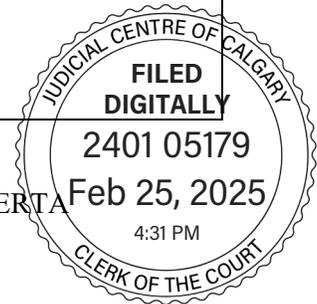


CERTIFIED *E. Wheaton*
by the Court Clerk as a true copy of
the document digitally filed on Feb
25, 2025

Clerk's Stamp:



COURT FILE NUMBER 2401-05179

COURT COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

APPLICANTS IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, as amended

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF ALPHABOW ENERGY LTD.

DOCUMENT **ORDER (Sales Approval and Vesting)**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

BENNETT JONES LLP
Barristers and Solicitors
4500 Bankers Hall East
855 – 2nd Street S.W.
Calgary, Alberta T2P 4K7

Attention: Keely Cameron / Sophie Fiddes
Telephone No.: 403-298-3324
Fax No.: 403-265-7219
Client File No.: 88323.6

DATE ON WHICH ORDER WAS PRONOUNCED: February 25, 2025

NAME OF JUDGE WHO MADE THIS ORDER: Justice M.J. Lema

LOCATION OF HEARING: Edmonton Law Courts

UPON the application of AlphaBow Energy Ltd. ("**AlphaBow**" or the "**Applicant**") for an Order approving the sale transaction (the "**Transaction**") contemplated by the Asset Purchase and Sale Agreement (the "**Sale Agreement**") between AlphaBow and 2661707 Alberta Ltd. (the "**Purchaser**"); **AND UPON having read** the Affidavit of Ben Li, sworn February 18, 2025, the Affidavit of Service of Stephanie Dumoulin, and the Monitor's Eighth Report (the "**Eighth Report**"); **AND UPON noting** the November 7, 2024, decision of Justice M. H. Bourque that the 17.5% gross overriding royalty granted by AlphaBow to Advance Drilling Ltd. is not an interest in land; **AND UPON hearing** the submissions of

counsel for the Applicant, counsel for KSV Restructuring Inc. (the "**Monitor**"), and any other interested parties appearing at the application;

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. Service of notice of this application and the supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this application.

APPROVAL OF TRANSACTIONS

2. The Transaction is hereby approved. The execution of the Sale Agreement by AlphaBow is hereby ratified, confirmed and approved, and AlphaBow is hereby authorized and directed to take such additional steps and execute such additional documents as may be necessary or desirable for the completion of the transaction and for the conveyance of the assets set out in Schedule "A" hereto (the "**Purchased Assets**") to the Purchaser.

VESTING OF PROPERTY

3. Subject only to approval by the Alberta Energy Regulator ("**Energy Regulator**") of transfer of any applicable licenses, permits and approvals pursuant to section 24 of the *Oil and Gas Conservation Act* (Alberta) and section 18 of the *Pipeline Act* (Alberta), and] upon the delivery of a Monitor's Certificate to the Purchaser substantially in the form attached as Schedule "B" hereto (the "**Monitor's Certificate**"), all of AlphaBow's right, title and interest in and to the Purchased Assets shall vest absolutely in the Purchaser, free and clear of and from any and all security interests (whether contractual, statutory, or otherwise), hypothecs, mortgages, trusts or deemed trusts (whether contractual, statutory, or otherwise), liens, executions, levies, charges, or other financial or monetary claims, whether or not they have attached or been perfected, registered or filed and whether secured, unsecured or otherwise (collectively, the "**Claims**") including, without limiting the generality of the foregoing:
 - (a) any Encumbrances or Charges (as created by and defined in the Initial Order of the Honourable Justice Lema and any other Orders granted in this Action);

- (b) all charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act*, the *Mines and Minerals Act*, the *Land Titles Act* or any other personal, mineral or real property registry system;
- (c) any liens or claims of lien under the *Builders' Lien Act* (Alberta) or the *Prompt Payment and Construction Lien Act* (Alberta);
- (d) any linear or non-linear municipal property tax claims under the *Municipal Government Act* (Alberta), or otherwise;
- (e) any outstanding amounts owing in respect of the AER Orphan Fund Levy and Administration Fees; and
- (f) those Claims listed in Schedule "C" hereto.

(all of which are collectively referred to as the "**Encumbrances**", which term shall not include the permitted encumbrances, caveats, interests, easements, and restrictive covenants listed in Schedule "D" (collectively, "**Permitted Encumbrances**")) and for greater certainty, this Court orders that all Claims including Encumbrances other than Permitted Encumbrances, affecting or relating to the Purchased Assets are hereby expunged, discharged and terminated as against the Purchased Assets.

4. Upon delivery of the Monitor's Certificate, and upon filing of a certified copy of this Order, together with any applicable registration fees, all governmental authorities including those referred to below in this paragraph (collectively, "**Governmental Authorities**") are hereby authorized, requested and directed to accept delivery of such Monitor's Certificate and certified copy of this Order as though they were originals and to register such transfers, interest authorizations, discharges and discharge statements of conveyance as may be required to convey to the Purchaser or its nominee clear title to the Purchased Assets subject only to Permitted Encumbrances. Without limiting the foregoing:

- (a) the Registrar of Land Titles ("**Land Titles Registrar**") for the lands defined below shall and is hereby authorized, requested and directed to forthwith:
 - (i) cancel existing Certificates of Title identified and legally described in Schedule "A" of the Sale Agreement (the "**Lands**");
 - (ii) issue a new Certificate of Title for the Lands in the name of the Purchaser (or its nominee), namely, 2661707 Alberta Ltd.;

- (iii) transfer to the New Certificate of Title the existing instruments listed in Schedule "D", to this Order, and to issue and register against the New Certificate of Title such new caveats, utility rights of ways, easements or other instruments as are listed in Schedule "D"; and
 - (iv) discharge and expunge the Encumbrances listed in Schedule "C" to this Order and discharge and expunge any Claims including Encumbrances (but excluding Permitted Encumbrances) which may be registered after the date of the Sale Agreement against the existing Certificate of Title to the Lands;
- (b) Alberta Energy shall and is hereby authorized, requested and directed to forthwith:
- (i) cancel and discharge those Claims including builders' liens, security notices, assignments under section 426 (formerly section 177) of the *Bank Act* (Canada) and other Encumbrances (but excluding Permitted Encumbrances) registered (whether before or after the date of this Order) against the estate or interest of the Applicant in and to any of the Purchased Assets located in the Province of Alberta; and
 - (ii) transfer all Crown leases listed in Schedule "A" to this Order standing in the name of the Applicant, to the Purchaser (or its nominee) free and clear of all Claims including Encumbrances but excluding Permitted Encumbrances;
- (c) the Registrar of the Alberta Personal Property Registry (the "**PPR Registrar**") shall and is hereby directed to forthwith cancel and discharge any registrations at the Alberta Personal Property Registry (whether made before or after the date of this Order) claiming security interests (other than Permitted Encumbrances) in the estate or interest of the Applicant in any of the Purchased Assets which are of a kind prescribed by applicable regulations as serial-number goods.
5. In order to effect the transfers and discharges described above, this Court directs each of the Governmental Authorities to take such steps as are necessary to give effect to the terms of this Order and the Sale Agreement. Presentment of this Order and the Monitor's Certificate shall be the sole and sufficient authority for the Governmental Authorities to make and register transfers of title or interest and cancel and discharge registrations against any of the Purchased Assets of any Claims including Encumbrances but excluding Permitted Encumbrances.

6. No authorization, approval or other action by and no notice to or filing with any governmental authority or regulatory body exercising jurisdiction over the Purchased Assets is required for the due execution, delivery and performance by AlphaBow of the Sale Agreement.
7. Upon delivery of the Monitor's Certificate together with a certified copy of this Order, this Order shall be immediately registered by the Land Titles Registrar notwithstanding the requirements of section 191(1) of the *Land Titles Act*, RSA 2000, c.L-7 and notwithstanding that the appeal period in respect of this Order has not elapsed. The Land Titles Registrar is hereby directed to accept all Affidavits of Corporate Signing Authority submitted by AlphaBow.
8. For the purposes of determining the nature and priority of Claims, the net proceeds from sale of the Purchased Assets shall stand in the place and stead of the Purchased Assets from and after delivery of the Monitor's Certificate and all Claims shall not attach to, encumber or otherwise form a charge, security interest, lien, or other Claim against the Purchased Assets and may be asserted against the net proceeds from sale of the Purchased Assets with the same priority as they had with respect to the Purchased Assets immediately prior to the sale, as if the Purchased Assets had not been sold and remained in the possession or control of the person having that possession or control immediately prior to the sale. Unless otherwise ordered (whether before or after the date of this Order), no distributions shall be made to creditors of net proceeds from sale of the Purchased Assets without further order of this Court.
9. Except as expressly provided for in the Sale Agreement, the Purchaser (or its nominee) shall not, by completion of the Transaction, have liability of any kind whatsoever in respect of any Claims against AlphaBow.
10. Upon completion of the Transaction, AlphaBow and all persons who claim by, through or under AlphaBow in respect of the Purchased Assets, and all persons or entities having any Claims of any kind whatsoever in respect of the Purchased Assets, save and except for persons entitled to the benefit of the Permitted Encumbrances, shall stand absolutely and forever barred, estopped and foreclosed from and permanently enjoined from pursuing, asserting or claiming any and all right, title, estate, interest, royalty, rental, equity of redemption or other Claim whatsoever in respect of or to the Purchased Assets, and to the extent that any such persons or entities remain in the possession or control of any of the Purchased Assets, or any artifacts, certificates, instruments or other indicia of title representing or evidencing any right, title, estate, or interest in and to the Purchased Assets, they shall forthwith deliver possession thereof to the Purchaser (or its nominee).

11. The Purchaser (or its nominee) shall be entitled to enter into and upon, hold and enjoy the Purchased Assets for its own use and benefit without any interference of or by AlphaBow, or any person claiming by, through or against AlphaBow. For greater certainty, the current Energy Regulator Suspension Order dated June 5, 2023 and September 6, 2023 direction that the Orphan Well Association to have care and custody will remain in effect for any of the Purchased Assets licensed to AlphaBow to the Energy Regulator until such time as an approval of transfer is granted by the Energy Regulator in accordance with paragraph 3 of this Order and the Suspension Order and direction are lifted.
12. Immediately upon closing of the Transaction, holders of Permitted Encumbrances shall have no claim whatsoever against AlphaBow associated with the Purchased Assets.
13. The Monitor is directed to file with the Court a copy of the Monitor's Certificate forthwith after delivery thereof to the Purchaser (or its nominee).
14. Canadian Natural Resources Limited may, subject to and in accordance with the applicable Assumed Contract, consider and process (or refuse to process) any requests for assignment and novation of the Assumed Contracts as and when received from AlphaBow or the Purchaser. The foregoing is without prejudice to the ability of AlphaBow to seek an assignment pursuant to section 11.3 of the CCAA.

MISCELLANEOUS MATTERS

15. Notwithstanding:
 - (a) the pendency of these proceedings and any declaration of insolvency made herein;
 - (b) the pendency of any applications for a bankruptcy order now or hereafter issued pursuant to the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c.B-3, as amended (the "**BIA**"), in respect of the Applicant, and any bankruptcy order issued pursuant to any such applications;
 - (c) any assignment in bankruptcy made in respect of AlphaBow; and
 - (d) the provisions of any federal or provincial statute,

the vesting of the Purchased Assets in the Purchaser (or its nominee) pursuant to this Order shall be binding on any trustee in bankruptcy that may be appointed in respect of AlphaBow and shall not be void or voidable by creditors of AlphaBow, nor shall it constitute nor be deemed to be a transfer at undervalue, settlement, fraudulent preference, assignment, fraudulent conveyance, or other reviewable transaction under the BIA or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.

16. AlphaBow, the Monitor, the Purchaser (or its nominee) and any other interested party, shall be at liberty to apply for further advice, assistance and direction as may be necessary in order to give full force and effect to the terms of this Order and to assist and aid the parties in closing the Transaction.
17. This Honourable Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in any of its provinces or territories or in any foreign jurisdiction, to act in aid of and to be complimentary to this Court in carrying out the terms of this Order, to give effect to this Order and to assist AlphaBow and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such order and to provide such assistance to AlphaBow, as may be necessary or desirable to give effect to this Order or to assist AlphaBow and its agents in carrying out the terms of this Order.
18. Service of this Order shall be deemed good and sufficient by:
 - (a) Serving the same on:
 - (i) the persons listed on the service list created in these proceedings;
 - (ii) any other person served with notice of the application for this Order;
 - (iii) any other parties attending or represented at the application for this Order;
 - (iv) the Purchaser or the Purchaser's solicitors; and
 - (a) Posting a copy of this Order on the Monitor's website at: <https://www.ksvadvisory.com/experience/case/alphabow>and service on any other person is hereby dispensed with.

19. Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.

A handwritten signature in black ink, appearing to read "M. J. Lina", is written above a horizontal line.

J.C.K.B.A

SCHEDULE A

Assets Listing

Lands Schedule/Mineral Property Report:

Please see attached Mineral Property Report on February 17, 2025 at 7:01:14 pm generated by Jan Zhao

ALPHABOW ENERGY LTD.

Mineral Property Report

Generated by Jan Zhao on February 17, 2025 at 7:01:14 pm.

Selection

Admin Company:
Category:
Country:
Province:
Division:
Area(s):
Active / Inactive: Active
Status Types:
Lease Types:
Acreage Status:
Expiry Period:
Acreage Category:

Print Options

Acres / Hectares: Hectares
Working Interest DOI: Yes
Other DOI: Reference
Related Contracts: Yes **Related Units:** Yes
Royalty Information: Yes **Expand:** Yes
Well Information: Yes
Remarks: No
Acreage: Producing / Non Producing
Developed / Undeveloped
Proven / Unproven

Sort Options

Division: No
Category: No
Province: No



ALPHABOW ENERGY LTD.

Mineral Property Report

Generated by Jan Zhao on February 17, 2025 at 7:01:14 pm.

Sort Options

Area:	No
Location:	Yes



Report Date: Feb 17, 2025

Page Number: 1

ALPHABOW ENERGY LTD. Mineral Property Report

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M21606	PNGLSE CR		Eff: Oct 05, 1973	256.000	C04952 A No	WI	Area : HANLAN
Sub: A	WI		Exp: Oct 04, 1983	256.000	ALPHABOW ENERGY	2.89062500	TWP 046 RGE 17 W5M 23
A	35434B		Ext: 15	7.400	LONGRUNEXPLO	30.00000000	PNG TO BASE CARDIUM
	CANLIN RESOURCE				SABRE ENE P	27.89062500	
100.00000000	CENOVUS ENERGY	Count Acreage =	No		CANLIN RESOURCE	21.87500000	
					TOURMALINE OIL	17.34375000	

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C04952 A	FO	Dec 07, 1973
C04952 C	FO	Dec 07, 1973

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	256.000	7.400	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: PAIDTO (R)

MINISTER OF FI. 100.00000000

Paid by: WI (C)

ALPHABOW ENERGY 2.89062500

LONGRUNEXPLO 30.00000000

SABRE ENE P 27.89062500

CANLIN RESOURCE 21.87500000

TOURMALINE OIL 17.34375000

Report Date: Feb 17, 2025

Page Number: 2

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	

M21606	PNGLSE CR	Eff: Oct 05, 1973	512.000	C04952 B No	WI	UNIT	Area : HANLAN
Sub: B	WI	Exp: Oct 04, 1983	512.000	ALPHABOW ENERGY	27.89062500	7.02880000	TWP 046 RGE 17 W5M 23, 26
A	35434B	Ext: 15	142.800	SABRE ENE P	2.89062500	25.68950000	(HANLAN SWAN HILLS POOL GAS
	CANLIN RESOURCE			CANLIN RESOURCE	51.87500000	59.08190000	UNIT NO. 1 - TRACT NO. 10A, 11)
100.00000000	CENOVUS ENERGY			TOURMALINE OIL	17.34375000	1.08530000	NG IN SWAN_HILLS
				CDNRESNORTHAB		7.11450000	
				HAMILTON BROTHE			

Total Rental: 1792.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	512.000	142.800	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C04952 B	FO	Dec 07, 1973
C06057	UNIT	Jul 01, 1988
C06057 D	UNIT	Jul 01, 1988
C06057 F	UNIT	Jul 01, 1988

----- Well U.W.I. Status/Type -----

100/07-23-046-17-W5/00 A&W/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:				
S/S OIL: Min: Max:				
Other Percent:				
Min Pay:				
Div:				
Min:				
Prod/Sales:				
Prod/Sales:				
Prod/Sales:				
Paid to: PAIDTO (R)				
MINISTER OF FI. 100.00000000				
Paid by: WI (C)				
ALPHABOW ENERGY 27.89062500				
SABRE ENE P 2.89062500				
CANLIN RESOURCE 51.87500000				
TOURMALINE OIL 17.34375000				

Report Date: Feb 17, 2025

Page Number: 3

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21606	B	Related Units					
Unit File No	Effective Date	Unit Name	Unit Operator				
C06057	Jul 01, 1988	HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE					
Zone:		NG IN SWAN HILLS					
Unit File No	Effective Date	Unit Name	Unit Operator				
C06057	Jul 01, 1988	HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE					
Sub: D	Tract Number: 10 A		Tract Part%: 1.25350000				
Unit File No	Effective Date	Unit Name	Unit Operator				
C06057	Jul 01, 1988	HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE					
Sub: F	Tract Number: 11		Tract Part%: 2.09500000				

M21606	PNGLSE CR	Eff: Oct 05, 1973	0.000	C04952 C No	WI	Area : HANLAN
Sub: H	WI	Exp: Oct 04, 1983	0.000	ALPHABOW ENERGY	2.89062500	TWP 046 RGE 17 W5M 23
A	35434B	Ext: 15	0.000	SABRE ENE P	27.89062500	PNG BELOW BASE CARDIUM TO BASE
	CANLIN RESOURCE			CENOVUS ENERGY	50.00000000	BEAVERHILL_LAKE
100.00000000	CENOVUS ENERGY	Count Acreage = No		CANLIN RESOURCE	1.87500000	EXCL NG IN SWAN_HILLS
				TOURMALINE OIL	17.34375000	

Total Rental: 0.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C04952 C	FO	Dec 07, 1973

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Report Date: Feb 17, 2025

Page Number: 4

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
	LESSOR ROYALTY	ALL	Y	N	100.00000000	% of PROD
	Roy Percent:					
	Deduction: STANDARD					
M21606	H	Gas: Royalty:	Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Div:		Prod/Sales:	
		Other Percent:	Min:		Prod/Sales:	
	Paid to: PAIDTO (R)		Paid by: WI (C)			
	MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	2.89062500		
			SABRE ENE P	27.89062500		
			GENOVUS ENERGY	50.00000000		
			CANLIN RESOURCE	1.87500000		
			TOURMALINE OIL	17.34375000		

M22036	NGLSE	CR	Eff: Feb 14, 1979	2,304.000	C04954 B No	WI	UNIT	Area : HANLAN
Sub: A	WI		Exp: Feb 13, 1984	2,304.000	ALPHABOW ENERGY	25.25830000	7.02880000	TWP 046 RGE 17 W5M 25, 36
A	027902C002		Ext: 15	581.951	CDNRESNORTHAB	25.00000000	7.11450000	(HANLAN SWAN HILLS POOL GAS
	CANLIN RESOURCE				SABRE ENE P	28.02050000	25.68950000	UNIT NO. 1 - TRACT NO. 4)
100.00000000	SABRE ENE				CANLIN RESOURCE	21.72120000	59.08190000	TWP 047 RGE 17 W5M 11, 14, 21,
					HAMILTON BROTHE			22, 28, 32, 33
					TOURMALINE OIL		1.08530000	(HANLAN SWAN HILLS POOL GAS
								UNIT NO. 1 - TRACT NO. 4)
								NG IN SWAN_HILLS
					Total Rental:	8064.00		

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----
DEVELOPED	Dev:	2,304.000	581.951	Undev:	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
	Prov:	0.000	0.000	NProv:	0.000	0.000	C04954 B JOA Mar 16, 1976
							C06057 UNIT Jul 01, 1988
							C06057 B UNIT Jul 01, 1988

Report Date: Feb 17, 2025

Page Number: 5

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22036	A	Royalty / Encumbrances					
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		LESSOR ROYALTY	ALL	Y	N	100.00000000	% of PROD
		Roy Percent:					
		Deduction:	STANDARD				
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to:	PAIDTO (R)	Paid by:	WI (C)		
		MINISTER OF FI.	100.00000000	ALPHABOW ENERGY		25.25830000	
				CDNRESNORTHAB		25.00000000	
				SABRE ENE P		28.02050000	
				CANLIN RESOURCE		21.72120000	

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06057	Jul 01, 1988	HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE	
Zone:		NG IN SWAN HILLS	
Unit File No	Effective Date	Unit Name	Unit Operator
C06057	Jul 01, 1988	HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE	
Sub: B	Tract Number: 4		Tract Part%: 9.28790000

M21606	PNGLSE	CR	Eff: Oct 05, 1973	256.000	C04952	A	No	WI	Area : HANLAN
Sub: E	WI		Exp: Oct 04, 1983	256.000	ALPHABOW ENERGY			2.89062500	TWP 046 RGE 17 W5M 26

Report Date: Feb 17, 2025

Page Number: 6

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21606

Sub: E

A	35434B	Ext: 15	7.400	LONGRUNEXPLO	30.00000000	PNG TO BASE CARDIUM
---	--------	---------	-------	--------------	-------------	---------------------

CANLIN RESOURCE	SABRE ENE P	27.89062500
-----------------	-------------	-------------

100.00000000	CENOVUS ENERGY	Count Acreage = No	CANLIN RESOURCE	21.87500000
--------------	----------------	--------------------	-----------------	-------------

TOURMALINE OIL	17.34375000
----------------	-------------

Total Rental: 0.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C04952 A	FO	Dec 07, 1973
C04952 C	FO	Dec 07, 1973

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
UNDEVELOPED	Dev:	0.000	0.000	Undev:	256.000	7.400
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: PAIDTO (R)
MINISTER OF FI. 100.00000000

Paid by: WI (C)
ALPHABOW ENERGY 2.89062500
LONGRUNEXPLO 30.00000000
SABRE ENE P 27.89062500
CANLIN RESOURCE 21.87500000
TOURMALINE OIL 17.34375000

Report Date: Feb 17, 2025

Page Number: 7

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21606 E

M21606	PNGLSE CR	Eff: Oct 05, 1973	0.000	C04952 C No	WI	Area : HANLAN
Sub: I	WI	Exp: Oct 04, 1983	0.000	ALPHABOW ENERGY	2.89062500	TWP 046 RGE 17 W5M 26
A	35434B	Ext: 15	0.000	SABRE ENE P	27.89062500	PNG BELOW BASE CARDIUM TO BASE
	CANLIN RESOURCE			CENOVUS ENERGY	50.00000000	BEAVERHILL_LAKE
100.00000000	CENOVUS ENERGY	Count Acreage = No		CANLIN RESOURCE	1.87500000	EXCL NG IN SWAN_HILLS
				TOURMALINE OIL	17.34375000	

Total Rental: 0.00

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)
 C04952 C FO Dec 07, 1973

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	2.89062500	
		SABRE ENE P	27.89062500	

Report Date: Feb 17, 2025

Page Number: 8

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21606	I		CENOVUS ENERGY	50.00000000	
			CANLIN RESOURCE	1.87500000	
			TOURMALINE OIL	17.34375000	

M21606	PNGLSE	CR	Eff: Oct 05, 1973	128.000	C04953	C No	PLD	Area : HANLAN
Sub: C	WI		Exp: Oct 04, 1983	128.000	ALPHABOW ENERGY		1.44531200	TWP 046 RGE 17 W5M E 34
A	35434B		Ext: 15	1.850	LONGRUNEXPLO		55.00000000	PNG TO BASE CARDIUM
	CENOVUS ENERGY				SABRE ENE P		13.94531300	
100.00000000	CENOVUS ENERGY		Count Acreage =	No	CANLIN RESOURCE		20.93750000	
					TOURMALINE OIL		8.67187500	

Total Rental: 0.00

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)
 C04953 C POOL Jul 16, 1980

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	128.000	1.850	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----
 102/02-34-046-17-W5/00 ABND ZN/UNKNO
 102/02-34-046-17-W5/02 ABAN/UNKNOWN

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Report Date: Feb 17, 2025

Page Number: 9

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type		Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name			Gross				
Mineral Int	Operator / Payor			Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21606	C	Paid to: PAIDTO (R)			Paid by: PLD (C)		
		MINISTER OF FI.	100.00000000		ALPHABOW ENERGY	1.44531200	
					LONGRUNEXPLO	55.00000000	
					SABRE ENE P	13.94531300	
					CANLIN RESOURCE	20.93750000	
					TOURMALINE OIL	8.67187500	

M21606	PNGLSE	CR	Eff: Oct 05, 1973	128.000	C04953 B No	PLD	UNIT	Area : HANLAN
Sub: D	WI		Exp: Oct 04, 1983	128.000	ALPHABOW ENERGY	13.94531200	7.02880000	TWP 046 RGE 17 W5M E 34
A	35434B		Ext: 15	17.850	SABRE ENE P	1.44531300	25.68950000	(HANLAN SWAN HILLS POOL GAS
	CANLIN RESOURCE				CANLIN RESOURCE	75.93750000	59.08190000	UNIT NO. 1 - TRACT NO. 9 PTN)
100.00000000	CENOVUS ENERGY				TOURMALINE OIL	8.67187500	1.08530000	NG IN SWAN_HILLS
					CDNRESNORTHAB		7.11450000	
					HAMILTON BROTHE			

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C04953 B	POOL	Jul 16, 1980
C06057	UNIT	Jul 01, 1988
C06057 C	UNIT	Jul 01, 1988

Total Rental: 448.00

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	128.000	17.850	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			

Report Date: Feb 17, 2025

Page Number: 10

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21606	D	Gas: Royalty:		Min Pay:		Prod/Sales:
		S/S OIL: Min:	Max:	Div:		Prod/Sales:
		Other Percent:		Min:		Prod/Sales:
		Paid to: PAIDTO (R)		Paid by: RI (M)		
		MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	27.89062500	
				DEVON CANADA	1.87500000	
				SIGNALTA RESOU.	2.89062500	
				CANLIN RESOURCE	50.00000000	
				TOURMALINE OIL	17.34375000	

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06057	Jul 01, 1988	HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE	
Zone:		NG IN SWAN HILLS	
Unit File No	Effective Date	Unit Name	Unit Operator
C06057	Jul 01, 1988	HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE	
Sub: C	Tract Number: 9		Tract Part%: 2.70480000

M21606	PNGLSE	CR	Eff: Oct 05, 1973	128.000	C04953	A No	PLD	Area : HANLAN
Sub: F	WI		Exp: Oct 04, 1983	128.000	ALPHABOW ENERGY		1.44531200	TWP 046 RGE 17 W5M E 34
A	35434B		Ext: 15	1.850	SABRE ENE P		13.94531300	PNG BELOW BASE NISKU TO BASE
	CENOVUS ENERGY				CENOVUS ENERGY		75.00000000	BEAVERHILL_LAKE
100.00000000	CENOVUS ENERGY	Count Acreage = No			CANLIN RESOURCE		0.93750000	EXCL NG IN SWAN_HILLS
					TOURMALINE OIL		8.67187500	

Total Rental: 0.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C04953 A	POOL	Jul 16, 1980

Report Date: Feb 17, 2025

Page Number: 11

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21606

Sub: F

Status	Hectares	Net	Hectares	Net	Well U.W.I.	Status/Type
DEVELOPED	0.000	0.000	0.000	0.000	102/02-34-046-17-W5/00	ABND ZN/UNKNO
	128.000	1.850	0.000	0.000	102/02-34-046-17-W5/02	ABAN/UNKNOWN
	0.000	0.000	0.000	0.000		

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: PLD (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	1.44531200	
		SABRE ENE P	13.94531300	
		CENOVUS ENERGY	75.00000000	
		CANLIN RESOURCE	0.93750000	
		TOURMALINE OIL	8.67187500	

M21606	PNGLSE CR	Eff: Oct 05, 1973	0.000	C04953 D No	PLD	Area : HANLAN
Sub: G	WI	Exp: Oct 04, 1983	0.000	ALPHABOW ENERGY	1.44531200	TWP 046 RGE 17 W5M E 34
A	35434B	Ext: 15	0.000	LONGRUNEXPLO	25.00000000	PNG BELOW BASE CARDIUM TO BASE
	CENOVUS ENERGY			SABRE ENE P	13.94531300	NISKU
100.00000000	CENOVUS ENERGY	Count Acreage = No		CENOVUS ENERGY	50.00000000	

Report Date: Feb 17, 2025

Page Number: 12

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21606

Sub: G

CANLIN RESOURCE 0.93750000
 TOURMALINE OIL 8.67187500

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)
 C04953 D POOL Jul 16, 1980

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	Prod:	0.000	0.000	NProd:	0.000	0.000
	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: PLD (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	1.44531200	
		LONGRUNEXPLO	25.00000000	
		SABRE ENE P	13.94531300	
		CENOVUS ENERGY	50.00000000	
		CANLIN RESOURCE	0.93750000	
		TOURMALINE OIL	8.67187500	

Report Date: Feb 17, 2025

Page Number: 13

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M21607 PNLSE CR Eff: Oct 05, 1973 128.000 C04953 C No PLD Area : HANLAN
 Sub: A WI Exp: Oct 04, 1983 128.000 ALPHABOW ENERGY 1.44531200 TWP 046 RGE 17 W5M W 34
 A 35434 Ext: 15 1.850 LONGRUNEXPLO 55.00000000 PNG TO BASE CARDIUM
 HUSKYOIL SABRE ENE P 13.94531300
 100.00000000 HUSKYOIL Count Acreage = No CANLIN RESOURCE 20.93750000
 TOURMALINE OIL 8.67187500

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)
 C04953 C POOL Jul 16, 1980

Total Rental: 0.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	128.000	1.850	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

----- Well U.W.I. Status/Type -----
 102/02-34-046-17-W5/00 ABND ZN/UNKNO
 102/02-34-046-17-W5/02 ABAN/UNKNOWN

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R) MINISTER OF FI. 100.00000000		Paid by: RI (M) LONGRUNEXPLO 60.00000000 DIRECT EN MKT L 40.00000000		

M21607 PNLSE CR Eff: Oct 05, 1973 128.000 C04953 B No PLD UNIT Area : HANLAN

Report Date: Feb 17, 2025

Page Number: 14

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21607									
Sub: B	WI	Exp: Oct 04, 1983	128.000	ALPHABOW ENERGY	13.94531200	7.02880000	TWP 046 RGE 17 W5M W 34		
A	35434	Ext: 15	17.850	SABRE ENE P	1.44531300	25.68950000	(HANLAN SWAN HILLS POOL GAS		
	CANLIN RESOURCE			CANLIN RESOURCE	75.93750000	59.08190000	UNIT NO. 1 - TRACT NO. 9 PTN)		
100.00000000	HUSKYOIL			TOURMALINE OIL	8.67187500	1.08530000	NG IN SWAN_HILLS		
				CDNRESNORTHAB		7.11450000			
				HAMILTON BROTHE					

Total Rental: 448.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C04953 B	POOL	Jul 16, 1980
C06057	UNIT	Jul 01, 1988
C06057 C	UNIT	Jul 01, 1988

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	128.000	17.850	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: RI (M)		
MINISTER OF FI.	100.00000000	HUSKYOIL		100.00000000

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06057	Jul 01, 1988	HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE	

Report Date: Feb 17, 2025

Page Number: 15

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21607	B	Related Units					
Zone:		NG IN SWAN HILLS					
Unit File No	Effective Date	Unit Name	Unit Operator				
C06057	Jul 01, 1988	HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE	NOCANLIN RESOURCE				
Sub: C	Tract Number: 9		Tract Part%: 2.70480000				

M21607	PNGLSE CR	Eff: Oct 05, 1973	128.000	C04953 A No	PLD	Area : HANLAN
Sub: C	WI	Exp: Oct 04, 1983	128.000	ALPHABOW ENERGY	1.44531200	TWP 046 RGE 17 W5M W 34
A	35434	Ext: 15	1.850	SABRE ENE P	13.94531300	PNG BELOW BASE NISKU TO BASE
	HUSKYOIL			CENOVUS ENERGY	75.00000000	BEAVERHILL_LAKE
100.00000000	HUSKYOIL	Count Acreage = No		CANLIN RESOURCE	0.93750000	EXCL NG IN SWAN_HILLS
				TOURMALINE OIL	8.67187500	

Total Rental: 0.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C04953 A	POOL	Jul 16, 1980

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	128.000	1.850	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

----- Well U.W.I. Status/Type -----

102/02-34-046-17-W5/00	ABND ZN/UNKNO
102/02-34-046-17-W5/02	ABAN/UNKNOWN

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:				

Report Date: Feb 17, 2025

Page Number: 16

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:	Max:	Div:	Prod/Sales:
		Min:	Prod/Sales:
Paid to: PAIDTO (R)		Paid by: PAIDBY (R)	
MINISTER OF FI.	100.00000000	LONGRUNEXPLO	60.00000000
		DIRECT EN MKT L	40.00000000

M21607	PNGLSE CR	Eff: Oct 05, 1973	0.000	C04953 D No	PLD	Area : HANLAN
Sub: D	WI	Exp: Oct 04, 1983	0.000	ALPHABOW ENERGY	1.44531200	TWP 046 RGE 17 W5M W 34
A	35434	Ext: 15	0.000	LONGRUNEXPLO	25.00000000	PNG BELOW BASE CARDIUM TO BASE
	HUSKYOIL			SABRE ENE P	13.94531300	NISKU
100.00000000	HUSKYOIL	Count Acreage = No		CENOVUS ENERGY	50.00000000	
				CANLIN RESOURCE	0.93750000	
				TOURMALINE OIL	8.67187500	

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C04953 D	POOL	Jul 16, 1980

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
UNDEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:				

Report Date: Feb 17, 2025

Page Number: 18

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21609	A	Paid to: PAIDTO (R) MINISTER OF FI.	100.00000000	Paid by: WI (C) ALPHABOW ENERGY	27.89062500		
				SABRE ENE P	2.89062500		
				CANLIN RESOURCE	51.87500000		
				TOURMALINE OIL	17.34375000		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06057	Jul 01, 1988	HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE	
Zone:		NG IN SWAN HILLS	
Unit File No	Effective Date	Unit Name	Unit Operator
C06057	Jul 01, 1988	HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE	
Sub: E	Tract Number: 10 B		Tract Part%: 1.25350000

M21608	NGLSE	CR	Eff: Feb 14, 1979	256.000	C04954	A No	WI	UNIT	Area : HANLAN
Sub: A	UN		Exp: Feb 13, 2000	256.000	ALPHABOW ENERGY		33.33330000	7.02880000	TWP 047 RGE 17 W5M 1
A	027902A002		Ext: UNIT	85.333	CDNRESNORTHAB		25.00000000	7.11450000	(HANLAN SWAN HILLS POOL GAS
	CANLIN RESOURCE				SABRE ENE P		19.94550000	25.68950000	UNIT NO. 1 - TRACT NO. 13)
100.00000000	ALPHABOW ENERGY				CANLIN RESOURCE		21.72120000	59.08190000	NG IN SWAN_HILLS
					HAMILTON BROTHE				
					TOURMALINE OIL			1.08530000	

----- Related Contracts -----		
C04844	A	P&S Oct 18, 2017 (I)
C04954	A	JOA Mar 16, 1976
C06057		UNIT Jul 01, 1988
C06057	G	UNIT Jul 01, 1988

Total Rental: 896.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED		0.000	0.000		0.000	0.000
	Dev:	256.000	85.333	Undev:	0.000	0.000

Report Date: Feb 17, 2025

Page Number: 19

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21608

Sub: A	Prov:	0.000	0.000	NProv:	0.000	0.000
---------------	--------------	-------	-------	---------------	-------	-------

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R) MINISTER OF FI.	100.00000000	Paid by: WI (C) ALPHABOW ENERGY CDNRESNORTHAB SABRE ENE P CANLIN RESOURCE		33.33330000 25.00000000 19.94550000 21.72120000

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06057	Jul 01, 1988	HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE	
Zone:		NG IN SWAN HILLS	
Unit File No	Effective Date	Unit Name	Unit Operator
C06057	Jul 01, 1988	HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE	
Sub: G	Tract Number: 13		Tract Part%: 0.81980000

Report Date: Feb 17, 2025

Page Number: 20

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	
M23579	PNGLSE CR	Eff: May 12, 1973	128.000	C05647 F	Yes	WI	Area : EDSON
Sub: A	WI	Exp: May 11, 1983	0.000	ALPHABOW ENERGY		42.00000000	TWP 51 RGE 17 W5M S 31
A	31281	Ext: 15	0.000	REPSOLO&GINC		40.00000000	PET BELOW BASE
	ALPHABOW ENERGY			TALLAHASSEE EXP		18.00000000	SECOND_WHITE_SPECKS TO BASE
100.00000000	REPSOLO&GINC	Count Acreage = No					BLUESKY

Total Rental: 0.00

Status	Hectares	Net	Hectares	Net
UNDEVELOPED	0.000	0.000	0.000	0.000
	Prod:	0.000	NProd:	0.000
	Dev:	0.000	Undev:	0.000
	Prov:	0.000	NProv:	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05645 B	ROY	Oct 29, 1997
C05647 F	FO&OP	Jun 26, 1997

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05645 B	GROSS OVERRIDE ROYALTY	ALL	N	N	30.00000000 % of PROD
	Roy Percent: 2.50000000				
	Deduction: YES				
	Gas: Royalty:	Min Pay:		Prod/Sales:	
	S/S OIL: Min:	Max:	Div:	Prod/Sales:	
	Other Percent:		Min:	Prod/Sales:	

Paid to: ROYPDTO (C)	Paid by: ROYPDDBY (C)
VALLON RESOURCE 100.00000000	ALPHABOW ENERGY 70.00000000
	TALLAHASSEE EXP 30.00000000

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.

OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING,

Report Date: Feb 17, 2025

Page Number: 21

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23579 A COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to:	LESSOR (M)	Paid by:	WI (C)	
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	42.00000000	
		REPSOLO&GINC	40.00000000	
		TALLAHASSEE EXP	18.00000000	

M23579	PNGLSE CR	Eff: May 12, 1973	128.000	C05651 A No	PLD	Area : EDSON
Sub: B	WI	Exp: May 11, 1983	0.000	ALPHABOW ENERGY	21.00000000	TWP 51 RGE 17 W5M S 31
A	31281	Ext: 15	0.000	CDNRESNORTHAB	50.00000000	NG TO BASE SECOND_WHITE_SPECKS
	ALPHABOW ENERGY			REPSOLO&GINC	20.00000000	
100.00000000	REPSOLO&GINC	Count Acreage = No		TALLAHASSEE EXP	9.00000000	

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C05645 B	ROY	Oct 29, 1997
C05651 A	POOL	Nov 12, 2000

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23579 B _____
Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05645 B	GROSS OVERRIDE ROYALTY	ALL	N	N	30.00000000 % of PROD
	Roy Percent: 2.50000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
Paid to: ROYPDTO (C)			Paid by: ROYPDBY (C)		
	VALLON RESOURCE	100.00000000	ALPHABOW ENERGY	70.00000000	
			TALLAHASSEE EXP	30.00000000	

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.
 OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Report Date: Feb 17, 2025

Page Number: 23

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23579	B	Paid to: LESSOR (M)		Paid by: PREPL1 (C)	
		ALBERTA ENERGY	100.00000000	REPSOLO&GINC	40.00000000
				ALPHABOW ENERGY	42.00000000
				TALLAHASSEE EXP	18.00000000

M23579	PNGLSE	CR	Eff: May 12, 1973	128.000	C05651 A No	PLD	Area : EDSON
Sub: C	WI		Exp: May 11, 1983	128.000	ALPHABOW ENERGY	21.00000000	TWP 51 RGE 17 W5M S 31
A	31281		Ext: 15	26.880	CDNRESNORTHAB	50.00000000	NG BELOW BASE
	ALPHABOW ENERGY				REPSOLO&GINC	20.00000000	SECOND_WHITE_SPECKS TO BASE
100.00000000	REPSOLO&GINC				TALLAHASSEE EXP	9.00000000	BLUESKY

Total Rental: 448.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	128.000	26.880	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05645 B	ROY	Oct 29, 1997
C05647 F	FO&OP	Jun 26, 1997
C05651 A	POOL	Nov 12, 2000

----- Well U.W.I. Status/Type -----

102/07-31-051-17-W5/00 PUMP/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05645 B	GROSS OVERRIDE ROYALTY	ALL	N	N	30.00000000 % of PROD
	Roy Percent: 2.50000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Report Date: Feb 17, 2025

Page Number: 24

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: ROYPDTO (C)		Paid by: ROYPDBY (C)	
VALLON RESOURCE	100.00000000	ALPHABOW ENERGY	70.00000000
		TALLAHASSEE EXP	30.00000000

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.
 OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

M23579

C

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M)		Paid by: PREPL1 (C)	
ALBERTA ENERGY	100.00000000	REPSOLO&GINC	40.00000000
		ALPHABOW ENERGY	42.00000000
		TALLAHASSEE EXP	18.00000000

Report Date: Feb 17, 2025

Page Number: 25

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M23579	PNGLSE CR	Eff: May 12, 1973	128.000	C05647 B	Yes	WI	Area : EDSON
Sub: D	WI	Exp: May 11, 1983	128.000	ALPHABOW ENERGY		42.00000000	TWP 51 RGE 17 W5M S 31
A	31281	Ext: 15	53.760	REPSOLO&GINC		40.00000000	PET TO BASE SECOND_WHITE_SPECKS
	ALPHABOW ENERGY			TALLAHASSEE EXP		18.00000000	
100.00000000	REPSOLO&GINC	Count Acreage =	No				

Total Rental: 0.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05645 B	ROY	Oct 29, 1997
C05647 B	FO&OP	Jun 26, 1997

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	128.000	53.760
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05645 B	GROSS OVERRIDE ROYALTY	ALL	N	N	30.00000000 % of PROD
	Roy Percent:	2.50000000			
	Deduction:	YES			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Paid to: ROYPDTO (C)	Paid by: ROYPD BY (C)
VALLON RESOURCE 100.00000000	ALPHABOW ENERGY 70.00000000
	TALLAHASSEE EXP 30.00000000

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.

OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING,

Report Date: Feb 17, 2025

Page Number: 26

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23579 D COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to:	LESSOR (M)	Paid by:	WI (C)	
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	42.00000000	
		REPSOLO&GINC	40.00000000	
		TALLAHASSEE EXP	18.00000000	

M23597	PNGLSE CR	Eff: Aug 24, 2000	128.000	C05651 A No	PLD	PREPL2	Area : EDSON
Sub: A	WI	Exp: Aug 23, 2005	128.000	ALPHABOW ENERGY	21.00000000		TWP 51 RGE 17 W5M N 31
A	0500080467	Ext: 15	26.880	CDNRESNORTHAB	50.00000000		NG TO BASE BLUESKY
	ALPHABOW ENERGY			REPSOLO&GINC	20.00000000		
100.00000000	CANADIAN NATUR.			TALLAHASSEE EXP	9.00000000		
				CDNRESNORTHAB		100.00000000	
				Total Rental:	448.00		

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05651 A	POOL	Nov 12, 2000

Status		Hectares	Net	Hectares	Net	----- Well U.W.I. Status/Type -----
	Prod:	0.000	0.000	NProd:	0.000	102/07-31-051-17-W5/00 PUMP/GAS
DEVELOPED	Dev:	128.000	26.880	Undev:	0.000	

Report Date: Feb 17, 2025

Page Number: 27

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23597

Sub: A	Prov:	0.000	0.000	NProv:	0.000	0.000
---------------	--------------	-------	-------	---------------	-------	-------

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M) ALBERTA ENERGY	100.00000000	Paid by: PREPL2 (C) CDNRESNORTHAB	100.00000000	

M20332	PNGLIC	CR	Eff: Oct 21, 1999	0.000	C04275	A	Yes	WI-1	Area : CABIN CREEK
Sub: B	WI		Exp: Oct 20, 2004	0.000	ALPHABOW ENERGY			50.00000000	TWP 51 RGE 28 W5M W PTN 36 E 36
A	5599100169		Ext: 15	0.000	PETRUS RES CORP			50.00000000	PNG TO BASE TRIASSIC
	PETRUS RES CORP								(EXCL 100/10-36-051-28 W5M AND
100.00000000	PETRUS RES CORP	Count Acreage = No			Total Rental:	686.07			PRODUCTION THEREFROM - PENALTY)

Status	Hectares	Net	Hectares	Net	----- Related Contracts -----	
NON PRODUCING Prod:	0.000	0.000	NProd:	0.000	0.000	C03754 ZZ PURCH Dec 15, 2016 (I)
UNDEVELOPED Dev:	0.000	0.000	Undev:	0.000	0.000	C04275 A JOA Oct 21, 1999
Prov:	0.000	0.000	NProv:	0.000	0.000	

Royalty / Encumbrances

Report Date: Feb 17, 2025

Page Number: 28

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: DEPOSITO(M)		Paid by: WI-1 (C)		
AB MINISTER FIN 100.00000000		ALPHABOW ENERGY 50.00000000		
		PETRUS RES CORP 50.00000000		

PERMITTED DEDUCTIONS - Jan 18, 2011
CRWNEQUI

M20332	PNGLIC	CR	Eff: Oct 21, 1999	196.020	C04275	B	Yes	BPPO	APPO	Area : CABIN CREEK
Sub: C	WI		Exp: Oct 20, 2004	196.020	ALPHABOW ENERGY			100.00000000	50.00000000	TWP 51 RGE 28 W5M W PTN 36 E 36
A	5599100169		Ext: 15	196.020	PETRUS RES CORP				50.00000000	(100/10-36-051-28 W5M AND PRODUCTION THEREFROM - PENALTY)
100.00000000	PETRUS RES CORP									
								Total Rental:	0.00	

Status	Hectares	Net	Hectares	Net
NON PRODUCING Prod:	0.000	0.000	NProd: 196.020	196.020
DEVELOPED Dev:	196.020	196.020	Undev: 0.000	0.000
Prov:	0.000	0.000	NProv: 0.000	0.000

----- **Related Contracts** -----

C03754 ZZ	PURCH	Dec 15, 2016 (I)
C04275 B	JOA	Oct 21, 1999

----- **Well U.W.I.** **Status/Type** -----

100/10-36-051-28-W5/00 DRLCSD/UNKNOW

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
--------------	--------------	---------------	-------------	-----------------

Report Date: Feb 17, 2025

Page Number: 29

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

CROWN SLIDING SCALE ALL Y N 100.00000000 % of

Roy Percent:

Deduction: STANDARD

M20332

C

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: DEPOSITO(M)

AB MINISTER FIN 100.00000000

Paid by: BPPO (C)

ALPHABOW ENERGY 100.00000000

PETRUS RES CORP

PERMITTED DEDUCTIONS - Jan 18, 2011

CRWNEQUI

M23522 PNLSE CR **Eff:** Apr 30, 1964 64.000 C05970 A No WI
Sub: A WI **Exp:** Apr 30, 1974 64.000 ALPHABOW ENERGY 70.00000000
A 3155 **Ext:** 15 44.800 TALLAHASSEE EXP 30.00000000
ALPHABOW ENERGY
100.00000000 ALPHABOW ENERGY Total Rental: 224.00

Area : EDSON
TWP 52 RGE 16 W5M NE 22
PNG TO BASE CARDIUM

----- Related Contracts -----

C04844 A P&S Oct 18, 2017 (I)
C05603 A FI Oct 09, 1998
C05970 A JOA Jan 16, 2011

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	64.000	44.800	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----

100/15-22-052-16-W5/00 PUMP/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05603 A	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD

Report Date: Feb 17, 2025

Page Number: 30

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23522	A	Roy Percent: 15.00000000 Deduction: YES Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:
Paid to: ROYPDTO (C) TANCOR RESOURCE		100.00000000	Paid by: ROYPDBY (C) TALLAHASSEE EXP ALPHABOW ENERGY		30.00000000 70.00000000

PERMITTED DEDUCTIONS -

AGREEMENT IS SILENT AS TO DEDUCTIONS, ASSUME STANDARD DEDUCTIONS.

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M) ALBERTA ENERGY	100.00000000	Paid by: WI (C) ALPHABOW ENERGY TALLAHASSEE EXP		70.00000000 30.00000000

M23596	PNGLIC	CR	Eff: Jan 11, 2001	256.000	C05650	B No	WI	Area : EDSON
--------	--------	----	--------------------------	---------	--------	------	----	--------------

Report Date: Feb 17, 2025

Page Number: 31

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross	Doi Partner(s)	*	*	Lease Description / Rights Held
Mineral Int	Operator / Payor		Net				

(cont'd)

M23596							
Sub: A	WI	Exp: Jan 10, 2005	256.000	ALPHABOW ENERGY	35.00000000		TWP 52 RGE 17 W5M SEC 18
A	5401010035	Ext: 15	89.600	TOURMALINE OIL	50.00000000		PNG IN SPIRIT_RIVER
	SPARTAN DELTA			TALLAHASSEE EXP	15.00000000		(EXCL 100/01-18-052-17W5M/00 &
100.00000000	ALPHABOW ENERGY	Count Acreage = No					102/10-18-52-17W5 PENALTY WELLS)
				Total Rental:	0.00		

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----
UNDEVELOPED	Dev:	0.000	0.000	Undev:	256.000	89.600	C04844 A P&S Oct 18, 2017 (I)
	Prov:	0.000	0.000	NProv:	0.000	0.000	C05645 C ROY Oct 29, 1997
							C05650 B JOA Jan 26, 2001

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05645 C	GROSS OVERRIDE ROYALTY	ALL	N	N	50.00000000 % of PROD
	Roy Percent:	2.50000000			
	Deduction:	YES			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Paid to:	ROYPDTO (C)	Paid by:	ROYPDBY (C)
VALLON RESOURCE	100.00000000	ALPHABOW ENERGY	70.00000000
		TALLAHASSEE EXP	30.00000000

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.

OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO

Report Date: Feb 17, 2025

Page Number: 32

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23596 A GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:				
S/S OIL: Min:	Max:	Min Pay:		Prod/Sales:
Other Percent:		Div:		Prod/Sales:
		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	35.00000000	
		TOURMALINE OIL	50.00000000	
		TALLAHASSEE EXP	15.00000000	

M23596	PNGLIC CR	Eff: Jan 11, 2001	256.000	C05650 C No	BPPO	APPO	Area : EDSON
Sub: B	PEN	Exp: Jan 10, 2005	256.000	WESTBRK ENER LT	100.00000000	50.00000000	TWP 52 RGE 17 W5M SEC 18
A	5401010035	Ext: 15	0.000	ALPHABOW ENERGY		35.00000000	(100/01-18-052-17W5M/00 &
	SPARTAN DELTA			TALLAHASSEE EXP		15.00000000	102/10-18-52-17W5 PENALTY WELLS)
100.00000000	ALPHABOW ENERGY						

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	256.000	0.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C05645 G	ROY	Oct 29, 1997
C05650 C	JOA	Jan 26, 2001

----- **Well U.W.I.** **Status/Type** -----

102/10-18-052-17-W5/00 PROD/GAS

Report Date: Feb 17, 2025

Page Number: 33

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23596 B _____ 100/01-18-052-17-W5/00 PROD/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05645 G	GROSS OVERRIDE ROYALTY	ALL	N	N	50.00000000 % of PROD
	Roy Percent: 2.50000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: ROYPDTO (C)		Paid by: ROYPDBY (C)		
	VALLON RESOURCE 100.00000000		ALPHABOW ENERGY 70.00000000		
			TALLAHASSEE EXP 30.00000000		

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.

OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

PENALTY - Jun 28, 2016

AS PER CONFIRMATION FROM HUGO POTTS (PENGROWTH SENIOR COUNSEL) PENGROWTH IS NOT RESPONSIBLE FOR PAYING THIS ROYALTY UNTIL PAYOUT OF THE PENALTY HAS OCCURED AND PENGROWTH AGAIN HAS A WORKING INTEREST IN THE 100/01-18-052-17W5M/00 & 102/10-18-052-17W5M/00 WELLS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				

Report Date: Feb 17, 2025

Page Number: 34

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23596 B
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min: Max:
Other Percent:
Min Pay:
Div:
Min:
Prod/Sales:
Prod/Sales:
Prod/Sales:

Paid to: LESSOR (M)
ALBERTA ENERGY 100.00000000

Paid by: BPPO (C)
WESTBRK ENER LT 100.00000000
ALPHABOW ENERGY
TALLAHASSEE EXP

M23596 PNGLIC CR **Eff:** Jan 11, 2001 256.000 C05650 D No WI Area : EDSON
Sub: C WI **Exp:** Jan 10, 2005 256.000 ALPHABOW ENERGY 35.00000000 TWP 52 RGE 17 W5M SEC 18
A 5401010035 **Ext:** 15 89.600 WESTBRK ENER LT 50.00000000 PNG TO BASE ROCK_CREEK
SPARTAN DELTA TALLAHASSEE EXP 15.00000000 EXCL PNG IN SPIRIT_RIVER
100.00000000 ALPHABOW ENERGY **Count Acreage =** No (EXCL 100/01-18-052-17W5M/00 &
Total Rental: 896.00 102/10-18-52-17W5 PENALTY WELLS)

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	256.000	89.600
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- **Related Contracts** -----
C04844 A P&S Oct 18, 2017 (I)
C05645 C ROY Oct 29, 1997
C05650 D JOA Jan 26, 2001

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05645 C	GROSS OVERRIDE ROYALTY	ALL	N	N	50.00000000 % of PROD
	Roy Percent:	2.50000000			
	Deduction:	YES			

Report Date: Feb 17, 2025

Page Number: 35

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23596	C	Gas: Royalty:		Min Pay:	Prod/Sales:
		S/S OIL: Min:	Max:	Div:	Prod/Sales:
		Other Percent:		Min:	Prod/Sales:
Paid to: ROYPDTO (C)		Paid by: ROYPD BY (C)			
VALLON RESOURCE	100.00000000	ALPHABOW ENERGY	70.00000000	TALLAHASSEE EXP	30.00000000

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.

OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD	
Roy Percent:					
Deduction: STANDARD					
Gas: Royalty:		Min Pay:	Prod/Sales:		
S/S OIL: Min:	Max:	Div:	Prod/Sales:		
Other Percent:		Min:	Prod/Sales:		
Paid to: LESSOR (M)		Paid by: WI (C)			
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	35.00000000	WESTBRK ENER LT	50.00000000
		TALLAHASSEE EXP	15.00000000		

Report Date: Feb 17, 2025

Page Number: 36

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M23577	PNGLSE CR	Eff: Feb 06, 1996	128.000	C05647 B	Yes	WI	Area : EDSON
Sub: A	WI	Exp: Feb 05, 2001	128.000	ALPHABOW ENERGY		42.00000000	TWP 52 RGE 17 W5M N 21
A	0596020587	Ext: 15	53.760	REPSOLO&GINC		40.00000000	PNG TO BASE BLUESKY-BULLHEAD
	ALPHABOW ENERGY			TALLAHASSEE EXP		18.00000000	
100.00000000	REPSOLO&GINC						

Total Rental: 448.00

----- Related Contracts -----
C04844 A P&S Oct 18, 2017 (I)
C05645 B ROY Oct 29, 1997
C05647 B FO&OP Jun 26, 1997

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	128.000	53.760	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----
102/06-21-052-17-W5/00 PUMP/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05645 B	GROSS OVERRIDE ROYALTY	ALL	N	N	30.00000000 % of PROD
	Roy Percent: 2.50000000				
	Deduction: YES				
	Gas: Royalty:	Max:	Min Pay:	Prod/Sales:	
	S/S OIL: Min:		Div:	Prod/Sales:	
	Other Percent:		Min:	Prod/Sales:	

Paid to: ROYPDTO (C)
VALLON RESOURCE 100.00000000

Paid by: ROYPDDBY (C)
ALPHABOW ENERGY 70.00000000
TALLAHASSEE EXP 30.00000000

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.
OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING,

Report Date: Feb 17, 2025

Page Number: 37

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23577 A COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	42.00000000	
		REPSOLO&GINC	40.00000000	
		TALLAHASSEE EXP	18.00000000	

M23578	PNGLSE CR	Eff: May 12, 1973	640.000	C05647 B Yes	WI	Area : EDSON
Sub: A	WI	Exp: May 11, 1978	128.000	ALPHABOW ENERGY	42.00000000	TWP 52 RGE 17 W5M S 21
A	31282	Ext: 15	53.760	REPSOLO&GINC	40.00000000	PNG BELOW BASE CARDIUM TO BASE
	ALPHABOW ENERGY			TALLAHASSEE EXP	18.00000000	BLUESKY-BULLHEAD
100.00000000	REPSOLO&GINC					

Total Rental: 448.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	128.000	53.760	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05645 B	ROY	Oct 29, 1997
C05647 B	FO&OP	Jun 26, 1997

----- Well U.W.I. Status/Type -----

102/06-21-052-17-W5/00 PUMP/GAS

Report Date: Feb 17, 2025

Page Number: 39

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23578	A	Paid to: LESSOR (M)		Paid by: WI (C)	
		ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	42.00000000
				REPSOLO&GINC	40.00000000
				TALLAHASSEE EXP	18.00000000

M23578	PNGLSE	CR	Eff: May 12, 1973	640.000	C05647	A	Yes	WI	Area : EDSON
Sub: C	WI		Exp: May 11, 1978	128.000	ALPHABOW ENERGY			25.20000000	TWP 52 RGE 17 W5M S 21
A	31282		Ext: 15	32.256	REPSOLO&GINC			64.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY				TALLAHASSEE EXP			10.80000000	
100.00000000	REPSOLO&GINC		Count Acreage =	No					

Total Rental: 0.00

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C05645 E	ROY	Oct 29, 1997
C05647 A	FO&OP	Jun 26, 1997

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	128.000	32.256	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05645 E	GROSS OVERRIDE ROYALTY	ALL	N	N	18.00000000 % of PROD
	Roy Percent:	2.50000000			
	Deduction:	YES			
	Gas Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Report Date: Feb 17, 2025

Page Number: 40

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23578	C	Paid to: PAIDTO (R) VALLON RESOURCE	100.00000000	Paid by: ROYPD BY (C) ALPHABOW ENERGY TALLAHASSEE EXP	70.00000000 30.00000000
--------	---	---	--------------	--	----------------------------

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.
 OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M) ALBERTA ENERGY	100.00000000	Paid by: WI (C) ALPHABOW ENERGY REPSOLO&GINC TALLAHASSEE EXP	25.20000000 64.00000000 10.80000000
--	--------------	--	---

M23578	PNGLSE	CR	Eff: May 12, 1973	640.000	C05835	A No	PLD	Area : EDSON
Sub: D	WI		Exp: May 11, 1978	128.000	REPSOLO&GINC		20.00000000	TWP 52 RGE 17 W5M S 21
A	31282		Ext: 15	26.880	ALPHABOW ENERGY		21.00000000	PNG BELOW BASE BLUESKY-BULLHEAD

Report Date: Feb 17, 2025

Page Number: 41

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23578

Sub: D BONAVISTA CORP.

BONAVISTA CORP.

59.00000000

TO BASE NORDEGG

100.00000000 REPSOLO&GINC Count Acreage = No

Total Rental: 0.00

(EXCL 100/14-21-052-17W5/00
WELLBORE AND ASSOCIATED
PRODUCTION)

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	128.000	26.880	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05645 B	ROY	Oct 29, 1997
C05647 B	FO&OP	Jun 26, 1997
C05835 A	POOL	Nov 01, 2008

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05645 B	GROSS OVERRIDE ROYALTY	ALL	N	N	30.00000000 % of PROD
	Roy Percent: 2.50000000				
	Deduction: YES				
	Gas: Royalty:	Max:	Min Pay:	Prod/Sales:	
	S/S OIL: Min:		Div:	Prod/Sales:	
	Other Percent:		Min:	Prod/Sales:	

Paid to: ROYPDTO (C)

VALLON RESOURCE 100.00000000

Paid by: ROYPD BY (C)

ALPHABOW ENERGY 70.00000000

TALLAHASSEE EXP 30.00000000

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.

OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S

Report Date: Feb 17, 2025

Page Number: 42

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23578 D COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to:	LESSOR (M)	Paid by:	PLD (C)	
ALBERTA ENERGY	100.00000000	REPSOLO&GINC	20.00000000	
		ALPHABOW ENERGY	21.00000000	
		BONAVISTA CORP.	59.00000000	

M23578 PNLSE CR **Eff:** May 12, 1973 640.000 C05835 B No BPPO Area : EDSON
Sub: E BPP **Exp:** May 11, 1978 128.000 BONAVISTA CORP. 100.00000000 TWP 52 RGE 17 W5M S 21
A 31282 **Ext:** 15 0.000 Total Rental: 0.00 (100/14-21-052-17W5/00 WELLBORE
AND ASSOCIATED PRODUCTION)
100.00000000 REPSOLO&GINC **Count Acreage =** No

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	128.000	0.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05645 B	ROY	Oct 29, 1997
C05647 B	FO&OP	Jun 26, 1997
C05835 B	POOL	Nov 01, 2008

Royalty / Encumbrances

----- Well U.W.I. Status/Type -----
100/14-21-052-17-W5/00 PROD/GAS

Report Date: Feb 17, 2025

Page Number: 43

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05835 B	GROSS OVERRIDE ROYALTY	ALL	N	N	15.00000000 % of PROD
	Roy Percent: 2.50000000				
	Deduction: YES				
M23578	E		Min Pay:		Prod/Sales:
	Gas: Royalty:		Div:		Prod/Sales:
	S/S OIL: Min:	Max:	Min:		Prod/Sales:
	Other Percent:				
	Paid to: PAIDTO (R)		Paid by: BPPO (C)		
	VALLON RESOURCE 100.00000000		BONAVISTA CORP. 100.00000000		

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORTATION TO MARKET.

OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVER POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

GENERAL -

AGREEMNT IS SUBJECT TO 90 CAPLA, ENCUMBRANCE HAS BEEN IDENTIFIED ON SCHEDULE A AND BECOMES PART OF PENALTY ACCOUNT.

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Report Date: Feb 17, 2025

Page Number: 44

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: LESSOR (M)	Paid by: BPPO (C)
ALBERTA ENERGY 100.00000000	BONAVISTA CORP. 100.00000000

M23839	PNGLSE CR	Eff: Nov 15, 2007	128.000	C05835 A No	PLD	Area : EDSON
Sub: A	WI	Exp: Nov 14, 2012	128.000	REPSOLO&GINC	20.00000000	TWP 52 RGE 17 W5M N 21
A	0507110407	Ext: 15	26.880	ALPHABOW ENERGY	21.00000000	PNG BELOW BASE BLUESKY-BULLHEAD
	BONAVISTA CORP.			BONAVISTA CORP.	59.00000000	TO BASE ROCK_CREEK
100.00000000	SPARTAN DELTA					(EXCL 100/14-21-052-17W5/00
				Total Rental: 448.00		WELLBORE AND ASSOCIATED
						PRODUCTION)

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
	Prov:	128.000	26.880	NProv:	0.000	0.000	C05835 A POOL Nov 01, 2008
		0.000	0.000		0.000	0.000	

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M)	Paid by: PREPL2 (C)
ALBERTA ENERGY 100.00000000	BONAVISTA CORP. 100.00000000

Report Date: Feb 17, 2025

Page Number: 45

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23839 A

M23839 PNLSE CR Eff: Nov 15, 2007 128.000 C05835 B No BPPO Area : EDSON
 Sub: B BPP Exp: Nov 14, 2012 128.000 BONAVIDA CORP. 100.00000000 TWP 52 RGE 17 W5M N 21
 A 0507110407 Ext: 15 0.000 (100/14-21-052-17W5/00 WELLBORE
 BONAVIDA CORP. Total Rental: 0.00 AND ASSOCIATED PRODUCTION)
 100.00000000 SPARTAN DELTA Count Acreage = No

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	128.000	0.000	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

----- Related Contracts -----

C04844 A P&S Oct 18, 2017 (I)
 C05835 A POOL Nov 01, 2008
 C05835 B POOL Nov 01, 2008

----- Well U.W.I. Status/Type -----

100/14-21-052-17-W5/00 PROD/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: BPPO (C)		
ALBERTA ENERGY 100.00000000		BONAVIDA CORP. 100.00000000		

M23578 PNLSE CR Eff: May 12, 1973 640.000 C05648 A Yes PLD Area : EDSON

Report Date: Feb 17, 2025

Page Number: 46

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23578							
Sub: B	ROY	Exp: May 11, 1978	128.000	CDNRESNORTHAB		80.00000000	TWP 52 RGE 17 W5M S 22
A	31282	Ext: 15	0.000	REPSOLO&GINC		20.00000000	PNG BELOW BASE CARDIUM TO BASE NORDEGG
	CNR 2006 PART						
100.00000000	REPSOLO&GINC			Total Rental: 448.00			

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	128.000	0.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05648 A	POOLFOPRT	Aug 13, 1999

----- Well U.W.I. Status/Type -----

100/06-22-052-17-W5/00	PROD/GAS
100/13-22-052-17-W5/00	PROD/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05648 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	30.00000000 % of PROD

Roy Percent:

Deduction: YES

Gas: Royalty: 12.50000000

S/S OIL: Min: 5.00000000

Other Percent:

Min Pay:

Div: 23.84000

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: ROYPDTO (C)

ALPHABOW ENERGY 70.00000000

TALLAHASSEE EXP 30.00000000

Paid by: ROYPDDBY (C)

CDNRESNORTHAB 100.00000000

PERMITTED DEDUCTIONS -

ALTERNATE 1 & 2 USING 50%

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDE ROYALTY	ALL	N	N	30.00000000 % of PROD

Report Date: Feb 17, 2025

Page Number: 47

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23578	B	Roy Percent: 2.50000000 Deduction: YES Gas: Royalty: S/S OIL: Min: Max: Other Percent:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:
Paid to: PAIDTO (R) VALLON RESOURCE 100.00000000		Paid by: PAIDBY (R) CANADIAN NATUR. 100.00000000		

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.
OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Max: Other Percent:		Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:
Paid to: LESSOR (M) ALBERTA ENERGY 100.00000000		Paid by: PLD (C) CDNRESNORTHAB 80.00000000 REPSOLO&GINC 20.00000000		

Report Date: Feb 17, 2025

Page Number: 48

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross	Doi Partner(s)	*	*	Lease Description / Rights Held
Mineral Int	Operator / Payor		Net				
M23584	PNGLSE CR	CR	128.000	C05648 A	Yes	PLD	Area : EDSON
Sub: A	ROY		128.000	CDNRESNORTHAB		80.00000000	TWP 52 RGE 17 W5M N 28
A	31698		0.000	REPSOLO&GINC		20.00000000	PNG BELOW BASE CARDIUM TO BASE
	CNR 2006 PART						NORDEGG
100.00000000	REPSOLO&GINC			Total Rental:	448.00		

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	128.000	0.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)
 C05648 A POOLFOPRT Aug 13, 1999

----- Well U.W.I. Status/Type -----
 102/07-28-052-17-W5/00 PROD/GAS
 100/04-28-052-17-W5/00 PROD/GAS
 100/09-28-052-17-W5/00 PROD/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05648 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	30.00000000 % of PROD
	Roy Percent:				
	Deduction: YES				
	Gas: Royalty: 12.50000000		Min Pay:		Prod/Sales:
	S/S OIL: Min: 5.00000000	Max: 12.50000000	Div: 23.84000		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: ROYPDTO (C)		Paid by: ROYPDBY (C)		
	ALPHABOW ENERGY 70.00000000		CDNRESNORTHAB 100.00000000		
	TALLAHASSEE EXP 30.00000000				

PERMITTED DEDUCTIONS -
 ALTERNATE 1 & 2 USING 50%

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDE ROYALTY	ALL	N	N	30.00000000 % of PROD
Roy Percent: 2.50000000				

Report Date: Feb 17, 2025

Page Number: 49

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23584	A	Deduction: YES					
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to: PAIDTO (R)		Paid by: PAIDBY (R)			
		VALLON RESOURCE 100.00000000		CANADIAN NATUR. 100.00000000			

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.
 OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: PLD (C)		
ALBERTA ENERGY 100.00000000		CDNRESNORTHAB 80.00000000		
		REPSOLO&GINC 20.00000000		

Report Date: Feb 17, 2025

Page Number: 50

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M23832	PNGLIC CR		Eff: Dec 16, 2004	256.000	C05879 A No	WI	
Sub: A	WI		Exp: Dec 15, 2008	256.000	ALPHABOW ENERGY	19.00000000	
A	5404120789		Ext: 15	48.640	TOURMALINE OIL	35.50000000	
	TOURMALINE OIL				CANADIAN NATUR.	31.50000000	
100.00000000	TOURMALINE OIL				INVICO ENERGY	14.00000000	

Area : PEPPERS
TWP 52 RGE 23 W5M SEC 16
PNG TO BASE WINTERBURN

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05879 A	JOA	Jul 01, 2005

Total Rental: 896.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED		0.000	0.000		0.000	0.000
	Dev:	256.000	48.640	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----

100/16-16-052-23-W5/00	ABND ZN/UNKNO
100/16-16-052-23-W5/02	SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	19.00000000	
		TOURMALINE OIL	35.50000000	
		CANADIAN NATUR.	31.50000000	
		INVICO ENERGY	14.00000000	

Report Date: Feb 17, 2025

Page Number: 51

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M20332	PNGLIC	CR	Eff: Oct 21, 1999	196.020	C04275	A Yes	WI-1	Area : CABIN CREEK
Sub: A	WI		Exp: Oct 20, 2004	196.020	ALPHABOW ENERGY		50.00000000	TWP 52 RGE 28 W5M W PTN 1 E 1
A	5599100169		Ext: 15	98.010	PETRUS RES CORP		50.00000000	PNG TO BASE TRIASSIC
	PETRUS RES CORP							
100.00000000	PETRUS RES CORP							

Total Rental: 686.07

----- Related Contracts -----
 C03754 ZZ PURCH Dec 15, 2016 (I)
 C04275 A JOA Oct 21, 1999

Status	Hectares	Net	Hectares	Net
NON PRODUCING Prod:	0.000	0.000	NProd: 196.020	98.010
UNDEVELOPED Dev:	0.000	0.000	Undev: 196.020	98.010
Prov:	0.000	0.000	NProv: 0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: DEPOSITO(M)		Paid by: WI-1 (C)		
AB MINISTER FIN 100.00000000		ALPHABOW ENERGY 50.00000000		
		PETRUS RES CORP 50.00000000		

PERMITTED DEDUCTIONS - Jan 18, 2011
CRWNEQUI

M23575	PNGLSE	CR	Eff: Feb 27, 1963	64.000	C05643	B No	WI	Area : EDSON
--------	--------	----	--------------------------	--------	--------	------	----	--------------

Report Date: Feb 17, 2025

Page Number: 52

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross	Doi Partner(s)	*	*	Lease Description / Rights Held
Mineral Int	Operator / Payor		Net				

(cont'd)

M23575							
Sub: A	WI	Exp: Feb 26, 1968	64.000	ALPHABOW ENERGY		33.60000000	TWP 53 RGE 18 W5M NE SEC 7
A	127467	Ext: 15	21.504	CDNPETINVEST		2.80000000	
	ALPHABOW ENERGY			HAMILTON BROTHE		1.89000000	PNG TO TOP SECOND_WHITE_SPECKS
100.00000000	GAIN ENERGY LTD			I3 ENERGY		35.31000000	
				ARROW POINT O&G		12.00000000	
				TALLAHASSEE EXP		14.40000000	

Total Rental: 224.00

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C05643 B	FO&OP	Jun 11, 1991
C05644 B	ORR	Aug 30, 1995

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	64.000	21.504	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05644 B	GROSS OVERRIDE ROYALTY	ALL	N	N	60.00000000 % of PROD
	Roy Percent:	1.00000000			
	Deduction:	NO			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: ROYPDTO (C)		Paid by: WI (C)		
	ARROW POINT O&G	100.00000000	ARROW POINT O&G	20.00000000	
			ALPHABOW ENERGY	56.00000000	
			TALLAHASSEE EXP	24.00000000	

Report Date: Feb 17, 2025

Page Number: 53

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23575 A **PERMITTED DEDUCTIONS -**
 FREE AND CLEAR OF ANY DEDUCTIONS, EXCEPT AN EQUIVALENT PERCENTAGE FOR
 GATHERING, PROCESSING, COMPRESSION AND TRANSPORTATION AS PERMITTED BY THE
 CROWN.
GENERAL COMMENTS -
 NW SEC 7 PNG IN 2ND WHITE SPECKS & N 7 PNG TO TOP OF 2ND WHITE SPECKS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 33.60000000		
		CDNPETINVEST 2.80000000		
		HAMILTON BROTHE 1.89000000		
		I3 ENERGY 35.31000000		
		ARROW POINT O&G 12.00000000		
		TALLAHASSEE EXP 14.40000000		

M23575	PNGLSE	CR	Eff: Feb 27, 1963	64.000	C05643	A No	WI	Area : EDSON
Sub: B	WI		Exp: Feb 26, 1968	64.000	ALPHABOW ENERGY		28.00000000	TWP 53 RGE 18 W5M SE SEC 7
A	127467		Ext: 15	17.920	CDNPETINVEST		3.50000000	PNG TO TOP SECOND_WHITE_SPECKS
	ALPHABOW ENERGY				HAMILTON BROTHE		2.36250000	EXCL PNG IN CARDIUM
100.00000000	GAIN ENERGY LTD				I3 ENERGY		44.13750000	

Report Date: Feb 17, 2025

Page Number: 54

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23575

Sub: B

ARROW POINT O&G 10.00000000
TALLAHASSEE EXP 12.00000000

Total Rental: 224.00

----- **Related Contracts** -----
C04844 A P&S Oct 18, 2017 (I)
C05643 A FO&OP Jun 11, 1991
C05644 A ORR Aug 30, 1995

Status		Hectares	Net	NProd:	Hectares	Net
	Prod:	0.000	0.000		0.000	0.000
DEVELOPED	Dev:	64.000	17.920	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C05644 A	GROSS OVERRIDE ROYALTY	ALL	N	N	50.00000000	% of PROD
	Roy Percent:	1.00000000				
	Deduction:	NO				
	Gas: Royalty:		Min Pay:		Prod/Sales:	
	S/S OIL: Min:	Max:	Div:		Prod/Sales:	
	Other Percent:		Min:		Prod/Sales:	
	Paid to:	ROYPDTO (C)	Paid by:	WI (C)		
	ARROW POINT O&G	100.00000000	ARROW POINT O&G	20.00000000		
			ALPHABOW ENERGY	56.00000000		
			TALLAHASSEE EXP	24.00000000		

PERMITTED DEDUCTIONS -

FREE AND CLEAR OF ANY DEDUCTIONS, EXCEPT AN EQUIVALENT PERCENTAGE FOR GATHERING, PROCESSING, COMPRESSION AND TRANSPORTATION AS PERMITTED BY THE CROWN.

