

COURT FILE NUMBER 2603-04944
COURT COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE EDMONTON
PLAINTIFF COMPTERSHARE TRUST COMPANY OF CANADA
DEFENDANT 2597427 ALBERTA LTD., MUJTABA SYED and ALI HASSAN
DOCUMENT **ORDER (FEE AND ACTIVITY APPROVAL AND DISTRIBUTION)**
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT DLA Piper (Canada) LLP
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DATE ON WHICH ORDER WAS PRONOUNCED: July 13, 2026

LOCATION WHERE ORDER WAS PRONOUNCED: Edmonton, Alberta

NAME OF JUSTICE WHO MADE THIS ORDER: The Honourable Justice J. Gill

UPON THE APPLICATION by AlixPartners Restructuring, Inc. in its capacity as the Court-appointed receiver and manager (the **"Receiver"**) of the real property owned by 2597427 Alberta Ltd. (the **"Debtor"**) and legally described as:

CONDOMINIUM PLAN 9022742L UNITS 1-34 INCLUSIVE;
EXCEPTING THEREOUT ALL MINES AND MINERALS

(the **"Lands"**); and

all of the Debtor's present and after-acquired goods, chattel paper, money, securities, documents of title, instruments, and intangibles, which are now or at any time hereafter located at, related to, or used in connection with the Lands, and all parts, accessories, attachments, equipment, additions, accretions, and accessions thereto and proceeds thereof, (collectively with the Lands, the **"Property"**).

for an order, (1) approving activities of the Receiver, as set out in the First Report of the Receiver dated July 6, 2026 (the **"Report"**), (2) approving the fees and disbursements of the Receiver and its legal counsel,

DLA Piper (Canada) LLP ("**DLA**"), and (3) approving a distribution to Spire Pacific Capital Corporation ("**Spire**");

AND UPON HAVING READ the Receivership Order dated March 13, 2026 (the "**Receivership Order**"), the Report, the Fee Affidavit of Jason Knight, sworn July 6, 2026 (the "**Receiver's Fee Affidavit**"), the Fee Affidavit of Anthony Mersich, sworn July 6, 2026 (the "**Counsel's Fee Affidavit**"), and the Affidavit of Service of Emily Nakogee dated July 10, 2026; **AND UPON HEARING** the submissions of counsel for the Receiver, the Purchaser, and no one appearing for any other person on the service list, although properly served as appears from the Affidavit of Service, filed;

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this application and time for service of this application is abridged to that actually given.

RECEIVER'S ACTIVITIES AND PROFESSIONAL FEES

2. The Receiver's accounts for fees and disbursements, as set out in the Receiver's Fee Affidavit are hereby approved without the necessity of a formal passing of its accounts.
3. The accounts of the Receiver's legal counsel DLA Piper (Canada) LLP, for its fees and disbursements, as set out in the Counsel's Fee Affidavit are hereby approved without the necessity of a formal assessment of its accounts.
4. The Receiver's activities as set out in the Report, and the Statement of Receipts and Disbursements as attached to the Report, are hereby ratified and approved.

APPROVAL OF DISTRIBUTION

5. Subject to the retention of any holdbacks that the Receiver considers necessary or appropriate to satisfy priority claims against the Property and/or to fund these proceedings, including, without limitation, the fees of the Receiver, DLA, and other agents of the Receiver, the Receiver is authorized and directed to make a distribution or distributions to Spire in respect of the indebtedness owing to Spire under its first mortgage registered against the Lands.

GENERAL

6. Service of this Order shall be deemed good and sufficient by:

- (a) Serving the same on:
- (i) the persons listed on the service list created in these proceedings;
 - (ii) any other person served with notice of the application for this Order;
 - (iii) any other parties attending or represented at the application for this Order; and
 - (iv) the Purchaser or the Purchaser's solicitors; and
- (b) Posting a copy of this Order on the Receiver's website at:
<https://www.ksvadvisory.com/experience/case/2597427-alberta-ltd>

and service on any other person is hereby dispensed with.

7. Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.



Justice of the Court of King's Bench of Alberta