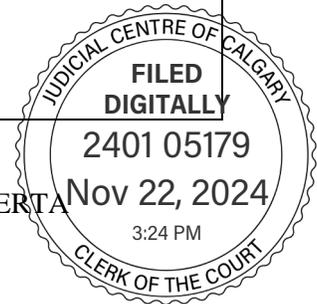


CERTIFIED *E. Wheaton*  
by the Court Clerk as a true copy of  
the document digitally filed on Nov  
22, 2024

Clerk's Stamp:



COURT FILE NUMBER 2401-05179

COURT COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

APPLICANTS IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, as amended

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF ALPHABOW ENERGY LTD.

DOCUMENT **ORDER (Sales Approval and Vesting)**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

**BENNETT JONES LLP**  
Barristers and Solicitors  
4500 Bankers Hall East  
855 – 2<sup>nd</sup> Street S.W.  
Calgary, Alberta T2P 4K7

Attention: Keely Cameron / Sarah Aaron  
Telephone No.: 403-298-3324/3177  
Fax No.: 403-265-7219  
Client File No.: 88323.6

DATE ON WHICH ORDER WAS PRONOUNCED: November 21, 2024

NAME OF JUDGE WHO MADE THIS ORDER: The Honourable Justice M. E. Burns

LOCATION OF HEARING: Edmonton Law Courts  
1A Sir Winston Churchill Square  
Edmonton, AB T5J 0R2

**UPON the application** of AlphaBow Energy Ltd. ("**AlphaBow**" or the "**Applicant**") for an Order approving the sale transaction (the "**Transaction**") contemplated by the November 11, 2024, Asset Purchase and Sale Agreement (the "**Sale Agreement**") between AlphaBow and Ember Resources Inc. (the "**Purchaser**"); **AND UPON having read** the Affidavit of Ben Li, sworn November 12, 2024, the Affidavit of Service of Stephanie Dumoulin, and the Monitor's Fifth Report (the "**Fifth Report**"); **AND UPON**

**noting** the November 7, 2024, decision of Justice M. H. Bourque that the 17.5% gross overriding royalty granted by AlphaBow to Advance Drilling Ltd. is not an interest in land; **AND UPON hearing** the submissions of counsel for the Applicant, counsel for KSV Restructuring Inc. (the "**Monitor**"), and any other interested parties appearing at the application;

**IT IS HEREBY ORDERED AND DECLARED THAT:**

**SERVICE**

1. Service of notice of this application and the supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this application.

**APPROVAL OF TRANSACTIONS**

2. The Transaction is hereby approved, and the Sale Agreement is commercially reasonable and in the best interests of AlphaBow and its stakeholders. The execution of the Sale Agreement by AlphaBow is hereby ratified, confirmed and approved, and AlphaBow is hereby authorized and directed to take such additional steps and execute such additional documents as may be necessary or desirable for the completion of the transaction and for the conveyance of the assets set out in Schedule "A" hereto (the "**Purchased Assets**") to the Purchaser.

**VESTING OF PROPERTY**

3. Subject only to approval by the Alberta Energy Regulator ("**Energy Regulator**") of transfer of any applicable licenses, permits and approvals pursuant to section 24 of the *Oil and Gas Conservation Act* (Alberta) and section 18 of the *Pipeline Act* (Alberta), and upon the delivery of a Monitor's Certificate to the Purchaser substantially in the form attached as Schedule "B" hereto (the "**Monitor's Certificate**"), all of AlphaBow's right, title and interest in and to the Purchased Assets shall vest absolutely in the Purchaser, free and clear of and from any and all security interests (whether contractual, statutory, or otherwise), hypothecs, mortgages, trusts or deemed trusts (whether contractual, statutory, or otherwise), liens, executions, levies, charges, or other financial or monetary claims, whether or not they have attached or been perfected, registered or filed and whether secured, unsecured or otherwise (collectively, the "**Claims**") including, without limiting the generality of the foregoing:

- (a) any Encumbrances or Charges (as created by and defined in the Initial Order of the Honourable Justice Lema and any other Orders granted in this Action);
- (b) all charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act*, the *Mines and Minerals Act*, the *Land Titles Act* or any other personal, mineral or real property registry system;
- (c) any liens or claims of lien under the *Builders' Lien Act* (Alberta) or the *Prompt Payment and Construction Lien Act* (Alberta);
- (d) any linear or non-linear municipal property tax claims under the *Municipal Government Act* (Alberta), or otherwise;
- (e) any outstanding amounts owing in respect of the AER Orphan Fund Levy and Administration Fees; and
- (f) those Claims listed in Schedule "C" hereto,

(all of which are collectively referred to as the "**Encumbrances**", which term shall not include the permitted encumbrances, caveats, interests, easements, and restrictive covenants listed in Schedule "D" (collectively, "**Permitted Encumbrances**")) and for greater certainty, this Court orders that all Claims including Encumbrances other than Permitted Encumbrances, affecting or relating to the Purchased Assets are hereby expunged, discharged and terminated as against the Purchased Assets.

4. Upon delivery of AlphaBow's Monitor's Certificate, and upon filing of a certified copy of this Order, together with any applicable registration fees, all governmental authorities including those referred to below in this paragraph (collectively, "**Governmental Authorities**") are hereby authorized, requested and directed to accept delivery of such Monitor's Certificate and certified copy of this Order as though they were originals and to register such transfers, interest authorizations, discharges and discharge statements of conveyance as may be required to convey to the Purchaser or its nominee clear title to the Purchased Assets subject only to Permitted Encumbrances. Without limiting the foregoing:

- (a) the Registrar of Land Titles ("**Land Titles Registrar**") for the lands defined below shall and is hereby authorized, requested and directed to forthwith:

- (i) cancel existing Certificates of Title identified and legally described in Schedule "A" of the Sale Agreement (the "**Lands**");
  - (ii) issue a new Certificate of Title for the Lands in the name of the Purchaser (or its nominee), namely, Ember Resources Inc.;
  - (iii) transfer to the New Certificate of Title the existing instruments listed in Schedule "D", to this Order, and to issue and register against the New Certificate of Title such new caveats, utility rights of ways, easements or other instruments as are listed in Schedule "D"; and
  - (iv) discharge and expunge the Encumbrances listed in Schedule "C" to this Order and discharge and expunge any Claims including Encumbrances (but excluding Permitted Encumbrances) which may be registered after the date of the Sale Agreement against the existing Certificate of Title to the Lands;
- (b) Alberta Energy shall and is hereby authorized, requested and directed to forthwith:
- (i) cancel and discharge those Claims including builders' liens, security notices, assignments under section 426 (formerly section 177) of the *Bank Act* (Canada) and other Encumbrances (but excluding Permitted Encumbrances) registered (whether before or after the date of this Order) against the estate or interest of the Applicant in and to any of the Purchased Assets located in the Province of Alberta; and
  - (ii) transfer all Crown leases listed in Schedule "E" to this Order standing in the name of the Applicant, to the Purchaser (or its nominee) free and clear of all Claims including Encumbrances but excluding Permitted Encumbrances;
- (c) the Registrar of the Alberta Personal Property Registry (the "**PPR Registrar**") shall and is hereby directed to forthwith cancel and discharge any registrations at the Alberta Personal Property Registry (whether made before or after the date of this Order) claiming security interests (other than Permitted Encumbrances) in the estate or interest of the Applicant in any of the Purchased Assets which are of a kind prescribed by applicable regulations as serial-number goods.

5. In order to effect the transfers and discharges described above, this Court directs each of the Governmental Authorities to take such steps as are necessary to give effect to the terms of this Order and the Sale Agreement. Presentment of this Order and AlphaBow's Closing Certificate shall be the sole and sufficient authority for the Governmental Authorities to make and register transfers of title or interest and cancel and discharge registrations against any of the Purchased Assets of any Claims including Encumbrances but excluding Permitted Encumbrances.
6. No authorization, approval or other action by and no notice to or filing with any governmental authority or regulatory body exercising jurisdiction over the Purchased Assets is required for the due execution, delivery and performance by AlphaBow of the Sale Agreement.
7. Upon delivery of the Monitor's Certificate together with a certified copy of this Order, this Order shall be immediately registered by the Land Titles Registrar notwithstanding the requirements of section 191(1) of the *Land Titles Act*, RSA 2000, c.L-7 and notwithstanding that the appeal period in respect of this Order has not elapsed. The Land Titles Registrar is hereby directed to accept all Affidavits of Corporate Signing Authority submitted by AlphaBow.
8. For the purposes of determining the nature and priority of Claims, the net proceeds from sale of the Purchased Assets shall stand in the place and stead of the Purchased Assets from and after delivery of the Monitor's Closing Certificate and all Claims (but excluding Permitted Encumbrances) shall not attach to, encumber or otherwise form a charge, security interest, lien, or other Claim against the Purchased Assets and may be asserted against the net proceeds from sale of the Purchased Assets with the same priority as they had with respect to the Purchased Assets immediately prior to the sale, as if the Purchased Assets had not been sold and remained in the possession or control of the person having that possession or control immediately prior to the sale. Unless otherwise ordered (whether before or after the date of this Order), no distributions shall be made to creditors of net proceeds from sale of the Purchased Assets without further order of this Court.
9. Except as expressly provided for in the Sale Agreement, the Purchaser (or its nominee) shall not, by completion of the Transaction, have liability of any kind whatsoever in respect of any Claims against AlphaBow.
10. Upon completion of the Transaction, AlphaBow and all persons who claim by, through or under AlphaBow in respect of the Purchased Assets, and all persons or entities having any Claims of any kind whatsoever in respect of the Purchased Assets, save and except for persons entitled to the

benefit of the Permitted Encumbrances, shall stand absolutely and forever barred, estopped and foreclosed from and permanently enjoined from pursuing, asserting or claiming any and all right, title, estate, interest, royalty, rental, equity of redemption or other Claim whatsoever in respect of or to the Purchased Assets, and to the extent that any such persons or entities remain in the possession or control of any of the Purchased Assets, or any artifacts, certificates, instruments or other indicia of title representing or evidencing any right, title, estate, or interest in and to the Purchased Assets, they shall forthwith deliver possession thereof to the Purchaser (or its nominee).

11. The Purchaser (or its nominee) shall be entitled to enter into and upon, hold and enjoy the Purchased Assets for its own use and benefit without any interference of or by AlphaBow, or any person claiming by, through or against AlphaBow.
12. Immediately upon closing of the Transaction, holders of Permitted Encumbrances shall have no claim whatsoever against AlphaBow associated with the Purchased Assets.
13. The Monitor is directed to file with the Court a copy of the Monitor's Closing Certificate forthwith after delivery thereof to the Purchaser (or its nominee).

#### **MISCELLANEOUS MATTERS**

14. Notwithstanding:
  - (a) the pendency of these proceedings and any declaration of insolvency made herein;
  - (b) the pendency of any applications for a bankruptcy order now or hereafter issued pursuant to the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c.B-3, as amended (the "**BIA**"), in respect of the Applicant, and any bankruptcy order issued pursuant to any such applications;
  - (c) any assignment in bankruptcy made in respect of AlphaBow; and
  - (d) the provisions of any federal or provincial statute,

the vesting of the Purchased Assets in the Purchaser (or its nominee) pursuant to this Order shall be binding on any trustee in bankruptcy that may be appointed in respect of AlphaBow and shall not be void or voidable by creditors of AlphaBow, nor shall it constitute nor be deemed to be a transfer at undervalue, settlement, fraudulent preference, assignment, fraudulent conveyance, or

other reviewable transaction under the BIA or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.

15. AlphaBow, the Monitor, the Purchaser (or its nominee) and any other interested party, shall be at liberty to apply for further advice, assistance and direction as may be necessary in order to give full force and effect to the terms of this Order and to assist and aid the parties in closing the Transaction.
16. This Honourable Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in any of its provinces or territories or in any foreign jurisdiction, to act in aid of and to be complimentary to this Court in carrying out the terms of this Order, to give effect to this Order and to assist AlphaBow and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such order and to provide such assistance to AlphaBow, as may be necessary or desirable to give effect to this Order or to assist AlphaBow and its agents in carrying out the terms of this Order.
17. Service of this Order shall be deemed good and sufficient by:
  - (a) Serving the same on:
    - (i) the persons listed on the service list created in these proceedings;
    - (ii) any other person served with notice of the application for this Order;
    - (iii) any other parties attending or represented at the application for this Order;
    - (iv) the Purchaser or the Purchaser's solicitors; and
  - (a) Posting a copy of this Order on the Monitor's website at: <https://www.ksvadvisory.com/experience/case/alphabow>

and service on any other person is hereby dispensed with.

18. Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.

  
\_\_\_\_\_  
J.C.K.B.A

**SCHEDULE A**

**Assets Listing**

Lands:

See Mineral Property Report

# ALPHABOW ENERGY LTD.

## Mineral Property Report

Generated by Jan Zhao on November 11, 2024 at 5:41:06 pm.

### Selection

Admin Company:  
Category:  
Country:  
Province:  
Division:  
Area(s):  
Active / Inactive: Active  
Status Types:  
Lease Types:  
Acreage Status:  
Expiry Period:  
Acreage Category:

### Print Options

Acres / Hectares: Hectares  
Working Interest DOI: Yes  
Other DOI: No  
Related Contracts: Yes    Related Units: No  
Royalty Information: Yes    Expand: Yes  
Well Information: No  
Remarks: No  
Acreage:

### Sort Options

Division: No  
Category: No  
Province: No  
Area: No  
Location: Yes



Report Date: Nov 11, 2024

Page Number: 1

# ALPHABOW ENERGY LTD. Mineral Property Report

\*\*REPORTED IN HECTARES\*\*

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M21809	PNGLSE CR	Eff: Jan 02, 1975	256.000	C05038 A No		WI	Area : TWINING
Sub: A	WI	Exp: Jan 02, 1985	256.000	ALPHABOW ENERGY		50.00000000	TWP 31 RGE 25 W4M SEC 4
A	37531	Ext: 15	128.000	TAQA NORTH LTD.		50.00000000	PET TO BASE VIKING_SAND
	ALPHABOW ENERGY						
100.00000000	CANSTONE ENER	Count Acreage = No		Total Rental: 0.00			----- Related Contracts -----

Status	Hectares	Net	Hectares	Net
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C04844 A	P&S	Oct 18, 2017 (I)
C05038 A	JOA	Oct 01, 1995

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	OIL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	50.00000000	
		TAQA NORTH LTD.	50.00000000	

M21809	PNGLSE CR	Eff: Jan 02, 1975	256.000	C05036 A No		WI	Area : TWINING
Sub: B	ROY	Exp: Jan 02, 1985	256.000	CANSTONE ENER		25.00000000	TWP 31 RGE 25 W4M SEC 4
A	37531	Ext: 15	0,000	EMBER RESOURCES		75.00000000	NG TO BASE BELLY_RIVER
	EMBER RESOURCES						
100.00000000	CANSTONE ENER			Total Rental: 896.00			----- Related Contracts -----

Status	Hectares	Net	Hectares	Net
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C04844 A	P&S	Oct 18, 2017 (I)
C05036 A	ORR	Mar 14, 1990

### Royalty / Encumbrances

## ALPHABOW ENERGY LTD. Mineral Property Report

<b>File Number</b>	<b>Lse Type</b>	<b>Lessor Type</b>	<b>Exposure</b>	<b>Oper.Cont.</b>	<b>ROFR</b>	<b>DOI Code</b>	
<b>File Status</b>	<b>Int Type / Lse No/Name</b>		<b>Gross</b>				
<b>Mineral Int</b>	<b>Operator / Payor</b>		<b>Net</b>	<b>Doi Partner(s)</b>	*	*	<b>Lease Description / Rights Held</b>

(cont'd)

<b>&lt;Linked&gt;</b>	<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>	
C05036 A	GROSS OVERRIDE ROYALTY	NATURAL GAS	N	N	100.00000000	% of PROD
	<b>Roy Percent:</b>	6.00000000				
	<b>Deduction:</b>	YES				
M21809	B		<b>Max:</b>	<b>Min Pay:</b>	<b>Prod/Sales:</b>	
	<b>Gas: Royalty:</b>			<b>Div:</b>	<b>Prod/Sales:</b>	
	<b>S/S OIL: Min:</b>			<b>Min:</b>	<b>Prod/Sales:</b>	
	<b>Other Percent:</b>					
	<b>Paid to:</b>	ROYPDTO (C)		<b>Paid by:</b>	WI (C)	
		ALPHABOW ENERGY	50.00000000		CANSTONE ENER	25.00000000
		TAQA NORTH	50.00000000		EMBER RESOURCES	75.00000000

**PERMITTED DEDUCTIONS -**  
CALCULATED SAME AS ALTA, CROWN

### Royalty / Encumbrances

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>		
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000	% of PROD	
	<b>Roy Percent:</b>					
	<b>Deduction:</b>	STANDARD				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>	<b>Prod/Sales:</b>		
	<b>S/S OIL: Min:</b>		<b>Div:</b>	<b>Prod/Sales:</b>		
	<b>Other Percent:</b>		<b>Min:</b>	<b>Prod/Sales:</b>		
	<b>Paid to:</b>	PAIDTO (R)		<b>Paid by:</b>	WI (C)	
		MINISTER OF FI.	100.00000000		CANSTONE ENER	25.00000000
					EMBER RESOURCES	75.00000000

