



COURT FILE NUMBER 2401-05179
COURT COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE OF CALGARY

IN THE MATTER OF THE *COMPANIES'*
CREDITORS ARRANGEMENT ACT, R.S.C.
1985, c. C-36, as amended

AND IN THE MATTER OF A PLAN OF
COMPROMISE OR ARRANGEMENT OF
ALPHABOW ENERGY LTD.

DOCUMENT **AMENDING ORDER (SAVO and RVO)**

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF PARTY
FILING THIS DOCUMENT:

BENNETT JONES LLP
Barristers and Solicitors
4500, 855 – 2nd Street S.W.
Calgary, Alberta T2P 4K7

Attention: Keely Cameron/Sophie Fiddes
Telephone No.: 403-298-3324
Fax No.: 403-265-7219
Client File No.: 88323.6

**DATE ON WHICH ORDER WAS
PRONOUNCED:** June 26, 2025

**NAME OF JUDGE WHO MADE THIS
ORDER:** Justice R. W. Armstrong

LOCATION OF HEARING: Calgary Law Courts, via Webex

UPON the application of AlphaBow Energy Ltd. (the "**Applicant**" or "**AlphaBow**"); **AND UPON** having read the December 19, 2024 Order of Justice Jeffrey approving the sale transaction contemplated by the Amended and Restated Subscription Agreement dated December 16, 2024 (the "**Subscription Agreement**") between AlphaBow and 2628071 Alberta Ltd (the "**Transaction Approval and Reverse Vesting Order**"); December 19, 2024 Order of Justice Jeffrey approving the sale transaction contemplated by the December 9, 2024, Asset Purchase and Sale Agreement

("2628069 Sale Agreement") between AlphaBow and 2628069 Alberta Ltd. ("2628069 SAVO"); December 19, 2024 Order of Justice Jeffrey approving the sale transaction contemplated by the December 9, 2024, Asset Purchase and Sale Agreement ("2628071 Sale Agreement") between AlphaBow and 2628071 Alberta Ltd. ("2628071 SAVO"); February 25, 2025 Order of Justice Lema approving the sale transaction contemplated by the Asset Purchase and Sale Agreement ("2661707 Sale Agreement") between AlphaBow and 2661707 Alberta Ltd. ("2661707 SAVO"); the First Affidavit of Ben Li sworn on April 15, 2024; the Eleventh Affidavit of Ben Li sworn on June 17, 2025 ("Eleventh Affidavit"); and the Tenth Report of the Monitor; **AND UPON** hearing from counsel for the Applicant, the Monitor, and any other interested parties appearing at the application;

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. The time for service of the notice of application for this order (the "**Order**") and supporting materials is abridged and service is deemed good and sufficient and this application is properly returnable today.

AMENDMENTS TO SALE AGREEMENTS

2. The Third Amending Agreement to the 2628071 Sale Agreement attached hereto as Schedule "A" is approved.
3. The Third Amending Agreement to the 2628069 Sale Agreement attached hereto as Schedule "B" is approved.
4. The 2661707 Sale Agreement is amended as follows:
 - (a) Section 3.2 is deleted and replaced in its entirety with the following:

Section 3.2 Allocation of Purchase Price

- (a) The Purchase Price shall be allocated among the Assets contained in Schedule A -Part One and Schedule A – Part Two as follows:

- (i) as to the Assets in Schedule A – Part One, \$10,000.00; and
- (ii) as to the Assets in Schedule A – Part Two, \$110,000.00.
- (b) The Purchase Price shall be allocated among the Assets as follows:
 - (i) to the Petroleum and Natural Gas Rights, 80%;
 - (ii) to the Tangibles, 20% less \$10.00; and
 - (iii) to the Miscellaneous Interests, \$10.00.

(b) Schedule A to the Agreement is deleted and replaced in its entirety with the schedule appended to this Order as Schedule "C".

- 5. Schedule "A" to the 2661707 SAVO is hereby deleted in its entirety and replaced with the schedule appended to this Order as Schedule "C".

AMENDMENTS TO SUBSCRIPTION AGREEMENT

- 6. AlphaBow's application as it relates to the following items is adjourned:
 - (a) the amendments to the definition of Cure Costs set out in Section 1.1(ee); and
 - (b) the retention of the the CO2 Stream Purchase and Sale Agreement with MEGlobal Canada ULC ("**MEGlobal**"), dated December 1, 2004, as amended (the "**CO₂ Agreement**").
- 7. The amendments to the Subscription Agreement as set out in the blackline appended to this Order as Schedule "D" is approved.

8. Any contracts added as Retained Contracts between the date hereof and the closing of the Subscription Agreement transaction, if any, are declared to be valid and binding upon the respective counterparties and subject to the provisions of the Transaction Approval and Reverse Vesting Order.



Justice of the Court of King's Bench of Alberta

Schedule "A"

THIRD AMENDING AGREEMENT – 2628071 PURCHASE AND SALE AGREEMENT

THIS AMENDING AGREEMENT (the "Amendment") made as of June 17, 2025 (the "Effective Date").

BETWEEN:

ALPHABOW ENERGY LTD., a corporation existing under the laws of the Province of Alberta (herein referred to as the "**Vendor**")

- and –

2628071 ALBERTA LTD., a corporation existing under the laws of the Province of Alberta (herein referred to as the "**Purchaser**")

RECITALS:

- A. the Vendor and the Purchaser are parties to a Purchase and Sale Agreement dated December 9, 2024, as amended by a First Amending Agreement dated December 16, 2024 and Second Amending Agreement dated June 6, 2025 (the "**2628071 Purchase Agreement**"), pursuant to which the Purchaser has agreed to purchase and acquire and the Vendor has agreed to sell, transfer and assign to the Purchaser, all of the Vendor's Interest in and to the Assets; and
- B. the Vendor and the Purchaser desire to further amend the 2628071 Purchase Agreement on the terms and subject to the conditions set forth herein.

NOW THEREFORE, THIS AGREEMENT WITNESSETH that in consideration of the premises and the mutual covenants and agreements hereinafter set forth and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties have agreed as follows:

1. **Definitions.** Capitalized terms used and not defined in this Amendment have the respective meanings assigned to them in the 2628071 Purchase Agreement.
2. **Amendments to the 2628071 Purchase Agreement.** As of the Effective Date, the 2628071 Purchase Agreement is hereby amended and modified as follows:
 - a) Section 1.1(b) of the 2628071 Purchase Agreement is hereby deleted in its entirety and replaced with the following:

"**2628069 Asset Transaction**" means the asset sale transaction contemplated in the asset purchase and sale agreement dated the date hereof between 2628069 Alberta and the Vendor, as may be amended from time to time;".
 - b) Section 1.1(c) of the 2628071 Purchase Agreement is hereby deleted in its entirety and replaced with the following:

"**2628071 Share Transaction**" means the transactions contemplated in the second amended and restated subscription agreement dated June 17, 2025, between the Vendor and the Purchaser;".

- c) Section 10.4 of the 2628071 Purchase Agreement is hereby deleted in its entirety and replaced with the following:

"10.4 Concurrent Closing with Related Transactions

- (a) The Parties acknowledge and agree that it is the intention of the Parties and 2628069 Alberta, collectively, that the Transaction contemplated by this Agreement and the Related Transactions shall close concurrently on the Closing Date. For greater certainty, the Parties agree that the Vendor shall not be required to proceed with the Closing of this Transaction or the 2628069 Asset Transaction unless the closing of the 2628071 Share Transaction occurs concurrently with the closing of this Transaction and the 2628069 Asset Transaction.
- (b) Notwithstanding Section 10.4(a), prior to the closing of the 2628071 Asset Transaction, the Parties and 2628069 Alberta may, on the Closing Date, proceed to concurrently close the 2628069 Transaction and the 2628071 Share Transaction."
- d) Section 11.1 of the 2628071 Purchase Agreement is hereby deleted in its entirety and replaced with the following:

"11.1 Mutual Conditions

The respective obligations of the Parties to complete the purchase and sale of the Assets are subject to the following conditions being fulfilled or performed as at or prior to the Closing Date, and with the exception of the condition precedent set forth in Section 11.1(d), may not be waived:

- (a) the Court shall have granted the Approval and Vesting Order and the Approval and Vesting Order shall be a Final Order;
- (b) no Governmental Authority shall have enacted, issued or promulgated any final or non-appealable order or Applicable Law subsequent to the date hereof which has the effect of: (i) making any of the transactions contemplated by this Agreement illegal; or (ii) otherwise prohibiting, preventing or restraining the Vendor from the sale of the Assets;
- (c) the Closing is not otherwise prohibited by Applicable Law; and
- (d) all conditions to closing of the Related Transactions shall have been satisfied (other than those conditions which by their nature can only be satisfied on the closing date of such transactions), or waived by the applicable parties to such transactions, and the Vendor, the Purchaser and 2628069 Alberta shall be in a position to close the Related Transactions in accordance with their respective terms, and for greater certainty, the Parties and 2628071 Alberta may elect to close the 2628069 Asset Transaction and the 2628071 Share Transaction prior to the License Transfers for this Transaction being approved."
- e) The Assets Listing attached as Schedule "A" to and incorporated in the 2628071 PSA is deleted in its entirety and replaced with the Asset Listing attached as Appendix "A" to this Amendment.

3. All of the terms and provisions of the 2628071 Purchase Agreement are and will remain in full force and effect and are hereby ratified and confirmed by the Parties. Without limiting the generality of the foregoing, the amendments contained herein will not be construed as an amendment to or waiver of any other provision of the 2628071 Purchase Agreement or as a waiver of or consent to any further or future action on the part of either Party that would require the waiver or consent of the other Party. On and after the Effective Date, each reference in the 2628071 Purchase Agreement to "this Agreement," "the Agreement," "hereunder," "hereof," "herein," or words of like import, and each reference to the 2628071 Purchase Agreement in any other agreements, documents, or instruments executed and delivered pursuant to, or in connection with, the 2628071 Purchase Agreement, will mean and be a reference to the 2628071 Purchase Agreement as amended by this Amendment.
4. **Governing Law.** This Amendment is governed by and construed in accordance with the laws of the Province of Alberta, and the federal laws of Canada applicable therein.
5. **Successors and Assigns.** This Amendment is binding upon and shall enure to the benefit of the Parties hereto and their respective permitted successors and permitted assigns.
6. **Entire Agreement.** This Amendment constitutes the sole and entire agreement of the Parties with respect to the subject matter contained herein, and supersedes all prior and contemporaneous understandings, agreements, representations, and warranties, both written and oral, with respect to such subject matter.
7. **Counterpart Execution.** This Agreement may be executed and delivered in counterpart and transmitted by facsimile or other electronic means and all such executed counterparts, including electronically transmitted copies of such counterparts, shall together constitute one and the same agreement.

[Remainder of page intentionally left blank]

IN WITNESS WHEREOF the Parties have executed this Amendment as of the date first above written.

ALPHABOW ENERGY LTD.

Per:  Signed by:
F151FF4C8A774EE...
Name: Ben Li
Title: Chief Executive Officer

2628071 ALBERTA LTD.

Per: _____
Name: Tony Kinnon
Title: Director

IN WITNESS WHEREOF the Parties have executed this Amendment as of the date first above written.

ALPHABOW ENERGY LTD.

Per: _____
Name: Ben Li
Title: Chief Executive Officer

2628071 ALBERTA LTD.

Per:  _____
Name: Tony Kinnon
Title: Director

APPENDIX A

See Attached

Assets Listing

See attached for the assets listing for the 2628071 Asset Transaction.

SCHEDULE A

Assets Listing

**Attached to 2628071 Asset Purchase and Sale Agreement with AlphaBow Energy Ltd.
dated December 9, 2024.**

Assets Listing

Lands Schedule/Mineral Property: (see Mineral Property Reports attached to Appendix 1)

Mineral Property Report - December 13, 2024 – 2359 pages plus title pages.

Excluding 100% of all of AlphaBow's current mineral rights and approvals including consent from Alberta Energy for water disposal for section 24-39-26W4M,

Township 40 – Range 25 W4M – N1/2 Section 32,

and Township 41 – Range 25 W4M – Sections 4,5,8,9

Mineral Property Report - December 13, 2024 entitled Lethbridge Area total 1470 pages plus title pages.

Mineral Property Report - December 13, 2024 entitled Winnifred Area total 160 pages plus title pages.

Farmout (Capital Program and Earning) Between 2628069 Alberta Ltd. and 2628071 Alberta Ltd.

The relationship between 2628069 Alberta Ltd. and 2628071 Alberta Ltd. is such that 2628069 Alberta Ltd. on terms akin to a typical farmin will earn 45% of the 2628071 Alberta Ltd. mineral interests in Chigwell by spending \$10 million on the joint lands, facilities and EOR projects to increase the gross oil production to in the order of 1000 bopd. The ongoing arrangement will be such that 2628069 Alberta Ltd. will be motivated to keep the production at a level of 1000 bopd or more and will carry the up front capital costs of doing so if necessary (subject to a below industry standard recovery of 150% of the up front capital).

Wells:

See 2628071 Alberta Ltd. Well List attached to Appendix 2.

Facilities:

40% of AlphaBow's 85% remaining working interest in the following Facility Licenses.

UWI	License #
03-04-039-25W4	F34092
05-30-039-25W4	F33789

50% of AlphaBow's 95% remaining working interest in the following Facility Licenses.

UWI	License #
05-22-041-25W4	F8758
05-22-041-25W4	F8759
14-13-042-26W4	F9026
08-24-042-26W4	F9027
16-32-043-26W4	F9290

Pipelines:

A non-operated 50% of AlphaBow's remaining 95% working interest in the following pipeline licenses and segments.

License 13514 Segments 2,4,5	License 12540 Segment 1
License 13656 Segments 4,5	License 14084 Segments 1,2
License 14157 Segments 3,4,5	License 14158 Segments 2,3,4
License 15013 Segments 1,2	License 12739 Segment 2
License 15423 Segments 1,2	License 15535 Segments 1,2,3,5
License 16490 Segments 2,3,4,5,7,8	License 21581 Segment 2
License 21607 Segments 2,6,7,8	License 21946 Segment 1
License 23090 Segment 5	License 24272 Segments 4,5,6
License 24740 Segments 3,4,5,7,10,11,12,13,15,16,17,18,19,20,21,22,23,24,25,26,27,28	License 24993 Segments 2,3,4
License 24741 Segments 1,2	License 29610 Segment 1
License 29532 Segment 1	License 33447 Segment 1
License 31719 Segments 3,4	License 37508 Segment 1
License 35502 Segments 4,5	License 41647 Segment 1
License 39770 Segment 1	License 53121 Segments 1,2
License 43170 Segment 1	License 54763 Segment 1
License 53122 Segments 1,2	License 55217 Segments 1,2
License 54764 Segment 1	
License 56236 Segment 1	
License 57362 Segments 1,2,3,4,5,6,7,8,9,10,11,12,13,14,15,16,17	
License 57363 Segment 1	License 57365 Segments 1,2,3,4,5
License 57367 Segments 1,2	License 57368 Segments 1,2
License 57369 Segments 1,2	License 57370 Segments 1,2,3,4,5,6,7,8
License 57375 Segment 1	License 57376 Segments 1,2,3
License 57377 Segment 1	License 57378 Segment 1
License 57379 Segment 1	License 61488 Segment 1
License 61489 Segment 1	License 61490 Segment 1
License 11162 Segment 1	License 13540 Segment 1
License 15770 Segment 1	License 16014 Segment 1
License 20055 Segment 1	License 20654 Segment 1
License 28077 Segment 1	License 29234 Segment 1
License 33292 Segment 1	License 37098 Segment 1
License 52277 Segment 1	

APPENDIX 1

MINERAL PROPERTY REPORTS

**(Omitted due to size, will provide
upon consent)**

APPENDIX 2

WELL LIST

(See attached)

2628071 Alberta Ltd Well List

Area Name	License #	Well UWI/ Facility Surface Location	Status	Licensee	Company WI%
South	0013513	100/04-12-007-19W4/00	Suspended Gas	AlphaBow	46.70156%
South	0030847	100/11-30-006-18W4/00	Gas	AlphaBow	46.70156%
South	0032175	100/10-35-006-19W4/00	Gas	AlphaBow	46.70156%
South	0036409	100/11-17-006-18W4/00	Gas	AlphaBow	46.70156%
South	0044140	100/06-31-008-20W4/00	Gas	AlphaBow	100.00000%
South	0050939	100/06-34-010-22W4/00	Suspended Gas	AlphaBow	100.00000%
South	0051325	100/06-08-011-22W4/00	Suspended Gas	AlphaBow	100.00000%
South	0052396	100/06-10-008-20W4/00	Gas	AlphaBow	100.00000%
South	0054282	102/10-20-008-20W4/00	Gas	AlphaBow	100.00000%
South	0056995	100/10-01-008-20W4/02	Gas	AlphaBow	100.00000%
South	0060703	100/06-16-008-20W4/00	Gas	AlphaBow	100.00000%
South	0066135	100/06-35-008-20W4/00	Gas	AlphaBow	100.00000%
South	0066724	100/07-34-008-20W4/00	Gas	AlphaBow	100.00000%
South	0072578	100/11-33-010-22W4/00	Suspended Gas	AlphaBow	100.00000%
South	0086638	100/04-29-008-20W4/02	Gas	AlphaBow	100.00000%
South	0088273	100/10-25-007-20W4/00	Gas	AlphaBow	100.00000%
South	0119210	100/14-26-006-19W4/00	Gas	AlphaBow	66.81784%
South	0145375	100/08-21-006-19W4/00	Gas	AlphaBow	100.00000%
South	0145375	100/08-21-006-19W4/02	Suspended Gas	AlphaBow	100.00000%
South	0148995	100/09-22-007-21W4/00	Gas	AlphaBow	100.00000%
South	0169307	102/06-28-010-21W4/00	Suspended Gas	AlphaBow	100.00000%
South	0175515	100/03-32-010-21W4/00	Suspended Gas	AlphaBow	100.00000%
South	0185634	100/07-19-009-20W4/00	Suspended Gas	AlphaBow	100.00000%
South	0192039	100/06-34-005-19W4/00	Gas	AlphaBow	46.70156%
South	0194382	100/10-29-010-21W4/00	Suspended Gas	AlphaBow	100.00000%
South	0215634	100/01-34-006-19W4/00	Suspended Gas	AlphaBow	46.70156%
South	0215634	100/01-34-006-19W4/02	Commingled	AlphaBow	46.70156%
South	0217800	100/16-26-005-19W4/00	Gas	AlphaBow	100.00000%
South	0217800	100/16-26-005-19W4/02	Commingled	AlphaBow	100.00000%
South	0218039	102/10-33-006-19W4/00	Gas	AlphaBow	100.00000%
South	0218054	102/16-11-005-19W4/00	Gas	AlphaBow	100.00000%
South	0218054	102/16-11-005-19W4/02	Commingled	AlphaBow	100.00000%
South	0218054	102/16-11-005-19W4/03	Commingled	AlphaBow	100.00000%
South	0218281	100/01-11-010-21W4/00	Suspended Gas	AlphaBow	100.00000%
South	0218401	100/16-22-007-18W4/00	Gas	AlphaBow	100.00000%
South	0218448	100/09-24-010-20W4/00	Gas	AlphaBow	100.00000%
South	0218468	100/11-36-007-19W4/02	Gas	AlphaBow	100.00000%
South	0218832	102/13-09-007-17W4/00	Gas	AlphaBow	100.00000%
South	0218832	102/13-09-007-17W4/02	Commingled	AlphaBow	100.00000%
South	0219654	100/10-29-007-19W4/00	Gas	AlphaBow	100.00000%
South	0220213	100/15-32-005-18W4/00	Suspended Gas	AlphaBow	100.00000%
South	0220213	100/15-32-005-18W4/02	Gas	AlphaBow	100.00000%
South	0220424	102/07-32-008-19W4/02	Suspended Gas	AlphaBow	100.00000%
South	0220864	100/11-28-007-18W4/00	Gas	AlphaBow	100.00000%
South	0220917	100/04-32-007-18W4/00	Gas	AlphaBow	100.00000%
South	0220917	100/04-32-007-18W4/02	Commingled	AlphaBow	100.00000%

Area Name	License #	Well UWI/ Facility Surface Location	Status	Licensee	Company WI%
South	0220960	100/15-01-008-22W4/00	Gas	AlphaBow	100.00000%
South	0221126	100/10-13-005-18W4/00	Gas	AlphaBow	100.00000%
South	0221686	102/07-02-008-21W4/00	Suspended Gas	AlphaBow	100.00000%
South	0221686	102/07-02-008-21W4/02	Suspended Gas	AlphaBow	100.00000%
South	0222072	100/07-02-008-19W4/00	Gas	AlphaBow	100.00000%
South	0222072	100/07-02-008-19W4/02	Commingled	AlphaBow	100.00000%
South	0222074	100/04-24-007-18W4/00	Gas	AlphaBow	100.00000%
South	0222075	100/06-23-005-18W4/00	Gas	AlphaBow	100.00000%
South	0222086	100/03-14-010-21W4/00	Suspended Gas	AlphaBow	100.00000%
South	0222285	100/12-24-009-19W4/03	Commingled	AlphaBow	100.00000%
South	0222319	100/06-21-007-19W4/00	Suspended Gas	AlphaBow	100.00000%
South	0222319	100/06-21-007-19W4/02	Gas	AlphaBow	100.00000%
South	0222540	100/08-09-007-20W4/00	Gas	AlphaBow	100.00000%
South	0222543	100/08-12-007-21W4/02	Gas	AlphaBow	100.00000%
South	0222543	100/08-12-007-21W4/03	Commingled	AlphaBow	100.00000%
South	0222543	100/08-12-007-21W4/04	Commingled	AlphaBow	100.00000%
South	0222926	102/15-15-007-21W4/00	Gas	AlphaBow	100.00000%
South	0224051	100/04-19-007-20W4/00	Gas	AlphaBow	100.00000%
South	0224052	100/01-36-007-21W4/00	Gas	AlphaBow	100.00000%
South	0224122	100/09-30-009-20W4/00	Suspended Gas	AlphaBow	100.00000%
South	0224174	100/11-22-005-18W4/00	Gas	AlphaBow	100.00000%
South	0224343	102/07-09-007-19W4/00	Gas	AlphaBow	100.00000%
South	0225194	100/04-29-007-20W4/02	Gas	AlphaBow	100.00000%
South	0225195	100/11-21-007-21W4/00	Gas	AlphaBow	100.00000%
South	0225406	100/07-29-005-18W4/00	Gas	AlphaBow	100.00000%
South	0225406	100/07-29-005-18W4/02	Commingled	AlphaBow	100.00000%
South	0225695	100/12-31-007-21W4/00	Gas	AlphaBow	100.00000%
South	0225695	100/12-31-007-21W4/02	Commingled	AlphaBow	100.00000%
South	0226045	100/02-10-008-21W4/00	Gas	AlphaBow	100.00000%
South	0226045	100/02-10-008-21W4/02	Commingled	AlphaBow	100.00000%
South	0227308	100/04-21-007-20W4/00	Gas	AlphaBow	100.00000%
South	0227308	100/04-21-007-20W4/02	Suspended Gas	AlphaBow	100.00000%
South	0227308	100/04-21-007-20W4/03	Commingled	AlphaBow	100.00000%
South	0227343	100/01-31-005-18W4/00	Gas	AlphaBow	46.70156%
South	0227343	100/01-31-005-18W4/02	Commingled	AlphaBow	46.70156%
South	0227779	100/10-29-007-21W4/00	Gas	AlphaBow	100.00000%
South	0227779	100/10-29-007-21W4/02	Commingled	AlphaBow	100.00000%
South	0227969	100/09-17-008-21W4/00	Suspended Gas	AlphaBow	100.00000%
South	0227969	100/09-17-008-21W4/02	Gas	AlphaBow	100.00000%
South	0227969	100/09-17-008-21W4/03	Commingled	AlphaBow	100.00000%
South	0228133	100/05-36-009-21W4/00	Suspended Gas	AlphaBow	100.00000%
South	0228487	100/11-03-010-20W4/00	Gas	AlphaBow	100.00000%
South	0228487	100/11-03-010-20W4/02	Commingled	AlphaBow	100.00000%
South	0228508	100/16-27-009-21W4/00	Suspended Gas	AlphaBow	100.00000%
South	0228508	100/16-27-009-21W4/02	Commingled	AlphaBow	100.00000%
South	0229039	100/05-11-007-20W4/00	Gas	AlphaBow	100.00000%
South	0229039	100/05-11-007-20W4/02	Commingled	AlphaBow	100.00000%
South	0229178	100/04-15-007-20W4/00	Gas	AlphaBow	100.00000%

Area Name	License #	Well UWI/ Facility Surface Location	Status	Licensee	Company WI%
South	0229178	100/04-15-007-20W4/02	Commingled	AlphaBow	100.00000%
South	0229369	100/11-07-006-18W4/00	Gas	AlphaBow	46.70156%
South	0229369	100/11-07-006-18W4/03	Commingled	AlphaBow	46.70156%
South	0229902	100/11-11-007-18W4/00	Gas	AlphaBow	100.00000%
South	0229902	100/11-11-007-18W4/02	Commingled	AlphaBow	100.00000%
South	0230367	100/07-26-006-19W4/00	Gas	AlphaBow	66.81784%
South	0230555	100/16-35-009-20W4/00	Suspended Gas	AlphaBow	100.00000%
South	0230899	100/10-06-007-20W4/00	Gas	AlphaBow	100.00000%
South	0230899	100/10-06-007-20W4/02	Commingled	AlphaBow	100.00000%
South	0231097	100/06-26-009-21W4/00	Suspended Gas	AlphaBow	100.00000%
South	0231097	100/06-26-009-21W4/02	Commingled	AlphaBow	100.00000%
South	0231242	100/07-04-010-20W4/00	Suspended Gas	AlphaBow	100.00000%
South	0231281	100/02-17-007-19W4/00	Gas	AlphaBow	100.00000%
South	0232424	100/05-04-007-20W4/00	Gas	AlphaBow	100.00000%
South	0232424	100/05-04-007-20W4/02	Commingled	AlphaBow	100.00000%
South	0232426	100/08-07-006-19W4/00	Gas	AlphaBow	100.00000%
South	0232426	100/08-07-006-19W4/02	Commingled	AlphaBow	100.00000%
South	0232426	100/08-07-006-19W4/04	Gas	AlphaBow	100.00000%
South	0232689	100/10-28-005-19W4/00	Gas	AlphaBow	100.00000%
South	0232689	100/10-28-005-19W4/02	Commingled	AlphaBow	100.00000%
South	0232714	100/11-05-007-20W4/00	Gas	AlphaBow	100.00000%
South	0232714	100/11-05-007-20W4/02	Suspended Gas	AlphaBow	100.00000%
South	0232714	100/11-05-007-20W4/03	Commingled	AlphaBow	100.00000%
South	0232849	100/10-04-009-19W4/00	Suspended Gas	AlphaBow	100.00000%
South	0233266	100/11-02-007-20W4/00	Gas	AlphaBow	100.00000%
South	0233266	100/11-02-007-20W4/02	Commingled	AlphaBow	100.00000%
South	0233598	100/10-26-007-21W4/00	Gas	AlphaBow	50.00000%
South	0233598	100/10-26-007-21W4/02	Commingled	AlphaBow	50.00000%
South	0233800	100/12-16-009-19W4/02	Commingled	AlphaBow	100.00000%
South	0233800	100/12-16-009-19W4/03	Suspended Gas	AlphaBow	100.00000%
South	0233838	100/16-34-009-20W4/02	Suspended Gas	AlphaBow	100.00000%
South	0234265	100/05-01-007-21W4/00	Suspended Gas	AlphaBow	100.00000%
South	0234265	100/05-01-007-21W4/02	Gas	AlphaBow	100.00000%
South	0234267	100/11-17-009-20W4/00	Gas	AlphaBow	100.00000%
South	0234277	100/11-36-009-20W4/02	Gas	AlphaBow	100.00000%
South	0234612	100/01-13-005-19W4/00	Gas	AlphaBow	100.00000%
South	0234612	100/01-13-005-19W4/02	Commingled	AlphaBow	100.00000%
South	0234643	100/11-19-007-18W4/00	Gas	AlphaBow	100.00000%
South	0234979	100/09-36-009-19W4/00	Suspended Gas	AlphaBow	100.00000%
South	0235050	100/01-34-007-21W4/00	Gas	AlphaBow	100.00000%
South	0235050	100/01-34-007-21W4/02	Suspended Gas	AlphaBow	100.00000%
South	0235205	100/06-22-007-20W4/00	Gas	AlphaBow	100.00000%
South	0235205	100/06-22-007-20W4/02	Commingled	AlphaBow	100.00000%
South	0235321	100/07-20-005-18W4/02	Gas	AlphaBow	100.00000%
South	0235512	100/01-25-007-21W4/00	Gas	AlphaBow	100.00000%
South	0235994	100/11-12-008-21W4/00	Gas	AlphaBow	100.00000%
South	0235994	100/11-12-008-21W4/02	Commingled	AlphaBow	100.00000%
South	0236030	100/07-18-005-18W4/00	Gas	AlphaBow	100.00000%

Area Name	License #	Well UWI/ Facility Surface Location	Status	Licensee	Company WI%
South	0236030	100/07-18-005-18W4/03	Commingled	AlphaBow	100.00000%
South	0236066	100/07-16-007-18W4/00	Suspended Gas	AlphaBow	100.00000%
South	0236458	100/13-07-010-20W4/00	Gas	AlphaBow	100.00000%
South	0237832	100/03-15-008-21W4/02	Gas	AlphaBow	100.00000%
South	0238086	100/11-13-008-21W4/00	Gas	AlphaBow	100.00000%
South	0241166	100/16-21-007-18W4/00	Gas	AlphaBow	100.00000%
South	0241169	100/13-31-007-18W4/00	Gas	AlphaBow	100.00000%
South	0241169	100/13-31-007-18W4/02	Commingled	AlphaBow	100.00000%
South	0241173	100/16-13-007-18W4/00	Gas	AlphaBow	100.00000%
South	0241186	100/14-20-007-19W4/00	Gas	AlphaBow	100.00000%
South	0241202	100/06-18-007-20W4/00	Gas	AlphaBow	100.00000%
South	0241216	100/08-07-007-20W4/02	Gas	AlphaBow	100.00000%
South	0241216	100/08-07-007-20W4/03	Commingled	AlphaBow	100.00000%
South	0241225	100/15-05-006-18W4/00	Gas	AlphaBow	46.70156%
South	0241362	100/09-17-007-18W4/02	Gas	AlphaBow	100.00000%
South	0241363	100/05-16-007-20W4/00	Gas	AlphaBow	100.00000%
South	0241424	100/10-30-007-20W4/00	Gas	AlphaBow	100.00000%
South	0241680	100/07-08-007-20W4/02	Gas	AlphaBow	100.00000%
South	0241680	100/07-08-007-20W4/04	Commingled	AlphaBow	100.00000%
South	0241845	100/16-14-005-18W4/00	Gas	AlphaBow	100.00000%
South	0241971	100/04-14-007-20W4/00	Gas	AlphaBow	100.00000%
South	0241971	100/04-14-007-20W4/02	Commingled	AlphaBow	100.00000%
South	0241986	100/04-13-007-21W4/00	Gas	AlphaBow	100.00000%
South	0241986	100/04-13-007-21W4/02	Commingled	AlphaBow	100.00000%
South	0242060	100/14-21-005-18W4/00	Suspended Gas	AlphaBow	100.00000%
South	0242884	100/01-17-009-19W4/02	Gas	AlphaBow	100.00000%
South	0242890	100/12-35-006-20W4/00	Gas	AlphaBow	100.00000%
South	0242890	100/12-35-006-20W4/02	Commingled	AlphaBow	100.00000%
South	0242898	100/11-27-007-21W4/00	Gas	AlphaBow	100.00000%
South	0243328	100/09-20-007-20W4/00	Gas	AlphaBow	100.00000%
South	0243328	100/09-20-007-20W4/02	Commingled	AlphaBow	100.00000%
South	0243328	100/09-20-007-20W4/03	Commingled	AlphaBow	100.00000%
South	0243842	100/03-36-005-19W4/02	Gas	AlphaBow	46.70156%
South	0243901	100/03-25-007-19W4/00	Gas	AlphaBow	100.00000%
South	0244131	100/01-30-005-18W4/00	Gas	AlphaBow	46.70156%
South	0244624	100/09-23-010-20W4/00	Gas	AlphaBow	100.00000%
South	0244683	102/06-34-009-21W4/00	Suspended Gas	AlphaBow	100.00000%
South	0244683	102/06-34-009-21W4/02	Commingled	AlphaBow	100.00000%
South	0244683	102/06-34-009-21W4/03	Gas	AlphaBow	100.00000%
South	0244683	102/06-34-009-21W4/04	Commingled	AlphaBow	100.00000%
South	0245296	100/15-33-009-21W4/02	Gas	AlphaBow	100.00000%
South	0245296	100/15-33-009-21W4/03	Commingled	AlphaBow	100.00000%
South	0248511	100/13-07-008-20W4/00	Gas	AlphaBow	100.00000%
South	0249519	100/16-35-007-19W4/00	Gas	AlphaBow	100.00000%
South	0249523	100/10-08-005-18W4/02	Gas	AlphaBow	100.00000%
South	0249556	100/16-01-008-21W4/00	Gas	AlphaBow	100.00000%
South	0250004	100/02-28-007-19W4/00	Gas	AlphaBow	100.00000%
South	0250751	100/10-03-008-19W4/00	Gas	AlphaBow	100.00000%

Area Name	License #	Well UWI/ Facility Surface Location	Status	Licensee	Company WI%
South	0251249	100/16-35-007-21W4/00	Gas	AlphaBow	100.00000%
South	0251249	100/16-35-007-21W4/02	Commingled	AlphaBow	100.00000%
South	0251711	100/06-03-010-21W4/00	Suspended Gas	AlphaBow	100.00000%
South	0252406	100/16-12-008-18W4/02	Gas	AlphaBow	100.00000%
South	0253832	100/07-08-005-17W4/00	Gas	AlphaBow	100.00000%
South	0254283	100/14-18-007-20W4/02	Gas	AlphaBow	100.00000%
South	0254389	100/11-23-005-19W4/00	Gas	AlphaBow	100.00000%
South	0254389	100/11-23-005-19W4/02	Commingled	AlphaBow	100.00000%
South	0255888	100/10-29-007-18W4/02	Suspended Gas	AlphaBow	100.00000%
South	0256598	100/03-33-008-19W4/00	Suspended Gas	AlphaBow	100.00000%
South	0257126	100/03-24-005-18W4/02	Gas	AlphaBow	100.00000%
South	0257423	100/03-26-010-20W4/02	Suspended Gas	AlphaBow	100.00000%
South	0257516	100/11-07-005-18W4/00	Gas	AlphaBow	100.00000%
South	0257516	100/11-07-005-18W4/02	Commingled	AlphaBow	100.00000%
South	0258588	100/10-17-006-19W4/00	Gas	AlphaBow	100.00000%
South	0258588	100/10-17-006-19W4/02	Commingled	AlphaBow	100.00000%
South	0258633	100/11-08-010-20W4/00	Suspended Gas	AlphaBow	100.00000%
South	0258633	100/11-08-010-20W4/02	Suspended Gas	AlphaBow	100.00000%
South	0258993	100/15-23-009-21W4/00	Suspended Gas	AlphaBow	100.00000%
South	0259383	100/04-27-007-18W4/00	Gas	AlphaBow	100.00000%
South	0259383	100/04-27-007-18W4/02	Commingled	AlphaBow	100.00000%
South	0259598	100/05-18-010-20W4/00	Suspended Gas	AlphaBow	100.00000%
South	0263707	100/05-02-010-20W4/00	Gas	AlphaBow	100.00000%
South	0263707	100/05-02-010-20W4/02	Suspended Gas	AlphaBow	100.00000%
South	0265323	100/16-25-005-19W4/00	Commingled	AlphaBow	46.70156%
South	0265323	100/16-25-005-19W4/02	Gas	AlphaBow	46.70156%
South	0266013	100/11-03-007-19W4/00	Gas	AlphaBow	46.70156%
South	0266013	100/11-03-007-19W4/02	Commingled	AlphaBow	46.70156%
South	0266133	100/16-14-009-21W4/00	Commingled	AlphaBow	100.00000%
South	0266133	100/16-14-009-21W4/02	Suspended Gas	AlphaBow	100.00000%
South	0266134	100/06-24-009-21W4/00	Suspended Gas	AlphaBow	100.00000%
South	0267645	100/16-05-007-19W4/00	Gas	AlphaBow	100.00000%
South	0267796	100/14-30-007-18W4/00	Gas	AlphaBow	100.00000%
South	0268345	100/08-18-008-17W4/00	Gas	AlphaBow	100.00000%
South	0268707	100/16-14-010-21W4/00	Gas	AlphaBow	100.00000%
South	0268723	100/08-28-010-21W4/00	Suspended Gas	AlphaBow	100.00000%
South	0270292	100/11-18-009-20W4/00	Suspended Gas	AlphaBow	100.00000%
South	0270293	100/16-15-005-18W4/00	Gas	AlphaBow	100.00000%
South	0270373	100/02-16-008-21W4/00	Gas	AlphaBow	100.00000%
South	0270373	100/02-16-008-21W4/02	Commingled	AlphaBow	100.00000%
South	0270510	100/10-27-006-19W4/00	Gas	AlphaBow	46.70146%
South	0270510	100/10-27-006-19W4/02	Gas	AlphaBow	46.70146%
South	0272205	100/11-18-006-19W4/00	Gas	AlphaBow	100.00000%
South	0272234	100/10-22-006-19W4/00	Gas	AlphaBow	78.90859%
South	0272234	100/10-22-006-19W4/02	Commingled	AlphaBow	78.90859%
South	0272234	100/10-22-006-19W4/03	Commingled	AlphaBow	78.90859%
South	0273067	100/16-10-010-21W4/00	Gas	AlphaBow	100.00000%
South	0278488	100/13-04-005-17W4/00	Gas	AlphaBow	100.00000%

Area Name	License #	Well UWI/ Facility Surface Location	Status	Licensee	Company WI%
South	0283043	100/06-21-007-20W4/02	Gas	AlphaBow	100.00000%
South	0283043	100/06-21-007-20W4/03	Commingled	AlphaBow	100.00000%
South	0285151	100/13-02-008-19W4/02	Gas	AlphaBow	100.00000%
South	0286151	100/15-28-006-19W4/00	Gas	AlphaBow	100.00000%
South	0286151	100/15-28-006-19W4/02	Commingled	AlphaBow	100.00000%
South	0288932	100/06-08-007-19W4/02	Suspended Gas	AlphaBow	100.00000%
South	0289274	100/01-06-006-18W4/00	Gas	AlphaBow	46.70156%
South	0292250	102/04-08-009-20W4/00	Gas	AlphaBow	100.00000%
South	0294222	100/05-28-008-20W4/00	Gas	AlphaBow	100.00000%
South	0294222	100/05-28-008-20W4/02	Commingled	AlphaBow	100.00000%
South	0294222	100/05-28-008-20W4/03	Commingled	AlphaBow	100.00000%
South	0294252	100/06-24-005-19W4/00	Gas	AlphaBow	46.70156%
South	0294252	100/06-24-005-19W4/02	Commingled	AlphaBow	46.70156%
South	0294253	100/06-35-005-19W4/00	Gas	AlphaBow	46.70156%
South	0294253	100/06-35-005-19W4/02	Commingled	AlphaBow	46.70156%
South	0294594	100/16-06-010-20W4/00	Gas	AlphaBow	100.00000%
South	0294594	100/16-06-010-20W4/02	Suspended Gas	AlphaBow	100.00000%
South	0299716	100/14-20-007-20W4/00	Gas	AlphaBow	100.00000%
South	0302107	100/06-19-005-18W4/02	Suspended Gas	AlphaBow	46.70156%
South	0304982	100/12-08-006-18W4/00	Gas	AlphaBow	55.00000%
South	0304982	100/12-08-006-18W4/02	Commingled	AlphaBow	55.00000%
South	0304982	100/12-08-006-18W4/03	Commingled	AlphaBow	55.00000%
South	0307901	100/09-11-007-20W4/00	Gas	AlphaBow	100.00000%
South	0321821	100/07-18-006-18W4/00	Gas	AlphaBow	46.70156%
South	0323520	100/01-04-005-17W4/00	Gas	AlphaBow	100.00000%
South	0323524	100/08-33-005-19W4/00	Gas	AlphaBow	46.70156%
South	0323536	100/14-15-007-20W4/00	Gas	AlphaBow	100.00000%
South	0325756	100/07-20-006-19W4/00	Suspended Gas	AlphaBow	94.35400%
South	0325756	100/07-20-006-19W4/02	Gas	AlphaBow	94.35400%
South	0335040	100/03-01-008-21W4/00	Gas	AlphaBow	100.00000%
South	0335695	100/01-09-007-17W4/00	Gas	AlphaBow	100.00000%
South	0336278	100/03-32-005-18W4/00	Gas	AlphaBow	100.00000%
South	0336278	100/03-32-005-18W4/02	Commingled	AlphaBow	100.00000%
South	0337196	100/06-26-005-19W4/02	Gas	AlphaBow	100.00000%
South	0339872	100/05-33-006-19W4/02	Gas	AlphaBow	100.00000%
South	0028734	100/10-17-012-10W4/00	Suspended Gas	AlphaBow	100.00000%
South	0029199	100/06-20-011-10W4/02	Suspended Gas	AlphaBow	100.00000%
South	0029465	102/11-09-012-10W4/02	Suspended Gas	AlphaBow	100.00000%
South	0030993	100/07-29-011-10W4/03	Suspended Gas	AlphaBow	100.00000%
South	0037221	100/07-13-011-11W4/02	Suspended Gas	AlphaBow	100.00000%
South	0038364	100/11-31-011-10W4/02	Suspended Gas	AlphaBow	100.00000%
South	0053720	100/06-09-011-10W4/00	Suspended Gas	AlphaBow	94.00530%
South	0053720	100/06-09-011-10W4/02	Suspended Gas	AlphaBow	100.00000%
South	0053828	100/06-21-011-10W4/02	Suspended Gas	AlphaBow	100.00000%
South	0054207	100/06-33-011-10W4/03	Suspended Gas	AlphaBow	100.00000%
South	0055222	100/11-32-010-10W4/00	Suspended Gas	AlphaBow	93.01842%
South	0055668	100/10-31-010-10W4/00	Suspended Gas	AlphaBow	93.01842%
South	0063822	100/04-17-011-10W4/00	Suspended Gas	AlphaBow	94.00530%

