-54-18W5 PL | 7-4-55-18W5 S | PINE CREEK |
| 17784 - 37 | ALPHABOW ENERGY LTD. | AUG 6 2009 | 5-33-54-18W5 WE | 7-4-55-18W5 S | PINE CREEK |
| 17784 - 38 | ALPHABOW ENERGY LTD. | AUG 6 2009 | 15-32-54-18W5 WE | 13-33-54-18W5 PL | PINE CREEK |
| 17784 - 39 | ALPHABOW ENERGY LTD. | AUG 6 2009 | 5-19-55-18W5 WE | 4-19-55-18W5 PL | PINE CREEK |
| 17784 - 40 | ALPHABOW ENERGY LTD. | DEC 3 2009 | 15-28-54-18W5 WE | 5-33-54-18W5 PL | PINE CREEK |
| 17784 - 41 | ALPHABOW ENERGY LTD. | DEC 3 2009 | 5-33-54-18W5 PL | 7-4-55-18W5 S | PINE CREEK |
| 19378 - 1 | ALPHABOW ENERGY LTD. | NOV 20 2008 | 12-30-55-18W5 WE | 4-30-55-18W5 B | PINE CREEK |
| 19378 - 2 | ALPHABOW ENERGY LTD. | NOV 20 2008 | 12-19-55-18W5 BE | 4-30-55-18W5 BE | PINE CREEK |
| 19548 - 6 | ALPHABOW ENERGY LTD. | JUN 2 2012 | 7-10-56-19W5 CS | 14-2-56-19W5 PL | PINE CREEK |
| 20485 - 1 | ALPHABOW ENERGY LTD. | NOV 20 2008 | 6-28-56-19W5 BE | 7-29-56-19W5 BE | PINE CREEK |

| LICENSE /LINE # | COMPANY NAME | LICENSEDATE | FROMLOCATION | TOLOCATION | FIELD |
|-----------------|----------------------|-------------|------------------|------------------|--------------|
| 20485 - 2 | ALPHABOW ENERGY LTD. | NOV 20 2008 | 7-29-56-19W5 WE | 7-29-56-19W5 S | PINE CREEK |
| 20485 - 3 | ALPHABOW ENERGY LTD. | NOV 20 2008 | 7-29-56-19W5 S | 3-21-56-19W5 S | PINE CREEK |
| 25941 - 1 | ALPHABOW ENERGY LTD. | NOV 20 2008 | 1-19-55-18W5 BE | 16-18-55-18W5 BE | PINE CREEK |
| 26352 - 1 | ALPHABOW ENERGY LTD. | NOV 20 2008 | 4-30-55-18W5 B | 16-24-55-19W5 S | PINE CREEK |
| 29725 - 7 | ALPHABOW ENERGY LTD. | NOV 20 2008 | 14-8-56-19W5 PL | 3-21-56-19W5 S | PINE CREEK |
| 31242 - 1 | ALPHABOW ENERGY LTD. | JUL 31 1998 | 6-21-52-17W5 WE | 6-21-52-17W5 PL | EDSON |
| 32114 - 2 | ALPHABOW ENERGY LTD. | APR 22 1999 | 11-22-55-19W5 WE | 11-23-55-19W5 PL | PINE CREEK |
| 32114 - 3 | ALPHABOW ENERGY LTD. | MAR 20 2009 | 7-28-55-19W5 WE | 2-28-55-19W5 PL | PINE CREEK |
| 32114 - 4 | ALPHABOW ENERGY LTD. | MAR 20 2009 | 11-22-55-19W5 CS | 2-28-55-19W5 PL | PINE CREEK |
| 32903 - 1 | ALPHABOW ENERGY LTD. | NOV 20 2008 | 4-36-55-19W5 BE | 11-25-55-19W5 BE | PINE CREEK |
| 33614 - 1 | ALPHABOW ENERGY LTD. | MAY 18 2000 | 11-27-52-16W5 B | 15-33-52-16W5 PL | EDSON |
| 33615 - 1 | ALPHABOW ENERGY LTD. | MAY 18 2000 | 15-22-52-16W5 WE | 11-27-52-16W5 B | EDSON |
| 33723 - 1 | ALPHABOW ENERGY LTD. | JUN 9 2000 | 12-21-55-19W5 WE | 11-22-55-19W5 CS | PINE CREEK |
| 33723 - 2 | ALPHABOW ENERGY LTD. | NOV 20 2008 | 4-21-55-19W5 WE | 12-21-55-19W5 PL | PINE CREEK |
| 33723 - 3 | ALPHABOW ENERGY LTD. | JUL 14 2004 | 12-21-55-19W5 PL | 11-22-55-19W5 PL | PINE CREEK |
| 33724 - 1 | ALPHABOW ENERGY LTD. | JUN 9 2000 | 1-1-57-20W5 PL | 16-31-56-19W5 PL | PINE CREEK |
| 33724 - 2 | ALPHABOW ENERGY LTD. | JUN 9 2000 | 11-1-57-20W5 WE | 3-1-57-20W5 PL | PINE CREEK |
| 33724 - 3 | ALPHABOW ENERGY LTD. | JUN 9 2000 | 1-1-57-20W5 WE | 1-1-57-20W5 PL | PINE CREEK |
| 33724 - 4 | ALPHABOW ENERGY LTD. | NOV 30 2000 | 16-22-54-18W5 WE | 13-23-54-18W5 PL | EDSON |
| 33724 - 6 | ALPHABOW ENERGY LTD. | OCT 5 2007 | 1-35-54-19W5 WE | 2-36-54-19W5 PL | PINE CREEK |
| 33724 - 8 | ALPHABOW ENERGY LTD. | MAR 5 2001 | 10-31-54-18W5 PL | 7-4-55-18W5 PL | PINE CREEK |
| 33724 - 9 | ALPHABOW ENERGY LTD. | DEC 27 2001 | 7-22-54-18W5 BE | 16-22-54-18W5 BE | EDSON |
| 33724 - 10 | ALPHABOW ENERGY LTD. | NOV 12 2002 | 11-31-56-19W5 WE | 11-31-56-19W5 PL | PINE CREEK |
| 33724 - 11 | ALPHABOW ENERGY LTD. | MAY 5 2003 | 16-31-56-19W5 PL | 1-32-56-19W5 PL | PINE CREEK |
| 33724 - 12 | ALPHABOW ENERGY LTD. | APR 29 2009 | 1-11-57-20W5 WE | 1-1-57-20W5 PL | PINE CREEK |
| 33724 - 14 | ALPHABOW ENERGY LTD. | APR 29 2009 | 11-11-57-20W5 PL | 1-11-57-20W5 PL | PINE CREEK |
| 33724 - 15 | ALPHABOW ENERGY LTD. | OCT 22 2010 | 9-28-54-18W5 WE | 15-28-54-18W5 PL | PINE CREEK |
| 33724 - 16 | ALPHABOW ENERGY LTD. | FEB 24 2011 | 13-11-57-20W5 WE | 11-11-57-20W5 PL | PINE CREEK |
| 33724 - 17 | ALPHABOW ENERGY LTD. | NOV 20 2008 | 1-32-56-19W5 PL | 3-21-56-19W5 S | PINE CREEK |
| 35488 - 1 | ALPHABOW ENERGY LTD. | JUN 5 2001 | 8-7-53-18W5 WE | 10-7-53-18W5 PL | EDSON |
| 35488 - 2 | ALPHABOW ENERGY LTD. | JUN 5 2001 | 10-7-53-18W5 WE | 10-7-53-18W5 PL | EDSON |
| 35634 - 1 | ALPHABOW ENERGY LTD. | AUG 22 2001 | 10-31-51-17W5 WE | 7-31-51-17W5 PL | EDSON |
| 36536 - 1 | ALPHABOW ENERGY LTD. | OCT 25 2001 | 2-19-53-20W5 WE | 13-16-53-20W5 PL | ANSELL |
| 36536 - 2 | ALPHABOW ENERGY LTD. | MAR 24 2008 | 9-19-53-20W5 WE | 1-19-53-20W5 PL | ANSELL |
| 37145 - 1 | ALPHABOW ENERGY LTD. | MAR 19 2002 | 13-31-52-19W5 WE | 5-32-52-19W5 PL | EDSON |
| 37145 - 2 | ALPHABOW ENERGY LTD. | DEC 3 2009 | 7-1-53-20W5 WE | 13-31-52-19W5 PL | EDSON |
| 37616 - 1 | ALPHABOW ENERGY LTD. | JUN 11 2002 | 10-36-53-18W5 WE | 7-36-53-18W5 PL | EDSON |
| 40455 - 1 | ALPHABOW ENERGY LTD. | MAY 13 2004 | 2-2-59-18W5 WE | 10-34-58-18W5 PL | KAYBOB SOUTH |
| 40645 - 1 | ALPHABOW ENERGY LTD. | MAR 3 1998 | 10-31-54-18W5 WE | 8-5-55-18W5 PL | PINE CREEK |