M21809	PNGLSE	CR	Eff: Jan 02, 1975	256.000	C05036	B No	WI	Area : TWINING
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## ALPHABOW ENERGY LTD. Mineral Property Report

\*\*REPORTED IN HECTARES\*\*

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21809							
Sub: C	ROY	Exp: Jan 02, 1985	256,000	CANSTONE ENER	25,000,000,000	TWP 31 RGE 25 W4M SEC 4	
A	37531	Ext: 15	0,000	EMBER RESOURCES	75,000,000,000	NG BELOW BASE BELLY_RIVER TO BASE VIKING_SAND	
	EMBER RESOURCES						
100,000,000,000	CANSTONE ENER	Count Acreage = No		Total Rental: 0.00			

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05036 B	ORR	Mar 14, 1990

Status	Hectares	Net	Hectares	Net
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### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05036 B	GROSS OVERRIDE ROYALTY	NATURAL GAS	N	N	100,000,000,000 % of PROD
	Roy Percent: 6,000,000,000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: ROYPDTO (C)		Paid by: WI (C)		
	ALPHABOW ENERGY 50,000,000,000		CANSTONE ENER 25,000,000,000		
	TAQA NORTH 50,000,000,000		EMBER RESOURCES 75,000,000,000		

**PERMITTED DEDUCTIONS -**  
CALCULATED SAME AS ALTA, CROWN

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100,000,000,000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:				



Report Date: Nov 11, 2024

Page Number: 5

\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21909  
**Sub:** B WI **Exp:** Jan 02, 1985 256,000 ALPHABOW ENERGY 100.00000000 TWP 031 RGE 25 W4M 9  
 A 37532 **Ext:** 15 256,000 ALPHABOW ENERGY CBM IN HORSESHOE\_CANYON  
 ALPHABOW ENERGY Total Rental: 0.00  
 100.00000000 ALPHABOW ENERGY Count Acreage = No

----- Related Contracts -----  
 C04844 A P&S Oct 18, 2017 (I)

Status	Hectares	Net	Hectares	Net
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### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R) MINISTER OF FI. 100.00000000		<b>Paid by:</b> PAIDBY (R) ALPHABOW ENERGY 100.00000000		

M21910 PNLSE CR **Eff:** Nov 20, 1969 256,000 C05072 A No WI Area : TWINING  
**Sub:** B ROY **Exp:** Nov 20, 1979 256,000 EMBER RESOURCES 100.00000000 TWP 031 RGE 25 W4M 20  
 A 21043 **Ext:** 15 0.000 EMBER RESOURCES PNG TO BASE BELLY\_RIVER  
 EMBER RESOURCES Total Rental: 896.00  
 100.00000000 EMBER RESOURCES

----- Related Contracts -----  
 C04844 A P&S Oct 18, 2017 (I)  
 C05072 A FO Apr 30, 2003

Status	Hectares	Net	Hectares	Net
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## ALPHABOW ENERGY LTD. Mineral Property Report

<b>File Number</b>	<b>Lse Type</b>	<b>Lessor Type</b>	<b>Exposure</b>	<b>Oper.Cont.</b>	<b>ROFR</b>	<b>DOI Code</b>	
<b>File Status</b>	<b>Int Type / Lse No/Name</b>		<b>Gross</b>				
<b>Mineral Int</b>	<b>Operator / Payor</b>		<b>Net</b>	<b>Doi Partner(s)</b>	*	*	<b>Lease Description / Rights Held</b>

(cont'd)

M21910      B \_\_\_\_\_  
Royalty / Encumbrances

<b>&lt;Linked&gt;</b>	<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
C05072 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	25.00000000 % of PROD
	<b>Roy Percent:</b>				
	<b>Deduction:</b> UNKNOWN				
	<b>Gas: Royalty:</b> 15.00000000		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b> 5.00000000	<b>Max:</b> 12.50000000	<b>Div:</b> 150.00000		<b>Prod/Sales:</b>
	<b>Other Percent:</b> 15.00000000		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)			
ALPHABOW ENERGY 100.00000000		EMBER RESOURCES 100.00000000			

	<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
	LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
	<b>Roy Percent:</b>				
	<b>Deduction:</b> STANDARD				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)			
MINISTER OF FI. 100.00000000		EMBER RESOURCES 100.00000000			

M21910	PNGLSE	CR	Eff: Nov 20, 1969	192.000	C05072	A No	WI	Area : TWINING
<b>Sub:</b> C	ROY		<b>Exp:</b> Nov 20, 1979	192.000	EMBER RESOURCES	100.00000000		TWP 031 RGE 25 W4M N&SW 30
A	21043		<b>Ext:</b> 15	0.000				PNG TO BASE VIKING_SAND
	EMBER RESOURCES				<b>Total Rental:</b>	672.00		
100.00000000	EMBER RESOURCES							

----- **Related Contracts** -----  
 C04844 A      P&S                      Oct 18, 2017 (I)

Report Date: Nov 11, 2024

Page Number: 7

\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21910  
 Sub: C                      Status                      Hectares                      Net                      Hectares                      Net                      C05072 A      FO                      Apr 30, 2003

### Royalty / Encumbrances

<Linked> Royalty Type                      Product Type                      Sliding Scale                      Convertible                      % of Prod/Sales  
 C05072 A GROSS OVERRIDE ROYALTY                      ALL                      Y                      N                      25.00000000                      % of PROD  
 Roy Percent:  
 Deduction:                      UNKNOWN  
 Gas: Royalty:                      15.00000000                      Min Pay:                                           Prod/Sales:  
 S/S OIL: Min:                      5.00000000                      Max:                      12.50000000                      Div:                      150.00000                      Prod/Sales:  
 Other Percent:                      15.00000000                      Min:                                           Prod/Sales:

Paid to: PAIDTO (R)                      Paid by: WI (C)  
 ALPHABOW ENERGY                      100.00000000                      EMBER RESOURCES                      100.00000000

Royalty Type                      Product Type                      Sliding Scale                      Convertible                      % of Prod/Sales  
 LESSOR ROYALTY                      ALL                      Y                      N                      100.00000000                      % of PROD  
 Roy Percent:  
 Deduction:                      STANDARD  
 Gas: Royalty:                                           Min Pay:                                           Prod/Sales:  
 S/S OIL: Min:                      Max:                      Div:                                           Prod/Sales:  
 Other Percent:                                           Min:                                           Prod/Sales:

Paid to: PAIDTO (R)                      Paid by: WI (C)  
 MINISTER OF FI.                      100.00000000                      EMBER RESOURCES                      100.00000000

M21910                      PNGLSE                      CR                      Eff: Nov 20, 1969                      64.000                      C05072                      A                      No                      WI                      Area : TWINING  
 Sub: D                      ROY                      Exp: Nov 20, 1979                      64.000                      EMBER RESOURCES                      100.00000000                      TWP 031 RGE 25 W4M SE 30

## ALPHABOW ENERGY LTD. Mineral Property Report

\*\*REPORTED IN HECTARES\*\*

<b>File Number</b>	<b>Lse Type</b>	<b>Lessor Type</b>	<b>Exposure</b>	<b>Oper.Cont.</b>	<b>ROFR</b>	<b>DOI Code</b>	
<b>File Status</b>	<b>Int Type / Lse No/Name</b>		<b>Gross</b>				
<b>Mineral Int</b>	<b>Operator / Payor</b>		<b>Net</b>	<b>Doi Partner(s)</b>	*	*	<b>Lease Description / Rights Held</b>

(cont'd)

M21910  
**Sub:** D  
 A            21043                      **Ext:** 15                      0.000                      PNG TO BASE MANNVILLE  
                  EMBER RESOURCES                      **Total Rental:** 224.00  
 100.00000000 EMBER RESOURCES

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C05072 A	FO	Apr 30, 2003

<b>Status</b>	<b>Hectares</b>	<b>Net</b>	<b>Hectares</b>	<b>Net</b>
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### Royalty / Encumbrances

<b>&lt;Linked&gt;</b>	<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>	
C05072 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	25.00000000	% of PROD
	<b>Roy Percent:</b>					
	<b>Deduction:</b> UNKNOWN					
	<b>Gas: Royalty:</b> 15.00000000		<b>Min Pay:</b>			<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b> 5.00000000	<b>Max:</b> 12.50000000	<b>Div:</b> 150.00000			<b>Prod/Sales:</b>
	<b>Other Percent:</b> 15.00000000		<b>Min:</b>			<b>Prod/Sales:</b>
	<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)			
	ALPHABOW ENERGY 100.00000000		EMBER RESOURCES 100.00000000			

	<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>	
	LESSOR ROYALTY	ALL	Y	N	100.00000000	% of PROD
	<b>Roy Percent:</b>					
	<b>Deduction:</b> STANDARD					
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>			<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>			<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>			<b>Prod/Sales:</b>
	<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)			

## ALPHABOW ENERGY LTD. Mineral Property Report

<b>File Number</b>	<b>Lse Type</b>	<b>Lessor Type</b>	<b>Exposure</b>	<b>Oper.Cont.</b>	<b>ROFR</b>	<b>DOI Code</b>	
<b>File Status</b>	<b>Int Type / Lse No/Name</b>		<b>Gross</b>				
<b>Mineral Int</b>	<b>Operator / Payor</b>		<b>Net</b>	<b>Doi Partner(s)</b>	*	*	<b>Lease Description / Rights Held</b>

(cont'd)

M21910	D	MINISTER OF FI.	100.00000000	EMBER RESOURCES	100.00000000	
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M22702	PNGLSE	CR	Eff: Jul 25, 2002	256,000		WI	Area : TWINING
<b>Sub: A</b>	WI		<b>Exp: Jul 24, 2007</b>	256,000	ALPHABOW ENERGY	100.00000000	TWP 033 RGE 26 W4M 6
A	0402070386		<b>Ext: 15</b>	256,000			PNG TO BASE BELLY_RIVER
	ALPHABOW ENERGY				Total Rental: 896.00		EXCL CBM IN HORSESHOE_CANYON
100.00000000	ALPHABOW ENERGY						

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
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<b>Status</b>	<b>Hectares</b>	<b>Net</b>	<b>Hectares</b>	<b>Net</b>
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### Royalty / Encumbrances

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b>	PAIDTO (R)	<b>Paid by:</b>	WI (M)	
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	

M22702	PNGLSE	CR	Eff: Jul 25, 2002	256,000		WI	Area : TWINING
<b>Sub: B</b>	WI		<b>Exp: Jul 24, 2007</b>	256,000	ALPHABOW ENERGY	100.00000000	TWP 033 RGE 26 W4M 6
A	0402070386		<b>Ext: 15</b>	256,000			CBM IN HORSESHOE_CANYON
	ALPHABOW ENERGY				Total Rental: 0.00		
100.00000000	ALPHABOW ENERGY						

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
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### ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22702

Sub: B	Status	Hectares	Net	Hectares	Net
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**Royalty / Encumbrances**

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R) MINISTER OF FI.	100.00000000	<b>Paid by:</b> WI (M) ALPHABOW ENERGY	100.00000000	

M22043	PNGLSE	FH	<b>Eff:</b> Aug 17, 1960	64.000		WI
<b>Sub: A</b>	WI		<b>Exp:</b> Aug 16, 1970	64.000	ALPHABOW ENERGY	100.00000000
A	PL-2665		<b>Ext:</b> HBP	64,000		
	ALPHABOW ENERGY				Total Rental: 160.00	
100.00000000	ALPHABOW ENERGY					

Area : FENN BIG VALLEY  
TWP 36 RGE 21 W4M NE 19  
PNG FROM TOP HORSESHOE\_CANYON  
TO BASE FOREMOST  
EXCL CBM IN HORSESHOE\_CANYON

Status	Hectares	Net	Hectares	Net
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----- **Related Contracts** -----  
C04844 A P&S Oct 18, 2017 (I)

**Royalty / Encumbrances**

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD

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\*\*REPORTED IN HECTARES\*\*

## ALPHABOW ENERGY LTD. Mineral Property Report

<b>File Number</b>	<b>Lse Type</b>	<b>Lessor Type</b>	<b>Exposure</b>	<b>Oper.Cont.</b>	<b>ROFR</b>	<b>DOI Code</b>	
<b>File Status</b>	<b>Int Type / Lse No/Name</b>		<b>Gross</b>				
<b>Mineral Int</b>	<b>Operator / Payor</b>		<b>Net</b>	<b>Doi Partner(s)</b>	*	*	<b>Lease Description / Rights Held</b>

(cont'd)

M22043	A	<b>Roy Percent:</b> 12.50000000 <b>Deduction:</b> UNKNOWN <b>Gas: Royalty:</b> <b>S/S OIL: Min:</b> <b>Other Percent:</b>			<b>Min Pay:</b> <b>Div:</b> <b>Min:</b>		<b>Prod/Sales:</b> <b>Prod/Sales:</b> <b>Prod/Sales:</b>
		<b>Paid to:</b> DEPOSITO(M) PRAIRIESKY 100.00000000			<b>Paid by:</b> WI (M) ALPHABOW ENERGY 100.00000000		

**PERMITTED DEDUCTIONS - Aug 29, 2012**  
 NO  
 NO DEDUCTIONS

M22043	PNGLSE FH	Eff: Aug 17, 1960	64,000			WI
<b>Sub:</b> B	WI	Exp: Aug 16, 1970	64,000	ALPHABOW ENERGY	100.00000000	
A	PL-2665	Ext: HBP	64,000			
	ALPHABOW ENERGY			Total Rental: 0.00		
100.00000000	ALPHABOW ENERGY	Count Acreage = No				

Area : FENN BIG VALLEY  
 TWP 036 RGE 21 W4M NE 19  
 CBM IN HORSESHOE\_CANYON

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
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<b>Status</b>	<b>Hectares</b>	<b>Net</b>	<b>Hectares</b>	<b>Net</b>
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### Royalty / Encumbrances

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
LESSOR ROYALTY	ALL	N	N	100.00000000 % of SALES
<b>Roy Percent:</b> 12.50000000				
<b>Deduction:</b> UNKNOWN				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>



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### ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22043 C NO DEDUCTIONS

M22101	NGLSE	FH	Eff: Mar 25, 2004	128,000		WI	Area : FENN BIG VALLEY
Sub: A	WI		Exp: Mar 24, 2007	12,800	ALPHABOW ENERGY	100.00000000	TWP 036 RGE 21 W4M S 19
A	WATSON, A.		Ext: HBP	12,800			NG TO TOP DEVONIAN
	ALPHABOW ENERGY				Total Rental: 32.00		EXCL CBM IN HORSESHOE_CANYON
10.00000000	ALPHABOW ENERGY						EXCL CBM IN MANNVILLE

<b>Status</b>	<b>Hectares</b>	<b>Net</b>	<b>Hectares</b>	<b>Net</b>	<b>----- Related Contracts -----</b>
					C04844 A P&S Oct 18, 2017 (I)

#### Royalty / Encumbrances

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
LESSOR ROYALTY	NATURAL GAS	N	N	100.00000000 % of PROD
<b>Roy Percent:</b>	17.00000000			
<b>Deduction:</b>	UNKNOWN			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>	<b>Prod/Sales:</b>	
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>	<b>Prod/Sales:</b>	
<b>Other Percent:</b>		<b>Min:</b>	<b>Prod/Sales:</b>	

<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (M)	
WATSON, ALLEN D	100.00000000	ALPHABOW ENERGY	100.00000000

#### GENERAL COMMENTS - Aug 29, 2012

10% MIN INT

#### PERMITTED DEDUCTIONS - Aug 29, 2012

50.0000

DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

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\*\*REPORTED IN HECTARES\*\*

### ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross	Doi Partner(s)	*	*	Lease Description / Rights Held
Mineral Int	Operator / Payor		Net				

M22101 NGLSE FH Eff: Mar 25, 2004 128.000 WI  
 Sub: B WI Exp: Mar 24, 2007 12.800 ALPHABOW ENERGY 100.00000000  
 A WATSON, A. Ext: HBP 12.800  
 ALPHABOW ENERGY Total Rental: 0.00  
 10.00000000 ALPHABOW ENERGY Count Acreage = No

Area : FENN BIG VALLEY  
 TWP 036 RGE 21 W4M S 19  
 CBM IN HORSESHOE\_CANYON

----- Related Contracts -----  
 C04844 A P&S Oct 18, 2017 (I)

Status	Hectares	Net	Hectares	Net
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**Royalty / Encumbrances**

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	N	N	100.00000000 % of SALES
Roy Percent: 17.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (M)		
WATSON, ALLEN D 100.00000000		ALPHABOW ENERGY 100.00000000		

**GENERAL COMMENTS - Aug 29, 2012**  
 10% MIN INT  
**PERMITTED DEDUCTIONS - Aug 29, 2012**  
 50,0000  
 DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

M22101 NGLSE FH Eff: Mar 25, 2004 128.000 WI  
 Sub: C WI Exp: Mar 24, 2007 12.800 ALPHABOW ENERGY 100.00000000  
 A WATSON, A. Ext: HBP 12.800  
 Area : FENN BIG VALLEY  
 TWP 036 RGE 21 W4M S 19  
 CBM IN MANNVILLE

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22101

Sub: C ALPHABOW ENERGY Total Rental: 0.00

10.00000000 ALPHABOW ENERGY Count Acreage = No

----- Related Contracts -----  
 C04844 A P&S Oct 18, 2017 (I)