Area Name	License #	Well UWI/ Facility Surface Location	Status	Licensee	Company WI%
South	0063822	100/04-17-011-10W4/02	Suspended Gas	AlphaBow	100.00000%
South	0072354	100/09-25-010-11W4/00	Suspended Gas	AlphaBow	93.01842%
South	0212358	100/16-13-011-11W4/02	Suspended Gas	AlphaBow	94.00530%
South	0255287	100/02-26-013-12W4/02	Suspended Gas	AlphaBow	100.00000%
South	0255287	100/02-26-013-12W4/03	Suspended Gas	AlphaBow	100.00000%
South	0268439	100/04-03-012-10W4/02	Suspended Gas	AlphaBow	100.00000%
South	0268470	100/04-16-012-10W4/02	Suspended Gas	AlphaBow	100.00000%
South	0274812	100/06-14-012-10W4/00	Suspended Gas	AlphaBow	80.00000%
South	0274813	100/16-10-012-10W4/00	Suspended Gas	AlphaBow	100.00000%
South	0274816	100/01-10-012-10W4/00	Suspended Gas	AlphaBow	100.00000%
South	0274818	100/03-04-012-10W4/00	Suspended Gas	AlphaBow	100.00000%
South	0274861	100/01-04-012-10W4/00	Suspended Gas	AlphaBow	100.00000%
South	0274862	100/16-33-011-10W4/00	Suspended Gas	AlphaBow	100.00000%
South	0274862	100/16-33-011-10W4/02	Commingled	AlphaBow	100.00000%
South	0274862	100/16-33-011-10W4/03	Commingled	AlphaBow	100.00000%
South	0274864	100/01-09-012-10W4/00	Suspended Gas	AlphaBow	100.00000%
South	0274865	100/16-04-012-10W4/00	Suspended Gas	AlphaBow	100.00000%
South	0274870	100/13-32-011-10W4/00	Suspended Gas	AlphaBow	100.00000%
South	0275152	100/07-03-012-10W4/00	Suspended Gas	AlphaBow	100.00000%
South	0275153	100/04-02-012-10W4/00	Suspended Gas	AlphaBow	100.00000%
South	0275154	100/13-35-011-10W4/00	Suspended Gas	AlphaBow	100.00000%
South	0275154	100/13-35-011-10W4/02	Commingled	AlphaBow	100.00000%
South	0275154	100/13-35-011-10W4/03	Commingled	AlphaBow	100.00000%
South	0275155	100/16-34-011-10W4/00	Suspended Gas	AlphaBow	100.00000%
South	0275155	100/16-34-011-10W4/02	Commingled	AlphaBow	100.00000%
South	0275155	100/16-34-011-10W4/03	Commingled	AlphaBow	100.00000%
South	0275429	100/13-16-012-10W4/00	Suspended Gas	AlphaBow	100.00000%
South	0275430	100/10-16-012-10W4/00	Suspended Gas	AlphaBow	100.00000%
South	0275603	100/04-09-012-10W4/00	Suspended Gas	AlphaBow	100.00000%
South	0275604	100/13-04-012-10W4/00	Suspended Gas	AlphaBow	100.00000%
South	0276005	100/13-10-012-10W4/00	Suspended Gas	AlphaBow	100.00000%
South	0276006	100/16-09-012-10W4/00	Suspended Gas	AlphaBow	100.00000%
South	0276169	100/05-08-012-10W4/00	Suspended Gas	AlphaBow	100.00000%
South	0276170	100/07-08-012-10W4/00	Suspended Gas	AlphaBow	100.00000%
South	0276171	100/14-05-012-10W4/00	Suspended Gas	AlphaBow	100.00000%
South	0287367	100/10-27-011-10W4/00	Suspended Gas	AlphaBow	100.00000%
South	0287369	100/03-35-011-10W4/00	Suspended Gas	AlphaBow	100.00000%
South	0287369	100/03-35-011-10W4/02	Commingled	AlphaBow	100.00000%
South	0287369	100/03-35-011-10W4/03	Commingled	AlphaBow	100.00000%
South	0287371	100/01-25-011-10W4/00	Suspended Gas	AlphaBow	100.00000%
South	0287385	100/10-35-011-10W4/00	Suspended Gas	AlphaBow	100.00000%
South	0287386	100/04-01-012-10W4/00	Suspended Gas	AlphaBow	100.00000%
South	0287389	100/12-14-012-10W4/00	Suspended Gas	AlphaBow	80.00000%
South	0287390	100/09-14-012-10W4/00	Suspended Gas	AlphaBow	80.00000%
South	0287516	100/04-36-011-11W4/00	Suspended Gas	AlphaBow	100.00000%
South	0287517	100/12-36-011-11W4/00	Suspended Gas	AlphaBow	100.00000%
South	0287626	102/11-30-011-10W4/00	Suspended Gas	AlphaBow	100.00000%
South	0287627	100/06-31-011-10W4/00	Suspended Gas	AlphaBow	100.00000%

Area Name	License #	Well UWI/ Facility Surface Location	Status	Licensee	Company WI%
South	0287633	100/01-14-012-10W4/00	Suspended Gas	AlphaBow	80.00000%
South	0287656	100/01-01-012-10W4/00	Suspended Gas	AlphaBow	100.00000%
South	0287914	100/08-35-011-10W4/00	Suspended Gas	AlphaBow	100.00000%
South	0288013	102/11-28-011-10W4/00	Suspended Gas	AlphaBow	100.00000%
South	0288397	100/01-31-011-10W4/00	Suspended Gas	AlphaBow	100.00000%
South	0288398	102/06-32-011-10W4/00	Suspended Gas	AlphaBow	100.00000%
South	0288461	100/11-01-012-10W4/00	Suspended Gas	AlphaBow	100.00000%
South	0288462	100/16-02-012-10W4/00	Suspended Gas	AlphaBow	100.00000%
South	0288842	100/01-12-012-10W4/00	Suspended Gas	AlphaBow	100.00000%
South	0288954	100/04-11-012-10W4/00	Suspended Gas	AlphaBow	100.00000%
South	0289424	100/16-28-011-10W4/00	Suspended Gas	AlphaBow	100.00000%
South	0289426	100/06-34-011-10W4/00	Commingled	AlphaBow	100.00000%
South	0289426	100/06-34-011-10W4/02	Suspended Gas	AlphaBow	100.00000%
South	0291986	100/16-23-013-12W4/00	Suspended Gas	AlphaBow	100.00000%
South	0292302	100/09-27-013-12W4/00	Suspended Gas	AlphaBow	100.00000%
South	0308718	100/08-24-013-12W4/00	Suspended Gas	AlphaBow	100.00000%
South	0308720	100/14-24-013-12W4/00	Suspended Gas	AlphaBow	100.00000%
South	0308724	100/16-29-013-12W4/00	Suspended Gas	AlphaBow	100.00000%
South	0308738	100/14-27-013-12W4/00	Suspended Gas	AlphaBow	100.00000%
South	0308978	100/08-22-013-12W4/00	Suspended Gas	AlphaBow	100.00000%
South	0308987	100/08-18-013-11W4/00	Suspended Gas	AlphaBow	100.00000%
South	0309004	100/08-23-013-12W4/00	Suspended Gas	AlphaBow	100.00000%
South	0309082	100/14-18-013-11W4/00	Suspended Gas	AlphaBow	100.00000%
South	0309189	102/06-23-013-12W4/00	Suspended Gas	AlphaBow	100.00000%
South	0309222	100/08-14-013-12W4/00	Suspended Gas	AlphaBow	100.00000%
South	0309225	100/16-14-013-12W4/00	Suspended Gas	AlphaBow	100.00000%
South	0309227	100/16-22-013-12W4/00	Suspended Gas	AlphaBow	100.00000%
South	0309235	102/16-13-013-12W4/00	Suspended Gas	AlphaBow	100.00000%
South	0309236	100/14-14-013-12W4/00	Suspended Gas	AlphaBow	100.00000%
South	0309236	100/14-14-013-12W4/02	Commingled	AlphaBow	100.00000%
South	0309236	100/14-14-013-12W4/03	Commingled	AlphaBow	100.00000%
South	0309380	100/14-22-013-12W4/00	Suspended Gas	AlphaBow	100.00000%
South	0309388	100/08-13-013-12W4/00	Suspended Gas	AlphaBow	100.00000%
South	0309389	100/14-13-013-12W4/00	Suspended Gas	AlphaBow	100.00000%
South	0309390	100/06-13-013-12W4/00	Suspended Gas	AlphaBow	100.00000%
South	0309395	102/06-24-013-12W4/00	Suspended Gas	AlphaBow	100.00000%
South	0309407	102/14-29-013-12W4/00	Suspended Gas	AlphaBow	100.00000%
South	0309408	100/16-24-013-12W4/00	Suspended Gas	AlphaBow	100.00000%
South	0309630	100/06-20-013-11W4/00	Suspended Gas	AlphaBow	100.00000%
South	0309632	100/11-18-013-11W4/00	Suspended Gas	AlphaBow	100.00000%
South	0309684	100/06-27-013-12W4/00	Suspended Gas	AlphaBow	100.00000%
South	0310141	100/16-18-013-11W4/00	Suspended Gas	AlphaBow	100.00000%
South	0310433	100/08-20-013-11W4/00	Suspended Gas	AlphaBow	100.00000%
South	0310433	100/08-20-013-11W4/02	Commingled	AlphaBow	100.00000%
South	0310433	100/08-20-013-11W4/03	Commingled	AlphaBow	100.00000%
South	0310464	100/06-26-013-12W4/00	Suspended Gas	AlphaBow	100.00000%
South	0310466	100/14-07-013-11W4/00	Suspended Gas	AlphaBow	100.00000%
South	0324659	100/08-08-013-11W4/00	Suspended Gas	AlphaBow	100.00000%

Area Name	License #	Well UWI/ Facility Surface Location	Status	Licensee	Company WI%
South	0324701	100/16-07-013-11W4/00	Suspended Gas	AlphaBow	100.00000%
South	0324989	102/06-09-013-11W4/00	Suspended Gas	AlphaBow	100.00000%
South	0325024	102/06-07-013-11W4/00	Suspended Gas	AlphaBow	100.00000%
South	0325071	100/11-10-013-11W4/00	Suspended Gas	AlphaBow	100.00000%
South	0325071	100/11-10-013-11W4/02	Commingled	AlphaBow	100.00000%
South	0325071	100/11-10-013-11W4/03	Commingled	AlphaBow	100.00000%
South	0325074	100/16-12-013-12W4/00	Suspended Gas	AlphaBow	100.00000%
South	0325075	100/06-08-013-11W4/00	Suspended Gas	AlphaBow	100.00000%
South	0325076	100/08-07-013-11W4/00	Suspended Gas	AlphaBow	100.00000%
South	0325407	100/16-08-013-11W4/00	Suspended Gas	AlphaBow	100.00000%
South	0325411	100/14-09-013-11W4/00	Suspended Gas	AlphaBow	100.00000%
South	0326268	100/16-05-013-11W4/00	Suspended Gas	AlphaBow	100.00000%
South	0326271	100/14-05-013-11W4/00	Suspended Gas	AlphaBow	100.00000%
South	0326312	100/04-15-013-11W4/02	Suspended Gas	AlphaBow	100.00000%
South	0326312	100/04-15-013-11W4/03	Commingled	AlphaBow	100.00000%
South	0326312	100/04-15-013-11W4/04	Commingled	AlphaBow	100.00000%
South	0326954	100/03-10-013-11W4/00	Suspended Gas	AlphaBow	100.00000%
South	0326955	100/14-04-013-11W4/00	Suspended Gas	AlphaBow	100.00000%

Schedule "B"

THIRD AMENDING AGREEMENT – 2628069 PURCHASE AND SALE AGREEMENT

THIS AMENDING AGREEMENT (the "Amendment") made as of June 17, 2025 (the "Effective Date").

BETWEEN:

ALPHABOW ENERGY LTD., a corporation existing under the laws of the Province of Alberta (herein referred to as the "**Vendor**")

- and -

2628069 ALBERTA LTD., a corporation existing under the laws of the Province of Alberta (herein referred to as the "**Purchaser**")

RECITALS:

- A. the Vendor and the Purchaser are parties to a Purchase and Sale Agreement dated December 9, 2024, as amended by a First Amending Agreement dated December 16, 2024 and Second Amending Agreement dated June 6, 2025 (the "**2628069 Purchase Agreement**"), pursuant to which the Purchaser has agreed to purchase and acquire and the Vendor has agreed to sell, transfer and assign to the Purchaser, all of the Vendor's Interest in and to the Assets; and
- B. the Vendor and the Purchaser desire to further amend the 2628069 Purchase Agreement on the terms and subject to the conditions set forth herein.

NOW THEREFORE, THIS AGREEMENT WITNESSETH that in consideration of the premises and the mutual covenants and agreements hereinafter set forth and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties have agreed as follows:

- 1. **Definitions.** Capitalized terms used and not defined in this Amendment have the respective meanings assigned to them in the 2628069 Purchase Agreement.
- 2. **Amendments to the 2628069 Purchase Agreement.** As of the Effective Date, the 2628069 Purchase Agreement is hereby amended and modified as follows:
 - a) Section 1.1(b) of the 2628069 Purchase Agreement is hereby deleted in its entirety and replaced with the following:

"**2628071 Asset Transaction**" means the asset sale transaction contemplated in the asset purchase and sale agreement dated the date hereof between 2628071 Alberta and the Vendor, as may be amended from time to time;".
 - b) Section 1.1(c) of the 2628069 Purchase Agreement is hereby deleted in its entirety and replaced with the following:

"**2628071 Share Transaction**" means the transactions contemplated in the second amended and restated subscription agreement dated June 17, 2025, between the Vendor and 2628071 Alberta;".

- c) Section 10.4 of the 2628069 Purchase Agreement is hereby deleted in its entirety and replaced with the following:

"10.4 Concurrent Closing with Related Transactions

- (a) The Parties acknowledge and agree that it is the intention of the Parties and 2628071 Alberta, collectively, that the Transaction contemplated by this Agreement and the Related Transactions shall close concurrently on the Closing Date. For greater certainty, the Parties agree that the Vendor shall not be required to proceed with the Closing of this Transaction or the 2628071 Asset Transaction unless the closing of the 2628071 Share Transaction occurs concurrently with the closing of this Transaction and the 2628071 Asset Transaction.
- (b) Notwithstanding Section 10.4(a), prior to the closing of the 2628071 Asset Transaction, the Parties and 2628071 Alberta may, on the Closing Date, proceed to concurrently close the Transaction contemplated by this Agreement and the 2628071 Share Transaction."
- d) Section 11.1 of the 2628069 Purchase Agreement is hereby deleted in its entirety and replaced with the following:

"11.1 Mutual Conditions

The respective obligations of the Parties to complete the purchase and sale of the Assets are subject to the following conditions being fulfilled or performed as at or prior to the Closing Date, and with the exception of the condition precedent set forth in Section 11.1(d), may not be waived:

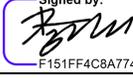
- (a) the Court shall have granted the Approval and Vesting Order and the Approval and Vesting Order shall be a Final Order;
- (b) no Governmental Authority shall have enacted, issued or promulgated any final or non-appealable order or Applicable Law subsequent to the date hereof which has the effect of: (i) making any of the transactions contemplated by this Agreement illegal; or (ii) otherwise prohibiting, preventing or restraining the Vendor from the sale of the Assets;
- (c) the Closing is not otherwise prohibited by Applicable Law; and
- (d) all conditions to closing of the Related Transactions shall have been satisfied (other than those conditions which by their nature can only be satisfied on the closing date of such transactions), or waived by the applicable parties to such transactions, and the Vendor, the Purchaser and 2628071 Alberta shall be in a position to close the Related Transactions in accordance with their respective terms, and for greater certainty, the Parties and 2628071 Alberta may elect to close the Transaction contemplated by this Agreement and the 2628071 Share Transaction prior to the License Transfers for the 2628071 Asset Transaction being approved."
- e) The Assets Listing attached as Schedule "A" to and incorporated in the 2628069 PSA is deleted in its entirety and replaced with the Asset Listing attached as Appendix "A" to this Amendment.

3. All of the terms and provisions of the 2628069 Purchase Agreement are and will remain in full force and effect and are hereby ratified and confirmed by the Parties. Without limiting the generality of the foregoing, the amendments contained herein will not be construed as an amendment to or waiver of any other provision of the 2628069 Purchase Agreement or as a waiver of or consent to any further or future action on the part of either Party that would require the waiver or consent of the other Party. On and after the Effective Date, each reference in the 2628069 Purchase Agreement to "this Agreement," "the Agreement," "hereunder," "hereof," "herein," or words of like import, and each reference to the 2628069 Purchase Agreement in any other agreements, documents, or instruments executed and delivered pursuant to, or in connection with, the 2628069 Purchase Agreement, will mean and be a reference to the 2628069 Purchase Agreement as amended by this Amendment.
4. **Governing Law.** This Amendment is governed by and construed in accordance with the laws of the Province of Alberta, and the federal laws of Canada applicable therein.
5. **Successors and Assigns.** This Amendment is binding upon and shall enure to the benefit of the Parties hereto and their respective permitted successors and permitted assigns.
6. **Entire Agreement.** This Amendment constitutes the sole and entire agreement of the Parties with respect to the subject matter contained herein, and supersedes all prior and contemporaneous understandings, agreements, representations, and warranties, both written and oral, with respect to such subject matter.
7. **Counterpart Execution.** This Agreement may be executed and delivered in counterpart and transmitted by facsimile or other electronic means and all such executed counterparts, including electronically transmitted copies of such counterparts, shall together constitute one and the same agreement.

[Remainder of page intentionally left blank]

IN WITNESS WHEREOF the Parties have executed this Amendment as of the date first above written.

ALPHABOW ENERGY LTD.

Per:  Signed by:
F151FF4C8A774EE...
Name: Ben Li
Title: Chief Executive Officer

2628069 ALBERTA LTD.

Per: _____
Name: Tony Kinnon
Title: Director

IN WITNESS WHEREOF the Parties have executed this Amendment as of the date first above written.

ALPHABOW ENERGY LTD.

Per: _____
Name: Ben Li
Title: Chief Executive Officer

2628069 ALBERTA LTD.

Per:  _____
Name: Tony Kinnon
Title: Director

APPENDIX A

See Attached

Assets Listing

See attached for the assets listing for the 2628069 Transaction.

SCHEDULE A

Assets Listing

**Attached to 2628069 Asset Purchase and Sale Agreement with AlphaBow Energy Ltd. dated
December 9, 2024, as amended from time to time**

Lands Schedule/Mineral Property: (see Mineral Property Report attached to Appendix 1)

Consent from Alberta Energy for water disposal for section 24-39-26W4M.

Township 41 – Range 25 W4M – Section 4

Farmin (Capital Program and Earning) Between 2628069 Alberta Ltd. and 2628071 Alberta Ltd.

The relationship between 2628069 Alberta Ltd. and 2628071 Alberta Ltd. is such that 2628069 Alberta Ltd. on terms akin to a typical farmin will earn 45% of the 2628071 Alberta Ltd. mineral interests in Chigwell by spending \$10 million on the joint lands, facilities and EOR projects to increase the gross oil production to in the order of 1000 bopd. The ongoing arrangement will be such that 2628069 Alberta Ltd. will be motivated to keep the production at a level of 1000 bopd or more and will carry the up front capital costs of doing so if necessary (subject to a below industry standard recovery of 150% of the up front capital).

Wells:

See 2628069 Alberta Ltd. Well List attached to Appendix 2.

Facilities:

Operatorship and 45% of AlphaBow's 85% remaining working interest in the following Facility Licenses.

UWI	License #
03-04-039-25W4	F34092
05-30-039-25W4	F33789

Operatorship and 45% of AlphaBow's 95% remaining working interest in the following Facility Licenses.

UWI	License #
05-22-041-25W4	F8758
05-22-041-25W4	F8759
14-13-042-26W4	F9026
08-24-042-26W4	F9027
16-32-043-26W4	F9290

Pipelines:

Operatorship and 100% of AlphaBow's remaining working interest in the following pipeline licenses and segments.

License 13656 Segments 2,3,8	License 14158 Segments 1,2
License 12739 Segment 3	License 16490 Segment 1
License 42036 Segments 1,2,3	License 45480 Segment 1
License 45481 Segment 1	License 45824 Segment 1
License 45411 Segment 1	License 45412 Segments 1,2
License 46189 Segment 1	License 47468 Segment 1
License 57364 Segments 1,2	License 57366 Segment 1
License 57371 Segments 1,2,3,4	License 57372 Segments 1
License 57373 Segments 1,2,3	License 57374 Segments 1,2,3,4,5,6,7,8
License 57387 Segments 1,2	License 57388 Segments 1,2,3,4,5,6,7,8,9,10,11
License 57827 Segments 1,2	License 57847 Segments 1,2,3,4
License 61850 Segment 1	License 61356 Segment 2
License 61820 Segment 1	License 61570 Segment 1

Operatorship and 45% of AlphaBow's remaining 95% working interest in the following pipeline licenses and segments.

License 13514 Segments 2,4,5	License 12540 Segment 1
License 13656 Segments 4,5	License 14084 Segments 1,2
License 14157 Segments 3,4,5	License 14158 Segments 2,3,4
License 15013 Segments 1,2	License 12739 Segment 2
License 15423 Segments 1,2	License 15535 Segments 1,2,3,5
License 16490 Segments 2,3,4,5,7,8	License 21581 Segment 2
License 21607 Segments 2,6,7,8	License 21946 Segment 1
License 23090 Segment 5	License 24272 Segments 4,5,6
License 24740 Segments 3,4,5,7,10,11,12,13,15,16,17,18,19,20,21,22,23,24,25,26,27,28	License 24993 Segments 2,3,4
License 24741 Segments 1,2	License 29610 Segment 1
License 29532 Segment 1	License 33447 Segment 1
License 31719 Segments 3,4	License 37508 Segment 1
License 35502 Segments 4,5	License 41647 Segment 1
License 39770 Segment 1	License 53121 Segments 1,2
License 43170 Segment 1	License 54763 Segment 1
License 53122 Segments 1,2	License 55217 Segments 1,2
License 54764 Segment 1	
License 56236 Segment 1	
License 57362 Segments 1,2,3,4,5,6,7,8,9,10,11,12,13,14,15,16,17	
License 57363 Segment 1	License 57365 Segments 1,2,3,4,5
License 57367 Segments 1,2	License 57368 Segments 1,2
License 57369 Segments 1,2	License 57370 Segments 1,2,3,4,5,6,7,8
License 57375 Segment 1	License 57376 Segments 1,2,3
License 57377 Segment 1	License 57378 Segment 1
License 57379 Segment 1	License 61488 Segment 1
License 61489 Segment 1	License 61490 Segment 1
License 11162 Segment 1	License 13540 Segment 1
License 15770 Segment 1	License 16014 Segment 1
License 20055 Segment 1	License 20654 Segment 1
License 28077 Segment 1	License 29234 Segment 1
License 33292 Segment 1	License 37098 Segment 1
License 52277 Segment 1	

Contracts:

1. CO₂ Facilities Agreements

Existing

- Agreement for the Construction Ownership and Operation of the Glencoe CO₂ Production Facility dated August 31, 2005

Expired

- CO₂ Sales Agreement with Nova Chemicals Corporation dated December 31, 2004
- CO₂ Pipeline Lease and Operating Agreement with Nova Chemicals Corporation dated September 1, 2005
- Glencoe CO₂ Receipt Facilities Lease Agreement dated March 1, 2005

The purported transfer to the Purchaser of those contracts with Nova Chemicals Corporation identified above under "Contracts: Expired" (namely, the CO₂ Sales Agreement dated December 31, 2004 and the CO₂ Pipeline Lease and Operating Agreement dated September 1, 2005 (the "Expired Contracts")) shall be without prejudice to NOVA Chemicals Corporation's position that: (a) the Expired Contracts were previously terminated or had expired and accordingly AlphaBow had no interest in the Expired Contracts to transfer, and (b) the Expired Contracts were not transferred to the Purchaser under the terms of the Sale Agreement

2. EOR Facilities Agreements

Existing

- Agreement for the Construction Ownership and Operation of The Chigwell Viking "E" Pool Battery 08-24-42-26 W4M (*Omers -33.7764815%, Superman - 18.1873385%*)
- Agreement for the Construction Ownership and Operation of the Morningside Gas Plant 14-13-42-26 W4M (*AlphaBow by functional unit – Solution Gas Compressor and Line – 51.727410%, Inlet Compressor – 9.983240%, Gas Processing and Sales Gas Line (a) Plant – 9.982740%, Gas Processing and Gas Sales Line (b) Plant – 9.982740%, Common Facilities - 12.654500%, Overall Facility Participation – 12.654500%*)
- Agreement For The Construction, Ownership and Operation of the Chigwell Gas Plant (Viking B) – (*Omers 5.4396550%, Superman 2.9290450%*)

Note: Above where Omers Energy Inc. and Superman Resources Inc. interests are shown in brackets and italic, this is because AlphaBow may only be successor in title to these interests in some or all of these facilities. The other working interests may have originally been Glencoe Resources Ltd., Questfire Energy Corp. etc, and may now reside with the Orphan Well Association because AlphaBow may not have elected to take those interests.

3. Chigwell Alberta – Joint Operating Agreement

Joint Operating Agreement – Chigwell Alberta dated September 9, 2023 between AlphaBow Energy Ltd. and Cascade Energy Ltd.

4. Pipeline Easements

All pipeline easement contracts related to the pipeline licenses listed in the pipelines section above.

APPENDIX 1

MINERAL PROPERTY REPORT

**(Omitted due to size, can be
provided on request)**

APPENDIX 2

WELL LIST

(See attached)

2628069 Alberta Ltd. Well List

Area Name	License #	Well UWI/ Facility Surface Location	Status	Licensee	Company WI%
Central	0390438	100/16-20-033-20W4/03	Suspended CBM	CNRL	25.000000%
Central	0380041	100/01-20-033-20W4/00	Suspended CBM	CNRL	25.000000%
Central	0378822	100/04-20-033-20W4/00	Suspended Gas	CNRL	25.000000%
Central	0338677	100/11-20-033-20W4/00	Suspended Gas	CNRL	25.000000%
Central	0338677	100/11-20-033-20W4/02	Commingled	CNRL	25.000000%
Central	0128189	100/06-18-045-27W4/00	Abandoned & Whip	CNRL	50.000000%
Central	0128189	100/06-18-045-27W4/02	Abandoned Zn	CNRL	50.000000%
Central	0128189	100/06-18-045-27W4/03	Abandoned	CNRL	50.000000%
Central	0119523	100/14-20-038-23W4/00	Abandoned Zn	CNRL	12.480000%
Central	0119523	100/14-20-038-23W4/03	Drilled & Cased	CNRL	12.480000%
Central	0119523	100/14-20-038-23W4/02	Suspended Gas	CNRL	12.480000%
Central	0087177	100/03-31-046-17W4/00	Abandoned	Glencoe	41.265180%
Central	0078563	100/08-05-037-24W4/00	Suspended Oil	Lynx	25.000000%
East	0375612	100/16-04-031-09W4/00	Suspended Gas	AlphaBow	0.000000%
East	0359973	100/14-12-031-14W4/00	Suspended Gas	AlphaBow	40.000000%
East	0359972	100/16-12-031-14W4/00	Suspended Gas	AlphaBow	40.000000%
East	0359378	100/01-31-033-11W4/00	Gas	CNRL	50.000000%
East	0342389	100/14-06-032-13W4/00	Suspended Gas	AlphaBow	62.500000%
East	0342383	100/06-06-032-13W4/00	Suspended Gas	AlphaBow	62.500000%
East	0342241	100/08-26-031-14W4/00	Suspended Gas	AlphaBow	12.500000%
East	0342237	100/06-26-031-14W4/00	Suspended Gas	AlphaBow	12.500000%
East	0342181	100/16-06-032-13W4/00	Suspended Gas	AlphaBow	62.500000%
East	0342138	100/16-26-031-14W4/00	Suspended Gas	AlphaBow	12.500000%
East	0342128	100/13-26-031-14W4/00	Suspended Gas	AlphaBow	12.500000%
East	0341111	102/08-06-032-13W4/00	Suspended Gas	AlphaBow	62.500000%
East	0338902	100/12-25-031-14W4/00	Suspended Gas	AlphaBow	50.000000%
East	0338656	100/04-25-031-14W4/00	Suspended Gas	AlphaBow	50.000000%
East	0338439	100/02-25-031-14W4/00	Suspended Gas	AlphaBow	50.000000%
East	0335139	100/12-05-026-08W4/00	Reclaimed	CNRL	35.000000%
East	0332960	100/08-14-034-11W4/00	Suspended Gas	AlphaBow	92.973850%
East	0330355	100/14-14-034-11W4/00	Suspended Gas	AlphaBow	92.973850%
East	0329757	100/14-36-033-12W4/00	Gas	CNRL	50.000000%
East	0329054	100/13-31-033-11W4/00	Gas	CNRL	50.000000%
East	0316557	100/11-02-026-16W4/00	Gas	CNRL	50.000000%
East	0314641	100/06-15-032-11W4/02	Abandoned Zn	CNRL	37.500000%
East	0314641	100/06-15-032-11W4/03	Drilled & Cased	CNRL	37.500000%
East	0314641	100/06-15-032-11W4/04	Suspended Gas	CNRL	37.500000%
East	0314641	100/06-15-032-11W4/05	Commingled	CNRL	37.500000%
East	0313838	102/16-09-026-16W4/00	Abandoned Zn	CNRL	25.000000%
East	0313838	102/16-09-026-16W4/02	Gas	CNRL	25.000000%
East	0313838	102/16-09-026-16W4/03	Commingled	CNRL	25.000000%
East	0311879	100/13-15-034-11W4/00	Suspended Gas	AlphaBow	71.895400%
East	0311029	100/12-06-026-08W4/00	Abandoned Zn	CNRL	14.500000%
East	0311029	100/12-06-026-08W4/02	Abandoned Zn	CNRL	14.500000%
East	0311029	100/12-06-026-08W4/03	Abandoned	CNRL	14.500000%
East	0311013	100/15-22-034-12W4/00	Gas	CNRL	36.500000%

Area Name	License #	Well UWI/ Facility Surface Location	Status	Licensee	Company WI%
East	0310681	100/14-03-034-12W4/00	Suspended Gas	AlphaBow	50.000000%
East	0309737	100/16-14-034-11W4/00	Suspended Gas	AlphaBow	92.973850%
East	0309732	100/06-14-034-11W4/00	Suspended Gas	AlphaBow	92.973850%
East	0308874	100/13-15-033-12W4/00	Gas	CNRL	50.000000%
East	0308849	100/08-36-033-12W4/00	Gas	CNRL	50.000000%
East	0308238	100/01-35-033-12W4/00	Gas	CNRL	50.000000%
East	0289347	100/16-03-034-12W4/00	Suspended Gas	AlphaBow	50.000000%
East	0288938	102/07-07-026-14W4/00	Suspended Gas	CNRL	50.000000%
East	0288180	100/16-15-034-11W4/00	Suspended Gas	AlphaBow	71.895400%
East	0276044	100/09-18-032-11W4/00	Abandoned Zn	AlphaBow	75.000000%
East	0276044	100/09-18-032-11W4/02	Abandoned	AlphaBow	75.000000%
East	0273905	103/06-31-033-11W4/00	Gas	CNRL	50.000000%
East	0273728	100/16-15-033-12W4/00	Gas	CNRL	50.000000%
East	0273438	100/16-36-033-12W4/00	Gas	CNRL	50.000000%
East	0273312	100/05-36-033-12W4/00	Gas	CNRL	50.000000%
East	0272300	100/06-34-031-14W4/00	Suspended Gas	CNRL	40.000000%
East	0272292	100/16-34-031-14W4/00	Suspended Gas	CNRL	40.000000%
East	0270996	100/06-15-033-12W4/02	Gas	CNRL	50.000000%
East	0270389	100/16-20-032-14W4/00	Gas	CNRL	50.000000%
East	0270354	102/06-20-032-14W4/00	Gas	CNRL	50.000000%
East	0263313	100/13-18-032-11W4/00	Abandoned Zn	CNRL	50.000000%
East	0263313	100/13-18-032-11W4/02	Abandoned Zn	CNRL	50.000000%
East	0263313	100/13-18-032-11W4/03	Abandoned Zn	CNRL	50.000000%
East	0263313	100/13-18-032-11W4/04	Abandoned Zn	CNRL	50.000000%
East	0258621	100/07-34-031-14W4/00	Abandoned	CNRL	40.000000%
East	0258618	100/01-03-032-14W4/00	Abandoned	CNRL	40.000000%
East	0258617	100/11-02-032-14W4/00	Abandoned	CNRL	75.000000%
East	0254523	100/16-35-033-12W4/00	Gas	CNRL	50.000000%
East	0254227	103/14-33-025-15W4/00	Suspended Gas	AlphaBow	50.000000%
East	0252619	100/05-30-025-14W4/00	Suspended Gas	AlphaBow	50.000000%
East	0248329	100/13-10-028-11W4/00	Drilled & Cased	CNRL	37.500000%
East	0248329	100/13-10-028-11W4/02	Suspended Gas	CNRL	37.500000%
East	0247612	100/12-25-029-12W4/00	Oil	CNRL	50.000000%
East	0244616	102/08-26-025-15W4/00	Suspended Gas	AlphaBow	50.000000%
East	0244603	100/04-25-025-16W4/00	Abandoned	AlphaBow	75.000000%
East	0237601	102/08-10-025-15W4/00	Suspended Gas	AlphaBow	37.500000%
East	0237601	102/08-10-025-15W4/02	Suspended Gas	AlphaBow	37.500000%
East	0237311	100/03-16-025-15W4/00	Suspended Gas	AlphaBow	75.000000%
East	0236280	100/01-27-025-15W4/00	Commingled	AlphaBow	50.000000%
East	0236280	100/01-27-025-15W4/02	Suspended Gas	AlphaBow	50.000000%
East	0234415	100/05-02-033-11W4/00	Abandoned	AlphaBow	50.000000%
East	0234333	100/15-20-025-15W4/00	Suspended Gas	AlphaBow	50.000000%
East	0234333	100/15-20-025-15W4/02	Suspended Gas	AlphaBow	50.000000%
East	0234159	100/16-09-030-11W4/00	Gas	Outlier	12.500000%
East	0234050	102/11-24-032-12W4/00	Suspended Gas	CNRL	50.000000%
East	0231549	100/16-24-025-16W4/00	Suspended Gas	AlphaBow	42.930000%
East	0228584	100/03-02-026-15W4/02	Drilled & Cased	AlphaBow	85.000000%
East	0228584	100/03-02-026-15W4/00	Suspended Gas	AlphaBow	85.000000%

Area Name	License #	Well UWI/ Facility Surface Location	Status	Licensee	Company WI%
East	0228509	100/01-04-026-16W4/00	Suspended Gas	AlphaBow	50.000000%
East	0227997	100/03-03-026-16W4/00	Suspended Gas	AlphaBow	50.000000%
East	0227372	100/03-28-034-12W4/00	Gas	CNRL	11.250000%
East	0225685	102/08-07-026-14W4/02	Abandoned Zn	AlphaBow	100.000000%
East	0225685	102/08-07-026-14W4/00	Suspended Gas	AlphaBow	100.000000%
East	0225185	100/12-28-025-15W4/00	Abandoned Zn	AlphaBow	50.000000%
East	0225185	100/12-28-025-15W4/02	Abandoned	AlphaBow	50.000000%
East	0225013	100/07-32-025-15W4/00	Abandoned	AlphaBow	50.000000%
East	0222812	100/11-32-031-11W4/00	Abandoned	AlphaBow	37.500000%
East	0222811	100/05-24-028-11W4/00	Suspended Gas	AlphaBow	87.500000%
East	0222709	100/12-35-025-16W4/00	Suspended Gas	AlphaBow	75.000000%
East	0222709	100/12-35-025-16W4/02	Suspended Gas	AlphaBow	75.000000%
East	0222602	100/11-36-025-16W4/00	Commingled	AlphaBow	75.000000%
East	0222602	100/11-36-025-16W4/02	Commingled	AlphaBow	75.000000%
East	0222602	100/11-36-025-16W4/03	Suspended Gas	AlphaBow	75.000000%
East	0222597	100/09-05-031-13W4/00	Abandoned	Baytex	43.750000%
East	0222597	100/09-05-031-13W4/02	Abandoned Zn	Baytex	43.750000%
East	0222572	102/10-30-025-15W4/00	Abandoned Zn	AlphaBow	50.000000%
East	0222572	102/10-30-025-15W4/02	Abandoned Zn	AlphaBow	50.000000%
East	0217995	100/12-31-027-11W4/00	Suspended Gas	CNRL	38.500000%
East	0210161	100/02-23-028-11W4/00	Suspended Gas	AlphaBow	50.000000%
East	0207033	100/12-22-034-12W4/00	Gas	CNRL	46.500000%
East	0204672	100/12-05-028-11W4/00	Suspended Gas	AlphaBow	50.000000%
East	0202092	100/06-09-025-15W4/00	Gas	CNRL	50.000000%
East	0202027	100/08-09-025-15W4/00	Gas	CNRL	50.000000%
East	0202026	100/14-09-025-15W4/00	Gas	CNRL	50.000000%
East	0202025	100/16-09-025-15W4/00	Gas	CNRL	50.000000%
East	0201213	100/06-10-030-11W4/00	Oil	CNRL	50.000000%
East	0201213	100/06-10-030-11W4/02	Commingled	CNRL	50.000000%
East	0191820	100/14-36-025-16W4/00	Gas	CNRL	40.000000%
East	0185431	102/10-09-025-15W4/00	Abandoned	CNRL	50.000000%
East	0181026	100/02-25-029-12W4/00	Suspended Oil	CNRL	50.000000%
East	0180853	100/06-13-034-12W4/00	Gas	CNRL	20.000000%
East	0168138	100/03-06-033-10W4/00	Abandoned Zn	AlphaBow	12.500000%
East	0168138	100/03-06-033-10W4/02	Suspended Gas	AlphaBow	12.500000%
East	0168138	100/03-06-033-10W4/03	Suspended Gas	AlphaBow	12.500000%
East	0160905	100/07-36-025-16W4/00	Abandoned Zn	CNRL	10.000000%
East	0160905	100/07-36-025-16W4/02	Gas	CNRL	10.000000%
East	0160380	100/05-04-031-09W4/00	Suspended Gas	AlphaBow	0.000000%
East	0160380	100/05-04-031-09W4/02	Suspended Gas	AlphaBow	0.000000%
East	0159822	100/02-16-025-15W4/00	Suspended Gas	CNRL	50.000000%
East	0159684	100/01-02-026-15W4/00	Abandoned Zn	CNRL	40.000000%
East	0159684	100/01-02-026-15W4/02	Abandoned Zn	CNRL	40.000000%
East	0159684	100/01-02-026-15W4/03	Abandoned	CNRL	40.000000%
East	0154622	100/10-09-025-15W4/00	Suspended Gas	CNRL	50.000000%
East	0154622	100/10-09-025-15W4/02	Gas	CNRL	50.000000%
East	0150888	100/14-10-030-11W4/00	Reclaimed	CNRL	50.000000%
East	0150888	100/14-10-030-11W4/02	Reclaimed	CNRL	50.000000%

Area Name	License #	Well UWI/ Facility Surface Location	Status	Licensee	Company WI%
East	0146333	100/04-11-031-13W4/00	Abandoned Zn	AlphaBow	60.000000%
East	0146333	100/04-11-031-13W4/02	Abandoned Zn	AlphaBow	60.000000%
East	0146333	100/04-11-031-13W4/03	Suspended Gas	AlphaBow	60.000000%
East	0125219	100/14-35-025-15W4/00	Abandoned Zn	AlphaBow	100.000000%
East	0108705	100/14-25-029-12W4/00	Abandoned Zn	CNRL	50.000000%
East	0108705	100/14-25-029-12W4/02	Gas	CNRL	50.000000%
East	0108576	100/08-25-029-12W4/00	Abandoned Zn	CNRL	50.000000%
East	0108576	100/08-25-029-12W4/02	Abandoned	CNRL	50.000000%
East	0099022	100/02-24-029-11W4/00	Abandoned	CNRL	21.875000%
East	0092700	100/07-05-031-09W4/00	Suspended Gas	AlphaBow	0.000000%
East	0092700	100/07-05-031-09W4/02	Suspended Gas	AlphaBow	0.000000%
East	0091627	100/01-12-031-14W4/00	Abandoned Zn	AlphaBow	40.000000%
East	0091627	100/01-12-031-14W4/02	Suspended Gas	AlphaBow	40.000000%
East	0091556	100/10-34-031-14W4/00	Suspended Gas	CNRL	40.000000%
East	0091460	100/07-04-030-14W4/00	Gas	CNRL	25.000000%
East	0087063	100/08-22-034-12W4/00	Suspended Gas	AlphaBow	46.500000%
East	0086979	100/06-25-029-12W4/00	Suspended Oil	CNRL	50.000000%
East	0086270	100/06-22-033-11W4/00	Suspended Gas	AlphaBow	50.000000%
East	0086269	100/06-35-033-12W4/00	Gas	CNRL	50.000000%
East	0086268	100/16-31-033-11W4/00	Abandoned & Re-Enter	CNRL	50.000000%
East	0086268	100/16-31-033-11W4/02	Gas	CNRL	50.000000%
East	0086018	100/06-29-032-11W4/00	Abandoned	AlphaBow	50.000000%
East	0085533	100/02-20-030-12W4/02	Drilled & Cased	CNRL	3.750000%
East	0085533	100/02-20-030-12W4/00	Gas	CNRL	3.750000%
East	0084636	100/06-19-030-11W4/00	Gas	CNRL	12.500000%
East	0082374	100/07-02-032-14W4/00	Suspended Gas	CNRL	75.000000%
East	0075727	100/11-06-029-10W4/00	Suspended Gas	CNRL	37.500000%
East	0073240	100/06-02-029-11W4/00	Abandoned Zn	CNRL	25.000000%
East	0073240	100/06-02-029-11W4/02	Gas	CNRL	75.000000%
East	0072822	100/10-01-033-11W4/02	Drilled & Cased	AlphaBow	46.804136%
East	0072822	100/10-01-033-11W4/00	Suspended Gas	AlphaBow	46.804136%
East	0072633	100/06-09-031-09W4/00	Abandoned Zn	AlphaBow	0.000000%
East	0072633	100/06-09-031-09W4/02	Suspended Gas	AlphaBow	0.000000%
East	0070722	100/11-18-031-13W4/00	Abandoned Zn	CNRL	37.500000%
East	0070722	100/11-18-031-13W4/02	Abandoned Zn	CNRL	37.500000%
East	0070722	100/11-18-031-13W4/03	Gas	CNRL	37.500000%
East	0069950	100/06-20-031-13W4/00	Reclaimed	CNRL	37.500000%
East	0066178	100/06-28-030-13W4/00	Abandoned Zn	AlphaBow	100.000000%
East	0066178	100/06-28-030-13W4/02	Abandoned Zn	AlphaBow	100.000000%
East	0066178	100/06-28-030-13W4/03	Abandoned Zn	AlphaBow	100.000000%
East	0066178	100/06-28-030-13W4/04	Oil	AlphaBow	37.500000%
East	0063713	100/10-04-026-16W4/00	Gas	CNRL	50.000000%
East	0061946	100/06-18-030-10W4/00	Gas	CNRL	50.000000%
East	0061946	100/06-18-030-10W4/02	Suspended Gas	CNRL	50.000000%
East	0061833	100/10-34-029-11W4/00	Reclaimed	CNRL	50.000000%
East	0059657	100/06-30-027-11W4/00	Abandoned Zn	CNRL	5.000000%
East	0059657	100/06-30-027-11W4/02	Suspended Gas	CNRL	5.000000%
East	0058233	100/10-29-032-11W4/00	Abandoned Zn	AlphaBow	50.000000%