| LICENSE /LINE # | COMPANY NAME | LICENSEDATE | FROMLOCATION | TOLOCATION | FIELD |
|-----------------|----------------------|-------------|------------------|------------------|--------------|
| 46360 - 1 | ALPHABOW ENERGY LTD. | OCT 25 2006 | 14-4-60-21W5 WE | 4-9-60-21W5 PL | KAYBOB SOUTH |
| 46360 - 2 | ALPHABOW ENERGY LTD. | OCT 25 2006 | 4-9-60-21W5 PL | 10-9-60-21W5 PL | KAYBOB SOUTH |
| 46360 - 3 | ALPHABOW ENERGY LTD. | MAR 23 2007 | 10-7-60-21W5 WE | 10-7-60-21W5 PL | KAYBOB SOUTH |
| 46360 - 4 | ALPHABOW ENERGY LTD. | MAY 22 2007 | 10-7-60-21W5 PL | 7-8-60-21W5 PL | KAYBOB SOUTH |
| 46360 - 7 | ALPHABOW ENERGY LTD. | OCT 25 2006 | 4-9-60-21W5 PL | 7-8-60-21W5 WE | KAYBOB SOUTH |
| 46360 - 8 | ALPHABOW ENERGY LTD. | JUL 26 2006 | 10-9-60-21W5 B | 15-9-60-21W5 PL | KAYBOB SOUTH |
| 46360 - 9 | ALPHABOW ENERGY LTD. | OCT 10 2006 | 7-8-60-21W5 WE | 10-9-60-21W5 PL | KAYBOB SOUTH |
| 46360 - 10 | ALPHABOW ENERGY LTD. | OCT 10 2006 | 14-4-60-21W5 WE | 4-9-60-21W5 PL | KAYBOB SOUTH |
| 46360 - 11 | ALPHABOW ENERGY LTD. | AUG 1 2007 | 1-8-60-21W5 WE | 1-8-60-21W5 PL | KAYBOB SOUTH |
| 46360 - 12 | ALPHABOW ENERGY LTD. | OCT 23 2009 | 12-9-60-21W5 WE | 6-9-60-21W5 PL | KAYBOB SOUTH |
| 47342 - 1 | ALPHABOW ENERGY LTD. | FEB 26 2007 | 1-13-61-21W5 PL | 12-14-61-21W5 PL | KAYBOB SOUTH |
| 48383 - 1 | ALPHABOW ENERGY LTD. | OCT 2 2007 | 1-13-61-21W5 WE | 16-13-61-21W5 PL | KAYBOB SOUTH |
| 50451 - 1 | ALPHABOW ENERGY LTD. | APR 22 2009 | 3-22-57-20W5 B | 6-22-57-20W5 CS | PINE CREEK |
| 50451 - 2 | ALPHABOW ENERGY LTD. | FEB 12 2011 | 1-33-57-20W5 BE | 5-33-57-20W5 BE | KAYBOB SOUTH |
| 50590 - 1 | ALPHABOW ENERGY LTD. | NOV 20 2008 | 16-16-56-19W5 BE | 3-21-56-19W5 BE | PINE CREEK |
| 50590 - 4 | ALPHABOW ENERGY LTD. | NOV 20 2008 | 15-21-56-19W5 WE | 3-21-56-19W5 PL | PINE CREEK |
| 50590 - 6 | ALPHABOW ENERGY LTD. | NOV 20 2008 | 3-21-56-19W5 S | 7-10-56-19W5 B | PINE CREEK |
| 50590 - 8 | ALPHABOW ENERGY LTD. | NOV 20 2008 | 4-15-56-19W5 WE | 6-15-56-19W5 PL | PINE CREEK |
| 50590 - 13 | ALPHABOW ENERGY LTD. | NOV 20 2008 | 7-10-56-19W5 WE | 7-10-56-19W5 B | |
| 51416 - 1 | ALPHABOW ENERGY LTD. | MAR 4 2010 | 2-22-57-20W5 WE | 3-22-57-20W5 B | PINE CREEK |
| 51416 - 2 | ALPHABOW ENERGY LTD. | | 11-22-57-20W5 BE | 3-22-57-20W5 BE | PINE CREEK |
| 51416 - 4 | ALPHABOW ENERGY LTD. | FEB 12 2011 | 4-34-57-20W5 BE | 1-33-57-20W5 BE | PINE CREEK |
| 51590 - 1 | ALPHABOW ENERGY LTD. | JUN 16 2010 | 9-12-60-23W5 WE | 8-12-60-23W5 PL | BIGSTONE |
| 51590 - 2 | ALPHABOW ENERGY LTD. | JUN 17 2010 | 4-21-59-22W5 WE | 13-16-59-22W5 PL | KAYBOB SOUTH |
| 51780 - 1 | ALPHABOW ENERGY LTD. | OCT 7 2010 | 6-2-59-22W5 WE | 11-2-59-22W5 PL | KAYBOB SOUTH |
| 52825 - 2 | ALPHABOW ENERGY LTD. | SEP 14 2000 | 16-17-53-1W6 BE | 9-21-53-1W6 BE | SOLOMON |
| 53535 - 1 | ALPHABOW ENERGY LTD. | SEP 7 2012 | 13-13-61-21W5 WE | 5-13-61-21W5 PL | KAYBOB SOUTH |
| 53908 - 1 | ALPHABOW ENERGY LTD. | JAN 20 2013 | 13-28-55-19W5 WE | 9-29-55-19W5 PL | PINE CREEK |
| 59567 - 1 | ALPHABOW ENERGY LTD. | AUG 14 1996 | 16-34-64-19W5 PL | 8-21-64-19W5 PL | KAYBOB |
| 59567 - 2 | ALPHABOW ENERGY LTD. | JUL 2 1993 | 8-21-64-19W5 PL | 7-16-64-19W5 PL | KAYBOB |
| 59567 - 3 | ALPHABOW ENERGY LTD. | JUL 2 1993 | 7-16-64-19W5 PL | 12-10-64-19W5 B | KAYBOB |
| 61058 - 1 | ALPHABOW ENERGY LTD. | SEP 30 1998 | 2-28-55-19W5 PL | 4-29-55-19W5 PL | |
| 56757 - 2 | ALPHABOW ENERGY LTD. | APR 20 2005 | 8-28-40-1W4 PL | 10-21-40-1W4 WE | HAYTER |

SCHEDULE B

Form of Approval and Vesting Order

| |
|----------------|
| Clerk's Stamp: |
|----------------|

COURT FILE NUMBER 2401-05179

COURT COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

APPLICANTS IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, as amended

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF ALPHABOW ENERGY LTD.

DOCUMENT **ORDER (Sales Approval and Vesting)**

ADDRESS FOR SERVICE AND **BENNETT JONES LLP**

CONTACT INFORMATION OF Barristers and Solicitors

PARTY FILING THIS 4500 Bankers Hall East

DOCUMENT 855 – 2nd Street S.W.

Calgary, Alberta T2P 4K7

Attention: Keely Cameron / Sarah Aaron

Telephone No.: 403-298-3324/3177

Fax No.: 403-265-7219

Client File No.: 68261.10

DATE ON WHICH ORDER WAS PRONOUNCED:

NAME OF JUDGE WHO MADE THIS ORDER: The Honourable Justice _____

LOCATION OF HEARING:

UPON the application of AlphaBow Energy Ltd. ("**AlphaBow**" or the "**Applicant**") for an Order approving the sale transaction (the "**Transaction**") contemplated by the [date] Asset Purchase and Sale Agreement (the "**Sale Agreement**") between AlphaBow and _____ (the "**Purchaser**"); **AND UPON having read** the Affidavit of _____, the Affidavit of Service of _____, and the Monitor's _____ Report (the "[**Number**] **Report**"); **AND UPON hearing** the submissions of counsel for the Applicant, counsel for KSV Restructuring Inc. (the "**Monitor**"), and any other interested parties appearing at the application;

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. Service of notice of this application and the supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this application.

APPROVAL OF TRANSACTIONS

2. The Transaction is hereby approved, and the Sale Agreement is commercially reasonable and in the best interests of AlphaBow and its stakeholders. The execution of the Sale Agreement by AlphaBow is hereby ratified, confirmed and approved, and AlphaBow is hereby authorized and directed to take such additional steps and execute such additional documents as may be necessary or desirable for the completion of the transaction and for the conveyance of the assets set out in Schedule "A" hereto (the "**Purchased Assets**") to the Purchaser.

VESTING OF PROPERTY

3. [Subject only to approval by the Alberta Energy Regulator ("**Energy Regulator**") of transfer of any applicable licenses, permits and approvals pursuant to section 24 of the *Oil and Gas Conservation Act* (Alberta) and section 18 of the *Pipeline Act* (Alberta)] Upon the delivery of a Monitor's Certificate to the Purchaser substantially in the form attached as Schedule "B" hereto (the "**Monitor's Certificate**"), all of AlphaBow's right, title and interest in and to the Purchased Assets shall vest absolutely in the Purchaser, free and clear of and from any and all security interests (whether contractual, statutory, or otherwise), hypothecs, mortgages, trusts or deemed trusts (whether contractual, statutory, or otherwise), liens, executions, levies, charges, or other financial or monetary claims, whether or not they have attached or been perfected, registered or filed and whether secured, unsecured or otherwise (collectively, the "**Claims**") including, without limiting the generality of the foregoing:

- (a) any Encumbrances or Charges (as created by and defined in the Initial Order of the Honourable Justice Lema and any other Orders granted in this Action);
- (b) all charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act*, the *Mines and Minerals Act*, the *Land Titles Act* or any other personal, mineral or real property registry system;
- (c) any liens or claims of lien under the *Builders' Lien Act* (Alberta) or the *Prompt Payment and Construction Lien Act* (Alberta);
- (d) any linear or non-linear municipal property tax claims under the *Municipal Government Act* (Alberta), or otherwise;
- (e) any outstanding amounts owing in respect of the AER Orphan Fund Levy and Administration Fees; and
- (f) those Claims listed in Schedule "C" hereto

(all of which are collectively referred to as the "**Encumbrances**", which term shall not include the permitted encumbrances, caveats, interests, easements, and restrictive covenants listed in Schedule "D" (collectively, "**Permitted Encumbrances**")) and for greater certainty, this Court orders that all Claims including Encumbrances other than Permitted Encumbrances, affecting or relating to the Purchased Assets are hereby expunged, discharged and terminated as against the Purchased Assets

4. Upon delivery of the Monitor's Certificate, and upon filing of a certified copy of this Order, together with any applicable registration fees, all governmental authorities including those referred to below in this paragraph (collectively, "**Governmental Authorities**") are hereby authorized, requested and directed to accept delivery of such Monitor's Certificate and certified copy of this Order as though they were originals and to register such transfers, interest authorizations, discharges and discharge statements of conveyance as may be required to convey to the Purchaser or its nominee clear title to the Purchased Assets subject only to Permitted Encumbrances. Without limiting the foregoing:

- (a) the Registrar of Land Titles ("**Land Titles Registrar**") for the lands defined below shall and is hereby authorized, requested and directed to forthwith:
 - (i) cancel existing Certificates of Title No. * for those lands and premises municipally described as *, and legally described as:

*

(the "**Lands**")

- (ii) issue a new Certificate of Title for the Lands in the name of the Purchaser (or its nominee), namely, *;
 - (iii) transfer to the New Certificate of Title the existing instruments listed in Schedule "D", to this Order, and to issue and register against the New Certificate of Title such new caveats, utility rights of ways, easements or other instruments as are listed in Schedule "D"; and
 - (iv) discharge and expunge the Encumbrances listed in Schedule "C" to this Order and discharge and expunge any Claims including Encumbrances (but excluding Permitted Encumbrances) which may be registered after the date of the Sale Agreement against the existing Certificate of Title to the Lands;
- (b) Alberta Energy shall and is hereby authorized, requested and directed to forthwith:
- (i) cancel and discharge those Claims including builders' liens, security notices, assignments under section 426 (formerly section 177) of the *Bank Act* (Canada) and other Encumbrances (but excluding Permitted Encumbrances) registered (whether before or after the date of this Order) against the estate or interest of the Applicant in and to any of the Purchased Assets located in the Province of Alberta; and
 - (ii) transfer all Crown leases listed in Schedule "E" to this Order standing in the name of the Applicant, to the Purchaser (or its nominee) free and clear of all Claims including Encumbrances but excluding Permitted Encumbrances;
- (c) the Registrar of the Alberta Personal Property Registry (the "**PPR Registrar**") shall and is hereby directed to forthwith cancel and discharge any registrations at the Alberta Personal Property Registry (whether made before or after the date of this Order) claiming security interests (other than Permitted Encumbrances) in the estate or interest of the Applicant in any of the Purchased Assets which are of a kind prescribed by applicable regulations as serial-number goods.