Report Date: Feb 17, 2025

Page Number: 55

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23575 B **GENERAL COMMENTS -**
S/2 SEC 7 PNG TO BASE 2ND WHITE SPECKS EXCLUDING CARDIUM & SW 7 PNG TO BASE OF CARDIUM

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:				
S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M)		Paid by: WI (C)	
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	28.00000000
		CDNPETINVEST	3.50000000
		HAMILTON BROTHE	2.36250000
		I3 ENERGY	44.13750000
		ARROW POINT O&G	10.00000000
		TALLAHASSEE EXP	12.00000000

M23575	PNGLSE CR	Eff: Feb 27, 1963	64.000	C05643 A No	WI	Area : EDSON
Sub: C	WI	Exp: Feb 26, 1968	64.000	ALPHABOW ENERGY	28.00000000	TWP 53 RGE 18 W5M SW SEC 7
A	127467	Ext: 15	17.920	CDNPETINVEST	3.50000000	PNG TO TOP SECOND_WHITE_SPECKS
	ALPHABOW ENERGY			HAMILTON BROTHE	2.36250000	
100.00000000	GAIN ENERGY LTD			I3 ENERGY	44.13750000	
				ARROW POINT O&G	10.00000000	
				TALLAHASSEE EXP	12.00000000	
----- Related Contracts -----						
				C04844 A	P&S	Oct 18, 2017 (I)
				C05643 A	FO&OP	Jun 11, 1991
				C05644 A	ORR	Aug 30, 1995

Report Date: Feb 17, 2025

Page Number: 56

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23575

Sub: C

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	64.000	17.920	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05644 A	GROSS OVERRIDE ROYALTY	ALL	N	N	50.00000000 % of PROD
	Roy Percent:	1.00000000			
	Deduction:	NO			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to:	ROYPDTO (C)	Paid by:	WI (C)	
	ARROW POINT O&G	100.00000000	ARROW POINT O&G	20.00000000	
			ALPHABOW ENERGY	56.00000000	
			TALLAHASSEE EXP	24.00000000	

PERMITTED DEDUCTIONS -

FREE AND CLEAR OF ANY DEDUCTIONS, EXCEPT AN EQUIVALENT PERCENTAGE FOR GATHERING, PROCESSING, COMPRESSION AND TRANSPORTATION AS PERMITTED BY THE CROWN.

GENERAL COMMENTS -

S/2 SEC 7 PNG TO BASE 2ND WHITE SPECKS EXCLUDING CARDIUM & SW 7 PNG TO BASE OF CARDIUM

Report Date: Feb 17, 2025

Page Number: 57

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23575 C _____
Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 28.00000000		
		CDNPETINVEST 3.50000000		
		HAMILTON BROTHE 2.36250000		
		I3 ENERGY 44.13750000		
		ARROW POINT O&G 10.00000000		
		TALLAHASSEE EXP 12.00000000		

M23575	PNGLSE CR	Eff: Feb 27, 1963	256.000	C05643 C No	PLD	Area : EDSON
Sub: D	WI	Exp: Feb 26, 1968	256.000	ALPHABOW ENERGY	29.05000000	TWP 53 RGE 18 W5M SEC 7
A	127467	Ext: 15	74.368	CDNPETINVEST	3.64161800	(PROD FROM 102/10-07 WELL ONLY)
	ALPHABOW ENERGY			HAMILTON BROTHE	2.45809200	PNG IN SECOND_WHITE_SPECKS
100.00000000	GAIN ENERGY LTD	Count Acreage = No		I3 ENERGY	45.92341000	(POOLED)
				ABE - ARROW POI	4.53381600	
				TALLAHASSEE EXP	14.39306400	

Total Rental: 0.00

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C05643 A	FO&OP	Jun 11, 1991
C05643 C	FO&OP	Jun 11, 1991

Report Date: Feb 17, 2025

Page Number: 58

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name			Gross					
Mineral Int	Operator / Payor	Net	Doi Partner(s)	*	*				

(cont'd)

M23575

Sub: D	Status		Hectares	Net		Hectares	Net	C05644 A	ORR	Aug 30, 1995
		Prod:	0.000	0.000	NProd:	0.000	0.000			
	DEVELOPED	Dev:	256.000	74.368	Undev:	0.000	0.000	-----	Well U.W.I.	Status/Type -----
		Prov:	0.000	0.000	NProv:	0.000	0.000	102/10-07-053-18-W5/00	SUSP/GAS	

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05644 A	GROSS OVERRIDE ROYALTY	ALL	N	N	50.00000000 % of PROD
	Roy Percent: 1.00000000				
	Deduction: NO				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: ROYPDTO (C)		Paid by: WI (C)		
	ARROW POINT O&G 100.00000000		ARROW POINT O&G 20.00000000		
			ALPHABOW ENERGY 56.00000000		
			TALLAHASSEE EXP 24.00000000		

PERMITTED DEDUCTIONS -

FREE AND CLEAR OF ANY DEDUCTIONS, EXCEPT AN EQUIVALENT PERCENTAGE FOR GATHERING, PROCESSING, COMPRESSION AND TRANSPORTATION AS PERMITTED BY THE CROWN.

GENERAL COMMENTS -

S/2 SEC 7 PNG TO BASE 2ND WHITE SPECKS EXCLUDING CARDIUM & SW 7 PNG TO BASE OF CARDIUM

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
--------------	--------------	---------------	-------------	-----------------

Report Date: Feb 17, 2025

Page Number: 59

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	LESSOR ROYALTY	ALL		Y	N	100.00000000 % of PROD
	Roy Percent:					
	Deduction:	STANDARD				
M23575	D	Gas: Royalty:		Min Pay:		Prod/Sales:
		S/S OIL: Min:	Max:	Div:		Prod/Sales:
		Other Percent:		Min:		Prod/Sales:
	Paid to:	LESSOR (M)		Paid by:	PREPL2 (C)	
	ALBERTA ENERGY	100.00000000		CDNPETINVEST	3.18181800	
				ABE - ARROW POI	4.58181900	
				ALPHABOW ENERGY	33.60000000	
				TALLAHASSEE EXP	16.36363600	
				HAMILTON BROTHE	2.14772700	
				I3 ENERGY	40.12500000	

M23575	PNGLSE CR	Eff: Feb 27, 1963	0.000	C05643 D No	WI	Area : EDSON
Sub: E	WI	Exp: Feb 26, 1968	0.000	ALPHABOW ENERGY	35.00000000	TWP 53 RGE 18 W5M SE 7
A	127467	Ext: 15	0.000	CDNPETINVEST	3.50000000	PNG IN CARDIUM
	ALPHABOW ENERGY			HAMILTON BROTHE	2.36250000	
100.00000000	GAIN ENERGY LTD	Count Acreage = No		I3 ENERGY	44.13750000	
				TALLAHASSEE EXP	15.00000000	
				Total Rental:	0.00	
						----- Related Contracts -----
						C04844 A P&S Oct 18, 2017 (I)
						C05643 D FO&OP Jun 11, 1991
						C05644 D ORR Aug 30, 1995
						----- Well U.W.I. Status/Type -----
	Status		Hectares	Net	Hectares	Net
		Prod:	0.000	0.000	NProd:	0.000 0.000
	DEVELOPED	Dev:	0.000	0.000	Undev:	0.000 0.000
		Prov:	0.000	0.000	NProv:	0.000 0.000
						100/08-07-053-18-W5/02 FLOW/OIL

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23575 E _____
Royalty / Encumbrances _____

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05644 D	GROSS OVERRIDE ROYALTY	ALL	N	N	50.00000000 % of PROD
	Roy Percent: 1.00000000				
	Deduction: NO				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: ROYPDTO (C)		Paid by: WI (C)		
	ARROW POINT O&G 100.00000000		ALPHABOW ENERGY 70.00000000		
			TALLAHASSEE EXP 30.00000000		

PERMITTED DEDUCTIONS -

FREE AND CLEAR OF ANY DEDUCTIONS, EXCEPT AN EQUIVALENT PERCENTAGE FOR GATHERING, PROCESSING, COMPRESSION AND TRANSPORTATION AS PERMITTED BY THE CROWN.

GENERAL COMMENTS - Jun 12, 2006

SE SEC 7 PNG IN CARDIUM

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		

Report Date: Feb 17, 2025

Page Number: 61

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23575	E	ALBERTA ENERGY	100.00000000			ALPHABOW ENERGY	35.00000000
						CDNPETINVEST	3.50000000
						HAMILTON BROTHE	2.36250000
						I3 ENERGY	44.13750000
						TALLAHASSEE EXP	15.00000000

M23575	PNGLSE	CR	Eff: Feb 27, 1963	256.000	C05643	E No	WI	Area : EDSON
Sub: F	WI		Exp: Feb 26, 1968	256.000	ALPHABOW ENERGY		35.00000000	TWP 53 RGE 18 W5M SE 7
A	127467		Ext: 15	89.600	CDNPETINVEST		3.50000000	(PROD FROM 100/08-07 WELL ONLY)
	ALPHABOW ENERGY				HAMILTON BROTHE		2.36250000	PNG IN CARDIUM
100.00000000	GAIN ENERGY LTD	Count Acreage =	No		I3 ENERGY		44.13750000	
					TALLAHASSEE EXP		15.00000000	

Total Rental: 0.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05643 E	FO&OP	Jun 11, 1991
C05644 D	ORR	Aug 30, 1995

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	256.000	89.600	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----

100/08-07-053-18-W5/00 SUSP/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05644 D	GROSS OVERRIDE ROYALTY	ALL	N	N	50.00000000 % of PROD
	Roy Percent:	1.00000000			
	Deduction:	NO			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:				

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:	Max:	Div:	Prod/Sales:
		Min:	Prod/Sales:
Paid to: ROYPDTO (C)		Paid by: WI (C)	
ARROW POINT O&G	100.00000000	ALPHABOW ENERGY	70.00000000
		TALLAHASSEE EXP	30.00000000

PERMITTED DEDUCTIONS -

FREE AND CLEAR OF ANY DEDUCTIONS, EXCEPT AN EQUIVALENT PERCENTAGE FOR GATHERING, PROCESSING, COMPRESSION AND TRANSPORTATION AS PERMITTED BY THE CROWN.

GENERAL COMMENTS - Jun 12, 2006

SE SEC 7 PNG IN CARDIUM

M23575

F

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	35.00000000	
		CDNPETINVEST	3.50000000	
		HAMILTON BROTHE	2.36250000	
		I3 ENERGY	44.13750000	
		TALLAHASSEE EXP	15.00000000	

Report Date: Feb 17, 2025

Page Number: 63

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	

M23575	PNGLSE	CR	Eff: Feb 27, 1963	64.000	C05643 B No	WI	Area : EDSON
Sub: G	WI		Exp: Feb 26, 1968	64.000	ALPHABOW ENERGY	33.60000000	TWP 53 RGE 18 W5M NW SEC 7
A	127467		Ext: 15	21.504	CDNPETINVEST	2.80000000	PNG TO TOP SECOND_WHITE_SPECKS
	ALPHABOW ENERGY				HAMILTON BROTHE	1.89000000	
100.00000000	GAIN ENERGY LTD				I3 ENERGY	35.31000000	
					ARROW POINT O&G	12.00000000	
					TALLAHASSEE EXP	14.40000000	

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05643 B	FO&OP	Jun 11, 1991
C05644 B	ORR	Aug 30, 1995

Total Rental: 224.00

Status	Hectares	Net	Hectares	Net
	Prod:	0.000	NProd:	0.000
DEVELOPED	Dev:	64.000	Undev:	0.000
	Prov:	0.000	NProv:	0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05644 B	GROSS OVERRIDE ROYALTY	ALL	N	N	60.00000000 % of PROD
	Roy Percent:	1.00000000			
	Deduction:	NO			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
Paid to:	ROYPDTO (C)		Paid by:	WI (C)	
	ARROW POINT O&G	100.00000000		ARROW POINT O&G	20.00000000
				ALPHABOW ENERGY	56.00000000
				TALLAHASSEE EXP	24.00000000

PERMITTED DEDUCTIONS -

FREE AND CLEAR OF ANY DEDUCTIONS, EXCEPT AN EQUIVALENT PERCENTAGE FOR

Report Date: Feb 17, 2025

Page Number: 64

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23575 G GATHERING, PROCESSING, COMPRESSION AND TRANSPORTATION AS PERMITTED BY THE CROWN.

GENERAL COMMENTS -

NW SEC 7 PNG IN 2ND WHITE SPECKS & N 7 PNG TO TOP OF 2ND WHITE SPECKS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 33.60000000		
		CDNPETINVEST 2.80000000		
		HAMILTON BROTHE 1.89000000		
		I3 ENERGY 35.31000000		
		ARROW POINT O&G 12.00000000		
		TALLAHASSEE EXP 14.40000000		

M23538	PNGLSE CR	Eff: Jun 29, 2000	64.000	C05971 A No	WI	Area : EDSON
Sub: A	WI	Exp: Jun 28, 2005	64.000	ALPHABOW ENERGY	70.00000000	TWP 53 RGE 18 W5M NE SEC 36
A	0500060507	Ext: 15	44.800	TALLAHASSEE EXP	30.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY					
100.00000000	ALPHABOW ENERGY			Total Rental: 224.00		

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05971 A	JOA	Jan 17, 2011

Status	Hectares	Net	Hectares	Net
---------------	-----------------	------------	-----------------	------------

Report Date: Feb 17, 2025

Page Number: 65

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23538

Sub: A

DEVELOPED	Prod:	0.000	0.000	NProd:	0.000	0.000	----- Well U.W.I. Status/Type -----
	Dev:	64.000	44.800	Undev:	0.000	0.000	100/10-36-053-18-W5/00 AB&RE/OIL
	Prov:	0.000	0.000	NProv:	0.000	0.000	100/10-36-053-18-W5/02 PUMP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	70.00000000	
		TALLAHASSEE EXP	30.00000000	

M23571	PNGLSE CR	Eff: Feb 17, 1966	192.000	C05647 E Yes	WI	Area : EDSON
Sub: A	WI	Exp: Feb 16, 1971	192.000	ALPHABOW ENERGY	42.00000000	TWP 53 RGE 19 W5M S & NE 6
A	7637	Ext: 15	80.640	REPSOLO&GINC	40.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY			TALLAHASSEE EXP	18.00000000	
100.00000000	REPSOLO&GINC					

Total Rental: 672.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05645 B	ROY	Oct 29, 1997
C05647 E	FO&OP	Jun 26, 1997

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
		0.000	0.000		0.000	0.000

Report Date: Feb 17, 2025

Page Number: 66

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*		

(cont'd)

M23571

Sub: A	DEVELOPED	Dev:	192.000	80.640	Undev:	0.000	0.000	----- Well U.W.I.	Status/Type -----
		Prov:	0.000	0.000	NProv:	0.000	0.000	100/04-06-053-19-W5/00 FLOW/GAS	

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05645 B	GROSS OVERRIDE ROYALTY	ALL	N	N	30.00000000 % of PROD
	Roy Percent: 2.50000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Paid to: ROYPDTO (C)		Paid by: ROYPDBY (C)
VALLON RESOURCE	100.00000000	ALPHABOW ENERGY
		TALLAHASSEE EXP
		70.00000000
		30.00000000

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.
 OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				

Report Date: Feb 17, 2025

Page Number: 67

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23571	A	Gas: Royalty:		Min Pay:	Prod/Sales:
		S/S OIL: Min:	Max:	Div:	Prod/Sales:
		Other Percent:		Min:	Prod/Sales:
		Paid to: LESSOR (M)		Paid by: WI (C)	
		ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	42.00000000
				REPSOLO&GINC	40.00000000
				TALLAHASSEE EXP	18.00000000

M23571	PNGLSE CR	Eff: Feb 17, 1966	0.000	C05647 I Yes	BPPO	APPO	Area : EDSON
Sub: B	WI	Exp: Feb 16, 1971	0.000	ALPHABOW ENERGY	70.00000000	42.00000000	TWP 53 RGE 19 W5M NW 6
A	7637	Ext: 15	0.000	TALLAHASSEE EXP	30.00000000	18.00000000	(100/12-06-053-19W5/00 WELLBORE ONLY)
	ALPHABOW ENERGY			REPSOLO&GINC		40.00000000	

100.00000000 REPSOLO&GINC **Count Acreage =** No

Total Rental: 0.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C05645 B	ROY	Oct 29, 1997
C05647 I	FO&OP	Jun 26, 1997

----- **Well U.W.I.** **Status/Type** -----

100/12-06-053-19-W5/00 PUMP/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05645 B	GROSS OVERRIDE ROYALTY	ALL	N	N	30.00000000 % of PROD
	Roy Percent: 2.50000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:				

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:	Max:	Div:	Prod/Sales:
		Min:	Prod/Sales:
Paid to: ROYPDTO (C)		Paid by: ROYPD BY (C)	
VALLON RESOURCE	100.00000000	ALPHABOW ENERGY	70.00000000
		TALLAHASSEE EXP	30.00000000

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.
 OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

M23571

B

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: BPPO (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	70.00000000	
		TALLAHASSEE EXP	30.00000000	
		REPSOLO&GINC		

Report Date: Feb 17, 2025

Page Number: 69

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	

M23571	PNGLSE CR	CR	Eff: Feb 17, 1966	64.000	C05647 E Yes	WI	Area : EDSON
Sub: C	WI		Exp: Feb 16, 1971	64.000	ALPHABOW ENERGY	42.00000000	TWP 53 RGE 19 W5M NW 6
A	7637		Ext: 15	26.880	REPSOLO&GINC	40.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY				TALLAHASSEE EXP	18.00000000	(EXCL. 100/12-06-053-19W5/00
100.00000000	REPSOLO&GINC						WELLBORE)

Total Rental: 224.00

Status	Hectares	Net	Hectares	Net
UNDEVELOPED	0.000	0.000	64.000	26.880
	0.000	0.000	0.000	0.000
	0.000	0.000	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05645 B	ROY	Oct 29, 1997
C05647 E	FO&OP	Jun 26, 1997

Royalty / Encumbrances

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05645 B GROSS OVERRIDE ROYALTY	ALL	N	N	30.00000000 % of PROD
Roy Percent: 2.50000000				
Deduction: YES				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: ROYPDTO (C)	Paid by: ROYPDDBY (C)
VALLON RESOURCE 100.00000000	ALPHABOW ENERGY 70.00000000
	TALLAHASSEE EXP 30.00000000

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.
 OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING,

Report Date: Feb 17, 2025

Page Number: 70

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23571 C COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 42.00000000		
		REPSOLO&GINC 40.00000000		
		TALLAHASSEE EXP 18.00000000		

M23587	PNGLSE CR	Eff: Jan 07, 1999	256.000	C05982 A No	WI	Area : ANSELL
Sub: A	WI	Exp: Jan 06, 2004	256.000	ALPHABOW ENERGY	70.00000000	TWP 53 RGE 20 W5M SEC 19
A	0599010133	Ext: 15	179.200	TALLAHASSEE EXP	30.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY					
100.00000000	ALPHABOW ENERGY			Total Rental: 896.00		

----- **Related Contracts** -----
C04844 A P&S Oct 18, 2017 (I)
C05982 A JOA Mar 21, 2011

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED		0.000	0.000		0.000	0.000
	Dev:	256.000	179.200	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- **Well U.W.I.** **Status/Type** -----
100/02-19-053-20-W5/00 PUMP/GAS
100/16-19-053-20-W5/00 PUMP/GAS
100/11-19-053-20-W5/00 PUMP/GAS

Royalty / Encumbrances

Report Date: Feb 17, 2025

Page Number: 71

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
	Roy Percent:				
	Deduction: STANDARD				
M23587	A		Min Pay:		Prod/Sales:
	Gas: Royalty:		Div:		Prod/Sales:
	S/S OIL: Min:	Max:	Min:		Prod/Sales:
	Other Percent:				
	Paid to: LESSOR (M)		Paid by: WI (C)		
	ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 70.00000000		
			TALLAHASSEE EXP 30.00000000		

M23535	PNGLSE CR	Eff: Jan 13, 2000	256.000	C05957 A No	WI	Area : PINE CREEK
Sub: A	WI	Exp: Jan 12, 2005	256.000	TALLAHASSEE EXP	30.00000000	TWP 54 RGE 18 W5M SEC 22
A	0500010249	Ext: 15	179.200	ALPHABOW ENERGY	70.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY					
100.00000000	ALPHABOW ENERGY			Total Rental: 448.00		

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05911 A	TRUST	Jul 31, 2009
C05957 A	JOA	Jan 28, 2011

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	128.000	89.600	Undev:	128.000	89.600
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----

100/07-22-054-18-W5/03	SUSP/OIL
100/16-22-054-18-W5/02	SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				

Report Date: Feb 17, 2025

Page Number: 72

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23535	A	Gas: Royalty:		Min Pay:	Prod/Sales:
		S/S OIL: Min:	Max:	Div:	Prod/Sales:
		Other Percent:		Min:	Prod/Sales:
	Paid to: LESSOR (M)			Paid by: WI (C)	
	ALBERTA ENERGY	100.00000000		TALLAHASSEE EXP	30.00000000
				ALPHABOW ENERGY	70.00000000

M23535	PNGLSE CR	Eff: Jan 13, 2000	256.000	C05911 A Unknown	WI	Area : PINE CREEK
Sub: B	TRUST	Exp: Jan 12, 2005	256.000	ALPHABOW ENERGY		TWP 54 RGE 18 W5M SEC 22
A	0500010249	Ext: 15	0.000	TALLAHASSEE EXP		PNG BELOW BASE CARDIUM TO BASE
	ALPHABOW ENERGY			LONGRUNEXPLO *	100.00000000	BLUESKY-BULLHEAD
100.00000000	ALPHABOW ENERGY	Count Acreage = No				

Total Rental: 448.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	128.000	0.000	NProv:	128.000	0.000
		0.000	0.000		0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05911 A	TRUST	Jul 31, 2009

----- Well U.W.I. Status/Type -----

100/16-22-054-18-W5/00 AB&RE/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Report Date: Feb 17, 2025

Page Number: 73

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: LESSOR (M)	Paid by: WI (C)
ALBERTA ENERGY 100.00000000	ALPHABOW ENERGY
	TALLAHASSEE EXP
	LONGRUNEXPLO 100.00000000

M23539	PNGLSE CR	Eff: Feb 26, 1970	256.000	C05954 A No	WI	Area : PINE CREEK
Sub: A	WI	Exp: Feb 25, 1980	256.000	TALLAHASSEE EXP	30.00000000	TWP 54 RGE 18 W5M SEC 28
A	21594	Ext: 15	179.200	ALPHABOW ENERGY	70.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY					
100.00000000	ALPHABOW ENERGY			Total Rental: 896.00		

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C05954 A	JOA	Jan 25, 2011

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED		0.000	0.000		0.000	0.000
	Dev:	128.000	89.600	Undev:	128.000	89.600
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- **Well U.W.I.** **Status/Type** -----

100/15-28-054-18-W5/00	PUMP/OIL
100/08-28-054-18-W5/00	FLOW/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M)	Paid by: WI (C)
ALBERTA ENERGY 100.00000000	TALLAHASSEE EXP 30.00000000

Report Date: Feb 17, 2025

Page Number: 74

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23539	A			ALPHABOW ENERGY		70.00000000	
--------	---	--	--	-----------------	--	-------------	--

M23603	PNGLSE	CR	Eff: Aug 18, 1976	64.000	C05667	A Yes	WI	Area : PINE CREEK
Sub: A	WI		Exp: Aug 17, 1981	64.000	ALPHABOW ENERGY		52.50000000	TWP 54 RGE 18 W5M NE 31
A	0576080112		Ext: 15	33.600	REPSOLO&GINC		25.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY				TALLAHASSEE EXP		22.50000000	
100.00000000	ALPHABOW ENERGY							

Total Rental: 224.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05667 A	JOA	Sep 06, 2002

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	64.000	33.600	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

----- Well U.W.I. Status/Type -----

100/10-31-054-18-W5/00 PUMP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	52.50000000	
		REPSOLO&GINC	25.00000000	
		TALLAHASSEE EXP	22.50000000	

Report Date: Feb 17, 2025

Page Number: 75

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23603 A

M23602	PNGLSE CR		Eff: Jan 18, 1983	192.000	C05667 B Yes	WI	Area : PINE CREEK
Sub: A	WR		Exp: Jan 17, 1988	192.000	ALPHABOW ENERGY	61.25000000	TWP 54 RGE 18 W5M N & SE 32
A	0583010133		Ext: 15	117.600	REPSOLO&GINC	12.50000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY				TALLAHASSEE EXP	26.25000000	
100.00000000	ALPHABOW ENERGY						

Total Rental: 672.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	64.000	39.200	Undev:	128.000	78.400
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05663 A	ROY	Sep 06, 2002
C05667 B	JOA	Sep 06, 2002
C05668 A	ORR	Jul 01, 1979
C05669 A	ORR	Jul 01, 1979

----- Well U.W.I. Status/Type -----

100/15-32-054-18-W5/00 PUMP/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05669 A	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent:	1.50000000			
	Deduction:	NO			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Paid to: ROYPDTO (C)
PLAINS MIDSTREA 100.00000000

Paid by: ROYPDDBY (C)
REPSOLO&GINC 12.50000000
ALPHABOW ENERGY 61.25000000
TALLAHASSEE EXP 26.25000000

Report Date: Feb 17, 2025

Page Number: 77

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23602	A			TALLAHASSEE EXP		26.25000000	
--------	---	--	--	-----------------	--	-------------	--

M23605	PNGLSE	CR	Eff: Jun 01, 1977	256.000	C05064	B Yes	WI	Area : PINE CREEK
Sub: A	WI		Exp: May 31, 1982	256.000	ALPHABOW ENERGY		55.41669000	TWP 54 RGE 18 W5M SEC 33
A	0577060037		Ext: 15	141.867	REPSOLO&GINC		20.83330000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY				TALLAHASSEE EXP		23.75001000	
100.00000000	ALPHABOW ENERGY							

Total Rental: 896.00

----- Related Contracts -----
C04844 A P&S Oct 18, 2017 (I)
C05064 B JOA Sep 16, 1952

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	128.000	70.933	NProv:	128.000	70.933
		0.000	0.000		0.000	0.000

----- Well U.W.I. Status/Type -----
100/05-33-054-18-W5/00 PUMP/OIL
100/05-33-054-18-W5/02 SUSP/OIL
100/13-33-054-18-W5/00 PUMP/OIL
100/13-33-054-18-W5/02 SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min:
Other Percent:

Min Pay:
Div:
Min:
Prod/Sales:
Prod/Sales:
Prod/Sales:

Paid to: LESSOR (M)
ALBERTA ENERGY 100.00000000

Paid by: WI (C)
ALPHABOW ENERGY 55.41669000
REPSOLO&GINC 20.83330000

Report Date: Feb 17, 2025

Page Number: 78

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23605	A			TALLAHASSEE EXP		23.75001000	
--------	---	--	--	-----------------	--	-------------	--

M23551	PNGLIC	CR	Eff: Jan 09, 1997	256.000	C05956	A No	WI	Area : PINE CREEK
Sub: A	WI		Exp: Jan 08, 2001	256.000	TALLAHASSEE EXP		30.00000000	TWP 54 RGE 19 W5M SEC 35
A	5497010035		Ext: 15	179.200	ALPHABOW ENERGY		70.00000000	PNG IN CARDIUM
	ALPHABOW ENERGY							
100.00000000	REPSOLO&GINC				Total Rental:	896.00		

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	64.000	44.800	Undev:	192.000	134.400
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----
C04844 A P&S Oct 18, 2017 (I)
C05621 A FO Mar 23, 2000
C05956 A JOA Jan 27, 2011

----- Well U.W.I. Status/Type -----
100/01-35-054-19-W5/00 ABND ZN/UNKNO
100/01-35-054-19-W5/02 PUMP/OIL
100/01-35-054-19-W5/03 CMGLD/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05621 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: YES

Gas: Royalty: 12.50000000

S/S OIL: Min: 5.00000000

Other Percent:

Min Pay:

Max: 12.50000000 Div: 24.00000

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: ROYPDTO (C)

REPSOLO&GINC 100.00000000

Paid by: ROYPDDBY (C)

TALLAHASSEE EXP 30.00000000

ALPHABOW ENERGY 70.00000000

PERMITTED DEDUCTIONS -

FO & ROY PROC - ALTERNATE 2 WITH 50%

Report Date: Feb 17, 2025

Page Number: 79

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23551	A	Royalty / Encumbrances					
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		LESSOR ROYALTY	ALL	Y	N	100.00000000	% of PROD
		Roy Percent:					
		Deduction:	STANDARD				
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to:	LESSOR (M)	Paid by:	WI (C)		
		ALBERTA ENERGY	100.00000000	TALLAHASSEE EXP		30.00000000	
				ALPHABOW ENERGY		70.00000000	

M21667	PNGLSE	CR	Eff: Oct 24, 1961	128.000	C04958	A	No	PLD	PREPL1	Area : MCLEOD RIVER
Sub: A	WI		Exp: Oct 23, 1982	128.000	ALPHABOW ENERGY			82.70835000	98.75000000	TWP 055 RGE 14 W5M W 32
A	124135		Ext: 15	105.867	BARREL OIL			17.29165000	1.25000000	NG IN BLUESKY-BULLHEAD

100.00000000 ALPHABOW ENERGY

Total Rental: 448.00

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C04957 B	PFO	Jun 01, 1982
C04958 A	POOL	Feb 14, 1992
C04959 A	ORR	Nov 15, 1991
C04960 C	ORR	Jul 16, 1980
C04961 C	ORR	Oct 21, 1999

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	128.000	105.867	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

----- **Well U.W.I.** **Status/Type** -----

100/14-32-055-14-W5/00	FLOW/GAS
------------------------	----------

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C04959 A	GROSS OVERRIDE ROYALTY	ALL	N	N	70.68272500 % of PROD
	Roy Percent: 15.00000000				
	Deduction: YES				
M21667	A		Min Pay: 3.5500		Prod/Sales:
	Gas: Royalty:	Max:	Div:		Prod/Sales:
	S/S OIL: Min:		Min:		Prod/Sales:
	Other Percent:				
	Paid to: ROYPDTO (C)		Paid by: WI (C)		
	CENOVUS ENERGY 41.05416100		ALPHABOW ENERGY 100.00000000		
	WESTBRK ENER LT 24.00409700				
	ISH ENERGY LTD. 9.64539100				
	BARREL OIL 25.29635100				

PERMITTED DEDUCTIONS -

CONDENSATE: SHARE OF ACTUAL COSTS OF TRANSPORTATION TO MARKET CONNECTION
 WHERE SALES ARE NOT MADE FOB
 PETROLEUM SUBSTANCES ACTUAL COSTS INCURRED OF TRANSPORTAION, GATHERING
 AND PROCESSING
 SHALL NOT REDUCE THE GOR BELOW \$3.55/103M3
 NOT TO EXCEED THOSE PERMITTED BY CROWN

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C04960 C	GROSS OVERRIDE ROYALTY	NATURAL GAS	N	N	50.56300000 % of PROD
	Roy Percent: 2.50000000				
	Deduction: UNKNOWN				
	Gas: Royalty:	Max:	Min Pay:		Prod/Sales:
	S/S OIL: Min: 2.5		Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Report Date: Feb 17, 2025

Page Number: 81

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: PAIDTO (R)
CANGILD RESOURC 100.00000000

Paid by: WI (C)
ALPHABOW ENERGY 100.00000000

M21667 A

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C04961 C	GROSS OVERRIDE ROYALTY	ALL	N	N	98.75000000 % of PROD
	Roy Percent: 5.00000000				
	Deduction: NO				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Paid to: ROYPDTO (C)
FREEHOLD ROY PR 100.00000000

Paid by: WI (C)
ALPHABOW ENERGY 100.00000000

GENERAL COMMENTS - Aug 29, 2012

(PRE-POOLED) NO DEDUCTIONS ALLOWED EXCEPT AS ALLOWED BY CROWN. SEE TERMS FOR DETAILS.

PERMITTED DEDUCTIONS - Aug 01, 2016

GAS: DEDUCTIONS ON ROYALTIES PAYABLE TO THE CANPAR GROUP BY PENGROWTH HAVE BEEN AMENDED BY A ROYALTY CLARIFICATION AGREEMENT DATED OCT. 1/14. DEDUCTIONS ARE CALCULATED AT 7.5% OF CURRENT MARKET VALUE (PUBLISHED PROVINCIAL GOVERNMENT PRICE) AT POINT OF MEASURE TO POINT OF SALE FOR COMPRESSING, GATHERING, TRANSPORTING AND PROCESSING. FUEL GAS IS NOT DEDUCTED. (C11792)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				

Report Date: Feb 17, 2025

Page Number: 82

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21667	A	Deduction: STANDARD					
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to: PAIDTO (R)		Paid by: PLD (C)			
		MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	82.70835000		
				BARREL OIL	17.29165000		

M21667	PNGLSE CR	Eff: Oct 24, 1961	128.000	C04957 A No	WI	Area : MCLEOD RIVER
Sub: B	WR	Exp: Oct 23, 1982	128.000	ALPHABOW ENERGY	24.05125000	TWP 055 RGE 14 W5M W 32
A	124135	Ext: 15	30.786	CENOVUS ENERGY	24.70300000	PNG TO BASE BLUESKY-BULLHEAD
	SPARTAN DELTA			WESTBRICK ENERG	33.93350000	EXCL PNG IN CARDIUM
100.00000000	ALPHABOW ENERGY	Count Acreage = No		ISH ENERGY LTD.	13.63525000	EXCL NG IN BLUESKY-BULLHEAD
				BARREL OIL	3.67700000	(EXCL NG IN ARDLEY) (COAL_SEAM)
						(EXCL NG IN HORSESHOE_CANYON)
						(COAL_SEAM)
						(EXCLUDED GAS MEANS ALL NG
						INCLUDING, WITHOUT LIMITATION,
						METHANE AND ALL OTHER
						HYDROCARBONS, REGARDLESS OF IN
						SITU PHASE OR ORIGIN,
						CONTAINED, STORED, DERIVED
						FROM, ASSOCIATED OR ABSORBED
						WITHIN ANY COAL MATRIX,
						DEPOSIT, SEAM OR BED IN THE
						STRATA TO TOP OF BEARPAW
						FORMATION)

Total Rental: 0.00

Status		Hectares	Net	Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000
UNDEVELOPED	Dev:	0.000	0.000	Undev:	128.000
	Prov:	0.000	0.000	NProv:	0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C04957 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	1.12500000 % of PROD
	Roy Percent:				

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21667	B	Deduction: YES Gas: Royalty: 15.00000000 S/S OIL: Min: 5.00000000 Other Percent: 15.00000000		Min Pay: 0.2000 Max: 15.00000000 Div: 150.00000 Min:	Prod/Sales: Prod/Sales: Prod/Sales:		----- Related Contracts -----		
							C04844 A	P&S	Oct 18, 2017 (I)
							C04957 A	PFO	Jun 01, 1982
							C04960 A	ORR	Jul 16, 1980
							C04961 B	ORR	Oct 21, 1999
		Paid to: ROYPDTO (C) ALPHABOW ENERGY 100.00000000		Paid by: ROYPD BY (C) WESTBRK ENER LT 66.66667000 ALPHABOW ENERGY 16.66666500 ISH ENERGY LTD. 16.66666500					

PERMITTED DEDUCTIONS -

CAN DEDUCT ANY PRODUCTION USED IN ITS DRILLING, PRODUCTION, TREATING,
OPERATIONS AND COST OF TRANSPORTING FROM STORAGE TANKS TO DELIVERY POINT
CROWN EQUIVALENT

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C04960 A	GROSS OVERRIDE ROYALTY	ALL	N	N	50.56300000	% of PROD
	Roy Percent: 2.50000000					
	Deduction: UNKNOWN					
	Gas: Royalty:		Min Pay:		Prod/Sales:	
	S/S OIL: Min:	Max:	Div:		Prod/Sales:	
	Other Percent:		Min:		Prod/Sales:	
	Paid to: PAIDTO (R) CANGILD RESOURC 100.00000000		Paid by: WI (C) ALPHABOW ENERGY 16.66666500 ISH ENERGY LTD. 16.66666500 REPSOLO&GINC 66.66667000			

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
-----------------------	---------------------	---------------------	----------------------	--------------------	------------------------

Report Date: Feb 17, 2025

Page Number: 84

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

C04961 B GROSS OVERRIDE ROYALTY ALL N N 24.05125000 % of PROD

Roy Percent: 5.00000000

Deduction: YES

M21667	B	Gas: Royalty:	Min Pay:	Prod/Sales:
		S/S OIL: Min:	Div:	Prod/Sales:
		Other Percent:	Max:	Prod/Sales:

Paid to: ROYPDTO (C)	Paid by: WI (C)
FREEHOLD ROY PR 100.00000000	ALPHABOW ENERGY 100.00000000

GENERAL COMMENTS - Aug 29, 2012

NO DEDUCTIONS ALLOWED, EXCEPT AS ALLOWED BY CROWN. SEE TERMS FOR DETAILS.

PERMITTED DEDUCTIONS - Aug 01, 2016

GAS: DEDUCTIONS ON ROYALTIES PAYABLE TO THE CANPAR GROUP BY PENGROWTH HAVE BEEN AMENDED BY A ROYALTY CLARIFICATION AGREEMENT DATED OCT. 1/14. DEDUCTIONS ARE CALCULATED AT 7.5% OF CURRENT MARKET VALUE (PUBLISHED PROVINCIAL GOVERNMENT PRICE) AT POINT OF MEASURE TO POINT OF SALE FOR COMPRESSING, GATHERING, TRANSPORTING AND PROCESSING. FUEL GAS IS NOT DEDUCTED. (C11792)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: PAIDTO (R)	Paid by: WI (C)
----------------------------	------------------------

Report Date: Feb 17, 2025

Page Number: 85

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21667	B	MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	24.05125000
				CENOVUS ENERGY	24.70300000
				WESTBRICK ENER	33.93350000
				ISH ENERGY LTD.	13.63525000
				BARREL OIL	3.67700000

M21667	PNGLSE	CR	Eff: Oct 24, 1961	128.000	C04957	C No	WI	Area : MCLEOD RIVER
Sub: C	TRUST		Exp: Oct 23, 1982	128.000	CENOVUS ENERGY		24.70300000	TWP 55 RGE 14 W5M W 32
A	124135		Ext: 15	0.000	WESTBRICK ENER		33.93350000	NG IN ARDLEY (COAL SEAM;
	SPARTAN DELTA				CENOVUS ENERGY	*	24.05125000	NG IN HORSESHOE_CANYON
100.00000000	ALPHABOW ENERGY		Count Acreage = No		ISH ENERGY LTD.		13.63525000	(COAL_SEAM)
					BARREL OIL		3.67700000	(MEANS ALL NG INCLUDING,
					Total Rental:	0.00		WITHOUT LIMITATION, METHANE AND
								ALL OTHER HYDROCARBONS,
								REGARLESS OF IN SITU PHASE OR
								ORIGIN, CONTAINED, STORED,
								DERIVED FROM, ASSOCIATED OR
								ABSORBED WITHIN ANY COAL
								MATRIX, DEPOSIT, SEAM OR BED IN
								THE STRATA TO TOP OF BEARPAW
								FORMATION)

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C04960 B	GROSS OVERRIDE ROYALTY	COAL BED METHANE	N	N	50.56300000 % of PROD
	Roy Percent: 2.50000000				
	Deduction: UNKNOWN				
	Gas: Royalty:	Min Pay:		Prod/Sales:	
	S/S OIL: Min:				

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C04957 C	PFO	Jun 01, 1982
C04960 B	ORR	Jul 16, 1980
C06016 A	TRUST	Oct 21, 1999

Report Date: Feb 17, 2025

Page Number: 86

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:	Max:	Div:	Prod/Sales:
		Min:	Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)	
CANGILD RESOURC	100.00000000	CENOVUS ENERGY	16.66666500
		ISH ENERGY LTD.	16.66666500
		REPSOLO&GINC	66.66667000

M21667 C

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C04957 C	GROSS OVERRIDE ROYALTY	ALL	Y	N	1.12500000 % of PROD
	Roy Percent:				
	Deduction: YES				
	Gas: Royalty: 15.00000000		Min Pay: 0.2000		Prod/Sales:
	S/S OIL: Min: 5.00000000	Max: 15.00000000	Div: 150.00000		Prod/Sales:
	Other Percent: 15.00000000		Min:		Prod/Sales:
	Paid to: ROYPDTO (C)		Paid by: ROYDDBY (C)		
	FREEHOLD ROY PR	100.00000000	WESTBRK ENER LT	66.66667000	
			CENOVUS ENERGY	16.66666500	
			ISH ENERGY LTD.	16.66666500	

GENERAL COMMENTS - Aug 29, 2012

(HUSKY GOR HELD IN TRUST BY PENGROWTH)

PERMITTED DEDUCTIONS -

CAN DEDUCT ANY PRODUCTION USED IN ITS DRILLING, PRODUCTION, TREATING, OPERATIONS AND COST OF TRANSPORTING FROM STORAGE TANKS TO DELIVERY POINT CROWN EQUIVALENT

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
--------------	--------------	---------------	-------------	-----------------

Report Date: Feb 17, 2025

Page Number: 87

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

CROWN SLIDING SCALE COAL BED METHANE Y N 100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

M21667

C

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: PAIDTO (R)

MINISTER OF FI.

100.00000000

Paid by: WI (C)

CENOVUS ENERGY 24.70300000

WESTBRICK ENERG 33.93350000

CENOVUS ENERGY 24.05125000

ISH ENERGY LTD. 13.63525000

BARREL OIL 3.67700000

M21667 PNLSE CR Eff: Oct 24, 1961 128.000 C06034 A Unknown WI
 Sub: D TRUST Exp: Oct 23, 1982 128.000 ALPHABOW ENERGY
 A 124135 Ext: 15 0.000 ATCO ENERGY SOL * 100.00000000
 IBERDROLA

Area : MCLEOD RIVER
TWP 055 RGE 14 W5M W 32
PNG IN CARDIUM

100.00000000 ALPHABOW ENERGY Count Acreage = No Total Rental: 0.00

----- Related Contracts -----

C04844 A P&S Oct 18, 2017 (I)
C06034 A TRUST Feb 17, 2016

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	128.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
--------------	--------------	---------------	-------------	-----------------

Report Date: Feb 17, 2025

Page Number: 88

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21667	D	CROWN SLIDING SCALE	ALL		Y	N	100.00000000 % of PROD
		Roy Percent:					
		Deduction: STANDARD					
		Gas: Royalty:		Min Pay:			Prod/Sales:
		S/S OIL: Min:	Max:	Div:			Prod/Sales:
		Other Percent:		Min:			Prod/Sales:
		Paid to: LESSOR (M)		Paid by: WI (C)			
		ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY			
				ATCO ENERGY SOL	100.00000000		

M21668	NGLSE	CR	Eff: Apr 08, 1981	128.000	C04958	A	No	PLD	Area : MCLEOD RIVER
Sub: A	WI		Exp: Apr 07, 2002	128.000	ALPHABOW ENERGY			82.70835000	TWP 055 RGE 14 W5M E 32
A	0281040002		Ext: 15	105.867	BARREL OIL			17.29165000	NG IN BLUESKY-BULLHEAD
	ALPHABOW ENERGY								
100.00000000	CENOVUS ENERGY				Total Rental:	448.00			

----- Related Contracts -----

C04844	A	P&S	Oct 18, 2017 (I)
C04958	A	POOL	Feb 14, 1992
C04959	A	ORR	Nov 15, 1991
C04961	A	ORR	Oct 21, 1999

----- Well U.W.I. Status/Type -----

100/14-32-055-14-W5/00 FLOW/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C04959 A	GROSS OVERRIDE ROYALTY	ALL	N	N	70.68272500 % of PROD
	Roy Percent: 15.00000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay: 3.5500		Prod/Sales:
	S/S OIL: Min:				

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:	Max:	Div:	Prod/Sales:
		Min:	Prod/Sales:
Paid to: ROYPDTO (C)		Paid by: WI (C)	
CENOVUS ENERGY	41.05416100	ALPHABOW ENERGY	100.00000000
WESTBRK ENER LT	24.00409700		
ISH ENERGY LTD.	9.64539100		
BARREL OIL	25.29635100		

PERMITTED DEDUCTIONS -

CONDENSATE: SHARE OF ACTUAL COSTS OF TRANSPORTATION TO MARKET CONNECTION
 WHERE SALES ARE NOT MADE FOB
 PETROLEUM SUBSTANCES ACTUAL COSTS INCURRED OF TRANSPORTAION, GATHERING
 AND PROCESSING
 SHALL NOT REDUCE THE GOR BELOW \$3.55/103M3
 NOT TO EXCEED THOSE PERMITTED BY CROWN

M21668 A

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C04961 A	GROSS OVERRIDE ROYALTY	ALL	N	N	66.66670000 % of PROD
	Roy Percent:				5.00000000
	Deduction:				YES
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: ROYPDTO (C)		Paid by: WI (C)		
	FREEHOLD ROY PR	100.00000000	ALPHABOW ENERGY	100.00000000	

GENERAL COMMENTS - Aug 29, 2012

NO DEDUCTIONS ALLOWED, EXCEPT AS ALLOWED BY CROWN. SEE TERMS FOR DETAILS.

Report Date: Feb 17, 2025

Page Number: 90

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21668 A **PERMITTED DEDUCTIONS - Aug 01, 2016**
 GAS: DEDUCTIONS ON ROYALTIES PAYABLE TO THE CANPAR GROUP BY PENGROWTH HAVE BEEN AMENDED BY A ROYALTY CLARIFICATION AGREEMENT DATED OCT. 1/14. DEDUCTIONS ARE CALCULATED AT 7.5% OF CURRENT MARKET VALUE (PUBLISHED PROVINCIAL GOVERNMENT PRICE) AT POINT OF MEASURE TO POINT OF SALE FOR COMPRESSING, GATHERING, TRANSPORTING AND PROCESSING. FUEL GAS IS NOT DEDUCTED. (C11792)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R) MINISTER OF FI.	100.00000000	Paid by: PLD (C) ALPHABOW ENERGY	82.70835000	BARREL OIL
			17.29165000	

M23607	PNGLSE CR	Eff: Dec 15, 1976	128.000	C05064 B Yes	WI	Area : PINE CREEK
Sub: A	WI	Exp: Dec 14, 1981	128.000	ALPHABOW ENERGY	55.41669000	TWP 55 RGE 18 W5M N 4
A	0576120111	Ext: 15	70.933	REPSOLO&GINC	20.83330000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY			TALLAHASSEE EXP	23.75001000	
100.00000000	ALPHABOW ENERGY					

Total Rental: 448.00

----- **Related Contracts** -----
 C04844 A P&S Oct 18, 2017 (I)
 C05064 B JOA Sep 16, 1952

Status	Hectares	Net	Hectares	Net
--------	----------	-----	----------	-----

Report Date: Feb 17, 2025

Page Number: 91

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23607							
Sub: A		Prod:	0.000	0.000	NProd:	0.000	0.000
	DEVELOPED	Dev:	64.000	35.467	Undev:	64.000	35.467
		Prov:	0.000	0.000	NProv:	0.000	0.000
							----- Well U.W.I. Status/Type -----
							100/14-04-055-18-W5/00 PUMP/OIL
							100/14-04-055-18-W5/02 CMGLD/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	55.41669000	
		REPSOLO&GINC	20.83330000	
		TALLAHASSEE EXP	23.75001000	

M23604	PNGLSE CR	Eff: Aug 18, 1976	128.000	C05667 A Yes	WI	Area : PINE CREEK
Sub: A	WI	Exp: Aug 17, 1981	128.000	ALPHABOW ENERGY	52.50000000	TWP 55 RGE 18 W5M N 5
A	0576080113	Ext: 15	67.200	REPSOLO&GINC	25.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY			TALLAHASSEE EXP	22.50000000	
100.00000000	ALPHABOW ENERGY					----- Related Contracts -----

Total Rental: 448.00

C04844 A	P&S	Oct 18, 2017 (I)
C05667 A	JOA	Sep 06, 2002

Status	Hectares	Net	Hectares	Net
--------	----------	-----	----------	-----

Report Date: Feb 17, 2025

Page Number: 92

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23604							
Sub: A		Prod:	0.000	0.000	NProd:	0.000	0.000
	DEVELOPED	Dev:	64.000	33.600	Undev:	64.000	33.600
		Prov:	0.000	0.000	NProv:	0.000	0.000
							----- Well U.W.I. Status/Type -----
							100/16-05-055-18-W5/00 PUMP/OIL
							100/16-05-055-18-W5/02 CMGLD/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	52.50000000	
		REPSOLO&GINC	25.00000000	
		TALLAHASSEE EXP	22.50000000	

M23608	PNGLSE CR	Eff: Dec 15, 1976	256.000	C05064 B Yes	WI	Area : PINE CREEK
Sub: A	WI	Exp: Dec 14, 1981	256.000	ALPHABOW ENERGY	55.41669000	TWP 55 RGE 18 W5M S 8 & S 9
A	0576120112	Ext: 15	141.867	REPSOLO&GINC	20.83330000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY			TALLAHASSEE EXP	23.75001000	
100.00000000	ALPHABOW ENERGY					----- Related Contracts -----
				Total Rental: 896.00		C04844 A P&S Oct 18, 2017 (I)
						C05064 B JOA Sep 16, 1952

Status	Hectares	Net	Hectares	Net
--------	----------	-----	----------	-----

Report Date: Feb 17, 2025

Page Number: 93

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23608							
Sub: A		Prod:	0.000	0.000	NProd:	0.000	0.000
	DEVELOPED	Dev:	128.000	70.933	Undev:	128.000	70.933
		Prov:	0.000	0.000	NProv:	0.000	0.000
							----- Well U.W.I. Status/Type -----
							100/04-09-055-18-W5/00 SUSP/OIL
							100/04-09-055-18-W5/02 PUMP/OIL
							100/08-08-055-18-W5/00 PUMP/OIL
							100/08-08-055-18-W5/02 SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	55.41669000	
		REPSOLO&GINC	20.83330000	
		TALLAHASSEE EXP	23.75001000	

M23612	PNGLSE CR	Eff: Aug 21, 1959	576.000	C05662 A Yes	WI	Area : PINE CREEK
Sub: C	WI	Exp: Aug 20, 1964	256.000	ALPHABOW ENERGY	48.85416200	TWP 55 RGE 18 W5M N 8 & S 17
A	117272	Ext: 15	125.067	REPSOLO&GINC	30.20834000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY			TALLAHASSEE EXP	20.93749800	
100.00000000	ALPHABOW ENERGY					----- Related Contracts -----
				Total Rental: 896.00		C04844 A P&S Oct 18, 2017 (I)
						C05662 A FO&O Jun 17, 1958

Status	Hectares	Net	Hectares	Net
--------	----------	-----	----------	-----

Report Date: Feb 17, 2025

Page Number: 94

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23612

Sub: C		Prod:	0.000	0.000	NProd:	0.000	0.000	----- Well U.W.I.	Status/Type -----
	DEVELOPED	Dev:	128.000	62.533	Undev:	128.000	62.533	100/02-17-055-18-W5/00	PUMP/OIL
		Prov:	0.000	0.000	NProv:	0.000	0.000	100/02-17-055-18-W5/02	SUSP/OIL
								100/14-08-055-18-W5/00	PUMP/OIL
								100/14-08-055-18-W5/02	CMGLD/UNKNOWN

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: PAIDBY (R)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	48.85416200	
		REPSOLO&GINC	30.20834000	
		TALLAHASSEE EXP	20.93749800	

M23612	PNGLSE CR	Eff: Aug 21, 1959	576.000	C05662 D Yes	BPPO	APPO	Area : PINE CREEK
Sub: E	WI	Exp: Aug 20, 1964	64.000	REPSOLO&GINC		30.20834000	TWP 55 RGE 18 W5M NE 8
A	117272	Ext: 15	44.800	ALPHABOW ENERGY	70.00000000	48.85416200	(100/09-08-055-18W5 WELLBORE)
	ALPHABOW ENERGY			TALLAHASSEE EXP	30.00000000	20.93749800	
100.00000000	ALPHABOW ENERGY	Count Acreage = No					

Total Rental: 0.00

----- Related Contracts -----		
C04844 A	P&S	Oct 18, 2017 (I)
C05662 D	FO&O	Jun 17, 1958

Status	Hectares	Net	Hectares	Net
--------	----------	-----	----------	-----

Report Date: Feb 17, 2025

Page Number: 95

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23612							
Sub: E		Prod:	0.000	0.000	NProd:	0.000	0.000
	DEVELOPED	Dev:	64.000	44.800	Undev:	0.000	0.000
		Prov:	0.000	0.000	NProv:	0.000	0.000
							----- Well U.W.I. Status/Type ----- 100/09-08-055-18-W5/00 DRLCSD/N/A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: BPPO (C)		
ALBERTA ENERGY	100.00000000	REPSOLO&GINC		
		ALPHABOW ENERGY	70.00000000	
		TALLAHASSEE EXP	30.00000000	

M23606	PNGLSE CR	Eff: Nov 04, 1975	256.000	C05064 B Yes	WI	Area : PINE CREEK
Sub: A	WI	Exp: Nov 03, 1980	256.000	ALPHABOW ENERGY	55.41669000	TWP 55 RGE 18 W5M SEC 18
A	40613	Ext: 15	141.867	REPSOLO&GINC	20.83330000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY			TALLAHASSEE EXP	23.75001000	
100.00000000	ALPHABOW ENERGY					
		Total Rental:	896.00			----- Related Contracts -----
						C04844 A P&S Oct 18, 2017 (I)
						C05064 B JOA Sep 16, 1952
	Status		Hectares	Net	Hectares	Net

Report Date: Feb 17, 2025

Page Number: 97

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*		Lease Description / Rights Held

(cont'd)

M23515								
Sub: A	DEVELOPED	Dev:	64.000	44.800	Undev:	0.000	0.000	----- Well U.W.I. Status/Type -----
		Prov:	0.000	0.000	NProv:	0.000	0.000	100/12-19-055-18-W5/00 SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY	100.00000000	TALLAHASSEE EXP	30.00000000	
		ALPHABOW ENERGY	70.00000000	

M23516	PNGLSE CR	Eff: Feb 01, 1972	128.000	C05936 A No	WI	Area : PINE CREEK
Sub: A	WI	Exp: Jan 31, 1982	128.000	TALLAHASSEE EXP	30.00000000	TWP 55 RGE 18 W5M S SEC 19
A	27006	Ext: 15	89.600	ALPHABOW ENERGY	70.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY					
100.00000000	ALPHABOW ENERGY			Total Rental: 448.00		----- Related Contracts -----

Status	Hectares	Net	Hectares	Net
	0.000	0.000	0.000	0.000
DEVELOPED	64.000	44.800	64.000	44.800
	0.000	0.000	0.000	0.000

C04844 A	P&S	Oct 18, 2017 (I)
C05936 A	JOA	Jan 01, 2011
----- Well U.W.I. Status/Type -----		
100/01-19-055-18-W5/00 SUSP/OIL		
100/05-19-055-18-W5/00 FLOW/OIL		

Report Date: Feb 17, 2025

Page Number: 98

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23516	A	Royalty / Encumbrances					
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		LESSOR ROYALTY	ALL	Y	N	100.00000000	% of PROD
		Roy Percent:					
		Deduction:	STANDARD				
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to:	LESSOR (M)	Paid by:	WI (C)		
		ALBERTA ENERGY	100.00000000	TALLAHASSEE EXP	30.00000000		
				ALPHABOW ENERGY	70.00000000		

M23517	PNGLSE	CR	Eff: Sep 02, 1971	256.000	C05602	A No	WI	Area : PINE CREEK
Sub: A	WI		Exp: Sep 01, 1981	64.000	ALPHABOW ENERGY		65.10000000	TWP 55 RGE 18 W5M NW 30
A	26162		Ext: 15	41.664	SINOPEC DAYLIG.		5.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY				LONGRUNEXPLO		2.00000000	
100.00000000	ALPHABOW ENERGY				TALLAHASSEE EXP		27.90000000	
								----- Related Contracts -----
								C04844 A P&S Oct 18, 2017 (I)
								C05602 A FO Jul 17, 1975
								----- Well U.W.I. Status/Type -----
								100/12-30-055-18-W5/00 PUMP/OIL

Status		Hectares	Net	Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000 0.000
DEVELOPED	Dev:	64.000	41.664	Undev:	0.000 0.000
	Prov:	0.000	0.000	NProv:	0.000 0.000

Royalty / Encumbrances

Report Date: Feb 17, 2025

Page Number: 99

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
	Roy Percent:				
	Deduction: STANDARD				
M23517	A		Min Pay:		Prod/Sales:
	Gas: Royalty:		Div:		Prod/Sales:
	S/S OIL: Min:	Max:	Min:		Prod/Sales:
	Other Percent:				
	Paid to: LESSOR (M)		Paid by: WI (C)		
	ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 65.10000000		
			SINOPEC DAYLIG. 5.00000000		
			LONGRUNEXPLO 2.00000000		
			TALLAHASSEE EXP 27.90000000		

M23517	PNGLSE CR	Eff: Sep 02, 1971	256.000	C05602 B No	WI	Area : PINE CREEK
Sub: B	WI	Exp: Sep 01, 1981	128.000	ALPHABOW ENERGY	65.10000000	TWP 55 RGE 18 W5M E SEC 30
A	26162	Ext: 15	83.328	SINOPEC DAYLIG.	5.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY			LONGRUNEXPLO	2.00000000	
100.00000000	ALPHABOW ENERGY			TALLAHASSEE EXP	27.90000000	

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05602 B	FO	Jul 17, 1975

Total Rental: 448.00

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
UNDEVELOPED	Dev:	0.000	0.000	Undev:	128.000	83.328
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Report Date: Feb 17, 2025

Page Number: 100

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
	Roy Percent:				
	Deduction: STANDARD				
M23517	B		Min Pay:		Prod/Sales:
	Gas: Royalty:		Div:		Prod/Sales:
	S/S OIL: Min:	Max:	Min:		Prod/Sales:
	Other Percent:				
	Paid to: LESSOR (M)		Paid by: WI (C)		
	ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 65.10000000		
			SINOPEC DAYLIG. 5.00000000		
			LONGRUNEXPLO 2.00000000		
			TALLAHASSEE EXP 27.90000000		

M23517	PNGLSE CR	Eff: Sep 02, 1971	256.000	C05602 C No	BPPO	Area : PINE CREEK
Sub: C	WI	Exp: Sep 01, 1981	64.000	ALPHABOW ENERGY	66.42216000	TWP 55 RGE 18 W5M SW 30
A	26162	Ext: 15	42.510	SINOPEC DAYLIG.	5.11120000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY			TALLAHASSEE EXP	28.46664000	
100.00000000	ALPHABOW ENERGY			LONGRUNEXPLO		

Total Rental: 224.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05602 C	FO	Jul 17, 1975
JF00900 A	MISCFAC	Jun 01, 2012

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	64.000	42.510	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

----- Well U.W.I. Status/Type -----

100/04-30-055-18-W5/00 ABND ZN/OIL

Royalty / Encumbrances

Report Date: Feb 17, 2025

Page Number: 101

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
	Roy Percent:				
	Deduction: STANDARD				
M23517	C		Min Pay:		Prod/Sales:
	Gas: Royalty:		Div:		Prod/Sales:
	S/S OIL: Min:	Max:	Min:		Prod/Sales:
	Other Percent:				
	Paid to: LESSOR (M)		Paid by: BPPO (C)		
	ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 66.42216000		
			SINOPEC DAYLIG. 5.11120000		
			TALLAHASSEE EXP 28.46664000		
			LONGRUNEXPLO		

M23589	PNGLSE CR	Eff: Oct 08, 1970	64.000	C05732 A Yes	WI	Area : PINE CREEK
Sub: A	WI	Exp: Oct 07, 1975	64.000	BONAVISTA CORP.	46.92950000	TWP 55 RGE 19 W5M SE 19
A	23621	Ext: 15	2.800	SINOPEC DAYLIG.	46.82050000	PNG TO BASE CADOMIN
	SINOPEC DAYLIG.			ALPHABOW ENERGY	4.37500000	EXCL PNG IN EDMONTON_SANDSTONE
100.00000000	SINOPEC DAYLIG.			TALLAHASSEE EXP	1.87500000	EXCL PNG IN NOTIKWIN
						EXCL PNG IN GETHING
			Total Rental:	224.00		

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----
PRODUCING		64.000	2.800	0.000	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
DEVELOPED	Dev:	64.000	2.800	Undev:	0.000	0.000	C05647 G FO&OP Jun 26, 1997
	Prov:	0.000	0.000	NProv:	0.000	0.000	C05730 A POOL Aug 23, 2004
							C05732 A JOA Jul 01, 1993

Royalty / Encumbrances	----- Well U.W.I. Status/Type -----
	100/01-19-055-19-W5/00 ABAN/GAS
	100/08-19-055-19-W5/03 PROD/GAS

Report Date: Feb 17, 2025

Page Number: 102

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
	Roy Percent:				
	Deduction: STANDARD				
M23589	A		Min Pay:		Prod/Sales:
	Gas: Royalty:		Div:		Prod/Sales:
	S/S OIL: Min:	Max:	Min:		Prod/Sales:
	Other Percent:				
	Paid to: LESSOR (M)		Paid by: WI (C)		
	ALBERTA ENERGY 100.00000000		BONAVISTA CORP. 46.92950000		
			SINOPEC DAYLIG. 46.82050000		
			ALPHABOW ENERGY 4.37500000		
			TALLAHASSEE EXP 1.87500000		

M23589	PNGLSE CR	Eff: Oct 08, 1970	64.000	C05732 B Yes	WI	Area : PINE CREEK
Sub: B	WI	Exp: Oct 07, 1975	64.000	BONAVISTA CORP.	32.81000000	TWP 55 RGE 19 W5M SE 19
A	23621	Ext: 15	4.668	SINOPEC DAYLIG.	56.77000000	PNG IN EDMONTON_SANDSTONE
	SINOPEC DAYLIG.			ALPHABOW ENERGY	7.29400000	
100.00000000	SINOPEC DAYLIG.	Count Acreage = No		TALLAHASSEE EXP	3.12600000	

Total Rental: 0.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05642 A	EQUAL	Jul 02, 1998
C05732 B	JOA	Jul 01, 1993

Status	Hectares	Net	Hectares	Net
NON PRODUCING Prod:	0.000	0.000	NProd: 64.000	4.668
DEVELOPED Dev:	64.000	4.668	Undev: 0.000	0.000
Prov:	0.000	0.000	NProv: 0.000	0.000

----- Well U.W.I. Status/Type -----
100/07-19-055-19-W5/02 ABAN/GAS

Royalty / Encumbrances

Report Date: Feb 17, 2025

Page Number: 103

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05642 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	4.17000000 % of PROD
Roy Percent:					
Deduction: STANDARD					
M23589	B	Gas: Royalty: 15.00000000	Min Pay:	Prod/Sales:	
		S/S OIL: Min: 5.00000000	Max: 15.00000000	Div: 23.83650	Prod/Sales:
		Other Percent:	Min:	Prod/Sales:	
Paid to: ROYPDTO (C)			Paid by: ROYPD BY (C)		
BONAVISTA CORP. 100.00000000			TALLAHASSEE EXP 30.00000000		
			ALPHABOW ENERGY 70.00000000		

PERMITTED DEDUCTIONS -
SAME AS ALLOWED BY CROWN

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
		Gas: Royalty:	Min Pay:	Prod/Sales:
		S/S OIL: Min:	Max:	Div:
		Other Percent:	Min:	Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 7.29400000		
		BONAVISTA CORP. 32.81000000		
		SINOPEC DAYLIG. 56.77000000		
		TALLAHASSEE EXP 3.12600000		

Report Date: Feb 17, 2025

Page Number: 104

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M23589	PNGLSE CR	CR	64.000	C05732 C	Yes	WI	Area : PINE CREEK
Sub: C	WI		64.000	BONAVISTA CORP.		44.84380000	TWP 55 RGE 19 W5M SE 19
A	23621		2.800	SINOPEC DAYLIG.		44.73960000	PET IN GETHING; PET IN NOTIKEWIN
	TOURMALINE OIL			ALPHABOW ENERGY		4.37500000	
100.00000000	SINOPEC DAYLIG.	Count Acreage = No		WHITECAP RESOUR		1.87500000	
				TOURMALINE OIL		4.16660000	

Total Rental: 0.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05647 J	FO&OP	Jun 26, 1997
C05730 B	POOL	Aug 23, 2004
C05732 C	JOA	Jul 01, 1993

Status	Hectares	Net	Hectares	Net
NON PRODUCING Prod:	0.000	0.000	64.000	2.800
UNDEVELOPED Dev:	0.000	0.000	64.000	2.800
Prov:	0.000	0.000	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY 100.00000000		BONAVISTA CORP. 44.84380000		
		SINOPEC DAYLIG. 44.73960000		
		ALPHABOW ENERGY 4.37500000		
		WHITECAP RESOUR 1.87500000		
		TOURMALINE OIL 4.16660000		

Report Date: Feb 17, 2025

Page Number: 105

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M23589	PNGLSE CR	Eff: Oct 08, 1970	64.000	C05730 C No		PLD	
Sub: D	WI	Exp: Oct 07, 1975	64.000	ALPHABOW ENERGY		4.37500000	
A	23621	Ext: 15	2.800	SINOPEC DAYLIG.		44.73960000	
	SINOPEC DAYLIG.			BONAVISTA CORP.		49.01040000	
100.00000000	SINOPEC DAYLIG.	Count Acreage = No		TALLAHASSEE EXP		1.87500000	

Area : PINE CREEK
TWP 55 RGE 19 W5M SE 19
(100/15-19-55-19W5/00 WELLBORE)

----- Related Contracts -----
C04844 A P&S Oct 18, 2017 (I)
C05647 J FO&OP Jun 26, 1997
C05732 D JOA Jul 01, 1993
C05730 C POOL Aug 23, 2004

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
PRODUCING	Prod:	64.000	2.800	NProd:	0.000	0.000
DEVELOPED	Dev:	64.000	2.800	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----
100/15-19-055-19-W5/00 PROD/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: PLD (C)		
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 4.37500000		
		SINOPEC DAYLIG. 44.73960000		
		BONAVISTA CORP. 49.01040000		
		TALLAHASSEE EXP 1.87500000		

