

Court File No.: CV-23-00703350-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

THE HONOURABLE)	MONDAY, THE 27 TH
)	
JUSTICE PENNY)	DAY OF NOVEMBER, 2023

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF PLAN OF COMPROMISE OR ARRANGEMENT OF ALEAFIA HEALTH INC., EMBLEM CORP., EMBLEM CANNABIS CORPORATION, EMBLEM REALTY LTD., GROWWISE HEALTH LIMITED., CANABO MEDICAL CORPORATION, ALEAFIA INC., ALEAFIA FARMS INC., ALEAFIA BRANDS INC., ALEAFIA RETAIL INC., 2672533 ONTARIO INC., and 2676063 ONTARIO INC.

(collectively, the “**Applicants**”)

ORDER
(Stay Extension Order)

THIS MOTION, made by the Applicants, pursuant to the *Companies' Creditors Arrangement Act*, R.S.C 1985, c. C-36, as amended (the “**CCAA**”), for an order extending the Stay Period (as defined in the Amended and Restated Initial Order made in these CCAA proceedings dated August 4, 2023 (the “**ARIO**”)) was heard by videoconference on November 27, 2023.

ON READING the Applicants’ Motion Record, including the affidavit of Patricia Symmes-Rizakos sworn November 21, 2023 (the “**Symmes Affidavit**”), and on hearing the submissions of counsel for the Applicants, counsel for KSV Restructuring Inc., in its capacity as court-appointed monitor (in such capacity, the “**Monitor**”), and such other parties listed on the

Participant Information Form, no one appearing for any other party although duly served as appears from the Affidavit of Service of Cristian Delfino, as filed,

SERVICE

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion Record is hereby abridged and validated so that this Motion is properly returnable today and hereby dispenses with further service thereof.

STAY EXTENSION

2. **THIS COURT ORDERS** that the Stay Period (as defined in paragraph 14 of the ARIO) be and is hereby extended until and including January 26, 2024.

DIP AMENDMENT

3. **THIS COURT ORDERS** that the execution by the Applicants of the second amendment to the amended and restated DIP facility term sheet dated November 21, 2023 (the “**Second DIP Term Sheet Amendment**”), a copy of which is attached as Exhibit “K” to the Symmes Affidavit, is hereby authorized and approved pursuant to and under the terms therein.

4. **THIS COURT ORDERS** that the Applicants are hereby authorized and empowered to execute and deliver such Definitive Documents (as defined in the ARIO), as are contemplated by the Second DIP Term Sheet Amendment or as may be reasonably required by the DIP Lender (as defined in the ARIO) pursuant to the terms thereof.

GENERAL

5. **THIS COURT ORDERS** that this Order shall have full force and effect in all provinces and territories in Canada.

6. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada, the United States, Germany or in Australia, to give effect to this Order and to assist the Applicants, the Monitor and their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the

Applicants and to the Monitor, as an officer of this Court, as may be necessary or desirable to give effect to this Order, to grant representative status to the Monitor in any foreign proceeding, or to assist the Applicants and the Monitor and their respective agents in carrying out the terms of this Order.

7. **THIS COURT ORDERS** that each of the Applicants and the Monitor be at liberty and is hereby authorized and empowered to apply to any court, tribunal, regulatory or administrative body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order, and that the Monitor is authorized and empowered to act as a representative in respect of the within proceedings for the purpose of having these proceedings recognized in a jurisdiction outside Canada.

8. **THIS COURT ORDERS** that this Order and all of its provisions are effective as of 12:01 a.m. Eastern Standard/Daylight Time on the date of this Order without the need for entry or filing.



A handwritten signature in blue ink, appearing to read "Perry J.", is written above a horizontal line.

IN THE MATTER OF PLAN OF COMPROMISE OR ARRANGEMENT OF ALEAFIA HEALTH INC., EMBLEM CORP., EMBLEM CANNABIS CORPORATION, EMBLEM REALTY LTD., GROWWISE HEALTH LIMITED., CANABO MEDICAL CORPORATION, ALEAFIA INC., ALEAFIA FARMS INC., ALEAFIA BRANDS INC., ALEAFIA RETAIL INC., 2672533 ONTARIO INC., and 2676063 ONTARIO INC.

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Proceedings commenced at Toronto

**ORDER
(Stay Extension Order)**

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