5. In order to effect the transfers and discharges described above, this Court directs each of the Governmental Authorities to take such steps as are necessary to give effect to the terms of this Order and the Sale Agreement. Presentment of this Order and AlphaBow's Closing Certificate shall be the sole and sufficient authority for the Governmental Authorities to make and register transfers of title or interest and cancel and discharge registrations against any of the Purchased Assets of any Claims including Encumbrances but excluding Permitted Encumbrances.
6. No authorization, approval or other action by and no notice to or filing with any governmental authority or regulatory body exercising jurisdiction over the Purchased Assets is required for the due execution, delivery and performance by AlphaBow of the Sale Agreement.
7. Upon delivery of the Monitor's Certificate together with a certified copy of this Order, this Order shall be immediately registered by the Land Titles Registrar notwithstanding the requirements of section 191(1) of the *Land Titles Act*, RSA 2000, c.L-7 and notwithstanding that the appeal period in respect of this Order has not elapsed. The Land Titles Registrar is hereby directed to accept all Affidavits of Corporate Signing Authority submitted by KSV Restructuring Inc., in its capacity as Monitor of the Applicant and not in its personal capacity.
8. For the purposes of determining the nature and priority of Claims, the net proceeds from sale of the Purchased Assets shall stand in the place and stead of the Purchased Assets from and after delivery of the Monitor's Certificate and all Claims shall not attach to, encumber or otherwise form a charge, security interest, lien, or other Claim against the Purchased Assets and may be asserted against the net proceeds from sale of the Purchased Assets with the same priority as they had with respect to the Purchased Assets immediately prior to the sale, as if the Purchased Assets had not been sold and remained in the possession or control of the person having that possession or control immediately prior to the sale. Unless otherwise ordered (whether before or after the date of this Order), no distributions shall be made to creditors of net proceeds from sale of the Purchased Assets without further order of this Court. Notwithstanding the foregoing, AlphaBow shall be permitted to utilize the net proceeds from the sale of the Purchased Assets in its day-to-day operations in this proceeding as prescribed by the cashflow affixed to the [Number] Report.
9. Except as expressly provided for in the Sale Agreement, the Purchaser (or its nominee) shall not, by completion of the Transaction, have liability of any kind whatsoever in respect of any Claims against AlphaBow.

10. Upon completion of the Transaction, AlphaBow and all persons who claim by, through or under AlphaBow in respect of the Purchased Assets, and all persons or entities having any Claims of any kind whatsoever in respect of the Purchased Assets, save and except for persons entitled to the benefit of the Permitted Encumbrances, shall stand absolutely and forever barred, estopped and foreclosed from and permanently enjoined from pursuing, asserting or claiming any and all right, title, estate, interest, royalty, rental, equity of redemption or other Claim whatsoever in respect of or to the Purchased Assets, and to the extent that any such persons or entities remain in the possession or control of any of the Purchased Assets, or any artifacts, certificates, instruments or other indicia of title representing or evidencing any right, title, estate, or interest in and to the Purchased Assets, they shall forthwith deliver possession thereof to the Purchaser (or its nominee).
11. The Purchaser (or its nominee) shall be entitled to enter into and upon, hold and enjoy the Purchased Assets for its own use and benefit without any interference of or by AlphaBow, or any person claiming by, through or against AlphaBow. For greater certainty, the current Energy Regulator Suspension Order dated June 5, 2023 and September 6, 2023 direction that the Orphan Well Association to have care and custody will remain in effect for any of the Purchased Assets licensed to AlphaBow by the Energy Regulator until such time as an approval of transfer is granted by the Energy Regulator in accordance with paragraph 3 of this Order and the Suspension Order and direction are lifted.
12. Immediately upon closing of the Transaction, holders of Permitted Encumbrances shall have no claim whatsoever against AlphaBow associated with the Purchased Assets.
13. The Monitor is directed to file with the Court a copy of the Monitor's Certificate forthwith after delivery thereof to the Purchaser (or its nominee).

MISCELLANEOUS MATTERS

14. Notwithstanding:
 - (a) the pendency of these proceedings and any declaration of insolvency made herein;
 - (b) the pendency of any applications for a bankruptcy order now or hereafter issued pursuant to the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c.B-3, as amended (the "**BIA**"), in respect of the Applicant, and any bankruptcy order issued pursuant to any such applications;

- (c) any assignment in bankruptcy made in respect of AlphaBow; and
- (d) the provisions of any federal or provincial statute,

the vesting of the Purchased Assets in the Purchaser (or its nominee) pursuant to this Order shall be binding on any trustee in bankruptcy that may be appointed in respect of AlphaBow and shall not be void or voidable by creditors of AlphaBow, nor shall it constitute nor be deemed to be a transfer at undervalue, settlement, fraudulent preference, assignment, fraudulent conveyance, or other reviewable transaction under the BIA or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.

- 15. AlphaBow, the Monitor, the Purchaser (or its nominee) and any other interested party, shall be at liberty to apply for further advice, assistance and direction as may be necessary in order to give full force and effect to the terms of this Order and to assist and aid the parties in closing the Transaction.
- 16. This Honourable Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in any of its provinces or territories or in any foreign jurisdiction, to act in aid of and to be complimentary to this Court in carrying out the terms of this Order, to give effect to this Order and to assist AlphaBow and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such order and to provide such assistance to AlphaBow, as may be necessary or desirable to give effect to this Order or to assist AlphaBow and its agents in carrying out the terms of this Order.
- 17. Service of this Order shall be deemed good and sufficient by:
 - (a) Serving the same on:
 - (i) the persons listed on the service list created in these proceedings;
 - (ii) any other person served with notice of the application for this Order;
 - (iii) any other parties attending or represented at the application for this Order;
 - (iv) the Purchaser or the Purchaser's solicitors; and

- (b) Posting a copy of this Order on the Monitor's website at:
<https://www.ksvadvisory.com/experience/case/alphabow>;

and service on any other person is hereby dispensed with.

18. Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.

J.C.K.B.A

SCHEDULE B**Form of Monitor's Certificate**

| | |
|--|---|
| COURT FILE NUMBER | 2401-05179 |
| COURT | COURT OF KING'S BENCH OF ALBERTA |
| JUDICIAL CENTRE | CALGARY |
| PROCEEDING | IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, as amended AND IN THE MATTER OF THE COMPROMISE OR ARRANGEMENT OF ALPHABOW ENERGY LTD. |
| DOCUMENT | SALE AND VESTING ORDER |
| ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT | BENNETT JONES LLP Barristers and Solicitors 4500 Bankers Hall East 855 – 2 Street SW Calgary, Alberta T2P 4K7 Attention: Keely Cameron/ Sarah Aaron Telephone No.: 403-298-3324/3177 Fax No.: 403-265-7219 Client File No.: 88323.6 |

RECITALS

- A. Pursuant to an Order of the Court dated _____, the Court approved the agreement of purchase and sale made as of _____ (the "**Sale Agreement**") between AlphaBow Energy Inc. ("**AlphaBow**") and _____ (the "**Purchaser**") and provided for the vesting in the Purchaser of AlphaBow's right, title and interest in and to the Purchased Assets, which vesting is to be effective with respect to the Purchased Assets upon the delivery by the Monitor to the Purchaser of a certificate confirming: (i) the payment by the Purchaser of the Purchase Price for the Purchased Assets; (ii) that the conditions to Closing of the Sale Agreement have been satisfied or waived by AlphaBow and the Purchaser; and (iii) the Transaction has been completed to the satisfaction of the Monitor.
- B. Unless otherwise indicated herein, capitalized terms have the meanings set out in the Sale Agreement.

THE MONITOR CERTIFIES the following:

1. The Purchaser (or its nominee) has paid the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Sale Agreement;
2. The conditions to Closing of the Sale Agreement have been satisfied or waived by AlphaBow and the Purchaser (or its nominee); and
3. The Transaction has been completed to the satisfaction of the Monitor.
4. This Certificate was delivered by the Monitor at [Time] on [Date].