Report Date: Feb 17, 2025

Page Number: 106

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
M23589	PNGLSE CR	Eff: Oct 08, 1970	64.000	C05731 B No		BPPO	APPO	Area : PINE CREEK	
Sub: E	WI	Exp: Oct 07, 1975	64.000	SINOPEC DAYLIG.			53.16151000	TWP 55 RGE 19 W5M SE 19	
A	23621	Ext: 15	2.800	BONAVISTA CORP.		93.75000000	40.58849000	(103/1-19-055-19W5/0 WELLBORE)	
	SINOPEC DAYLIG.			TALLAHASSEE EXP		1.87500000	1.87500000		
100.00000000	SINOPEC DAYLIG.	Count Acreage = No		ALPHABOW ENERGY		4.37500000	4.37500000	----- Related Contracts -----	
				Total Rental: 0.00				C04844 A P&S Oct 18, 2017 (I)	
								C05647 J FO&OP Jun 26, 1997	
								C05731 B POOL Feb 10, 2006	
								C05732 H JOA Jul 01, 1993	
	Status		Hectares	Net		Hectares	Net	----- Well U.W.I. Status/Type -----	
	PRODUCING	Prod:	64.000	2.800	NProd:	0.000	0.000	103/01-19-055-19-W5/00 PROD/GAS	
	DEVELOPED	Dev:	64.000	2.800	Undev:	0.000	0.000		
		Prov:	0.000	0.000	NProv:	0.000	0.000		

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: DEPOSITO(M) MINISTER OF FI. 100.00000000		Paid by: BPPO (C) SINOPEC DAYLIG. BONAVISTA CORP. 93.75000000 TALLAHASSEE EXP 1.87500000 ALPHABOW ENERGY 4.37500000		

Report Date: Feb 17, 2025

Page Number: 107

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M23589	PNGLSE CR		64.000	C05642 B No		WI	Area : PINE CREEK
Sub: F	WI	Eff: Oct 08, 1970	64.000	ALPHABOW ENERGY		10.85000000	TWP 55 RGE 19 W5M SE 19
A	23621	Exp: Oct 07, 1975	6.944	TALLAHASSEE EXP		4.65000000	(100/7-19-55-19W5/00 WELLBORE)
	SINOPEC DAYLIG.	Ext: 15		SINOPEC DAYLIG.		84.50000000	
100.00000000	SINOPEC DAYLIG.	Count Acreage = No					

Total Rental: 0.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05642 B	EQUAL	Jul 02, 1998
C05732 F	JOA	Jul 01, 1993

Status		Hectares	Net		Hectares	Net
PRODUCING	Prod:	64.000	6.944	NProd:	0.000	0.000
DEVELOPED	Dev:	64.000	6.944	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----

100/07-19-055-19-W5/00 ABND ZN/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	10.85000000	
		TALLAHASSEE EXP	4.65000000	
		SINOPEC DAYLIG.	84.50000000	

M23589	PNGLSE CR		64.000	C05731 A No		WI	Area : PINE CREEK
Sub: G	WI	Eff: Oct 08, 1970	64.000	SINOPEC DAYLIG.		53.16151000	TWP 55 RGE 19 W5M SE 19
		Exp: Oct 07, 1975					

Report Date: Feb 17, 2025

Page Number: 108

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23589

Sub: G

A	23621	Ext: 15	2.800	BONAVISTA CORP.	40.58853000	NG IN NOTIKWIN;
	SINOPEC DAYLIG.			TALLAHASSEE EXP	1.87498800	NG IN GETHING
100.00000000	SINOPEC DAYLIG.	Count Acreage = No		ALPHABOW ENERGY	4.37497200	(EXCL WELLBORE AT 103/01-19-055-19W5/00)

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
PRODUCING	Prod:	64.000	2.800	NProd:	0.000	0.000
DEVELOPED	Dev:	64.000	2.800	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05647 J	FO&OP	Jun 26, 1997
C05732 G	JOA	Jul 01, 1993
C05731 A	POOL	Feb 10, 2006

Royalty / Encumbrances

----- Well U.W.I. Status/Type -----
100/15-19-055-19-W5/02 STANDING/UNKN

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY	100.00000000	SINOPEC DAYLIG.	53.16151000	
		BONAVISTA CORP.	40.58853000	
		TALLAHASSEE EXP	1.87498800	
		ALPHABOW ENERGY	4.37497200	

Report Date: Feb 17, 2025

Page Number: 109

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	
M23590	PNGLSE CR	CR	64.000	C05732 A	Yes	WI	Area : PINE CREEK
Sub: A	WI		64.000	BONAVISTA CORP.		46.92950000	TWP 55 RGE 19 W5M SW 19
A	10245		2.800	SINOPEC DAYLIG.		46.82050000	PNG TO BASE CADOMIN
	SINOPEC DAYLIG.			ALPHABOW ENERGY		4.37500000	EXCL PNG IN EDMONTON_SANDSTONE
100.00000000	SINOPEC DAYLIG.			TALLAHASSEE EXP		1.87500000	EXCL PNG IN NOTIKEWIN
							EXCL PNG IN GETHING

Total Rental: 224.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	Related Contracts
PRODUCING		64.000	2.800	0.000	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
DEVELOPED		64.000	2.800	0.000	0.000	0.000	C05647 G FO&OP Jun 26, 1997
		0.000	0.000	0.000	0.000	0.000	C05730 A POOL Aug 23, 2004
							C05732 A JOA Jul 01, 1993

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY 100.00000000		BONAVISTA CORP. 46.92950000		
		SINOPEC DAYLIG. 46.82050000		
		ALPHABOW ENERGY 4.37500000		
		TALLAHASSEE EXP 1.87500000		

----- Well U.W.I. Status/Type -----
 100/01-19-055-19-W5/00 ABAN/GAS
 100/08-19-055-19-W5/03 PROD/GAS

Report Date: Feb 17, 2025

Page Number: 110

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M23590	PNGLSE CR	Eff: Jan 31, 1967	64.000	C05642 A No		WI	Area : PINE CREEK
Sub: B	WI	Exp: Jan 30, 1972	64.000	ALPHABOW ENERGY		7.29400000	TWP 55 RGE 19 W5M SW 19
A	10245	Ext: 15	4.668	BONAVISTA CORP.		32.81000000	PNG IN EDMONTON_SANDSTONE
	SINOPEC DAYLIG.			SINOPEC DAYLIG.		56.77000000	
100.00000000	SINOPEC DAYLIG.	Count Acreage = No		TALLAHASSEE EXP		3.12600000	

Total Rental: 0.00

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)
 C05642 A EQUAL Jul 02, 1998
 C05732 B JOA Jul 01, 1993

Status	Hectares	Net	Hectares	Net
NON PRODUCING Prod:	0.000	0.000	64.000	4.668
DEVELOPED Dev:	64.000	4.668	0.000	0.000
Prov:	0.000	0.000	0.000	0.000

----- Well U.W.I. Status/Type -----
 100/07-19-055-19-W5/02 ABAN/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 7.29400000		
		BONAVISTA CORP. 32.81000000		
		SINOPEC DAYLIG. 56.77000000		
		TALLAHASSEE EXP 3.12600000		

Report Date: Feb 17, 2025

Page Number: 111

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M23590	PNGLSE CR		Eff: Jan 31, 1967	64.000	C05730 B No	WI	Area : PINE CREEK
Sub: C	WI		Exp: Jan 30, 1972	64.000	ALPHABOW ENERGY	4.37500000	TWP 55 RGE 19 W5M SW 19
A	10245		Ext: 15	2.800	TALLAHASSEE EXP	1.87500000	PET IN NOTIKEWIN;
	TOURMALINE OIL				SINOPEC DAYLIG.	44.73960000	PET IN GETHING
100.00000000	SINOPEC DAYLIG.	Count Acreage = No			BONAVISTA CORP.	49.01040000	

Total Rental: 0.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05647 J	FO&OP	Jun 26, 1997
C05730 B	POOL	Aug 23, 2004
C05732 C	JOA	Jul 01, 1993

Status	Hectares	Net	Hectares	Net
NON PRODUCING Prod:	0.000	0.000	NProd: 64.000	2.800
UNDEVELOPED Dev:	0.000	0.000	Undev: 64.000	2.800
Prov:	0.000	0.000	NProv: 0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	4.37500000	
		TALLAHASSEE EXP	1.87500000	
		SINOPEC DAYLIG.	44.73960000	
		BONAVISTA CORP.	49.01040000	

Report Date: Feb 17, 2025

Page Number: 112

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M23590	PNGLSE CR	Eff: Jan 31, 1967	64.000	C05730 C No		PLD	Area : PINE CREEK
Sub: D	WI	Exp: Jan 30, 1972	64.000	ALPHABOW ENERGY		4.37500000	TWP 55 RGE 19 W5M SW 19
A	10245	Ext: 15	2.800	SINOPEC DAYLIG.		44.73960000	(100/15-19-55-19W5/00 WELLBORE)
	SINOPEC DAYLIG.			BONAVISTA CORP.		49.01040000	
100.00000000	SINOPEC DAYLIG.	Count Acreage = No		TALLAHASSEE EXP		1.87500000	

Total Rental: 0.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05647 J	FO&OP	Jun 26, 1997
C05732 D	JOA	Jul 01, 1993
C05730 C	POOL	Aug 23, 2004

Status		Hectares	Net		Hectares	Net
PRODUCING	Prod:	64.000	2.800	NProd:	0.000	0.000
DEVELOPED	Dev:	64.000	2.800	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----
100/15-19-055-19-W5/00 PROD/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: PLD (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	4.37500000	
		SINOPEC DAYLIG.	44.73960000	
		BONAVISTA CORP.	49.01040000	
		TALLAHASSEE EXP	1.87500000	

Report Date: Feb 17, 2025

Page Number: 113

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
M23590	PNGLSE CR	Eff: Jan 31, 1967	64.000	C05731 B No		BPPO	APPO	Area : PINE CREEK	
Sub: E	WI	Exp: Jan 30, 1972	64.000	SINOPEC DAYLIG.			53.16151000	TWP 55 RGE 19 W5M SW 19	
A	10245	Ext: 15	2.800	BONAVISTA CORP.		93.75000000	40.58849000	(103/1-19-055-19W5/0 WELLBORE)	
	SINOPEC DAYLIG.			TALLAHASSEE EXP		1.87500000	1.87500000		
100.00000000	SINOPEC DAYLIG.	Count Acreage = No		ALPHABOW ENERGY		4.37500000	4.37500000		

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05647 J	FO&OP	Jun 26, 1997
C05731 B	POOL	Feb 10, 2006
C05732 H	JOA	Jul 01, 1993

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
PRODUCING	Prod:	64.000	2.800	NProd:	0.000	0.000
DEVELOPED	Dev:	64.000	2.800	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----
103/01-19-055-19-W5/00 PROD/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: DEPOSITO(M)		Paid by: BPPO (C)		
MINISTER OF FI.	100.00000000	SINOPEC DAYLIG.		
		BONAVISTA CORP.	93.75000000	
		TALLAHASSEE EXP	1.87500000	
		ALPHABOW ENERGY	4.37500000	

Report Date: Feb 17, 2025

Page Number: 114

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	
M23590	PNGLSE CR	CR	64.000	C05642 B	No	WI	Area : PINE CREEK
Sub: F	WI		64.000	ALPHABOW ENERGY		10.85000000	TWP 55 RGE 19 W5M SW 19
A	10245		6.944	TALLAHASSEE EXP		4.65000000	(100/7-19-55-19W5/00 WELLBORE)
	SINOPEC DAYLIG.			SINOPEC DAYLIG.		84.50000000	
100.00000000	SINOPEC DAYLIG.		Count Acreage = No				

Total Rental: 0.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05647 J	FO&OP	Jun 26, 1997
C05642 B	EQUAL	Jul 02, 1998

Status		Hectares	Net		Hectares	Net
PRODUCING	Prod:	64.000	6.944	NProd:	0.000	0.000
DEVELOPED	Dev:	64.000	6.944	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	10.85000000	
		TALLAHASSEE EXP	4.65000000	
		SINOPEC DAYLIG.	84.50000000	

M23590	PNGLSE CR	CR	64.000	C05731 A	No	WI	Area : PINE CREEK
Sub: G	WI		64.000	SINOPEC DAYLIG.		53.16151000	TWP 55 RGE 19 W5M SW 19

Report Date: Feb 17, 2025

Page Number: 115

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23590

Sub: G

A	10245	Ext: 15	2.800	BONAVISTA CORP. TALLAHASSEE EXP	40.58853000 1.87498800	NG IN NOTIKWIN; NG IN GETHING (EXCL WELLBORE AT 103/01-19-055-19W5/00)
100.00000000	SINOPEC DAYLIG.	Count Acreage = No		ALPHABOW ENERGY	4.37497200	

Total Rental: 0.00

----- Related Contracts -----

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	Contract	Date
PRODUCING		64.000	2.800		0.000	0.000	C04844 A P&S	Oct 18, 2017 (I)
DEVELOPED		64.000	2.800		0.000	0.000	C05647 J FO&OP	Jun 26, 1997
	Dev:			Undev:			C05732 G JOA	Jul 01, 1993
	Prov:	0.000	0.000	NProv:	0.000	0.000	C05731 A POOL	Feb 10, 2006

----- Well U.W.I. Status/Type -----

100/15-19-055-19-W5/02 STANDING/UNKN

----- Royalty / Encumbrances -----

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY	100.00000000	SINOPEC DAYLIG.	53.16151000	
		BONAVISTA CORP.	40.58853000	
		TALLAHASSEE EXP	1.87498800	
		ALPHABOW ENERGY	4.37497200	

Report Date: Feb 17, 2025

Page Number: 116

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	
M23591	PNGLSE CR	CR	128.000	C05732 A	Yes	WI	Area : PINE CREEK
Sub: A	WI		128.000	BONAVISTA CORP.		46.92950000	TWP 55 RGE 19 W5M N 19
A	117283		5.600	SINOPEC DAYLIG.		46.82050000	PNG TO BASE CADOMIN
	SINOPEC DAYLIG.			ALPHABOW ENERGY		4.37500000	EXCL PNG IN EDMONTON_SANDSTONE
100.00000000	SINOPEC DAYLIG.			TALLAHASSEE EXP		1.87500000	EXCL PNG IN NOTIKEWIN
							EXCL PNG IN GETHING

Total Rental: 448.00

Status		Hectares	Net		Hectares	Net
PRODUCING	Prod:	128.000	5.600	NProd:	0.000	0.000
DEVELOPED	Dev:	128.000	5.600	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05647 J	FO&OP	Jun 26, 1997
C05730 A	POOL	Aug 23, 2004
C05732 A	JOA	Jul 01, 1993

----- Well U.W.I. Status/Type -----

100/01-19-055-19-W5/00	ABAN/GAS
100/08-19-055-19-W5/03	PROD/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY	100.00000000	BONAVISTA CORP.	46.92950000	
		SINOPEC DAYLIG.	46.82050000	
		ALPHABOW ENERGY	4.37500000	
		TALLAHASSEE EXP	1.87500000	

Report Date: Feb 17, 2025

Page Number: 117

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross	Doi Partner(s)	*	*	
Mineral Int	Operator / Payor		Net				Lease Description / Rights Held
M23591	PNGLSE CR	Eff: Aug 21, 1959	128.000	C05642 A No		WI	Area : PINE CREEK
Sub: B	WI	Exp: Aug 20, 1964	128.000	ALPHABOW ENERGY		7.29400000	TWP 55 RGE 19 W5M N 19
A	117283	Ext: 15	9.336	BONAVISTA CORP.		32.81000000	PNG IN EDMONTON_SANDSTONE
	SINOPEC DAYLIG.			SINOPEC DAYLIG.		56.77000000	
100.00000000	SINOPEC DAYLIG.	Count Acreage = No		TALLAHASSEE EXP		3.12600000	

Total Rental: 0.00

----- Related Contracts -----
C04844 A P&S Oct 18, 2017 (I)
C05642 A EQUAL Jul 02, 1998
C05732 B JOA Jul 01, 1993

Status	Hectares	Net	Hectares	Net
NON PRODUCING Prod:	0.000	0.000	128.000	9.336
DEVELOPED Dev:	128.000	9.336	0.000	0.000
Prov:	0.000	0.000	0.000	0.000

----- Well U.W.I. Status/Type -----
100/07-19-055-19-W5/02 ABAN/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 7.29400000		
		BONAVISTA CORP. 32.81000000		
		SINOPEC DAYLIG. 56.77000000		
		TALLAHASSEE EXP 3.12600000		

Report Date: Feb 17, 2025

Page Number: 118

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross	Doi Partner(s)	*	*	
Mineral Int	Operator / Payor		Net				Lease Description / Rights Held

M23591	PNGLSE CR		Eff: Aug 21, 1959	128.000	C05730 B No	WI	Area : PINE CREEK
Sub: C	WI		Exp: Aug 20, 1964	128.000	ALPHABOW ENERGY	4.37500000	TWP 55 RGE 19 W5M N 19
A	117283		Ext: 15	5.600	TALLAHASSEE EXP	1.87500000	PET IN NOTIKEWIN;
	TOURMALINE OIL				SINOPEC DAYLIG.	44.73960000	PET IN GETHING
100.00000000	SINOPEC DAYLIG.	Count Acreage =	No		BONAVISTA CORP.	49.01040000	

Total Rental: 0.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05647 J	FO&OP	Jun 26, 1997
C05730 B	POOL	Aug 23, 2004
C05732 C	JOA	Jul 01, 1993

Status	Hectares	Net	Hectares	Net
NON PRODUCING Prod:	0.000	0.000	NProd: 128.000	5.600
UNDEVELOPED Dev:	0.000	0.000	Undev: 128.000	5.600
Prov:	0.000	0.000	NProv: 0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	4.37500000	
		TALLAHASSEE EXP	1.87500000	
		SINOPEC DAYLIG.	44.73960000	
		BONAVISTA CORP.	49.01040000	

Report Date: Feb 17, 2025

Page Number: 119

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M23591	PNGLSE CR	Eff: Aug 21, 1959	128.000	C05730 C No		PLD	Area : PINE CREEK
Sub: D	WI	Exp: Aug 20, 1964	128.000	ALPHABOW ENERGY		4.37500000	TWP 55 RGE 19 W5M N 19
A	117283	Ext: 15	5.600	SINOPEC DAYLIG.		44.73960000	(100/15-19-55-19W5/00 WELLBORE)
	SINOPEC DAYLIG.			BONAVISTA CORP.		49.01040000	
100.00000000	SINOPEC DAYLIG.	Count Acreage = No		TALLAHASSEE EXP		1.87500000	

Total Rental: 0.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05647 J	FO&OP	Jun 26, 1997
C05730 C	POOL	Aug 23, 2004
C05732 D	JOA	Jul 01, 1993

Status		Hectares	Net		Hectares	Net
PRODUCING	Prod:	128.000	5.600	NProd:	0.000	0.000
DEVELOPED	Dev:	128.000	5.600	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----
100/15-19-055-19-W5/00 PROD/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	Y	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: PLD (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	4.37500000	
		SINOPEC DAYLIG.	44.73960000	
		BONAVISTA CORP.	49.01040000	
		TALLAHASSEE EXP	1.87500000	

Report Date: Feb 17, 2025

Page Number: 120

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held	
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*		
M23591	PNGLSE CR	Eff: Aug 21, 1959	128.000	C05731 B No		BPPO	APPO	Area : PINE CREEK
Sub: E	WI	Exp: Aug 20, 1964	128.000	SINOPEC DAYLIG.			53.16151000	TWP 55 RGE 19 W5M N 19
A	117283	Ext: 15	5.600	BONAVISTA CORP.		93.75000000	40.58849000	(103/1-19-055-19W5/0 WELLBORE)
	SINOPEC DAYLIG.			TALLAHASSEE EXP		1.87500000	1.87500000	
100.00000000	SINOPEC DAYLIG.	Count Acreage = No		ALPHABOW ENERGY		4.37500000	4.37500000	----- Related Contracts -----
				Total Rental: 0.00				C04844 A P&S Oct 18, 2017 (I)
								C05647 J FO&OP Jun 26, 1997
								C05731 B POOL Feb 10, 2006
								C05732 H JOA Jul 01, 1993
								----- Well U.W.I. Status/Type -----
								103/01-19-055-19-W5/00 PROD/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: DEPOSITO(M) MINISTER OF FI. 100.00000000		Paid by: BPPO (C) SINOPEC DAYLIG. BONAVISTA CORP. 93.75000000 TALLAHASSEE EXP 1.87500000 ALPHABOW ENERGY 4.37500000		

Report Date: Feb 17, 2025

Page Number: 121

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	
M23591	PNGLSE CR	CR	128.000	C05642 B	No	WI	Area : PINE CREEK
Sub: F	WI		128.000	ALPHABOW ENERGY		10.85000000	TWP 55 RGE 19 W5M N 19
A	117283		13.888	TALLAHASSEE EXP		4.65000000	(100/7-19-55-19W5/00 WELLBORE)
	SINOPEC DAYLIG.			SINOPEC DAYLIG.		84.50000000	
100.00000000	SINOPEC DAYLIG.						

Count Acreage = No

Total Rental: 0.00

Status	Hectares	Net	Hectares	Net
NON PRODUCING Prod:	0.000	0.000	128.000	13.888
UNDEVELOPED Dev:	0.000	0.000	128.000	13.888
Prov:	0.000	0.000	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05642 B	EQUAL	Jul 02, 1998
C05647 J	FO&OP	Jun 26, 1997

----- Well U.W.I. Status/Type -----

100/07-19-055-19-W5/00 ABND ZN/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	10.85000000	
		TALLAHASSEE EXP	4.65000000	
		SINOPEC DAYLIG.	84.50000000	

M23591	PNGLSE CR	CR	128.000	C05731 A	No	WI	Area : PINE CREEK
Sub: G	WI		128.000	SINOPEC DAYLIG.		53.16151000	TWP 55 RGE 19 W5M N 19

Report Date: Feb 17, 2025

Page Number: 122

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23591

Sub: G

A	117283	Ext: 15	5.600	BONAVISTA CORP.	40.58853000	NG IN NOTIKWIN;
	SINOPEC DAYLIG.			TALLAHASSEE EXP	1.87498800	NG IN GETHING
100.00000000	SINOPEC DAYLIG.	Count Acreage = No		ALPHABOW ENERGY	4.37497200	(EXCL WELLBORE AT 103/01-19-055-19W5/00)

Total Rental: 0.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	Related Contracts
PRODUCING		128.000	5.600		0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
DEVELOPED	Dev:	128.000	5.600	Undev:	0.000	0.000	C05647 J FO&OP Jun 26, 1997
	Prov:	0.000	0.000	NProv:	0.000	0.000	C05731 A POOL Feb 10, 2006
							C05732 G JOA Jul 01, 1993

----- Well U.W.I. Status/Type -----
100/15-19-055-19-W5/02 STANDING/UNKN

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M)	Paid by: WI (C)
ALBERTA ENERGY 100.00000000	SINOPEC DAYLIG. 53.16151000
	BONAVISTA CORP. 40.58853000
	TALLAHASSEE EXP 1.87498800
	ALPHABOW ENERGY 4.37497200

Report Date: Feb 17, 2025

Page Number: 123

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross	Doi Partner(s)	*	*	
Mineral Int	Operator / Payor		Net				Lease Description / Rights Held

M23531	PNGLSE CR	CR	Eff: Jan 21, 1997	256.000	C05958 A No	WI	Area : PINE CREEK
Sub: A	WR		Exp: Jan 20, 2002	256.000	TALLAHASSEE EXP	30.00000000	TWP 55 RGE 19 W5M SEC 21
A	0597010995		Ext: 15	179.200	ALPHABOW ENERGY	70.00000000	PNG TO BASE CARDIUM (EXCL 4-21-055-19W5M/02)
	ALPHABOW ENERGY						
100.00000000	ALPHABOW ENERGY			Total Rental: 896.00			

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	64.000	44.800	Undev:	192.000	134.400
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05615 A	FO	Nov 11, 1999
C05619 A	ROY	Oct 25, 1996
C05628 A	FO	Sep 30, 1997
C05958 A	JOA	Jan 29, 2011

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05615 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	100.00000000 % of PROD
	Roy Percent:				
	Deduction: YES				
	Gas: Royalty: 8.00000000		Min Pay: \$0.12/MCF		Prod/Sales:
	S/S OIL: Min: 2.50000000	Max: 8.00000000	Div: 1/23.8365		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Paid to: ROYPDTO (C)	Paid by: ROYPDBY (C)
SINOPEC DAYLIG. 100.00000000	TALLAHASSEE EXP 30.00000000
	ALPHABOW ENERGY 70.00000000

PERMITTED DEDUCTIONS -

AS ALLOWED BY CROWN; NOT TO EXCEED 40% OF THE GROSS ROYALTY PAYABLE.

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05619 A	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 5.00000000				

Report Date: Feb 17, 2025

Page Number: 124

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23531	A	Deduction: YES					
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to: ROYPDTO (C)		Paid by: ROYPDBY (C)			
		TALLAHASSEE EXP	30.00000000	TALLAHASSEE EXP	30.00000000		
		ALPHABOW ENERGY	70.00000000	ALPHABOW ENERGY	70.00000000		

PERMITTED DEDUCTIONS - Aug 03, 2016

IF ROYALTY NOT TAKEN IN KIND, NO DEDUCTIONS, EXCEPT:
 PETROLEUM - WHERE SALES NOT FOB, ROYALTY OWNER SHALL BEAR ITS PROPORTIONATE SHARE OF ACTUAL COSTS OF TRANSPORTATION, PROVIDED ROYALTY OWNER SHALL NOT BEAR ANY COSTS INCURRED FOR TRUCKING OF WATER OR EMULSION OR FOR TREATING REQUIRED TO SEPARATE;
 PETROLEUM SUBSTANCES OTHER THAN PETROLEUM - ROYALTY OWNER SHALL BEAR ITS PROPORTIONATE SHARE OF EXPENSES ACTUALLY INCURRED FOR COMPRESSING, GATHERING, PROCESSING AND TRANSPORTING FROM WELLHEAD. TRANSPORTATION TO BE DEDUCTED BEFORE CALCULATING GROSS PROCEEDS RECEIVED BY GRANTOR. DEDUCTION OF COMPRESSING, GATHERING AND PROCESSING SHALL NOT REDUCE NET PROCEEDS PAYABLE TO LESS THAN 40% IN THE CASE OF SOLUTION GAS AND 60% IN ANY OTHER CASE OF SOLUTION GAS OF GROSS PROCEEDS RECEIVED. IN ANY CASE DEDUCTIONS SHALL NOT EXCEED THOSE WHICH WOULD BE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES PAYABLE TO THE CROWN. ALLOWABLE COSTS SHALL ONLY BE DEDUCTED TO EXTENT ACTUALLY INCURRED ARE REASONABLE AND APPLICABLE. IF SUCH COST, CHARGE OR EXPENSE IS ATTRIBUTABLE TO MORE THAN ONE PETROLEUM SUBSTANCE BEING SOLD, SUCH COST, CHARGE OR EXPENSE SHALL ONLY BE DEDUCTED ONCE.

Royalty / Encumbrances

Report Date: Feb 17, 2025

Page Number: 125

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
	Roy Percent:				
	Deduction: STANDARD				
M23531	A		Min Pay:		Prod/Sales:
	Gas: Royalty:		Div:		Prod/Sales:
	S/S OIL: Min:	Max:	Min:		Prod/Sales:
	Other Percent:				
	Paid to: LESSOR (M)		Paid by: WI (C)		
	ALBERTA ENERGY 100.00000000		TALLAHASSEE EXP 30.00000000		
			ALPHABOW ENERGY 70.00000000		

M23531	PNGLSE CR	Eff: Jan 21, 1997	256.000	C05958 A No	WI	Area : PINE CREEK
Sub: B	WR	Exp: Jan 20, 2002	256.000	TALLAHASSEE EXP	30.00000000	TWP 55 RGE 19 W5M SEC 21
A	0597010995	Ext: 15	179.200	ALPHABOW ENERGY	70.00000000	PNG BELOW BASE CARDIUM TO BASE SPIRIT_RIVER
	ALPHABOW ENERGY					
100.00000000	ALPHABOW ENERGY	Count Acreage = No		Total Rental: 0.00		

----- Related Contracts -----

Status	Hectares	Net	Hectares	Net	
	Prod: 0.000	0.000	NProd: 0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
DEVELOPED	Dev: 64.000	44.800	Undev: 192.000	134.400	C05619 A ROY Oct 25, 1996
	Prov: 0.000	0.000	NProv: 0.000	0.000	C05628 A FO Sep 30, 1997
					C05958 A JOA Jan 29, 2011

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05619 A	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 5.00000000				

Report Date: Feb 17, 2025

Page Number: 126

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23531	B	Deduction: YES					
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to: ROYPDTO (C)		Paid by: ROYPD BY (C)			
		TALLAHASSEE EXP	30.00000000	TALLAHASSEE EXP	30.00000000		
		ALPHABOW ENERGY	70.00000000	ALPHABOW ENERGY	70.00000000		

PERMITTED DEDUCTIONS - Aug 03, 2016

IF ROYALTY NOT TAKEN IN KIND, NO DEDUCTIONS, EXCEPT:
 PETROLEUM - WHERE SALES NOT FOB, ROYALTY OWNER SHALL BEAR ITS PROPORTIONATE SHARE OF ACTUAL COSTS OF TRANSPORTATION, PROVIDED ROYALTY OWNER SHALL NOT BEAR ANY COSTS INCURRED FOR TRUCKING OF WATER OR EMULSION OR FOR TREATING REQUIRED TO SEPARATE;
 PETROLEUM SUBSTANCES OTHER THAN PETROLEUM - ROYALTY OWNER SHALL BEAR ITS PROPORTIONATE SHARE OF EXPENSES ACTUALLY INCURRED FOR COMPRESSING, GATHERING, PROCESSING AND TRANSPORTING FROM WELLHEAD. TRANSPORTATION TO BE DEDUCTED BEFORE CALCULATING GROSS PROCEEDS RECEIVED BY GRANTOR. DEDUCTION OF COMPRESSING, GATHERING AND PROCESSING SHALL NOT REDUCE NET PROCEEDS PAYABLE TO LESS THAN 40% IN THE CASE OF SOLUTION GAS AND 60% IN ANY OTHER CASE OF SOLUTION GAS OF GROSS PROCEEDS RECEIVED. IN ANY CASE DEDUCTIONS SHALL NOT EXCEED THOSE WHICH WOULD BE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES PAYABLE TO THE CROWN. ALLOWABLE COSTS SHALL ONLY BE DEDUCTED TO EXTENT ACTUALLY INCURRED ARE REASONABLE AND APPLICABLE. IF SUCH COST, CHARGE OR EXPENSE IS ATTRIBUTABLE TO MORE THAN ONE PETROLEUM SUBSTANCE BEING SOLD, SUCH COST, CHARGE OR EXPENSE SHALL ONLY BE DEDUCTED ONCE.

Royalty / Encumbrances

Report Date: Feb 17, 2025

Page Number: 127

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
	Roy Percent:				
	Deduction: STANDARD				
M23531	B		Min Pay:		Prod/Sales:
	Gas: Royalty:		Div:		Prod/Sales:
	S/S OIL: Min:	Max:	Min:		Prod/Sales:
	Other Percent:				
	Paid to: LESSOR (M)		Paid by: WI (C)		
	ALBERTA ENERGY 100.00000000		TALLAHASSEE EXP 30.00000000		
			ALPHABOW ENERGY 70.00000000		

M23531	PNGLSE CR	Eff: Jan 21, 1997	256.000	C05958 A No	WI	Area : PINE CREEK
Sub: C	WR	Exp: Jan 20, 2002	256.000	TALLAHASSEE EXP	30.00000000	TWP 55 RGE 19 W5M SEC 21
A	0597010995	Ext: 15	179.200	ALPHABOW ENERGY	70.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY					(100/04-21-055-19W5M/02 ONLY)
100.00000000	ALPHABOW ENERGY	Count Acreage = No		Total Rental: 0.00		

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
	Prov:	256.000	179.200	NProv:	0.000	0.000	C05619 A ROY Oct 25, 1996
		0.000	0.000				C05628 A FO Sep 30, 1997
							C05934 A ROY Mar 28, 2011
							C05958 A JOA Jan 29, 2011

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05934 A	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 4.00000000				

----- Well U.W.I. Status/Type -----
 100/04-21-055-19-W5/02 DRLCSD/UNKNOW

Report Date: Feb 17, 2025

Page Number: 128

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23531	C	Deduction: STANDARD					
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to: ROYPDTO (C)		Paid by: ROYPDBY (C)			
		SINOPEC DAYLIG. 100.00000000		ALPHABOW ENERGY 70.00000000			
				TALLAHASSEE EXP 30.00000000			

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05619 A	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 5.00000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: ROYPDTO (C)		Paid by: ROYPDBY (C)		
	TALLAHASSEE EXP 30.00000000		TALLAHASSEE EXP 30.00000000		
	ALPHABOW ENERGY 70.00000000		ALPHABOW ENERGY 70.00000000		

PERMITTED DEDUCTIONS - Aug 03, 2016

IF ROYALTY NOT TAKEN IN KIND, NO DEDUCTIONS, EXCEPT:
 PETROLEUM - WHERE SALES NOT FOB, ROYALTY OWNER SHALL BEAR ITS
 PROPORTIONATE SHARE OF ACTUAL COSTS OF TRANSPORTATION, PROVIDED ROYALTY
 OWNER SHALL NOT BEAR ANY COSTS INCURRED FOR TRUCKING OF WATER OR EMULSION
 OR FOR TREATING REQUIRED TO SEPARATE;
 PETROLEUM SUBSTANCES OTHER THAN PETROLEUM - ROYALTY OWNER SHALL BEAR ITS
 PROPORTIONATE SHARE OF EXPENSES ACTUALLY INCURRED FOR COMPRESSING,

Report Date: Feb 17, 2025

Page Number: 129

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23531	C	<p>GATHERING, PROCESSING AND TRANSPORTING FROM WELLHEAD. TRANSPORTATION TO BE DEDUCTED BEFORE CALCULATING GROSS PROCEEDS RECEIVED BY GRANTOR. DEDUCTION OF COMPRESSING, GATHERING AND PROCESSING SHALL NOT REDUCE NET PROCEEDS PAYABLE TO LESS THAN 40% IN THE CASE OF SOLUTION GAS AND 60% IN ANY OTHER CASE OF SOLUTION GAS OF GROSS PROCEEDS RECEIVED. IN ANY CASE DEDUCTIONS SHALL NOT EXCEED THOSE WHICH WOULD BE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES PAYABLE TO THE CROWN. ALLOWABLE COSTS SHALL ONLY BE DEDUCTED TO EXTENT ACTUALLY INCURRED ARE REASONABLE AND APPLICABLE. IF SUCH COST, CHARGE OR EXPENSE IS ATTRIBUTABLE TO MORE THAN ONE PETROLEUM SUBSTANCE BEING SOLD, SUCH COST, CHARGE OR EXPENSE SHALL ONLY BE DEDUCTED ONCE.</p>					
--------	---	---	--	--	--	--	--

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:				
S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M) ALBERTA ENERGY		Paid by: WI (C) TALLAHASSEE EXP		
100.00000000		30.00000000		
		ALPHABOW ENERGY 70.00000000		

M23568	PNGLSE CR	Eff: Aug 08, 2002	256.000	C05958	A No	WI	Area : PINE CREEK
Sub: A	WI	Exp: Aug 07, 2007	256.000	TALLAHASSEE EXP		30.00000000	TWP 55 RGE 19 W5M SEC 21
A	0502080202	Ext: 15	179.200	ALPHABOW ENERGY		70.00000000	PNG BELOW BASE SPIRIT_RIVER TO BASE BLUESKY-BULLHEAD
	ALPHABOW ENERGY						

Report Date: Feb 17, 2025

Page Number: 130

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23568
Sub: A
 100.00000000 ALPHABOW ENERGY Total Rental: 896.00 (EXCL 100/04-21-055-19W5M/00)

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
	Prov:	256.000	179.200	NProv:	0.000	0.000	C05958 A JOA Jan 29, 2011
		0.000	0.000		0.000	0.000	

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY 100.00000000		TALLAHASSEE EXP 30.00000000		
		ALPHABOW ENERGY 70.00000000		

M23568	PNGLSE CR	Eff: Aug 08, 2002	256.000	C05958 A No	WI	Area : PINE CREEK
Sub: B	WI	Exp: Aug 07, 2007	256.000	TALLAHASSEE EXP	30.00000000	TWP 55 RGE 19 W5M SEC 21
A	0502080202	Ext: 15	179.200	ALPHABOW ENERGY	70.00000000	(100/04-21-055-19W5M/00 ONLY)
	ALPHABOW ENERGY					
100.00000000	ALPHABOW ENERGY	Count Acreage = No		Total Rental:	0.00	

----- Related Contracts -----

Report Date: Feb 17, 2025

Page Number: 132

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23568	B			ALPHABOW ENERGY		70.00000000	
--------	---	--	--	-----------------	--	-------------	--

M23518	PNGLSE	CR	Eff: Dec 12, 1985	256.000	C05937	A No	WI	Area : PINE CREEK
Sub: A	WI		Exp: Dec 11, 1990	256.000	TALLAHASSEE EXP		30.00000000	TWP 55 RGE 19 W5M SEC 22
A	0585120115		Ext: 15	179.200	ALPHABOW ENERGY		70.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY							
100.00000000	ALPHABOW ENERGY				Total Rental: 896.00			

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05937 A	JOA	Jan 02, 2011

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED		0.000	0.000		0.000	0.000
	Dev:	256.000	179.200	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----

100/11-22-055-19-W5/00 SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)

ALBERTA ENERGY 100.00000000

Paid by: WI (C)

TALLAHASSEE EXP 30.00000000

ALPHABOW ENERGY 70.00000000

Report Date: Feb 17, 2025

Page Number: 133

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M23518	PNGLSE CR	Eff: Dec 12, 1985	256.000	C05937 A No	WI	Area : PINE CREEK
Sub: B	WI	Exp: Dec 11, 1990	256.000	TALLAHASSEE EXP	30.00000000	TWP 55 RGE 19 W5M SEC 22
A	0585120115	Ext: 15	179.200	ALPHABOW ENERGY	70.00000000	PNG BELOW BASE CARDIUM TO BASE BLUESKY-BULLHEAD
	ALPHABOW ENERGY					
100.00000000	ALPHABOW ENERGY	Count Acreage = No		Total Rental:	0.00	

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	256.000	179.200	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C05937 A	JOA	Jan 02, 2011

----- **Well U.W.I.** **Status/Type** -----

100/11-22-055-19-W5/02 PUMP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY	100.00000000	TALLAHASSEE EXP	30.00000000	
		ALPHABOW ENERGY	70.00000000	

M23613	PNGLSE CR	Eff: Oct 02, 2003	192.000	C05716 A No	PLD	Area : PINE CREEK
Sub: A	WI	Exp: Oct 01, 2008	192.000	ALPHABOW ENERGY	52.50000000	TWP 55 RGE 19 W5M S 28 & NE 28
A	0503100229	Ext: 15	100.800	TALLAHASSEE EXP	22.50000000	PNG TO BASE BLUESKY-BULLHEAD
	ALPHABOW ENERGY			BONAVISTA CORP.	20.34883700	

Report Date: Feb 17, 2025

Page Number: 134

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23613

Sub: A

100.00000000 ALPHABOW ENERGY

SINOPEC DAYLIG.

4.65116300

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)
 C05716 A POOL Sep 01, 2007
 C05953 A JOA Jan 24, 2011

Total Rental: 672.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	192.000	100.800	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----
 100/07-28-055-19-W5/00 FLOW/GAS
 100/07-28-055-19-W5/02 DRLCSD/N/A
 100/07-28-055-19-W5/03 DRLCSD/N/A
 100/07-28-055-19-W5/04 DRLCSD/N/A
 100/04-28-055-19-W5/00 PUMP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M) ALBERTA ENERGY 100.00000000		Paid by: PREPL1 (C) ALPHABOW ENERGY 70.00000000 TALLAHASSEE EXP 30.00000000		

M23669	PNGLSE CR	Eff: Jan 31, 1967	64.000	C05716 A No	PLD	Area : PINE CREEK
Sub: A	WI	Exp: Jan 31, 1977	64.000	ALPHABOW ENERGY	52.50000000	TWP 55 RGE 19 W5M NW 28
A	10246	Ext: 15	33.600	TALLAHASSEE EXP	22.50000000	PNG TO BASE BLUESKY-BULLHEAD

Report Date: Feb 17, 2025

Page Number: 135

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23669

Sub: A	ALPHABOW ENERGY	BONAVISTA CORP.	20.34883700
100.00000000	SINOPEC DAYLIG.	SINOPEC DAYLIG.	4.65116300

Total Rental: 224.00

----- Related Contracts -----
C04844 A P&S Oct 18, 2017 (I)
C05716 A POOL Sep 01, 2007

Status		Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Prod:	0.000	0.000		0.000	0.000
	Dev:	64.000	33.600	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----
100/07-28-055-19-W5/00 FLOW/GAS
100/07-28-055-19-W5/02 DRLCSD/N/A
100/07-28-055-19-W5/03 DRLCSD/N/A
100/07-28-055-19-W5/04 DRLCSD/N/A
100/04-28-055-19-W5/00 PUMP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: PREPL2 (C)		
ALBERTA ENERGY 100.00000000		BONAVISTA CORP. 81.39581240		
		SINOPEC DAYLIG. 18.60418760		

M23521	PNGLSE CR	Eff: Jun 27, 1996	64.000	C05940 A No	WI	Area : PINE CREEK
Sub: A	WI	Exp: Jun 26, 2001	64.000	TALLAHASSEE EXP	30.00000000	TWP 55 RGE 19 W5M SW 36
A	0596060440	Ext: 15	44.800	ALPHABOW ENERGY	70.00000000	PNG TO BASE CARDIUM

Report Date: Feb 17, 2025

Page Number: 136

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23521

Sub: A ALPHABOW ENERGY

100.00000000 ALPHABOW ENERGY

Total Rental: 224.00

----- Related Contracts -----

C04844 A P&S Oct 18, 2017 (I)

C05940 A JOA Jan 07, 2011

Status		Hectares	Net		Hectares	Net
PRODUCING	Prod:	64.000	44.800	NProd:	0.000	0.000
DEVELOPED	Dev:	64.000	44.800	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----

100/04-36-055-19-W5/00 SUSP/OIL

100/04-36-055-19-W5/02 CMGLD/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M)
ALBERTA ENERGY 100.00000000

Paid by: WI (C)
TALLAHASSEE EXP 30.00000000
ALPHABOW ENERGY 70.00000000

M23566	PNGLSE CR	Eff: May 25, 1959	64.000	C06077 A Bypass	TRACTINT	Area : PINE CREEK
Sub: A	UN	Exp: May 24, 1980	64.000	ALPHABOW ENERGY	48.06666200	TWP 56 RGE 19 W5M NW 2
A	116445	Ext: UNIT	30.763	BONAVISTA CORP.	18.18750000	PNG IN SECOND_WHITE_SPECKS
	ALPHABOW ENERGY			CDNRESNORTHAB	2.81250000	(UNITIZED)
100.00000000	ALPHABOW ENERGY			LONGRUNEXPLO	8.33334000	

Report Date: Feb 17, 2025

Page Number: 137

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23566

Sub: A

WHITECAP RESOUR
 QUESTFIRE 2.00000000
 TALLAHASSEE EXP 20.59999800

Total Rental: 224.00

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)
 C05629 M FO Jul 27, 1972
 C05629 P FO Jul 27, 1972
 C05722 M JOA Jun 01, 2009
 C06077 A UNIT Jul 01, 1985

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	64.000	30.763	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----
 100/12-02-056-19-W5/00 SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)

ALBERTA ENERGY 100.00000000

Paid by: TRACTINT (C)

ALPHABOW ENERGY 48.06666200

BONAVISTA CORP. 18.18750000

CDNRESNORTHAB 2.81250000

LONGRUNEXPLO 8.33334000

WHITECAP RESOUR

QUESTFIRE 2.00000000

TALLAHASSEE EXP 20.59999800

Report Date: Feb 17, 2025

Page Number: 138

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23566 A
ROYALTY PAYOR -
NCE

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06077	Jul 01, 1985	PINE CREEK SECOND WHITE SPECKS 'A'	ALPHABOW ENERGY
Sub: A	Tract Number: 1		Tract Part%: 15.67259000

M23566	PNGLSE CR	Eff: May 25, 1959	192.000	C05629 A No	WI	Area : PINE CREEK
Sub: B	WI	Exp: May 24, 1980	192.000	ALPHABOW ENERGY	53.49162000	TWP 56 RGE 19 W5M NW 2, NE 3,
A	116445	Ext: 15	102.704	QUESTFIRE	2.00000000	SW 15
	ALPHABOW ENERGY			CANADIAN NATUR.	2.81250000	PNG TO BASE CARDIUM
100.00000000	ALPHABOW ENERGY	Count Acreage = No		LONGRUNEXPLO	8.33340000	
				BONAVISTA CORP.	10.43750000	
				TALLAHASSEE EXP	22.92498000	
			Total Rental:	0.00		

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C05629 A	FO	Jul 27, 1972
C05722 A	JOA	Jun 01, 2009

Status		Hectares	Net	NProd:	Hectares	Net	----- Well U.W.I. Status/Type -----
	Prod:	0.000	0.000		0.000	0.000	100/04-15-056-19-W5/02 SUSP/OIL
DEVELOPED	Dev:	128.000	68.469	Undev:	64.000	34.235	100/12-02-056-19-W5/02 SUSP/OIL
	Prov:	0.000	0.000	NProv:	0.000	0.000	

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
--------------	--------------	---------------	-------------	-----------------

Report Date: Feb 17, 2025

Page Number: 139

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23566	B	LESSOR ROYALTY	ALL		Y	N	100.00000000 % of PROD
		Roy Percent:					
		Deduction: STANDARD					
		Gas: Royalty:		Min Pay:			Prod/Sales:
		S/S OIL: Min:	Max:	Div:			Prod/Sales:
		Other Percent:		Min:			Prod/Sales:
		Paid to: LESSOR (M)		Paid by: WI (C)			
		ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	53.49162000		
				QUESTFIRE	2.00000000		
				CANADIAN NATUR.	2.81250000		
				LONGRUNEXPLO	8.33340000		
				BONAVISTA CORP.	10.43750000		
				TALLAHASSEE EXP	22.92498000		

M23566	PNGLSE	CR	Eff: May 25, 1959	64.000	C05629	B No	WI	Area : PINE CREEK
Sub: C	WI		Exp: May 24, 1980	64.000	ALPHABOW ENERGY		52.58015000	TWP 56 RGE 19 W5M SW 2
A	116445		Ext: 15	33.651	QUESTFIRE		2.00000000	PNG TO BASE SECOND_WHITE_SPECKS
	ALPHABOW ENERGY				CANADIAN NATUR.		2.81250000	
100.00000000	ALPHABOW ENERGY				LONGRUNEXPLO		8.33340000	
					BONAVISTA CORP.		10.43750000	
					CYGAM BANKRUPT		1.30210000	
					TALLAHASSEE EXP		22.53435000	

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05629 B	FO	Jul 27, 1972
C05722 B	JOA	Jun 01, 2009

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	64.000	33.651	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Report Date: Feb 17, 2025

Page Number: 140

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23566

C

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	52.58015000	
		QUESTFIRE	2.00000000	
		CANADIAN NATUR.	2.81250000	
		LONGRUNEXPLO	8.33340000	
		BONAVISTA CORP.	10.43750000	
		CYGAM BANKRUPT	1.30210000	
		TALLAHASSEE EXP	22.53435000	

ROYALTY PAYOR - ADDISON

M23566	PNGLSE CR	Eff: May 25, 1959	320.000	C05629 M No	WI	Area : PINE CREEK
Sub: E	WI	Exp: May 24, 1980	320.000	ALPHABOW ENERGY	48.06662000	TWP 56 RGE 19 W5M NW 2, NE 3,
A	116445	Ext: 15	153.813	QUESTFIRE	2.00000000	NW & S 15
	ALPHABOW ENERGY			CANADIAN NATUR.	2.81250000	PNG BELOW BASE CARDIUM TO TOP
100.00000000	ALPHABOW ENERGY	Count Acreage = No		LONGRUNEXPLO	8.33340000	SECOND_WHITE_SPECKS
				BONAVISTA CORP.	18.18750000	

Report Date: Feb 17, 2025

Page Number: 141

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23566

Sub: E

TALLAHASSEE EXP 20.59998000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05629 M	FO	Jul 27, 1972
C05722 M	JOA	Jun 01, 2009

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
UNDEVELOPED	Dev:	0.000	0.000	Undev:	320.000	153.813
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)

ALBERTA ENERGY 100.00000000

Paid by: WI (C)

ALPHABOW ENERGY 48.06662000

QUESTFIRE 2.00000000

CANADIAN NATUR. 2.81250000

LONGRUNEXPLO 8.33340000

BONAVISTA CORP. 18.18750000

TALLAHASSEE EXP 20.59998000

ROYALTY PAYOR -
ADDISON

Report Date: Feb 17, 2025

Page Number: 142

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held		
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			
M23566	PNGLSE CR	Eff: May 25, 1959	64.000	C05629 C No		WI	WI-RENOUN	Area : PINE CREEK	
Sub: F	WI	Exp: May 24, 1980	64.000	ALPHABOW ENERGY		49.84574000	50.86300000	TWP 56 RGE 19 W5M SE 3	
A	116445	Ext: 15	31.901	QUESTFIRE		2.00000000		PNG TO BASE SECOND_WHITE_SPECKS	
	ALPHABOW ENERGY			CANADIAN NATUR.		2.81250000	2.86989796		
100.00000000	ALPHABOW ENERGY			LONGRUNEXPLO		8.33340000	8.50346939	----- Related Contracts -----	
				BONAVISTA CORP.		10.43750000	10.65051020	C04844 A	P&S Oct 18, 2017 (I)
				CYGAM BANKRUPT		5.20840000	5.31469388	C05629 C	FO Jul 27, 1972
				TALLAHASSEE EXP		21.36246000	21.79842857	C05722 C	JOA Jun 01, 2009

Total Rental: 224.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	64.000	31.901	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

----- Well U.W.I. Status/Type -----
 100/08-03-056-19-W5/00 ABND ZN/OIL
 100/08-03-056-19-W5/02 ABANDON/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 49.84574000		
		QUESTFIRE 2.00000000		
		CANADIAN NATUR. 2.81250000		
		LONGRUNEXPLO 8.33340000		

Report Date: Feb 17, 2025

Page Number: 143

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23566	F			BONAVISTA CORP.	10.43750000
				CYGAM BANKRUPT	5.20840000
				TALLAHASSEE EXP	21.36246000

**ROYALTY PAYOR -
ADDISON**

M23566	PNGLSE	CR	Eff: May 25, 1959	64.000	C06077 B Bypass	TRACTINT	Area : PINE CREEK
Sub: N	UN		Exp: May 24, 1980	64.000	ALPHABOW ENERGY	48.06666200	TWP 56 RGE 19 W5M NE 3
A	116445		Ext: UNIT	30.763	BONAVISTA CORP.	18.18750000	
	ALPHABOW ENERGY				CDNRESNORTHAB	2.81250000	PNG IN SECOND_WHITE_SPECKS
100.00000000	ALPHABOW ENERGY				LONGRUNEXPLO	8.33334000	(UNITIZED)
					WHITECAP RESOUR		
					QUESTFIRE	2.00000000	
					TALLAHASSEE EXP	20.59999800	

Total Rental: 224.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05629 M	FO	Jul 27, 1972
C05629 P	FO	Jul 27, 1972
C05722 M	JOA	Jun 01, 2009
C06077 B	UNIT	Jul 01, 1985

Status	Hectares	Net	Hectares	Net
	Prod: 0.000	0.000	NProd: 0.000	0.000
DEVELOPED	Dev: 64.000	30.763	Undev: 0.000	0.000
	Prov: 0.000	0.000	NProv: 0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				

Report Date: Feb 17, 2025

Page Number: 144

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23566	N	Deduction: STANDARD					
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	

Paid to: LESSOR (M)	Paid by: TRACTINT (C)
ALBERTA ENERGY 100.00000000	ALPHABOW ENERGY 48.0666200
	BONAVISTA CORP. 18.18750000
	CDNRESNORTHAB 2.81250000
	LONGRUNEXPLO 8.33334000
	WHITECAP RESOUR
	QUESTFIRE 2.00000000
	TALLAHASSEE EXP 20.59999800

ROYALTY PAYOR -
NCE

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06077	Jul 01, 1985	PINE CREEK SECOND WHITE SPECKS 'A'	ALPHABOW ENERGY
Sub: B	Tract Number: 2		Tract Part%: 1.45833000

M23566	PNGLSE CR	Eff: May 25, 1959	64.000	C06077 D Bypass	TRACTINT	Area : PINE CREEK
Sub: D	UN	Exp: May 24, 1980	64.000	ALPHABOW ENERGY	48.06662000	TWP 56 RGE 19 W5M SE 10
A	116445	Ext: UNIT	30.763	BONAVISTA CORP.	18.18750000	PNG IN SECOND_WHITE_SPECKS
	ALPHABOW ENERGY			CDNRESNORTHAB	2.81250000	(UNITIZED)
100.00000000	ALPHABOW ENERGY			LONGRUNEXPLO	8.33334000	
				WHITECAP RESOUR		
				QUESTFIRE	2.00000000	

----- **Related Contracts** -----
C04844 A P&S Oct 18, 2017 (I)

Report Date: Feb 17, 2025

Page Number: 145

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23566				TALLAHASSEE EXP		20.59998000	C05912 C	RETROJOA	Jun 01, 2009
Sub: D							C06077 D	UNIT	Jul 01, 1985

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	64.000	30.763	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----
100/07-10-056-19-W5/00 PUMP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M)		Paid by: TRACTINT (C)	
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	48.06662000
		BONAVISTA CORP.	18.18750000
		CDNRESNORTHAB	2.81250000
		LONGRUNEXPLO	8.33340000
		WHITECAP RESOUR	
		QUESTFIRE	2.00000000
		TALLAHASSEE EXP	20.59998000

ROYALTY PAYOR -
ADDISON

Report Date: Feb 17, 2025

Page Number: 146

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23566	D	Related Units	
Unit File No	Effective Date	Unit Name	Unit Operator
C06077	Jul 01, 1985	PINE CREEK SECOND WHITE SPECKS 'A'	ALPHABOW ENERGY
Sub: D	Tract Number: 4		Tract Part%: 14.57046000

M23566	PNGLSE	CR	Eff: May 25, 1959	256.000	C05912	A	No	WI	Area : PINE CREEK
Sub: G	WI		Exp: May 24, 1980	256.000	ALPHABOW ENERGY			47.65503000	TWP 56 RGE 19 W5M SEC 10
A	116445		Ext: 15	121.997	WHITECAP RESOUR			20.42357000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY				CDNRESNORTHAB			2.81250000	(EXCL 100/16-10-056-19W5/00
100.00000000	ALPHABOW ENERGY	Count	Acreeage =	No	QUESTFIRE			2.58800000	PENALTY WELL)
					LONGRUNEXPLO			8.33340000	
					BONAVISTA CORP.			18.18750000	

Total Rental: 0.00

----- Related Contracts -----
C04844 A P&S Oct 18, 2017 (I)
C05912 A RETROJOA Jun 01, 2009

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	64.000	30.499	Undev:	192.000	91.498
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----
100/16-10-056-19-W5/00 DRLCSD/UNKNOW

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:				

Report Date: Feb 17, 2025

Page Number: 147

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:	Max:	Div:	Prod/Sales:
		Min:	Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)	
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	47.65503000
		WHITECAP RESOUR	20.42357000
		CDNRESNORTHAB	2.81250000
		QUESTFIRE	2.58800000
		LONGRUNEXPLO	8.33340000
		BONAVISTA CORP.	18.18750000

ROYALTY PAYOR - ADDISON

M23566	PNGLSE CR	Eff: May 25, 1959	256.000	C05912 B No	WI	Area : PINE CREEK
Sub: J	WI	Exp: May 24, 1980	256.000	ALPHABOW ENERGY	48.06662000	TWP 56 RGE 19 W5M 10
A	116445	Ext: 15	123.051	WHITECAP RESOUR	20.59998000	PNG BELOW BASE CARDIUM TO TOP
	ALPHABOW ENERGY			CDNRESNORTHAB	2.81250000	SECOND_WHITE_SPECKS
100.00000000	ALPHABOW ENERGY	Count Acreage = No		QUESTFIRE	2.00000000	
				LONGRUNEXPLO	8.33340000	
				BONAVISTA CORP.	18.18750000	

----- **Related Contracts** -----
C04844 A P&S Oct 18, 2017 (I)
C05912 B RETROJOA Jun 01, 2009

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
UNDEVELOPED	Dev:	0.000	0.000	Undev:	256.000	123.051
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Report Date: Feb 17, 2025

Page Number: 148

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
	Roy Percent:				
	Deduction: STANDARD				
M23566	J		Min Pay:		Prod/Sales:
	Gas: Royalty:		Div:		Prod/Sales:
	S/S OIL: Min:	Max:	Min:		Prod/Sales:
	Other Percent:				
	Paid to: LESSOR (M)		Paid by: WI (C)		
	ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 48.06662000		
			WHITECAP RESOUR 20.59998000		
			CDNRESNORTHAB 2.81250000		
			QUESTFIRE 2.00000000		
			LONGRUNEXPLO 8.33340000		
			BONAVISTA CORP. 18.18750000		

ROYALTY PAYOR - ADDISON

M23566	PNGLSE CR	Eff: May 25, 1959	64.000	C06077 E Bypass	TRACTINT	Area : PINE CREEK
Sub: O	UN	Exp: May 24, 1980	64.000	ALPHABOW ENERGY	48.06662000	TWP 56 RGE 19 W5M SW 10
A	116445	Ext: UNIT	30.763	BONAVISTA CORP.	18.18750000	PNG IN SECOND_WHITE_SPECKS
	ALPHABOW ENERGY			CDNRESNORTHAB	2.81250000	(UNITIZED)
100.00000000	ALPHABOW ENERGY			LONGRUNEXPLO	8.33340000	
				WHITECAP RESOUR		
				QUESTFIRE	2.00000000	
				TALLAHASSEE EXP	20.59998000	
				Total Rental:	224.00	

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05912 C	RETROJOA	Jun 01, 2009
C06077 E	UNIT	Jul 01, 1985

Report Date: Feb 17, 2025

Page Number: 149

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23566

Sub:	Status	Hectares	Net	Hectares	Net
0	DEVELOPED	0.000	0.000	0.000	0.000
		64.000	30.763	0.000	0.000
		0.000	0.000	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: TRACTINT (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	48.06662000	
		BONAVISTA CORP.	18.18750000	
		CDNRESNORTHAB	2.81250000	
		LONGRUNEXPLO	8.33340000	
		WHITECAP RESOUR		
		QUESTFIRE	2.00000000	
		TALLAHASSEE EXP	20.59998000	

ROYALTY PAYOR -
ADDISON

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06077	Jul 01, 1985	PINE CREEK SECOND WHITE SPECKS 'A'	ALPHABOW ENERGY
Sub: E	Tract Number: 5		Tract Part%: 0.72917000

Report Date: Feb 17, 2025

Page Number: 150

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M23566	PNGLSE CR	CR	64.000	C06077 F Bypass		TRACTINT	Area : PINE CREEK
Sub: P	UN		64.000	ALPHABOW ENERGY		48.06662000	TWP 56 RGE 19 W5M NE 10
A	116445		30.763	BONAVISTA CORP.		18.18750000	PNG IN SECOND_WHITE_SPECKS
	ALPHABOW ENERGY			CDNRESNORTHAB		2.81250000	(UNITIZED)
100.00000000	ALPHABOW ENERGY			LONGRUNEXPLO		8.33340000	
				WHITECAP RESOUR			
				QUESTFIRE		2.00000000	
				TALLAHASSEE EXP		20.59998000	
				Total Rental:	224.00		

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05912 C	RETROJOA	Jun 01, 2009
C06077 F	UNIT	Jul 01, 1985

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	64.000	30.763	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: TRACTINT (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	48.06662000	
		BONAVISTA CORP.	18.18750000	
		CDNRESNORTHAB	2.81250000	
		LONGRUNEXPLO	8.33340000	

Report Date: Feb 17, 2025

Page Number: 151

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23566	P			WHITECAP RESOUR			
				QUESTFIRE	2.00000000		
				TALLAHASSEE EXP	20.59998000		

**ROYALTY PAYOR -
ADDISON**

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06077	Jul 01, 1985	PINE CREEK SECOND WHITE SPECKS 'A'	ALPHABOW ENERGY
Sub: F	Tract Number: 6		Tract Part%: 2.18750000

M23566	PNGLSE CR	Eff: May 25, 1959	64.000	C06077 G Bypass	TRACTINT	Area : PINE CREEK
Sub: Q	UN	Exp: May 24, 1980	64.000	ALPHABOW ENERGY	48.06662000	TWP 56 RGE 19 W5M NW 10
A	116445	Ext: UNIT	30.763	BONAVISTA CORP.	18.18750000	PNG IN SECOND_WHITE_SPECKS
	ALPHABOW ENERGY			CDNRESNORTHAB	2.81250000	(UNITIZED)
100.00000000	ALPHABOW ENERGY			LONGRUNEXPLO	8.33340000	

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C05912 C	RETROJOA	Jun 01, 2009
C06077 G	UNIT	Jul 01, 1985

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	64.000	30.763	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Report Date: Feb 17, 2025

Page Number: 152

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23566

Q

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M)
ALBERTA ENERGY 100.00000000

Paid by: TRACTINT (C)
ALPHABOW ENERGY 48.06662000
BONAVISTA CORP. 18.18750000
CDNRESNORTHAB 2.81250000
LONGRUNEXPLO 8.33340000
WHITECAP RESOUR
QUESTFIRE 2.00000000
TALLAHASSEE EXP 20.59998000

ROYALTY PAYOR -
ADDISON

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06077	Jul 01, 1985	PINE CREEK SECOND WHITE SPECKS 'A'	ALPHABOW ENERGY
Sub: G	Tract Number: 7		Tract Part%: 2.18750000

Report Date: Feb 17, 2025

Page Number: 153

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross	Doi Partner(s)	*	*	Lease Description / Rights Held
Mineral Int	Operator / Payor		Net				

M23566	PNGLSE CR	Eff: May 25, 1959	256.000	C05912 D No		WI	
Sub: T	WI	Exp: May 24, 1980	256.000	ALPHABOW ENERGY		60.38628000	
A	116445	Ext: 15	154.589	WHITECAP RESOUR		25.87982000	
	ALPHABOW ENERGY			CDNRESNORTHAB		2.81250000	
100.00000000	ALPHABOW ENERGY	Count Acreage = No		QUESTFIRE		2.58800000	
				LONGRUNEXPLO		8.33340000	
				BONAVISTA CORP.			