Status	Hectares	Net	Hectares	Net
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### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	N	N	100.00000000 % of PROD
Roy Percent: 17.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: PAIDTO (R)		Paid by: WI (M)	
WATSON, ALLEN D	100.00000000	ALPHABOW ENERGY	100.00000000

### GENERAL COMMENTS - Aug 29, 2012

10% MIN INT

### PERMITTED DEDUCTIONS - Aug 29, 2012

50.0000

DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

M22101	NGLSE	FH	Eff: Mar 25, 2004	128.000		WI	Area : FENN BIG VALLEY
Sub: D	WI		Exp: Mar 24, 2007	12.800	ALPHABOW ENERGY	100.00000000	TWP 036 RGE 21 W4M S 19
A	WATSON, A.		Ext: HBP	12.800			NG FROM TOP DEVONIAN
	ALPHABOW ENERGY				Total Rental:	0.00	

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22101

Sub: D

10.00000000 ALPHABOW ENERGY Count Acreage = No

----- Related Contracts -----  
 C04844 A P&S Oct 18, 2017 (I)

Status	Hectares	Net	Hectares	Net
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### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	N	N	100.00000000 % of PROD
Roy Percent: 17.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: PAIDTO (R)		Paid by: WI (M)	
WATSON, ALLEN D	100.00000000	ALPHABOW ENERGY	100.00000000

### GENERAL COMMENTS - Aug 29, 2012

10% MIN INT

### PERMITTED DEDUCTIONS - Aug 29, 2012

50.0000

DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

M22102	NGLSE	FH	Eff: Mar 26, 2004	128.000		WI	Area : FENN BIG VALLEY
Sub: A	WI		Exp: Mar 25, 2007	25.600	ALPHABOW ENERGY	100.00000000	TWP 036 RGE 21 W4M S 19
A	WATSON T		Ext: HBP	25.600			NG TO TOP DEVONIAN
	ALPHABOW ENERGY				Total Rental: 64.00		EXCL CBM IN HORSESHOE_CANYON

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22102

Sub: A

20.00000000 ALPHABOW ENERGY

EXCL CBM IN MANNVILLE

Status	Hectares	Net	Hectares	Net	----- Related Contracts -----
					C04844 A P&S Oct 18, 2017 (I)

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	N	N	100.00000000 % of PROD
Roy Percent: 17.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: PAIDTO (R)		Paid by: WI (M)	
WATSON, THELMA	100.00000000	ALPHABOW ENERGY	100.00000000

**GENERAL COMMENTS - Aug 29, 2012**  
20% MIN INT

**PERMITTED DEDUCTIONS - Aug 29, 2012**  
25.0000  
DEDUCTIONS MUST NOT EXCEED 25%

M22102	NGLSE	FH	Eff: Mar 26, 2004	128.000		WI	Area : FENN BIG VALLEY
Sub: B	WI		Exp: Mar 25, 2007	25.600	ALPHABOW ENERGY	100.00000000	TWP 036 RGE 21 W4M S 19
A	WATSON T		Ext: HBP	25.600			CBM IN HORSESHOE_CANYON
	ALPHABOW ENERGY				Total Rental:	0.00	

Report Date: Nov 11, 2024

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22102

Sub: B

20.00000000 ALPHABOW ENERGY Count Acreage = No

----- Related Contracts -----  
 C04844 A P&S Oct 18, 2017 (I)

Status	Hectares	Net	Hectares	Net
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### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	N	N	100.00000000 % of SALES
Roy Percent: 17.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: PAIDTO (R)		Paid by: WI (M)	
WATSON, THELMA	100.00000000	ALPHABOW ENERGY	100.00000000

**GENERAL COMMENTS - Aug 29, 2012**  
 20% MIN INT  
**PERMITTED DEDUCTIONS - Aug 29, 2012**  
 25.0000  
 DEDUCTIONS MUST NOT EXCEED 25%

M22102	NGLSE	FH	Eff: Mar 26, 2004	128.000		WI	Area : FENN BIG VALLEY
Sub: C	WI		Exp: Mar 25, 2007	25.600	ALPHABOW ENERGY	100.00000000	TWP 036 RGE 21 W4M S 19
A	WATSON T		Ext: HBP	25.600			CBM IN MANNVILLE
	ALPHABOW ENERGY				Total Rental:	0.00	

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### ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22102

Sub: C

20.00000000 ALPHABOW ENERGY Count Acreage = No

----- Related Contracts -----  
 C04844 A P&S Oct 18, 2017 (I)

Status	Hectares	Net	Hectares	Net
--------	----------	-----	----------	-----

#### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	N	N	100.00000000 % of PROD
Roy Percent: 17.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: PAIDTO (R)		Paid by: WI (M)	
WATSON, THELMA	100.00000000	ALPHABOW ENERGY	100.00000000

**GENERAL COMMENTS - Aug 29, 2012**  
 20% MIN INT  
**PERMITTED DEDUCTIONS - Aug 29, 2012**  
 25.0000  
 DEDUCTIONS MUST NOT EXCEED 25%

M22102	NGLSE	FH	Eff: Mar 26, 2004	128.000		WI	Area : FENN BIG VALLEY
Sub: D	WI		Exp: Mar 25, 2007	25.600	ALPHABOW ENERGY	100.00000000	TWP 036 RGE 21 W4M S 19
A	WATSON T		Ext: HBP	25.600			NG FROM TOP DEVONIAN
	ALPHABOW ENERGY				Total Rental:	0.00	

Report Date: Nov 11, 2024

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22102

Sub: D

20.00000000 ALPHABOW ENERGY Count Acreage = No

----- Related Contracts -----  
 C04844 A P&S Oct 18, 2017 (I)

Status	Hectares	Net	Hectares	Net
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### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	N	N	100.00000000 % of PROD
Roy Percent: 17.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: PAIDTO (R)		Paid by: WI (M)	
WATSON, THELMA	100.00000000	ALPHABOW ENERGY	100.00000000

**GENERAL COMMENTS - Aug 29, 2012**  
 20% MIN INT  
**PERMITTED DEDUCTIONS - Aug 29, 2012**  
 25.0000  
 DEDUCTIONS MUST NOT EXCEED 25%

M22103	NGLSE	FH	Eff: Mar 18, 2004	128.000		WI	Area : FENN BIG VALLEY
Sub: A	WI		Exp: Mar 17, 2007	12.800	ALPHABOW ENERGY	100.00000000	TWP 036 RGE 21 W4M S 19
A	BURNSTAD ET AL		Ext: HBP	12.800			NG TO TOP DEVONIAN
	ALPHABOW ENERGY				Total Rental:	32.00	EXCL CBM IN HORSESHOE_CANYON

Report Date: Nov 11, 2024

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22103

Sub: A

10.00000000 ALPHABOW ENERGY

EXCL CBM IN MANNVILLE

Status	Hectares	Net	Hectares	Net	----- Related Contracts -----
					C04844 A P&S Oct 18, 2017 (I)

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	N	N	100.00000000 % of PROD
Roy Percent: 17.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: DEPOSITO(M)		Paid by: WI (M)	
JARA COLP	100.00000000	ALPHABOW ENERGY	100.00000000

### GENERAL COMMENTS - Aug 29, 2012

10% MIN INT

### PERMITTED DEDUCTIONS - Aug 29, 2012

50.0000

DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

M22103	NGLSE	FH	Eff: Mar 18, 2004	128.000		WI	Area : FENN BIG VALLEY
Sub: B	WI		Exp: Mar 17, 2007	12.800	ALPHABOW ENERGY	100.00000000	TWP 036 RGE 21 W4M S 19
A	BURNSTAD ET AL		Ext: HBP	12.800			CBM IN HORSESHOE_CANYON
	ALPHABOW ENERGY				Total Rental:	0.00	

Report Date: Nov 11, 2024

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22103

Sub: B

10.00000000 ALPHABOW ENERGY Count Acreage = No

----- Related Contracts -----  
 C04844 A P&S Oct 18, 2017 (I)

Status	Hectares	Net	Hectares	Net
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### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	N	N	100.00000000 % of SALES
Roy Percent: 17.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: DEPOSITO(M)		Paid by: WI (M)	
JARA COLP	100.00000000	ALPHABOW ENERGY	100.00000000

### GENERAL COMMENTS - Aug 29, 2012

10% MIN INT

### PERMITTED DEDUCTIONS - Aug 29, 2012

50.0000

DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

M22103	NGLSE	FH	Eff: Mar 18, 2004	128.000		WI	Area : FENN BIG VALLEY
Sub: C	WI		Exp: Mar 17, 2007	12.800	ALPHABOW ENERGY	100.00000000	TWP 036 RGE 21 W4M S 19
A	BURNSTAD ET AL		Ext: HBP	12.800			CBM IN MANNVILLE
	ALPHABOW ENERGY				Total Rental:	0.00	

Report Date: Nov 11, 2024

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\*\*REPORTED IN HECTARES\*\*

### ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22103

Sub: C

10.00000000 ALPHABOW ENERGY Count Acreage = No

----- Related Contracts -----  
 C04844 A P&S Oct 18, 2017 (I)

Status	Hectares	Net	Hectares	Net
--------	----------	-----	----------	-----

Royalty / Encumbrances				
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	N	N	100.00000000 % of PROD
Roy Percent: 17.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: DEPOSITO(M)		Paid by: WI	(M)	
JARA COLP	100.00000000	ALPHABOW ENERGY	100.00000000	

**GENERAL COMMENTS - Aug 29, 2012**

10% MIN INT

**PERMITTED DEDUCTIONS - Aug 29, 2012**

50.0000

DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

M22103	NGLSE	FH	Eff: Mar 18, 2004	128.000		WI	Area : FENN BIG VALLEY
Sub: D	WI		Exp: Mar 17, 2007	12.800	ALPHABOW ENERGY	100.00000000	TWP 036 RGE 21 W4M S 19
A	BURNSTAD ET AL		Ext: HBP	12.800			NG FROM TOP DEVONIAN
	ALPHABOW ENERGY				Total Rental:	0.00	

Report Date: Nov 11, 2024

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22103

Sub: D

10.00000000 ALPHABOW ENERGY Count Acreage = No

----- Related Contracts -----  
 C04844 A P&S Oct 18, 2017 (I)

Status	Hectares	Net	Hectares	Net
--------	----------	-----	----------	-----

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	N	N	100.00000000 % of PROD
Roy Percent: 17.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: DEPOSITO(M)		Paid by: WI (M)	
JARA COLP	100.00000000	ALPHABOW ENERGY	100.00000000

### GENERAL COMMENTS - Aug 29, 2012

10% MIN INT

### PERMITTED DEDUCTIONS - Aug 29, 2012

50.0000

DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

M22104	NGLSE	FH	Eff: Mar 12, 2004	128.000		WI	Area : FENN BIG VALLEY
Sub: A	WI		Exp: Mar 11, 2007	12.800	ALPHABOW ENERGY	100.00000000	TWP 036 RGE 21 W4M S 19
A	PRESZLAK		Ext: HBP	12.800			NG TO TOP DEVONIAN
	ALPHABOW ENERGY				Total Rental:	32.00	EXCL CBM IN HORSESHOE_CANYON

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22104

Sub: A

10.00000000 ALPHABOW ENERGY

EXCL CBM IN MANNVILLE

Status	Hectares	Net	Hectares	Net	----- Related Contracts -----
					C04844 A P&S Oct 18, 2017 (I)

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	N	N	100.00000000 % of PROD
Roy Percent: 17.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: DEPOSITO(M)		Paid by: WI (M)	
TERRYPRESZLAKTR	14.29000000	ALPHABOW ENERGY	100.00000000
PRESZLAK TRUST	85.71000000		

#### GENERAL COMMENTS - Aug 29, 2012

10% MIN INT

#### PERMITTED DEDUCTIONS - Aug 29, 2012

50,0000

DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

M22104	NGLSE	FH	Eff: Mar 12, 2004	128.000		WI	Area : FENN BIG VALLEY
Sub: B	WI		Exp: Mar 11, 2007	12.800	ALPHABOW ENERGY	100.00000000	TWP 036 RGE 21 W4M S 19
A	PRESZLAK		Ext: HBP	12.800			CBM IN HORSESHOE_CANYON

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22104

Sub: B ALPHABOW ENERGY Total Rental: 0.00

10.00000000 ALPHABOW ENERGY Count Acreage = No

----- Related Contracts -----  
 C04844 A P&S Oct 18, 2017 (I)

Status	Hectares	Net	Hectares	Net
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### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	N	N	100.00000000 % of SALES
Roy Percent: 17.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: DEPOSITO(M)		Paid by: WI (M)	
TERRYPRESZLAKTR	14.29000000	ALPHABOW ENERGY	100.00000000
PRESZLAK TRUST	85.71000000		

### GENERAL COMMENTS - Aug 29, 2012

10% MIN INT

### PERMITTED DEDUCTIONS - Aug 29, 2012

50,0000

DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

M22104	NGLSE	FH	Eff: Mar 12, 2004	128.000		WI	Area : FENN BIG VALLEY
Sub: C	WI		Exp: Mar 11, 2007	12.800	ALPHABOW ENERGY	100.00000000	TWP 036 RGE 21 W4M S 19
A	PRESZLAK		Ext: HBP	12.800			CBM IN MANNVILLE

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22104

Sub: C ALPHABOW ENERGY Total Rental: 0.00

10.00000000 ALPHABOW ENERGY Count Acreage = No

----- Related Contracts -----  
 C04844 A P&S Oct 18, 2017 (I)

Status	Hectares	Net	Hectares	Net
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### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	N	N	100.00000000 % of PROD
Roy Percent: 17.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: DEPOSITO(M)		Paid by: WI (M)	
TERRYPRESZLAKTR	14.29000000	ALPHABOW ENERGY	100.00000000
PRESZLAK TRUST	85.71000000		

### GENERAL COMMENTS - Aug 29, 2012

10% MIN INT

### PERMITTED DEDUCTIONS - Aug 29, 2012

50,0000

DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

M22104	NGLSE	FH	Eff: Mar 12, 2004	128.000		WI	Area : FENN BIG VALLEY
Sub: D	WI		Exp: Mar 11, 2007	12.800	ALPHABOW ENERGY	100.00000000	TWP 036 RGE 21 W4M S 19
A	PRESZLAK		Ext: HBP	12.800			NG FROM TOP DEVONIAN

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22104

Sub: D ALPHABOW ENERGY Total Rental: 0.00

10.00000000 ALPHABOW ENERGY Count Acreage = No

----- Related Contracts -----  
 C04844 A P&S Oct 18, 2017 (I)

Status	Hectares	Net	Hectares	Net
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### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	N	N	100.00000000 % of PROD
Roy Percent: 17.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: DEPOSITO(M)		Paid by: WI (M)	
TERRYPRESZLAKTR	14.29000000	ALPHABOW ENERGY	100.00000000
PRESZLAK TRUST	85.71000000		

### GENERAL COMMENTS - Aug 29, 2012

10% MIN INT

### PERMITTED DEDUCTIONS - Aug 29, 2012

50,0000

DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

M22106	NGLSE	FH	Eff: Apr 07, 2004	128.000		WI	Area : FENN BIG VALLEY
Sub: A	WI		Exp: Apr 06, 2007	12.800	ALPHABOW ENERGY	100.00000000	TWP 036 RGE 21 W4M S 19
A	RAYNARD, J.		Ext: HBP	12.800			NG TO TOP DEVONIAN

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22106  
**Sub:** A ALPHABOW ENERGY Total Rental: 32.00 EXCL CBM IN HORSESHOE\_CANYON  
 10.00000000 ALPHABOW ENERGY EXCL CBM IN MANNVILLE

Status	Hectares	Net	Hectares	Net	----- Related Contracts -----
					C04844 A P&S Oct 18, 2017 (I)

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	N	N	100.00000000 % of PROD
<b>Roy Percent:</b> 17.00000000				
<b>Deduction:</b> UNKNOWN				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R) RAYNARD, JAMES 100.00000000		<b>Paid by:</b> WI (M) ALPHABOW ENERGY 100.00000000		

#### GENERAL COMMENTS - Aug 29, 2012

10% MIN INT

#### PERMITTED DEDUCTIONS - Aug 29, 2012

50.0000

DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

M22106	NGLSE	FH	Eff: Apr 07, 2004	128.000		WI	Area : FENN BIG VALLEY
<b>Sub:</b> B	WI		Exp: Apr 06, 2007	12.800	ALPHABOW ENERGY	100.00000000	TWP 036 RGE 21 W4M S 19
A	RAYNARD, J.		Ext: HBP	12.800			CBM IN HORSESHOE_CANYON
	ALPHABOW ENERGY			Total Rental:	0.00		

Report Date: Nov 11, 2024

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\*\*REPORTED IN HECTARES\*\*

### ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22106

Sub: B

10.00000000 ALPHABOW ENERGY Count Acreage = No

----- Related Contracts -----  
 C04844 A P&S Oct 18, 2017 (I)

Status	Hectares	Net	Hectares	Net
<b>Royalty / Encumbrances</b>				
<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
LESSOR ROYALTY	NATURAL GAS	N	N	100.00000000 % of SALES
Roy Percent: 17.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (M)		
RAYNARD, JAMES	100.00000000	ALPHABOW ENERGY	100.00000000	