**KSV Restructuring Inc., in its
capacity as Monitor of AlphaBow
Energy Ltd., and not in its personal
capacity.**

Per: _____

Name: Andrew Basi

SCHEDULE "C"

Identified Claims

SCHEDULE "D"

Permitted Encumbrances

Permitted Encumbrances consist of the following (with capitalized terms having the definitions given to them in the Sale Agreement, unless otherwise defined in this Order):

- (i) any overriding royalties, net profits interests and other burdens, which are provided for under the Title Documents;
- (ii) the terms and conditions of the Assumed Contracts and the Title Documents, including ROFRs, the requirement to pay any rentals or royalties to the grantor thereof to maintain the Title Documents in good standing and any royalty or other burden reserved to the grantor thereof or any gross royalty trusts applicable to the grantor's interest in any of the Title Documents;
- (iii) the right reserved to or vested in any grantor, Governmental Authority or other public authority by the terms of any Title Document or by Applicable Laws to terminate any Title Document;
- (iv) easements, rights of way, servitudes or other similar rights in land, including rights of way and servitudes for highways, railways, sewers, drains, gas and oil pipelines, gas and water mains, electric light, power, telephone or cable television conduits, poles, wires or cables;
- (v) taxes on Petroleum Substances or the income or revenue therefrom, unless specifically excluded and governmental restrictions on production rates from the Wells or on operations being conducted on the Lands or otherwise affecting the value of any of the Assets;
- (vi) agreements for the sale, processing, transmission or transportation of Petroleum Substances entered into by the Vendor, subsequent to the date of this Agreement;
- (vii) any obligation of the Vendor to hold any portion of their interest in and to any of the Assets in trust for Third Parties;
- (viii) any rights reserved to or vested in any Governmental Authority to control or regulate the ownership, use or operation of any of the Assets in any manner, including governmental requirements imposed by statute or Governmental Authorities as to rates of production from operations or otherwise affecting recoverability of Petroleum Substances;
- (ix) undetermined or inchoate liens incurred or created as security in favour of any Person with respect to the development or operation of any of the Assets, as regards the Vendor's share of the costs and expenses thereof which are not due or delinquent as of the date hereof;
- (x) the reservations, limitations, provisos and conditions in any grants or transfers from the Crown of any of the Lands or interests therein, and statutory exceptions to title;
- (xi) provisions for penalties and forfeitures under Title Documents as a consequence of non-participation in operations;

- (xii) any requirement to post or maintain any deposits or other form of security required by any Governmental Authority; and
- (xiii) liens granted in the ordinary course of business to a public utility, municipality or Governmental Authority with respect to operations pertaining to any of the Assets as regards the Vendor's share of amounts owing to such public utility, municipality or Governmental Authority which are not due or delinquent as of the date hereof.

SCHEDULE C⁴

Form of General Conveyance, Assignment and Assumption Agreement

GENERAL CONVEYANCE, ASSIGNMENT, AND ASSUMPTION AGREEMENT

THIS General Conveyance, Assignment, and Assumption Agreement (this "**Agreement**") is made as of the [•] day of [•], [•].

AMONG:

ALPHABOW ENERGY LTD., a corporation existing under the laws of the Province of Alberta (herein referred to as the "**Vendor**")

- and -

[BUYER], a corporation existing under the laws of **Alberta** (herein referred to as the "**Purchaser**")

RECITALS:

- A. In accordance with the terms of that certain Asset Purchase and Sale Agreement dated as of [•], by and between the Vendor and the Purchaser (the "**Purchase Agreement**"), the Vendor has agreed to sell, assign, and transfer the Assets to the Purchaser and the Purchaser has agreed to purchase the Assets from the Vendor;
- B. the Purchaser has agreed to assume the Assumed Liabilities; and
- C. this Agreement is delivered pursuant to the Purchase Agreement.

NOW THEREFORE, for good and valuable consideration now paid by the Purchaser to the Vendor pursuant to the Purchase Agreement (the receipt and sufficiency of which is hereby acknowledged by the Vendor) the parties hereto agree as follows:

1. Definitions

All capitalized terms used but not otherwise defined in this Agreement shall have the meaning ascribed to such terms in the Purchase Agreement.

2. Certain Rules of Interpretation

- (a) In this Agreement, unless the context requires otherwise, words in one gender include all genders and words in the singular include the plural and vice versa.

⁴ Guidance note to Buyer: this Schedule C is a form only; it is required to be delivered at Closing (i.e. does not need to be signed and delivered at time of signing this PSA).

- (b) The division of this Agreement into Sections and the inclusion of headings are for convenience of reference only and shall not affect the construction or interpretation of this Agreement.
- (c) The terms "hereof," "hereunder," and similar expressions refer to this Agreement and not to any particular Section or other portion of this Agreement.
- (d) Unless something in the subject matter or context is inconsistent therewith, references herein to "Sections" are to sections of this Agreement.
- (e) The language used in this Agreement is the language chosen by the parties to express their mutual intent, and no rule of strict construction shall be applied against any party.

3. Conveyance

The Vendor hereby sells, transfers, assigns, conveys and delivers to the Purchaser, and the Purchaser hereby purchases, accepts and receives from the Vendor, upon the terms and subject to the conditions of the Purchase Agreement, the Vendor's Interest in and to the Assets, free and clear of any and all Claims other than Permitted Encumbrances, as applicable, with effect as of the Closing on the date hereof, to have and to hold the Assets and all such right, title, interest, property, claim, and demand unto and to the use of the Purchaser.

4. Assumption of Assumed Liabilities

Effective as of the Closing on the date hereof, the Purchaser hereby assumes and agrees to pay, perform, and discharge, when due, the Assumed Liabilities.

5. Further Assurances

Each of the Parties hereto from and after the date hereof shall, from time to time, and at the request and expense of the Party requesting the same, do all such further acts and things and execute and deliver such further instruments, documents, matters, papers and assurances as may be reasonably requested to complete the Transaction and for more effectually carrying out the true intent and meaning of this Agreement.

6. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the Province of Alberta, and the federal laws of Canada applicable therein (excluding any conflict of law rule or principle of such laws that might refer such interpretation or enforcement to the laws of another jurisdiction). The Parties consent to the jurisdiction and venue of the courts of Alberta for the resolution of any such dispute arising under this Agreement.

7. Entire Agreement

This Agreement, the Purchase Agreement, and the documents referred to therein and contemplated thereby constitute the entire agreement between the Parties with respect to the subject matter hereof and cancel and supersede all prior agreements, understandings, negotiations and discussions, whether oral or written, between the Parties with respect to the subject matter hereof. There are no conditions, covenants, agreements, representations, warranties or other provisions, whether oral or written, express or implied, collateral, statutory or otherwise, relating to the subject matter hereof

other than those contained in this Agreement, the Purchase Agreement, the Confidentiality Agreement and the documents referred to therein and contemplated thereby.

8. Successors and Assigns

This Agreement shall be binding upon, and enure to the benefit of, the Parties and their respective successors and permitted assigns.

9. Counterparts

This Agreement may be executed in two or more counterparts, each of which will be deemed an original and all of which together will constitute one instrument. Delivery by facsimile or by electronic transmission in portable document format (PDF) of an executed counterpart of this Agreement is as effective as delivery of an originally executed counterpart of this Agreement.

10. Amendments

This Agreement shall not be varied in its terms or amended by oral agreement or by representations or otherwise other than by an instrument in writing dated subsequent to the date hereof, executed by a duly authorized representative of each Party. Any amendment effected in accordance with this Section 10 will be binding upon the Parties and their respective successors and permitted assigns.

11. Paramountcy

This Agreement is delivered pursuant to, and is subject to, all of the terms and conditions contained in the Purchase Agreement. In the event of any inconsistency between the provisions of this Agreement and the provisions of the Purchase Agreement, the provisions of the Purchase Agreement shall prevail.

12. Severability

If any provision of this Agreement or any document delivered in connection with this Agreement is partially or completely invalid or unenforceable, the invalidity or unenforceability of that provision shall not affect the validity or enforceability of any other provision of this Agreement, all of which shall be construed and enforced as if that invalid or unenforceable provision were omitted. The invalidity or unenforceability of any provision in one jurisdiction shall not affect such provision validity or enforceability in any other jurisdiction.

[Signature Page Follows.]

IN WITNESS WHEREOF this Agreement has been properly executed by the Parties as of the date first above written.

ALPHABOW ENERGY LTD.

Per: _____
Name: Ben Li
Title: Chief Executive Officer

[BUYER]

Per: _____
Name:
Title:

SCHEDULE D

FORMS OF CONDITIONS CERTIFICATES

VENDOR'S CONDITIONS CERTIFICATE

TO: KSV RESTRUCTURING INC. (the "**Monitor**")

This Conditions Certificate (this "**Certificate**") is delivered pursuant to Section 11.5 of that certain purchase and sale agreement, dated as of [●], 2024 (the "**Purchase Agreement**") between **ALPHABOW ENERGY LTD.** (the "**Vendor**") and **[BUYER]** (the "**Purchaser**"). All capitalized terms used herein which have not been defined herein shall have the same meaning attributed thereto in the Purchase Agreement unless the context requires otherwise.

The undersigned [**officer/director**] of the Vendor hereby confirms to the Monitor, for and on behalf of the Vendor, but solely in his or her capacity as an [**officer/director**] of the Vendor and not in his or her personal capacity (and without incurring any personal liability), that:

1. the conditions to Closing set out in Sections 11.1 and 11.3 of the Purchase Agreement for the benefit of the Vendor have been fulfilled or performed to the Vendor's satisfaction and/or waived by the Vendor; and
2. the amount of the Transfer Taxes to be paid by the Purchaser on Closing is equal to \$[●].

[The remainder of this page is left intentionally blank]

IN WITNESS WHEREOF, the undersigned has executed this Certificate as of the [●] day of [●], 2024.

ALPHABOW ENERGY LTD.

Per: _____

Name:

Title:

Per: _____

Name:

Title:

PURCHASER'S CONDITIONS CERTIFICATE

TO: KSV RESTRUCTURING INC. (the "**Monitor**")

This Conditions Certificate (this "**Certificate**") is delivered pursuant to Section 11.5 of that certain purchase and sale agreement, dated as of [●], 2024 (the "**Purchase Agreement**") between **ALPHABOW ENERGY LTD.** (the "**Vendor**") and **[BUYER]** (the "**Purchaser**"). All capitalized terms used herein which have not been defined herein shall have the same meaning attributed thereto in the Purchase Agreement unless the context requires otherwise.

The undersigned officer of the Purchaser hereby confirms to the Monitor, for and on behalf of the Purchaser, but solely in his or her capacity as an officer of the Purchaser and not in his or her personal capacity (and without incurring any personal liability), that:

1. the conditions to Closing set out in Sections 11.1 and 11.2 of the Purchase Agreement for the benefit of the Purchaser have been fulfilled or performed to the Purchaser's satisfaction and/or waived by the Purchaser; and
2. the amount of the Transfer Taxes to be paid by the Purchaser on Closing is equal to \$[●] and all such Transfer Taxes will be paid by the Purchaser to the Vendor at Closing.

[The remainder of this page is left intentionally blank]

IN WITNESS WHEREOF, the undersigned has executed this Certificate as of the [●] day of [●], 2024.

[BUYER]

Per: _____

Name:

Title:

Per: _____

Name:

Title:

This is **Exhibit "B"** referred to in the Affidavit of Ben Li sworn before me this 20th day of February 2025.


A Commissioner for Oaths in and for Alberta

**Sophie Fiddes
Barrister & Solicitor**

ALPHABOW ENERGY LTD.