Total Rental: 0.00

Area : PINE CREEK
TWP 56 RGE 19 W5M SEC 10
(100/16-10-056-19W5/00 PENALTY
WELL)

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05912 D	RETROJOA	Jun 01, 2009

----- Well U.W.I. Status/Type -----

100/16-10-056-19-W5/00	DRLCSD/UNKNOW
------------------------	---------------

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	64.000	38.647	Undev:	192.000	115.942
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M)		Paid by: WI (C)	
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	60.38628000
		WHITECAP RESOUR	25.87982000
		CDNRESNORTHAB	2.81250000
		QUESTFIRE	2.58800000
		LONGRUNEXPLO	8.33340000

Report Date: Feb 17, 2025

Page Number: 154

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23566	T			BONAVISTA CORP.
--------	---	--	--	-----------------

M23566	PNGLSE	CR	Eff: May 25, 1959	64.000	C06077	C Bypass	TRACTINT	Area : PINE CREEK
Sub: K	UN		Exp: May 24, 1980	64.000	ALPHABOW ENERGY		45.63610800	TWP 56 RGE 19 W5M SW 11
A	116445		Ext: UNIT	29.207	BONAVISTA CORP.		18.18750000	
	ALPHABOW ENERGY				CDNRESNORTHAB		2.81250000	PNG IN SECOND_WHITE_SPECKS
100.00000000	ALPHABOW ENERGY				LONGRUNEXPLO		8.33334000	(UNITIZED)

				FAIRHOLME RES	3.47222000			
				WHITECAP RESOUR				
				QUESTFIRE			2.00000000	
				TALLAHASSEE EXP			19.55833200	

Total Rental: 224.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05629 F	FO	Jul 27, 1972
C05631 A	FO	Nov 15, 1979
C05722 F	JOA	Jun 01, 2009
C05932 B	RETROJOA	Jan 20, 2011
C06077 C	UNIT	Jul 01, 1985

Status	Hectares	Net	Hectares	Net
	Prod: 0.000	0.000	NProd: 0.000	0.000
DEVELOPED	Dev: 64.000	29.207	Undev: 0.000	0.000
	Prov: 0.000	0.000	NProv: 0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Report Date: Feb 17, 2025

Page Number: 155

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: LESSOR (M)		Paid by: TRACTINT (C)
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY 45.63610800
		BONAVISTA CORP. 18.18750000
		CDNRESNORTHAB 2.81250000
		LONGRUNEXPLO 8.33334000
		FAIRHOLME RES 3.47222000
		WHITECAP RESOUR
		QUESTFIRE 2.00000000
		TALLAHASSEE EXP 19.55833200

ROYALTY PAYOR - ADDISON

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06077	Jul 01, 1985	PINE CREEK SECOND WHITE SPECKS 'A'	ALPHABOW ENERGY
Sub: C	Tract Number: 3		Tract Part%: 1.45833000

M23566	PNGLSE CR	Eff: May 25, 1959	64.000	C05629 D No	WI	Area : PINE CREEK
Sub: L	WI	Exp: May 24, 1980	64.000	ALPHABOW ENERGY	51.06108000	TWP 56 RGE 19 W5M SW 11
A	116445	Ext: 15	32.679	QUESTFIRE	2.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY			CANADIAN NATUR.	2.81250000	
100.00000000	ALPHABOW ENERGY	Count Acreage = No		LONGRUNEXPLO	8.33340000	
				FAIRHOLME RES	3.47220000	
				BONAVISTA CORP.	10.43750000	
				TALLAHASSEE EXP	21.88332000	

Total Rental: 0.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05629 D	FO	Jul 27, 1972
C05631 A	FO	Nov 15, 1979
C05722 D	JOA	Jun 01, 2009
C05932 A	RETROJOA	Jan 20, 2011

Report Date: Feb 17, 2025

Page Number: 156

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23566

Sub:	Status	Hectares	Net	Hectares	Net
L	UNDEVELOPED	0.000	0.000	0.000	0.000
		0.000	0.000	64.000	32.679
		0.000	0.000	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	51.06108000	
		QUESTFIRE	2.00000000	
		CANADIAN NATUR.	2.81250000	
		LONGRUNEXPLO	8.33340000	
		FAIRHOLME RES	3.47220000	
		BONAVISTA CORP.	10.43750000	
		TALLAHASSEE EXP	21.88332000	

**ROYALTY PAYOR -
ADDISON**

Report Date: Feb 17, 2025

Page Number: 158

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23566	M			FAIRHOLME RES	3.47220000
				BONAVISTA CORP.	18.18750000
				TALLAHASSEE EXP	19.55832000

**ROYALTY PAYOR -
ADDISON**

M23566	PNGLSE	CR	Eff: May 25, 1959	64.000	C06077 K Bypass	TRACTINT	Area : PINE CREEK
Sub: H	UN		Exp: May 24, 1980	64.000	ALPHABOW ENERGY	48.06666200	TWP 56 RGE 19 W5M NW 15
A	116445		Ext: UNIT	30.763	BONAVISTA CORP.	18.18750000	PNG IN SECOND_WHITE_SPECKS
	ALPHABOW ENERGY				CDNRESNORTHAB	2.81250000	
100.00000000	ALPHABOW ENERGY				LONGRUNEXPLO	8.33334000	

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05629 M	FO	Jul 27, 1972
C05722 M	JOA	Jun 01, 2009
C06077 K	UNIT	Jul 01, 1985

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	64.000	30.763	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				

Report Date: Feb 17, 2025

Page Number: 159

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23566	H	Deduction: STANDARD					
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	

Paid to: LESSOR (M)		Paid by: TRACTINT (C)	
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	48.06666200
		BONAVISTA CORP.	18.18750000
		CDNRESNORTHAB	2.81250000
		LONGRUNEXPLO	8.33334000
		WHITECAP RESOUR	
		QUESTFIRE	2.00000000
		TALLAHASSEE EXP	20.59999800

**ROYALTY PAYOR -
ADDISON**

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06077	Jul 01, 1985	PINE CREEK SECOND WHITE SPECKS 'A'	ALPHABOW ENERGY
Sub: K	Tract Number: 11		Tract Part%: 1.45833000

M23566	PNGLSE CR	Eff: May 25, 1959	128.000	C05629 E No	WI	Area : PINE CREEK
Sub: I	WI	Exp: May 24, 1980	128.000	ALPHABOW ENERGY	50.35191000	TWP 56 RGE 19 W5M NW & SE 15
A	116445	Ext: 15	64.450	QUESTFIRE	2.58823600	PNG TO BASE CARDIUM
	ALPHABOW ENERGY			CANADIAN NATUR.	3.63970700	
100.00000000	ALPHABOW ENERGY	Count Acreage = No		LONGRUNEXPLO	8.33340000	----- Related Contracts -----
				BONAVISTA CORP.	13.50735700	C04844 A P&S Oct 18, 2017 (I)
				TALLAHASSEE EXP	21.57939000	C05629 E FO Jul 27, 1972

Report Date: Feb 17, 2025

Page Number: 160

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23566
Sub: 1

C05722 E JOA Jun 01, 2009

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	Prod:	0.000	0.000	NProd:	0.000	0.000
	Dev:	0.000	0.000	Undev:	128.000	64.450
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to:	LESSOR (M)	Paid by:	WI (C)
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	50.35191000
		QUESTFIRE	2.58823600
		CANADIAN NATUR.	3.63970700
		LONGRUNEXPLO	8.33340000
		BONAVISTA CORP.	13.50735700
		TALLAHASSEE EXP	21.57939000

**ROYALTY PAYOR -
ADDISON**

Report Date: Feb 17, 2025

Page Number: 161

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M23566	PNGLSE CR	CR	64.000	C06077 H Bypass		TRACTINT	Area : PINE CREEK
Sub: R	UN		64.000	ALPHABOW ENERGY		48.06666200	TWP 56 RGE 19 W5M SE 15
A	116445		30.763	BONAVISTA CORP.		18.18750000	PNG IN SECOND_WHITE_SPECKS
	ALPHABOW ENERGY			CDNRESNORTHAB		2.81250000	(UNITIZED)
100.00000000	ALPHABOW ENERGY			LONGRUNEXPLO		8.33334000	
				WHITECAP RESOUR			
				QUESTFIRE		2.00000000	
				TALLAHASSEE EXP		20.59999800	

Total Rental: 224.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05629 M	FO	Jul 27, 1972
C05629 P	FO	Jul 27, 1972
C05722 M	JOA	Jun 01, 2009
C06077 H	UNIT	Jul 01, 1985

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	64.000	30.763	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M)
ALBERTA ENERGY 100.00000000

Paid by: TRACTINT (C)
ALPHABOW ENERGY 48.06666200
BONAVISTA CORP. 18.18750000
CDNRESNORTHAB 2.81250000
LONGRUNEXPLO 8.33334000

Report Date: Feb 17, 2025

Page Number: 162

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23566	R			WHITECAP RESOUR			
				QUESTFIRE	2.00000000		
				TALLAHASSEE EXP	20.59999800		

ROYALTY PAYOR - ADDISON

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06077	Jul 01, 1985	PINE CREEK SECOND WHITE SPECKS 'A'	ALPHABOW ENERGY
Sub: H	Tract Number: 8		Tract Part%: 0.72917000

M23566	PNGLSE CR	Eff: May 25, 1959	64.000	C06077 I Bypass	TRACTINT	Area : PINE CREEK
Sub: S	UN	Exp: May 24, 1980	64.000	ALPHABOW ENERGY	48.06666200	TWP 56 RGE 19 W5M SW 15
A	116445	Ext: UNIT	30.763	BONAVISTA CORP.	18.18750000	PNG IN SECOND_WHITE_SPECKS
	ALPHABOW ENERGY			CDNRESNORTHAB	2.81250000	(UNITIZED)
100.00000000	ALPHABOW ENERGY			LONGRUNEXPLO	8.33334000	

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05629 M	FO	Jul 27, 1972
C05629 P	FO	Jul 27, 1972
C05722 M	JOA	Jun 01, 2009
C06077 I	UNIT	Jul 01, 1985

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	64.000	30.763	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----
100/04-15-056-19-W5/00 SUSP/OIL

Report Date: Feb 17, 2025

Page Number: 163

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23566

S

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M)
ALBERTA ENERGY 100.00000000

Paid by: TRACTINT (C)
ALPHABOW ENERGY 48.06666200
BONAVISTA CORP. 18.18750000
CDNRESNORTHAB 2.81250000
LONGRUNEXPLO 8.33334000
WHITECAP RESOUR
QUESTFIRE 2.00000000
TALLAHASSEE EXP 20.59999800

ROYALTY PAYOR -
ADDISON

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06077	Jul 01, 1985	PINE CREEK SECOND WHITE SPECKS 'A'	ALPHABOW ENERGY
Sub: 1		Tract Number: 9	Tract Part%: 15.67259000

Report Date: Feb 17, 2025

Page Number: 164

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M23564	PNGLSE CR	CR	192.000	C05629 H No		WI	Area : PINE CREEK
Sub: A	WI		128.000	ALPHABOW ENERGY		42.15862000	TWP 56 RGE 19 W5M NW & SE SEC 16
A	37600		53.963	QUESTFIRE		2.00000000	PNG BELOW BASE CARDIUM TO TOP
	ALPHABOW ENERGY			CANADIAN NATUR.		2.81250000	SECOND_WHITE_SPECKS
100.00000000	ALPHABOW ENERGY			LONGRUNEXPLO		8.33340000	
				FAIRHOLME RES		8.44000000	
				BONAVISTA CORP.		18.18750000	
				TALLAHASSEE EXP		18.06798000	

Total Rental: 448.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05629 H	FO	Jul 27, 1972
C05722 H	JOA	Jun 01, 2009

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	128.000	53.963	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to:	LESSOR (M)	Paid by:	WI (C)
	ALBERTA ENERGY		ALPHABOW ENERGY
	100.00000000		42.15862000
			QUESTFIRE
			2.00000000
			CANADIAN NATUR.
			2.81250000
			LONGRUNEXPLO
			8.33340000

Report Date: Feb 17, 2025

Page Number: 165

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23564	A			FAIRHOLME RES		8.44000000	
				BONAVISTA CORP.		18.18750000	
				TALLAHASSEE EXP		18.06798000	

M23564	PNGLSE	CR	Eff: Oct 30, 1974	192.000	C05629	I No	WI	Area : PINE CREEK
Sub: B	WI		Exp: Oct 29, 1984	64.000	ALPHABOW ENERGY		58.33338000	TWP 56 RGE 19 W5M NE SEC 16
A	37600		Ext: 15	37.333	LONGRUNEXPLO		16.66660000	PNG TO TOP SECOND_WHITE_SPECKS
	ALPHABOW ENERGY				TALLAHASSEE EXP		25.00002000	
100.00000000	ALPHABOW ENERGY							

Total Rental: 224.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05629 I	FO	Jul 27, 1972
C05722 I	JOA	Jun 01, 2009

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	64.000	37.333
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 58.33338000		

Report Date: Feb 17, 2025

Page Number: 166

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23564	B			LONGRUNEXPLO	16.66660000	
				TALLAHASSEE EXP	25.00002000	

ROYALTY PAYOR - ADDISON

M23564	PNGLSE	CR	Eff: Oct 30, 1974	192.000	C05629	G	No	WI	Area : PINE CREEK
Sub: C	WI		Exp: Oct 29, 1984	0.000	ALPHABOW ENERGY			42.70399700	TWP 56 RGE 19 W5M NW & SE SEC 16
A	37600		Ext: 15	0.000	QUESTFIRE			2.58823600	PNG TO BASE CARDIUM
	ALPHABOW ENERGY				CANADIAN NATUR.			3.63970700	
100.00000000	ALPHABOW ENERGY	Count	Acreege =	No	LONGRUNEXPLO			8.33340000	----- Related Contracts -----
					FAIRHOLME RES			10.92559000	C04844 A P&S Oct 18, 2017 (I)
					BONAVISTA CORP.			13.50735700	C05629 G FO Jul 27, 1972
					TALLAHASSEE EXP			18.30171300	C05722 G JOA Jun 01, 2009

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
UNDEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			

Report Date: Feb 17, 2025

Page Number: 167

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23564	C	Gas: Royalty:		Min Pay:	Prod/Sales:
		S/S OIL: Min:	Max:	Div:	Prod/Sales:
		Other Percent:		Min:	Prod/Sales:

Paid to: LESSOR (M)		Paid by: WI (C)	
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	42.70399700
		QUESTFIRE	2.58823600
		CANADIAN NATUR.	3.63970700
		LONGRUNEXPLO	8.33340000
		FAIRHOLME RES	10.92559000
		BONAVISTA CORP.	13.50735700
		TALLAHASSEE EXP	18.30171300

**ROYALTY PAYOR -
ADDISON**

M23564	PNGLSE	CR	Eff: Oct 30, 1974	192.000	C06077	M Bypass	TRACTINT	Area : PINE CREEK
Sub: D	WI		Exp: Oct 29, 1984	64.000	ALPHABOW ENERGY		42.15866200	TWP 56 RGE 19 W5M NW SEC 16
A	37600		Ext: 15	26.982	BONAVISTA CORP.		18.18750000	PNG IN SECOND_WHITE_SPECKS
	ALPHABOW ENERGY				CDNRESNORTHAB		2.81250000	(UNITIZED)
100.00000000	ALPHABOW ENERGY	Count Acreage =	No		LONGRUNEXPLO		8.33334000	
					FAIRHOLME RES		8.44000000	
					WHITECAP RESOUR			
					QUESTFIRE		2.00000000	
					TALLAHASSEE EXP		18.06799800	

----- **Related Contracts** -----

C04844	A	P&S	Oct 18, 2017 (I)
C05629	H	FO	Jul 27, 1972
C05722	H	JOA	Jun 01, 2009
C06077	M	UNIT	Jul 01, 1985

Total Rental: 0.00

Status		Hectares	Net	Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000

Report Date: Feb 17, 2025

Page Number: 168

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23564

Sub: D	DEVELOPED	Dev:	64.000	26.982	Undev:	0.000	0.000
		Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M) ALBERTA ENERGY	100.00000000	Paid by: TRACTINT (C) ALPHABOW ENERGY	42.15866200	
		BONAVISTA CORP.	18.18750000	
		CDNRESNORTHAB	2.81250000	
		LONGRUNEXPLO	8.33334000	
		FAIRHOLME RES	8.44000000	
		WHITECAP RESOUR		
		QUESTFIRE	2.00000000	
		TALLAHASSEE EXP	18.06799800	

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06077	Jul 01, 1985	PINE CREEK SECOND WHITE SPECKS 'A'	ALPHABOW ENERGY
Sub: M	Tract Number: 13		Tract Part%: 1.45833000

Report Date: Feb 17, 2025

Page Number: 169

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross	Doi Partner(s)	*	*	
Mineral Int	Operator / Payor		Net				Lease Description / Rights Held

M23564	PNGLSE CR	Eff: Oct 30, 1974	192.000	C06077 L Bypass		TRACTINT	
Sub: E	WI	Exp: Oct 29, 1984	64.000	LONGRUNEXPLO		16.66666000	
A	37600	Ext: 15	37.333	WHITECAP RESOUR			
	ALPHABOW ENERGY			ALPHABOW ENERGY		58.33333800	
100.00000000	ALPHABOW ENERGY	Count Acreage = No		TALLAHASSEE EXP		25.00000200	

Area : PINE CREEK
TWP 56 RGE 19 W5M NE 16
PNG IN SECOND_WHITE_SPECKS
(UNITIZED)

Total Rental: 0.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	64.000	37.333	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

----- Related Contracts -----
C04844 A P&S Oct 18, 2017 (I)
C05629 I FO Jul 27, 1972
C05722 I JOA Jun 01, 2009
C06077 L UNIT Jul 01, 1985

----- Well U.W.I. Status/Type -----
100/16-16-056-19-W5/00 SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M)
ALBERTA ENERGY 100.00000000

Paid by: TRACTINT (C)
LONGRUNEXPLO 16.66666000
WHITECAP RESOUR
ALPHABOW ENERGY 58.33333800
TALLAHASSEE EXP 25.00000200

ROYALTY PAYOR -
ADDISON

Report Date: Feb 17, 2025

Page Number: 170

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23564	E	Related Units					
		Unit File No	Effective Date	Unit Name	Unit Operator		
		C06077	Jul 01, 1985	PINE CREEK SECOND WHITE SPECKS 'A'	ALPHABOW ENERGY		
		Sub: L	Tract Number: 12		Tract Part%: 15.67259000		

M23564	PNGLSE	CR	Eff: Oct 30, 1974	192.000	C06077	J Bypass	TRACTINT	Area : PINE CREEK
Sub: F	WI		Exp: Oct 29, 1984	64.000	ALPHABOW ENERGY		42.15866200	TWP 56 RGE 19 W5M SE SEC 16
A	37600		Ext: 15	26.982	BONAVISTA CORP.		18.18750000	PNG IN SECOND_WHITE_SPECKS
	ALPHABOW ENERGY				CDNRESNORTHAB		2.81250000	(UNITIZED)
100.00000000	ALPHABOW ENERGY	Count	Acreeage = No		LONGRUNEXPLO		8.33334000	

----- Related Contracts -----		
C04844 A	P&S	Oct 18, 2017 (I)
C05629 H	FO	Jul 27, 1972
C05722 H	JOA	Jun 01, 2009
C06077 J	UNIT	Jul 01, 1985

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	64.000	26.982	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				

Report Date: Feb 17, 2025

Page Number: 171

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23564	F	Deduction: STANDARD					
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to: LESSOR (M)		Paid by: TRACTINT (C)			
		ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	42.15866200		
				BONAVISTA CORP.	18.18750000		
				CDNRESNORTHAB	2.81250000		
				LONGRUNEXPLO	8.33334000		
				FAIRHOLME RES	8.44000000		
				WHITECAP RESOUR			
				QUESTFIRE	2.00000000		
				TALLAHASSEE EXP	18.06799800		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06077	Jul 01, 1985	PINE CREEK SECOND WHITE SPECKS 'A'	ALPHABOW ENERGY
Sub: J	Tract Number: 10		Tract Part%: 1.45833000

M23561	PNGLSE CR	Eff: May 25, 1959	128.000	C06077 P Bypass	TRACTINT	WI	Area : PINE CREEK
Sub: A	UN	Exp: May 24, 1980	64.000	LONGRUNEXPLO	18.60473000	18.60460000	TWP 56 RGE 19 W5M SE SEC 20
A	116446	Ext: UNIT	36.465	WHITECAP RESOUR			PNG IN SECOND_WHITE_SPECKS
	ALPHABOW ENERGY			ALPHABOW ENERGY	56.97668900	56.97678000	(UNITIZED)
100.00000000	ALPHABOW ENERGY			TALLAHASSEE EXP	24.41858100		
				TALLAHASSEE EXP		24.41862000	

Total Rental: 224.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C06077 P	UNIT	Jul 01, 1985
C05064 D	JOA	Sep 16, 1952

Report Date: Feb 17, 2025

Page Number: 172

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23561

Sub: A	Status	Hectares	Net	Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000
	Dev:	64.000	36.465	Undev:	0.000
	Prov:	0.000	0.000	NProv:	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: TRACTINT (C)		
ALBERTA ENERGY	100.00000000	LONGRUNEXPLO	18.60473000	
		WHITECAP RESOUR		
		ALPHABOW ENERGY	56.97668900	
		TALLAHASSEE EXP	24.41858100	

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06077	Jul 01, 1985	PINE CREEK SECOND WHITE SPECKS 'A'	ALPHABOW ENERGY
Sub: P	Tract Number: 16		Tract Part%: 1.45833000

Report Date: Feb 17, 2025

Page Number: 173

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M23561	PNGLSE CR		Eff: May 25, 1959	128.000	C05064 D Yes	WI	Area : PINE CREEK
Sub: B	WI		Exp: May 24, 1980	128.000	ALPHABOW ENERGY	56.97678000	TWP 56 RGE 19 W5M E 20
A	116446		Ext: 15	72.930	LONGRUNEXPLO	18.60460000	PNG BELOW BASE PASKAPOO TO TOP
	ALPHABOW ENERGY				TALLAHASSEE EXP	24.41862000	SECOND_WHITE_SPECKS
100.00000000	ALPHABOW ENERGY		Count Acreage = No				

Total Rental: 0.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05064 D	JOA	Sep 16, 1952

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	64.000	36.465	Undev:	64.000	36.465
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----

100/09-20-056-19-W5/02 SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	56.97678000	
		LONGRUNEXPLO	18.60460000	
		TALLAHASSEE EXP	24.41862000	

M23561	PNGLSE CR		Eff: May 25, 1959	128.000	C05064 F Yes	WI	Area : PINE CREEK
Sub: C	WI		Exp: May 24, 1980	128.000	ALPHABOW ENERGY	56.97678000	TWP 56 RGE 19 W5M E SEC 20

Report Date: Feb 17, 2025

Page Number: 174

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross	Doi Partner(s)	*	*	Lease Description / Rights Held
Mineral Int	Operator / Payor		Net				

(cont'd)

M23561
Sub: C
 A 116446 Ext: 15 72.930 WARRIOR ENERGY 18.60460000 PNG TO BASE PASKAPOO
 ALPHABOW ENERGY TALLAHASSEE EXP 24.41862000
 100.00000000 ALPHABOW ENERGY Count Acreage = No

Total Rental: 0.00

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)
 C05064 F JOA Sep 16, 1952

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	128.000	72.930
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 56.97678000		
		WARRIOR ENERGY 18.60460000		
		TALLAHASSEE EXP 24.41862000		

M23561 PNGLSE CR Eff: May 25, 1959 128.000 C06077 R Bypass TRACTINT WI Area : PINE CREEK

Report Date: Feb 17, 2025

Page Number: 176

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23561 D **ROYALTY PAYOR -**
 TOMBROWN

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06077	Jul 01, 1985	PINE CREEK SECOND WHITE SPECKS 'A'	ALPHABOW ENERGY
Sub: R	Tract Number: 18		Tract Part%: 5.23920000

M23523	PNGLSE CR	Eff: Mar 04, 1999	64.000	C05943 A No	WI	Area : PINE CREEK
Sub: A	WI	Exp: Mar 03, 2004	64.000	TALLAHASSEE EXP	30.00000000	TWP 56 RGE 19 W5M NE 21
A	0599030216	Ext: 15	44.800	ALPHABOW ENERGY	70.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY					
100.00000000	ALPHABOW ENERGY			Total Rental: 224.00		

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05943 A	JOA	Jan 13, 2011

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	64.000	44.800	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

----- Well U.W.I. Status/Type -----

100/15-21-056-19-W5/02 PUMP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:

Report Date: Feb 17, 2025

Page Number: 177

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type		Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name			Gross				
Mineral Int	Operator / Payor			Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:	Min:	Prod/Sales:
Paid to: LESSOR (M)	Paid by: WI (C)	
ALBERTA ENERGY 100.00000000	TALLAHASSEE EXP 30.00000000	ALPHABOW ENERGY 70.00000000

M23565	PNGLSE CR	Eff: Oct 30, 1974	192.000	C05629 J No	WI	Area : PINE CREEK
Sub: A	WI	Exp: Oct 29, 1984	64.000	ALPHABOW ENERGY	47.58187000	TWP 56 RGE 19 W5M SE SEC 21
A	37601	Ext: 15	30.452	QUESTFIRE	2.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY			CANADIAN NATUR.	2.81250000	
100.00000000	ALPHABOW ENERGY			LONGRUNEXPLO	8.33340000	
				FAIRHOLME RES	8.44250000	
				BONAVISTA CORP.	10.43750000	
				TALLAHASSEE EXP	20.39223000	

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C05629 J	FO	Jul 27, 1972
C05722 J	JOA	Jun 01, 2009

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	64.000	30.452	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:				

Report Date: Feb 17, 2025

Page Number: 178

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:	Max:	Div:	Prod/Sales:
		Min:	Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)	
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	47.58187000
		QUESTFIRE	2.00000000
		CANADIAN NATUR.	2.81250000
		LONGRUNEXPLO	8.33340000
		FAIRHOLME RES	8.44250000
		BONAVISTA CORP.	10.43750000
		TALLAHASSEE EXP	20.39223000

ROYALTY PAYOR -
ADDISON

M23565	PNGLSE CR	Eff: Oct 30, 1974	192.000	C06077 N Bypass	TRACTINT	Area : PINE CREEK
Sub: B	WI	Exp: Oct 29, 1984	64.000	ALPHABOW ENERGY	42.15691200	TWP 56 RGE 19 W5M SE SEC 21
A	37601	Ext: 15	26.980	BONAVISTA CORP.	18.18750000	PNG IN SECOND_WHITE_SPECKS
	ALPHABOW ENERGY			CDNRESNORTHAB	2.81250000	(UNITIZED)
100.00000000	ALPHABOW ENERGY	Count Acreage = No		LONGRUNEXPLO	8.33334000	
				FAIRHOLME RES	8.44250000	
				WHITECAP RESOUR		
				QUESTFIRE	2.00000000	
				TALLAHASSEE EXP	18.06724800	

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C05629 N	FO	Jul 27, 1972
C05629 P	FO	Jul 27, 1972
C05722 N	JOA	Jun 01, 2009
C06077 N	UNIT	Jul 01, 1985

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	64.000	26.980	Undev:	0.000	0.000

Report Date: Feb 17, 2025

Page Number: 179

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23565

Sub: B	Prov:	0.000	0.000	NProv:	0.000	0.000
---------------	--------------	-------	-------	---------------	-------	-------

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M)
ALBERTA ENERGY 100.00000000

Paid by: TRACTINT (C)
ALPHABOW ENERGY 42.15691200
BONAVISTA CORP. 18.18750000
CDNRESNORTHAB 2.81250000
LONGRUNEXPLO 8.33334000
FAIRHOLME RES 8.44250000
WHITECAP RESOUR
QUESTFIRE 2.00000000
TALLAHASSEE EXP 18.06724800

**ROYALTY PAYOR -
ADDISON**

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06077	Jul 01, 1985	PINE CREEK SECOND WHITE SPECKS 'A'	ALPHABOW ENERGY
Sub: N	Tract Number: 14		Tract Part%: 1.45833000

Report Date: Feb 17, 2025

Page Number: 180

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M23565	PNGLSE CR	CR	Eff: Oct 30, 1974	192.000	C05629 K No	WI	Area : PINE CREEK
Sub: C	WI		Exp: Oct 29, 1984	64.000	ALPHABOW ENERGY	43.47942900	TWP 56 RGE 19 W5M SW SEC 21
A	37601		Ext: 15	27.827	QUESTFIRE	2.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY				CANADIAN NATUR.	2.81250000	
100.00000000	ALPHABOW ENERGY				LONGRUNEXPLO	8.33340000	
					FAIRHOLME RES	14.30313000	
					BONAVISTA CORP.	10.43750000	
					TALLAHASSEE EXP	18.63404100	

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05629 K	FO	Jul 27, 1972
C05630 A	PART	Oct 02, 1982
C05722 K	JOA	Jun 01, 2009

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	64.000	27.827	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to:	LESSOR (M)	Paid by:	WI (C)
	ALBERTA ENERGY		ALPHABOW ENERGY
	100.00000000		43.47942900
			QUESTFIRE
			2.00000000
			CANADIAN NATUR.
			2.81250000
			LONGRUNEXPLO
			8.33340000

Report Date: Feb 17, 2025

Page Number: 181

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23565	C			FAIRHOLME RES	14.30313000
				BONAVISTA CORP.	10.43750000
				TALLAHASSEE EXP	18.63404100

**ROYALTY PAYOR -
ADDISON**

M23565	PNGLSE	CR	Eff: Oct 30, 1974	192.000	C06077 O Bypass	TRACTINT	Area : PINE CREEK
Sub: D	WI		Exp: Oct 29, 1984	64.000	ALPHABOW ENERGY	36.65447100	TWP 56 RGE 19 W5M SW 21
A	37601		Ext: 15	23.459	BONAVISTA CORP.	20.18750000	PNG IN SECOND_WHITE_SPECKS
	ALPHABOW ENERGY				CDNRESNORTHAB	2.81250000	(UNITIZED)
100.00000000	ALPHABOW ENERGY		Count Acreage = No		LONGRUNEXPLO	8.33334000	
					FAIRHOLME RES	14.30313000	
					WHITECAP RESOUR		
					QUESTFIRE	2.00000000	
					TALLAHASSEE EXP	15.70905900	

Total Rental: 224.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05629 L	FO	Jul 27, 1972
C05629 P	FO	Jul 27, 1972
C05630 A	PART	Oct 02, 1982
C05722 L	JOA	Jun 01, 2009
C06077 O	UNIT	Jul 01, 1985

Status	Hectares	Net	Hectares	Net
	Prod:	0.000	NProd:	0.000
DEVELOPED	Dev:	64.000	Undev:	0.000
	Prov:	0.000	NProv:	0.000

----- Well U.W.I. Status/Type -----

100/06-21-056-19-W5/00 SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD

Report Date: Feb 17, 2025

Page Number: 182

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23565	D	Roy Percent:					
		Deduction:	STANDARD				
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to:	LESSOR (M)	Paid by:	TRACTINT (C)		
		ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	36.65447100		
				BONAVISTA CORP.	20.18750000		
				CDNRESNORTHAB	2.81250000		
				LONGRUNEXPLO	8.33334000		
				FAIRHOLME RES	14.30313000		
				WHITECAP RESOUR			
				QUESTFIRE	2.00000000		
				TALLAHASSEE EXP	15.70905900		

ROYALTY PAYOR - ADDISON

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06077	Jul 01, 1985	PINE CREEK SECOND WHITE SPECKS 'A'	ALPHABOW ENERGY
Sub: O	Tract Number: 15		Tract Part%: 15.67259000

M23565	PNGLSE	CR	Eff: Oct 30, 1974	192.000	C05629	J No	WI	Area : PINE CREEK
Sub: E	WI		Exp: Oct 29, 1984	64.000	ALPHABOW ENERGY		47.58187000	TWP 56 RGE 19 W5M NW SEC 21
A	37601		Ext: 15	30.452	QUESTFIRE		2.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY				CANADIAN NATUR.		2.81250000	EXCL PNG IN CARDIUM
100.00000000	ALPHABOW ENERGY				LONGRUNEXPLO		8.33340000	

Report Date: Feb 17, 2025

Page Number: 183

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23565

Sub: E

FAIRHOLME RES 8.44250000
 BONAVIDA CORP. 10.43750000
 TALLAHASSEE EXP 20.39223000

----- **Related Contracts** -----
 C04844 A P&S Oct 18, 2017 (I)
 C05629 J FO Jul 27, 1972
 C05722 J JOA Jun 01, 2009

Total Rental: 0.00

Status		Hectares	Net	NProd:	Hectares	Net
	Prod:	0.000	0.000	0.000	0.000	0.000
DEVELOPED	Dev:	64.000	30.452	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	47.58187000	
		QUESTFIRE	2.00000000	
		CANADIAN NATUR.	2.81250000	
		LONGRUNEXPLO	8.33340000	
		FAIRHOLME RES	8.44250000	
		BONAVIDA CORP.	10.43750000	
		TALLAHASSEE EXP	20.39223000	

Report Date: Feb 17, 2025

Page Number: 184

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23565 E
ROYALTY PAYOR -
 ADDISON

M23565	PNGLSE CR		Eff: Oct 30, 1974	192.000	C05629 O No	WI	Area : PINE CREEK
Sub: F	WI		Exp: Oct 29, 1984	64.000	ALPHABOW ENERGY	47.58187000	TWP 56 RGE 19 W5M NW SEC 21
A	37601		Ext: 15	30.452	QUESTFIRE	2.00000000	PNG IN CARDIUM
	ALPHABOW ENERGY				CANADIAN NATUR.	2.81250000	
100.00000000	ALPHABOW ENERGY	Count Acreage = No			LONGRUNEXPLO	8.33340000	----- Related Contracts -----
					FAIRHOLME RES	8.44250000	C04844 A P&S Oct 18, 2017 (I)
					BONAVISTA CORP.	10.43750000	C05629 O FO Jul 27, 1972
					TALLAHASSEE EXP	20.39223000	

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	64.000	30.452	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:

Report Date: Feb 17, 2025

Page Number: 185

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:	Min:	Prod/Sales:
Paid to: LESSOR (M)	Paid by: WI (C)	
ALBERTA ENERGY 100.00000000	ALPHABOW ENERGY 48.06666200	QUESTFIRE 2.00000000
	CANADIAN NATUR. 2.81250000	LONGRUNEXPLO 8.33334000
	BONAVISTA CORP. 18.18750000	TALLAHASSEE EXP 20.59999800

**ROYALTY PAYOR -
ADDISON**

M23565	PNGLSE CR	Eff: Oct 30, 1974	192.000	C06077 Q Bypass	TRACTINT	Area : PINE CREEK
Sub: G	WI	Exp: Oct 29, 1984	64.000	ALPHABOW ENERGY	42.15691200	TWP 56 RGE 19 W5M NW SEC 21
A	37601	Ext: 15	26.980	BONAVISTA CORP.	18.18750000	PNG IN SECOND_WHITE_SPECKS
	ALPHABOW ENERGY			CDNRESNORTHAB	2.81250000	(UNITIZED)
100.00000000	ALPHABOW ENERGY	Count Acreage = No		LONGRUNEXPLO	8.33334000	

	----- Related Contracts -----
FAIRHOLME RES 8.44250000	C04844 A P&S Oct 18, 2017 (I)
WHITECAP RESOUR	C05629 N FO Jul 27, 1972
QUESTFIRE 2.00000000	C05629 P FO Jul 27, 1972
TALLAHASSEE EXP 18.06724800	C05722 N JOA Jun 01, 2009
Total Rental: 224.00	C06077 Q UNIT Jul 01, 1985

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	64.000	26.980	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Report Date: Feb 17, 2025

Page Number: 186

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23565

G

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M)
ALBERTA ENERGY 100.00000000

Paid by: TRACTINT (C)
ALPHABOW ENERGY 42.15691200
BONAVISTA CORP. 18.18750000
CDNRESNORTHAB 2.81250000
LONGRUNEXPLO 8.33334000
FAIRHOLME RES 8.44250000
WHITECAP RESOUR
QUESTFIRE 2.00000000
TALLAHASSEE EXP 18.06724800

**ROYALTY PAYOR -
ADDISON**

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06077	Jul 01, 1985	PINE CREEK SECOND WHITE SPECKS 'A'	ALPHABOW ENERGY
Sub: Q	Tract Number: 17		Tract Part%: 1.45833000

Report Date: Feb 17, 2025

Page Number: 187

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	

M23565	PNGLSE	CR	Eff: Oct 30, 1974	192.000	C05629	N No	WI	Area : PINE CREEK
Sub: H	WI		Exp: Oct 29, 1984	64.000	ALPHABOW ENERGY		42.15687000	TWP 56 RGE 19 W5M SE & NW SEC 21
A	37601		Ext: 15	26.980	QUESTFIRE		2.00000000	PNG BELOW BASE CARDIUM TO TOP
	ALPHABOW ENERGY				CANADIAN NATUR.		2.81250000	SECOND_WHITE_SPECKS
100.00000000	ALPHABOW ENERGY		Count Acreage = No		LONGRUNEXPLO		8.33340000	
					FAIRHOLME RES		8.44250000	
					BONAVISTA CORP.		18.18750000	
					TALLAHASSEE EXP		18.06723000	

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05629 N	FO	Jul 27, 1972
C05722 N	JOA	Jun 01, 2009

Total Rental: 0.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	64.000	26.980	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M)	Paid by: WI (C)	
ALBERTA ENERGY 100.00000000	ALPHABOW ENERGY 42.15687000	
	QUESTFIRE 2.00000000	
	CANADIAN NATUR. 2.81250000	
	LONGRUNEXPLO 8.33340000	

Report Date: Feb 17, 2025

Page Number: 188

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23565	H		FAIRHOLME RES	8.44250000
			BONAVISTA CORP.	18.18750000
			TALLAHASSEE EXP	18.06723000

**ROYALTY PAYOR -
ADDISON**

M23565	PNGLSE CR	Eff: Oct 30, 1974	192.000	C05629 L No	WI	Area : PINE CREEK
Sub: I	WI	Exp: Oct 29, 1984	64.000	ALPHABOW ENERGY	36.65442900	TWP 56 RGE 19 W5M SW SEC 21
A	37601	Ext: 15	23.459	QUESTFIRE	2.00000000	PNG BELOW BASE CARDIUM TO TOP
	ALPHABOW ENERGY			CANADIAN NATUR.	2.81250000	SECOND_WHITE_SPECKS
100.00000000	ALPHABOW ENERGY	Count Acreage = No		LONGRUNEXPLO	8.33340000	
				FAIRHOLME RES	14.30313000	
				BONAVISTA CORP.	20.18750000	
				TALLAHASSEE EXP	15.70904100	

Total Rental: 0.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05629 L	FO	Jul 27, 1972
C05630 A	PART	Oct 02, 1982
C05722 L	JOA	Jun 01, 2009

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	64.000	23.459	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				

Report Date: Feb 17, 2025

Page Number: 189

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23565	I	Deduction: STANDARD					
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to: LESSOR (M)		Paid by: WI (C)			
		ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	36.65442900		
				QUESTFIRE	2.00000000		
				CANADIAN NATUR.	2.81250000		
				LONGRUNEXPLO	8.33340000		
				FAIRHOLME RES	14.30313000		
				BONAVISTA CORP.	20.18750000		
				TALLAHASSEE EXP	15.70904100		

ROYALTY PAYOR - ADDISON

M23563	PNGLSE	CR	Eff: Mar 17, 1966	256.000	C05944	A No	WI	Area : PINE CREEK
Sub: A	WI		Exp: Mar 16, 1976	256.000	TALLAHASSEE EXP		30.00000000	TWP 56 RGE 19 W5M W 28, E 29
A	8189		Ext: 15	179.200	ALPHABOW ENERGY		70.00000000	PNG TO BASE CARDIUM
		ALPHABOW ENERGY						
100.00000000		ALPHABOW ENERGY						

Total Rental: 896.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05944 A	JOA	Jan 14, 2011

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	256.000	179.200	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

----- Well U.W.I. Status/Type -----

100/06-28-056-19-W5/00	SUSP/OIL
100/07-29-056-19-W5/00	PUMP/OIL
100/12-28-056-19-W5/00	DRLCSD/N/A
100/15-29-056-19-W5/02	DRLCSD/UNKNOW

Royalty / Encumbrances

Report Date: Feb 17, 2025

Page Number: 190

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
	Roy Percent:				
	Deduction: STANDARD				
M23563	A		Min Pay:		Prod/Sales:
	Gas: Royalty:		Div:		Prod/Sales:
	S/S OIL: Min:	Max:	Min:		Prod/Sales:
	Other Percent:				
	Paid to: LESSOR (M)		Paid by: WI (C)		
	ALBERTA ENERGY 100.00000000		TALLAHASSEE EXP 30.00000000		
			ALPHABOW ENERGY 70.00000000		

M23548	PNGLSE CR	Eff: Apr 19, 1984	192.000	C05624 A No	WI	Area : PINE CREEK
Sub: A	WI	Exp: Apr 19, 1989	192.000	ALPHABOW ENERGY	35.00000000	TWP 56 RGE 19 W5M N & SE 29
A	0584040212	Ext: 15	67.200	BONAVISTA CORP.	50.00000000	PNG BELOW BASE CARDIUM TO BASE
	ALPHABOW ENERGY			TALLAHASSEE EXP	15.00000000	SECOND_WHITE_SPECKS
100.00000000	BONAVISTA CORP.					

Total Rental: 672.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05624 A	JOA	Aug 01, 2000

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	64.000	22.400	NProv:	128.000	44.800
		0.000	0.000		0.000	0.000

----- Well U.W.I. Status/Type -----

100/02-29-056-19-W5/00 SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				

Report Date: Feb 17, 2025

Page Number: 191

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23548 A

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min: **Max:**

Other Percent:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)
ALBERTA ENERGY 100.00000000

Paid by: WI (C)
ALPHABOW ENERGY 35.00000000
BONAVISTA CORP. 50.00000000
TALLAHASSEE EXP 15.00000000

M23529 PNLSE CR **Eff:** Jul 29, 1999 64.000 C05945 A No WI Area : PINE CREEK
Sub: A WI **Exp:** Jul 28, 2004 64.000 TALLAHASSEE EXP 30.00000000 TWP 56 RGE 19 W5M NE 31
A 0599070557 **Ext:** 15 44.800 ALPHABOW ENERGY 70.00000000 PNG TO BASE CARDIUM
ALPHABOW ENERGY
100.00000000 ALPHABOW ENERGY Total Rental: 224.00

----- Related Contracts -----
C04844 A P&S Oct 18, 2017 (I)
C05614 A A&ORR Nov 01, 1999
C05945 A JOA Jan 15, 2011

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	64.000	44.800	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

----- Well U.W.I. Status/Type -----
100/16-31-056-19-W5/00 ABND ZN/UNKNO
100/16-31-056-19-W5/02 PUMP/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05614 A	OVERRIDING ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 5.00000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:

Report Date: Feb 17, 2025

Page Number: 192

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:		Min:		Prod/Sales:
Paid to: ROYPDTO (C)		Paid by: ROYPDBY (C)		
FREEHOLD PTNSHP	100.00000000	TALLAHASSEE EXP	30.00000000	
		ALPHABOW ENERGY	70.00000000	

PERMITTED DEDUCTIONS -

THE DEDUCTIONS SHALL NOT REDUCE THE AMOUNT PAYABLE TO LESS THAN 50%.
CROWN DEDUCTIONS AND PRICING DO NOT APPLY.

M23529

A

Royalty / Encumbrances

Royalty Type		Product Type		Sliding Scale		Convertible		% of Prod/Sales
LESSOR ROYALTY		ALL		Y		N		100.00000000 % of PROD
Roy Percent:								
Deduction: STANDARD								
Gas: Royalty:				Min Pay:				Prod/Sales:
S/S OIL: Min:		Max:		Div:				Prod/Sales:
Other Percent:				Min:				Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)						
ALBERTA ENERGY	100.00000000	TALLAHASSEE EXP	30.00000000					
		ALPHABOW ENERGY	70.00000000					

M23562	PNGLSE CR	Eff: Apr 10, 1980	64.000	C05064 E Yes	WI	Area : PINE CREEK
Sub: A	WI	Exp: Apr 09, 1985	64.000	ALPHABOW ENERGY	57.49999500	TWP 56 RGE 19 W5M NW 31
A	0580040065	Ext: 15	36.800	KINMERC OIL G	17.85715000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY			TALLAHASSEE EXP	24.64285500	

Report Date: Feb 17, 2025

Page Number: 193

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23562

Sub: A

100.00000000 ALPHABOW ENERGY

Total Rental: 224.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05064 E	JOA	Sep 16, 1952

Status		Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Prod:	0.000	0.000		0.000	0.000
	Dev:	64.000	36.800	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----

100/11-31-056-19-W5/00	CMGLD/OIL
100/11-31-056-19-W5/02	SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)

ALBERTA ENERGY 100.00000000

Paid by: WI (C)

ALPHABOW ENERGY 57.49999500

KINMERC OIL G 17.85715000

TALLAHASSEE EXP 24.64285500

M23545	PNGLSE CR	Eff: Mar 19, 1987	64.000	C05949 A No	WI	Area : PINE CREEK
Sub: A	WI	Exp: Mar 18, 1992	64.000	TALLAHASSEE EXP	30.00000000	TWP 56 RGE 20 W5M NE 14
A	0587030232	Ext: 15	44.800	ALPHABOW ENERGY	70.00000000	PNG TO BASE CARDIUM

Report Date: Feb 17, 2025

Page Number: 194

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23545

Sub: A ALPHABOW ENERGY

100.00000000 ALPHABOW ENERGY

Total Rental: 224.00

----- Related Contracts -----

C04844 A P&S Oct 18, 2017 (I)

C05949 A JOA Jan 19, 2011

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	64.000	44.800	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----

100/09-14-056-20-W5/00 SUSP/OIL

100/09-14-056-20-W5/02 DRLCSD/N/A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M)
ALBERTA ENERGY 100.00000000

Paid by: WI (C)
TALLAHASSEE EXP 30.00000000
ALPHABOW ENERGY 70.00000000

M23543	PNGLSE CR	Eff: Feb 14, 1984	128.000	C05622 A No	WI	Area : PINE CREEK
Sub: A	WI	Exp: Feb 13, 1989	128.000	ALPHABOW ENERGY	46.66900000	TWP 56 RGE 20 W5M SE & NW 23
A	0584020307	Ext: 15	59.736	BONAVISTA CORP.	33.33000000	
	ALPHABOW ENERGY			TALLAHASSEE EXP	20.00100000	PNG TO BASE CARDIUM
100.00000000	ALPHABOW ENERGY					(EXCL 100/11-23-56-20W5

Report Date: Feb 17, 2025

Page Number: 195

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23543

Sub: A

Total Rental: 448.00

WELLBORE)

Status		Hectares	Net		Hectares	Net	----- Related Contracts -----
	Prod:	0.000	0.000	NProd:	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
DEVELOPED	Dev:	128.000	59.736	Undev:	0.000	0.000	C05622 A JOA Apr 21, 1980
	Prov:	0.000	0.000	NProv:	0.000	0.000	

----- Well U.W.I. Status/Type -----
 100/07-23-056-20-W5/00 SUSP/OIL
 100/07-23-056-20-W5/02 SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to:	LESSOR (M)	Paid by:	WI (C)
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	46.66900000
		BONAVISTA CORP.	33.33000000
		TALLAHASSEE EXP	20.00100000

M23543	PNGLSE CR	Eff: Feb 14, 1984	64.000	C05622 B No	BPPO	Area : PINE CREEK
Sub: B	WI	Exp: Feb 13, 1989	64.000	ALPHABOW ENERGY	70.00000000	TWP 56 RGE 20 W5M NW 23
A	0584020307	Ext: 15	44.800	TALLAHASSEE EXP	30.00000000	(100/11-23-56-20W5 WELLBORE ONLY)
	ALPHABOW ENERGY			BONAVISTA CORP.		
100.00000000	ALPHABOW ENERGY	Count Acreage =	No			

Report Date: Feb 17, 2025

Page Number: 196

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23543

Sub: B

Total Rental: 0.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	64.000	44.800	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05622 A	JOA	Apr 21, 1980
C05622 B	JOA	Apr 21, 1980

----- Well U.W.I. Status/Type -----

100/11-23-056-20-W5/00 SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)

ALBERTA ENERGY 100.00000000

Paid by: BPPO (C)

ALPHABOW ENERGY 70.00000000

TALLAHASSEE EXP 30.00000000

BONAVISTA CORP.

M23544	PNGLSE CR	Eff: Feb 14, 1984	192.000	C05622 A No	WI	Area : PINE CREEK
Sub: A	WI	Exp: Feb 13, 1989	192.000	ALPHABOW ENERGY	46.66900000	TWP 56 RGE 20 W5M SW 26, SE &
A	0584020308	Ext: 15	89.604	BONAVISTA CORP.	33.33000000	NW 27
	ALPHABOW ENERGY			TALLAHASSEE EXP	20.00100000	PNG TO BASE CARDIUM
100.00000000	ALPHABOW ENERGY					

Report Date: Feb 17, 2025

Page Number: 197

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23544

Sub: A

Total Rental: 672.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05622 A	JOA	Apr 21, 1980

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	192.000	89.604	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----

100/06-26-056-20-W5/00 SUSP/OIL
100/07-27-056-20-W5/00 ABND ZN/OIL
100/14-27-056-20-W5/00 ABND ZN/OIL
100/14-27-056-20-W5/02 SUSP/OIL
100/14-27-056-20-W5/03 CMGLD/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)

ALBERTA ENERGY 100.00000000

Paid by: WI (C)

ALPHABOW ENERGY 46.66900000

BONAVISTA CORP. 33.33000000

TALLAHASSEE EXP 20.00100000

M23534	PNGLSE CR	Eff: May 25, 1959	64.000	C05959 A No	WI
Sub: B	WI	Exp: May 24, 1980	64.000	TALLAHASSEE EXP	30.00000000
A	116264	Ext: 15	44.800	ALPHABOW ENERGY	70.00000000
	ALPHABOW ENERGY				

Total Rental: 224.00

Area : PINE CREEK
TWP 57 RGE 20 W5M SE 1
PNG TO BASE CARDIUM

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
----------	-----	------------------

Report Date: Feb 17, 2025

Page Number: 198

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name			Gross					
Mineral Int	Operator / Payor	Net	Doi Partner(s)	*	*	Lease Description / Rights Held			

(cont'd)

M23534	Sub: B	Status	Hectares	Net	Hectares	Net			
		DEVELOPED	0.000	0.000	64.000	44.800	C05616 A	FO	Oct 07, 1999
			Prod:	0.000	NPProd:	0.000	C05625 A	ROY	May 30, 2007
			Dev:	64.000	Undev:	0.000	C05671 A	ROY	Sep 19, 2003
			Prov:	0.000	NProv:	0.000	C05959 A	JOA	Jan 30, 2011

----- Well U.W.I. Status/Type -----

100/01-01-057-20-W5/00 PUMP/OIL
100/01-01-057-20-W5/02 CMGLD/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05671 A	GROSS OVERRIDE ROYALTY	ALL	N	N	28.57140000 % of PROD
	Roy Percent:	10.00000000			
	Deduction:	YES			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: ROYPDTO (C)		Paid by: ROYPDBY (C)		
	SINOPEC DAYLIG. 100.00000000		TALLAHASSEE EXP 30.00000000		
			ALPHABOW ENERGY 70.00000000		

PERMITTED DEDUCTIONS -

AS PER CAPL ROYALTY PROCEDURE VERSION 1 AND SUBJECT TO:
ALTERNATE B - SHALL NOT REDUCE THE AMOUNT PAYABLE TO LESS THAN 50%.

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05625 A	GROSS OVERRIDE ROYALTY	ALL	N	N	17.85710000 % of PROD
	Roy Percent:	10.00000000			
	Deduction:	YES			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:

Report Date: Feb 17, 2025

Page Number: 199

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:		Min:		Prod/Sales:
Paid to: ROYPDTO (C)		Paid by: ROYDDBY (C)		
FREEHOLD PTNSHP	100.00000000	TALLAHASSEE EXP	30.00000000	
		ALPHABOW ENERGY	70.00000000	

PERMITTED DEDUCTIONS -

AS PER THE UNEXECUTED AGREEMENT - ALTERNATE 2, MUST NOT BE GREATER THAN 50%

M23534

B

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05616 A	GROSS OVERRIDE ROYALTY	ALL	N	N	53.57150000 % of PROD
	Roy Percent: 10.00000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Paid to: ROYPDTO (C)		Paid by: ROYDDBY (C)	
PRAIRIESKY	100.00000000	TALLAHASSEE EXP	30.00000000
		ALPHABOW ENERGY	70.00000000

PERMITTED DEDUCTIONS -

FARMOUT & ROYALTY PROCEDURE CLAUSE 5.04B ALTERNATE 2, NOT GREATER THAN 50%.

TALLAHASSEE DELINQUENT -

ABE TO PAY TALLAHASSEE SHARE AND INVOICE

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				

Report Date: Feb 17, 2025

Page Number: 200

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23534 B
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min: Max:
Other Percent:
Min Pay:
Div:
Min:
Prod/Sales:
Prod/Sales:
Prod/Sales:

Paid to: LESSOR (M)
ALBERTA ENERGY 100.00000000
Paid by: WI (C)
TALLAHASSEE EXP 30.00000000
ALPHABOW ENERGY 70.00000000

M23534 PNLSE CR **Eff:** May 25, 1959 64.000 C05959 A No WI Area : PINE CREEK
Sub: C WI **Exp:** May 24, 1980 64.000 TALLAHASSEE EXP 30.00000000 TWP 57 RGE 20 W5M NW 1
A 116264 **Ext:** 15 44.800 ALPHABOW ENERGY 70.00000000 PNG TO BASE CARDIUM
ALPHABOW ENERGY
100.00000000 SINOPEC DAYLIG. Total Rental: 224.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05616 B	FO	Oct 07, 1999
C05625 B	ROY	May 30, 2007
C05671 B	ROY	Sep 19, 2003
C05959 A	JOA	Jan 30, 2011

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	64.000	44.800	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----

100/11-01-057-20-W5/00 PUMP/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05671 B	GROSS OVERRIDE ROYALTY	ALL	N	N	16.66670000 % of PROD
	Roy Percent: 10.00000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:

Report Date: Feb 17, 2025

Page Number: 201

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:		Min:		Prod/Sales:
Paid to: ROYPDTO (C)		Paid by: ROYPDBY (C)		
SINOPEC DAYLIG.	100.00000000	TALLAHASSEE EXP	30.00000000	
		ALPHABOW ENERGY	70.00000000	

PERMITTED DEDUCTIONS -

AS PER CAPL ROYALTY PROCEDURE VERSION 1 AND SUBJECT TO:
ALTERNATE B - SHALL NOT REDUCE THE AMOUNT PAYABLE TO LESS THAN 50%.

M23534 C

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05616 B	GROSS OVERRIDE ROYALTY	ALL	N	N	72.91667500 % of PROD
	Roy Percent: 10.00000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Paid to: ROYPDTO (C)		Paid by: ROYPDBY (C)	
PRAIRIESKY	100.00000000	TALLAHASSEE EXP	30.00000000
		ALPHABOW ENERGY	70.00000000

PERMITTED DEDUCTIONS -

FARMOUT & ROYALTY PROCEDURE CLAUSE 5.04B ALTERNATE 2, NOT GREATER THAN 50%.

TALLAHASSEE DELINQUENT -

ABE TO PAY TALLAHASSEE SHARE AND INVOICE

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05625 B	GROSS OVERRIDE ROYALTY	ALL	N	N	10.41660000 % of PROD

Report Date: Feb 17, 2025

Page Number: 202

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23534	C	Roy Percent: 10.00000000 Deduction: YES Gas: Royalty: S/S OIL: Min: Max: Other Percent:		Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:
Paid to: ROYPDTO (C) FREEHOLD PTNSHP 100.00000000		Paid by: ROYPDBY (C) TALLAHASSEE EXP 30.00000000 ALPHABOW ENERGY 70.00000000				

PERMITTED DEDUCTIONS -

AS PER THE UNEXECUTED AGREEMENT - ALTERNATE 2, MUST NOT BE GREATER THAN 50%

Royalty / Encumbrances

Royalty Type CROWN SLIDING SCALE	Product Type ALL	Sliding Scale Y	Convertible N	% of Prod/Sales 100.00000000 % of PROD
Roy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Max: Other Percent:		Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:
Paid to: LESSOR (M) ALBERTA ENERGY 100.00000000	Paid by: WI (C) TALLAHASSEE EXP 30.00000000 ALPHABOW ENERGY 70.00000000			

M23534 PNLSE CR **Eff:** May 25, 1959 64.000 C05959 A No WI Area : PINE CREEK

Report Date: Feb 17, 2025

Page Number: 203

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23534							
Sub: D	WI	Exp: May 24, 1980	64.000	TALLAHASSEE EXP		30.00000000	TWP 57 RGE 20 W5M SE 2
A	116264	Ext: 15	44.800	ALPHABOW ENERGY		70.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY						
100.00000000	SINOPEC DAYLIG.			Total Rental: 224.00			

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05616 C	FO	Oct 07, 1999
C05625 C	ROY	May 30, 2007
C05671 C	ROY	Sep 19, 2003
C05959 A	JOA	Jan 30, 2011

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	64.000	44.800	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----
100/01-02-057-20-W5/00 PUMP/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05671 C	GROSS OVERRIDE ROYALTY	ALL	N	N	16.66660000 % of PROD
	Roy Percent: 10.00000000				
	Deduction: NO				
	Gas: Royalty:	Min Pay:		Prod/Sales:	
	S/S OIL: Min:	Max:	Div:	Prod/Sales:	
	Other Percent:		Min:	Prod/Sales:	

Paid to: ROYPDTO (C)	Paid by: ROYPDBY (C)
SINOPEC DAYLIG. 100.00000000	TALLAHASSEE EXP 30.00000000
	ALPHABOW ENERGY 70.00000000

CONVERSION -

AS PER CAPL ROYALTY PROCEDURE VERSION 1 AND SUBJECT TO:
ALTERNATE B - SHALL NOT REDUCE THE AMOUNT PAYABLE TO LESS THAN 50%.

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
----------	--------------	--------------	---------------	-------------	-----------------

Report Date: Feb 17, 2025

Page Number: 204

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

C05616 C GROSS OVERRIDE ROYALTY ALL N N 62.50000000 % of PROD

Roy Percent: 10.00000000

Deduction: YES

M23534

D

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: ROYPDTO (C)

PRAIRIESKY 100.00000000

Paid by: ROYPDDBY (C)

TALLAHASSEE EXP 30.00000000

ALPHABOW ENERGY 70.00000000

PERMITTED DEDUCTIONS -

FARMOUT & ROYALTY PROCEDURE CLAUSE 5.04B ALTERNATE 2, NOT GREATER THAN 50%.

DEFAULT NOTICE - Jan 14, 2022

NOTICE RECEIVED JAN 14, 2022 FOR PAYMENT OF TALLAHASSEE'S SHARE OF THE ROYALTY. TALLHASSEE HAS NOT BEEN PAYING AND AS OPERATOR ABE IS RESPONSIBLE TO ENSURE THE ROYALTIES ARE PAID. INVOICE TALLAHASSEE SHARE OF 30%

TALLAHASSEE DELINQUENT -

ABE TO PAY TALLAHASSEE SHARE AND INVOICE

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05625 C	GROSS OVERRIDE ROYALTY	ALL	N	N	20.83330000 % of PROD
	Roy Percent:				10.00000000
	Deduction:				YES
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Report Date: Feb 17, 2025

Page Number: 205

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23534	D	Paid to: ROYPDTO (C) FREEHOLD PTNSHP	100.00000000	Paid by: ROYPDBY (C) TALLAHASSEE EXP	30.00000000	ALPHABOW ENERGY	70.00000000
--------	---	--	--------------	--	-------------	-----------------	-------------

PERMITTED DEDUCTIONS -

AS PER THE UNEXECUTED AGREEMENT - ALTERNATE 2, MUST NOT BE GREATER THAN 50%

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M) ALBERTA ENERGY	100.00000000	Paid by: WI (C) TALLAHASSEE EXP	30.00000000	ALPHABOW ENERGY	70.00000000
--	--------------	---	-------------	-----------------	-------------

M23534	PNGLSE CR	Eff: May 25, 1959	256.000	C05627 A Yes	WI	Area : PINE CREEK
Sub: A	WI	Exp: May 24, 1980	256.000	ALPHABOW ENERGY	58.33331000	TWP 57 RGE 20 W5M SEC 11
A	116264	Ext: 15	149.333	SINOPEC DAYLIG.	16.66670000	PNG TO BASE NOTIKEWIN
	ALPHABOW ENERGY			TALLAHASSEE EXP	24.99999000	
100.00000000	SINOPEC DAYLIG.					

Total Rental: 896.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05616 D	FO	Oct 07, 1999
C05626 A	ROY	Dec 06, 2000
C05627 A	JOA	Jul 01, 1993

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
		0.000	0.000		0.000	0.000

Report Date: Feb 17, 2025

Page Number: 206

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23534

Sub: A	DEVELOPED	Dev:	256.000	149.333	Undev:	0.000	0.000
		Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----
 100/01-11-057-20-W5/00 ABND ZN/OIL
 100/01-11-057-20-W5/02 CMGLD/OIL
 100/01-11-057-20-W5/03 PUMP/OIL
 100/01-11-057-20-W5/04 CMGLD/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05626 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	83.33340000 % of PROD
	Roy Percent:				
	Deduction: YES				
	Gas: Royalty: 15.00000000		Min Pay:		Prod/Sales:
	S/S OIL: Min: 5.00000000	Max: 15.00000000	Div: 1/23.84		Prod/Sales:
	Other Percent: 15		Min:		Prod/Sales:

Paid to: ROYPDTO (C)		Paid by: ROYPDBY (C)
PRAIRIESKY	100.00000000	ALPHABOW ENERGY 70.00000000
		TALLAHASSEE EXP 30.00000000

PERMITTED DEDUCTIONS -

AS PER CAPL ROYALTY PROCEDURE VERSION 1 AND SUBJECT TO:
ALTERNATE A - SHALL NOT EXCEED THOSE PERMITTED BY THE CROWN.

DEFAULT NOTICE - Jan 14, 2022

NOTICE RECEIVED JAN 14, 2022 FOR PAYMENT OF TALLAHASSEE'S SHARE OF THE ROYALTY. TALLHASSEE HAS NOT BEEN PAYING AND AS OPERATOR ABE IS RESPONSIBLE TO ENSURE THE ROYALTIES ARE PAID. INVOICE TALLAHASSEE SHARE OF 30%

TALLAHASSEE DELINQUENT -

ABE TO PAY TALLAHASSEE'S SHARE AND INVOICE

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
--------------	--------------	---------------	-------------	-----------------

Report Date: Feb 17, 2025

Page Number: 207

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23534	A	CROWN SLIDING SCALE	ALL		Y	N	100.00000000 % of PROD
		Roy Percent:					
		Deduction: STANDARD					
		Gas: Royalty:		Min Pay:			Prod/Sales:
		S/S OIL: Min:	Max:	Div:			Prod/Sales:
		Other Percent:		Min:			Prod/Sales:
		Paid to: LESSOR (M)		Paid by: WI (C)			
		ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	58.33331000		
				SINOPEC DAYLIG.	16.66670000		
				TALLAHASSEE EXP	24.99999000		

M23534	PNGLSE CR	Eff: May 25, 1959	128.000	C05627 B Yes	WI	Area : PINE CREEK
Sub: E	WI	Exp: May 24, 1980	128.000	TALLAHASSEE EXP	29.16670000	TWP 57 RGE 20 W5M W 14
A	116264	Ext: 15	56.000	ALPHABOW ENERGY	43.75000000	PNG IN CARDIUM
	ALPHABOW ENERGY			SINOPEC DAYLIG.	16.66670000	(EXCL 100/13-14-057-20W5/00
100.00000000	SINOPEC DAYLIG.			BONAVISTA CORP.	10.41660000	PENALTY WELL)

Total Rental: 448.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05627 B	JOA	Jul 01, 1993
C05923 A	ROY	Jan 29, 2010

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	64.000	28.000	Undev:	64.000	28.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
----------	--------------	--------------	---------------	-------------	-----------------

Report Date: Feb 17, 2025

Page Number: 208

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

C05923 A	GROSS OVERRIDE ROYALTY	ALL		Y	N	72.91670000	% of PROD
----------	------------------------	-----	--	---	---	-------------	-----------

Roy Percent:

Deduction: YES

M23534	E	Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	

Paid to: ROYPDTO (C)

PRAIRIESKY 100.00000000

Paid by: ROYPDDBY (C)

TALLAHASSEE EXP 40.00000000

ALPHABOW ENERGY 60.00000000

PERMITTED DEDUCTIONS -

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

S/S -

ROYALTY SCHEDULE ON GAS:

PRICE: \$CDN/GJ	ROYALTY RATE:
LESS THAN \$8.05	0%
\$8.05 TO \$9.00	2.00%
\$9.01 TO \$9.95	3.50%
\$9.96 TO \$10.90	5.00%
\$10.91 TO \$11.85	6.50%
\$11.86 TO \$12.80	8.00%
\$12.81 TO \$13.75	9.50%
GREATER THAN \$13.75	10.50%

ROYALTY SCHEDULE ON OIL:

REALIZED OIL PRICE FOR MONTH (\$/BBL)	ROYALTY RATE
LESS THAN \$80.50	0.00%
\$80.50 TO \$90.00	2.00%
\$90.00 TO \$99.50	3.50%
\$99.50 TO \$109.00	3.50%
GREATER THAN \$109.00	5.00%

Report Date: Feb 17, 2025

Page Number: 209

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23534 E
TALLAHASSEE DELINQUENT -
 ABE TO PAY TALLAHASSEE'S SHARE AND INVOICE

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05923 A	GROSS OVERRIDE ROYALTY	ALL	N	N	72.91670000 % of PROD
	Roy Percent: 10.00000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: ROYPDTO (C)		Paid by: ROYPD BY (C)		
	PRAIRIESKY 100.00000000		TALLAHASSEE EXP 40.00000000		
			ALPHABOW ENERGY 60.00000000		

PERMITTED DEDUCTIONS -

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

TALLAHASSEE DELINQUENT -

ABE TO PAY TALLAHASSEE'S SHARE AND INVOICE

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Report Date: Feb 17, 2025

Page Number: 210

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: LESSOR (M)		Paid by: WI (C)	
ALBERTA ENERGY	100.00000000	TALLAHASSEE EXP	29.16670000
		ALPHABOW ENERGY	43.75000000
		SINOPEC DAYLIG.	16.66670000
		BONAVISTA CORP.	10.41660000

M23534	PNGLSE CR	CR	Eff: May 25, 1959	128.000	C05627 F Yes	BPPO	APPO	Area : PINE CREEK
Sub: F	WI		Exp: May 24, 1980	128.000	TALLAHASSEE EXP	32.55800000	29.16670000	TWP 57 RGE 20 W5M W 14
A	116264		Ext: 15	62.511	ALPHABOW ENERGY	48.83700000	43.75000000	(100/13-14-057-20W5/00 PENALTY
	ALPHABOW ENERGY				SINOPEC DAYLIG.	18.60500000	16.66670000	WELL)
100.00000000	SINOPEC DAYLIG.	Count Acreage =	No		BONAVISTA CORP.		10.41660000	

Total Rental: 0.00

Status		Hectares	Net	NProd:	Hectares	Net
	Prod:	0.000	0.000		0.000	0.000
DEVELOPED	Dev:	64.000	31.256	Undev:	64.000	31.256
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05627 F	JOA	Jul 01, 1993
C05923 B	ROY	Jan 29, 2010

----- Well U.W.I. Status/Type -----

100/13-14-057-20-W5/00 FLOW/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05923 B	GROSS OVERRIDE ROYALTY	ALL	Y	N	72.91670000 % of PROD
	Roy Percent:				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:

Report Date: Feb 17, 2025

Page Number: 211

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:	Min:	Prod/Sales:
Paid to: ROYPDTO (C)	Paid by: ROYPD (C)	
PRAIRIESKY 100.00000000	TALLAHASSEE EXP 40.00000000	
	ALPHABOW ENERGY 60.00000000	

PERMITTED DEDUCTIONS -

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

S/S -

ROYALTY SCHEDULE ON GAS:

PRICE: \$CDN/GJ	ROYALTY RATE:
LESS THAN \$8.05	0%
\$8.05 TO \$9.00	2.00%
\$9.01 TO \$9.95	3.50%
\$9.96 TO \$10.90	5.00%
\$10.91 TO \$11.85	6.50%
\$11.86 TO \$12.80	8.00%
\$12.81 TO \$13.75	9.50%
GREATER THAN \$13.75	10.50%

ROYALTY SCHEDULE ON OIL:

REALIZED OIL PRICE	ROYALTY RATE
FOR MONTH (\$/BBL)	
LESS THAN \$80.50	0.00%
\$80.50 TO \$90.00	2.00%
\$90.00 TO \$99.50	3.50%
\$99.50 TO \$109.00	3.50%
GREATER THAN \$109.00	5.00%

PENALTY -

TALISMAN WENT PENALTY ON COMPLETING AND EQUIPPING OF THE 100/13-14-57-20W5/00 WELL AND IS SUBJECT TO A 300% PENALTY ON COMPLETION AND 200% PENALTY ON EQUIPPING. DAYLIGHT/NAL/ADDISON PICKED UP THEIR PROPORTIONATE SHARE OF

Report Date: Feb 17, 2025

Page Number: 212

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23534 F TALISMAN'S INTEREST IN THE COMPLETION OPERATION, HOWEVER, DAYLIGHT ELECTED TO PARTICIPATE IN EQUIPPING AS TO ITS WORKING INTEREST (16.6667%) ONLY. NAL/ADDISON PICKED UP TALISMAN'S INTEREST IN THE EQUIPPING OPERATION.

DEFAULT NOTICE - Jan 14, 2022
NOTICE RECEIVED JAN 14, 2022 FOR PAYMENT OF TALLAHASSEE'S SHARE OF THE ROYALTY. TALLHASSEE HAS NOT BEEN PAYING AND AS OPERATOR ABE IS RESPONSIBLE TO ENSURE THE ROYALTIES ARE PAID. INVOICE TALLAHASSEE SHARE OF 40%

TALLAHASSEE DELINQUENT -
ABE TO PAY TALLAHASSEE'S SHARE AND INVOICE

M23534 F _____
Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05923 B	GROSS OVERRIDE ROYALTY	ALL	N	N	72.91670000 % of PROD
	Roy Percent: 10.00000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: ROYPDTO (C)		Paid by: ROYPDBY (C)		
	PRAIRIESKY 100.00000000		TALLAHASSEE EXP 40.00000000		
			ALPHABOW ENERGY 60.00000000		

PERMITTED DEDUCTIONS -

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

PENALTY -

TALISMAN WENT PENALTY ON COMPLETING AND EQUIPPING OF THE 100/13-14-57-20W5/00 WELL AND IS SUBJECT TO A 300% PENALTY ON COMPLETION AND 200% PENALTY ON

Report Date: Feb 17, 2025

Page Number: 213

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23534 F EQUIPPING. DAYLIGHT/ NAL/ADDISON PICKED UP THEIR PROPORTIONATE SHARE OF TALISMAN'S INTEREST IN THE COMPLETION OPERATION, HOWEVER, DAYLIGHT ELECTED TO PARTICIPATE IN EQUIPPING AS TO ITS WORKING INTEREST (16.6667%) ONLY. NAL/ADDISON PICKED UP TALISMAN'S INTEREST IN THE EQUIPPING OPERATION.

DEFAULT NOTICE - Jan 14, 2022
 NOTICE RECEIVED JAN 14, 2022 FOR PAYMENT OF TALLAHASSEE'S SHARE OF THE ROYALTY. TALLHASSEE HAS NOT BEEN PAYING AND AS OPERATOR ABE IS RESPONSIBLE TO ENSURE THE ROYALTIES ARE PAID. INVOICE TALLAHASSEE SHARE OF 40%

TALLAHASSEE DELINQUENT -
 ABE TO PAY TALLAHASSEE'S SHARE AND INVOICE

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: BPPO (C)		
ALBERTA ENERGY 100.00000000		TALLAHASSEE EXP 32.55800000		
		ALPHABOW ENERGY 48.83700000		
		SINOPEC DAYLIG. 18.60500000		
		BONAVISTA CORP.		

M23834	PNGLSE CR	Eff: Jun 29, 2006	256.000		WI	Area : PINE CREEK
Sub: A	WI	Exp: Jun 28, 2011	256.000	ALPHABOW ENERGY	100.00000000	TWP 57 RGE 20 W5M SEC 22

Report Date: Feb 17, 2025

Page Number: 214

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23834

Sub: A

A	0506060874	Ext: 15	256.000				PNG TO BASE CARDIUM
---	------------	---------	---------	--	--	--	---------------------

Total Rental: 896.00

100.00000000 ALPHABOW ENERGY

----- Related Contracts -----
C04844 A P&S Oct 18, 2017 (I)

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED		0.000	0.000		0.000	0.000
	Dev:	256.000	256.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----
100/03-22-057-20-W5/00 ABND ZN/UNKNO
100/03-22-057-20-W5/02 PUMP/OIL
100/08-22-057-20-W5/00 PUMP/OIL
100/13-22-057-20-W5/00 SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 100.00000000		

M23898	PNGLSE CR	Eff: Sep 28, 1964	128.000	C05627 C Yes	WI	Area : PINE CREEK
Sub: A	WI	Exp: Sep 28, 1985	128.000	TALLAHASSEE EXP	29.16670000	TWP 57 RGE 20 W5M W 27
A	128171	Ext: 15	56.000	ALPHABOW ENERGY	43.75000000	PNG IN CARDIUM
	ALPHABOW ENERGY			SINOPEC DAYLIG.	27.08330000	
100.00000000	SINOPEC DAYLIG.					----- Related Contracts -----

Report Date: Feb 17, 2025

Page Number: 215

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23898

Sub: A	Total Rental:	448.00				C04844 A	P&S	Oct 18, 2017 (I)
						C05627 C	JOA	Jul 01, 1993
						C05922 A	ROY	Feb 03, 2010
Status	Hectares	Net	NProd:	Hectares	Net			
DEVELOPED	Prod: 0.000	0.000	0.000	Undev: 64.000	28.000	----- Well U.W.I. Status/Type -----		
	Dev: 64.000	28.000	28.000	NProv: 0.000	0.000	100/03-27-057-20-W5/00 SUSP/OIL		
	Prov: 0.000	0.000	0.000					

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05922 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	72.91670000 % of PROD
	Roy Percent:				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
Paid to:	ROYPDTO (C)	Paid by:	ROYPDBY (C)		
	PRAIRIESKY 100.00000000		TALLAHASSEE EXP 40.00000000		
			ALPHABOW ENERGY 60.00000000		

PERMITTED DEDUCTIONS -

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

S/S -

ROYALTY SCHEDULE ON GAS:

PRICE: \$CDN/GJ	ROYALTY RATE:
LESS THAN \$8.05	0%
\$8.05 TO \$9.00	2.00%
\$9.01 TO \$9.95	3.50%

Report Date: Feb 17, 2025

Page Number: 216

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23898	A	\$9.96 TO \$10.90	5.00%				
		\$10.91 TO \$11.85	6.50%				
		\$11.86 TO \$12.80	8.00%				
		\$12.81 TO \$13.75	9.50%				
		GREATER THAN \$13.75	10.50%				
		ROYALTY SCHEDULE ON OIL:					
		REALIZED OIL PRICE	ROYALTY RATE				
		FOR MONTH (\$/BBL)					
		LESS THAN \$80.50	0.00%				
		\$80.50 TO \$90.00	2.00%				
		\$90.00 TO \$99.50	3.50%				
		\$99.50 TO \$109.00	3.50%				
		GREATER THAN \$109.00	5.00%				

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05922 A	GROSS OVERRIDE ROYALTY	ALL	N	N	72.91670000 % of PROD
	Roy Percent: 10.00000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: ROYPDTO (C)		Paid by: ROYPDDBY (C)		
	PRAIRIESKY 100.00000000		TALLAHASSEE EXP 40.00000000		
			ALPHABOW ENERGY 60.00000000		

PERMITTED DEDUCTIONS -

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
--------------	--------------	---------------	-------------	-----------------

Report Date: Feb 17, 2025

Page Number: 217

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23898	A	LESSOR ROYALTY	ALL		Y	N	100.00000000 % of PROD
		Roy Percent:					
		Deduction: STANDARD					
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to: LESSOR (M)		Paid by: WI (C)			
		ALBERTA ENERGY	100.00000000	TALLAHASSEE EXP	29.16670000		
				ALPHABOW ENERGY	43.75000000		
				SINOPEC DAYLIG.	27.08330000		

M23896	PNGLSE CR	Eff: May 25, 1959	128.000	C05927 A Yes	WI	Area : PINE CREEK
Sub: A	WI	Exp: May 24, 1980	128.000	TALLAHASSEE EXP	29.16671000	TWP 57 RGE 20 W5M E 28
A	116265	Ext: HBP	56.000	SINOPEC DAYLIG.	27.08337000	PNG IN CARDIUM
	ALPHABOW ENERGY			ALPHABOW ENERGY	43.74992000	
100.00000000	SINOPEC DAYLIG.					

Total Rental: 448.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05926 A	ROY	Dec 29, 2009
C05927 A	FO&OP	Nov 01, 1960

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	64.000	28.000	Undev:	64.000	28.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----

100/01-28-057-20-W5/00 SUSP/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05926 A	GROSS OVERRIDE ROYALTY	ALL	N	N	36.45820000 % of PROD

Report Date: Feb 17, 2025

Page Number: 218

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23896	A	Roy Percent: 10.00000000 Deduction: YES Gas: Royalty: S/S OIL: Min: Max: Other Percent:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:
		Paid to: ROYPDTO (C) PRAIRIESKY 100.00000000	Paid by: ROYPDBY (C) TALLAHASSEE EXP 40.00000000 ALPHABOW ENERGY 60.00000000	

PERMITTED DEDUCTIONS -

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05926 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	36.45820000 % of PROD
	Roy Percent: Deduction: YES Gas: Royalty: S/S OIL: Min: Max: Other Percent:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:		
	Paid to: ROYPDTO (C) PRAIRIESKY 100.00000000	Paid by: ROYPDBY (C) TALLAHASSEE EXP 40.00000000 ALPHABOW ENERGY 60.00000000			

PERMITTED DEDUCTIONS -

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

S/S -

ROYALTY SCHEDULE ON GAS:

Report Date: Feb 17, 2025

Page Number: 219

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23896	A	PRICE: \$CDN/GJ	ROYALTY RATE:
		LESS THAN \$8.05	0%
		\$8.05 TO \$9.00	2.00%
		\$9.01 TO \$9.95	3.50%
		\$9.96 TO \$10.90	5.00%
		\$10.91 TO \$11.85	6.50%
		\$11.86 TO \$12.80	8.00%
		\$12.81 TO \$13.75	9.50%
		GREATER THAN \$13.75	10.50%
		AT THE NEAREST NOVA RECEIPT POINT	
		ROYALTY SCHEDULE ON OIL:	
		REALIZED OIL PRICE	ROYALTY RATE
		FOR MONTH (\$/BBL)	
		LESS THAN \$80.50	0.00%
		\$80.50 TO \$90.00	2.00%
		\$90.00 TO \$99.50	3.50%
		\$99.50 TO \$109.00	3.50%
		GREATER THAN \$109.00	5.00%

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY	100.00000000	TALLAHASSEE EXP	29.16671000	
		SINOPEC DAYLIG.	27.08337000	

Report Date: Feb 17, 2025

Page Number: 220

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23896	A			ALPHABOW ENERGY		43.74992000	
--------	---	--	--	-----------------	--	-------------	--

M23898	PNGLSE	CR	Eff: Sep 28, 1964	128.000	C05627	D Yes	WI	Area : PINE CREEK
Sub: B	WI		Exp: Sep 28, 1985	128.000	TALLAHASSEE EXP		29.16670000	TWP 57 RGE 20 W5M E 33
A	128171		Ext: 15	56.000	ALPHABOW ENERGY		43.75000000	PNG IN CARDIUM
	ALPHABOW ENERGY				SINOPEC DAYLIG.		27.08330000	
100.00000000	SINOPEC DAYLIG.							

