

CERTIFIED

*Wayne Lapine*

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2026

COURT FILE NUMBER 2401 - 05179

COURT COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

IN THE MATTER OF THE *COMPANIES' CREDITORS  
ARRANGEMENT ACT*, RSC 1985, c C-36, as  
amended

AND IN THE MATTER OF A PLAN OF COMPROMISE  
OR ARRANGEMENT OF ALPHABOW ENERGY LTD.

APPLICANT ALIXPARTNERS RESTRUCTURING, INC. in its capacity as Court-appointed  
Monitor of ALPHABOW ENERGY LTD.

DOCUMENT ORDER FOR ENHANCEMENT OF MONITOR'S POWERS and STAY  
EXTENSION

ADDRESS FOR  
SERVICE AND  
CONTACT  
INFORMATION OF  
PARTY FILING THIS  
DOCUMENT

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**Attention: Jeffrey Oliver/Danica Jorgenson**

File no. 54670-9

Clerk's Stamp



**DATE ON WHICH ORDER WAS PRONOUNCED:** June 30, 2026

**LOCATION WHERE ORDER WAS PRONOUNCED:** Calgary, Alberta

**NAME OF JUSTICE WHO MADE THIS ORDER:** The Honourable Justice Kuntz

**UPON THE APPLICATION** of AlixPartners Restructuring, Inc., in its capacity as the Court-appointed Monitor (in such capacity, the "**Monitor**") of Alhabow Energy Ltd. ("**Alhabow**") for an Order (among other things) extending the stay of proceedings to August 28, 2026 and expanding the Monitor's powers (the "**Application**"); **AND UPON** having reviewed the Amended and Restated Initial Order of this Court pronounced April 26, 2024 (the "**ARIO**"); the Fourteenth Report of the Monitor dated June 24, 2026 (the "**Fourteenth Report**"); and the Affidavit of Service of Angeline Gagnon, sworn June 26, 2026; **AND UPON** hearing counsel for the Monitor, counsel for Alhabow, counsel to 2628069 Alberta Ltd. ("**Cascade**") and 2628071 Alberta Ltd. ("**Resurgent**"), counsel to the Alberta Energy Regulator, counsel to the Orphan Well Association, counsel to Ben Li and any other interested parties appearing at the within application on June

26, 2026; **AND UPON** having read the Order of the Honourable Justice Kuntz pronounced June 26, 2026 (the "**Enhanced Powers Order**"); **AND UPON** this Court having reserved its decision regarding certain Enhanced Powers of the Monitor to June 30, 2026; **AND UPON** being satisfied that it is appropriate to do so;

**IT IS HEREBY ORDERED AND DECLARED THAT:**

1. Capitalized terms not otherwise defined herein shall have the meaning ascribed to them in the Fourteenth Report.

**SERVICE**

2. Service of notice of this Application and supporting materials is hereby declared to be good and sufficient, and time for service of this Application is abridged to that actually given.

**MONITOR'S INVESTIGATIVE POWERS**

3. Notwithstanding any other provision of the ARIO, in addition to other rights and obligations of the Monitor under the *Companies' Creditors Arrangement Act*, RSC 1985, c C-36, as amended, and in addition to the powers granted to the Monitor pursuant to the Enhanced Powers Order, the Monitor is hereby further expressly empowered and authorized to, where the Monitor considers it necessary or desirable, conduct investigations, including examinations under oath of any Person (as defined in the ARIO) whom the Monitor believes, acting reasonably, has information relating to the Allegations (as defined in the Fourteenth Report), the Property (as defined in the Enhanced Powers Order) and any and all transactions leading to the defalcation of the Property (the "**Investigation**").
4. Where the Monitor takes any such actions or steps, it shall be exclusively authorized and empowered to do so, to the exclusion of all other persons, including Alphabow, and without interference from any other person.

**EXAMINATIONS AND RECORDS**

5. For the purpose of any examination conducted pursuant to the Monitor's powers of investigation set out at paragraph 3 above:
  - (a) the Monitor shall serve on the person to be examined, at least five (5) days prior to the scheduled date of the examination, a summons to appear for examination, specifying the

time and place of the examination and, if any, the books, documents, correspondence or papers that the person must have in his or her possession during the examination;

- (b) the examinations held pursuant to this Order shall be conducted in person in Calgary, Alberta, or virtually, with the consent of the Monitor and the person being examined; and
  - (c) subject to section 5(2) of the *Canada Evidence Act*, RSC 1985, c C-5, s 5, no person shall be excused from answering any question on the ground that the answer to the question may tend to incriminate such Person or may tend to establish such Person's liability to a civil proceeding.
6. Any requests made by the Monitor for the production of documents and information pursuant to paragraph 5(m) of the Enhanced Powers Order shall be made in writing and delivered by electronic transmission, registered mail or couriered, specifying the information to be delivered to the Monitor by such Person.
7. The Monitor is empowered, but to obligated, to deliver a report to the Court on a confidential basis on the results of its investigations into the Allegations (the "**Investigative Report**"), which shall include recommendations on any rights or claims that Alphabow may have as against any parties and recommendations on any further steps that the Monitor deems appropriate. For greater certainty, if the Monitor decides, acting reasonably, in its sole discretion that the preparation and delivery of the Investigative Report is not required, nothing in this Order shall be interpreted as requiring the Monitor to prepare the Investigative Report.
8. The Investigative Report shall be sealed and shall be kept separate and shall not form part of the public record pending further order of the Court.

#### **DIRECTORS AND OFFICERS**

9. All of the current and former directors, officers, shareholders, employees, consultants, agents, experts, accountants and counsel of the Alphabow and all other persons acting on the instruction or behalf of any of the foregoing having notice of this Order shall and are hereby directed to cooperate with and provide the Monitor with reasonable access to the books and records of Alphabow including, without limitation, any documents or records kept or created in connection with the Transactions (as defined in the Enhanced Powers Order).

**SERVICE OF ORDER**

10. Service of this Order shall be deemed good and sufficient by:
- (a) serving the same on:
    - i. the persons listed on the service list created in these proceedings;
    - ii. any other person served with notice of the application for this Order; and
    - iii. any other parties attending or represented at the application for this Order; and
  - (b) posting a copy of this Order on the Monitor's website established in connection with these proceedings, for no less than six months from the date of this Order; and service on any other person is hereby dispensed with.
11. Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier.



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Justice of the Court of King's Bench of Alberta