- and -

2661707 ALBERTA LTD.

ASSET PURCHASE AND SALE AGREEMENT

February 18, 2025

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PURCHASE AND SALE AGREEMENT

THIS PURCHASE AND SALE AGREEMENT is dated as of February 18, 2025,

BETWEEN:

ALPHABOW ENERGY LTD., a corporation existing under the laws of the Province of Alberta (herein referred to as the "Vendor")

- and -

2661707 ALBERTA LTD., a corporation existing under the laws of the Province of Alberta (herein referred to as the "Purchaser")[†]

WHEREAS:

- A. on April 26, 2024, the Vendor was granted creditor protection pursuant to an initial order granted by the Court of King's Bench (the "**Initial Order**") under the *Companies' Creditors Arrangement Act*, RSC 1985, c. C-36 (the "**CCAA**");
- B. pursuant to the Initial Order, among other things, KSV Restructuring Inc. ("**KSV**") was appointed as monitor of the Vendor;
- C. on April 26, 2024, the Court granted an amended and restated order (the "**ARIO**");
- D. all licensed assets and properties of the Vendor are currently subject to a suspension order and have been under the care and maintenance of the Orphan Well Association since September 6, 2023; and
- E. subject to receipt of Court Approval, the Purchaser has agreed to purchase and acquire and the Vendor has agreed to sell, transfer and assign to the Purchaser, all of the Vendor's Interest in and to the Assets, on the terms and conditions set forth herein.

NOW THEREFORE, this Agreement witnesses that in consideration of the mutual covenants and agreements contained herein, and for other good and valuable consideration, the receipt and adequacy of which are acknowledged by each Party to the other, the Parties covenant and agree as follows:

ARTICLE 1 INTERPRETATION

1.1 Definitions

In this Agreement:

- (a) "**Abandonment and Reclamation Obligations**" means all past, present and future obligations to:

[†]~~Guidance note to Buyer: Buyer to confirm name of legal entity.~~

Purchaser on the Closing Date, and the Purchaser agrees to assume, discharge, perform and fulfil all Assumed Liabilities. Without limiting the provisions of this Agreement relating to the General Conveyance, Assignment and Assumption Agreement (and such agreement itself), or any other provisions of this Agreement relating to sale, transfer, assignment, conveyance or delivery, the Assets shall be sold, assigned, transferred, conveyed, and delivered by the Vendor to the Purchaser by way of the Licence Transfers, the Specific Conveyances and other appropriate instruments of transfer, bills of sale, endorsements, assignments, and deeds, in recordable form, or by way of an Order of the Court, as appropriate, and free and clear of any and all Claims other than Permitted Encumbrances, as applicable.

2.3 Licence Transfers

- (a) The Purchaser confirms it has submitted a *Directive 067* application for General Eligibility to the AER.
- (b) Provided the Court Approval has been obtained, ~~within forty five (45) days of the execution of this Agreement,~~ the Vendor shall electronically submit applications to the AER for the Licence Transfers ("LTAs"), and confirm that such submission has been made to the Purchaser; within two (2) Business Days of the Court Approval being obtained, and in addition the Vendor shall cause to be provided any information and documentation along with such LTAs to the AER which are required to be provided by the transferor in connection with the foregoing. The Purchaser shall accept or ratify such LTAs without delay, provided that, if the Purchaser in good faith determines or believes that any of the LTAs are not complete and accurate, or the AER refuses to process any such LTAs because of some defect therein, the Parties shall cooperate to duly complete or to correct such incomplete or inaccurate LTAs as soon as practicable and, thereafter, the Vendor shall promptly re-submit such LTAs and the Purchaser shall accept or ratify such re-submitted LTAs without delay. Each Party shall be responsible for its own costs relating to LTAs hereunder. The Purchaser shall provide any information and documentation in respect of such LTAs to the AER which are required to be provided by the transferee in connection with the foregoing. Following submission of the LTAs, the Purchaser shall use reasonable commercial efforts to obtain the approval from the AER of the LTAs and registration of the Licence Transfers, subject to the specific requirements of this Section 2.3.
- (c) If the AER denies any of the LTAs because of misdescription or other minor deficiencies contained therein, the Vendor shall, within two (2) Business Days of such denial, correct the LTA(s) and amend and re-submit the LTA(s), and the Purchaser shall accept or ratify such re-submitted LTAs without delay.
- (d) The Purchaser shall on a timely and continuing basis keep the Vendor fully apprised and informed regarding all communications the Purchaser may have with the AER in connection with the Transaction, including all communications respecting LTAs and General Eligibility, and without limiting the generality of the foregoing the Purchaser shall provide copies to the Vendor of all related correspondence from the Purchaser to the AER, and the Purchaser shall request that the AER provide copies to the Vendor of all related correspondence from the AER to the Purchaser.

2.4 Specific Conveyances

- (a) Within a reasonable time following its receipt of the Title Documents from Vendor, Purchaser shall prepare and provide for the Vendor's review all Specific Conveyances.

Purchase Price, regardless of whether the amount of the Cure Costs actually payable by the Purchaser is adjusted after Closing in accordance with the Claims Process.

- (b) For greater certainty, Cure Costs shall be satisfied in accordance with Section 2.5(a)(i).
- (c) The Purchaser and the Vendor acknowledge and agree that the Purchase Price reflects the fair market value of the Assets as of the Closing Date, having due regard to the Environmental Liabilities connected to and embedded in the Assets that depress the value of the Assets.

3.2 Allocation of Purchase Price

The Purchase Price shall be allocated among the Assets as follows:

- (a) to the Petroleum and Natural Gas Rights, 80%;
- (b) to the Tangibles, 20% less \$10.00; and
- (c) to the Miscellaneous Interests, \$10.00.

3.3 Deposit and Satisfaction of Purchase Price

- (a) The Parties acknowledge that:
 - (i) as of the date hereof, the Purchaser has paid the amount equal to \$30,000 of the Purchase Price (the "**Deposit**") to the Monitor;
 - (ii) the Deposit has been delivered to and shall be held in trust by the Monitor; and
 - (iii) the Deposit shall be held and administered by the Monitor in accordance with the terms and conditions of this Agreement (including this Section 3.3).
- (b) At Closing, the Purchase Price (other than Cure Costs, which are payable in accordance with Section 2.5(a)(i)) shall be paid and satisfied as follows:
 - (i) as to the amount of the Deposit, upon the receipt of a written joint direction delivered to the Monitor by the Purchaser and the Vendor, the Monitor shall deliver the amount of the Deposit to the Vendor by electronic wire transfer and such amount shall be applied against the amount of the Purchase Price for the account of the Purchaser; and
 - (ii) as to the balance of the Purchase Price, as adjusted, (other than Cure Costs, which are payable in accordance with Section 2.5(a)(i)), along with any additional amounts owing in respect of applicable GST, the Purchaser shall pay to the Vendor such amount by electronic wire transfer.
- (c) If this Agreement is terminated:
 - (i) (A) pursuant to Section 13.1(a) by mutual agreement of the Parties; ~~or~~ (B) pursuant to Section 13.1(b) by the Purchaser, then the Deposit shall be returned to the Purchaser; ~~or~~

(ii) pursuant to Section 13.1(f), then 50% of the Deposit shall be returned to the Purchaser and 50% shall be forfeited to the Vendor; or

(iii) ~~(ii)~~ (A) pursuant to Section 13.1(c) by the Purchaser; (B) pursuant to Section 13.1(d) by the Vendor; (C) pursuant to Section 13.1(e) by the Vendor; ~~or~~ (D) pursuant to Section 13.1(g); or (E) for any other reason other than as contemplated under ~~Section~~ Sections 3.3(c)(i) or 3.3(c)(ii), the full amount of the Deposit shall be forfeited to the Vendor,

and, subject to Section 13.2, each Party shall be released from all obligations and liabilities under or in connection with this Agreement. In the event of termination of this Agreement under Section 3.3(c)(ii) pursuant to which the Vendor shall be entitled to retain the Deposit, the Parties agree that the amount of the Deposit, constitutes a genuine pre-estimate of liquidated damages representing the Vendor's Losses and Liabilities as a result of Closing not occurring and agree that the Vendor shall not be entitled to recover from the Purchaser any amounts that are in excess of the Deposit as a result of Closing not occurring. The Purchaser hereby waives any claim or defence that the amount of the Deposit is a penalty or is otherwise not a genuine pre-estimate of the Vendor's damages.

ARTICLE 4 TRANSFER TAXES

4.1 Transfer Taxes

The Parties agree that:

- (a) the Purchase Price does not include Transfer Taxes and the Purchaser shall be liable for and shall pay, and be solely responsible for, any and all Transfer Taxes pertaining to the Purchaser's acquisition of the Assets; and
- (b) the Purchaser shall indemnify the Vendor and its Affiliates for, from and against any Transfer Taxes (including any interest or penalties imposed by a Governmental Authority) that any of them are required to pay or for which any of them may become liable as a result of any failure by the Purchaser to self-assess, pay or remit such Transfer Taxes, other than as a result of a failure by the Vendor or its Affiliates to timely remit any amounts on account of Transfer Taxes paid by the Purchaser hereunder.

ARTICLE 5 REPRESENTATIONS AND WARRANTIES

5.1 Vendor's Representations

The Vendor hereby represents and warrants to the Purchaser that:

- (a) it is a corporation duly formed and validly subsisting under the laws of the Province of Alberta and has the requisite power and authority to enter into this Agreement and to complete the Transaction;
- (b) except for: (i) Court Approval; and (ii) the Licence Transfers and any consents, approvals or waivers that are required in connection with the assignment of an Assumed Contract; the execution, delivery and performance of this Agreement by it does not and will not require any consent, approval, authorization or other order of, action by, filing

with or notification to, any Governmental Authority, except where failure to obtain such consent, approval, authorization or action, or to make such filing or notification, would not prevent or materially delay the consummation by the Vendor of the Transaction;

- (c) it is not a non-resident of Canada within the meaning of such term under the *Income Tax Act* (Canada) and is not an agent or trustee for anyone with an interest in the Assets who is a non-resident of Canada within the meaning of such term under the *Income Tax Act* (Canada) (or a partnership that is not a "Canadian partnership" within the meaning of such term under the *Income Tax Act* (Canada));

~~(d) the book value of the Assets is less than \$551 million as determined in accordance with the *Investment Canada Act* (Canada);~~

- (d) ~~(e)~~ subject to Court Approval being obtained, this Agreement has been duly executed and delivered by the Vendor and constitutes a legal, valid and binding obligation of it and is enforceable against it in accordance with its terms, except as enforceability may be limited by applicable bankruptcy, insolvency, reorganization or similar Applicable Laws relating to creditors' rights generally and subject to general principles of equity;

- (e) ~~(f)~~ the Purchaser will not be liable for any brokerage commission, finder's fee or other similar payment in connection with the Transaction because of any action taken by, or agreement or understanding reached by the Vendor; and

- (f) ~~(g)~~ with respect to the GST imposed under the GST Legislation, the Vendor is registered under the GST Legislation and will continue to be registered at the Closing Date in accordance with the provisions of the GST Legislation and its GST registration number is 736658725RT0001.