Total Rental: 448.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05627 D	JOA	Jul 01, 1993
C05924 A	ROY	Mar 06, 2010

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	64.000	28.000	Undev:	64.000	28.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----
100/15-33-057-20-W5/00 SUSP/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05924 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	72.91670000 % of PROD

Roy Percent:

Deduction: YES

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: ROYPDTO (C)

PRAIRIESKY 100.00000000

Paid by: ROYPDBY (C)

TALLAHASSEE EXP 40.00000000

ALPHABOW ENERGY 60.00000000

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23898 B

PERMITTED DEDUCTIONS -

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

S/S -

ROYALTY SCHEDULE ON GAS:

PRICE: \$CDN/GJ	ROYALTY RATE:
LESS THAN \$8.05	0%
\$8.05 TO \$9.00	2.00%
\$9.01 TO \$9.95	3.50%
\$9.96 TO \$10.90	5.00%
\$10.91 TO \$11.85	6.50%
\$11.86 TO \$12.80	8.00%
\$12.81 TO \$13.75	9.50%
GREATER THAN \$13.75	10.50%

ROYALTY SCHEDULE ON OIL:

REALIZED OIL PRICE FOR MONTH (\$/BBL)	ROYALTY RATE
LESS THAN \$80.50	0.00%
\$80.50 TO \$90.00	2.00%
\$90.00 TO \$99.50	3.50%
\$99.50 TO \$109.00	3.50%
GREATER THAN \$109.00	5.00%

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05924 A	GROSS OVERRIDE ROYALTY	ALL	N	N	72.91670000 % of PROD
	Roy Percent: 10.00000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Report Date: Feb 17, 2025

Page Number: 222

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: ROYPDTO (C)		Paid by: ROYPDBY (C)	
PRAIRIESKY	100.00000000	TALLAHASSEE EXP	40.00000000
		ALPHABOW ENERGY	60.00000000

PERMITTED DEDUCTIONS -

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

M23898

B

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M)		Paid by: WI (C)	
ALBERTA ENERGY	100.00000000	TALLAHASSEE EXP	29.16670000
		ALPHABOW ENERGY	43.75000000
		SINOPEC DAYLIG.	27.08330000

M23898	PNGLSE CR	Eff: Sep 28, 1964	128.000	C05627 E Yes	WI	Area : PINE CREEK
Sub: C	WI	Exp: Sep 28, 1985	128.000	TALLAHASSEE EXP	29.16670000	TWP 57 RGE 20 W5M W 33
A	128171	Ext: 15	56.000	ALPHABOW ENERGY	43.75000000	PNG IN CARDIUM
	ALPHABOW ENERGY			SINOPEC DAYLIG.	27.08330000	
100.00000000	SINOPEC DAYLIG.					

----- Related Contracts -----

Report Date: Feb 17, 2025

Page Number: 223

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23898

Sub: C

Total Rental: 448.00

C04844 A	P&S	Oct 18, 2017 (I)
C05627 E	JOA	Jul 01, 1993
C05930 A	ROY	Mar 17, 2010

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	64.000	28.000	Undev:	64.000	28.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----
100/13-33-057-20-W5/00 SUSP/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05930 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	72.91670000 % of PROD
	Roy Percent:				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Paid to: ROYPDTO (C)
PRAIRIESKY 100.00000000

Paid by: ROYPDBY (C)
TALLAHASSEE EXP 40.00000000
ALPHABOW ENERGY 60.00000000

PERMITTED DEDUCTIONS -

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

S/S -

ROYALTY SCHEDULE ON GAS:

PRICE: \$CDN/GJ	ROYALTY RATE:
LESS THAN \$8.05	0%
\$8.05 TO \$9.00	2.00%
\$9.01 TO \$9.95	3.50%

Report Date: Feb 17, 2025

Page Number: 224

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23898	C	\$9.96 TO \$10.90	5.00%	
		\$10.91 TO \$11.85	6.50%	
		\$11.86 TO \$12.80	8.00%	
		\$12.81 TO \$13.75	9.50%	
		GREATER THAN \$13.75	10.50%	
ROYALTY SCHEDULE ON OIL:				
		REALIZED OIL PRICE	ROYALTY RATE	
		FOR MONTH (\$/BBL)		
		LESS THAN \$80.50	0.00%	
		\$80.50 TO \$90.00	2.00%	
		\$90.00 TO \$99.50	3.50%	
		\$99.50 TO \$109.00	3.50%	
		GREATER THAN \$109.00	5.00%	

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05930 A	GROSS OVERRIDE ROYALTY	ALL	N	N	72.91670000 % of PROD
	Roy Percent: 10.00000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: ROYPDTO (C)		Paid by: ROYPDDBY (C)		
	PRAIRIESKY 100.00000000		TALLAHASSEE EXP 40.00000000		
			ALPHABOW ENERGY 60.00000000		

PERMITTED DEDUCTIONS -

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
--------------	--------------	---------------	-------------	-----------------

Report Date: Feb 17, 2025

Page Number: 225

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	LESSOR ROYALTY	ALL		Y	N	100.00000000 % of PROD
	Roy Percent:					
	Deduction:	STANDARD				
M23898	C	Gas: Royalty:		Min Pay:		Prod/Sales:
		S/S OIL: Min:	Max:	Div:		Prod/Sales:
		Other Percent:		Min:		Prod/Sales:
	Paid to:	LESSOR (M)		Paid by:	WI (C)	
	ALBERTA ENERGY	100.00000000		TALLAHASSEE EXP	29.16670000	
				ALPHABOW ENERGY	43.75000000	
				SINOPEC DAYLIG.	27.08330000	

M23625	PNGLSE CR	Eff: Dec 17, 1996	256.000	C05685 A No	WI	Area : KAYBOB SOUTH
Sub: A	WI	Exp: Dec 16, 2001	256.000	ALPHABOW ENERGY	17.50000000	TWP 58 RGE 18 W5M 34
A	0596120366	Ext: 15	44.800	BLUE SKY RESOUR	75.00000000	PNG TO TOP BLUESKY-BULLHEAD
	ALPHABOW ENERGY			TALLAHASSEE EXP	7.50000000	
100.00000000	PARAMOUNT RES					

Total Rental: 896.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05684 A	ROY	May 06, 2002
C05685 A	FO	Aug 26, 2002
C05685 C	FO	Aug 26, 2002

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	256.000	44.800	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05685 A	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD

Report Date: Feb 17, 2025

Page Number: 226

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23625	A	Roy Percent: 12.50000000 Deduction: NO Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:
Paid to: ROYPDTO (C)		Paid by: WI (C)			
	OBSIDIAN EN PTP	50.00000000		ALPHABOW ENERGY	17.50000000
	PRAIRIESKY	50.00000000		BLUE SKY RESOUR	75.00000000
				TALLAHASSEE EXP	7.50000000

PERMITTED DEDUCTIONS -

FREE AND CLEAR OF DEDUCTIONS UP TO MARKET CONNECTION (SALES LINE).

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05684 A	GROSS OVERRIDE ROYALTY	ALL	N	N	25.00000000 % of PROD
	Roy Percent: 2.00000000 Deduction: NO Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: ROYPDTO (C)	Paid by: ROYPD BY (C)			
	WESTMEN CONSULT	100.00000000		ALPHABOW ENERGY	70.00000000
				TALLAHASSEE EXP	30.00000000

GENERAL COMMENTS -

UNVERIFIED

Report Date: Feb 17, 2025

Page Number: 227

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23625 A _____
Royalty / Encumbrances _____

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M)	Paid by: WI (C)	
ALBERTA ENERGY 100.00000000	ALPHABOW ENERGY 17.50000000	BLUE SKY RESOUR 75.00000000
	TALLAHASSEE EXP 7.50000000	

**ROYALTY PAYOR -
ADDISON**

M23625	PNGLSE CR	Eff: Dec 17, 1996	256.000	C05685 C No	WI	Area : KAYBOB SOUTH
Sub: B	WI	Exp: Dec 16, 2001	256.000	ALPHABOW ENERGY	17.50000000	TWP 58 RGE 18 W5M 34
A	0596120366	Ext: 15	44.800	BLUE SKY RESOUR	75.00000000	PNG IN BLUESKY-BULLHEAD
	ALPHABOW ENERGY			TALLAHASSEE EXP	7.50000000	EXCL PNG IN BLUESKY
100.00000000	PARAMOUNT RES	Count Acreage = No				

Total Rental: 0.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
		0.000	0.000		0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05684 A	ROY	May 06, 2002
C05685 C	FO	Aug 26, 2002

Report Date: Feb 17, 2025

Page Number: 228

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23625

Sub: B	DEVELOPED	Dev:	256.000	44.800	Undev:	0.000	0.000
		Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----
 100/13-34-058-18-W5/00 SUSP/GAS
 102/14-34-058-18-W5/02 CMGLD/UNKNOWN
 100/13-34-058-18-W5/02 CMGLD/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05684 A	GROSS OVERRIDE ROYALTY	ALL	N	N	25.00000000 % of PROD
	Roy Percent: 2.00000000				
	Deduction: NO				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Paid to: ROYPDTO (C)
 WESTMEN CONSULT 100.00000000

Paid by: ROYPDBY (C)
 ALPHABOW ENERGY 70.00000000
 TALLAHASSEE EXP 30.00000000

GENERAL COMMENTS -
UNVERIFIED

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05685 C	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 12.50000000				
	Deduction: NO				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Paid to: ROYPDTO (C)

Paid by: WI (C)

Report Date: Feb 17, 2025

Page Number: 229

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23625	B	PRAIRIESKY	100.00000000	ALPHABOW ENERGY	17.50000000		
				BLUE SKY RESOUR	75.00000000		
				TALLAHASSEE EXP	7.50000000		

PERMITTED DEDUCTIONS -

FREE AND CLEAR OF DEDUCTIONS UP TO MARKET CONNECTION (SALES LINE).

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	17.50000000	
		BLUE SKY RESOUR	75.00000000	
		TALLAHASSEE EXP	7.50000000	

M23624	PNGLSE CR	Eff: Mar 19, 1996	512.000	C05685 B No	WI	Area : KAYBOB SOUTH
Sub: B	WI	Exp: Mar 18, 2001	256.000	ALPHABOW ENERGY	28.00000000	TWP 59 RGE 18 W5M SEC 1
A	0596030604	Ext: 15	71.680	BLUE SKY RESOUR	60.00000000	PNG TO TOP BLUESKY-BULLHEAD
	TAQA NORTH			TALLAHASSEE EXP	12.00000000	
100.00000000	PARAMOUNT RES					
		Total Rental:	896.00			
	Status	Hectares	Net	Hectares	Net	

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05685 B	FO	Aug 26, 2002

Report Date: Feb 17, 2025

Page Number: 230

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*		Lease Description / Rights Held

(cont'd)

M23624								
Sub: B		Prod:	0.000	0.000	NProd:	0.000	0.000	----- Well U.W.I. Status/Type -----
	DEVELOPED	Dev:	256.000	71.680	Undev:	0.000	0.000	102/10-01-059-18-W5/02 ABND ZN/UNKNO
		Prov:	0.000	0.000	NProv:	0.000	0.000	

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05685 B	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 12.50000000				
	Deduction: NO				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: ROYPDTO (C)		Paid by: WI (C)		
	OBSIDIAN ENERGY 50.00000000		ALPHABOW ENERGY 28.00000000		
	PRAIRIESKY 50.00000000		BLUE SKY RESOUR 60.00000000		
			TALLAHASSEE EXP 12.00000000		

PERMITTED DEDUCTIONS -

FREE AND CLEAR OF DEDUCTIONS UP TO MARKET CONNECTION (SALES LINE)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Report Date: Feb 17, 2025

Page Number: 231

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: LESSOR (M)		Paid by: WI (C)	
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	28.00000000
		BLUE SKY RESOUR	60.00000000
		TALLAHASSEE EXP	12.00000000

M23624	PNGLSE CR	Eff: Mar 19, 1996	512.000	C05685 D No	WI	Area : KAYBOB SOUTH
Sub: D	WI	Exp: Mar 18, 2001	256.000	ALPHABOW ENERGY	28.00000000	TWP 59 RGE 18 W5M SEC 1
A	0596030604	Ext: 15	71.680	BLUE SKY RESOUR	60.00000000	PNG IN BLUESKY-BULLHEAD
	TQA NORTH			TALLAHASSEE EXP	12.00000000	EXCL PNG IN BLUESKY
100.00000000	PARAMOUNT RES	Count Acreage = No				

Total Rental: 0.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	256.000	71.680	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05685 D	FO	Aug 26, 2002

----- Well U.W.I. Status/Type -----

102/10-01-059-18-W5/00 STANDING/UNKN

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05685 D	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 12.50000000				
	Deduction: NO				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Report Date: Feb 17, 2025

Page Number: 232

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23624	D	Paid to: ROYPDTO (C) PRAIRIESKY	100.00000000	Paid by: WI (C) ALPHABOW ENERGY	28.00000000
				BLUE SKY RESOUR	60.00000000
				TALLAHASSEE EXP	12.00000000

PERMITTED DEDUCTIONS -

FREE AND CLEAR OF DEDUCTIONS UP TO MARKET CONNECTION (SALES LINES).

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M) ALBERTA ENERGY	100.00000000	Paid by: WI (C) ALPHABOW ENERGY	28.00000000
		BLUE SKY RESOUR	60.00000000
		TALLAHASSEE EXP	12.00000000

M23624	PNGLSE CR	Eff: Mar 19, 1996	512.000	C05685 A No	WI	Area : KAYBOB SOUTH
Sub: A	WI	Exp: Mar 18, 2001	256.000	ALPHABOW ENERGY	17.50000000	TWP 59 RGE 18 W5M SEC 2
A	0596030604	Ext: 15	44.800	BLUE SKY RESOUR	75.00000000	PNG TO TOP BLUESKY-BULLHEAD
	ALPHABOW ENERGY			TALLAHASSEE EXP	7.50000000	
100.00000000	PARAMOUNT RES					

Total Rental: 896.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05684 A	ROY	May 06, 2002

Report Date: Feb 17, 2025

Page Number: 233

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name			Gross					
Mineral Int	Operator / Payor	Net	Doi Partner(s)	*	*	Lease Description / Rights Held			

(cont'd)

M23624

Sub: A	Status		Hectares	Net		Hectares	Net	C05685 E	FO	Aug 26, 2002
		Prod:	0.000	0.000	NProd:	0.000	0.000	C05685 A	FO	Aug 26, 2002
	DEVELOPED	Dev:	256.000	44.800	Undev:	0.000	0.000			
		Prov:	0.000	0.000	NProv:	0.000	0.000			

----- Well U.W.I. Status/Type -----
102/10-02-059-18-W5/02 SI/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05684 A	GROSS OVERRIDE ROYALTY	ALL	N	N	25.00000000 % of PROD
	Roy Percent: 2.00000000				
	Deduction: NO				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: ROYPDTO (C)		Paid by: ROYPDBY (C)		
	WESTMEN CONSULT 100.00000000		ALPHABOW ENERGY 70.00000000		
			TALLAHASSEE EXP 30.00000000		

**GENERAL COMMENTS -
UNVERIFIED**

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05685 E	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 12.50000000				
	Deduction: NO				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Report Date: Feb 17, 2025

Page Number: 234

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: ROYPDTO (C)		Paid by: WI (C)	
PRAIRIESKY	100.00000000	ALPHABOW ENERGY	17.50000000
		BLUE SKY RESOUR	75.00000000
		TALLAHASSEE EXP	7.50000000

PERMITTED DEDUCTIONS -

FREE AND CLEAR OF DEDUCTIONS UP TO MARKET CONNECTION (SALES LINE)

M23624

A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M)		Paid by: WI (C)	
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	17.50000000
		BLUE SKY RESOUR	75.00000000
		TALLAHASSEE EXP	7.50000000

M23624	PNGLSE CR	Eff: Mar 19, 1996	512.000	C05685 C No	WI	Area : KAYBOB SOUTH
Sub: C	WI	Exp: Mar 18, 2001	256.000	ALPHABOW ENERGY	17.50000000	TWP 59 RGE 18 W5M SEC 2
A	0596030604	Ext: 15	44.800	BLUE SKY RESOUR	75.00000000	PNG IN BLUESKY-BULLHEAD
	ALPHABOW ENERGY			TALLAHASSEE EXP	7.50000000	EXCL PNG IN BLUESKY

Report Date: Feb 17, 2025

Page Number: 235

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23624

Sub: C

100.00000000 PARAMOUNT RES Count Acreage = No

Total Rental: 0.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	256.000	44.800	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05684 A	ROY	May 06, 2002
C05685 C	FO	Aug 26, 2002

----- Well U.W.I. Status/Type -----

100/13-02-059-18-W5/00	SUSP/GAS
102/10-02-059-18-W5/00	DRLCSD/N/A

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05684 A	GROSS OVERRIDE ROYALTY	ALL	N	N	25.00000000 % of PROD
	Roy Percent: 2.00000000				
	Deduction: NO				
	Gas: Royalty:	Max:	Min Pay:	Prod/Sales:	
	S/S OIL: Min:		Div:	Prod/Sales:	
	Other Percent:		Min:	Prod/Sales:	

Paid to: ROYPDTO (C)
WESTMEN CONSULT 100.00000000

Paid by: ROYDDBY (C)
ALPHABOW ENERGY 70.00000000
TALLAHASSEE EXP 30.00000000

GENERAL COMMENTS -
UNVERIFIED

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05685 C	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 12.50000000				

Report Date: Feb 17, 2025

Page Number: 236

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23624	C	Deduction: NO					
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to: ROYPDTO (C)		Paid by: WI (C)			
		PRAIRIESKY 100.00000000		ALPHABOW ENERGY 17.50000000			
				BLUE SKY RESOUR 75.00000000			
				TALLAHASSEE EXP 7.50000000			

PERMITTED DEDUCTIONS -

FREE AND CLEAR OF DEDUCTIONS UP TO MARKET CONNECTION (SALES LINE).

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 17.50000000		
		BLUE SKY RESOUR 75.00000000		
		TALLAHASSEE EXP 7.50000000		

Report Date: Feb 17, 2025

Page Number: 237

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M23630	PNGLSE CR	CR	256.000	C05726 A	No	WI	Area : KAYBOB SOUTH
Sub: A	WI		256.000	ALPHABOW ENERGY		17.50000000	TWP 59 RGE 18 W5M SEC 13
A	0503050201		44.800	BLUE SKY RESOUR		75.00000000	PNG TO BASE BLUESKY-BULLHEAD
	BLUE SKY RESOUR			TALLAHASSEE EXP		7.50000000	
100.00000000	BLUE SKY RESOUR						

Total Rental: 896.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	256.000	44.800	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05688 A	ROY	Apr 01, 2004
C05697 A	ROY	May 01, 2003
C05726 A	JOA	Jan 09, 2004

----- Well U.W.I. Status/Type -----

100/01-13-059-18-W5/00	STANDING/UNKN
100/01-13-059-18-W5/02	SUSP/GAS
100/04-13-059-18-W5/00	SUSP/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05697 A	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 2.00000000				
	Deduction: NO				
	Gas: Royalty:	Max:	Min Pay:	Prod/Sales:	
	S/S OIL: Min:		Div:	Prod/Sales:	
	Other Percent:		Min:	Prod/Sales:	
	Paid to: ROYPDTO (C)		Paid by: WI (C)		
	MAKO ENERGY MAN 100.00000000		ALPHABOW ENERGY 17.50000000		
			BLUE SKY RESOUR 75.00000000		
			TALLAHASSEE EXP 7.50000000		

ROYALTY PAYOR -
FIND ENERGY

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
----------	--------------	--------------	---------------	-------------	-----------------

Report Date: Feb 17, 2025

Page Number: 238

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

C05688 A GROSS OVERRIDE ROYALTY ALL N N 21.25000000 % of PROD

Roy Percent: 10.00000000

Deduction: NO

M23630

A

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: ROYPDTO (C)

1850319 ALBERTA 100.00000000

Paid by: ROYPD BY (C)

ALPHABOW ENERGY 70.00000000

TALLAHASSEE EXP 30.00000000

ROYALTY PAYOR -

ADDISON

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)

ALBERTA ENERGY 100.00000000

Paid by: PAIDBY (R)

ALPHABOW ENERGY 17.50000000

TAQA NORTH LTD. 75.00000000

TALLAHASSEE EXP 7.50000000

Report Date: Feb 17, 2025

Page Number: 239

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M23628	PNGLSE CR	CR	128.000	C05695 A No		PLD	Area : KAYBOB SOUTH
Sub: A	WI		128.000	ALPHABOW ENERGY		7.29166340	TWP 59 RGE 18 W5M N 23
A	119984		9.333	BLUE SKY RESOUR		31.24998800	PNG TO BASE BLUESKY-BULLHEAD
	PARAMOUNT RES			PARAMOUNT RES		58.33335000	
100.00000000	SINOPEC DAYLIG.			TALLAHASSEE EXP		3.12499860	

Total Rental: 448.00

----- Related Contracts -----
C04844 A P&S Oct 18, 2017 (I)
C05686 A FO Sep 09, 2003
C05695 A POOLFOPRT Jan 05, 2000

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	128.000	9.333	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----
100/04-23-059-18-W5/00 SI/GAS
100/15-23-059-18-W5/00 SI/GAS
100/13-23-059-18-W5/00 ABND ZN/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05695 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	8.33335000 % of PROD
	Roy Percent:				
	Deduction: NO				
	Gas: Royalty: 15.00000000		Min Pay:		Prod/Sales:
	S/S OIL: Min: 5.00000000	Max: 15.00000000	Div: 23.83650		Prod/Sales:
	Other Percent: 15		Min:		Prod/Sales:

Paid to: ROYPDTO (C) SINOPEC DAYLIG. 100.00000000
Paid by: ROYPDDBY (C) PARAMOUNT RES 100.00000000

GENERAL COMMENTS - Aug 24, 2005

THIS ROYALTY WAS CONVERTIBLE TO 3.7500075% WI HOWEVER, THE RECEIPIENT OF THIS GOR ELECTED TO REMAIN IN A GOR POSITION.

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
----------	--------------	--------------	---------------	-------------	-----------------

Report Date: Feb 17, 2025

Page Number: 240

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

C05686 A GROSS OVERRIDE ROYALTY ALL N N 41.66600000 % of PROD

Roy Percent: 10.00000000

Deduction: YES

M23628 A Gas: Royalty: Min Pay: Prod/Sales:
 S/S OIL: Min: Max: Div: Prod/Sales:
 Other Percent: Min: Prod/Sales:

Paid to: ROYPDTO (C) Paid by: WI (C)
 PRAIRIESKY 100.00000000 ALPHABOW ENERGY 17.50000000
 TALLAHASSEE EXP 7.50000000
 BLUE SKY RESOUR 75.00000000

PERMITTED DEDUCTIONS -
NO DEDUCTIONS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty: Min Pay: Prod/Sales:
 S/S OIL: Min: Max: Div: Prod/Sales:
 Other Percent: Min: Prod/Sales:

Paid to: LESSOR (M) Paid by: PLD (C)
 ALBERTA ENERGY 100.00000000 ALPHABOW ENERGY 7.29166340
 BLUE SKY RESOUR 31.24998800
 PARAMOUNT RES 58.33335000
 TALLAHASSEE EXP 3.12499860

Report Date: Feb 17, 2025

Page Number: 241

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross	Doi Partner(s)	*	*	
Mineral Int	Operator / Payor		Net				Lease Description / Rights Held
M23629	PNGLSE CR	CR	128.000	C05695 A No		PLD	Area : KAYBOB SOUTH
Sub: A	WI		128.000	ALPHABOW ENERGY		7.29166340	TWP 59 RGE 18 W5M S 23
A	0596030590		9.333	BLUE SKY RESOUR		31.24998800	PNG TO BASE BLUESKY-BULLHEAD
	PARAMOUNT RES			PARAMOUNT RES		58.33335000	
100.00000000	PARAMOUNT RES			TALLAHASSEE EXP		3.12499860	

Total Rental: 448.00

----- Related Contracts -----
C04844 A P&S Oct 18, 2017 (I)
C05686 A FO Sep 09, 2003
C05695 A POOLFOPRT Jan 05, 2000

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	128.000	9.333	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----
100/04-23-059-18-W5/00 SI/GAS
100/15-23-059-18-W5/00 SI/GAS
100/13-23-059-18-W5/00 ABND ZN/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05695 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	8.33335000 % of PROD
	Roy Percent:				
	Deduction: NO				
	Gas: Royalty: 15.00000000		Min Pay:		Prod/Sales:
	S/S OIL: Min: 5.00000000	Max: 15.00000000	Div: 23.83650		Prod/Sales:
	Other Percent: 15		Min:		Prod/Sales:

Paid to: ROYPDTO (C) **Paid by:** ROYPDDBY (C)
SINOPEC DAYLIG. 100.00000000 PARAMOUNT RES 100.00000000

GENERAL COMMENTS - Aug 24, 2005

THIS ROYALTY WAS CONVERTIBLE TO 3.7500075% WI HOWEVER, THE RECEIPIENT OF THIS GOR ELECTED TO REMAIN IN A GOR POSITION.

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
----------	--------------	--------------	---------------	-------------	-----------------

Report Date: Feb 17, 2025

Page Number: 242

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

C05686 A GROSS OVERRIDE ROYALTY ALL N N 41.66600000 % of PROD

Roy Percent: 10.00000000

Deduction: YES

M23629

A

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: ROYPDTO (C)

PRAIRIESKY 100.00000000

Paid by: WI (C)

ALPHABOW ENERGY 17.50000000

TALLAHASSEE EXP 7.50000000

BLUE SKY RESOUR 75.00000000

PERMITTED DEDUCTIONS -

NO DEDUCTIONS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)

ALBERTA ENERGY 100.00000000

Paid by: PLD (C)

ALPHABOW ENERGY 7.29166340

BLUE SKY RESOUR 31.24998800

PARAMOUNT RES 58.33335000

TALLAHASSEE EXP 3.12499860

Report Date: Feb 17, 2025

Page Number: 243

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M23526	PNGLSE CR		Eff: May 25, 1959	64.000	C05064 C Yes	WI	
Sub: A	WI		Exp: May 24, 1980	64.000	ALPHABOW ENERGY	29.16690000	
A	116389		Ext: 15	18.667	PARAMOUNT RES	58.33300000	
	ALPHABOW ENERGY				TALLAHASSEE EXP	12.50010000	
100.00000000	PARAMOUNT RES						

Total Rental: 224.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	64.000	18.667	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Area : FIR
TWP 59 RGE 21 W5M SE 10
PNG IN CARDIUM

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05064 C	JOA	Sep 16, 1952
C05608 A	ROY	Apr 01, 1990

----- Well U.W.I. Status/Type -----

100/07-10-059-21-W5/00	ABND ZN/UNKNO
100/07-10-059-21-W5/02	SUSP/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05608 A	GROSS OVERRIDE ROYALTY	ALL	N	N	38.33400000 % of PROD
	Roy Percent: 3.50000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: ROYPDTO (C)		Paid by: ROYPDDBY (C)		
	CAWDOR INVESTME 28.57142000		TALLAHASSEE EXP 30.00000000		
	RICHARD YOUELL 14.28572000		ALPHABOW ENERGY 70.00000000		
	CUM BEN ENGINEE 14.28572000				
	HIGHWOOD 42.85714000				

PERMITTED DEDUCTIONS -

AGREEMENT IS SILENT AS TO DEDUCTIONS, ASSUME STANDARD DEDUCTIONS.

Report Date: Feb 17, 2025

Page Number: 244

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23526	A	Royalty / Encumbrances					
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		LESSOR ROYALTY	ALL	Y	N	100.00000000	% of PROD
		Roy Percent:					
		Deduction: STANDARD					
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to: LESSOR (M)		Paid by: WI (C)			
		ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	29.16690000		
				PARAMOUNT RES	58.33300000		
				TALLAHASSEE EXP	12.50010000		

M23835	PNGLSE CR	Eff: Aug 21, 2008	192.000	C05960 A No	WI	Area : FIR
Sub: A	WI	Exp: Aug 20, 2013	192.000	TALLAHASSEE EXP	30.00000000	TWP 59 RGE 22 W5M S & NW 2
A	0508080390	Ext: 15	134.400	ALPHABOW ENERGY	70.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY					
100.00000000	ALPHABOW ENERGY			Total Rental: 672.00		

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C05960 A	JOA	Jan 04, 2011

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	64.000	44.800	Undev:	128.000	89.600
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- **Well U.W.I.** **Status/Type** -----
100/01-02-059-22-W5/00 FLOW/OIL

Royalty / Encumbrances

Report Date: Feb 17, 2025

Page Number: 245

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
	Roy Percent:				
	Deduction: STANDARD				
M23835	A		Min Pay:		Prod/Sales:
	Gas: Royalty:		Div:		Prod/Sales:
	S/S OIL: Min:	Max:	Min:		Prod/Sales:
	Other Percent:				
	Paid to: LESSOR (M)		Paid by: WI (C)		
	ALBERTA ENERGY 100.00000000		TALLAHASSEE EXP 30.00000000		
			ALPHABOW ENERGY 70.00000000		

M23527	PNGLSE CR	Eff: Aug 01, 1972	256.000	C05962 A No	WI	Area : FIR
Sub: A	WI	Exp: Aug 01, 1982	64.000	TALLAHASSEE EXP	30.00000000	TWP 59 RGE 22 W5M SE 21
A	28828	Ext: 15	44.800	ALPHABOW ENERGY	70.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY					
100.00000000	PARAMOUNT RES			Total Rental: 224.00		

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05606 A	FO	Feb 08, 1985
C05608 B	ROY	Apr 01, 1990
C05962 A	JOA	Jan 06, 2011

----- Well U.W.I. Status/Type -----

100/07-21-059-22-W5/00 PUMP/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05608 B	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 3.50000000				
	Deduction: YES				

Report Date: Feb 17, 2025

Page Number: 246

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23527	A	Gas: Royalty:		Min Pay:	Prod/Sales:
		S/S OIL: Min:	Max:	Div:	Prod/Sales:
		Other Percent:		Min:	Prod/Sales:

Paid to: ROYPDTO (C)		Paid by: ROYPDDBY (C)	
CAWDOR INVESTME	28.57142000	TALLAHASSEE EXP	30.00000000
RICHARD YUPELL	14.28572000	ALPHABOW ENERGY	70.00000000
CUM BEN ENGINEE	14.28572000		
HIGHWOOD	42.85714000		

PERMITTED DEDUCTIONS -

AGREEMENT IS SILENT AS TO DEDUCTIONS, ASSUME STANDARD DEDUCTIONS.

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05606 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	100.00000000 % of PROD
	Roy Percent:				
	Deduction: YES				
	Gas: Royalty: 10.00000000		Min Pay:		Prod/Sales:
	S/S OIL: Min: 5.00000000	Max: 10.00000000	Div: 150.		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Paid to: ROYPDTO (C)		Paid by: ROYPDDBY (C)	
PRAIRIESKY	88.43750000	TALLAHASSEE EXP	30.00000000
REPSOL PTNRSHP	11.56250000	ALPHABOW ENERGY	70.00000000

PERMITTED DEDUCTIONS -

AGREEMENT SILENT AS TO DEDUCTIONS, ASSUME STANDARD DEDUCTIONS.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
--------------	--------------	---------------	-------------	-----------------

Report Date: Feb 17, 2025

Page Number: 247

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23527	A	LESSOR ROYALTY Roy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent:	ALL Max:	Y Min Pay: Div: Min:	N Paid by: WI (C) TALLAHASSEE EXP 30.00000000 ALPHABOW ENERGY 70.00000000	100.00000000 % of PROD Prod/Sales: Prod/Sales: Prod/Sales:	Paid to: LESSOR (M) ALBERTA ENERGY 100.00000000
--------	---	--	---------------------------------	---	--	---	--

M23527	P NGLSE CR	Eff: Aug 01, 1972 Exp: Aug 01, 1982 Ext: 15	256.000 192.000 67.200	C05606 B No ALPHABOW ENERGY PARAMOUNT RES PERSISTENCE EN REPSOL PTNRSH TALLAHASSEE EXP	WI 35.00000000 40.46875000 3.75000000 5.78125000 15.00000000	Area : FIR TWP 59 RGE 22 W5M N & SW 21 PNG TO TOP CARDIUM
Sub: B A 100.00000000		Count Acreage = No		Total Rental: 0.00		----- Related Contracts ----- C04844 A P&S Oct 18, 2017 (I) C05606 B FO Feb 08, 1985 C05608 C ROY Apr 01, 1990

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	192.000	67.200
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
-----------------------	--------------	---------------	-------------	-----------------

Report Date: Feb 17, 2025

Page Number: 248

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

C05608 C	GROSS OVERRIDE ROYALTY	ALL		N	N	50.00000000	% of PROD
----------	------------------------	-----	--	---	---	-------------	-----------

Roy Percent: 3.50000000

Deduction: YES

M23527	B	Gas: Royalty:	Max:	Min Pay:	Prod/Sales:
		S/S OIL: Min:		Div:	Prod/Sales:
		Other Percent:		Min:	Prod/Sales:

Paid to: ROYPDTO (C)

CAWDOR INVESTME 28.57142000

RICHARD YUELL 14.28572000

CUM BEN ENGINEE 14.28572000

HIGHWOOD 42.85714000

Paid by: ROYPDDBY (C)

TALLAHASSEE EXP 30.00000000

ALPHABOW ENERGY 70.00000000

PERMITTED DEDUCTIONS -

AGREEMENT IS SILENT AS TO DEDUCTIONS, ASSUME STANDARD DEDUCTIONS.

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)

ALBERTA ENERGY 100.00000000

Paid by: WI (C)

ALPHABOW ENERGY 35.00000000

PARAMOUNT RES 40.46875000

PERSISTENCE EN 3.75000000

REPSOL PTNRSHP 5.78125000

Report Date: Feb 17, 2025

Page Number: 249

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23527	B			TALLAHASSEE EXP		15.00000000	
--------	---	--	--	-----------------	--	-------------	--

M23527	PNGLSE	CR	Eff: Aug 01, 1972	256.000	C05606	C No	WI	Area : FIR
Sub: C	WI		Exp: Aug 01, 1982	128.000	ALPHABOW ENERGY		67.37500000	TWP 59 RGE 22 W5M W 21
A	28828		Ext: 15	86.240	PERSISTENCE EN		3.75000000	(100/05-21-059-22W5/00 PENALTY
	ALPHABOW ENERGY				REPSOL PTNRSHIP			CARDIUM WELL ONLY)
100.00000000	PARAMOUNT RES				TALLAHASSEE EXP		28.87500000	

Total Rental: 448.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	128.000	86.240	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05606 C	FO	Feb 08, 1985
C05608 C	ROY	Apr 01, 1990
C05931 A	ROY	Aug 04, 2009

----- Well U.W.I. Status/Type -----

100/05-21-059-22-W5/00 FLOW/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05608 C	GROSS OVERRIDE ROYALTY	ALL	N	N	50.00000000 % of PROD
	Roy Percent:	3.50000000			
	Deduction:	YES			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: ROYPDTO (C)		Paid by: ROYPDBY (C)		
	CAWDOR INVESTME	28.57142000	TALLAHASSEE EXP	30.00000000	

Report Date: Feb 17, 2025

Page Number: 250

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23527	C	RICHARD YUELL	14.28572000	ALPHABOW ENERGY	70.00000000		
		CUM BEN ENGINEE	14.28572000				
		HIGHWOOD	42.85714000				

PERMITTED DEDUCTIONS -

AGREEMENT IS SILENT AS TO DEDUCTIONS, ASSUME STANDARD DEDUCTIONS.

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05931 A	GROSS OVERRIDE ROYALTY	OIL	Y	N	40.46875000 % of PROD
	Roy Percent:				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min: 2.00000000	Max: 5.00000000	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Paid to: ROYPDTO (C)		Paid by: ROYPD BY (C)	
PRAIRIESKY	100.00000000	TALLAHASSEE EXP	30.00000000
		ALPHABOW ENERGY	70.00000000

PERMITTED DEDUCTIONS -

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

S/S -

ROYALTY SCHEDULE ON CRUDE OIL:

REALIZED OIL PRICE FOR MONTH (\$/BBL)	ROYALTY RATE
LESS THAN \$80.50	0.00%
\$80.50 TO \$90.00	2.00%
\$90.00 TO \$99.50	3.50%
\$99.50 TO \$109.00	3.50%
GREATER THAN \$109.00	5.00%

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23527 C _____
Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05931 A	GROSS OVERRIDE ROYALTY	ALL	N	N	40.46875000 % of PROD
	Roy Percent: 10.00000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: ROYPDTO (C)		Paid by: ROYPDBY (C)		
	PRAIRIESKY 100.00000000		TALLAHASSEE EXP 30.00000000		
			ALPHABOW ENERGY 70.00000000		

PERMITTED DEDUCTIONS -

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

ROYALTY PAYOR -

ABE TO PAY ON BEHALF OF TALLAHASSE AND INVOICE ACCORDINGLY. NOTICE FROM PRAIRIESKY FOR TALLAHASSEE SHARE OF ROYALTY.

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05931 A	GROSS OVERRIDE ROYALTY	GAS AND OTHER SUBYTANCES	N	N	40.46875000 % of PROD
	Roy Percent:				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min: 2.00000000	Max: 10.50000000	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: ROYPDTO (C)		Paid by: ROYPDBY (C)		
	PRAIRIESKY 100.00000000		TALLAHASSEE EXP 30.00000000		

Report Date: Feb 17, 2025

Page Number: 252

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23527	C			ALPHABOW ENERGY		70.00000000	
--------	---	--	--	-----------------	--	-------------	--

PERMITTED DEDUCTIONS -

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

S/S -

ROYALTY SCHEDULE ON ALL OTHER PETROLEUM SUBSTANCES EXCL CRUDE OIL:

REALIZED GAS PRICE

FOR THE MONTH \$CDN/GJ

ROYALTY RATE:

LESS THAN \$8.05	0%
\$8.05 TO \$9.00	2.00%
\$9.01 TO \$9.95	3.50%
\$9.96 TO \$10.90	5.00%
\$10.91 TO \$11.85	6.50%
\$11.86 TO \$12.80	8.00%
\$12.81 TO \$13.75	9.50%
GREATER THAN \$13.75	10.50%

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M)		Paid by: WI (C)	
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	67.37500000
		PERSISTENCE EN	3.75000000
		REPSOL PTNRSHP	
		TALLAHASSEE EXP	28.87500000

Report Date: Feb 17, 2025

Page Number: 253

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross	Doi Partner(s)	*	*	
Mineral Int	Operator / Payor		Net				Lease Description / Rights Held

M23527	PNGLSE CR		Eff: Aug 01, 1972	256.000	C05606 D No	WI	Area : FIR
Sub: D	WI		Exp: Aug 01, 1982	64.000	ALPHABOW ENERGY	63.32813000	TWP 59 RGE 22 W5M W 21
A	28828		Ext: 15	40.530	PERSISTENCE EN	3.75000000	PNG IN CARDIUM
	ALPHABOW ENERGY				REPSOL PTNRSH	5.78125000	(EXCL 100/05-21-059-22W5/00
100.00000000	PARAMOUNT RES	Count Acreage = No			TALLAHASSEE EXP	27.14062000	PENALTY CARDIUM WELL)

Total Rental: 0.00

----- Related Contracts -----

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	64.000	40.530
	Prov:	0.000	0.000	NProv:	0.000	0.000

C04844 A	P&S	Oct 18, 2017 (I)
C05606 D	FO	Feb 08, 1985
C05608 C	ROY	Apr 01, 1990
C05931 B	ROY	Aug 04, 2009

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05608 C	GROSS OVERRIDE ROYALTY	ALL	N	N	50.00000000 % of PROD
	Roy Percent:	3.50000000			
	Deduction:	YES			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: ROYPDTO (C)		Paid by: ROYPDDBY (C)		
	CAWDOR INVESTME	28.57142000	TALLAHASSEE EXP	30.00000000	
	RICHARD YOUELL	14.28572000	ALPHABOW ENERGY	70.00000000	
	CUM BEN ENGINEE	14.28572000			
	HIGHWOOD	42.85714000			

PERMITTED DEDUCTIONS -

AGREEMENT IS SILENT AS TO DEDUCTIONS, ASSUME STANDARD DEDUCTIONS.

Report Date: Feb 17, 2025

Page Number: 255

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23527	D	LESS THAN \$80.50	0.00%
		\$80.50 TO \$90.00	2.00%
		\$90.00 TO \$99.50	3.50%
		\$99.50 TO \$109.00	3.50%
		GREATER THAN \$109.00	5.00%

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05931 B	GROSS OVERRIDE ROYALTY	ALL	N	N	40.46875000 % of PROD
	Roy Percent: 10.00000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: ROYPDTO (C)		Paid by: ROYPDDBY (C)		
	PRAIRIESKY 100.00000000		TALLAHASSEE EXP 30.00000000		
			ALPHABOW ENERGY 70.00000000		

PERMITTED DEDUCTIONS -

ALBERTA CROWN EQUIVALENT DEDUCTIONS CAPPED AT 50% OF TOTAL REVENUE

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		

Report Date: Feb 17, 2025

Page Number: 256

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23527	D	ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	63.32813000	
				PERSISTENCE EN	3.75000000	
				REPSOL PTNRSH	5.78125000	
				TALLAHASSEE EXP	27.14062000	

M23527	PNGLSE	CR	Eff: Aug 01, 1972	256.000	C05606	E No	WI	Area : FIR
Sub: E	WI		Exp: Aug 01, 1982	64.000	ALPHABOW ENERGY		35.00000000	TWP 59 RGE 22 W5M NE 21
A	28828		Ext: 15	22.400	PARAMOUNT RES		40.46875000	PNG IN CARDIUM
	ALPHABOW ENERGY				PERSISTENCE EN		3.75000000	
100.00000000	PARAMOUNT RES				REPSOL PTNRSH		5.78125000	
					TALLAHASSEE EXP		15.00000000	

Total Rental: 224.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05606 E	FO	Feb 08, 1985
C05608 C	ROY	Apr 01, 1990

Status	Hectares	Net	Hectares	Net
UNDEVELOPED	Prod: 0.000	0.000	NProd: 0.000	0.000
	Dev: 0.000	0.000	Undev: 64.000	22.400
	Prov: 0.000	0.000	NProv: 0.000	0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05608 C	GROSS OVERRIDE ROYALTY	ALL	N	N	50.00000000 % of PROD
	Roy Percent: 3.50000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:

Report Date: Feb 17, 2025

Page Number: 257

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:	Min:	Prod/Sales:
Paid to: ROYPDTO (C)	Paid by: ROYPDBY (C)	
CAWDOR INVESTME 28.57142000	TALLAHASSEE EXP 30.00000000	
RICHARD YOUELL 14.28572000	ALPHABOW ENERGY 70.00000000	
CUM BEN ENGINEE 14.28572000		
HIGHWOOD 42.85714000		

PERMITTED DEDUCTIONS -

AGREEMENT IS SILENT AS TO DEDUCTIONS, ASSUME STANDARD DEDUCTIONS.

M23527

E

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)	Paid by: WI (C)			
ALBERTA ENERGY 100.00000000	ALPHABOW ENERGY 35.00000000			
	PARAMOUNT RES 40.46875000			
	PERSISTENCE EN 3.75000000			
	REPSOL PTNRSH 5.78125000			
	TALLAHASSEE EXP 15.00000000			

Report Date: Feb 17, 2025

Page Number: 258

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M23851	PNGLIC	CR	Eff: Aug 19, 2004	128.000	C05975	A No	WI	Area : BIGSTONE
Sub: A	WI		Exp: Aug 18, 2008	128.000	ALPHABOW ENERGY		50.00000000	TWP 60 RGE 21 W5M N 4
A	5404080794		Ext: 15	64.000	TALLAHASSEE EXP		50.00000000	
	ALPHABOW ENERGY							PNG TO BASE BLUESKY-BULLHEAD
100.00000000	ALPHABOW ENERGY				Total Rental:	0.00		EXCL NG IN DUNVEGAN
								EXCL PNG IN CARDIUM

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED		0.000	0.000		0.000	0.000
	Dev:	128.000	64.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----
C04844 A P&S Oct 18, 2017 (I)
C05907 A ROY Sep 30, 2004
C05975 A JOA Mar 14, 2011

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05907 A	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent:	2.50000000			
	Deduction:	STANDARD			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

----- Well U.W.I. Status/Type -----
100/14-04-060-21-W5/00 ABND ZN/UNKNO
100/14-04-060-21-W5/02 PUMP/GAS

Paid to: ROYPDTO (C)	Paid by: ROYPDBY (C)
TGS CANADA 100.00000000	TALLAHASSEE EXP 50.00000000
	ALPHABOW ENERGY 50.00000000

PERMITTED DEDUCTIONS -

- NOT GREATER THAN 50% OF MARKET PRICE
- PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC).
- ROYALTY FREE
- COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR

Report Date: Feb 17, 2025

Page Number: 259

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23851 A FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS WITH LOW HEATING VALUE).

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 50.00000000		
		TALLAHASSEE EXP 50.00000000		

M23851	PNGLIC CR	Eff: Aug 19, 2004	128.000	C05975 A No	WI	Area : BIGSTONE
Sub: B	WI	Exp: Aug 18, 2008	128.000	ALPHABOW ENERGY	50.00000000	TWP 60 RGE 21 W5M S 4
A	5404080794	Ext: 15	64.000	TALLAHASSEE EXP	50.00000000	PNG TO BASE BLUESKY-BULLHEAD EXCL PNG IN CARDIUM
100.00000000	ALPHABOW ENERGY					
	ALPHABOW ENERGY			Total Rental:	0.00	

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----
DEVELOPED		0.000	0.000		0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
	Dev:	128.000	64.000	Undev:	0.000	0.000	C05907 B ROY Sep 30, 2004
	Prov:	0.000	0.000	NProv:	0.000	0.000	C05975 A JOA Mar 14, 2011

Royalty / Encumbrances

----- Well U.W.I. Status/Type -----
100/14-04-060-21-W5/02 PUMP/GAS

Report Date: Feb 17, 2025

Page Number: 260

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05907 B	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 2.50000000				
	Deduction: YES				
M23851	B		Min Pay:		Prod/Sales:
	Gas: Royalty:		Div:		Prod/Sales:
	S/S OIL: Min:	Max:	Min:		Prod/Sales:
	Other Percent:				
	Paid to: ROYPDTO (C)		Paid by: ROYPDBY (C)		
	TGS CANADA 100.00000000		TALLAHASSEE EXP 50.00000000		
			ALPHABOW ENERGY 50.00000000		

PERMITTED DEDUCTIONS -

- NOT GREATER THAN 50% OF MARKET PRICE
- PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC).
- ROYALTY FREE
- COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS WITH LOW HEATING VALUE).

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Report Date: Feb 17, 2025

Page Number: 261

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: LESSOR (M)		Paid by: WI (C)
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY
		TALLAHASSEE EXP
		50.00000000

M23851	PNGLIC CR	Eff: Aug 19, 2004	256.000	C05928 A Unknown	WI	Area : BIGSTONE
Sub: C	TRUST	Exp: Aug 18, 2008	256.000	WHITECAP RESOUR *	100.00000000	TWP 60 RGE 21 W5M SEC 4
A	5404080794	Ext: 15	0.000			PNG IN CARDIUM
	ALPHABOW ENERGY			Total Rental:	896.00	
100.00000000	ALPHABOW ENERGY	Count Acreage = No				

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C05928 A	TRUST	Feb 01, 2011

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED		0.000	0.000		0.000	0.000
	Dev:	256.000	0.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent:	2.50000000			
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: PAIDTO (R)		Paid by: PAIDBY (R)
TGS CANADA	100.00000000	WHITECAP RESOUR
		100.00000000

Report Date: Feb 17, 2025

Page Number: 262

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23851 C

PERMITTED DEDUCTIONS -

- NOT GREATER THAN 50% OF MARKET PRICE
- PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC).
- ROYALTY FREE
- COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS WITH LOW HEATING VALUE).

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:		Max:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)			Paid by: WI (C)	
ALBERTA ENERGY 100.00000000			WHITECAP RESOUR 100.00000000	

M23854	PNGLSE CR	Eff: Mar 10, 2005	128.000	C05978 A No	WI	Area : BIGSTONE
Sub: A	WI	Exp: Mar 09, 2010	128.000	ALPHABOW ENERGY	50.00000000	TWP 60 RGE 21 W5M S 7
A	0505030410	Ext: 15	64.000	TALLAHASSEE EXP	50.00000000	
	ALPHABOW ENERGY					PNG TO BASE BLUESKY-BULLHEAD
100.00000000	ALPHABOW ENERGY			Total Rental: 0.00		EXCL NG IN DUNVEGAN
						EXCL PNG IN CARDIUM

Status	Hectares	Net	Hectares	Net
---------------	-----------------	------------	-----------------	------------

Report Date: Feb 17, 2025

Page Number: 263

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23854

Sub: A	DEVELOPED	Prod:	0.000	0.000	NProd:	0.000	0.000	----- Related Contracts -----		
		Dev:	128.000	64.000	Undev:	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
		Prov:	0.000	0.000	NProv:	0.000	0.000	C05907 A	ROY	Sep 30, 2004
							C05978 A	JOA	Mar 17, 2011	

Royalty / Encumbrances

----- Well U.W.I. Status/Type -----

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05907 A	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 2.50000000				
	Deduction: STANDARD				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

100/08-07-060-21-W5/00 SUSP/GAS
100/10-07-060-21-W5/02 PUMP/GAS

Paid to: ROYPDTO (C)		Paid by: ROYPDBY (C)	
TGS CANADA	100.00000000	TALLAHASSEE EXP	50.00000000
		ALPHABOW ENERGY	50.00000000

PERMITTED DEDUCTIONS -

- NOT GREATER THAN 50% OF MARKET PRICE
- PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC).
- ROYALTY FREE
- COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS WITH LOW HEATING VALUE).

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
--------------	--------------	---------------	-------------	-----------------

Report Date: Feb 17, 2025

Page Number: 264

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23854	A	LESSOR ROYALTY	ALL		Y	N	100.00000000 % of PROD
		Roy Percent:					
		Deduction:	STANDARD				
		Gas: Royalty:			Min Pay:		Prod/Sales:
		S/S OIL: Min:			Div:		Prod/Sales:
		Other Percent:			Min:		Prod/Sales:
		Paid to:	LESSOR (M)		Paid by:	WI (C)	
			ALBERTA ENERGY	100.00000000		ALPHABOW ENERGY	50.00000000
						TALLAHASSEE EXP	50.00000000

M23854	PNGLSE CR	Eff: Mar 10, 2005	128.000	C05978 A No	WI	Area : BIGSTONE
Sub: B	WI	Exp: Mar 09, 2010	128.000	ALPHABOW ENERGY	50.00000000	TWP 60 RGE 21 W5M N 7
A	0505030410	Ext: 15	64.000	TALLAHASSEE EXP	50.00000000	PNG BELOW BASE DUNVEGAN TO BASE BLUESKY-BULLHEAD
	ALPHABOW ENERGY					
100.00000000	ALPHABOW ENERGY			Total Rental: 448.00		

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
	Prov:	128.000	64.000	NProv:	0.000	0.000	C05907 C ROY Sep 30, 2004
		0.000	0.000		0.000	0.000	C05978 A JOA Mar 17, 2011

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05907 C	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent:				2.50000000
	Deduction:				YES

----- Well U.W.I. Status/Type -----

100/08-07-060-21-W5/00	SUSP/GAS
100/10-07-060-21-W5/00	ABND ZN/UNKNO
100/10-07-060-21-W5/02	PUMP/GAS

Report Date: Feb 17, 2025

Page Number: 265

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23854	B	Gas: Royalty: S/S OIL: Min: Other Percent:					Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:
		Paid to: ROYPDTO (C)		Paid by: ROYPD (C)					
		TGS CANADA	100.00000000		TALLAHASSEE EXP	50.00000000			
					ALPHABOW ENERGY	50.00000000			

PERMITTED DEDUCTIONS -

- NOT GREATER THAN 50% OF MARKET PRICE
- PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC).
- ROYALTY FREE
- COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS WITH LOW HEATING VALUE).

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: PAIDBY (R)		
ALBERTA ENERGY	100.00000000	WHITECAP RESOUR	50.00000000	
		ALPHABOW ENERGY	50.00000000	

Report Date: Feb 17, 2025

Page Number: 266

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23854 B

M23854	PNGLSE CR	Eff: Mar 10, 2005	128.000	C05928 A Unknown	WI	Area : BIGSTONE
Sub: C	WI	Exp: Mar 09, 2010	128.000	WHITECAP RESOUR *	100.00000000	TWP 60 RGE 21 W5M S 7
A	0505030410	Ext: 15	0.000			
	ALPHABOW ENERGY			Total Rental: 448.00		PNG IN CARDIUM
100.00000000	ALPHABOW ENERGY	Count Acreage = No				

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05928 A	TRUST	Feb 01, 2011

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	128.000	0.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent:	2.50000000			
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: PAIDTO (R)		Paid by: PAIDBY (R)	
TGS CANADA	100.00000000	WHITECAP RESOUR	100.00000000

PERMITTED DEDUCTIONS -
-NOT GREATER THAN 50% OF MARKET PRICE

Report Date: Feb 17, 2025

Page Number: 267

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23854	C	-PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC). ROYALTY FREE -COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS WITH LOW HEATING VALUE).
--------	---	--

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY	100.00000000	WHITECAP RESOUR	100.00000000	

M23852	PNGLIC	CR	Eff: Aug 19, 2004 Exp: Aug 18, 2008 Ext: 15	128.000	C05976	A No	WI	Area : BIGSTONE
Sub: A	WI			128.000	ALPHABOW ENERGY		50.00000000	TWP 60 RGE 21 W5M S 8
A	5404080795			64.000	TALLAHASSEE EXP		50.00000000	
	ALPHABOW ENERGY							PNG TO BASE BLUESKY-BULLHEAD
100.00000000	ALPHABOW ENERGY				Total Rental:	0.00		EXCL NG IN DUNVEGAN
								EXCL PNG IN CARDIUM

Status		Hectares	Net	Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000
DEVELOPED	Dev:	128.000	64.000	Undev:	0.000
	Prov:	0.000	0.000	NProv:	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05907 B	ROY	Sep 30, 2004
C05976 A	JOA	Mar 15, 2011

Report Date: Feb 17, 2025

Page Number: 269

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:	Min:	Prod/Sales:
Paid to: DEPOSITO(M) AB MINISTER FIN 100.00000000	Paid by: WI (C) ALPHABOW ENERGY 50.00000000 TALLAHASSEE EXP 50.00000000	

M23852	PNGLIC CR	Eff: Aug 19, 2004	128.000	C05976 A No	WI	Area : BIGSTONE
Sub: B	WI	Exp: Aug 18, 2008	128.000	ALPHABOW ENERGY	50.00000000	TWP 60 RGE 21 W5M N 8
A	5404080795	Ext: 15	64.000	TALLAHASSEE EXP	50.00000000	PNG BELOW BASE DUNVEGAN TO BASE BLUESKY-BULLHEAD
100.00000000	ALPHABOW ENERGY			Total Rental: 448.00		

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	128.000	64.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05907 C	ROY	Sep 30, 2004
C05976 A	JOA	Mar 15, 2011

----- Well U.W.I. Status/Type -----

102/07-08-060-21-W5/00	SUSP/GAS
100/01-08-060-21-W5/00	PUMP/GAS
100/01-08-060-21-W5/02	DRLCSD/N/A

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05907 C	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 2.50000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: ROYPDTO (C)		Paid by: ROYPDDBY (C)		

Report Date: Feb 17, 2025

Page Number: 270

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23852	B	TGS CANADA	100.00000000	TALLAHASSEE EXP	50.00000000		
				ALPHABOW ENERGY	50.00000000		

PERMITTED DEDUCTIONS -

- NOT GREATER THAN 50% OF MARKET PRICE
- PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC).
- ROYALTY FREE
- COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS WITH LOW HEATING VALUE).

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: DEPOSITO(M)		Paid by: WI	(C)	
AB MINISTER FIN	100.00000000	ALPHABOW ENERGY	50.00000000	
		TALLAHASSEE EXP	50.00000000	

M23852	PNGLIC	CR	Eff: Aug 19, 2004	128.000	C05928	A	Unknown	WI	Area : BIGSTONE
Sub: C	NI		Exp: Aug 18, 2008	128.000	WHITECAP RESOUR	*	100.00000000		TWP 60 RGE 21 W5M S 8
A	5404080795		Ext: 15	0.000					

Report Date: Feb 17, 2025

Page Number: 271

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23852

Sub: C ALPHABOW ENERGY

Total Rental: 448.00

PNG IN CARDIUM

100.00000000 ALPHABOW ENERGY Count Acreage = No

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	128.000	0.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05928 A	TRUST	Feb 01, 2011

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent:	2.50000000			
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: PAIDTO (R)

TGS CANADA

100.00000000

Paid by: PAIDBY (R)

WHITECAP RESOUR

100.00000000

PERMITTED DEDUCTIONS -

- NOT GREATER THAN 50% OF MARKET PRICE
- PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC).
- ROYALTY FREE
- COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS

Report Date: Feb 17, 2025

Page Number: 272

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23852 C WITH LOW HEATING VALUE).

Royalty Type LESSOR ROYALTY
Product Type ALL
Sliding Scale Y
Convertible N
% of Prod/Sales 100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min: **Max:**
Other Percent:

Min Pay: **Prod/Sales:**
Div: **Prod/Sales:**
Min: **Prod/Sales:**

Paid to: DEPOSITO(M)
 AB MINISTER FIN 100.00000000
Paid by: WI (C)
 WHITECAP RESOUR 100.00000000

M23853 PNLIC CR **Eff:** Aug 19, 2004 128.000 C05977 A No WI Area : BIGSTONE
Sub: A WI **Exp:** Aug 18, 2008 128.000 ALPHABOW ENERGY 50.00000000 TWP 60 RGE 21 W5M S 9
 A 5404080796 **Ext:** 15 64.000 TALLAHASSEE EXP 50.00000000

ALPHABOW ENERGY
 100.00000000 ALPHABOW ENERGY Total Rental: 224.00
 PNG TO BASE BLUESKY-BULLHEAD
 EXCL NG IN DUNVEGAN
 EXCL PNG IN CARDIUM

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	128.000	64.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- **Related Contracts** -----
 C04844 A P&S Oct 18, 2017 (I)
 C05907 B ROY Sep 30, 2004
 C05977 A JOA Mar 16, 2011

Royalty / Encumbrances

<Linked> **Royalty Type** **Product Type** **Sliding Scale** **Convertible** **% of Prod/Sales**
 C05907 B GROSS OVERRIDE ROYALTY ALL N N 100.00000000 % of PROD

----- **Well U.W.I.** **Status/Type** -----
 100/10-09-060-21-W5/00 SUSP/GAS
 100/10-09-060-21-W5/02 PUMP/GAS
 100/12-09-060-21-W5/00 DRLCSD/UNKNOW

Report Date: Feb 17, 2025

Page Number: 273

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23853	A	Roy Percent: 2.50000000 Deduction: YES Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	100/12-09-060-21-W5/02 PUMP/GAS
Paid to: ROYPDTO (C) TGS CANADA		100.00000000	Paid by: ROYPD BY (C) TALLAHASSEE EXP ALPHABOW ENERGY		50.00000000 50.00000000	

PERMITTED DEDUCTIONS -

- NOT GREATER THAN 50% OF MARKET PRICE
- PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC).
- ROYALTY FREE
- COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS WITH LOW HEATING VALUE).

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: DEPOSITO(M)		Paid by: WI	(C)	

Report Date: Feb 17, 2025

Page Number: 274

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23853	A	AB MINISTER FIN	100.00000000	ALPHABOW ENERGY	50.00000000
				TALLAHASSEE EXP	50.00000000

M23853	PNGLIC	CR	Eff: Aug 19, 2004	64.000	C05977	A No	WI	Area : BIGSTONE
Sub: B	WI		Exp: Aug 18, 2008	64.000	ALPHABOW ENERGY		50.00000000	TWP 60 RGE 21 W5M NW 9
A	5404080796		Ext: 15	32.000	TALLAHASSEE EXP		50.00000000	PNG BELOW BASE DUNVEGAN TO BASE BLUESKY-BULLHEAD
	ALPHABOW ENERGY							
100.00000000	ALPHABOW ENERGY				Total Rental:	224.00		

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED		0.000	0.000		0.000	0.000
	Dev:	64.000	32.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05907 C	ROY	Sep 30, 2004
C05977 A	JOA	Mar 16, 2011

----- Well U.W.I. Status/Type -----

100/10-09-060-21-W5/00	SUSP/GAS
100/10-09-060-21-W5/02	PUMP/GAS
100/12-09-060-21-W5/00	DRLCSD/UNKNOW
100/12-09-060-21-W5/02	PUMP/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05907 C	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 2.50000000				
	Deduction: YES				
	Gas: Royalty:	Min Pay:		Prod/Sales:	
	S/S OIL: Min:	Max:		Prod/Sales:	
	Other Percent:			Prod/Sales:	
	Paid to: ROYPDTO (C)	Paid by: ROYPDBY (C)			
	TGS CANADA 100.00000000	TALLAHASSEE EXP 50.00000000			
		ALPHABOW ENERGY 50.00000000			

Report Date: Feb 17, 2025

Page Number: 275

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23853 B

PERMITTED DEDUCTIONS -

- NOT GREATER THAN 50% OF MARKET PRICE
- PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC).
- ROYALTY FREE
- COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS WITH LOW HEATING VALUE).

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: DEPOSITO(M)		Paid by: WI	(C)	
AB MINISTER FIN	100.00000000	ALPHABOW ENERGY	50.00000000	
		TALLAHASSEE EXP	50.00000000	

M23853	PNGLIC	CR	Eff: Aug 19, 2004	128.000	C05928	A	Unknown	WI	Area : BIGSTONE
Sub: C	NI		Exp: Aug 18, 2008	128.000	WHITECAP RESOUR	*	100.00000000		TWP 60 RGE 21 W5M S 9
A	5404080796		Ext: 15	0.000					
	ALPHABOW ENERGY				Total Rental:	224.00			PNG IN CARDIUM
100.00000000	ALPHABOW ENERGY	Count Acreage =	No						

----- Related Contracts -----

Report Date: Feb 17, 2025

Page Number: 276

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name			Gross					
Mineral Int	Operator / Payor	Net	Doi Partner(s)	*	*	Lease Description / Rights Held			

(cont'd)

M23853

Sub: C	Status		Hectares	Net		Hectares	Net	C04844 A	P&S	Oct 18, 2017 (I)
	Prod:		0.000	0.000	NProd:	0.000	0.000	C05928 A	TRUST	Feb 01, 2011
	Dev:		0.000	0.000	Undev:	0.000	0.000			
	Prov:		0.000	0.000	NProv:	0.000	0.000			

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent: 2.50000000				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: PAIDBY (R)		
TGS CANADA	100.00000000	WHITECAP RESOUR	100.00000000	

PERMITTED DEDUCTIONS -

- NOT GREATER THAN 50% OF MARKET PRICE
- PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC).
- ROYALTY FREE
- COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS WITH LOW HEATING VALUE).

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
--------------	--------------	---------------	-------------	-----------------

Report Date: Feb 17, 2025

Page Number: 278

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:	Min:	Prod/Sales:
Paid to: DEPOSITO(M) AB MINISTER FIN 100.00000000	Paid by: WI (C) ALPHABOW ENERGY 50.00000000 TALLAHASSEE EXP 50.00000000	

M23853	PNGLIC CR	Eff: Aug 19, 2004	64.000	C05928 A Unknown	WI	Area : BIGSTONE
Sub: E	NI	Exp: Aug 18, 2008	64.000	WHITECAP RESOUR *	100.00000000	TWP 60 RGE 21 W5M NE 9
A	5404080796	Ext: 15	0.000			
	ALPHABOW ENERGY			Total Rental: 112.00		PNG IN CARDIUM
100.00000000	ALPHABOW ENERGY	Count Acreage = No				

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C05928 A	TRUST	Feb 01, 2011

Status	Hectares	Net	Hectares	Net
Prod:	0.000	0.000	NProd:	0.000
Dev:	0.000	0.000	Undev:	0.000
Prov:	0.000	0.000	NProv:	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: DEPOSITO(M) AB MINISTER FIN 100.00000000	Paid by: WI (C) WHITECAP RESOUR 100.00000000
---	--

Report Date: Feb 17, 2025

Page Number: 279

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23853	E						
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000	% of PROD	
	Roy Percent:	2.50000000					
	Deduction:	STANDARD					
	Gas: Royalty:		Min Pay:		Prod/Sales:		
	S/S OIL: Min:		Max:	Div:	Prod/Sales:		
	Other Percent:		Min:		Prod/Sales:		
	Paid to: PAIDTO (R)		Paid by: WI (C)				
	TGS CANADA	100.00000000	WHITECAP RESOUR	100.00000000			

M23853	PNGLIC CR	Eff: Aug 19, 2004	64.000	C05977 A No	WI	Area : BIGSTONE
Sub: F	WI	Exp: Aug 18, 2008	64.000	ALPHABOW ENERGY	50.00000000	TWP 60 RGE 21 W5M NE 9
A	5404080796	Ext: 15	32.000	TALLAHASSEE EXP	50.00000000	
	ALPHABOW ENERGY					PNG FROM BASE CARDIUM TO BASE
100.00000000	ALPHABOW ENERGY					BLUESKY-BULLHEAD
			Total Rental:	112.00		EXCL NG IN DUNVEGAN

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	64.000	32.000	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05907 B	ROY	Sep 30, 2004
C05977 A	JOA	Mar 16, 2011

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05907 B	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent:	2.50000000			

----- Well U.W.I. Status/Type -----

100/10-09-060-21-W5/00	SUSP/GAS
100/10-09-060-21-W5/02	PUMP/GAS
100/12-09-060-21-W5/00	DRLCSD/UNKNOW
100/12-09-060-21-W5/02	PUMP/GAS

Report Date: Feb 17, 2025

Page Number: 280

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23853	F	Deduction: YES					
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to: ROYPDTO (C)		Paid by: ROYPDDBY (C)			
		TGS CANADA	100.00000000	TALLAHASSEE EXP	50.00000000		
				ALPHABOW ENERGY	50.00000000		

PERMITTED DEDUCTIONS -

- NOT GREATER THAN 50% OF MARKET PRICE
- PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC).
- ROYALTY FREE
- COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS WITH LOW HEATING VALUE).

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: DEPOSITO(M)		Paid by: WI	(C)	
AB MINISTER FIN	100.00000000	ALPHABOW ENERGY	50.00000000	

Report Date: Feb 17, 2025

Page Number: 281

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23853	F			TALLAHASSEE EXP		50.00000000	
--------	---	--	--	-----------------	--	-------------	--

M23528	PNGLSE	CR	Eff: Jul 07, 1961	128.000	C05963	A No	WI	RI	Area : BIGSTONE	
Sub: A	WI		Exp: Jul 06, 1982	128.000	ALPHABOW ENERGY		70.00000000	*	70.00000000	TWP 60 RGE 22 W5M W SEC 7
A	123985		Ext: 15	89.600	TALLAHASSEE EXP		30.00000000	*	30.00000000	NG IN CARDIUM

ALPHABOW ENERGY

100.00000000	REPSOLO&GINC	Count Acreage =	No	Total Rental:	0.00
--------------	--------------	-----------------	----	---------------	------

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	128.000	89.600	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05608 D	ROY	Apr 01, 1990
C05715 A	TRUST	Mar 01, 2001
C05963 A	JOA	Jan 07, 2011

----- Well U.W.I. Status/Type -----
100/06-07-060-22-W5/00 DRLCSD/N/A

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05608 D	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD

Roy Percent: 3.50000000

Deduction: YES

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: ROYPDTO (C)

HIGHWOOD 42.85714000

CAWDOR INVESTME 28.57142000

CUM BEN ENGINEE 14.28572000

Paid by: ROYPDDBY (C)

TALLAHASSEE EXP 30.00000000

ALPHABOW ENERGY 70.00000000

Report Date: Feb 17, 2025

Page Number: 282

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23528 A RICHARD YUELL 14.28572000

PERMITTED DEDUCTIONS -

AGREEMENT IS SILENT AS TO DEDUCTIONS, ASSUME STANDARD DEDUCTIONS.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	70.00000000	
		TALLAHASSEE EXP	30.00000000	

M23528	PNGLSE CR	Eff: Jul 07, 1961	128.000	C05963 B No	WI	Area : BIGSTONE
Sub: B	WI	Exp: Jul 06, 1982	128.000	ALPHABOW ENERGY	70.00000000	TWP 60 RGE 22 W5M W SEC 7
A	123985	Ext: 15	89.600	TALLAHASSEE EXP	30.00000000	PET IN CARDIUM
	ALPHABOW ENERGY					
100.00000000	REPSOLO&GINC			Total Rental: 448.00		

----- Related Contracts -----

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	Contract	Effective Date
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000	C04844 A	Oct 18, 2017 (I)
	Prov:	128.000	89.600	NProv:	0.000	0.000	C05607 A	Dec 15, 1952
		0.000	0.000		0.000	0.000	C05608 D	Apr 01, 1990
							C05715 A	Mar 01, 2001
							C05963 B	Jan 07, 2011

Report Date: Feb 17, 2025

Page Number: 283

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23528	B						----- Well U.W.I. Status/Type -----
			Royalty / Encumbrances				100/06-07-060-22-W5/02 SUSP/OIL
							100/14-07-060-22-W5/00 PUMP/OIL

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05608 D	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 3.50000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: ROYPDTO (C)		Paid by: ROYPDDBY (C)		
	HIGHWOOD 42.85714000		TALLAHASSEE EXP 30.00000000		
	CAWDOR INVESTME 28.57142000		ALPHABOW ENERGY 70.00000000		
	CUM BEN ENGINEE 14.28572000				
	RICHARD YUELL 14.28572000				

PERMITTED DEDUCTIONS -

AGREEMENT IS SILENT AS TO DEDUCTIONS, ASSUME STANDARD DEDUCTIONS.