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East	0058233	100/10-29-032-11W4/02	Abandoned	AlphaBow	50.000000%
East	0055118	100/06-29-025-15W4/00	Abandoned Zn	CNRL	TBD
East	0055118	100/06-29-025-15W4/02	Abandoned Zn	CNRL	TBD
East	0055118	100/06-29-025-15W4/03	Suspended Gas	CNRL	TBD
East	0049690	100/10-25-031-14W4/00	Abandoned Zn	CNRL	50.000000%
East	0049690	100/10-25-031-14W4/02	Abandoned Zn	CNRL	50.000000%
East	0049690	100/10-25-031-14W4/03	Suspended Gas	CNRL	50.000000%
East	0049690	100/10-25-031-14W4/04	Suspended Gas	CNRL	50.000000%
East	0047204	100/11-11-026-15W4/00	Reclaimed	Cenovus	86.500000%
East	0045564	100/07-16-030-11W4/02	Abandoned Zn	CNRL	37.500000%
East	0045564	100/07-16-030-11W4/03	Abandoned Zn	CNRL	37.500000%
East	0045564	100/07-16-030-11W4/00	Suspended Gas	CNRL	37.500000%
East	0044586	100/07-22-031-13W4/00	Gas	CNRL	50.000000%
East	0043977	100/10-01-032-14W4/00	Drilled & Cased	CNRL	75.000000%
East	0043977	100/10-01-032-14W4/02	Gas	CNRL	75.000000%
East	0043770	100/10-24-029-11W4/00	Abandoned	CNRL	21.875000%
East	0042458	100/06-14-030-11W4/00	Reclaimed	CNRL	50.000000%
East	0042458	100/06-14-030-11W4/02	Reclaimed	CNRL	50.000000%
East	0042314	100/10-18-029-10W4/00	Abandoned	AlphaBow	37.500000%
East	0040458	100/07-17-030-11W4/00	Abandoned Zn	CNRL	50.000000%
East	0040458	100/07-17-030-11W4/02	Abandoned	CNRL	50.000000%
East	0040269	100/07-10-031-13W4/00	Abandoned Zn	CNRL	50.000000%
East	0040269	100/07-10-031-13W4/02	Suspended Gas	CNRL	50.000000%
East	0040269	100/07-10-031-13W4/03	Gas	CNRL	50.000000%
East	0040027	100/07-10-030-11W4/00	Suspended Gas	CNRL	50.000000%
East	0040027	100/07-10-030-11W4/02	Gas	CNRL	50.000000%
East	0040026	100/10-02-030-11W4/00	Abandoned	CNRL	50.000000%
East	0038583	100/11-30-029-10W4/00	Suspended Gas	CNRL	50.000000%
East	0038516	100/10-04-031-13W4/00	Abandoned Zn	CNRL	62.500000%
East	0038516	100/10-04-031-13W4/02	Abandoned	CNRL	62.500000%
East	0038325	100/10-11-030-11W4/00	Abandoned Zn	CNRL	50.000000%
East	0038325	100/10-11-030-11W4/02	Abandoned	CNRL	50.000000%
East	0020905	100/11-35-029-11W4/00	Abandoned	CNRL	50.000000%
South	0291968	102/09-15-010-19W4/00	Abandoned Zn	Baytex	0.218750%
South	0291968	102/09-15-010-19W4/02	Abandoned Zn	Baytex	0.218750%
South	0291968	102/09-15-010-19W4/03	Abandoned	Baytex	0.218750%
South	0260371	100/02-04-013-09W4/00	Abandoned	CNRL	33.581500%
South	0259400	100/06-33-012-09W4/00	Abandoned	CNRL	33.581500%
South	0258937	100/08-33-012-09W4/00	Reclaimed	CNRL	33.581500%
South	0258935	100/16-33-012-09W4/00	Abandoned	CNRL	33.581500%
South	0159671	100/09-15-010-19W4/00	Abandoned Zn	Baytex	0.218750%
South	0159671	100/09-15-010-19W4/02	Abandoned Zn	Baytex	0.218750%
South	0159671	100/09-15-010-19W4/03	Abandoned Zn	Baytex	0.218750%
South	0159671	100/09-15-010-19W4/04	Abandoned Zn	Baytex	0.218750%
South	0159671	100/09-15-010-19W4/05	Abandoned	Baytex	0.218750%
South	0153904	100/13-11-010-19W4/00	Abandoned Zn	Baytex	0.218750%
South	0153904	100/13-11-010-19W4/02	Abandoned Zn	Baytex	0.218750%
South	0153904	100/13-11-010-19W4/03	Abandoned	Baytex	0.218750%

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South	0131479	100/06-14-010-19W4/00	Abandoned Zn	Baytex	0.218750%
South	0131479	100/06-14-010-19W4/02	Abandoned Zn	Baytex	0.218750%
South	0131479	100/06-14-010-19W4/03	Abandoned Zn	Baytex	0.218750%
South	0131479	100/06-14-010-19W4/04	Abandoned	Baytex	0.218750%
South	0093931	100/07-29-011-12W4/00	Abandoned	SanLing	0.923400%
South	0091509	100/16-18-020-28W4/00	Abandoned	Lexin	3.200000%
South	0080924	100/09-19-010-19W4/00	Suspended Gas	CNRL	25.000000%
South	0048036	100/10-15-011-05W4/00	Reclaimed	CNRL	10.000000%
South	0047067	100/06-35-014-20W4/00	Reclaimed	CNRL	19.062500%
South	0028668	100/10-07-012-10W4/00	Abandoned Zn	AlphaBow	50.000000%
South	0028668	100/10-07-012-10W4/02	Drilled & Cased	AlphaBow	50.000000%
W5/W6	0362747	102/14-09-072-04W6/00	Suspended Gas	CNRL	35.000000%
W5/W6	0107010	100/07-02-072-04W6/00	Suspended Gas	CNRL	50.000000%
W5/W6	0107010	100/07-02-072-04W6/02	Suspended Gas	CNRL	50.000000%
Central	0343169	100/01-18-033-18W4/00	CBM	Tallahassee	25.000000%
Central	0304958	100/01-31-033-18W4/00	Abandoned	Trident	36.980200%
Central	0142112	100/14-18-033-18W4/00	Drilled & Cased	CNRL	50.000000%
North	0372666	100/02-30-063-13W4/00	Abandoned Zn	AlphaBow	75.000000%
North	0372666	100/02-30-063-13W4/02	Suspended Gas	AlphaBow	75.000000%
North	0372666	100/02-30-063-13W4/03	Suspended Gas	AlphaBow	75.000000%
North	0333810	100/04-35-062-14W4/00	Abandoned Zn	AlphaBow	50.000000%
North	0333810	100/04-35-062-14W4/02	Abandoned Zn	AlphaBow	50.000000%
North	0333810	100/04-35-062-14W4/03	Abandoned Zn	AlphaBow	50.000000%
North	0333810	100/04-35-062-14W4/04	Abandoned	AlphaBow	50.000000%
North	0263749	100/07-36-066-13W4/00	Reclaimed	CNRL	50.000000%
North	0192045	102/10-35-062-14W4/00	Abandoned Zn	AlphaBow	50.000000%
North	0192045	102/10-35-062-14W4/02	Abandoned Zn	AlphaBow	50.000000%
North	0192045	102/10-35-062-14W4/03	Abandoned	AlphaBow	50.000000%
North	0189422	100/13-01-063-15W4/00	Abandoned Zn	AlphaBow	40.000000%
North	0189422	100/13-01-063-15W4/02	Abandoned Zn	AlphaBow	40.000000%
North	0189422	100/13-01-063-15W4/03	Abandoned	AlphaBow	40.000000%
North	0185113	100/05-01-063-15W4/00	Abandoned Zn	AlphaBow	40.000000%
North	0185113	100/05-01-063-15W4/02	Abandoned	AlphaBow	40.000000%
North	0184220	100/10-26-062-14W4/00	Abandoned	AlphaBow	50.000000%
North	0182227	100/10-35-062-14W4/00	Abandoned	AlphaBow	50.000000%
North	0106631	100/11-19-063-13W4/00	Suspended Gas	AlphaBow	75.000000%
North	0106631	100/11-19-063-13W4/02	Suspended Gas	AlphaBow	75.000000%
North	0067923	100/10-25-062-14W4/00	Abandoned Zn	CNRL	50.000000%
North	0067923	100/10-25-062-14W4/02	Abandoned	CNRL	50.000000%
Provost	0324399	102/06-01-040-01W4/00	Suspended Gas	CNRL	50.000000%
Provost	0086543	100/03-35-039-07W4/00	Abandoned	CLEO	18.750000%
Central	0061977	100/06-13-041-25W4/00	Abandoned Zn	Alexander Oilfield	10.500000%
Central	0061977	100/06-13-041-25W4/02	Gas	Alexander Oilfield	10.500000%
Central	0079043	100/06-29-042-25W4/00	Gas	840586 Alberta	2.900000%
Central	0104173	100/06-08-042-25W4/00	Abandoned Zn	Glencoe	5.000000%
Central	0104173	100/06-08-042-25W4/02	Drilled & Cased	Glencoe	5.000000%
Central	0104173	100/06-08-042-25W4/03	Drilled & Cased	Glencoe	5.000000%
Central	0107180	100/16-28-043-26W4/00	Abandoned Zn	Loyal Energy	15.000000%

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Central	0107180	100/16-28-043-26W4/02	Abandoned Zn	Loyal Energy	15.000000%
Central	0107180	100/16-28-043-26W4/03	Abandoned	Loyal Energy	15.000000%
Central	0107454	100/06-18-042-25W4/00	Abandoned Zn	Just Freehold	6.368000%
Central	0107454	100/06-18-042-25W4/02	CBM	Just Freehold	26.403500%
Central	0116597	100/14-34-042-26W4/00	Abandoned & Re-Enter	Enerplus	100.000000%
Central	0123134	102/16-13-042-26W4/00	Abandoned	Questfire	3.602320%
-	F29474	00/06-03-043-28W4	-	AlphaBow	-
-	F30522	00/14-03-043-28W4	-	AlphaBow	-
-	F33789	00/05-30-039-25W4	-	AlphaBow	-
-	F34092	00/03-04-039-25W4	-	AlphaBow	-
-	F38774	00/12-01-043-28W4	-	AlphaBow	-
-	F39123	00/08-04-043-28W4	-	AlphaBow	-
-	F8741	00/14-19-041-24W4	-	AlphaBow	-
-	F8744	00/11-02-041-25W4	-	AlphaBow	-
-	F8746	00/11-03-041-25W4	-	AlphaBow	-
-	F8747	00/04-04-041-25W4	-	AlphaBow	-
-	F8748	00/08-05-041-25W4	-	AlphaBow	-
-	F8750	02/08-05-041-25W4	-	AlphaBow	-
-	F8751	00/14-05-041-25W4	-	AlphaBow	-
-	F8752	00/10-10-041-25W4	-	AlphaBow	-
-	F8758	02/05-22-041-25W4	-	AlphaBow	-
-	F8759	03/05-22-041-25W4	-	AlphaBow	-
-	F8761	00/11-22-041-25W4	-	AlphaBow	-
-	F8763	00/15-22-041-25W4	-	AlphaBow	-
-	F8764	00/16-23-041-25W4	-	AlphaBow	-
-	F9023	00/06-18-042-25W4	-	AlphaBow	-
-	F9026	00/14-13-042-26W4	-	AlphaBow	-
-	F9027	00/08-24-042-26W4	-	AlphaBow	-
-	F9028	00/06-25-042-26W4	-	AlphaBow	-
-	F9029	00/14-26-042-26W4	-	AlphaBow	-
-	F9030	00/16-34-042-26W4	-	AlphaBow	-
-	F9249	00/14-18-043-22W4	-	AlphaBow	-
-	F9287	00/16-02-043-26W4	-	AlphaBow	-
-	F9290	00/16-32-043-26W4	-	AlphaBow	-
Central	0022244	100/07-10-041-25W4/00	Abandoned	AlphaBow	95.000000%
Central	0024067	100/10-03-041-25W4/00	Suspended Oil	AlphaBow	50.000000%
Central	0057888	100/11-15-041-25W4/00	Abandoned Zn	AlphaBow	95.000000%
Central	0059243	100/07-22-041-25W4/00	Injector	AlphaBow	95.000000%
Central	0059442	100/10-15-041-25W4/00	Abandoned Zn	AlphaBow	95.000000%
Central	0059793	100/10-10-041-25W4/00	Suspended Oil	AlphaBow	95.000000%
Central	0059793	100/10-10-041-25W4/02	Suspended Oil	AlphaBow	54.218750%
Central	0060090	100/16-23-041-25W4/00	Suspended Oil	AlphaBow	52.906250%
Central	0060448	100/01-35-041-25W4/00	Abandoned	AlphaBow	52.500000%
Central	0060574	100/04-15-041-25W4/00	Abandoned Zn	AlphaBow	95.000000%
Central	0060838	100/07-27-041-25W4/00	Suspended Oil	AlphaBow	55.000000%
Central	0060838	100/07-27-041-25W4/02	Abandoned Zn	AlphaBow	55.000000%
Central	0060946	100/02-15-041-25W4/00	Abandoned Zn	AlphaBow	95.000000%
Central	0060947	100/05-22-041-25W4/00	Suspended Oil	AlphaBow	95.000000%

Area Name	License #	Well UWI/ Facility Surface Location	Status	Licensee	Company WI%
Central	0060947	100/05-22-041-25W4/02	Suspended Oil	AlphaBow	95.000000%
Central	0061190	100/15-22-041-25W4/00	Suspended Oil	AlphaBow	51.507810%
Central	0061190	100/15-22-041-25W4/02	Suspended Oil	AlphaBow	95.000000%
Central	0061194	100/07-21-041-25W4/00	Abandoned Zn	AlphaBow	54.218750%
Central	0061194	100/07-21-041-25W4/02	Abandoned Zn	AlphaBow	95.000000%
Central	0061194	100/07-21-041-25W4/03	Suspended Oil	AlphaBow	54.218750%
Central	0061395	100/06-23-041-25W4/00	Abandoned Zn	AlphaBow	31.968750%
Central	0061408	100/06-26-041-25W4/00	Suspended Oil	AlphaBow	38.942310%
Central	0061809	100/12-10-041-25W4/00	Suspended Oil	AlphaBow	54.218750%
Central	0061834	100/06-05-041-25W4/00	Suspended Oil	AlphaBow	54.267575%
Central	0061395	100/06-23-041-25W4/02	Suspended Gas	AlphaBow	31.968750%
Central	0062022	100/11-11-041-25W4/00	Suspended Oil	AlphaBow	46.895180%
Central	0062022	100/11-11-041-25W4/02	Suspended Oil	AlphaBow	46.895180%
Central	0062113	100/10-26-041-25W4/00	Suspended Oil	AlphaBow	51.718750%
Central	0063219	100/11-22-041-25W4/00	Abandoned Zn	AlphaBow	46.979185%
Central	0063219	100/11-22-041-25W4/02	Abandoned Zn	AlphaBow	100.000000%
Central	0063219	100/11-22-041-25W4/03	Abandoned Zn	AlphaBow	46.979185%
Central	0063694	100/11-25-041-25W4/00	Suspended Oil	AlphaBow	53.437500%
Central	0063717	100/11-14-041-25W4/00	Abandoned Zn	AlphaBow	46.895180%
Central	0063717	100/11-14-041-25W4/02	Suspended	AlphaBow	46.895180%
Central	0063735	100/06-14-041-25W4/00	Abandoned Zn	AlphaBow	46.895180%
Central	0063735	100/06-14-041-25W4/02	Suspended Oil	AlphaBow	46.895180%
Central	0063971	100/12-26-041-25W4/00	Suspended	AlphaBow	51.923080%
Central	0064088	100/04-27-041-25W4/00	Suspended Oil	AlphaBow	54.218750%
Central	0064088	100/04-27-041-25W4/02	Suspended Oil	AlphaBow	95.000000%
Central	0064317	100/14-23-041-25W4/00	Suspended Oil	AlphaBow	52.906250%
Central	0064397	100/10-14-041-25W4/00	Suspended Oil	AlphaBow	46.895180%
Central	0064649	100/06-11-041-25W4/00	Suspended Oil	AlphaBow	46.895180%
Central	0064728	100/11-12-041-25W4/00	Abandoned Zn	AlphaBow	52.500000%
Central	0064728	100/11-12-041-25W4/02	Suspended Oil	AlphaBow	52.500000%
Central	0064989	100/11-03-041-25W4/00	Suspended Oil	AlphaBow	55.000000%
Central	0064989	100/11-03-041-25W4/02	Abandoned Zn	AlphaBow	55.000000%
Central	0065001	100/08-16-041-25W4/00	Suspended Oil	AlphaBow	51.507810%
Central	0065047	100/08-05-041-25W4/00	Suspended Oil	AlphaBow	54.267575%
Central	0065079	100/10-04-041-25W4/00	Suspended Oil	AlphaBow	46.895180%
Central	0065047	100/08-05-041-25W4/02	Commingled	AlphaBow	54.267575%
Central	0065416	100/01-14-041-25W4/00	Abandoned Zn	AlphaBow	29.478550%
Central	0065416	100/01-14-041-25W4/02	Abandoned Zn	AlphaBow	29.478550%
Central	0065575	100/01-09-041-25W4/00	Suspended Oil	AlphaBow	53.437500%
Central	0065708	100/01-11-041-25W4/00	Suspended Oil	AlphaBow	51.300000%
Central	0065732	100/16-11-041-25W4/00	Abandoned Zn	AlphaBow	29.387085%
Central	0065732	100/16-11-041-25W4/02	Drilled & Cased	AlphaBow	29.387085%
Central	0066041	100/15-36-041-25W4/00	Abandoned Zn	AlphaBow	51.250000%
Central	0066418	100/01-28-041-25W4/00	Abandoned Zn	AlphaBow	52.500000%
Central	0066418	100/01-28-041-25W4/02	Abandoned Zn	AlphaBow	95.000000%
Central	0066418	100/01-28-041-25W4/03	Abandoned Zn	AlphaBow	52.500000%
Central	0066418	100/01-28-041-25W4/04	Abandoned Zn	AlphaBow	52.500000%
Central	0067354	100/04-04-041-25W4/00	Suspended Oil	AlphaBow	46.895180%

Area Name	License #	Well UWI/ Facility Surface Location	Status	Licensee	Company WI%
Central	0067365	100/02-04-041-25W4/00	Suspended Oil	AlphaBow	46.895180%
Central	0066418	100/01-28-041-25W4/05	Suspended Gas	AlphaBow	52.500000%
Central	0068808	100/04-25-041-25W4/00	Suspended Oil	AlphaBow	50.000000%
Central	0069094	100/04-12-041-25W4/00	Suspended Oil	AlphaBow	52.500000%
Central	0069095	100/01-12-041-25W4/00	Suspended Oil	AlphaBow	52.500000%
Central	0069106	100/16-21-041-25W4/00	Suspended Oil	AlphaBow	40.078120%
Central	0069106	100/16-21-041-25W4/02	Suspended Oil	AlphaBow	95.000000%
Central	0069216	100/09-03-041-25W4/00	Suspended Oil	AlphaBow	50.951170%
Central	0069106	100/16-21-041-25W4/03	Suspended Gas	AlphaBow	40.078120%
Central	0070973	100/10-28-041-25W4/00	Abandoned Zn	AlphaBow	55.000000%
Central	0070973	100/10-28-041-25W4/02	Abandoned Zn	AlphaBow	55.000000%
Central	0071460	100/10-32-040-25W4/00	Suspended Oil	AlphaBow	50.312500%
Central	0071460	100/10-32-040-25W4/02	Abandoned Zn	AlphaBow	3.359375%
Central	0071621	100/12-36-041-25W4/00	Abandoned Zn	AlphaBow	13.750000%
Central	0071621	100/12-36-041-25W4/02	Abandoned Zn	AlphaBow	13.750000%
Central	0071894	100/01-25-041-25W4/00	Suspended	AlphaBow	50.000000%
Central	0071894	100/01-25-041-25W4/02	Drilled & Cased	AlphaBow	50.000000%
Central	0072243	100/06-36-041-25W4/00	Suspended Oil	AlphaBow	50.000000%
Central	0072384	100/06-10-041-25W4/00	Abandoned Zn	AlphaBow	50.700000%
Central	0072384	100/06-10-041-25W4/02	Suspended Oil	AlphaBow	50.700000%
Central	0072709	100/14-32-040-25W4/00	Suspended Oil	AlphaBow	52.500000%
Central	0073018	100/07-02-041-25W4/00	Suspended Oil	AlphaBow	52.500000%
Central	0073018	100/07-02-041-25W4/02	Suspended Oil	AlphaBow	52.500000%
Central	0073778	100/11-02-041-25W4/00	Suspended Oil	AlphaBow	52.500000%
Central	0073778	100/11-02-041-25W4/02	Abandoned Zn	AlphaBow	52.500000%
Central	0073778	100/11-02-041-25W4/03	Suspended Oil	AlphaBow	52.500000%
Central	0073778	100/11-02-041-25W4/04	Abandoned Zn	AlphaBow	52.500000%
Central	0075357	100/09-05-041-25W4/00	Suspended Oil	AlphaBow	43.120000%
Central	0075700	100/10-02-041-25W4/00	Suspended Oil	AlphaBow	52.500000%
Central	0075700	100/10-02-041-25W4/02	Suspended Oil	AlphaBow	52.500000%
Central	0075708	100/06-02-041-25W4/00	Suspended Oil	AlphaBow	52.500000%
Central	0075708	100/06-02-041-25W4/02	Suspended Oil	AlphaBow	52.500000%
Central	0078411	100/01-08-041-25W4/00	Suspended Oil	AlphaBow	55.000000%
Central	0075357	100/09-05-041-25W4/02	Commingled	AlphaBow	43.120000%
Central	0078969	102/07-08-041-25W4/03	Suspended Oil	AlphaBow	55.000000%
Central	0078969	100/09-08-041-25W4/00	Abandoned & Whip	AlphaBow	55.000000%
Central	0078411	100/01-08-041-25W4/02	Commingled	AlphaBow	55.000000%
Central	0078969	100/09-08-041-25W4/02	Commingled	AlphaBow	55.000000%
Central	0079660	102/12-34-040-25W4/00	Abandoned Zn	AlphaBow	38.500000%
Central	0081633	100/14-18-042-25W4/00	Abandoned Zn	AlphaBow	95.000000%
Central	0081633	100/14-18-042-25W4/02	Suspended Oil	AlphaBow	95.000000%
Central	0079660	102/12-34-040-25W4/02	Suspended Gas	AlphaBow	38.500000%
Central	0085768	100/04-18-044-26W4/00	Suspended	AlphaBow	10.000000%
Central	0087046	100/12-03-041-25W4/00	Abandoned	AlphaBow	55.000000%
Central	0091967	100/14-05-041-25W4/00	Suspended Oil	AlphaBow	55.000000%
Central	0095608	100/08-24-042-26W4/00	Abandoned Zn	AlphaBow	95.000000%
Central	0095608	100/08-24-042-26W4/02	Abandoned Zn	AlphaBow	95.000000%
Central	0098087	100/08-06-041-25W4/00	Suspended Oil	AlphaBow	53.724357%

Area Name	License #	Well UWI/ Facility Surface Location	Status	Licensee	Company WI%
Central	0098131	102/16-24-041-25W4/00	Abandoned Zn	AlphaBow	50.000000%
Central	0098131	102/16-24-041-25W4/02	Suspended Oil	AlphaBow	50.000000%
Central	0100515	100/06-30-041-24W4/00	Suspended Oil	AlphaBow	50.000000%
Central	0101511	100/08-35-042-26W4/00	Abandoned	AlphaBow	48.250000%
Central	0095608	100/08-24-042-26W4/03	Suspended Gas	AlphaBow	6.911580%
Central	0101853	100/14-19-041-24W4/00	Suspended Oil	AlphaBow	50.000000%
Central	0102020	100/08-13-042-26W4/00	Suspended Oil	AlphaBow	95.000000%
Central	0102125	100/16-13-042-26W4/00	Drilled & Cased	AlphaBow	95.000000%
Central	0102125	100/16-13-042-26W4/02	Injector	AlphaBow	95.000000%
Central	0102126	100/06-01-043-26W4/00	Suspended Oil	AlphaBow	95.000000%
Central	0102126	100/06-01-043-26W4/02	Abandoned Zn	AlphaBow	95.000000%
Central	0102020	100/08-13-042-26W4/02	Suspended Gas	AlphaBow	95.000000%
Central	0102654	100/08-11-043-26W4/00	Suspended	AlphaBow	95.000000%
Central	0102654	100/08-11-043-26W4/02	Abandoned Zn	AlphaBow	95.000000%
Central	0103296	100/06-08-041-25W4/00	Suspended Oil	AlphaBow	43.890000%
Central	0103427	100/14-32-041-25W4/00	Suspended Oil	AlphaBow	95.000000%
Central	0104059	100/16-32-041-25W4/00	Suspended Oil	AlphaBow	95.000000%
Central	0104066	100/14-24-042-26W4/00	Injector	AlphaBow	95.000000%
Central	0104066	100/14-24-042-26W4/02	Abandoned Zn	AlphaBow	95.000000%
Central	0104171	100/08-07-042-25W4/00	Injector	AlphaBow	95.000000%
Central	0104171	100/08-07-042-25W4/02	Abandoned Zn	AlphaBow	5.312500%
Central	0104195	100/08-22-043-26W4/00	Suspended Oil	AlphaBow	95.000000%
Central	0104351	100/06-19-042-25W4/00	Suspended Oil	AlphaBow	95.000000%
Central	0104439	100/14-13-042-26W4/00	Suspended	AlphaBow	95.000000%
Central	0104346	100/06-09-041-25W4/00	Suspended Gas	AlphaBow	50.587216%
Central	0105371	100/16-20-041-24W4/00	Suspended Gas	AlphaBow	27.500000%
Central	0105532	100/06-33-041-25W4/00	Suspended Oil	AlphaBow	95.000000%
Central	0105800	100/16-26-042-26W4/00	Suspended Oil	AlphaBow	95.000000%
Central	0105801	100/16-34-042-26W4/00	Suspended Oil	AlphaBow	95.000000%
Central	0105801	100/16-34-042-26W4/02	Abandoned Zn	AlphaBow	9.000000%
Central	0105870	100/14-07-042-25W4/00	Injector	AlphaBow	95.000000%
Central	0106088	100/14-26-042-26W4/00	Injector	AlphaBow	95.000000%
Central	0107160	100/06-05-042-25W4/00	Suspended	AlphaBow	95.000000%
Central	0107362	100/06-24-042-26W4/00	Oil	AlphaBow	95.000000%
Central	0107362	100/06-24-042-26W4/02	Drilled & Cased	AlphaBow	95.000000%
Central	0107390	100/14-35-042-26W4/00	Abandoned	AlphaBow	46.550000%
Central	0107905	100/08-26-042-26W4/00	Injector	AlphaBow	95.000000%
Central	0108122	100/06-25-042-26W4/00	Injector	AlphaBow	95.000000%
Central	0108164	100/08-34-042-26W4/00	Oil	AlphaBow	95.000000%
Central	0108165	100/08-02-043-26W4/00	Injector	AlphaBow	95.000000%
Central	0108917	100/16-23-042-26W4/00	Suspended	AlphaBow	95.000000%
Central	0108917	100/16-23-042-26W4/02	Abandoned Zn	AlphaBow	10.000000%
Central	0110904	100/06-11-043-26W4/00	Suspended Oil	AlphaBow	95.000000%
Central	0112268	100/16-10-043-26W4/00	Injector	AlphaBow	95.000000%
Central	0113222	100/14-11-043-26W4/00	Suspended	AlphaBow	95.000000%
Central	0113269	100/16-24-042-26W4/00	Suspended Oil	AlphaBow	95.000000%
Central	0113269	100/16-24-042-26W4/02	Abandoned Zn	AlphaBow	6.911580%
Central	0113269	100/16-24-042-26W4/03	Drilled & Cased	AlphaBow	95.000000%

Area Name	License #	Well UWI/ Facility Surface Location	Status	Licensee	Company WI%
Central	0113913	100/08-15-043-26W4/00	Abandoned Zn	AlphaBow	95.000000%
Central	0114286	100/10-07-042-25W4/00	Suspended	AlphaBow	95.000000%
Central	0114288	100/12-25-042-26W4/00	Suspended Oil	AlphaBow	95.000000%
Central	0115936	100/14-02-043-26W4/00	Injector	AlphaBow	95.000000%
Central	0116080	100/14-15-043-26W4/00	Injector	AlphaBow	95.000000%
Central	0116158	100/06-26-042-26W4/00	Suspended Oil	AlphaBow	95.000000%
Central	0116158	100/06-26-042-26W4/02	Abandoned Zn	AlphaBow	95.000000%
Central	0116258	100/10-18-042-25W4/00	Injector	AlphaBow	95.000000%
Central	0116468	100/16-32-043-26W4/00	Injector	AlphaBow	95.000000%
Central	0116499	100/12-05-042-25W4/00	Suspended Oil	AlphaBow	95.000000%
Central	0117131	100/09-24-041-25W4/00	Suspended Oil	AlphaBow	50.000000%
Central	0117347	100/02-18-042-25W4/00	Suspended	AlphaBow	95.000000%
Central	0117606	100/12-01-043-26W4/00	Suspended Oil	AlphaBow	95.000000%
Central	0117634	100/06-35-042-26W4/00	Abandoned	AlphaBow	46.550000%
Central	0118049	100/16-02-043-26W4/00	Injector	AlphaBow	95.000000%
Central	0118068	100/04-19-042-25W4/00	Suspended Oil	AlphaBow	95.000000%
Central	0119970	100/08-32-043-26W4/00	Injector	AlphaBow	95.000000%
Central	0120116	100/06-05-044-26W4/00	Suspended Oil	AlphaBow	95.000000%
Central	0120116	100/06-05-044-26W4/02	Abandoned Zn	AlphaBow	95.000000%
Central	0120912	100/06-34-043-26W4/00	Suspended	AlphaBow	95.000000%
Central	0121055	100/08-06-044-26W4/00	Oil	AlphaBow	95.000000%
Central	0122617	100/14-33-043-26W4/00	Injector	AlphaBow	95.000000%
Central	0122969	100/08-05-044-26W4/00	Suspended Oil	AlphaBow	95.000000%
Central	0123175	100/06-04-044-26W4/00	Injector	AlphaBow	95.000000%
Central	0123315	100/14-32-043-26W4/00	Suspended Oil	AlphaBow	95.000000%
Central	0123806	100/16-33-043-26W4/00	Injector	AlphaBow	95.000000%
Central	0124469	100/14-28-043-26W4/00	Injector	AlphaBow	95.000000%
Central	0124470	100/14-05-044-26W4/00	Suspended Oil	AlphaBow	95.000000%
Central	0125518	100/06-33-043-26W4/00	Injector	AlphaBow	95.000000%
Central	0125693	100/16-05-044-26W4/00	Injector	AlphaBow	95.000000%
Central	0126318	100/06-34-040-25W4/00	Abandoned Zn	AlphaBow	55.000000%
Central	0126318	100/06-34-040-25W4/02	Suspended Gas	AlphaBow	38.500000%
Central	0134974	100/06-08-044-26W4/00	Oil	AlphaBow	95.000000%
Central	0126318	100/06-34-040-25W4/03	Suspended Gas	AlphaBow	55.000000%
Central	0141371	100/01-17-043-26W4/00	Suspended Gas	AlphaBow	52.500000%
Central	0155413	100/02-18-041-24W4/02	Abandoned Zn	AlphaBow	44.031250%
Central	0155413	100/02-18-041-24W4/00	Suspended Gas	AlphaBow	43.500000%
Central	0174524	100/08-02-042-27W4/02	Abandoned	AlphaBow	50.000000%
Central	0174524	100/09-02-042-27W4/00	Abandoned & Whip	AlphaBow	50.000000%
Central	0176456	100/08-22-041-25W4/00	Abandoned	AlphaBow	46.979185%
Central	0194127	100/10-24-042-26W4/00	Suspended Oil	AlphaBow	95.000000%
Central	0194127	100/10-24-042-26W4/02	Abandoned Zn	AlphaBow	95.000000%
Central	0194127	100/10-24-042-26W4/03	Abandoned Zn	AlphaBow	95.000000%
Central	0233295	100/10-05-044-26W4/00	Abandoned Zn	AlphaBow	95.000000%
Central	0233295	100/10-05-044-26W4/02	Suspended Water Src	AlphaBow	100.000000%
Central	0233581	100/02-05-044-26W4/00	Suspended Oil	AlphaBow	95.000000%
Central	0234546	100/12-33-043-26W4/00	Abandoned Zn	AlphaBow	95.000000%
Central	0234546	100/12-33-043-26W4/02	Suspended Water Src	AlphaBow	95.000000%

Area Name	License #	Well UWI/ Facility Surface Location	Status	Licensee	Company WI%
Central	0243659	102/11-15-041-25W4/00	Abandoned Zn	AlphaBow	53.437500%
Central	0243659	102/11-15-041-25W4/02	Suspended Oil	AlphaBow	53.437500%
Central	0243659	102/11-15-041-25W4/03	Abandoned Zn	AlphaBow	53.437500%
Central	0243684	100/06-15-041-25W4/00	Suspended Oil	AlphaBow	53.437500%
Central	0244043	100/07-26-041-25W4/00	Suspended Oil	AlphaBow	38.942310%
Central	0168255	100/15-20-041-24W4/00	Suspended Gas	AlphaBow	27.500000%
Central	0248430	100/14-34-042-26W4/02	Suspended Gas	AlphaBow	52.013084%
Central	0266148	100/06-28-041-25W4/02	Suspended Gas	AlphaBow	100.000000%
Central	0280425	100/11-32-041-25W4/00	Abandoned Zn	AlphaBow	100.000000%
Central	0280425	100/11-32-041-25W4/02	Drilled & Cased	AlphaBow	100.000000%
Central	0282131	100/03-21-042-28W4/00	Abandoned Zn	AlphaBow	100.000000%
Central	0282131	100/03-21-042-28W4/02	Abandoned Zn	AlphaBow	100.000000%
Central	0282131	100/03-21-042-28W4/03	Abandoned	AlphaBow	100.000000%
Central	0287355	100/06-03-043-28W4/00	Abandoned Zn	AlphaBow	100.000000%
Central	0287355	100/06-03-043-28W4/02	Abandoned Zn	AlphaBow	100.000000%
Central	0266148	100/06-28-041-25W4/03	Suspended Gas	AlphaBow	100.000000%
Central	0295777	100/14-03-043-28W4/00	Drilled & Cased	AlphaBow	100.000000%
Central	0287355	100/06-03-043-28W4/03	Suspended Gas	AlphaBow	100.000000%
Central	0298336	100/08-04-043-28W4/00	Suspended Oil	AlphaBow	100.000000%
Central	0315218	100/05-03-043-28W4/00	Suspended Oil	AlphaBow	100.000000%
Central	0295777	100/14-03-043-28W4/02	Suspended Gas	AlphaBow	100.000000%
Central	0319655	100/03-01-043-28W4/00	Suspended Gas	AlphaBow	48.145000%
Central	0330405	100/10-03-043-28W4/00	Suspended Gas	AlphaBow	100.000000%
Central	0342036	100/04-24-042-28W4/00	Suspended Gas	AlphaBow	100.000000%
Central	0380014	102/12-01-043-28W4/00	Suspended Gas	AlphaBow	48.145000%
Central	0380014	102/12-01-043-28W4/02	Suspended Gas	AlphaBow	48.145000%
Central	0383863	100/11-05-044-26W4/00	Injector	AlphaBow	95.000000%
Central	0383864	100/02-08-044-26W4/00	Suspended Oil	AlphaBow	95.000000%
Central	0383900	100/10-32-043-26W4/00	Suspended Oil	AlphaBow	95.000000%
Central	0384053	100/02-33-043-26W4/00	Suspended	AlphaBow	95.000000%
Central	0384106	100/04-33-043-26W4/00	Oil	AlphaBow	95.000000%
Central	0384127	100/03-05-044-26W4/00	Injector	AlphaBow	95.000000%
Central	0384305	100/15-04-043-28W4/00	Suspended Oil	AlphaBow	100.000000%
Central	0386862	100/15-28-043-26W4/00	Oil	AlphaBow	95.000000%
Central	0388221	100/04-04-044-26W4/00	Suspended Oil	AlphaBow	95.000000%
Central	0396333	102/06-34-043-27W4/00	Drilled & Cased	AlphaBow	100.000000%
Central	0396333	102/06-34-043-27W4/02	Suspended Gas	AlphaBow	100.000000%
Central	0424859	100/10-33-043-26W4/00	Suspended Oil	AlphaBow	95.000000%
Central	0402449	100/15-21-042-28W4/00	Suspended Gas	AlphaBow	100.000000%
Central	0430456	100/09-23-042-26W4/00	Oil	AlphaBow	95.000000%
Central	0430870	100/07-26-042-26W4/00	Suspended Oil	AlphaBow	95.000000%
Central	0435663	100/02-24-042-26W4/00	Suspended Oil	AlphaBow	95.000000%
Central	0436800	100/10-26-042-26W4/00	Injector	AlphaBow	95.000000%
Central	0440331	100/01-13-042-26W4/00	Suspended Oil	AlphaBow	95.000000%
Central	0457058	100/12-18-042-25W4/00	Suspended Oil	AlphaBow	95.000000%
Central	0457078	100/01-24-042-26W4/00	Injector	AlphaBow	95.000000%
Central	0462761	100/13-26-042-26W4/00	Suspended Oil	AlphaBow	95.000000%
Central	0463451	102/14-06-042-25W4/00	Oil	AlphaBow	95.000000%

Area Name	License #	Well UWI/ Facility Surface Location	Status	Licensee	Company WI%
Central	0493569	100/02-02-043-26W4/00	Oil	AlphaBow	95.000000%
Central	0494486	100/09-15-043-26W4/00	Oil	AlphaBow	100.000000%
Central	0495145	100/03-02-043-26W4/00	Oil	AlphaBow	95.000000%
Central	0495861	102/06-25-042-26W4/00	Suspended Oil	AlphaBow	100.000000%
Central	0496079	100/02-15-043-26W4/00	Oil	AlphaBow	100.000000%

Schedule "C"

SCHEDULE A

Assets Listing

(See attached)

Schedule A – Part One

Lands Schedule / Mineral Property Report

Please see attached Mineral Property Report on June 17, 2025 at 8:59:28 am.

ALPHABOW ENERGY LTD.

Mineral Property Report

Generated by Jan Zhao on June 17, 2025 at 8:59:28 am.

Selection

Admin Company:
Category:
Country:
Province:
Division:
Area(s):
Active / Inactive: Active
Status Types:
Lease Types:
Acreage Status:
Expiry Period:
Acreage Category:

Print Options

Acres / Hectares: Hectares
Working Interest DOI: Yes
Other DOI: Reference
Related Contracts: Yes **Related Units:** Yes
Royalty Information: Yes **Expand:** Yes
Well Information: Yes
Remarks: No
Acreage: Producing / Non Producing
Developed / Undeveloped
Proven / Unproven

Sort Options

Division: No
Category: No
Province: No



ALPHABOW ENERGY LTD.

Mineral Property Report

Generated by Jan Zhao on June 17, 2025 at 8:59:28 am.

Sort Options

Area:	No
Location:	Yes



CS LAND Version: 21.1.0

Report Date: Jun 17, 2025

Page Number: 1

ALPHABOW ENERGY LTD. Mineral Property Report

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M21606	PNGLSE CR		Eff: Oct 05, 1973	256.000	C04952 A No	WI	Area : HANLAN
Sub: A	WI		Exp: Oct 04, 1983	256.000	ALPHABOW ENERGY	2.89062500	TWP 046 RGE 17 W5M 23
A	35434B		Ext: 15	7.400	LONGRUNEXPLO	30.00000000	PNG TO BASE CARDIUM
	CANLIN RESOURCE				SABRE ENE P	27.89062500	
100.00000000	CENOVUS ENERGY	Count Acreage =	No		CANLIN RESOURCE	21.87500000	
					TOURMALINE OIL	17.34375000	

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C04952 A	FO	Dec 07, 1973
C04952 C	FO	Dec 07, 1973

Total Rental: 0.00

Status	Hectares	Net	Hectares	Net
	Prod: 0.000	0.000	NProd: 0.000	0.000
DEVELOPED	Dev: 256.000	7.400	Undev: 0.000	0.000
	Prov: 0.000	0.000	NProv: 0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	2.89062500	
		LONGRUNEXPLO	30.00000000	
		SABRE ENE P	27.89062500	
		CANLIN RESOURCE	21.87500000	
		TOURMALINE OIL	17.34375000	

Report Date: Jun 17, 2025

Page Number: 2

ALPHABOW ENERGY LTD. Mineral Property Report

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M21606	PNGLSE CR	Eff: Oct 05, 1973	512.000	C04952 B No	WI	UNIT	Area : HANLAN
Sub: B	WI	Exp: Oct 04, 1983	512.000	ALPHABOW ENERGY	27.89062500	7.02880000	TWP 046 RGE 17 W5M 23, 26
A	35434B	Ext: 15	142.800	SABRE ENE P	2.89062500	25.68950000	(HANLAN SWAN HILLS POOL GAS
	CANLIN RESOURCE			CANLIN RESOURCE	51.87500000	59.08190000	UNIT NO. 1 - TRACT NO. 10A, 11)
100.00000000	CENOVUS ENERGY			TOURMALINE OIL	17.34375000	1.08530000	NG IN SWAN_HILLS
				CDNRESNORTHAB		7.11450000	
				HAMILTON BROTHE			

Total Rental: 1792.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	512.000	142.800	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C04952 B	FO	Dec 07, 1973
C06057	UNIT	Jul 01, 1988
C06057 D	UNIT	Jul 01, 1988
C06057 F	UNIT	Jul 01, 1988

----- Well U.W.I. Status/Type -----
100/07-23-046-17-W5/00 A&W/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: PAIDTO (R)	Paid by: WI (C)
MINISTER OF FI. 100.00000000	ALPHABOW ENERGY 27.89062500
	SABRE ENE P 2.89062500
	CANLIN RESOURCE 51.87500000
	TOURMALINE OIL 17.34375000

Report Date: Jun 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21606	B	Related Units					
Unit File No	Effective Date	Unit Name	Unit Operator				
C06057	Jul 01, 1988	HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE					
Zone:		NG IN SWAN HILLS					
Unit File No	Effective Date	Unit Name	Unit Operator				
C06057	Jul 01, 1988	HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE					
Sub: D	Tract Number: 10 A		Tract Part%: 1.25350000				
Unit File No	Effective Date	Unit Name	Unit Operator				
C06057	Jul 01, 1988	HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE					
Sub: F	Tract Number: 11		Tract Part%: 2.09500000				

M21606	PNGLSE CR	Eff: Oct 05, 1973	0.000	C04952 C No	WI	Area : HANLAN
Sub: H	WI	Exp: Oct 04, 1983	0.000	ALPHABOW ENERGY	2.89062500	TWP 046 RGE 17 W5M 23
A	35434B	Ext: 15	0.000	SABRE ENE P	27.89062500	PNG BELOW BASE CARDIUM TO BASE
	CANLIN RESOURCE			CENOVUS ENERGY	50.00000000	BEAVERHILL_LAKE
100.00000000	CENOVUS ENERGY	Count Acreage = No		CANLIN RESOURCE	1.87500000	EXCL NG IN SWAN_HILLS
				TOURMALINE OIL	17.34375000	

Total Rental: 0.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C04952 C	FO	Dec 07, 1973

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Report Date: Jun 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
	Roy Percent:				
	Deduction: STANDARD				
M21606	H		Min Pay:		Prod/Sales:
	Gas: Royalty:		Div:		Prod/Sales:
	S/S OIL: Min:	Max:	Min:		Prod/Sales:
	Other Percent:				
	Paid to: PAIDTO (R)		Paid by: WI (C)		
	MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	2.89062500	
			SABRE ENE P	27.89062500	
			CENOVUS ENERGY	50.00000000	
			CANLIN RESOURCE	1.87500000	
			TOURMALINE OIL	17.34375000	

M22036	NGLSE	CR	Eff: Feb 14, 1979	2,304.000	C04954 B No	WI	UNIT	Area : HANLAN
Sub: A	WI		Exp: Feb 13, 1984	2,304.000	ALPHABOW ENERGY	25.25830000	7.02880000	TWP 046 RGE 17 W5M 25, 36
A	027902C002		Ext: 15	581.951	CDNRESNORTHAB	25.00000000	7.11450000	(HANLAN SWAN HILLS POOL GAS
	CANLIN RESOURCE				SABRE ENE P	28.02050000	25.68950000	UNIT NO. 1 - TRACT NO. 4)
100.00000000	SABRE ENE				CANLIN RESOURCE	21.72120000	59.08190000	TWP 047 RGE 17 W5M 11, 14, 21,
					HAMILTON BROTHE			22, 28, 32, 33
					TOURMALINE OIL		1.08530000	(HANLAN SWAN HILLS POOL GAS
								UNIT NO. 1 - TRACT NO. 4)
								NG IN SWAN_HILLS
					Total Rental:	8064.00		

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----
DEVELOPED	0.000	0.000	0.000	0.000	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
	2,304.000	581.951	0.000	0.000	0.000	0.000	C04954 B JOA Mar 16, 1976
	0.000	0.000	0.000	0.000	0.000	0.000	C06057 UNIT Jul 01, 1988
							C06057 B UNIT Jul 01, 1988

Report Date: Jun 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M22036

A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
MINISTER OF FI. 100.00000000		ALPHABOW ENERGY	25.25830000	
		CDNRESNORTHAB	25.00000000	
		SABRE ENE P	28.02050000	
		CANLIN RESOURCE	21.72120000	

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06057	Jul 01, 1988	HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE	
Zone:		NG IN SWAN HILLS	
Unit File No	Effective Date	Unit Name	Unit Operator
C06057	Jul 01, 1988	HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE	
Sub: B	Tract Number: 4		Tract Part%: 9.28790000

