



**ksv advisory inc.**

150 King Street West, Suite 2308

Toronto, Ontario, M5H 1J9

T +1 416 932 6262

F +1 416 932 6266

ksvadvisory.com

---

August 30, 2022

**To: Creditors of 2806401 Ontario Inc., operating as Allied Track Services (the “Company”)**

We are writing to advise you that on August 25, 2022, the Company commenced restructuring proceedings by filing a Notice of Intention to Make a Proposal (“NOI”) pursuant to the *Bankruptcy and Insolvency Act* (“BIA”). A copy of the NOI and a preliminary listing of creditors is attached. KSV Restructuring Inc. has been appointed as the Licensed Insolvency Trustee under the NOI (the “Trustee”).

Although the NOI proceeding is pursuant to the BIA, it is important to note that the Company is not bankrupt.

The principal purpose of the proceeding is to create a stabilized environment to allow the Company the opportunity to advance a restructuring plan that is in the best interest of its stakeholders.

At present, creditors are not required to file a proof of claim. The Trustee will provide you with further information and a proof of claim form at a later date.

During the restructuring proceedings:

- no person may terminate or amend any agreement with the Company, or claim an accelerated payment, or a forfeiture of the term, under any agreement with the Company, by reason only that the Company is insolvent or by reason of the filing of the NOI, pursuant to Section 65.1(1) of the BIA;
- no creditor has any remedy against the Company or its property or shall commence or continue any action, execution, or other proceedings against the Company, pursuant to Section 69.1(1) of the BIA; and
- to the extent applicable, suppliers should discuss directly with their usual Company representative the terms of payment for goods and/or services that they provide to the Company.

If you have any questions after speaking with your contact at the Company, please contact Jordan Wong from the Trustee’s office at [jwong@ksvadvisory.com](mailto:jwong@ksvadvisory.com).

Yours very truly,

**KSV RESTRUCTURING INC.  
PROPOSAL TRUSTEE UNDER THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF  
2806401 ONTARIO INC.**

Encl.



Industry Canada  
Office of the Superintendent  
of Bankruptcy Canada

Industrie Canada  
Bureau du surintendant  
des faillites Canada

District of Ontario  
Division No. 07 - Hamilton  
Court No. 32-2859284  
Estate No. 32-2859284

In the Matter of the Notice of Intention to make a proposal of:

**2806401 Ontario Inc.**

Insolvent Person

**KSV RESTRUCTURING INC.**

Licensed Insolvency Trustee

---

Date of the Notice of Intention:

August 25, 2022

---

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL  
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: August 25, 2022, 14:21

E-File/Dépôt Electronique

Official Receiver

Federal Building - Hamilton, 55 Bay Street N, 9th Floor, Hamilton, Ontario, Canada, L8R3P7, (877)376-9902

**Canada**

FORM 33

**Notice of Intention to Make a Proposal**  
[Subsection 50.4(1)]

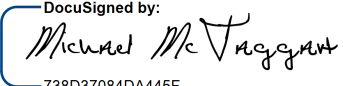
**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF  
2806401 ONTARIO INC.,  
OF THE TOWN OF GRIMSBY, IN THE PROVINCE OF ONTARIO**

**TAKE NOTICE THAT:**

1. 2806401 Ontario Inc. (the "**Debtor**"), an insolvent person, pursuant to subsection 50.4(1) of the *Bankruptcy and Insolvency Act*, intends to make a proposal to its creditors.
2. **KSV RESTRUCTURING INC.** of 150 King Street West, Suite 2308, Toronto, Ontario, a licensed insolvency trustee, has consented to act as trustee under the proposal and a copy of the consent is attached hereto.
3. A list of the names of the known creditors with claims amounting to \$250 or more and the amounts of their claims is attached.
4. Pursuant to Section 69 of the *Bankruptcy and Insolvency Act*, all proceedings against the Debtor are stayed as of the date of filing this notice with the Official Receiver in its locality.

**DATED** at Toronto, Ontario this 25<sup>th</sup> day of August, 2022

**2806401 ONTARIO INC.**

DocuSigned by:  
  
Per: 738D37084DA445F  
Name: Michael McTaggart  
Title: Senior Vice President of  
PricewaterhouseCoopers Inc., solely in its  
capacity as court-appointed receiver and  
manager of Bridging Income Fund LP, the sole  
shareholder of 2806401 Ontario Inc.