5.2 Purchaser's Representations

The Purchaser hereby represents and warrants to the Vendor that:

- (a) it is a corporation duly incorporated and validly subsisting under the laws of the jurisdiction of its incorporation or formation and has the requisite power and authority to enter into this Agreement and to complete the Transaction;
- (b) it has taken all necessary corporate or other acts to authorize the execution, delivery and performance by it of this Agreement;
- (c) neither the execution of this Agreement nor its performance by the Purchaser will result in a breach of any term or provision or constitute a default under any indenture, mortgage, deed of trust or any other agreement to which the Purchaser is a party or by which it is bound which breach could materially affect the ability of the Purchaser to perform its obligations hereunder;
- (d) except for: (i) Court Approval; and (ii) the Licence Transfers and any consents, approvals or waivers that are required in connection with the assignment of an Assumed Contract; the execution, delivery and performance of this Agreement by it does not and will not require any consent, approval, authorization or other order of, action by, filing with or notification to, any Governmental Authority, except where failure to obtain such

consent, approval, authorization or action, or to make such filing or notification, would not prevent or materially delay the consummation by the Purchaser of this Transaction;

- (e) subject to Court Approval being obtained, this Agreement has been duly executed and delivered by it and constitutes a legal, valid and binding obligation of the Purchaser and is enforceable against the Purchaser in accordance with its terms, except as enforceability may be limited by applicable bankruptcy, insolvency, reorganization or similar Applicable Laws relating to creditors' rights generally and subject to general principles of equity;
- (f) the Vendor will not be liable for any brokerage commission, finder's fee or other similar payment in connection with the Transaction because of any action taken by, or agreement or understanding reached by, the Purchaser;
- (g) Purchaser holds a valid BA Code, which is ~~F01~~A9D0, and has submitted a *Directive 067* application for General Eligibility to the AER.
- (h) with respect to the GST imposed under the GST Legislation, the Purchaser is registered under the GST Legislation and will continue to be registered at the Closing Date in accordance with the provisions of the GST Legislation and that its GST registration number is 700604754 RT0001;
- (i) the Purchaser is a WTO investor within the meaning of the *Investment Canada Act* (Canada);
- (j) the Purchaser will have the financial resources necessary to pay, as and when due from the Purchaser, the Purchase Price (including the Deposit), the Cure Costs, the Transfer Taxes, its legal fees and expenses, registration costs and any other amounts payable by the Purchaser pursuant hereto; and
- (k) the Purchaser has the financial resources necessary to post or satisfy all necessary security, deposits, letters of credit, guarantees or other financial assurances necessary to take possession of the Assets and to satisfy the security required by the Assumed Contracts.

5.3 Enforcement of Representations and Warranties

- (a) The representations and warranties of each Party contained in this Agreement shall survive until Closing and shall thereafter be of no further force and effect. Effective upon the occurrence of Closing, each Party hereby releases and forever discharges each other Party from any breach of any representations and warranties set forth in this Agreement. For greater certainty, none of the representations and warranties contained in this Article 5 shall survive Closing and, the Purchaser's sole recourse for any material breach of representation or warranty by the Vendor shall be for the Purchaser to not complete the Transaction in accordance with this Agreement.
- (b) The representations and warranties of the Vendor made herein or pursuant hereto are made for the exclusive benefit of the Purchaser, and the representations and warranties of the Purchaser made herein or pursuant hereto are made for the exclusive benefit of the

- (f) any other deeds, conveyances, assurances, transfers, assignments, instruments, documents, resolutions and certificates as are referred to in this Agreement or as the Vendor may reasonably require to give effect to this Agreement.

ARTICLE 13 TERMINATION

13.1 Grounds for Termination

This Agreement may be terminated at any time prior to Closing:

- (a) by the mutual written agreement of the Vendor and the Purchaser, provided however that if this Agreement has been approved by the Court, any such termination shall require either the consent of the Monitor or the approval of the Court;
- (b) by the Purchaser, upon written notice to the Vendor, if there has been a material breach by the Vendor of any material representation, warranty or covenant contained in this Agreement, which breach has not been waived by the Purchaser, and: (i) such breach is not curable and has rendered the satisfaction of any condition in Section 11.2 impossible by the Outside Date; or (ii) if such breach is curable, the Purchaser has provided prior written notice of such breach to the Vendor, and such breach has not been cured within ten (10) days (or, if not curable within ten (10) days, such longer period as is reasonable under the circumstances, not to exceed thirty (30) days) following the date upon which the Vendor received such notice;
- (c) by the Purchaser, upon written notice to the Vendor, any time after the Outside Date, if ~~(A)i~~ the Court Approval has not been obtained, or ~~(B)ii~~ the Closing has not occurred by the Outside Date and such failure to close was not caused by or as a result of the Purchaser's breach of this Agreement;
- (d) by the Vendor, upon written notice to the Purchaser, if there has been a material breach by the Purchaser of any material representation, warranty or covenant contained in this Agreement, which breach has not been waived by the Vendor, and: (i) such breach is not curable and has rendered the satisfaction of any condition in Section 11.3 impossible by the Outside Date; or (ii) if such breach is curable, the Vendor has provided prior written notice of such breach to the Purchaser, and such breach has not been cured within ten (10) days (or, if not curable within ten (10) days, such longer period as is reasonable under the circumstances, not to exceed thirty (30) days) following the date upon which the Purchaser received such notice; ~~or~~
- (e) by the Vendor, upon written notice to the Purchaser, any time after the Outside Date, if ~~(A)i~~ the Court Approval has not been obtained, or ~~(B)ii~~ the Closing has not occurred by the Outside Date and such failure to close was not caused by or as a result of the breach of this Agreement by the Vendor;
- (f) by the Purchaser, upon written notice to the Vendor, in the event that the security requested by the AER exceeds \$13,074,351.00; or

- (g) by the Vendor, upon written notice to the Purchaser, in the event that the AER has denied the Purchaser's General Eligibility application or any of the LTAs, subject to Section 2.3(c).

13.2 Effect of Termination

Notwithstanding any termination of this Agreement as permitted under Section 13.1, or as otherwise provided for in this Agreement, the provisions of Sections 3.3 (Deposit), 14.1 (Public Announcements), 14.4 (Governing Law), 14.5 (Consequential Damages), 14.11 (Costs and Expenses) and 14.15 (Third Party Beneficiaries) shall remain in full force and effect following any such permitted termination, and the Deposit shall be governed by Section 3.3.

ARTICLE 14 GENERAL

14.1 Public Announcements

- (a) Subject to Section 14.1(b), if a Party intends to issue a press release or other public disclosure of this Agreement, the terms hereof or the Transaction, the disclosing Party shall provide the other Parties with an advance copy of any such press release or public disclosure with sufficient time to enable the other Parties to review such press release or other public disclosure and provide any comments. The disclosing Party shall not issue such press release or other public disclosure without the prior written consent of the other Parties, such consent not to be unreasonably withheld.
- (b) Notwithstanding Section 14.1(a): (i) this Agreement may be filed by the Vendor with the Court; and (ii) the Transaction may be disclosed by the Vendor to the Court, subject to redacting confidential or sensitive information as permitted by Applicable Law. The Parties further agree that:
- (i) the Vendor may prepare and file reports and other documents with the Court containing references to the Transaction and the terms of the Transaction;
 - (ii) the Vendor may forward a copy of this Agreement and all related documentation to the Orphan Well Association and its Representatives, agents, legal counsel and financial advisors, and may further advise such Persons of the existence and nature of any discussions and negotiations in relation thereto or in relation to the Transaction; provided that the Orphan Well Association and its Representatives agree in advance to be bound by any confidentiality undertakings or similar confidentiality requirements reasonably requested by the Vendor; and
 - (iii) the Vendor and its professional advisors may prepare and file such reports and other documents with the Court containing references to the Transaction contemplated by this Agreement and the terms of such Transaction as may reasonably be necessary to obtain the Court Approval and to complete the Transaction contemplated by this Agreement or to comply with their obligations to the Court.

Transaction. Notwithstanding any other provision of this Agreement, the Purchaser shall pay the cost of all surveys, title insurance policies and title reports ordered by the Purchaser.

14.12 Entire Agreement

This Agreement and the Confidentiality Agreement (the terms and conditions of which are incorporated by reference into this Agreement, and binding upon the Parties, as if such agreement were signed directly by the Parties) constitute the entire agreement between the Parties with respect to the subject matter hereof and cancel and supersede all prior agreements, understandings, negotiations and discussions, whether oral or written, between the Parties with respect to the subject matter hereof. There are no conditions, covenants, agreements, representations, warranties or other provisions, whether oral or written, express or implied, collateral, statutory or otherwise, relating to the subject matter hereof other than those contained in this Agreement or in the Confidentiality Agreement.

14.13 Notices

Any notice, direction or other communication given regarding the matters contemplated by this Agreement must be in writing, sent by personal delivery, courier or electronic mail and addressed:

- (a) in the case of the Vendor:

AlphaBow Energy Ltd.
Suite 300, 708-11th Avenue S.W.
Calgary, AB T2R OE4

Attention: Ben Li
Email: benli@alphabowenergy.com

With a copy, which shall not constitute notice, to the Vendor's Solicitors:

Bennett Jones LLP
4500, 855 - 2nd Avenue S.W.
Calgary, AB T2P 4K7

Attention: Keely Cameron; Kristos Iatridis
Email: cameronk@bennettjones.com; iatridisk@bennettjones.com

- (b) In the case of the Purchaser: ²¹

2661707 Alberta Ltd.

Attention: [✉ Gary Tian](mailto:Gary.Tian@2661707alberta.com)
Email: [✉ Garygenlintian@gmail.com](mailto:Garygenlintian@gmail.com)

²¹ Guidance note to Buyer: insert contact information for notices.