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05607 A	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 2.50000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: ROYPDTO (C)		Paid by: ROYPDDBY (C)		
	PRAIRIESKY 100.00000000		TALLAHASSEE EXP 30.00000000		
			ALPHABOW ENERGY 70.00000000		

Report Date: Feb 17, 2025

Page Number: 284

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23528 B

PERMITTED DEDUCTIONS -

FREE OF COSTS AND EXPENSES EXCEPT TAXES ON PRODUCTION.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 70.00000000		
		TALLAHASSEE EXP 30.00000000		

M23837	PNGLSE CR	Eff: Aug 21, 2008	64.000	C05968 A No	WI	Area : BIGSTONE
Sub: A	WI	Exp: Aug 20, 2013	64.000	ALPHABOW ENERGY	70.00000000	TWP 60 RGE 23 W5M NE 12
A	0508080394	Ext: 15	44.800	TALLAHASSEE EXP	30.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY					
100.00000000	ALPHABOW ENERGY			Total Rental: 224.00		

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05968 A	JOA	Jan 12, 2011

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED		0.000	0.000		0.000	0.000
	Dev:	64.000	44.800	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----
100/15-12-060-23-W5/00 FLOW/OIL

Royalty / Encumbrances

Report Date: Feb 17, 2025

Page Number: 285

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
	LESSOR ROYALTY	ALL	Y	N	100.00000000	% of PROD
	Roy Percent:					
	Deduction: STANDARD					
M23837	A		Min Pay:		Prod/Sales:	
	Gas: Royalty:		Div:		Prod/Sales:	
	S/S OIL: Min:	Max:	Min:		Prod/Sales:	
	Other Percent:					
	Paid to: LESSOR (M)		Paid by: WI (C)			
	ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	70.00000000		
			TALLAHASSEE EXP	30.00000000		

M23855	PNGLSE CR	Eff: Jun 15, 2000	256.000	C05979 A No	WI	Area : KAYBOB SOUTH
Sub: A	WI	Exp: Jun 14, 2005	256.000	ALPHABOW ENERGY	50.00000000	TWP 61 RGE 21 W5M SEC 13
A	0500060302	Ext: 15	128.000	TALLAHASSEE EXP	50.00000000	
	ALPHABOW ENERGY					PNG TO BASE NOTIKEWIN
100.00000000	ENERPLUS CORPO.					(EXCL 16-13 WELL & ASSOCIATED GAS PRODUCTION FROM NOTIKEWIN)

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
	Prov:	256.000	128.000	NProv:	0.000	0.000	C05900 A FI Mar 21, 2005
		0.000	0.000				C05907 D ROY Sep 30, 2004
							C05979 A JOA Mar 18, 2011
							C05907 B ROY Sep 30, 2004

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	----- Well U.W.I. -----	Status/Type -----
C05907 B	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000	% of PROD	102/01-13-061-21-W5/00 SUSP/GAS
	Roy Percent: 2.50000000						100/03-13-061-21-W5/00 SI/GAS
	Deduction: YES						

Report Date: Feb 17, 2025

Page Number: 286

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23855	A	Gas: Royalty:		Min Pay:	Prod/Sales:
		S/S OIL: Min:	Max:	Div:	Prod/Sales:
		Other Percent:		Min:	Prod/Sales:
Paid to: ROYPDTO (C)		Paid by: ROYPDDBY (C)			
TGS CANADA	100.00000000	TALLAHASSEE EXP	50.00000000	ALPHABOW ENERGY	50.00000000

PERMITTED DEDUCTIONS -

- NOT GREATER THAN 50% OF MARKET PRICE
- PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC).
- ROYALTY FREE
- COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS WITH LOW HEATING VALUE).

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05900 A	GROSS OVERRIDE ROYALTY	ALL	N	N	65.00000000 % of PROD
	Roy Percent: 7.00000000				
	Deduction: STANDARD				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
Paid to: ROYPDTO (C)		Paid by: ROYPDDBY (C)			
JOURNEY	100.00000000	TALLAHASSEE EXP	50.00000000	ALPHABOW ENERGY	50.00000000

Report Date: Feb 17, 2025

Page Number: 287

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23855 A

PERMITTED DEDUCTIONS - Jun 15, 2009

AS ARE ALLOWED BY THE CROWN IN THE CALCULATION OF CROWN ROYALTY

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 50.00000000		
		TALLAHASSEE EXP 50.00000000		

M23855	PNGLSE CR	Eff: Jun 15, 2000	256.000	C05979 A No	WI	Area : KAYBOB SOUTH
Sub: B	WI	Exp: Jun 14, 2005	256.000	ALPHABOW ENERGY	50.00000000	TWP 61 RGE 21 W5M SEC 13
A	0500060302	Ext: 15	128.000	TALLAHASSEE EXP	50.00000000	
	ALPHABOW ENERGY					PNG BELOW BASE NOTIKEWIN TO
100.00000000	ENERPLUS CORPO.	Count Acreage = No		Total Rental: 0.00		BASE TRIASSIC
						(EXCL 16-13 WELL & AND
						ASSOCIATED GAS PRODUCTION FROM
						NOTIKEWIN)
						----- Related Contracts -----
						C04844 A P&S Oct 18, 2017 (I)
						C05900 B FI Mar 21, 2005
						C05907 D ROY Sep 30, 2004
						C05979 A JOA Mar 18, 2011
Royalty / Encumbrances						

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name			Gross					
Mineral Int	Operator / Payor	Net	Doi Partner(s)	*	*	Lease Description / Rights Held			

(cont'd)

	<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	C05907 B	ROY	Sep 30, 2004
		GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD			
		Roy Percent: 2.50000000					----- Well U.W.I. Status/Type -----		
		Deduction: YES					100/01-13-061-21-W5/00 SUSP/GAS		
M23855	B	Gas: Royalty:		Min Pay:		Prod/Sales:	100/01-13-061-21-W5/02 DRLCSD/N/A		
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	100/01-13-061-21-W5/03 DRLCSD/N/A		
		Other Percent:		Min:		Prod/Sales:			
		Paid to: ROYPDTO (C)		Paid by: ROYPDBY (C)					
		TGS CANADA 100.00000000		TALLAHASSEE EXP 50.00000000					
				ALPHABOW ENERGY 50.00000000					

PERMITTED DEDUCTIONS -

- NOT GREATER THAN 50% OF MARKET PRICE
- PETROLEUM SUBSTANCES USED OR LOST IN DRILLING OR PRODUCTION OPERATIONS (IE BATTERIES, TREATERS, COMPRESSORS, SEPERATORS ETC).
- ROYALTY FREE
- COSTS TO ENRICH PETROLEUM SUBSTANCES TO INCREASE HEATING VALUE OR FACILITATE TRANSPORTATION OR MARKETING ARE DEDUCTIBLE (IE CONDENSATE BLENDING FOR HEAVY OIL & ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS WITH LOW HEATING VALUE).

Royalty / Encumbrances

	<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
		GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD			
		Roy Percent: 7.00000000							
		Deduction: STANDARD							
		Gas: Royalty:		Min Pay:		Prod/Sales:			
		S/S OIL: Min:	Max:	Div:		Prod/Sales:			
		Other Percent:		Min:		Prod/Sales:			

Report Date: Feb 17, 2025

Page Number: 289

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: ROYPDTO (C)		Paid by: ROYPDBy (C)	
JOURNEY	100.00000000	TALLAHASSEE EXP	50.00000000
		ALPHABOW ENERGY	50.00000000

PERMITTED DEDUCTIONS -

AS ARE ALLOWED BY TGE CROWN IN THE CALCULATION OF CROWN ROYALTY

M23855

B

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M)		Paid by: WI (C)	
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	50.00000000
		TALLAHASSEE EXP	50.00000000

M21610	NGLSE	CR	Eff: Apr 12, 1961	128.000		WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: B	UN		Exp: Apr 11, 1982	128.000	ALPHABOW ENERGY	100.00000000	98.88809300	TWP 063 RGE 18 W5M N 31
A	610		Ext: UNIT	128.000	BLUE SKY RESOUR		1.11190700	(KAYBOB NOTIKEWIN UNIT NO 1 -
					ALPHABOW ENERGY			TRACT NO. 13 PTN)
100.00000000					ALPHABOW ENERGY	Total Rental: 448.00		NG IN NOTIKEWIN

Report Date: Feb 17, 2025

Page Number: 290

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21610

Sub: B	Status	Hectares	Net	Hectares	Net	----- Related Contracts -----
	Prod:	0.000	0.000	NProd:	0.000	0.000 C04844 A P&S Oct 18, 2017 (I)
	DEVELOPED Dev:	128.000	128.000	Undev:	0.000	0.000 C06058 UNIT May 01, 1963
	Prov:	0.000	0.000	NProv:	0.000	0.000 C06058 AD UNIT May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (M)		
MINISTER OF FI. 100.00000000		ALPHABOW ENERGY 100.00000000		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: AD	Tract Number: 13		Tract Part%: 24.99379000

Report Date: Feb 17, 2025

Page Number: 291

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M21610	NGLSE	CR	192.000			WI	UNIT Area : KAYBOB NOTIKEWIN
Sub: A	UN	Eff: Apr 12, 1961	192.000	ALPHABOW ENERGY		100.00000000	98.88809300 TWP 063 RGE 18 W5M N 32, NW 33
A	610	Exp: Apr 11, 1982	192.000	BLUE SKY RESOUR			1.11190700 (KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY	Ext: UNIT					TRACT NO. 13 PTN)
100.00000000	ALPHABOW ENERGY			Total Rental: 672.00			NG IN NOTIKEWIN

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----		
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	Prov:	192.000	192.000	NProv:	0.000	0.000	C06058	UNIT	May 01, 1963
		0.000	0.000		0.000	0.000	C06058 AD	UNIT	May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (M)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: AD	Tract Number: 13		Tract Part%: 24.99379000

Report Date: Feb 17, 2025

Page Number: 292

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
M21611	PNGLSE CR	Eff: Dec 23, 1960	192.000	C05535 A No		WI	UNIT	Area : KAYBOB NOTIKEWIN	
Sub: A	WI	Exp: Dec 22, 1981	192.000	ALPHABOW ENERGY *	100.00000000		98.88809300	TWP 063 RGE 19 W5M NW 14, E 15	
A	123306	Ext: 15	192.000	CRES POINT PAR.				(KAYBOB NOTIKEWIN UNIT NO. 1 -	
	ALPHABOW ENERGY			BLUE SKY RESOUR			1.11190700	TRACT NO. 36)	
100.00000000	PARAMOUNT RES							NG IN NOTIKEWIN	

Total Rental: 672.00

----- Related Contracts -----

Status	Hectares	Net	Hectares	Net	Contract	Effective Date
DEVELOPED	0.000	0.000	0.000	0.000	C04844 A P&S	Oct 18, 2017 (I)
					C05535 A TRUST	Jun 26, 2006
					C06058 UNIT	May 01, 1963
					C06058 AJ UNIT	May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	

Report Date: Feb 17, 2025

Page Number: 293

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21611	A	Related Units					
		Unit File No	Effective Date	Unit Name		Unit Operator	
		C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001		ALPHABOW ENERGY	
		Sub: AJ	Tract Number: 36			Tract Part%: 0.06548800	

M21612	PNGLSE	CR	Eff: Apr 30, 1963	128.000	C04956	A	Yes	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI		Exp: Apr 29, 1973	128.000	ALPHABOW ENERGY			98.25260900	98.88809300	TWP 063 RGE 19 W5M W 15
A	983		Ext: 15	125.763	BLUE SKY RESOUR			1.74739100	1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 - TRACT NO. 35)
100.00000000	ALPHABOW ENERGY									NG IN NOTIKEWIN
	PARAMOUNT RES				Total Rental:		448.00			

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----		
DEVELOPED		0.000	0.000		0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	Dev:	128.000	125.763	Undev:	0.000	0.000	C04956 A	JOA	Dec 01, 1997
	Prov:	0.000	0.000	NProv:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
							C06058	UNIT	May 01, 1963
							C06058 AI	UNIT	May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to:	PAIDTO (R)	Paid by:	WI (C)	

Report Date: Feb 17, 2025

Page Number: 294

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21612	A	MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	98.25260900	
				BLUE SKY RESOUR	1.74739100	

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: AI		Tract Number: 35	Tract Part%: 0.25636600

M21613	PNGLSE CR	Eff: Dec 23, 1960	64.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Dec 22, 1981	64.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 063 RGE 19 W5M NW 16
A	123311	Ext: 15	64.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR		1.11190700	TRACT NO. 34)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 224.00

----- Related Contracts -----

Status		Hectares	Net		Hectares	Net	
	Prod:	0.000	0.000	NProd:	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
DEVELOPED	Dev:	64.000	64.000	Undev:	0.000	0.000	C05535 A TRUST Jun 26, 2006
	Prov:	0.000	0.000	NProv:	0.000	0.000	C06058 UNIT May 01, 1963
							C06058 AH UNIT May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
--------------	--------------	---------------	-------------	-----------------

Report Date: Feb 17, 2025

Page Number: 295

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

LESSOR ROYALTY ALL Y N % of PROD

Roy Percent:

Deduction: STANDARD

M21613

A

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: PAIDTO (R)

MINISTER OF FI.

100.00000000

Paid by: WI (C)

ALPHABOW ENERGY 100.00000000
GRES POINT PAR.

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: AH	Tract Number: 34		Tract Part%: 0.01208000

M21686	PNGLSE CR	Eff: Jul 29, 1963	128.000	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Jul 28, 1984	128.000	ALPHABOW ENERGY	100.00000000	98.88809300 TWP 063 RGE 19 W5M E 16
A	127652	Ext: 15	128.000	BLUE SKY RESOUR	1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 - TRACT NO. 31 PTN)
100.00000000	ALPHABOW ENERGY					NG IN NOTIKEWIN
	PARAMOUNT RES			Total Rental:	448.00	

Status	Hectares	Net	Hectares	Net	----- Related Contracts -----
	Prod: 0.000	0.000	NProd: 0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
DEVELOPED	Dev: 128.000	128.000	Undev: 0.000	0.000	C05535 A TRUST Jun 26, 2006

Report Date: Feb 17, 2025

Page Number: 296

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M21686										
Sub: A		Prov:	0.000	0.000	NProv:	0.000	0.000	C06058	UNIT	May 01, 1963
								C06058 BE	UNIT	May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: DEPOSITO(M) MINISTER OF FI.	100.00000000	Paid by: WI ALPHABOW ENERGY	(M) 100.00000000	

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: BE	Tract Number: 31		Tract Part%: 0.67119100

M21685	PNGLSE CR	Eff: Jul 29, 1963	192.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Jul 28, 1984	192.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 063 RGE 19 W5M N 17, NE 18

Report Date: Feb 17, 2025

Page Number: 297

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21685
Sub: A
 A 127651 **Ext:** 15 192.000 CRES POINT PAR.
 ALPHABOW ENERGY BLUE SKY RESOUR 1.11190700 (KAYBOB NOTIKEWIN UNIT NO. 1 -
 100.00000000 PARAMOUNT RES NG IN NOTIKEWIN TRACT NO. 59, 60)

Total Rental: 672.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----		
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	Prov:	192.000	192.000	NProv:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
		0.000	0.000		0.000	0.000	C06058	UNIT	May 01, 1963
							C06058 BQ	UNIT	May 01, 1963
							C06058 BR	UNIT	May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: DEPOSITO(M)		Paid by: WI (C)		
MINISTER OF FI. 100.00000000		ALPHABOW ENERGY 100.00000000		
		CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	

Report Date: Feb 17, 2025

Page Number: 298

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21685	A	Related Units					
Unit File No	Effective Date	Unit Name	Unit Operator				
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY				
Sub: BQ	Tract Number: 59		Tract Part%: 0.07630800				
Unit File No	Effective Date	Unit Name	Unit Operator				
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY				
Sub: BR	Tract Number: 60		Tract Part%: 0.06577400				

M21695	PNGLSE CR	Eff: Oct 30, 1962	256.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Oct 29, 1972	256.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 063 RGE 19 W5M 19
A	345	Ext: 15	256.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR		1.11190700	TRACT NO. 56 PTN)
100.00000000	CRES POINT PAR.						NG IN NOTIKEWIN
			Total Rental:	896.00			

----- Related Contracts -----								
Status	Prod:	Hectares	Net	NProd:	Hectares	Net		
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000	C04844 A	P&S Oct 18, 2017 (I)
	Prov:	256.000	256.000	NProv:	0.000	0.000	C05535 A	TRUST Jun 26, 2006
		0.000	0.000		0.000	0.000	C06058	UNIT May 01, 1963
							C06058 BO	UNIT May 01, 1963

Royalty / Encumbrances					
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD	
Roy Percent:					
Deduction:	STANDARD				

Report Date: Feb 17, 2025

Page Number: 299

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21695	A	Gas: Royalty:		Min Pay:	Prod/Sales:
		S/S OIL: Min:	Max:	Div:	Prod/Sales:
		Other Percent:		Min:	Prod/Sales:
		Paid to: PAIDTO (R)		Paid by: WI (C)	
		MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000
				CRES POINT PAR.	

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: BO	Tract Number: 56		Tract Part%: 1.45689200

M21675	PNGLSE CR	Eff: Jan 19, 1960	128.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Jan 18, 1981	128.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 063 RGE 19 W5M E 20
A	117811A	Ext: 15	128.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR		1.11190700	TRACT NO. 58)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 448.00

----- Related Contracts -----

Status		Hectares	Net		Hectares	Net		
	Prod:	0.000	0.000	NProd:	0.000	0.000	C04844 A	P&S Oct 18, 2017 (I)
DEVELOPED	Dev:	128.000	128.000	Undev:	0.000	0.000	C05535 A	TRUST Jun 26, 2006
	Prov:	0.000	0.000	NProv:	0.000	0.000	C06058	UNIT May 01, 1963
							C06058 BP	UNIT May 01, 1963

Report Date: Feb 17, 2025

Page Number: 300

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21675 A _____

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
MINISTER OF FI. 100.00000000		ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: BP	Tract Number: 58		Tract Part%: 0.27910200

M21692	PNGLSE CR	Eff: Oct 30, 1962	128.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Oct 29, 1983	128.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 063 RGE 19 W5M W 20
A	346	Ext: 15	128.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR		1.11190700	TRACT NO. 56 PTN)

Report Date: Feb 17, 2025

Page Number: 301

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21692

Sub: A

100.00000000 PARAMOUNT RES

NG IN NOTIKEWIN

Total Rental: 448.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----		
DEVELOPED	Dev:	128.000	128.000	Undev:	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	Prov:	0.000	0.000	NProv:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
							C06058	UNIT	May 01, 1963
							C06058 BO	UNIT	May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: BO	Tract Number: 56		Tract Part%: 1.45689200

Report Date: Feb 17, 2025

Page Number: 302

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
M21672	PNGLSE CR	Eff: Jul 28, 1959	128.000	C05535 A No		WI		UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Jul 27, 1980	128.000	ALPHABOW ENERGY *		100.00000000		98.88809300	TWP 063 RGE 19 W5M E 21
A	116016	Ext: 15	128.000	CRES POINT PAR.					(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR				1.11190700	TRACT NO. 31 PTN)
100.00000000	PARAMOUNT RES								NG IN NOTIKEWIN

Total Rental: 448.00

----- Related Contracts -----

Status	Prod:	Hectares	Net	NProd:	Hectares	Net			
DEVELOPED		0.000	0.000		0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	Dev:	128.000	128.000	Undev:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	Prov:	0.000	0.000	NProv:	0.000	0.000	C06058	UNIT	May 01, 1963
							C06058 BE	UNIT	May 01, 1963

----- Well U.W.I. Status/Type -----

100/08-21-063-19-W5/00 ABND ZN/WATIN
100/08-21-063-19-W5/02 ABANDON/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: DEPOSITO(M)		Paid by: WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	

Report Date: Feb 17, 2025

Page Number: 303

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21672	A	Related Units				
	Unit File No	Effective Date	Unit Name	Unit Operator		
	C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY		
	Sub: BE	Tract Number: 31		Tract Part%: 0.67119100		

M21676	PNGLSE CR	Eff: Jan 19, 1960	128.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Jan 18, 1981	128.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 063 RGE 19 W5M W 21
A	117811	Ext: 15	128.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR		1.11190700	TRACT NO. 31 PTN)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 448.00

----- **Related Contracts** -----

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
	Prov:	128.000	128.000	NProv:	0.000	0.000	C05535 A TRUST Jun 26, 2006
		0.000	0.000		0.000	0.000	C06058 UNIT May 01, 1963
							C06058 BE UNIT May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Report Date: Feb 17, 2025

Page Number: 304

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21676	A	Paid to: PAIDTO (R) MINISTER OF FI.	100.00000000	Paid by: WI (C) ALPHABOW ENERGY CRES POINT PAR.	100.00000000		
--------	---	---	--------------	--	--------------	--	--

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: BE	Tract Number: 31		Tract Part%: 0.67119100

M21691	PNGLSE CR	Eff: Jul 28, 1959	128.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Jul 27, 1980	128.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 063 RGE 19 W5M W 22
A	115987	Ext: 15	128.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR		1.11190700	TRACT NO. 32)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 224.00

Status	Hectares	Net	Hectares	Net	----- Related Contracts -----		
DEVELOPED	Prod: 0.000	0.000	NProd: 0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	Dev: 128.000	128.000	Undev: 0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	Prov: 0.000	0.000	NProv: 0.000	0.000	C06058	UNIT	May 01, 1963
					C06058 BF	UNIT	May 01, 1963

Royalty / Encumbrances

----- Well U.W.I. Status/Type -----
 100/14-22-063-19-W5/02 ABANDON/UNKNO
 100/14-22-063-19-W5/00 ABND ZN/OIL

Report Date: Feb 17, 2025

Page Number: 305

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	CROWN SLIDING SCALE	NATURAL GAS	Y	N	100.00000000 % of PROD
	Roy Percent:				
	Deduction: STANDARD				
M21691	A	Gas: Royalty:	Min Pay:	Prod/Sales:	
		S/S OIL: Min:	Div:	Prod/Sales:	
		Other Percent:	Min:	Prod/Sales:	
	Paid to: DEPOSITO(M)		Paid by: WI (C)		
	MINISTER OF FI. 100.00000000		ALPHABOW ENERGY 100.00000000		
			CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: BF	Tract Number: 32		Tract Part%: 0.26289800

M21803	PNGLSE CR	Eff: Jul 29, 1959	128.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Jul 28, 1980	128.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 063 RGE 19 W5M E 22
A	115986	Ext: 15	128.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR	1.11190700		TRACT NO. 33 PTN)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 224.00

----- **Related Contracts** -----
 C04844 A P&S Oct 18, 2017 (I)

Status	Hectares	Net	Hectares	Net
---------------	-----------------	------------	-----------------	------------

Report Date: Feb 17, 2025

Page Number: 306

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M21803										
Sub: A		Prod:	0.000	0.000	NProd:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	DEVELOPED	Dev:	128.000	128.000	Undev:	0.000	0.000	C06058	UNIT	May 01, 1963
		Prov:	0.000	0.000	NProv:	0.000	0.000	C06058 BT	UNIT	May 01, 1963

----- Well U.W.I. Status/Type -----
 100/14-22-063-19-W5/02 ABANDON/UNKNO

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: BT	Tract Number: 33		Tract Part%: 0.35488500

Report Date: Feb 17, 2025

Page Number: 307

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
M21707	PNGLSE CR	Eff: Jul 28, 1959	128.000	C04962 A No		WI		UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Jul 27, 1980	128.000	ALPHABOW ENERGY		52.17393000		98.88809300	TWP 063 RGE 19 W5M W 23
A	115989	Ext: 15	66.783	PARAMOUNT RES		39.13044000			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			FOMACK DISSOLVE					TRACT NO. 33 PTN)
100.00000000	PARAMOUNT RES			INDUS CANADA PE		8.69563000			NG IN NOTIKEWIN (UNITIZED ZONE)
				BLUE SKY RESOUR				1.11190700	

Total Rental: 448.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	128.000	66.783	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C04962 A	NCC POOL	Apr 02, 1995
C05535 A	TRUST	Jun 26, 2006
C06058	UNIT	May 01, 1963
C06058 BT	UNIT	May 01, 1963

----- Well U.W.I. Status/Type -----
 100/02-23-063-19-W5/00 SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: DEPOSITO(M)		Paid by: PREPL2 (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	

Report Date: Feb 17, 2025

Page Number: 308

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21707 A _____ **Related Units** _____

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: BT	Tract Number: 33		Tract Part%: 0.35488500

M23907	PNGLSE CR	Eff: Nov 18, 1993	64.000	C04962 A No	PLD	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	UN	Exp: Nov 17, 1998	64.000	ALPHABOW ENERGY	50.00000000	98.88809300	TWP 63 RGE 19 W5M NE 23
A	0593110480	Ext: 15	32.000	PARAMOUNT RES	40.90912000		NG IN NOTIKEWIN
	PARAMOUNT RES			FOMACK DISSOLVE			
100.00000000	PARAMOUNT RES			INDUS CANADA PE	9.09088000		

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C04962 A	NCC POOL	Apr 02, 1995
C06058	UNIT	May 01, 1963

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	64.000	32.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	% of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:

Report Date: Feb 17, 2025

Page Number: 309

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:	Min:	Prod/Sales:
Paid to: LESSOR (M) ALBERTA ENERGY 100.00000000	Paid by: PREPL1 (C) PARAMOUNT RES 81.81830000 FOMACK DISSOLVE INDUS CANADA PE 18.18170000	

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	

M21614	PNGLSE CR	Eff: Jan 24, 1958	64.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Jan 23, 1979	64.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 063 RGE 19 W5M NW 26
A	111489	Ext: 15	64.000	CRES POINT PAR.		1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR			TRACT NO. 30 PTN)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 224.00

----- Related Contracts -----

Status		Hectares	Net	Hectares	Net	
	Prod:	0.000	0.000	NProd:	0.000	C04844 A P&S Oct 18, 2017 (I)
DEVELOPED	Dev:	64.000	64.000	Undev:	0.000	C05535 A TRUST Jun 26, 2006
	Prov:	0.000	0.000	NProv:	0.000	C06058 UNIT May 01, 1963
						C06058 AG UNIT May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD

Report Date: Feb 17, 2025

Page Number: 310

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21614 A

Roy Percent:
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min: **Max:**
Other Percent:

Min Pay: **Prod/Sales:**
Div: **Prod/Sales:**
Min: **Prod/Sales:**

Paid to: PAIDTO (R)
MINISTER OF FI. 100.00000000

Paid by: WI (C)
ALPHABOW ENERGY 100.00000000
CRES POINT PAR.

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: AG	Tract Number: 30		Tract Part%: 2.37880000

M21615	PNGLSE CR	Eff: Jan 24, 1958	64.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Jan 23, 1979	64.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 063 RGE 19 W5M SW 26
A	111490	Ext: 15	64.000	CRES POINT PAR.		1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR			TRACT NO. 30 PTN)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 224.00

----- Related Contracts -----

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	
DEVELOPED	Dev:	0.000	0.000	0.000	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
		64.000	64.000	0.000	0.000	0.000	C05535 A TRUST Jun 26, 2006
							C06058 UNIT May 01, 1963

Report Date: Feb 17, 2025

Page Number: 312

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21616
Sub: A WI **Exp:** Jan 23, 1979 64.000 ALPHABOW ENERGY * 100.00000000 98.88809300 TWP 063 RGE 19 W5M NE 27
 A 111492 **Ext:** 15 64.000 CRES POINT PAR. (KAYBOB NOTIKEWIN UNIT NO. 1 -
 ALPHABOW ENERGY BLUE SKY RESOUR 1.11190700 TRACT NO. 30 PTN)
 100.00000000 PARAMOUNT RES NG IN NOTIKEWIN

Total Rental: 224.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----	
DEVELOPED		0.000	0.000		0.000	0.000	C04844 A	P&S Oct 18, 2017 (I)
	Dev:	64.000	64.000	Undev:	0.000	0.000	C05535 A	TRUST Jun 26, 2006
	Prov:	0.000	0.000	NProv:	0.000	0.000	C06058	UNIT May 01, 1963
							C06058 AG	UNIT May 01, 1963

----- Well U.W.I. Status/Type -----
 102/10-27-063-19-W5/02 SUSP/GAS
 102/10-27-063-19-W5/00 ABND ZN/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R) MINISTER OF FI. 100.00000000		Paid by: WI (C) ALPHABOW ENERGY 100.00000000 CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	

Report Date: Feb 17, 2025

Page Number: 313

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21616	A	Related Units					
		Unit File No	Effective Date	Unit Name		Unit Operator	
		C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001		ALPHABOW ENERGY	
		Sub: AG	Tract Number: 30			Tract Part%: 2.37880000	

M21617	PNGLSE	CR	Eff: Jan 24, 1958	64.000	C05535	A	No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI		Exp: Jan 23, 1979	64.000	ALPHABOW ENERGY	*	100.00000000	98.88809300	TWP 063 RGE 19 W5M NW 27	
A	111493		Ext: 15	64.000	CRES POINT PAR.			1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -	
	ALPHABOW ENERGY				BLUE SKY RESOUR				TRACT NO. 30 PTN)	
100.00000000	PARAMOUNT RES								NG IN NOTIKEWIN	

Total Rental: 224.00

----- Related Contracts -----						
Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	64.000	64.000	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

----- Well U.W.I. Status/Type -----
102/10-27-063-19-W5/02 SUSP/GAS

Royalty / Encumbrances					
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD	
Roy Percent:					
Deduction:	STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:	
S/S OIL: Min:	Max:	Div:		Prod/Sales:	
Other Percent:		Min:		Prod/Sales:	

Report Date: Feb 17, 2025

Page Number: 314

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21617	A	Paid to: PAIDTO (R) MINISTER OF FI.	100.00000000	Paid by: WI (C) ALPHABOW ENERGY CRES POINT PAR.	100.00000000		
--------	---	---	--------------	--	--------------	--	--

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: AG		Tract Number: 30	Tract Part%: 2.37880000

M21618	PNGLSE CR	Eff: Jan 24, 1958	64.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Jan 23, 1979	64.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 063 RGE 19 W5M SE 27
A	111495	Ext: 15	64.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR		1.11190700	TRACT NO. 30 PTN)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 224.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----	
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000	C04844 A	P&S Oct 18, 2017 (I)
	Prov:	64.000	64.000	NProv:	0.000	0.000	C05535 A	TRUST Jun 26, 2006
		0.000	0.000		0.000	0.000	C06058	UNIT May 01, 1963
							C06058 AG	UNIT May 01, 1963

Royalty / Encumbrances

----- Well U.W.I. Status/Type -----
102/10-27-063-19-W5/02 SUSP/GAS

Report Date: Feb 17, 2025

Page Number: 315

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
	Roy Percent:				
	Deduction: STANDARD				
M21618	A	Gas: Royalty:	Min Pay:	Prod/Sales:	
		S/S OIL: Min:	Div:	Prod/Sales:	
		Other Percent:	Min:	Prod/Sales:	
	Paid to: PAIDTO (R)		Paid by: WI (C)		
	MINISTER OF FI. 100.00000000		ALPHABOW ENERGY 100.00000000		
			CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: AG	Tract Number: 30		Tract Part%: 2.37880000

M21619	PNGLSE CR	Eff: Jan 24, 1958	64.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Jan 23, 1979	64.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 063 RGE 19 W5M SW 27
A	111494	Ext: 15	64.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR		1.11190700	TRACT NO. 30 PTN)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 224.00

Status	Hectares	Net	Hectares	Net	----- Related Contracts -----
					C04844 A P&S Oct 18, 2017 (I)

Report Date: Feb 17, 2025

Page Number: 316

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M21619										
Sub: A		Prod:	0.000	0.000	NProd:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	DEVELOPED	Dev:	64.000	64.000	Undev:	0.000	0.000	C06058	UNIT	May 01, 1963
		Prov:	0.000	0.000	NProv:	0.000	0.000	C06058 AG	UNIT	May 01, 1963

----- Well U.W.I. Status/Type -----
102/10-27-063-19-W5/02 SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: AG	Tract Number: 30		Tract Part%: 2.37880000

Report Date: Feb 17, 2025

Page Number: 317

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M21620	PNGLSE CR	Eff: Jan 24, 1958	64.000	C05535 A No		WI	UNIT Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Jan 23, 1979	64.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 063 RGE 19 W5M NE 28
A	111496	Ext: 15	64.000	CRES POINT PAR.		1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR			TRACT NO. 30 PTN)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 224.00

----- Related Contracts -----

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	
DEVELOPED		0.000	0.000		0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
	Dev:	64.000	64.000	Undev:	0.000	0.000	C05535 A TRUST Jun 26, 2006
	Prov:	0.000	0.000	NProv:	0.000	0.000	C06058 UNIT May 01, 1963
							C06058 AG UNIT May 01, 1963

----- Well U.W.I. Status/Type -----

100/06-28-063-19-W5/02 SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: PAIDTO (R)

MINISTER OF FI.

100.00000000

Paid by: WI (C)

ALPHABOW ENERGY 100.00000000

CRES POINT PAR.

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	

Report Date: Feb 17, 2025

Page Number: 318

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21620	A	Related Units				
	Unit File No	Effective Date	Unit Name	Unit Operator		
	C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY		
	Sub: AG	Tract Number: 30		Tract Part%: 2.37880000		

M21621	PNGLSE	CR	Eff: Jan 24, 1958	64.000		WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI		Exp: Jan 23, 1979	64.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 063 RGE 19 W5M NW 28
A	111497		Ext: 15	64.000	PARAMOUNT RES			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY				BLUE SKY RESOUR		1.11190700	TRACT NO. 30 PTN)
100.00000000	PARAMOUNT RES							NG IN NOTIKEWIN

Total Rental: 224.00

----- **Related Contracts** -----

Status		Hectares	Net		Hectares	Net	
	Prod:	0.000	0.000	NProd:	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
DEVELOPED	Dev:	64.000	64.000	Undev:	0.000	0.000	C05535 A TRUST Jun 26, 2006
	Prov:	0.000	0.000	NProv:	0.000	0.000	C06058 UNIT May 01, 1963
							C06058 AG UNIT May 01, 1963

----- **Well U.W.I.** **Status/Type** -----

100/06-28-063-19-W5/02 SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Report Date: Feb 17, 2025

Page Number: 319

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21621	A	Paid to: PAIDTO (R) MINISTER OF FI.	100.00000000	Paid by: WI (M) ALPHABOW ENERGY PARAMOUNT RES	100.00000000		
--------	---	---	--------------	--	--------------	--	--

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: AG		Tract Number: 30	Tract Part%: 2.37880000

M21622	PNGLSE	CR	Eff: Jan 24, 1958	64.000	C05535	A	No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI		Exp: Jan 23, 1979	64.000	ALPHABOW ENERGY	*	100.00000000	98.88809300	TWP 063 RGE 19 W5M SE 28	
A	111499		Ext: 15	64.000	CRES POINT PAR.			1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -	
	ALPHABOW ENERGY				BLUE SKY RESOUR				TRACT NO. 30 PTN)	
100.00000000	PARAMOUNT RES								NG IN NOTIKEWIN	

Total Rental: 224.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----		
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	Prov:	64.000	64.000	NProv:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
		0.000	0.000		0.000	0.000	C06058	UNIT	May 01, 1963
							C06058 AG	UNIT	May 01, 1963

Royalty / Encumbrances

----- Well U.W.I. Status/Type -----
100/06-28-063-19-W5/02 SUSP/GAS

Report Date: Feb 17, 2025

Page Number: 320

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
	LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000	% of PROD
	Roy Percent:					
	Deduction:	STANDARD				
M21622	A					
	Gas: Royalty:		Min Pay:		Prod/Sales:	
	S/S OIL: Min:	Max:	Div:		Prod/Sales:	
	Other Percent:		Min:		Prod/Sales:	
	Paid to:	PAIDTO (R)	Paid by:	WI (C)		
	MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000		
			CRES POINT PAR.			

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: AG	Tract Number:	30	Tract Part%:
			2.37880000

M21623	PNGLSE	CR	Eff:	Jan 24, 1958	64.000	C05535	A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub:	A	WI	Exp:	Jan 23, 1979	64.000	ALPHABOW ENERGY	*	100.00000000	98.88809300	TWP 063 RGE 19 W5M SW 28
A		111498	Ext:	15	64.000	CRES POINT PAR.				(KAYBOB NOTIKEWIN UNIT NO. 1 -
		ALPHABOW ENERGY				BLUE SKY RESOUR		1.11190700		TRACT NO. 30 PTN)
100.00000000		PARAMOUNT RES								NG IN NOTIKEWIN

Total Rental: 224.00

						----- Related Contracts -----
Status	Hectares	Net	Hectares	Net		C04844 A P&S Oct 18, 2017 (I)

Report Date: Feb 17, 2025

Page Number: 321

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M21623										
Sub: A		Prod:	0.000	0.000	NProd:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	DEVELOPED	Dev:	64.000	64.000	Undev:	0.000	0.000	C06058	UNIT	May 01, 1963
		Prov:	0.000	0.000	NProv:	0.000	0.000	C06058 AG	UNIT	May 01, 1963

Royalty / Encumbrances					----- Well U.W.I. Status/Type -----	
					100/06-28-063-19-W5/02	SUSP/GAS
					100/06-28-063-19-W5/00	ABND ZN/OIL
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD		
Roy Percent:						
Deduction:	STANDARD					
Gas: Royalty:		Min Pay:		Prod/Sales:		
S/S OIL: Min:	Max:	Div:		Prod/Sales:		
Other Percent:		Min:		Prod/Sales:		
Paid to:	PAIDTO (R)	Paid by:	WI (C)			
	MINISTER OF FI.		ALPHABOW ENERGY	100.00000000		
			CRES POINT PAR.			

Related Units			
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: AG		Tract Number: 30	Tract Part%: 2.37880000

Report Date: Feb 17, 2025

Page Number: 322

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
M21624	PNGLSE CR	Eff: Jan 24, 1958	64.000	C05535 A No		WI		UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Jan 23, 1979	64.000	ALPHABOW ENERGY *		100.00000000		98.88809300	TWP 063 RGE 19 W5M NE 29
A	111500	Ext: 15	64.000	CRES POINT PAR.					(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR				1.11190700	TRACT NO. 30 PTN)
100.00000000	PARAMOUNT RES								NG IN NOTIKEWIN

Total Rental: 224.00

----- Related Contracts -----

Contract No	Type	Status	Date
C04844 A	P&S		Oct 18, 2017 (I)
C05535 A	TRUST		Jun 26, 2006
C06058	UNIT		May 01, 1963
C06058 AG	UNIT		May 01, 1963

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED		0.000	0.000		0.000	0.000
	Dev:	64.000	64.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----
 100/10-29-063-19-W5/00 DRLCSD/N/A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	

Report Date: Feb 17, 2025

Page Number: 323

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21624	A	Related Units					
	Unit File No	Effective Date	Unit Name	Unit Operator			
	C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY			
	Sub: AG	Tract Number: 30		Tract Part%: 2.37880000			

M21625	PNGLSE	CR	Eff: Jan 24, 1958	64.000	C05535	A	No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI		Exp: Jan 23, 1979	64.000	ALPHABOW ENERGY	*	100.00000000	98.88809300	TWP 063 RGE 19 W5M NW 29	(KAYBOB NOTIKEWIN UNIT NO. 1 -
A	111501		Ext: 15	64.000	CRES POINT PAR.			1.11190700	TRACT NO. 30 PTN)	
	ALPHABOW ENERGY				BLUE SKY RESOUR				NG IN NOTIKEWIN	
100.00000000	PARAMOUNT RES									

Total Rental: 224.00

----- Related Contracts -----						
Status		Hectares	Net	Hectares	Net	
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	64.000	64.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----
 100/10-29-063-19-W5/00 DRLCSD/N/A

Royalty / Encumbrances					
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD	
Roy Percent:					
Deduction:	STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:	
S/S OIL: Min:	Max:	Div:		Prod/Sales:	
Other Percent:		Min:		Prod/Sales:	

Report Date: Feb 17, 2025

Page Number: 324

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21625	A	Paid to: PAIDTO (R) MINISTER OF FI.	100.00000000	Paid by: WI (C) ALPHABOW ENERGY CRES POINT PAR.	100.00000000		
--------	---	---	--------------	--	--------------	--	--

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: AG	Tract Number: 30		Tract Part%: 2.37880000

M21626	PNGLSE	CR	Eff: Jan 24, 1958	64.000	C05535	A	No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI		Exp: Jan 23, 1979	64.000	ALPHABOW ENERGY	*	100.00000000	98.88809300	TWP 063 RGE 19 W5M SE 29	
A	111503		Ext: 15	64.000	CRES POINT PAR.			1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -	
	ALPHABOW ENERGY				BLUE SKY RESOUR				TRACT NO. 30 PTN)	
100.00000000	PARAMOUNT RES								NG IN NOTIKEWIN	

Total Rental: 224.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----	
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000	C04844 A	P&S Oct 18, 2017 (I)
	Prov:	64.000	64.000	NProv:	0.000	0.000	C05535 A	TRUST Jun 26, 2006
		0.000	0.000		0.000	0.000	C06058	UNIT May 01, 1963
							C06058 AG	UNIT May 01, 1963

Royalty / Encumbrances

----- Well U.W.I. Status/Type -----
100/10-29-063-19-W5/00 DRLCSD/N/A

Report Date: Feb 17, 2025

Page Number: 325

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
	LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD	
	Roy Percent:					
	Deduction: STANDARD					
M21626	A		Min Pay:		Prod/Sales:	
	Gas: Royalty:		Div:		Prod/Sales:	
	S/S OIL: Min:	Max:	Min:		Prod/Sales:	
	Other Percent:					
	Paid to: PAIDTO (R)		Paid by: WI (C)			
	MINISTER OF FI. 100.00000000		ALPHABOW ENERGY 100.00000000			
			CRES POINT PAR.			

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: AG	Tract Number: 30		Tract Part%: 2.37880000

M21627	PNGLSE CR	Eff: Jan 24, 1958	64.000	C05535 A No		WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Jan 23, 1979	64.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 063 RGE 19 W5M SW 29	
A	111502	Ext: 15	64.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -	
	ALPHABOW ENERGY			BLUE SKY RESOUR		1.11190700	TRACT NO. 57)	
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN	

Total Rental: 224.00

Status	Hectares	Net	Hectares	Net	----- Related Contracts -----			
					C04844 A	P&S	Oct 18, 2017 (I)	

Report Date: Feb 17, 2025

Page Number: 326

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M21627										
Sub: A		Prod:	0.000	0.000	NProd:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	DEVELOPED	Dev:	64.000	64.000	Undev:	0.000	0.000	C06058	UNIT	May 01, 1963
		Prov:	0.000	0.000	NProv:	0.000	0.000	C06058 AR	UNIT	May 01, 1963

----- Well U.W.I. Status/Type -----
100/10-29-063-19-W5/00 DRLCSD/N/A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
MINISTER OF FI. 100.00000000		ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: AR	Tract Number: 57		Tract Part%: 0.05288800

Report Date: Feb 17, 2025

Page Number: 327

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
M21704	PNGLSE CR	Eff: Oct 30, 1962	256.000	C05535 A No		WI		UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Oct 29, 1972	256.000	ALPHABOW ENERGY *		100.00000000		98.88809300	TWP 063 RGE 19 W5M 30
A	347	Ext: 15	256.000	CRES POINT PAR.					(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR				1.11190700	TRACT NO. 56 PTN)
100.00000000	PARAMOUNT RES								NG IN NOTIKEWIN

Total Rental: 896.00

----- Related Contracts -----

Status	Hectares	Net	Hectares	Net	Contract	Date
DEVELOPED	0.000	0.000	0.000	0.000	C04844 A P&S	Oct 18, 2017 (I)
					C05535 A TRUST	Jun 26, 2006
	256.000	256.000	0.000	0.000	C06058 UNIT	May 01, 1963
	0.000	0.000	0.000	0.000	C06058 BO UNIT	May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	

Report Date: Feb 17, 2025

Page Number: 328

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21704	A	Related Units					
	Unit File No	Effective Date	Unit Name	Unit Operator			
	C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY			
	Sub: BO	Tract Number: 56		Tract Part%: 1.45689200			

M21696	PNGLSE	CR	Eff: Oct 30, 1962	256.000	C05535	A	No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI		Exp: Oct 29, 1972	256.000	ALPHABOW ENERGY	*	100.00000000	98.88809300	TWP 063 RGE 19 W5M 31	(KAYBOB NOTIKEWIN UNIT NO. 1 -
A	348		Ext: 15	256.000	CRES POINT PAR.			1.11190700	TRACT NO. 56 PTN)	NG IN NOTIKEWIN
	ALPHABOW ENERGY				BLUE SKY RESOUR					
100.00000000	PARAMOUNT RES									

Total Rental: 896.00

----- **Related Contracts** -----

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	Contract	Type	Date
DEVELOPED		0.000	0.000		0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	Dev:	256.000	256.000	Undev:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	Prov:	0.000	0.000	NProv:	0.000	0.000	C06058	UNIT	May 01, 1963
							C06058 BO	UNIT	May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Report Date: Feb 17, 2025

Page Number: 329

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21696	A	Paid to: PAIDTO (R) MINISTER OF FI.	100.00000000	Paid by: WI (C) ALPHABOW ENERGY CRES POINT PAR.	100.00000000		
--------	---	---	--------------	--	--------------	--	--

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: BO	Tract Number: 56		Tract Part%: 1.45689200

M21628	PNGLSE	CR	Eff: Jan 24, 1958	64.000	C05535	A	No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI		Exp: Jan 23, 1979	64.000	ALPHABOW ENERGY *	100.00000000		98.88809300	TWP 063 RGE 19 W5M NW 32	
A	111505		Ext: 15	64.000	CRES POINT PAR.			1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -	
	ALPHABOW ENERGY				BLUE SKY RESOUR				TRACT NO. 30 PTN)	
100.00000000	PARAMOUNT RES								NG IN NOTIKEWIN	

Total Rental: 224.00

----- Related Contracts -----

C04844	A	P&S	Oct 18, 2017 (I)
C05535	A	TRUST	Jun 26, 2006
C06058		UNIT	May 01, 1963
C06058	AG	UNIT	May 01, 1963

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	64.000	64.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Report Date: Feb 17, 2025

Page Number: 330

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
	Roy Percent:				
	Deduction: STANDARD				
M21628	A		Min Pay:		Prod/Sales:
	Gas: Royalty:		Div:		Prod/Sales:
	S/S OIL: Min:	Max:	Min:		Prod/Sales:
	Other Percent:				
	Paid to: PAIDTO (R)		Paid by: WI (C)		
	MINISTER OF FI. 100.00000000		ALPHABOW ENERGY 100.00000000		
			CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: AG	Tract Number: 30		Tract Part%: 2.37880000

M21629	PNGLSE CR	Eff: Jan 24, 1958	64.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Jan 23, 1979	64.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 063 RGE 19 W5M NE 32
A	111504	Ext: 15	64.000	CRES POINT PAR.		1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR			TRACT NO. 30 PTN)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 224.00

Status	Hectares	Net	Hectares	Net	----- Related Contracts -----
					C04844 A P&S Oct 18, 2017 (I)

Report Date: Feb 17, 2025

Page Number: 331

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M21629										
Sub: A		Prod:	0.000	0.000	NProd:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	DEVELOPED	Dev:	64.000	64.000	Undev:	0.000	0.000	C06058	UNIT	May 01, 1963
		Prov:	0.000	0.000	NProv:	0.000	0.000	C06058 AG	UNIT	May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: AG	Tract Number: 30		Tract Part%: 2.37880000

Report Date: Feb 17, 2025

Page Number: 332

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
M21630	PNGLSE CR	Eff: Jan 24, 1958	64.000	C05535 A No		WI		UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Jan 23, 1979	64.000	ALPHABOW ENERGY *		100.00000000		98.88809300	TWP 063 RGE 19 W5M SE 32
A	111507	Ext: 15	64.000	CRES POINT PAR.				1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR					TRACT NO. 30 PTN)
100.00000000	PARAMOUNT RES								NG IN NOTIKEWIN

Total Rental: 224.00

----- Related Contracts -----

Status	Hectares	Net	Hectares	Net	Contract	Date
DEVELOPED	0.000	0.000	0.000	0.000	C04844 A P&S	Oct 18, 2017 (I)
	64.000	64.000	0.000	0.000	C05535 A TRUST	Jun 26, 2006
	0.000	0.000	0.000	0.000	C06058 UNIT	May 01, 1963
			0.000	0.000	C06058 AG UNIT	May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	

Report Date: Feb 17, 2025

Page Number: 333

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21630	A	Related Units					
	Unit File No	Effective Date	Unit Name	Unit Operator			
	C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY			
	Sub: AG	Tract Number: 30		Tract Part%: 2.37880000			

M21631	PNGLSE	CR	Eff: Jan 24, 1958	64.000	C05535	A	No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI		Exp: Jan 23, 1979	64.000	ALPHABOW ENERGY	*	100.00000000	98.88809300	TWP 063 RGE 19 W5M SW 32	(KAYBOB NOTIKEWIN UNIT NO. 1 -
A	111506		Ext: 15	64.000	CRES POINT PAR.			1.11190700	TRACT NO. 30 PTN)	NG IN NOTIKEWIN
100.00000000	ALPHABOW ENERGY				BLUE SKY RESOUR					
	PARAMOUNT RES									

Total Rental: 224.00

----- **Related Contracts** -----

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	Contract	Type	Date
DEVELOPED		0.000	0.000		0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	Dev:	64.000	64.000	Undev:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	Prov:	0.000	0.000	NProv:	0.000	0.000	C06058	UNIT	May 01, 1963
							C06058 AG	UNIT	May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Report Date: Feb 17, 2025

Page Number: 334

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21631	A	Paid to: PAIDTO (R) MINISTER OF FI.	100.00000000	Paid by: WI (C) ALPHABOW ENERGY CRES POINT PAR.	100.00000000		
--------	---	---	--------------	--	--------------	--	--

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: AG		Tract Number: 30	Tract Part%: 2.37880000

M21632	PNGLSE	CR	Eff: Jan 24, 1958	64.000	C05535	A	No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI		Exp: Jan 23, 1979	64.000	ALPHABOW ENERGY	*	100.00000000	98.88809300	TWP 063 RGE 19 W5M NE 33	
A	111508		Ext: 15	64.000	CRES POINT PAR.			1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -	
	ALPHABOW ENERGY				BLUE SKY RESOUR				TRACT NO. 30 PTN)	
100.00000000	PARAMOUNT RES								NG IN NOTIKEWIN	

Total Rental: 224.00

----- Related Contracts -----

C04844	A	P&S	Oct 18, 2017 (I)
C05535	A	TRUST	Jun 26, 2006
C06058		UNIT	May 01, 1963
C06058	AG	UNIT	May 01, 1963

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	64.000	64.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Report Date: Feb 17, 2025

Page Number: 335

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
	Roy Percent:				
	Deduction: STANDARD				
M21632	A	Gas: Royalty:	Min Pay:	Prod/Sales:	
		S/S OIL: Min:	Div:	Prod/Sales:	
		Other Percent:	Min:	Prod/Sales:	
	Paid to: PAIDTO (R)		Paid by: WI (C)		
	MINISTER OF FI. 100.00000000		ALPHABOW ENERGY 100.00000000		
			CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: AG	Tract Number: 30		Tract Part%: 2.37880000

M21633	PNGLSE CR	Eff: Jan 24, 1958	64.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Jan 23, 1979	64.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 063 RGE 19 W5M NW 33
A	111509	Ext: 15	64.000	CRES POINT PAR.		1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR			TRACT NO. 30 PTN)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 224.00

Status	Hectares	Net	Hectares	Net	----- Related Contracts -----
					C04844 A P&S Oct 18, 2017 (I)

Report Date: Feb 17, 2025

Page Number: 336

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M21633										
Sub: A		Prod:	0.000	0.000	NProd:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	DEVELOPED	Dev:	64.000	64.000	Undev:	0.000	0.000	C06058	UNIT	May 01, 1963
		Prov:	0.000	0.000	NProv:	0.000	0.000	C06058 AG	UNIT	May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: AG	Tract Number: 30		Tract Part%: 2.37880000

Report Date: Feb 17, 2025

Page Number: 337

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
M21634	PNGLSE CR	Eff: Jan 24, 1958	64.000	C05535 A No		WI		UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Jan 23, 1979	64.000	ALPHABOW ENERGY *		100.00000000		98.88809300	TWP 063 RGE 19 W5M SE 33
A	111511	Ext: 15	64.000	CRES POINT PAR.				1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR					TRACT NO. 30 PTN)
100.00000000	PARAMOUNT RES								NG IN NOTIKEWIN

Total Rental: 224.00

----- Related Contracts -----

Status	Hectares	Net	Hectares	Net	Contract	Date
DEVELOPED	0.000	0.000	0.000	0.000	C04844 A P&S	Oct 18, 2017 (I)
					C05535 A TRUST	Jun 26, 2006
					C06058 UNIT	May 01, 1963
					C06058 AG UNIT	May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	

Report Date: Feb 17, 2025

Page Number: 338

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21634	A	Related Units					
	Unit File No	Effective Date	Unit Name	Unit Operator			
	C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY			
	Sub: AG	Tract Number: 30		Tract Part%: 2.37880000			

M21635	PNGLSE	CR	Eff: Jan 24, 1958	64.000	C05535	A	No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI		Exp: Jan 23, 1979	64.000	ALPHABOW ENERGY	*	100.00000000	98.88809300	TWP 063 RGE 19 W5M SW 33	(KAYBOB NOTIKEWIN UNIT NO. 1 -
A	111510		Ext: 15	64.000	CRES POINT PAR.			1.11190700	TRACT NO. 30 PTN)	NG IN NOTIKEWIN
	ALPHABOW ENERGY				BLUE SKY RESOUR					
100.00000000	PARAMOUNT RES									

Total Rental: 224.00

----- **Related Contracts** -----

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	Contract	Type	Date
DEVELOPED		0.000	0.000		0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	Dev:	64.000	64.000	Undev:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	Prov:	0.000	0.000	NProv:	0.000	0.000	C06058	UNIT	May 01, 1963
							C06058 AG	UNIT	May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Report Date: Feb 17, 2025

Page Number: 339

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21635	A	Paid to: PAIDTO (R) MINISTER OF FI.	100.00000000	Paid by: WI (C) ALPHABOW ENERGY CRES POINT PAR.	100.00000000		
--------	---	---	--------------	--	--------------	--	--

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: AG		Tract Number: 30	Tract Part%: 2.37880000

M21636	PNGLSE	CR	Eff: Jan 24, 1958	64.000	C05535	A	No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI		Exp: Jan 23, 1979	64.000	ALPHABOW ENERGY	*	100.00000000	98.88809300	TWP 063 RGE 19 W5M NE 34	
A	111512		Ext: 15	64.000	CRES POINT PAR.			1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -	
	ALPHABOW ENERGY				BLUE SKY RESOUR				TRACT NO. 30 PTN)	
100.00000000	PARAMOUNT RES								NG IN NOTIKEWIN	

Total Rental: 224.00

----- Related Contracts -----

Status		Hectares	Net		Hectares	Net		
	Prod:	0.000	0.000	NProd:	0.000	0.000	C04844 A	P&S Oct 18, 2017 (I)
DEVELOPED	Dev:	64.000	64.000	Undev:	0.000	0.000	C05535 A	TRUST Jun 26, 2006
	Prov:	0.000	0.000	NProv:	0.000	0.000	C06058	UNIT May 01, 1963
							C06058 AG	UNIT May 01, 1963

Royalty / Encumbrances

Report Date: Feb 17, 2025

Page Number: 340

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
	Roy Percent:				
	Deduction: STANDARD				
M21636	A		Min Pay:		Prod/Sales:
	Gas: Royalty:		Div:		Prod/Sales:
	S/S OIL: Min:	Max:	Min:		Prod/Sales:
	Other Percent:				
	Paid to: PAIDTO (R)		Paid by: WI (C)		
	MINISTER OF FI. 100.00000000		ALPHABOW ENERGY 100.00000000		
			CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: AG	Tract Number: 30		Tract Part%: 2.37880000

M21637	PNGLSE CR	Eff: Jan 24, 1958	64.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Jan 23, 1979	64.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 063 RGE 19 W5M NW 34
A	111513	Ext: 15	64.000	CRES POINT PAR.		1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR			TRACT NO. 30 PTN)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 224.00

Status	Hectares	Net	Hectares	Net	----- Related Contracts -----
					C04844 A P&S Oct 18, 2017 (I)

Report Date: Feb 17, 2025

Page Number: 341

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M21637										
Sub: A		Prod:	0.000	0.000	NProd:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	DEVELOPED	Dev:	64.000	64.000	Undev:	0.000	0.000	C06058	UNIT	May 01, 1963
		Prov:	0.000	0.000	NProv:	0.000	0.000	C06058 AG	UNIT	May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: AG	Tract Number: 30		Tract Part%: 2.37880000

Report Date: Feb 17, 2025

Page Number: 342

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
M21638	PNGLSE CR	Eff: Jan 24, 1958	64.000	C05535 A No		WI		UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Jan 23, 1979	64.000	ALPHABOW ENERGY *		100.00000000		98.88809300	TWP 063 RGE 19 W5M SE 34
A	111515	Ext: 15	64.000	CRES POINT PAR.				1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR					TRACT NO. 30 PTN)
100.00000000	PARAMOUNT RES								NG IN NOTIKEWIN

Total Rental: 224.00

----- Related Contracts -----

Status	Hectares	Net	Hectares	Net	Contract	Date
DEVELOPED	0.000	0.000	0.000	0.000	C04844 A P&S	Oct 18, 2017 (I)
					C05535 A TRUST	Jun 26, 2006
					C06058 UNIT	May 01, 1963
					C06058 AG UNIT	May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	

Report Date: Feb 17, 2025

Page Number: 343

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21638	A	Related Units					
	Unit File No	Effective Date	Unit Name	Unit Operator			
	C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY			
	Sub: AG	Tract Number: 30		Tract Part%: 2.37880000			

M21639	PNGLSE	CR	Eff: Jan 24, 1958	64.000	C05535	A	No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI		Exp: Jan 23, 1979	64.000	ALPHABOW ENERGY	*	100.00000000	98.88809300	TWP 063 RGE 19 W5M SW 34	(KAYBOB NOTIKEWIN UNIT NO. 1 -
A	111514		Ext: 15	64.000	CRES POINT PAR.			1.11190700	TRACT NO. 30 PTN)	
	ALPHABOW ENERGY				BLUE SKY RESOUR					
100.00000000	PARAMOUNT RES									NG IN NOTIKEWIN

Total Rental: 224.00

----- Related Contracts -----

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	Contract	Type	Date
DEVELOPED		0.000	0.000		0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	Dev:	64.000	64.000	Undev:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	Prov:	0.000	0.000	NProv:	0.000	0.000	C06058	UNIT	May 01, 1963
							C06058 AG	UNIT	May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Report Date: Feb 17, 2025

Page Number: 344

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21639	A	Paid to: PAIDTO (R) MINISTER OF FI.	100.00000000	Paid by: WI (C) ALPHABOW ENERGY CRES POINT PAR.	100.00000000		
--------	---	---	--------------	--	--------------	--	--

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: AG	Tract Number: 30		Tract Part%: 2.37880000

M21640	PNGLSE CR	Eff: Jan 24, 1958	64.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Jan 23, 1979	64.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 063 RGE 19 W5M NE 35
A	111516	Ext: 15	64.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR		1.11190700	TRACT NO. 30 PTN)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 224.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05535 A	TRUST	Jun 26, 2006
C06058	UNIT	May 01, 1963
C06058 AG	UNIT	May 01, 1963

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	64.000	64.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Report Date: Feb 17, 2025

Page Number: 345

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
	Roy Percent:				
	Deduction: STANDARD				
M21640	A	Gas: Royalty:	Min Pay:	Prod/Sales:	
		S/S OIL: Min:	Div:	Prod/Sales:	
		Other Percent:	Min:	Prod/Sales:	
	Paid to: PAIDTO (R)		Paid by: WI (C)		
	MINISTER OF FI. 100.00000000		ALPHABOW ENERGY 100.00000000		
			CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: AG	Tract Number: 30		Tract Part%: 2.37880000

M21641	PNGLSE CR	Eff: Jan 24, 1958	64.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Jan 23, 1979	64.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 063 RGE 19 W5M NW 35
A	111517	Ext: 15	64.000	CRES POINT PAR.		1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR			TRACT NO. 30 PTN)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 224.00

Status	Hectares	Net	Hectares	Net	----- Related Contracts -----
					C04844 A P&S Oct 18, 2017 (I)

Report Date: Feb 17, 2025

Page Number: 346

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M21641										
Sub: A		Prod:	0.000	0.000	NProd:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	DEVELOPED	Dev:	64.000	64.000	Undev:	0.000	0.000	C06058	UNIT	May 01, 1963
		Prov:	0.000	0.000	NProv:	0.000	0.000	C06058 AG	UNIT	May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: AG	Tract Number: 30		Tract Part%: 2.37880000

Report Date: Feb 17, 2025

Page Number: 347

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
M21642	PNGLSE CR	Eff: Jan 24, 1958	64.000	C05535 A No		WI		UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Jan 23, 1979	64.000	ALPHABOW ENERGY *		100.00000000		98.88809300	TWP 063 RGE 19 W5M SW 35
A	111518	Ext: 15	64.000	CRES POINT PAR.				1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR					TRACT NO. 30 PTN)
100.00000000	PARAMOUNT RES								NG IN NOTIKEWIN

Total Rental: 224.00

----- Related Contracts -----

Status	Hectares	Net	Hectares	Net	Contract	Date
DEVELOPED	0.000	0.000	0.000	0.000	C04844 A P&S	Oct 18, 2017 (I)
	64.000	64.000	0.000	0.000	C05535 A TRUST	Jun 26, 2006
	0.000	0.000	0.000	0.000	C06058 UNIT	May 01, 1963
			0.000	0.000	C06058 AG UNIT	May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	

Report Date: Feb 17, 2025

Page Number: 348

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21642	A	Related Units					
		Unit File No	Effective Date	Unit Name	Unit Operator		
		C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY		
		Sub: AG	Tract Number: 30		Tract Part%: 2.37880000		

M22266	PNGLSE	CR	Eff: Apr 30, 1963	128.000		WI	Area : KAYBOB NOTIKEWIN
Sub: A	WI		Exp: Apr 29, 1973	128.000	ALPHABOW ENERGY	100.00000000	TWP 063 RGE 19 W5M N 36
A	984		Ext: 15	128.000			(UNITIZED)
	ALPHABOW ENERGY				Total Rental: 448.00		NG IN NOTIKEWIN
100.00000000	ENERPLUS CORPO.						

----- Related Contracts -----

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	128.000	128.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

C04844 A	P&S	Oct 18, 2017 (I)
C06058	UNIT	May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: PAIDTO (R)

Paid by: PAIDBY (R)

Report Date: Feb 17, 2025
Page Number: 349

ALPHABOW ENERGY LTD. Mineral Property Report

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22266	A	MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000
--------	---	-----------------	--------------	-----------------	--------------

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	

M21643	PNGLSE	CR	Eff: May 24, 1956	64.000	C05535	A	No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI		Exp: May 23, 1977	64.000	ALPHABOW ENERGY	*	100.00000000	98.88809300	TWP 064 RGE 17 W5M NW 29	(KAYBOB NOTIKEWIN UNIT NO. 1 -
A	105681		Ext: 15	64.000	CRES POINT PAR.			1.11190700	TRACT NO. 15 PTN)	
	ALPHABOW ENERGY				BLUE SKY RESOUR				NG IN NOTIKEWIN (UNITIZED ZONE)	
100.00000000	PARAMOUNT RES									

Total Rental: 224.00

----- Related Contracts -----

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
	Prov:	64.000	64.000	NProv:	0.000	0.000	C05535 A TRUST Jun 26, 2006
		0.000	0.000				C06058 UNIT May 01, 1963
							C06058 AE UNIT May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Report Date: Feb 17, 2025

Page Number: 350

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: DEPOSITO(M) MINISTER OF FI.	100.00000000	Paid by: WI (C) ALPHABOW ENERGY CRES POINT PAR.	100.00000000
--	--------------	--	--------------

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: AE	Tract Number: 15		Tract Part%: 0.01050800

M21643	PNGLSE CR	Eff: May 24, 1956	64.000	C04955 A No	PLD	UNIT	Area : KAYBOB NOTIKEWIN
Sub: B	WI	Exp: May 23, 1977	64.000	ALPHABOW ENERGY	56.25000000	98.88809300	TWP 064 RGE 17 W5M NE 30
A	105681	Ext: 15	36.000	PARAMOUNT RES	43.75000000		(KAYBOB NOTIKEWIN UNIT NO. 1 -
	PARAMOUNT RES			BLUE SKY RESOUR		1.11190700	TRACT NO. 15 PTN)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN (UNITIZED ZONE)

Total Rental: 224.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----	
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000	C04844 A	P&S Oct 18, 2017 (I)
	Prov:	64.000	36.000	NProv:	0.000	0.000	C04955 A	NCC POOL Dec 01, 1995
		0.000	0.000		0.000	0.000	C05535 A	TRUST Jun 26, 2006
							C06058	UNIT May 01, 1963
							C06058 AE	UNIT May 01, 1963

Royalty / Encumbrances

----- Well U.W.I. Status/Type -----
100/07-30-064-17-W5/00 PROD/GAS

Report Date: Feb 17, 2025

Page Number: 351

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: DEPOSITO(M) MINISTER OF FI.	100.00000000	Paid by: PREPL1 (C) ALPHABOW ENERGY		100.00000000

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: AE	Tract Number: 15		Tract Part%: 0.01050800

M21665	NGLSE	CR	Eff: Mar 06, 1963	64.000	C04955	A No	PLD	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI		Exp: Mar 05, 1984	64.000	ALPHABOW ENERGY		56.25000000	98.88809300	TWP 064 RGE 17 W5M NW 30
A	865		Ext: 15	36.000	PARAMOUNT RES		43.75000000		(KAYBOB NOTIKEWIN UNIT NO. 1 -
	PARAMOUNT RES				BLUE SKY RESOUR			1.11190700	TRACT NO. 14 PTN)
100.00000000	PARAMOUNT RES								NG IN NOTIKEWIN (UNITIZED ZONE)

Total Rental: 224.00

Status	Hectares	Net	Hectares	Net	----- Related Contracts -----	
Prod:	0.000	0.000	NProd:	0.000	C04844 A	P&S Oct 18, 2017 (I)
					C04955 A	NCC POOL Dec 01, 1995

Report Date: Feb 17, 2025

Page Number: 352

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		Lease Description / Rights Held		
File Status	Int Type / Lse No/Name		Gross							
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*				

(cont'd)

M21665										
Sub: A	DEVELOPED	Dev:	64.000	36.000	Undev:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
		Prov:	0.000	0.000	NProv:	0.000	0.000	C06058	UNIT	May 01, 1963
								C06058 AV	UNIT	May 01, 1963

Royalty / Encumbrances

----- Well U.W.I. Status/Type -----
100/07-30-064-17-W5/00 PROD/GAS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: DEPOSITO(M) MINISTER OF FI.	100.00000000	Paid by: PREPL2 (C) ALPHABOW ENERGY	100.00000000
--	--------------	---	--------------

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: AV	Tract Number: 14		Tract Part%: 0.76468700

M21665	NGLSE	CR	Eff: Mar 06, 1963	64.000	C04955	A	No	PLD	UNIT	Area : KAYBOB NOTIKEWIN
--------	-------	----	--------------------------	--------	--------	---	----	-----	------	-------------------------

Report Date: Feb 17, 2025

Page Number: 353

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21665							
Sub: C	WI	Exp: Mar 05, 1984	64.000	ALPHABOW ENERGY	56.25000000	98.88809300	TWP 064 RGE 17 W5M SW 30
A	865	Ext: 15	36.000	PARAMOUNT RES	43.75000000		NG IN NOTIKWIN
	PARAMOUNT RES			BLUE SKY RESOUR		1.11190700	
100.00000000	PARAMOUNT RES						

Total Rental: 224.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C04955 A	NCC POOL	Dec 01, 1995
C06058	UNIT	May 01, 1963

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED		0.000	0.000		0.000	0.000
	Dev:	64.000	36.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----

100/07-30-064-17-W5/00 PROD/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: DEPOSITO(M)		Paid by: PREPL3 (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	25.00000000	
		PARAMOUNT RES	75.00000000	

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKWIN	

Report Date: Feb 17, 2025

Page Number: 354

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M21666	PNGLSE CR		Eff: Sep 17, 1992	64.000	C04955 A No	PLD	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI		Exp: Sep 16, 1997	64.000	ALPHABOW ENERGY	56.25000000	98.88809300	TWP 064 RGE 17 W5M SE 30
A	0592090168		Ext: 15	36.000	PARAMOUNT RES	43.75000000		NG IN NOTIKEWIN
	PARAMOUNT RES				BLUE SKY RESOUR		1.11190700	
100.00000000	PARAMOUNT RES							

Total Rental: 224.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	64.000	36.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C04955 A	NCC POOL	Dec 01, 1995
C06058	UNIT	May 01, 1963

----- Well U.W.I. Status/Type -----

100/07-30-064-17-W5/00 PROD/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: DEPOSITO(M)		Paid by: PREPL4 (C)		
MINISTER OF FI.	100.00000000	PARAMOUNT RES	75.00000000	
		ALPHABOW ENERGY	25.00000000	

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	

Report Date: Feb 17, 2025

Page Number: 355

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
M21665	NGLSE	CR	448.000	C05535	A No	WI		UNIT	Area : KAYBOB NOTIKEWIN
Sub: B	WI		448.000	ALPHABOW ENERGY	*	100.00000000	98.88809300	TWP 064 RGE 17 W5M 31, W&NE 32	
A	865		448.000	CRES POINT PAR.			1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -	
	ALPHABOW ENERGY			BLUE SKY RESOUR				TRACT NO. 14 PTN)	
100.00000000	PARAMOUNT RES							NG IN NOTIKEWIN (UNITIZED ZONE)	

Total Rental: 1568.00

----- Related Contracts -----

Status	Hectares	Net	Hectares	Net			
DEVELOPED	0.000	0.000	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	448.000	448.000	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	0.000	0.000	0.000	0.000	C06058	UNIT	May 01, 1963
			0.000	0.000	C06058 AV	UNIT	May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: DEPOSITO(M)		Paid by: WI	(C)	
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	

Report Date: Feb 17, 2025

Page Number: 356

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21665	B	Related Units					
	Unit File No	Effective Date	Unit Name	Unit Operator			
	C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY			
	Sub: AV	Tract Number: 14		Tract Part%: 0.76468700			

M21644	NGLSE	CR	Eff: Apr 12, 1961	6,720.000	C05535	A	No	WI	Area : KAYBOB NOTIKEWIN
Sub: A	WI		Exp: Apr 11, 1982	6,720.000	ALPHABOW ENERGY	*	100.00000000		TWP 064 RGE 18 W5M W 3, 4-9, W
A	614		Ext: 15	6,720.000	CRES POINT PAR.				10, W 15, 16-21, W&NE 22, 25-36
	ALPHABOW ENERGY								(KAYBOB NOTIKEWIN UNIT NO. 1 -
100.00000000	PARAMOUNT RES				Total Rental: 23520.00				TRACT NO. 13 PTN , 44)
									NG IN NOTIKEWIN (UNITIZED ZONE)

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED		0.000	0.000		0.000	0.000
	Dev:	6,720.000	6,720.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05535 A	TRUST	Jun 26, 2006
C06058	UNIT	May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		

Report Date: Feb 17, 2025

Page Number: 357

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21644	A	MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	CRES POINT PAR.
--------	---	-----------------	--------------	-----------------	--------------	-----------------

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	

M21644	NGLSE	CR	Eff: Apr 12, 1961	64.000	C04950	A	No	BPPO	APPO	Area : KAYBOB NOTIKEWIN
Sub: B	PEN		Exp: Apr 11, 1982	64.000	PARAMOUNT RES			100.00000000	75.00000000	TWP 064 RGE 18 W5M NW 23
A	614		Ext: 15	0.000	ALPHABOW ENERGY				25.00000000	(KAYBOB NOTIKEWIN UNIT NO. 1 -
	PARAMOUNT RES									TRACT NO. 13 PTN)
100.00000000	PARAMOUNT RES									NG IN NOTIKEWIN (UNITIZED ZONE)

Total Rental: 224.00

Status		Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----
DEVELOPED	Prod:	0.000	0.000		0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
	Dev:	64.000	0.000	Undev:	0.000	0.000	C04950 A NCC POOL Sep 01, 1998
	Prov:	0.000	0.000	NProv:	0.000	0.000	C06058 UNIT May 01, 1963
							C06058 AD UNIT May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:

----- Well U.W.I. Status/Type -----
100/05-23-064-18-W5/02 ABAN/GAS

Report Date: Feb 17, 2025

Page Number: 358

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:	Min:	Prod/Sales:
Paid to: PAIDTO (R) MINISTER OF FI. 100.00000000	Paid by: PREPL2 (C) ALPHABOW ENERGY 100.00000000	

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: AD	Tract Number: 13		Tract Part%: 24.99379000

M21705	NGLSE	CR	Eff: Apr 12, 1961	192.000	C04950	A No	BPPO	APPO	Area : KAYBOB NOTIKEWIN
Sub: A	PEN		Exp: Apr 11, 1982	192.000	PARAMOUNT RES		100.00000000	75.00000000	TWP 064 RGE 18 W5M S&NE 23
A	614A		Ext: 15	0.000	ALPHABOW ENERGY			25.00000000	NG IN NOTIKEWIN
	PARAMOUNT RES								
100.00000000	PARAMOUNT RES						Total Rental: 672.00		

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C04950 A	NCC POOL	Sep 01, 1998

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED		0.000	0.000		0.000	0.000
	Dev:	192.000	0.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----

100/05-23-064-18-W5/02 ABAN/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
--------------	--------------	---------------	-------------	-----------------

Report Date: Feb 17, 2025

Page Number: 359

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21705	A	LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000	% of PROD
		Roy Percent:					
		Deduction:	STANDARD				
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to:	PAIDTO (R)	Paid by:	PREPL1 (C)		
			MINISTER OF FI. 100.00000000		PARAMOUNT RES 100.00000000		

M21645	PNGLSE CR	Eff: Mar 13, 1961	256.000	C06058	AD Bypass	TRACTINT	WI	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Mar 12, 1982	256.000	ALPHABOW ENERGY		100.00000000	*	100.00000000 TWP 064 RGE 19 W5M 1
A	123639	Ext: 15	256.000	CRES POINT PAR.				
	ALPHABOW ENERGY							NG IN NOTIKEWIN
100.00000000	PARAMOUNT RES			Total Rental:	896.00			

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	
DEVELOPED		0.000	0.000		0.000	0.000	(KAYBOB NOTIKEWIN UNIT NO. 1
	Dev:	256.000	256.000	Undev:	0.000	0.000	- TRACT NO. 13 PTN)
	Prov:	0.000	0.000	NProv:	0.000	0.000	

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05535 A	TRUST	Jun 26, 2006
C06058	UNIT	May 01, 1963
C06058 AD	UNIT	May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:

Report Date: Feb 17, 2025

Page Number: 360

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:	Min:	Prod/Sales:
Paid to: DEPOSITO(M) MINISTER OF FI. 100.00000000	Paid by: TRACTINT (C) ALPHABOW ENERGY 100.00000000	

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: AD	Tract Number: 13		Tract Part%: 24.99379000

M21687	PNGLSE CR	Eff: Oct 21, 1958	128.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Oct 20, 1979	128.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 064 RGE 19 W5M E 2
A	113099	Ext: 15	128.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR		1.11190700	TRACT NO. 28)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 448.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05535 A	TRUST	Jun 26, 2006
C06058	UNIT	May 01, 1963
C06058 BD	UNIT	May 01, 1963

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED		0.000	0.000		0.000	0.000
	Dev:	128.000	128.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Report Date: Feb 17, 2025

Page Number: 361

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
	Roy Percent:				
	Deduction: STANDARD				
M21687	A	Gas: Royalty:	Min Pay:	Prod/Sales:	
		S/S OIL: Min:	Div:	Prod/Sales:	
		Other Percent:	Min:	Prod/Sales:	
	Paid to: PAIDTO (R)		Paid by: WI (C)		
	MINISTER OF FI. 100.00000000		ALPHABOW ENERGY 100.00000000		
			CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: BD	Tract Number: 28		Tract Part%: 0.44738300

M21646	PNGLSE CR	Eff: Sep 30, 1957	2,048.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Sep 29, 1978	2,048.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 064 RGE 19 W5M 3, 4, 9, 10,
A	110719	Ext: 15	2,048.000	CRES POINT PAR.		1.11190700	15, 16, 21, 22
	ALPHABOW ENERGY			BLUE SKY RESOUR			(KAYBOB NOTIKEWIN UNIT NO. 1 -
100.00000000	PARAMOUNT RES						TRACT NO. 20 PTN)
				Total Rental: 3584.00			NG IN NOTIKEWIN

Status	Hectares	Net	Hectares	Net	----- Related Contracts -----
---------------	-----------------	------------	-----------------	------------	--------------------------------------

Report Date: Feb 17, 2025

Page Number: 362

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M21646

Sub: A	DEVELOPED	Prod:	0.000	0.000	NProd:	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
		Dev:	2,048.000	2,048.000	Undev:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
		Prov:	0.000	0.000	NProv:	0.000	0.000	C06058	UNIT	May 01, 1963
								C06058 AF	UNIT	May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

----- Well U.W.I. Status/Type -----

100/04-10-064-19-W5/02 ABND ZN/GAS
100/06-03-064-19-W5/02 SUSP/GAS
100/10-22-064-19-W5/02 ABND ZN/GAS
100/06-03-064-19-W5/00 ABND ZN/GAS

Paid to: PAIDTO (R)		Paid by: WI (C)	
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000
		CRES POINT PAR.	