**Filing Date:** \_\_\_\_\_

\_\_\_\_\_  
**OFFICIAL RECEIVER**

**IN THE MATTER OF THE NOTICE OF INTENTION TO FILE A PROPOSAL  
OF 2806401 ONTARIO INC.  
CONSENT**

**KSV RESTRUCTURING INC.** hereby consents to act as Trustee under the Notice of Intention to Make a Proposal and/or Proposal to be filed by 2806401 Ontario Inc.

**DATED** at Toronto, Ontario this 25<sup>th</sup> day of August, 2022.

**KSV RESTRUCTURING INC.**

Per:  \_\_\_\_\_

Name: Noah Goldstein

Title: Authorized Signing Officer

**IN THE MATTER OF THE NOTICE OF INTENTION TO FILE A PROPOSAL OF  
2806401 Ontario Inc.  
OF THE TOWN OF GRIMSBY, IN THE PROVINCE OF ONTARIO**

Preliminary list of creditors as at August 24, 2022, as submitted by 2806401 Ontario Inc.  
without admission as to any liability or privilege herein shown

<b>Creditor</b>	<b>Address</b>				<b>Amount Due (\$)</b>
<b>Secured</b>					
Bridging Finance Inc., as agent	77 King Street West, Suite 2925, PO Box 322	Toronto	ON	M8K 1K7	59,763,690.50
Bank of Montreal	250 Yonge Street, 9th Floor	Toronto	ON	M3B 2L7	1.00
Canada Revenue Agency	4695 Shawinigan-Sud Blvd	Shawinigan	QC	G9P 5H9	1.00
Caterpillar Financial Services Limited	3457 Superior Court, Unit 2	Oakville	ON	L0L 0C4	1.00
Meridian OneCap Credit Corp.	4710 Kingsway, Suite 1500	Burnaby	BC	V5H 4M2	1.00
Vault Credit Corporation	41 Scarsdale Road, Unit 5	Toronto	ON	M3B 2R2	1.00
Wheaton Chevrolet Buick Cadillac GMC Ltd.	2867 Douglas Street	Victoria	BC	V8T 4M7	1.00
<b>Unsecured</b>					
Receiver General	Technology Centre 875 Heron Rd	Ottawa	ON	K1A 1B1	1,656,114.46
Universal Platinum Fleet Cards	3280 Peachtree Road, Suite 2400	Atlanta	GA	30305	382,435.09
Telpay	298 Garry Street	Winnipeg	MB	R3C 1H3	237,610.24
Bank of Montreal Mastercard	P.O. Box 6044, Station Centre-Ville	Montreal	QB	H3C 3X2	220,000.00
Emco Waterworks/ Sandale Utility Products	11 Bluestem Dr	Rosser	MB	R0E 1E0	180,845.20
Autogene Industries North Bay Inc.	1811 Seymour Street	North Bay	ON	P1B 8G4	155,556.50
Ditch Witch West	PO Box 35144 #5077	Seattle	WA	98124-5144	110,752.50
Northbridge General Insurance Company	36 Toronto St., Suite 260	Toronto	ON	M6C 2C5	110,000.00
Great-West Life Insurance	190 Simcoe St	Toronto	ON	M5G 1R8	57,256.02
LMS Equipment Services	1304 Front Street Box 159	Hearst	ON	P0L 1N0	41,697.79
Grizzly Auto Repair	709 Victoria Rd	Revelstoke	BC	V0E 2S0	27,489.51
A Action Towing	4121 Morris Drive	Burlington	ON	L7L 5L5	25,739.30
Nu Tracks Inc.	604-65 Ellen Street	Barrie	ON	L4N 3A5	23,052.00
Quality Inn & Conference	33 Benson	Kingston	ON	K7K 5W2	14,859.50
First Aid Canada	6-14845 Yonge Street Suite 547	Aurora	ON	L4G 6H8	12,618.56
Danella Rental Systems Inc.	14101 E. Moncrieff Place	Aurora	CO	80011	11,940.00
McNeil Family Holdings Inc.	PO Box 181	Grimsby	ON	L3M 4G3	10,436.77
Saft America c/o Arthur N Ulrich Co.	PO Box 11	Etna	OH	43018	8,880.00
Telus Mobility	PO Box 5300	Burlington	ON	L7R 4S8	8,729.55
Ausenco	10168 Sutton Drive, Suite 100	Burlington	ON	L7L 6B8	8,514.55
MJ Roofing	909 Jarvis Ave	Winnipeg	MB	R2X 0A1	8,406.57
LHD Equipment Ltd	P.O.Box 1437, 21 Exeter Street	North Bay	ON	P1B 8K6	7,422.99
Bennett Jones LLP	Suite 3400, 2 First Canadian Place, PO Box 130	Toronto	ON	M5X 1A4	7,306.02
Davanac Inc.	1936 St Regis Blvd	Dorval	QB	H9P 1H6	6,657.49
Backtrack	55 Corriveau Ave	St. Albert	AB	T8N 5A3	6,354.91
C-Can Power Systems Inc.	38 Commerce Cres.	Acton	ON	L7J 2X3	5,586.00
Woolley's Crane and Truck Equipment	1390 Todd Road	Kamloops	BC	V2C 5B3	4,789.36
CN Non-Freight Management	PO Box 6089 STN Centre-Ville	Montreal	QB	H3C 3H1	4,665.37
Briway	4107 Tottenham Road	Alliston	ON	L9R 1V4	4,420.00
Aston Carter - Aerotek ULC	PO Box 15521	Toronto	ON	M5W 1C1	3,731.72
L&W Industries LLC	3850 E. Mustard Way	Springfield	MO	65803	3,119.79