M21606	PNGLSE CR	Eff: Oct 05, 1973	256.000	C04952 A No	WI	Area : HANLAN
Sub: E	WI	Exp: Oct 04, 1983	256.000	ALPHABOW ENERGY	2.89062500	TWP 046 RGE 17 W5M 26

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21606

Sub: E

A 35434B Ext: 15 7.400 LONGRUNEXPLO 30.00000000 PNG TO BASE CARDIUM

CANLIN RESOURCE SABRE ENE P 27.89062500

100.00000000 CENOVUS ENERGY Count Acreage = No CANLIN RESOURCE 21.87500000

TOURMALINE OIL 17.34375000

Total Rental: 0.00

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)
 C04952 A FO Dec 07, 1973
 C04952 C FO Dec 07, 1973

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
UNDEVELOPED	Dev:	0.000	0.000	Undev:	256.000	7.400
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: PAIDTO (R)	Paid by: WI (C)	
MINISTER OF FI. 100.00000000	ALPHABOW ENERGY	2.89062500
	LONGRUNEXPLO	30.00000000
	SABRE ENE P	27.89062500
	CANLIN RESOURCE	21.87500000
	TOURMALINE OIL	17.34375000

Report Date: Jun 17, 2025

Page Number: 7

REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type		Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name			Gross				
Mineral Int	Operator / Payor			Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21606 E

M21606	PNGLSE	CR	Eff: Oct 05, 1973	0.000	C04952	C No	WI	Area : HANLAN
Sub: I	WI		Exp: Oct 04, 1983	0.000	ALPHABOW ENERGY		2.89062500	TWP 046 RGE 17 W5M 26
A	35434B		Ext: 15	0.000	SABRE ENE P		27.89062500	PNG BELOW BASE CARDIUM TO BASE
	CANLIN RESOURCE				CENOVUS ENERGY		50.00000000	BEAVERHILL_LAKE
100.00000000	CENOVUS ENERGY	Count Acreage = No			CANLIN RESOURCE		1.87500000	EXCL NG IN SWAN_HILLS
					TOURMALINE OIL		17.34375000	

Total Rental: 0.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C04952 C	FO	Dec 07, 1973

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
UNDEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	2.89062500	
		SABRE ENE P	27.89062500	

Report Date: Jun 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21606	I			CENOVUS ENERGY	50.00000000		
				CANLIN RESOURCE	1.87500000		
				TOURMALINE OIL	17.34375000		

M21606	PNGLSE	CR	Eff: Oct 05, 1973	128.000	C04953	C No	PLD	Area : HANLAN
Sub: C	WI		Exp: Oct 04, 1983	128.000	ALPHABOW ENERGY		1.44531200	TWP 046 RGE 17 W5M E 34
A	35434B		Ext: 15	1.850	LONGRUNEXPLO		55.00000000	PNG TO BASE CARDIUM
		CENOVUS ENERGY			SABRE ENE P		13.94531300	
100.00000000		CENOVUS ENERGY	Count Acreage = No		CANLIN RESOURCE		20.93750000	----- Related Contracts -----
					TOURMALINE OIL		8.67187500	C04844 A P&S Oct 18, 2017 (I)
								C04953 C POOL Jul 16, 1980
				Total Rental:	0.00			

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	128.000	1.850	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Well U.W.I.	Status/Type
102/02-34-046-17-W5/00	ABND ZN/UNKNO
102/02-34-046-17-W5/02	ABAN/UNKNOWN

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

ALPHABOW ENERGY LTD. Mineral Property Report

REPORTED IN HECTARES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21606	C	Paid to: PAIDTO (R) MINISTER OF FI.	100.00000000	Paid by: PLD (C) ALPHABOW ENERGY	1.44531200		
				LONGRUNEXPLO	55.00000000		
				SABRE ENE P	13.94531300		
				CANLIN RESOURCE	20.93750000		
				TOURMALINE OIL	8.67187500		

M21606	PNGLSE	CR	Eff: Oct 05, 1973	128.000	C04953 B No	PLD	UNIT	Area : HANLAN
Sub: D	WI		Exp: Oct 04, 1983	128.000	ALPHABOW ENERGY	13.94531200	7.02880000	TWP 046 RGE 17 W5M E 34
A	35434B		Ext: 15	17.850	SABRE ENE P	1.44531300	25.68950000	(HANLAN SWAN HILLS POOL GAS
	CANLIN RESOURCE				CANLIN RESOURCE	75.93750000	59.08190000	UNIT NO. 1 - TRACT NO. 9 PTN)
100.00000000	CENOVUS ENERGY				TOURMALINE OIL	8.67187500	1.08530000	NG IN SWAN_HILLS
					CDNRESNORTHAB		7.11450000	
					HAMILTON BROTHE			

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C04953 B	POOL	Jul 16, 1980
C06057	UNIT	Jul 01, 1988
C06057 C	UNIT	Jul 01, 1988

Total Rental: 448.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	128.000	17.850	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			

Report Date: Jun 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21606	D	Gas: Royalty: S/S OIL: Min: Other Percent:						Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:
		Paid to: PAIDTO (R) MINISTER OF FI.	Max: 100.00000000					Paid by: RI (M) ALPHABOW ENERGY DEVON CANADA SIGNALTA RESOU. CANLIN RESOURCE TOURMALINE OIL	27.89062500 1.87500000 2.89062500 50.00000000 17.34375000

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06057	Jul 01, 1988	HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE	
Zone:		NG IN SWAN HILLS	
Unit File No	Effective Date	Unit Name	Unit Operator
C06057	Jul 01, 1988	HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE	
Sub: C		Tract Number: 9	Tract Part%: 2.70480000

M21606	PNGLSE	CR	Eff: Oct 05, 1973	128.000	C04953	A No	PLD	Area : HANLAN
Sub: F	WI		Exp: Oct 04, 1983	128.000	ALPHABOW ENERGY		1.44531200	TWP 046 RGE 17 W5M E 34
A	35434B		Ext: 15	1.850	SABRE ENE P		13.94531300	PNG BELOW BASE NISKU TO BASE
	CENOVUS ENERGY				CENOVUS ENERGY		75.00000000	BEAVERHILL_LAKE
100.00000000	CENOVUS ENERGY		Count Acreage = No		CANLIN RESOURCE		0.93750000	EXCL NG IN SWAN_HILLS
					TOURMALINE OIL		8.67187500	

Total Rental: 0.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C04953 A	POOL	Jul 16, 1980

Report Date: Jun 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21606

Sub: F	Status	Hectares	Net	Hectares	Net	
	Prod:	0.000	0.000	NProd:	0.000	0.000
	Dev:	128.000	1.850	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----
 102/02-34-046-17-W5/00 ABND ZN/UNKNO
 102/02-34-046-17-W5/02 ABAN/UNKNOWN

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: PLD (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	1.44531200	
		SABRE ENE P	13.94531300	
		CENOVUS ENERGY	75.00000000	
		CANLIN RESOURCE	0.93750000	
		TOURMALINE OIL	8.67187500	

M21606	PNGLSE CR	Eff: Oct 05, 1973	0.000	C04953 D No	PLD	Area : HANLAN
Sub: G	WI	Exp: Oct 04, 1983	0.000	ALPHABOW ENERGY	1.44531200	TWP 046 RGE 17 W5M E 34
A	35434B	Ext: 15	0.000	LONGRUNEXPLO	25.00000000	PNG BELOW BASE CARDIUM TO BASE
	CENOVUS ENERGY			SABRE ENE P	13.94531300	NISKU
100.00000000	CENOVUS ENERGY	Count Acreage = No		CENOVUS ENERGY	50.00000000	

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21606

Sub: G

CANLIN RESOURCE 0.93750000
 TOURMALINE OIL 8.67187500

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)
 C04953 D POOL Jul 16, 1980

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
UNDEVELOPED	Prod:	0.000	0.000	NProd:	0.000	0.000
	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: PLD (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	1.44531200	
		LONGRUNEXPLO	25.00000000	
		SABRE ENE P	13.94531300	
		CENOVUS ENERGY	50.00000000	
		CANLIN RESOURCE	0.93750000	
		TOURMALINE OIL	8.67187500	

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross	Doi Partner(s)	*	*	Lease Description / Rights Held
Mineral Int	Operator / Payor		Net				

M21607	PNGLSE CR		Eff: Oct 05, 1973	128.000	C04953 C No	PLD	Area : HANLAN
Sub: A	WI		Exp: Oct 04, 1983	128.000	ALPHABOW ENERGY	1.44531200	TWP 046 RGE 17 W5M W 34
A	35434		Ext: 15	1.850	LONGRUNEXPLO	55.00000000	PNG TO BASE CARDIUM
	HUSKYOIL				SABRE ENE P	13.94531300	
100.00000000	HUSKYOIL	Count Acreage = No			CANLIN RESOURCE	20.93750000	
					TOURMALINE OIL	8.67187500	

Total Rental: 0.00

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)
 C04953 C POOL Jul 16, 1980

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	128.000	1.850	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----
 102/02-34-046-17-W5/00 ABND ZN/UNKNO
 102/02-34-046-17-W5/02 ABAN/UNKNOWN

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: RI (M)		
MINISTER OF FI.	100.00000000	LONGRUNEXPLO		60.00000000
		DIRECT EN MKT L		40.00000000

M21607	PNGLSE CR		Eff: Oct 05, 1973	128.000	C04953 B No	PLD	UNIT Area : HANLAN
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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross	Doi Partner(s)	*	*	Lease Description / Rights Held
Mineral Int	Operator / Payor		Net				

(cont'd)

M21607									
Sub: B	WI	Exp: Oct 04, 1983	128.000	ALPHABOW ENERGY	13.94531200	7.02880000	TWP 046 RGE 17 W5M W 34		
A	35434	Ext: 15	17.850	SABRE ENE P	1.44531300	25.68950000	(HANLAN SWAN HILLS POOL GAS		
	CANLIN RESOURCE			CANLIN RESOURCE	75.93750000	59.08190000	UNIT NO. 1 - TRACT NO. 9 PTN)		
100.00000000	HUSKYOIL			TOURMALINE OIL	8.67187500	1.08530000	NG IN SWAN_HILLS		
				CDNRESNORTHAB		7.11450000			
				HAMILTON BROTHE					

Total Rental: 448.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C04953 B	POOL	Jul 16, 1980
C06057	UNIT	Jul 01, 1988
C06057 C	UNIT	Jul 01, 1988

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	128.000	17.850	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: RI (M)		
MINISTER OF FI.	100.00000000	HUSKYOIL	100.00000000	

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06057	Jul 01, 1988	HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE	

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21607	B	Related Units					
Zone:		NG IN SWAN HILLS					
Unit File No	Effective Date	Unit Name	Unit Operator				
C06057	Jul 01, 1988	HANLAN SWAN HILLS POOL GAS UNIT	NOCANLIN RESOURCE				
Sub: C	Tract Number: 9	Tract Part%: 2.70480000					

M21607	PNGLSE CR	Eff: Oct 05, 1973	128.000	C04953 A No	PLD	Area : HANLAN
Sub: C	WI	Exp: Oct 04, 1983	128.000	ALPHABOW ENERGY	1.44531200	TWP 046 RGE 17 W5M W 34
A	35434	Ext: 15	1.850	SABRE ENE P	13.94531300	PNG BELOW BASE NISKU TO BASE
	HUSKYOIL			CENOVUS ENERGY	75.00000000	BEAVERHILL_LAKE
100.00000000	HUSKYOIL	Count Acreage = No		CANLIN RESOURCE	0.93750000	EXCL NG IN SWAN_HILLS
				TOURMALINE OIL	8.67187500	

Total Rental: 0.00

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C04953 A	POOL	Jul 16, 1980

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	128.000	1.850	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

----- **Well U.W.I.** **Status/Type** -----

102/02-34-046-17-W5/00	ABND ZN/UNKNO
102/02-34-046-17-W5/02	ABAN/UNKNOWN

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:				

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:	Max:	Div:	Prod/Sales:
		Min:	Prod/Sales:
Paid to: PAIDTO (R)		Paid by: PAIDBY (R)	
MINISTER OF FI.	100.00000000	LONGRUNEXPLO	60.00000000
		DIRECT EN MKT L	40.00000000

M21607	PNGLSE CR	Eff: Oct 05, 1973	0.000	C04953 D No	PLD	Area : HANLAN
Sub: D	WI	Exp: Oct 04, 1983	0.000	ALPHABOW ENERGY	1.44531200	TWP 046 RGE 17 W5M W 34
A	35434	Ext: 15	0.000	LONGRUNEXPLO	25.00000000	PNG BELOW BASE CARDIUM TO BASE
	HUSKYOIL			SABRE ENE P	13.94531300	NISKU
100.00000000	HUSKYOIL	Count Acreage = No		CENOVUS ENERGY	50.00000000	
				CANLIN RESOURCE	0.93750000	
				TOURMALINE OIL	8.67187500	
				Total Rental:	0.00	

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C04953 D	POOL	Jul 16, 1980

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
UNDEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:				

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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:	Max:	Div:	Prod/Sales:
		Min:	Prod/Sales:
Paid to: PAIDTO (R)		Paid by: RI (M)	
MINISTER OF FI.	100.00000000	HUSKYOIL	100.00000000

M21609	PNGLSE CR	Eff: Oct 05, 1973	256.000	C04952 B No	WI	Area : HANLAN
Sub: A	WI	Exp: Oct 04, 1983	256.000	ALPHABOW ENERGY	27.89062500	TWP 046 RGE 17 W5M 35
A	35434A	Ext: 15	71.400	SABRE ENE P	2.89062500	(HANLAN SWAN HILLS POOL GAS
	CANLIN RESOURCE			CANLIN RESOURCE	51.87500000	UNIT NO. 1 - TRACT NO. 10B)
100.00000000	HUSKYOIL			TOURMALINE OIL	17.34375000	NG IN SWAN_HILLS

Total Rental: 896.00

Status		Hectares	Net	Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000
DEVELOPED	Dev:	256.000	71.400	Undev:	0.000
	Prov:	0.000	0.000	NProv:	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C04952 B	FO	Dec 07, 1973
C06057	UNIT	Jul 01, 1988
C06057 E	UNIT	Jul 01, 1988

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21609	A	Paid to: PAIDTO (R) MINISTER OF FI.	100.00000000	Paid by: WI (C) ALPHABOW ENERGY	27.89062500	SABRE ENE P 2.89062500	CANLIN RESOURCE 51.87500000	TOURMALINE OIL 17.34375000
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Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06057	Jul 01, 1988	HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE	
Zone:		NG IN SWAN HILLS	
Unit File No	Effective Date	Unit Name	Unit Operator
C06057	Jul 01, 1988	HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE	
Sub: E	Tract Number: 10 B		Tract Part%: 1.25350000

M21608	NGLSE	CR	Eff: Feb 14, 1979	256.000	C04954 A No	WI	UNIT	Area : HANLAN
Sub: A	UN		Exp: Feb 13, 2000	256.000	ALPHABOW ENERGY	33.33330000	7.02880000	TWP 047 RGE 17 W5M 1
A	027902A002		Ext: UNIT	85.333	CDNRESNORTHAB	25.00000000	7.11450000	(HANLAN SWAN HILLS POOL GAS
	CANLIN RESOURCE				SABRE ENE P	19.94550000	25.68950000	UNIT NO. 1 - TRACT NO. 13)
100.00000000	ALPHABOW ENERGY				CANLIN RESOURCE	21.72120000	59.08190000	NG IN SWAN_HILLS
					HAMILTON BROTHE			
					TOURMALINE OIL		1.08530000	

Total Rental: 896.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C04954 A	JOA	Mar 16, 1976
C06057	UNIT	Jul 01, 1988
C06057 G	UNIT	Jul 01, 1988

Status	Hectares	Net	Hectares	Net
	Prod: 0.000	0.000	NProd: 0.000	0.000
DEVELOPED	Dev: 256.000	85.333	Undev: 0.000	0.000

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21608

Sub: A	Prov:	0.000	0.000	NProv:	0.000	0.000
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Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	NATURAL GAS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	33.33330000	
		CDNRESNORTHAB	25.00000000	
		SABRE ENE P	19.94550000	
		CANLIN RESOURCE	21.72120000	

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C06057	Jul 01, 1988	HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE	
Zone:		NG IN SWAN HILLS	
Unit File No	Effective Date	Unit Name	Unit Operator
C06057	Jul 01, 1988	HANLAN SWAN HILLS POOL GAS UNIT NOCANLIN RESOURCE	
Sub: G	Tract Number: 13		Tract Part%: 0.81980000

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M23579	PNGLSE CR		128.000	C05647 F	Yes	WI	Area : EDSON
Sub: A	WI	Eff: May 12, 1973	0.000	ALPHABOW ENERGY		42.00000000	TWP 51 RGE 17 W5M S 31
A	31281	Exp: May 11, 1983	0.000	REPSOLO&GINC		40.00000000	PET BELOW BASE
	ALPHABOW ENERGY	Ext: 15		TALLAHASSEE EXP		18.00000000	SECOND_WHITE_SPECKS TO BASE
100.00000000	REPSOLO&GINC	Count Acreage = No					BLUESKY

Total Rental: 0.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05645 B	ROY	Oct 29, 1997
C05647 F	FO&OP	Jun 26, 1997

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05645 B	GROSS OVERRIDE ROYALTY	ALL	N	N	30.00000000 % of PROD
	Roy Percent: 2.50000000				
	Deduction: YES				
	Gas: Royalty:	Min Pay:		Prod/Sales:	
	S/S OIL: Min:	Max:	Div:	Prod/Sales:	
	Other Percent:		Min:	Prod/Sales:	

Paid to: ROYPDTO (C)	Paid by: ROYPDDBY (C)
VALLON RESOURCE 100.00000000	ALPHABOW ENERGY 70.00000000
	TALLAHASSEE EXP 30.00000000

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.

OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING,

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23579 A COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to:	LESSOR (M)	Paid by:	WI (C)	
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	42.00000000	
		REPSOLO&GINC	40.00000000	
		TALLAHASSEE EXP	18.00000000	

M23579	PNGLSE CR	Eff: May 12, 1973	128.000	C05651 A No	PLD	Area : EDSON
Sub: B	WI	Exp: May 11, 1983	0.000	ALPHABOW ENERGY	21.00000000	TWP 51 RGE 17 W5M S 31
A	31281	Ext: 15	0.000	CDNRESNORTHAB	50.00000000	NG TO BASE SECOND_WHITE_SPECKS
	ALPHABOW ENERGY			REPSOLO&GINC	20.00000000	
100.00000000	REPSOLO&GINC	Count Acreage = No		TALLAHASSEE EXP	9.00000000	

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C05645 B	ROY	Oct 29, 1997
C05651 A	POOL	Nov 12, 2000

Total Rental: 0.00

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23579 B _____
Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05645 B	GROSS OVERRIDE ROYALTY	ALL	N	N	30.00000000 % of PROD
	Roy Percent: 2.50000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
Paid to: ROYPDTO (C)			Paid by: ROYPDBY (C)		
	VALLON RESOURCE	100.00000000	ALPHABOW ENERGY	70.00000000	
			TALLAHASSEE EXP	30.00000000	

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.
 OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type		Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name			Gross				
Mineral Int	Operator / Payor			Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23579	B	Paid to: LESSOR (M)			Paid by: PREPL1 (C)		
		ALBERTA ENERGY	100.00000000		REPSOLO&GINC	40.00000000	
					ALPHABOW ENERGY	42.00000000	
					TALLAHASSEE EXP	18.00000000	

M23579	PNGLSE	CR	Eff: May 12, 1973	128.000	C05651 A No	PLD	Area : EDSON
Sub: C	WI		Exp: May 11, 1983	128.000	ALPHABOW ENERGY	21.00000000	TWP 51 RGE 17 W5M S 31
A	31281		Ext: 15	26.880	CDNRESNORTHAB	50.00000000	NG BELOW BASE
	ALPHABOW ENERGY				REPSOLO&GINC	20.00000000	SECOND_WHITE_SPECKS TO BASE
100.00000000	REPSOLO&GINC				TALLAHASSEE EXP	9.00000000	BLUESKY

Total Rental: 448.00

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	128.000	26.880	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05645 B	ROY	Oct 29, 1997
C05647 F	FO&OP	Jun 26, 1997
C05651 A	POOL	Nov 12, 2000

----- Well U.W.I. Status/Type -----

102/07-31-051-17-W5/00 PUMP/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05645 B	GROSS OVERRIDE ROYALTY	ALL	N	N	30.00000000 % of PROD
	Roy Percent: 2.50000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: ROYPDTO (C)		Paid by: ROYPD BY (C)	
VALLON RESOURCE	100.00000000	ALPHABOW ENERGY	70.00000000
		TALLAHASSEE EXP	30.00000000

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.
 OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

M23579

C

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: PREPL1 (C)		
ALBERTA ENERGY	100.00000000	REPSOLO&GINC	40.00000000	
		ALPHABOW ENERGY	42.00000000	
		TALLAHASSEE EXP	18.00000000	

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M23579	PNGLSE CR		128.000	C05647 B	Yes	WI	Area : EDSON
Sub: D	WI	Eff: May 12, 1973	128.000	ALPHABOW ENERGY		42.00000000	TWP 51 RGE 17 W5M S 31
A	31281	Exp: May 11, 1983	53.760	REPSOLO&GINC		40.00000000	PET TO BASE SECOND_WHITE_SPECKS
	ALPHABOW ENERGY	Ext: 15		TALLAHASSEE EXP		18.00000000	
100.00000000	REPSOLO&GINC	Count Acreage =	No				

Total Rental: 0.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05645 B	ROY	Oct 29, 1997
C05647 B	FO&OP	Jun 26, 1997

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	128.000	53.760
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05645 B	GROSS OVERRIDE ROYALTY	ALL	N	N	30.00000000 % of PROD
	Roy Percent:	2.50000000			
	Deduction:	YES			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Paid to: ROYPDTO (C)	Paid by: ROYPDDBY (C)
VALLON RESOURCE 100.00000000	ALPHABOW ENERGY 70.00000000
	TALLAHASSEE EXP 30.00000000

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.
 OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING,

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23579 D COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to:	LESSOR (M)	Paid by:	WI (C)	
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	42.00000000	
		REPSOLO&GINC	40.00000000	
		TALLAHASSEE EXP	18.00000000	

M23597	PNGLSE CR	Eff: Aug 24, 2000	128.000	C05651 A No	PLD	PREPL2	Area : EDSON
Sub: A	WI	Exp: Aug 23, 2005	128.000	ALPHABOW ENERGY	21.00000000		TWP 51 RGE 17 W5M N 31
A	0500080467	Ext: 15	26.880	CDNRESNORTHAB	50.00000000		NG TO BASE BLUESKY
	ALPHABOW ENERGY			REPSOLO&GINC	20.00000000		
100.00000000	CANADIAN NATUR.			TALLAHASSEE EXP	9.00000000		
				CDNRESNORTHAB		100.00000000	

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C05651 A	POOL	Nov 12, 2000

Total Rental: 448.00

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	128.000	26.880	Undev:	0.000	0.000

----- **Well U.W.I.** **Status/Type** -----

102/07-31-051-17-W5/00 PUMP/GAS

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
	CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of	
	Roy Percent:					
M20332	Deduction: STANDARD					
	Gas: Royalty:		Min Pay:		Prod/Sales:	
	S/S OIL: Min:	Max:	Div:		Prod/Sales:	
	Other Percent:		Min:		Prod/Sales:	
	Paid to: DEPOSITO(M)		Paid by: WI-1 (C)			
	AB MINISTER FIN 100.00000000		ALPHABOW ENERGY 50.00000000			
			PETRUS RES CORP 50.00000000			

PERMITTED DEDUCTIONS - Jan 18, 2011
CRWNEQUI

M20332	PNGLIC	CR	Eff: Oct 21, 1999	196.020	C04275	B Yes	BPPO	APPO	Area : CABIN CREEK
Sub: C	WI		Exp: Oct 20, 2004	196.020	ALPHABOW ENERGY		100.00000000	50.00000000	TWP 51 RGE 28 W5M W PTN 36 E 36
A	5599100169		Ext: 15	196.020	PETRUS RES CORP			50.00000000	(100/10-36-051-28 W5M AND
	PETRUS RES CORP								PRODUCTION THEREFROM - PENALTY)
100.00000000	PETRUS RES CORP					Total Rental:	0.00		

Status		Hectares	Net	Hectares	Net
NON PRODUCING	Prod:	0.000	0.000	NProd:	196.020 196.020
DEVELOPED	Dev:	196.020	196.020	Undev:	0.000 0.000
	Prov:	0.000	0.000	NProv:	0.000 0.000

----- **Related Contracts** -----

C03754 ZZ	PURCH	Dec 15, 2016 (I)
C04275 B	JOA	Oct 21, 1999

----- **Well U.W.I.** **Status/Type** -----

100/10-36-051-28-W5/00 DRLCSD/UNKNOW

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

CROWN SLIDING SCALE ALL Y N 100.00000000 % of

Roy Percent:

Deduction: STANDARD

M20332

C

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: DEPOSITO(M)

AB MINISTER FIN 100.00000000

Paid by: BPPO (C)

ALPHABOW ENERGY 100.00000000

PETRUS RES CORP

PERMITTED DEDUCTIONS - Jan 18, 2011

CRWNEQUI

M23522	PNGLSE CR	Eff: Apr 30, 1964	64.000	C05970 A No	WI
Sub: A	WI	Exp: Apr 30, 1974	64.000	ALPHABOW ENERGY	70.00000000
A	3155	Ext: 15	44.800	TALLAHASSEE EXP	30.00000000

ALPHABOW ENERGY

100.00000000 ALPHABOW ENERGY

Total Rental: 224.00

Area : EDSON
TWP 52 RGE 16 W5M NE 22
PNG TO BASE CARDIUM

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05603 A	FI	Oct 09, 1998
C05970 A	JOA	Jan 16, 2011

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	64.000	44.800	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----

100/15-22-052-16-W5/00 PUMP/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05603 A	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23522	A	Roy Percent: 15.00000000 Deduction: YES Gas: Royalty: S/S OIL: Min: Max: Other Percent:		Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:
Paid to: ROYPDTO (C) TANCOR RESOURCE 100.00000000		Paid by: ROYPDBY (C) TALLAHASSEE EXP 30.00000000 ALPHABOW ENERGY 70.00000000				

PERMITTED DEDUCTIONS -

AGREEMENT IS SILENT AS TO DEDUCTIONS, ASSUME STANDARD DEDUCTIONS.

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min: Max:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M) ALBERTA ENERGY 100.00000000		Paid by: WI (C) ALPHABOW ENERGY 70.00000000 TALLAHASSEE EXP 30.00000000		

M23596	PNGLIC	CR	Eff: Jan 11, 2001	256.000	C05650	B No	WI	Area : EDSON
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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross	Doi Partner(s)	*	*	Lease Description / Rights Held
Mineral Int	Operator / Payor		Net				

(cont'd)

M23596							
Sub: A	WI	Exp: Jan 10, 2005	256.000	ALPHABOW ENERGY	35.00000000		TWP 52 RGE 17 W5M SEC 18
A	5401010035	Ext: 15	89.600	TOURMALINE OIL	50.00000000		PNG IN SPIRIT_RIVER
	SPARTAN DELTA			TALLAHASSEE EXP	15.00000000		(EXCL 100/01-18-052-17W5M/00 &
100.00000000	ALPHABOW ENERGY	Count Acreage = No					102/10-18-52-17W5 PENALTY WELLS)
				Total Rental:	0.00		

Status		Hectares	Net		Hectares	Net	----- Related Contracts -----
	Prod:	0.000	0.000	NProd:	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
UNDEVELOPED	Dev:	0.000	0.000	Undev:	256.000	89.600	C05645 C ROY Oct 29, 1997
	Prov:	0.000	0.000	NProv:	0.000	0.000	C05650 B JOA Jan 26, 2001

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05645 C	GROSS OVERRIDE ROYALTY	ALL	N	N	50.00000000 % of PROD
	Roy Percent:	2.50000000			
	Deduction:	YES			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: ROYPDTO (C)		Paid by: ROYPDDBY (C)		
	VALLON RESOURCE 100.00000000		ALPHABOW ENERGY 70.00000000		
			TALLAHASSEE EXP 30.00000000		

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.

OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23596 A GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:				
S/S OIL: Min:	Max:	Min Pay:		Prod/Sales:
Other Percent:		Div:		Prod/Sales:
		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 35.00000000		
		TOURMALINE OIL 50.00000000		
		TALLAHASSEE EXP 15.00000000		

M23596	PNGLIC	CR	Eff: Jan 11, 2001	256.000	C05650	C No	BPPO	APPO	Area : EDSON
Sub: B	PEN		Exp: Jan 10, 2005	256.000	WESTBRK ENER LT	100.00000000	50.00000000	TWP 52 RGE 17 W5M SEC 18	
A	5401010035		Ext: 15	0.000	ALPHABOW ENERGY		35.00000000	(100/01-18-052-17W5M/00 &	
	SPARTAN DELTA				TALLAHASSEE EXP		15.00000000	102/10-18-52-17W5 PENALTY WELLS)	
100.00000000	ALPHABOW ENERGY								

Total Rental: 0.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	256.000	0.000	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05645 G	ROY	Oct 29, 1997
C05650 C	JOA	Jan 26, 2001

----- Well U.W.I. Status/Type -----

102/10-18-052-17-W5/00 PROD/GAS

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23596 B _____ 100/01-18-052-17-W5/00 PROD/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05645 G	GROSS OVERRIDE ROYALTY	ALL	N	N	50.00000000 % of PROD
	Roy Percent:				2.50000000
	Deduction:				YES
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
Paid to: ROYPDTO (C)		Paid by: ROYPDBY (C)			
VALLON RESOURCE 100.00000000		ALPHABOW ENERGY		70.00000000	
		TALLAHASSEE EXP		30.00000000	

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.

OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

PENALTY - Jun 28, 2016

AS PER CONFIRMATION FROM HUGO POTTS (PENGROWTH SENIOR COUNSEL) PENGROWTH IS NOT RESPONSIBLE FOR PAYING THIS ROYALTY UNTIL PAYOUT OF THE PENALTY HAS OCCURED AND PENGROWTH AGAIN HAS A WORKING INTEREST IN THE 100/01-18-052-17W5M/00 & 102/10-18-052-17W5M/00 WELLS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23596	B	Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Max: Other Percent:		Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:
		Paid to: LESSOR (M) ALBERTA ENERGY 100.00000000		Paid by: BPPO (C) WESTBRK ENER LT 100.00000000 ALPHABOW ENERGY TALLAHASSEE EXP		

M23596	PNGLIC	CR	Eff: Jan 11, 2001 Exp: Jan 10, 2005 Ext: 15	256.000 256.000 89.600	C05650 D No ALPHABOW ENERGY WESTBRK ENER LT TALLAHASSEE EXP	WI 35.00000000 50.00000000 15.00000000	Area : EDSON TWP 52 RGE 17 W5M SEC 18 PNG TO BASE ROCK_CREEK EXCL PNG IN SPIRIT_RIVER (EXCL 100/01-18-052-17W5M/00 & 102/10-18-52-17W5 PENALTY WELLS)
Sub: C	WI						
A	5401010035						
100.00000000	ALPHABOW ENERGY		Count Acreage = No				
				Total Rental:	896.00		

Status		Hectares	Net	NProd:	Hectares	Net
	Prod:	0.000	0.000	0.000	0.000	0.000
UNDEVELOPED	Dev:	0.000	0.000	Undev:	256.000	89.600
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C05645 C	ROY	Oct 29, 1997
C05650 D	JOA	Jan 26, 2001

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05645 C	GROSS OVERRIDE ROYALTY	ALL	N	N	50.00000000 % of PROD
	Roy Percent:	2.50000000			
	Deduction:	YES			

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23596	C	Gas: Royalty:		Min Pay:	Prod/Sales:
		S/S OIL: Min:	Max:	Div:	Prod/Sales:
		Other Percent:		Min:	Prod/Sales:
Paid to: ROYPDTO (C)			Paid by: ROYPD BY (C)		
VALLON RESOURCE	100.00000000		ALPHABOW ENERGY	70.00000000	
			TALLAHASSEE EXP	30.00000000	

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.

OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	35.00000000	
		WESTBRK ENER LT	50.00000000	
		TALLAHASSEE EXP	15.00000000	

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M23577	PNGLSE CR	Eff: Feb 06, 1996	128.000	C05647 B	Yes	WI	Area : EDSON
Sub: A	WI	Exp: Feb 05, 2001	128.000	ALPHABOW ENERGY		42.00000000	TWP 52 RGE 17 W5M N 21
A	0596020587	Ext: 15	53.760	REPSOLO&GINC		40.00000000	PNG TO BASE BLUESKY-BULLHEAD
	ALPHABOW ENERGY			TALLAHASSEE EXP		18.00000000	
100.00000000	REPSOLO&GINC						

Total Rental: 448.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05645 B	ROY	Oct 29, 1997
C05647 B	FO&OP	Jun 26, 1997

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	128.000	53.760	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----
102/06-21-052-17-W5/00 PUMP/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05645 B	GROSS OVERRIDE ROYALTY	ALL	N	N	30.00000000 % of PROD
	Roy Percent:	2.50000000			
	Deduction:	YES			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Paid to: ROYPDTO (C)	Paid by: ROYPDBY (C)
VALLON RESOURCE 100.00000000	ALPHABOW ENERGY 70.00000000
	TALLAHASSEE EXP 30.00000000

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.
OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING,

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23577 A COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 42.00000000		
		REPSOLO&GINC 40.00000000		
		TALLAHASSEE EXP 18.00000000		

M23578	PNGLSE CR	Eff: May 12, 1973	640.000	C05647 B Yes	WI	Area : EDSON
Sub: A	WI	Exp: May 11, 1978	128.000	ALPHABOW ENERGY	42.00000000	TWP 52 RGE 17 W5M S 21
A	31282	Ext: 15	53.760	REPSOLO&GINC	40.00000000	PNG BELOW BASE CARDIUM TO BASE
	ALPHABOW ENERGY			TALLAHASSEE EXP	18.00000000	BLUESKY-BULLHEAD
100.00000000	REPSOLO&GINC					

Total Rental: 448.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	128.000	53.760	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05645 B	ROY	Oct 29, 1997
C05647 B	FO&OP	Jun 26, 1997

----- Well U.W.I. Status/Type -----

102/06-21-052-17-W5/00 PUMP/GAS

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23578 A _____
Royalty / Encumbrances _____

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05645 B	GROSS OVERRIDE ROYALTY	ALL	N	N	30.00000000 % of PROD
	Roy Percent: 2.50000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
Paid to: ROYPDTO (C)			Paid by: ROYPDBY (C)		
	VALLON RESOURCE	100.00000000	ALPHABOW ENERGY	70.00000000	
			TALLAHASSEE EXP	30.00000000	

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.
 OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23578	A	Paid to: LESSOR (M)		Paid by: WI (C)	
		ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	42.00000000
				REPSOLO&GINC	40.00000000
				TALLAHASSEE EXP	18.00000000

M23578	PNGLSE	CR	Eff: May 12, 1973	640.000	C05647	A Yes	WI	Area : EDSON
Sub: C	WI		Exp: May 11, 1978	128.000	ALPHABOW ENERGY		25.20000000	TWP 52 RGE 17 W5M S 21
A	31282		Ext: 15	32.256	REPSOLO&GINC		64.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY				TALLAHASSEE EXP		10.80000000	
100.00000000	REPSOLO&GINC		Count Acreage =	No				

Total Rental: 0.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05645 E	ROY	Oct 29, 1997
C05647 A	FO&OP	Jun 26, 1997

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	128.000	32.256	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05645 E	GROSS OVERRIDE ROYALTY	ALL	N	N	18.00000000 % of PROD
	Roy Percent:	2.50000000			
	Deduction:	YES			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23578	C	Paid to: PAIDTO (R) VALLON RESOURCE	100.00000000	Paid by: ROYPD BY (C) ALPHABOW ENERGY TALLAHASSEE EXP	70.00000000 30.00000000
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PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.
 OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M) ALBERTA ENERGY	100.00000000	Paid by: WI (C) ALPHABOW ENERGY REPSOLO&GINC TALLAHASSEE EXP	25.20000000 64.00000000 10.80000000
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M23578	PNG LSE	CR	Eff: May 12, 1973	640.000	C05835	A No	PLD	Area : EDSON
Sub: D	WI		Exp: May 11, 1978	128.000	REPSOLO&GINC		20.00000000	TWP 52 RGE 17 W5M S 21
A	31282		Ext: 15	26.880	ALPHABOW ENERGY		21.00000000	PNG BELOW BASE BLUESKY-BULLHEAD

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23578
Sub: D BONAVIDA CORP. BONAVIDA CORP. 59.00000000 TO BASE NORDEGG
 100.00000000 REPSOLO&GINC **Count Acreage =** No Total Rental: 0.00 (EXCL 100/14-21-052-17W5/00
 WELLBORE AND ASSOCIATED
 PRODUCTION)

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
	Prov:	128.000	26.880	NProv:	0.000	0.000	C05645 B ROY Oct 29, 1997
		0.000	0.000		0.000	0.000	C05647 B FO&OP Jun 26, 1997
							C05835 A POOL Nov 01, 2008

Royalty / Encumbrances

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05645 B GROSS OVERRIDE ROYALTY	ALL	N	N	30.00000000 % of PROD
Roy Percent:	2.50000000			
Deduction:	YES			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: ROYPDTO (C)	Paid by: ROYDDBY (C)
VALLON RESOURCE 100.00000000	ALPHABOW ENERGY 70.00000000
	TALLAHASSEE EXP 30.00000000

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.
 OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23578 D COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: PLD (C)		
ALBERTA ENERGY 100.00000000		REPSOLO&GINC 20.00000000		
		ALPHABOW ENERGY 21.00000000		
		BONAVISTA CORP. 59.00000000		

M23578 PNLSE CR **Eff:** May 12, 1973 640.000 C05835 B No BPPO Area : EDSON
Sub: E BPP **Exp:** May 11, 1978 128.000 BONAVISTA CORP. 100.00000000 TWP 52 RGE 17 W5M S 21
A 31282 **Ext:** 15 0.000 Total Rental: 0.00 (100/14-21-052-17W5/00 WELLBORE
AND ASSOCIATED PRODUCTION)
100.00000000 REPSOLO&GINC **Count Acreage =** No

Status	Hectares	Net	Hectares	Net
	Prod: 0.000	0.000	NProd: 0.000	0.000
DEVELOPED	Dev: 128.000	0.000	Undev: 0.000	0.000
	Prov: 0.000	0.000	NProv: 0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05645 B	ROY	Oct 29, 1997
C05647 B	FO&OP	Jun 26, 1997
C05835 B	POOL	Nov 01, 2008

----- Well U.W.I. Status/Type -----
100/14-21-052-17-W5/00 PROD/GAS

Royalty / Encumbrances

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05835 B	GROSS OVERRIDE ROYALTY	ALL	N	N	15.00000000 % of PROD
	Roy Percent: 2.50000000				
	Deduction: YES				
M23578	E		Min Pay:		Prod/Sales:
	Gas: Royalty:		Div:		Prod/Sales:
	S/S OIL: Min:	Max:	Min:		Prod/Sales:
	Other Percent:				
	Paid to: PAIDTO (R)		Paid by: BPPO (C)		
	VALLON RESOURCE 100.00000000		BONAVISTA CORP. 100.00000000		

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORTATION TO MARKET.

OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVER POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

GENERAL -

AGREEMNT IS SUBJECT TO 90 CAPLA, ENCUMBRANCE HAS BEEN IDENTIFIED ON SCHEDULE A AND BECOMES PART OF PENALTY ACCOUNT.

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type		Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name			Gross				
Mineral Int	Operator / Payor			Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: LESSOR (M) ALBERTA ENERGY	100.00000000	Paid by: BPPO (C) BONAVISTA CORP.	100.00000000
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M23839	PNGLSE CR	Eff: Nov 15, 2007	128.000	C05835 A No	PLD	Area : EDSON
Sub: A	WI	Exp: Nov 14, 2012	128.000	REPSOLO&GINC	20.00000000	TWP 52 RGE 17 W5M N 21
A	0507110407	Ext: 15	26.880	ALPHABOW ENERGY	21.00000000	PNG BELOW BASE BLUESKY-BULLHEAD TO BASE ROCK_CREEK
	BONAVISTA CORP.			BONAVISTA CORP.	59.00000000	(EXCL 100/14-21-052-17W5/00 WELLBORE AND ASSOCIATED PRODUCTION)
100.00000000	SPARTAN DELTA					
				Total Rental:	448.00	

Status	Prod:	Hectares	Net	NProd:	Hectares	Net	----- Related Contracts -----
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
	Prov:	128.000	26.880	NProv:	0.000	0.000	C05835 A POOL Nov 01, 2008
		0.000	0.000		0.000	0.000	

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M) ALBERTA ENERGY	100.00000000	Paid by: PREPL2 (C) BONAVISTA CORP.	100.00000000
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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type		Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name			Gross				
Mineral Int	Operator / Payor			Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23839 A

M23839	PNGLSE	CR	Eff: Nov 15, 2007	128.000	C05835	B No	BPPO	Area : EDSON
Sub: B	BPP		Exp: Nov 14, 2012	128.000	BONAVISTA CORP.		100.00000000	TWP 52 RGE 17 W5M N 21
A	0507110407		Ext: 15	0.000				(100/14-21-052-17W5/00 WELLBORE AND ASSOCIATED PRODUCTION)
	BONAVISTA CORP.				Total Rental:	0.00		
100.00000000	SPARTAN DELTA		Count Acreage = No					

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	128.000	0.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C05835 A	POOL	Nov 01, 2008
C05835 B	POOL	Nov 01, 2008

----- **Well U.W.I.** **Status/Type** -----

100/14-21-052-17-W5/00 PROD/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: BPPO (C)		
ALBERTA ENERGY 100.00000000		BONAVISTA CORP. 100.00000000		

M23578 PNGLSE CR **Eff:** May 12, 1973 640.000 C05648 A Yes PLD Area : EDSON

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23578							
Sub: B	ROY	Exp: May 11, 1978	128.000	CDNRESNORTHAB		80.00000000	TWP 52 RGE 17 W5M S 22
A	31282	Ext: 15	0.000	REPSOLO&GINC		20.00000000	PNG BELOW BASE CARDIUM TO BASE NORDEGG
	CNR 2006 PART						
100.00000000	REPSOLO&GINC			Total Rental: 448.00			

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED		0.000	0.000		0.000	0.000
	Dev:	128.000	0.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05648 A	POOLFOPRT	Aug 13, 1999

----- Well U.W.I. Status/Type -----

100/06-22-052-17-W5/00	PROD/GAS
100/13-22-052-17-W5/00	PROD/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05648 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	30.00000000 % of PROD
	Roy Percent:				
	Deduction: YES				
	Gas: Royalty: 12.50000000		Min Pay:		Prod/Sales:
	S/S OIL: Min: 5.00000000	Max: 12.50000000	Div: 23.84000		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: ROYPDTO (C)		Paid by: ROYPDDBY (C)		
	ALPHABOW ENERGY 70.00000000		CDNRESNORTHAB 100.00000000		
	TALLAHASSEE EXP 30.00000000				

PERMITTED DEDUCTIONS -
ALTERNATE 1 & 2 USING 50%

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDE ROYALTY	ALL	N	N	30.00000000 % of PROD

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23578	B	Roy Percent: 2.50000000 Deduction: YES Gas: Royalty: S/S OIL: Min: Max: Other Percent:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:
Paid to: PAIDTO (R) VALLON RESOURCE 100.00000000		Paid by: PAIDBY (R) CANADIAN NATUR. 100.00000000		

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.

OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Max: Other Percent:		Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:
Paid to: LESSOR (M) ALBERTA ENERGY 100.00000000		Paid by: PLD (C) CDNRESNORTHAB 80.00000000 REPSOLO&GINC 20.00000000		

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross	Doi Partner(s)	*	*	
Mineral Int	Operator / Payor		Net				Lease Description / Rights Held
M23592	PNGLSE CR	CR	128.000	C05648 B	Yes	PLD	Area : EDSON
Sub: A	ROY		128.000	CDNRESNORTHAB		80.00000000	TWP 52 RGE 17 W5M N 22
A	0594070513		0.000	REPSOLO&GINC		20.00000000	PNG BELOW BASE CARDIUM TO BASE BLUESKY-BULLHEAD
	CNR 2006 PART						
100.00000000	CANADIAN NATUR.			Total Rental:	448.00		

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	128.000	0.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05648 B	POOLFOPRT	Aug 13, 1999
C05648 A	POOLFOPRT	Aug 13, 1999

----- Well U.W.I. Status/Type -----
100/06-22-052-17-W5/00 PROD/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05648 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	30.00000000 % of PROD
	Roy Percent:				
	Deduction: YES				
	Gas: Royalty: 12.50000000		Min Pay:		Prod/Sales:
	S/S OIL: Min: 5.00000000	Max: 12.50000000	Div: 23.84000		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: ROYPDTO (C)		Paid by: ROYPDBY (C)		
	ALPHABOW ENERGY 70.00000000		CDNRESNORTHAB 100.00000000		
	TALLAHASSEE EXP 30.00000000				

PERMITTED DEDUCTIONS -
ALTERNATE 1 & 2 USING 50%

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23592	A	Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Max: Other Percent:		Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:
		Paid to: LESSOR (M) ALBERTA ENERGY 100.00000000		Paid by: PLD (C) CDNRESNORTHAB 80.00000000 REPSOLO&GINC 20.00000000		

M23584	PNGLSE CR	Eff: May 12, 1973 Exp: May 11, 1978 Ext: 15	128.000	C05648 A	Yes	PLD	Area : EDSON
Sub: A	ROY		128.000	CDNRESNORTHAB		80.00000000	TWP 52 RGE 17 W5M N 28
A	31698		0.000	REPSOLO&GINC		20.00000000	PNG BELOW BASE CARDIUM TO BASE
	CNR 2006 PART						NORDEGG
100.00000000	REPSOLO&GINC			Total Rental:	448.00		

	Status		Hectares	Net		Hectares	Net
	DEVELOPED	Prod:	0.000	0.000	NProd:	0.000	0.000
		Dev:	128.000	0.000	Undev:	0.000	0.000
		Prov:	0.000	0.000	NProv:	0.000	0.000

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C05648 A	POOLFOPRT	Aug 13, 1999

----- **Well U.W.I.** **Status/Type** -----

102/07-28-052-17-W5/00	PROD/GAS
100/04-28-052-17-W5/00	PROD/GAS
100/09-28-052-17-W5/00	PROD/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05648 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	30.00000000 % of PROD
	Roy Percent:				
	Deduction: YES				
	Gas: Royalty: 12.50000000		Min Pay:		Prod/Sales:
	S/S OIL: Min: 5.00000000	Max: 12.50000000	Div: 23.84000		Prod/Sales:

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent: **Min:** **Prod/Sales:**

Paid to: ROYPDTO (C)		Paid by: ROYPDBY (C)	
ALPHABOW ENERGY	70.00000000	CDNRESNORTHAB	100.00000000
TALLAHASSEE EXP	30.00000000		

PERMITTED DEDUCTIONS -
ALTERNATE 1 & 2 USING 50%

M23584

A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDE ROYALTY	ALL	N	N	30.00000000 % of PROD
Roy Percent: 2.50000000				
Deduction: YES				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: PAIDTO (R)		Paid by: PAIDBY (R)	
VALLON RESOURCE	100.00000000	CANADIAN NATUR.	100.00000000

PERMITTED DEDUCTIONS -
CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.
OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23584	A	LESSOR ROYALTY Roy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent:	ALL Max:	Y Min Pay: Div: Min:	N Paid by: PLD (C) CDNRESNORTHAB REPSOLO&GINC	100.00000000 % of PROD 80.00000000 20.00000000	
		Paid to: LESSOR (M) ALBERTA ENERGY	100.00000000				

M23593	PONGLIC	CR	Eff: Oct 17, 1996	128.000	C05648	A Yes	PLD	Area : EDSON
Sub: A	ROY		Exp: Oct 16, 2000	128.000	CDNRESNORTHAB		80.00000000	TWP 52 RGE 17 W5M S 28
A	5496100144		Ext: 15	0.000	REPSOLO&GINC		20.00000000	PNG BELOW BASE CARDIUM TO BASE
	CNR 2006 PART							BLUESKY-BULLHEAD
100.00000000	CANADIAN NATUR.					Total Rental: 448.00		

Status	Hectares	Net	Hectares	Net
DEVELOPED	Prod: 0.000	0.000	NProd: 0.000	0.000
	Dev: 128.000	0.000	Undev: 0.000	0.000
	Prov: 0.000	0.000	NProv: 0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05648 A	POOLFOPRT	Aug 13, 1999

----- Well U.W.I. Status/Type -----

102/07-28-052-17-W5/00 PROD/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05648 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	30.00000000 % of PROD
	Roy Percent:				
	Deduction: YES				

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23593	A	Gas: Royalty: 12.50000000		Min Pay:		Prod/Sales:
		S/S OIL: Min: 5.00000000	Max: 12.50000000	Div: 23.84000		Prod/Sales:
		Other Percent:		Min:		Prod/Sales:

Paid to: ROYPDTO (C)		Paid by: ROYPDDBY (C)	
ALPHABOW ENERGY	70.00000000	CDNRESNORTHAB	100.00000000
TALLAHASSEE EXP	30.00000000		

PERMITTED DEDUCTIONS -
ALTERNATE 1 & 2 USING 50%

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: PLD (C)		
ALBERTA ENERGY	100.00000000	CDNRESNORTHAB	80.00000000	
		REPSOLO&GINC	20.00000000	

M23832	PNGLIC	CR	Eff: Dec 16, 2004	256.000	C05879	A No	WI	Area : PEPPERS
Sub: A	WI		Exp: Dec 15, 2008	256.000	ALPHABOW ENERGY		19.00000000	TWP 52 RGE 23 W5M SEC 16
A	5404120789		Ext: 15	48.640	TOURMALINE OIL		35.50000000	PNG TO BASE WINTERBURN

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23832

Sub: A	TOURMALINE OIL	CANADIAN NATUR.	31.50000000
100.00000000	TOURMALINE OIL	INVICO ENERGY	14.00000000

Total Rental: 896.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05879 A	JOA	Jul 01, 2005

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	256.000	48.640	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----

100/16-16-052-23-W5/00	ABND ZN/UNKNO
100/16-16-052-23-W5/02	SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	19.00000000	
		TOURMALINE OIL	35.50000000	
		CANADIAN NATUR.	31.50000000	
		INVICO ENERGY	14.00000000	

M20325	PNGLIC	CR	Eff: Mar 20, 1997	256.000	C04280	C	Yes	WI-1	Area : CABIN CREEK
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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M20325							
Sub: A	WI	Exp: Mar 20, 2002	256.000	ALPHABOW ENERGY		50.00000000	TWP 52 RGE 27 W5M SEC 31
A	5597030230	Ext: 15	128.000	PETRUS RES CORP		50.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY						
100.00000000	ALPHABOW ENERGY			Total Rental: 896.00			

----- Related Contracts -----
 C03754 ZZ PURCH Dec 15, 2016 (I)
 C04280 C OPERATING Mar 20, 1997

Status	Hectares	Net	NProd:	Hectares	Net
NON PRODUCING	0.000	0.000	256.000	128.000	
DEVELOPED	256.000	128.000	0.000	0.000	
	0.000	0.000	0.000	0.000	

----- Well U.W.I. Status/Type -----
 100/10-31-052-27-W5/02 SUSP/GAS
 100/11-31-052-27-W5/00 A&W/UNKNOWN
 100/15-31-052-27-W5/03 ABANDON/UNKNO

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	% of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M)		Paid by: WI-1 (C)	
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	50.00000000
		PETRUS RES CORP	50.00000000

PERMITTED DEDUCTIONS - Jan 18, 2011
 GENERAL

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M20332 PNLIC CR Eff: Oct 21, 1999 196.020 C04275 A Yes WI-1 Area : CABIN CREEK
 Sub: A WI Exp: Oct 20, 2004 196.020 ALPHABOW ENERGY 50.00000000 TWP 52 RGE 28 W5M W PTN 1 E 1
 A 5599100169 Ext: 15 98.010 PETRUS RES CORP 50.00000000 PNG TO BASE TRIASSIC
 PETRUS RES CORP
 100.00000000 PETRUS RES CORP Total Rental: 686.07

----- Related Contracts -----
 C03754 ZZ PURCH Dec 15, 2016 (I)
 C04275 A JOA Oct 21, 1999

Status	Hectares	Net	Hectares	Net
NON PRODUCING Prod:	0.000	0.000	NProd: 196.020	98.010
UNDEVELOPED Dev:	0.000	0.000	Undev: 196.020	98.010
Prov:	0.000	0.000	NProv: 0.000	0.000

Royalty / Encumbrances

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
 CROWN SLIDING SCALE ALL Y N 100.00000000 % of
Roy Percent:
Deduction: STANDARD
Gas: Royalty: Min Pay: Prod/Sales:
S/S OIL: Min: Max: Div: Prod/Sales:
Other Percent: Min: Prod/Sales:
 Paid to: DEPOSITO(M) Paid by: WI-1 (C)
 AB MINISTER FIN 100.00000000 ALPHABOW ENERGY 50.00000000
 PETRUS RES CORP 50.00000000

PERMITTED DEDUCTIONS - Jan 18, 2011
 CRWNEQUI

M23575 PNLSE CR Eff: Feb 27, 1963 64.000 C05643 B No WI Area : EDSON

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23575							
Sub: A	WI	Exp: Feb 26, 1968	64.000	ALPHABOW ENERGY	33.60000000		TWP 53 RGE 18 W5M NE SEC 7
A	127467	Ext: 15	21.504	CDNPETINVEST	2.80000000		
	ALPHABOW ENERGY			HAMILTON BROTHE	1.89000000		PNG TO TOP SECOND_WHITE_SPECKS
100.00000000	GAIN ENERGY LTD			I3 ENERGY	35.31000000		
				ARROW POINT O&G	12.00000000		
				TALLAHASSEE EXP	14.40000000		

Total Rental: 224.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05643 B	FO&OP	Jun 11, 1991
C05644 B	ORR	Aug 30, 1995

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	64.000	21.504	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05644 B	GROSS OVERRIDE ROYALTY	ALL	N	N	60.00000000 % of PROD
	Roy Percent:	1.00000000			
	Deduction:	NO			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: ROYPDTO (C)		Paid by: WI (C)		
	ARROW POINT O&G	100.00000000	ARROW POINT O&G	20.00000000	
			ALPHABOW ENERGY	56.00000000	
			TALLAHASSEE EXP	24.00000000	

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23575 A **PERMITTED DEDUCTIONS -**
 FREE AND CLEAR OF ANY DEDUCTIONS, EXCEPT AN EQUIVALENT PERCENTAGE FOR
 GATHERING, PROCESSING, COMPRESSION AND TRANSPORTATION AS PERMITTED BY THE
 CROWN.
GENERAL COMMENTS -
 NW SEC 7 PNG IN 2ND WHITE SPECKS & N 7 PNG TO TOP OF 2ND WHITE SPECKS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 33.60000000		
		CDNPETINVEST 2.80000000		
		HAMILTON BROTHE 1.89000000		
		I3 ENERGY 35.31000000		
		ARROW POINT O&G 12.00000000		
		TALLAHASSEE EXP 14.40000000		

M23575	PNGLSE	CR	Eff: Feb 27, 1963	64.000	C05643	A No	WI	Area : EDSON
Sub: B	WI		Exp: Feb 26, 1968	64.000	ALPHABOW ENERGY		28.00000000	TWP 53 RGE 18 W5M SE SEC 7
A	127467		Ext: 15	17.920	CDNPETINVEST		3.50000000	PNG TO TOP SECOND_WHITE_SPECKS
	ALPHABOW ENERGY				HAMILTON BROTHE		2.36250000	EXCL PNG IN CARDIUM
100.00000000	GAIN ENERGY LTD				I3 ENERGY		44.13750000	

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23575

Sub: B

ARROW POINT O&G 10.00000000
TALLAHASSEE EXP 12.00000000

Total Rental: 224.00

----- Related Contracts -----
 C04844 A P&S Oct 18, 2017 (I)
 C05643 A FO&OP Jun 11, 1991
 C05644 A ORR Aug 30, 1995

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	64.000	17.920	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05644 A	GROSS OVERRIDE ROYALTY	ALL	N	N	50.00000000 % of PROD
	Roy Percent:	1.00000000			
	Deduction:	NO			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Paid to: ROYPDTO (C)	Paid by: WI (C)
ARROW POINT O&G 100.00000000	ARROW POINT O&G 20.00000000
	ALPHABOW ENERGY 56.00000000
	TALLAHASSEE EXP 24.00000000

PERMITTED DEDUCTIONS -

FREE AND CLEAR OF ANY DEDUCTIONS, EXCEPT AN EQUIVALENT PERCENTAGE FOR GATHERING, PROCESSING, COMPRESSION AND TRANSPORTATION AS PERMITTED BY THE CROWN.

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23575

Sub: C

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	64.000	17.920	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05644 A	GROSS OVERRIDE ROYALTY	ALL	N	N	50.00000000 % of PROD
	Roy Percent:	1.00000000			
	Deduction:	NO			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to:	ROYPDTO (C)	Paid by:	WI (C)	
	ARROW POINT O&G	100.00000000	ARROW POINT O&G	20.00000000	
			ALPHABOW ENERGY	56.00000000	
			TALLAHASSEE EXP	24.00000000	

PERMITTED DEDUCTIONS -

FREE AND CLEAR OF ANY DEDUCTIONS, EXCEPT AN EQUIVALENT PERCENTAGE FOR GATHERING, PROCESSING, COMPRESSION AND TRANSPORTATION AS PERMITTED BY THE CROWN.

GENERAL COMMENTS -

S/2 SEC 7 PNG TO BASE 2ND WHITE SPECKS EXCLUDING CARDIUM & SW 7 PNG TO BASE OF CARDIUM

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type		Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name			Gross				
Mineral Int	Operator / Payor			Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23575	C	Royalty / Encumbrances					
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		LESSOR ROYALTY	ALL	Y	N	100.00000000	% of PROD
		Roy Percent:					
		Deduction:	STANDARD				
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to:	LESSOR (M)	Paid by:	WI (C)		
		ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	28.00000000		
				CDNPETINVEST	3.50000000		
				HAMILTON BROTHE	2.36250000		
				I3 ENERGY	44.13750000		
				ARROW POINT O&G	10.00000000		
				TALLAHASSEE EXP	12.00000000		

M23575	PNGLSE	CR	Eff: Feb 27, 1963	256.000	C05643	C No	PLD	Area : EDSON
Sub: D	WI		Exp: Feb 26, 1968	256.000	ALPHABOW ENERGY		29.05000000	TWP 53 RGE 18 W5M SEC 7
A	127467		Ext: 15	74.368	CDNPETINVEST		3.64161800	(PROD FROM 102/10-07 WELL ONLY)
	ALPHABOW ENERGY				HAMILTON BROTHE		2.45809200	PNG IN SECOND_WHITE_SPECKS
100.00000000	GAIN ENERGY LTD	Count Acreage =	No		I3 ENERGY		45.92341000	(POOLED)
					ABE - ARROW POI		4.53381600	
					TALLAHASSEE EXP		14.39306400	

Total Rental: 0.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05643 A	FO&OP	Jun 11, 1991
C05643 C	FO&OP	Jun 11, 1991

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name			Gross					
Mineral Int	Operator / Payor	Net	Doi Partner(s)	*	*	Lease Description / Rights Held			

(cont'd)

M23575

Sub: D	Status	Hectares	Net	Hectares	Net	C05644 A	ORR	Aug 30, 1995
	Prod:	0.000	0.000	NProd:	0.000	0.000		
	DEVELOPED	Dev:	256.000	74.368	Undev:	0.000	0.000	----- Well U.W.I. Status/Type -----
		Prov:	0.000	0.000	NProv:	0.000	0.000	102/10-07-053-18-W5/00 SUSP/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05644 A	GROSS OVERRIDE ROYALTY	ALL	N	N	50.00000000 % of PROD
	Roy Percent:	1.00000000			
	Deduction:	NO			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: ROYPDTO (C)		Paid by: WI (C)		
	ARROW POINT O&G	100.00000000	ARROW POINT O&G	20.00000000	
			ALPHABOW ENERGY	56.00000000	
			TALLAHASSEE EXP	24.00000000	

PERMITTED DEDUCTIONS -

FREE AND CLEAR OF ANY DEDUCTIONS, EXCEPT AN EQUIVALENT PERCENTAGE FOR GATHERING, PROCESSING, COMPRESSION AND TRANSPORTATION AS PERMITTED BY THE CROWN.

GENERAL COMMENTS -

S/2 SEC 7 PNG TO BASE 2ND WHITE SPECKS EXCLUDING CARDIUM & SW 7 PNG TO BASE OF CARDIUM

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

LESSOR ROYALTY ALL Y N 100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

M23575

D

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)

ALBERTA ENERGY 100.00000000

Paid by: PREPL2 (C)

CDNPETINVEST 3.18181800

ABE - ARROW POI 4.58181900

ALPHABOW ENERGY 33.60000000

TALLAHASSEE EXP 16.36363600

HAMILTON BROTHE 2.14772700

I3 ENERGY 40.12500000

M23575	PNGLSE CR	Eff: Feb 27, 1963	0.000	C05643 D No	WI
Sub: E	WI	Exp: Feb 26, 1968	0.000	ALPHABOW ENERGY	35.00000000
A	127467	Ext: 15	0.000	CDNPETINVEST	3.50000000
	ALPHABOW ENERGY			HAMILTON BROTHE	2.36250000
100.00000000	GAIN ENERGY LTD	Count Acreage = No		I3 ENERGY	44.13750000
				TALLAHASSEE EXP	15.00000000

Total Rental: 0.00

Area : EDSON
TWP 53 RGE 18 W5M SE 7
PNG IN CARDIUM

----- **Related Contracts** -----
C04844 A P&S Oct 18, 2017 (I)
C05643 D FO&OP Jun 11, 1991
C05644 D ORR Aug 30, 1995

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- **Well U.W.I.** **Status/Type** -----
100/08-07-053-18-W5/02 FLOW/OIL

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23575 E _____
Royalty / Encumbrances _____

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05644 D	GROSS OVERRIDE ROYALTY	ALL	N	N	50.00000000 % of PROD
	Roy Percent: 1.00000000				
	Deduction: NO				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
Paid to: ROYPDTO (C)		Paid by: WI (C)			
ARROW POINT O&G 100.00000000		ALPHABOW ENERGY		70.00000000	
		TALLAHASSEE EXP		30.00000000	

PERMITTED DEDUCTIONS -

FREE AND CLEAR OF ANY DEDUCTIONS, EXCEPT AN EQUIVALENT PERCENTAGE FOR GATHERING, PROCESSING, COMPRESSION AND TRANSPORTATION AS PERMITTED BY THE CROWN.

GENERAL COMMENTS - Jun 12, 2006

SE SEC 7 PNG IN CARDIUM

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		

Report Date: Jun 17, 2025

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23575	E	ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	35.00000000
				CDNPETINVEST	3.50000000
				HAMILTON BROTHE	2.36250000
				I3 ENERGY	44.13750000
				TALLAHASSEE EXP	15.00000000

M23575	PNGLSE	CR	Eff: Feb 27, 1963	256.000	C05643	E No	WI	Area : EDSON
Sub: F	WI		Exp: Feb 26, 1968	256.000	ALPHABOW ENERGY		35.00000000	TWP 53 RGE 18 W5M SE 7
A	127467		Ext: 15	89.600	CDNPETINVEST		3.50000000	(PROD FROM 100/08-07 WELL ONLY)
	ALPHABOW ENERGY				HAMILTON BROTHE		2.36250000	PNG IN CARDIUM
100.00000000	GAIN ENERGY LTD	Count	Acreage =	No	I3 ENERGY		44.13750000	
					TALLAHASSEE EXP		15.00000000	

Total Rental: 0.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05643 E	FO&OP	Jun 11, 1991
C05644 D	ORR	Aug 30, 1995

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	256.000	89.600	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

----- Well U.W.I. Status/Type -----

100/08-07-053-18-W5/00 SUSP/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05644 D	GROSS OVERRIDE ROYALTY	ALL	N	N	50.00000000 % of PROD
	Roy Percent:	1.00000000			
	Deduction:	NO			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:				

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Max:	Div:	Prod/Sales:
Other Percent:		Min:	Prod/Sales:
Paid to: ROYPDTO (C)		Paid by: WI (C)	
ARROW POINT O&G	100.00000000	ALPHABOW ENERGY	70.00000000
		TALLAHASSEE EXP	30.00000000

PERMITTED DEDUCTIONS -

FREE AND CLEAR OF ANY DEDUCTIONS, EXCEPT AN EQUIVALENT PERCENTAGE FOR GATHERING, PROCESSING, COMPRESSION AND TRANSPORTATION AS PERMITTED BY THE CROWN.

GENERAL COMMENTS - Jun 12, 2006

SE SEC 7 PNG IN CARDIUM

M23575

F

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	35.00000000	
		CDNPETINVEST	3.50000000	
		HAMILTON BROTHE	2.36250000	
		I3 ENERGY	44.13750000	
		TALLAHASSEE EXP	15.00000000	

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	

M23575	PNGLSE	CR	Eff: Feb 27, 1963	64.000	C05643 B No	WI	Area : EDSON
Sub: G	WI		Exp: Feb 26, 1968	64.000	ALPHABOW ENERGY	33.60000000	TWP 53 RGE 18 W5M NW SEC 7
A	127467		Ext: 15	21.504	CDNPETINVEST	2.80000000	PNG TO TOP SECOND_WHITE_SPECKS
	ALPHABOW ENERGY				HAMILTON BROTHE	1.89000000	
100.00000000	GAIN ENERGY LTD				I3 ENERGY	35.31000000	
					ARROW POINT O&G	12.00000000	
					TALLAHASSEE EXP	14.40000000	

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05643 B	FO&OP	Jun 11, 1991
C05644 B	ORR	Aug 30, 1995

Total Rental: 224.00

Status	Hectares	Net	Hectares	Net
	Prod:	0.000	0.000	NProd:
DEVELOPED	Dev:	64.000	21.504	Undev:
	Prov:	0.000	0.000	NProv:

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05644 B	GROSS OVERRIDE ROYALTY	ALL	N	N	60.00000000 % of PROD
	Roy Percent:	1.00000000			
	Deduction:	NO			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: ROYPDTO (C)		Paid by: WI (C)		
	ARROW POINT O&G	100.00000000	ARROW POINT O&G	20.00000000	
			ALPHABOW ENERGY	56.00000000	
			TALLAHASSEE EXP	24.00000000	

PERMITTED DEDUCTIONS -

FREE AND CLEAR OF ANY DEDUCTIONS, EXCEPT AN EQUIVALENT PERCENTAGE FOR

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23575 G GATHERING, PROCESSING, COMPRESSION AND TRANSPORTATION AS PERMITTED BY THE CROWN.

GENERAL COMMENTS -

NW SEC 7 PNG IN 2ND WHITE SPECKS & N 7 PNG TO TOP OF 2ND WHITE SPECKS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	33.60000000	
		CDNPETINVEST	2.80000000	
		HAMILTON BROTHE	1.89000000	
		I3 ENERGY	35.31000000	
		ARROW POINT O&G	12.00000000	
		TALLAHASSEE EXP	14.40000000	

M23538	PNGLSE CR	Eff: Jun 29, 2000	64.000	C05971 A No	WI	Area : EDSON
Sub: A	WI	Exp: Jun 28, 2005	64.000	ALPHABOW ENERGY	70.00000000	TWP 53 RGE 18 W5M NE SEC 36
A	0500060507	Ext: 15	44.800	TALLAHASSEE EXP	30.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY					
100.00000000	ALPHABOW ENERGY			Total Rental: 224.00		

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05971 A	JOA	Jan 17, 2011

Status	Hectares	Net	Hectares	Net
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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23538

Sub: A

	Prod:	0.000	0.000	NProd:	0.000	0.000	
DEVELOPED	Dev:	64.000	44.800	Undev:	0.000	0.000	----- Well U.W.I. Status/Type -----
	Prov:	0.000	0.000	NProv:	0.000	0.000	100/10-36-053-18-W5/00 AB&RE/OIL
							100/10-36-053-18-W5/02 PUMP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	70.00000000	
		TALLAHASSEE EXP	30.00000000	

M23571	PNGLSE CR	Eff: Feb 17, 1966	192.000	C05647 E Yes	WI	Area : EDSON
Sub: A	WI	Exp: Feb 16, 1971	192.000	ALPHABOW ENERGY	42.00000000	TWP 53 RGE 19 W5M S & NE 6
A	7637	Ext: 15	80.640	REPSOLO&GINC	40.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY			TALLAHASSEE EXP	18.00000000	
100.00000000	REPSOLO&GINC					

Total Rental: 672.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05645 B	ROY	Oct 29, 1997
C05647 E	FO&OP	Jun 26, 1997

Status	Hectares	Net	Hectares	Net
Prod:	0.000	0.000	NProd:	0.000

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name			Gross				
Mineral Int	Operator / Payor	Net	Doi Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M23571

Sub: A	DEVELOPED	Dev:	192.000	80.640	Undev:	0.000	0.000	Well U.W.I.	Status/Type -----
		Prov:	0.000	0.000	NProv:	0.000	0.000	100/04-06-053-19-W5/00 FLOW/GAS	

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05645 B	GROSS OVERRIDE ROYALTY	ALL	N	N	30.00000000 % of PROD
	Roy Percent: 2.50000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Paid to: ROYPDTO (C)		Paid by: ROYPDBY (C)
VALLON RESOURCE	100.00000000	ALPHABOW ENERGY
		TALLAHASSEE EXP
		70.00000000
		30.00000000

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.
 OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23571	A	Gas: Royalty:		Min Pay:	Prod/Sales:
		S/S OIL: Min:	Max:	Div:	Prod/Sales:
		Other Percent:		Min:	Prod/Sales:
		Paid to: LESSOR (M)		Paid by: WI (C)	
		ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	42.00000000
				REPSOLO&GINC	40.00000000
				TALLAHASSEE EXP	18.00000000

M23571	PNGLSE CR	Eff: Feb 17, 1966	0.000	C05647 I Yes	BPPO	APPO	Area : EDSON
Sub: B	WI	Exp: Feb 16, 1971	0.000	ALPHABOW ENERGY	70.00000000	42.00000000	TWP 53 RGE 19 W5M NW 6
A	7637	Ext: 15	0.000	TALLAHASSEE EXP	30.00000000	18.00000000	(100/12-06-053-19W5/00 WELLBORE ONLY)
	ALPHABOW ENERGY			REPSOLO&GINC		40.00000000	

100.00000000 REPSOLO&GINC **Count Acreage = No**

Total Rental: 0.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C05645 B	ROY	Oct 29, 1997
C05647 I	FO&OP	Jun 26, 1997

----- **Well U.W.I.** **Status/Type** -----

100/12-06-053-19-W5/00 PUMP/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05645 B	GROSS OVERRIDE ROYALTY	ALL	N	N	30.00000000 % of PROD
	Roy Percent: 2.50000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:				

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Max:	Div:	Prod/Sales:
Other Percent:		Min:	Prod/Sales:
Paid to: ROYPDTO (C)		Paid by: ROYPD BY (C)	
VALLON RESOURCE 100.00000000		ALPHABOW ENERGY 70.00000000	
		TALLAHASSEE EXP 30.00000000	

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.
 OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING, COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

M23571

B

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: BPPO (C)		
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 70.00000000		
		TALLAHASSEE EXP 30.00000000		
		REPSOLO&GINC		

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M23571	PNGLSE	CR	Eff: Feb 17, 1966	64.000	C05647 E Yes	WI	Area : EDSON
Sub: C	WI		Exp: Feb 16, 1971	64.000	ALPHABOW ENERGY	42.00000000	TWP 53 RGE 19 W5M NW 6
A	7637		Ext: 15	26.880	REPSOLO&GINC	40.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY				TALLAHASSEE EXP	18.00000000	(EXCL. 100/12-06-053-19W5/00
100.00000000	REPSOLO&GINC						WELLBORE)

Total Rental: 224.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	64.000	26.880
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05645 B	ROY	Oct 29, 1997
C05647 E	FO&OP	Jun 26, 1997

Royalty / Encumbrances

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05645 B GROSS OVERRIDE ROYALTY	ALL	N	N	30.00000000 % of PROD
Roy Percent:	2.50000000			
Deduction:	YES			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: ROYPDTO (C)	Paid by: ROYPD BY (C)
VALLON RESOURCE 100.00000000	ALPHABOW ENERGY 70.00000000
	TALLAHASSEE EXP 30.00000000

PERMITTED DEDUCTIONS -

CRUDE OIL: ACTUAL COSTS TO REMOVE BASIC SEDIMENT & WATER, TREATING & TRANSPORT TO MARKET.
 OTHER SUBSTANCES: ACTUAL COST TO TRANSPORT TO DELIVERY POINT AND TO GATHER, COMPRESS, TREAT AND PROCESS. TRANSPORTATION, GATHERING,

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23571 C COMPRESSING, TREATING AND PROCESSING WILL NOT BE IN EXCESS OF THE CROWN'S COST AND DEDUCTIONS WILL NOT REDUCE THE PROCEEDS TO LESS THAN 50%.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to:	LESSOR (M)	Paid by:	WI (C)	
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	42.00000000	
		REPSOLO&GINC	40.00000000	
		TALLAHASSEE EXP	18.00000000	

M23587	PNGLSE CR	Eff: Jan 07, 1999	256.000	C05982 A No	WI	Area : ANSELL
Sub: A	WI	Exp: Jan 06, 2004	256.000	ALPHABOW ENERGY	70.00000000	TWP 53 RGE 20 W5M SEC 19
A	0599010133	Ext: 15	179.200	TALLAHASSEE EXP	30.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY					
100.00000000	ALPHABOW ENERGY			Total Rental: 896.00		

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C05982 A	JOA	Mar 21, 2011

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	256.000	179.200	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

----- **Well U.W.I.** **Status/Type** -----

100/02-19-053-20-W5/00	PUMP/GAS
100/16-19-053-20-W5/00	PUMP/GAS
100/11-19-053-20-W5/00	PUMP/GAS

Royalty / Encumbrances

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
	Roy Percent:				
	Deduction: STANDARD				
M23587	A		Min Pay:		Prod/Sales:
	Gas: Royalty:		Div:		Prod/Sales:
	S/S OIL: Min:	Max:	Min:		Prod/Sales:
	Other Percent:				
	Paid to: LESSOR (M)		Paid by: WI (C)		
	ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 70.00000000		
			TALLAHASSEE EXP 30.00000000		

M23535	PNGLSE CR	Eff: Jan 13, 2000	256.000	C05957 A No	WI	Area : PINE CREEK
Sub: A	WI	Exp: Jan 12, 2005	256.000	TALLAHASSEE EXP	30.00000000	TWP 54 RGE 18 W5M SEC 22
A	0500010249	Ext: 15	179.200	ALPHABOW ENERGY	70.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY					
100.00000000	ALPHABOW ENERGY			Total Rental: 448.00		

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05911 A	TRUST	Jul 31, 2009
C05957 A	JOA	Jan 28, 2011

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	128.000	89.600	NProv:	128.000	89.600
		0.000	0.000		0.000	0.000

----- Well U.W.I. Status/Type -----

100/07-22-054-18-W5/03	SUSP/OIL
100/16-22-054-18-W5/02	SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23535	A	Gas: Royalty:		Min Pay:	Prod/Sales:
		S/S OIL: Min:	Max:	Div:	Prod/Sales:
		Other Percent:		Min:	Prod/Sales:
		Paid to: LESSOR (M)		Paid by: WI (C)	
		ALBERTA ENERGY	100.00000000	TALLAHASSEE EXP	30.00000000
				ALPHABOW ENERGY	70.00000000

M23535	PNGLSE CR	Eff: Jan 13, 2000	256.000	C05911 A Unknown	WI	Area : PINE CREEK
Sub: B	TRUST	Exp: Jan 12, 2005	256.000	ALPHABOW ENERGY		TWP 54 RGE 18 W5M SEC 22
A	0500010249	Ext: 15	0.000	TALLAHASSEE EXP		PNG BELOW BASE CARDIUM TO BASE
	ALPHABOW ENERGY			LONGRUNEXPLO * 100.00000000		BLUESKY-BULLHEAD
100.00000000	ALPHABOW ENERGY	Count Acreage = No				

Total Rental: 448.00

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C05911 A	TRUST	Jul 31, 2009

	Status		Hectares	Net		Hectares	Net
		Prod:	0.000	0.000	NProd:	0.000	0.000
	DEVELOPED	Dev:	128.000	0.000	Undev:	128.000	0.000
		Prov:	0.000	0.000	NProv:	0.000	0.000

----- **Well U.W.I.** **Status/Type** -----
100/16-22-054-18-W5/00 AB&RE/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross	Doi Partner(s)	*	*	Lease Description / Rights Held
Mineral Int	Operator / Payor		Net				

(cont'd)

Paid to: LESSOR (M)	Paid by: WI (C)
ALBERTA ENERGY 100.00000000	ALPHABOW ENERGY
	TALLAHASSEE EXP
	LONGRUNEXPLO 100.00000000

M23539	PNGLSE CR	Eff: Feb 26, 1970	256.000	C05954 A No	WI	Area : PINE CREEK
Sub: A	WI	Exp: Feb 25, 1980	256.000	TALLAHASSEE EXP	30.00000000	TWP 54 RGE 18 W5M SEC 28
A	21594	Ext: 15	179.200	ALPHABOW ENERGY	70.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY					
100.00000000	ALPHABOW ENERGY			Total Rental: 896.00		

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED		0.000	0.000		0.000	0.000
	Dev:	128.000	89.600	Undev:	128.000	89.600
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- **Related Contracts** -----
C04844 A P&S Oct 18, 2017 (I)
C05954 A JOA Jan 25, 2011

----- **Well U.W.I.** **Status/Type** -----
100/15-28-054-18-W5/00 PUMP/OIL
100/08-28-054-18-W5/00 FLOW/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M)	Paid by: WI (C)
ALBERTA ENERGY 100.00000000	TALLAHASSEE EXP 30.00000000

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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23539	A			ALPHABOW ENERGY		70.00000000	
--------	---	--	--	-----------------	--	-------------	--

M23603	PNGLSE	CR	Eff: Aug 18, 1976	64.000	C05667	A Yes	WI	Area : PINE CREEK
Sub: A	WI		Exp: Aug 17, 1981	64.000	ALPHABOW ENERGY		52.50000000	TWP 54 RGE 18 W5M NE 31
A	0576080112		Ext: 15	33.600	REPSOLO&GINC		25.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY				TALLAHASSEE EXP		22.50000000	
100.00000000	ALPHABOW ENERGY							

Total Rental: 224.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05667 A	JOA	Sep 06, 2002

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	64.000	33.600	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

----- Well U.W.I. Status/Type -----

100/10-31-054-18-W5/00 PUMP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	52.50000000	
		REPSOLO&GINC	25.00000000	
		TALLAHASSEE EXP	22.50000000	

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23603 A

M23602	PNGLSE CR	Eff: Jan 18, 1983	192.000	C05667 B Yes	WI	Area : PINE CREEK
Sub: A	WR	Exp: Jan 17, 1988	192.000	ALPHABOW ENERGY	61.25000000	TWP 54 RGE 18 W5M N & SE 32
A	0583010133	Ext: 15	117.600	REPSOLO&GINC	12.50000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY			TALLAHASSEE EXP	26.25000000	
100.00000000	ALPHABOW ENERGY					

Total Rental: 672.00

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	64.000	39.200	Undev:	128.000	78.400
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05663 A	ROY	Sep 06, 2002
C05667 B	JOA	Sep 06, 2002
C05668 A	ORR	Jul 01, 1979
C05669 A	ORR	Jul 01, 1979

----- Well U.W.I. Status/Type -----

100/15-32-054-18-W5/00 PUMP/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05669 A	GROSS OVERRIDE ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent: 1.50000000				
	Deduction: NO				
	Gas: Royalty:	Max:	Min Pay:	Prod/Sales:	
	S/S OIL: Min:		Div:	Prod/Sales:	
	Other Percent:		Min:	Prod/Sales:	
	Paid to: ROYPDTO (C)		Paid by: ROYPD BY (C)		
	PLAINS MIDSTREA 100.00000000		REPSOLO&GINC 12.50000000		
			ALPHABOW ENERGY 61.25000000		
			TALLAHASSEE EXP 26.25000000		

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23602	A			TALLAHASSEE EXP		26.25000000	
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M23605	PNGLSE	CR	Eff: Jun 01, 1977	256.000	C05064	B Yes	WI	Area : PINE CREEK
Sub: A	WI		Exp: May 31, 1982	256.000	ALPHABOW ENERGY		55.41669000	TWP 54 RGE 18 W5M SEC 33
A	0577060037		Ext: 15	141.867	REPSOLO&GINC		20.83330000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY				TALLAHASSEE EXP		23.75001000	
100.00000000	ALPHABOW ENERGY							

Total Rental: 896.00

----- Related Contracts -----
C04844 A P&S Oct 18, 2017 (I)
C05064 B JOA Sep 16, 1952

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	128.000	70.933	NProv:	128.000	70.933
		0.000	0.000		0.000	0.000

----- Well U.W.I. Status/Type -----
100/05-33-054-18-W5/00 PUMP/OIL
100/05-33-054-18-W5/02 SUSP/OIL
100/13-33-054-18-W5/00 PUMP/OIL
100/13-33-054-18-W5/02 SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)

ALBERTA ENERGY 100.00000000

Paid by: WI (C)

ALPHABOW ENERGY 55.41669000

REPSOLO&GINC 20.83330000

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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23605	A			TALLAHASSEE EXP		23.75001000	
--------	---	--	--	-----------------	--	-------------	--

M23551	PNGLIC	CR	Eff: Jan 09, 1997	256.000	C05956	A No	WI	Area : PINE CREEK
Sub: A	WI		Exp: Jan 08, 2001	256.000	TALLAHASSEE EXP		30.00000000	TWP 54 RGE 19 W5M SEC 35
A	5497010035		Ext: 15	179.200	ALPHABOW ENERGY		70.00000000	PNG IN CARDIUM
	ALPHABOW ENERGY							
100.00000000	REPSOLO&GINC				Total Rental: 896.00			

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	64.000	44.800	Undev:	192.000	134.400
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05621 A	FO	Mar 23, 2000
C05956 A	JOA	Jan 27, 2011

----- Well U.W.I. Status/Type -----

100/01-35-054-19-W5/00	ABND ZN/UNKNO
100/01-35-054-19-W5/02	PUMP/OIL
100/01-35-054-19-W5/03	CMGLD/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05621 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: YES

Gas: Royalty: 12.50000000

S/S OIL: Min: 5.00000000

Other Percent:

Min Pay:

Max: 12.50000000 Div: 24.00000

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: ROYPDTO (C)

REPSOLO&GINC 100.00000000

Paid by: ROYPDDBY (C)

TALLAHASSEE EXP 30.00000000

ALPHABOW ENERGY 70.00000000

PERMITTED DEDUCTIONS -

FO & ROY PROC - ALTERNATE 2 WITH 50%

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File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23551 A _____

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY 100.00000000		TALLAHASSEE EXP 30.00000000		
		ALPHABOW ENERGY 70.00000000		

M21667	PNGLSE CR	Eff: Oct 24, 1961	128.000	C04958 A No	PLD	PREPL1	Area : MCLEOD RIVER
Sub: A	WI	Exp: Oct 23, 1982	128.000	ALPHABOW ENERGY	82.70835000	98.75000000	TWP 055 RGE 14 W5M W 32
A	124135	Ext: 15	105.867	BARREL OIL	17.29165000	1.25000000	NG IN BLUESKY-BULLHEAD

100.00000000 ALPHABOW ENERGY

Total Rental: 448.00

----- **Related Contracts** -----

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	128.000	105.867	NProv:	0.000	0.000
		0.000	0.000		0.000	0.000

C04844 A	P&S	Oct 18, 2017 (I)
C04957 B	PFO	Jun 01, 1982
C04958 A	POOL	Feb 14, 1992
C04959 A	ORR	Nov 15, 1991
C04960 C	ORR	Jul 16, 1980
C04961 C	ORR	Oct 21, 1999

_____ **Royalty / Encumbrances** _____

----- **Well U.W.I.** **Status/Type** -----
 100/14-32-055-14-W5/00 FLOW/GAS

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C04959 A	GROSS OVERRIDE ROYALTY	ALL	N	N	70.68272500 % of PROD
	Roy Percent: 15.00000000				
	Deduction: YES				
M21667	A		Min Pay: 3.5500		Prod/Sales:
	Gas: Royalty:		Div:		Prod/Sales:
	S/S OIL: Min:	Max:	Min:		Prod/Sales:
	Other Percent:				
	Paid to: ROYPDTO (C)		Paid by: WI (C)		
	CENOVUS ENERGY 41.05416100		ALPHABOW ENERGY 100.00000000		
	WESTBRK ENER LT 24.00409700				
	ISH ENERGY LTD. 9.64539100				
	BARREL OIL 25.29635100				

PERMITTED DEDUCTIONS -

CONDENSATE: SHARE OF ACTUAL COSTS OF TRANSPORTATION TO MARKET CONNECTION
 WHERE SALES ARE NOT MADE FOB
 PETROLEUM SUBSTANCES ACTUAL COSTS INCURRED OF TRANSPORTAION, GATHERING
 AND PROCESSING
 SHALL NOT REDUCE THE GOR BELOW \$3.55/103M3
 NOT TO EXCEED THOSE PERMITTED BY CROWN

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C04960 C	GROSS OVERRIDE ROYALTY	NATURAL GAS	N	N	50.56300000 % of PROD
	Roy Percent: 2.50000000				
	Deduction: UNKNOWN				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent: 2.5		Min:		Prod/Sales:

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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: PAIDTO (R)
CANGILD RESOURC 100.00000000

Paid by: WI (C)
ALPHABOW ENERGY 100.00000000

M21667

A

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C04961 C	GROSS OVERRIDE ROYALTY	ALL	N	N	98.75000000 % of PROD
	Roy Percent: 5.00000000				
	Deduction: NO				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Paid to: ROYPDTO (C)
FREEHOLD ROY PR 100.00000000

Paid by: WI (C)
ALPHABOW ENERGY 100.00000000

GENERAL COMMENTS - Aug 29, 2012

(PRE-POOLED) NO DEDUCTIONS ALLOWED EXCEPT AS ALLOWED BY CROWN. SEE TERMS FOR DETAILS.

