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COURT FILE NUMBER

2401-17986

COURT

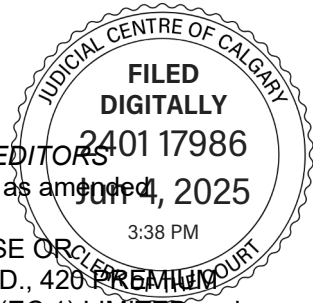
COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE

CALGARY

IN THE MATTER OF *THE COMPANIES, CREDITORS'*
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, as amended

AND IN THE MATTER OF THE COMPROMISE OR
ARRANGEMENT OF 420 INVESTMENTS LTD., 420 PREMIUM
MARKETS LTD., GREEN ROCK CANNABIS (EC 1) LIMITED and
420 DISPENSARIES LTD.



DOCUMENT

ORDER (Termination and Discharge Order)

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS
DOCUMENT

STIKEMAN ELLIOTT LLP
Barristers & Solicitors
4200 Bankers Hall West
888-3rd Street SW
Calgary, AB T2P 5C5

Karen Fellowes, K.C. / Archer Bell
Tel: (403) 724-9469 / (403) 724-9485
Fax: (403) 266-9034
Email: kfellowes@stikeman.com / abell@stikeman.com

File No.: 155857.1002

DATE ON WHICH ORDER WAS PRONOUNCED: June 3, 2025

NAME OF JUDGE WHO MADE THIS ORDER: Justice Burns

LOCATION OF HEARING: Edmonton Law Courts

UPON the application (the "**Application**") of 420 Investments Ltd. ("**420 Parent**"), 420 Premium Markets Ltd. ("**420 OpCo**"), Green Rock Cannabis (EC 1) Limited ("**Green Rock**"), and 420 Dispensaries Ltd. ("**420 Dispensaries**" and collectively, "**FOUR20**");

AND UPON reading the Application, the Affidavit of Scott Morrow, sworn May 26, 2025, the Fifth Report dated June 2, 2025 (the "**Monitor's Report**") of KSV Restructuring Inc. in its capacity as monitor of FOUR20 (the "**Monitor**");

AND UPON hearing from counsel for FOUR20, the Monitor, and such other parties present;

IT IS HEREBY ORDERED AND DECLARED THAT:

1. All capitalized terms used herein that are not otherwise defined have the meanings ascribed to them in FOUR20's plan of arrangement dated May 8, 2025 (the "**Plan**").

CCAA TERMINATION

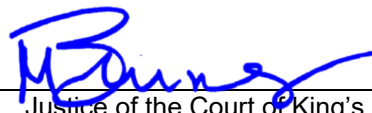
2. The within CCAA Proceedings shall be, and are hereby, concluded and terminated immediately upon the Monitor filing with the Court the Certificate attached at Schedule "1" hereto (the "**CCAA Termination Certificate**") confirming that all of the payments and distributions contemplated in Article 5 of the Plan and payment of all professional fees to the Monitor and its legal counsel have occurred or been deemed to have occurred.
3. The Monitor is hereby directed to file the CCAA Termination Certificate, post a copy of the same on the Monitor's Website, and provide a copy to FOUR20 as soon as practicable following the occurrence or deemed occurrence of all payments and distributions contemplated in Article 5 of the Plan.
4. Notwithstanding the filing of the CCAA Termination Certificate, the Monitor shall, until the filing of the Monitor's Discharge Certificate (as defined below), remain Monitor of FOUR20 for purposes of performing such incidental and administrative duties as may be required under the Plan, and any other obligations of the Monitor.
5. Notwithstanding the filing of the CCAA Termination Certificate, the Administration Charge shall remain in place until all outstanding amounts have been paid in accordance with paragraph 5.4(c) of the Plan, as amended, which will be confirmed upon the Monitor filing the Monitor's Discharge Certificate.
6. Upon the Monitor filing with the Court the Certificate attached at **Schedule "2"** hereto (the "**Monitor's Discharge Certificate**") confirming that: (i) all cash distributions to be made under the Plan on the Implementation Date in accordance with Article 5 of the Plan have been made; and (ii) all undeliverable or unclaimed distributions (if any) have been returned to FOUR20 in accordance with Article 5.6 of the Plan, the Monitor shall be discharged and released from any and all further dues, obligations, or responsibilities as Monitor and any and all liability in respect of any act done by the Monitor in these CCAA Proceedings, and its conduct as Monitor pursuant to its appointment in accordance with the Initial Order, or otherwise, provided however, that notwithstanding its discharge herein, the Monitor shall remain Monitor to perform such incidental and administrative duties as may be required under the Plan and the Monitor shall continue to have the benefit of the provisions of all Orders in these CCAA Proceedings, including all rights, approvals, releases protections and stays of proceedings in favour of the Monitor in its capacity