**GENERAL COMMENTS - Aug 29, 2012**

10% MIN INT

**PERMITTED DEDUCTIONS - Aug 29, 2012**

50.0000

DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

M22106	NGLSE	FH	Eff: Apr 07, 2004	128.000		WI	Area : FENN BIG VALLEY
Sub: C	WI		Exp: Apr 06, 2007	12.800	ALPHABOW ENERGY	100.00000000	TWP 036 RGE 21 W4M S 19
A	RAYNARD, J.		Ext: HBP	12.800			CBM IN MANNVILLE
	ALPHABOW ENERGY			Total Rental:	0.00		

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22106

Sub: C

10.00000000 ALPHABOW ENERGY Count Acreage = No

----- Related Contracts -----  
 C04844 A P&S Oct 18, 2017 (I)

Status	Hectares	Net	Hectares	Net
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### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	N	N	100.00000000 % of PROD
Roy Percent: 17.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: PAIDTO (R)		Paid by: WI (M)	
RAYNARD, JAMES	100.00000000	ALPHABOW ENERGY	100.00000000

### GENERAL COMMENTS - Aug 29, 2012

10% MIN INT

### PERMITTED DEDUCTIONS - Aug 29, 2012

50.0000

DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

M22106	NGLSE	FH	Eff: Apr 07, 2004	128.000		WI	Area : FENN BIG VALLEY
Sub: D	WI		Exp: Apr 06, 2007	12.800	ALPHABOW ENERGY	100.00000000	TWP 036 RGE 21 W4M S 19
A	RAYNARD, J.		Ext: HBP	12.800			NG FROM TOP DEVONIAN
	ALPHABOW ENERGY				Total Rental:	0.00	

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\*\*REPORTED IN HECTARES\*\*

### ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22106

Sub: D

10.00000000 ALPHABOW ENERGY Count Acreage = No

----- Related Contracts -----  
 C04844 A P&S Oct 18, 2017 (I)

Status	Hectares	Net	Hectares	Net
--------	----------	-----	----------	-----

----- Royalty / Encumbrances -----

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	N	N	100.00000000 % of PROD
Roy Percent: 17.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (M)		
RAYNARD, JAMES 100.00000000		ALPHABOW ENERGY 100.00000000		

**GENERAL COMMENTS - Aug 29, 2012**

10% MIN INT

**PERMITTED DEDUCTIONS - Aug 29, 2012**

50.0000

DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

M22107	NGLSE	FH	Eff: Apr 16, 2004	128.000		WI	Area : FENN BIG VALLEY
Sub: A	WI		Exp: Apr 15, 2007	25.600	ALPHABOW ENERGY	100.00000000	TWP 036 RGE 21 W4M S 19
A	MCGILLIS, ML		Ext: HBP	25.600			NG TO TOP DEVONIAN
	ALPHABOW ENERGY				Total Rental: 64.00		EXCL CBM IN HORSESHOE_CANYON

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\*\*REPORTED IN HECTARES\*\*

### ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22107

Sub: A

20.00000000 ALPHABOW ENERGY

EXCL CBM IN MANNVILLE

Status	Hectares	Net	Hectares	Net	----- Related Contracts -----
					C04844 A P&S Oct 18, 2017 (I)

#### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	N	N	100.00000000 % of PROD
Roy Percent: 17.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: PAIDTO (R)		Paid by: WI (M)	
MCGILLIS, MARJO	100.00000000	ALPHABOW ENERGY	100.00000000

#### GENERAL COMMENTS - Aug 29, 2012

20% MIN INT

#### PERMITTED DEDUCTIONS - Aug 29, 2012

50.0000

DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

M22107	NGLSE	FH	Eff: Apr 16, 2004	128.000		WI	Area : FENN BIG VALLEY
Sub: B	WI		Exp: Apr 15, 2007	25.600	ALPHABOW ENERGY	100.00000000	TWP 036 RGE 21 W4M S 19
A	MCGILLIS, ML		Ext: HBP	25.600			CBM IN HORSESHOE_CANYON
	ALPHABOW ENERGY				Total Rental:	0.00	

Report Date: Nov 11, 2024

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\*\*REPORTED IN HECTARES\*\*

### ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22107

Sub: B

20.00000000 ALPHABOW ENERGY Count Acreage = No

----- Related Contracts -----  
 C04844 A P&S Oct 18, 2017 (I)

Status	Hectares	Net	Hectares	Net
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#### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	N	N	100.00000000 % of SALES
Roy Percent: 17.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: PAIDTO (R)		Paid by: WI (M)	
MCGILLIS, MARJO	100.00000000	ALPHABOW ENERGY	100.00000000

#### GENERAL COMMENTS - Aug 29, 2012

20% MIN INT

#### PERMITTED DEDUCTIONS - Aug 29, 2012

50.0000

DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

M22107	NGLSE	FH	Eff: Apr 16, 2004	128.000		WI	Area : FENN BIG VALLEY
Sub: C	WI		Exp: Apr 15, 2007	25.600	ALPHABOW ENERGY	100.00000000	TWP 036 RGE 21 W4M S 19
A	MCGILLIS, ML		Ext: HBP	25.600			CBM IN MANNVILLE
	ALPHABOW ENERGY				Total Rental:	0.00	

Report Date: Nov 11, 2024

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22107

Sub: C

20.00000000 ALPHABOW ENERGY Count Acreage = No

----- Related Contracts -----  
 C04844 A P&S Oct 18, 2017 (I)

Status	Hectares	Net	Hectares	Net
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### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	N	N	100.00000000 % of PROD
Roy Percent: 17.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: PAIDTO (R)		Paid by: WI (M)	
MCGILLIS, MARJO	100.00000000	ALPHABOW ENERGY	100.00000000

### GENERAL COMMENTS - Aug 29, 2012

20% MIN INT

### PERMITTED DEDUCTIONS - Aug 29, 2012

50.0000

DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

M22107	NGLSE	FH	Eff: Apr 16, 2004	128.000		WI	Area : FENN BIG VALLEY
Sub: D	WI		Exp: Apr 15, 2007	25.600	ALPHABOW ENERGY	100.00000000	TWP 036 RGE 21 W4M S 19
A	MCGILLIS, ML		Ext: HBP	25.600			NG FROM TOP DEVONIAN
	ALPHABOW ENERGY				Total Rental:	0.00	

Report Date: Nov 11, 2024

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22107

Sub: D

20.00000000 ALPHABOW ENERGY Count Acreage = No

----- Related Contracts -----  
 C04844 A P&S Oct 18, 2017 (I)

Status	Hectares	Net	Hectares	Net
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### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	N	N	100.00000000 % of PROD
Roy Percent: 17.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: PAIDTO (R)		Paid by: WI (M)	
MCGILLIS, MARJO	100.00000000	ALPHABOW ENERGY	100.00000000

### GENERAL COMMENTS - Aug 29, 2012

20% MIN INT

### PERMITTED DEDUCTIONS - Aug 29, 2012

50.0000

DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

M22108	NGLSE	FH	Eff: Apr 12, 2004	128.000		WI	Area : FENN BIG VALLEY
Sub: A	WI		Exp: Apr 11, 2007	12.800	ALPHABOW ENERGY	100.00000000	TWP 036 RGE 21 W4M S 19
A	KERR & WATSON		Ext: HBP	12.800			NG TO TOP DEVONIAN
	ALPHABOW ENERGY				Total Rental:	32.00	EXCL CBM IN HORSESHOE_CANYON

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\*\*REPORTED IN HECTARES\*\*

### ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22108

Sub: A

10.00000000 ALPHABOW ENERGY

EXCL CBM IN MANNVILLE

Status	Hectares	Net	Hectares	Net	----- Related Contracts -----
					C04844 A P&S Oct 18, 2017 (I)

#### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	N	N	100.00000000 % of PROD
Roy Percent: 17.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: PAIDTO (R)		Paid by: WI (M)	
KERR, CAROL L	100.00000000	ALPHABOW ENERGY	100.00000000

#### GENERAL COMMENTS - Aug 29, 2012

10% MIN INT

#### PERMITTED DEDUCTIONS - Aug 29, 2012

50.0000

DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

M22108	NGLSE	FH	Eff: Apr 12, 2004	128.000		WI	Area : FENN BIG VALLEY
Sub: B	WI		Exp: Apr 11, 2007	12.800	ALPHABOW ENERGY	100.00000000	TWP 036 RGE 21 W4M S 19
A	KERR & WATSON		Ext: HBP	12.800			CBM IN HORSESHOE_CANYON
	ALPHABOW ENERGY			Total Rental:	0.00		

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\*\*REPORTED IN HECTARES\*\*

### ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22108

Sub: B

10.00000000 ALPHABOW ENERGY Count Acreage = No

----- Related Contracts -----  
 C04844 A P&S Oct 18, 2017 (I)

Status	Hectares	Net	Hectares	Net
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#### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	N	N	100.00000000 % of SALES
Roy Percent: 17.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: PAIDTO (R)		Paid by: WI (M)	
KERR, CAROL L	100.00000000	ALPHABOW ENERGY	100.00000000

#### GENERAL COMMENTS - Aug 29, 2012

10% MIN INT

#### PERMITTED DEDUCTIONS - Aug 29, 2012

50.0000

DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

M22108	NGLSE	FH	Eff: Apr 12, 2004	128.000		WI	Area : FENN BIG VALLEY
Sub: C	WI		Exp: Apr 11, 2007	12.800	ALPHABOW ENERGY	100.00000000	TWP 036 RGE 21 W4M S 19
A	KERR & WATSON		Ext: HBP	12.800			CBM IN MANNVILLE
	ALPHABOW ENERGY				Total Rental:	0.00	

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### ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22108

Sub: C

10.00000000 ALPHABOW ENERGY Count Acreage = No

----- Related Contracts -----  
 C04844 A P&S Oct 18, 2017 (I)

Status	Hectares	Net	Hectares	Net
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#### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	N	N	100.00000000 % of PROD
Roy Percent: 17.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: PAIDTO (R)		Paid by: WI (M)	
KERR, CAROL L	100.00000000	ALPHABOW ENERGY	100.00000000

#### GENERAL COMMENTS - Aug 29, 2012

10% MIN INT

#### PERMITTED DEDUCTIONS - Aug 29, 2012

50.0000

DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

M22108	NGLSE	FH	Eff: Apr 12, 2004	128.000		WI	Area : FENN BIG VALLEY
Sub: D	WI		Exp: Apr 11, 2007	12.800	ALPHABOW ENERGY	100.00000000	TWP 036 RGE 21 W4M S 19
A	KERR & WATSON		Ext: HBP	12.800			NG FROM TOP DEVONIAN
	ALPHABOW ENERGY				Total Rental:	0.00	

Report Date: Nov 11, 2024

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22108

Sub: D

10.00000000 ALPHABOW ENERGY Count Acreage = No

----- Related Contracts -----  
 C04844 A P&S Oct 18, 2017 (I)

Status	Hectares	Net	Hectares	Net
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### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	N	N	100.00000000 % of PROD
Roy Percent: 17.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: PAIDTO (R)		Paid by: WI (M)	
KERR, CAROL L	100.00000000	ALPHABOW ENERGY	100.00000000

### GENERAL COMMENTS - Aug 29, 2012

10% MIN INT

### PERMITTED DEDUCTIONS - Aug 29, 2012

50.0000

DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

M22109	NGLSE	FH	Eff: Apr 14, 2004	128.000		WI	Area : FENN BIG VALLEY
Sub: A	WI		Exp: Apr 13, 2007	12.800	ALPHABOW ENERGY	100.00000000	TWP 036 RGE 21 W4M S 19
A	GARDNER		Ext: HBP	12.800			NG TO TOP DEVONIAN
	ALPHABOW ENERGY				Total Rental:	32.00	EXCL CBM IN HORSESHOE_CANYON

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22109

Sub: A

10.00000000 ALPHABOW ENERGY

EXCL CBM IN MANNVILLE

Status	Hectares	Net	Hectares	Net	----- Related Contracts -----
					C04844 A P&S Oct 18, 2017 (I)

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	N	N	100.00000000 % of PROD
Roy Percent: 17.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: PAIDTO (R)		Paid by: WI (M)	
GARDNER, KAREN	100.00000000	ALPHABOW ENERGY	100.00000000

#### GENERAL COMMENTS - Aug 29, 2012

10% MIN INT

#### PERMITTED DEDUCTIONS - Aug 29, 2012

50.0000

DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

M22109	NGLSE	FH	Eff: Apr 14, 2004	128.000		WI	Area : FENN BIG VALLEY
Sub: B	WI		Exp: Apr 13, 2007	12.800	ALPHABOW ENERGY	100.00000000	TWP 036 RGE 21 W4M S 19
A	GARDNER		Ext: HBP	12.800			CBM IN HORSESHOE_CANYON
	ALPHABOW ENERGY				Total Rental:	0.00	

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22109

Sub: B

10.00000000 ALPHABOW ENERGY Count Acreage = No

----- Related Contracts -----  
 C04844 A P&S Oct 18, 2017 (I)

Status	Hectares	Net	Hectares	Net
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### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	N	N	100.00000000 % of SALES
Roy Percent: 17.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: PAIDTO (R)		Paid by: WI (M)	
GARDNER, KAREN	100.00000000	ALPHABOW ENERGY	100.00000000

### GENERAL COMMENTS - Aug 29, 2012

10% MIN INT

### PERMITTED DEDUCTIONS - Aug 29, 2012

50.0000

DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

M22109	NGLSE	FH	Eff: Apr 14, 2004	128.000		WI	Area : FENN BIG VALLEY
Sub: C	WI		Exp: Apr 13, 2007	12.800	ALPHABOW ENERGY	100.00000000	TWP 036 RGE 21 W4M S 19
A	GARDNER		Ext: HBP	12.800			CBM IN MANNVILLE
	ALPHABOW ENERGY				Total Rental:	0.00	

Report Date: Nov 11, 2024

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22109

Sub: C

10.00000000 ALPHABOW ENERGY Count Acreage = No

----- Related Contracts -----  
 C04844 A P&S Oct 18, 2017 (I)

Status	Hectares	Net	Hectares	Net
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### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	N	N	100.00000000 % of PROD
Roy Percent: 17.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: PAIDTO (R)		Paid by: WI (M)	
GARDNER, KAREN	100.00000000	ALPHABOW ENERGY	100.00000000

### GENERAL COMMENTS - Aug 29, 2012

10% MIN INT

### PERMITTED DEDUCTIONS - Aug 29, 2012

50.0000

DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

M22109	NGLSE	FH	Eff: Apr 14, 2004	128.000		WI	Area : FENN BIG VALLEY
Sub: D	WI		Exp: Apr 13, 2007	12.800	ALPHABOW ENERGY	100.00000000	TWP 036 RGE 21 W4M S 19
A	GARDNER		Ext: HBP	12.800			NG FROM TOP DEVONIAN
	ALPHABOW ENERGY				Total Rental:	0.00	

Report Date: Nov 11, 2024

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22109

Sub: D

10.00000000 ALPHABOW ENERGY Count Acreage = No

----- Related Contracts -----  
 C04844 A P&S Oct 18, 2017 (I)

Status	Hectares	Net	Hectares	Net
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### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	N	N	100.00000000 % of PROD
Roy Percent: 17.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: PAIDTO (R)		Paid by: WI (M)	
GARDNER, KAREN	100.00000000	ALPHABOW ENERGY	100.00000000

### GENERAL COMMENTS - Aug 29, 2012

10% MIN INT

### PERMITTED DEDUCTIONS - Aug 29, 2012

50.0000

DEDUCTIONS ON LESSOR ROYALTY NOT TO BE MORE THEN 50%

M23218	PNGlse FH	Eff: Apr 11, 2007	64.700		WI	Area : FENN BIG VALLEY
Sub: A	WI	Exp: Apr 10, 2009	32,350	ALPHABOW ENERGY	100.00000000	TWP 036 RGE 21 W4M NW 19
A	HOGAN, VELMA	Ext: HBP	32.350			(50% MIN INT)
	ALPHABOW ENERGY		Total Rental: 80.00			PNG TO TOP DEVONIAN

Report Date: Nov 11, 2024

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\*\*REPORTED IN HECTARES\*\*

### ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23218

Sub: A

50.00000000 ALPHABOW ENERGY

EXCL CBM IN HORSESHOE\_CANYON  
EXCL CBM IN MANNVILLE

Status	Hectares	Net	Hectares	Net
<b>Royalty / Encumbrances</b>				

----- **Related Contracts** -----  
 C04844 A P&S Oct 18, 2017 (I)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent: 16.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (M)		
VELMA HOGAN 100.00000000		ALPHABOW ENERGY 100.00000000		

**PERMITTED DEDUCTIONS - Aug 29, 2012**  
 25.0000  
 ROYALTY PAYABLE SHALL NOT BE LESS THAN 75

M23218	PNGLSE FH	Eff: Apr 11, 2007	64.700		WI
Sub: B	WI	Exp: Apr 10, 2009	32.350	ALPHABOW ENERGY	100.00000000
A	HOGAN, VELMA	Ext: HBP	32.350		
	ALPHABOW ENERGY			Total Rental:	0.00
50.00000000	ALPHABOW ENERGY	Count Acreage =	No		