PERMITTED DEDUCTIONS - Aug 01, 2016

GAS: DEDUCTIONS ON ROYALTIES PAYABLE TO THE CANPAR GROUP BY PENGROWTH HAVE BEEN AMENDED BY A ROYALTY CLARIFICATION AGREEMENT DATED OCT. 1/14. DEDUCTIONS ARE CALCULATED AT 7.5% OF CURRENT MARKET VALUE (PUBLISHED PROVINCIAL GOVERNMENT PRICE) AT POINT OF MEASURE TO POINT OF SALE FOR COMPRESSING, GATHERING, TRANSPORTING AND PROCESSING. FUEL GAS IS NOT DEDUCTED. (C11792)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21667	A	Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent:							
			Max:		Min Pay:		Prod/Sales:		
					Div:		Prod/Sales:		
					Min:		Prod/Sales:		
		Paid to: PAIDTO (R)			Paid by: PLD (C)				
		MINISTER OF FI.	100.00000000		ALPHABOW ENERGY	82.70835000			
					BARREL OIL	17.29165000			

M21667	PNGLSE CR	Eff: Oct 24, 1961	128.000	C04957 A No	WI	Area : MCLEOD RIVER
Sub: B	WR	Exp: Oct 23, 1982	128.000	ALPHABOW ENERGY	24.05125000	TWP 055 RGE 14 W5M W 32
A	124135	Ext: 15	30.786	CENOVUS ENERGY	24.70300000	PNG TO BASE BLUESKY-BULLHEAD
	SPARTAN DELTA			WESTBRICK ENERG	33.93350000	EXCL PNG IN CARDIUM
100.00000000	ALPHABOW ENERGY	Count Acreage = No		ISH ENERGY LTD.	13.63525000	EXCL NG IN BLUESKY-BULLHEAD
				BARREL OIL	3.67700000	(EXCL NG IN ARDLEY) (COAL_SEAM)
						(EXCL NG IN HORSESHOE_CANYON)
						(COAL_SEAM)
						(EXCLUDED GAS MEANS ALL NG
						INCLUDING, WITHOUT LIMITATION,
						METHANE AND ALL OTHER
						HYDROCARBONS, REGARDLESS OF IN
						SITU PHASE OR ORIGIN,
						CONTAINED, STORED, DERIVED
						FROM, ASSOCIATED OR ABSORBED
						WITHIN ANY COAL MATRIX,
						DEPOSIT, SEAM OR BED IN THE
						STRATA TO TOP OF BEARPAW
						FORMATION)

Royalty / Encumbrances						
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C04957 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	1.12500000	% of PROD
	Roy Percent:					

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21667	B	Deduction: YES Gas: Royalty: 15.00000000 S/S OIL: Min: 5.00000000 Other Percent: 15.00000000		Min Pay: 0.2000 Max: 15.00000000 Div: 150.00000 Min:	Prod/Sales: Prod/Sales: Prod/Sales:	----- Related Contracts ----- C04844 A P&S Oct 18, 2017 (I) C04957 A PFO Jun 01, 1982 C04960 A ORR Jul 16, 1980 C04961 B ORR Oct 21, 1999
		Paid to: ROYPDTO (C) ALPHABOW ENERGY 100.00000000		Paid by: ROYPD BY (C) WESTBRK ENER LT 66.66667000 ALPHABOW ENERGY 16.66666500 ISH ENERGY LTD. 16.66666500		

PERMITTED DEDUCTIONS -

CAN DEDUCT ANY PRODUCTION USED IN ITS DRILLING, PRODUCTION, TREATING,
OPERATIONS AND COST OF TRANSPORTING FROM STORAGE TANKS TO DELIVERY POINT
CROWN EQUIVALENT

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C04960 A	GROSS OVERRIDE ROYALTY	ALL	N	N	50.56300000	% of PROD
	Roy Percent: 2.50000000					
	Deduction: UNKNOWN					
	Gas: Royalty:		Min Pay:		Prod/Sales:	
	S/S OIL: Min:	Max:	Div:		Prod/Sales:	
	Other Percent:		Min:		Prod/Sales:	
	Paid to: PAIDTO (R)		Paid by: WI (C)			
	CANGILD RESOURC 100.00000000		ALPHABOW ENERGY 16.66666500			
			ISH ENERGY LTD. 16.66666500			
			REPSOLO&GINC 66.66667000			

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

C04961 B GROSS OVERRIDE ROYALTY ALL N N 24.05125000 % of PROD

Roy Percent: 5.00000000

Deduction: YES

M21667	B	Gas: Royalty:	Min Pay:	Prod/Sales:
		S/S OIL: Min:	Div:	Prod/Sales:
		Other Percent:	Min:	Prod/Sales:

Paid to: ROYPDTO (C)	Paid by: WI (C)
FREEHOLD ROY PR 100.00000000	ALPHABOW ENERGY 100.00000000

GENERAL COMMENTS - Aug 29, 2012

NO DEDUCTIONS ALLOWED, EXCEPT AS ALLOWED BY CROWN. SEE TERMS FOR DETAILS.

PERMITTED DEDUCTIONS - Aug 01, 2016

GAS: DEDUCTIONS ON ROYALTIES PAYABLE TO THE CANPAR GROUP BY PENGROWTH HAVE BEEN AMENDED BY A ROYALTY CLARIFICATION AGREEMENT DATED OCT. 1/14. DEDUCTIONS ARE CALCULATED AT 7.5% OF CURRENT MARKET VALUE (PUBLISHED PROVINCIAL GOVERNMENT PRICE) AT POINT OF MEASURE TO POINT OF SALE FOR COMPRESSING, GATHERING, TRANSPORTING AND PROCESSING. FUEL GAS IS NOT DEDUCTED. (C11792)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: PAIDTO (R)	Paid by: WI (C)
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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21667	B	MINISTER OF FI.	100.00000000	ALPHABOW ENERGY	24.05125000	
				CENOVUS ENERGY	24.70300000	
				WESTBRICK ENER	33.93350000	
				ISH ENERGY LTD.	13.63525000	
				BARREL OIL	3.67700000	

M21667	PNGLSE	CR	Eff: Oct 24, 1961	128.000	C04957 C No	WI	Area : MCLEOD RIVER
Sub: C	TRUST		Exp: Oct 23, 1982	128.000	CENOVUS ENERGY	24.70300000	TWP 55 RGE 14 W5M W 32
A	124135		Ext: 15	0.000	WESTBRICK ENER	33.93350000	NG IN ARDLEY (COAL SEAM;
	SPARTAN DELTA				CENOVUS ENERGY *	24.05125000	NG IN HORSESHOE_CANYON
100.00000000	ALPHABOW ENERGY	Count Acreage =	No		ISH ENERGY LTD.	13.63525000	(COAL_SEAM)
					BARREL OIL	3.67700000	(MEANS ALL NG INCLUDING,
					Total Rental:	0.00	WITHOUT LIMITATION, METHANE AND
							ALL OTHER HYDROCARBONS,
							REGARLESS OF IN SITU PHASE OR
							ORIGIN, CONTAINED, STORED,
							DERIVED FROM, ASSOCIATED OR
							ABSORBED WITHIN ANY COAL
							MATRIX, DEPOSIT, SEAM OR BED IN
							THE STRATA TO TOP OF BEARPAW
							FORMATION)

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C04960 B	GROSS OVERRIDE ROYALTY	COAL BED METHANE N	N	N	50.56300000 % of PROD
	Roy Percent: 2.50000000				
	Deduction: UNKNOWN				
	Gas: Royalty:	Min Pay:			Prod/Sales:
	S/S OIL: Min:				

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C04957 C	PFO	Jun 01, 1982
C04960 B	ORR	Jul 16, 1980
C06016 A	TRUST	Oct 21, 1999

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:	Max:	Div:	Prod/Sales:
		Min:	Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)	
CANGILD RESOURC	100.00000000	CENOVUS ENERGY	16.66666500
		ISH ENERGY LTD.	16.66666500
		REPSOLO&GINC	66.66667000

M21667 C

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C04957 C	GROSS OVERRIDE ROYALTY	ALL	Y	N	1.12500000 % of PROD
	Roy Percent:				
	Deduction: YES				
	Gas: Royalty: 15.00000000		Min Pay: 0.2000		Prod/Sales:
	S/S OIL: Min: 5.00000000	Max: 15.00000000	Div: 150.00000		Prod/Sales:
	Other Percent: 15.00000000		Min:		Prod/Sales:
	Paid to: ROYPDTO (C)		Paid by: ROYDDBY (C)		
	FREEHOLD ROY PR	100.00000000	WESTBRK ENER LT	66.66667000	
			CENOVUS ENERGY	16.66666500	
			ISH ENERGY LTD.	16.66666500	

GENERAL COMMENTS - Aug 29, 2012

(HUSKY GOR HELD IN TRUST BY PENGROWTH)

PERMITTED DEDUCTIONS -

CAN DEDUCT ANY PRODUCTION USED IN ITS DRILLING, PRODUCTION, TREATING, OPERATIONS AND COST OF TRANSPORTING FROM STORAGE TANKS TO DELIVERY POINT CROWN EQUIVALENT

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

CROWN SLIDING SCALE COAL BED METHANE Y N 100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

M21667

C

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: PAIDTO (R)

MINISTER OF FI.

100.00000000

Paid by: WI (C)

CENOVUS ENERGY 24.70300000

WESTBRICK ENERG 33.93350000

CENOVUS ENERGY 24.05125000

ISH ENERGY LTD. 13.63525000

BARREL OIL 3.67700000

M21667 PNLSE CR Eff: Oct 24, 1961 128.000 C06034 A Unknown WI
 Sub: D TRUST Exp: Oct 23, 1982 128.000 ALPHABOW ENERGY
 A 124135 Ext: 15 0.000 ATCO ENERGY SOL * 100.00000000
 IBERDROLA

Area : MCLEOD RIVER
TWP 055 RGE 14 W5M W 32
PNG IN CARDIUM

100.00000000 ALPHABOW ENERGY Count Acreage = No Total Rental: 0.00

----- Related Contracts -----

C04844 A P&S Oct 18, 2017 (I)
C06034 A TRUST Feb 17, 2016

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
UNDEVELOPED	Dev:	0.000	0.000	Undev:	128.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21667	D	CROWN SLIDING SCALE	ALL		Y	N	100.00000000 % of PROD
		Roy Percent:					
		Deduction: STANDARD					
		Gas: Royalty:			Min Pay:		Prod/Sales:
		S/S OIL: Min:	Max:		Div:		Prod/Sales:
		Other Percent:			Min:		Prod/Sales:
		Paid to: LESSOR (M)			Paid by: WI (C)		
		ALBERTA ENERGY	100.00000000		ALPHABOW ENERGY		
					ATCO ENERGY SOL	100.00000000	

M21668	NGLSE	CR	Eff: Apr 08, 1981	128.000	C04958	A	No	PLD	Area : MCLEOD RIVER
Sub: A	WI		Exp: Apr 07, 2002	128.000	ALPHABOW ENERGY			82.70835000	TWP 055 RGE 14 W5M E 32
A	0281040002		Ext: 15	105.867	BARREL OIL			17.29165000	NG IN BLUESKY-BULLHEAD
	ALPHABOW ENERGY								
100.00000000	CENOVUS ENERGY				Total Rental:		448.00		

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C04958 A	POOL	Feb 14, 1992
C04959 A	ORR	Nov 15, 1991
C04961 A	ORR	Oct 21, 1999

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
DEVELOPED	Dev:	128.000	105.867	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- **Well U.W.I.** **Status/Type** -----

100/14-32-055-14-W5/00 FLOW/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C04959 A	GROSS OVERRIDE ROYALTY	ALL	N	N	70.68272500 % of PROD
	Roy Percent: 15.00000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay: 3.5500		Prod/Sales:
	S/S OIL: Min:				

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Max:	Div:	Prod/Sales:
Other Percent:		Min:	Prod/Sales:
Paid to: ROYPDTO (C)		Paid by: WI (C)	
CENOVUS ENERGY 41.05416100		ALPHABOW ENERGY 100.00000000	
WESTBRK ENER LT 24.00409700			
ISH ENERGY LTD. 9.64539100			
BARREL OIL 25.29635100			

PERMITTED DEDUCTIONS -

CONDENSATE: SHARE OF ACTUAL COSTS OF TRANSPORTATION TO MARKET CONNECTION
 WHERE SALES ARE NOT MADE FOB
 PETROLEUM SUBSTANCES ACTUAL COSTS INCURRED OF TRANSPORTAION, GATHERING
 AND PROCESSING
 SHALL NOT REDUCE THE GOR BELOW \$3.55/103M3
 NOT TO EXCEED THOSE PERMITTED BY CROWN

M21668 A

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C04961 A	GROSS OVERRIDE ROYALTY	ALL	N	N	66.66670000 % of PROD
	Roy Percent: 5.00000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: ROYPDTO (C)		Paid by: WI (C)		
	FREEHOLD ROY PR 100.00000000		ALPHABOW ENERGY 100.00000000		

GENERAL COMMENTS - Aug 29, 2012

NO DEDUCTIONS ALLOWED, EXCEPT AS ALLOWED BY CROWN. SEE TERMS FOR DETAILS.

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M21668 A **PERMITTED DEDUCTIONS - Aug 01, 2016**
 GAS: DEDUCTIONS ON ROYALTIES PAYABLE TO THE CANPAR GROUP BY PENGROWTH HAVE BEEN AMENDED BY A ROYALTY CLARIFICATION AGREEMENT DATED OCT. 1/14. DEDUCTIONS ARE CALCULATED AT 7.5% OF CURRENT MARKET VALUE (PUBLISHED PROVINCIAL GOVERNMENT PRICE) AT POINT OF MEASURE TO POINT OF SALE FOR COMPRESSING, GATHERING, TRANSPORTING AND PROCESSING. FUEL GAS IS NOT DEDUCTED. (C11792)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: PLD (C)		
MINISTER OF FI. 100.00000000		ALPHABOW ENERGY	82.70835000	
		BARREL OIL	17.29165000	

M23607	PNGLSE	CR	Eff: Dec 15, 1976	128.000	C05064	B	Yes	WI	Area : PINE CREEK
Sub: A	WI		Exp: Dec 14, 1981	128.000	ALPHABOW ENERGY			55.41669000	TWP 55 RGE 18 W5M N 4
A	0576120111		Ext: 15	70.933	REPSOLO&GINC			20.83330000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY				TALLAHASSEE EXP			23.75001000	
100.00000000	ALPHABOW ENERGY								

Total Rental: 448.00

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C05064 B	JOA	Sep 16, 1952

Status	Hectares	Net	Hectares	Net
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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23607							
Sub: A		Prod:	0.000	0.000	NProd:	0.000	0.000
	DEVELOPED	Dev:	64.000	35.467	Undev:	64.000	35.467
		Prov:	0.000	0.000	NProv:	0.000	0.000
							----- Well U.W.I. Status/Type -----
							100/14-04-055-18-W5/00 PUMP/OIL
							100/14-04-055-18-W5/02 CMGLD/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	55.41669000	
		REPSOLO&GINC	20.83330000	
		TALLAHASSEE EXP	23.75001000	

M23604	PNGLSE CR	Eff: Aug 18, 1976	128.000	C05667 A Yes	WI	Area : PINE CREEK
Sub: A	WI	Exp: Aug 17, 1981	128.000	ALPHABOW ENERGY	52.50000000	TWP 55 RGE 18 W5M N 5
A	0576080113	Ext: 15	67.200	REPSOLO&GINC	25.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY			TALLAHASSEE EXP	22.50000000	
100.00000000	ALPHABOW ENERGY					----- Related Contracts -----

Total Rental: 448.00

C04844 A	P&S	Oct 18, 2017 (I)
C05667 A	JOA	Sep 06, 2002

Status	Hectares	Net	Hectares	Net
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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held	

(cont'd)

M23604	Sub: A		Prod:	0.000	0.000	NProd:	0.000	0.000		
		DEVELOPED	Dev:	64.000	33.600	Undev:	64.000	33.600	----- Well U.W.I.	Status/Type -----
			Prov:	0.000	0.000	NProv:	0.000	0.000	100/16-05-055-18-W5/00	PUMP/OIL
									100/16-05-055-18-W5/02	CMGLD/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	52.50000000	
		REPSOLO&GINC	25.00000000	
		TALLAHASSEE EXP	22.50000000	

M23608	PNGLSE CR	Eff: Dec 15, 1976	256.000	C05064 B Yes	WI	Area : PINE CREEK
Sub: A	WI	Exp: Dec 14, 1981	256.000	ALPHABOW ENERGY	55.41669000	TWP 55 RGE 18 W5M S 8 & S 9
A	0576120112	Ext: 15	141.867	REPSOLO&GINC	20.83330000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY			TALLAHASSEE EXP	23.75001000	
100.00000000	ALPHABOW ENERGY					

Total Rental: 896.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05064 B	JOA	Sep 16, 1952

Status	Hectares	Net	Hectares	Net
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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23612

Sub: C		Prod:	0.000	0.000	NProd:	0.000	0.000	----- Well U.W.I.	Status/Type -----
	DEVELOPED	Dev:	128.000	62.533	Undev:	128.000	62.533	100/02-17-055-18-W5/00	PUMP/OIL
		Prov:	0.000	0.000	NProv:	0.000	0.000	100/02-17-055-18-W5/02	SUSP/OIL
								100/14-08-055-18-W5/00	PUMP/OIL
								100/14-08-055-18-W5/02	CMGLD/UNKNOWN

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: PAIDBY (R)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	48.85416200	
		REPSOLO&GINC	30.20834000	
		TALLAHASSEE EXP	20.93749800	

M23612	PNGLSE CR	Eff: Aug 21, 1959	576.000	C05662 D Yes	BPPO	APPO	Area : PINE CREEK
Sub: E	WI	Exp: Aug 20, 1964	64.000	REPSOLO&GINC		30.20834000	TWP 55 RGE 18 W5M NE 8
A	117272	Ext: 15	44.800	ALPHABOW ENERGY	70.00000000	48.85416200	(100/09-08-055-18W5 WELLBORE)
	ALPHABOW ENERGY			TALLAHASSEE EXP	30.00000000	20.93749800	
100.00000000	ALPHABOW ENERGY	Count Acreage = No					

Total Rental: 0.00

----- Related Contracts -----		
C04844 A	P&S	Oct 18, 2017 (I)
C05662 D	FO&O	Jun 17, 1958

Status	Hectares	Net	Hectares	Net
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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23612							
Sub: E		Prod:	0.000	0.000	NProd:	0.000	0.000
	DEVELOPED	Dev:	64.000	44.800	Undev:	0.000	0.000
		Prov:	0.000	0.000	NProv:	0.000	0.000
							----- Well U.W.I. Status/Type ----- 100/09-08-055-18-W5/00 DRLCSD/N/A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: BPPO (C)		
ALBERTA ENERGY	100.00000000	REPSOLO&GINC		
		ALPHABOW ENERGY	70.00000000	
		TALLAHASSEE EXP	30.00000000	

M23606	PNGLSE CR	Eff: Nov 04, 1975	256.000	C05064 B Yes	WI	Area : PINE CREEK
Sub: A	WI	Exp: Nov 03, 1980	256.000	ALPHABOW ENERGY	55.41669000	TWP 55 RGE 18 W5M SEC 18
A	40613	Ext: 15	141.867	REPSOLO&GINC	20.83330000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY			TALLAHASSEE EXP	23.75001000	
100.00000000	ALPHABOW ENERGY					
		Total Rental:	896.00			
	Status		Hectares	Net	Hectares	Net

----- Related Contracts -----		
C04844 A	P&S	Oct 18, 2017 (I)
C05064 B	JOA	Sep 16, 1952

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23606

Sub: A

	Prod:	0.000	0.000	NProd:	0.000	0.000	----- Well U.W.I.	Status/Type -----
DEVELOPED	Dev:	128.000	70.933	Undev:	128.000	70.933	100/07-18-055-18-W5/00 ABND ZN/OIL	
	Prov:	0.000	0.000	NProv:	0.000	0.000	100/07-18-055-18-W5/02 ABANDON/OIL	
							100/16-18-055-18-W5/00 PUMP/OIL	
							100/16-18-055-18-W5/02 CMGLD/OIL	

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	55.41669000	
		REPSOLO&GINC	20.83330000	
		TALLAHASSEE EXP	23.75001000	

M23515	PNGLSE CR	Eff: Jun 27, 1996	64.000	C05936 A No	WI	Area : PINE CREEK
Sub: A	WI	Exp: Jun 26, 2001	64.000	TALLAHASSEE EXP	30.00000000	TWP 55 RGE 18 W5M NW 19
A	0596060437	Ext: 15	44.800	ALPHABOW ENERGY	70.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY					
100.00000000	ALPHABOW ENERGY			Total Rental:	224.00	

Status		Hectares	Net	Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05936 A	JOA	Jan 01, 2011

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross			*	*	
Mineral Int	Operator / Payor		Net	Doi Partner(s)				

(cont'd)

M23515								
Sub: A	DEVELOPED	Dev:	64.000	44.800	Undev:	0.000	0.000	----- Well U.W.I. Status/Type -----
		Prov:	0.000	0.000	NProv:	0.000	0.000	100/12-19-055-18-W5/00 SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY	100.00000000	TALLAHASSEE EXP	30.00000000	
		ALPHABOW ENERGY	70.00000000	

M23516	PNGLSE CR	Eff: Feb 01, 1972	128.000	C05936 A No	WI	Area : PINE CREEK
Sub: A	WI	Exp: Jan 31, 1982	128.000	TALLAHASSEE EXP	30.00000000	TWP 55 RGE 18 W5M S SEC 19
A	27006	Ext: 15	89.600	ALPHABOW ENERGY	70.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY					
100.00000000	ALPHABOW ENERGY			Total Rental: 448.00		----- Related Contracts -----

Status	Hectares	Net	Hectares	Net
	0.000	0.000	0.000	0.000
DEVELOPED	64.000	44.800	64.000	44.800
	0.000	0.000	0.000	0.000

C04844 A	P&S	Oct 18, 2017 (I)
C05936 A	JOA	Jan 01, 2011
----- Well U.W.I. Status/Type -----		
100/01-19-055-18-W5/00 SUSP/OIL		
100/05-19-055-18-W5/00 FLOW/OIL		

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23516	A	Royalty / Encumbrances					
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		LESSOR ROYALTY	ALL	Y	N	100.00000000	% of PROD
		Roy Percent:					
		Deduction:	STANDARD				
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to:	LESSOR (M)	Paid by:	WI (C)		
		ALBERTA ENERGY	100.00000000	TALLAHASSEE EXP	30.00000000		
				ALPHABOW ENERGY	70.00000000		

M23517	PNGLSE	CR	Eff: Sep 02, 1971	256.000	C05602	A No	WI	Area : PINE CREEK
Sub: A	WI		Exp: Sep 01, 1981	64.000	ALPHABOW ENERGY		65.10000000	TWP 55 RGE 18 W5M NW 30
A	26162		Ext: 15	41.664	SINOPEC DAYLIG.		5.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY				LONGRUNEXPLO		2.00000000	
100.00000000	ALPHABOW ENERGY				TALLAHASSEE EXP		27.90000000	

Total Rental: 224.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05602 A	FO	Jul 17, 1975

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	64.000	41.664	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

----- Well U.W.I. Status/Type -----

100/12-30-055-18-W5/00 PUMP/OIL

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
	Roy Percent:				
	Deduction: STANDARD				
M23517	A		Min Pay:		Prod/Sales:
	Gas: Royalty:		Div:		Prod/Sales:
	S/S OIL: Min:	Max:	Min:		Prod/Sales:
	Other Percent:				
	Paid to: LESSOR (M)		Paid by: WI (C)		
	ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 65.10000000		
			SINOPEC DAYLIG. 5.00000000		
			LONGRUNEXPLO 2.00000000		
			TALLAHASSEE EXP 27.90000000		

M23517	PNGLSE CR	Eff: Sep 02, 1971	256.000	C05602 B No	WI	Area : PINE CREEK
Sub: B	WI	Exp: Sep 01, 1981	128.000	ALPHABOW ENERGY	65.10000000	TWP 55 RGE 18 W5M E SEC 30
A	26162	Ext: 15	83.328	SINOPEC DAYLIG.	5.00000000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY			LONGRUNEXPLO	2.00000000	
100.00000000	ALPHABOW ENERGY			TALLAHASSEE EXP	27.90000000	

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05602 B	FO	Jul 17, 1975

Total Rental: 448.00

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
UNDEVELOPED	Dev:	0.000	0.000	Undev:	128.000	83.328
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales	
	LESSOR ROYALTY		ALL	Y	N	100.00000000	% of PROD
	Roy Percent:						
	Deduction:	STANDARD					
M23517	B	Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
	Paid to:	LESSOR (M)		Paid by:	WI (C)		
		ALBERTA ENERGY	100.00000000		ALPHABOW ENERGY	65.10000000	
					SINOPEC DAYLIG.	5.00000000	
					LONGRUNEXPLO	2.00000000	
					TALLAHASSEE EXP	27.90000000	

M23517	PNGLSE CR	Eff: Sep 02, 1971	256.000	C05602 C No	BPPO	Area : PINE CREEK
Sub: C	WI	Exp: Sep 01, 1981	64.000	ALPHABOW ENERGY	66.42216000	TWP 55 RGE 18 W5M SW 30
A	26162	Ext: 15	42.510	SINOPEC DAYLIG.	5.11120000	PNG TO BASE CARDIUM
	ALPHABOW ENERGY			TALLAHASSEE EXP	28.46664000	
100.00000000	ALPHABOW ENERGY			LONGRUNEXPLO		

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	64.000	42.510	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- **Related Contracts** -----

C04844 A	P&S	Oct 18, 2017 (I)
C05602 C	FO	Jul 17, 1975
JF00900 A	MISCFAC	Jun 01, 2012

----- **Well U.W.I.** **Status/Type** -----

100/04-30-055-18-W5/00 ABND ZN/OIL

Royalty / Encumbrances

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
	Roy Percent:				
	Deduction: STANDARD				
M23517	C		Min Pay:		Prod/Sales:
	Gas: Royalty:		Div:		Prod/Sales:
	S/S OIL: Min:	Max:	Min:		Prod/Sales:
	Other Percent:				
	Paid to: LESSOR (M)		Paid by: BPPO (C)		
	ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 66.42216000		
			SINOPEC DAYLIG. 5.11120000		
			TALLAHASSEE EXP 28.46664000		
			LONGRUNEXPLO		

M23589	PNGLSE CR	Eff: Oct 08, 1970	64.000	C05732 A Yes	WI	Area : PINE CREEK
Sub: A	WI	Exp: Oct 07, 1975	64.000	BONAVISTA CORP.	46.92950000	TWP 55 RGE 19 W5M SE 19
A	23621	Ext: 15	2.800	SINOPEC DAYLIG.	46.82050000	PNG TO BASE CADOMIN
	SINOPEC DAYLIG.			ALPHABOW ENERGY	4.37500000	EXCL PNG IN EDMONTON_SANDSTONE
100.00000000	SINOPEC DAYLIG.			TALLAHASSEE EXP	1.87500000	EXCL PNG IN NOTIKWIN
						EXCL PNG IN GETHING

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net	----- Related Contracts -----
PRODUCING	Prod:	64.000	2.800	NProd:	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
DEVELOPED	Dev:	64.000	2.800	Undev:	0.000	0.000	C05647 G FO&OP Jun 26, 1997
	Prov:	0.000	0.000	NProv:	0.000	0.000	C05730 A POOL Aug 23, 2004
							C05732 A JOA Jul 01, 1993

Royalty / Encumbrances

----- Well U.W.I. Status/Type -----

100/01-19-055-19-W5/00 ABAN/GAS

100/08-19-055-19-W5/03 PROD/GAS

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
	Roy Percent:				
	Deduction: STANDARD				
M23589	A		Min Pay:		Prod/Sales:
	Gas: Royalty:		Div:		Prod/Sales:
	S/S OIL: Min:	Max:	Min:		Prod/Sales:
	Other Percent:				
	Paid to: LESSOR (M)		Paid by: WI (C)		
	ALBERTA ENERGY 100.00000000		BONAVISTA CORP. 46.92950000		
			SINOPEC DAYLIG. 46.82050000		
			ALPHABOW ENERGY 4.37500000		
			TALLAHASSEE EXP 1.87500000		

M23589	PNGLSE CR	Eff: Oct 08, 1970	64.000	C05732 B Yes	WI	Area : PINE CREEK
Sub: B	WI	Exp: Oct 07, 1975	64.000	BONAVISTA CORP.	32.81000000	TWP 55 RGE 19 W5M SE 19
A	23621	Ext: 15	4.668	SINOPEC DAYLIG.	56.77000000	PNG IN EDMONTON_SANDSTONE
	SINOPEC DAYLIG.			ALPHABOW ENERGY	7.29400000	
100.00000000	SINOPEC DAYLIG.	Count Acreage = No		TALLAHASSEE EXP	3.12600000	

Total Rental: 0.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05642 A	EQUAL	Jul 02, 1998
C05732 B	JOA	Jul 01, 1993

Status	Hectares	Net	Hectares	Net
NON PRODUCING Prod:	0.000	0.000	NProd: 64.000	4.668
DEVELOPED Dev:	64.000	4.668	Undev: 0.000	0.000
Prov:	0.000	0.000	NProv: 0.000	0.000

----- Well U.W.I. Status/Type -----
100/07-19-055-19-W5/02 ABAN/GAS

Royalty / Encumbrances

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C05642 A	GROSS OVERRIDE ROYALTY	ALL	Y	N	4.17000000 % of PROD
Roy Percent:					
Deduction: STANDARD					
M23589	B	Gas: Royalty: 15.00000000	Min Pay:		Prod/Sales:
		S/S OIL: Min: 5.00000000	Max: 15.00000000	Div: 23.83650	Prod/Sales:
		Other Percent:	Min:		Prod/Sales:
Paid to: ROYPDTO (C)			Paid by: ROYPD BY (C)		
BONAVISTA CORP. 100.00000000			TALLAHASSEE EXP 30.00000000		
			ALPHABOW ENERGY 70.00000000		

PERMITTED DEDUCTIONS -
SAME AS ALLOWED BY CROWN

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
		Gas: Royalty:	Min Pay:	Prod/Sales:
		S/S OIL: Min:	Max:	Div:
		Other Percent:	Min:	Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 7.29400000		
		BONAVISTA CORP. 32.81000000		
		SINOPEC DAYLIG. 56.77000000		
		TALLAHASSEE EXP 3.12600000		

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M23589	PNGLSE CR	CR	Eff: Oct 08, 1970	64.000	C05732 C Yes	WI	
Sub: C	WI		Exp: Oct 07, 1975	64.000	BONAVISTA CORP.	44.84380000	
A	23621		Ext: 15	2.800	SINOPEC DAYLIG.	44.73960000	
	TOURMALINE OIL				ALPHABOW ENERGY	4.37500000	
100.00000000	SINOPEC DAYLIG.	Count Acreage = No			WHITECAP RESOUR	1.87500000	
					TOURMALINE OIL	4.16660000	

Area : PINE CREEK
TWP 55 RGE 19 W5M SE 19
PET IN GETHING; PET IN NOTIKEWIN

----- Related Contracts -----
C04844 A P&S Oct 18, 2017 (I)
C05647 J FO&OP Jun 26, 1997
C05730 B POOL Aug 23, 2004
C05732 C JOA Jul 01, 1993

Total Rental: 0.00

Status	Hectares	Net	Hectares	Net
NON PRODUCING Prod:	0.000	0.000	64.000	2.800
UNDEVELOPED Dev:	0.000	0.000	64.000	2.800
Prov:	0.000	0.000	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)
ALBERTA ENERGY 100.00000000

Paid by: WI (C)
BONAVISTA CORP. 44.84380000
SINOPEC DAYLIG. 44.73960000
ALPHABOW ENERGY 4.37500000
WHITECAP RESOUR 1.87500000
TOURMALINE OIL 4.16660000

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M23589	PNGLSE CR	Eff: Oct 08, 1970	64.000	C05730 C No		PLD	Area : PINE CREEK
Sub: D	WI	Exp: Oct 07, 1975	64.000	ALPHABOW ENERGY		4.37500000	TWP 55 RGE 19 W5M SE 19
A	23621	Ext: 15	2.800	SINOPEC DAYLIG.		44.73960000	(100/15-19-55-19W5/00 WELLBORE)
	SINOPEC DAYLIG.			BONAVISTA CORP.		49.01040000	
100.00000000	SINOPEC DAYLIG.	Count Acreage = No		TALLAHASSEE EXP		1.87500000	

Total Rental: 0.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05647 J	FO&OP	Jun 26, 1997
C05732 D	JOA	Jul 01, 1993
C05730 C	POOL	Aug 23, 2004

Status		Hectares	Net		Hectares	Net
PRODUCING	Prod:	64.000	2.800	NProd:	0.000	0.000
DEVELOPED	Dev:	64.000	2.800	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Well U.W.I. Status/Type -----
100/15-19-055-19-W5/00 PROD/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: PLD (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	4.37500000	
		SINOPEC DAYLIG.	44.73960000	
		BONAVISTA CORP.	49.01040000	
		TALLAHASSEE EXP	1.87500000	

Report Date: Jun 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
M23589	PNGLSE CR	Eff: Oct 08, 1970	64.000	C05731 B No		BPPO	APPO	Area : PINE CREEK	
Sub: E	WI	Exp: Oct 07, 1975	64.000	SINOPEC DAYLIG.			53.16151000	TWP 55 RGE 19 W5M SE 19	
A	23621	Ext: 15	2.800	BONAVISTA CORP.		93.75000000	40.58849000	(103/1-19-055-19W5/0 WELLBORE)	
	SINOPEC DAYLIG.			TALLAHASSEE EXP		1.87500000	1.87500000		
100.00000000	SINOPEC DAYLIG.	Count Acreage = No		ALPHABOW ENERGY		4.37500000	4.37500000	----- Related Contracts -----	
				Total Rental: 0.00				C04844 A P&S Oct 18, 2017 (I)	
								C05647 J FO&OP Jun 26, 1997	
								C05731 B POOL Feb 10, 2006	
								C05732 H JOA Jul 01, 1993	
	Status		Hectares	Net		Hectares	Net	----- Well U.W.I. Status/Type -----	
	PRODUCING	Prod:	64.000	2.800	NProd:	0.000	0.000	103/01-19-055-19-W5/00 PROD/GAS	
	DEVELOPED	Dev:	64.000	2.800	Undev:	0.000	0.000		
		Prov:	0.000	0.000	NProv:	0.000	0.000		

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: DEPOSITO(M)		Paid by: BPPO (C)		
MINISTER OF FI.	100.00000000	SINOPEC DAYLIG.		
		BONAVISTA CORP.	93.75000000	
		TALLAHASSEE EXP	1.87500000	
		ALPHABOW ENERGY	4.37500000	

Report Date: Jun 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M23589	PNGLSE CR		64.000	C05642 B No		WI	Area : PINE CREEK
Sub: F	WI	Eff: Oct 08, 1970	64.000	ALPHABOW ENERGY		10.85000000	TWP 55 RGE 19 W5M SE 19
A	23621	Exp: Oct 07, 1975	6.944	TALLAHASSEE EXP		4.65000000	(100/7-19-55-19W5/00 WELLBORE)
	SINOPEC DAYLIG.	Ext: 15		SINOPEC DAYLIG.		84.50000000	
100.00000000	SINOPEC DAYLIG.	Count Acreage = No					

Total Rental: 0.00

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05642 B	EQUAL	Jul 02, 1998
C05732 F	JOA	Jul 01, 1993

----- Well U.W.I. Status/Type -----

100/07-19-055-19-W5/00 ABND ZN/OIL

Status		Hectares	Net		Hectares	Net
PRODUCING	Prod:	64.000	6.944	NProd:	0.000	0.000
DEVELOPED	Dev:	64.000	6.944	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY	100.00000000	ALPHABOW ENERGY	10.85000000	
		TALLAHASSEE EXP	4.65000000	
		SINOPEC DAYLIG.	84.50000000	

M23589	PNGLSE CR		64.000	C05731 A No		WI	Area : PINE CREEK
Sub: G	WI	Eff: Oct 08, 1970	64.000	SINOPEC DAYLIG.		53.16151000	TWP 55 RGE 19 W5M SE 19
		Exp: Oct 07, 1975					

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ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type		Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name			Gross				
Mineral Int	Operator / Payor			Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M23589

Sub: G

A	23621	Ext: 15	2.800	BONAVISTA CORP. TALLAHASSEE EXP	40.58853000 1.87498800	NG IN NOTIKWIN; NG IN GETHING (EXCL WELLBORE AT 103/01-19-055-19W5/00)
100.00000000	SINOPEC DAYLIG.	Count Acreage = No		ALPHABOW ENERGY	4.37497200	

Total Rental: 0.00

----- Related Contracts -----

Status		Hectares	Net		Hectares	Net	
PRODUCING	Prod:	64.000	2.800	NProd:	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
DEVELOPED	Dev:	64.000	2.800	Undev:	0.000	0.000	C05647 J FO&OP Jun 26, 1997
	Prov:	0.000	0.000	NProv:	0.000	0.000	C05732 G JOA Jul 01, 1993
							C05731 A POOL Feb 10, 2006

----- Well U.W.I. Status/Type -----

100/15-19-055-19-W5/02 STANDING/UNKN

----- Royalty / Encumbrances -----

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY	100.00000000	SINOPEC DAYLIG.	53.16151000	
		BONAVISTA CORP.	40.58853000	
		TALLAHASSEE EXP	1.87498800	
		ALPHABOW ENERGY	4.37497200	

Report Date: Jun 17, 2025

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REPORTED IN HECTARES

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M23590	PNGLSE CR		64.000	C05732 A	Yes	WI	Area : PINE CREEK
Sub: A	WI	Eff: Jan 31, 1967	64.000	BONAVISTA CORP.		46.92950000	TWP 55 RGE 19 W5M SW 19
A	10245	Exp: Jan 30, 1972	2.800	SINOPEC DAYLIG.		46.82050000	PNG TO BASE CADOMIN
	SINOPEC DAYLIG.	Ext: 15		ALPHABOW ENERGY		4.37500000	EXCL PNG IN EDMONTON_SANDSTONE
100.00000000	SINOPEC DAYLIG.			TALLAHASSEE EXP		1.87500000	EXCL PNG IN NOTIKEWIN
							EXCL PNG IN GETHING

Total Rental: 224.00

Status		Hectares	Net		Hectares	Net	----- Related Contracts -----
PRODUCING	Prod:	64.000	2.800	NProd:	0.000	0.000	C04844 A P&S Oct 18, 2017 (I)
DEVELOPED	Dev:	64.000	2.800	Undev:	0.000	0.000	C05647 G FO&OP Jun 26, 1997
	Prov:	0.000	0.000	NProv:	0.000	0.000	C05730 A POOL Aug 23, 2004
							C05732 A JOA Jul 01, 1993

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M)	Paid by: WI (C)
ALBERTA ENERGY 100.00000000	BONAVISTA CORP. 46.92950000
	SINOPEC DAYLIG. 46.82050000
	ALPHABOW ENERGY 4.37500000
	TALLAHASSEE EXP 1.87500000

----- Well U.W.I. Status/Type -----
 100/01-19-055-19-W5/00 ABAN/GAS
 100/08-19-055-19-W5/03 PROD/GAS

ALPHABOW ENERGY LTD. Mineral Property Report

File Number	Lse Type	Lessor Type		Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name			Gross				
Mineral Int	Operator / Payor			Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M23590	PNGLSE CR	Eff: Jan 31, 1967	64.000	C05642 A No	WI		Area : PINE CREEK
Sub: B	WI	Exp: Jan 30, 1972	64.000	ALPHABOW ENERGY	7.29400000		TWP 55 RGE 19 W5M SW 19
A	10245	Ext: 15	4.668	BONAVISTA CORP.	32.81000000		PNG IN EDMONTON_SANDSTONE
	SINOPEC DAYLIG.			SINOPEC DAYLIG.	56.77000000		
100.00000000	SINOPEC DAYLIG.	Count Acreage = No		TALLAHASSEE EXP	3.12600000		

----- Related Contracts -----

C04844 A	P&S	Oct 18, 2017 (I)
C05642 A	EQUAL	Jul 02, 1998
C05732 B	JOA	Jul 01, 1993

Total Rental: 0.00

Status		Hectares	Net	Hectares	Net
NON PRODUCING	Prod:	0.000	0.000	NProd:	64.000 4.668
DEVELOPED	Dev:	64.000	4.668	Undev:	0.000 0.000
	Prov:	0.000	0.000	NProv:	0.000 0.000

----- Well U.W.I. Status/Type -----

100/07-19-055-19-W5/02 ABAN/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to:	LESSOR (M)	Paid by:	WI (C)	
	ALBERTA ENERGY 100.00000000		ALPHABOW ENERGY 7.29400000	
			BONAVISTA CORP. 32.81000000	
			SINOPEC DAYLIG. 56.77000000	
			TALLAHASSEE EXP 3.12600000	

Schedule "D"

SECOND AMENDED AND RESTATED SUBSCRIPTION AGREEMENT

BETWEEN:

ALPHABOW ENERGY LTD.

- and -

2628071 ALBERTA LTD.

Dated:

~~December 16~~July, ~~2024~~2025

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Transferred Assets
Transferred Liabilities
Transferred Contracts
Retained Assets
Retained Liabilities
Retained Contracts*

Schedule "C" – Excluded Assets

[Different first page link-to-previous setting changed from on in original to off in modified].

SECOND AMENDED AND RESTATED SUBSCRIPTION AGREEMENT

THIS SECOND AMENDED AND RESTATED SUBSCRIPTION AGREEMENT made as of ~~December 16, 2024~~July, 2025:

BETWEEN:

ALPHABOW ENERGY LTD. (the "Company")

- and -

2628071 ALBERTA LTD. (the "Purchaser")

WHEREAS:

- A. the Company commenced proceedings (the "**CCAA Proceedings**") in the Court of King's Bench of Alberta in the Judicial District of Calgary, Alberta (the "**Court**") under the *Companies' Creditors Arrangement Act*, RSC 1985, c. C-36 (the "**CCAA**") and on April 26, 2024, the Company was granted creditor protection pursuant to an initial order granted by the Court under the CCAA (the "**Initial Order**");
- B. pursuant to the Initial Order, among other things, KSV Restructuring Inc. ("**KSV**") was appointed as monitor of the Company;
- C. on April 26, 2024, the Court granted an amended and restated order (the "**ARIO**");
- D. all licensed assets and properties of the Company are currently subject to a suspension order and have been under the care and maintenance of the Orphan Well Association since September 6, 2023;
- E. pursuant to an order of the Court dated April 26, 2024 (the "**SISP Order**"), the Court approved a sale and investment solicitation process in connection with the CCAA Proceedings;
- F. further to the SISP Order, the Company and the Purchaser entered into negotiations for the subscription for and purchase of the Purchased Shares by the Purchaser, to be completed through a series of transactions between the Company and the Purchaser to proceed by way of the Reverse Vesting Order;
- G. ~~On~~ December 9, 2024, the Purchaser and the Company entered into a ~~Subscription Agreement~~subscription agreement for the subscription for and purchase of the Purchased Shares by the Purchaser ~~Parent~~ (the "**Subscription Original Agreement**"), to be completed through a series of transactions among the Parties and to proceed by way of the Reverse Vesting Order;
- H. on December 16, 2024, the Purchaser and the Company entered into a first amended and restated subscription agreement which amended and restated the Original Agreement in its entirety, and which agreement was subsequently amended by an amending agreement dated June 6, 2025 (such amended and restated subscription agreement, as amended, the "**Subscription Agreement**)";

- I. ~~H. This~~this Agreement amends and restates, in its entirety, the Subscription Agreement;
- J. ~~I.~~ the Company wishes to issue to the Purchaser, and the Purchaser has agreed to subscribe for and purchase from the Company, the Purchased Shares, upon the terms and conditions set forth herein;
- K. ~~J.~~ the Company shall effect a reorganization of its Articles of Incorporation pursuant to which, among other things, all existing Equity Interests shall be redeemed for nominal consideration and then extinguished, immediately prior to the subscription for and purchase of the Purchased Shares by the Purchaser pursuant to this Agreement (the "**Reorganization**");
- L. ~~K.~~ at Closing, the Purchased Shares shall represent all of the issued and outstanding equity of the Company;
- M. ~~L.~~ the Transactions contemplated by this Agreement are subject to the approval of the Court and will be consummated only pursuant to and in accordance with this Agreement and the approval of the Court pursuant to the Reverse Vesting Order.