as Monitor at law or pursuant to the *Bankruptcy and Insolvency Act*, the *Companies' Creditors Arrangement Act*, or any order of this Court.

7. The Monitor is hereby directed to file the Monitor's Discharge Certificate, post a copy of same on the Monitor's Website, and provide a copy to FOUR20 as soon as practicable following completion of the matters set out in subparagraphs 5(i) and (ii) above.

APPROVAL OF REPORTS, ACTIVITIES, AND FEES

8. The First Report of the Proposal Trustee, dated June 24, 2024, the Second Report of the Proposal Trustee dated August 8, 2024, the Third Report of the Proposal Trustee dated June 24, 2024, the First Report of the Monitor filed November 29, 2024, the Second Report of the Monitor filed February 7, 2025, the Third Report of the Monitor filed March 11, 2024, the Supplement to the Third Report of the Monitor filed April 9, 2025, the Fourth Report of the Monitor filed April 25, 2025 and the Fifth Report or the Monitor, filed ^{June 2}~~May~~, 2025, and the activities and conduct of KSV in its capacity as the Proposal Trustee in the proposal proceedings of 420 Parent, 420 Investments and Green Rock (the "**Proposal Proceedings**") pursuant to the *Bankruptcy and Insolvency Act*, RSC 1985, c B-3, as amended (the "BIA") and in its capacity as the Monitor in these CCAA proceedings described in each of such reports, are hereby ratified and approved.
9. The fees and disbursements of the Monitor as set out in Monitor's Fifth Report, are hereby approved.
10. The fees and disbursements of Bennett Jones LLP, in its capacity as counsel to the Monitor as set out in the Monitor's Fifth Report, are hereby approved.
11. The Monitor's fees and disbursements to complete its remaining duties in these CCAA Proceedings and Bennett Jones LLP's fees and disbursements in connection with the Monitor's completion of its remaining duties in these CCAA proceedings, in the amounts estimated by the Monitor as set out in the Monitor's Fifth Report, are hereby approved.
12. Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.



Justice of the Court of King's Bench of Alberta

SCHEDULE "1"

CCAA Termination Certificate

See attached.

COURT FILE NUMBER	2401-17986
COURT	COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE	CALGARY
MATTER	IN THE MATTER OF THE <i>COMPANIES' CREDITORS ARRANGEMENT ACT</i> , R.S.C. 1985, c. C-36, AS AMENDED AND IN THE MATTER OF THE COMPROMISE OR ARRANGEMENT OF 420 INVESTMENTS LTD., 420 PREMIUM MARKETS LTD., GREEN ROCK CANNABIS (EC 1) LIMITED and 420 DISPENSARIES LTD.
APPLICANTS	420 INVESTMENTS LTD., 420 PREMIUM MARKETS LTD., GREEN ROCK CANNABIS (EC 1) LIMITED, and 420 DISPENSARIES LTD.
DOCUMENT	MONITOR'S CERTIFICATE (Termination of CCAA Proceedings)
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	BENNETT JONES LLP 4500, 855 2 nd Ave SW Calgary, AB T2P 4K7 Michael W. Selnes Tel: (403) 298-3311 Fax: (403) 265-7219 Email: selnesm@bennettjones.com