Area : FENN BIG VALLEY  
TWP 036 RGE 21 W4M NW 19  
(50% MIN INT)  
CBM IN HORSESHOE\_CANYON

----- **Related Contracts** -----

Report Date: Nov 11, 2024

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23218								
Sub: B	Status	Hectares	Net	Hectares	Net	C04844 A	P&S	Oct 18, 2017 (I)

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of SALES
Roy Percent: 16.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: PAIDTO (R)		Paid by: WI (M)	
VELMA HOGAN	100.00000000	ALPHABOW ENERGY	100.00000000

PERMITTED DEDUCTIONS - Aug 29, 2012  
25.0000  
ROYALTY PAYABLE SHALL NOT BE LESS THAN 75

M23218	PNGLSE FH	Eff: Apr 11, 2007	64.700		WI	Area : FENN BIG VALLEY
Sub: C	WI	Exp: Apr 10, 2009	32.350	ALPHABOW ENERGY	100.00000000	TWP 036 RGE 21 W4M NW 19
A	HOGAN, VELMA	Ext: HBP	32.350			(50% MIN INT)
	ALPHABOW ENERGY			Total Rental: 0.00		CBM IN MANNVILLE
50.00000000	ALPHABOW ENERGY	Count Acreage = No				

### Related Contracts

Status	Hectares	Net	Hectares	Net	C04844 A	P&S	Oct 18, 2017 (I)
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### Royalty / Encumbrances

Report Date: Nov 11, 2024

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\*\*REPORTED IN HECTARES\*\*

### ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent: 16.00000000				
Deduction: UNKNOWN				
Gas: Royalty:	Max:	Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

M23218

C

Paid to: PAIDTO (R) VELMA HOGAN 100.00000000  
 Paid by: WI (M) ALPHABOW ENERGY 100.00000000

PERMITTED DEDUCTIONS - Aug 29, 2012  
 25.0000  
 ROYALTY PAYABLE SHALL NOT BE LESS THAN 75

M23218	PNGLSE FH	Eff: Apr 11, 2007	64.700		WI	Area : FENN BIG VALLEY
Sub: D	WI	Exp: Apr 10, 2009	32.350	ALPHABOW ENERGY	100.00000000	TWP 036 RGE 21 W4M NW 19
A	HOGAN, VELMA	Ext: HBP	32.350			(50% MIN INT)
	ALPHABOW ENERGY			Total Rental: 0.00		PNG FROM TOP DEVONIAN
50.00000000	ALPHABOW ENERGY	Count Acreage = No				

----- Related Contracts -----  
 C04844 A P&S Oct 18, 2017 (I)

Status	Hectares	Net	Hectares	Net
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#### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent: 16.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:				



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## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23219	A	CHARLENE IAMPEN	25.00000000	
		GAIL KENNEDY	25.00000000	
		CARLA IAMPEN	25.00000000	

**PERMITTED DEDUCTIONS - Aug 29, 2012**

25.0000

ROYALTY PAYABLE SHALL NOT BE LESS THAN 75

M23219	PNGLSE	FH	Eff: Apr 14, 2007	64.700		WI	
Sub: B	WI		Exp: Apr 13, 2009	32.350	ALPHABOW ENERGY	100.00000000	Area : FENN BIG VALLEY
A	IAMPEN, ALBERT		Ext: HBP	32.350			TWP 036 RGE 21 W4M NW 19
	ALPHABOW ENERGY				Total Rental: 0,00		(50% MIN INT)
50,00000000	ALPHABOW ENERGY	Count Acreage =	No				CBM IN HORSESHOE_CANYON

----- Related Contracts -----

<b>Status</b>	<b>Hectares</b>	<b>Net</b>	<b>Hectares</b>	<b>Net</b>	C04844 A    P&S    Oct 18, 2017 (I)
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**Royalty / Encumbrances**

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of SALES
<b>Roy Percent:</b>	16.00000000			
<b>Deduction:</b>	UNKNOWN			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> WI (M)		
KIMBERLEY PISIO	25.00000000	ALPHABOW ENERGY	100.00000000	
CHARLENE IAMPEN	25.00000000			

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\*\*REPORTED IN HECTARES\*\*

## ALPHABOW ENERGY LTD. Mineral Property Report

<b>File Number</b>	<b>Lse Type</b>	<b>Lessor Type</b>	<b>Exposure</b>	<b>Oper.Cont.</b>	<b>ROFR</b>	<b>DOI Code</b>	
<b>File Status</b>	<b>Int Type / Lse No/Name</b>		<b>Gross</b>				
<b>Mineral Int</b>	<b>Operator / Payor</b>		<b>Net</b>	<b>Doi Partner(s)</b>	*	*	<b>Lease Description / Rights Held</b>

(cont'd)

M23219	B	GAIL KENNEDY	25.00000000	
		CARLA IAMPEN	25.00000000	

**PERMITTED DEDUCTIONS - Aug 29, 2012**

25.0000

ROYALTY PAYABLE SHALL NOT BE LESS THAN 75

M23219	PNGLSE	FH	Eff: Apr 14, 2007	64.700		WI	
<b>Sub: C</b>	WI		Exp: Apr 13, 2009	32,350	ALPHABOW ENERGY	100.00000000	Area : FENN BIG VALLEY
A	IAMPEN, ALBERT		Ext: HBP	32.350			TWP 036 RGE 21 W4M NW 19
	ALPHABOW ENERGY				Total Rental: 0.00		(50% MIN INT)
50.00000000	ALPHABOW ENERGY	Count	Acreege =	No			CBM IN MANNVILLE

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
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<b>Status</b>	<b>Hectares</b>	<b>Net</b>	<b>Hectares</b>	<b>Net</b>
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**Royalty / Encumbrances**

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
<b>Roy Percent:</b>	16.00000000			
<b>Deduction:</b>	UNKNOWN			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b>	DEPOSITO(M)	<b>Paid by:</b>	WI (M)	
	KIMBERLEY PISIO 25.00000000		ALPHABOW ENERGY 100.00000000	
	CHARLENE IAMPEN 25.00000000			
	GAIL KENNEDY 25.00000000			

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### ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross	Doi Partner(s)	*	*	Lease Description / Rights Held
Mineral Int	Operator / Payor		Net				

(cont'd)

M23219 C CARLA IAMPEN 25.00000000

**PERMITTED DEDUCTIONS - Aug 29, 2012**

25.0000

ROYALTY PAYABLE SHALL NOT BE LESS THAN 75

M23219	PNGLSE	FH	Eff: Apr 14, 2007	64.700		WI	Area : FENN BIG VALLEY
Sub: D	WI		Exp: Apr 13, 2009	32.350	ALPHABOW ENERGY	100.00000000	TWP 036 RGE 21 W4M NW 19
A	IAMPEN, ALBERT		Ext: HBP	32.350			(50% MIN INT)
	ALPHABOW ENERGY				Total Rental: 0.00		PNG FROM TOP DEVONIAN
50.00000000	ALPHABOW ENERGY	Count Acreage = No					

----- Related Contracts -----

C04844 A P&S Oct 18, 2017 (I)

<b>Status</b>	<b>Hectares</b>	<b>Net</b>	<b>Hectares</b>	<b>Net</b>
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**Royalty / Encumbrances**

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
<b>Roy Percent:</b>	16.00000000			
<b>Deduction:</b>	UNKNOWN			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

**Paid to:** DEPOSITO(M)

KIMBERLEY PISIO 25.00000000  
 CHARLENE IAMPEN 25.00000000  
 GAIL KENNEDY 25.00000000  
 CARLA IAMPEN 25.00000000

**Paid by:** WI (M)

ALPHABOW ENERGY 100.00000000

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23219 D  
**PERMITTED DEDUCTIONS - Aug 29, 2012**  
 25.0000  
 ROYALTY PAYABLE SHALL NOT BE LESS THAN 75

M22040	PNGlse	CR	Eff: Apr 09, 1962	128.000		WI	Area : FENN BIG VALLEY
Sub: A	WI		Exp: Apr 08, 1983	128.000	ALPHABOW ENERGY	100.00000000	TWP 036 RGE 21 W4M S 20
A	126291		Ext: 15	128.000			PNG TO BASE VIKING_SAND
	ALPHABOW ENERGY				Total Rental: 0.00		EXCL NG TO BASE BELLY_RIVER
100.00000000	ALPHABOW ENERGY	Count Acreage = No					(EXCL CBM IN HORSESHOE_CANYON)

<b>Status</b>	<b>Hectares</b>	<b>Net</b>	<b>Hectares</b>	<b>Net</b>	<b>----- Related Contracts -----</b>
					C04844 A P&S Oct 18, 2017 (I)

### Royalty / Encumbrances

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (M)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	

M22040	PNGlse	CR	Eff: Apr 09, 1962	128.000	C05472 A No	PLD	Area : FENN BIG VALLEY
Sub: B	WI		Exp: Apr 08, 1983	128.000	ALPHABOW ENERGY	75.00000000	TWP 036 RGE 21 W4M S 20

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### ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22040

Sub: B

A	126291	Ext: 15	96.000	TRIDENT WX	12.49875000
	ALPHABOW ENERGY			TRIDENT AB	0.00125000
100.00000000	ALPHABOW ENERGY	Count Acreage = No		TRIDENT LIMIT	12.50000000

NG TO BASE BELLY\_RIVER  
EXCL CBM

Total Rental: 0.00

----- Related Contracts -----

Status	Hectares	Net	Hectares	Net
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C04844 A	P&S	Oct 18, 2017 (I)
C05472 A	POOL	Dec 01, 2007

----- Royalty / Encumbrances -----

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

**Paid to:** PAIDTO (R)  
MINISTER OF FI. 100.00000000

**Paid by:** PREPL1 (C)  
ALPHABOW ENERGY 100.00000000

M22040	PNGLSE	CR	Eff: Apr 09, 1962	128.000	C05472 B No	PLD
Sub: C	WI		Exp: Apr 08, 1983	128.000	ALPHABOW ENERGY	75.00000000
A	126291	Ext: 15		96.000	2234873 ALBERTA	25.00000000
	ALPHABOW ENERGY					
100.00000000	ALPHABOW ENERGY			Total Rental:	448.00	

Area : FENN BIG VALLEY  
TWP 036 RGE 21 W4M S 20  
CBM IN HORSESHOE\_CANYON

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M22040  
**Sub: C**      **Status**      **Hectares**      **Net**      **Hectares**      **Net**      C05472 B      POOL      Dec 01, 2007

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R) MINISTER OF FI.	100.00000000	<b>Paid by:</b> PREPL1 (C) ALPHABOW ENERGY	100.00000000	

M22040	PNGLSE CR	<b>Eff:</b> Apr 09, 1962	128.000	C05472 B No	PLD	Area : FENN BIG VALLEY
<b>Sub: D</b>	WI	<b>Exp:</b> Apr 08, 1983	128.000	ALPHABOW ENERGY	75.00000000	TWP 036 RGE 21 W4M S 20
A	126291	<b>Ext:</b> 15	96.000	2234873 ALBERTA	25.00000000	CBM TO BASE BELLY_RIVER
100.00000000	ALPHABOW ENERGY	<b>Count Acreage =</b> No		<b>Total Rental:</b> 0.00		EXCL CBM IN HORSESHOE_CANYON

Status	Hectares	Net	Hectares	Net
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----- **Related Contracts** -----  
C04844 A      P&S      Oct 18, 2017 (I)  
C05472 B      POOL      Dec 01, 2007

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22040 D

**Roy Percent:**  
**Deduction:** STANDARD  
**Gas: Royalty:**  
**S/S OIL: Min:** Max:  
**Other Percent:**

**Min Pay:**  
**Div:**  
**Min:**

**Prod/Sales:**  
**Prod/Sales:**  
**Prod/Sales:**

**Paid to:** LESSOR (M)  
 ALBERTA ENERGY 100.00000000

**Paid by:** PREPL1 (C)  
 ALPHABOW ENERGY 100.00000000

M22041 PNLSE CR Eff: Apr 09, 1962 64.000 WI  
 Sub: A WI Exp: Apr 08, 1983 64.000 ALPHABOW ENERGY 100.00000000  
 A 126292 Ext: 15 64.000  
 ALPHABOW ENERGY  
 100.00000000 ALPHABOW ENERGY

Total Rental: 0,00

Area : FENN BIG VALLEY  
 TWP 036 RGE 21 W4M NW 20  
 PNG TO BASE VIKING\_SAND  
 EXCL NG TO BASE BELLY\_RIVER  
 (EXCL CBM IN HORSESHOE\_CANYON)

Status	Hectares	Net	Hectares	Net
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----- Related Contracts -----  
 C04844 A P&S Oct 18, 2017 (I)

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD

**Roy Percent:**  
**Deduction:** STANDARD  
**Gas: Royalty:**  
**S/S OIL: Min:** Max:  
**Other Percent:**

**Min Pay:**  
**Div:**  
**Min:**

**Prod/Sales:**  
**Prod/Sales:**  
**Prod/Sales:**

**Paid to:** PAIDTO (R)  
 MINISTER OF FI. 100.00000000

**Paid by:** WI (M)  
 ALPHABOW ENERGY 100.00000000

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross	Doi Partner(s)	*	*	
Mineral Int	Operator / Payor		Net				Lease Description / Rights Held
M22041	PNGLSE CR	Eff: Apr 09, 1962	64.000	C05472 A No		PLD	Area : FENN BIG VALLEY
Sub: B	WI	Exp: Apr 08, 1983	64.000	ALPHABOW ENERGY		75.00000000	TWP 036 RGE 21 W4M NW 20
A	126292	Ext: 15	48.000	TRIDENT WX		12.49875000	
	ALPHABOW ENERGY			TRIDENT AB		0.00125000	NG TO BASE BELLY_RIVER
100.00000000	ALPHABOW ENERGY	Count Acreage = No		TRIDENT LIMIT		12.50000000	EXCL CBM

Total Rental: 0.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05472 A	POOL	Dec 01, 2007

Status	Hectares	Net	Hectares	Net
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### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> PREPL2 (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	100.00000000	

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross	Doi Partner(s)	*	*	
Mineral Int	Operator / Payor		Net				Lease Description / Rights Held
M22041	PNGLSE CR	Eff: Apr 09, 1962	64.000	C05472 B No		PLD	Area : FENN BIG VALLEY
Sub: C	WI	Exp: Apr 08, 1983	64.000	ALPHABOW ENERGY		75.00000000	TWP 036 RGE 21 W4M NW 20
A	126292	Ext: 15	48.000	2234873 ALBERTA		25.00000000	CBM IN HORSESHOE_CANYON
	ALPHABOW ENERGY						
100.00000000	ALPHABOW ENERGY	Count Acreage = No		Total Rental: 0.00			----- Related Contracts -----
							C04844 A P&S Oct 18, 2017 (I)
							C05472 B POOL Dec 01, 2007

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22041  
Sub: C

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R) MINISTER OF FI.	100.00000000	<b>Paid by:</b> PREPL2 (C) ALPHABOW ENERGY	100.00000000	

M22041	PNGLSE CR	Eff: Apr 09, 1962	64.000	C05472 B No	PLD
Sub: D	WI	Exp: Apr 08, 1983	64.000	ALPHABOW ENERGY	75.00000000
A	126292	Ext: 15	48.000	2234873 ALBERTA	25.00000000
	ALPHABOW ENERGY				
100.00000000	ALPHABOW ENERGY			Total Rental: 224.00	

Area : FENN BIG VALLEY  
TWP 036 RGE 21 W4M NW 20

CBM TO BASE BELLY\_RIVER  
EXCL CBM IN HORSESHOE\_CANYON

Status	Hectares	Net	Hectares	Net
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----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05472 B	POOL	Dec 01, 2007

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22041	D	<b>Deduction:</b> STANDARD					
		<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>	
		<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>	
		<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>	
		<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> PREPL2 (C)			
		ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	100.00000000		

M23227	PNGLSE	CR	<b>Eff:</b> May 06, 2004	64.000	C05472	A	No	PLD	Area : FENN BIG VALLEY
<b>Sub:</b> A	WI		<b>Exp:</b> May 05, 2009	64.000	ALPHABOW ENERGY			75.00000000	TWP 036 RGE 21 W4M NE 20
A	0404050133		<b>Ext:</b> 15	48.000	TRIDENT WX			12.49875000	PNG TO BASE BELLY_RIVER
	ALPHABOW ENERGY				TRIDENT AB			0.00125000	EXCL CBM IN HORSESHOE_CANYON
100.00000000	TRIDENT AB		<b>Count Acreage =</b> No		TRIDENT LIMIT			12.50000000	

Total Rental: 0.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05472 A	POOL	Dec 01, 2007

Status	Hectares	Net	Hectares	Net
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Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> PREPL3 (C)		
MINISTER OF FI.	100.00000000	TRIDENT LIMIT	50.00000000	

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### ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23227	A			TRIDENT WX		49.99500000	
				TRIDENT AB		0.00500000	

M23227	PNGLSE	CR	Eff: May 06, 2004	64,000	C05472	B No	PLD	Area : FENN BIG VALLEY
Sub: B	WI		Exp: May 05, 2009	64,000	ALPHABOW ENERGY		75.00000000	TWP 036 RGE 21 W4M NE 20
A	0404050133		Ext: 15	48,000	2234873 ALBERTA		25.00000000	CBM IN HORSESHOE_CANYON