NOW THEREFORE, THIS AGREEMENT WITNESSETH that in consideration of the premises and the mutual covenants and agreements hereinafter set forth and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties have agreed as follows:

ARTICLE 1 INTERPRETATION

1.1 Definitions

In this Agreement, unless the context otherwise requires:

- (a) "**2628069 Alberta**" means 2628069 Alberta Ltd., which is an Affiliate of the Purchaser;
- (b) "**2628069 Transaction**" means the transactions contemplated in the ~~amended and restated~~ asset purchase and sale agreement dated ~~the date hereof~~ December 9, 2024, between 2628069 Alberta and the Company, as may be amended from time to time;
- (c) "**2628071 Asset Transaction**" means the asset sale transaction contemplated in the ~~amended and restated~~ asset purchase and sale agreement dated ~~the date hereof~~ December 9, 2024, between the Purchaser and the Company, as may be amended from time to time;
- (d) "2661707 Alberta" means 2661707 Alberta Ltd.;
- (e) "2661707 Transaction" means the asset sale transaction contemplated in the asset purchase and sale agreement dated February 18, 2025, between 2661707 Alberta and the Company, as may be amended from time to time;
- (f) ~~(d)~~ "**Abandonment and Reclamation Obligations**" means all past, present and future obligations to:
- (i) abandon, shut-down, close, decommission, dismantle or remove any and all Wells and Tangibles, including all structures, foundations, buildings, pipelines, equipment and other facilities forming part of the Wells and Tangibles or

otherwise located on the Lands or used or previously used in respect of Petroleum Substances produced or previously produced from the Lands; and

- (ii) restore, remediate and reclaim the surface and subsurface locations of the Wells and the Tangibles and any lands used to gain access thereto, including such obligations relating to wells, pipelines and facilities which were abandoned or decommissioned prior to the Closing Date that were located on the Lands or that were located on other lands and used in respect of Petroleum Substances produced or previously produced from the Lands, and including the remediation, restoration and reclamation of any other surface and sub-surface lands affected by any environmental damage, contamination or other environmental issues emanating from or relating to the sites for the Wells or the Tangibles;

all in accordance with generally accepted oil and gas industry practices and in compliance with all Applicable Laws, excluding all obligations and liabilities that are Excluded Liabilities or are related to the Excluded Assets;

(g) ~~(g)~~ "**AER**" means the Alberta Energy Regulator, or any successor thereto having jurisdiction over the Assets or certain of them or the operation thereof;

(h) ~~(h)~~ "**Affiliate**" means, with respect to any specified Person, any other Person directly or indirectly controlling or controlled by or under direct or indirect common control with that specified Person. For the purposes of this definition, "control" (including with correlative meanings, controlling, controlled by and under common control with) means the power to direct or cause the direction of the management and policies of that Person, directly or indirectly, whether through the ownership of voting securities, by contract or otherwise and, it being understood and agreed that with respect to a corporation or partnership, control shall mean direct or indirect ownership of more than 50% of the voting shares in any such corporation or of the general partnership interest or voting interest in any such partnership;

(i) ~~(g)~~ "**Agreement**" means this second amended and restated subscription agreement between the Company and the Purchaser, including all ~~recital and~~ recitals and schedules attached hereto, and "**this Agreement**", "**herein**", "**hereto**", "**hereof**" and similar expressions mean and refer to this second amended and restated subscription agreement;

(j) ~~(h)~~ "**Applicable Law**" means, in respect of any Person, asset, transaction, event or circumstance: (i) statutes (including regulations enacted thereunder); (ii) judgments, decrees and orders of courts of competent jurisdiction (including the common law); (iii) regulations, orders, ordinances and directives issued by Governmental Authorities; and (iv) the terms and conditions of all permits, licenses, approvals and authorizations, in each case which are applicable to such Person, asset, transaction, event or circumstance;

(k) ~~(i)~~ "**ARIO**" has the meaning ascribed thereto in the recitals;

(l) ~~(j)~~ "**Articles of Incorporation**" means the articles of incorporation of the Company, as amended or amended and restated from time to time;

(m) ~~(k)~~ "**Associated Infrastructure**" means the Company's interest in all infrastructure and facilities related to the surface of any lands, other than Surface Rights, used in connection with the Wells, facilities, or pipelines, including access roads, temporary

access roads, airstrips, communication towers, temporary workspace, borrow sites, campsites, remote sumps, remote cement return pits, storages areas, disposal sites, or land treatment areas;

(n) ~~(n)~~ "**Buildings and Fixtures**" means all plants, buildings, structures, erections, improvements, appurtenances and fixtures (including fixed machinery and fixed equipment) situate on or under or forming part of the Lands, other than the Tangibles;

(o) ~~(m)~~ "**Business Day**" means any day other than a Saturday, a Sunday or a statutory holiday in the City of Calgary in the Province of Alberta;

~~(n) "Cash Component" has the meaning ascribed thereto in the Section 2.2(b);~~

(p) ~~(o)~~ "**CCAA**" has the meaning ascribed thereto in the recitals;

(q) ~~(p)~~ "**CCAA Proceedings**" has the meaning ascribed thereto in the recitals;

(r) ~~(q)~~ "**Claim**" means any claim, action, demand, lawsuit, proceeding, arbitration, or any investigation by a Third Party or a Governmental Authority (whether pertaining to the Retained Assets, Retained Liabilities or otherwise), in each case whether asserted, threatened, pending or existing;

(s) ~~(r)~~ "**Closing**" means the completion of the Transaction pursuant to this Agreement;

(t) ~~(s)~~ "**Closing Date**" means the date on which Closing occurs, which date shall be no later than three (3) Business Days from the date on which all conditions set out in Article 4 (other than those conditions that by their nature can only be satisfied on the Closing Date) have been satisfied or waived or such other date as may be agreed upon by the Parties;

(u) ~~(t)~~ "**Closing Place**" means the office of the Company or its counsel, or such other place as may be agreed upon in writing by the Parties, including electronically;

(v) ~~(u)~~ "**Closing Sequence**" has the meaning ascribed thereto in the Section 3.3;

(w) ~~(v)~~ "**Common Shares**" means common shares in the capital of the Company;

(x) ~~(w)~~ "**Company**" has the meaning ascribed thereto in the recitals;

(y) ~~(x)~~ "**Company Release**" has the meaning ascribed thereto in Section 3.4(b)(iv);

(z) ~~(y)~~ "**Confidentiality Agreement**" means the confidentiality agreement between the Company, the Purchaser and the Monitor and executed prior to the date hereof in respect of the evaluation by the Purchaser of potential transactions involving the Company;

(aa) ~~(z)~~ "**Confidential Materials**" has the meaning ascribed thereto in Section 9.12;

(bb) ~~(aa)~~ "**Court**" has the meaning set out in the recitals;

(cc) ~~(bb)~~ "**Creditor Trust**" means the trust to be formed pursuant to the Reverse Vesting Order and named "AlphaBow Energy Residual Trust", which shall hold the Transferred Assets and the Transferred Liabilities for the benefit of the creditors of the Company,

and subject to the claims under the Reverse Vesting Order, all in the manner specified herein and set forth in the Reverse Vesting Order;

- (dd) ~~(ee)~~ "**Creditor Trust Settlement**" means the Creditor Trust Settlement attached as a schedule to the Reverse Vesting Order;
- (ee) ~~(dd)~~ "**Cure Costs**" means, in respect of any Retained Contract, all amounts required to be paid, as determined in accordance with the claims process established by an Order of the Court dated September 20, 2024 (the "Claims Process"), to remedy all of the Company's monetary defaults under such Retained Contract or required to secure a counterparty's or any other necessary Person's consent to the assignment of such Retained Contract pursuant to its terms (including any deposits or other forms of security required by any Governmental Authority) or as may be required pursuant to the Reverse Vesting Order. For greater certainty, any claims for cure costs not submitted in accordance with the Claims Process, or not determined to be valid in accordance with the Claims Process, shall not be considered "Cure Costs" for the purposes of this Agreement;
- (ff) ~~(ee)~~ "**Deposit**" has the meaning ascribed thereto in Section 2.4;
- (gg) ~~(ff)~~ "**Encumbrances**" means all security interests (whether contractual, statutory, or otherwise), hypothecs, pledges, mortgages, liens, trusts or deemed trusts (whether contractual, statutory or otherwise), reservations of ownership, royalties, options, rights of pre-emption, privileges, interests, assignments, actions, judgements, executions, levies, taxes, writs of enforcement, charges, or other claims, whether contractual, statutory, financial, monetary or otherwise, whether or not they have attached or been perfected, registered or filed and whether secured, unsecured or otherwise, including, without limiting the generality of the foregoing: (i) any encumbrances or charges created by the ARIQ, the SISP Order, the Reverse Vesting Order or any other order of the Court; and (ii) all charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act* of Alberta or any other personal property registry system;
- (hh) ~~(gg)~~ "**Environment**" means the components of the earth and includes the air, the surface and subsurface of the earth, bodies of water (including rivers, streams, lakes and aquifers) and plant and animal life (including humans);
- (ii) ~~(hh)~~ "**Environmental Laws**" means all Applicable Laws relating to pollution or protection of human health or the Environment (including ambient air, water, surface water, groundwater, land surface, soil, or subsurface) or natural resources, including Applicable Laws relating to the storage, transfer, transportation, investigation, cleanup, treatment, or use of, or release or threatened release into the Environment of, any Hazardous Substances;
- (jj) ~~(ii)~~ "**Environmental Liabilities**" means all past, present and future Losses, Claims and other duties and obligations, whether arising under contract, Applicable Law or otherwise, arising from, relating to or associated with:
- (i) Abandonment and Reclamation Obligations;
 - (ii) any damage, pollution, contamination or other adverse situations pertaining to the Environment howsoever and by whomsoever caused and regardless of

whether such damage, pollution, contamination or other adverse situations occur or arise in whole or in part prior to, at or subsequent to the date of this Agreement;

- (iii) the presence, storage, use, holding, collection, accumulation, assessment, generation, manufacture, processing, treatment, stabilization, disposition, handling, transportation, release, emission or discharge of Petroleum Substances, oilfield wastes, water, Hazardous Substances, environmental contaminants and all other substances and materials regulated under any Applicable Law, including any forms of energy, or any corrosion to or deterioration of any structures or other property;
- (iv) compliance with or the consequences of any non-compliance with, or violation or breach of, any Environmental Law;
- (v) any seismic programs conducted on or in respect of the Lands, or any lands pooled or unitized therewith;
- (vi) sampling, monitoring or assessing the Environment or any potential impacts thereon from any past, present or future activities or operations; or
- (vii) the protection, reclamation, remediation or restoration of the Environment, including related human health and safety;

that relate to or arise by virtue of the Retained Assets or the ownership thereof or any past, present or future operations and activities conducted in connection with the Retained Assets or on or in respect of the Lands or any lands pooled or unitized therewith, but excluding all obligations and liabilities that are Excluded Liabilities or are related to the Excluded Assets;

(kk) ~~(jj)~~ **"Equity Interests"** includes (i) any shares, interests, participations or other equivalents (however designated) of capital stock or share capital; (ii) any phantom stock, phantom stock rights, stock appreciation rights or stock-based performance securities; (iii) any warrants, options, convertible, exchangeable or exercisable securities, subscriptions, rights (including any pre-emptive or similar rights), calls or other rights to purchase or acquire any of the foregoing; and (iv) any interest that constitutes an "equity interest" as such term is defined in the CCAA;

(ll) ~~(kk)~~ **"Excluded Assets"** means those assets set forth on Schedule "C";

(mm) ~~(ll)~~ **"Excluded Liabilities"** means all obligations and liabilities arising out of or related to the Excluded Assets;

(nn) ~~(mm)~~ **"Facilities"** means all of the ~~Company's~~Company's right, title and interest in and to all field facilities whether or not solely located on or under the surface of the Lands (or lands with which the Lands are pooled) and that are, or have been, used for production, gathering, treatment, compression, transportation, injection, water disposal, measurement, processing, storage or other operations respecting the Leased Substances, including any applicable battery, separator, compressor station, gathering system, pipeline, production storage facility or warehouse;

- (oo) ~~(nn)~~ "**Governmental Authority**" means any domestic or foreign government, whether federal, provincial, state, territorial or municipal; and any governmental agency, ministry, department, tribunal, commission, bureau, board, court (including the Court) or other instrumentality exercising or purporting to exercise legislative, judicial, regulatory or administrative functions of, or pertaining to, government, having jurisdiction over a Party, the Retained Assets or the Transactions, including for greater certainty the AER;
- (pp) ~~(oo)~~ "**GST**" means the goods and services tax payable pursuant to the GST Legislation;
- (qq) ~~(pp)~~ "**GST Legislation**" means Part IX of the *Excise Tax Act*, R.S.C. 1985, c. E-15, as amended, and the regulations promulgated thereunder, all as amended from time to time;
- (rr) ~~(qq)~~ "**Hazardous Substances**" means any substance, material or waste defined, regulated, listed or prohibited by Environmental Laws, including pollutants, contaminants, chemicals, deleterious substances, dangerous goods, hazardous or industrial toxic wastes or substances, radioactive materials, flammable substances, explosives, Petroleum Substances and products of Petroleum Substances, polychlorinated biphenyls, chlorinated solvents and asbestos;
- (ss) ~~(rr)~~ "**Indemnified Claims**" has the meaning ascribed thereto in Section 3.4(b)(iv);
- (tt) ~~(ss)~~ "**Indemnified Parties**" and "**Indemnified Party**" have the meanings ascribed thereto in Section 6.1;
- (uu) ~~(tt)~~ "**KSV**" has the meaning ascribed to that term in the recitals;
- (vv) ~~(uu)~~ "**Lands**" means all lands and formations in or to which the Company has right, title or interest, subject to the Title and Operating Documents, including the Petroleum Substances within, upon or under such lands, or any lands pooled or unitized therewith;
- (ww) "**License Transfers**" means the transfer from the Company to the Purchaser or any Third Party, as applicable, of any permits, approvals, licenses and authorizations granted by the AER or any other Governmental Authority in relation to the construction, installation, ownership, use or operation of the Excluded Assets and the Excluded Liabilities that are subject to other sale transactions involving the Company in relation with the CCAA Proceedings;
- (xx) ~~(vv)~~ "**Leases**" means the leases, licenses, permits, reservations and other documents of title and agreements by virtue of which the Company is entitled to explore for, recover, remove or dispose of Petroleum Substances within, upon or under the Lands or lands with which the Lands are pooled or unitized including those leases, licenses, permits, reservations and other documents of title and agreements, but only to the extent they pertain to the Lands, and includes, if applicable, all renewals and extensions of those documents and all documents issued in substitution therefor;
- (yy) ~~(ww)~~ "**Losses**" means all actions, causes of action, losses, costs, Claims, damages, penalties, assessments, charges, expenses, and other liabilities and obligations which a Party suffers, sustains, pays or incurs, including reasonable legal fees and other professional fees and disbursements on a full-indemnity basis;

(zz) ~~(xx)~~ "**Miscellaneous Interests**" means, subject to any and all limitations and exclusions provided for in this definition, all of Company's right, title and interest in and to all property, assets, interests and rights pertaining to the Petroleum and Natural Gas Rights, the Lands, the Wells and the Tangibles (other than the Petroleum and Natural Gas Rights, the Lands, the Wells or the Tangibles themselves), or any of them, but only to the extent that such property, assets, interests and rights pertain to the Petroleum and Natural Gas Rights, the Lands, the Wells and the Tangibles, or any of them, including any and all of the following:

- (i) all contracts relating to the Petroleum and Natural Gas Rights, the Lands, the Wells and the Tangibles, or any of them (including the Title and Operating Documents);
- (ii) all warranties, guarantees and similar rights relating to the Petroleum and Natural Gas Rights, the Lands, the Wells and the Tangibles, or any of them, including warranties and guarantees made by suppliers, manufacturers and contractors under the Assets, and claims against other Third Parties in connection with the contracts relating to the Petroleum and Natural Gas Rights, the Lands, the Wells and the Tangibles;
- (iii) all subsisting rights to carry out operations relating to the Lands, the Tangibles or the Wells, and without limitation, all easements and other permits, licenses and authorizations pertaining to the Tangibles or the Wells;
- (iv) rights to enter upon, use, occupy and enjoy the surface of any lands which are used or may be used to gain access to or otherwise use the Petroleum and Natural Gas Rights, the Lands, the Wells and the Tangibles, or any of them;
- (v) all records, books, documents, licences, reports and data which relate to the Petroleum and Natural Gas Rights, the Lands, the Wells and the Tangibles, or any of them including any of the foregoing that pertain to geological or geophysical matters and, including plats, surveys, maps, cross-sections, production records, electric logs, cuttings, cores, core data, pressure data, decline and production curves, well files, and related matters, division of interest records, lease files, title opinions, abstracts of title, title curative documents, lease operating statements and all other accounting information, marketing reports, statements, gas balancing information, and all other documents relating to customers, sales information, supplier lists, records, literature and correspondence, physical maps, geologic or geophysical interpretation, electronic and physical project files; and
- (vi) the Wells, including the wellbores and any and all casing and down-hole monitoring and pumping equipment;

however, the Miscellaneous Interests shall not include: (x) the Transferred Assets or the Transferred Contracts, (y) agreements, documents or data to the extent that they solely consist of the Transferred Assets or the Transferred Contracts, or (z) the Excluded Assets;

- (aaa) ~~(yy)~~ **"Monitor"** means KSV, in its capacity as the Court-appointed monitor of the Company during the CCAA Proceedings and not in its personal or corporate capacity;
- (bbb) ~~(zz)~~ **"Monitor's Certificate"** means the certificate to be filed by the Monitor certifying that all conditions of Closing of the Transactions contemplated by this Agreement and approved by the Reverse Vesting Order have been satisfied;
- (ccc) ~~(aaa)~~ **"O&G Assets"** means the Petroleum and Natural Gas Rights, Tangibles and Miscellaneous Interests (including for certainty, the ~~Company's~~Company's interest in the Wells) but excluding, for greater certainty, the Excluded Assets;
- (ddd) ~~(bb)~~ **"Order"** means all judicial, arbitral, administrative, ministerial, departmental or regulatory judgments, injunctions, orders, decisions, rulings, determinations, awards, or decrees of any Governmental Authority (in each case, whether temporary, preliminary or permanent);
- (eee) ~~(ee)~~ **"Outside Date"** means ~~180 days following the date of this Agreement~~September 30, 2025, or such other date as may be agreed upon between the parties in writing;
- (fff) ~~(dd)~~ **"Parties"** means, collectively, all of the parties to this Agreement; and **"Party"** means a party to this Agreement;
- (ggg) ~~(ee)~~ **"Permits"** means, all licences, permits, approvals and authorizations granted or issued by any Governmental Authorities and relating to the construction, installation, ownership, use or operation of the Retained Assets;
- (hhh) ~~(ff)~~ **"Person"** means any individual, corporation, limited or unlimited liability company, joint venture, partnership (limited or general), trust, trustee, executor, Governmental Authority or other entity;
- (iii) ~~(gg)~~ **"Petroleum and Natural Gas Rights"** means all of Company's right, title and interest in and to:
- (i) rights in, or rights to explore or drill for and to recover, produce, save and market, Petroleum Substances;
 - (ii) rights to a share of production of Petroleum Substances therefrom;
 - (iii) fee simple interests and other estates in Petroleum Substances *in situ*;
 - (iv) working interests, carried working interests, royalty and overriding royalty interests, revenue interests, net profit interests, and similar interests in Petroleum Substances or the proceeds of the sale of Petroleum Substances or other encumbrance accruing to Company or to payments calculated by reference thereto; and
 - (v) rights to acquire or earn any of the foregoing in paragraphs (i), (ii), (iii) and (iv);
- but, in each case, only insofar as the foregoing relate to the Lands or any lands pooled or unitized therewith and only insofar as such rights are granted by the Leases (and for clarity, (i) and (ii) above include all rights arising from unit allocations);

- (jjj) ~~(hhh)~~ "**Petroleum Substances**" means bitumen, crude oil, natural gas, natural gas liquids and other related hydrocarbons and all other substances related to any of the foregoing, whether liquid, solid or gaseous, and whether hydrocarbons or not, including sulphur and coalbed methane;
- (kkk) ~~(iii)~~ "**Purchase Price**" has the meaning set out in Section 2.2;
- (lll) ~~(jjj)~~ "**Purchased Shares**" means 100 Common Shares subscribed for by the Purchaser and sold by the Company hereunder, or such greater or lesser number as will give the Purchaser 100% of the issued Common Shares at Closing;
- (mmm) ~~(kkk)~~ "**Purchaser**" has the meaning ascribed thereto in the recitals;
- (nnn) ~~(lll)~~ "**Real Property**" means all of the Company's right, title and interest in and to all real property, if any, including the Lands and all Buildings and Fixtures;
- (ooo) ~~(mmm)~~ "**Related Asset Transactions**" means, collectively, the 2628069 Transaction and the 2628071 Asset Transaction;
- (ppp) ~~(nnn)~~ "**Reorganization**" means the reorganization to be effected by the Company on the Closing Date pursuant to the statutory procedure set out in Section 192 of the *Business Corporations Act* (Alberta) whereby, among other things, the ~~Company's~~ Company's Articles of Incorporation will be amended and all existing Equity Interests shall be redeemed for nominal consideration and then extinguished immediately prior to the subscription for and purchase of the Purchased Shares by the Purchaser pursuant to this Agreement;
- (qqq) ~~(ooo)~~ "**Representative**" means, with respect to any Party, its Affiliates, and its and their respective directors, officers, agents, advisors, employees and consultants and with respect to the Company includes its employees and consultants, and its and their respective directors, officers, agents, advisors, employees and consultants and, with respect to the Company, includes the Monitor;
- (rrr) ~~(ppp)~~ "**Retained Assets**" means all of the Company's right, title and interest in and to the assets described under the heading "Retained Assets" and "Retained Contracts" in Schedule "B" hereto, excluding, for greater certainty, the Transferred Assets and the Excluded Assets;
- (sss) ~~(qqq)~~ "**Retained Contracts**" means those contracts, agreements and commitments described under the heading "Retained Contracts" in Schedule "B" hereto, excluding, for greater certainty, the Transferred Contracts and any contracts comprising the Excluded Assets;
- (ttt) ~~(rrr)~~ "**Retained Liabilities**" means those liabilities described under the heading "Retained Liabilities" in Schedule "B" hereto, excluding, for greater certainty, the Transferred Liabilities and the Excluded Liabilities;
- (uuu) ~~(sss)~~ "**Reverse Vesting Order**" means an Order of the Court, in substantially the form attached hereto as Schedule "A", or in such other form as may be agreed to by the Parties in writing that, among other things: (a) approves this Agreement and the Transactions contemplated hereby upon the Transactions being determined by the Court to be a

Successful Bid (including the redemption for nominal consideration, and subsequent cancellation, of all of the issued and outstanding Equity Interests of the Company, other than the Purchased Shares); and (b) upon the delivery of a copy of the Monitor's Certificate to the Purchaser, among other things: (i) transfers all of the Company's right, title and interest in and to the Transferred Assets to the Creditor Trust; (ii) transfers all Transferred Liabilities to the Creditor Trust; (iii) releases and discharges the Company from all of the Transferred Liabilities; and (iv) releases the Company from the purview of the CCAA Proceedings and adding the Creditor Trust as an entity in the CCAA Proceedings;

(vvv) ~~(ttt)~~ "**SISP Order**" has the meaning ascribed thereto in the recitals;

(www) ~~(uuu)~~ "**Subscription Agreement**" has the meaning ascribed thereto in the recitals;

(xxx) ~~(vvv)~~ "**Surface Rights**" means all rights to occupy, cross or otherwise use or enjoy the surface of the Lands and any lands pooled or unitized therewith or any other lands: (i) upon which the Tangibles are situate, (ii) used in connection with the ownership or operation of the Petroleum and Natural Gas Rights, the Tangibles or the Wells, or (iii) used to gain access to any of the Lands (or any lands pooled or unitized therewith), the Tangibles or the Wells, whether the same are fee simple, held by right of way or otherwise;

(yyy) ~~(www)~~ "**Tangibles**" means all of the Company's right, title and interest in and to all tangible depreciable property, apparatus, plant, equipment, machinery, field inventory and facilities, if any, which are located within, upon or in the vicinity of the Lands (or any lands pooled or unitized therewith), and which are used or are intended to be used to produce, process, gather, treat, measure, store, transport, make marketable or inject or otherwise useful in exploiting any Petroleum Substances from or within the Lands (whether the Petroleum and Natural Gas Rights to which such Petroleum Substances are allocated are owned by Company or by others or both), including all gas plants, oil batteries, buildings, production equipment, pipelines, pipeline connections, meters, generators, motors, compressors, treaters, dehydrators, separators, pumps, tanks, boilers, communication equipment, all salvageable equipment pertaining to any Wells and all Facilities and all Associated Infrastructure;

(zzz) ~~(xxx)~~ "**Taxes**" means taxes, duties, fees, premiums, assessments, imposts, levies and other similar charges imposed by any Governmental Authority under Applicable Law, including all interest, penalties, fines, additions to tax or other additional amounts imposed by any Governmental Authority in respect thereof, and including those levied on, or measured by, or referred to as, income, gross receipts, profits, capital, transfer, land transfer, sales, goods and services, harmonized sales, use, value-added, excise, stamp, withholding, business, franchising, property, development, occupancy, employer health, payroll, employment, health, social services, education and social security taxes, all surtaxes, all customs duties and import and export taxes, countervail and anti-dumping, and all employment insurance, health insurance and governmental pension plan premiums or contributions;

(aaa) ~~(yyy)~~ "**Tax Refunds**" means all payments, subsidies, claims with respect to subsidies, credits or refunds (including payments and refunds in respect of Taxes) to which the Company is entitled that arose or relate to the period prior to Closing, including but not limited to: (i) any refund of goods and services taxes or harmonized sales taxes, (ii) any

refund of federal or provincial income taxes, and (iii) any refund of premiums or payments relating to any provincial or federal workers' compensation fund or program;

(bbbb) ~~(zzz)~~ "**Third Party**" means any Person who is not a Party or an Affiliate of a Party;

(cccc) ~~(aaaa)~~ "**Title and Operating Documents**" means:

- (i) the Leases;
- (ii) agreements relating to the acquisition, ownership, operation or exploitation of the Petroleum and Natural Gas Rights, Tangibles or the Wells, including:
 - (A) operating agreements, royalty agreements, farm-out or farm-in agreements, option agreements, participation agreements, pooling agreements, unit agreements, unit operating agreements, sale and purchase agreements and asset exchange agreements;
 - (B) agreements for the sale of Petroleum Substances that are terminable on 31 days notice or less without early termination penalty or other cost;
 - (C) agreements pertaining to the Surface Rights;
 - (D) agreements for the construction, ownership and operation of gas plants, gathering systems and other tangible depreciable property and assets;
 - (E) service agreements for the treating, gathering, storage, transportation or processing of Petroleum Substances or other substances, the injection or subsurface disposal of other substances, the use of well bores or the operation of any Tangibles or Wells by a Third Party;
 - (F) the Transportation, Sale and Handling Agreements; and
 - (G) the Permits and other approvals, authorizations or licences required under Applicable Law;

but only if the foregoing pertain in whole or in part to Petroleum Substances within, upon or under the Lands;

(dddd) ~~(bbb)~~ "**Transactions**" means the issuance by the Company to the Purchaser, and the subscription for and purchase by the Purchaser, of the Purchased Shares in consideration of the Purchase Price and all matters related or ancillary to the foregoing contemplated by or in the manner provided for in this Agreement or the Reverse Vesting Order;

(eeee) ~~(eee)~~ "**Transferred Assets**" means those assets described under the heading "Transferred Assets" and "Transferred Contracts" in Schedule "B" hereto, excluding, for greater certainty, the Retained Assets and the Excluded Assets;

(ffff) ~~(ddd)~~ "**Transferred Contracts**" means those contracts, agreements and commitments under the heading "Transferred Contracts" in Schedule "B" hereto, excluding, for greater certainty, the Retained Contracts and any contracts comprising the Excluded Assets;

(gggg) ~~(eeee)~~ "**Transferred Liabilities**" means those liabilities described under the heading "Transferred Liabilities" in Schedule "B" hereto, excluding, for greater certainty, the Retained Liabilities and the Excluded Liabilities;

(hhhh) ~~(ffff)~~ "**Transportation, Sale and Handling Agreements**" means agreements providing for the processing, compression, treatment, gathering, storage, transportation or sale of Petroleum Substances produced from the Lands or lands pooled or unitized therewith or obligations for processing, compression, treatment, gathering, storage, transportation or sale of Petroleum Substances on behalf of Third Parties, but does not include any construction, ownership and operation agreements for similar agreements for the co-ownership of facilities; and

(iiii) ~~(gggg)~~ "**Wells**" means all producing, shut-in, water source, observation, disposal, injection, abandoned, suspended and similar wells located on or within the Lands or any lands pooled or unitized therewith, whether or not completed, but specifically excluding the Transferred Assets.

1.2 Headings

The words "Article", "Section", "subsection" and "Schedule" followed by a number or letter or combination thereof mean and refer to the specified Article, Section, subsection and Schedule of or to this Agreement.

1.3 Interpretation Not Affected by Headings

The division of this Agreement into Articles, Sections and subsections and the provision of headings for all or any thereof are for convenience and reference only and shall not affect the construction or interpretation of this Agreement.

1.4 Plurals and Gender

When the context reasonably permits, words suggesting the singular shall be construed as suggesting the plural and *vice versa*, and words suggesting gender or gender neutrality shall be construed as suggesting the masculine, feminine and neutral genders.

1.5 Schedules

There are appended to this Agreement the following Schedules pertaining to the following matters:

- Schedule "A" – Form of Reverse Vesting Order
- Schedule "B" – Transferred Assets; Transferred Liabilities; Transferred Contracts; Retained Assets; Retained Liabilities and Retained Contracts
- Schedule "C" – Excluded Assets

Such Schedules are incorporated herein by reference as though contained in the body hereof. Wherever any term or condition of such schedules conflicts or is at variance with any term or condition in the body of this Agreement, such term or condition in the body of this Agreement shall prevail.

1.6 Damages

All Losses in respect of which a Party has a claim pursuant to this Agreement shall include reasonable legal fees and disbursements on a full indemnity basis.

1.7 Derivatives

Where a term is defined in the body of this Agreement, a capitalized derivative of such term shall have a corresponding meaning unless the context otherwise requires. The word "include" and derivatives thereof shall be read as if followed by the phrase "without limitation".

1.8 Interpretation if Closing Does Not Occur

In the event that Closing does not occur, each provision of this Agreement which presumes that the Purchaser has acquired the Purchased Shares or the Retained Assets hereunder shall be construed as having been contingent upon Closing having occurred.

1.9 Conflicts

If there is any conflict or inconsistency between a provision of the body of this Agreement and that of a schedule, the provision of the body of this Agreement shall prevail. If any term or condition of this Agreement conflicts with a term or condition of any Applicable Law, the term or condition of such Applicable Law shall prevail, and this Agreement shall be deemed to be amended to the extent required to eliminate any such conflict.

1.10 Currency

All dollar (\$) amounts referenced in this Agreement are expressed in the lawful currency of Canada.

ARTICLE 2 SUBSCRIPTION OF PURCHASED SHARES

2.1 Subscription for Purchased Shares

Subject to the provisions of this Agreement and the Reverse Vesting Order, on the Closing Date, the Purchaser shall subscribe for and purchase from the Company, and the Company shall issue to the Purchaser the Purchased Shares, free and clear of all Encumbrances.

2.2 Purchase Price

The aggregate consideration payable by the Purchaser for the Purchased Shares is \$1.00 (the "**Purchase Price**"). The Purchase Price shall be satisfied by:

- (a) the retention of the Deposit by the Monitor on behalf of the Company; and
- (b) payment in cash by the Purchaser to the Monitor on behalf of the Company of an amount equal to the balance of the Purchase Price.

2.3 Form of Payment

All payments to be made pursuant to this Agreement shall be in Canadian funds. All payments to be made pursuant to this Agreement shall be made by wire transfer.

2.4 Deposit

- (a) The Parties acknowledge that:
 - (i) as of the date hereof, the Purchaser has paid the amount equal to ten percent (10%) of the Purchase Price (the "**Deposit**") to the Monitor;
 - (ii) the Deposit has been delivered to and shall be held in trust by the Monitor; and
 - (iii) the Deposit shall be held and administered by the Monitor in accordance with the terms and conditions of this Agreement (including this Section 2.4)
- (b) At Closing, the Purchase Price shall be paid and satisfied as follows:
 - (i) as to the amount of the Deposit, upon the receipt of a written joint direction delivered to the Monitor by the Purchaser and the Company, the Deposit shall be released to, and retained by, the Monitor and such amount shall be applied against the amount of the Purchase Price for the account of the Purchaser; and
 - (ii) as to the balance of the Purchase Price, the Purchaser shall pay to the Monitor such amount by electronic wire transfer.
- (c) If this Agreement is terminated:
 - (i) (A) pursuant to Section 9.13(a) by mutual agreement of the Parties; (B) pursuant to Sections 9.13(b) or 9.13(c) by the Purchaser; (C) pursuant to Section 9.13(e) by the Company; or (D) for any other reason other than as contemplated under Section 2.4(c)(ii); then the Deposit shall be returned to the Purchaser; or
 - (ii) pursuant to Section 9.13(d) by the Company, the full amount of the Deposit shall be forfeited to the Company,

and, subject to the last paragraph of Section 9.13, each Party shall be released from all obligations and liabilities under or in connection with this Agreement. In the event of termination of this Agreement under Section 2.4(c)(ii) pursuant to which the Company shall be entitled to retain the Deposit, the Parties agree that the amount of the Deposit, constitutes a genuine pre estimate of liquidated damages representing the Company's Losses as a result of Closing not occurring and agree that the Company shall not be entitled to recover from the Purchaser any amounts that are in excess of the Deposit as a result of Closing not occurring. The Purchaser hereby waives any claim or defence that the amount of the Deposit is a penalty or is otherwise not a genuine pre-estimate of the Company's damages.

2.5 Excluded Assets and Excluded Liabilities

Notwithstanding any provision of this Agreement to the contrary, the Purchaser and the Company agree and acknowledge that the Excluded Assets and the Excluded Liabilities shall not remain with the Company as the Excluded Assets and the Excluded Liabilities are subject to other sale transactions involving the Company and Third Parties in relation with the CCAA Proceedings; *provided, however*, that pursuant to Section 3.7, certain Excluded Assets and Excluded Liabilities may be retained by the Company and become Retained Assets or Retained Liabilities.

2.6 Reallocation of Assets Between Related Transactions

The Parties acknowledge and agree that prior to the Closing Date, and only upon receiving the prior written consent of the Monitor, the Purchaser may elect to remove any Retained Assets or Retained Liabilities which are the subject of this Agreement to reallocate such assets or liabilities to either of the Related Asset Transactions, or remove any assets or liabilities from either of the Related Asset Transactions and reallocate them as Retained Assets or Retained Liabilities to be included as being subject to this Agreement, and that the Parties shall amend Schedule B of this Agreement and the applicable schedules of the Related Asset Transactions to reflect any such re-allocations. The Parties shall agree, with the prior written consent of the Monitor, on a final listing of assets for this Transaction and the Related Asset Transactions by no later than two (2) Business Days prior to the Closing Date.

ARTICLE 3 CLOSING

3.1 Date, Time and Place of Closing

Closing shall take place at the Closing Place on the Closing Date if there has been satisfaction or waiver of the conditions of Closing herein contained.

3.2 Effectiveness of Reverse Vesting Order

Subject to the other terms of this Agreement and the Reverse Vesting Order, to the extent such further action is required to give effectiveness thereto, the Company and the Creditor Trust, as applicable, shall effect the steps set forth in the Reverse Vesting Order, in the sequence and at the times specified therein, as such steps, transactions, sequence and/or times may be amended by written agreement of the Parties.

3.3 Closing

On the Closing Date, Closing shall take place in the following sequence (the "**Closing Sequence**"):

- (a) First, the Purchaser shall pay the Purchase Price to the Monitor, as trustee of the Creditor Trust;
- (b) Second, the Company shall transfer to and cause the Creditor Trust to assume the Transferred Assets and Transferred Liabilities pursuant to the Reverse Vesting Order;
- (c) Third, and concurrently with step 3.3(b) above, all of the Company's right title and interest in and to the Transferred Liabilities, but specifically excluding the Retained Liabilities, shall be transferred to, assumed by and vest absolutely and exclusively in the Creditor Trust for the purpose of allowing the Creditor Trustee to continue to administer the Transferred Liabilities in accordance with the terms and conditions of the Creditor

Trust Settlement, for the benefit of the existing creditors of the Company as at the Closing Date, and: (i) such Transferred Liabilities shall continue to attach to the Transferred Assets with the same nature and priority as they had immediately prior to the Closing Date, as set out in the Reverse Vesting Order; (ii) such Transferred Liabilities shall be transferred to and assumed by the Creditor Trust in consideration for the transfer of the Transferred Assets and the Purchase Price, such that the Transferred Liabilities shall become obligations of the Creditor Trust, which shall be deemed to have been party to the contracts and agreements giving rise thereto and which shall stand in place and stead of the Company in respect of any such liability or obligation, and shall no longer be obligations of the Company;

- (d) Fourth, and concurrently with step 3.3(b) above, the Company shall be forever released and discharged from all Transferred Liabilities, and all Losses and Encumbrances relating to the Transferred Assets and Transferred Liabilities shall be forever released and discharged in respect of the Company and the Retained Assets;
- (e) Fifth, the Company shall, pursuant to the Reorganization, amend its Articles of Incorporation to alter the provisions of all Equity Interests issued and outstanding immediately prior to the Closing Date, making the same redeemable and retractable, at the nominal redemption price of \$0.00001 per each such Equity Interest;
- (f) Sixth, each Equity Interest issued and outstanding immediately prior to the Closing Date shall be redeemed at the nominal redemption price of \$0.00001 each, and all such redeemed Equity Interests together with any agreement, contract, plan, indenture, deed, certificate, subscription rights, conversion rights, pre-emptive rights, options (including stock options or share purchase or equivalent plans), or other documents or instruments governing or having been created or granted in connection with the share capital of the Company shall be deemed terminated and cancelled in accordance with and pursuant to the Reverse Vesting Order;
- (g) Seventh, the Company shall have ~~assumed~~retained the Retained Liabilities in accordance with the Reverse Vesting Order;
- (h) Eighth, the Retained Assets will be retained by the Company, in each case free and clear of and from any and all Losses and Encumbrances including, without limiting the generality of the foregoing: (i) any Encumbrances or charges created by the ARIO or any other order of the Court; (ii) all charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act* (Alberta) or any other personal property registry system or pursuant to the *Land Titles Act* (Alberta), all of which affecting or relating to the Purchased Shares and/or the Retained Assets shall be expunged and discharged as against the Purchased Shares and Retained Assets, as applicable, other than in respect of Retained Liabilities, in accordance with the Reverse Vesting Order;
- (i) Ninth, the Company shall issue the Purchased Shares to the Purchaser free and clear of and from any and all Losses and Encumbrances (other than in respect of the Retained Liabilities), and the Purchase Price (including the Deposit) shall vest in the Creditor Trust to be administered by the Monitor (as trustee of the Creditor Trust) for the benefit of the Company's creditors;

- (j) Tenth, any directors of the Company immediately prior to the Closing shall resign or be deemed to resign pursuant to the Reverse Vesting Order, and Rick Ironside and Gordon Shmyrko shall be deemed to be appointed as the directors of the Company;
- (k) Eleventh, the Company Release shall be released from escrow and shall become effective; and
- (l) Twelfth, the Company shall cease to be an applicant in the CCAA Proceedings and the Company shall be deemed to be released from the purview of the ARIO and all other orders of the Court granted in the CCAA Proceedings.

3.4 Closing Deliveries

- (a) On the Closing Date, the Company shall deliver to the Purchaser:
 - (i) an entered copy of the Reverse Vesting Order;
 - (ii) resignations of all remaining directors and officers of the Company immediately prior to the Closing, and where such resignations are not available, those directors and officers shall be deemed to have resigned, and the Company shall be deemed to appoint Rick Ironside and Gordon Shmyrko as the directors of the Company in accordance with the Reverse Vesting Order;
 - (iii) one or more share certificates duly executed by the Company, or other satisfactory evidence such as a notice of uncertified securities, representing, in aggregate, the Purchased Shares registered in the name of the Purchaser as directed by the Purchaser;
 - (iv) a certificate dated as of the Closing Date and executed by an executive officer of the Company confirming and certifying that each of the conditions in Sections 4.4(a) and 4.4(b) have been satisfied;
 - (v) if applicable, an updated version of Schedule "B" and/or Schedule "C" addressing any changes made in accordance with Section 3.7; and
 - (vi) all such other assurances, consents, agreements, documents and instruments as may be reasonably required by the Purchaser to complete the Transactions.
- (b) On the Closing Date, the Purchaser shall deliver:
 - (i) to the Monitor, as trustee of the Creditor Trust, the Purchase Price, less the Deposit;
 - (ii) to the Monitor, a written direction to retain the Deposit as partial payment of the Purchase Price, pursuant to Section 2.2;
 - (iii) to the Company, a certificate dated as of the Closing Date and executed by an executive officer of the Purchaser confirming and certifying that each of the conditions in Sections 4.3(a) and 4.3(b) have been satisfied;

- (iv) to the Company, an irrevocable release (the "**Company Release**") by the Purchaser in favour of: (i) the Company's current and former directors, officers, employees, agents, representatives, and all of their respective advisors, including financial advisors and legal counsel, the (the "**Released Parties**") from any and all rights, actions, causes of action, suits, demands, debts, covenants, or claims of any nature whatsoever, whether contractual, extra-contractual, in law or in equity or otherwise, past, present or future, direct or indirect, whether known or unknown (collectively, the "**Indemnified Claims**") against any of the Released Parties, including in their capacity as equity holders of the Company, as applicable, save and except for any and all Indemnified Claims arising out of or in connection with any fraud or willful misconduct, on the part of the Released Parties;
- (v) if applicable, an updated version of Schedule "B" which addresses any changes made in accordance with Sections 3.5 and 3.6; and
- (vi) to the Company, all such other assurances, consents, agreements, documents and instruments as may be reasonably required by the Company to complete the Transactions.

3.5 Adjustments to Schedule "B" by the Purchaser – Exclusion of Assets and Liabilities

- (a) At any time prior to the day that is two (2) Business Days prior to the hearing date for the Reverse Vesting Order, the Purchaser may, by giving written notice to the Company and the Monitor, elect to:
 - (i) exclude any assets or properties of the Company from the Retained Assets, and add such assets or properties to the Transferred Assets;
 - (ii) exclude any contract from the Retained Contracts, and add such contracts to the Transferred Contracts; and
 - (iii) exclude any Liability from the Retained Liabilities and add such Liability to the Transferred Liabilities.
- (b) No change to the Purchase Price shall result from the exclusion of any assets, properties, contracts or Liabilities from the Retained Contracts or Retained Liabilities pursuant to this Section 3.5.
- (c) Notwithstanding the foregoing, the Purchaser may not designate any of the O&G Assets, any of the Abandonment and Reclamation Obligations, Environmental Liabilities or for greater certainty any liabilities arising from or in connection to: (i) the Permits issued in connection with the ~~Company's~~Company's Petroleum and Natural Gas Rights; (ii) compliance with, or the consequences of any non-compliance with, or violation or breach of Applicable Laws; or (iii) any regulatory orders issued by any Governmental Authority (including the AER), unless such orders are monetary claims seeking payment of amounts of money, as Transferred Liabilities, Transferred Assets or Transferred Contracts, as applicable.

3.6 Adjustments to Schedule "B" by the Purchaser – Addition of Assets and Liabilities

- (a) At any time prior to the day that is two (2) Business Days prior to the hearing date for the Reverse Vesting Order, the Purchaser may, by giving written notice to the Company and the Monitor, elect to:
- (i) exclude any assets or properties of the Company from the Transferred Assets, and add such assets or properties to the Retained Assets;
 - (ii) exclude any ~~contract~~Liability from the Transferred ~~Contracts;~~Liabilities and add such ~~contracts~~Liability to the Retained ~~Contracts;~~ and Liabilities.
 - ~~(iii) exclude any Liability from the Transferred Liabilities and add such Liability to the Retained Liabilities.~~
- (b) At any time prior to the Closing Date, upon providing written notice to the Monitor, the Parties may elect to exclude any contracts which would constitute Transferred Contracts and add such contracts to the Retained Contracts, provided that the Parties have obtained the approval of the Court to make such adjustments or in the absence of such Court approval, any Third Parties who are counterparties to such contracts have provided their consent to the inclusion of such contracts as Retained Contracts.
- (c) Notwithstanding any provision of this Agreement to the contrary, if closing of either the 2628071 Asset Transaction or the 2661707 Transaction does not occur prior to the Closing Date, the asset purchase and sale agreement contemplating the 2628071 Asset Transaction and the asset purchase and sale agreement contemplating the 2661707 Transaction, as applicable, shall be deemed to be Retained Contracts.
- (d) ~~(b)~~ No change to the Purchase Price shall result from the addition of any assets, properties, contracts or Liabilities to the Retained Contracts or Retained Liabilities pursuant to this Section 3.6.

