

Court File No.: CV-23-00703350-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

IN THE MATTER OF THE *COMPANIES' CREDITORS
ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF PLAN OF COMPROMISE OR
ARRANGEMENT OF ALEAFIA HEALTH INC., EMBLEM
CORP., EMBLEM REALTY LTD., ALEAFIA BRANDS INC.,
2672533 ONTARIO INC., 2676063 ONTARIO INC. and
1000682692 ONTARIO INC.

(collectively, the “**Applicants**”)

MONITOR’S TERMINATION CERTIFICATE

RECITALS

1. KSV Restructuring Inc. (“**KSV**”) was appointed as Monitor (in such capacity, the “**Monitor**”) in the within proceedings commenced under the *Companies’ Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the “**CCAA**”) pursuant to an Initial Order of the Ontario Superior Court of Justice (Commercial List) (the “**Court**”) dated July 25, 2023 (Court File No. CV-23-00703350-00CL).
2. Pursuant to an Order of this Court dated March 1, 2024 (the “**CCAA Termination Order**”), among other things, KSV shall be discharged as Monitor and these CCAA proceedings shall be terminated upon the service of this Monitor’s Termination Certificate on the service list in these CCAA proceedings, all in accordance with the terms of the CCAA Termination Order.

THE MONITOR HEREBY CERTIFIES the following:

3. To the knowledge of the Monitor, all matters to be attended to in connection with these CCAA proceedings have been completed.

ACCORDINGLY, the CCAA Termination Time (as defined in the CCAA Termination Order) has occurred.

DATED at Toronto, Ontario this 17th day of April, 2024.

KSV RESTRUCTURING INC., solely in its capacity as the Monitor of the Applicants and not in its personal or corporate capacity

Per:  _____

Name: Noah Goldstein
Title: Managing Director

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED
AND IN THE MATTER OF THE COMPROMISE OR ARRANGEMENT OF ALEAFIA HEALTH INC., EMBLEM CORP., EMBLEM
REALTY LTD., ALEAFIA BRANDS INC., 2672533 ONTARIO INC., 2676063 ONTARIO INC. and 1000682692 ONTARIO INC

Applicants

Court File No. CV-23-00703350-00C

**ONTARIO
SUPERIOR COURT OF JUSTICE**

COMMERCIAL LIST

PROCEEDING COMMENCED AT TORONTO

TERMINATION CERTIFICATE

OSLER, HOSKIN & HARCOURT LLP

100 King Street West
1 First Canadian Place
Suite 6200, P.O. Box 50
Toronto ON M5X 1B8

Marc Wasserman (LSO# 44066M)

Tel: 416.862.4908

Email: mwasserman@osler.com

Martino Calvaruso (LSO# 57359Q)

Tel: 416.862.5960

Email: mcalvaruso@osler.com

Ben Muller (LSO# 80842N)

Tel: 416.862.5923

Email: bmuller@osler.com

Fax: 416.862.6666

Counsel for KSV Restructuring Inc., in its capacity as Monitor of
Aleafia Health Inc. et al. and not in its personal capacity