100.00000000	TRIDENT AB	Count Acreage =	No	Total Rental:	0.00			----- Related Contracts -----
	<b>Status</b>	<b>Hectares</b>	<b>Net</b>	<b>Hectares</b>	<b>Net</b>			C04844 A P&S Oct 18, 2017 (I)
								C05472 B POOL Dec 01, 2007

#### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b>	PAIDTO (R)	<b>Paid by:</b>	PREPL3 (C)	
	MINISTER OF FI. 100.00000000		2234873 ALBERTA 100.00000000	

M23227	PNGLSE	CR	Eff: May 06, 2004	64,000	C05472	B No	PLD	Area : FENN BIG VALLEY
Sub: C	WI		Exp: May 05, 2009	64,000	ALPHABOW ENERGY		75.00000000	TWP 036 RGE 21 W4M NE 20
A	0404050133		Ext: 15	48,000	2234873 ALBERTA		25.00000000	CBM TO BASE BELLY_RIVER
	ALPHABOW ENERGY							EXCL CBM IN HORSESHOE_CANYON

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### ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23227

Sub: C

100.00000000 TRIDENT AB

Total Rental: 224.00

Status	Hectares	Net	Hectares	Net	----- Related Contracts -----		
					C04844 A	P&S	Oct 18, 2017 (I)
					C05472 B	POOL	Dec 01, 2007

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> PREPL3 (C)		
ALBERTA ENERGY	100.00000000	2234873 ALBERTA	100.00000000	

M22042 PNLSE CR Eff: Apr 09, 1962 64.000 WI  
 Sub: A WI Exp: Apr 08, 1983 64.000 ALPHABOW ENERGY 100.00000000  
 A 126294 Ext: 15 64.000  
 ALPHABOW ENERGY  
 100.00000000 ALPHABOW ENERGY Count Acreage = No  
 Total Rental: 0,00

Area : FENN BIG VALLEY  
 TWP 036 RGE 21 W4M SE 30  
 PNG TO TOP DEVONIAN  
 EXCL CBM IN HORSESHOE\_CANYON  
 EXCL CBM IN MANNVILLE

Status	Hectares	Net	Hectares	Net	----- Related Contracts -----		
					C04844 A	P&S	Oct 18, 2017 (I)

Royalty / Encumbrances

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
	<b>Roy Percent:</b>				
	<b>Deduction:</b> STANDARD				
M22042	A		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>Gas: Royalty:</b>		<b>Div:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>				
	<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (M)		
	MINISTER OF FI. 100.00000000		ALPHABOW ENERGY 100.00000000		

M22042	PNGlse CR	Eff: Apr 09, 1962	64,000		WI	Area : FENN BIG VALLEY
Sub: B	WI	Exp: Apr 08, 1983	64,000	ALPHABOW ENERGY	100.00000000	TWP 036 RGE 21 W4M SE 30
A	126294	Ext: 15	64,000			PNG IN NISKU
	ALPHABOW ENERGY		Total Rental: 224.00			
100.00000000	ALPHABOW ENERGY					

----- **Related Contracts** -----  
 C04844 A P&S Oct 18, 2017 (I)

Status	Hectares	Net	Hectares	Net
<b>Royalty / Encumbrances</b>				

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (M)		



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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22042

Sub: D	Status	Hectares	Net	Hectares	Net
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### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R) MINISTER OF FI.	100.00000000	<b>Paid by:</b> PAIDBY (R) ALPHABOW ENERGY	100.00000000	

M22042	PNGLSE CR	Eff: Apr 09, 1962	64.000		WI	Area : FENN BIG VALLEY
Sub: E	WI	Exp: Apr 08, 1983	64.000	ALPHABOW ENERGY	100.00000000	TWP 036 RGE 21 W4M SE 30
A	126294	Ext: 15	64.000			PNG FROM TOP DEVONIAN TO TOP NISKU
	ALPHABOW ENERGY			Total Rental: 0.00		
100.00000000	ALPHABOW ENERGY	Count Acreage = No				

----- Related Contracts -----  
C04844 A P&S Oct 18, 2017 (I)

Status	Hectares	Net	Hectares	Net
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### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22042 E

Roy Percent:  
Deduction: STANDARD  
Gas: Royalty:  
S/S OIL: Min: Max:  
Other Percent:

Min Pay:  
Div:  
Min:

Prod/Sales:  
Prod/Sales:  
Prod/Sales:

Paid to: PAIDTO (R)  
MINISTER OF FI. 100.00000000

Paid by: WI (M)  
ALPHABOW ENERGY 100.00000000

M23671 PNGLSE CR Eff: Mar 15, 1978 64.000 C05733 D No WI Area : NEVIS-13  
 Sub: B ROY Exp: Mar 14, 1983 64.000 BLACKPEARL RESO 31.25000000 TWP 38 RGE 24 W4M NE 22  
 A 0478030138 Ext: 15 0.000 BAYTEX ENERGY L 11.11110000 PNG TO BASE BELLY\_RIVER  
 ENHANCEENERG Count Acreage = No  
 PETRUS RES CORP 11,11110000  
 WRD BORGER 15,27780000  
 OBSIDIAN ENERGY 15.62500000  
 EMBER RESOURCES 15.62500000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05733 D	FO	Jun 15, 1978
C05737 D	ORR	Oct 01, 1997
C05733 B	FO	Jun 15, 1978

Total Rental: 0.00

Status	Hectares	Net	Hectares	Net
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### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05733 B	GROSS OVERRIDE ROYALTY	ALL	N	N	75.00000000 % of PROD
	Roy Percent: 3.00000000				
	Deduction: UNKNOWN				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min: Max:		Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPD BY (C)
ALPHABOW ENERGY	100.00000000	PETRUS RES CORP
		15.59450000
		ENHANCEENERG
		15.35090000
		OBSIDIAN ENERGY
		15.35090000
		WRD BORGER
		21.44250000
		BAYTEX ENERGY L
		1.55940000
		BLACKPEARL RESO
		30.70180000

**ROYALTY PAYOR -**

ROYALTY AGREEMENT DATED SEPTEMBER 1, 1977 ATTACHED TO FARMOUT. THERE IS SOME DISCREPANCY AS TO WHO IS THE PAYOR AND WHAT IS THEIR PERCENTAGE OF THIS ROYALTY.

M23671

B

**Royalty / Encumbrances**

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05737 D	GROSS OVERRIDE ROYALTY	ALL	Y	N	56.25000000 % of PROD
	<b>Roy Percent:</b>				
	<b>Deduction:</b> YES				
	<b>Gas: Royalty:</b> 15.00000000		<b>Min Pay:</b>		<b>Prod/Sales:</b> PROD
	<b>S/S OIL: Min:</b> 5.00000000	<b>Max:</b> 15.00000000	<b>Div:</b> 1/24		<b>Prod/Sales:</b> PROD
	<b>Other Percent:</b> 15		<b>Min:</b>		<b>Prod/Sales:</b>

<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> WI (C)
ALPHABOW ENERGY	89.34000000	EMBER RESOURCES
DIVESTCO INC.	4.46000000	100.00000000
BRIAR OIL & GAS	6.20000000	

**PERMITTED DEDUCTIONS - Mar 22, 1999**

AFTER PAYOUT OIL ROYALTY IS 10%.

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23671 B DEDUCTIONS FOR TRANSPORTATION, GATHERING, PROCESSING ALLOWED, PROVIDED DEDUCTIONS DO NOT EXCEED THOSE PERMITTED BY CROWN.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENERGY 100.00000000		BLACKPEARL RESO 31.25000000		
		BAYTEX ENERGY L 11.11110000		
		PETRUS RES CORP 11.11110000		
		WRD BORGER 15.27780000		
		OBSIDIAN ENERGY 15.62500000		
		EMBER RESOURCES 15.62500000		

M23672	PNGLSE CR	Eff: Mar 15, 1978	64.000	C05733 C No	WI
Sub: A	ROY	Exp: Mar 14, 1983	64.000	BLACKPEARL RESO	31.25000000
A	0478030139	Ext: 15	0.000	BAYTEX ENERGY L	11.11110000
	EMBER RESOURCES			PETRUS RES CORP	11.11110000
100.00000000	EMBER RESOURCES			WRD BORGER	15.27780000
				OBSIDIAN ENERGY	15.62500000
				EMBER RESOURCES	15.62500000

Total Rental: 224.00

Area : NEVIS-13  
TWP 38 RGE 24 W4M SW 22  
PNG TO BASE BELLY\_RIVER

----- Related Contracts -----  
C04844 A P&S Oct 18, 2017 (I)  
C05733 C FO Jun 15, 1978  
C05737 A ORR Oct 01, 1997

Status	Hectares	Net	Hectares	Net
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## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23672  
Sub: A

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05733 C	GROSS OVERRIDE ROYALTY	ALL	N	N	75.00000000 % of PROD
	<b>Roy Percent:</b> 3.00000000				
	<b>Deduction:</b> UNKNOWN				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> ROYPDDBY (C)		
	ALPHABOW ENERGY 100.00000000		OBSIDIAN ENERGY 15.35090000		
			WRD BORGER 21.44250000		
			PETRUS RES CORP 15.59450000		
			BAYTEX ENERGY L 1.55940000		
			BLACKPEARL RESO 30.70180000		
			EMBER RESOURCES 15.35090000		

**ROYALTY PAYOR - Mar 23, 1999**

ROYALTY AGREEMENT DATED SEPTEMBER 1, 1977 ATTACHED TO FARMOUT. THERE IS SOME DISCREPANCY AS TO WHO IS THE PAYOR AND WHAT IS THEIR PERCENTAGE OF THIS ROYALTY.

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05737 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	56.25000000 % of PROD
	<b>Roy Percent:</b>				
	<b>Deduction:</b> YES				
	<b>Gas: Royalty:</b> 15.00000000		<b>Min Pay:</b>		<b>Prod/Sales:</b> PROD
	<b>S/S OIL: Min:</b>				

## ALPHABOW ENERGY LTD. Mineral Property Report

<b>File Number</b>	<b>Lse Type</b>	<b>Lessor Type</b>	<b>Exposure</b>	<b>Oper.Cont.</b>	<b>ROFR</b>	<b>DOI Code</b>	
<b>File Status</b>	<b>Int Type / Lse No/Name</b>		<b>Gross</b>				
<b>Mineral Int</b>	<b>Operator / Payor</b>		<b>Net</b>	<b>Doi Partner(s)</b>	*	*	<b>Lease Description / Rights Held</b>

(cont'd)

	5.00000000	<b>Max:</b>	15.00000000	<b>Div:</b>	1/24	<b>Prod/Sales:</b>	PROD
<b>Other Percent:</b>	15			<b>Min:</b>		<b>Prod/Sales:</b>	
<b>Paid to:</b>	ROYPDTO (C)			<b>Paid by:</b>	ROYPDBY (C)		
	ALPHABOW ENERGY	89,34000000			EMBER RESOURCES	100,00000000	
	DIVESTCO INC.	4,46000000					
	BRIAR OIL & GAS	6,20000000					

**PERMITTED DEDUCTIONS - Mar 22, 1999**

AFTER PAYOUT OIL ROYALTY IS 10%.

DEDUCTIONS FOR TRANSPORTATION, GATHERING, PROCESSING ALLOWED, PROVIDED DEDUCTIONS DO NOT EXCEED THOSE PERMITTED BY CROWN.

M23672

A

**Royalty / Encumbrances**

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>	
LESSOR ROYALTY	ALL	Y	N	100,00000000	% of
<b>Roy Percent:</b>					
<b>Deduction:</b>	STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>	
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>	
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>	
<b>Paid to:</b>	LESSOR (M)	<b>Paid by:</b>	WI (C)		
	ALBERTA ENERGY	100,00000000		BLACKPEARL RESO	31,25000000
				BAYTEX ENERGY L	11,11110000
				PETRUS RES CORP	11,11110000
				WRD BORGER	15,27780000
				OBSIDIAN ENERGY	15,62500000
				EMBER RESOURCES	15,62500000

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### ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M23673	PNGLSE CR	Eff: Mar 15, 1978	64.000	C05736 A No		WI	Area : NEVIS-13
Sub: A	ROY	Exp: Mar 14, 1983	64.000	EMBER RESOURCES		50.00000000	TWP 38 RGE 24 W4M NW 22
A	047803A139	Ext: 15	0.000	ENHANCEENERG		50.00000000	PNG BELOW BASE BELLY_RIVER TO
	EMBER RESOURCES						BASE NISKU
100.00000000	EMBER RESOURCES			Total Rental: 224.00			(EXCL PNG IN ELLERSLIE)
							(EXCL PNG BASAL_QUARTZ)
							(EXCL PNG GLAUCONITIC_SS)

<b>Status</b>	<b>Hectares</b>	<b>Net</b>	<b>Hectares</b>	<b>Net</b>
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#### Royalty / Encumbrances

----- Related Contracts -----		
C04844 A	P&S	Oct 18, 2017 (I)
C05736 A	FO	May 30, 1990

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05736 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	100.00000000 % of
	<b>Roy Percent:</b>				
	<b>Deduction:</b> YES				
	<b>Gas: Royalty:</b> 15.00000000		<b>Min Pay:</b> \$0.15/MCF		<b>Prod/Sales:</b> PROD
	<b>S/S OIL: Min:</b> 5.00000000	<b>Max:</b> 15.00000000	<b>Div:</b> 1/150		<b>Prod/Sales:</b> PROD
	<b>Other Percent:</b> 15		<b>Min:</b>		<b>Prod/Sales:</b> PROD
	<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> WI (C)		
	ALPHABOW ENERGY 56.25000000		EMBER RESOURCES 50.00000000		
	WRD BORGER 13.75000000		ENHANCEENERG 50.00000000		
	UNITED REDFORDR 10.00000000				
	BAYTEX ENERGY L 10.00000000				
	FREEHOLD ROY PR 10.00000000				

#### PERMITTED DEDUCTIONS - Mar 22, 1999

DEDUCTIONS FOR TRANSPORTATION, GATHERING AND PROCESSING ALLOWED, PROVIDED DEDUCTIONS DO NOT EXCEED THOSE PERMITTED BY CROWN

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05736 A	GROSS OVERRIDE ROYALTY	ALL	N	N	80.00000000 % of PROD

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23673	A	Roy Percent: 3.00000000 Deduction: UNKNOWN Gas: Royalty: S/S OIL: Min: Max: Other Percent:		Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:
Paid to: ROYPDTO2(C) ALPHABOW ENERGY 100.00000000		Paid by: WI (C) EMBER RESOURCES 50.00000000 ENHANCEENERG 50.00000000			

**GENERAL COMMENTS - Mar 22, 1999**

ROYALTY WAS PAYABLE TO KAR-SAN. THIS WAS LATER ASSIGNED TO TRI LINK. COPY OF ROYALTY AGREEMENT IN C003128

**Royalty / Encumbrances**

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min: Max:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M) ALBERTA ENERGY 100.00000000		Paid by: WI (C) EMBER RESOURCES 50.00000000 ENHANCEENERG 50.00000000		

M23673	PNGLSE	CR	Eff: Mar 15, 1978	64.000	C05736	B No	WI	Area : NEVIS-13
Sub: B	ROY		Exp: Mar 14, 1983	64.000	EMBER RESOURCES	100.00000000		TWP 38 RGE 24 W4M NW 22

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23673  
Sub: B  
A 047803A139 Ext: 15 0.000 PNG TO BASE BELLY\_RIVER  
EMBER RESOURCES Total Rental: 0.00  
100.00000000 EMBER RESOURCES Count Acreage = No

Status	Hectares	Net	Hectares	Net	Related Contracts
					C04844 A P&S Oct 18, 2017 (I)
					C05736 B FO May 30, 1990

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05736 B	GROSS OVERRIDE ROYALTY	ALL	Y	N	100.00000000 % of
	<b>Roy Percent:</b>				
	<b>Deduction:</b> YES				
	<b>Gas: Royalty:</b> 15.00000000		<b>Min Pay:</b> \$0.15/MCF		<b>Prod/Sales:</b> PROD
	<b>S/S OIL: Min:</b> 5.00000000	<b>Max:</b> 15.00000000	<b>Div:</b> 1/150		<b>Prod/Sales:</b> PROD
	<b>Other Percent:</b> 15		<b>Min:</b>		<b>Prod/Sales:</b> PROD
	<b>Paid to:</b> ROYPDTO (C)		<b>Paid by:</b> WI (C)		
	ALPHABOW ENERGY 56.25000000		EMBER RESOURCES 100.00000000		
	WRD BORGER 13.75000000				
	UNITED REDFORDR 10.00000000				
	BAYTEX ENERGY L 10.00000000				
	FREEHOLD ROY PR 10.00000000				

### PERMITTED DEDUCTIONS - Mar 22, 1999

DEDUCTIONS FOR TRANSPORTATION, GATHERING AND PROCESSING ALLOWED, PROVIDED DEDUCTIONS DO NOT EXCEED THOSE PERMITTED BY CROWN

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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Report Date: Nov 11, 2024

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\*\*REPORTED IN HECTARES\*\*

## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

C05736 B GROSS OVERRIDE ROYALTY ALL N N 80.00000000 % of PROD

Roy Percent: 3.00000000

Deduction: UNKNOWN

M23673	B	Gas: Royalty:		Min Pay:	Prod/Sales:
		S/S OIL: Min:	Max:	Div:	Prod/Sales:
		Other Percent:		Min:	Prod/Sales:

Paid to: ROYPDTO2(C)	Paid by: WI (C)
ALPHABOW ENERGY 100.00000000	EMBER RESOURCES 100.00000000

**GENERAL COMMENTS - Mar 22, 1999**

ROYALTY WAS PAYABLE TO KAR-SAN. THIS WAS LATER ASSIGNED TO TRI LINK. COPY OF ROYALTY AGREEMENT IN C003128

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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LESSOR ROYALTY ALL Y N 100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:		Min Pay:	Prod/Sales:
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S/S OIL: Min:	Max:	Div:	Prod/Sales:
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Other Percent:		Min:	Prod/Sales:
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Paid to: LESSOR (M)	Paid by: WI (C)
ALBERTA ENERGY 100.00000000	EMBER RESOURCES 100.00000000

M22144	NGLSE	FH	Eff: Jun 02, 2004	64.700	C05402	A No	WI	Area : FENN BIG VALLEY
Sub: A	ROY		Exp: Jun 01, 2007	64.700	EMBER RESOURCES	100.00000000		TWP 039 RGE 21 W4M NW 15
A	GOVERNORS		Ext: HBP	0.000				NG TO BASE BELLY_RIVER

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22144

Sub: A EMBER RESOURCES

Total Rental: 2500.00

100.00000000 EMBER RESOURCES

Status	Hectares	Net	Hectares	Net	----- Related Contracts -----		
					C04844 A	P&S	Oct 18, 2017 (I)
					C05402 A	FI	Jun 14, 2007

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05402 A	GROSS OVERRIDE ROYALTY	ALL	N	N	25.00000000 % of PROD

Roy Percent: 10.00000000

Deduction: UNKNOWN

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: PAIDTO (R)

ALPHABOW ENERGY 100.00000000

Paid by: WI (C)

EMBER RESOURCES 100.00000000

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	N	N	100.00000000 % of PROD

Roy Percent: 18.00000000

Deduction: UNKNOWN

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: PAIDTO (R)

UOFA 100.00000000

Paid by: WI (C)

EMBER RESOURCES 100.00000000



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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22232	A	<b>Gas: Royalty:</b>		<b>Min Pay:</b>	<b>Prod/Sales:</b>
		<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>	<b>Prod/Sales:</b>
		<b>Other Percent:</b>		<b>Min:</b>	<b>Prod/Sales:</b>
		<b>Paid to: PAIDTO (R)</b>		<b>Paid by: PAIDBY (R)</b>	
		UNKNOWN	100.00000000	TOURMALINE OIL	100.00000000

M22233	PNGLSE	FH	<b>Eff:</b> Nov 10, 2005	64.000	C05402	A	No	WI	Area : FENN BIG VALLEY
<b>Sub:</b> A	ROY		<b>Exp:</b> Nov 09, 2006	64.000	EMBER RESOURCES			100.00000000	TWP 039 RGE 21 W4M NE 15
A	APACHE		<b>Ext:</b> HBP	0.000					NG TO BASE BELLY_RIVER
	EMBER RESOURCES				Total Rental:		0.00		
100.00000000	PARAMOUNT RES								

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05402 A	FI	Jun 14, 2007

Status	Hectares	Net	Hectares	Net
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Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05402 A	GROSS OVERRIDE ROYALTY	ALL	N	N	25.00000000 % of PROD
	<b>Roy Percent:</b> 10.00000000				
	<b>Deduction:</b> UNKNOWN				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

<b>Paid to: PAIDTO (R)</b>		<b>Paid by: WI (C)</b>	
ALPHABOW ENERGY	100.00000000	EMBER RESOURCES	100.00000000

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	N	N	100.00000000 % of PROD

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22233 A  
**Roy Percent:** 20.00000000  
**Deduction:** UNKNOWN  
**Gas: Royalty:**  
**S/S OIL: Min:** **Max:**  
**Other Percent:**  
**Min Pay:**  
**Div:**  
**Min:**  
**Prod/Sales:**  
**Prod/Sales:**  
**Prod/Sales:**

**Paid to:** PAIDTO (R) **Paid by:** PAIDBY (R)  
PARAMOUNT RES 100.00000000 PARAMOUNT RES 100.00000000

M22234 PNLSE FH **Eff:** Nov 10, 2005 64.000 C05402 A No WI  
**Sub:** A ROY **Exp:** Nov 09, 2010 64.000 EMBER RESOURCES 100.00000000  
A NOURSE **Ext:** HBP 0.000  
EMBER RESOURCES  
100.00000000 EMBER RESOURCES

Total Rental: 160.00

Area : FENN BIG VALLEY  
TWP 039 RGE 21 W4M SE 15  
NG TO BASE BELLY\_RIVER

----- **Related Contracts** -----  
C04844 A P&S Oct 18, 2017 (I)  
C05402 A FI Jun 14, 2007

Status	Hectares	Net	Hectares	Net
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### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05402 A	GROSS OVERRIDE ROYALTY	ALL	N	N	25.00000000 % of PROD
	<b>Roy Percent:</b> 10.00000000				
	<b>Deduction:</b> UNKNOWN				
	<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b> <b>Max:</b>		<b>Div:</b>		<b>Prod/Sales:</b>
	<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
	ALPHABOW ENERGY 100.00000000		EMBER RESOURCES	100.00000000	

## ALPHABOW ENERGY LTD. Mineral Property Report

<b>File Number</b>	<b>Lse Type</b>	<b>Lessor Type</b>	<b>Exposure</b>	<b>Oper.Cont.</b>	<b>ROFR</b>	<b>DOI Code</b>	
<b>File Status</b>	<b>Int Type / Lse No/Name</b>		<b>Gross</b>				
<b>Mineral Int</b>	<b>Operator / Payor</b>		<b>Net</b>	<b>Doi Partner(s)</b>	*	*	<b>Lease Description / Rights Held</b>

(cont'd)

M22234      A \_\_\_\_\_

**Royalty / Encumbrances**

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
<b>Roy Percent:</b>	16.00000000			
<b>Deduction:</b>	UNKNOWN			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> WI (C)		
NOURSE W EXE	100.00000000	EMBER RESOURCES	100.00000000	

M20050	PNGLSE FH	<b>Eff:</b> Mar 27, 1962	64.000	C04163 B Unknown	GORPAY	
<b>Sub:</b> B	ROY	<b>Exp:</b> Mar 26, 1972	64.000	EMBER RESOURCES	100.00000000	Area : CHIGWELL
A	DE LONG, G.	<b>Ext:</b> HELDPROD	0.000			TWP 40 RGE 24 W4M E 33
	EMBER RESOURCES			<b>Total Rental:</b> 0.00		PNG TO TOP BLAIRMORE_COAL_SEAM
50.00000000	FAIRBORNE PIVOT					(50% MIN INT)

----- **Related Contracts** -----

C03754 ZZ	PURCH	Dec 15, 2016 (I)
C04163 B	ROY	Dec 10, 1968

	<b>Status</b>	<b>Hectares</b>	<b>Net</b>	<b>Hectares</b>	<b>Net</b>

**Royalty / Encumbrances**

<b>&lt;Linked&gt;</b>	<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
C04163 B	GROSS OVERRIDE ROYALTY	ALL	Y	N	75.00000000 % of PROD
	<b>Roy Percent:</b>				
	<b>Deduction:</b> STANDARD				
	<b>Gas: Royalty:</b> 15.00000000	<b>Min Pay:</b>		<b>Prod/Sales:</b>	
	<b>S/S OIL: Min:</b>				

## ALPHABOW ENERGY LTD. Mineral Property Report

<b>File Number</b>	<b>Lse Type</b>	<b>Lessor Type</b>	<b>Exposure</b>	<b>Oper.Cont.</b>	<b>ROFR</b>	<b>DOI Code</b>
<b>File Status</b>	<b>Int Type / Lse No/Name</b>		<b>Gross</b>			
<b>Mineral Int</b>	<b>Operator / Payor</b>		<b>Net</b>	<b>Doi Partner(s)</b>	*	*
						<b>Lease Description / Rights Held</b>

(cont'd)

	5.00000000	<b>Max:</b>	15.00000000	<b>Div:</b>	1/100	<b>Prod/Sales:</b>
<b>Other Percent:</b>	15			<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b>	PAIDTO (R)			<b>Paid by:</b>	GORPAY (C)	
	ALPHABOW ENERGY	23,75000000			EMBER RESOURCES	100.00000000
	EMBER RESOURCES	68,75100000				
	EMIRESOURCE	6,24900000				
	CASCADE CAPTURE	1.25000000				

M20050

B

### Royalty / Encumbrances

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>	
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD	
<b>Roy Percent:</b>					
<b>Deduction:</b>	STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>	
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>	
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>	
<b>Paid to:</b>	LESSOR (M)			<b>Paid by:</b>	
	MCCREIGHT, JEAN	33,33300000			GORPAY (C)
	DE LONG, IRENE	33,33300000			EMBER RESOURCES
	MYER, HELEN M	33,33400000			100.00000000

<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
GROSS ROYALTY TRUST	ALL	N	N	100.00000000 % of PROD
<b>Roy Percent:</b>	12.50000000			
<b>Deduction:</b>	STANDARD			
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

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# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<b>Paid to:</b> PAIDTO (R)	<b>Paid by:</b> GORPAY (C)
COMP SHARE 100.00000000	EMBER RESOURCES 100.00000000

M20051	PNGLSE FH	Eff: Mar 24, 1965	32.000	C04163 B Unknown	GORPAY	Area : CHIGWELL
Sub: B	ROY	Exp: Mar 23, 1970	32.000	EMBER RESOURCES	100.00000000	TWP 40 RGE 24 W4M E 33
A	ELLIOTT, J. M	Ext: HELDPROD	0.000			PNG TO TOP BLAIRMORE_COAL_SEAM
	EMBER RESOURCES			Total Rental: 0.00		(25% MIN INT)
25.00000000	FAIRBORNE PIVOT					

----- Related Contracts -----

C03754 ZZ	PURCH	Dec 15, 2016 (I)
C04163 B	ROY	Dec 10, 1968

Status	Hectares	Net	Hectares	Net
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### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C04163 B	GROSS OVERRIDE ROYALTY	ALL	Y	N	75.00000000 % of PROD
	<b>Roy Percent:</b>				
	<b>Deduction:</b> STANDARD				
	<b>Gas: Royalty:</b> 15.00000000		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b> 5.00000000	<b>Max:</b> 15.00000000	<b>Div:</b> 1/100		<b>Prod/Sales:</b>
	<b>Other Percent:</b> 15		<b>Min:</b>		<b>Prod/Sales:</b>

<b>Paid to:</b> PAIDTO (R)	<b>Paid by:</b> GORPAY (C)
ALPHABOW ENERGY 23.75000000	EMBER RESOURCES 100.00000000
EMBER RESOURCES 68.75100000	
EMIRESOURCE 6.24900000	
CASCADE CAPTURE 1.25000000	

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M20051 B  
**Roy Percent:** 12.50000000  
**Deduction:** STANDARD  
**Gas: Royalty:**  
**S/S OIL: Min:** **Max:**  
**Other Percent:**  
**Min Pay:**  
**Div:**  
**Min:**  
**Prod/Sales:**  
**Prod/Sales:**  
**Prod/Sales:**

**Paid to:** LESSOR (M)  
MILLER, GLADYS 100.00000000  
**Paid by:** GORPAY (C)  
EMBER RESOURCES 100.00000000

M20052 PNLSE FH **Eff:** Mar 27, 1962 2,360 C04163 B Unknown GORPAY  
**Sub:** B ROY **Exp:** Mar 26, 1972 2,360 EMBER RESOURCES 100.00000000  
A DE LONG, G. **Ext:** HELDPROD 0.000  
EMBER RESOURCES  
50,00000000 FAIRBORNE PIVOT  
**Total Rental:** 0,00

Area : CHIGWELL  
TWP 40 RGE 24 W4M E PTN 33  
PNG TO TOP BLAIRMORE\_COAL\_SEAM

----- **Related Contracts** -----

C03754 ZZ PURCH Dec 15, 2016 (I)  
C04163 B ROY Dec 10, 1968

Status	Hectares	Net	Hectares	Net
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**Royalty / Encumbrances**

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C04163 B	GROSS OVERRIDE ROYALTY	ALL	Y	N	75.00000000 % of PROD
	<b>Roy Percent:</b>				
	<b>Deduction:</b> STANDARD				
	<b>Gas: Royalty:</b> 15.00000000		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b> 5.00000000	<b>Max:</b> 15.00000000	<b>Div:</b> 1/100		<b>Prod/Sales:</b>
	<b>Other Percent:</b> 15		<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Paid to:</b> PAIDTO (R)		<b>Paid by:</b> GORPAY (C)		
	ALPHABOW ENERGY 23.75000000		EMBER RESOURCES 100.00000000		
	EMBER RESOURCES 68.75100000				

## ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M20052	B	EMIRESOURCE CASCADE CAPTURE	6.24900000 1.25000000
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Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS ROYALTY TRUST	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b> 12.50000000				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

<b>Paid to:</b> PAIDTO (R)	<b>Paid by:</b> GORPAY (C)
COMP SHARE 100.00000000	EMBER RESOURCES 100.00000000

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

<b>Paid to:</b> LESSOR (M)	<b>Paid by:</b> GORPAY (C)
MYER, HELEN M 16.66670000	EMBER RESOURCES 100.00000000
MILLER, GLADYS 25.00000000	
MCCREIGHT, JEAN 16.66670000	
ELLIOTT, ISABEL 25.00000000	
DE LONG, IRENE 16.66660000	

M23461	PNGLSE CR	Eff: Jun 27, 1975	128.000	C05573	A No	WI	Area : BASHAW-13
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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross	Doi Partner(s)	*	*	Lease Description / Rights Held
Mineral Int	Operator / Payor		Net				

(cont'd)

M23461							
Sub: B	ROY	Exp: Jun 26, 1985	128.000	BONAVISTA CORP.	8.33330000		TWP 41 RGE 20 W4M S 30
A	41082	Ext: 15	0.000	BAYTEX ENERGY L	8.33330000		(EXCLUDING
	EMBER RESOURCES			EMBER RESOURCES	83.33340000		100/05-30-041-20-W4/00, /02,
100.00000000	EMBER RESOURCES						/03 WELL)
				Total Rental:	448.00		PNG TO BASE BELLY_RIVER

Status	Hectares	Net	Hectares	Net	Related Contracts
					C04844 A P&S Oct 18, 2017 (I)
					C05573 A FO Sep 23, 1980

### Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05573 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	50.00000000 % of PROD
	Roy Percent:				
	Deduction: NO				
	Gas: Royalty: 15.00000000		Min Pay:		Prod/Sales:
	S/S OIL: Min: 5.00000000	Max: 15.00000000	Div: 1/150		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Paid to: ROYPDTO (C)		Paid by: WI (C)	
ALPHABOW ENERGY	100.00000000	BONAVISTA CORP.	8.33330000
		BAYTEX ENERGY L	8.33330000
		EMBER RESOURCES	83.33340000

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:

## ALPHABOW ENERGY LTD. Mineral Property Report

<b>File Number</b>	<b>Lse Type</b>	<b>Lessor Type</b>	<b>Exposure</b>	<b>Oper.Cont.</b>	<b>ROFR</b>	<b>DOI Code</b>	
<b>File Status</b>	<b>Int Type / Lse No/Name</b>		<b>Gross</b>				
<b>Mineral Int</b>	<b>Operator / Payor</b>		<b>Net</b>	<b>Doi Partner(s)</b>	*	*	<b>Lease Description / Rights Held</b>

(cont'd)

<b>Other Percent:</b>	<b>Min:</b>	<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M) ALBERTA ENERGY      100.00000000	<b>Paid by:</b> WI (C) BONAVISTA CORP.      8.33330000 BAYTEX ENERGY L    8.33330000 EMBER RESOURCES    83.33340000	

M20595	PNGLSE CR	Eff: Nov 24, 1976	256.000	C04454 A No	WI-1	Area : CHIGWELL
<b>Sub:</b> A	WI	<b>Exp:</b> Nov 23, 1981	256.000	EMBER RESOURCES	100.00000000	TWP 41 RGE 23 W4M SEC 28
A	0476110098	<b>Ext:</b> 15	0.000	Total Rental: 896.00		PNG TO BASE BELLY_RIVER
	EMBER RESOURCES					
	SIGNALTA RESOU.					

----- Related Contracts -----

C03754 ZZ	PURCH	Dec 15, 2016 (I)
C04343 A	PURCH	Nov 28, 2014 (I)
C04454 A	FO	May 28, 1981

<b>Status</b>	<b>Hectares</b>	<b>Net</b>	<b>Hectares</b>	<b>Net</b>
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### Royalty / Encumbrances

<b>&lt;Linked&gt;</b>	<b>Royalty Type</b>	<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>
C04454 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	100.00000000 % of PROD
	<b>Roy Percent:</b>				
	<b>Deduction:</b> YES				
	<b>Gas: Royalty:</b> 6.00000000		<b>Min Pay:</b>		<b>Prod/Sales:</b>
	<b>S/S OIL: Min:</b> 5.00000000	<b>Max:</b> 15.00000000	<b>Div:</b> 1/150		<b>Prod/Sales:</b>
	<b>Other Percent:</b> 6		<b>Min:</b>		<b>Prod/Sales:</b>
	<b>Paid to:</b> RI (C)		<b>Paid by:</b> WI-1 (C)		
	ALPHABOW ENERGY      1.58270000		EMBER RESOURCES    100.00000000		
	EMBER RESOURCES      50.00000000				
	ENI                            16.67000000				
	LYNX ENERGY ULC      14.99400000				

Report Date: Nov 11, 2024

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\*\*REPORTED IN HECTARES\*\*

### ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M20595	A	SIGNALTA RESOU.	16.67000000				
		CASCADE CAPTURE	0.08330000				

**PERMITTED DEDUCTIONS -**  
SAME DEDUCTIONS FOR PROCESSING AS CROWN ALLOWABLE

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>

<b>Paid to:</b> DEPOSITO(M)		<b>Paid by:</b> WI-1 (C)	
MSTR FIN AB DOE	100.00000000	EMBER RESOURCES	100.00000000

M22577	PNGLSE CR	<b>Eff:</b> Feb 14, 1980	256.000	C05369 A Unknown	WI
<b>Sub:</b> A	ROY	<b>Exp:</b> Feb 13, 1985	256.000	EMBER RESOURCES	100.00000000
A	0480020039	<b>Ext:</b> 15	0.000		
	PARAMOUNT RES			<b>Total Rental:</b> 896.00	
100.00000000	PARAMOUNT RES				

Area : BASHAW-13  
TWP 042 RGE 22 W4M 22  
PNG TO BASE BELLY\_RIVER

----- **Related Contracts** -----  
C04844 A P&S Oct 18, 2017 (I)  
C05369 A ROY Nov 29, 1984

Status	Hectares	Net	Hectares	Net
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**Royalty / Encumbrances**

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05369 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	100.00000000 % of PROD

Report Date: Nov 11, 2024

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\*\*REPORTED IN HECTARES\*\*

# ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22577	A	Roy Percent: 7.50000000 Deduction: YES Gas: Royalty: S/S OIL: Min: Max: Other Percent:		Min Pay: 0.0600 Div: Min: 0.0600	Prod/Sales: Prod/Sales: Prod/Sales:
Paid to: ROYPDTO (C)		Paid by: WI (C)			
	ALPHABOW ENERGY	80.00000000	EMBER RESOURCES	100.00000000	
	EMBER RESOURCES	20.00000000			

### PERMITTED DEDUCTIONS - Aug 29, 2012

OIL, NATURAL GASOLINE & CONDENSATE - SOCTS OF TRANSPORATION TO MARKET.  
NATURAL GAS - COSTS OF GATHERING & PROCESSING

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min: Max:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: PAIDBY (R)		
	MINISTER OF FI.	100.00000000	EMBER RESOURCES	100.00000000

Report Date: Nov 11, 2024

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\*\*REPORTED IN HECTARES\*\*

## ALPHABOW ENERGY LTD. Mineral Property Report

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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

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**Report Total:**                      **Total Gross:**      2,979.760              **Total Net:**              1,024.700

**\*\* End of Report \*\***

Wells:

UWI	Operator	Licence #	AlphaBow Interest
100/02-04-031-25W4/00	Ember Resources Inc.	422387	GOR
100/04-04-031-25W4/00	Ember Resources Inc.	422512	GOR
100/06-04-031-25W4/00	Ember Resources Inc.	424399	GOR
100/08-04-031-25W4/00	Ember Resources Inc.	422373	GOR
102/10-04-031-25W4/00	Ember Resources Inc.	422391	GOR
100/13-04-031-25W4/00	Ember Resources Inc.	422419	GOR
100/14-04-031-25W4/00	Ember Resources Inc.	106701	GOR
102/14-04-031-25W4/00	Ember Resources Inc.	423083	GOR
100/16-04-031-25W4/00	Ember Resources Inc.	423082	GOR
100/01-09-031-25W4/00	AlphaBow Energy Ltd.	361487	100
100/06-09-031-25W4/00	AlphaBow Energy Ltd.	352285	100
100/14-09-031-25W4/00	AlphaBow Energy Ltd.	361557	100
100/16-09-031-25W4/00	AlphaBow Energy Ltd.	362046	100
100/01-20-031-25W4/00	Ember Resources Inc.	291751	GOR
100/01-20-031-25W4/02	Ember Resources Inc.	291751	GOR
100/01-20-031-25W4/03	Ember Resources Inc.	291751	GOR
100/01-20-031-25W4/04	Ember Resources Inc.	291751	GOR
100/01-20-031-25W4/05	Ember Resources Inc.	291751	GOR
100/04-20-031-25W4/00	Ember Resources Inc.	387969	GOR
100/04-20-031-25W4/02	Ember Resources Inc.	387969	GOR
100/09-20-031-25W4/00	Ember Resources Inc.	402755	GOR
100/09-20-031-25W4/02	Ember Resources Inc.	402755	GOR
100/13-20-031-25W4/00	Ember Resources Inc.	362477	GOR

UWI	Operator	Licence #	AlphaBow Interest
100/01-30-031-25W4/00	Ember Resources Inc.	362389	GOR
100/04-30-031-25W4/00	Ember Resources Inc.	362408	GOR
100/08-30-031-25W4/00	Ember Resources Inc.	289939	GOR
100/08-30-031-25W4/02	Ember Resources Inc.	289939	GOR
100/14-30-031-25W4/00	Ember Resources Inc.	292851	GOR
100/14-30-031-25W4/02	Ember Resources Inc.	292851	GOR
100/06-29-031-26W4/00	AlphaBow Energy Ltd.	361370	100
100/10-29-031-26W4/00	AlphaBow Energy Ltd.	269514	100
100/10-29-031-26W4/02	AlphaBow Energy Ltd.	269514	100
100/10-29-031-26W4/03	AlphaBow Energy Ltd.	269514	100
100/16-06-033-26W4/00	AlphaBow Energy Ltd.	378214	100
100/06-19-036-21W4/00	AlphaBow Energy Ltd.	396020	100
102/08-19-036-21W4/00	AlphaBow Energy Ltd.	395676	100
100/14-19-036-21W4/00	AlphaBow Energy Ltd.	97174	100
100/14-19-036-21W4/02	AlphaBow Energy Ltd.	97174	100
100/14-19-036-21W4/03	AlphaBow Energy Ltd.	97174	100
102/16-19-036-21W4/00	AlphaBow Energy Ltd.	395678	100
100/06-20-036-21W4/00	AlphaBow Energy Ltd.	395666	75
102/08-20-036-21W4/00	AlphaBow Energy Ltd.	395652	75
100/14-20-036-21W4/00	AlphaBow Energy Ltd.	395913	75
102/16-20-036-21W4/00	AlphaBow Energy Ltd.	395659	75
100/08-30-036-21W4/00	AlphaBow Energy Ltd.	309707	100
102/02-22-038-24W4/00	Ember Resources Inc.	411441	GOR
100/04-22-038-24W4/00	Ember Resources Inc.	411643	GOR
100/12-22-038-24W4/00	Ember Resources Inc.	411063	GOR

UWI	Operator	Licence #	AlphaBow Interest
100/15-22-038-24W4/00	Ember Resources Inc.	411822	GOR
100/08-15-039-21W4/00	Ember Resources Inc.	397352	GOR
100/13-15-039-21W4/00	Ember Resources Inc.	367123	GOR
102/04-33-040-24W4/00	Ember Resources Inc.	378311	GOR
102/04-33-040-24W4/02	Ember Resources Inc.	378311	GOR
100/13-33-040-24W4/00	Ember Resources Inc.	377766	GOR
100/16-33-040-24W4/00	Ember Resources Inc.	378574	GOR
100/01-30-041-20W4/00	Ember Resources Inc.	360866	GOR
100/01-30-041-20W4/02	Ember Resources Inc.	360866	GOR
100/01-30-041-20W4/03	Ember Resources Inc.	360866	GOR
100/01-30-041-20W4/04	Ember Resources Inc.	360866	GOR
102/05-30-041-20W4/00	Ember Resources Inc.	361962	GOR
102/05-30-041-20W4/02	Ember Resources Inc.	361962	GOR
100/09-30-041-20W4/00	Ember Resources Inc.	259818	GOR
100/13-30-041-20W4/00	Ember Resources Inc.	362123	GOR
100/15-30-041-20W4/00	Ember Resources Inc.	360849	GOR
102/05-28-041-23W4/00	Ember Resources Inc.	357404	GOR
102/05-28-041-23W4/02	Ember Resources Inc.	357404	GOR
100/07-28-041-23W4/00	Ember Resources Inc.	334901	GOR
100/15-28-041-23W4/00	Ember Resources Inc.	315996	GOR
100/01-22-042-22W4/00	Ember Resources Inc.	308141	GOR
100/01-22-042-22W4/02	Ember Resources Inc.	308141	GOR
100/06-22-042-22W4/00	Ember Resources Inc.	110778	GOR
100/06-22-042-22W4/02	Ember Resources Inc.	110778	GOR
100/06-22-042-22W4/03	Ember Resources Inc.	110778	GOR

UWI	Operator	Licence #	AlphaBow Interest
100/12-22-042-22W4/00	Ember Resources Inc.	311492	GOR
100/12-22-042-22W4/02	Ember Resources Inc.	311492	GOR
100/14-22-042-22W4/00	Ember Resources Inc.	338735	GOR
100/14-22-042-22W4/02	Ember Resources Inc.	338735	GOR

Facilities:

License #	Location	Operator	Licensee
F40001	08-20-036-21W4	AlphaBow Energy Ltd.	Strathcona Resources Ltd.
F38199	06-09-031-25W4	AlphaBow Energy Ltd.	AlphaBow Energy Ltd.
W 0097174	14-19-36-21W4	AlphaBow Energy Ltd.	AlphaBow Energy Ltd.
W 0378214	16-6-33-26W4	Ember Resources Inc.	AlphaBow Energy Ltd.

Pipelines:

License #	Segment ID #	Operator Name	From Location	To Location
27688	3	AlphaBow Energy Ltd.	14-19-036-21W4	16-19-036-21W4
27688	4	AlphaBow Energy Ltd.	16-19-036-21W4	16-19-036-21W4
32111	4	Pine Cliff Energy Ltd.	06-09-031-25W4	06-09-031-25W4
36078	4	AlphaBow Energy Ltd.	16-06-033-26W4	02-07-033-26W4
38781	1	AlphaBow Energy Ltd.	07-29-031-26W4	07-29-031-26W4
43279	1	AlphaBow Energy Ltd.	16-19-036-21W4	08-30-036-21W4
48256	24	AlphaBow Energy Ltd.	01-09-031-25W4	10-09-031-25W4
48256	25	AlphaBow Energy Ltd.	14-09-031-25W4	10-09-031-25W4
48256	26	AlphaBow Energy Ltd.	16-09-031-25W4	06-09-031-25W4
48256	36	AlphaBow Energy Ltd.	06-29-031-26W4	07-29-031-26W4
50582	1	AlphaBow Energy Ltd.	16-20-036-21W4	14-20-036-21W4

<b>License #</b>	<b>Segment ID #</b>	<b>Operator Name</b>	<b>From Location</b>	<b>To Location</b>
50582	2	AlphaBow Energy Ltd.	14-20-036-21W4	07-20-036-21W4
50582	3	AlphaBow Energy Ltd.	07-20-036-21W4	08-20-036-21W4
50582	4	AlphaBow Energy Ltd.	08-19-036-21W4	06-20-036-21W4
50582	5	AlphaBow Energy Ltd.	16-19-036-21W4	08-19-036-21W4
50582	6	AlphaBow Energy Ltd.	06-19-036-21W4	07-19-036-21W4
50582	7	AlphaBow Energy Ltd.	06-20-036-21W4	07-20-036-21W4
50582	8	AlphaBow Energy Ltd.	08-20-036-21W4	05-21-036-21W4

### **Excluded Assets**

Excluded Wells:

<b>Location</b>	<b>Operator</b>	<b>Licence #</b>
100/16-19-036-21W4	AlphaBow Energy Ltd	19597
100/12-20-036-21W4	Alphabow Energy Ltd	24640
100/02-30-036-21W4	Alphabow Energy Ltd	22952

Excluded Facilities:

<b>Location</b>	<b>Operator</b>	<b>Licence #</b>
16-19-036-21W4	AlphaBow Energy Ltd	F5624

**SCHEDULE B**

**Form of Monitor's Certificate**

COURT FILE NUMBER 2401-05179

COURT COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

PROCEEDING IN THE MATTER OF THE COMPANIES' CREDITORS  
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, as amended

AND IN THE MATTER OF THE COMPROMISE OR  
ARRANGEMENT OF ALPHABOW ENERGY LTD.

DOCUMENT MONITOR'S CERTIFICATE

ADDRESS FOR SERVICE AND  
CONTACT INFORMATION OF BENNETT JONES LLP

PARTY FILING THIS  
DOCUMENT Barristers and Solicitors  
4500 Bankers Hall East  
855 – 2 Street SW  
Calgary, Alberta T2P 4K7

Attention: Keely Cameron/ Sarah Aaron

Telephone No.: 403-298-3324/3177  
Fax No.: 403-265-7219  
Client File No.: 88323.6

**RECITALS**

- A. Pursuant to an Order of the Court dated \_\_\_\_\_, the Court approved the agreement of purchase and sale made as of \_\_\_\_\_ (the "**Sale Agreement**") between AlphaBow Energy Inc. ("**AlphaBow**") and Ember Resources Inc. (the "**Purchaser**") and provided for the vesting in the

Purchaser of AlphaBow's right, title and interest in and to the Purchased Assets, which vesting is to be effective with respect to the Purchased Assets upon the delivery by the Monitor to the Purchaser of a certificate confirming: (i) the payment by the Purchaser of the Purchase Price for the Purchased Assets; (ii) that the conditions to Closing of the Sale Agreement have been satisfied or waived by AlphaBow and the Purchaser; and (iii) the Transaction has been completed to the satisfaction of the Monitor.

B. Unless otherwise indicated herein, capitalized terms have the meanings set out in the Sale Agreement.

**THE MONITOR CERTIFIES** the following:

1. The Purchaser (or its nominee) has paid the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Sale Agreement;
2. The conditions to Closing of the Sale Agreement have been satisfied or waived by AlphaBow and the Purchaser (or its nominee); and
3. The Transaction has been completed to the satisfaction of the Monitor.
4. This Certificate was delivered by the Monitor at [Time] on [Date].

**KSV Restructuring Inc., in its capacity as Monitor of AlphaBow Energy Ltd., and not in its personal capacity.**

**Per:** \_\_\_\_\_

**Name: Andrew Basi**

## **SCHEDULE "C"**

### **Identified Claims**

The Gross Overriding Royalty Agreement between AlphaBow and Advance Drilling Ltd. dated November 23, 2018;

The Royalty Agreement between AlphaBow and Advance Drilling Ltd. dated October 28, 2021; and

The Settlement Agreement between AlphaBow and Advance Drilling Ltd. dated November 12, 2021.

## **SCHEDULE "D"**

### **Permitted Encumbrances**

Permitted Encumbrances consist of the following (with capitalized terms having the definitions given to them in the Sale Agreement, unless otherwise defined in this Order):

- (i) any overriding royalties, net profits interests and other burdens, which are provided for under the Title Documents;
- (ii) the terms and conditions of the Assumed Contracts and the Title Documents, including ROFRs, the requirement to pay any rentals or royalties to the grantor thereof to maintain the Title Documents in good standing and any royalty or other burden reserved to the grantor thereof or any gross royalty trusts applicable to the grantor's interest in any of the Title Documents;
- (iii) the right reserved to or vested in any grantor, Governmental Authority or other public authority by the terms of any Title Document or by Applicable Laws to terminate any Title Document;
- (iv) easements, rights of way, servitudes or other similar rights in land, including rights of way and servitudes for highways, railways, sewers, drains, gas and oil pipelines, gas and water mains, electric light, power, telephone or cable television conduits, poles, wires or cables;
- (v) taxes on Petroleum Substances or the income or revenue therefrom, unless specifically excluded and governmental restrictions on production rates from the Wells or on operations being conducted on the Lands or otherwise affecting the value of any of the Assets;
- (vi) agreements for the sale, processing, transmission or transportation of Petroleum Substances entered into by the Vendor, subsequent to the date of this Agreement;
- (vii) any obligation of the Vendor to hold any portion of their interest in and to any of the Assets in trust for Third Parties;
- (viii) any rights reserved to or vested in any Governmental Authority to control or regulate the ownership, use or operation of any of the Assets in any manner, including governmental requirements imposed by statute or Governmental Authorities as to rates of production from operations or otherwise affecting recoverability of Petroleum Substances;
- (ix) undetermined or inchoate liens incurred or created as security in favour of any Person with respect to the development or operation of any of the Assets, as regards the Vendor's share of the costs and expenses thereof which are not due or delinquent as of the date hereof;
- (x) the reservations, limitations, provisos and conditions in any grants or transfers from the Crown of any of the Lands or interests therein, and statutory exceptions to title;
- (xi) provisions for penalties and forfeitures under Title Documents as a consequence of non-participation in operations;
- (xii) any requirement to post or maintain any deposits or other form of security required by any Governmental Authority; and

- (xiii) liens granted in the ordinary course of business to a public utility, municipality or Governmental Authority with respect to operations pertaining to any of the Assets as regards the Vendor's share of amounts owing to such public utility, municipality or Governmental Authority which are not due or delinquent as of the date hereof.