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: AF		Tract Number: 20	Tract Part%: 11.92925300

Report Date: Feb 17, 2025

Page Number: 363

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
M21647	PNGLSE CR	Eff: Jan 20, 1959	128.000	C05535 A No		WI		UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Jan 19, 1980	128.000	ALPHABOW ENERGY *		100.00000000	98.88809300	TWP 064 RGE 19 W5M W 5	
A	113758	Ext: 15	128.000	CRES POINT PAR.				(KAYBOB NOTIKEWIN UNIT NO. 1 -	
	ALPHABOW ENERGY			BLUE SKY RESOUR			1.11190700	TRACT NO. 20 PTN)	
100.00000000	PARAMOUNT RES							NG IN NOTIKEWIN	

Total Rental: 448.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----		
DEVELOPED	Dev:	128.000	128.000	Undev:	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	Prov:	0.000	0.000	NProv:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
							C06058	UNIT	May 01, 1963
							C06058 AF	UNIT	May 01, 1963

----- Well U.W.I. Status/Type -----
 100/10-05-064-19-W5/02 PUMP/GAS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	

Report Date: Feb 17, 2025

Page Number: 364

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21647	A	Related Units					
		Unit File No	Effective Date	Unit Name		Unit Operator	
		C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001		ALPHABOW ENERGY	
		Sub: AF	Tract Number: 20			Tract Part%: 11.92925300	

M21648	PNGLSE	CR	Eff: Jul 28, 1958	384.000	C05535	A	No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI		Exp: Jul 27, 1979	384.000	ALPHABOW ENERGY	*	100.00000000	98.88809300		TWP 064 RGE 19 W5M E 5, E 8, E
A	112275		Ext: 15	384.000	CRES POINT PAR.					17
	ALPHABOW ENERGY				BLUE SKY RESOUR			1.11190700		(KAYBOB NOTIKEWIN UNIT NO. 1 -
100.00000000	PARAMOUNT RES									TRACT NO. 20 PTN)
										NG IN NOTIKEWIN
					Total Rental:		672.00			

Status		Hectares	Net		Hectares	Net	----- Related Contracts -----		
	Prod:	0.000	0.000	NProd:	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
DEVELOPED	Dev:	384.000	384.000	Undev:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	Prov:	0.000	0.000	NProv:	0.000	0.000	C06058	UNIT	May 01, 1963
							C06058 AF	UNIT	May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

----- Well U.W.I.	Status/Type -----
100/10-05-064-19-W5/02	PUMP/GAS
100/10-05-064-19-W5/00	SUSP/OIL

Report Date: Feb 17, 2025

Page Number: 365

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21648	A	Paid to: PAIDTO (R) MINISTER OF FI.	100.00000000	Paid by: WI (C) ALPHABOW ENERGY CRES POINT PAR.	100.00000000		
--------	---	---	--------------	--	--------------	--	--

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: AF		Tract Number: 20	Tract Part%: 11.92925300

M21649	PNGLSE CR	Eff: Mar 13, 1961	512.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Mar 12, 1982	512.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 064 RGE 19 W5M 6, 7
A	123643	Ext: 15	512.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR		1.11190700	TRACT NO. 20 PTN , 55)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 1792.00

----- Related Contracts -----

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	Contract	Date	
DEVELOPED		0.000	0.000		0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	Dev:	512.000	512.000	Undev:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	Prov:	0.000	0.000	NProv:	0.000	0.000	C06058	UNIT	May 01, 1963
							C06058 AF	UNIT	May 01, 1963
							C06058 AQ	UNIT	May 01, 1963

Royalty / Encumbrances

Report Date: Feb 17, 2025

Page Number: 366

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
	Roy Percent:				
	Deduction: STANDARD				
M21649	A	Gas: Royalty:	Min Pay:	Prod/Sales:	
		S/S OIL: Min:	Div:	Prod/Sales:	
		Other Percent:	Min:	Prod/Sales:	
	Paid to: PAIDTO (R)		Paid by: WI (C)		
	MINISTER OF FI. 100.00000000		ALPHABOW ENERGY 100.00000000		
			CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: AF	Tract Number: 20		Tract Part%: 11.92925300
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: AQ	Tract Number: 55		Tract Part%: 0.01368400

M21701	PNGLSE CR	Eff: Jan 20, 1959	128.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Jan 19, 1980	128.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 064 RGE 19 W5M W 8
A	113759	Ext: 15	128.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR		1.11190700	TRACT NO. 25)

Report Date: Feb 17, 2025

Page Number: 367

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21701

Sub: A

100.00000000 PARAMOUNT RES

NG IN NOTIKEWIN

Total Rental: 448.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	128.000	128.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05535 A	TRUST	Jun 26, 2006
C06058	UNIT	May 01, 1963
C06058 BB	UNIT	May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: PAIDTO (R)
MINISTER OF FI. 100.00000000

Paid by: WI (C)
ALPHABOW ENERGY 100.00000000
CRES POINT PAR.

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: BB	Tract Number: 25		Tract Part%: 0.14975400

Report Date: Feb 17, 2025

Page Number: 368

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
M21650	PNGLSE CR	Eff: Oct 21, 1958	384.000	C05535 A No		WI		UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Oct 20, 1979	384.000	ALPHABOW ENERGY *		100.00000000		98.88809300	TWP 064 RGE 19 W5M E 11, E 14,
A	113102	Ext: 15	384.000	CRES POINT PAR.					E 23
	ALPHABOW ENERGY			BLUE SKY RESOUR				1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -
100.00000000	PARAMOUNT RES								TRACT NO. 13 PTN)
									NG IN NOTIKEWIN
				Total Rental:		1344.00			

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----		
DEVELOPED		0.000	0.000		0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	Dev:	384.000	384.000	Undev:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	Prov:	0.000	0.000	NProv:	0.000	0.000	C06058	UNIT	May 01, 1963
							C06058 AD	UNIT	May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	

Report Date: Feb 17, 2025

Page Number: 369

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type		Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name			Gross				
Mineral Int	Operator / Payor			Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21650	A	Related Units					
		Unit File No	Effective Date	Unit Name		Unit Operator	
		C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001		ALPHABOW ENERGY	
		Sub: AD	Tract Number: 13			Tract Part%: 24.99379000	

M21673	PNGLSE	CR	Eff: Jan 21, 1958	128.000	C05535	A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI		Exp: Jan 20, 1979	128.000	ALPHABOW ENERGY	*	100.00000000	98.88809300	TWP 064 RGE 19 W5M W 11
A	110537		Ext: 15	128.000	CRES POINT PAR.			1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY				BLUE SKY RESOUR				TRACT NO. 24 PTN)
100.00000000	PARAMOUNT RES								NG IN NOTIKEWIN

Total Rental: 448.00

----- **Related Contracts** -----

Status		Hectares	Net		Hectares	Net		
	Prod:	0.000	0.000	NProd:	0.000	0.000	C04844 A	P&S Oct 18, 2017 (I)
DEVELOPED	Dev:	128.000	128.000	Undev:	0.000	0.000	C05535 A	TRUST Jun 26, 2006
	Prov:	0.000	0.000	NProv:	0.000	0.000	C06058	UNIT May 01, 1963
							C06058 BA	UNIT May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Report Date: Feb 17, 2025

Page Number: 370

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21673	A	Paid to: PAIDTO (R) MINISTER OF FI.	100.00000000	Paid by: WI (C) ALPHABOW ENERGY CRES POINT PAR.	100.00000000		
--------	---	---	--------------	--	--------------	--	--

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: BA	Tract Number: 24		Tract Part%: 1.69409700

M21674	PNGLSE CR	Eff: Aug 01, 1961	256.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Jul 31, 1982	256.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 064 RGE 19 W5M 12
A	122804	Ext: 15	256.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR		1.11190700	TRACT NO. 26)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 896.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05535 A	TRUST	Jun 26, 2006
C06058	UNIT	May 01, 1963
C06058 BC	UNIT	May 01, 1963

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED		0.000	0.000		0.000	0.000
	Dev:	256.000	256.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Report Date: Feb 17, 2025

Page Number: 371

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
	Roy Percent:				
	Deduction: STANDARD				
M21674	A	Gas: Royalty:	Min Pay:	Prod/Sales:	
		S/S OIL: Min:	Div:	Prod/Sales:	
		Other Percent:	Min:	Prod/Sales:	
	Paid to: PAIDTO (R)		Paid by: WI (C)		
	MINISTER OF FI. 100.00000000		ALPHABOW ENERGY 100.00000000		
			CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: BC	Tract Number: 26		Tract Part%: 1.59218900

M21651	PNGLSE CR	Eff: Dec 16, 1960	768.000		WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Dec 15, 1981	768.000	ALPHABOW ENERGY	100.00000000	98.88809300	TWP 064 RGE 19 W5M 13, 24, 25
A	123635	Ext: 15	768.000	BLUE SKY RESOUR		1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY						TRACT NO. 13 PTN)
100.00000000	PARAMOUNT RES			Total Rental: 2688.00			NG IN NOTIKEWIN

Status		Hectares	Net		Hectares	Net	----- Related Contracts -----
	Prod:	0.000	0.000	NProd:	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)

Report Date: Feb 17, 2025

Page Number: 372

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		Lease Description / Rights Held		
File Status	Int Type / Lse No/Name		Gross							
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*				

(cont'd)

M21651										
Sub: A	DEVELOPED	Dev:	768.000	768.000	Undev:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
		Prov:	0.000	0.000	NProv:	0.000	0.000	C06058	UNIT	May 01, 1963
								C06058 AD	UNIT	May 01, 1963

Royalty / Encumbrances

----- Well U.W.I. Status/Type -----
100/10-25-064-19-W5/00 RECLAIMED/UNK

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: PAIDBY (R)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		PARAMOUNT RES		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: AD	Tract Number: 13		Tract Part%: 24.99379000

Report Date: Feb 17, 2025

Page Number: 373

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
M21671	PNGLSE CR	Eff: Jan 21, 1979	128.000	C05535 A No		WI		UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Jan 20, 2000	128.000	ALPHABOW ENERGY *		100.00000000		98.88809300	TWP 064 RGE 19 W5M W 14
A	110538	Ext: 15	128.000	CRES POINT PAR.					(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR				1.11190700	TRACT NO. 24 PTN)
100.00000000	PARAMOUNT RES								NG IN NOTIKEWIN

Total Rental: 448.00

----- Related Contracts -----

Status	Hectares	Net	Hectares	Net	Contract	Effective Date
DEVELOPED	0.000	0.000	0.000	0.000	C04844 A P&S	Oct 18, 2017 (I)
					C05535 A TRUST	Jun 26, 2006
					C06058 UNIT	May 01, 1963
					C06058 BA UNIT	May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	

Report Date: Feb 17, 2025

Page Number: 374

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21671	A	Related Units					
	Unit File No	Effective Date	Unit Name	Unit Operator			
	C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY			
	Sub: BA	Tract Number: 24		Tract Part%: 1.69409700			

M21693	PNGLSE	CR	Eff: Jan 20, 1959	128.000	C05535	A	No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI		Exp: Jan 19, 1980	128.000	ALPHABOW ENERGY	*	100.00000000	98.88809300	TWP 064 RGE 19 W5M W 17	(KAYBOB NOTIKEWIN UNIT NO. 1 -
A	113766		Ext: 15	128.000	CRES POINT PAR.			1.11190700	TRACT NO. 23)	NG IN NOTIKEWIN
100.00000000	ALPHABOW ENERGY				BLUE SKY RESOUR					
	PARAMOUNT RES									

Total Rental: 448.00

----- **Related Contracts** -----

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	Contract	Term
DEVELOPED		0.000	0.000		0.000	0.000	C04844 A	P&S Oct 18, 2017 (l)
	Dev:	128.000	128.000	Undev:	0.000	0.000	C05535 A	TRUST Jun 26, 2006
	Prov:	0.000	0.000	NProv:	0.000	0.000	C06058	UNIT May 01, 1963
							C06058 AZ	UNIT May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Report Date: Feb 17, 2025

Page Number: 375

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21693	A	Paid to: PAIDTO (R) MINISTER OF FI.	100.00000000	Paid by: WI (C) ALPHABOW ENERGY CRES POINT PAR.	100.00000000		
--------	---	---	--------------	--	--------------	--	--

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: AZ	Tract Number: 23		Tract Part%: 0.43361700

M21698	PNGLSE CR	Eff: Apr 30, 1963	256.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Apr 29, 1973	256.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 064 RGE 19 W5M 18
A	985	Ext: 15	256.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR		1.11190700	TRACT NO. 47 PTN)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 896.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05535 A	TRUST	Jun 26, 2006
C06058	UNIT	May 01, 1963
C06058 BK	UNIT	May 01, 1963

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	256.000	256.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Report Date: Feb 17, 2025

Page Number: 376

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
	Roy Percent:				
	Deduction: STANDARD				
M21698	A		Min Pay:		Prod/Sales:
	Gas: Royalty:		Div:		Prod/Sales:
	S/S OIL: Min:	Max:	Min:		Prod/Sales:
	Other Percent:				
	Paid to: PAIDTO (R)		Paid by: WI (C)		
	MINISTER OF FI. 100.00000000		ALPHABOW ENERGY 100.00000000		
			CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: BK	Tract Number: 47		Tract Part%: 9.21461600

M21682	PNGLSE CR	Eff: Apr 30, 1963	256.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Apr 29, 1973	256.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 064 RGE 19 W5M 19
A	986	Ext: 15	256.000	CRES POINT PAR.		1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR			TRACT NO. 47 PTN)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 896.00

Status	Hectares	Net	Hectares	Net	----- Related Contracts -----
					C04844 A P&S Oct 18, 2017 (I)

Report Date: Feb 17, 2025

Page Number: 377

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M21682										
Sub: A		Prod:	0.000	0.000	NProd:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	DEVELOPED	Dev:	256.000	256.000	Undev:	0.000	0.000	C06058	UNIT	May 01, 1963
		Prov:	0.000	0.000	NProv:	0.000	0.000	C06058 BK	UNIT	May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: BK	Tract Number: 47		Tract Part%: 9.21461600

Report Date: Feb 17, 2025

Page Number: 378

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M21708	PNGLSE CR	Eff: Jan 20, 1959	256.000			WI	UNIT Area : KAYBOB NOTIKEWIN
Sub: A	UN	Exp: Jan 19, 1980	256.000	ALPHABOW ENERGY		100.00000000	TWP 064 RGE 19 W5M 20
A	113760	Ext: UNIT	256.000	BLUE SKY RESOUR			1.11190700 (KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY						TRACT NO. 19)
100.00000000	ALPHABOW ENERGY			Total Rental: 896.00			NG IN NOTIKEWIN

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----		
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	Prov:	256.000	256.000	NProv:	0.000	0.000	C06058	UNIT	May 01, 1963
		0.000	0.000		0.000	0.000	C06058 BS	UNIT	May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (M)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: BS	Tract Number: 19		Tract Part%: 1.47115900

Report Date: Feb 17, 2025

Page Number: 379

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M21708 PNLSE CR Eff: Jan 20, 1959 256.000 C06046 A Unknown TRUST1 Area : KAYBOB NOTIKWIN
Sub: B TRUST Exp: Jan 19, 1980 256.000 PARAMOUNT RES * 100.00000000 TWP 064 RGE 19 W5M 20
A 113760 Ext: 15 0.000 ALPHABOW ENERGY
ALPHABOW ENERGY
100.00000000 ALPHABOW ENERGY Count Acreage = No Total Rental: 0.00
ALL PNG TO BASE SPIRIT_RIVER
EXCL NG IN NOTIKWIN

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
	Prov:	256.000	0.000	NProv:	0.000	0.000	C06046 A TRUST Jan 01, 1995
		0.000	0.000		0.000	0.000	

Royalty / Encumbrances

Royalty Type LESSOR ROYALTY Product Type NATURAL GAS Sliding Scale Y Convertible N % of Prod/Sales 100.00000000 % of PROD
Roy Percent:
Deduction: STANDARD
Gas: Royalty: Min Pay: Prod/Sales:
S/S OIL: Min: Max: Div: Prod/Sales:
Other Percent: Min: Prod/Sales:
Paid to: PAIDTO (R) MINISTER OF FI. 100.00000000 Paid by: TRUST1 (C) PARAMOUNT RES 100.00000000 ALPHABOW ENERGY

M21679 PNLSE CR Eff: Aug 01, 1961 128.000 C05535 A No WI UNIT Area : KAYBOB NOTIKWIN
Sub: A WI Exp: Jul 31, 1982 128.000 ALPHABOW ENERGY * 100.00000000 98.88809300 TWP 064 RGE 19 W5M E 26
A 122805 Ext: 15 128.000 CRES POINT PAR. (KAYBOB NOTIKWIN UNIT NO. 1 -
ALPHABOW ENERGY BLUE SKY RESOUR 1.11190700 TRACT NO. 18 PTN)

Report Date: Feb 17, 2025

Page Number: 380

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21679

Sub: A

100.00000000 PARAMOUNT RES

NG IN NOTIKEWIN

Total Rental: 448.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----		
DEVELOPED	Dev:	128.000	128.000	Undev:	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	Prov:	0.000	0.000	NProv:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
							C06058	UNIT	May 01, 1963
							C06058 AY	UNIT	May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: AY	Tract Number: 18		Tract Part%: 2.60002500

Report Date: Feb 17, 2025

Page Number: 381

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
M21680	PNGLSE CR	Eff: Aug 01, 1961	128.000	C05535 A No		WI		UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Jul 31, 1982	128.000	ALPHABOW ENERGY *		100.00000000	98.88809300	TWP 064 RGE 19 W5M W 26	(KAYBOB NOTIKEWIN UNIT NO. 1 -
A	122806	Ext: 15	128.000	CRES POINT PAR.				TRACT NO. 18 PTN)	
	ALPHABOW ENERGY			BLUE SKY RESOUR			1.11190700	TRACT NO. 18 PTN)	
100.00000000	PARAMOUNT RES							NG IN NOTIKEWIN	

Total Rental: 448.00

----- Related Contracts -----

Status	Hectares	Net	Hectares	Net	Contract	Date
DEVELOPED	0.000	0.000	0.000	0.000	C04844 A P&S	Oct 18, 2017 (I)
					C05535 A TRUST	Jun 26, 2006
					C06058 UNIT	May 01, 1963
					C06058 AY UNIT	May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	

Report Date: Feb 17, 2025

Page Number: 382

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21680	A	Related Units					
	Unit File No	Effective Date	Unit Name	Unit Operator			
	C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY			
	Sub: AY	Tract Number: 18		Tract Part%: 2.60002500			

M21678	PNGLSE	CR	Eff: Apr 21, 1959	128.000	C05535	A	No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI		Exp: Apr 20, 1980	128.000	ALPHABOW ENERGY	*	100.00000000	98.88809300	TWP 064 RGE 19 W5M E 27	
A	114597		Ext: 15	128.000	CRES POINT PAR.			1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -	
	ALPHABOW ENERGY				BLUE SKY RESOUR				TRACT NO. 18 PTN)	
100.00000000	PARAMOUNT RES								NG IN NOTIKEWIN	

Total Rental: 448.00

----- **Related Contracts** -----

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	Contract	Type	Date
DEVELOPED		0.000	0.000		0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	Dev:	128.000	128.000	Undev:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	Prov:	0.000	0.000	NProv:	0.000	0.000	C06058	UNIT	May 01, 1963
							C06058 AY	UNIT	May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Report Date: Feb 17, 2025

Page Number: 383

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21678	A	Paid to: PAIDTO (R) MINISTER OF FI.	100.00000000	Paid by: WI (C) ALPHABOW ENERGY CRES POINT PAR.	100.00000000		
--------	---	---	--------------	--	--------------	--	--

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: AY		Tract Number: 18	Tract Part%: 2.60002500

M21702	PNGLSE CR	Eff: Apr 21, 1959	128.000	C07455 A Unknown	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Apr 20, 1980	128.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 064 RGE 19 W5M W 27
A	114561	Ext: 15	128.000	BLUE SKY RESOUR		1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 - TRACT NO. 17 PTN)
100.00000000	ALPHABOW ENERGY						NG IN NOTIKEWIN
	PARAMOUNT RES			Total Rental: 448.00			

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----		
DEVELOPED		0.000	0.000		0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	Dev:	128.000	128.000	Undev:	0.000	0.000	C06058	UNIT	May 01, 1963
	Prov:	0.000	0.000	NProv:	0.000	0.000	C06058 AX	UNIT	May 01, 1963
							C07455 A	TRUST	Jul 25, 2018

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
--------------	--------------	---------------	-------------	-----------------

Report Date: Feb 17, 2025

Page Number: 384

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
	LESSOR ROYALTY		NATURAL GAS	Y	N	100.00000000	% of PROD
	Roy Percent:						
	Deduction: STANDARD						
M21702	A						
	Gas: Royalty:			Min Pay:			Prod/Sales:
	S/S OIL: Min:		Max:	Div:			Prod/Sales:
	Other Percent:			Min:			Prod/Sales:
	Paid to: PAIDTO (R)			Paid by: WI (C)			
	MINISTER OF FI.	100.00000000		ALPHABOW ENERGY	100.00000000		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: AX	Tract Number: 17		Tract Part%: 2.35100900

M21699	PNGLSE CR	Eff: Apr 21, 1959	128.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Apr 20, 1980	128.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 064 RGE 19 W5M W 28
A	114563	Ext: 15	128.000	CRES POINT PAR.		1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR			TRACT NO. 16)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 448.00

----- Related Contracts -----

Status	Hectares	Net	Hectares	Net	Contract	Effective Date
	Prod: 0.000	0.000	NProd: 0.000	0.000	C04844 A	P&S Oct 18, 2017 (I)
DEVELOPED	Dev: 128.000	128.000	Undev: 0.000	0.000	C05535 A	TRUST Jun 26, 2006
					C06058	UNIT May 01, 1963

Report Date: Feb 17, 2025

Page Number: 386

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21703							
Sub: A	WI	Exp: Apr 20, 1980	128.000	ALPHABOW ENERGY	*	100.00000000	98.88809300 TWP 064 RGE 19 W5M E 28
A	114562	Ext: 15	128.000	BLUE SKY RESOUR			1.11190700 (KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY						TRACT NO. 17 PTN)
100.00000000	PARAMOUNT RES			Total Rental: 448.00			NG IN NOTIKEWIN

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----
DEVELOPED		0.000	0.000		0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
	Dev:	128.000	128.000	Undev:	0.000	0.000	C06058 UNIT May 01, 1963
	Prov:	0.000	0.000	NProv:	0.000	0.000	C06058 AX UNIT May 01, 1963
							C07455 A TRUST Jul 25, 2018

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: AX	Tract Number: 17		Tract Part%: 2.35100900

Report Date: Feb 17, 2025

Page Number: 387

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
M21652	PNGLSE CR	Eff: Mar 13, 1961	512.000	C05535 A No		WI		UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Mar 12, 1982	512.000	ALPHABOW ENERGY	*	100.00000000	98.88809300	TWP 064 RGE 19 W5M 29, 32	(KAYBOB NOTIKEWIN UNIT NO. 1 -
A	123651	Ext: 15	512.000	CRES POINT PAR.			1.11190700	TRACT NO. 9, 46 PTN)	
	ALPHABOW ENERGY			BLUE SKY RESOUR				NG IN NOTIKEWIN	
100.00000000	PARAMOUNT RES								

Total Rental: 1792.00

----- Related Contracts -----

Contract No	Type	Effective Date
C04844 A	P&S	Oct 18, 2017 (I)
C05535 A	TRUST	Jun 26, 2006
C06058	UNIT	May 01, 1963
C06058 AB	UNIT	May 01, 1963
C06058 AL	UNIT	May 01, 1963

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	512.000	512.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	

Report Date: Feb 17, 2025

Page Number: 388

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21652	A	Related Units	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: AB	Tract Number: 9		Tract Part%: 0.55615500
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: AL	Tract Number: 46		Tract Part%: 1.01746800

M21697	PNGLSE CR	Eff: Apr 30, 1963	256.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Apr 29, 1973	256.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 064 RGE 19 W5M 30
A	987	Ext: 15	256.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR		1.11190700	TRACT NO. 47 PTN)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 896.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----		
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	Prov:	256.000	256.000	NProv:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
		0.000	0.000		0.000	0.000	C06058	UNIT	May 01, 1963
							C06058 BK	UNIT	May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			

Report Date: Feb 17, 2025

Page Number: 389

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21697	A	Gas: Royalty:		Min Pay:	Prod/Sales:
		S/S OIL: Min:	Max:	Div:	Prod/Sales:
		Other Percent:		Min:	Prod/Sales:
		Paid to: PAIDTO (R)		Paid by: WI (C)	
		MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000
				CRES POINT PAR.	

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: BK	Tract Number: 47		Tract Part%: 9.21461600

M21664	PNGLSE CR	Eff: May 05, 1964	256.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: May 04, 1974	256.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 064 RGE 19 W5M 31
A	2941	Ext: 15	256.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR		1.11190700	TRACT NO. 46 PTN)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 896.00

----- Related Contracts -----

Status		Hectares	Net		Hectares	Net		
	Prod:	0.000	0.000	NProd:	0.000	0.000	C04844 A	P&S Oct 18, 2017 (I)
DEVELOPED	Dev:	256.000	256.000	Undev:	0.000	0.000	C05535 A	TRUST Jun 26, 2006
	Prov:	0.000	0.000	NProv:	0.000	0.000	C06058	UNIT May 01, 1963
							C06058 AL	UNIT May 01, 1963

Report Date: Feb 17, 2025

Page Number: 390

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21664 A _____

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: DEPOSITO(M)		Paid by: WI (C)		
MINISTER OF FI. 100.00000000		ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: AL	Tract Number: 46		Tract Part%: 1.01746800

M21670	PNGLSE CR	Eff: Aug 01, 1961	128.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Jul 31, 1982	128.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 064 RGE 19 W5M W 33
A	122808	Ext: 15	128.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR		1.11190700	TRACT NO. 10 PTN)

Report Date: Feb 17, 2025

Page Number: 391

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21670

Sub: A

100.00000000 PARAMOUNT RES

NG IN NOTIKWIN

Total Rental: 448.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----		
DEVELOPED	Dev:	128.000	128.000	Undev:	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	Prov:	0.000	0.000	NProv:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
							C06058	UNIT	May 01, 1963
							C06058 AT	UNIT	May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: AT	Tract Number: 10		Tract Part%: 0.70327700

Report Date: Feb 17, 2025

Page Number: 392

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
M21681	PNGLSE CR	Eff: Aug 01, 1961	128.000	C05535 A No		WI		UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Jul 31, 1982	128.000	ALPHABOW ENERGY *		100.00000000	98.88809300	TWP 064 RGE 19 W5M E 33	
A	122807	Ext: 15	128.000	CRES POINT PAR.				(KAYBOB NOTIKEWIN UNIT NO. 1 -	
	ALPHABOW ENERGY			BLUE SKY RESOUR			1.11190700	TRACT NO. 10 PTN)	
100.00000000	PARAMOUNT RES							NG IN NOTIKEWIN	

Total Rental: 448.00

----- Related Contracts -----

Status	Hectares	Net	Hectares	Net	Contract	Date
DEVELOPED	0.000	0.000	0.000	0.000	C04844 A P&S	Oct 18, 2017 (I)
					C05535 A TRUST	Jun 26, 2006
					C06058 UNIT	May 01, 1963
					C06058 AT UNIT	May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	

Report Date: Feb 17, 2025

Page Number: 393

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21681	A	Related Units					
	Unit File No	Effective Date	Unit Name	Unit Operator			
	C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY			
	Sub: AT	Tract Number: 10		Tract Part%: 0.70327700			

M21653	PNGLSE	CR	Eff: Dec 30, 1960	512.000	C05535	A	No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI		Exp: Dec 29, 1981	512.000	ALPHABOW ENERGY	*	100.00000000	98.88809300	TWP 064 RGE 19 W5M 34, 35	
A	121525		Ext: 15	512.000	CRES POINT PAR.			1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -	
	ALPHABOW ENERGY				BLUE SKY RESOUR				TRACT NO. 11)	
100.00000000	PARAMOUNT RES								NG IN NOTIKEWIN	

Total Rental: 1792.00

----- Related Contracts -----						
Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	512.000	512.000	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

----- Well U.W.I. Status/Type -----
 100/03-35-064-19-W5/00 FLOW/GAS

Royalty / Encumbrances					
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD	
Roy Percent:					
Deduction:	STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:	
S/S OIL: Min:	Max:	Div:		Prod/Sales:	
Other Percent:		Min:		Prod/Sales:	

Report Date: Feb 17, 2025

Page Number: 394

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21653	A	Paid to: PAIDTO (R) MINISTER OF FI.	100.00000000	Paid by: WI (C) ALPHABOW ENERGY CRES POINT PAR.	100.00000000		
--------	---	---	--------------	--	--------------	--	--

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: AC	Tract Number: 11		Tract Part%: 3.66252000

M21677	PNGLSE CR	Eff: Aug 01, 1961	256.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Jul 31, 1982	256.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 064 RGE 19 W5M 36
A	122809	Ext: 15	256.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR		1.11190700	TRACT NO. 12)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 896.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05535 A	TRUST	Jun 26, 2006
C06058	UNIT	May 01, 1963
C06058 AU	UNIT	May 01, 1963

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	256.000	256.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Report Date: Feb 17, 2025

Page Number: 395

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
	Roy Percent:				
	Deduction: STANDARD				
M21677	A	Gas: Royalty:	Min Pay:	Prod/Sales:	
		S/S OIL: Min:	Div:	Prod/Sales:	
		Other Percent:	Min:	Prod/Sales:	
	Paid to: PAIDTO (R)		Paid by: WI (C)		
	MINISTER OF FI. 100.00000000		ALPHABOW ENERGY 100.00000000		
			CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: AU	Tract Number: 12		Tract Part%: 0.32954900

M21654	PNGLSE CR	Eff: Mar 13, 1961	64.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Mar 12, 1982	64.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 064 RGE 20 W5M NE 8
A	123679	Ext: 15	64.000	CRES POINT PAR.		1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR			TRACT NO. 53 PTN)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 224.00

Status	Hectares	Net	Hectares	Net	----- Related Contracts -----
					C04844 A P&S Oct 18, 2017 (I)

Report Date: Feb 17, 2025

Page Number: 396

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M21654										
Sub: A		Prod:	0.000	0.000	NProd:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	DEVELOPED	Dev:	64.000	64.000	Undev:	0.000	0.000	C06058	UNIT	May 01, 1963
		Prov:	0.000	0.000	NProv:	0.000	0.000	C06058 AO	UNIT	May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: AO	Tract Number: 53		Tract Part%: 0.08902200

Report Date: Feb 17, 2025

Page Number: 397

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
M21655	PNGLSE CR	Eff: Mar 13, 1961	64.000	C05535 A No		WI		UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Mar 12, 1982	64.000	ALPHABOW ENERGY	*	100.00000000	98.88809300	TWP 064 RGE 20 W5M NW 8	
A	123680	Ext: 15	64.000	CRES POINT PAR.				(KAYBOB NOTIKEWIN UNIT NO. 1 -	
	ALPHABOW ENERGY			BLUE SKY RESOUR			1.11190700	TRACT NO. 53 PTN)	
100.00000000	PARAMOUNT RES							NG IN NOTIKEWIN	

Total Rental: 224.00

----- Related Contracts -----

Status	Hectares	Net	Hectares	Net	Contract	Date
DEVELOPED	0.000	0.000	0.000	0.000	C04844 A P&S	Oct 18, 2017 (I)
					C05535 A TRUST	Jun 26, 2006
					C06058 UNIT	May 01, 1963
					C06058 AO UNIT	May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	

Report Date: Feb 17, 2025

Page Number: 398

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21655	A	Related Units					
	Unit File No	Effective Date	Unit Name	Unit Operator			
	C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY			
	Sub: AO	Tract Number: 53		Tract Part%: 0.08902200			

M21656	PNGLSE	CR	Eff: Mar 13, 1961	64.000	C05535	A	No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI		Exp: Mar 12, 1982	64.000	ALPHABOW ENERGY	*	100.00000000	98.88809300	TWP 064 RGE 20 W5M SE 8	
A	123682		Ext: 15	64.000	CRES POINT PAR.			1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -	
	ALPHABOW ENERGY				BLUE SKY RESOUR				TRACT NO. 53 PTN)	
100.00000000	PARAMOUNT RES								NG IN NOTIKEWIN	

Total Rental: 224.00

----- **Related Contracts** -----

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	Contract	Term
DEVELOPED		0.000	0.000		0.000	0.000	C04844 A	P&S Oct 18, 2017 (l)
	Dev:	64.000	64.000	Undev:	0.000	0.000	C05535 A	TRUST Jun 26, 2006
	Prov:	0.000	0.000	NProv:	0.000	0.000	C06058	UNIT May 01, 1963
							C06058 AO	UNIT May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Report Date: Feb 17, 2025

Page Number: 399

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21656	A	Paid to: PAIDTO (R) MINISTER OF FI.	100.00000000	Paid by: WI (C) ALPHABOW ENERGY CRES POINT PAR.	100.00000000		
--------	---	---	--------------	--	--------------	--	--

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: AO		Tract Number: 53	Tract Part%: 0.08902200

M21657	PNGLSE CR	Eff: Mar 13, 1961	64.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Mar 12, 1982	64.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 064 RGE 20 W5M SW 8
A	123681	Ext: 15	64.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR		1.11190700	TRACT NO. 53 PTN)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 224.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05535 A	TRUST	Jun 26, 2006
C06058	UNIT	May 01, 1963
C06058 AO	UNIT	May 01, 1963

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	64.000	64.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Report Date: Feb 17, 2025

Page Number: 400

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
	Roy Percent:				
	Deduction: STANDARD				
M21657	A	Gas: Royalty:	Min Pay:	Prod/Sales:	
		S/S OIL: Min:	Div:	Prod/Sales:	
		Other Percent:	Min:	Prod/Sales:	
	Paid to: PAIDTO (R)		Paid by: WI (C)		
	MINISTER OF FI. 100.00000000		ALPHABOW ENERGY 100.00000000		
			CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: AO	Tract Number: 53		Tract Part%: 0.08902200

M21700	NGLSE	CR	Eff: Nov 12, 1964	256.000	C05535	A	No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: B	WI		Exp: Nov 11, 1985	256.000	ALPHABOW ENERGY	*	100.00000000	98.88809300	TWP 064 RGE 20 W5M 9	
A	964		Ext: 15	256.000	CRES POINT PAR.			1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -	
	ALPHABOW ENERGY				BLUE SKY RESOUR				TRACT NO. 51 PTN)	
100.00000000	PARAMOUNT RES								NG IN NOTIKEWIN	

Total Rental: 896.00

----- **Related Contracts** -----
 C04844 A P&S Oct 18, 2017 (I)

Status	Hectares	Net	Hectares	Net
---------------	-----------------	------------	-----------------	------------

Report Date: Feb 17, 2025

Page Number: 401

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M21700										
Sub: B		Prod:	0.000	0.000	NProd:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	DEVELOPED	Dev:	256.000	256.000	Undev:	0.000	0.000	C06058	UNIT	May 01, 1963
		Prov:	0.000	0.000	NProv:	0.000	0.000	C06058 BM	UNIT	May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: BM	Tract Number: 51		Tract Part%: 2.03927200

Report Date: Feb 17, 2025

Page Number: 402

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
M21658	PNGLSE CR	Eff: Mar 13, 1961	768.000	C05535 A No		WI	UNIT		Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Mar 12, 1982	768.000	ALPHABOW ENERGY *		100.00000000	98.88809300		TWP 064 RGE 20 W5M 10, 11, 12
A	123683	Ext: 15	768.000	CRES POINT PAR.					(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR			1.11190700		TRACT NO. 54)
100.00000000	PARAMOUNT RES								NG IN NOTIKEWIN

Total Rental: 2688.00

----- Related Contracts -----

Status	Hectares	Net	Hectares	Net	Contract	Date
DEVELOPED	0.000	0.000	0.000	0.000	C04844 A P&S	Oct 18, 2017 (I)
					C05535 A TRUST	Jun 26, 2006
					C06058 UNIT	May 01, 1963
					C06058 AP UNIT	May 01, 1963

Royalty / Encumbrances

----- Well U.W.I. Status/Type -----
102/01-12-064-20-W5/00 SUSP/GAS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	

**ALPHABOW ENERGY LTD.
Mineral Property Report**

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21658	A	Related Units					
		Unit File No	Effective Date	Unit Name		Unit Operator	
		C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001		ALPHABOW ENERGY	
		Sub: AP	Tract Number: 54			Tract Part%: 0.76301000	

M21700	NGLSE	CR	Eff: Nov 12, 1964	1,024.000	C05535	A	No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI		Exp: Nov 11, 1985	1,024.000	ALPHABOW ENERGY	*	100.00000000	98.88809300	TWP 064 RGE 20 W5M 13, 14, E	
A	964		Ext: 15	1,024.000	CRES POINT PAR.			1.11190700	24, E 25, 35	
100.00000000	ALPHABOW ENERGY				BLUE SKY RESOUR				(KAYBOB NOTIKEWIN UNIT NO. 1 -	
	PARAMOUNT RES								TRACT NO. 47 PTN)	
									NG IN NOTIKEWIN	
					Total Rental:		3584.00			

Status		Hectares	Net		Hectares	Net	----- Related Contracts -----		
	Prod:	0.000	0.000	NProd:	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
DEVELOPED	Dev:	1,024.000	1,024.000	Undev:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	Prov:	0.000	0.000	NProv:	0.000	0.000	C06058	UNIT	May 01, 1963
							C06058 BK	UNIT	May 01, 1963

Royalty / Encumbrances						----- Well U.W.I. Status/Type -----	
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD		100/10-24-064-20-W5/00 FLOW/GAS	
Roy Percent:						100/10-24-064-20-W5/02 ABND ZN/GAS	
Deduction:	STANDARD						
Gas: Royalty:			Min Pay:		Prod/Sales:		
S/S OIL: Min:		Max:	Div:		Prod/Sales:		
Other Percent:			Min:		Prod/Sales:		

Report Date: Feb 17, 2025

Page Number: 404

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21700	A	Paid to: PAIDTO (R) MINISTER OF FI.	100.00000000	Paid by: WI (C) ALPHABOW ENERGY CRES POINT PAR.	100.00000000		
--------	---	---	--------------	--	--------------	--	--

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: BK	Tract Number: 47		Tract Part%: 9.21461600

M21684	PNGLSE CR	Eff: Mar 13, 1964	512.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Mar 12, 1985	512.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 064 RGE 20 W5M 15, 17
A	127945	Ext: 15	512.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR		1.11190700	TRACT NO. 50, 52)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 1792.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05535 A	TRUST	Jun 26, 2006
C06058	UNIT	May 01, 1963
C06058 BL	UNIT	May 01, 1963
C06058 BN	UNIT	May 01, 1963

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	512.000	512.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Report Date: Feb 17, 2025

Page Number: 405

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
	Roy Percent:				
	Deduction: STANDARD				
M21684	A	Gas: Royalty:	Min Pay:	Prod/Sales:	
		S/S OIL: Min:	Div:	Prod/Sales:	
		Other Percent:	Min:	Prod/Sales:	
	Paid to: PAIDTO (R)		Paid by: WI (C)		
	MINISTER OF FI. 100.00000000		ALPHABOW ENERGY 100.00000000		
			CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: BL	Tract Number: 50		Tract Part%: 0.47962000
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: BN	Tract Number: 52		Tract Part%: 1.72894500

M21684	PNGLSE CR	Eff: Mar 13, 1964	256.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: B	WI	Exp: Mar 12, 1985	256.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 064 RGE 20 W5M 16
A	127945	Ext: 15	256.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR		1.11190700	TRACT NO. 51 PTN)

Report Date: Feb 17, 2025

Page Number: 406

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21684

Sub: B

100.00000000 PARAMOUNT RES

NG IN NOTIKEWIN

Total Rental: 896.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----		
DEVELOPED	Dev:	256.000	256.000	Undev:	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	Prov:	0.000	0.000	NProv:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
							C06058	UNIT	May 01, 1963
							C06058 BM	UNIT	May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: BM	Tract Number: 51		Tract Part%: 2.03927200

Report Date: Feb 17, 2025

Page Number: 407

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
M21659	PNGLSE CR	Eff: Jan 11, 1966	128.000	C05535 A No		WI		UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Jan 10, 1976	128.000	ALPHABOW ENERGY *		100.00000000	98.88809300	TWP 064 RGE 20 W5M W 20	
A	7797	Ext: 15	128.000	CRES POINT PAR.				(KAYBOB NOTIKEWIN UNIT NO. 1 -	
	ALPHABOW ENERGY			BLUE SKY RESOUR			1.11190700	TRACT NO. 49 PTN)	
100.00000000	PARAMOUNT RES							NG IN NOTIKEWIN	

Total Rental: 448.00

----- Related Contracts -----

Status	Hectares	Net	Hectares	Net	Contract	Date
DEVELOPED	0.000	0.000	0.000	0.000	C04844 A P&S	Oct 18, 2017 (I)
					C05535 A TRUST	Jun 26, 2006
					C06058 UNIT	May 01, 1963
					C06058 AN UNIT	May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	

Report Date: Feb 17, 2025

Page Number: 408

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21659	A	Related Units					
	Unit File No	Effective Date	Unit Name	Unit Operator			
	C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY			
	Sub: AN	Tract Number: 49		Tract Part%: 0.17986800			

M21660	PNGLSE	CR	Eff: Mar 13, 1961	128.000		WI	Area : KAYBOB NOTIKEWIN
Sub: B	WI		Exp: Mar 12, 1982	128.000	ALPHABOW ENERGY	100.00000000	TWP 064 RGE 20 W5M E 20
A	123715		Ext: 15	128.000			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY				Total Rental: 448.00		TRACT NO. 49 PTN)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----		
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	Prov:	128.000	128.000	NProv:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
		0.000	0.000		0.000	0.000	C06058	UNIT	May 01, 1963
							C06058 AN	UNIT	May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (M)		

Report Date: Feb 17, 2025

Page Number: 409

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21660	B	MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000		
--------	---	-----------------	--------------	-----------------	--------------	--	--

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: AN		Tract Number: 49	Tract Part%: 0.17986800

M21660	PNGLSE CR	Eff: Mar 13, 1961	1,792.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Mar 12, 1982	1,792.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 064 RGE 20 W5M 21-23, W 24,
A	123715	Ext: 15	1,792.000	CRES POINT PAR.			W 25, 26-28
	ALPHABOW ENERGY			BLUE SKY RESOUR		1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -
100.00000000	PARAMOUNT RES						TRACT NO. 48)
							NG IN NOTIKEWIN

Total Rental: 6272.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----		
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	Prov:	1,792.000	1,792.000	NProv:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
		0.000	0.000		0.000	0.000	C06058	UNIT	May 01, 1963
							C06058 AM	UNIT	May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				

----- Well U.W.I. Status/Type -----
100/10-24-064-20-W5/00 FLOW/GAS

Report Date: Feb 17, 2025

Page Number: 411

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21669 A _____ **Royalty / Encumbrances** ----- Well U.W.I. Status/Type -----
 100/06-36-064-20-W5/00 ABANDON/UNKNO

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (M)		
MINISTER OF FI. 100.00000000		ALPHABOW ENERGY 100.00000000		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: BK	Tract Number: 47		Tract Part%: 9.21461600

M21661	PNGLSE CR	Eff: May 24, 1956	64.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: May 23, 1977	64.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 065 RGE 17 W5M NW 5
A	105683	Ext: 15	64.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR		1.11190700	TRACT NO. 6 PTN)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Report Date: Feb 17, 2025

Page Number: 412

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21661

Sub: A

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net	----- Related Contracts -----		
	Prod:	0.000	0.000	NProd:	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
DEVELOPED	Dev:	64.000	64.000	Undev:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	Prov:	0.000	0.000	NProv:	0.000	0.000	C06058	UNIT	May 01, 1963
							C06058 AA	UNIT	May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to:	DEPOSITO(M)	Paid by:	WI (C)	
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: AA	Tract Number: 6		Tract Part%: 0.31308400

Report Date: Feb 17, 2025

Page Number: 413

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
M21662	PNGLSE CR	Eff: May 24, 1956	128.000	C05535 A No		WI		UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: May 23, 1977	128.000	ALPHABOW ENERGY *		100.00000000	98.88809300	TWP 065 RGE 17 W5M E 6	
A	105684	Ext: 15	128.000	CRES POINT PAR.				(KAYBOB NOTIKEWIN UNIT NO. 1 -	
	ALPHABOW ENERGY			BLUE SKY RESOUR			1.11190700	TRACT NO. 6 PTN)	
100.00000000	PARAMOUNT RES							NG IN NOTIKEWIN	

Total Rental: 448.00

----- Related Contracts -----

Status	Hectares	Net	Hectares	Net	Contract	Effective Date
DEVELOPED	0.000	0.000	0.000	0.000	C04844 A P&S	Oct 18, 2017 (I)
					C05535 A TRUST	Jun 26, 2006
					C06058 UNIT	May 01, 1963
					C06058 AA UNIT	May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: DEPOSITO(M)		Paid by: WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	

Report Date: Feb 17, 2025

Page Number: 414

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21662	A	Related Units					
		Unit File No	Effective Date	Unit Name	Unit Operator		
		C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY		
		Sub: AA	Tract Number: 6		Tract Part%: 0.31308400		

M21709	NGLSE	CR	Eff: Dec 08, 1961	1,536.000		WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI		Exp: Dec 07, 1982	1,536.000	ALPHABOW ENERGY	100.00000000	98.88809300	TWP 065 RGE 17 W5M W 6, W 7
A	764		Ext: 15	1,536.000	BLUE SKY RESOUR		1.11190700	(NOTIKEWIN UNIT NO. 1 - TRACT NO. 5 PTN , 38 PTN)
100.00000000	ALPHABOW ENERGY				Total Rental: 5376.00			TWP 065 RGE 18 W5M 1, 2, 3, 4, W 9, E 12

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED		0.000	0.000		0.000	0.000
	Dev:	1,536.000	1,536.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C06058	UNIT	May 01, 1963
C06058 BU	UNIT	May 01, 1963
C06058 BX	UNIT	May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: PAIDTO (R)

Paid by: WI (M)

Report Date: Feb 17, 2025

Page Number: 415

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21709	A	MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000		
--------	---	-----------------	--------------	-----------------	--------------	--	--

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: BU	Tract Number: 38		Tract Part%: 0.24664100
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: BX	Tract Number: 5		Tract Part%: 3.71426600

M21663	PNGLSE CR	Eff: May 24, 1956	192.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: May 23, 1977	192.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 065 RGE 17 W5M E 7, SW 8
A	105619	Ext: 15	192.000	CRES POINT PAR.		1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR			TRACT NO. 6 PTN)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 672.00

----- **Related Contracts** -----

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	Contract	Effective Date	
DEVELOPED		0.000	0.000		0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	Dev:	192.000	192.000	Undev:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	Prov:	0.000	0.000	NProv:	0.000	0.000	C06058	UNIT	May 01, 1963
							C06058 AA	UNIT	May 01, 1963

Royalty / Encumbrances

Report Date: Feb 17, 2025

Page Number: 416

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	CROWN SLIDING SCALE	NATURAL GAS	Y	N	100.00000000 % of PROD
	Roy Percent:				
	Deduction: STANDARD				
M21663	A	Gas: Royalty:	Min Pay:	Prod/Sales:	
		S/S OIL: Min:	Div:	Prod/Sales:	
		Other Percent:	Min:	Prod/Sales:	
	Paid to: DEPOSITO(M)		Paid by: WI (C)		
	MINISTER OF FI. 100.00000000		ALPHABOW ENERGY 100.00000000		
			CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: AA	Tract Number: 6		Tract Part%: 0.31308400

M21688	PNGLSE CR	Eff: May 07, 1962	256.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: May 06, 1983	256.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 065 RGE 18 W5M 5
A	126443	Ext: 15	256.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR	1.11190700		TRACT NO. 4, 42)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 896.00

Status	Hectares	Net	Hectares	Net	----- Related Contracts -----
					C04844 A P&S Oct 18, 2017 (I)

Report Date: Feb 17, 2025

Page Number: 417

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M21688										
Sub: A		Prod:	0.000	0.000	NProd:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	DEVELOPED	Dev:	256.000	256.000	Undev:	0.000	0.000	C06058	UNIT	May 01, 1963
		Prov:	0.000	0.000	NProv:	0.000	0.000	C06058 AS	UNIT	May 01, 1963
								C06058 BI	UNIT	May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: DEPOSITO(M)		Paid by: WI	(C)	
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: AS	Tract Number: 4		Tract Part%: 0.01695100
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: BI	Tract Number: 42		Tract Part%: 0.75208100

Report Date: Feb 17, 2025

Page Number: 418

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
M21683	PNGLSE CR	Eff: Apr 30, 1963	128.000	C05535 A No		WI		UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Apr 29, 1973	128.000	ALPHABOW ENERGY *		100.00000000		98.88809300	TWP 065 RGE 18 W5M N 6
A	6095	Ext: 15	128.000	CRES POINT PAR.					(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR				1.11190700	TRACT NO. 43 PTN)
100.00000000	PARAMOUNT RES								NG IN NOTIKEWIN

Total Rental: 448.00

----- Related Contracts -----

Status	Hectares	Net	Hectares	Net	Contract	Term
DEVELOPED	0.000	0.000	0.000	0.000	C04844 A P&S	Oct 18, 2017 (I)
					C05535 A TRUST	Jun 26, 2006
	128.000	128.000	0.000	0.000	C06058 UNIT	May 01, 1963
	0.000	0.000	0.000	0.000	C06058 BJ UNIT	May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: DEPOSITO(M)		Paid by: WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	

Report Date: Feb 17, 2025

Page Number: 419

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type		Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name			Gross				
Mineral Int	Operator / Payor			Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21683	A	Related Units	
	Unit File No	Effective Date	Unit Name
	C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001
	Sub: BJ	Tract Number: 43	Unit Operator
			ALPHABOW ENERGY
			Tract Part%: 1.64087900

M21689	PNGLSE CR	Eff: May 07, 1962	128.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: May 06, 1983	128.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 065 RGE 18 W5M S 6
A	126444	Ext: 15	128.000	CRES POINT PAR.		1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR			TRACT NO. 43)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 448.00

----- **Related Contracts** -----

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
	Prov:	128.000	128.000	NProv:	0.000	0.000	C05535 A TRUST Jun 26, 2006
		0.000	0.000		0.000	0.000	C06058 UNIT May 01, 1963
							C06058 BJ UNIT May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Report Date: Feb 17, 2025

Page Number: 420

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21689	A	Paid to: DEPOSITO(M) MINISTER OF FI.	100.00000000	Paid by: WI ALPHABOW ENERGY CRES POINT PAR.	(C)	100.00000000	
--------	---	--	--------------	--	-----	--------------	--

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: BJ		Tract Number: 43	Tract Part%: 1.64087900

M22024	PNGLSE	CR	Eff: Jan 23, 1956	384.000	C05535	A	No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI		Exp: Jan 22, 1977	384.000	ALPHABOW ENERGY	*	100.00000000	98.88809300	TWP 065 RGE 18 W5M 7, W 8	(KAYBOB NOTIKEWIN UNIT NO. 1 -
A	104718		Ext: 15	384.000	CRES POINT PAR.			1.11190700	TRACT NO. 40 PTN)	
	ALPHABOW ENERGY				BLUE SKY RESOUR				NG IN NOTIKEWIN	
100.00000000	PARAMOUNT RES									

Total Rental: 1344.00

----- Related Contracts -----

Status	Prod:	Hectares	Net	NProd:	Hectares	Net		
DEVELOPED		0.000	0.000		0.000	0.000	C04844 A	P&S Oct 18, 2017 (I)
	Dev:	384.000	384.000	Undev:	0.000	0.000	C05535 A	TRUST Jun 26, 2006
	Prov:	0.000	0.000	NProv:	0.000	0.000	C06058	UNIT May 01, 1963
							C06058 BV	UNIT May 01, 1963

Royalty / Encumbrances

Report Date: Feb 17, 2025

Page Number: 421

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
	Roy Percent:				
	Deduction: STANDARD				
M22024	A	Gas: Royalty:	Min Pay:	Prod/Sales:	
		S/S OIL: Min:	Div:	Prod/Sales:	
		Other Percent:	Min:	Prod/Sales:	
	Paid to: PAIDTO (R)		Paid by: WI (C)		
	MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
			CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: BV	Tract Number: 40		Tract Part%: 4.53865500

M21694	PNGLSE CR	Eff: May 20, 1965	128.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: May 19, 1986	128.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 065 RGE 18 W5M E 8
A	6096	Ext: 15	128.000	CRES POINT PAR.		1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR			TRACT NO. 39)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 448.00

----- **Related Contracts** -----
 C04844 A P&S Oct 18, 2017 (I)

Status	Hectares	Net	Hectares	Net
---------------	-----------------	------------	-----------------	------------

Report Date: Feb 17, 2025

Page Number: 422

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M21694										
Sub: A		Prod:	0.000	0.000	NProd:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	DEVELOPED	Dev:	128.000	128.000	Undev:	0.000	0.000	C06058	UNIT	May 01, 1963
		Prov:	0.000	0.000	NProv:	0.000	0.000	C06058 BG	UNIT	May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: DEPOSITO(M)		Paid by: WI	(C)	
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: BG	Tract Number: 39		Tract Part%: 0.13215400

Report Date: Feb 17, 2025

Page Number: 423

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
M22025	PNGLSE CR	Eff: Jan 23, 1956	256.000	C05535 A No		WI	UNIT	Area : KAYBOB NOTIKEWIN	
Sub: A	WI	Exp: Jan 22, 1977	256.000	ALPHABOW ENERGY *	100.00000000		98.88809300	TWP 065 RGE 18 W5M E 9, W 10	
A	104719	Ext: 15	256.000	CRES POINT PAR.				(KAYBOB NOTIKEWIN UNIT NO. 1 -	
	ALPHABOW ENERGY			BLUE SKY RESOUR			1.11190700	TRACT NO. 5 PTN , 38 PTN)	
100.00000000	PARAMOUNT RES							NG IN NOTIKEWIN	

Total Rental: 896.00

----- Related Contracts -----

Status	Hectares	Net	Hectares	Net	Contract	Effective Date
DEVELOPED	0.000	0.000	0.000	0.000	C04844 A P&S	Oct 18, 2017 (I)
					C05535 A TRUST	Jun 26, 2006
	256.000	256.000	0.000	0.000	C06058 UNIT	May 01, 1963
			0.000	0.000	C06058 BU UNIT	May 01, 1963
	0.000	0.000	0.000	0.000	C06058 BX UNIT	May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	

Report Date: Feb 17, 2025

Page Number: 424

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22025	A	Related Units	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: BU	Tract Number: 38		Tract Part%: 0.24664100
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: BX	Tract Number: 5		Tract Part%: 3.71426600

M22026	PNGLSE CR	Eff: Jan 23, 1956	256.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Jan 22, 1977	256.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 065 RGE 18 W5M E 10, W 11
A	104719A	Ext: 15	256.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR		1.11190700	TRACT NO. 5 PTN , 38 PTN)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 896.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----		
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	Prov:	256.000	256.000	NProv:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
		0.000	0.000		0.000	0.000	C06058	UNIT	May 01, 1963
							C06058 BU	UNIT	May 01, 1963
							C06058 BX	UNIT	May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			

Report Date: Feb 17, 2025

Page Number: 425

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22026 A **Gas: Royalty:** **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) **Paid by:** WI (C)
MINISTER OF FI. 100.00000000 ALPHABOW ENERGY 100.00000000
CRES POINT PAR.

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: BU	Tract Number: 38		Tract Part%: 0.24664100
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: BX	Tract Number: 5		Tract Part%: 3.71426600

M22027	PNGLSE	CR	Eff: Jan 23, 1956	256.000	C05535	A	No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI		Exp: Jan 22, 1977	256.000	ALPHABOW ENERGY	*	100.00000000	98.88809300		TWP 065 RGE 18 W5M E 11, W 12
A	104719B		Ext: 15	256.000	CRES POINT PAR.					(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY				BLUE SKY RESOUR			1.11190700		TRACT NO. 5 PTN , 38 PTN)
100.00000000	PARAMOUNT RES									NG IN NOTIKEWIN

Total Rental: 896.00

----- **Related Contracts** -----
Status **Hectares** **Net** **Hectares** **Net** C04844 A P&S Oct 18, 2017 (I)

Report Date: Feb 17, 2025

Page Number: 426

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M22027										
Sub: A		Prod:	0.000	0.000	NProd:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	DEVELOPED	Dev:	256.000	256.000	Undev:	0.000	0.000	C06058	UNIT	May 01, 1963
		Prov:	0.000	0.000	NProv:	0.000	0.000	C06058 BU	UNIT	May 01, 1963
								C06058 BX	UNIT	May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: BU	Tract Number: 38		Tract Part%: 0.24664100
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: BX	Tract Number: 5		Tract Part%: 3.71426600

Report Date: Feb 17, 2025

Page Number: 427

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
M22028	PNGLSE CR	Eff: Apr 30, 1963	256.000	C05535 A No		WI	UNIT		Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Apr 29, 1973	256.000	ALPHABOW ENERGY *		100.00000000	98.88809300		TWP 065 RGE 19 W5M 1
A	988	Ext: 15	256.000	CRES POINT PAR.					(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR			1.11190700		TRACT NO. 40 PTN)
100.00000000	PARAMOUNT RES								NG IN NOTIKEWIN

Total Rental: 896.00

----- Related Contracts -----

Status	Hectares	Net	Hectares	Net	Contract	Date
DEVELOPED	0.000	0.000	0.000	0.000	C04844 A P&S	Oct 18, 2017 (I)
					C05535 A TRUST	Jun 26, 2006
					C06058 UNIT	May 01, 1963
					C06058 BV UNIT	May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

----- Well U.W.I. Status/Type -----

100/12-01-065-19-W5/02	SUSP/GAS
100/12-01-065-19-W5/00	SUSP/OIL

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	

Report Date: Feb 17, 2025

Page Number: 428

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type		Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name			Gross				
Mineral Int	Operator / Payor			Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22028	A	Related Units					
	Unit File No	Effective Date	Unit Name				Unit Operator
	C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001				ALPHABOW ENERGY
	Sub: BV	Tract Number: 40				Tract Part%: 4.53865500	

M22029	PNGLSE	CR	Eff: Jan 23, 1956	256.000	C05535	A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI		Exp: Jan 22, 1977	256.000	ALPHABOW ENERGY	*	100.00000000	98.88809300	TWP 065 RGE 19 W5M 2
A	104724A		Ext: 15	256.000	CRES POINT PAR.			1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY				BLUE SKY RESOUR				TRACT NO. 2 PTN , 40 PTN)
100.00000000	PARAMOUNT RES								NG IN NOTIKEWIN

Total Rental: 896.00

----- **Related Contracts** -----

Status		Hectares	Net		Hectares	Net		
	Prod:	0.000	0.000	NProd:	0.000	0.000	C04844 A	P&S Oct 18, 2017 (I)
DEVELOPED	Dev:	256.000	256.000	Undev:	0.000	0.000	C05535 A	TRUST Jun 26, 2006
	Prov:	0.000	0.000	NProv:	0.000	0.000	C06058	UNIT May 01, 1963
							C06058 BV	UNIT May 01, 1963
							C06058 BW	UNIT May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Report Date: Feb 17, 2025

Page Number: 429

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22029	A	Paid to: PAIDTO (R) MINISTER OF FI.	100.00000000	Paid by: WI (C) ALPHABOW ENERGY CRES POINT PAR.	100.00000000
--------	---	--	--------------	---	--------------

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: BV	Tract Number: 40		Tract Part%: 4.53865500
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: BW	Tract Number: 2		Tract Part%: 1.61387000

M22030	PNGLSE CR	Eff: Jan 23, 1956	256.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Jan 22, 1961	256.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 065 RGE 19 W5M 3
A	104724	Ext: 15	256.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR		1.11190700	TRACT NO. 2 PTN)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 896.00

Status	Hectares	Net	Hectares	Net	----- Related Contracts -----
	Prod: 0.000	0.000	NProd: 0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
DEVELOPED	Dev: 256.000	256.000	Undev: 0.000	0.000	C05535 A TRUST Jun 26, 2006
	Prov: 0.000	0.000	NProv: 0.000	0.000	C06058 UNIT May 01, 1963
					C06058 BW UNIT May 01, 1963

Report Date: Feb 17, 2025

Page Number: 430

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22030 A _____

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
MINISTER OF FI. 100.00000000		ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: BW	Tract Number: 2		Tract Part%: 1.61387000

M22031	PNGLSE CR	Eff: Jan 23, 1956	192.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Jan 22, 1977	192.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 065 RGE 19 W5M S&NE 10
A	104724B	Ext: 15	192.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR		1.11190700	TRACT NO. 2 PTN)

Report Date: Feb 17, 2025

Page Number: 431

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22031

Sub: A

100.00000000 PARAMOUNT RES

NG IN NOTIKWIN

Total Rental: 672.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----		
DEVELOPED	Dev:	192.000	192.000	Undev:	0.000	0.000	C04844 A	P&S	Oct 18, 2017 (I)
	Prov:	0.000	0.000	NProv:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
							C06058	UNIT	May 01, 1963
							C06058 BW	UNIT	May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: PAIDTO (R)	Paid by: PAIDBY (R)
MINISTER OF FI. 100.00000000	ALPHABOW ENERGY 100.00000000
	PARAMOUNT RES

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKWIN	
C06058	May 01, 1963	KAYBOB NOTIKWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: BW	Tract Number: 2		Tract Part%: 1.61387000

Report Date: Feb 17, 2025

Page Number: 432

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
M22032	PNGLSE CR	Eff: Jan 23, 1956	256.000	C05535 A No		WI		UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Jan 22, 1977	256.000	ALPHABOW ENERGY *		100.00000000	98.88809300	TWP 065 RGE 19 W5M 11	
A	104724C	Ext: 15	256.000	CRES POINT PAR.				(KAYBOB NOTIKEWIN UNIT NO. 1 -	
	ALPHABOW ENERGY			BLUE SKY RESOUR			1.11190700	TRACT NO. 2 PTN)	
100.00000000	PARAMOUNT RES							NG IN NOTIKEWIN	

Total Rental: 896.00

----- Related Contracts -----

Status	Hectares	Net	Hectares	Net	Contract	Date
DEVELOPED	0.000	0.000	0.000	0.000	C04844 A P&S	Oct 18, 2017 (I)
					C05535 A TRUST	Jun 26, 2006
	256.000	256.000	0.000	0.000	C06058 UNIT	May 01, 1963
	0.000	0.000	0.000	0.000	C06058 BW UNIT	May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	
		CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	

Report Date: Feb 17, 2025

Page Number: 433

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22032	A	Related Units	
		Unit File No	Effective Date
		C06058	May 01, 1963
		Sub: BW	Tract Number: 2
		Unit Name	Unit Operator
		KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
			Tract Part%: 1.61387000

M21690	PNGLSE	CR	Eff: May 20, 1965	128.000	C05535	A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI		Exp: May 19, 1986	128.000	ALPHABOW ENERGY	*	100.00000000	98.88809300	TWP 065 RGE 19 W5M N 12
A	6097		Ext: 15	128.000	CRES POINT PAR.			1.11190700	(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY				BLUE SKY RESOUR				TRACT NO. 41)
100.00000000	PARAMOUNT RES								NG IN NOTIKEWIN

Total Rental: 448.00

----- **Related Contracts** -----

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	C04844 A	P&S	Oct 18, 2017 (l)
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000	C05535 A	TRUST	Jun 26, 2006
	Prov:	128.000	128.000	NProv:	0.000	0.000	C06058	UNIT	May 01, 1963
		0.000	0.000		0.000	0.000	C06058 BH	UNIT	May 01, 1963

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Report Date: Feb 17, 2025

Page Number: 434

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21690	A	Paid to: DEPOSITO(M) MINISTER OF FI.	100.00000000	Paid by: WI	(C)	ALPHABOW ENERGY	100.00000000	CRES POINT PAR.
--------	---	---	--------------	-------------	-----	-----------------	--------------	-----------------

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: BH	Tract Number: 41		Tract Part%: 0.21494600

M22033	PNGLSE CR	Eff: Apr 30, 1963	128.000	C05535 A No	WI	UNIT	Area : KAYBOB NOTIKEWIN
Sub: A	WI	Exp: Apr 29, 1973	128.000	ALPHABOW ENERGY *	100.00000000	98.88809300	TWP 065 RGE 19 W5M S 12
A	989	Ext: 15	128.000	CRES POINT PAR.			(KAYBOB NOTIKEWIN UNIT NO. 1 -
	ALPHABOW ENERGY			BLUE SKY RESOUR		1.11190700	TRACT NO. 40 PTN)
100.00000000	PARAMOUNT RES						NG IN NOTIKEWIN

Total Rental: 448.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05535 A	TRUST	Jun 26, 2006
C06058	UNIT	May 01, 1963
C06058 BV	UNIT	May 01, 1963

Status		Hectares	Net	Hectares	Net
DEVELOPED	Prod:	0.000	0.000	NProd:	0.000
	Dev:	128.000	128.000	Undev:	0.000
	Prov:	0.000	0.000	NProv:	0.000

Royalty / Encumbrances

Report Date: Feb 17, 2025

Page Number: 435

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
	Roy Percent:				
	Deduction: STANDARD				
M22033	A	Gas: Royalty:	Min Pay:	Prod/Sales:	
		S/S OIL: Min:	Div:	Prod/Sales:	
		Other Percent:	Min:	Prod/Sales:	
	Paid to: PAIDTO (R)		Paid by: WI (C)		
	MINISTER OF FI. 100.00000000		ALPHABOW ENERGY 100.00000000		
			CRES POINT PAR.		