IN WITNESS WHEREOF this Agreement has been properly executed by the Parties as of the date first above written.

ALPHABOW ENERGY LTD.

Signed by:

F151FF4C8A774EE...
Per: _____
Name: Ben Li
Title: Chief Executive Officer

2661707 ALBERTA LTD.

Per: _____
Name:
Title:

IN WITNESS WHEREOF this Agreement has been properly executed by the Parties as of the date first above written.

ALPHABOW ENERGY LTD.

Per: _____
Name: Ben Li
Title: Chief Executive Officer

2661707 ALBERTA LTD.

Per: _____
Name: *Tiangl*
Title: Genlin Tian
The CEO

~~SCHEDULE A~~
Assets Listing

Assets Listing:

Please see the attached Assets Listing

Operated Wells

| License # | Well UWI | Status | Licensee | Company WI% |
|-----------|------------------------|-----------------|----------------------|-------------|
| 0239709 | 102/07-31-051-17W 5/00 | Suspended Gas | AlphaBow Energy Ltd. | 21.0% |
| 0374330 | 100/10-36-051-28W 5/00 | Drilled & Cased | AlphaBow Energy Ltd. | 100% |
| 0044453 | 100/15-22-052-16W 5/00 | Suspended Oil | AlphaBow Energy Ltd. | 70% |
| 0206894 | 102/06-21-052-17W 5/00 | Pumping Gas | AlphaBow Energy Ltd. | 42% |
| 0151491 | 100/08-07-053-18W 5/02 | Flowing Oil | AlphaBow Energy Ltd. | 35% |
| 0149762 | 102/10-07-053-18W 5/00 | Suspended Gas | AlphaBow Energy Ltd. | 29.05% |
| 0259201 | 100/10-36-053-18W 5/02 | Suspended Oil | AlphaBow Energy Ltd. | 70% |
| 0252239 | 100/04-06-053-19W 5/00 | Flowing Gas | AlphaBow Energy Ltd. | 42% |
| 0377772 | 100/12-06-053-19W 5/00 | Pumping Oil | AlphaBow Energy Ltd. | 70% |
| 0251378 | 100/02-19-053-20W 5/00 | Suspended Gas | AlphaBow Energy Ltd. | 70% |
| 0407490 | 100/11-19-053-20W 5/00 | Suspended Gas | AlphaBow Energy Ltd. | 70% |
| 0366084 | 100/16-19-053-20W 5/00 | Suspended Gas | AlphaBow Energy Ltd. | 70% |
| 0253670 | 100/07-22-054-18W 5/03 | Suspended Oil | AlphaBow Energy Ltd. | 70% |
| 0234232 | 100/16-22-054-18W 5/02 | Suspended Oil | AlphaBow Energy Ltd. | 70% |
| 0410555 | 100/08-28-054-18W 5/00 | Flowing Gas | AlphaBow Energy Ltd. | 70% |
| 0087554 | 100/15-28-054-18W 5/00 | Pumping Oil | AlphaBow Energy Ltd. | 70% |
| 0087732 | 100/10-31-054-18W 5/00 | Pumping Oil | AlphaBow Energy Ltd. | 52.5% |
| 0091007 | 100/15-32-054-18W 5/00 | Pumping Oil | AlphaBow Energy Ltd. | 61.25% |
| 0083558 | 100/05-33-054-18W 5/00 | Pumping Oil | AlphaBow Energy Ltd. | 55.41669% |
| 0078545 | 100/13-33-054-18W 5/00 | Pumping Oil | AlphaBow Energy Ltd. | 55.41669% |
| 0208657 | 100/01-35-054-19W 5/02 | Pumping Oil | AlphaBow Energy Ltd. | 70% |
| 0150547 | 100/14-32-055-14W 5/00 | Flowing Gas | AlphaBow Energy Ltd. | 82.70835% |
| 0083552 | 100/11-01-055-18W 5/02 | Suspended Oil | AlphaBow Energy Ltd. | 45.327275% |
| 0077022 | 100/14-04-055-18W 5/00 | Pumping Oil | AlphaBow Energy Ltd. | 55.41669% |
| 0083017 | 100/16-05-055-18W 5/00 | Pumping Oil | AlphaBow Energy Ltd. | 52.5% |
| 0076545 | 100/08-08-055-18W 5/00 | Pumping Oil | AlphaBow Energy Ltd. | 55.41669% |
| 0074331 | 100/14-08-055-18W 5/00 | Pumping Oil | AlphaBow Energy Ltd. | 48.854162% |
| 0072374 | 100/04-09-055-18W 5/02 | Pumping Oil | AlphaBow Energy Ltd. | 55.41669% |
| 0067186 | 100/12-09-055-18W 5/00 | Suspended Oil | AlphaBow Energy Ltd. | 59.0625% |
| 0084225 | 100/02-17-055-18W 5/00 | Pumping Oil | AlphaBow Energy Ltd. | 48.854162% |
| 0071462 | 100/16-18-055-18W 5/00 | Pumping Oil | AlphaBow Energy Ltd. | 55.41669% |
| 0090269 | 100/01-19-055-18W 5/00 | Suspended Oil | AlphaBow Energy Ltd. | 70% |
| 0397251 | 100/05-19-055-18W 5/00 | Flowing Oil | AlphaBow Energy Ltd. | 70% |
| 0090267 | 100/12-19-055-18W 5/00 | Suspended Oil | AlphaBow Energy Ltd. | 70% |
| 0090268 | 100/12-30-055-18W 5/00 | Pumping Oil | AlphaBow Energy Ltd. | 65.1% |
| 0280424 | 100/04-21-055-19W 5/00 | Pumping Gas | AlphaBow Energy Ltd. | 70% |
| 0214686 | 100/12-21-055-19W 5/00 | Flowing Gas | AlphaBow Energy Ltd. | 70% |
| 0124020 | 100/11-22-055-19W 5/02 | Pumping Gas | AlphaBow Energy Ltd. | 70% |
| 0438263 | 100/04-28-055-19W 5/00 | Pumping Gas | AlphaBow Energy Ltd. | 52.5% |
| 0390785 | 100/07-28-055-19W 5/00 | Flowing Gas | AlphaBow Energy Ltd. | 52.5% |
| 0054555 | 100/04-36-055-19W 5/00 | Suspended Oil | AlphaBow Energy Ltd. | 70% |
| 0082576 | 100/12-02-056-19W 5/00 | Suspended Oil | AlphaBow Energy Ltd. | 48.066662% |

Non-Operated Wells

| License # | Well UWI | Status | Licensee | Company WI% | Comments |
|-----------|-----------------------|------------------|---------------------------|-------------|--|
| 0089231 | 100/15-22-046-17W5/02 | Gas | Canlin Energy Corporation | 7.0288% | HANLAN SWAN HILLS POOL GAS UNIT NO. 1 |
| 0077149 | 100/06-23-046-17W5/02 | Abandoned Zn | Canlin Energy Corporation | 7.0288% | HANLAN SWAN HILLS POOL GAS UNIT NO. 1 |
| 0084883 | 100/02-34-046-17W5/00 | Suspended Gas | Canlin Energy Corporation | 7.0288% | HANLAN SWAN HILLS POOL GAS UNIT NO. 1 |
| 0067295 | 100/06-01-047-17W5/02 | Abandoned Zone | Canlin Energy Corporation | 7.0288% | HANLAN SWAN HILLS POOL GAS UNIT NO. 1 |
| 0157274 | 100/05-02-047-17W5/00 | Abandoned & Whip | Canlin Energy Corporation | 7.0288% | HANLAN SWAN HILLS POOL GAS UNIT NO. 1 |
| 0059180 | 100/11-08-047-17W5/00 | Suspended Gas | Canlin Energy Corporation | 7.0288% | HANLAN SWAN HILLS POOL GAS UNIT NO. 1 |
| 0072319 | 102/11-10-047-17W5/00 | Flowing Gas | Canlin Energy Corporation | 7.0288% | HANLAN SWAN HILLS POOL GAS UNIT NO. 1 |
| 0310425 | 100/05-15-047-17W5/00 | Suspended Gas | Canlin Energy Corporation | 7.0288% | HANLAN SWAN HILLS POOL GAS UNIT NO. 1 |
| 0063420 | 100/11-19-047-17W5/00 | Abandoned Zn | Canlin Energy Corporation | 7.0288% | HANLAN SWAN HILLS POOL GAS UNIT NO. 1 |
| 0063298 | 100/06-21-047-17W5/00 | Suspended Gas | Canlin Energy Corporation | 7.0288% | HANLAN SWAN HILLS POOL GAS UNIT NO. 1 |
| 0326860 | 100/05-22-047-17W5/00 | Suspended | Canlin Energy Corporation | 7.0288% | HANLAN SWAN HILLS POOL GAS UNIT NO. 1 |
| 0072270 | 100/06-29-047-17W5/00 | Gas | Canlin Energy Corporation | 7.0288% | HANLAN SWAN HILLS POOL GAS UNIT NO. 1 |
| 0055152 | 100/06-31-047-17W5/00 | Gas | Canlin Energy Corporation | 7.0288% | HANLAN SWAN HILLS POOL GAS UNIT NO. 1 |
| 0090996 | 100/11-25-047-18W5/00 | Abandoned | Canlin Energy Corporation | 7.0288% | HANLAN SWAN HILLS POOL GAS UNIT NO. 1 |
| 0398386 | 100/01-18-052-17W5/00 | Gas | Westbrick | TBD | BPPO AlphaBow has zero % WI as AlphaBow is in Penalty', APPO AlphaBow will have 35% WI. |
| 0278151 | 102/10-18-052-17W5/00 | Abandoned Zn | Westbrick | TBD | BPPO AlphaBow has zero % WI as AlphaBow is in Penalty', APPO AlphaBow will have 35% WI. |
| 0402141 | 100/14-21-052-17W5/00 | Gas | Tourmaline | TBD | BPPO AlphaBow has Zero % WI as AlphaBow is in Penalty', APPO will need to confirm AlphaBow |
| 0397324 | 100/13-22-052-17W5/00 | Gas | Tourmaline | TBD | Royalty well |
| 0396595 | 100/04-28-052-17W5/00 | Gas | Tourmaline | TBD | Royalty well |
| 0415578 | 100/09-28-052-17W5/00 | Gas | Tourmaline | TBD | Royalty well |
| 0376868 | 100/16-16-052-23W5/00 | Abandoned Zn | Tourmaline | 19% | - |
| 0414398 | 103/01-19-055-19W5/00 | Gas | Tourmaline | 4.375% | |
| 0405814 | 100/06-19-055-19W5/02 | Abandoned & Whip | Tourmaline | 4.375% | - |
| 0405814 | 100/08-19-055-19W5/03 | Pumping gas | Tourmaline | 4.375% | - |
| 0184565 | 100/07-19-055-19W5/00 | Abandoned Zn | Tourmaline | 10.85% | - |
| 0314117 | 100/15-19-055-19W5/00 | Gas | Sinopec | 4.375% | |
| 0104317 | 100/08-14-065-21W5/00 | Abandoned Zn | Tourmaline | 10.150% | - |
| 0178663 | 100/14-05-069-24W5/00 | Oil | Whitecap | TBD | Royalty well |
| 0184676 | 100/06-07-069-24W5/00 | Suspended Oil | Whitecap | TBD | Royalty well |
| 0181268 | 100/08-07-069-24W5/00 | Oil | Whitecap | TBD | Royalty well |