Arrowhead Coaching and Facilitation Solutions	13 Arrowhead Ln	Grimsby	ON	L3M 5M5	3,051.00
Calmont Leasing Ltd.	14610 Yellowhead Trail	Edmonton	AB	T5L 3C5	2,985.66
MOW Equipment Solutions Inc.	16449 Woods Road	Linwood	KS	66052	2,679.17
George Armstrong Co. LTD.	PO Box 818 stn. Main	Fort Frances	ON	P9A 3N1	2,323.28
Winmor Properties Ltd	7410 Dallas Dr	Kamloops	BC	V2C 6X2	2,271.00
Linde Canada Inc.	PO Box 400, Stn D	Scarborough	ON	M1R 5M1	1,977.21
Enbridge	PO Box 650	Scarborough	ON	M1K 5E3	1,772.10
Fastenal Canada	900 Wabanaki Dr.	Kitchener	ON	N2C 0B7	1,579.65
Crystal Middaugh	4748 Canborough Road	Wellandport	ON	L0R 2J0	1,500.00
ITM Instruments Inc.	20800 Boul Industriel	Ste-Anne-de-Ber	QB	H9X 0A1	1,475.63
Staples	6275 Northwest Drive	Mississauga	ON	L4V 1P6	1,217.14
Cedar Power Equipment Rail Services	7871 16th Line	Arthur	ON	N0G 1A0	1,017.00
Purolator Inc.	PO Box 4800 Stn Main	Concord	ON	L4K 0K1	772.94
Advantage Waste Systems	231 South Service Road	Grimsby	ON	L3M 1Y6	642.54
Grimsby Power	231 Roberts Road	Grimsby	ON	L3M 5N2	577.98
Willson International Inc.	160 Wales Avenue, Suite 100	Tonawanda	NY	14150--2508	570.25
Provincial Court of Saskatchewan	PO Box 5030	Regina	SK	S4P 3T9	372.00
Beanstalk Maintenance Ltd.	53 - 1775 McKinley Crt	Kamloops	BC	V2E 2P2	241.50
Manitoulin Transport	PO Box 390	Gore Bay	ON	P0P 1H0	219.19
Nordco Inc.	245 W Forest Hill Ave	Oak Creek	WI	53154	184.82
Town of Grimsby Water Billing Dept.	160 Livingston Ave., Box 159	Grimsby	ON	L3M 4G3	181.14
Cogeco	PO Box 4613 Station A	Toronto	ON	M5W 0E3	175.01
Willson International Limited	2345 Argentia Rd, Suite 201	Mississauga	ON	L5N 8K4	172.72
Rogers	PO Box 9100	Don Mills	ON	M3C 3P9	169.37
CWB National Leasing	1525 Buffalo Place	Winnipeg	MB	R3T 1L9	153.68
Cintas Canada Limited	DEPT 400004, PO BOX 4372 STN A	Toronto	ON	M5W 0J2	147.15
Knight Archives	4264 Bartlett Road	Beamsville	ON	L3J 0Y9	134.32

---

63,159,247.71