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Zone:		NG IN NOTIKEWIN	
Unit File No	Effective Date	Unit Name	Unit Operator
C06058	May 01, 1963	KAYBOB NOTIKEWIN UNIT NO. 1 - U10001	ALPHABOW ENERGY
Sub: BV	Tract Number: 40		Tract Part%: 4.53865500

M23619	PNGLSE CR	Eff: Jul 16, 1985	256.000	C05689 A Yes	WI	Area : KAYBOB NOTIKEWIN
Sub: A	ROY	Exp: Jul 15, 1990	0.000	QUESTFIRE	58.15750000	TWP 65 RGE 21 W5M 14
A	0585070356	Ext: 15	0.000	ARC RESOURCES L	8.96062500	PNG TO BASE BLUESKY-BULLHEAD
	ADVANTAGE ENERG			TOURMALINE OIL	8.96062500	EXCL NG IN GETHING
100.00000000	ALPHABOW ENERGY	Count Acreage = No		INCIPIENT EXPL	17.92125000	(EXCL 8-14-065-21W5 WELLBORE)
				TARGET EXPLOR	6.00000000	

Total Rental: 448.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05689 A	FO	Jun 15, 1992

Report Date: Feb 17, 2025

Page Number: 436

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23619

Sub: A	Status	Hectares	Net	Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000
	Dev:	0.000	0.000	Undev:	0.000
	Prov:	0.000	0.000	NProv:	0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05689 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	58.15750000 % of
	Roy Percent:				
	Deduction: YES				
	Gas: Royalty: 13.00000000		Min Pay:		Prod/Sales:
	S/S OIL: Min: 5.00000000	Max: 13.00000000	Div: 1/23.8365		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: ROYPDO (C)		Paid by: ROYPDO (C)		
	ALPHABOW ENERGY 17.45260000		QUESTFIRE 100.00000000		
	TALLAHASSEE EXP 7.47970000				
	PRAIRIESKY 29.93165000				
	INCIPIENT EXPL 45.13605000				

PERMITTED DEDUCTIONS -

OIL: A PROPORTIONATE SHARE OF ACTUAL COSTS OF TRANSPORTATION TO MARKET CONNECTION WHERE SALES ARE NOT MADE FOB THE TANKS SERVING THE WELLS.

GAS: A PROPORTIONATE SHARE OF TRANSPORTATION, GATHERING AND PROCESSING PROVIDED, COSTS SHALL NOT EXCEED THOSE PERMITTED BY CROWN.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD

Report Date: Feb 17, 2025

Page Number: 437

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23619	A	Roy Percent:					
		Deduction:	STANDARD				
		Gas: Royalty:			Min Pay:	Prod/Sales:	
		S/S OIL: Min:		Max:	Div:	Prod/Sales:	
		Other Percent:			Min:	Prod/Sales:	
		Paid to:	LESSOR (M)		Paid by:	WI (C)	
			ALBERTA ENERGY	100.00000000		QUESTFIRE	58.15750000
						ARC RESOURCES L	8.96062500
						TOURMALINE OIL	8.96062500
						INCIPIENT EXPL	17.92125000
						TARGET EXPLOR	6.00000000

M23619	PNGLSE	CR	Eff: Jul 16, 1985	256.000	C05682	A No	WI	Area : KAYBOB NOTIKWIN
Sub: B	WI		Exp: Jul 15, 1990	256.000	ALPHABOW ENERGY		10.15000000	TWP 65 RGE 21 W5M 14
A	0585070356		Ext: 15	25.984	TALLAHASSEE EXP		7.79168400	NG IN GETHING
	TOURMALINE OIL				CDNRESNORTHAB		31.18017200	(8-14-065-21W5 WELLBORE)
100.00000000	ALPHABOW ENERGY				TOURMALINE OIL		16.05019800	

	RAZOR ENERGY CO	16.05019800
	ABE-INCIPIENT	8.03059700
	TARGET EXPLOR	10.74715100
	Total Rental:	448.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05682 A	PART	Nov 23, 1983
C05738 C	ROY	Jan 01, 1981
C05739 C	ROY	Dec 18, 1980

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	256.000	25.984	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----

100/08-14-065-21-W5/00	ABND ZN/UNKNO
100/08-14-065-21-W5/02	ABND ZN/UNKNO

Report Date: Feb 17, 2025

Page Number: 438

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23619 B _____ **Royalty / Encumbrances** _____

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05738 C	OVERRIDING ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 1.00000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: ROYPDTO (C)		Paid by: ROYPDBy (C)		
	303159 ALBERTA 100.00000000		ALPHABOW ENERGY	10.15000000	
			TALLAHASSEE EXP	4.35000000	
			CANADIAN NATUR.	17.40750000	
			TOURMALINE OIL	8.96062500	
			ARC RESOURCES L	8.96062500	
			INCIPIENT EXPL	44.17125000	
			TARGET EXPLOR	6.00000000	

PERMITTED DEDUCTIONS -

INTEREST TO BE CALCULATED ON ALL PETROLEUM SUBSTANCES PRODUCED, SAVED AND MARKETED FREE AND CLEAR OF ANY COSTS, CHARGES OR DEDUCTIONS FOR GATHERING, TREATING OR PROCESSING, HOWEVER, IT WILL BEAR ITS PROPORTIONATE PERCENTAGE OF THE COST OF TRANSPORTING OIL TO MARKET CONNECTIONS WHERE SALES ARE NOT MADE F.O.B. LEASE TANKAGE. ROYALTY TO BE CALCULATED FOR OIL AT THE OUTLET VALVE OF LEASE TANKAGE AND FOR GAS AT THE OUTLET VALVE AT THE WELLHEAD.

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05739 C	OVERRIDING ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 1.00000000				

Report Date: Feb 17, 2025

Page Number: 439

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23619	B	Deduction: YES					
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to: ROYPDTO (C)		Paid by: ROYPDBY (C)			
		PARREXPL	100.00000000	ALPHABOW ENERGY	10.15000000		
				TALLAHASSEE EXP	4.35000000		
				CANADIAN NATUR.	17.40750000		
				TOURMALINE OIL	8.96062500		
				ARC RESOURCES L	8.96062500		
				INCIPIENT EXPL	44.17125000		
				TARGET EXPLOR	6.00000000		

PERMITTED DEDUCTIONS -
SAME AS CROWN

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	% of
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	10.15000000	
		TALLAHASSEE EXP	7.79168400	
		CDNRESNORTHAB	31.18017200	

Report Date: Feb 17, 2025

Page Number: 440

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23619	B			TOURMALINE OIL		16.05019800	
				RAZOR ENERGY CO		16.05019800	
				ABE-INCIPIENT		8.03059700	
				TARGET EXPLOR		10.74715100	

M23384	PNGLIC	CR	Eff: Oct 27, 1994	640.000		WI	Area : STURGEON LAKE SOUTH
Sub: A	ROY		Exp: Oct 26, 1998	640.000	WHITECAP RESOUR	50.00000000	TWP 69 RGE 24 W5M N 5, N 6, SEC
A	5494100257		Ext: 15	0.000	CONOCOPHILLIPS4	50.00000000	7
	WHITECAP RESOUR						TWP 69 RGE 25 W5M E 12
100.00000000	WHITECAP RESOUR			Total Rental: 2240.00			(THIS SUB IS APPLICABLE TO

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	640.000	0.000	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05546 A	ORR	Jan 15, 1999

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05546 A	OVERRIDING ROYALTY	ALL	N	N	50.00000000 % of SALES
	Roy Percent: 6.00000000				
	Deduction: NO				
	Gas: Royalty:	Max:	Min Pay:	Prod/Sales:	
	S/S OIL: Min:		Div:	Prod/Sales:	
	Other Percent:		Min:	Prod/Sales:	
	Paid to: ROYPDTO (C)		Paid by: PAIDBY (R)		

----- Well U.W.I. Status/Type -----

100/14-05-069-24-W5/00	PROD/OIL
100/06-07-069-24-W5/00	PROD/OIL
100/08-07-069-24-W5/00	PROD/OIL
100/10-07-069-24-W5/00	INJ/WATINJECT
100/12-07-069-24-W5/00	SUSP/OIL
100/14-07-069-24-W5/00	PROD/OIL

Report Date: Feb 17, 2025

Page Number: 441

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross	Doi Partner(s)	*	*	Lease Description / Rights Held
Mineral Int	Operator / Payor		Net				

(cont'd)

M23384	A	ALPHABOW ENERGY	100.00000000	WHITECAP RESOUR	100.00000000		100/15-07-069-24-W5/00 ABND ZN/OIL 100/09-12-069-25-W5/00 SUSP/OIL
--------	---	-----------------	--------------	-----------------	--------------	--	---

GENERAL COMMENTS -

THIS GORR IS APPLICABLE TO 26 WELLS ONLY. IT IS A SHARE OF THE PROCEEDS OF SALE OF PRODUCTION AND NOT AN INTEREST IN LAND. SEE REMARKS ON LEASE ABSTRACTS FOR WELLS BY TITLE DOCUMENT.

DEDUCTIONS:

- (1) CRUDE OIL, NGLS, CONDENSATE - COSTS OF TRANSPORTATION TO MARKET CONNECTION, COSTS OF MARKETING & COSTS OF TREATING.
- (2) NG, WHETHER PRODUCED ON ITS OWN OR AS SOLUTION GAS - COSTS OF MARKETING, GATHERING, TRANSPORTING, TREATING, PROCESSING, COMPRESSION, ABSORPTION, OR OTHER PLANT EXTRACTION OR STABILIZATION. IF FACILITIES ARE OWNED BY GRANTOR, CHARGES MAY BE MADE IN ACCORDANCE WITH CHARGES ALLOWED BY CROWN, INCLUDING DEPRECIATION.
- (3) DEDUCTIONS OF ANY SUCH COSTS SHALL NOT RESULT IN ROYALTY OWNER INCURRING AN OBLIGATION TO MAKE PAYMENTS TO GRANTOR.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
ALBERTA ENERGY 100.00000000		WHITECAP RESOUR 50.00000000		
		CONOCOPHILLIPS4 50.00000000		

Report Date: Feb 17, 2025

Page Number: 442

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	

M23385	PNGLSE	CR	Eff: Aug 03, 1995	256.000		WI	Area : STURGEON LAKE SOUTH
Sub: A	ROY		Exp: Aug 02, 2000	16.000	WHITECAP RESOUR	50.00000000	TWP 69 RGE 24 W5M LSD 12 SEC 8
A	0595080190		Ext: 15	0.000	CONOCOPHILLIPS4	50.00000000	PNG TO BASE TRIASSIC
	WHITECAP RESOUR						
100.00000000	WHITECAP RESOUR			Total Rental: 56.00			

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05546 A	ORR	Jan 15, 1999

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	16.000	0.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----

100/12-08-069-24-W5/00 PROD/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05546 A	OVERRIDING ROYALTY	ALL	N	N	50.00000000 % of SALES
	Roy Percent: 6.00000000				
	Deduction: NO				
	Gas: Royalty:	Max:	Min Pay:	Prod/Sales:	
	S/S OIL: Min:		Div:	Prod/Sales:	
	Other Percent:		Min:	Prod/Sales:	

Paid to: ROYPDTO (C)	Paid by: PAIDBY (R)
ALPHABOW ENERGY 100.00000000	WHITECAP RESOUR 100.00000000

GENERAL COMMENTS -

THIS GORR IS APPLICABLE TO 26 WELLS ONLY. IT IS A SHARE OF THE PROCEEDS OF SALE OF PRODUCTION AND NOT AN INTEREST IN LAND. SEE REMARKS ON LEASE ABSTRACTS FOR WELLS BY TITLE DOCUMENT.

DEDUCTIONS:

(1) CRUDE OIL, NGLS, CONDENSATE - COSTS OF TRANSPORTATION TO MARKET CONNECTION, COSTS OF MARKETING & COSTS OF TREATING.

Report Date: Feb 17, 2025

Page Number: 443

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23385	A	(2) NG, WHETHER PRODUCED ON ITS OWN OR AS SOLUTION GAS - COSTS OF MARKETING, GATHERING, TRANSPORTING, TREATING, PROCESSING, COMPRESSION, ABSORPTION, OR OTHER PLANT EXTRACTION OR STABILIZATION. IF FACILITIES ARE OWNED BY GRANTOR, CHARGES MAY BE MADE IN ACCORDANCE WITH CHARGES ALLOWED BY CROWN, INCLUDING DEPRECIATION. (3) DEDUCTIONS OF ANY SUCH COSTS SHALL NOT RESULT IN ROYALTY OWNER INCURRING AN OBLIGATION TO MAKE PAYMENTS TO GRANTOR.
--------	---	--

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
ALBERTA ENERGY	100.00000000	WHITECAP RESOUR	50.00000000	
		CONOCOPHILLIPS4	50.00000000	

M23386	PNGLSE CR	Eff: Jun 08, 1995	256.000						
Sub: A	ROY	Exp: Jun 07, 2000	256.000	WHITECAP RESOUR	50.00000000				
A	0595060113	Ext: 15	0.000	CONOCOPHILLIPS4	50.00000000				
	WHITECAP RESOUR								
100.00000000	WHITECAP RESOUR			Total Rental:	896.00				
	Status		Hectares	Net		Hectares	Net		
	DEVELOPED	Prod:	0.000	0.000	NProd:	0.000	0.000		
		Dev:	256.000	0.000	Undev:	0.000	0.000		

Area : STURGEON LAKE SOUTH
 TWP 69 RGE 24 W5M SEC 18
 (THIS SUB IS APPLICABLE TO SPECIFIC WELLS ONLY - IT IS A SHARE OF THE PROCEEDS OF SALE OF PRODUCTION AND NOT AN INTEREST IN LAND)
 (DO NOT ADD ANY NEW WELLS TO THIS SUB)

Report Date: Feb 17, 2025

Page Number: 446

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name			Gross				
Mineral Int	Operator / Payor	Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	Well U.W.I.	Status/Type
C05546 A	OVERRIDING ROYALTY	ALL	N	N	50.00000000 % of SALES	100/01-13-069-25-W5/00	PROD/OIL
	Roy Percent: 6.00000000					102/06-13-069-25-W5/00	PROD/OIL
	Deduction: NO					100/07-13-069-25-W5/00	INJ/WATINJECT
M23387	A					100/09-13-069-25-W5/00	PROD/OIL
	Gas: Royalty:		Min Pay:		Prod/Sales:	100/14-13-069-25-W5/00	PROD/OIL
	S/S OIL: Min:	Max:	Div:		Prod/Sales:	100/15-14-069-25-W5/00	PROD/OIL
	Other Percent:		Min:		Prod/Sales:	100/15-14-069-25-W5/02	ABND ZN/GAS
	Paid to: ROYPDTO (C)		Paid by: PAIDBY (R)			100/16-14-069-25-W5/00	PROD/OIL
	ALPHABOW ENERGY 100.00000000		WHITECAP RESOUR 100.00000000			100/03-23-069-25-W5/00	PROD/OIL

GENERAL COMMENTS -

THIS GORR IS APPLICABLE TO 26 WELLS ONLY. IT IS A SHARE OF THE PROCEEDS OF SALE OF PRODUCTION AND NOT AN INTEREST IN LAND. SEE REMARKS ON LEASE ABSTRACTS FOR WELLS BY TITLE DOCUMENT.

DEDUCTIONS:

- (1) CRUDE OIL, NGLS, CONDENSATE - COSTS OF TRANSPORTATION TO MARKET CONNECTION, COSTS OF MARKETING & COSTS OF TREATING.
- (2) NG, WHETHER PRODUCED ON ITS OWN OR AS SOLUTION GAS - COSTS OF MARKETING, GATHERING, TRANSPORTING, TREATING, PROCESSING, COMPRESSION, ABSORPTION, OR OTHER PLANT EXTRACTION OR STABILIZATION. IF FACILITIES ARE OWNED BY GRANTOR, CHARGES MAY BE MADE IN ACCORDANCE WITH CHARGES ALLOWED BY CROWN, INCLUDING DEPRECIATION.
- (3) DEDUCTIONS OF ANY SUCH COSTS SHALL NOT RESULT IN ROYALTY OWNER INCURRING AN OBLIGATION TO MAKE PAYMENTS TO GRANTOR.

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				

Report Date: Feb 17, 2025

Page Number: 447

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23387	A	Deduction: STANDARD				
		Gas: Royalty:		Min Pay:		Prod/Sales:
		S/S OIL: Min:	Max:	Div:		Prod/Sales:
		Other Percent:		Min:		Prod/Sales:
		Paid to: LESSOR (M)		Paid by: WI (M)		
		ALBERTA ENERGY	100.00000000	WHITECAP RESOUR	50.00000000	
				CONOCOPHILLIPS4	50.00000000	

M23388	PNGLSE CR	Eff: Apr 13, 1995	64.000		WI	Area : STURGEON LAKE SOUTH
Sub: A	ROY	Exp: Apr 12, 2000	64.000	WHITECAP RESOUR	50.00000000	TWP 69 RGE 25 W5M NW12
A	0595040200	Ext: 15	0.000	CONOCOPHILLIPS4	50.00000000	(THIS SUB IS APPLICABLE TO
	WHITECAP RESOUR					SPECIFIC WELLS ONLY - IT IS A
100.00000000	WHITECAP RESOUR			Total Rental: 224.00		SHARE OF THE PROCEEDS OF SALE

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	64.000	0.000	NProv:	0.000	0.000
		0.000	0.000			

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05546 A	ORR	Jan 15, 1999

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05546 A	OVERRIDING ROYALTY	ALL	N	N	50.00000000 % of SALES
	Roy Percent: 6.00000000				
	Deduction: NO				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

----- Well U.W.I. Status/Type -----
100/14-12-069-25-W5/00 PROD/OIL

Report Date: Feb 17, 2025

Page Number: 448

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: ROYPDTO (C)
ALPHABOW ENERGY 100.00000000

Paid by: PAIDBY (R)
WHITECAP RESOUR 100.00000000

GENERAL COMMENTS -

THIS GORR IS APPLICABLE TO 26 WELLS ONLY. IT IS A SHARE OF THE PROCEEDS OF SALE OF PRODUCTION AND NOT AN INTEREST IN LAND. SEE REMARKS ON LEASE ABSTRACTS FOR WELLS BY TITLE DOCUMENT.

DEDUCTIONS:

- (1) CRUDE OIL, NGLS, CONDENSATE - COSTS OF TRANSPORTATION TO MARKET CONNECTION, COSTS OF MARKETING & COSTS OF TREATING.
- (2) NG, WHETHER PRODUCED ON ITS OWN OR AS SOLUTION GAS - COSTS OF MARKETING, GATHERING, TRANSPORTING, TREATING, PROCESSING, COMPRESSION, ABSORPTION, OR OTHER PLANT EXTRACTION OR STABILIZATION. IF FACILITIES ARE OWNED BY GRANTOR, CHARGES MAY BE MADE IN ACCORDANCE WITH CHARGES ALLOWED BY CROWN, INCLUDING DEPRECIATION.
- (3) DEDUCTIONS OF ANY SUCH COSTS SHALL NOT RESULT IN ROYALTY OWNER INCURRING AN OBLIGATION TO MAKE PAYMENTS TO GRANTOR.

M23388

A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M) ALBERTA ENERGY 100.00000000		Paid by: WI (M) WHITECAP RESOUR 50.00000000		

Report Date: Feb 17, 2025

Page Number: 450

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23389 A SALE OF PRODUCTION AND NOT AN INTEREST IN LAND. SEE REMARKS ON LEASE ABSTRACTS FOR WELLS BY TITLE DOCUMENT.
 DEDUCTIONS:
 (1) CRUDE OIL, NGLS, CONDENSATE - COSTS OF TRANSPORTATION TO MARKET CONNECTION, COSTS OF MARKETING & COSTS OF TREATING.
 (2) NG, WHETHER PRODUCED ON ITS OWN OR AS SOLUTION GAS - COSTS OF MARKETING, GATHERING, TRANSPORTING, TREATING, PROCESSING, COMPRESSION, ABSORPTION, OR OTHER PLANT EXTRACTION OR STABILIZATION. IF FACILITIES ARE OWNED BY GRANTOR, CHARGES MAY BE MADE IN ACCORDANCE WITH CHARGES ALLOWED BY CROWN, INCLUDING DEPRECIATION.
 (3) DEDUCTIONS OF ANY SUCH COSTS SHALL NOT RESULT IN ROYALTY OWNER INCURRING AN OBLIGATION TO MAKE PAYMENTS TO GRANTOR.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
ALBERTA ENERGY 100.00000000		WHITECAP RESOUR 50.00000000		
		CONOCOPHILLIPS4 50.00000000		

M20324	PNGLIC	CR	Eff: Nov 13, 1996	256.000	C04280	A	Yes	WI-1	Area : CABIN CREEK-13
Sub: C	WI		Exp: Nov 13, 2001	256.000	ALPHABOW ENERGY			50.00000000	TWP 53 RGE 1 W6M SEC 11
A	5596110109		Ext: 15	128.000	PETRUS RES CORP			50.00000000	PNG TO BASE CARDIUM
	PETRUS RES CORP								

Report Date: Feb 17, 2025

Page Number: 451

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M20324

Sub: C

100.00000000 ALPHABOW ENERGY

Total Rental: 896.00

----- Related Contracts -----

C03754 ZZ	PURCH	Dec 15, 2016 (I)
C04280 A	OPERATING	Mar 20, 1997

Status		Hectares	Net		Hectares	Net
PRODUCING	Prod:	256.000	128.000	NProd:	0.000	0.000
DEVELOPED	Dev:	256.000	128.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----

100/09-11-053-01-W6/00 SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	% of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M)
ALBERTA ENERGY 100.00000000

Paid by: WI-1 (C)
ALPHABOW ENERGY 50.00000000
PETRUS RES CORP 50.00000000

PERMITTED DEDUCTIONS - Jan 18, 2011

GENERAL

M20324	PNGLIC	CR	Eff: Nov 13, 1996	768.000	C04280	A	Yes	WI-1	Area : CABIN CREEK-13
Sub: D	WI		Exp: Nov 13, 2001	768.000	ALPHABOW ENERGY			50.00000000	TWP 53 RGE 1 W6M SEC 15 16 20

Report Date: Feb 17, 2025

Page Number: 452

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M20324

Sub: D

A	5596110109	Ext: 15	384.000	PETRUS RES CORP	50.00000000	PNG TO BASE CARDIUM
100.00000000	ALPHABOW ENERGY			Total Rental: 2688.00		

----- Related Contracts -----
 C03754 ZZ PURCH Dec 15, 2016 (I)
 C04280 A OPERATING Mar 20, 1997

Status	Hectares	Net	NProd:	Hectares	Net
NON PRODUCING	0.000	0.000	768.000	384.000	
DEVELOPED	256.000	128.000	512.000	256.000	
	0.000	0.000	0.000	0.000	

----- Well U.W.I. Status/Type -----
 100/15-15-053-01-W6/00 ABND ZN/UNKNO

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	% of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M)		Paid by: WI-1 (C)	
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	50.00000000
		PETRUS RES CORP	50.00000000

PERMITTED DEDUCTIONS - Jan 18, 2011
 GENERAL

Report Date: Feb 17, 2025

Page Number: 453

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M20324	PNGLIC CR		Eff: Nov 13, 1996	256.000	C04276 A	Yes	WI-1
Sub: B	WI		Exp: Nov 13, 2001	256.000	ALPHABOW ENERGY		50.00000000
A	5596110109		Ext: 15	128.000	PETRUS RES CORP		50.00000000
	PETRUS RES CORP						
100.00000000	ALPHABOW ENERGY						

Total Rental: 896.00

Area : CABIN CREEK-13
TWP 53 RGE 1 W6M SEC 21
PNG TO BASE CARDIUM

----- Related Contracts -----

C03754 ZZ	PURCH	Dec 15, 2016 (I)
C04276 A	JOA	Jan 28, 2000

Status		Hectares	Net		Hectares	Net
PRODUCING	Prod:	256.000	128.000	NProd:	0.000	0.000
DEVELOPED	Dev:	256.000	128.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----

100/04-21-053-01-W6/02	DRAIN/UNKNOWN
100/10-21-053-01-W6/00	SUSP/GAS
100/04-21-053-01-W6/03	SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	% of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M)		Paid by: WI-1 (C)	
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	50.00000000
		PETRUS RES CORP	50.00000000

PERMITTED DEDUCTIONS - Jan 18, 2011
GENERAL

Report Date: Feb 17, 2025

Page Number: 454

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross	Doi Partner(s)	*	*	Lease Description / Rights Held
Mineral Int	Operator / Payor		Net				

Report Total:	Total Gross:	54,360.040	Total Net:	40,041.858			
	Prod Gross:	832.000	Prod Net:	312.000	NProd Gross:	1,160.040	NProd Net: 678.030
	Dev Gross:	51,028.020	Dev Net:	38,327.905	Undev Gross :	3,332.020	Undev Net : 1,713.950
	Prov Gross:	0.000	Prov Net:	0.000	NProv Gross:	0.000	NProv Net: 0.000

** End of Report **

SCHEDULE A

Assets Listing

Assets Listing:

Please see the attached Assets Listing

License #	Well UWI	Status	Licensee	Company WI%
0239709	102/07-31-051-17W5/00	Suspended Gas	AlphaBow Energy Ltd.	21.0%
0374330	100/10-36-051-28W5/00	Drilled & Cased	AlphaBow Energy Ltd.	100%
0044453	100/15-22-052-16W5/00	Suspended Oil	AlphaBow Energy Ltd.	70%
0206894	102/06-21-052-17W5/00	Pumping Gas	AlphaBow Energy Ltd.	42%
0151491	100/08-07-053-18W5/02	Flowing Oil	AlphaBow Energy Ltd.	35%
0149762	102/10-07-053-18W5/00	Suspended Gas	AlphaBow Energy Ltd.	29.05%
0259201	100/10-36-053-18W5/02	Suspended Oil	AlphaBow Energy Ltd.	70%
0252239	100/04-06-053-19W5/00	Flowing Gas	AlphaBow Energy Ltd.	42%
0377772	100/12-06-053-19W5/00	Pumping Oil	AlphaBow Energy Ltd.	70%
0251378	100/02-19-053-20W5/00	Suspended Gas	AlphaBow Energy Ltd.	70%
0407490	100/11-19-053-20W5/00	Suspended Gas	AlphaBow Energy Ltd.	70%
0366084	100/16-19-053-20W5/00	Suspended Gas	AlphaBow Energy Ltd.	70%
0253670	100/07-22-054-18W5/03	Suspended Oil	AlphaBow Energy Ltd.	70%
0234232	100/16-22-054-18W5/02	Suspended Oil	AlphaBow Energy Ltd.	70%
0410555	100/08-28-054-18W5/00	Flowing Gas	AlphaBow Energy Ltd.	70%
0087554	100/15-28-054-18W5/00	Pumping Oil	AlphaBow Energy Ltd.	70%
0087732	100/10-31-054-18W5/00	Pumping Oil	AlphaBow Energy Ltd.	52.5%
0091007	100/15-32-054-18W5/00	Pumping Oil	AlphaBow Energy Ltd.	61.25%
0083558	100/05-33-054-18W5/00	Pumping Oil	AlphaBow Energy Ltd.	55.41669%
0078545	100/13-33-054-18W5/00	Pumping Oil	AlphaBow Energy Ltd.	55.41669%
0208657	100/01-35-054-19W5/02	Pumping Oil	AlphaBow Energy Ltd.	70%
0150547	100/14-32-055-14W5/00	Flowing Gas	AlphaBow Energy Ltd.	82.70835%
0083552	100/11-01-055-18W5/02	Suspended Oil	AlphaBow Energy Ltd.	45.327275%
0077022	100/14-04-055-18W5/00	Pumping Oil	AlphaBow Energy Ltd.	55.41669%
0083017	100/16-05-055-18W5/00	Pumping Oil	AlphaBow Energy Ltd.	52.5%
0076545	100/08-08-055-18W5/00	Pumping Oil	AlphaBow Energy Ltd.	55.41669%
0074331	100/14-08-055-18W5/00	Pumping Oil	AlphaBow Energy Ltd.	48.854162%
0072374	100/04-09-055-18W5/02	Pumping Oil	AlphaBow Energy Ltd.	55.41669%
0067186	100/12-09-055-18W5/00	Suspended Oil	AlphaBow Energy Ltd.	59.0625%
0084225	100/02-17-055-18W5/00	Pumping Oil	AlphaBow Energy Ltd.	48.854162%
0071462	100/16-18-055-18W5/00	Pumping Oil	AlphaBow Energy Ltd.	55.41669%
0090269	100/01-19-055-18W5/00	Suspended Oil	AlphaBow Energy Ltd.	70%
0397251	100/05-19-055-18W5/00	Flowing Oil	AlphaBow Energy Ltd.	70%
0090267	100/12-19-055-18W5/00	Suspended Oil	AlphaBow Energy Ltd.	70%
0090268	100/12-30-055-18W5/00	Pumping Oil	AlphaBow Energy Ltd.	65.1%
0280424	100/04-21-055-19W5/00	Pumping Gas	AlphaBow Energy Ltd.	70%
0214686	100/12-21-055-19W5/00	Flowing Gas	AlphaBow Energy Ltd.	70%
0124020	100/11-22-055-19W5/02	Pumping Gas	AlphaBow Energy Ltd.	70%
0438263	100/04-28-055-19W5/00	Pumping Gas	AlphaBow Energy Ltd.	52.5%
0390785	100/07-28-055-19W5/00	Flowing Gas	AlphaBow Energy Ltd.	52.5%
0054555	100/04-36-055-19W5/00	Suspended Oil	AlphaBow Energy Ltd.	70%
0082576	100/12-02-056-19W5/00	Suspended Oil	AlphaBow Energy Ltd.	48.066662%

License #	Well UWI	Status	Licensee	Company WI%
0082576	100/12-02-056-19W5/02	Suspended Oil	AlphaBow Energy Ltd.	53.491620%
0044292	100/07-10-056-19W5/00	Pumping Oil	AlphaBow Energy Ltd.	48.10373%
0092507	100/04-15-056-19W5/02	Suspended Oil	AlphaBow Energy Ltd.	48.10373%
0053638	100/16-16-056-19W5/00	Suspended Oil	AlphaBow Energy Ltd.	48.10373%
0081814	100/09-20-056-19W5/02	Suspended Oil	AlphaBow Energy Ltd.	48.10373%
0097328	100/06-21-056-19W5/00	Suspended Oil	AlphaBow Energy Ltd.	48.10373%
0226409	100/15-21-056-19W5/02	Pumping Oil	AlphaBow Energy Ltd.	70%
0055896	100/06-28-056-19W5/00	Suspended Oil	AlphaBow Energy Ltd.	70%
0107872	100/02-29-056-19W5/00	Suspended Oil	AlphaBow Energy Ltd.	35%
0056693	100/07-29-056-19W5/00	Pumping Oil	AlphaBow Energy Ltd.	70%
0085699	100/11-31-056-19W5/02	Pumping Oil	AlphaBow Energy Ltd.	57.499995%
0182230	100/16-31-056-19W5/02	Pumping Oil	AlphaBow Energy Ltd.	70%
0127300	100/09-14-056-20W5/00	Suspended Oil	AlphaBow Energy Ltd.	70%
0085181	100/07-23-056-20W5/02	Suspended Oil	AlphaBow Energy Ltd.	46.669%
0127375	100/11-23-056-20W5/00	Suspended Oil	AlphaBow Energy Ltd.	70%
0123576	100/06-26-056-20W5/00	Suspended Oil	AlphaBow Energy Ltd.	46.669%
0111163	100/14-27-056-20W5/02	Suspended Oil	AlphaBow Energy Ltd.	46.669%
0086316	100/01-01-057-20W5/00	Pumping Oil	AlphaBow Energy Ltd.	70%
0078876	100/11-01-057-20W5/00	Pumping Oil	AlphaBow Energy Ltd.	70%
0089639	100/01-02-057-20W5/00	Pumping Oil	AlphaBow Energy Ltd.	70%
0091869	100/01-11-057-20W5/03	Pumping Oil	AlphaBow Energy Ltd.	58.33331%
0415311	100/13-14-057-20W5/00	Flowing Oil	AlphaBow Energy Ltd.	48.837%
0371515	100/03-22-057-20W5/02	Pumping Oil	AlphaBow Energy Ltd.	100%
0408609	100/08-22-057-20W5/00	Pumping Oil	AlphaBow Energy Ltd.	100%
0411840	100/13-22-057-20W5/00	Suspended Oil	AlphaBow Energy Ltd.	100%
0414208	100/03-27-057-20W5/00	Suspended Oil	AlphaBow Energy Ltd.	43.75%
0414207	100/01-28-057-20W5/00	Suspended Oil	AlphaBow Energy Ltd.	43.74992%
0418070	100/13-33-057-20W5/00	Suspended Oil	AlphaBow Energy Ltd.	43.75%
0414192	100/15-33-057-20W5/00	Suspended Oil	AlphaBow Energy Ltd.	43.75%
0282079	100/13-34-058-18W5/00	Suspended Gas	AlphaBow Energy Ltd.	17.5%
0273210	102/10-02-059-18W5/02	Suspended Gas	AlphaBow Energy Ltd.	17.5%
0064048	100/07-10-059-21W5/02	Suspended Oil	AlphaBow Energy Ltd.	29.1669%
0411704	100/01-02-059-22W5/00	Flowing Oil	AlphaBow Energy Ltd.	70%
0409490	100/05-21-059-22W5/00	Flowing Oil	AlphaBow Energy Ltd.	67.375%
0082783	100/07-21-059-22W5/00	Pumping Oil	AlphaBow Energy Ltd.	70%
0330450	100/14-04-060-21W5/02	Pumping Gas	AlphaBow Energy Ltd.	50%
0344269	100/10-07-060-21W5/02	Pumping Gas	AlphaBow Energy Ltd.	50%
0358331	100/01-08-060-21W5/00	Pumping Gas	AlphaBow Energy Ltd.	50%
0319062	100/10-09-060-21W5/02	Pumping Gas	AlphaBow Energy Ltd.	50%
0399296	100/12-09-060-21W5/02	Pumping Gas	AlphaBow Energy Ltd.	50%
0080000	100/14-07-060-22W5/00	Pumping Oil	AlphaBow Energy Ltd.	70%
0409444	100/15-12-060-23W5/00	Flowing Oil	AlphaBow Energy Ltd.	70%
0360238	102/01-13-061-21W5/00	Suspended Gas	AlphaBow Energy Ltd.	50%

License #	Well UWI	Status	Licensee	Company WI%
0434489	100/03-13-061-21W5/00	Suspended Gas	AlphaBow Energy Ltd.	50%
0018037	100/10-05-064-19W5/00	Suspended Oil	AlphaBow Energy Ltd.	98.888093%
0158358	100/12-19-064-19W5/00	Pumping Gas	AlphaBow Energy Ltd.	98.888093%
0188066	102/02-20-064-19W5/00	Flowing Gas	AlphaBow Energy Ltd.	98.888093%
0015291	100/12-23-064-19W5/00	Suspended Gas	AlphaBow Energy Ltd.	98.888093%
0185151	100/03-35-064-19W5/00	Flowing Gas	AlphaBow Energy Ltd.	98.888093%
0026446	100/10-14-064-20W5/00	Flowing Gas	AlphaBow Energy Ltd.	98.888093%
0031175	100/07-16-064-20W5/00	Flowing Gas	AlphaBow Energy Ltd.	98.888093%
0024022	100/10-24-064-20W5/00	Flowing Gas	AlphaBow Energy Ltd.	98.888093%
0030802	100/11-06-065-18W5/00	Suspended Gas	AlphaBow Energy Ltd.	98.888093%
0024668	100/12-01-065-19W5/02	Suspended Gas	AlphaBow Energy Ltd.	98.888093%
0214502	100/09-11-053-01W6/00	Suspended Gas	AlphaBow Energy Ltd.	50.0%
0205831	100/04-21-053-01W6/03	Suspended Gas	AlphaBow Energy Ltd.	50.0%
0198271	100/10-21-053-01W6/00	Suspended Gas	AlphaBow Energy Ltd.	50.0%
0324652	100/06-20-055-18W4/00	Abandoned Zone	AlphaBow Energy Ltd.	100.0%
0324652	100/06-20-055-18W4/02	Suspended	AlphaBow Energy Ltd.	100.0%
0324652	100/06-20-055-18W4/03	Suspended	AlphaBow Energy Ltd.	100.0%
0086061	100/13-23-056-16W4/00	Suspended	AlphaBow Energy Ltd.	50.0%
0086061	100/13-23-056-16W4/02	Suspended	AlphaBow Energy Ltd.	50.0%
0207798	102/13-23-056-16W4/00	Suspended	AlphaBow Energy Ltd.	50.0%
0207798	102/13-23-056-16W4/02	Suspended	AlphaBow Energy Ltd.	50.0%
0406581	102/14-14-056-16W4/02	Suspended	AlphaBow Energy Ltd.	32.4%

License #	Well UWI	Status	Licensee	Company WI%	Comments
0089231	100/15-22-046-17W5/02	Gas	Canlin Energy Corporation	7.0288%	HANLAN SWAN HILLS POOL GAS UNIT NO. 1
0077149	100/06-23-046-17W5/02	Abandoned Zn	Canlin Energy Corporation	7.0288%	HANLAN SWAN HILLS POOL GAS UNIT NO. 1
0084883	100/02-34-046-17W5/00	Suspended Gas	Canlin Energy Corporation	7.0288%	HANLAN SWAN HILLS POOL GAS UNIT NO. 1
0067295	100/06-01-047-17W5/02	Abandoned Zone	Canlin Energy Corporation	7.0288%	HANLAN SWAN HILLS POOL GAS UNIT NO. 1
0157274	100/05-02-047-17W5/00	Abandoned & Whip	Canlin Energy Corporation	7.0288%	HANLAN SWAN HILLS POOL GAS UNIT NO. 1
0059180	100/11-08-047-17W5/00	Suspended Gas	Canlin Energy Corporation	7.0288%	HANLAN SWAN HILLS POOL GAS UNIT NO. 1
0072319	102/11-10-047-17W5/00	Flowing Gas	Canlin Energy Corporation	7.0288%	HANLAN SWAN HILLS POOL GAS UNIT NO. 1
0310425	100/05-15-047-17W5/00	Suspended Gas	Canlin Energy Corporation	7.0288%	HANLAN SWAN HILLS POOL GAS UNIT NO. 1
0063420	100/11-19-047-17W5/00	Abandoned Zn	Canlin Energy Corporation	7.0288%	HANLAN SWAN HILLS POOL GAS UNIT NO. 1
0063298	100/06-21-047-17W5/00	Suspended Gas	Canlin Energy Corporation	7.0288%	HANLAN SWAN HILLS POOL GAS UNIT NO. 1
0326860	100/05-22-047-17W5/00	Suspended	Canlin Energy Corporation	7.0288%	HANLAN SWAN HILLS POOL GAS UNIT NO. 1
0072270	100/06-29-047-17W5/00	Gas	Canlin Energy Corporation	7.0288%	HANLAN SWAN HILLS POOL GAS UNIT NO. 1
0055152	100/06-31-047-17W5/00	Gas	Canlin Energy Corporation	7.0288%	HANLAN SWAN HILLS POOL GAS UNIT NO. 1
0090996	100/11-25-047-18W5/00	Abandoned	Canlin Energy Corporation	7.0288%	HANLAN SWAN HILLS POOL GAS UNIT NO. 1
0398386	100/01-18-052-17W5/00	Gas	Westbrick	TBD	BPPO AlphaBow has zero % WI as AlphaBow is in Penalty', APPO AlphaBow will have 35% WI.
0278151	102/10-18-052-17W5/00	Abandoned Zn	Westbrick	TBD	BPPO AlphaBow has zero % WI as AlphaBow is in Penalty', APPO AlphaBow will have 35% WI.
0402141	100/14-21-052-17W5/00	Gas	Tourmaline	TBD	BPPO AlphaBow has Zero % WI as AlphaBow is in Penalty', APPO will need to confirm AlphaBow WI.
0397324	100/13-22-052-17W5/00	Gas	Tourmaline	TBD	Royalty well
0396595	100/04-28-052-17W5/00	Gas	Tourmaline	TBD	Royalty well
0415578	100/09-28-052-17W5/00	Gas	Tourmaline	TBD	Royalty well
0376868	100/16-16-052-23W5/00	Abandoned Zn	Tourmaline	19%	-
0414398	103/01-19-055-19W5/00	Gas	Tourmaline	4.375%	
0405814	100/06-19-055-19W5/02	Abandoned & Whip	Tourmaline	4.375%	-
0405814	100/08-19-055-19W5/03	Pumping gas	Tourmaline	4.375%	-
0184565	100/07-19-055-19W5/00	Abandoned Zn	Tourmaline	10.85%	-
0314117	100/15-19-055-19W5/00	Gas	Sinopec	4.375%	
0104317	100/08-14-065-21W5/00	Abandoned Zn	Tourmaline	10.150%	-
0178663	100/14-05-069-24W5/00	Oil	Whitecap	TBD	Royalty well
0184676	100/06-07-069-24W5/00	Suspended Oil	Whitecap	TBD	Royalty well
0181268	100/08-07-069-24W5/00	Oil	Whitecap	TBD	Royalty well

License #	Well UWI	Status	Licensee	Company WI%	Comments
0193756	100/10-07-069-24W5/00	Injector	Whitecap	TBD	Royalty well
0206070	100/12-07-069-24W5/00	Suspended Oil	Whitecap	TBD	Royalty well
0175171	100/14-07-069-24W5/00	Oil	Whitecap	TBD	Royalty well
0181697	100/15-07-069-24W5/00	Abandoned Zn	Whitecap	TBD	Royalty well
0206948	100/12-08-069-24W5/00	Oil	Whitecap	TBD	Royalty well
0208591	100/01-18-069-24W5/00	Injector	Whitecap	TBD	Royalty well
0205249	100/04-18-069-24W5/00	Injector	Whitecap	TBD	Royalty well
0182270	100/06-18-069-24W5/00	Oil	Whitecap	TBD	Royalty well
0183825	100/08-18-069-24W5/00	Suspended	Whitecap	TBD	Royalty well
0207697	100/10-18-069-24W5/00	Oil	Whitecap	TBD	Royalty well
0206950	100/12-18-069-24W5/00	Oil	Whitecap	TBD	Royalty well
0181269	100/14-18-069-24W5/00	Suspended Oil	Whitecap	TBD	Royalty well
0181826	100/09-12-069-25W5/00	Suspended	Whitecap	TBD	Royalty well
0188118	100/14-12-069-25W5/00	Oil	Whitecap	TBD	Royalty well
0181506	100/01-13-069-25W5/00	Oil	Whitecap	TBD	Royalty well
0180740	102/06-13-069-25W5/00	Suspended Oil	Whitecap	TBD	Royalty well
0194820	100/07-13-069-25W5/00	Injector	Whitecap	TBD	Royalty well
0181822	100/09-13-069-25W5/00	Oil	Whitecap	TBD	Royalty well
0183871	100/14-13-069-25W5/00	Oil	Whitecap	TBD	Royalty well
0181558	100/15-14-069-25W5/00	Suspended Oil	Whitecap	TBD	Royalty well
0206071	100/16-14-069-25W5/00	Suspended Oil	Whitecap	TBD	Royalty well
0186780	100/03-23-069-25W5/00	Suspended Oil	Whitecap	TBD	Royalty well
0182798	100/03-24-069-25W5/00	Suspended Oil	Whitecap	TBD	Royalty well
0289979	102/10-01-059-18W5/00	Abandoned Zn	Blue Sky	28%	
0289979	102/10-01-059-18W5/02	Abandoned	Blue Sky	28%	
0294077	100/13-02-059-18W5/00	Suspended Gas	Blue Sky	17.5%	
0267559	100/01-13-059-18W5/00	Drilled & Cased	Blue Sky	17.5%	
0267559	100/01-13-059-18W5/02	Suspended Gas	Blue Sky	17.5%	
0313045	100/04-13-059-18W5/00	Suspended Gas	Blue Sky	17.5%	
0291270	100/04-23-059-18W5/00	Pumping Gas	Outlier	7.2916634%	
0232614	100/13-23-059-18W5/00	Abandoned Zn	Outlier	7.2916634%	
0292678	100/15-23-059-18W5/00	Pumping Gas	Outlier	7.2916634%	

Facility license	Surface Location
F12830	00/07-04-055-18W5
F12832	02/12-09-055-18W5
F13120	00/03-21-056-19W5
F22787	00/10-17-064-19W5
F25268	00/04-30-055-18W5
F34914	00/07-08-060-21W5
F41481	00/01-33-057-20W5
W 0089639	01-02-057-20 W5M
F25267	01-11-057-20 W5M
W 0090269	01-19-055-18 W5M
W 0208657	01-35-054-19 W5M
W 0408609	02-22-057-20 W5M
F13122	02-29-056-19 W5M
F40605	03-22-057-20 W5M
W 0280424	04-21-055-19 W5M
W 0409490	04-21-059-22 W5M
W 0397251	05-19-055-18 W5M
W 0411704	06-02-059-22 W5M
W 0123576	06-26-056-20 W5M
F13118	07-10-056-19 W5M
F31966	07-16-064-20 W5M
W 0082783	07-21-059-22 W5M
W 0085181	07-23-056-20 W5M
W 0390785	07-28-055-19 W5M
W 0056693	07-29-056-19 W5M
W 0409444	09-12-060-23 W5M
W 0127300	09-14-056-20 W5M
W 0149762	10-07-053-18 W5M
W 0344269	10-07-060-21 W5M
F34338	10-09-060-21 W5M
W 0083552	11-01-055-18 W5M
W 0078876	11-01-057-20 W5M
W 0124020	11-22-055-19 W5M
W 0411840	11-22-057-20 W5M
W 0127375	11-23-056-20 W5M
W 0085699	11-31-056-19 W5M
W 0214686	12-21-055-19 W5M
W 0415311	13-11-057-20 W5M
F34946	14-04-060-21 W5M
W 0080000	14-07-060-22 W5M
W 0150547	14-32-055-14 W5M

Facility license	Surface Location
W 0226409	15-21-056-19 W5M
W 0044453	15-22-052-16 W5M
W 0053638	16-16-056-19 W5M
W 0182230	16-31-056-19 W5M
W 0282079	02-02-059-18 W5M
W 0273210	10-02-059-18 W5M
W 0399296	12-09-060-21 W5M

LICENSE /LINE #	COMPANY NAME	LICENSEDATE	FROMLOCATION	TOLOCATION	FIELD
6011 - 1	ALPHABOW ENERGY LTD.	JUN 28 1996	10-5-64-19W5 WE	8-9-64-19W5 GP	KAYBOB
6011 - 2	ALPHABOW ENERGY LTD.	APR 12 2001	7-16-64-20W5 WE	10-15-64-20W5 PL	KAYBOB
6011 - 3	ALPHABOW ENERGY LTD.	APR 12 2001	10-15-64-20W5 PL	10-14-64-20W5 PL	KAYBOB
6011 - 4	ALPHABOW ENERGY LTD.	APR 12 2001	10-14-64-20W5 PL	10-24-64-20W5 PL	KAYBOB
6056 - 1	ALPHABOW ENERGY LTD.	APR 8 1994	4-27-64-19W5 PL	8-9-64-19W5 GP	KAYBOB
6056 - 2	ALPHABOW ENERGY LTD.	APR 8 1994	10-17-64-19W5 WE	4-15-64-19W5 PL	KAYBOB
6056 - 10	ALPHABOW ENERGY LTD.	APR 8 1994	10-24-64-20W5 WE	10-17-64-19W5 PL	KAYBOB
6056 - 11	ALPHABOW ENERGY LTD.	APR 8 1994	10-17-64-19W5 WE	4-15-64-19W5 PL	KAYBOB
6056 - 12	ALPHABOW ENERGY LTD.	APR 8 1994	11-6-65-18W5 WE	12-1-65-19W5 PL	KAYBOB
6056 - 13	ALPHABOW ENERGY LTD.	APR 8 1994	12-1-65-19W5 BE	4-27-64-19W5 BE	KAYBOB
6056 - 14	ALPHABOW ENERGY LTD.	SEP 14 1995	12-19-64-19W5 WE	5-19-64-19W5 PL	KAYBOB
6056 - 15	ALPHABOW ENERGY LTD.	DEC 12 1996	2-20-64-19W5 WE	10-17-64-19W5 PL	KAYBOB
6056 - 16	ALPHABOW ENERGY LTD.	JUL 29 1997	3-35-64-19W5 WE	10-34-64-19W5 PL	KAYBOB
16266 - 1	ALPHABOW ENERGY LTD.	DEC 3 2009	16-18-55-18W5 WE	11-17-55-18W5 S	PINE CREEK
17784 - 1	ALPHABOW ENERGY LTD.	AUG 6 2009	4-9-55-18W5 WE	12-9-55-18W5 B	PINE CREEK
17784 - 9	ALPHABOW ENERGY LTD.	AUG 6 2009	16-24-55-19W5 S	11-17-55-18W5 PL	PINE CREEK
17784 - 10	ALPHABOW ENERGY LTD.	AUG 6 2009	16-18-55-18W5 BE	11-17-55-18W5 BE	PINE CREEK
17784 - 14	ALPHABOW ENERGY LTD.	AUG 6 2009	11-17-55-18W5 S	12-9-55-18W5 B	PINE CREEK
17784 - 17	ALPHABOW ENERGY LTD.	AUG 6 2009	14-8-55-18W5 WE	12-9-55-18W5 B	PINE CREEK
17784 - 18	ALPHABOW ENERGY LTD.	AUG 6 2009	14-8-55-18W5 BE	12-9-55-18W5 BE	PINE CREEK
17784 - 19	ALPHABOW ENERGY LTD.	AUG 6 2009	2-17-55-18W5 WE	12-9-55-18W5 B	PINE CREEK
17784 - 22	ALPHABOW ENERGY LTD.	AUG 6 2009	8-8-55-18W5 WE	12-9-55-18W5 B	PINE CREEK
17784 - 24	ALPHABOW ENERGY LTD.	AUG 6 2009	16-5-55-18W5 WE	12-9-55-18W5 B	PINE CREEK
17784 - 27	ALPHABOW ENERGY LTD.	AUG 6 2009	14-4-55-18W5 WE	12-9-55-18W5 B	PINE CREEK
17784 - 29	ALPHABOW ENERGY LTD.	AUG 6 2009	7-4-55-18W5 S	10-4-55-18W5 PL	PINE CREEK
17784 - 31	ALPHABOW ENERGY LTD.	AUG 6 2009	10-4-55-18W5 PL	12-9-55-18W5 B	PINE CREEK
17784 - 34	ALPHABOW ENERGY LTD.	AUG 6 2009	13-33-54-18W5 WE	7-4-55-18W5 S	PINE CREEK
17784 - 35	ALPHABOW ENERGY LTD.	AUG 6 2009	13-33-54-18W5 PL	7-4-55-18W5 S	PINE CREEK
17784 - 37	ALPHABOW ENERGY LTD.	AUG 6 2009	5-33-54-18W5 WE	7-4-55-18W5 S	PINE CREEK
17784 - 38	ALPHABOW ENERGY LTD.	AUG 6 2009	15-32-54-18W5 WE	13-33-54-18W5 PL	PINE CREEK
17784 - 39	ALPHABOW ENERGY LTD.	AUG 6 2009	5-19-55-18W5 WE	4-19-55-18W5 PL	PINE CREEK
17784 - 40	ALPHABOW ENERGY LTD.	DEC 3 2009	15-28-54-18W5 WE	5-33-54-18W5 PL	PINE CREEK
17784 - 41	ALPHABOW ENERGY LTD.	DEC 3 2009	5-33-54-18W5 PL	7-4-55-18W5 S	PINE CREEK
19378 - 1	ALPHABOW ENERGY LTD.	NOV 20 2008	12-30-55-18W5 WE	4-30-55-18W5 B	PINE CREEK
19378 - 2	ALPHABOW ENERGY LTD.	NOV 20 2008	12-19-55-18W5 BE	4-30-55-18W5 BE	PINE CREEK
19548 - 6	ALPHABOW ENERGY LTD.	JUN 2 2012	7-10-56-19W5 CS	14-2-56-19W5 PL	PINE CREEK
20485 - 1	ALPHABOW ENERGY LTD.	NOV 20 2008	6-28-56-19W5 BE	7-29-56-19W5 BE	PINE CREEK

LICENSE /LINE #	COMPANY NAME	LICENSEDATE	FROMLOCATION	TOLOCATION	FIELD
20485 - 2	ALPHABOW ENERGY LTD.	NOV 20 2008	7-29-56-19W5 WE	7-29-56-19W5 S	PINE CREEK
20485 - 3	ALPHABOW ENERGY LTD.	NOV 20 2008	7-29-56-19W5 S	3-21-56-19W5 S	PINE CREEK
25941 - 1	ALPHABOW ENERGY LTD.	NOV 20 2008	1-19-55-18W5 BE	16-18-55-18W5 BE	PINE CREEK
26352 - 1	ALPHABOW ENERGY LTD.	NOV 20 2008	4-30-55-18W5 B	16-24-55-19W5 S	PINE CREEK
29725 - 7	ALPHABOW ENERGY LTD.	NOV 20 2008	14-8-56-19W5 PL	3-21-56-19W5 S	PINE CREEK
31242 - 1	ALPHABOW ENERGY LTD.	JUL 31 1998	6-21-52-17W5 WE	6-21-52-17W5 PL	EDSON
32114 - 2	ALPHABOW ENERGY LTD.	APR 22 1999	11-22-55-19W5 WE	11-23-55-19W5 PL	PINE CREEK
32114 - 3	ALPHABOW ENERGY LTD.	MAR 20 2009	7-28-55-19W5 WE	2-28-55-19W5 PL	PINE CREEK
32114 - 4	ALPHABOW ENERGY LTD.	MAR 20 2009	11-22-55-19W5 CS	2-28-55-19W5 PL	PINE CREEK
32903 - 1	ALPHABOW ENERGY LTD.	NOV 20 2008	4-36-55-19W5 BE	11-25-55-19W5 BE	PINE CREEK
33614 - 1	ALPHABOW ENERGY LTD.	MAY 18 2000	11-27-52-16W5 B	15-33-52-16W5 PL	EDSON
33615 - 1	ALPHABOW ENERGY LTD.	MAY 18 2000	15-22-52-16W5 WE	11-27-52-16W5 B	EDSON
33723 - 1	ALPHABOW ENERGY LTD.	JUN 9 2000	12-21-55-19W5 WE	11-22-55-19W5 CS	PINE CREEK
33723 - 2	ALPHABOW ENERGY LTD.	NOV 20 2008	4-21-55-19W5 WE	12-21-55-19W5 PL	PINE CREEK
33723 - 3	ALPHABOW ENERGY LTD.	JUL 14 2004	12-21-55-19W5 PL	11-22-55-19W5 PL	PINE CREEK
33724 - 1	ALPHABOW ENERGY LTD.	JUN 9 2000	1-1-57-20W5 PL	16-31-56-19W5 PL	PINE CREEK
33724 - 2	ALPHABOW ENERGY LTD.	JUN 9 2000	11-1-57-20W5 WE	3-1-57-20W5 PL	PINE CREEK
33724 - 3	ALPHABOW ENERGY LTD.	JUN 9 2000	1-1-57-20W5 WE	1-1-57-20W5 PL	PINE CREEK
33724 - 4	ALPHABOW ENERGY LTD.	NOV 30 2000	16-22-54-18W5 WE	13-23-54-18W5 PL	EDSON
33724 - 6	ALPHABOW ENERGY LTD.	OCT 5 2007	1-35-54-19W5 WE	2-36-54-19W5 PL	PINE CREEK
33724 - 8	ALPHABOW ENERGY LTD.	MAR 5 2001	10-31-54-18W5 PL	7-4-55-18W5 PL	PINE CREEK
33724 - 9	ALPHABOW ENERGY LTD.	DEC 27 2001	7-22-54-18W5 BE	16-22-54-18W5 BE	EDSON
33724 - 10	ALPHABOW ENERGY LTD.	NOV 12 2002	11-31-56-19W5 WE	11-31-56-19W5 PL	PINE CREEK
33724 - 11	ALPHABOW ENERGY LTD.	MAY 5 2003	16-31-56-19W5 PL	1-32-56-19W5 PL	PINE CREEK
33724 - 12	ALPHABOW ENERGY LTD.	APR 29 2009	1-11-57-20W5 WE	1-1-57-20W5 PL	PINE CREEK
33724 - 14	ALPHABOW ENERGY LTD.	APR 29 2009	11-11-57-20W5 PL	1-11-57-20W5 PL	PINE CREEK
33724 - 15	ALPHABOW ENERGY LTD.	OCT 22 2010	9-28-54-18W5 WE	15-28-54-18W5 PL	PINE CREEK
33724 - 16	ALPHABOW ENERGY LTD.	FEB 24 2011	13-11-57-20W5 WE	11-11-57-20W5 PL	PINE CREEK
33724 - 17	ALPHABOW ENERGY LTD.	NOV 20 2008	1-32-56-19W5 PL	3-21-56-19W5 S	PINE CREEK
35488 - 1	ALPHABOW ENERGY LTD.	JUN 5 2001	8-7-53-18W5 WE	10-7-53-18W5 PL	EDSON
35488 - 2	ALPHABOW ENERGY LTD.	JUN 5 2001	10-7-53-18W5 WE	10-7-53-18W5 PL	EDSON
35634 - 1	ALPHABOW ENERGY LTD.	AUG 22 2001	10-31-51-17W5 WE	7-31-51-17W5 PL	EDSON
36536 - 1	ALPHABOW ENERGY LTD.	OCT 25 2001	2-19-53-20W5 WE	13-16-53-20W5 PL	ANSELL
36536 - 2	ALPHABOW ENERGY LTD.	MAR 24 2008	9-19-53-20W5 WE	1-19-53-20W5 PL	ANSELL
37145 - 1	ALPHABOW ENERGY LTD.	MAR 19 2002	13-31-52-19W5 WE	5-32-52-19W5 PL	EDSON
37145 - 2	ALPHABOW ENERGY LTD.	DEC 3 2009	7-1-53-20W5 WE	13-31-52-19W5 PL	EDSON
37616 - 1	ALPHABOW ENERGY LTD.	JUN 11 2002	10-36-53-18W5 WE	7-36-53-18W5 PL	EDSON
40455 - 1	ALPHABOW ENERGY LTD.	MAY 13 2004	2-2-59-18W5 WE	10-34-58-18W5 PL	KAYBOB SOUTH
40645 - 1	ALPHABOW ENERGY LTD.	MAR 3 1998	10-31-54-18W5 WE	8-5-55-18W5 PL	PINE CREEK

LICENSE /LINE #	COMPANY NAME	LICENSEDATE	FROMLOCATION	TOLOCATION	FIELD
46360 - 1	ALPHABOW ENERGY LTD.	OCT 25 2006	14-4-60-21W5 WE	4-9-60-21W5 PL	KAYBOB SOUTH
46360 - 2	ALPHABOW ENERGY LTD.	OCT 25 2006	4-9-60-21W5 PL	10-9-60-21W5 PL	KAYBOB SOUTH
46360 - 3	ALPHABOW ENERGY LTD.	MAR 23 2007	10-7-60-21W5 WE	10-7-60-21W5 PL	KAYBOB SOUTH
46360 - 4	ALPHABOW ENERGY LTD.	MAY 22 2007	10-7-60-21W5 PL	7-8-60-21W5 PL	KAYBOB SOUTH
46360 - 7	ALPHABOW ENERGY LTD.	OCT 25 2006	4-9-60-21W5 PL	7-8-60-21W5 WE	KAYBOB SOUTH
46360 - 8	ALPHABOW ENERGY LTD.	JUL 26 2006	10-9-60-21W5 B	15-9-60-21W5 PL	KAYBOB SOUTH
46360 - 9	ALPHABOW ENERGY LTD.	OCT 10 2006	7-8-60-21W5 WE	10-9-60-21W5 PL	KAYBOB SOUTH
46360 - 10	ALPHABOW ENERGY LTD.	OCT 10 2006	14-4-60-21W5 WE	4-9-60-21W5 PL	KAYBOB SOUTH
46360 - 11	ALPHABOW ENERGY LTD.	AUG 1 2007	1-8-60-21W5 WE	1-8-60-21W5 PL	KAYBOB SOUTH
46360 - 12	ALPHABOW ENERGY LTD.	OCT 23 2009	12-9-60-21W5 WE	6-9-60-21W5 PL	KAYBOB SOUTH
47342 - 1	ALPHABOW ENERGY LTD.	FEB 26 2007	1-13-61-21W5 PL	12-14-61-21W5 PL	KAYBOB SOUTH
48383 - 1	ALPHABOW ENERGY LTD.	OCT 2 2007	1-13-61-21W5 WE	16-13-61-21W5 PL	KAYBOB SOUTH
50451 - 1	ALPHABOW ENERGY LTD.	APR 22 2009	3-22-57-20W5 B	6-22-57-20W5 CS	PINE CREEK
50451 - 2	ALPHABOW ENERGY LTD.	FEB 12 2011	1-33-57-20W5 BE	5-33-57-20W5 BE	KAYBOB SOUTH
50590 - 1	ALPHABOW ENERGY LTD.	NOV 20 2008	16-16-56-19W5 BE	3-21-56-19W5 BE	PINE CREEK
50590 - 4	ALPHABOW ENERGY LTD.	NOV 20 2008	15-21-56-19W5 WE	3-21-56-19W5 PL	PINE CREEK
50590 - 6	ALPHABOW ENERGY LTD.	NOV 20 2008	3-21-56-19W5 S	7-10-56-19W5 B	PINE CREEK
50590 - 8	ALPHABOW ENERGY LTD.	NOV 20 2008	4-15-56-19W5 WE	6-15-56-19W5 PL	PINE CREEK
50590 - 13	ALPHABOW ENERGY LTD.	NOV 20 2008	7-10-56-19W5 WE	7-10-56-19W5 B	
51416 - 1	ALPHABOW ENERGY LTD.	MAR 4 2010	2-22-57-20W5 WE	3-22-57-20W5 B	PINE CREEK
51416 - 2	ALPHABOW ENERGY LTD.		11-22-57-20W5 BE	3-22-57-20W5 BE	PINE CREEK
51416 - 4	ALPHABOW ENERGY LTD.	FEB 12 2011	4-34-57-20W5 BE	1-33-57-20W5 BE	PINE CREEK
51590 - 1	ALPHABOW ENERGY LTD.	JUN 16 2010	9-12-60-23W5 WE	8-12-60-23W5 PL	BIGSTONE
51590 - 2	ALPHABOW ENERGY LTD.	JUN 17 2010	4-21-59-22W5 WE	13-16-59-22W5 PL	KAYBOB SOUTH
51780 - 1	ALPHABOW ENERGY LTD.	OCT 7 2010	6-2-59-22W5 WE	11-2-59-22W5 PL	KAYBOB SOUTH
52825 - 2	ALPHABOW ENERGY LTD.	SEP 14 2000	16-17-53-1W6 BE	9-21-53-1W6 BE	SOLOMON
53535 - 1	ALPHABOW ENERGY LTD.	SEP 7 2012	13-13-61-21W5 WE	5-13-61-21W5 PL	KAYBOB SOUTH
53908 - 1	ALPHABOW ENERGY LTD.	JAN 20 2013	13-28-55-19W5 WE	9-29-55-19W5 PL	PINE CREEK
59567 - 1	ALPHABOW ENERGY LTD.	AUG 14 1996	16-34-64-19W5 PL	8-21-64-19W5 PL	KAYBOB
59567 - 2	ALPHABOW ENERGY LTD.	JUL 2 1993	8-21-64-19W5 PL	7-16-64-19W5 PL	KAYBOB
59567 - 3	ALPHABOW ENERGY LTD.	JUL 2 1993	7-16-64-19W5 PL	12-10-64-19W5 B	KAYBOB
61058 - 1	ALPHABOW ENERGY LTD.	SEP 30 1998	2-28-55-19W5 PL	4-29-55-19W5 PL	
56757 - 2	ALPHABOW ENERGY LTD.	APR 20 2005	8-28-40-1W4 PL	10-21-40-1W4 WE	HAYTER

SCHEDULE B

Form of Monitor's Certificate

COURT FILE NUMBER 2401-05179

COURT COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

PROCEEDING IN THE MATTER OF THE COMPANIES' CREDITORS
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, as amended

AND IN THE MATTER OF THE COMPROMISE OR
ARRANGEMENT OF ALPHABOW ENERGY LTD.

DOCUMENT MONITOR'S CERTIFICATE

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF BENNETT JONES LLP

PARTY FILING THIS
DOCUMENT Barristers and Solicitors
4500 Bankers Hall East
855 – 2 Street SW
Calgary, Alberta T2P 4K7

Attention: Keely Cameron/ Sophie Fiddes

Telephone No.: 403-298-3324

Fax No.: 403-265-7219

Client File No.: 88323.6

RECITALS

- A. Pursuant to an Order of the Court dated _____, the Court approved the agreement of purchase and sale made as of _____ (the "**Sale Agreement**") between AlphaBow Energy Inc. ("**AlphaBow**") and 2661707 Alberta Ltd. (the "**Purchaser**") and provided for the vesting in the Purchaser of AlphaBow's right, title and interest in and to the Purchased Assets, which vesting is to be effective with respect to the Purchased Assets upon the delivery by the Monitor to the Purchaser of a certificate confirming: (i) the payment by the Purchaser of the Purchase Price for the Purchased Assets; (ii) that the conditions to Closing of the Sale Agreement have been satisfied

or waived by AlphaBow and the Purchaser; and (iii) the Transaction has been completed to the satisfaction of the Monitor.

- B. Unless otherwise indicated herein, capitalized terms have the meanings set out in the Sale Agreement.

THE MONITOR CERTIFIES the following:

1. The Purchaser (or its nominee) has paid the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Sale Agreement;
2. The conditions to Closing of the Sale Agreement have been satisfied or waived by AlphaBow and the Purchaser (or its nominee); and
3. The Transaction has been completed to the satisfaction of the Monitor.
4. This Certificate was delivered by the Monitor at **[Time]** on **[Date]**.

KSV Restructuring Inc., in its capacity as Monitor of AlphaBow Energy Ltd., and not in its personal capacity.

Per: _____

Name: Andrew Basi

SCHEDULE "C"

Identified Claims

The Gross Overriding Royalty Agreement between AlphaBow and Advance Drilling Ltd. dated November 23, 2018;

The Royalty Agreement between AlphaBow and Advance Drilling Ltd. dated October 28, 2021; and

The Settlement Agreement between AlphaBow and Advance Drilling Ltd. dated November 12, 2021.

SCHEDULE "D"

Permitted Encumbrances

Permitted Encumbrances consist of the following (with capitalized terms having the definitions given to them in the Sale Agreement, unless otherwise defined in this Order):

- (i) any overriding royalties, net profits interests and other burdens, which are provided for under the Title Documents;
- (ii) the terms and conditions of the Assumed Contracts and the Title Documents, including ROFRs, the requirement to pay any rentals or royalties to the grantor thereof to maintain the Title Documents in good standing and any royalty or other burden reserved to the grantor thereof or any gross royalty trusts applicable to the grantor's interest in any of the Title Documents;
- (iii) the right reserved to or vested in any grantor, Governmental Authority or other public authority by the terms of any Title Document or by Applicable Laws to terminate any Title Document;
- (iv) easements, rights of way, servitudes or other similar rights in land, including rights of way and servitudes for highways, railways, sewers, drains, gas and oil pipelines, gas and water mains, electric light, power, telephone or cable television conduits, poles, wires or cables;
- (v) taxes on Petroleum Substances or the income or revenue therefrom, unless specifically excluded and governmental restrictions on production rates from the Wells or on operations being conducted on the Lands or otherwise affecting the value of any of the Assets;
- (vi) agreements for the sale, processing, transmission or transportation of Petroleum Substances entered into by the Vendor, subsequent to the date of this Agreement;
- (vii) any obligation of the Vendor to hold any portion of their interest in and to any of the Assets in trust for Third Parties;
- (viii) any rights reserved to or vested in any Governmental Authority to control or regulate the ownership, use or operation of any of the Assets in any manner, including governmental requirements imposed by statute or Governmental Authorities as to rates of production from operations or otherwise affecting recoverability of Petroleum Substances;
- (ix) undetermined or inchoate liens incurred or created as security in favour of any Person with respect to the development or operation of any of the Assets, as regards the Vendor's share of the costs and expenses thereof which are not due or delinquent as of the date hereof;
- (x) the reservations, limitations, provisos and conditions in any grants or transfers from the Crown of any of the Lands or interests therein, and statutory exceptions to title;
- (xi) provisions for penalties and forfeitures under Title Documents as a consequence of non-participation in operations;
- (xii) any requirement to post or maintain any deposits or other form of security required by any Governmental Authority; and

- (xiii) liens granted in the ordinary course of business to a public utility, municipality or Governmental Authority with respect to operations pertaining to any of the Assets as regards the Vendor's share of amounts owing to such public utility, municipality or Governmental Authority which are not due or delinquent as of the date hereof.