Facilities

| Facility license | Surface Location |
|------------------|--------------------|
| F12830 | 00/07-04-055-18W 5 |
| F12832 | 02/12-09-055-18W 5 |
| F13120 | 00/03-21-056-19W 5 |
| F22787 | 00/10-17-064-19W 5 |
| F25268 | 00/04-30-055-18W 5 |
| F34914 | 00/07-08-060-21W 5 |
| F41481 | 00/01-33-057-20W 5 |
| W 0089639 | 01-02-057-20 W5M |
| F25267 | 01-11-057-20 W5M |
| W 0090269 | 01-19-055-18 W5M |
| W 0208657 | 01-35-054-19 W5M |
| W 0408609 | 02-22-057-20 W5M |
| F13122 | 02-29-056-19 W5M |
| F40605 | 03-22-057-20 W5M |
| W 0280424 | 04-21-055-19 W5M |
| W 0409490 | 04-21-059-22 W5M |
| W 0397251 | 05-19-055-18 W5M |
| W 0411704 | 06-02-059-22 W5M |
| W 0123576 | 06-26-056-20 W5M |
| F13118 | 07-10-056-19 W5M |
| F31966 | 07-16-064-20 W5M |
| W 0082783 | 07-21-059-22 W5M |
| W 0085181 | 07-23-056-20 W5M |
| W 0390785 | 07-28-055-19 W5M |
| W 0056693 | 07-29-056-19 W5M |
| W 0409444 | 09-12-060-23 W5M |
| W 0127300 | 09-14-056-20 W5M |
| W 0149762 | 10-07-053-18 W5M |
| W 0344269 | 10-07-060-21 W5M |
| F34338 | 10-09-060-21 W5M |
| W 0083552 | 11-01-055-18 W5M |
| W 0078876 | 11-01-057-20 W5M |
| W 0124020 | 11-22-055-19 W5M |
| W 0411840 | 11-22-057-20 W5M |
| W 0127375 | 11-23-056-20 W5M |
| W 0085699 | 11-31-056-19 W5M |
| W 0214686 | 12-21-055-19 W5M |
| W 0415311 | 13-11-057-20 W5M |
| F34946 | 14-04-060-21 W5M |
| W 0080000 | 14-07-060-22 W5M |
| W 0150547 | 14-32-055-14 W5M |

Pipelines

| LICENSE /LINE # | COMPANY NAME | LICENSEDATE | FROMLOCATION | TOLOCATION | FIELD |
|-----------------|----------------------|-------------|------------------|------------------|------------|
| 6011 - 1 | ALPHABOW ENERGY LTD. | JUN 28 1996 | 10-5-64-19W5 WE | 8-9-64-19W5 GP | KAYBOB |
| 6011 - 2 | ALPHABOW ENERGY LTD. | APR 12 2001 | 7-16-64-20W5 WE | 10-15-64-20W5 PL | KAYBOB |
| 6011 - 3 | ALPHABOW ENERGY LTD. | APR 12 2001 | 10-15-64-20W5 PL | 10-14-64-20W5 PL | KAYBOB |
| 6011 - 4 | ALPHABOW ENERGY LTD. | APR 12 2001 | 10-14-64-20W5 PL | 10-24-64-20W5 PL | KAYBOB |
| 6056 - 1 | ALPHABOW ENERGY LTD. | APR 8 1994 | 4-27-64-19W5 PL | 8-9-64-19W5 GP | KAYBOB |
| 6056 - 2 | ALPHABOW ENERGY LTD. | APR 8 1994 | 10-17-64-19W5 WE | 4-15-64-19W5 PL | KAYBOB |
| 6056 - 10 | ALPHABOW ENERGY LTD. | APR 8 1994 | 10-24-64-20W5 WE | 10-17-64-19W5 PL | KAYBOB |
| 6056 - 11 | ALPHABOW ENERGY LTD. | APR 8 1994 | 10-17-64-19W5 WE | 4-15-64-19W5 PL | KAYBOB |
| 6056 - 12 | ALPHABOW ENERGY LTD. | APR 8 1994 | 11-6-65-18W5 WE | 12-1-65-19W5 PL | KAYBOB |
| 6056 - 13 | ALPHABOW ENERGY LTD. | APR 8 1994 | 12-1-65-19W5 BE | 4-27-64-19W5 BE | KAYBOB |
| 6056 - 14 | ALPHABOW ENERGY LTD. | SEP 14 1995 | 12-19-64-19W5 WE | 5-19-64-19W5 PL | KAYBOB |
| 6056 - 15 | ALPHABOW ENERGY LTD. | DEC 12 1996 | 2-20-64-19W5 WE | 10-17-64-19W5 PL | KAYBOB |
| 6056 - 16 | ALPHABOW ENERGY LTD. | JUL 29 1997 | 3-35-64-19W5 WE | 10-34-64-19W5 PL | KAYBOB |
| 16266 - 1 | ALPHABOW ENERGY LTD. | DEC 3 2009 | 16-18-55-18W5 WE | 11-17-55-18W5 S | PINE CREEK |
| 17784 - 1 | ALPHABOW ENERGY LTD. | AUG 6 2009 | 4-9-55-18W5 WE | 12-9-55-18W5 B | PINE CREEK |
| 17784 - 9 | ALPHABOW ENERGY LTD. | AUG 6 2009 | 16-24-55-19W5 S | 11-17-55-18W5 PL | PINE CREEK |
| 17784 - 10 | ALPHABOW ENERGY LTD. | AUG 6 2009 | 16-18-55-18W5 BE | 11-17-55-18W5 BE | PINE CREEK |
| 17784 - 14 | ALPHABOW ENERGY LTD. | AUG 6 2009 | 11-17-55-18W5 S | 12-9-55-18W5 B | PINE CREEK |
| 17784 - 17 | ALPHABOW ENERGY LTD. | AUG 6 2009 | 14-8-55-18W5 WE | 12-9-55-18W5 B | PINE CREEK |
| 17784 - 18 | ALPHABOW ENERGY LTD. | AUG 6 2009 | 14-8-55-18W5 BE | 12-9-55-18W5 BE | PINE CREEK |
| 17784 - 19 | ALPHABOW ENERGY LTD. | AUG 6 2009 | 2-17-55-18W5 WE | 12-9-55-18W5 B | PINE CREEK |
| 17784 - 22 | ALPHABOW ENERGY LTD. | AUG 6 2009 | 8-8-55-18W5 WE | 12-9-55-18W5 B | PINE CREEK |
| 17784 - 24 | ALPHABOW ENERGY LTD. | AUG 6 2009 | 16-5-55-18W5 WE | 12-9-55-18W5 B | PINE CREEK |
| 17784 - 27 | ALPHABOW ENERGY LTD. | AUG 6 2009 | 14-4-55-18W5 WE | 12-9-55-18W5 B | PINE CREEK |
| 17784 - 29 | ALPHABOW ENERGY LTD. | AUG 6 2009 | 7-4-55-18W5 S | 10-4-55-18W5 PL | PINE CREEK |
| 17784 - 31 | ALPHABOW ENERGY LTD. | AUG 6 2009 | 10-4-55-18W5 PL | 12-9-55-18W5 B | PINE CREEK |
| 17784 - 34 | ALPHABOW ENERGY LTD. | AUG 6 2009 | 13-33-54-18W5 WE | 7-4-55-18W5 S | PINE CREEK |
| 17784 - 35 | ALPHABOW ENERGY LTD. | AUG 6 2009 | 13-33-54-18W5 PL | 7-4-55-18W5 S | PINE CREEK |
| 17784 - 37 | ALPHABOW ENERGY LTD. | AUG 6 2009 | 5-33-54-18W5 WE | 7-4-55-18W5 S | PINE CREEK |
| 17784 - 38 | ALPHABOW ENERGY LTD. | AUG 6 2009 | 15-32-54-18W5 WE | 13-33-54-18W5 PL | PINE CREEK |
| 17784 - 39 | ALPHABOW ENERGY LTD. | AUG 6 2009 | 5-19-55-18W5 WE | 4-19-55-18W5 PL | PINE CREEK |
| 17784 - 40 | ALPHABOW ENERGY LTD. | DEC 3 2009 | 15-28-54-18W5 WE | 5-33-54-18W5 PL | PINE CREEK |
| 17784 - 41 | ALPHABOW ENERGY LTD. | DEC 3 2009 | 5-33-54-18W5 PL | 7-4-55-18W5 S | PINE CREEK |
| 19378 - 1 | ALPHABOW ENERGY LTD. | NOV 20 2008 | 12-30-55-18W5 WE | 4-30-55-18W5 B | PINE CREEK |
| 19378 - 2 | ALPHABOW ENERGY LTD. | NOV 20 2008 | 12-19-55-18W5 BE | 4-30-55-18W5 BE | PINE CREEK |
| 19548 - 6 | ALPHABOW ENERGY LTD. | JUN 2 2012 | 7-10-56-19W5 CS | 14-2-56-19W5 PL | PINE CREEK |
| 20485 - 1 | ALPHABOW ENERGY LTD. | NOV 20 2008 | 6-28-56-19W5 BE | 7-29-56-19W5 BE | PINE CREEK |