3.7 CCAA Proceedings

- (a) The Purchaser acknowledges and agrees that, in connection with the CCAA Proceedings, the Company is also in the process of completing multiple transactions whereby its assets and liabilities, including the Excluded Assets and Excluded Liabilities, are in the process of being sold and transferred to Third Parties. As a result of these additional transactions, or a failure of one or more of these transactions to close, additional assets or liabilities may end up being remarketed by the Company pursuant to the CCAA Proceedings and the SISF Order or being held by the Company, and become part of the Retained Assets and Retained Liabilities, which are not contemplated being part of the Retained Assets and Retained Liabilities upon the execution of this Agreement. During the period following execution of this Agreement and prior to the Closing Date, the Company will provide notice of any such additional assets or liabilities which may be included as part of the Retained Assets and Retained Liabilities on Closing and whether the Company requires an amendment to the Purchase Price in connection with the addition of any such assets or liabilities. Once the forgoing modifications have been determined, the contents of Schedule "B" and Schedule "C" shall be updated accordingly.

- (b) The Parties acknowledge and agree that, except for the Related Asset Transactions and the 2661707 Transaction, all of the other asset sale transactions involving the Company in relation with the CCAA Proceedings have closed, and Schedule "B" and Schedule "C" hereto are deemed to be final and no further adjustments to such Schedules or the Purchase Price are required. Notwithstanding the foregoing, to the extent that any assets are identified by either Party before or after the Closing as being inadvertently omitted but properly belonging on Schedule "B" or Schedule "C", the Parties shall use commercially reasonable efforts to replace the affected Schedules attached hereto with correct Schedules, which corrected Schedules shall be deemed to be the applicable Schedules as of the date hereof.

ARTICLE 4 CONDITIONS OF CLOSING

4.1 Required Consents

- (a) Before Closing, each of the Parties shall use all reasonable efforts to obtain any and all approvals required under Applicable Law to permit closing of the Transactions. The Parties acknowledge that, except for the Reverse Vesting Order, the acquisition of such consents shall not be a condition precedent to Closing. It shall be the sole obligation of the Purchaser, at the Purchaser's sole cost and expense, to provide any and all financial assurances, remedial work or other documentation required by Governmental Authorities to permit the transfer to the Purchaser, and registration of the Purchaser as owner and/or operator, of any of the Retained Assets, if any.
- (b) Notwithstanding anything to the contrary herein, except for the Reverse Vesting Order, it is the sole obligation of the Purchaser to obtain any Third Party consents, permissions or approvals that are required in connection with the Transactions at the Purchaser's sole cost and expense, including remedying any deficiencies under any contracts and agreements ~~assumed~~retained by the Purchaser or that otherwise from part of the Retained Assets. Upon providing prior written notice and sufficient documentary support, all reasonable and necessary costs, fees, expenses, penalties or levies that are incurred by the Company in order to effect the Transactions pursuant to the Reverse Vesting Order shall be the sole responsibility of the Purchaser, and the Purchaser agrees to pay on behalf of the Company any such reasonable and necessary costs, fees, expenses, penalties or levies on a timely basis.

4.2 Mutual Conditions

The obligation of the Purchaser to complete the Transactions, and of the Company to sell the Purchased Shares to the Purchaser, is subject to the following conditions precedent which are set forth herein and made part hereof for the mutual benefit of the Company and the Purchaser, and with the exception of the condition precedent inserted at Section 4.2(d), may not be waived:

- (a) the Reverse Vesting Order being obtained;
- (b) no stay or appeal or application to vary the Reverse Vesting Order shall have been filed with the Court at any time by the Company or any other Person on or before the Closing;

- (c) no Applicable Law or Order will have been enacted, issued, promulgated, enforced, made, entered, issued or applied and no ~~Proceeding~~Claim will otherwise have been taken under any Applicable Laws or by any Governmental Authority (whether temporary, preliminary or permanent) that makes or which would reasonably be expected to make the transactions contemplated by this Agreement illegal or to otherwise directly or indirectly cease trade, enjoin, restrain or otherwise prohibit completion of the transactions contemplated by this Agreement; and
- (d) all conditions to closing of the Related Asset Transactions and the 2661707 Transaction shall have been satisfied (other than those conditions that by their nature can only be satisfied on the closing date of such transactions), or waived by the applicable parties to such transactions, and the Company, the Purchaser ~~and~~, 2628069 Alberta and 2661707 Alberta shall be in a position to close the Related Asset Transactions and 2661707 Transaction in accordance with their respective terms, and for greater certainty, the Parties, 2628069 Alberta and 2661707 Alberta, by mutual agreement, as applicable, may elect to close the Related Asset Transactions and the 2661707 Transaction prior to the License Transfers for the 2628071 Asset Transaction and 2661707 Transaction being approved.

4.3 Purchaser's Conditions

The obligation of the Purchaser to purchase the Purchased Shares is subject to the following conditions precedent, which are inserted herein and made part hereof for the exclusive benefit of the Purchaser and may be waived by the Purchaser:

- (a) the representations and warranties of the Company herein contained shall be true in all material respects when made and shall remain true as of the Closing Date; and
- (b) all obligations of the Company contained in this ~~Subscription~~ Agreement to be performed prior to or at Closing shall have been timely performed in all material respects.

4.4 Company's Conditions

The obligation of the Company to sell the Purchased Shares is subject to the following conditions precedent, which are inserted herein and made part hereof for the exclusive benefit of the Company and may be waived by the Company:

- (a) the representations and warranties of the Purchaser herein contained shall be true in all material respects when made and shall remain true as of the Closing Date;
- (b) all obligations of the Purchaser contained in this ~~Subscription~~ Agreement to be performed prior to or at Closing shall have been timely performed in all material respects;
- (c) except for the 2628071 Asset Transaction and the 2661707 Transaction, all of the other asset sale transactions involving the Company in relation with the CCAA Proceedings shall have closed and all ~~license transfers~~License Transfers related to such asset sales shall have been completed; and

- (d) all amounts to be paid by the Purchaser to the Company at Closing, including the Purchase Price, shall have been paid to the Company in the form stipulated in this ~~Subscription~~ Agreement.

4.5 Efforts to Fulfil Conditions Precedent

The Purchaser and the Company shall proceed diligently and in good faith and use all reasonable efforts to satisfy and comply with and assist in the satisfaction and compliance with the foregoing conditions precedent.

ARTICLE 5 REPRESENTATIONS AND WARRANTIES

5.1 Representations and Warranties of the Company

The Company makes only the following representations to the Purchaser, which representations shall not survive Closing:

- (a) subject to obtaining the Reverse Vesting Order, the Company has the right to enter into this Agreement and to complete the Transactions; and
- (b) subject to obtaining the Reverse Vesting Order, this Agreement is, and all documents executed and delivered pursuant to this Agreement will be, legal, valid and binding obligations of the Company enforceable against it in accordance with their terms.

5.2 Representations and Warranties of the Purchaser

The Purchaser makes the following representations and warranties to the Company and agrees that the Company is relying on such representations and warranties for the purposes of entering into this Agreement:

- (a) the Purchaser is a corporation duly organized, validly existing and, as at the Closing Date, will be authorized to carry on business in the provinces in which the Retained Assets are located;
- (b) the Purchaser has good right, full power and absolute authority to purchase and acquire the Purchased Shares according to the true intent and meaning of this Agreement;
- (c) the execution, delivery and performance of this Agreement has been duly and validly authorized by any and all requisite corporate, shareholders', directors' or equivalent actions and will not result in any violation of, be in conflict with, or constitute a default under, any articles, charter, bylaw or other governing document to which the Purchaser is bound;
- (d) the execution, delivery and performance of this Agreement will not result in any violation of, be in conflict with, or constitute a default under, any term or provision of any agreement or document to which the Purchaser is party or by which the Purchaser is bound, nor under any judgement, decree, order, statute, regulation, rule or licence applicable to the Purchaser;

- (e) this Agreement and any other agreements delivered in connection herewith constitute valid and binding obligations of the Purchaser enforceable against the Purchaser in accordance with their terms;
- (f) no authorization or approval or other action by, and no notice to or filing with, any Governmental Authority or regulatory body exercising jurisdiction over the Retained Assets is required for the due execution, delivery and performance by the Purchaser of this Agreement, other than authorizations, approvals or exemptions from requirements previously obtained and currently in force or to be obtained prior to or after Closing;
- (g) the Purchaser has adequate funds available in an aggregate amount sufficient to pay:
 - (i) all amounts required to be paid by the Purchaser under this Agreement; and
 - (ii) all expenses which have been or will be incurred by the Purchaser in connection with this Agreement and the Transactions;
- (h) the Purchaser has not incurred any obligation or liability, contingent or otherwise, for brokers' or finders' fees in respect of this Agreement or the Transactions for which the Company shall have any obligation or liability;
- (i) the Purchaser is acquiring the Purchased Shares in its capacity as principal and is not purchasing the Purchased Shares for the purpose of resale or distribution to a Third Party, and is dealing at arm's length with the Company;
- (j) the Purchaser is an informed and sophisticated buyer, it has engaged expert advisors and is experienced in the evaluation and purchase of property and assets and assumption of liabilities such as the Purchased Shares, the Retained Assets and the Retained Liabilities, and has undertaken such investigations and has been provided with and has evaluated such documents and information as it has deemed necessary to enable it to make an informed and intelligent decision with respect to the execution, delivery and performance of this ~~Subscription~~ Agreement
- (k) the Purchaser acknowledges that investment in the Purchased Shares involves risk, and represents that it is able, without materially impairing its financial conditions, to hold the Purchased Shares for an indefinite period of time and to suffer a complete loss of its investment;
- (l) the Purchaser is an accredited investor, as defined by National Instrument 45-106 – *Prospectus Exemptions*, and/or that it meets one of the other prospectus exemptions under Canadian securities laws;
- (m) the Purchaser understands that the Purchased Shares are being issued to it upon an exemption from the prospectus requirements applicable under applicable Canadian securities laws and that there may be restrictions imposed on the Purchaser and the Purchased Shares which limit the Purchaser's ability to resell the Purchased Shares in Canada. Without limiting the foregoing, the Purchaser further acknowledges and agrees that any proposed transfer, resale or other disposition of the Purchased Shares shall be subject to Applicable Laws, including any restrictions and requirements under Canadian securities laws;

- (n) the Purchaser is in compliance with all the requirements of all Governmental Authorities; and
- (o) the Purchaser is not a non-Canadian person for the purposes of the *Investment Canada Act*, RSC, 1985, c. 28 (2st Supp).

5.3 Limitation of Representations by the Company

Notwithstanding any other provision of this Agreement, the Purchaser acknowledges, agrees and confirms that:

- (a) except for the representations and warranties of the Company set forth in Section 5.1, it is entering into this Agreement, acquiring the Purchased Shares (and the underlying Retained Assets and Retained Liabilities), in each case on an "as is, where is" basis as they exist as of Closing;
- (b) except as expressly stated in Section 5.1, none of the Company, the Monitor, the Creditor Trust or their respective Representatives is making, and the Purchaser is not relying on, any written or oral representations, warranties, statements, information, promises or guarantees, express or implied, statutory or otherwise, concerning the Transactions, the Company, the business of the Company, the Purchased Shares, the Retained Assets, the Retained Liabilities, the Transferred Assets and the Transferred Liabilities, including the right, title or interest of the Company in and to any of the foregoing, and any and all conditions, warranties or representations expressed or implied pursuant to any Applicable Law in any jurisdiction, which the Purchaser confirms do not apply to this Agreement, are hereby waived in their entirety by the Purchaser;
- (c) none of the Company, the Monitor, the Creditor Trust or any of their respective Representatives has made any representation or warranty as to any regulatory approvals, permits, licences, consents, registrations, filings or authorizations that may be needed to complete the Transactions or to obtain the benefit of the Retained Assets or any portion thereof, and the Purchaser is relying entirely on its own investigation, due diligence and inquiries in connection with such matters;
- (d) the obligations of the Purchaser under this Agreement are not conditional upon any additional due diligence;
- (e) except for the representations and warranties of the Company set forth in Section 5.1, any information regarding or describing the Purchased Shares, the Retained Assets or the Retained Liabilities, or in any other agreement or instrument contemplated hereby, is for identification purposes only, is not relied upon by the Purchaser, and no representation, warranty or condition, express or implied, has or will be given by the Company, the Monitor or the Creditor Trust or any of their respective Representatives concerning the completeness or accuracy of such information or descriptions;
- (f) except as otherwise expressly provided in this Agreement, the Purchaser hereby unconditionally and irrevocably waives any and all actual or potential rights or claims the Purchaser might have against the Company, the Monitor, the Creditor Trust, or any of their respective Representatives pursuant to any warranty, express or implied, legal or conventional, of any kind or type, other than those representations and warranties of the

Company expressly set forth in Section 5.1 such waiver is absolute, unlimited, and includes, but is not limited to, waiver of express warranties, completeness of warranties, implied warranties, warranties of fitness for a particular use, warranties of merchantability, warranties of occupancy, strict liability and claims of every kind and type, including claims regarding defects, whether or not discoverable or latent, and all other claims that may be later created or conceived in strict liability or as strict liability type claims and rights;

- (g) insofar as the environmental condition of the Company, the Monitor, the Retained Assets and the Retained Liabilities are concerned, it will acquire the Company, the Retained Assets and the Retained Liabilities pursuant hereto on an "as is, where is" basis. The Purchaser acknowledges that it is familiar with the condition of the Company, the Retained Assets and the Retained Liabilities, including the past and present use of the Lands and the Tangibles, that the Purchaser has been provided with a reasonable opportunity to inspect the Company, the Retained Assets and the Retained Liabilities at the sole cost, risk and expense of the Purchaser (insofar as the Company could reasonably provide such access) and that the Purchaser is not relying upon any representation or warranty of the Company, the Monitor, their respective Affiliates or any of their respective Representatives as to the environmental condition of the Assets, or any Environmental Liabilities or Abandonment and Reclamation Obligations in respect thereof; and
- (h) the provisions of Section 5.3 shall survive and not merge on Closing.

ARTICLE 6 INDEMNITIES

6.1 Purchaser's Indemnities for Representations and Warranties

The representations and warranties of the Purchaser shall survive closing for a period of two years. The Purchaser shall be liable to the Company, the Creditor Trust, the Monitor, their respective Affiliates and each of their respective Representatives (collectively, the "Indemnified Parties" and each, an "Indemnified Party") for and shall, in addition, indemnify each of them and from and against, all Losses suffered, sustained, paid or incurred by each of them or their respective Representatives which would not have been suffered, sustained, paid or incurred had all of the representations and warranties contained in Section 5.2 been accurate and truthful. The Purchaser's indemnity obligations set forth in this Section 6.1 shall survive the Closing Date indefinitely.

6.2 Third Party Beneficiary

The Indemnified Parties are intended third party beneficiaries of this Article 6 and shall have the right, power and authority to enforce the provisions hereof as though they were each a party hereto. The Purchaser and the Company further agree to execute such agreements as may be reasonably requested by such Persons in connection with these provisions that are consistent with this Article 6 or that are reasonably necessary to give further effect thereto.

ARTICLE 7 COVENANTS

7.1 Conduct of Business Until Closing

- (a) The Purchaser ~~Acknowledges~~acknowledges that the O&G Assets are shut-in and under the care and maintenance of the Orphan Well Association. Until the Closing Date, should the Purchaser require access to the O&G Assets, the Company shall use commercially reasonable efforts to provide such access to the O&G Assets as may be reasonably required by the Purchaser in order to allow for and assist the Purchaser with an orderly passing of the O&G Assets to the Purchaser following Closing in accordance herewith.
- (b) The access to the O&G Assets to be afforded to the Purchaser and its Representatives pursuant to this Section 7.1 will be subject to the Retained Contracts and all of the Company's site entry protocols, health, safety and environmental rules, policies and procedures. Further, the Purchaser acknowledges and agrees that it shall:
- (i) be solely liable and responsible for any and all Losses which the Company (prior to Closing) or the Indemnified Parties may suffer, sustain, pay or incur; and
 - (ii) as a separate covenant, indemnify and save harmless the Company (prior to Closing) and the Indemnified Parties harmless from any and all Claims or Losses whatsoever which may be brought against, suffered by or incurred by the Company (prior to Closing) and the Indemnified Parties;

arising out of, resulting from, attributable to or in any way connected with any access provided to the Purchaser or its Representatives pursuant to this Section 7.1. The Purchaser's obligations set forth in this Section 7.1 shall survive the Closing Date indefinitely.

7.2 Consent of the Purchaser

The Company shall not from the date hereof to the Closing Date, without the written consent of the Purchaser, which consent shall not be unreasonably withheld, conditioned or delayed:

- (a) make any commitment or propose, initiate or authorize any capital expenditure with respect to the Retained Assets of which the Company's share is in excess of \$10,000, except: (i) in case of an emergency; (ii) as may be reasonably necessary to protect or ensure life and safety; (iii) to preserve the Retained Assets or title to the Retained Assets; or (iv) in respect of amounts which the Company may be committed to expend or be deemed to authorize for expenditure without its consent; provided, however, that should the Purchaser withhold its consent or fail to provide its consent in a timely manner and a reduction in the value of the Retained Assets results, there shall be no abatement or reduction in the Purchase Price;
- (b) other than pursuant to ordinary course expiries, surrender or abandon any of the Retained Assets, unless an expenditure of money is required to avoid the surrender or abandonment and the Purchaser does not provide same to the Company in a timely

fashion, in which event the Retained Assets in question shall be surrendered or abandoned without abatement or reduction in the Purchase Price;

- (c) other than in ordinary course of business, materially amend or terminate any Title and Operating Document or enter into any new material agreement or commitment relating to the Retained Assets; or
- (d) sell, encumber or otherwise dispose of any of the Retained Assets or any part or portion thereof except pursuant to preferential purchase rights; sales of non- material obsolete or surplus equipment; or sales in the normal course of business.

7.3 Proposed Actions

If an operation or the exercise of any right or option respecting the Retained Assets is proposed in circumstances in which such operation or the exercise of such right or option would result in the Purchaser incurring an obligation pursuant to Section 7.2, the following shall apply to such operation or the exercise of such right or option (hereinafter referred to as the "**Proposal**"):

- (a) the Company shall promptly give the Purchaser notice of the Proposal, describing the particulars in reasonable detail;
- (b) the Purchaser shall, not later than 48 hours prior to the time the Company is required to make its election with respect to the Proposal, advise the Company, by notice, whether the Purchaser wishes the Company to exercise the Company's rights with respect to the Proposal on the Purchaser's behalf, provided that the Purchaser's failure to make such election within such period shall be deemed to be the Purchaser's election to participate in the Proposal;
- (c) the Company shall make the election authorized (or deemed to be authorized) by the Purchaser with respect to the Proposal within the period during which the Company may respond to the Proposal; and
- (d) the Purchaser's election (including its deemed election) to not participate in any Proposal required to preserve the existence of any of the Retained Assets shall not entitle the Purchaser to any reduction of the Purchase Price if the Company's interest therein is terminated as a result of such election and such termination shall not constitute a failure or breach of the Company's representations and warranties relating to such Retained Assets.

7.4 Regulatory Matters

If for any reasons, after Closing, a Governmental Authority requires the Purchaser or the Company or its nominee to make or furnish any other form of security, or undertake any corrective action or remedial work including inspections, tests or engineering assessments, the Purchaser shall make such deposit or furnish such other form of security or undertake such corrective or remedial work as may be required, at the Purchaser's sole expense. All processing fees (including any fees required to be paid for expedited service) shall be for the Purchaser's account.

7.5 Payments in Respect of Transferred Assets

If at any time after Closing, the Company, the Purchaser or any of their respective Affiliates receives a payment or other consideration in respect of or relating to a Transferred Asset (including a Tax Refund),

the recipient of such payment or other consideration shall promptly notify the Creditor Trust and promptly pay and transfer such payment or other consideration to the Company or the Monitor on behalf of the Creditor Trust. From and after Closing, the Company and the Purchaser shall provide reasonable cooperation to the Creditor Trust to enable the Creditor Trust to obtain the benefit of any Transferred Asset.

7.6 Agreement Regarding Fees

The Purchaser hereby acknowledges and agrees that it will be responsible for any and all fees, expenses, and disbursements incurred by the Purchaser in connection with the formulation, negotiation, and finalization of this Agreement and the closing of the Transactions contemplated hereby.

7.7 Concurrent Closing with Related Asset Transactions

The Parties acknowledge and agree that it is the intention of the Parties and 2628069 Alberta, collectively, that the Transactions contemplated by this Agreement and the Related Asset Transactions shall close concurrently on the Closing Date. For greater certainty, the Parties agree that the Company shall not be required to proceed to close either of the Related Asset Transactions unless the Closing of the Transactions contemplated by this Agreement occurs concurrently with the closing of the Related Asset Transactions.

ARTICLE 8 PURCHASER'S REVIEW AND ACCESS TO BOOKS AND RECORDS

8.1 Company to Provide Access

Prior to Closing, the Company shall, subject to all contractual and fiduciary obligations, at the Calgary offices of the Company during normal business hours, provide reasonable access for the Purchaser and its Representatives to the records, books, accounts, documents, files, reports, information, materials, filings, and data, to the extent they relate directly to the Retained Assets and are in possession of the Company, as well as physical access to the Retained Assets (insofar as the Company can reasonably provide such access, with such access to be at the Purchaser's sole risk, expense and liability) to facilitate the Purchaser's review of the Retained Assets and title thereto for the purpose of completing these Transactions. The Purchaser shall indemnify and save harmless the Company and the Creditor Trust from and against all liabilities, claims and causes of action for personal injury, death or property damage occurring on or to such property as a result of such entry onto the premises. The Purchaser shall comply fully with all rules, regulations and instructions issued by the Company regarding the Purchaser's actions while upon, entering or leaving such properties. The Purchaser's obligations set forth in this Section 8.1 shall survive the Closing Date indefinitely.

8.2 Access to Information

After the Closing Date, and subject to contractual restrictions in favour of Third Parties relative to disclosure, the Purchaser shall, on request from the Company or the Creditor Trust, provide reasonable access to their Representative at the Purchaser's offices, during its normal business hours, to the agreements and documents to which the Retained Assets are subject and the contracts, agreements, records, books, documents, licences, reports and data which are then in the possession or control of the Purchaser and to make copies thereof, as they may reasonably require, including for purposes relating to:

- (a) the Creditor Trust's ownership of the Transferred Assets (including taxation matters and Losses that arise from or relate to acts, omissions, events, circumstances or operations on or before the Closing Date);
- (b) enforcing its rights under this Agreement;
- (c) compliance with Applicable Law; or
- (d) any Claim commenced or threatened by any Third Party against the Creditor Trust, the Company or any of them.

8.3 Maintenance of Information

All of the information, materials and other records delivered to the Purchaser pursuant to the terms hereof shall be maintained by the Purchaser in good order and good condition and kept in a reasonably accessible location by the Purchaser for a period of two years from the Closing Date.

ARTICLE 9 GENERAL

9.1 Further Assurances

Each Party will, from time to time and at all times after Closing, without further consideration, do such further acts and deliver all such further assurances, deeds and documents as shall be reasonably required to fully perform and carry out the terms of this Agreement.

9.2 Liability of the Creditor Trust

Under no circumstances shall the Creditor Trust or any of its Representatives have any liability pursuant to this Agreement, or in relation to the Transactions whether such liability be in contract, tort or otherwise.

9.3 Entire Agreement

Except for the ARIO, the SISP Order and the Reverse Vesting Order, the provisions contained in any and all documents and agreements collateral hereto shall at all times be read subject to the provisions of this Agreement and, in the event of conflict, except for the ARIO, the SISP Order or the Reverse Vesting Order, the provisions of this Agreement shall prevail. In the event that Closing occurs, except for the ARIO, the SISP Order and the Reverse Vesting Order, this Agreement supersedes all other agreements (other than the Confidentiality Agreement between the Company and the Purchaser), documents, writings and verbal understandings between the Parties relating to the subject matter hereof and expresses the entire agreement of the Parties with respect to the Transactions herein.

9.4 Governing Law

- (a) This Agreement shall be governed by and construed in accordance with the laws of the Province of Alberta, and the federal laws of Canada applicable therein (excluding any conflict of law rule or principle of such laws that might refer such interpretation or enforcement to the laws of another jurisdiction). The Parties consent to the jurisdiction and venue of the courts of Alberta for the resolution of any such dispute arising under this Agreement.

- (b) Notwithstanding Section 9.4(a), any and all documents or orders that may be filed, made or entered in the CCAA Proceedings, and the rights and obligations of the Parties thereunder, including all matters of construction, validity and performance thereunder, shall in all respects be governed by, and interpreted, construed and determined in accordance with the laws of the Province of Alberta. The Parties consent to the jurisdiction and venue of the Court, as applicable, for the resolution of any such disputes, regardless of whether such disputes arose under this Agreement. Each Party agrees that service of process on such Party as provided in Section 9.7 shall be deemed effective service of process on such Party.

9.5 Assignment and Enurement

This Agreement shall not be assigned by the Purchaser without the prior written consent of the Company, which consent may be unreasonably and arbitrarily withheld. This Agreement shall be binding upon and shall enure to the benefit of the Parties and their respective administrators, trustees, receivers, successors and permitted assigns.

9.6 Time of Essence

Time is of the essence in this Agreement.

9.7 Notices

Any notice, direction or other communication given regarding the matters contemplated by this Agreement must be in writing, sent by personal delivery, courier or electronic mail and addressed:

- (a) in the case of the Company:

AlphaBow Energy Ltd.
Suite 300, 708-11th Avenue S.W.
Calgary, AB T2R OE4

Attention: Ben Li
Email: benli@alphabowenergy.com

With a copy, which shall not constitute notice, to the Company's Solicitors:

Bennett Jones LLP
4500, 855 - 2nd Avenue S.W.
Calgary, AB T2P 4K7

Attention: Keely Cameron; Kristos Iatridis
Email: cameronk@bennettjones.com; iatridisk@bennettjones.com

With a copy, which shall not constitute notice, to the Monitor:

KSV Restructuring Inc.
1165, 324 - 8th Avenue S.W.

Calgary, Alberta, T2P 2Z2

Attention: Andrew Basi
Email: abasi@ksvadvisory.com

(b) In the case of the Purchaser:

2628071 Alberta Ltd.
c/o Tingle Merrett LLP
1250, 639 – 5th Avenue SW
Calgary, AB T2P 0M2

Attention: Rick Ironside
Email: iron.rick@shaw.ca

With a copy, which shall not constitute notice, to the Purchaser's Solicitors:

Blue Rock Law LLP
700, 215 - 9th Avenue S.W.
Calgary, AB T2P 1K3

Attention: David Mann
Email: david.mann@bluerocklaw.com

A notice is deemed to be given and received if: (i) sent by personal delivery or courier, on the date of delivery if it is a Business Day and the delivery was made prior to 4:00 p.m. (local time in place of receipt) and otherwise on the next Business Day; or (ii) email, on the date of transmission if it is a Business Day and the transmission was made prior to 4:00 p.m. (local time in place of receipt), and otherwise on the next Business Day. A Party may change its address for service from time to time by providing a notice in accordance with the foregoing. Any subsequent notice must be sent to the Party at its changed address. Any element of a Party's address that is not specifically changed in a notice will be assumed not to be changed. **Sending a copy of a notice to a Party's legal counsel as contemplated above is for information purposes only and does not constitute delivery of the notice to that Party. The failure to send a copy of a notice to legal counsel does not invalidate delivery of that notice to a Party.**

9.8 Invalidity of Provisions

In case any of the provisions of this Agreement should be invalid, illegal or unenforceable in any respect, the validity, legality or enforceability of the remaining provisions contained herein shall not in any way be affected or impaired thereby.

9.9 Waiver

No failure on the part of any Party in exercising any right or remedy hereunder shall operate as a waiver thereof, nor shall any single or partial exercise of any such right or remedy preclude any other or further exercise thereof or the exercise of any right or remedy in law or in equity or by statute or otherwise conferred. No waiver by any Party of any breach (whether actual or anticipated) of any of the terms,

conditions, representations or warranties contained herein shall take effect or be binding upon that Party unless the waiver is expressed in writing under the authority of that Party and made in accordance with the Agreement. Any waiver so given shall extend only to the particular breach so waived and shall not limit or affect any rights with respect to any other or future breach.

9.10 Amendment

This Agreement shall not be varied in its terms or amended by oral agreement or by representations or otherwise other than by an instrument in writing dated subsequent to the date hereof, executed by a duly authorized representative of each Party.

9.11 Confidentiality and Public Announcements

Until Closing has occurred, each Party shall keep confidential all information obtained from the other Party in connection with the Purchased Shares, the Retained Assets and this Agreement, and shall not release any information concerning this Agreement and the Transactions without the prior written consent of the other Party, which consent shall not be unreasonably withheld. Nothing contained herein shall prevent a Party at any time from furnishing information: (i) to any Governmental Authority or to the public if required by Applicable Law (provided that the Purchaser shall advise the Company in advance of the content of any such public statement); (ii) in connection with obtaining the Reverse Vesting Order; or (iii) as required by the Company's secured creditors.

9.12 Sealing Order

The Company may, at its discretion, apply to the Court for a sealing order with respect to confidential materials prepared by the Company or the Monitor containing the financial and other confidential details of these Transactions (the "**Confidential Materials**"), such order sealing the Confidential Materials and the confidential information contained therein from the public court file for the period directed by the Court. Pursuant to the terms of such sealing order applied for by the Company, if granted, only the judge presiding over the CCAA Proceedings, the Purchaser and their respective Representatives and the secured creditors of the Company who have executed confidentiality agreements, and subject to the terms of those confidentiality agreements, shall have access to the Confidential Materials and the confidential information contained therein.

9.13 Termination

This Agreement may be terminated at any time prior to Closing:

- (a) by the mutual written agreement of the Company and the Purchaser, provided however that if this Agreement has been approved by the Court, any such termination shall require either the consent of the Monitor or the approval of the Court;
- (b) by the Purchaser, upon written notice to the Company, if there has been a material breach by the Company of any material representation, warranty or covenant contained in this Agreement, which breach has not been waived by the Purchaser, and: (i) such breach is not curable and has rendered the satisfaction of any condition in Sections 4.2 or 4.3 impossible by the Outside Date; or (ii) if such breach is curable, the Purchaser has provided prior written notice of such breach to the Company, and such breach has not been cured within ten (10) days (or, if not curable within ten (10) days, such longer period as is reasonable under the circumstances, not to exceed thirty (30) days) following the date upon which the Company received such notice; or

- (c) by the Purchaser, upon written notice to the Company, any time after the Outside Date, if (A) the Reverse Vesting Order has not been obtained, or (B) the Closing has not occurred by the Outside Date and such failure to close was not caused by or as a result of the Purchaser's breach of this Agreement;
- (d) by the Company, upon written notice to the Purchaser, if there has been a material breach by the Purchaser of any material representation, warranty or covenant contained in this Agreement, which breach has not been waived by the Company, and: (i) such breach is not curable and has rendered the satisfaction of any condition in Sections 4.2 or 4.4 impossible by the Outside Date; or (ii) if such breach is curable, the Company has provided prior written notice of such breach to the Purchaser, and such breach has not been cured within ten (10) days (or, if not curable within ten (10) days, such longer period as is reasonable under the circumstances, not to exceed thirty (30) days) following the date upon which the Purchaser received such notice; or
- (e) by the Company, upon written notice to the Purchaser, any time after the Outside Date, if (A) the Reverse Vesting Order has not been obtained, or (B) the Closing has not occurred by the Outside Date and such failure to close was not caused by or as a result of the breach of this Agreement by the Company.

Notwithstanding any termination of this Agreement as permitted under this Section 9.13, or as otherwise provided for in this Agreement, the provisions of Sections 2.4 (Deposit), 7.6 (Agreement Regarding Fees), 9.4 (Governing Law), 9.11 (Public Announcements), 9.14 (Third Party Beneficiaries), 9.15 (Personal Information) and 9.16 (Consequential Damages), shall remain in full force and effect following any such permitted termination, and the Deposit shall be governed by Section 2.4.

9.14 Third Party Beneficiaries

Except as otherwise provided for in this Agreement, each Party intends that this Agreement shall not benefit or create any right or cause of action in or on behalf of any Person other than the Parties and their successors and permitted assigns and, except as otherwise provided for in this Agreement, no Person, other than the Parties and their successors and permitted assigns shall be entitled to rely on the provisions hereof in any action, suit, proceeding, hearing or other forum. The Purchaser acknowledges to the Company, its Affiliates and their respective Representatives their direct rights against the Purchaser under this Agreement. To the extent required by Applicable Law to give full effect to these direct rights, the Purchaser agrees and acknowledges that the Company is acting as agent and/or as trustee of its Representatives, its Affiliates and their respective Representatives.

9.15 Personal Information

The Purchaser covenants and agrees to use and disclose any personal information contained in any of the books, records or files transferred to the Purchaser or otherwise obtained or reviewed by the Purchaser in connection with these Transactions only for those purposes for which it was initially collected from or in respect of the individual to which such information relates, unless:

- (a) the Company or the Purchaser has first notified such individual of such additional purpose, and where required by the Applicable Laws, obtained the consent of such individual to such additional purpose; or

- (b) such use or disclosure is permitted or authorized by Applicable Laws, without notice to, or consent from, such individual; and
- (c) the Purchaser's obligations set forth in this Section 9.14 shall survive the Closing Date indefinitely.

9.16 Consequential Damages

Under no circumstance shall any of the Parties, their Representatives or their respective directors, officers, employees or agents be liable for any punitive, exemplary, consequential or indirect damages (including for greater certainty, any loss of profits) (collectively, "**Consequential Damages**") that may be alleged to result, in connection with, arise out of, or relate to this Agreement or the Transaction, other than Consequential Damages for which the Purchaser is liable as a result of a Third Party Claim. For greater certainty, the Parties agree that none of the Parties, their respective Affiliates or their respective Representatives shall be liable for any lost profits whatsoever, whether such lost profits are considered to be direct, consequential or indirect losses, and regardless of whether such lost profits were foreseeable by the Parties at any time or whether such lost profits were the direct and natural result of a Party's breach of its obligations under this Agreement.

9.17 No Merger

There shall not be any merger of any liability or indemnity hereunder in any assignment, conveyance, transfer or document delivered pursuant hereto notwithstanding any rule of law, equity or statute to the contrary and all such rules are hereby waived.

9.18 Counterpart Execution

This Agreement may be executed and delivered in counterparts and by electronic means (including electronic signatures), each such executed counterpart being deemed to be an original, and such counterparts together shall constitute one and the same agreement.

[Remainder of page intentionally left blank]

IN WITNESS WHEREOF the Parties have executed this Agreement as of the date first above written.

ALPHABOW ENERGY LTD.

2628071 ALBERTA LTD.

Per

Per

:

:

Name: Ben Li
Title: Chief Executive Officer

Name: ~~Rick Ironside~~ Tony Kinnon
Title: Director

THE FOLLOWING COMPRISES SCHEDULE "A" ATTACHED TO AND FORMING PART OF ~~AN~~THE SECOND AMENDED AND RESTATED SUBSCRIPTION AGREEMENT DATED ~~DECEMBER 16, 2024~~JULY _____, 2025 BETWEEN ALPHABOW ENERGY LTD. AND 2628071 ALBERTA LTD.

Form of Reverse Vesting Order

See attached.

THE FOLLOWING COMPRISES SCHEDULE "B" ATTACHED TO AND FORMING PART OF ~~AN THE SECOND~~ AMENDED AND RESTATED SUBSCRIPTION AGREEMENT DATED ~~DECEMBER 16, 2024~~JULY _____, 2025 BETWEEN ALPHABOW ENERGY LTD. AND 2628071 ALBERTA LTD.

Transferred Assets

The Transferred Assets, being those assets proposed to be transferred to the Creditor Trust through operation of the Reverse Vesting Order, mean:

- all cash, bank balances, funds, deposits, or monies owned or held by the Company, the Monitor or any other Person (including any bank or depository) on behalf of the Company at Closing and all cash equivalents, securities and investments of the Company at Closing;
- all accounts receivable, bills receivable, trade accounts, holdbacks, retention, book debts, insurance claims and other amounts due or accruing to the Company and includes, for greater certainty, any and all Tax Refunds, and together with any unpaid interest accrued on such items and any security or collateral for such items, including recoverable deposits, which arise prior to Closing;
- all Tax Refunds which arise prior to Closing; and
- any other assets of the Company designated as a Transferred Asset upon the mutual agreement of the Purchaser and the Monitor, in writing prior to Closing.

Transferred Liabilities

The Transferred Liabilities, being those liabilities proposed to be transferred to the Creditor Trust through operation of the Reverse Vesting Order, mean:

- any and all liabilities with respect to any employees of the Company, including for wages or other work-related benefits, bonuses, fees, accrued vacation, workers' ~~?~~ compensation, employee deferred compensation including stock option plans, equity grants, other grants and agreements, retention, or other payments other than liabilities with respect to any vacation entitlement and notice entitlement upon termination of ~~employment~~employment; and
- the Gross Overriding Royalty Agreement between AlphaBow and Advance Drilling Ltd. dated November 23, 2018;
- the Royalty Agreement between AlphaBow and Advance Drilling Ltd. dated October 28, 2021;
- the Settlement Agreement between AlphaBow and Advance Drilling Ltd. dated November 12, 2021;
- all Orders of any Governmental Authority excluding, for greater certainty, any regulatory Orders of the AER;

- any and all liabilities pertaining to the Transferred Assets and arising under the Transferred Contracts except as otherwise set out herein; and
- any and all other liabilities of the Company other than the Retained Liabilities.

Transferred Contracts

The Transferred Contracts, being those contracts proposed to be transferred to the Creditor Trust through operation of the Reverse Vesting Order, mean:

- all surface leases related to freehold mineral lands including those set forth in Appendix "12" to this Schedule, but excluding those surface leases identified as Retained Contracts in this Schedule B; and
- any and all other contracts of the Company other than the Retained Contracts.

Retained Assets

The Retained Assets, being those assets proposed to be retained by the Company, mean:

- the O&G Assets;
- the Real Property;
- all prepaid expenses or other security or collateral provided by the Company; all books and records of the Company, including minute books, books of account, ledgers, general, financial and accounting records, tax returns and other records in the possession and control of the Company or the Monitor, but in each case excludes all books and records in respect of the Transferred Assets, Transferred Liabilities, the Excluded Assets and the Excluded Liabilities and excludes any email correspondence of the Company (including any of its present and former, directors, officers, employees, contractors and other representatives) prior to Closing;
- the ~~Company's~~Company's bank accounts and all agreements related thereto;
- all regulatory and license attributes of the Company, including without limitation: business numbers; payroll numbers; GST numbers; and regulatory operator codes;
- letters of intent, non-disclosure agreements, confidentiality agreements and non-compete/non-solicitation agreements (other than any employment agreements);
- all shares of capital stock or other Equity Interests in any subsidiary of the Company;
- any intercompany indebtedness or claim owing to the Company by an Affiliate of the Company;
- all organizational documents, corporate books and records, income tax returns and the corporate seal of the Company;

- any records that are required by law to be retained by the Company;
- all computer servers and websites;
- all office equipment;
- all leased or owned vehicles;
- all inventory;
- legal opinions and all other documents prepared by or on behalf of the Company in contemplation of acquisition or litigation and any other documents within the possession of the Company which are subject to solicitor-client privilege under the laws of the Province of Alberta or any other jurisdiction, except with respect to those matters, if any, in respect of which the Purchaser is assuming responsibility for and indemnifying the Company;
- all tax attributes (including for certainty all government credits of any nature) if any, of the Company inherent to it, including tax pools, all rights related to former tax returns, operating, non-operating, and capital loss balances or carry forwards and tax audits, excluding any tax attributes which have been transferred to the purchaser(s) of any of the Excluded Assets, if applicable;
- all rights to payments and benefits under government support and subsidy programs;
- all existing insurance policies maintained by the Company with respect to the O&G Assets;
- all current and prior director and officer insurance policies of the Company and all rights of any nature with respect thereto running in favor of the Company;
- any and all rights of the Company under this Agreement and the Reverse Vesting Order;
- [all Claims, rights, Losses or causes of action by or on behalf of the Company relating to the asset purchase and sale agreement dated December 12, 2024, between Rockeast Energy Corp. and the Company, as may be amended from time to time;](#)
- [all Claims, rights, Losses or causes of action by or on behalf of the Company relating to the Hughenden Basal Quartz Unit Agreement and Unit Operating Agreement dated February 1, 2018, including all amendments thereto, as assigned by an assignment agreement dated January 29, 2025, between Rockeast Energy Corp. and the Company;](#)
- all Claims, rights, Losses or causes of action by or on behalf of the Company against any Person;
- all intellectual property;
- all goodwill and intangibles;

- the Facilities and Wells, [Lands and other assets and interests](#) referred to in Appendix "2" to this Schedule "B"; and
- any and all other assets or interests of the Company other than the Transferred Assets and the Excluded Assets.

Retained Liabilities

The Retained Liabilities, being those liabilities proposed to be retained by the Company, mean:

- all liabilities and obligations arising from the possession, ownership and/or use of the Retained Assets and the business of the Company from and after Closing including for greater certainty, all Cure Costs;
- non-disclosure agreements, confidentiality agreements and non-compete/non-solicitation agreements;
- all new liabilities incurred, assumed or accepted by the Company after Closing;
- all Environmental Liabilities relating to the Retained Assets but excluding, for greater certainty, the Excluded Liabilities;
- all regulatory and government liabilities related to the Retained Assets, except to the extent such government liabilities are monetary claims;
- all regulatory Orders of the AER;
- any and all surface lease payments related to the Retained Assets and Crown surface leases; and
- any other obligation designated as a Retained Liability by the Purchaser in writing to the Company or the Monitor prior to the closing of the Transactions.

Retained Contracts

The Retained Contracts, being those assets to be retained by the Company through operation of the Reverse Vesting Order, mean:

- All Crown surface leases;
- [the asset purchase and sale agreement dated December 12, 2024, between Rockeast Energy Corp. and the Company, as may be amended from time to time;](#)
- [the Hughenden Basal Quartz Unit Agreement and Unit Operating Agreement dated February 1, 2018, including all amendments thereto, as assigned by an assignment agreement dated January 29, 2025, between Rockeast Energy Corp. and the Company;](#)
- [subject to Section 3.6\(b\), the asset purchase and sale agreement dated February 18, 2025, between 2661707 Alberta and the Company, as may be amended from time to time;](#)

- subject to Section 3.6(b), the asset purchase and sale agreement dated December 9, 2024, between the Purchaser and the Company, as may be amended from time to time;
- those Contracts which may be designated as Retained Contracts pursuant to Section 3.6(a); and
- all freehold surface leases related to Crown or freehold minerals where Canadian Natural Resources Limited or its Affiliates have an interest.

APPENDIX 1

LISTING OF TRANSFERRED SURFACE LEASES

(See attached)

APPENDIX 2

~~LISTING OF FACILITIES AND WELLS~~

Lands Schedule / Mineral Property Report

See attached.

|
| [Wells and Facilities](#)

| [See attached.](#)

|
| [Pipelines](#)

| [See attached.](#)

| [Seismic Data](#)

| ~~(See attached).~~

THE FOLLOWING COMPRISES SCHEDULE "C" ATTACHED TO AND FORMING PART OF ~~AN~~THE SECOND AMENDED AND RESTATED SUBSCRIPTION AGREEMENT DATED ~~DECEMBER 16, 2024~~JULY _____, 2025 BETWEEN ALPHABOW ENERGY LTD. AND 2628071 ALBERTA LTD.

[see attached]

Summary report:	
Litera Compare for Word 11.11.0.158 Document comparison done on 7/3/2025 3:25:11 PM	
Style name: Standard	
Intelligent Table Comparison: Active	
Original DMS: iw://bjwork.legal.bjlocal/wslegal/39728687/4 - AlphaBow - Draft Form of Subscription Agreement.docx	
Modified DMS: iw://bjwork.legal.bjlocal/wslegal/41279380/5 - AlphaBow - Second Amended and Restated Subscription Agreement (July 2025).docx	
Changes:	
Add	260
Delete	224
Move From	0
Move To	0
Table Insert	0
Table Delete	0
Table moves to	0
Table moves from	0
Embedded Graphics (Visio, ChemDraw, Images etc.)	0
Embedded Excel	0
Format changes	0
Total Changes:	484