RECITALS

- A. Pursuant to the Initial Order of this Honourable Court dated September 19, 2024 as amended (the "**Initial Order**"), 420 Investments Ltd., 420 Premium Markets Ltd., Green Rock Cannabis (EC 1) Limited, and 420 Dispensaries Ltd. (collectively, "**FOUR20**") sought and obtained protection from their creditors under the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the "**CCAA**") and KSV Restructuring Inc. was appointed as the monitor of FOUR20 (the "**Monitor**") with the powers, duties and obligations set out in the Initial Order.
- B. FOUR20 filed a Plan of Compromise and Arrangement under the CCAA dated May 8, 2024 (the "**Plan**"), which Plan was approved by the Required Majority of Affected Creditors and sanctioned by the Court.

- C. On June 3, 2025, the Court granted an Order providing that the CCAA Proceedings would be concluded and terminated immediately upon filing of this certificate by the Monitor confirming that all of the payments and distributions contemplated in Article 5 of the Plan have occurred or been deemed to have occurred.
- D. Unless otherwise indicated herein, initially capitalized terms used herein have the meaning set out in the Plan.

THE MONITOR HEREBY CERTIFIES the following:

1. All of the payments and distributions contemplated in Article 5 of the Plan have occurred or been deemed to have occurred.

DATED at the City of Calgary, in the Province of Alberta, this ____ day of _____, 2025.

KSV RESTRUCTURING INC., solely in its capacity as
Court-appointed Monitor of FOUR20, and not in its
personal or corporate capacity

Name:

Title:

SCHEDULE "2"

Monitor's Discharge Certificate

See attached.

COURT FILE NUMBER	2401-17986
COURT	COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE	CALGARY
MATTER	IN THE MATTER OF THE <i>COMPANIES' CREDITORS ARRANGEMENT ACT</i> , R.S.C. 1985, c. C-36, AS AMENDED AND IN THE MATTER OF THE COMPROMISE OR ARRANGEMENT OF 420 INVESTMENTS LTD., 420 PREMIUM MARKETS LTD., GREEN ROCK CANNABIS (EC 1) LIMITED and 420 DISPENSARIES LTD.
APPLICANTS	420 INVESTMENTS LTD., 420 PREMIUM MARKETS LTD., GREEN ROCK CANNABIS (EC 1) LIMITED, and 420 DISPENSARIES LTD.
DOCUMENT	MONITOR'S CERTIFICATE (Discharge of Monitor)
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	BENNETT JONES LLP 4500, 855 2 nd Ave SW Calgary, AB T2P 4K7 Michael W. Selnes Tel: (403) 298-3311 Fax: (403) 265-7219 Email: selnesm@bennettjones.com

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- C. On June 3, 2025, the Court granted an Order providing that the CCAA Proceedings would be concluded and terminated immediately upon filing of this certificate by the Monitor confirming that all of the payments and distributions contemplated in Article 5 of the Plan have occurred or been deemed to have occurred.
- D. Unless otherwise indicated herein, initially capitalized terms used herein have the meaning set out in the Plan.

THE MONITOR HEREBY CERTIFIES the following:

1. All of the payments and distributions to be made on the Implementation Date in accordance with Article 5 of the Plan have been made.
2. All undeliverable or unclaimed distributions (if any) have been returned to FOUR20 in accordance with Article 5.6 of the Plan.

DATED at the City of Calgary, in the Province of Alberta, this ____ day of _____, 2025.

KSV RESTRUCTURING INC., solely in its capacity as
Court-appointed Monitor of FOUR20, and not in its
personal or corporate capacity

Name:

Title: